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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

DEWAR FOUNDATION, INC
16 DIETZ ST
ONEONTA, NY 13820**A** Employer identification number
16-6054329**B** Telephone number (see the instructions)
(607) 432-1811**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ 12,897,898. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Cl ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	495.	495.	495.	
	4 Dividends and interest from securities	464,890.	464,890.	464,890.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	47,002.			
	b Gross sales price for all assets on line 6a	9,197,021.			
	7 Capital gain net income (from Part IV, line 2)		47,002.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	SEE STATEMENT 1	15.			
12 Total. Add lines 1 through 11		512,402.	512,387.	465,385.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	1,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	SEE ST 2	5,200.	2,600.	
	c Other prof fees (attach sch)	SEE ST 3	26,699.	26,699.	
	17 Interest				
	18 Taxes (attach schedule)(see instrs)	SEE STM 4	17,682.	963.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	SEE STATEMENT 5	1,769.		
	24 Total operating and administrative expenses. Add lines 13 through 23		52,350.	30,262.	
	25 Contributions, gifts, grants paid PART XV		637,000.		637,000.
26 Total expenses and disbursements. Add lines 24 and 25		689,350.	30,262.	0.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-176,948.			
b Net investment income (if negative, enter -0-)			482,125.		
c Adjusted net income (if negative, enter -0-)			465,385.		

6/4 \$ TO BE FILED

SCANNED MAY 24 2012

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	21,564.	18,491.	18,491.
	2 Savings and temporary cash investments	743,469.	836,673.	836,674.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	7,784,528.	7,517,449.	12,042,733.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment, basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment, basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	8,549,561.	8,372,613.	12,897,898.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUND ASSET BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	8,549,561.	8,372,613.	
	30 Total net assets or fund balances (see instructions)	8,549,561.	8,372,613.	
	31 Total liabilities and net assets/fund balances (see instructions)	8,549,561.	8,372,613.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,549,561.
2 Enter amount from Part I, line 27a	2	-176,948.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	8,372,613.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,372,613.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than 0) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	47,002.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-72,750.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	622,166.	12,078,841.	0.051509
2009	468,000.	10,826,974.	0.043225
2008	683,638.	12,012,022.	0.056913
2007	545,000.	12,375,381.	0.044039
2006	681,914.	11,576,375.	0.058906

2 Total of line 1, column (d)	2	0.254592
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050918
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	13,186,065.
5 Multiply line 4 by line 3	5	671,408.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,821.
7 Add lines 5 and 6	7	676,229.
8 Enter qualifying distributions from Part XII, line 4	8	637,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2011)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	9,643.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,643.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,643.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 12,000.		
b Exempt foreign organizations – tax withheld at source	6b 963.		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,963.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,320.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	0.	
			3,320. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>	10	X

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WILLIAM PIRONE</u> Telephone no <u>(607) 432-3530</u> Located at <u>16 DIETZ ST ONEONTA NY</u> ZIP + 4 <u>13820</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

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Form 990-PF (2011)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A	☐ Yes ☐ No	
<i>If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
<i>If 'Yes' to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			☐ Yes ☒ No	
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	12,170,227.
b Average of monthly cash balances	1 b	1,216,641.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	13,386,868.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	13,386,868.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	200,803.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,186,065.
6 Minimum investment return. Enter 5% of line 5	6	659,303.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	659,303.
2a Tax on investment income for 2011 from Part VI, line 5	2 a	9,643.
b Income tax for 2011 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	9,643.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	649,660.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	649,660.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	649,660.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	637,000.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	637,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	637,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				649,660.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008	8,087.			
d From 2009				
e From 2010	42,162.			
f Total of lines 3a through e	50,249.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 637,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				637,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	12,660.			12,660.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,589.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	37,589.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	37,589.			
e Excess from 2011				

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Form 990-PF (2011)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LISTING	NONE		SEE ATTACHED	637,000.
Total				3a 637,000.
b Approved for future payment SEE ATTACHED LIST	NONE	501 (C) (3)	SEE ATTACHED LISTING	148,000.
Total				3b 148,000.

