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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2011**

Department of the Treasury  
Internal Revenue Service

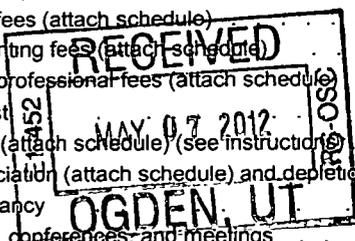
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning , and ending**

Name of foundation <b>D.E. French Foundation, Inc.</b>		<b>A Employer identification number</b> 16-6052246
Number and street (or P O box number if mail is not delivered to street address) <b>120 Genesee Street</b>	Room/suite 503	<b>B Telephone number (see instructions)</b> 315-253-9321
City or town, state, and ZIP code Auburn NY 13021		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ▶ \$ 4,257,342	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	28	28		
4 Dividends and interest from securities	137,182	137,182		
5 a Gross rents		0		
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	6,805			
b Gross sales price for all assets on line 6a 2,550,006				
7 Capital gain net income (from Part IV, line 2)		6,805		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	1,256	0	0	
12 <b>Total.</b> Add lines 1 through 11	145,271	144,015	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	16,800	3,360		13,440
14 Other employee salaries and wages	5,000			5,000
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	19,315	19,315	0	0
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,256	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy	2,500			2,500
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	300	0	0	300
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	45,171	22,675	0	21,240
25 Contributions, gifts, grants paid	189,600			189,600
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	234,771	22,675	0	210,840
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-89,500			
b Net investment income (if negative, enter -0-)		121,340		
c Adjusted net income (if negative, enter -0-)			0	

SCANNED MAY 14 2012  
Operating and Administrative Expenses



614 12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	27,475	54,880	54,880
	2	Savings and temporary cash investments	129,633	148,662	148,662
	3	Accounts receivable	0	0	0
		Less: allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0	0	0
		Less: allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0	0	0
		Less: allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U.S. and state government obligations (attach schedule)	30,277	26,251	29,750
	b	Investments—corporate stock (attach schedule)	2,860,408	2,728,499	3,074,122
	c	Investments—corporate bonds (attach schedule)	900,706	900,706	949,928
	11	Investments—land, buildings, and equipment: basis	0	0	0
	Less: accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	0	0	
14	Land, buildings, and equipment: basis	0	0	0	
	Less: accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	<b>3,948,499</b>	<b>3,858,998</b>	<b>4,257,342</b>	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	<b>0</b>	<b>0</b>	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,948,499	3,858,998	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	<b>3,948,499</b>	<b>3,858,998</b>		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	<b>3,948,499</b>	<b>3,858,998</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,948,499
2	Enter amount from Part I, line 27a	2	-89,500
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	3,858,999
5	Decreases not included in line 2 (itemize) <u>Rounding</u>	5	1
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	<b>3,858,998</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities See New York State Annual Report Attached		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,550,006	0	2,543,201	6,805	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	6,805	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,805	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	214,080	4,242,745	0.050458
2009	198,295	3,902,179	0.050816
2008	202,350	4,555,082	0.044423
2007	240,621	5,321,220	0.045219
2006	238,618	4,944,286	0.048261
2 Total of line 1, column (d)			2 0.239177
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047835
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 4,448,660
5 Multiply line 4 by line 3			5 212,802
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,213
7 Add lines 5 and 6			7 214,015
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 210,840

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1	a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,427
	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,427
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,427
6	Credits/Payments:		
	a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,256
	b Exempt foreign organizations—tax withheld at source	6b	
	c Tax paid with application for extension of time to file (Form 8868)	6c	0
	d Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,256
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,171
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 0 Refunded	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶ N/A</b>	13	X	
14	The books are in care of <b>▶ Walter M. Lowe</b> Telephone no. <b>▶ 315-253-9321</b> Located at <b>▶ 120 Genesee Street Auburn NY</b> ZIP+4 <b>▶ 13021</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>▶ 15</b>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>▶</b>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶ 20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶ 20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ronald D. West PO Box 412 Scipio Center NY 13147	President/ Director 1.00	1,700	0	0
James P. Costello 30 South Street Marcellus NY 13108	Director 1.00	1,700	0	0
John P. McLane 92 Willow Brook Drive Auburn NY 13021	Director 1.00	1,700	0	0
Walter M. Lowe 15 Taber Drne Auburn NY 13021	Manager/ Director 10.00	11,700	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b> <input type="checkbox"/>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	0
<b>Total. Add lines 1 through 3</b>	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,483,367
<b>b</b>	Average of monthly cash balances	<b>1b</b>	33,039
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,516,406
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,516,406
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	67,746
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	4,448,660
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	222,433

