



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
James J McCann Charitable Trust

Number and street (or P O box number if mail is not delivered to street address)
35 Market Street

Room/suite

City or town, state, and ZIP code
Poughkeepsie, NY 12601

A Employer identification number
14-6050628

B Telephone number (see page 10 of the instructions)
(845) 452-3085

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 28,008,658

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,116,439	1,116,439	1,116,439	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	53,066			
	b Gross sales price for all assets on line 6a _____ 2,446,011				
	7 Capital gain net income (from Part IV , line 2)		53,066		
	8 Net short-term capital gain			3,203	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,169,505	1,169,505	1,119,642	
	13 Compensation of officers, directors, trustees, etc	133,973	66,987		66,986
	14 Other employee salaries and wages	76,646	38,323		38,323
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	19,029	9,515		9,514
	c Other professional fees (attach schedule)	38,000	19,000		19,000
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	24,207	3,868		3,867
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	7,440	3,720		3,720
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	223,492	206,596		16,896
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	522,787	348,009		158,306
	25 Contributions, gifts, grants paid	1,498,556			1,498,556
	26 Total expenses and disbursements. Add lines 24 and 25	2,021,343	348,009		1,656,862
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-851,838			
	b Net investment income (if negative, enter -0-)		821,496		
	c Adjusted net income (if negative, enter -0-)			1,119,642	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	111,341	141,754	141,754
	2	Savings and temporary cash investments	983,314	589,963	589,963
	3	Accounts receivable ▶ <u>171,329</u>			
		Less allowance for doubtful accounts ▶ _____	171,418	171,329	171,329
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ <u>1,846,464</u>			
		Less allowance for doubtful accounts ▶ _____	1,843,562	1,846,464	1,846,464
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		7,570	7,570
	10a	Investments—U S and state government obligations (attach schedule)	894,270	5,381,273	5,381,273
	b	Investments—corporate stock (attach schedule)	8,588,658	8,837,522	8,837,522
	c	Investments—corporate bonds (attach schedule).	15,744,679	11,032,783	11,032,783
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,337,242	28,008,658	28,008,658	
Liabilities	17	Accounts payable and accrued expenses	30,589	22,873	
	18	Grants payable	2,241,061	2,676,692	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	2,681		
	23	Total liabilities (add lines 17 through 22)	2,274,331	2,699,565	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	26,062,911	25,309,093	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	26,062,911	25,309,093	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	28,337,242	28,008,658	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	26,062,911
2	Enter amount from Part I, line 27a	2	-851,838
3	Other increases not included in line 2 (itemize) ▶ _____	3	544,364
4	Add lines 1, 2, and 3	4	25,755,437
5	Decreases not included in line 2 (itemize) ▶ _____	5	446,344
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	25,309,093

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	53,066
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	3,203

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,597,811	27,336,128	0 05845
2009	1,388,473	25,814,063	0 05379
2008	3,022,486	28,291,181	0 10684
2007	1,791,991	32,541,186	0 05507
2006	1,444,059	31,826,769	0 04537
2 Total of line 1, column (d).			2 0 31951
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 06390
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			4 27,210,901
5 Multiply line 4 by line 3.			5 1,738,858
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 8,215
7 Add lines 5 and 6.			7 1,747,073
8 Enter qualifying distributions from Part XII, line 4.			8 1,656,862
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	16,430
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	16,430
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,430
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	24,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	24,000
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	7,570
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	7,570	Refunded	11

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>http //mccannfoundation com/</u>	13	Yes			
14	The books are in care of ▶ <u>Michael G Gartland</u> Telephone no ▶ <u>(845) 452-3085</u> Located at ▶ <u>35 Market Street Poughkeepsie NY</u> ZIP +4 ▶ <u>12601</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No		
		16		No		
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶						

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

☐

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard V Corbally	Trustee	66,987		
35 Market Street	0 00			
Poughkeepsie, NY 12601				
Michael G Gartland	Trustee	66,986		
35 Market Street	0 00			
Poughkeepsie, NY 12601				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Maureen Breslin	Manager	76,646		
35 Market Street	40 00			
Poughkeepsie, NY 12601				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	24,787,604
b	Average of monthly cash balances.	1b	989,956
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,847,720
d	Total (add lines 1a, b, and c).	1d	27,625,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	27,625,280
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	414,379
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,210,901
6	Minimum investment return. Enter 5% of line 5.	6	1,360,545

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,360,545
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	16,430
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,430
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,344,115
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,344,115
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,344,115

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,656,862
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,656,862
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,656,862
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				1,344,115
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				63,704
c	From 2008.				1,627,735
d	From 2009.				116,080
e	From 2010.				231,923
f	Total of lines 3a through e.	2,039,442			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,656,862				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				1,344,115
e	Remaining amount distributed out of corpus	312,747			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,352,189			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	2,352,189			
10	Analysis of line 9				
a	Excess from 2007. . . .				63,704
b	Excess from 2008. . . .				1,627,735
c	Excess from 2009. . . .				116,080
d	Excess from 2010. . . .				231,923
e	Excess from 2011. . . .				312,747

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

Michael G Gartland
35 Market Street
Poughkeepsie, NY 12601
(845) 452-3085

b

The form in which applications should be submitted and information and materials they should include

Application should state amount and purpose of request

c

Any submission deadlines

n/a



d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attachment 4 See Attachment 4 See Attachment, NY 12601	NONE	N/A	See Attachment 4	1,498,556
Total  3a				1,498,556
b <i>Approved for future payment</i>				
Total  3b				

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .					1,116,439
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					53,066
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .					1,169,505
13	Total. Add line 12, columns (b), (d), and (e).					1,169,505

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 14-6050628
Name: James J McCann Charitable Trust

Form 990PF - Special Condition Description:

Special Condition Description

TY 2011 Accounting Fees Schedule**Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,029	9,515	0	9,514

**TY 2011 Investments Corporate
Bonds Schedule****Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENT #3	3,214,542	3,214,542
SEE ATTACHMENT #1	7,818,241	7,818,241

**TY 2011 Investments Corporate
Stock Schedule****Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENT #2	3,636,092	3,636,092
SEE ATTACHMENT #1	5,201,430	5,201,430

