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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation TAKATS JOSEPH R FOUNDATION - JOSEPH		A Employer identification number 16-1098026
Number and street (or P O box number if mail is not delivered to street address) JOSEPH R TAKATS, III, 2949 ELMWOOD AVENUE		B Telephone number (see instructions) 201-830-4456
City or town, state, and ZIP code KENMORE NY 14217		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,405,013		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	107,218	107,208		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	6,295			
	b Gross sales price for all assets on line 6a	274,047			
	7 Capital gain net income (from Part IV, line 2)		6,295		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	113,513	113,503	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,500	1,500	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,921	142	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,293	11,293	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	16,714	12,935	0	0
	25 Contributions, gifts, grants paid	131,250			131,250
26 Total expenses and disbursements. Add lines 24 and 25	147,964	12,935	0	131,250	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-34,451				
b Net investment income (if negative, enter -0-)		100,568			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	78,242	235,891	235,891		
	2 Savings and temporary cash investments	0				
	3 Accounts receivable	0				
	Less allowance for doubtful accounts	0	0	0		
	4 Pledges receivable	0				
	Less allowance for doubtful accounts	0	0	0		
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0		
	7 Other notes and loans receivable (attach schedule)	0				
	Less allowance for doubtful accounts	0	0	0		
	8 Inventories for sale or use	0	0			
	9 Prepaid expenses and deferred charges		0			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0		
	b Investments—corporate stock (attach schedule)	0	0	0		
	c Investments—corporate bonds (attach schedule)	0	0	0		
	11 Investments—land, buildings, and equipment basis	0				
Less accumulated depreciation (attach schedule)	0	0	0			
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	2,639,150	2,447,334	2,169,122			
14 Land, buildings, and equipment basis	0					
Less accumulated depreciation (attach schedule)	0	0	0			
15 Other assets (describe)	0	0	0			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,717,392	2,683,225	2,405,013			
Liabilities	17 Accounts payable and accrued expenses	0	0			
	18 Grants payable					
	19 Deferred revenue	0	0			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0			
	21 Mortgages and other notes payable (attach schedule)	0	0			
	22 Other liabilities (describe)	0	0			
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27 Capital stock, trust principal, or current funds		2,683,225			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	2,717,392				
30 Total net assets or fund balances (see instructions)	2,717,392	2,683,225				
31 Total liabilities and net assets/fund balances (see instructions)	2,717,392	2,683,225				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,717,392
2 Enter amount from Part I, line 27a	2	-34,451
3 Other increases not included in line 2 (itemize) PY LATE POSTING MUTUAL FUNDS	3	355
4 Add lines 1, 2, and 3	4	2,683,296
5 Decreases not included in line 2 (itemize) COST BASIS ADJUSTMENT	5	71
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,683,225

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,295
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	122,050	2,497,183	0.048875
2009			0.000000
2008			0.000000
2007			0.000000
2006			0.000000
2 Total of line 1, column (d)			2 0.048875
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048875
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,570,731
5 Multiply line 4 by line 3			5 125,644
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,006
7 Add lines 5 and 6			7 126,650
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 131,250

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 1,017 Refunded ☐

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☐ \$ (2) On foundation managers ☐ \$

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **►** _____

14 The books are in care of **►** JOSEPH R TAKATS III Telephone no **►** (716) 854-5034
 Located at **►** 726 EXCHANGE STREET SUITE 822 BUFFALO NY ZIP+4 **►** 14210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here **►** ☐ and enter the amount of tax-exempt interest received or accrued during the year **►** 15 _____

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country **►**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes," to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

	5b	N/A
	6b	X
	7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH R TAKATS III 2949 ELMWOOD ST KENMORE NY 14210	TRUSTEE 00	0	0	0
LEE A TAKATS 963 PARKSIDE AVE BUFFALO NY 14217	TRUSTEE 00	0	0	0
MAURA LYNN LEAVITT 6004 NORTH 4TH ST ARLINGTON VA 22202	TRUSTEE 00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000			▶	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,393,108
b	Average of monthly cash balances	1b	216,771
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,609,879
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,609,879
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	39,148
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,570,731
6	Minimum investment return. Enter 5% of line 5	6	128,537

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	128,537
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,006
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,006
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	127,531
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	127,531
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	127,531

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	131,250
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,006
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,244