DEWAR FOUNDATION, INC

16-6054329

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS RECEIPTS	\$ 15.		
TOTAL	\$ 15.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRUVER, ZWEIFEL & SCOTT, LLP	\$ 5,200.	\$ 2,600.		
TOTAL	\$ 5,200.	\$ 2,600.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 26,699.	\$ 26,699.		
TOTAL	\$ 26,699.	\$ 26,699.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 15,969.			
FOREIGN TAX WITHHELD	963.	\$ 963.		
NYS FILING FEES	750.			
TOTAL	\$ 17,682.	\$ 963.	\$ 0.	\$ 0.

DEWAR FOUNDATION, INC

16-6054329

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 48.			
INSURANCE	1,167.			
MEMBERSHIPS, DUES	531.			
OTHER	9.			
POSTAGE	14.			
TOTAL	\$ 1,769.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CAPITAL GAIN DISTRIBUTIONS	PURCHASED	VARIOUS	VARIOUS
2	32726.733 ALLIANCBRNSTN INTL VALUE A	PURCHASED	VARIOUS	8/14/2011
3	2149.939 DIREXION MO BULL 2X INVT	PURCHASED	5/25/2011	6/01/2011
4	7090.604 DIREXION MO \$ BULL 2X INV	PURCHASED	5/16/2011	5/20/2011
5	14150.079 DIREXION MO \$ BULL 2X INV	PURCHASED	6/15/2011	8/17/2011
6	6287.015 DIREXION MO 10 YR NOTE BULL 2X	PURCHASED	5/16/2011	5/20/2011
7	12282.645 DIREXION MO 10 YR NOTE BULL INV	PURCHASED	6/03/2011	6/30/2011
8	13067.843 DYNAMIC GOLD & PREC METAL CLI	PURCHASED	9/14/2010	5/05/2011
9	5680.156 FIDELITY CANADA	PURCHASED	12/07/2010	5/05/2011
10	64957.381 LOOMIS SAYLES HIGH INCOME FD CL A	PURCHASED	4/08/2011	6/07/2011
11	30529.969 METROPOLITAN WEST HIGH YIELD BOND FD	PURCHASED	4/08/2011	7/28/2011
12	632800.27 PIMCO INCOME FD CL D	PURCHASED	4/22/2010	6/08/2011
13	1961.351 PIMCO INCOME FD CL D	PURCHASED	8/20/2010	8/08/2011
14	58536.000 PIMCO INCOME FD CL D	PURCHASED	8/20/2010	10/24/2011
15	.294 PIMCO INCOME FD CL D	PURCHASED	8/20/2010	10/25/2011
16	64934.349 PIMCO STOCKSPUS TR SH STRATEGY CL D	PURCHASED	6/08/2010	1/18/2011
17	60916.828 PIONEER GLOBAL HIGH YIELD CL A	PURCHASED	4/15/2010	8/03/2011
18	4089.645 PRECIOUS METALS ULTRA SEC PRO INVST	PURCHASED	5/25/2011	6/01/2011
19	57634.981 PROFOUND: SH PREC METALS INVESTOR CL	PURCHASED	9/14/2011	9/22/2011
20	12935.835 RYDEX DOW 2X STRATEGY CL H	PURCHASED	4/29/2011	5/05/2011
21	118603.194 RYDEX INVERSE NASDAQ 1002X CL H	PURCHASED	9/30/2011	10/04/2011
22	21772.034 RYDEX INVERSE S&P 500 2X STRATEGY CL H	PURCHASED	3/15/2011	3/30/2011
23	23279.000 RYDEX INVERSE S&P 500 2X STRATEGY CL H	PURCHASED	6/06/2011	6/14/2011
24	.472 RYDEX INVERSE S&P 500 2X STRATEGY CL H	PURCHASED	6/06/2011	6/15/2011
25	22690.000 RYDEX INVERSE S&P 500 2X CL H	PURCHASED	10/19/2011	10/24/2011
26	.294 RYDEX INVERSE S&P 500 2X CL H	PURCHASED	10/19/2011	10/31/2011
27	1298.000 RYDEX NASDAQ 100 2X STRATEGY CL H	PURCHASED	10/13/2011	10/14/2011
28	.349 RYDEX NASDAQ 100 2X STRATEGY CL H	PURCHASED	10/13/2011	10/25/2011
29	10960.019 RYDEX S&P 500 2X STRATEGY CL H	PURCHASED	3/30/2011	4/26/2011
30	59474.351 TCW TOTAL RETURN BOND CL N	PURCHASED	VARIOUS	4/01/2011