TY 2011 Investments Government Obligations Schedule

Name: James J McCann Charitable Trust

EIN: 14-6050628

Software ID: 11000144

Software Version: 2011v1.2

US Government Securities - End of

Year Book Value:

5,381,273

US Government Securities - End of

Year Fair Market Value:

5,381,273

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Other Decreases Schedule**Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Amount
Grant Expense recognized under FASB 116	435,631
Decrease in accrued investment income	10,713

TY 2011 Other Expenses Schedule**Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	2,442	1,221		1,221
Postage and Delivery	264	132		132
Office Expense	12,956	6,478		6,478
Insurance	12,387	6,194		6,193
Foreign Tax Withheld	1,818	1,818		
Equipment Rental	3,922	1,961		1,961
Dues and Subscriptions	1,099	550		549
Custodial Fees	131,802	131,802		
Cleaning	653	327		326
Bond Amortization/Accretion	56,077	56,077		
Bank Service Charges	72	36		36

TY 2011 Other Increases Schedule**Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Amount
Unrealized G/L on investments	529,746
Increase in Interest Receivable	6,902
DECREASE IN A/P	7,716

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Other Notes/Loans
Receivable Long Schedule

Name: James J McCann Charitable Trust

EIN: 14-6050628

Software ID: 11000144

Software Version: 2011v1.2

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
SAINT PETERS CEMETERY			140,330				0 %				
SAINT PETERS CEMETERY		2,000,000	1,706,134	1994-11		5% INTEREST	500 00 %	NONE	CONST OF MAUSOLEUMS	CASH	

TY 2011 Other Professional Fees Schedule

Name: James J McCann Charitable Trust

EIN: 14-6050628

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	38,000	19,000	0	19,000

TY 2011 Taxes Schedule**Name:** James J McCann Charitable Trust**EIN:** 14-6050628**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Tax	213	107		106
Payroll Taxes	6,772	3,386		3,386
New York Filing Fee	750	375		375
Federal Excise Tax	16,472			

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS		Total	Estimated	Estimated	Estimated	Est. Annual
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Yield%
CASH	6,414.79	6,414.79		6,414.79		
BIF MONEY FUND	89,709.00	89,709.00	1.0000	89,709.00	9	.01
TOTAL		96,123.79		96,123.79	9	.01

EQUITIES				Unit	Total	Estimated	Estimated	Unrealized	Estimated Current	
Description	Symbol	Acquired	Quantity	Cost Basis	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%
ABBOTT LABS	ABT	11/25/08	460	51.0600	23,487.60	56.2300	25,865.80	2,378.20	884	3.41
		01/16/09	20	49.9800	999.60	56.2300	1,124.60	125.00	39	3.41
		05/06/09	270	42.9072	11,584.97	56.2300	15,182.10	3,597.13	519	3.41
	Subtotal		750		36,072.17		42,172.50	6,100.33	1,442	3.41
ACE LIMITED	ACE	10/05/11	85	60.9896	5,184.12	70.1200	5,960.20	776.08	160	2.68
		10/06/11	305	60.7006	18,513.71	70.1200	21,386.60	2,872.89	574	2.68
	Subtotal		390		23,697.83		27,346.80	3,648.97	734	2.68
AMER EXPRESS COMPANY	AXP	12/15/10	565	46.4998	26,272.44	47.1700	26,651.05	378.61	407	1.52
AT&T INC	T	11/25/08	470	27.4400	12,896.81	30.2400	14,212.80	1,315.99	828	5.82
		01/16/09	70	25.4500	1,781.50	30.2400	2,116.80	335.30	124	5.82
		04/23/09	1,500	35.6800	53,520.00	30.2400	45,360.00	(8,160.00)	2,640	5.82
	Subtotal		2,040		68,198.31		61,689.60	(6,508.71)	3,592	5.82
BANK OF NOVA SCOTIA	BNS	11/25/08	610	26.9290	16,426.69	49.8100	30,384.10	13,957.41	1,252	4.11
		05/06/09	260	32.2161	8,376.21	49.8100	12,950.60	4,574.39	534	4.11
	Subtotal		870		24,802.90		43,334.70	18,531.80	1,786	4.11
BHP BILLITON LTD ADR	BHP	11/25/08	930	38.1974	35,523.67	70.6300	65,685.90	30,162.23	1,879	2.86
		01/16/09	120	40.2781	4,833.38	70.6300	8,475.60	3,642.22	243	2.86
		05/06/09	237	53.2291	12,615.30	70.6300	16,739.31	4,124.01	479	2.86
	Subtotal		1,287		52,972.35		90,900.81	37,928.46	2,601	2.86

