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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: NELSON B DELAVAN FOUNDATION R53329000 R53329307
A Employer identification number: 16-6260274
B Telephone number: (414) 977-1210
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a), Net investment income (27b), and Adjusted net income (27c).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	108,871	59,719	59,719	
	2 Savings and temporary cash investments	180,403	333,866	333,866	
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)	51,014			
	b Investments—corporate stock (attach schedule)	3,196,407 <input type="checkbox"/>	3,680,239	3,828,087	
	c Investments—corporate bonds (attach schedule)	1,294,492 <input type="checkbox"/>	1,004,132	995,685	
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	0 <input type="checkbox"/>	0	4	
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____				
15 Other assets (describe <input type="checkbox"/> _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,831,187	5,077,956	5,217,361		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe <input type="checkbox"/> _____)				
23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	4,831,187	5,077,956		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
29 Retained earnings, accumulated income, endowment, or other funds	0	0			
30 Total net assets or fund balances (see page 17 of the instructions)	4,831,187	5,077,956			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,831,187	5,077,956			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,831,187
2	Enter amount from Part I, line 27a	2	238,683
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	8,086
4	Add lines 1, 2, and 3	4	5,077,956
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,077,956

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	439,938
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	273,566	5,356,652	0.051070
2009	236,097	4,846,074	0.048719
2008	243,988	5,697,389	0.042825
2007	367,081	6,597,422	0.055640
2006	292,506	6,160,733	0.047479

2 Total of line 1, column (d).	2	0.245733
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049147
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,523,071
5 Multiply line 4 by line 3.	5	271,442
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	5,286
7 Add lines 5 and 6.	7	276,728
8 Enter qualifying distributions from Part XII, line 4.	8	292,169

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Values include 5,286, 0, 3,760, and 1,526.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, Yes, and No. Questions cover political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of JPMORGAN CHASE BANK NA Telephone no (585) 797-2618 Located at ONE CHASE SQUARE ROCHESTER NY ZIP+4 14643			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2 00	33,234	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,425,616
b	Average of monthly cash balances.	1b	181,563
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,607,179
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,607,179
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	84,108
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,523,071
6	Minimum investment return. Enter 5% of line 5.	6	276,154

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	276,154
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	5,286
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,286
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	270,868
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	270,868
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	270,868

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	292,169
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	292,169
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	5,286
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	286,883

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				270,868
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.	45,847			
c From 2008.				
d From 2009.				
e From 2010.	9,470			
f Total of lines 3a through e.	55,317			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 292,169				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				270,868
e Remaining amount distributed out of corpus	21,301			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,618			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	76,618			
10 Analysis of line 9				
a Excess from 2007.	45,847			
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.	9,470			
e Excess from 2011.	21,301			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JPMORGAN CHASE BANKNA
ONE CHASE SQUARE
ROCHESTER, NY 14643
(585) 797-2615

b The form in which applications should be submitted and information and materials they should include

A WRITTEN APPLICATION FOR FUNDS AND COPY OF IRS TAX EXEMPT DETERMINATION LETTER INFORMATION SHOULD INCLUDE A BUDGET, EXPECTED SOURCES OF FUNDS, DESCRIPTION OF THE PROGRAM FUNDED BY THE REQUEST, INFORMATION ABOUT WHO WILL RECEIVE THE EXPECTED BENEFIT FROM THE PROGRAM, GOALS OF THE PROJECT AND THE EXPECTED IMPACT OF THE GRANT

c Any submission deadlines

GRANTS MADE THROUGHOUT THE YEAR WITH MOST APPLICATIONS REVIEWED FEB 1-MARCH 15 AND SEPT 15-OCT 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE ORGANIZATIONS RELATING TO FOREIGN SERVICE OF THE UNITED STATES AND CULTURAL ORGANIZATIONS IN WASHINGTON DC IRC SECTION 501 (C) 3 ORGANIZATIONS SUPPORTING THE EDUCATION AND CULTURAL LIFE IN SENECA COUNTY NY AND FINE ARTS ORGANIZATIONS IN THE FINGER LAKES AREA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 278,200
b <i>Approved for future payment</i>				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities...

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [x] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee, Date, Title, Preparer's Signature, Date, Firm's name, Firm's address, Firm's EIN, Phone no.