DEWAR FOUNDATION, INC

16-6054329

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
31	61551.695 TCW TOTAL RETURN BOND CL N	PURCHASED	6/02/2010	4/01/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	7,436.		0.	7,436.				\$ 7,436.
2	299,450.		282,312.	17,138.				17,138.
3	165,954.		167,522.	-1,568.				-1,568.
4	168,189.		167,834.	355.				355.
5	313,566.		334,367.	-20,801.				-20,801.
6	167,675.		167,612.	63.				63.
7	327,210.		336,667.	-9,457.				-9,457.
8	294,419.		278,346.	16,073.				16,073.
9	337,344.		322,292.	15,052.				15,052.
10	335,180.		335,830.	-650.				-650.
11	326,671.		335,830.	-9,159.				-9,159.
12	632,800.		589,513.	43,287.				43,287.
13	22,457.		20,921.	1,536.				1,536.
14	644,481.		624,389.	20,092.				20,092.
15	3.		3.	0.				0.
16	266,880.		325,970.	-59,090.				-59,090.
17	642,063.		622,570.	19,493.				19,493.
18	166,653.		167,307.	-654.				-654.
19	358,490.		332,554.	25,936.				25,936.
20	327,277.		338,660.	-11,383.				-11,383.
21	493,389.		489,831.	3,558.				3,558.
22	304,373.		331,370.	-26,997.				-26,997.
23	337,546.		336,382.	1,164.				1,164.
24	7.		7.	0.				0.
25	307,223.		330,821.	-23,598.				-23,598.
26	4.		4.	0.				0.
27	168,649.		164,599.	4,050.				4,050.
28	45.		44.	1.				1.
29	342,281.		332,198.	10,083.				10,083.
30	609,017.		596,711.	12,306.				12,306.
31	830,289.		817,553.	12,736.				12,736.
TOTAL								\$ 47,002.

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
WILLIAM PIRONE 16 DIETZ ST ONEONTA, NY 13820	SECRETARY/TREAS 1.00	\$ 250.	\$ 0.	\$ 0.

DEWAR FOUNDATION, INC

16-6054329

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GEOFFREY A SMITH 16 DIETZ ST ONEONTA, NY 13820	DIRECTOR 1.00	\$ 250.	\$ 0.	\$ 0.
VINCENT FOTI 16 DIETZ ST ONEONTA, NY 13820	DIRECTOR 0	0.	0.	0.
MICHAEL F GETMAN 16 DIETZ ST ONEONTA, NY 13820	PRESIDENT 5.00	250.	0.	0.
JOHN M PONTIUS 16 DIETZ STREET ONEONTA, NY 13820	VICE PRESIDENT 1.00	250.	0.	0.
	TOTAL	\$ 1,000.	\$ 0.	\$ 0.

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: THE DEWAR FOUNDATION

NAME: CARE OF:

STREET ADDRESS: 16 DIETZ ST

CITY, STATE, ZIP CODE: ONEONTA, NY 13820

TELEPHONE:

FORM AND CONTENT: LETTER OF REQUEST STATING PURPOSE AND NEED

SUBMISSION DEADLINES: NONE

RESTRICTIONS ON AWARDS: FOR ORGANIZATIONS IN THE GREATER ONEONTA, NEW YORK, AREA.