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				127,531
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			107,791	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 131,250				
a Applied to 2010, but not more than line 2a			107,791	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				23,459
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				104,072
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				0
b Excess from 2008				0
c Excess from 2009				0
d Excess from 2010				0
e Excess from 2011				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a	Prior 3 years				(e) Total
	Tax year				
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	131,250
b Approved for future payment NONE				
Total			3b	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Check "X" if Sale of Security		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a Business		Date Acquired		Acquisition Method		Date Sold		Totals					
																		Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
Index		Check "X" if Sale of Security		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Securities		Net Gain or Loss				
																	Gross Sales	Cost or Other Basis		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
Long Term CG Distributions																		274,047		267,752		6,285	
Short Term CG Distributions																		0		0		0	
1	X			ACTIVE ASSETS TAX-FREE TR	004941100			8/6/2007		12/13/2011	500	500											
2	X			ACTIVE ASSETS TAX-FREE TR	004941100			5/28/2008		12/13/2011	19,000	19,000											
3	X			ACTIVE ASSETS TAX-FREE TR	004941100			5/28/2008		12/15/2011	506	506											
4	X			ACTIVE ASSETS TAX-FREE TR	004941100			5/28/2008		12/19/2011	10,000	10,000											
5	X			ACTIVE ASSETS TAX-FREE TR	004941100			8/6/2007		12/22/2011	1,000	1,000											
6	X			FHLMC SERIES 1286	312910DY5			12/25/1941		1/15/2011	1	5							-4				
7	X			FHLMC SERIES 1286	312910DY5			12/25/1941		2/15/2011	1	7							-6				
8	X			FHLMC SERIES 1286	312910DY5			12/25/1941		3/16/2011	1	4							-3				
9	X			FHLMC SERIES 1286	312910DY5			12/25/1941		4/15/2011	1	4							-3				
10	X			FHLMC SERIES 1286	312910DY5			12/25/1941		5/15/2011	1	4							-3				
11	X			FHLMC SERIES 1286	312910DY5			12/25/1941		6/15/2011	1	6							-5				
12	X			FHLMC SERIES 1286	312910DY5			12/25/1941		7/15/2011	0	3							-3				
13	X			FHLMC SERIES 1286	312910DY5			12/25/1941		8/15/2011	0	3							-3				
14	X			FHLMC SERIES 1286	312910DY5			12/25/1941		9/15/2011	1	4							-3				
15	X			FHLMC SERIES 1286	312910DY5			12/25/1941		10/17/2011	1	4							-3				
16	X			FHLMC SERIES 1286	312910DY5			12/25/1941		11/15/2011	1	4							-3				
17	X			FHLMC SERIES 1286	312910DY5			12/25/1941		12/15/2011	1	3							-2				
18	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		1/25/2011	1	2							-1				
19	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		2/25/2011	1	1							0				
20	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		3/25/2011	1	1							0				
21	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		4/25/2011	5	6							-1				
22	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		5/25/2011	1	1							0				
23	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		6/27/2011	1	1							0				
24	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		7/25/2011	1	2							-1				
25	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		8/25/2011	2	2							0				
26	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		9/26/2011	1	1							0				
27	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		10/25/2011	1	1							0				
28	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		11/25/2011	1	1							0				
29	X			FNMA REMIC TRUST 1990 51-	31358EC7			12/25/1941		12/27/2011	1	1							0				
30	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		1/25/2011	2	0							2				
31	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		2/25/2011	3	0							3				
32	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		3/25/2011	4	0							4				
33	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		4/25/2011	4	0							4				
34	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		5/25/2011	3	0							3				
35	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		6/27/2011	3	0							3				
36	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		7/25/2011	4	0							4				
37	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		8/25/2011	3	0							3				
38	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		9/26/2011	2	0							2				
39	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		10/25/2011	2	0							2				
40	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		11/25/2011	2	0							2				
41	X			FNMA REMIC TRUST 1991	31358FAE6			7/30/2007		12/27/2011	2	0							2				
42	X			FNR 1993 199H	31359BZL4			7/30/2007		1/25/2011	34	0							34				
43	X			FNR 1993 199H	31359BZL4			7/30/2007		2/25/2011	51	0							51				
44	X			FNR 1993 199H	31359BZL4			7/30/2007		3/25/2011	39	0							39				
45	X			FNR 1993 199H	31359BZL4			7/30/2007		4/25/2011	51	0							51				
46	X			FNR 1993 199H	31359BZL4			7/30/2007		5/25/2011	47	0							47				
47	X			FNR 1993 199H	31359BZL4			7/30/2007		6/27/2011	49	0							49				
48	X			FNR 1993 199H	31359BZL4			7/30/2007		7/25/2011	46	0							46				
49	X			FNR 1993 199H	31359BZL4			7/30/2007		8/25/2011	79	0							79				
50	X			FNR 1993 199H	31359BZL4			7/30/2007		9/26/2011	57	0							57				
51	X			FNR 1993 199H	31359BZL4			7/30/2007		10/25/2011	35	0							35				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals				Net Gain or Loss	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss			
52	X	FNR 1993 199H	31359BZL4			7/30/2007		11/25/2011	33	0				33			
53	X	FNR 1993 199H	31359BZL4			7/30/2007		12/27/2011	48	0				48			
54	X	FNR 2002 57 BP	31392D4U3			8/23/2004		1/25/2011	127	132				-5			
55	X	FNR 2002 57 BP	31392D4U3			8/27/2002		1/25/2011	127	130				-3			
56	X	FNR 2002 57 BP	31392D4U3			8/23/2004		1/25/2011	127	132				-5			
57	X	FNR 2002 57 BP	31392D4U3			8/23/2004		1/25/2011	127	132				-5			
58	X	FNR 2002 57 BP	31392D4U3			8/23/2004		2/25/2011	116	120				-4			
59	X	FNR 2002 57 BP	31392D4U3			8/27/2002		2/25/2011	116	118				-2			
60	X	FNR 2002 57 BP	31392D4U3			8/23/2004		2/25/2011	116	120				-4			
61	X	FNR 2002 57 BP	31392D4U3			8/23/2004		2/25/2011	116	120				-4			
62	X	FNR 2002 57 BP	31392D4U3			8/23/2004		3/25/2011	96	100				-4			
63	X	FNR 2002 57 BP	31392D4U3			8/27/2002		3/25/2011	96	98				-2			
64	X	FNR 2002 57 BP	31392D4U3			8/23/2004		3/25/2011	96	100				-4			
65	X	FNR 2002 57 BP	31392D4U3			8/23/2004		3/25/2011	96	100				-4			
66	X	FNR 2002 57 BP	31392D4U3			8/23/2004		4/25/2011	106	110				-4			
67	X	FNR 2002 57 BP	31392D4U3			8/23/2004		4/25/2011	106	110				-4			
68	X	FNR 2002 57 BP	31392D4U3			8/27/2002		4/25/2011	106	108				-2			
69	X	FNR 2002 57 BP	31392D4U3			8/27/2002		8/25/2011	112	115				-3			
70	X	FNR 2002 57 BP	31392D4U3			8/23/2004		4/25/2011	106	110				-4			
71	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2011	112	116				-4			
72	X	FNR 2002 57 BP	31392D4U3			8/23/2004		9/26/2011	87	91				-4			
73	X	FNR 2002 57 BP	31392D4U3			8/27/2002		9/26/2011	87	89				-2			
74	X	FNR 2002 57 BP	31392D4U3			8/23/2004		9/26/2011	87	91				-4			
75	X	FNR 2002 57 BP	31392D4U3			8/23/2004		9/26/2011	87	91				-4			
76	X	FNR 2002 57 BP	31392D4U3			8/27/2002		5/25/2011	211	215				-4			
77	X	FNR 2002 57 BP	31392D4U3			8/23/2004		5/25/2011	211	219				-8			
78	X	FNR 2002 57 BP	31392D4U3			8/23/2004		5/25/2011	211	219				-8			
79	X	FNR 2002 57 BP	31392D4U3			8/23/2004		5/25/2011	211	219				-8			
80	X	FNR 2002 57 BP	31392D4U3			8/27/2002		10/25/2011	86	88				-2			
81	X	FNR 2002 57 BP	31392D4U3			8/23/2004		6/27/2011	95	98				-3			
82	X	FNR 2002 57 BP	31392D4U3			8/23/2004		6/27/2011	95	98				-3			
83	X	FNR 2002 57 BP	31392D4U3			8/23/2004		6/27/2011	95	98				-3			
84	X	FNR 2002 57 BP	31392D4U3			8/23/2004		10/25/2011	86	89				-3			
85	X	FNR 2002 57 BP	31392D4U3			8/27/2002		6/27/2011	95	97				-2			
86	X	FNR 2002 57 BP	31392D4U3			8/23/2004		10/25/2011	86	89				-3			
87	X	FNR 2002 57 BP	31392D4U3			8/23/2004		7/25/2011	94	97				-3			
88	X	FNR 2002 57 BP	31392D4U3			8/23/2004		10/25/2011	86	89				-3			
89	X	FNR 2002 57 BP	31392D4U3			8/23/2004		7/25/2011	94	97				-3			
90	X	FNR 2002 57 BP	31392D4U3			8/23/2004		7/25/2011	94	97				-3			
91	X	FNR 2002 57 BP	31392D4U3			8/23/2004		11/25/2011	117	121				-4			
92	X	FNR 2002 57 BP	31392D4U3			8/27/2002		11/25/2011	117	119				-2			
93	X	FNR 2002 57 BP	31392D4U3			8/27/2002		7/25/2011	94	96				-2			
94	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2011	112	116				-4			
95	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2011	112	116				-4			
96	X	FNR 2002 57 BP	31392D4U3			8/23/2004		11/25/2011	117	121				-4			
97	X	FNR 2002 57 BP	31392D4U3			8/23/2004		11/25/2011	117	121				-4			
98	X	FNR 2002 57 BP	31392D4U3			8/23/2004		12/27/2011	81	84				-3			
99	X	FNR 2002 57 BP	31392D4U3			8/23/2004		12/27/2011	81	84				-3			
100	X	FNR 2002 57 BP	31392D4U3			8/27/2002		12/27/2011	81	82				-1			
101	X	FNR 2002 57 BP	31392D4U3			8/23/2004		12/27/2011	81	84				-3			
102	X	FNR 2503 JV	31392UP57			8/13/2003		1/15/2011	51	51				0			
Short Term CG Distributions										3,957		0					
Securities										274,047		267,752		6,295			
Other sales										0		0		0			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Disbtributions										Amount	
Short Term CG Disbtributions										3,957	0
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		
									Gross Sales Price	Cost or Other Basis	Net Gain or Loss
103	X	FHR 2503 JV	31392UP57			8/13/2003		2/15/2011	51	51	0
104	X	FHR 2503 JV	31392UP57			8/13/2003		3/16/2011	51	51	0
105	X	FHR 2503 JV	31392UP57			8/13/2003		4/15/2011	51	52	-1
106	X	FHR 2503 JV	31392UP57			8/13/2003		5/15/2011	52	52	0
107	X	FHR 2503 JV	31392UP57			8/13/2003		6/15/2011	52	52	0
108	X	FHR 2503 JV	31392UP57			8/13/2003		7/15/2011	52	52	0
109	X	FHR 2503 JV	31392UP57			8/13/2003		8/15/2011	52	53	-1
110	X	FHR 2503 JV	31392UP57			8/13/2003		9/15/2011	53	53	0
111	X	FHR 2503 JV	31392UP57			8/13/2003		10/17/2011	53	53	0
112	X	FHR 2503 JV	31392UP57			8/13/2003		11/15/2011	53	53	0
113	X	FHR 2503 JV	31392UP57			8/13/2003		12/15/2011	53	54	-1
114	X	FHR 2654 HH	31394GQE6			8/26/2003		1/12/2011	1,000	1,005	-5
115	X	FREDDIE MAC 2690 CC	31394GQE6			8/26/2003		1/12/2011	1,000	1,005	-5
116	X	FREDDIE MAC 2690 CC	31394KB86			9/7/2004		1/12/2011	7,000	7,158	-158
117	X	FREDDIE MAC 2690 CC	31394KB86			9/7/2004		2/9/2011	2,000	2,045	-45
118	X	FREDDIE MAC 2690 CC	31394KB86			9/7/2004		3/10/2011	2,000	2,045	-45
119	X	FREDDIE MAC 2690 CC	31394KB86			9/7/2004		4/11/2011	1,000	1,023	-23
120	X	FREDDIE MAC 2690 CC	31394KB86			9/26/2003		7/13/2011	1,000	1,000	0
121	X	FREDDIE MAC 2690 CC	31394KB86			9/26/2003		8/9/2011	2,000	2,000	0
122	X	FREDDIE MAC 2690 CC	31394KB86			9/26/2003		9/12/2011	3,000	3,000	0
123	X	FREDDIE MAC 2690 CC	31394KB86			9/26/2003		10/13/2011	2,000	2,000	0
124	X	FREDDIE MAC 2690 CC	31394KB86			9/26/2003		11/8/2011	6,000	6,000	0
125	X	FREDDIE MAC 2690 CC	31394KB86			9/26/2003		12/12/2011	4,000	4,000	0
126	X	FNR 2005-110 PN	31394UW73			12/25/1941		1/25/2011	12	12	0
127	X	FNR 2005-110 PN	31394UW73			8/1/2007		1/25/2011	12	12	0
128	X	FNR 2005-110 PN	31394UW73			7/30/2007		1/25/2011	12	12	0
129	X	FNR 2005-110 PN	31394UW73			12/25/1941		2/25/2011	11	12	-1
130	X	FNR 2005-110 PN	31394UW73			8/1/2007		2/25/2011	11	11	0
131	X	FNR 2005-110 PN	31394UW73			7/30/2007		2/25/2011	11	11	0
132	X	FNR 2005-110 PN	31394UW73			12/25/1941		3/25/2011	11	11	0
133	X	FNR 2005-110 PN	31394UW73			8/1/2007		3/25/2011	11	11	0
134	X	FNR 2005-110 PN	31394UW73			7/30/2007		3/25/2011	11	11	0
135	X	FNR 2005-110 PN	31394UW73			12/25/1941		4/25/2011	11	11	0
136	X	FNR 2005-110 PN	31394UW73			8/1/2007		4/25/2011	11	11	0
137	X	FNR 2005-110 PN	31394UW73			7/30/2007		4/25/2011	11	11	0
138	X	FNR 2005-110 PN	31394UW73			8/1/2007		5/25/2011	11	11	0
139	X	FNR 2005-110 PN	31394UW73			7/30/2007		5/25/2011	11	11	0
140	X	FNR 2005-110 PN	31394UW73			12/25/1941		5/25/2011	11	11	0
141	X	FNR 2005-110 PN	31394UW73			8/1/2007		6/27/2011	10	10	0
142	X	FNR 2005-110 PN	31394UW73			7/30/2007		6/27/2011	10	10	0
143	X	FNR 2005-110 PN	31394UW73			12/25/1941		6/27/2011	10	11	-1
144	X	FNR 2005-110 PN	31394UW73			8/1/2007		8/25/2011	86	86	0
145	X	FNR 2005-110 PN	31394UW73			7/30/2007		8/25/2011	86	86	0
146	X	FNR 2005-110 PN	31394UW73			12/25/1941		8/25/2011	86	86	0
147	X	FNR 2005-110 PN	31394UW73			8/1/2007		9/26/2011	201	201	0
148	X	FNR 2005-110 PN	31394UW73			7/30/2007		9/26/2011	201	201	0
149	X	FNR 2005-110 PN	31394UW73			12/25/1941		9/26/2011	201	206	-5
150	X	FNR 2005-110 PN	31394UW73			8/1/2007		10/25/2011	26	26	0
151	X	FNR 2005-110 PN	31394UW73			7/30/2007		10/25/2011	26	26	0
152	X	FNR 2005-110 PN	31394UW73			12/25/1941		10/25/2011	26	27	-1
153	X	FNR 2005-110 PN	31394UW73			8/1/2007		11/25/2011	88	88	0
									274,047	267,752	6,295
									0	0	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals					
Short Term CG Distributions										3,957	0	Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss			
154	X	FNR 2005-110 PN	31394UW73			7/30/2007		11/25/2011	88	0				88			
155	X	FNR 2005-110 PN	31394UW73			12/25/1941		11/25/2011	88	89				-1			
156	X	FNR 2005-110 PN	31394UW73			8/1/2007		12/27/2011	59	0				59			
157	X	FNR 2005-110 PN	31394UW73			7/30/2007		12/27/2011	59	0				59			
158	X	FNR 2005-110 PN	31394UW73			12/25/1941		12/27/2011	59	61				-2			
159	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		1/15/2011	820	842				-22			
160	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		1/15/2011	820	842				-22			
161	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		1/15/2011	820	842				-22			
162	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		2/15/2011	872	895				-23			
163	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		2/15/2011	872	895				-23			
164	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		2/15/2011	872	895				-23			
165	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		3/16/2011	399	409				-10			
166	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		3/16/2011	399	409				-10			
167	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		3/16/2011	399	409				-10			
168	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		4/15/2011	129	132				-3			
169	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		4/15/2011	129	132				-3			
170	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		4/15/2011	129	132				-3			
171	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		5/15/2011	128	132				-4			
172	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		5/15/2011	128	132				-4			
173	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		5/15/2011	128	132				-4			
174	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		8/15/2011	263	270				-7			
175	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		8/15/2011	263	270				-7			
176	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		8/15/2011	263	270				-7			
177	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		9/15/2011	256	263				-7			
178	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		9/15/2011	256	263				-7			
179	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		9/15/2011	256	263				-7			
180	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		10/17/2011	367	377				-10			
181	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		10/17/2011	367	377				-10			
182	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		10/17/2011	367	377				-10			
183	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		11/15/2011	100	103				-3			
184	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		11/15/2011	100	103				-3			
185	X	FREDDIE MAC 2865 LC	31395FK86			10/4/2004		11/15/2011	100	103				-3			
186	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		1/20/2011	140	146				-6			
187	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		2/20/2011	85	88				-3			
188	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		3/20/2011	108	113				-5			
189	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		4/20/2011	96	100				-4			
190	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		5/20/2011	79	82				-3			
191	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		6/20/2011	88	91				-3			
192	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		7/20/2011	93	97				-4			
193	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		8/22/2011	100	104				-4			
194	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		9/20/2011	78	81				-3			
195	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		10/20/2011	91	95				-4			
196	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		11/21/2011	83	86				-3			
197	X	GNMA REMIC TRUST 2001-52	38373RZHS			1/19/2006		12/20/2011	71	74				-3			
198	X	GNR 2002 52 C J	38373XG75			10/12/2007		1/20/2011	60	68				-8			
199	X	GNR 2002 52 C J	38373XG75			12/25/1941		1/20/2011	60	67				-7			
200	X	GNR 2002 52 C J	38373XG75			12/25/1941		1/20/2011	119	129				-10			
201	X	GNR 2002 52 C J	38373XG75			12/25/1941		2/20/2011	30	33				-3			
202	X	GNR 2002 52 C J	38373XG75			10/12/2007		2/20/2011	15	17				-2			
203	X	GNR 2002 52 C J	38373XG75			12/25/1941		2/20/2011	15	17				-2			
204	X	PAINE WEBBER	69573WAE1			7/30/2007		1/1/2011	2	0				2			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss			
									Gross Sales		Cost, Other Basis and Expenses					
									Price	Other Basis	Valuation Method	Expense of Sale and Improvements				
Long Term CG Distributions									3,957		274,047		267,752		6,295	
Short Term CG Distributions									0		0		0		0	
205	X	PAINE WEBBER	69573WAE1			7/30/2007		2/1/2011	2	0					2	
206	X	PAINE WEBBER	69573WAE1			7/30/2007		3/1/2011	2	0					2	
207	X	PAINE WEBBER	69573WAE1			7/30/2007		4/1/2011	3	0					3	
208	X	PAINE WEBBER	69573WAE1			7/30/2007		5/1/2011	2	0					2	
209	X	PAINE WEBBER	69573WAE1			7/30/2007		6/1/2011	2	0					2	
210	X	PAINE WEBBER	69573WAE1			7/30/2007		7/1/2011	2	0					2	
211	X	PAINE WEBBER	69573WAE1			7/30/2007		8/1/2011	2	0					2	
212	X	PAINE WEBBER	69573WAE1			7/30/2007		9/1/2011	2	0					2	
213	X	PAINE WEBBER	69573WAE1			7/30/2007		10/3/2011	4	0					4	
214	X	PAINE WEBBER	69573WAE1			7/30/2007		11/1/2011	2	0					2	
215	X	PAINE WEBBER	69573WAE1			7/30/2007		12/1/2011	2	0					2	
216	X	SATURNS SERIES DPL PFD 7	80410A202			1/1/2008		2/22/2011	12,500	12,310					190	
217	X	SATURNS SERIES DPL PFD 7	80410A202			1/4/2008		2/22/2011	7,500	7,410					90	
218	X	SATURNS SERIES DPL PFD 7	80410A202			1/3/2008		2/22/2011	5,000	4,960					40	
219	X	SATURNS SERIES DPL PFD 7	80410A202			1/3/2008		2/22/2011	25,000	24,600					400	
220	X	SATURNS SERIES DPL PFD 7	80410A202			1/3/2008		2/22/2011	50,000	49,205					795	
221	X	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007		10/3/2011	12,500	12,500					0	
222	X	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007		10/3/2011	12,500	12,500					0	
223	X	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007		10/3/2011	50,000	50,000					0	
224	X	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007		10/3/2011	12,500	12,500					0	