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	222,433
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	2,427
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,427
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	220,006
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	220,006
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	220,006

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	210,840
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	210,840
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	210,840

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				220,006
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			40,902	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	0			
<b>b</b> From 2007	0			
<b>c</b> From 2008	0			
<b>d</b> From 2009	0			
<b>e</b> From 2010	0			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 210,840				
<b>a</b> Applied to 2010, but not more than line 2a			40,902	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)	0			
<b>d</b> Applied to 2011 distributable amount				169,938
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions		0		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				0
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				50,068
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	0			
<b>b</b> Excess from 2008	0			
<b>c</b> Excess from 2009	0			
<b>d</b> Excess from 2010	0			
<b>e</b> Excess from 2011	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
	0	0	0	0	0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	0	0	0	0	0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	0	0	0	0	0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed.

Walter M. Lowe 120 Genesee Street Auburn NY 13021 315-253-9321

**b** The form in which applications should be submitted and information and materials they should include:

No Particular Form

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Generally Limited to Cayuga County, New York State

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> Paid during the year See Attached Schedule</p>				189,600
<p><b>Total</b> . . . . .</p>			▶ <b>3a</b>	189,600
<p><b>b</b> Approved for future payment</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3b</b>	0



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All amounts are 0.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature]
Date: 5/1/12
Title: EXEC DIRECTOR

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**Line 11 (990-PF) - Other Income**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Refund - 2006 Federal Excise Tax	1,256	0	0
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	
		1,256	0	0

**Line 16c (990-PF) - Other Fees**

		19,315	19,315	19,315	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1	Bank of America Management Fees	19,315	19,315			
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Checking account fees				
2	New York State filing fee	250			250
3	Office supplies	50			50
4					
5					
6					
7					
8					
9					

## Grants and Contributions Paid during 2011

<u>Name and Address</u>	<u>Description of Grant</u>	<u>Amount</u>
Berea College Berea, Kentucky 40404	scholarships	\$ 1,000.
Calvary Food Pantry CNY 90 Franklin St. Auburn, NY 13021	food pantry	5,000.
Freedom Recreational Services for Youth w/Disabilities PO Box 2134 Auburn, NY 13021	horseback riding program	2,500.
Girl Scouts of NY PENN Pathways, Inc. 300 Route 318 Phelps, NY 14532	general support	2,000.
Cayuga Community College Foundation 197 Franklin St. Auburn, NY 13021	general scholarships	20,000.
	nursing scholarships	5,000.
Auburn Education Foundation 78 Thornton Ave. Auburn, NY 13021	permanently restricted endowment fund	10,000.
Auburn Memorial Hospital Lansing St. Auburn, NY 13021	roof reno over maternity wing	10,000.
Faatz-Crofut Home for the Elderly 46 Grant Ave. Auburn, NY 13021	capital improvement elevator	20,000.
Fort Hill Cemetery Association 19 Fort St. Auburn, NY 13021	new truck w/snow plow package	5,000.
Merry-Go-Round Playhouse 17 William St. 2nd Floor Auburn, NY 13021	new van	5,000.
City of Auburn, 9/11 Memorial Committee Memorial City Hall South St. Auburn, NY 13021	various events to commemorate 9/11	3,500.
Schweinfurth Memorial Art Center 205 Genesee St. Auburn, NY 13021	new wet studio	2,000.
Auburn Players Community Theatre, Inc. PO Box 543 Auburn, NY 13021	2012 musical productions	2,000.
First Presbyterian Church 112 South St. Auburn, NY 13021	repair skylight under steeple	3,000.
E. John Gavras Center 182 North St. Auburn, NY 13021	testing materials for children prog. services	2,500.
Literacy Volunteers of Cay. Ct. Inc. 17 Nelson St. Auburn, NY 13021	implement a pre-GED & GED program	1,600.