Dewar Foundation Inc.
Form 990-PF, December 31, 2011

EIN 16-6054329

Name & Address	2011 Grant Amount	Foundation Status
Alzheimer's Association - Leatherstocking Region 140 Cty Hwy 33 West, Suite 2 Cooperstown, NY 13326	\$ 2,000.00	Charitable
ARC Otsego 35 Academy Street Oneonta, NY 13820	5,000.00	Charitable
Athelas Therapeutic Riding, Inc 1179 Cty hwy 5 Otego, NY 13825	2,000.00	Charitable
Catholic Charities of Delaware and Otsego Counties 9-15 South Main Street Oneonta, NY 13820	8,000.00	Charitable
Catskill Area Hospice and Palliative Care, Inc. 542 Main Street Oneonta, NY 13820	10,000.00	Charitable
Catskill Choral Society P.O. Box 135 Oneonta, NY 13820	1,500.00	Charitable
Catskill Symphony Orchestra P.O. Box 14 Oneonta, NY 13820	2,500.00	Charitable
Church of Jesus Christ of Latter-Day Saints 2274 State Highway 166 Cooperstown, NY 13326	5,000.00	Religious
Community Gospel Church 12 Grove Street Oneonta, NY 13820	5,000.00	Religious
Dollars for Scholars Oneonta Chapter Oneonta, NY 13820	2,000.00	Scholastic
Eric Douglas Dettenreiter Memorial Fund Inc 34 Spruce Street Oneonta, NY 13820	2,000.00	Charitable
Elm Park Methodist Church 401 Chestnut Street Oneonta, NY 13820	5,000.00	Religious

Dewar Foundation Inc.
Form 990-PF, December 31, 2011

EIN 16-6054329

<u>Name & Address</u>	<u>2011 Grant Amount</u>	<u>Foundation Status</u>
Executive Service Corps 31 Maple St, Po Box 975 Oneonta, NY 13820	1,000.00	Educational
Family Service Association 277 Chestnut Street Oneonta, NY 13820	3,000.00	Charitable
First Baptist Church 71 Chestnut Street Oneonta, NY 13820	5,000.00	Religious
First Church of Christ, Scientist 61 Chestnut Street Oneonta, NY 13820	5,000.00	Religious
First Night - Oneonta, Inc c/o David Hayes 19 Tilton Ave Oneonta, NY 13820	5,000.00	Charitable
First Presbyterian Church 296 Main Street Oneonta, NY 13820	5,000.00	Religious
First United Methodist Church 66 Chestnut Street Oneonta, NY 13820	5,000.00	Religious
First United Presbyterian Church 2 Walling Avenue Oneonta, NY 13820	5,000.00	Religious
Foothills Performing Arts Center, Inc P.O. Box 977 Oneonta, NY 13820	25,000.00	Charitable
A O Fox Memorial Hospital 1 Norton Ave Oneonta, NY 13820	32,000.00	Medical
(A.O.) Fox Memorial Hospital Foundation One FoxCare Dr., Suite 214 Oneonta, NY 13820	5,000.00	Charitable
Friends of Bassett One Atwell Road Cooperstown, NY 13326	5,000.00	Charitable
Friends of Oneonta Community Health Center 22 Academy St., Box 361 Oneonta, NY 13820	5,000.00	Charitable

Dewar Foundation Inc.
Form 990-PF, December 31, 2011

EIN 16-6054329

Name & Address	2011 Grant Amount	Foundation Status
Future for Oneonta Foundation P.O. Box 134 Oneonta, NY 13820	5,000.00	Charitable
Future for Oneonta Foundation - for Charlotte's Circle PO Box 134 Oneonta, NY 13820	3,000.00	Charitable
Girls on the Run of Central NY PO Box 118 Fly Creek, NY 1337	2,000.00	Charitable
Glimmerglass Opera, Inc. Box 191 Cooperstown, NY 13326	5,000.00	Charitable
Greater Oneonta Historical Society P.O. Box 814 Oneonta, NY 13820	5,000.00	Historical
Habitat for Humanity of Otsego County Po Box 34 Oneonta, NY 13820	5,000.00	Charitable
Hartwick College One Hartwick Drive Oneonta, NY 13820	45,000.00	Scholastic
Headwaters Soccer Club P.O. Box 898 North Blenheim, NY 12131	1,000.00	Charitable
Huntington Memorial Library 62 Chestnut St. Oneonta, NY 13820	6,000.00	Educational
Indian Hills Council, Inc. Girls Scouts 3200 Chestnut St., Suite 109 Oneonta, NY 13820	5,000.00	Charitable
LEAF/Leatherstocking Education on Alcoholism- Addictions, Inc. 13 Commons Drive Cooperstown, NY 13326	2,000.00	Educational
Living Water Faith Fellowship 7 Lewis Street Oneonta, NY 13820	5,000.00	Religious
Lutheran Church of the Atonement One Center Street Oneonta, NY 13820	5,000.00	Religious