JAMES J MCCANN TESTAMENTARY

Account Number:5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
BRISTOL-MYERS SQUIBB CO	BMJ	01/16/09	3	22.4200	67.26	35.2400	105.72	38.46	5	3.85
		04/07/09	427	20.4081	8,714.26	35.2400	15,047.48	6,333.22	581	3.85
		04/23/09	1,750	28.5725	50,002.00	35.2400	61,670.00	11,668.00	2,381	3.85
<i>Subtotal</i>			2,180		58,783.52		76,823.20	18,039.68	2,967	3.85
CAMECO CORP COM	CCJ	11/25/08	763	15.8082	12,061.66	18.0500	13,772.15	1,710.49	300	2.17
CANADIAN NATL RAILWAY CO	CNI	08/27/09	600	48.6487	29,189.22	78.5600	47,136.00	17,946.78	767	1.62
CATERPILLAR INC DEL	CAT	04/23/09	635	67.2400	42,697.40	90.6000	57,531.00	14,833.60	1,169	2.03
		10/20/09	300	59.6540	17,896.20	90.6000	27,180.00	9,283.80	552	2.03
<i>Subtotal</i>			935		60,593.60		84,711.00	24,117.40	1,721	2.03
CENTURYLINK INC SHS	CTL	01/06/10	920	27.0264	24,864.33	37.2000	34,224.00	9,359.67	2,668	7.79
CHEVRON CORP	CVX	01/01/01	250	70.7867	17,696.68	106.4000	26,600.00	8,903.32	810	3.04
		11/25/08	670	76.0883	50,979.17	106.4000	71,288.00	20,308.83	2,171	3.04
		01/16/09	20	72.0500	1,441.00	106.4000	2,128.00	687.00	65	3.04
<i>Subtotal</i>			940		70,116.85		100,016.00	29,899.15	3,046	3.04
CHUBB CORP	CB	11/25/08	510	46.6180	23,775.18	69.2200	35,302.20	11,527.02	796	2.25
		05/06/09	240	40.4395	9,705.48	69.2200	16,612.80	6,907.32	375	2.25
<i>Subtotal</i>			750		33,480.66		51,915.00	18,434.34	1,171	2.25
COCA COLA COM	KO	04/23/09	705	45.1200	31,809.60	69.9700	49,328.85	17,519.25	1,326	2.68
COMCAST CRP NEW CL A SPL	CMCSK	02/16/11	1,190	23.8992	28,440.05	23.5600	28,036.40	(403.65)	536	1.91
CONOCOPHILLIPS	COP	11/25/08	450	51.0885	22,989.83	72.8700	32,791.50	9,801.67	1,188	3.62
		05/06/09	200	44.3595	8,871.90	72.8700	14,574.00	5,702.10	528	3.62
<i>Subtotal</i>			650		31,861.73		47,365.50	15,503.77	1,716	3.62
CONSOL ENERGY INC COM	CNX	11/25/08	410	26.3485	10,802.89	36.7000	15,047.00	4,244.11	205	1.36
		05/06/09	180	39.1400	7,045.20	36.7000	6,606.00	(439.20)	90	1.36
<i>Subtotal</i>			590		17,848.09		21,653.00	3,804.91	295	1.36

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DEERE CO	DE	11/25/08	620	32.7190	20,285.78	77.3500	47,957.00	27,671.22	1,017	2.12
		05/06/09	230	47.4346	10,909.96	77.3500	17,790.50	6,880.54	378	2.12
Subtotal			850		31,195.74		65,747.50	34,551.76	1,395	2.12
DIAGEO PLC SPSD ADR NEW	DEO	11/25/08	520	54.9290	28,563.08	87.4200	45,458.40	16,895.32	1,350	2.96
		05/06/09	210	51.9490	10,909.31	87.4200	18,358.20	7,448.89	545	2.96
Subtotal			730		39,472.39		63,816.60	24,344.21	1,895	2.96
DOMINION RES INC NEW VA	D	11/25/08	450	37.5290	16,888.05	53.0800	23,886.00	6,997.95	887	3.71
		05/06/09	250	31.4173	7,854.33	53.0800	13,270.00	5,415.67	493	3.71
		07/14/09	560	32.6916	18,307.35	53.0800	29,724.80	11,417.45	1,104	3.71
Subtotal			1,260		43,049.73		66,880.80	23,831.07	2,484	3.71
DOW CHEMICAL CO	DOW	06/06/11	745	35.0700	26,127.15	28.7600	21,426.20	(4,700.95)	746	3.47
DU PONT E I DE NEMOURS	DD	11/25/08	1,060	23.6200	25,037.21	45.7800	48,526.80	23,489.59	1,739	3.58
		05/06/09	540	28.6795	15,486.93	45.7800	24,721.20	9,234.27	886	3.58
Subtotal			1,600		40,524.14		73,248.00	32,723.86	2,625	3.58
ENBRIDGE INC COM	ENB	11/25/08	920	14.8152	13,629.99	37.4100	34,417.20	20,787.21	1,030	2.99
		05/06/09	420	16.3840	6,881.32	37.4100	15,712.20	8,830.88	470	2.99
Subtotal			1,340		20,511.31		50,129.40	29,618.09	1,500	2.99
EQT CORP	EQT	11/25/08	420	31.3345	13,160.53	54.7900	23,011.80	9,851.27	370	1.60
		05/06/09	170	37.6400	6,398.80	54.7900	9,314.30	2,915.50	150	1.60
Subtotal			590		19,559.33		32,326.10	12,766.77	520	1.60
EXXON MOBIL CORP COM	XOM	04/23/09	1,290	10.6500	13,738.51	84.7600	109,340.40	95,601.89	2,426	2.21
FIRSTENERGY CORP	FE	11/25/08	420	57.7770	24,266.35	44.3000	18,606.00	(5,660.35)	924	4.96
		01/16/09	20	49.7500	995.00	44.3000	886.00	(109.00)	44	4.96
		05/06/09	220	41.6855	9,170.81	44.3000	9,746.00	575.19	484	4.96
Subtotal			660		34,432.16		29,238.00	(5,194.16)	1,452	4.96

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income Yield%
GENERAL ELECTRIC	GE	04/23/09	2,690	31.1500	83,793.51	17.9100	48,177.90	(35,615.61)	1,830 3.79
		12/14/10	675	17.7408	11,975.04	17.9100	12,089.25	114.21	459 3.79
<i>Subtotal</i>			3,365		95,768.55		60,267.15	(35,501.40)	2,289 3.79
GENERAL MILLS	GIS	03/31/09	472	25.1369	11,864.65	40.4100	19,073.52	7,208.87	576 3.01
		05/06/09	258	26.0886	6,730.87	40.4100	10,425.78	3,694.91	315 3.01
<i>Subtotal</i>			730		18,595.52		29,499.30	10,903.78	891 3.01
GENL DYNAMICS CORP COM	GD	11/25/08	377	49.4626	18,647.41	66.4100	25,036.57	6,389.16	709 2.83
		05/06/09	158	54.0484	8,539.65	66.4100	10,492.78	1,953.13	298 2.83
<i>Subtotal</i>			535		27,187.06		35,529.35	8,342.29	1,007 2.83
HOME DEPOT INC	HD	04/14/10	990	34.6796	34,332.90	42.0400	41,619.60	7,286.70	1,149 2.75
HONEYWELL INTL INC DEL	HON	04/06/11	490	58.9114	28,866.59	54.3500	26,631.50	(2,235.09)	731 2.74
INTEL CORP	INTC	09/16/09	1,550	19.6400	30,442.00	24.2500	37,587.50	7,145.50	1,302 3.46
INTL BUSINESS MACHINES CORP IBM	IBM	01/01/01	395	76.5645	30,242.99	183.8800	72,632.60	42,389.61	1,185 1.63
JOHNSON AND JOHNSON COM	JNJ	04/23/09	435	57.5900	25,051.66	65.5800	28,527.30	3,475.64	992 3.47
		05/17/11	180	66.3173	11,937.13	65.5800	11,804.40	(132.73)	411 3.47
<i>Subtotal</i>			615		36,988.79		40,331.70	3,342.91	1,403 3.47
JOHNSON CONTROLS INC	JCI	03/14/11	546	40.4826	22,103.55	31.2600	17,067.96	(5,035.59)	394 2.30
		03/15/11	154	38.9914	6,004.69	31.2600	4,814.04	(1,190.65)	111 2.30
<i>Subtotal</i>			700		28,108.24		21,882.00	(6,226.24)	505 2.30
JPMORGAN CHASE & CO	JPM	11/25/08	1,320	29.6495	39,137.34	33.2500	43,890.00	4,752.66	1,320 3.00
		01/16/09	280	22.9695	6,431.46	33.2500	9,310.00	2,878.54	280 3.00
		05/05/09	328	34.9714	11,470.65	33.2500	10,906.00	(564.65)	328 3.00
		05/06/09	842	36.8880	31,059.70	33.2500	27,996.50	(3,063.20)	842 3.00
<i>Subtotal</i>			2,770		88,099.15		92,102.50	4,003.35	2,770 3.00

