Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE LITTLE-KITTINGER FOUNDATION, INC.
C/O DALE B. DEMYANICK

A Employer identification number
16-1468031

Number and street (or P O box number if mail is not delivered to street address): 403 MAIN STREET
Room/suite: 430

B Telephone number
(716)856-3300

City or town, state, and ZIP code
BUFFALO, NY 14203

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,685,133.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	39,928.	39,928.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	42,813.			
	b Gross sales price for all assets on line 6a 547,092.				
	7 Capital gain net income (from Part IV, line 2)		42,813.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	82,742.	82,742.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,085.	2,042.		2,043.
	c Other professional fees STMT 4	8,723.	8,723.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	272.	0.		272.
	24 Total operating and administrative expenses. Add lines 13 through 23	13,080.	10,765.		2,315.
	25 Contributions, gifts, grants paid	80,000.			80,000.
	26 Total expenses and disbursements. Add lines 24 and 25	93,080.	10,765.		82,315.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<10,338.>			
	b Net investment income (if negative, enter -0-)		71,977.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2011)

14300124 783816 E0-1478-01 2011.02020 THE LITTLE-KITTINGER FOUNDA E0-14731

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	26,825.	11,529.	11,529.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	46,145.	46,145.	57,225.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,566,081.	1,571,039.	1,616,379.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,639,051.	1,628,713.	1,685,133.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,639,051.	1,628,713.	
	30 Total net assets or fund balances	1,639,051.	1,628,713.	
	31 Total liabilities and net assets/fund balances	1,639,051.	1,628,713.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,639,051.
2	Enter amount from Part I, line 27a	2	<10,338.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,628,713.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,628,713.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	CHARLES SCHWAB - SEE ATTACHMENT B	P	12/31/11	12/31/11
b	ROYAL DUTCH SECURITY LITIGATION	P	06/09/11	06/09/11
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	526,033.		504,279.	21,754.
b	45.			45.
c	21,014.			21,014.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				21,754.
b				45.
c				21,014.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 42,813.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	72,257.	1,675,689.	.043121
2009	95,136.	1,497,265.	.063540
2008	98,238.	1,885,197.	.052110
2007	110,177.	2,220,312.	.049622
2006	95,641.	2,068,232.	.046243

2	Total of line 1, column (d)	2	.254636
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050927
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,768,339.
5	Multiply line 4 by line 3	5	90,056.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	720.
7	Add lines 5 and 6	7	90,776.
8	Enter qualifying distributions from Part XII, line 4	8	82,315.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,440.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,440.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,440.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,517.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,517.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	77.
11	Enter the amount of line 10 to be. **Credited to 2012 estimated tax** ▶	77. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LUMSDEN & MCCORMICK, LLP Telephone no. ▶ (716)856-3300
Located at ▶ 403 MAIN STREET, STE. 430, BUFFALO, NY ZIP+4 ▶ 14203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY K. HUTTEN P.O. BOX 45 KILA, MT 59920	PRESIDENT, TREASURER 1.00	0.	0.	0.
BARRY K. HUTTEN 841 JUNIPER DRIVE CROWLEY LAKE, CA 93546	VICE PRESIDENT, SECRETARY 1.00	0.	0.	0.
DALE B. DEMYANICK 403 MAIN STREET SUITE 430 BUFFALO, NY 14203	DIRECTOR 1.00	0.	0.	0.
CRAIG L. MILLER 2300 RAND BUILDING, 14 LAFAYETTE SQUA BUFFALO, NY 14203	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a Average monthly fair market value of securities		1a	1,769,081.
b Average of monthly cash balances		1b	26,187.
c Fair market value of all other assets		1c	
d Total (add lines 1a, b, and c)		1d	1,795,268.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,795,268.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	26,929.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,768,339.
6 **Minimum investment return.** Enter 5% of line 5		6	88,417.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		1	88,417.
2a Tax on investment income for 2011 from Part VI, line 5	2a 1,440.		
b Income tax for 2011. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,440.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	86,977.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	86,977.
6 Deduction from distributable amount (see instructions)		6	0.
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	86,977.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	82,315.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,315.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	82,315.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2011)