May the IRS discuss this return with the preparer shown above? See instructions [] Yes [x] No

Additional Data

Software ID:

Software Version:

EIN: 16-6260274

Name: NELSON B DELAVAN FOUNDATION R53329000
R53329307

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES			
POWERSHARES DB COMMODITY TRACKING INDEX FD	P		
POWERSHARES DB COMMODITY TRACKING INDEX FD	P		
POWERSHARES DB COMMODITY TRACKING INDEX FD SEC 1256	P		
POWERSHARES DB COMMODITY TRACKING INDEX FD BASIS ADJ RE SALE	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,098,039		2,714,573	383,466
			-684
			2,448
			635
			-8,436
62,509			62,509

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			383,466
			-684
			2,448
			635
			-8,436
			62,509

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN ACADEMY OF DIPLOMACY1200 18TH STREET NW SUITE 902 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	FRIENDS OF THE ACADEMY CONTRIBUTION FOR 2011	15,000
AMERICAN DIPLOMACY PUBLISHERS610 FEARINGTON POST PITTSBORO,NC 27312	NONE	PUBLIC CHARITY	MATCHING GRANT FOR 2010	3,100
AMERICAN DIPLOMACY PUBLISHERS610 FEARINGTON POST PITTSBORO,NC 27312	NONE	PUBLIC CHARITY	FOUNDATION'S MATCHING GRANT FOR 2011	3,550
ASSOCIATION FOR DIPLOMATIC STUDIES & TRAINING2814 NORTH UNDERWOOD ST ARLINGTON,VA 222131515	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION FOR CHARLES STUART KENNEDY FUND	5,000
ASSOCIATION FOR DIPLOMATIC STUDIES & TRAINING2814 NORTH UNDERWOOD ST ARLINGTON,VA 222131515	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
BACKBONE RIDGE HISTORY GROUP OF SCHUYLER & SENECA COUNTIES9176 COUNTY ROAD 142 INTERLAKEN,NY 14847	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,500
BETHESDA-CHEVY CHASE RESCUE SQUAD INC5020 BATTERY LANE BETHESDA,MD 20814	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	200
BETWEEN THE LAKES COMMUNITY SERVICE PLAYERS PO BOX 582 OVID,NY 14521	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,000
CHURCHES FOR MIDDLE EAST PEACE110 MARYLAND AVENUE NE 311 WASHINGTON,DC 20002	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
CHURCHES FOR MIDDLE EAST PEACE110 MARYLAND AVENUE NE 311 WASHINGTON,DC 20002	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
COLLEGE TRACKS5126 MANNING DRIVE BETHESDA,MD 20814	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000
DACOR BACON HOUSE FOUNDATION1801 F STREET NW WASHINGTON,DC 20006	NONE	PUBLIC CHARITY	CONTRIBUTION TO THE MAINTENANCE AND PRESERVATION OF THE HOUSE	1,000
EDITH B FORD MEMORIAL LIBRARY OF OVID NEW YORK4169 N MAIN ST OVID,NY 14521	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
ELIZABETH CADY STANTON ELEMENTARY SCHOOL38 GARDEN STREET SENECA FALLS,NY 13148	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,065
FINGER LAKES REGIONAL ARTS COUNCIL INC82 SENECA STREET GENEVA,NY 14456	NONE	PUBLIC CHARITY	SMITH CENTER FOR THE ARTS	5,000
FOREIGN AFFAIRS MUSEUM COUNCIL2401 CALVERT STREET NW SUITE 902 WASHINGTON,DC 200085209	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	50,000
FOREIGN POLICY RESEARCH INSTITUTE1525 WALNUT ST STE 610 PHILADELPHIA,PA 19102	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
FOUNDATION FOR MIDDLE EAST PEACE1761 N STREET NW WASHINGTON,DC 20016	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000
FUND FOR AMERICAN DIPLOMACY - AMERICAN FOREIGN SERVICE ASSOC2101 E STREET NW WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	SUPPORT AFSA PUBLIC PROGRAMS AND TWO AWARDS	10,000
FUND FOR AMERICAN DIPLOMACY - AMERICAN FOREIGN SERVICE ASSOC2101 E STREET NW WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	TO SUPPORT PRINTING OF THE 2011 FAC REPORT ON FOREIGN AFFAIRS MANAGEMENT UNDER HILLARY CLINTON	1,000
GARTH NEWEL MUSIC CENTER FOUNDATIONPO BOX 240 WARM SPRINGS,VA 24484	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000
INTERLAKEN HISTORICAL SOCIETYPO BOX 270 INTERLAKEN,NY 148470270	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	8,000
INTERLAKEN HISTORICAL SOCIETYPO BOX 270 INTERLAKEN,NY 148470270	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,785
INTERLAKEN HISTORICAL SOCIETYPO BOX 270 INTERLAKEN,NY 148470270	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,475
INTERLAKEN PUBLIC LIBRARY 8390 MAIN STREET INTERLAKEN,NY 148470317	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,705
ITHACA CHILDREN'S GARDEN615 WILLOWAVE ITHACA,NY 14850	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000
ITS A WONDERFUL LIFE SENECA FALLS INC55 CAYUGA ST SENECA FALLS,NY 13148	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,550
LEVINE SCHOOL OF MUSIC2801 UPTON STREET NW WASHINGTON,DC 20008	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION FOR STEVE LOW MEMORIAL FUND	1,000
LODI HISTORICAL SOCIETY8493 MAIN STREET LODI,NY 14860	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
LODI WHITTIER FREE LIBRARY ASSN2155 E SENECA STREET LODI,NY 14860	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARET SCHOOL INC3000 CATHEDRAL AVENUE NW WASHINGTON,DC 200083498	NONE	PUBLIC CHARITY	DONATION TO THE ANNUAL FUND AT THE REQUEST OF THE HARROP FAMILY	15,000
METROPOLITAN CLUB PRESERVATION FOUNDATION1700 H STREET NW WASHINGTON,DC 200064689	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
NOORISTAN FOUNDATIONPO BOX 1301 GREAT FALLS,VA 22066	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	500
PHELPS ARTS CENTER INC15 CHURCH ST PHELPS,NY 15432	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
PLANNED PARENTHOOD FEDERATION OF AMERICAPO BOX 97166 WASHINGTON,DC 200777543	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	300
POPULATION SERVICES INTERNATIONAL1120 19TH STREET NW STE 600 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT TO SUPPORT PSI OPERATIONS	10,000
ROMULUS FOUNDATION FOR EDUCATIONAL OPPORTUNITIES INC5705 MAIN STREET ROMULUS,NY 14541	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,500
ROMULUS FOUNDATION FOR EDUCATIONAL OPPORTUNITIES INC5705 MAIN STREET ROMULUS,NY 14541	NONE	PUBLIC CHARITY	HIGH SCHOOL FINE ARTS SEMINAR 2011-2012	8,000
ROMULUS FOUNDATION FOR EDUCATIONAL OPPORTUNITIES INC5705 MAIN STREET ROMULUS,NY 14541	NONE	PUBLIC CHARITY	EARLY ELEMENTARY FINE ARTS PROGRAM 2011-2012	2,000
ROMULUS HISTORICAL SOCIETY PO BOX 177 WILLARD,NY 14588	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,500
SCHWEINFURTH MEMORIAL ART CENTER205 GENESEE STREET AUBURN,NY 13021	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
SENECA COUNTY CORNELL COOPERATIVE EXTENSION308 MAIN STREET SHOP CENTER WATERLOO,NY 13165	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,000
SENECA FALLS HISTORICAL SOCIETY55 CAYUGA ST SENECA FALLS,NY 13148	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,200
SENECA FALLS ROTARY SERVICE FOUNDATION INC121 CAYUGA ST SENECA FALLS,NY 131481117	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,800
SENECA MUSEUM OF WATERWAYS AND INDUSTRY INC89 FALL STREET SENECA FALLS,NY 13148	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
SENIOR LIVING FOUNDATION OF THE AMERICAN FOREIGN SERVICE INC1716 N STREET NW WASHINGTON,DC 200362902	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	200
SOUTH SENECA CENTRAL SCHOOL 7263 MAIN STREET OVID,NY 14521	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
ST PETER'S COMMUNITY ARTS ACADEMY149 GENESEE ST GENEVA,NY 14456	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,000
THE COMMITTEE FOR THE REPUBLIC1785 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,000
THEATRE DOWNTOWN INC4018 ARGYLE TERRACE NW WASHINGTON,DC 200115301	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000
TRUMANSBURG AFTER SCHOOL PROGRAM INC100 WHIG STREET TRUMANSBURG,NY 14886	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,250
ULYSSES PHILOMATHIC LIBRARY 74 E MAIN STREET TRUMANSBURG,NY 14886	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,200
WASHINGTON HUMANE SOCIETY 7319 GEORGIA AVENUE NW WASHINGTON,DC 20012	NONE	PUBLIC CHARITY	\$10,000 TO SUPPORT THE 2011 BARK BALL	10,000
WASHINGTON HUMANE SOCIETY 7319 GEORGIA AVENUE NW WASHINGTON,DC 20012	NONE	PUBLIC CHARITY	DIRECTED TO THE 2011 VEHICLE FUND	10,000
WASHINGTON HUMANE SOCIETY 7319 GEORGIA AVENUE NW WASHINGTON,DC 20012	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
WATERLOO CENTRAL SCHOOL DISTRICT109 WASHINGTON STREET WATERLOO,NY 13165	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,480
WATERLOO EDUCATION FOUNDATION INCPO BOX 318 WATERLOO,NY 13165	NONE	PUBLIC CHARITY	TREVOR'S GIFT	3,000
WAYNE COUNTY COUNCIL FOR THE ARTS108 WEST MILLER ST NEWARK,NY 14513	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	2,340
WETA PUBLIC RADIO3939 CAMPBELL AVENUE ARLINGTON,VA 22206	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
Total				278,200