Dewar Foundation Inc.
Form 990-PF, December 31, 2011

EIN 16-6054329

<u>Name & Address</u>	<u>2011 Grant Amount</u>	<u>Foundation Status</u>
Main Street Baptist Church 333 Main Street Oneonta, NY 13820	5,000.00	Religious
Oneonta Assembly of God 1667 County Highway 48 Oneonta, NY 13820	5,000.00	Religious
Oneonta Boys and Girls Club, Inc. 70-84 River Street Oneonta, NY 13820	5,000.00	Charitable
Oneonta, City of City Hall, 258 Main Street Oneonta, NY 13820	55,000.00	Civic
Oneonta High School Alumni Association 189 Main Street Oneonta, NY 13820	5,000.00	Educational
Oneonta Community Christian School 158 River Street Oneonta, NY 13820	5,000.00	Educational
Oneonta Community Concert Band Association 8292 State Highway 23 Oneonta, NY 13820	1,000.00	Educational
Oneonta Concert Association P.O. Box 244 Oneonta, NY 13820	3,000.00	Charitable
Oneonta Congregation of Jehovah Witnesses 3985 St Hwy 23 West Oneonta, NY 13861	5,000.00	Religious
Oneonta Family YMCA 20-26 Ford Avenue Oneonta, NY 13820	10,000.00	Charitable
Oneonta Little League Foundation P.O. Box 542 Oneonta, NY 13820	3,000.00	Charitable
The Oneonta Newman Foundation 77 Spruce Street Oneonta, NY 13820	5,000.00	Charitable
Oneonta Nursery School 71 Chestnut Street Oneonta, NY 13820	2,000.00	Educational

Dewar Foundation Inc.
Form 990-PF, December 31, 2011

EIN 16-6054329

<u>Name & Address</u>	<u>2011 Grant Amount</u>	<u>Foundation Status</u>
Oneonta RIF, Inc. P O. Box 703 Oneonta, NY 13820	2,000.00	Educational
Oneonta School District 189 Main Street Oneonta, NY 13820	15,000.00	Educational
Oneonta CSD Athletic Dept 189 Main Street Oneonta, NY 13820	3,000.00	Scholastic
Oneonta 7th Day Adventist Church 634 State Highway 205 Oneonta, NY 13820	5,000.00	Religious
Oneonta Youth Soccer P.O. Box 303 Oneonta, NY 13820	2,000.00	Charitable
Opportunities for Otsego, Inc. 3 West Broadway Oneonta, NY 13820	10,000.00	Charitable
Orpheus Theatre P.O. Box 1014 Oneonta, NY 13820	2,500.00	Charitable
Otschodela Council, Inc./ B.S.A. P.O. Box 1356 Oneonta, NY 13820	5,000.00	Charitable
Planned Parenthood Association of South Central NY Oneonta Office 37 Dietz Street Oneonta, NY 13820	5,000.00	Educational
River Street Baptist Church 133 River Street Oneonta, NY 13820	5,000.00	Religious
Saint James Episcopal Church 305 Main Street Oneonta, NY 13820	5,000.00	Religious
Saint Mary's Church 39 Walnut Street Oneonta, NY 13820	5,000.00	Religious