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				86,977.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			79,860.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 82,315.				
a Applied to 2010, but not more than line 2a			79,860.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2,455.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				84,522.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 786 DELAWARE AVENUE BUFFALO, NY 14209	N/A	501 (C)(3)	CHARITABLE	2,500.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	N/A	501 (C)(3)	CHARITABLE	5,000.
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	N/A	501 (C)(3)	CHARITABLE	5,000.
EASTERN SIERRA LAND TRUST 176 HOME STREET, PO BOX 755 BISHOP, CA 93515	N/A	501 (C)(3)	CHARITABLE	2,500.
HEALTHCARE TRUST OF MAMMOTH LAKES PO BOX 660, 85 SIERRA PARK ROAD MAMMOTH LAKES, CA 93546	N/A	501 (C)(3)	CHARITABLE	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	80,000.
b Approved for future payment				
DAEMEN COLLEGE 4380 MAIN STREET AMHERST, NY 14226	N/A	501 (C)(3)	CHARITABLE	37,500.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	N/A	501 (C)(3)	CHARITABLE	5,000.
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	N/A	501 (C)(3)	CHARITABLE	15,000.
Total			▶ 3b	57,500.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	39,928.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	42,813.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		82,742.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 82,742.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Jeffrey K. Hutten | 4/15/12 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DALE B. DEMYANICK	Dale B. Demyanick	1/28/12		
Firm's name ▶ LUMSDEN & MCCORMICK, LLP			Firm's EIN ▶	
Firm's address ▶ 403 MAIN ST. SUITE 430 BUFFALO, NY 14203			Phone no (716)856-3300	

Form **990-PF** (2011)

123622
12-02-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MESZAROS INTERNATIONAL CENTER FOR ENTREPRENEURSHIP 640 ELLICOTT ST, STE 420 BUFFALO, NY 14203	N/A	501 (C)(3)	CHARITABLE	5,000.
MONTANA PUBLIC RADIO - UNIV. MONTANA P O BOX 7159 MISSOULA, MT 59807	N/A	501 (C)(3)	CHARITABLE	16,000.
SANDERS COUNTY ARTS COUNCIL 905 S. CENTRAL PLAINS, MT 59859	N/A	501 (C)(3)	CHARITABLE	1,000.
THE SIERRA CLUB FOUNDATION 85 SECOND ST, SUITE 750 SAN FRANCISCO, CA 94105	N/A	501 (C)(3)	CHARITABLE	10,000.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	N/A	501 (C)(3)	CHARITABLE	5,000.
MONTANA LAND RELIANCE P.O. BOX 355 HELENA, MT 59624	N/A	501 (C)(3)	CHARITABLE	3,000.
COMPASS HOUSE 1451 MAIN STREET BUFFALO, NY 14209	N/A	501 (C)(3)	CHARITABLE	5,000.
DAEMEN COLLEGE 4380 MAIN STREET AMHERST, NY 14226	N/A	501 (C)(3)	CHARITABLE	12,500.
KENMORE ROTARY FOUNDATION 3200 ELMWOOD AVE. BUFFALO, NY 14217	N/A	501 (C)(3)	CHARITABLE	5,000.
Total from continuation sheets				62,500.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	60,942.	21,014.	39,928.
TOTAL TO FM 990-PF, PART I, LN 4	60,942.	21,014.	39,928.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,085.	2,042.		2,043.
TO FORM 990-PF, PG 1, LN 16B	4,085.	2,042.		2,043.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,723.	8,723.		0.
TO FORM 990-PF, PG 1, LN 16C	8,723.	8,723.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	22.	0.		22.
NEW YORK STATE FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	272.	0.		272.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB (5560) SEE ATTACHMENT A	46,145.	57,225.
TOTAL TO FORM 990-PF, PART II, LINE 10B	46,145.	57,225.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB (5560) SEE ATTACHMENT A	COST	1,571,039.	1,616,379.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,571,039.	1,616,379.