TY 2011 Investments Corporate Bonds Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD FI SECS F INTR TRM CP PT FUND 71 - 3545.278 SHS	32,262	35,417
U S A NOTES 4 3/8% AUG 15 2012 DTD 8/15/2002 - 50000 SHS	51,014	51,317
EATON VANCE MUT FDS TR FLT RT CL I - 17006.922 SHS	151,765	149,831
JPM HIGH YIELD FD - SEL FUND 3580 6.04% - 13349.388 SHS	92,413	101,722
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 6950.392 SHS	101,600	91,467
JPM STR INC OPP FD FUND 3844 3.23% - 2885.331 SHS	29,228	32,691
JPM INTL CURRENCY INCOME FD 1.21% - 8984.53 SHS	103,150	97,302
JPM TR I MLT SC INC - SEL 3.91% - 3445.879 SHS	34,700	34,321
DB 95% PPN FX BASKET 2/1/13 LNKED MXN INR CNY & RUB VS USD 1.40XLEV- 25000 S	24,778	23,105
BARC 93% PPN CURR BSKT 9/13/13 LNKD 3 CURR BSKTS 50% 35% & 15% WT- 25000 SHS	24,790	23,463
EATON VANCE MUT FDS TR FLT RT CL I - 10013.863 SHS	89,700	88,222
JPM HIGH YIELD FD - SEL FUND 3580 6.04% - 8139.819 SHS	58,674	62,025
JPM SHORT DURATION BOND FD - SEL FUND 3133 0.86% - 3740.209 SHS	39,833	40,955
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 3717.492 SHS	53,760	48,922
JPM STR INC OPP FD FUND 3844 3.23% - 1897.461 SHS	19,221	21,498
JPM INTL CURRENCY INCOME FD 1.21% - 3973.603 SHS	44,803	43,034
JPM TR I MLT SC INC - SEL 3.91% - 2254.22 SHS	22,700	22,452
DB 95% PPN FX BSKT 2/1/13 LNKD MXN INR CNY & RUB VS USD 1.40XLEV- 15000 SHS	14,867	13,863
BARC 93% PPN CURR BSKT 9/13/13 LNKD 3 CURR BSKTS 50% 35% & 15% WT- 15000 SHS	14,874	14,078

TY 2011 Investments Corporate Stock Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307
 EIN: 16-6260274