Line 16b (990-PF) - Accounting Fees

		1,500	1,500	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500	1,500		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		3,921	142	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	142	142		
2	PY EXCISE TAX DUE	1,756			
3	ESTIMATED EXCISE PAYMENTS	2,023			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		11,293	11,293	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES	11,043	11,043		
2	PRIOR YEAR AG FEE	250	250		
3					
4					
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OPPENHEIMER STRATEGIC INC FD C 232		0	19,025	
2	OPPENHEIMER STRATEGIC INC FD C 232		0	19,015	
3	AMERICAN CAP WORLD G&I FD CL C		0	32,083	
4	FRANKLIN INCOME FUND CL C		0	127,132	
5	FRANKLIN INCOME FUND CL C		0	44,777	
6	FRANKLIN INCOME FUND CL C		0	35,653	
7	FRANKLIN INCOME FUND CL C		0	48,099	
8	AMERICAN INCOME FUND OF AMERICA		0	160,916	
9	FHLMC SERIES 1286		0	196	
10	FNMA REMIC TRUST 1990 51-CLASS H		0	147	
11	FNMA REMIC TRUST 1991		0	0	
12	FNR 1993 199H		0	0	
13	FNR 2002 57 BP		0	3,231	
14	FNR 2002 57 BP		0	3,282	
15	FNR 2002 57 BP		0	3,282	
16	FNR 2002 57 BP		0	3,282	
17	FHR 2503 JV		0	8,975	
18	FREDDIE MAC 2690 CC		0	12,000	
19	FNR 2005-110 PN		0	0	
20	FNR 2005-110 PN		0	0	
21	FNR 2005-110 PN		0	3,646	
22	GNMA REMIC TRUST 2001-52 E		0	5,845	
23	GNMA REMIC TRUST 2002-44 JC		0	10,380	
24	AMERICAN CENTURY STR ALLOC CONS F		0	56,555	
25	AMERICAN CENTURY STR ALLOC CONS F		0	28,277	
26	AMERICAN CENTURY STR ALLOC CONS F		0	28,278	
27	AMERICAN CENTURY STR ALLOC CONS F		0	28,277	
28	AMERICAN CENTY STRAT ALLOC MOD C		0	67,364	
29	DAVIS APPRECIATION AND INCOME FUND		0	34,614	
30	DAVIS APPRECIATION AND INCOME FUND		0	14,125	
31	DAVIS APPRECIATION AND INCOME FUND		0	16,203	
32	DAVIS APPRECIATION AND INCOME FUND		0	17,951	
33	DELAWARE DIVERSIFIED INCOME FUND		0	59,052	
34	FEDERATED CAPITAL INCOME FUND		0	51,015	
35	FEDERATED CAPITAL INCOME FUND		0	17,644	
36	FEDERATED CAPITAL INCOME FUND		0	21,863	
37	FEDERATED CAPITAL INCOME FUND		0	17,644	
38	FIDELITY ADVISOR STR DIV & INC FUND		0	55,383	
39	FIDELITY ADVISOR STR DIV & INC FUND		0	27,691	
40	FIDELITY ADVISOR STR DIV & INC FUND		0	27,692	
41	FIDELITY ADVISOR STR DIV & INC FUND		0	27,691	
42	GOLDMAN SACHS GW STRATEGY C		0	18,678	
43	GOLDMAN SACHS GRW & INC STR PF		0	48,609	
44	GOLDMAN SACHS GRW & INC STR PF		0	17,036	

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			2,639,150	2,447,334	2,169,122
45	GOLDMAN SACHS GRW & INC STR PF		0	8,868	
46	GOLDMAN SACHS GRW & INC STR PF		0	8,856	
47	ING GROEP NV		0	50,000	
48	ING GROEP NV		0	25,000	
49	ING GROEP NV		0	25,000	
50	ING GROEP NV		0	25,000	
51	JP MORGAN VALUE ADVANTAGE C		0	5,416	
52	JP MORGAN VALUE ADVANTAGE C		0	5,416	
53	JP MORGAN VALUE ADVANTAGE C		0	27,083	
54	NUVEEN BALANCED STOCK & BOND FUN		0	17,468	
55	NUVEEN BALANCED STOCK & BOND FUN		0	17,469	
56	NUVEEN BALANCED STOCK & BOND FUN		0	17,468	
57	NUVEEN BALANCED STOCK & BOND FUN		0	58,230	
58	FEDERATED KAUFMANN CL C		0	16,673	
59	DEUTSCHE BANK CAP TRUST III 7 6%		0	50,000	
60	DEUTSCHE BANK CAP TRUST III 7 6%		0	10,000	
61	DEUTSCHE BANK CAP TRUST III 7 6%		0	10,000	
62	DEUTSCHE BANK CAP TRUST III 7 6%		0	10,000	
63	BANK OF AMERICA CORPORATION		0	21,161	
64	JPMORGAN GROWTH ADVANTAGE FUND		0	25,000	
65	WELLS FARGO CAP XII 7 875% 3/15/68		0	5,000	
66	WELLS FARGO CAP XII 7 875% 3/15/68		0	5,000	
67	WELLS FARGO CAP XII 7 875% 3/15/68		0	5,000	
68	WELLS FARGO CAP XII 7 875% 3/15/68		0	25,000	
69	HSBC HLDGS PLC 8 125%		0	25,000	
70	HSBC HLDGS PLC 8 125%		0	25,000	
71	ING GROEP 8 5% PFD		0	25,000	
72	IVY ASSET STRATEGY C		0	16,347	
73	KINETICS PARADIGM ADV C		0	15,178	
74	M&T CAPITAL TRUST IV 8 500 1/31/68		0	10,000	
75	M&T CAPITAL TRUST IV 8 500 1/31/68		0	10,000	
76	NUVEEN NWQ MULTI-CAP VALUE FD		0	26,004	
77	DEUTSCH BK CONTINGENT CAP TR V 8 0		0	10,000	
78	M&T CAPITAL TRUST IV 8 500 1/31/68		0	10,000	
79	M&T CAPITAL TRUST IV 8 500 1/31/68		0	25,000	
80			0		
81	JPMORGAN CHASE 8 625% SER-J		0	10,000	
82	JPMORGAN CHASE 8 625% SER-J		0	5,000	
83	JPMORGAN CHASE 8 625% SER-J		0	5,000	
84	JPMORGAN CHASE 8 625% SER-J		0	20,000	
85	JP MORGAN CORE PLUS BOND FUND C		0	29,595	
86	JP MORGAN CORE PLUS BOND FUND C		0	29,596	
87	JP MORGAN CORE PLUS BOND FUND C		0	29,595	