D. E. FRENCH FOUNDATION, INC. I.D. #16-6052246  
 Form 990 PF Part XV Year 2011 - con't.

<u>Name and Address</u>	<u>Description of Grant</u>	<u>Amount</u>
Skaneateles Ambulance Volunteers Emergency Service 77 Fennell St. Skaneateles, NY 13152	software for electronic patient care reporting	2,000.
YMCA-WEIU 27 William St. Auburn, NY 13021	15 Cybex strength training machines	10,000.
United Way of Cayuga County, Inc. 17 E. Genesee St. Auburn, NY 13021	program support 2011 campaign	23,000.
American Red Cross 11 State St. Auburn, NY 13021	local disaster relief	5,000.
Christmas Elf 65 State St. Auburn, NY 13021	Xmas gifts	2,500.
Salvation Army 18 E. Genesee St. Auburn, NY 13021	food pantry	2,000.
Auburn Public Theater PO Box 771 Auburn, NY 13021	equipment	10,000.
Cayuga Museum of History & Art 203 Genesee St. Auburn, NY 13021	Carriage House Theatre restoration	10,000.
Powers Library Association 29 Church St. PO Box 71 Moravia, NY 13118	insulation	5,000.
Westminster Manor 81 South St. Auburn, NY 13021	kitchen renovation	5,000.
Westminster Presbyterian Church 17 William St. Auburn, NY 13021	restricted grant to replace steampipes and insulation	5,000.
Seward House Museum 33 South St. Auburn, NY 13021	capital repairs	10,000.
Total:		\$ 189,600.00







2011  
 4/12

D.F. FRENCH FOUNDATION  
 NAME OF ORGANIZATION

SECURITIES SCHEDULE

ID# 16-6052246

CALENDAR OR OTHER FISCAL YEAR

Date Acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD		
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value
1/2/10	Common Stocks Cont	500	22,772.50					500	36.731	18,452.40	11/8/11	4,320.10	None	None
1/2/10	BMC Software Inc	100	31,891.80					100	299.11	29,907.55	3/24/11	1,684.25	None	210-
5/1/10	"	50	16,503.58					50	289.01	14,953.78	3/24/11	1,549.78	None	
3/24/11	CAPITAL ONE FINANCIAL	850	43,636.37					850	42.49	36,095.24	12/24/11	7,540.63	None	127.50
3/23/10	GELGENE CORP.	700	41,436.43										47,320-	None
1/10/09	GHEVRON CORP.	150	10,618.52										10,618.52	2163-
11/10/09	"	250	19,376.25										19,376.25	
3/12/10	"	300	22,156.50										22,156.50	
8/23/11	CHUBB CORP			700	60.086	42,077.20							42,077.20	58,837-
10/24/11	"			150	68.56	10,287.24							10,287.24	
4/9/10	DOVER CORP	1200	57,189.62					50	67.04	3,351.38	5/3/11	968.50	66,757.50	1,370.75
8/5/11	DePONT E I DEVELOPMENTS			600	47.16	28,355.92							28,315.92	27,468-
1/20/10	EMC CORP.	2350	39,374.01					350	27.74	9,708.71	5/3/11	3,844.50	33,509.80	492-
5/10/10	"	950	17,742.49										17,742.49	None
9/13/10	EMERSON ELECTRIC	800	40,674.48										40,674.48	53,578.50
11/2/10	"	350	18,947-										18,947-	
3/10/11	EXPEDITORS INTL WASH	350	48.47					350	40.18	14,054.22	12/24/11	2,918-	None	212.50
10/24/11	"	150	76.83					150	40.18	6,027.24	12/24/11	1,006.71	None	

STATISTICS











# 109/12  
 2011

DE French Foundation  
 NAME OF ORGANIZATION

SECURITIES SCHEDULE  
 # 16-6052246

CALENDAR OR OTHER FISCAL YEAR

Date acquired	TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received			
		Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price			No. Shares or Principal	Cost or Acquisition Value	Market Value				
12/1/09	Mutual Funds CONTINUED																	
12/1/09	PIMCO COMPACT REAL RETURN STRATEGY	6693.44	50000-	6698.779	9.01	100000-								6693.44	170791.33	39447.83		
12/31/09	"													11098.779	100000-	170791.33	170791.33	
12/31/09	"													8322.663	65000-		905.40	
12/1/09	ARTIC/INTL EQUITY FUNDS	12330.92	125000-											None	None	None	None	
12/1/09	"	26778.42	30000-											None	None	None	None	
12/27/09	THORNBURG/INTL VALUE	5918.561	125000-											5918.561	125000-	177331.35	2988.45	
12/31/09	"	1215.896	30000-											1295.896	30000-			
10/11/11	COLLUSIA ACORN/INTL			1201583	3579	43000-								1201453	43000-	41221.85		
4/1/07	1. SHARES/MSCI EMERGING MKTS	250	9606.09						250	3948	9989.81	10/24/11	383.72					
4/1/07	"	750	30254.38						750	3998	29969.42	10/24/11	284.96					
3/1/07	"	225	9840.56						225	3998	8990.83	10/24/11	849.73					
5/29/09	"	1075	34894.50						75	3998	29969.42	10/24/11	562.44					
12/1/09	"	700	25221-											700	25221-			
1/1/10	"	1500	62895-											1500	62895-			
12/31/09	"	2300	107084.32											2300	107084.32			
	*TOTALS					514500-					539649.82		47514.05				984085.45	54300.73