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES - 58 SHS	2,611	3,261
ALLERGAN INC - 20 SHS	1,723	1,755
AMAZON COM INC - 34 SHS	4,603	5,885
ANADARKO PETROLEUM CORP - 41 SHS	3,018	3,130
APPLE INC. - 41 SHS	8,634	16,605
AUTOZONE INC - 7 SHS	2,012	2,275
BAKER HUGHES INC - 29 SHS	1,658	1,411
CVS CAREMARK CORPORATION - 47 SHS	612	1,917
CAMPBELL SOUP COMPANY - 68 SHS	2,443	2,260
CAPITAL ONE FINANCIAL CORP - 54 SHS	2,460	2,284
CARDINAL HEALTH INC - 90 SHS	2,953	3,655
CELGENE CORPORATION - 51 SHS	2,548	3,448
CISCO SYSTEMS INC - 291 SHS	3,902	5,261
CITRIX SYSTEMS INC - 21 SHS	1,213	1,275
COCA-COLA CO - 38 SHS	2,599	2,659
COLGATE PALMOLIVE CO - 27 SHS	2,128	2,495
DARDEN RESTAURANTS INC - 27 SHS	1,170	1,231
DELAWARE EMERGING MARKETS FUND - 2733.705 SHS	42,947	34,089
E I DU PONT DE NEMOURS & CO - 131 SHS	4,914	5,997
E M C CORP MASS - 100 SHS	2,057	2,154
EMERSON ELECTRIC CO - 51 SHS	2,750	2,376
FREEMONT-MCMORAN COPPER & GOLD INC CL B - 53 SHS	1,721	1,950
GENERAL ELECTRIC CO - 150 SHS	2,440	2,687
GENERAL MILLS INC - 65 SHS	1,935	2,627
HOME DEPOT INC - 50 SHS	1,689	2,102
HUMANA INC - 48 SHS	3,734	4,205
JOHNSON & JOHNSON - 80 SHS	5,050	5,246
JOHNSON CONTROLS INC - 190 SHS	5,506	5,939
LAM RESEARCH CORP - 19 SHS	834	703
THE ESTEE LAUDER COMPANIES INC CL A - 16 SHS	1,621	1,797
LENNAR CORP - 85 SHS	1,285	1,670
LOWES COMPANIES INC - 209 SHS	4,537	5,304
MICROS SYSTEMS INC - 17 SHS	853	792
MICROSOFT CORP - 423 SHS	10,827	10,981
NIKE INC B - 34 SHS	1,857	3,277
NORFOLK SOUTHERN CORP - 100 SHS	5,169	7,286
OCCIDENTAL PETROLEUM CORP - 83 SHS	6,179	7,777
ORACLE CORP - 175 SHS	4,062	4,489
PACCAR INC - 90 SHS	3,080	3,372
PFIZER INC - 321 SHS	6,804	6,946
PIONEER NATURAL RESOURCES CO - 12 SHS	893	1,074
PROCTER & GAMBLE CO - 95 SHS	307	6,337
QUALCOMM INC - 90 SHS	4,184	4,923
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 6965.865 SHS	87,825	96,895
SCHLUMBERGER LTD - 89 SHS	7,436	6,080
SOUTHWESTERN ENERGY CO - 24 SHS	947	767
UNITED TECHNOLOGIES CORP - 95 SHS	5,930	6,944
VERTEX PHARMACEUTICALS INC - 40 SHS	1,254	1,328
WILLIAMS COMPANIES INC - 104 SHS	3,133	3,434
XILINX CORP - 95 SHS	2,829	3,046
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 55 SHS	2,831	3,537
WELLS FARGO & CO - 289 SHS	8,394	7,965
THORNBURG VALUE FUND FD CL I - 2164.313 SHS	59,605	64,691
BANK OF AMERICA CORP - 305 SHS	6,855	1,696
GOLDMAN SACHS GROUP INC - 37 SHS	3,106	3,346
DEVON ENERGY CORP - 18 SHS	1,154	1,116
EOG RESOURCES INC - 17 SHS	1,214	1,675
HONEYWELL INTERNATIONAL INC - 67 SHS	2,808	3,641
DOMINION RESOURCES INC VA - 40 SHS	2,016	2,123
TARGET CORP - 49 SHS	2,318	2,510
UNITEDHEALTH GROUP INC - 60 SHS	2,513	3,041
ISHARES S&P MIDCAP 400 INDEX FUND - 425 SHS	35,997	37,234
VERIZON COMMUNICATIONS INC - 115 SHS	3,204	4,614
GLOBAL PAYMENTS INC - 30 SHS	1,465	1,421
US BANCORP DEL - 105 SHS	3,176	2,840
DODGE & COX INTERNATIONAL STOCK - 1870.547 SHS	63,086	54,695
YUM BRANDS INC - 95 SHS	3,232	5,606
CENTERPOINT ENERGY INC - 186 SHS	3,163	3,737
COMCAST CORP CL A - 110 SHS	2,024	2,608