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
88	JP MORGAN CORE PLUS BOND FUND C		0	51,387	
89	DONNELLEY R R & SONS CO		0	13,936	
90	DONNELLEY R R & SONS CO		0	4,649	
91	DONNELLEY R R & SONS CO		0	4,649	
92	DONNELLEY R R & SONS CO		0	4,649	
93	CITIGROUP INC 8 500% 5/22/19		0	17,545	
94	CITIGROUP INC 8 500% 5/22/19		0	5,852	
95	CITIGROUP INC 8 500% 5/22/19		0	5,847	
96	CITIGROUP INC 8 500% 5/22/19		0	5,852	
97	PUTNAM ABSOLUTE RETURN 500C		0	5,220	
98	PUTNAM ABSOLUTE RETURN 500C		0	5,221	
99	PUTNAM ABSOLUTE RETURN 500C		0	5,220	
100	PUTNAM ABSOLUTE RETURN 500C		0	52,206	
101	GOLDMAN SACHS GROUP INC		0	14,273	
102	GOLDMAN SACHS GROUP INC		0	4,761	
103	GOLDMAN SACHS GROUP INC		0	4,756	
104	GOLDMAN SACHS GROUP INC		0	4,761	
105	CITIGROUP CAP VII PFD STK		0	8,490	
106	BANK AMERICA CORP		0	78,839	
107	CITIGROUP CAP VII PFD STK		0	16,882	
108	CITIGROUP CAP VII PFD STK		0	8,447	
109	CITIGROUP CAP VII PFD STK		0	8,492	
110	DAVIS NY VENTURE FUND INC CL C 735		0	25,210	
111	DAVIS NY VENTURE FUND INC CL C 735		0	5,042	
112	DAVIS NY VENTURE FUND INC CL C 735		0	5,042	
113	DAVIS NY VENTURE FUND INC CL C 735		0	5,042	
114	NEW JERSEY BELL DEB 7 85% 11/15/29		0	5,505	
115	NEW JERSEY BELL DEB 7 85% 11/15/29		0	5,500	
116	NEW JERSEY BELL DEB 7 85% 11/15/29		0	5,505	
117	NEW JERSEY BELL DEB 7 85% 11/15/29		0	16,508	
118	PAINWEBBER CMO TR M2 8 625% 9/01/1		0	0	
119	OPPENHEIMER STRATEGIC INC FD C 232		0	19,015	
120	TOTAL		2,639,150		2,169,122

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	355
2	Total	2	355

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	71
2	Total	2	71

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										3,957			
										0			
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	ACTIVE ASSETS TAX-FREE TRUST	004941100		8/6/2007	12/13/2011	500	0	500	0	0	0	0	0
2	ACTIVE ASSETS TAX-FREE TRUST	004941100		5/28/2008	12/13/2011	19,000	0	19,000	0	0	0	0	0
3	ACTIVE ASSETS TAX-FREE TRUST	004941100		5/28/2008	12/15/2011	506	0	506	0	0	0	0	0
4	ACTIVE ASSETS TAX-FREE TRUST	004941100		5/28/2008	12/19/2011	10,000	0	10,000	0	0	0	0	0
5	ACTIVE ASSETS TAX-FREE TRUST	004941100		8/6/2007	12/22/2011	1,000	0	1,000	0	0	0	0	0
6	FHLMC SERIES 1286	312910DY5		12/25/1941	1/15/2011	1	0	5	-4	0	0	0	0
7	FHLMC SERIES 1286	312910DY5		12/25/1941	2/15/2011	1	0	7	-6	0	0	0	0
8	FHLMC SERIES 1286	312910DY5		12/25/1941	3/16/2011	1	0	4	-3	0	0	0	-6
9	FHLMC SERIES 1286	312910DY5		12/25/1941	4/15/2011	1	0	4	-3	0	0	0	-3
10	FHLMC SERIES 1286	312910DY5		12/25/1941	5/15/2011	1	0	4	-3	0	0	0	-3
11	FHLMC SERIES 1286	312910DY5		12/25/1941	6/15/2011	1	0	6	-5	0	0	0	-5
12	FHLMC SERIES 1286	312910DY5		12/25/1941	7/15/2011	0	0	3	-3	0	0	0	-3
13	FHLMC SERIES 1286	312910DY5		12/25/1941	8/15/2011	0	0	3	-3	0	0	0	-3
14	FHLMC SERIES 1286	312910DY5		12/25/1941	9/15/2011	1	0	4	-3	0	0	0	-3
15	FHLMC SERIES 1286	312910DY5		12/25/1941	10/17/2011	1	0	4	-3	0	0	0	-3
16	FHLMC SERIES 1286	312910DY5		12/25/1941	11/15/2011	1	0	4	-3	0	0	0	-3
17	FHLMC SERIES 1286	312910DY5		12/25/1941	12/15/2011	1	0	3	-2	0	0	0	-2
18	FHLMC SERIES 1286	312910DY5		12/25/1941	1/25/2011	1	0	2	-1	0	0	0	-1
19	FHLMC SERIES 1286	312910DY5		12/25/1941	2/25/2011	1	0	1	0	0	0	0	0
20	FHLMC SERIES 1286	312910DY5		12/25/1941	3/25/2011	1	0	1	0	0	0	0	0
21	FHLMC SERIES 1286	312910DY5		12/25/1941	4/25/2011	5	0	6	-1	0	0	0	-1
22	FHLMC SERIES 1286	312910DY5		12/25/1941	5/25/2011	1	0	1	0	0	0	0	0
23	FHLMC SERIES 1286	312910DY5		12/25/1941	6/27/2011	1	0	1	0	0	0	0	0
24	FHLMC SERIES 1286	312910DY5		12/25/1941	7/25/2011	1	0	2	-1	0	0	0	-1
25	FHLMC SERIES 1286	312910DY5		12/25/1941	8/25/2011	2	0	2	0	0	0	0	0
26	FHLMC SERIES 1286	312910DY5		12/25/1941	9/26/2011	1	0	1	0	0	0	0	0
27	FHLMC SERIES 1286	312910DY5		12/25/1941	10/25/2011	1	0	1	0	0	0	0	0
28	FHLMC SERIES 1286	312910DY5		12/25/1941	11/25/2011	1	0	1	0	0	0	0	0
29	FHLMC SERIES 1286	312910DY5		12/25/1941	12/27/2011	1	0	1	0	0	0	0	0
30	FHLMC SERIES 1286	312910DY5		7/30/2007	1/25/2011	2	0	0	2	0	0	0	2
31	FHLMC SERIES 1286	312910DY5		7/30/2007	2/25/2011	3	0	0	3	0	0	0	3
32	FHLMC SERIES 1286	312910DY5		7/30/2007	3/25/2011	4	0	0	4	0	0	0	4
33	FHLMC SERIES 1286	312910DY5		7/30/2007	4/25/2011	4	0	0	4	0	0	0	4
34	FHLMC SERIES 1286	312910DY5		7/30/2007	5/25/2011	3	0	0	3	0	0	0	3
35	FHLMC SERIES 1286	312910DY5		7/30/2007	6/27/2011	3	0	0	3	0	0	0	3
36	FHLMC SERIES 1286	312910DY5		7/30/2007	7/25/2011	4	0	0	4	0	0	0	4
37	FHLMC SERIES 1286	312910DY5		7/30/2007	8/25/2011	3	0	0	3	0	0	0	3
38	FHLMC SERIES 1286	312910DY5		7/30/2007	9/26/2011	2	0	0	2	0	0	0	2
39	FHLMC SERIES 1286	312910DY5		7/30/2007	10/25/2011	2	0	0	2	0	0	0	2
40	FHLMC SERIES 1286	312910DY5		7/30/2007	11/25/2011	2	0	0	2	0	0	0	2
41	FHLMC SERIES 1286	312910DY5		7/30/2007	12/27/2011	2	0	0	2	0	0	0	2
42	FHLMC SERIES 1286	312910DY5		7/30/2007	1/25/2011	34	0	0	34	0	0	0	34
43	FHLMC SERIES 1286	312910DY5		7/30/2007	2/25/2011	51	0	0	51	0	0	0	51
44	FHLMC SERIES 1286	312910DY5		7/30/2007	3/25/2011	39	0	0	39	0	0	0	39
45	FHLMC SERIES 1286	312910DY5		7/30/2007	4/25/2011	51	0	0	51	0	0	0	51
46	FHLMC SERIES 1286	312910DY5		7/30/2007	5/25/2011	47	0	0	47	0	0	0	47
47	FHLMC SERIES 1286	312910DY5		7/30/2007	6/27/2011	49	0	0	49	0	0	0	49
48	FHLMC SERIES 1286	312910DY5		7/30/2007	7/25/2011	46	0	0	46	0	0	0	46
49	FHLMC SERIES 1286	312910DY5		7/30/2007	8/25/2011	79	0	0	79	0	0	0	79
50	FHLMC SERIES 1286	312910DY5		7/30/2007	9/26/2011	57	0	0	57	0	0	0	57
51	FHLMC SERIES 1286	312910DY5		7/30/2007	10/25/2011	35	0	0	35	0	0	0	35
52	FHLMC SERIES 1286	312910DY5		7/30/2007	11/25/2011	33	0	0	33	0	0	0	33
53	FHLMC SERIES 1286	312910DY5		7/30/2007	12/27/2011	48	0	0	48	0	0	0	48
54	FHLMC SERIES 1286	312910DY5		8/23/2004	1/25/2011	127	0	132	-5	0	0	0	-5
55	FHLMC SERIES 1286	312910DY5		8/23/2004	1/25/2011	127	0	130	-3	0	0	0	-3
56	FHLMC SERIES 1286	312910DY5		8/23/2004	1/25/2011	127	0	132	-5	0	0	0	-5
57	FHLMC SERIES 1286	312910DY5		8/23/2004	1/25/2011	127	0	132	-5	0	0	0	-5
58	FHLMC SERIES 1286	312910DY5		8/23/2004	1/25/2011	116	0	120	-4	0	0	0	-4