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KIMBERLY CLARK	KMB	11/25/08	420	57.1590	24,006.78	73.5600	30,895.20	6,888.42	1,176	3.80
		05/06/09	180	51.0590	9,190.62	73.5600	13,240.80	4,050.18	504	3.80
Subtotal			600		33,197.40		44,136.00	10,938.60	1,680	3.80
LIMITED BRANDS INC	LTD	02/17/11	860	33.1530	28,511.58	40.3500	34,701.00	6,189.42	689	1.98
		08/23/11	230	35.2595	8,109.69	40.3500	9,280.50	1,170.81	184	1.98
Subtotal			1,090		36,621.27		43,981.50	7,360.23	873	1.98
LORILLARD INC	LO	03/05/09	280	57.1158	15,992.45	114.0000	31,920.00	15,927.55	1,456	4.56
		05/06/09	110	64.2790	7,070.69	114.0000	12,540.00	5,469.31	572	4.56
Subtotal			390		23,063.14		44,460.00	21,396.86	2,028	4.56
MARATHON OIL CORP	MRO	11/25/08	720	15.1024	10,873.78	29.2700	21,074.40	10,200.62	432	2.04
		05/06/09	290	19.5350	5,665.17	29.2700	8,488.30	2,823.13	174	2.04
Subtotal			1,010		16,538.95		29,562.70	13,023.75	606	2.04
MARATHON PETROLEUM CORP	MPC	11/25/08	360	20.4320	7,355.53	33.2900	11,984.40	4,628.87	360	3.00
		05/06/09	145	26.4288	3,832.18	33.2900	4,827.05	994.87	145	3.00
Subtotal			505		11,187.71		16,811.45	5,623.74	505	3.00
MCDONALDS CORP COM	MCD	11/25/08	610	55.7031	33,978.90	100.3300	61,201.30	27,222.40	1,709	2.79
		05/06/09	290	53.9495	15,645.36	100.3300	29,095.70	13,450.34	812	2.79
Subtotal			900		49,624.26		90,297.00	40,672.74	2,521	2.79
MEADWESTVACO CORP	MWV	11/25/08	830	10.8655	9,018.37	29.9500	24,858.50	15,840.13	830	3.33
		05/06/09	350	16.9090	5,918.15	29.9500	10,482.50	4,564.35	350	3.33
Subtotal			1,180		14,936.52		35,341.00	20,404.48	1,180	3.33
MERCK AND CO INC SHS	MRK	04/23/09	850	54.6755	46,474.18	37.7000	32,045.00	(14,429.18)	1,428	4.45
		01/06/10	335	37.5792	12,589.04	37.7000	12,629.50	40.46	563	4.45
Subtotal			1,185		59,063.22		44,674.50	(14,388.72)	1,991	4.45
MICROSOFT CORP	MSFT	07/15/10	910	25.5716	23,270.16	25.9600	23,623.60	353.44	729	3.08
		12/07/11	540	25.5057	13,773.08	25.9600	14,018.40	245.32	433	3.08
Subtotal			1,450		37,043.24		37,642.00	598.76	1,162	3.08

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NEXTERA ENERGY INC SHS	NEE	11/25/08	570	47.7690	27,228.33	60.8800	34,701.60	7,473.27	1,255	3.61
		05/06/09	310	56.5800	17,539.80	60.8800	18,872.80	1,333.00	683	3.61
<i>Subtotal</i>			880		44,768.13		53,574.40	8,806.27	1,938	3.61
NORTHEAST UTILITIES COM	NU	11/25/08	560	22.9832	12,870.60	36.0700	20,199.20	7,328.60	616	3.04
		05/06/09	300	21.3799	6,413.97	36.0700	10,821.00	4,407.03	330	3.04
<i>Subtotal</i>			860		19,284.57		31,020.20	11,735.63	946	3.04
NORTHROP GRUMMAN CORP	NOC	11/25/08	350	35.7414	12,509.52	58.4800	20,468.00	7,958.48	701	3.42
		05/06/09	170	45.2900	7,699.30	58.4800	9,941.60	2,242.30	340	3.42
<i>Subtotal</i>			520		20,208.82		30,409.60	10,200.78	1,041	3.42
OCCIDENTAL PETE CORP CAL	OXY	11/25/08	510	50.5799	25,795.75	93.7000	47,787.00	21,991.25	939	1.96
		05/06/09	180	64.7795	11,660.31	93.7000	16,866.00	5,205.69	332	1.96
<i>Subtotal</i>			690		37,456.06		64,653.00	27,196.94	1,271	1.96
PEABODY ENERGY CORP COM	BTU	11/25/08	410	21.1485	8,670.89	33.1100	13,575.10	4,904.21	140	1.02
		05/06/09	170	33.2190	5,647.23	33.1100	5,628.70	(18.53)	58	1.02
<i>Subtotal</i>			580		14,318.12		19,203.80	4,885.68	198	1.02
PFIZER INC	PFE	11/25/08	980	15.9380	15,619.25	21.6400	21,207.20	5,587.95	863	4.06
		05/06/09	570	13.8795	7,911.32	21.6400	12,334.80	4,423.48	502	4.06
		10/19/09	640	17.5150	11,209.60	21.6400	13,849.60	2,640.00	564	4.06
<i>Subtotal</i>			2,190		34,740.17		47,391.60	12,651.43	1,929	4.06
PHILIP MORRIS INTL INC	PM	11/25/08	810	41.4700	33,590.70	78.4800	63,568.80	29,978.10	2,495	3.92
		05/06/09	290	39.1195	11,344.66	78.4800	22,759.20	11,414.54	894	3.92
<i>Subtotal</i>			1,100		44,935.36		86,328.00	41,392.64	3,389	3.92
PRAXAIR INC	PX	11/25/08	380	57.1920	21,732.96	106.9000	40,622.00	18,889.04	760	1.87
		05/06/09	180	75.2373	13,542.73	106.9000	19,242.00	5,699.27	360	1.87
<i>Subtotal</i>			560		35,275.69		59,864.00	24,588.31	1,120	1.87