CARNIVAL CORPORATION - 75 SHS	2,444	2,448
ARBITRAGE FUNDS - I CL I - 8625.776 SHS	112,800	112,998
ASTON OPTIMUM MID CAP FUND I - 3214.818 SHS	110,050	96,348
JPM LARGE CAP GROWTH FD - SEL FUND 3118 - 4030.346 SHS	85,000	86,491
JPM US REAL ESTATE FD - SEL FUND 3037 - 4046.464 SHS	36,049	65,512
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 11372.55 SHS	81,095	109,973
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 - 2593.571 SHS	55,000	51,197
AT&T INC - 123 SHS	3,335	3,720
CBS CORP CLASS B W/I - 132 SHS	3,568	3,582
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 - 13333.333 SHS	84,000	115,867
CAMERON INTERNATIONAL CORPORATION - 25 SHS	1,310	1,230
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 2778 SHS	67,439	74,562
HARTFORD CAPITAL APPRECIATION FUND - 3166.227 SHS	84,000	91,219
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND - 10858.845 SHS	93,995	71,994
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 10903.995 SHS	112,600	107,077
INVESCO LTD - 120 SHS	2,321	2,411
GATEWAY FUND - Y - 4434.891 SHS	117,500	117,037
NETAPP INC - 25 SHS	891	907
ACE LTD NEW - 45 SHS	2,363	3,155
ARTIO INTERNATIONAL 3 II - I - 6666.025 SHS	50,395	63,661
TYCO INTERNATIONAL LTD - 70 SHS	2,689	3,270
TIME WARNER INC NEW - 225 SHS	6,144	8,132
MERCK AND CO INC - 235 SHS	7,735	8,860
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 3641.446 SHS	64,500	62,378
NEXTERA ENERGY INC - 40 SHS	2,285	2,435
BARC BREN EAFE 2/23/12 10%BUFFER-2XLEV-7.81%CAP- 35000 SHS	34,650	30,468
DB BREN ASIA BASKET 3/7/12 10%BUFFER-2XLEV-6%CAP- 35000 SHS	34,650	31,073
CS BREN EAFE 3/14/12 10%BUFFER-2XLEV-7.306%CAP - 35000 SHS	34,650	30,275
BARC REN SPX 3/21/12 2XLEV-9.14%CAP- 50000 SHS	49,500	48,060
COVIDIEN PLC NEW - 66 SHS	2,748	2,971
GS BREN EAFE 4/10/12 10%BUFFER-2XLEV-8.15%CAP- 35000 SHS	34,650	30,290
BARC REN SPX 05/02/12 2 XLEV- 8.75%CAP- 55000 SHS	54,450	53,053
DB REN SPX 05/16/12 2 XLEV- 8.74%CAP- 55000 SHS	54,450	51,832
CITIGROUP INC NEW - 115 SHS	4,191	3,026
GS BREN EAFE 06/20/12 10%BUFFER-2 XLEV- 7.81%CAP - 35000 SHS	34,650	29,805
HSBC CONT BUFF EQ SPX 6/27/12 80% CONTIN BARRIER- 2.35% CPN 20% CAP- 50000 SH	49,500	49,230
MS GSCI BRENT CRUDE CPN NOTE 6/25/12 LNKD TO SPGCBRP INDEX 10%CPN- 20000 SHS	19,800	19,089
GS BREN SPX 10/03/12 10%BUFFER-2 XLEV- 9.1%CAP- 65000 SHS	64,350	67,237
HSBC MARKET PLUS GOLD NOTE 10/29/12 LNKD GOLDLNPM 25% BUFFER- 30000 SHS	29,700	29,055
BROADCOM CORP CL A - 30 SHS	997	881
JUNIPER NETWORKS INC - 160 SHS	4,106	3,266
EXXON MOBIL CORP - 98 SHS	5,887	8,306
METLIFE INC - 135 SHS	4,908	4,209
MONSANTO CO - 20 SHS	1,389	1,401
KRAFT FOODS INC CLASS A - 125 SHS	4,316	4,670
PRUDENTIAL FINANCIAL INC - 58 SHS	2,551	2,907
CONOCOPHILLIPS - 70 SHS	3,390	5,101
BIOGEN IDEC INC - 35 SHS	2,560	3,852
BAIDU INC SPONS ADR - 12 SHS	1,106	1,398
INTERCONTINENTAL EXCHANGE INC - 8 SHS	893	964
TD AMERITRADE HOLDING CORPORATION - 82 SHS	1,369	1,283
MASTERCARD INC - CLASS A - 5 SHS	893	1,864
GENERAL MOTORS CO - 97 SHS	3,290	1,966