The Little-Kittinger Foundation, Inc
16-1468031
Attachment B

January 19, 2012

Realized Gains and Losses By Category
From 01/01/2011 to 12/31/2011

Hutten - Little-Kittinger Foundation Brokerage Acct #: 61685560
Little-Kittinger Foundation
Suite 430
Buffalo, NY 14203

Short Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Cost	Net Proceeds	Short Term Gains
Growth Fund Of America F	12/21/2010	03/16/2011	12 764	384 84	383 94	-0 90
Pimco Total Return Instl	11/30/2010	11/17/2011	57 803	664.16	624 50	-39 66
Pimco Total Return Instl	12/08/2010	11/17/2011	313 742	3,388 41	3,389 64	1 23
Pimco Total Return Instl	12/08/2010	11/17/2011	686 152	7,410 44	7,413 12	2 68
Pimco Total Return Instl	12/31/2010	11/17/2011	67 508	732 46	729 35	-3 11
Pimco Total Return Instl	01/31/2011	11/17/2011	55 957	607.13	604 56	-2 57
Pimco Total Return Instl	02/28/2011	11/17/2011	57.977	630.79	626 38	-4 41
Pimco Total Return Instl	03/31/2011	11/17/2011	54 188	589 56	585 44	-4 12
Pimco Total Return Instl	04/29/2011	11/17/2011	40.850	450 58	441 34	-9 24
Pimco Total Return Instl	05/31/2011	11/17/2011	35.767	395 58	386 12	-9 16
Pimco Total Return Instl	06/30/2011	11/17/2011	30 990	340 58	334 81	-5.77
Pimco Total Return Instl	07/29/2011	11/17/2011	20.692	229 68	223 55	-6 13
Pimco Total Return Instl	08/31/2011	11/17/2011	19 592	215 71	211 67	-4 04
Pimco Total Return Instl	09/30/2011	11/17/2011	22 641	244.30	244 61	0 31
Pimco Total Return Instl	10/31/2011	11/17/2011	22.268	242 94	240 58	-2 36
			1,486 127	16,142.32	16,055 97	-86 35
Short Term Gains (Sales)				16,527.16	16,439 91	-87 25

The Little-Kittinger Foundation, Inc.
16-1468031
Attachment B

Realized Gains and Losses By Category
From 01/01/2011 to 12/31/2011

Hutten - Little-Kittinger Foundation Brokerage Acct #· 61685560

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Cost	Net Proceeds	Long Term Gains
Brown Cap Mgmt Small Co	08/14/2009	10/13/2011	115.982	3,596.60	5,000 00	1,403 40
Columbia Value & Restructuring	07/22/2008	03/16/2011	162 042	8,570 40	8,000 00	-570 40
Columbia Value & Restructuring	07/22/2008	10/13/2011	783.316	41,429 60	33,518.09	-7,911 51
Columbia Value & Restructuring	09/23/2008	10/13/2011	3.305	149 56	141.42	-8 14
Columbia Value & Restructuring	11/25/2008	10/13/2011	183 217	5,000.00	7,839 85	2,839 85
Columbia Value & Restructuring	12/10/2008	10/13/2011	7.286	212 23	311 77	99 54
Columbia Value & Restructuring	03/24/2009	10/13/2011	5 139	139 89	219 90	80 01
			982.263	46,931 28	42.031 03	-4,900 25
			1,144 305	55,501 68	50,031.03	-5,470 65
Europacific Growth F	10/24/2007	10/13/2011	552 486	30,364 63	20,000 00	-10,364 63
Growth Fund Of America F	06/22/2006	03/16/2011	857 123	26,219 40	25,782 26	-437 14
Growth Fund Of America F	12/18/2006	03/16/2011	55 154	1,811 80	1,659 03	-152 77
Growth Fund Of America F	12/18/2006	03/16/2011	207.985	6,832 30	6,256 19	-576 11
Growth Fund Of America F	12/18/2007	03/16/2011	53 928	1,789 88	1,622 15	-167 73
Growth Fund Of America F	12/18/2007	03/16/2011	300 137	9,961 55	9,028 12	-933 43
Growth Fund Of America F	12/22/2008	03/16/2011	63.581	1,251.91	1,912 52	660 61
Growth Fund Of America F	12/21/2009	03/16/2011	25.866	697 61	778 05	80 44
			1,563 774	48,564 45	47,038 32	-1,526 13
Longleaf Partners Small Cap	10/15/2009	10/13/2011	190 802	4,034.57	5,000 00	965 43
Loomis Sayles Invt Grade	01/07/2009	03/16/2011	816 287	8,045 79	10,000 00	1,954 21
Loomis Sayles Invt Grade	01/07/2009	04/14/2011	3,641 871	35,896.34	45,000.00	9,103 66
			4,458.158	43,942 13	55.000 00	11 057 87
Pimco Total Return Instl	06/22/2006	03/16/2011	4.591 739	46,597 14	50,000 00	3,402 86