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PROCTER & GAMBLE CO	PG	11/25/08	671	62.9199	42,219.26	66.7100	44,762.41	2,543.15	1,410	3.14
		05/06/09	279	50.7594	14,161.90	66.7100	18,612.09	4,450.19	586	3.14
Subtotal			950		56,381.16		63,374.50	6,993.34	1,996	3.14
PRUDENTIAL FINANCIAL INC	PRU	06/10/10	416	57.0814	23,745.90	50.1200	20,849.92	(2,895.98)	604	2.89
PUB SVC ENTERPRISE GRP	PEG	03/06/09	634	25.0700	15,894.44	33.0100	20,928.34	5,033.90	869	4.15
		05/06/09	221	31.3995	6,939.29	33.0100	7,295.21	355.92	303	4.15
Subtotal			855		22,833.73		28,223.55	5,389.82	1,172	4.15
RAYTHEON CO DELAWARE NEW	RTN	11/25/08	770	45.8744	35,323.29	48.3800	37,252.60	1,929.31	1,325	3.55
		01/16/09	30	52.3100	1,569.30	48.3800	1,451.40	(117.90)	52	3.55
		05/06/09	340	47.3045	16,083.56	48.3800	16,449.20	365.64	585	3.55
Subtotal			1,140		52,976.15		55,153.20	2,177.05	1,962	3.55
RIO TINTO PLC SPNSRD ADR	RIO	11/25/08	488	19.7093	9,618.18	48.9200	23,872.96	14,254.78	570	2.38
		05/06/09	192	40.5541	7,786.39	48.9200	9,392.64	1,606.25	225	2.38
Subtotal			680		17,404.57		33,265.60	15,861.03	795	2.38
SCHLUMBERGER LTD	SLB	11/25/08	320	45.4799	14,553.58	68.3100	21,859.20	7,305.62	320	1.46
		05/06/09	170	56.1390	9,543.63	68.3100	11,612.70	2,069.07	170	1.46
Subtotal			490		24,097.21		33,471.90	9,374.69	490	1.46
SEMPRA ENERGY	SRE	10/08/09	440	51.0741	22,472.61	55.0000	24,200.00	1,727.39	845	3.49
SOUTHERN COMPANY	SO	11/25/08	750	35.5990	26,699.25	46.2900	34,717.50	8,018.25	1,418	4.08
		01/16/09	30	35.0300	1,050.90	46.2900	1,388.70	337.80	57	4.08
		05/06/09	330	29.0192	9,576.34	46.2900	15,275.70	5,699.36	624	4.08
Subtotal			1,110		37,326.49		51,381.90	14,055.41	2,099	4.08
TORONTO DOMINION BANK	TD	07/27/11	345	81.5075	28,120.09	74.8100	25,809.45	(2,310.64)	922	3.56
TOTAL S A SP ADR	TOT	11/25/08	720	54.0390	38,908.08	51.1100	36,799.20	(2,108.88)	1,940	5.27
		01/16/09	30	49.9500	1,498.50	51.1100	1,533.30	34.80	81	5.27
		05/06/09	310	53.6448	16,629.89	51.1100	15,844.10	(785.79)	836	5.27
Subtotal			1,060		57,036.47		54,176.60	(2,859.87)	2,857	5.27