GS BREN EEM 11/05/12 10%BUFFER-2 XLEV- 12.15%CAP- 30000 SHS	29,700	30,111
E M C CORP MASS - 70 SHS	1,433	1,508
EMERSON ELECTRIC CO - 38 SHS	2,047	1,770
FREEMONT-MCMORAN COPPER & GOLD INC CL B - 39 SHS	1,257	1,435
GENERAL ELECTRIC CO - 112 SHS	1,823	2,006
GENERAL MILLS INC - 45 SHS	1,321	1,818
HOME DEPOT INC - 35 SHS	1,182	1,471
HUMANA INC - 35 SHS	2,716	3,066
JOHNSON & JOHNSON - 60 SHS	3,775	3,935
JOHNSON CONTROLS INC - 141 SHS	4,183	4,408
LAM RESEARCH CORP - 14 SHS	614	518
THE ESTEE LAUDER COMPANIES INC CL A - 12 SHS	1,216	1,348
LENNAR CORP - 61 SHS	915	1,199
LOWES COMPANIES INC - 153 SHS	3,333	3,883
MICROS SYSTEMS INC - 12 SHS	602	559
MICROSOFT CORP - 311 SHS	7,972	8,074
NIKE INC B - 25 SHS	1,416	2,409
NORFOLK SOUTHERN CORP - 74 SHS	3,827	5,392
OCCIDENTAL PETROLEUM CORP - 61 SHS	4,557	5,716
ORACLE CORP - 130 SHS	3,057	3,335
PACCAR INC - 69 SHS	2,445	2,585
PFIZER INC - 237 SHS	5,094	5,129
PIONEER NATURAL RESOURCES CO - 9 SHS	670	805
PROCTER & GAMBLE CO - 70 SHS	226	4,670
QUALCOMM INC - 66 SHS	3,065	3,610
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 3097.51 SHS	38,781	43,086
SCHLUMBERGER LTD - 65 SHS	5,433	4,440
SOUTHWESTERN ENERGY CO - 18 SHS	716	575
UNITED TECHNOLOGIES CORP - 70 SHS	4,426	5,116
VERTEX PHARMACEUTICALS INC - 29 SHS	909	963
WILLIAMS COMPANIES INC - 77 SHS	2,320	2,543
XILINX CORP - 69 SHS	2,051	2,212
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 40 SHS	2,213	2,572
WELLS FARGO & CO - 213 SHS	6,520	5,870
THORNBURG VALUE FUND FD CL I - 2360.203 SHS	65,000	70,546
BANK OF AMERICA CORP - 220 SHS	4,847	1,223
GOLDMAN SACHS GROUP INC - 27 SHS	3,912	2,442
DEVON ENERGY CORP - 13 SHS	832	806
EOG RESOURCES INC - 12 SHS	857	1,182
HONEYWELL INTERNATIONAL INC - 49 SHS	2,055	2,663
DOMINION RESOURCES INC VA - 28 SHS	1,411	1,486
TARGET CORP - 36 SHS	1,701	1,844
UNITEDHEALTH GROUP INC - 45 SHS	1,887	2,281
ISHARES S&P MIDCAP 400 INDEX FUND - 485 SHS	43,382	42,491
VERIZON COMMUNICATIONS INC - 85 SHS	2,479	3,410
GLOBAL PAYMENTS INC - 20 SHS	977	948
US BANCORP DEL - 70 SHS	2,036	1,894
DODGE & COX INTERNATIONAL STOCK - 1505.161 SHS	55,600	44,011
YUM BRANDS INC - 70 SHS	2,375	4,131
CENTERPOINT ENERGY INC - 137 SHS	2,375	2,752
COMCAST CORP CL A - 80 SHS	1,491	1,897
CARNIVAL CORPORATION - 56 SHS	1,923	1,828
ARBITRAGE FUNDS - I CL I - 5354.51 SHS	70,000	70,144
ASTON OPTIMUM MID CAP FUND I - 1360.047 SHS	46,500	40,761
JPM LARGE CAP GROWTH FD - SEL FUND 3118 - 2932.092 SHS	63,145	62,923
JPM US REAL ESTATE FD - SEL FUND 3037 - 2576.293 SHS	22,951	41,710
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 8180.191 SHS	58,408	79,102
NUVEEN NWQ VALUE OPPORTUNITIES FUND - 603.622 SHS	15,000	18,374
AT&T INC - 91 SHS	2,470	2,752
CBS CORP CLASS B W/I - 94 SHS	2,555	2,551
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 - 7051.45 SHS	46,893	61,277
CAMERON INTERNATIONAL CORPORATION - 18 SHS	948	885
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 1995 SHS	45,145	53,546
HARTFORD CAPITAL APPRECIATION FUND - 758.621 SHS	20,126	21,856