The Little-Kittinger Foundation, Inc.
16-1468031
Attachment B

January 19. 2012

Realized Gains and Losses By Category
From 01/01/2011 to 12/31/2011

Hutten - Little-Kittinger Foundation Brokerage Acct #: 61685560

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Cost	Net Proceeds	Long Term Gains
Pimco Total Return Instl	06/22/2006	04/14/2011	47 521	482 24	519 30	37 06
Pimco Total Return Instl	06/30/2006	04/14/2011	18 971	193.12	207 31	14 19
Pimco Total Return Instl	07/31/2006	04/14/2011	46.470	478 64	507 82	29 18
Pimco Total Return Instl	08/31/2006	04/14/2011	49.820	518 63	544 43	25 80
Pimco Total Return Instl	09/29/2006	04/14/2011	51 560	538 80	563 44	24 61
Pimco Total Return Instl	10/31/2006	04/14/2011	49.758	520 97	543 75	22 78
Pimco Total Return Instl	11/30/2006	04/14/2011	50.665	534 52	553.67	19 15
Pimco Total Return Instl	12/13/2006	04/14/2011	45.359	474 45	495 68	21 23
Pimco Total Return Instl	12/28/2006	04/14/2011	2,883 927	30,000 00	31,515 17	1,515 17
Pimco Total Return Instl	12/29/2006	04/14/2011	56 581	587 31	618 31	31 00
Pimco Total Return Instl	01/31/2007	04/14/2011	59 086	609 77	645 68	35 91
Pimco Total Return Instl	02/28/2007	04/14/2011	61 148	639 00	668 22	29 22
Pimco Total Return Instl	03/30/2007	04/14/2011	68.659	716 11	750 30	34 19
Pimco Total Return Instl	04/30/2007	04/14/2011	48 242	502 20	527 18	24 98
Pimco Total Return Instl	05/31/2007	04/14/2011	48.625	496 95	531 37	34 42
Pimco Total Return Instl	06/29/2007	04/14/2011	46 859	476 09	512 07	35 98
Pimco Total Return Instl	07/31/2007	04/14/2011	44 620	456 91	487 60	30 69
Pimco Total Return Instl	08/31/2007	04/14/2011	53 210	549.66	581 47	31 81
Pimco Total Return Instl	09/28/2007	04/14/2011	42 037	440 97	459 37	18 40
Pimco Total Return Instl	10/31/2007	04/14/2011	49 314	520 76	538 90	18 14
Pimco Total Return Instl	11/30/2007	04/14/2011	50.917	547 87	556.41	8 54
Pimco Total Return Instl	12/12/2007	04/14/2011	70.637	750 16	771 91	21 75
Pimco Total Return Instl	12/31/2007	04/14/2011	45.353	484 82	495 61	10 79
Pimco Total Return Instl	01/31/2008	04/14/2011	44.756	492 32	489 09	-3 23
Pimco Total Return Instl	02/29/2008	04/14/2011	49 860	546 96	544.87	-2 09
Pimco Total Return Instl	03/31/2008	04/14/2011	33 956	370 46	371 07	0 61
			4,117.911	42,929.69	45,000 00	2,070 31
Pimco Total Return Instl	03/31/2008	06/21/2011	9 159	99 92	100 74	0 82
Pimco Total Return Instl	04/30/2008	06/21/2011	47 291	515 94	520 15	4 21
Pimco Total Return Instl	05/30/2008	06/21/2011	49 604	534.23	545 59	11 36
Pimco Total Return Instl	06/30/2008	06/21/2011	48 737	518 07	536 05	17 98
Pimco Total Return Instl	07/31/2008	06/21/2011	48 406	513 10	532 42	19.32
Pimco Total Return Instl	08/29/2008	06/21/2011	49 614	528 89	545 70	16 81
Pimco Total Return Instl	09/30/2008	06/21/2011	46 136	474 28	507.45	33 17
Pimco Total Return Instl	10/31/2008	06/21/2011	54 557	553 21	600 07	46 86