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount		Short Term CG Distributions														
															3,957																
															0																
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses																		
59	FNR 2002 57 BP	31392D4U3		8/27/2002	2/25/2011	116	0	118	-2			0		2,338																	
60	FNR 2002 57 BP	31392D4U3		8/23/2004	2/25/2011	116	0		-4			0																			
61	FNR 2002 57 BP	31392D4U3		8/23/2004	2/25/2011	116	0	120	-4			0																			
62	FNR 2002 57 BP	31392D4U3		8/23/2004	3/25/2011	96	0	100	-4			0																			
63	FNR 2002 57 BP	31392D4U3		8/27/2002	3/25/2011	96	0	98	-2			0																			
64	FNR 2002 57 BP	31392D4U3		8/23/2004	3/25/2011	96	0	100	-4			0																			
65	FNR 2002 57 BP	31392D4U3		8/23/2004	3/25/2011	96	0	100	-4			0																			
66	FNR 2002 57 BP	31392D4U3		8/23/2004	4/25/2011	106	0	110	-4			0																			
67	FNR 2002 57 BP	31392D4U3		8/23/2004	4/25/2011	106	0	110	-4			0																			
68	FNR 2002 57 BP	31392D4U3		8/27/2002	4/25/2011	106	0	108	-2			0																			
69	FNR 2002 57 BP	31392D4U3		8/27/2002	8/25/2011	112	0	115	-3			0																			
70	FNR 2002 57 BP	31392D4U3		8/23/2004	4/25/2011	106	0	110	-4			0																			
71	FNR 2002 57 BP	31392D4U3		8/23/2004	8/25/2011	112	0	116	-4			0																			
72	FNR 2002 57 BP	31392D4U3		8/23/2004	9/26/2011	87	0	91	-4			0																			
73	FNR 2002 57 BP	31392D4U3		8/27/2002	9/26/2011	87	0	89	-2			0																			
74	FNR 2002 57 BP	31392D4U3		8/23/2004	9/26/2011	87	0	91	-4			0																			
75	FNR 2002 57 BP	31392D4U3		8/23/2004	9/26/2011	87	0	91	-4			0																			
76	FNR 2002 57 BP	31392D4U3		8/27/2002	5/25/2011	211	0	215	-4			0																			
77	FNR 2002 57 BP	31392D4U3		8/23/2004	5/25/2011	211	0	219	-8			0																			
78	FNR 2002 57 BP	31392D4U3		8/23/2004	5/25/2011	211	0	219	-8			0																			
79	FNR 2002 57 BP	31392D4U3		8/23/2004	5/25/2011	211	0	219	-8			0																			
80	FNR 2002 57 BP	31392D4U3		8/27/2002	10/25/2011	86	0	88	-2			0																			
81	FNR 2002 57 BP	31392D4U3		8/23/2004	6/27/2011	95	0	98	-3			0																			
82	FNR 2002 57 BP	31392D4U3		8/23/2004	6/27/2011	95	0	98	-3			0																			
83	FNR 2002 57 BP	31392D4U3		8/23/2004	6/27/2011	95	0	98	-3			0																			
84	FNR 2002 57 BP	31392D4U3		8/23/2004	10/25/2011	86	0	89	-3			0																			
85	FNR 2002 57 BP	31392D4U3		8/27/2002	6/27/2011	95	0	97	-2			0																			
86	FNR 2002 57 BP	31392D4U3		8/23/2004	10/25/2011	86	0	89	-3			0																			
87	FNR 2002 57 BP	31392D4U3		8/23/2004	7/25/2011	94	0	97	-3			0																			
88	FNR 2002 57 BP	31392D4U3		8/23/2004	10/25/2011	86	0	89	-3			0																			
89	FNR 2002 57 BP	31392D4U3		8/23/2004	7/25/2011	94	0	97	-3			0																			
90	FNR 2002 57 BP	31392D4U3		8/23/2004	7/25/2011	94	0	97	-3			0																			
91	FNR 2002 57 BP	31392D4U3		8/23/2004	11/25/2011	117	0	121	-4			0																			
92	FNR 2002 57 BP	31392D4U3		8/27/2002	11/25/2011	117	0	119	-2			0																			
93	FNR 2002 57 BP	31392D4U3		8/27/2002	7/25/2011	94	0	96	-2			0																			
94	FNR 2002 57 BP	31392D4U3		8/23/2004	8/25/2011	112	0	116	-4			0																			
95	FNR 2002 57 BP	31392D4U3		8/23/2004	8/25/2011	112	0	116	-4			0																			
96	FNR 2002 57 BP	31392D4U3		8/23/2004	11/25/2011	117	0	121	-4			0																			
97	FNR 2002 57 BP	31392D4U3		8/23/2004	11/25/2011	117	0	121	-4			0																			
98	FNR 2002 57 BP	31392D4U3		8/23/2004	12/27/2011	81	0	84	-3			0																			
99	FNR 2002 57 BP	31392D4U3		8/23/2004	12/27/2011	81	0	84	-3			0																			
100	FNR 2002 57 BP	31392D4U3		8/27/2002	12/27/2011	81	0	82	-1			0																			
101	FNR 2002 57 BP	31392D4U3		8/23/2004	12/27/2011	81	0	84	-3			0																			
102	FHR 2503 JV	31392UP57		8/13/2003	1/15/2011	51	0	51	0			0																			
103	FHR 2503 JV	31392UP57		8/13/2003	2/15/2011	51	0	51	0			0																			
104	FHR 2503 JV	31392UP57		8/13/2003	3/16/2011	51	0	51	0			0																			
105	FHR 2503 JV	31392UP57		8/13/2003	4/15/2011	51	0	52	-1			0																			
106	FHR 2503 JV	31392UP57		8/13/2003	5/15/2011	52	0	52	0			0																			
107	FHR 2503 JV	31392UP57		8/13/2003	6/15/2011	52	0	52	0			0																			
108	FHR 2503 JV	31392UP57		8/13/2003	7/15/2011	52	0	52	0			0																			
109	FHR 2503 JV	31392UP57		8/13/2003	8/15/2011	52	0	53	-1			0																			
110	FHR 2503 JV	31392UP57		8/13/2003	9/15/2011	53	0	53	0			0																			
111	FHR 2503 JV	31392UP57		8/13/2003	10/17/2011	53	0	53	0			0																			
112	FHR 2503 JV	31392UP57		8/13/2003	11/15/2011	53	0	53	0			0																			
113	FHR 2503 JV	31392UP57		8/13/2003	12/15/2011	53	0	54	-1			0																			
114	FHR 2654 HH	31394GOE6		8/26/2003	1/12/2011	1,000	0	1,005	-5			0																			
115	FHR 2654 HH	31394GOE6		8/26/2003	1/12/2011	1,000	0	1,005	-5			0																			
116	FREDDIE MAC 2690 CC	31394KB86		9/7/2004	1/12/2011	7,000	0	7,158	-158			0																			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount		Short Term CG Distributions												
													3,957		0												
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	0	2,338	0	2,338	0	2,338	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	2,338					
117	FREDDIE MAC 2690 CC	31394KB86		9/7/2004	2/9/2011		2,000	0	2,045	-45			0	-45								-45					
118	FREDDIE MAC 2690 CC	31394KB86		9/7/2004	3/10/2011		2,000	0	2,045	-45			0	-45								-45					
119	FREDDIE MAC 2690 CC	31394KB86		9/7/2004	4/11/2011		1,000	0	1,023	-23			0	-23								-23					
120	FREDDIE MAC 2690 CC	31394KB86		9/26/2003	7/13/2011		1,000	0	1,000	0			0	0								0					
121	FREDDIE MAC 2690 CC	31394KB86		9/26/2003	8/9/2011		2,000	0	2,000	0			0	0								0					
122	FREDDIE MAC 2690 CC	31394KB86		9/26/2003	9/12/2011		3,000	0	3,000	0			0	0								0					
123	FREDDIE MAC 2690 CC	31394KB86		9/26/2003	10/13/2011		2,000	0	2,000	0			0	0								0					
124	FREDDIE MAC 2690 CC	31394KB86		9/26/2003	11/8/2011		6,000	0	6,000	0			0	0								0					
125	FREDDIE MAC 2690 CC	31394KB86		9/26/2003	12/12/2011		4,000	0	4,000	0			0	0								0					
126	FNR 2005-110 PN	31394UW73		12/25/1941	1/25/2011		12	0	12	0			0	0								0					
127	FNR 2005-110 PN	31394UW73		8/1/2007	1/25/2011		12	0	0	12			0	12								12					
128	FNR 2005-110 PN	31394UW73		7/30/2007	1/25/2011		12	0	0	12			0	12								12					
129	FNR 2005-110 PN	31394UW73		12/25/1941	2/25/2011		11	0	12	-1			0	-1								-1					
130	FNR 2005-110 PN	31394UW73		8/1/2007	2/25/2011		11	0	0	11			0	11								11					
131	FNR 2005-110 PN	31394UW73		7/30/2007	2/25/2011		11	0	0	11			0	11								11					
132	FNR 2005-110 PN	31394UW73		12/25/1941	3/25/2011		11	0	11	0			0	0								0					
133	FNR 2005-110 PN	31394UW73		8/1/2007	3/25/2011		11	0	0	11			0	11								11					
134	FNR 2005-110 PN	31394UW73		7/30/2007	3/25/2011		11	0	0	11			0	11								11					
135	FNR 2005-110 PN	31394UW73		12/25/1941	4/25/2011		11	0	11	0			0	0								0					
136	FNR 2005-110 PN	31394UW73		8/1/2007	4/25/2011		11	0	0	11			0	11								11					
137	FNR 2005-110 PN	31394UW73		7/30/2007	4/25/2011		11	0	0	11			0	11								11					
138	FNR 2005-110 PN	31394UW73		8/1/2007	5/25/2011		11	0	0	11			0	11								11					
139	FNR 2005-110 PN	31394UW73		7/30/2007	5/25/2011		11	0	0	11			0	11								11					
140	FNR 2005-110 PN	31394UW73		12/25/1941	5/25/2011		11	0	11	0			0	0								0					
141	FNR 2005-110 PN	31394UW73		8/1/2007	6/27/2011		10	0	0	10			0	10								10					
142	FNR 2005-110 PN	31394UW73		7/30/2007	6/27/2011		10	0	0	10			0	10								10					
143	FNR 2005-110 PN	31394UW73		12/25/1941	6/27/2011		10	0	11	-1			0	-1								-1					
144	FNR 2005-110 PN	31394UW73		8/1/2007	8/25/2011		86	0	0	86			0	86								86					
145	FNR 2005-110 PN	31394UW73		7/30/2007	8/25/2011		86	0	0	86			0	86								86					
146	FNR 2005-110 PN	31394UW73		12/25/1941	8/25/2011		86	0	88	-2			0	-2								-2					
147	FNR 2005-110 PN	31394UW73		8/1/2007	9/26/2011		201	0	0	201			0	201								201					
148	FNR 2005-110 PN	31394UW73		7/30/2007	9/26/2011		201	0	0	201			0	201								201					
149	FNR 2005-110 PN	31394UW73		12/25/1941	9/26/2011		201	0	206	-5			0	-5								-5					
150	FNR 2005-110 PN	31394UW73		8/1/2007	10/25/2011		26	0	0	26			0	26								26					
151	FNR 2005-110 PN	31394UW73		7/30/2007	10/25/2011		26	0	0	26			0	26								26					
152	FNR 2005-110 PN	31394UW73		12/25/1941	10/25/2011		26	0	27	-1			0	-1								-1					
153	FNR 2005-110 PN	31394UW73		8/1/2007	11/25/2011		88	0	0	88			0	88								88					
154	FNR 2005-110 PN	31394UW73		7/30/2007	11/25/2011		88	0	0	88			0	88								88					
155	FNR 2005-110 PN	31394UW73		12/25/1941	11/25/2011		88	0	89	-1			0	-1								-1					
156	FNR 2005-110 PN	31394UW73		8/1/2007	12/27/2011		59	0	0	59			0	59								59					
157	FNR 2005-110 PN	31394UW73		7/30/2007	12/27/2011		59	0	0	59			0	59								59					
158	FNR 2005-110 PN	31394UW73		12/25/1941	12/27/2011		59	0	61	-2			0	-2								-2					
159	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	1/15/2011		820	0	842	-22			0	-22								-22					
160	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	1/15/2011		820	0	842	-22			0	-22								-22					
161	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	1/15/2011		820	0	842	-22			0	-22								-22					
162	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	2/15/2011		872	0	895	-23			0	-23								-23					
163	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	2/15/2011		872	0	895	-23			0	-23								-23					
164	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	2/15/2011		872	0	895	-23			0	-23								-23					
165	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	3/16/2011		399	0	409	-10			0	-10								-10					
166	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	3/16/2011		399	0	409	-10			0	-10								-10					
167	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	3/16/2011		399	0	409	-10			0	-10								-10					
168	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	4/15/2011		129	0	132	-3			0	-3								-3					
169	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	4/15/2011		129	0	132	-3			0	-3								-3					
170	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	4/15/2011		129	0	132	-3			0	-3								-3					
171	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	5/15/2011		128	0	132	-4			0	-4								-4					
172	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	5/15/2011		128	0	132	-4			0	-4								-4					
173	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	5/15/2011		128	0	132	-4			0	-4								-4					
174	FREDDIE MAC 2865 LC	31395FK86		10/4/2004	8/15/2011		263	0	270	-7			0	-7								-7					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	2,338	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		3,957	0														
175	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	8/15/2011		263	0	270	-7			0			2,338
176	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	8/15/2011		263	0	270	-7			0			-7
177	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	9/15/2011		256	0	263	-7			0			-7
178	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	9/15/2011		256	0	263	-7			0			-7
179	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	9/15/2011		256	0	263	-7			0			-7
180	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	10/17/2011		367	0	377	-10			0			-10
181	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	10/17/2011		367	0	377	-10			0			-10
182	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	10/17/2011		367	0	377	-10			0			-10
183	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	11/15/2011		100	0	103	-3			0			-3
184	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	11/15/2011		100	0	103	-3			0			-3
185	FREDDIE MAC 2865 LC	31395FK86			10/4/2004	11/15/2011		100	0	103	-3			0			-3
186	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	1/20/2011		140	0	146	-6			0			-6
187	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	2/20/2011		85	0	88	-3			0			-3
188	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	3/20/2011		108	0	113	-5			0			-5
189	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	4/20/2011		96	0	100	-4			0			-4
190	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	5/20/2011		79	0	82	-3			0			-3
191	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	6/20/2011		88	0	91	-3			0			-3
192	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	7/20/2011		93	0	97	-4			0			-4
193	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	8/22/2011		100	0	104	-4			0			-4
194	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	9/20/2011		78	0	81	-3			0			-3
195	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	10/20/2011		91	0	95	-4			0			-4
196	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	11/21/2011		83	0	86	-3			0			-3
197	GNMA REMIC TRUST 2001-52 E	38373RZHS			1/19/2006	12/20/2011		71	0	74	-3			0			-3
198	GNR 2002 52 CJ	38373XG75			10/12/2007	1/20/2011		60	0	68	-8			0			-8
199	GNR 2002 52 CJ	38373XG75			12/25/1941	1/20/2011		60	0	67	-7			0			-7
200	GNR 2002 52 CJ	38373XG75			12/25/1941	1/20/2011		119	0	129	-10			0			-10
201	GNR 2002 52 CJ	38373XG75			12/25/1941	2/20/2011		30	0	33	-3			0			-3
202	GNR 2002 52 CJ	38373XG75			10/12/2007	2/20/2011		15	0	17	-2			0			-2
203	GNR 2002 52 CJ	38373XG75			12/25/1941	2/20/2011		15	0	17	-2			0			-2
204	PAINE WEBBER	69573WAE1			7/30/2007	1/1/2011		2	0	0	2			0			2
205	PAINE WEBBER	69573WAE1			7/30/2007	2/1/2011		2	0	0	2			0			2
206	PAINE WEBBER	69573WAE1			7/30/2007	3/1/2011		2	0	0	2			0			2
207	PAINE WEBBER	69573WAE1			7/30/2007	4/1/2011		3	0	0	3			0			3
208	PAINE WEBBER	69573WAE1			7/30/2007	5/1/2011		2	0	0	2			0			2
209	PAINE WEBBER	69573WAE1			7/30/2007	6/1/2011		2	0	0	2			0			2
210	PAINE WEBBER	69573WAE1			7/30/2007	7/1/2011		2	0	0	2			0			2
211	PAINE WEBBER	69573WAE1			7/30/2007	8/1/2011		2	0	0	2			0			2
212	PAINE WEBBER	69573WAE1			7/30/2007	9/1/2011		2	0	0	2			0			2
213	PAINE WEBBER	69573WAE1			7/30/2007	10/3/2011		4	0	0	4			0			4
214	PAINE WEBBER	69573WAE1			7/30/2007	11/1/2011		2	0	0	2			0			2
215	PAINE WEBBER	69573WAE1			7/30/2007	12/1/2011		2	0	0	2			0			2
216	SATURNS SERIES DPL PFD 7 875% 9/1/	80410A202			1/11/2008	2/22/2011		12,500	0	12,310	190			0			190
217	SATURNS SERIES DPL PFD 7 875% 9/1/	80410A202			1/4/2008	2/22/2011		7,500	0	7,410	90			0			90
218	SATURNS SERIES DPL PFD 7 875% 9/1/	80410A202			1/3/2008	2/22/2011		5,000	0	4,960	40			0			40
219	SATURNS SERIES DPL PFD 7 875% 9/1/	80410A202			1/3/2008	2/22/2011		25,000	0	24,600	400			0			400
220	SATURNS SERIES DPL PFD 7 875% 9/1/	80410A202			1/3/2008	2/22/2011		50,000	0	49,205	795			0			795
221	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007	10/3/2011		12,500	0	12,500	0			0			0
222	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007	10/3/2011		12,500	0	12,500	0			0			0
223	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007	10/3/2011		50,000	0	50,000	0			0			0
224	WACHOVIA CAPITAL TRUST X	92979K208			11/15/2007	10/3/2011		12,500	0	12,500	0			0			0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	JOSEPH R TAKATS III		2949 ELMWOOD ST	KENMORE	NY	14210		TRUSTEE		
2	LEE A TAKATS		963 PARKSIDE AVE	BUFFALO	NY	14217		TRUSTEE		
3	MAURA LYNN LEAVITT		6004 NORTH 4TH ST	ARLINGTON	VA	22202		TRUSTEE		
4										
5										
6										
7										
8										
9										
10										