ATC 06/06/12 26282



STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL  
 CHARITIES, TRUSTS & ESTATES BUREAU  
 TWO WORLD TRADE CENTER, NEW YORK, N.Y. 10047

#12 of 12  
 2011

CALENDAR OR OTHER FISCAL YEAR

NAME OF ORGANIZATION

DE FRENCH Foundation  
 #16-6052276

TYPE AND NAME OF SECURITY	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS				SALES OR OTHER DISPOSITIONS			Date Sold	Amount Gain or Loss	INVENTORY END OF PERIOD			Income Received
	Shares or Principal	Cost or Acquisition Value	Number Shares	Cost Share	Gross Cost	No. of Shares	Price Share	Gross Selling Price	No. Shares or Principal			Cost or Acquisition Value	Market Value		
MONEY MARKET FUNDS	129632 <sup>45</sup>	124633 <sup>45</sup>	VAR	VAR	1285832	VAR	VAR	1266802 <sup>72</sup>	VAR	VAR	NONE	148662 <sup>95</sup>	148662 <sup>95</sup>	25.15	
MISCELLANEOUS															
SECURITIES LITIGATION CLASS ACTION HARTFORD FINANCIAL SERVICES GROUP		NONE			NONE			16.28			16.28		NONE	NONE	
SECURITIES LITIGATION CLASS ACTION WEST COMMUNICATIONS/INTEL INC		NONE			NONE			13.37			13.37		NONE	NONE	
SECURITIES LITIGATION CLASS ACTION WEST COMMUNICATIONS/INTEL INC		NONE			NONE			207.61			207.61		NONE	NONE	
SECURITIES LITIGATION CLASS ACTION VERITAS SOFTWARE CO.		NONE			NONE			20.42			20.42		NONE	NONE	
SECURITIES LITIGATION CLASS ACTION ROYAL DUTCH PETROLEUM		NONE			NONE			31.94			31.94		NONE	NONE	
SECURITIES LITIGATION CLASS ACTION MAXIM INTEGRATED PRODUCTS INC		NONE			NONE			212.32			212.32		NONE	NONE	
SECURITIES LITIGATION CLASS ACTION ROYAL DUTCH PETROLEUM		NONE			NONE			50.00			50.00		NONE	NONE	
RECAPITULATION															
GOVERNMENT BONDS	30277 <sup>2</sup>	30277 <sup>2</sup>			NONE								29749 <sup>98</sup>	1705.68	
CORPORATE BONDS	900706-	900706-			NONE								900706-	45212 <sup>50</sup>	
COMMON STOCKS	1860612 <sup>5</sup>	1860612 <sup>5</sup>			539339 <sup>3</sup>			738994 <sup>3</sup>					2002574 <sup>80</sup>	35120 <sup>32</sup>	
MUTUAL FUNDS	99979585	99979585			514500-			539649 <sup>5</sup>					984085 <sup>46</sup>	54300 <sup>79</sup>	
PREFERRED STOCK		NONE			89252 <sup>97</sup>			NONE					87302 <sup>89</sup>	842.04	
MONEY MARKET FUNDS	129632 <sup>45</sup>	129632 <sup>45</sup>			1285832			1266802 <sup>72</sup>					148662 <sup>95</sup>	25.15	
CHECKING ACCOUNT	2747527	2747527			274744 <sup>3</sup>			NET INCREASE FOR YEAR					54879 <sup>99</sup>	23.10	
MISCELLANEOUS		NONE			NONE			581.94			581.94		NONE	NONE	
*TOTALS*	3948499 <sup>3</sup>	3948499 <sup>3</sup>			2456329 <sup>3</sup>			255006 <sup>6</sup>			476.17		425734 <sup>3</sup>	137207 <sup>52</sup>	

LC6411-162895