The Little-Kittinger Foundation, Inc
16-1468031
Attachment B

January 19, 2012

Realized Gains and Losses By Category
From 01/01/2011 to 12/31/2011

Hutten - Little-Kittinger Foundation Brokerage Acct #. 61685560

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Cost	Net Proceeds	Long Term Gains
Pimco Total Return Instl	11/25/2008	06/21/2011	4,192 359	43,298 41	46,111 83	2.813 42
			4,545 863	47,036 05	50,000 00	2,963 95
Pimco Total Return Instl	11/25/2008	11/17/2011	2,101 251	21,701.59	22,701 75	1,000 16
Pimco Total Return Instl	11/28/2008	11/17/2011	52 839	544.24	570.87	26 63
Pimco Total Return Instl	12/10/2008	11/17/2011	324 453	3,212 08	3,505 36	293 28
Pimco Total Return Instl	12/10/2008	11/17/2011	569.616	5,639.20	6,154 08	514 88
Pimco Total Return Instl	12/31/2008	11/17/2011	90 695	919 65	979 86	60 21
Pimco Total Return Instl	01/30/2009	11/17/2011	97 295	987 54	1,051 17	63.63
Pimco Total Return Instl	02/18/2009	11/17/2011	489 676	5,000 00	5,290 42	-290 42
Pimco Total Return Instl	02/27/2009	11/17/2011	105 028	1,051 33	1,134 71	83 38
Pimco Total Return Instl	03/31/2009	11/17/2011	102.929	1,042 67	1,112 03	69 36
Pimco Total Return Instl	04/30/2009	11/17/2011	102 174	1,044.22	1,103 88	59 66
Pimco Total Return Instl	05/29/2009	11/17/2011	99.661	1,039 46	1,076 73	37 27
Pimco Total Return Instl	06/30/2009	11/17/2011	99 276	1,037.43	1,072 57	35 14
Pimco Total Return Instl	07/31/2009	11/17/2011	100 567	1,069.03	1,086 52	17 49
Pimco Total Return Instl	08/31/2009	11/17/2011	87.038	938 27	940.35	2 08
Pimco Total Return Instl	09/30/2009	11/17/2011	81.658	891 71	882 22	-9 49
Pimco Total Return Instl	10/30/2009	11/17/2011	74 877	819 15	808.96	-10 19
Pimco Total Return Instl	11/30/2009	11/17/2011	60.131	663.85	649.65	-14 20
Pimco Total Return Instl	12/09/2009	11/17/2011	39.716	432 51	429 09	-3 42
Pimco Total Return Instl	12/09/2009	11/17/2011	142 780	1,554 87	1,542 58	-12 29
Pimco Total Return Instl	12/31/2009	11/17/2011	58 057	627 02	627 25	0 23
Pimco Total Return Instl	01/29/2010	11/17/2011	43.875	480 87	474 02	-6 85
Pimco Total Return Instl	02/26/2010	11/17/2011	43 227	475.07	467 02	-8 05
Pimco Total Return Instl	03/31/2010	11/17/2011	45 292	500 02	489 33	-10 69
Pimco Total Return Instl	04/28/2010	11/17/2011	1,349 332	15,000.00	14,578 06	-421 94
Pimco Total Return Instl	04/30/2010	11/17/2011	46 820	521 11	505 83	-15 28
Pimco Total Return Instl	05/28/2010	11/17/2011	45.746	507 78	494 23	-13 55
Pimco Total Return Instl	06/30/2010	11/17/2011	50 476	568.36	515 34	-23 02
Pimco Total Return Instl	07/30/2010	11/17/2011	53 501	609 91	578 02	-31 89
Pimco Total Return Instl	08/31/2010	11/17/2011	49 198	567.75	531 53	-36 22
Pimco Total Return Instl	09/30/2010	11/17/2011	50 388	584 50	544.38	-40 12