0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	2,023
7 Total		7	2,023

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	107,791
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	107,791

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
01/19/11		0 Units	Reg Code 000	0 00
	626020010	SALVATION ARMY 2011 GRANT AWARD CH CHECK NUMBER 0153763		-1,000 00
03/14/11		0 Units	Reg Code 000	0 00
	626023014	ARTA SCHOLARSHIP FUND 2011 GRANT AWARD CH CHECK NUMBER 0155522		-1,000 00
05/02/11		0 Units	Reg Code 000	0 00
	626023014	MCKINLEY PTA 2011 GRANT AWARD FOR THE KALEIDOSCOPE ARTS PROGRAM CH CHECK NUMBER 0157775		-1,000 00
05/24/11		0 Units	Reg Code 000	0 00
	626022016	BUFFALO MARITIME CENTER 2010 GRANT AWARD CH CHECK NUMBER 0158522		-1,000 00
06/08/11		0 Units	Reg Code 000	0 00
	626022016	BUFFALO FIREFIGHTER GUARDIAN REISSUE OF 2010 GRANT AWARD CH CHECK NUMBER 0159120		-500 00
06/10/11		0 Units	Reg Code 000	0 00
	626022016	STOP PAYMENT CHECK 0152032 DATED 12/07/2010 PAYEE BUFFALO FIREFIGHTER GUARDIAN		500 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	FOOD BANK OF WNY 2011 GRANT AWARD CH CHECK NUMBER 0163765		-600 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	WHITMAN WALKER CLINIC 2011 GRANT AWARD CH CHECK NUMBER 0163766		-1,000 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	MADD 2011 GRANT AWARD CH CHECK NUMBER 0163767		-1,000 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	CAPITAL HOSPICE 2011 GRANT AWARD CH CHECK NUMBER 0163768		-500 00