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND - 7216.895 SHS	59,053	47,848
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 6713.384 SHS	69,400	65,925
INVESCO LTD - 89 SHS	1,730	1,788
GATEWAY FUND - Y - 1748.588 SHS	46,425	46,145
NETAPP INC - 19 SHS	677	689
SPDR GOLD TRUST - 165 SHS	22,311	25,078
ACE LTD NEW - 30 SHS	1,547	1,704
ARTIO INTERNATIONAL 3 II - I - 1873.639 SHS	14,165	17,893
TYCO INTERNATIONAL LTD - 50 SHS	1,937	2,336
TIME WARNER INC NEW - 167 SHS	4,568	6,035
MERCK AND CO INC - 173 SHS	5,693	6,522
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 2428.518 SHS	43,000	41,601
NEXTERA ENERGY INC - 29 SHS	1,656	1,766
BARC BREN EAFE 2/23/12 10%BUFFER-2XLEV-7.81%CAP-25000 SHS	24,750	21,763
DB BREN ASIA BASKET 3/7/12 10%BUFFER-2XLEV-6%CAP- 25000 SHS	24,750	22,195
CS BREN EAFE 3/14/12 10%BUFFER-2XLEV-7.306%CAP- 25000 SHS	24,750	21,625
BARC REN SPX 3/21/12 2XLEV-9.14%CAP- 35000 SHS	34,650	33,642
COVIDIEN PLC NEW - 49 SHS	2,108	2,205
GS BREN EAFE 4/10/12 10%BUFFER-2XLEV-8.15%CAP- 25000 SHS	24,750	21,636
BARC REN SPX 05/02/12 2 XLEV- 8.75%CAP- 35000 SHS	34,650	33,761
DB REN SPX 05/16/12 2 XLEV- 8.74%CAP- 35000 SHS	34,650	32,984
CITIGROUP INC NEW - 84 SHS	3,017	2,210
HSBC CONT BUFF EQ SPX 06/27/12 80% CONTIN BARRIER- 2.35% CPN- 35000 SHS	34,650	34,461
MS GSCI BRENT CRUDE CPN NOTE 6/25/12 LNKD SPGCBRP INDEX 10%CPN- 15000 SHS	14,850	14,317
CS REN SPX 07/25/12 2 XLEV- 8.6%CAP - 35000 SHS	34,650	32,890
GS BREN EAFE 11/28/12 10%BUFFER-2 XLEV- 11.12%CAP- 20000 SHS	19,800	19,214
BROADCOM CORP CL A - 23 SHS	764	675
JUNIPER NETWORKS INC - 116 SHS	3,085	2,368
EXXON MOBIL CORP - 73 SHS	4,336	6,187
METLIFE INC - 95 SHS	3,539	2,962
MONSANTO CO - 15 SHS	1,045	1,051
KRAFT FOODS INC CLASS A - 92 SHS	3,176	3,437
PRUDENTIAL FINANCIAL INC - 40 SHS	1,835	2,005
CONOCOPHILLIPS - 51 SHS	2,461	3,716
BIOGEN IDEC INC - 26 SHS	1,692	2,861
ABBOTT LABORATORIES - 42 SHS	1,890	2,362
ALLERGAN INC - 14 SHS	1,206	1,228
AMAZON COM INC - 25 SHS	3,482	4,328
AMERICAN CENTURY 3 INCOME FUND (FUND 123) - 4194.135 SHS	25,000	30,491
ANADARKO PETROLEUM CORP - 30 SHS	2,211	2,290
APPLE INC. - 30 SHS	6,318	12,150
AUTOZONE INC - 5 SHS	1,436	1,625
BAKER HUGHES INC - 21 SHS	1,201	1,021
CVS CAREMARK CORPORATION - 35 SHS	454	1,427
CAMPBELL SOUP COMPANY - 50 SHS	1,796	1,662
CAPITAL ONE FINANCIAL CORP - 40 SHS	1,820	1,692
CARDINAL HEALTH INC - 65 SHS	2,057	2,640
CELGENE CORPORATION - 37 SHS	1,854	2,501
CISCO SYSTEMS INC - 214 SHS	2,966	3,869
CITRIX SYSTEMS INC - 15 SHS	867	911
COCA-COLA CO - 28 SHS	1,915	1,959
COLGATE PALMOLIVE CO - 20 SHS	1,573	1,848
DARDEN RESTAURANTS INC - 20 SHS	866	912
DELAWARE EMERGING MARKETS FUND - 1587.898 SHS	24,946	19,801
E I DU PONT DE NEMOURS & CO - 96 SHS	3,611	4,395
BAIDU INC SPONS ADR - 9 SHS	830	1,048
INTERCONTINENTAL EXCHANGE INC - 6 SHS	670	723
TD AMERITRADE HOLDING CORPORATION - 60 SHS	971	939
MASTERCARD INC - CLASS A - 4 SHS	714	1,491
GENERAL MOTORS CO - 72 SHS	2,436	1,459
GS BREN EEM 11/5/12 10%BUFFER-2 XLEV- 12.15%CAP - 20000 SHS	19,800	20,074