The Little-Kittinger Foundation, Inc
16-1468031
Attachment B

January 19, 2012

Realized Gains and Losses By Category
From 01/01/2011 to 12/31/2011

Hutten - Little-Kittinger Foundation Brokerage Acct #: 61685560

Long Term Capital Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Cost	Net Proceeds	Long Term Gains
Pimco Total Return Instl	10/29/2010	11/17/2011	55 175	645 00	596 10	-48 90
			6,712 747	70,676 19	72,523 91	1,847 72
			19,968 260	207,239 07	217,523 91	10,284 84
Royce Special Equity Fd	08/11/2009	10/13/2011	253 152	4,035 02	5,000 00	964 98
T Rowe Price Mid Cap Growth	08/14/2009	04/14/2011	716 215	29,969 90	45,000 00	15,030 10
Vanguard Short-Term Fed Fd	10/15/2009	06/21/2011	491.814	5,386 91	5,335 77	-51 14
Vanguard Short-Term Fed Fd	10/19/2009	06/21/2011	4,116 837	45,083 24	44,664 23	-419 01
			4,608 651	50,470 15	50,000 00	-470 15
Vanguard Short-Term Fed Fd	10/19/2009	09/19/2011	448 981	4,916 76	4,909 05	-7 71
Vanguard Short-Term Fed Fd	10/30/2009	09/19/2011	14 745	161.61	161 22	-0 39
Vanguard Short-Term Fed Fd	11/10/2009	09/19/2011	450.873	4,955 00	4,929 73	-25 27
			914 599	10,033 37	10.000 00	-33 37
			5,523 250	60,503.52	60,000 00	-503 52
Long Term Gains (Sales)				487,751.57	509,593 26	21,841 69
Total Gains (Sales)				504,278.73	526,033 17	21,754 44
Total Short Term Gains						-87 25
Total Long Term Gains						21,841 69
Total Gains						**21,754.44**

The Little-Kittinger Foundation, Inc.
16-1468031
2011 ATTACHMENT A
December 31, 2011

DESCRIPTION	SHARES	COST	FMV
Berkshire Hathaway CL B	750.000	46,145	57,225
TOTAL EQUITIES:	**750.000**	**46,145**	**57,225**
		Statement 6	**Statement 6**
BROWN CAP MGMT SMALL CO	933.533	31,606	40,870
ROYCE SPECIAL EQUITY FUND	2,411.742	38,965	47,511
VANGUARD SMALL CAP GROWTH INDEX	2,050.765	30,424	44,071
LONGLEAF PARTNERS SMALL CAP	1,828 124	39,216	46,124
MERIDIAN GROWTH FUND	1,035.312	48,197	43,100
T ROWE PRICE MID CAP GROWTH	809 809	35,406	42,701
PERKINS MID CAP VALUE FUND	2,300.720	44,188	46,452
T ROWE PRICE CAPITAL APPRECIATION	2,125.646	28,940	43,831
T ROWE PRICE GROWTH	1,407 207	45,010	44,791
VANGUARD PRIMECAP CORE	8,281.370	86,708	111,716
DODGE & COX STOCK FUND	427.598	40,972	43,461
LONGLEAF PARTNERS FUND	2,156.308	67,993	57,466
SPDR S&P DIVIDEND ETF	1,000.000	51,348	53,870
EUROPACIFIC GROWTH FUND	899 623	44,475	31,469
FIRST EAGLE GLOBAL FUND	1,345 913	58,469	60,727
LAZARD EMERGING MARKETS	1,934 766	37,548	32,504
HARBOR INTERNATIONAL INST'L	1,027.240	55,684	53,879
MORGAN STANLEY INSTL US REIT A	5,069 174	106,563	75,987
PIMCO REAL RETURN INSTL	8,085.128	86,230	95,324
VANGUARD GNMA FUND - INV	13,794 662	151,792	152,707
VANGUARD S/T FEDERAL FD	15,586.026	168,575	168,952
DODGE & COX INCOME FUND	7,192.789	94,977	95,664
LOOMIS SAYLES BOND CL I	6,466.916	94,511	90,084
LOOMIS SAYLES INVT GRADE	7,798.804	83,242	93,118
TOTAL MUTUAL FUNDS:	**95,969.175**	**1,571,039**	**1,616,379**
		Statement 7	**Statement 7**