Dewar Foundation Inc.
Form 990-PF, December 31, 2011

EIN 16-6054329

<u>Name & Address</u>	<u>2011 Grant Amount</u>	<u>Foundation Status</u>
The Salvation Army Oneonta Corps 25 River Street Oneonta, NY 13820	5,000.00	Religious
Saturday's Bread P.O. Box 1012 Oneonta, NY 13820	7,500.00	Charitable
Schnectady Disc Golf Club Inc for Fortin Park of Oneonta, NY 1802 Eastern Parkway Schenectady, NY 12309	500.00	Charitable
Southside Wesleyan Church 83 Chestnut Street Oneonta, NY 13820	5,000.00	Religious
Springbrook Inc (fka Upstate Home for Children and Adults, Inc.) 2705 State Highway 28 Oneonta, NY 13820	25,000.00	Educational
SUNY College at Oneonta Foundation Netzer Administration Building Oneonta, NY 13820-4015	45,000.00	Educational
SUNY College at Cobleskill 211 Knapp Hall Cobleskill, NY 12045	20,000.00	Educational
College Foundation at Delhi, Inc. SUNY College at Delhi SUNY - Delhi Delhi, NY 13753	20,000.00	Educational
College of Saint Rose Office of Institutional Advancement 432 Western Ave Albany, NY 12203-1490	20,000.00	Educational
Siena College c/o Siena College Advancement St Francis House, 515 Loudon Road Loudenville, NY 12211-1462	20,000.00	Educational
Syracuse University c/o Office of Development 820 Comstock Ave Syracuse, NY 13244	20,000.00	Educational
Temple Beth EL 83 Chestnut Street, PO Box 383 Oneonta, NY 13820	5,000.00	Religious

Dewar Foundation Inc
Form 990-PF, December 31, 2011

EIN 16-6054329

Name & Address

2011
Grant Amount

Foundation Status

Unitarian Universalist Church
12 Ford Avenue
Oneonta, NY 13820

5,000.00

Religious

United Way of Delaware and Otsego Counties, Inc.
P.O. Box 631
Oneonta, NY 13820

3,000.00

Charitable

Upper Catskill Community Council of the Arts, Inc.
11 Ford Avenue
Oneonta, NY 13820

5,000.00

Charitable

West End Community Baptist Church
18 Winney Hill Road
Oneonta, NY 13820

5,000.00

Religious

West Kortright Centre
49 west Kortright Church Road
East Meredith, NY 13753

2,500.00

Charitable

Total Amounts of Grants Paid

\$ 637,000.00

Grants Approved for Future Payment:

- 1) A O Fox Hospital
1 Norton Ave.
Oneonta, NY 13820

\$ 48,000.00

Medical

The Board approved a five year pledge towards the cost of a linear accelerator during 2011 for a total commitment of \$60,000.00 (\$12,000 each year for next five years) The first payment was paid during 2011, leaving an outstanding commitment of \$48,000.00 to be paid in future years.

- 2) Hartwick College
1 Hartwick Drive
Oneonta, NY 13820

100,000.00

Educational

The Board approved a five year pledge towards the cost of renovating Dewar Hall, at Hartwick College for a total payment of \$125,000.00 (\$25,000.00 each year for the next five years). One payment was made during 2011, leaving an outstanding commitment of \$100,000.00 to be paid in future years.