+

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRAVELERS COS INC	TRV	11/25/08	860	41.4033	35,606.84	59.1700	50,886.20	15,279.36	1,411	2.77
		01/16/09	30	40.1600	1,204.80	59.1700	1,775.10	570.30	50	2.77
		08/12/09	380	46.6667	17,733.35	59.1700	22,484.60	4,751.25	624	2.77
<i>Subtotal</i>			1,270		54,544.99		75,145.90	20,600.91	2,085	2.77
UNILEVER NV NY REG SHS	UN	11/25/08	1,390	23.7096	32,956.35	34.3700	47,774.30	14,817.95	1,466	3.06
		05/06/09	580	20.5282	11,906.41	34.3700	19,934.60	8,028.19	612	3.06
<i>Subtotal</i>			1,970		44,862.76		67,708.90	22,846.14	2,078	3.06
UNITED TECHS CORP COM	UTX	11/25/08	490	48.0998	23,568.91	73.0900	35,814.10	12,245.19	941	2.62
		05/05/09	152	51.5403	7,834.13	73.0900	11,109.68	3,275.55	292	2.62
		05/06/09	328	52.0974	17,087.95	73.0900	23,973.52	6,885.57	630	2.62
<i>Subtotal</i>			970		48,490.99		70,897.30	22,406.31	1,863	2.62
US BANCORP (NEW)	USB	11/25/08	1,020	24.9199	25,418.30	27.0500	27,591.00	2,172.70	510	1.84
		05/06/09	670	21.1795	14,190.27	27.0500	18,123.50	3,933.23	335	1.84
<i>Subtotal</i>			1,690		39,608.57		45,714.50	6,105.93	845	1.84
V F CORPORATION	VFC	03/05/09	310	48.1110	14,914.41	126.9900	39,366.90	24,452.49	893	2.26
		05/06/09	150	59.4495	8,917.43	126.9900	19,048.50	10,131.07	432	2.26
<i>Subtotal</i>			460		23,831.84		58,415.40	34,583.56	1,325	2.26
VERIZON COMMUNICATNS COM	VZ	11/25/08	805	28.4107	22,870.65	40.1200	32,296.60	9,425.95	1,610	4.98
		01/16/09	70	28.1395	1,969.77	40.1200	2,808.40	838.63	140	4.98
		04/23/09	1,750	32.1730	56,302.78	40.1200	70,210.00	13,907.22	3,500	4.98
<i>Subtotal</i>			2,625		81,143.20		105,315.00	24,171.80	5,250	4.98
VODAFONE GROP PLC SP ADR	VOD	11/25/08	800	19.1900	15,352.00	28.0300	22,424.00	7,072.00	1,154	5.14
		05/06/09	420	19.4974	8,188.91	28.0300	11,772.60	3,583.69	606	5.14
<i>Subtotal</i>			1,220		23,540.91		34,196.60	10,655.69	1,760	5.14
WAL-MART STORES INC	WMT	11/25/08	410	54.6795	22,418.60	59.7600	24,501.60	2,083.00	599	2.44
		01/16/09	30	51.4200	1,542.60	59.7600	1,792.80	250.20	44	2.44
		05/06/09	240	49.5000	11,880.00	59.7600	14,342.40	2,462.40	351	2.44
<i>Subtotal</i>			680		35,841.20		40,636.80	4,795.60	994	2.44

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WELLS FARGO & CO NEW DEL	WFC	11/25/08	1,071	25.9792	27,823.74	27.5600	29,516.76	1,693.02	514	1.74
		04/23/09	1,549	77.0591	119,364.70	27.5600	42,690.44	(76,674.26)	744	1.74
		08/04/09	260	26.2695	6,830.07	27.5600	7,165.60	335.53	125	1.74
Subtotal			2,880		154,018.51		79,372.80	(74,645.71)	1,383	1.74
WEYERHAEUSER CO	WY	01/01/01	760	65.4364	49,731.67	18.6700	14,189.20	(35,542.47)	456	3.21
		09/02/10	1,111	15.5400	17,264.94	18.6700	20,742.37	3,477.43	667	3.21
Subtotal			1,871		66,996.61		34,931.57	(32,065.04)	1,123	3.21
3M COMPANY	MMM	07/02/09	455	60.2589	27,417.80	81.7300	37,187.15	9,769.35	1,001	2.69
TOTAL					2,793,261.95		3,636,092.05	842,830.10	113,177	3.11
TOTAL PRINCIPAL INVESTMENTS					2,889,385.74		3,732,215.84	842,830.10	113,186	3.03

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Total	Estimated	Estimated	Estimated	Est. Annual
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Yield%
BIF MONEY FUND	6,414.00	6,414.00	1.0000	6,414.00	1	.01
TOTAL INCOME INVESTMENTS		6,414.00		6,414.00		.01

Income Debit Balance **5,199.86**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
312,956 83	CRA (BNY Mellon, N A , Member FDIC) (Principal Holding)	\$ 312,956 83	\$ 312,956 83		\$ 156 48	0 1%	2 4%
Total cash and cash equivalents		\$ 312,956 83	\$ 312,956 83	\$ 0 00	\$ 156 48		2 4%

Fixed income

Taxable

Individual securities Treasury

Shares par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	United States Treasury Note DTD 11/30/2009 2 75% 11/30/2016 Moody's AAA S&P AA+	\$ 109 1800	\$ 109,180 00	\$ 97,859 95	\$ 11,320 05	\$ 2,750 00	2 5%	0 8%
100,000	United States Treasury Note DTD 11/15/2009 3 375% 11/15/2019 Moody's AAA S&P AA+	113 9920	113,992 00	97,463 43	16,528 57	3,375 00	3 0	0 9

Individual securities Corporate

Shares par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	Goldman Sachs Group Inc Sr NT DTD 1/15/2002 6 600% 1/15/2012 Moody's A1 S&P A-	\$ 100 1320	\$ 100,132 00	\$ 100,000 00	\$ 132 00	\$ 6,600 00	6 6%	0 8%
200,000	Pitney Bowes Inc DTD 9/27/2002 4 625% 10/1/2012 Moody's A2 S&P BBB+	102 5270	205,054 00	197,539 70	7,514 30	9,250 00	4 5	1 5
200,000	IBM Corp DTD 11/27/2002 4 75% 11/29/2012 Moody's AA3 S&P A+	103 4060	206,812 00	198,014 00	8,798 00	9,500 00	4 6	1 6