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
09/23/11		0 Units	Reg Code 000	0 00
	626020010	THE CROSSNORE SCHOOL 2011 GRANT AWARD CH CHECK NUMBER 0163769		-300 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	ST JUDE CHILDRENS RESEARCH HOSPITAL 2011 GRANT AWARD CH CHECK NUMBER 0163770		-500 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	KEVIN GUEST HOUSE 2011 GRANT AWARD CH CHECK NUMBER 0163771		-500 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	HOPE LODGE 2011 GRANT AWARD CH CHECK NUMBER 0163772		-500 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	CROHN'S & COLITIS FOUNDATION 2011 GRANT AWARD CH CHECK NUMBER 0163773		-700 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	MARCH OF DIMES 2011 GRANT AWARDS CH CHECK NUMBER 0163774		-200 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	SOUTHERN POVERTY LAW CENTER 2011 GRANT AWARD CH CHECK NUMBER 0163775		-500 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	DISABLED AMERICAN VETERANS 2011 GRANT AWARD CH CHECK NUMBER 0163776		-200 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	BREAST CANCER FUND 2011 GRANT AWARD CH CHECK NUMBER 0163777		-200 00
09/23/11		0 Units	Reg Code 000	0 00
	626020010	PLATTSBURGH COLLEGE FOUNDATION 2011 GRANT AWARD CH CHECK NUMBER 0163778		-1,000 00

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION - MAURA

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
10/04/11		0 Units	Reg Code 000	0 00
	626023014	KENMORE WEST ALUMNI 2011 GRANT AWARD CH CHECK NUMBER 0164230		-1,000 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	ARLINGTON OUTDOOR EDUCATION 2011 GRANT AWARD CH CHECK NUMBER 0164231		-500 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	FOOD FOR OTHERS 2011 GRANT AWARD CH CHECK NUMBER 0164232		-500 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	ELMIRA COLLEGE 2011 GRANT AWARD CH CHECK NUMBER 0164233		-2,000 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	CHESAPEAKE BAY FOUNDATION 2011 GRANT AWARDS CH CHECK NUMBER 0164234		-500 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	HABITAT FOR HUMANITY INTERNATIONAL 2011 GRANT AWARDS CH CHECK NUMBER 0164235		-800 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	THE SEEING EYE 2011 GRANT AWARDS CH CHECK NUMBER 0164236		-500 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	AMERICAN ACTION FOR BLIND CHILDREN 2011 GRANT AWARD CH CHECK NUMBER 0164237		-500 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	BOYS TOWN 2011 GRANT AWARD CH CHECK NUMBER 0164238		-500 00
10/04/11		0 Units	Reg Code 000	0 00
	626023014	DOCTORS WITHOUT BORDERS USA, INC 2011 GRANT AWARD CH CHECK NUMBER 0164239		-500 00

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION - MAURA

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
10/04/11		0 Units Reg Code 000	0 00	-1,000 00
626023014		HEBREW HOME OF GREATER WASHINGTON 2011 GRANT AWARD CH CHECK NUMBER 0164241		
10/04/11		0 Units Reg Code 000	0 00	-500 00
626023014		HOLE IN THE WALL GANG 2011 GRANT AWARD CH CHECK NUMBER 0164242		
10/04/11		0 Units Reg Code 000	0 00	-1,000 00
626023014		JEWISH SOCIAL SERVICE AGENCY 2011 GRANT AWARD CH CHECK NUMBER 0164243		
10/04/11		0 Units Reg Code 000	0 00	-700 00
626023014		MIRACLE FLIGHTS FOR KIDS 2011 GRANT AWARD CH CHECK NUMBER 0164244		
10/04/11		0 Units Reg Code 000	0 00	-300 00
626023014		MARINE TOYS FOR TOTS FOUNDATION 2011 GRANT AWARD CH CHECK NUMBER 0164245		
10/04/11		0 Units Reg Code 000	0 00	-500 00
626023014		SPECIAL OLYMPICS VA, INC 2011 GRANT AWARD CH CHECK NUMBER 0164246		
10/04/11		0 Units Reg Code 000	0 00	-500 00
626023014		THE SMILE TRAIN 2011 GRANT AWARD CH CHECK NUMBER 0164247		
10/04/11		0 Units Reg Code 000	0 00	-1,000 00
626023014		WORLD LAND TRUST-US 2011 GRANT AWARD CH CHECK NUMBER 0164248		
10/04/11		0 Units Reg Code 000	0 00	-500 00
626023014		SUSAN B ANTHONY 2011 GRANT AWARD CH CHECK NUMBER 0164249		
10/04/11		0 Units Reg Code 000	0 00	-600 00
626023014		TEACH FOR AMERICA 2011 GRANT REQUEST CH CHECK NUMBER 0164250		

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Tax Transaction Detail (Distributions + Beneficiary)

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TAKATS JOSEPH R FOUNDATION - MAURA

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
10/04/11		0 Units	Reg Code 000	0.00
	626023014	MSAA		-700 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0164251		
10/18/11		0 Units	Reg Code 000	0 00
	626023014	ARLINGTON COMMUNITY FOUNDATION		-1,000 00
		2011 GRANT AWARD		
		RE LUBBER RUN AMPHITHEATER FD		
		CH		
		CHECK NUMBER 0164763		
11/14/11		0 Units	Reg Code 000	0 00
	626023014	WILD BUNCH WILDLIFE REHABILITATION		-500 00
		2011 GRANT REQUEST		
		CH		
		CHECK NUMBER 0165698		
11/29/11		0 Units	Reg Code 000	0 00
	626020010	HEIFER INTERNATIONAL		-700 00
		GRANT AWARD FOR 2011		
		CH		
		CHECK NUMBER 0166194		
11/29/11		0 Units	Reg Code 000	0 00
	626020010	UNITED WAY NCA		-700 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166195		
11/29/11		0 Units	Reg Code 000	0 00
	626020010	ERIE COUNTY SPCA / THOMAS FUND		-1,000 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166196		
11/29/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO STATE COLLEGE FOUNDATION		-5,000 00
		GRANT AWARDS 2011		
		CH		
		CHECK NUMBER 0166197		
11/29/11		0 Units	Reg Code 000	0 00
	626020010	FOOD BANK OF WNY		-750 00
		GRANT AWARD 2011		
		CH		
		CHECK NUMBER 0166198		
11/30/11		0 Units	Reg Code 000	0 00
	626020010	ASPIRE OF WNY		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166295		

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Tax Transaction Detail (Distributions + Beneficiary)

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TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
11/30/11		0 Units Reg Code 000	0 00	-500 00
626020010		PEOPLE INC FOUNDATION 2011 GRANT REQUEST CH CHECK NUMBER 0166240		
11/30/11		0 Units Reg Code 000	0 00	-500 00
626020010		BUFFALO CITY MISSION 2011 GRANT REQUEST CH CHECK NUMBER 0166241		
11/30/11		0 Units Reg Code 000	0 00	-500 00
626020010		BUFFALO OLMSTED PARKS CONSERVANCY 2011 GRANT REQUEST CH CHECK NUMBER 0166242		
11/30/11		0 Units Reg Code 000	0 00	-750 00
626020010		ST MARK'S SCHOOL 2011 GRANT AWARD CH CHECK NUMBER 0166243		
11/30/11		0 Units Reg Code 000	0 00	-500 00
626022016		BUFFALO C A N ANIMAL PANTRY 2011 GRANT AWARD CH CHECK NUMBER 0166296		
11/30/11		0 Units Reg Code 000	0 00	-500 00
626022016		BUFFALO FIREFIGHTER GUARDIAN CH CHECK NUMBER 0166297		
11/30/11		0 Units Reg Code 000	0 00	-1,000 00
626022016		BUFFALO STATE COLLEGE FOUNDATION 2011 GRANT AWARD FOR DR MARY C MURDOCK ENDOWEMENT SCHOLARSHIP CH CHECK NUMBER 0166298		
11/30/11		0 Units Reg Code 000	0 00	-500 00
626022016		BUFFALO STATE COLLEGE FOUNDATION 2011 GRANT AWARD FOR BPAC CONSERVATION ENDOWMENT CH CHECK NUMBER 0166299		
11/30/11		0 Units Reg Code 000	0 00	-1,000 00
626022016		BUFFALO STATE COLLEGE FOUNDATION 2011 GRANT AWARD-FOR PARNES- NOLLER ENDOWMENT SCHOLARSHIP CH CHECK NUMBER 0166300		

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION - LEE

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	BUFFALO ARTS STUDIO		-1,000 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166301		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	CEPA		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166302		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	CHATAUQUA COUNTY FALLEN HEROES FUND		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166303		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	CHATAUQUA RAILS TO TRAILS		-250 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166304		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	CYSTIC FIBROSIS FOUNDATION		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166305		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	GREYSTONE NATURE PRESERVE		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166306		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	HOPE FOR CATS INC		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166307		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	BIG BROTHERS BIG SISTERS		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166308		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	NIAGARA UNIVERSITY/ENDOWMENT		-500 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166309		
11/30/11		0 Units	Reg Code 000	0 00
	626022016	OUR LADY OF VICTORY HOMES OF CHARITY		-750 00
		2011 GRANT AWARD		
		CH		
		CHECK NUMBER 0166310		

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION - LEE

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
11/30/11		0 Units Reg Code 000	0 00	-500 00
	626022016	PORTLAND VOLUNTEER FIRE DEPARTMENT 2011 GRANT AWARD CH CHECK NUMBER 0166311		
11/30/11		0 Units Reg Code 000	0 00	-1,000 00
	626022016	ST MARY'S SCHOOL FOUNDATION 2011 GRANT AWARD CH CHECK NUMBER 0166312		
11/30/11		0 Units Reg Code 000	0 00	-1,000 00
	626022016	TEN LIVES CLUB INC 2011 GRANT AWARD CH CHECK NUMBER 0166313		
11/30/11		0 Units Reg Code 000	0 00	-4,000 00
	626022016	UNIVERSITY OF MISSOURI/KANSAS CITY 2011 GRANT AWARD CH CHECK NUMBER 0166314		
12/05/11		0 Units Reg Code 000	0 00	-2,000 00
	626020010	AMERICAN HEART ASSOCIATION OF WNY 2011 GRANT REQUEST CH CHECK NUMBER 0166484		
12/05/11		0 Units Reg Code 000	0 00	-500 00
	626020010	AMERICAN LUNG ASSOCIATION 2011 GRANT REQUEST CH CHECK NUMBER 0166485		
12/05/11		0 Units Reg Code 000	0 00	-1,000 00
	626020010	ALZHEIMER'S DISEASE AND 2011 GRANT REQUEST CH CHECK NUMBER 0166486		
12/05/11		0 Units Reg Code 000	0 00	-1,000 00
	626020010	AMERICAN CANCER SOCIETY 2011 GRANT REQUEST CH CHECK NUMBER 0166487		
12/05/11		0 Units Reg Code 000	0 00	-1,000 00
	626020010	AMERICAN DIABETES ASSN OF WNY 2011 GRANT REQUEST CH CHECK NUMBER 0166488		
12/05/11		0 Units Reg Code 000	0 00	-1,000 00
	626020010	AMERICAN RED CROSS 2011 GRANT REQUEST CH CHECK NUMBER 0166489		