Total Future Grant Commitments

\$ 148,000.00

SECURITIES SCHEDULE

FORM 990, Page 2, Part II-Balance Sheets

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY END OF PERIOD		
		No. of Shares or Principal	Cost or Acquisition Value	Market Value
VARIOUS	***CASH & EQUIVALENTS***	555,397		
	SAVINGS & OTHER ST INVESTMENTS		556,397	556,397
	*** SUBTOTAL CASH & EQUIVALENTS***		556,397	556,397
	EQUITY INVESTMENTS			
9/23/1992	CONSOLIDATED EDISON NY pfd	1,000	72,794	104,150
7/1/1950	INTERNATIONAL BUSINESS MACHINES	20,000	33,701	3,677,600
2/26/1994	PERMANENT PORTFOLIO	14,584	250,000	668,193
6/17/1983	WGL HOLDINGS(Wash Gas Lt Co)	13,200	91,308	583,704
	SUBTOAL EQUITY INVESTMENTS		447,803	5,033,647
	****MUTUAL FUNDS****			
9/23/2009	Alliancebernstein High Income Cl A	73,188	631,304	629,415
10/25/2011	DIREXION DYNAMIC HIGH YLD BD INVT	46,531	661,529	657,248
8/4/2011	DOUBLELINE TOT RTN BD FD CL N	30,258	337,978	333,440
12/8/2010	DYNAMIC US GROWTH FD CL I	16,564	317,853	316,196
4/7/2011	EATON VANCE EMRG MRKT LOCAL INC A	62,511	671,996	586,981
4/25/1994	ING GLOBAL NATIONAL RESOURCES	26,647	205,000	243,552
9/18/2003	MFS EMERG MARKETS DEBT CL A	40,063	519,661	582,914
var '06-07	OPPENHEIMER'S INT'L BOND CL A	42,589	266,832	264,480
6/8/2011	PIMCO FOREIGN BOND FD CL D	60,486	671,997	658,691
6/15/2011	PIMCO GLOBAL BOND FD CL D	64,999	665,991	653,886
6/9/2011	PRUDENTIAL GLOBAL TOTAL RETURN CL	94,855	670,133	629,835
1/19/2006	PRUDENTIAL JENNISON NATURAL RES CL	11,213	500,000	519,735
11/9/2011	RYDEX S&P 500 2X Strategy Fd	12,571	333,773	328,871
4/20/2010	TCW EMERGING MKTS INCOME CL I	73,282	615,598	603,842
	**** SUBTOTAL - MUTUAL FUNDS****		7,069,645	7,009,086
	Subtotal - Stock+Mutual FundsTotals	-	7,517,448	12,042,733
	Cash + Investments Totals		8,073,845	12,599,130
		Cash Equiv	556,397	556,397
		Investments	7,517,448	12,042,733
			8,073,845	12,599,130

SECURITIES SCHEDULE

FORM 990, Page 2, Part II-Balance Sheets

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY END OF PERIOD		
		No of Shares or Principal	Cost or Acquisition Value	Market Value
VARIOUS	***CASH & EQUIVALENTS***	555,397		
	SAVINGS & OTHER ST INVESTMENTS		556,397	556,397
	*** SUBTOTAL CASH & EQUIVALENTS***		556,397	556,397
	EQUITY INVESTMENTS			
9/23/1992	CONSOLIDATED EDISON NY pfd	1,000	72,794	104,150
7/1/1950	INTERNATIONAL BUSINESS MACHINES	20,000	33,701	3,677,600
2/26/1994	PERMANENT PORTFOLIO	14,584	250,000	668,193
6/17/1983	WGL HOLDINGS(Wash Gas Lt Co)	13,200	91,308	583,704
	SUBTOAL EQUITY INVESTMENTS		447,803	5,033,647
	****MUTUAL FUNDS****			
9/23/2009	Alliancebernstein High Income Cl A	73,188	631,304	629,415
10/25/2011	DIREXION DYNAMIC HIGH YLD BD INVT	46,531	661,529	657,248
8/4/2011	DOUBLELINE TOT RTN BD FD CL N	30,258	337,978	333,440
12/8/2010	DYNAMIC US GROWTH FD CL I	16,564	317,853	316,196
4/7/2011	EATON VANCE EMRG MRKT LOCAL INC A	62,511	671,996	586,981
4/25/1994	ING GLOBAL NATIONAL RESOURCES	26,647	205,000	243,552
9/18/2003	MFS EMERG MARKETS DEBT CL A	40,063	519,661	582,914
var '06-07	OPPENHEIMER'S INT'L BOND CL A	42,589	266,832	264,480
6/8/2011	PIMCO FOREIGN BOND FD CL D	60,486	671,997	658,691
6/15/2011	PIMCO GLOBAL BOND FD CL D	64,999	665,991	653,886
6/9/2011	PRUDENTIAL GLOBAL TOTAL RETURN CL	94,855	670,133	629,835
1/19/2006	PRUDENTIAL JENNISON NATURAL RES CL	11,213	500,000	519,735
11/9/2011	RYDEX S&P 500 2X Strategy Fd	12,571	333,773	328,871
4/20/2010	TCW EMERGING MKTS INCOME CL I	73,282	615,598	603,842
	**** SUBTOTAL - MUTUAL FUNDS****	-	7,069,645	7,009,086
	Subtotal - Stock+Mutual FundsTotals	-	7,517,448	12,042,733
	Cash + Investments Totals		8,073,845	12,599,130
		Cash Equiv	556,397	556,397
		Investments	7,517,448	12,042,733
			8,073,845	12,599,130