December 1 - December 31, 2011

James J McCann Charitable Trust #58
Account number 10582231580

Page 6 of 26

Individual securities Corporate
continued

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
200,000		HSBC Hldgs PLC DTD 12/12/2002 5 25% 12/12/2012 Moody's A1 S&P A-	101 9510	203,902 00	202,282 00	1,620 00	10,500 00	5 2	1 5
50,000		JP Morgan Chase & Co DTD 11/25/2002 5 75% 1/2/2013 Moody's A1 S&P A-	103 7340	51,867 00	49,757 00	2,110 00	2,875 00	5 5	0 4
200,000		General Electric Company DTD 1/28/2003 5 0% 2/1/2013 Moody's AA2 S&P AA+	104 2100	208,420 00	196,004 51	12,415 49	10,000 00	4 8	1 6
100,000		Goldman Sachs Group Inc DTD 3/31/03 5 25% 4/1/13 Moody's A1 S&P A-	101 9790	101,979 00	98,266 75	3,712 25	5,250 00	5 2	0 8
250,000		Wal-Mart Stores DTD 4/29/2003 4 55% 5/1/2013 Moody's AA2 S&P AA	105 5450	263,862 50	251,432 50	12,430 00	11,375 00	4 3	2 0
150,000		Wells Fargo & Co New Sub NT DTD 10/16/2003 4 95% 10/16/2013 Moody's A3 S&P A	104 9580	157,437 00	149,421 00	8,016 00	7,425 00	4 7	1 2
200,000		Goldman Sachs Group Inc Note DTD 1/13/2004 5 150% 1/15/2014 Moody's A1 S&P A-	101 9030	203,806 00	195,596 24	8,209 76	10,300 00	5 1	1 5
300,000		Deere & Co DTD 4/17/2002 6 95% 4/25/2014 Moody's A2 S&P A	113 6800	341,040 00	329,524 00	11,516 00	20,850 00	6 1	2 6
150,000		Citigroup Inc DTD 5/5/2004 5 125% 5/5/2014 Moody's A3 S&P A-	102 3410	153,511 50	151,983 00	1,528 50	7,687 50	5 0	1 2
300,000		Allstate Corp DTD 8/16/2004 5% 8/15/2014 Moody's A3 S&P A-	107 9150	323,745 00	299,611 50	24,133 50	15,000 00	4 6	2 4
150,000		Conocophillips DTD 5/21/2009 4 6% 1/15/2015 Moody's A1 S&P A	110 5990	165,898 50	158,838 00	7,060 50	6,900 00	4 2	1 2

00006670440R

Individual securities Corporate
continued

Shares par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	Anheuser-Busch Cos Inc DTD 1/27/2003 4 625% 2/1/2015 Moody's BAA1 S&P A-	109 2360	109,236 00	97,837 77	11,398 23	4,625 00	4 2	0 8
200,000	Merck & Co Inc DTD 6/25/2009 4 0% 6/30/2015 Moody's AA3 S&P AA	110 1230	220,246 00	208,776 00	11,470 00	8,000 00	3 6	1 7
100,000	Bank Of America Corp DTD 7/26/2005 4 75% 8/1/2015 Moody's BAA1 S&P A-	96 4680	96,468 00	100,208 10	-3,740 10	4,750 00	4 9	0 7
100,000	Wachovia BK Na DTD 7/25/2003 5% 8/15/2015 Sub Notes Moody's A1 S&P A+	104 1760	104,176 00	100,452 00	3,724 00	5,000 00	4 8	0 8
125,000	Medtronic Inc Sr NT 4 750% 09/15/2015 Moody's A1 S&P AA-	111 9970	139,996 25	123,291 00	16,705 25	5,937 50	4 2	1 1
100,000	Verizon Communications DTD 9/13/2005 4 9% 9/15/2015 Moody's A3 S&P A-	112 2280	112,228 00	98,902 38	13,325 62	4,900 00	4 4	0 8
125,000	Royal BK Of Scotland PLC DTD 9/20/2010 3 95% 9/21/2015 Moody's A2 S&P A	93 7700	117,212 50	124,251 25	-7,038 75	4,937 50	4 2	0 9
250,000	Cisco Systems Inc DTD 2/22/2006 5 5% 2/22/2016 Moody's A1 S&P A+	116 3730	290,932 50	248,632 99	42,299 51	13,750 00	4 7	2 2
200,000	Home Depot Inc DTD 3/24/2006 5 4% 3/1/2016 Moody's A3 S&P A-	115 4970	230,994 00	196,877 73	34,116 27	10,800 00	4 7	1 7
250,000	Abbott Labs DTD 5/12/2006 5 875% 5/15/2016 Moody's A1 S&P AA	117 3110	293,277 50	258,943 50	34,334 00	14,687 50	5 0	2 2
200,000	Anheuser Busch Cos Inc DTD 10/14/2003 5 05% 10/15/2016 Moody's BAA1 S&P A-	113 8950	227,790 00	197,450 75	30,339 25	10,100 00	4 4	1 7

December 1 - December 31, 2011

James J McCann Charitable Trust #58
Account number 10582231580

Page 8 of 26

Individual securities Corporate
continued

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
125,000		Goldman Sachs Group Inc DTD 1/10/2007 5.625% 1/15/2017 Moody's A2 S&P BBB+	98.0590	122,573.75	123,137.50	-563.75	7,031.25	5.7	0.9
150,000		Wal Mart Stores Inc DTD 4/5/2007 5.375% 4/5/2017 Moody's AA2 S&P AA	118.0150	177,022.50	161,817.00	15,205.50	8,062.50	4.6	1.3
200,000		JP Morgan Chase & Co DTD 6/27/2007 6.125% 6/27/2017 Moody's A1 S&P A-	109.9110	219,822.00	195,967.05	23,854.95	12,250.00	5.6	1.7
125,000		Deutsche Bank AG London DTD 8/29/2007 6.0% 9/1/2017 Moody's AA3 S&P A+	111.6790	139,598.75	138,978.75	620.00	7,500.00	5.4	1.1
125,000		Astrazeneca PLC DTD 9/12/2007 5.9% 9/15/2017 Moody's A1 S&P AA-	120.7900	150,987.50	142,702.50	8,285.00	7,375.00	4.9	1.1
100,000		Target Corp DTD 1/17/2008 6% 1/15/2018 Moody's A2 S&P A+	121.8360	121,836.00	100,875.00	20,961.00	6,000.00	4.9	0.9
125,000		Verizon Communications DTD 2/12/2008 5.5% 2/15/2018 Moody's A3 S&P A-	116.5810	145,726.25	123,998.75	21,727.50	6,875.00	4.7	1.1
200,000		Oracle Corp DTD 4/9/2008 5.75% 4/15/2018 Moody's A1 S&P A	121.3480	242,696.00	218,470.00	24,226.00	11,500.00	4.7	1.8
150,000		Pepsico Inc DTD 5/28/2008 5% 6/1/2018 Moody's AA3 S&P A-	116.1750	174,262.50	154,302.00	19,960.50	7,500.00	4.3	1.3
120,000		John Deere Capital Corp DTD 9/8/2008 5.75% 9/10/2018 Moody's A2 S&P A	121.0980	145,317.60	120,900.00	24,417.60	6,900.00	4.8	1.1
125,000		Novartis Secs Invest Ltd DTD 2/10/2009 5.125% 2/10/2019 Moody's AA2 S&P AA-	117.5250	146,906.25	133,626.25	13,280.00	6,406.25	4.4	1.1