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/05/11		0 Units	Reg Code 000	0 00
	626020010	THE BLIND ASSOCIATION OF WNY 2011 GRANT REQUEST CH CHECK NUMBER 0166490		-500 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO & ERIE HISTORICAL 2011 GRANT REQUEST CH CHECK NUMBER 0166491		-1,800 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO FINE ARTS ACADEMY 2011 GRANT REQUEST CH CHECK NUMBER 0166492		-850 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO ZOOLOGICAL GARDENS 2011 GRANT REQUEST CH CHECK NUMBER 0166493		-1,200 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO MUSEUM OF SCIENCE 2011 GRANT REQUEST CH CHECK NUMBER 0166494		-850 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO PHILHARMONIC ORCHESTRA 2011 GRANT REQUEST CH CHECK NUMBER 0166495		-1,000 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	CAMP GOOD DAYS & SPECIAL TIMES, INC 2011 GRANT REQUEST CH CHECK NUMBER 0166496		-1,200 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	CATHOLIC CHARITIES 2011 GRANT REQUEST CH CHECK NUMBER 0166497		-750 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	CHILDREN'S HOSPITAL FOUNDATION 2011 GRANT REQUEST CH CHECK NUMBER 0166498		-4,250 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	HOSPICE FOUNDATION OF WNY 2011 GRANT REQUEST CH CHECK NUMBER 0166499		-1,700 00

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

4/27/2012 15:36:43

Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/05/11		0 Units	Reg Code 000	0 00
	626020010	FRANCISCAN MISSIONS, INC 2011 GRANT REQUEST CH CHECK NUMBER 0166500		-100 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	LEUKEMIA SOCIETY OF AMERICA 2011 GRANT REQUEST CH CHECK NUMBER 0166501		-600 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	DIOCESE OF BUFFALO, NY 2011 GRANT REQUEST CH CHECK NUMBER 0166502		-400 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	ERIE COUNTY SPCA 2011 GRANT REQUEST CH CHECK NUMBER 0166503		-400 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	MAKE A WISH FOUNDATION OF WNY INC 2011 GRANT REQUEST CH CHECK NUMBER 0166504		-1,500 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	MEALS ON WHEELS FOUNDATION OF WNY 2011 GRANT REQUEST CH CHECK NUMBER 0166505		-900 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	NARDIN ACADEMY 2011 GRANT REQUEST CH CHECK NUMBER 0166506		-375 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	NATIONAL MULTIPLE SCLEROSIS SOCIETY 2011 GRANT REQUEST CH CHECK NUMBER 0166507		-1,000 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	NIAGARA HOSPICE INC 2011 GRANT REQUEST CH CHECK NUMBER 0166508		-750 00
12/05/11		0 Units	Reg Code 000	0 00
	626020010	NICHOLS SCHOOL 2011 GRANT REQUEST CH CHECK NUMBER 0166509		-750 00

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

4/27/2012 15:36:43

Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/05/11		0 Units Reg Code 000	0 00	-750 00
	626020010	THE RENSSELAER NEWMAN FOUNDATION 2011 GRANT REQUEST CH CHECK NUMBER 0166510		
12/05/11		0 Units Reg Code 000	0 00	-4,000 00
	626020010	RENSSELAER POLYTECHNIC INSTITUTE 2011 GRANT REQUEST CH CHECK NUMBER 0166511		
12/05/11		0 Units Reg Code 000	0 00	-750 00
	626020010	RMHC OF WNY, INC 2011 GRANT REQUEST CH CHECK NUMBER 0166512		
12/05/11		0 Units Reg Code 000	0 00	-4,000 00
	626020010	ROSWELL PARK ALLIANCE FOUNDATION 2011 GRANT REQUEST CH CHECK NUMBER 0166513		
12/05/11		0 Units Reg Code 000	0 00	-1,000 00
	626020010	SALVATION ARMY 2011 GRANT REQUEST CH CHECK NUMBER 0166514		
12/05/11		0 Units Reg Code 000	0 00	-1,000 00
	626020010	YMCA PARTNER WITH YOUTH 2011 GRANT REQUEST CH CHECK NUMBER 0166515		
12/05/11		0 Units Reg Code 000	0 00	-500 00
	626020010	ST JOSEPH'S ELEMENTARY SCHOOL 2011 GRANT REQUEST CH CHECK NUMBER 0166516		
12/05/11		0 Units Reg Code 000	0 00	-1,125 00
	626020010	ST JOSEPH'S COLLEGIATE INSTITUTE 2011 GRANT REQUEST CH CHECK NUMBER 0166517		
12/05/11		0 Units Reg Code 000	0 00	-50 00
	626020010	EASTER SEALS OF NEW YORK 2011 GRANT REQUEST CH CHECK NUMBER 0166518		
12/05/11		0 Units Reg Code 000	0 00	-1,500 00
	626020010	TEMPLE BETH ZION 2011 GRANT REQUEST CH CHECK NUMBER 0166519		

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

4/27/2012 15:36.43

Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/12/11		0 Units Reg Code	0 00	-1,500 00
626020010		ST MARK'S EPISCOPAL CHURCH GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000004		
12/12/11		0 Units Reg Code	0 00	-5,000 00
626020010		FRANKLIN & MARSHALL COLLEGE GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000005		
12/12/11		0 Units Reg Code	0 00	-1,000 00
626020010		JAMES V RYAN PARAMEDIC FOUNDATION GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000006		
12/12/11		0 Units Reg Code	0 00	-1 000 00
626020010		WNED T V GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000007		
12/12/11		0 Units Reg Code	0 00	-500 00
626021018		ROSWELL PARK CANCER INSTITUTE GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000008		
12/12/11		0 Units Reg Code	0 00	-1,000 00
626021018		BUFFALO SEMINARY GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000009		
12/12/11		0 Units Reg Code	0 00	-6,000 00
626021018		NICHOLS SCHOOL GRANT AWARD FOR 2011 CH CHECK NUMBER 1112090000010		
12/12/11		0 Units Reg Code	0 00	-1,500 00
626021018		HUMANITY INTERNATIONAL GRANT AWARD 2011 CH CHECK NUMBER 1112090000020		
12/12/11		0 Units Reg Code	0 00	-500 00
626022016		UNCROWNED QUEENS INSTITUTE GRANT AWARD 2011 CH CHECK NUMBER 1112090000021		
12/16/11		0 Units Reg Code 000	0 00	-500 00
626020010		ANIMAL WELFARE LEAGUE OF ARLINGTON GRANT AWARD 2011 CH CHECK NUMBER 0166990		

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/16/11		0 Units	Reg Code 000	0 00
	626020010	CHILDREN'S HUNGER RELIEF FUND GRANT AWARD 2011 CH CHECK NUMBER 0166991		-500 00
12/16/11		0 Units	Reg Code 000	0 00
	626020010	ANTARCTICA PROJECT GRANT AWARD 2011 CH CHECK NUMBER 0166992		-400 00
12/16/11		0 Units	Reg Code 000	0 00
	626021018	KANSAS CITY UNIVERSITY OF MEDICINE & GRANT AWARD 2011 REPLACEMENT FOR CHECK #0166689 (STOP PAYMENT DONE) ON CHECK NUMBER 9007429		-10,000 00
12/21/11		0 Units	Reg Code 000	0 00
	626020010	NARDIN ACADEMY 2011 GRANT AWARD CH CHECK NUMBER 0167100		-500 00
12/21/11		0 Units	Reg Code 000	0 00
	626020010	ERIE COUNTY SPCA 2011 GRANT AWARD CH CHECK NUMBER 0167101		-500 00
12/21/11		0 Units	Reg Code 000	0 00
	626020010	AMERICAN RED CROSS 2011 GRANT AWARD CH CHECK NUMBER 0167102		-500 00
12/21/11		0 Units	Reg Code 000	0 00
	626020010	BUFFALO PHILHARMONIC ORCHESTRA 2011 GRANT AWARD CH CHECK NUMBER 0167103		-500 00
12/21/11		0 Units	Reg Code 000	0 00
	626020010	NIAGARA COUNTY SPCA 2011 GRANT AWARD CH CHECK NUMBER 0167104		-800 00
12/21/11		0 Units	Reg Code 000	0 00
	626020010	GOODWILL INDUSTRIES OF WNY INC 2011 GRANT AWARD CH CHECK NUMBER 0167105		-1,000 00

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

4/27/2012 15.36 43

Main Account Id: 626021018

TAKATS JOSEPH R FOUNDATION

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/21/11		0 Units	Reg Code 000	0 00
	626020010	WOUNDED WARRIOR PROJECT 2011 GRANT AWARD CH CHECK NUMBER 0167106		-800 00
12/21/11		0 Units	Reg Code 000	0 00
	626022016	LITERACY VOLUNTEERS OF BUFFALO 2011 GRANT AWARD CH CHECK NUMBER 0167107		-1,000 00
Total For:			No Beny	0 00
			Total for Taxcode: 149	-131,250 00
311	CASH CONTRIBUTIONS			
	000000000	No Beny Linked		
01/14/11		0 Units	Reg Code 000	183 71
	626020010	RESIDUAL CASH RECEIVED FROM PRIOR TRUSTEE - MERRILL LYNCH CHECK # 1777045 DTD 01/06/2011		0 00
01/14/11		0 Units	Reg Code 000	48 78
	626021018	RESIDUAL CASH RECEIVED FROM PRIOR TRUSTEE - MERRILL LYNCH CHECK # 1777043 DTD 01/06/2011		0 00
01/14/11		0 Units	Reg Code 000	48 78
	626022016	RESIDUAL CASH RECEIVED FROM PRIOR TRUSTEE - MERRILL LYNCH CHECK # 1777044 DTD 01/06/2011		0 00
01/14/11		0 Units	Reg Code 000	45 17
	626023014	RESIDUAL CASH RECEIVED FROM PRIOR TRUSTEE - MERRILL LYNCH CHECK # 1777046 DTD 01/06/2011		0 00
Total For:			No Beny	326 44
			Total for Taxcode: 311	326 44
			Total for Distributions:	-131,250 00
Total for all Tax Codes:				23,232 24
				-18,817 35