TY 2011 Investments - Other Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IRREVOCABLE TRUST AGREEMENT - 1 SHS	AT COST	0	1
AMENDMENT TO TRUST AGREEMENT - 1 SHS	AT COST	0	1
IRS TREASURY RULING - 1 SHS	AT COST	0	1
AMENDMENT TO TRUST AGREEMENT - 1 SHS	AT COST	0	1

TY 2011 Legal Fees Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES- CHARITABLE PLANNING	3,855	0		3,855

TY 2011 Other Expenses Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY ATTORNEY GENERAL FILING FEE	250	0		250
ADR FEES	1	1		0
GRANT RECORDKEEPING	1,155	0		1,155
POWERSHARES DB COMMODITY TRACKING INDEX FD - INVT FEE	0	1,232		0
GRANTMAKERS FORUM OF NY MEMBERSHIP DUES	400	0		400

TY 2011 Other Income Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OID INCOME	408	408	408

TY 2011 Other Increases Schedule**Name:** NELSON B DELAVAN FOUNDATION R53329000 R53329307**EIN:** 16-6260274

Description	Amount
RETURN OF CAPITAL BASIS ADJUSTMENTS	898
MUTUAL FUND INCOME TIMING DIFFERENCES	2,188
RECOVERY OF PRIOR YEAR DISTRIBUTION	5,000

TY 2011 Taxes Schedule

Name: NELSON B DELAVAN FOUNDATION R53329000 R53329307

EIN: 16-6260274

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX- PRIOR YR	1,177	0		0
ESTIM FEDERAL EXCISE TAX- CURRENT	3,760	0		0
FOREIGN INCOME TAX WITHHELD	2,135	2,135		0