00006670541T

Individual securities Corporate
continued

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
150,000		Coca-Cola Co DTD 3/6/2009 4 875% 3/15/2019 Moody's AA3 S&P A+	117 1100	175,665 00	155,644 50	20,020 50	7,312 50	4 2	1 3
150,000		United Parcel Service DTD 3/24/2009 5 125% 4/1/2019 Moody's AA3 S&P AA-	120 7950	181,192 50	157,515 00	23,677 50	7,687 50	4 2	1 4
150,000		Microsoft Corp DTD 5/18/2009 4 2% 6/1/2019 Moody's AAA S&P AAA	115 2780	172,917 00	149,679 00	23,238 00	6,300 00	3 6	1 3
125,000		Shell International Fin DTD 9/22/09 4 3% 9/22/2019 Moody's AA1 S&P AA	116 0350	145,043 75	125,521 25	19,522 50	5,375 00	3 7	1 1
Total taxable individual securities				\$ 7,314,762 60	\$ 6,732,351 60	\$ 582,411 00	\$ 341,200 00		54 9%
Total taxable fixed income				\$ 7,314,762 60	\$ 6,732,351 60	\$ 582,411 00	\$ 341,200 00		54 9%

High yield

Pooled vehicle

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80,945 094		Dreyfus High Yield Fund	\$ 6 2200	\$ 503,478 48	\$ 589,972 75	\$ -86,494 27	\$ 42,819 95	8 5%	3 8%
Total high yield pooled vehicle				\$ 503,478 48	\$ 589,972 75	\$ -86,494 27	\$ 42,819 95		3 8%
Total high yield fixed income				\$ 503,478 48	\$ 589,972 75	\$ -86,494 27	\$ 42,819 95		3 8%
Total fixed income				\$ 7,818,241 08	\$ 7,322,324 35	\$ 495,916 73	\$ 384,019 95		58 6%

December 1 - December 31, 2011

James J McCann Charitable Trust #58
Account number 10582231580

Page 10 of 26

Equities

U S large cap

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,000		Accenture PLC (ACN)	\$ 53.2300	\$ 53,230.00	\$ 39,979.60	\$ 13,250.40	\$ 1,350.00	2.5%	0.4%
1,000		Covidien PLC (COV)	45.0100	45,010.00	37,239.90	7,770.10	900.00	2.0	0.3
2,000		Invesco Limited (IVZ)	20.0900	40,180.00	39,128.40	1,051.60	980.00	2.4	0.3
1,000		Aflac Inc (AFL)	43.2600	43,260.00	34,948.90	8,311.10	1,320.00	3.1	0.3
3,000		AT&T Inc (T)	30.2400	90,720.00	81,255.75	9,464.25	5,280.00	5.8	0.7
1,800		Abbott Laboratories (ABT)	56.2300	101,214.00	74,811.67	26,402.33	3,456.00	3.4	0.8
700		Air Products & Chemicals Inc (APD)	85.1900	59,633.00	42,074.69	17,558.31	1,624.00	2.7	0.5
700		Allstate Corp (ALL)	27.4100	19,187.00	25,863.80	-6,676.80	588.00	3.1	0.1
2,000		American Express Company (AXP)	47.1700	94,340.00	48,899.80	45,440.20	1,440.00	1.5	0.7
2,000		Annaly Capital Management Inc (NLY)	15.9600	31,920.00	37,358.60	-5,438.60	4,560.00	14.3	0.2
1,750		Bristol-Myers Squibb Company (BMY)	35.2400	61,670.00	43,485.00	18,185.00	2,380.00	3.9	0.5
1,500		Caterpillar Inc (CAT)	90.6000	135,900.00	74,813.01	61,086.99	2,760.00	2.0	1.0
1,125		Chevron Corporation (CVX)	106.4000	119,700.00	74,177.33	45,522.67	3,645.00	3.0	0.9
2,600		Coca - Cola Co (KO)	69.9700	181,922.00	119,080.16	62,841.84	4,888.00	2.7	1.4
1,400		Colgate-Palmolive Company (CL)	92.3900	129,346.00	74,872.00	54,474.00	3,248.00	2.5	1.0
500		Conagra Inc (CAG)	26.4000	13,200.00	8,405.00	4,795.00	480.00	3.6	0.1
1,400		Conocophillips (COP)	72.8700	102,018.00	84,593.98	17,424.02	3,696.00	3.6	0.8
2,000		Corning Inc (GLW)	12.9800	25,960.00	38,400.00	-12,440.00	600.00	2.3	0.2
3,000		Eaton Corp (ETN)	43.5300	130,590.00	83,208.40	47,381.60	4,080.00	3.1	1.0
3,125		Emerson Electric Co (EMR)	46.5900	145,593.75	99,386.25	46,207.50	5,000.00	3.4	1.1
1,500		Exelon Corp (EXC)	43.3700	65,055.00	70,183.95	-5,128.95	3,150.00	4.8	0.5
2,496		Exxon Mobil Corp (XOM)	84.7600	211,560.96	44,938.39	166,622.57	4,692.48	2.2	1.6
4,000		General Electric Company (GE)	17.9100	71,640.00	113,284.80	-41,644.80	2,720.00	3.8	0.5
1,300		Hershey Co (HSY)	61.7800	80,314.00	57,277.66	23,036.34	1,794.00	2.2	0.6
3,500		Home Depot Inc (HD)	42.0400	147,140.00	98,965.02	48,174.98	4,060.00	2.8	1.1
1,600		Honeywell Intl Inc (HON)	54.3500	86,960.00	56,739.00	30,221.00	2,384.00	2.7	0.7

00006670642V

Equities

U S large cap
continued

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
700		Illinois Tool Wks Inc (ITW)	46 7100	32,697 00	27,219 00	5,478 00	1,008 00	3 1	0 3
5,000		Intel Corp (INTC)	24 2500	121,250 00	133,001 84	-11,751 84	4,200 00	3 5	0 9
1,100		International Business Machines (IBM) Corporation	183 8800	202,268 00	91,364 01	110,903 99	3,300 00	1 6	1 5
2,000		Johnson & Johnson (JNJ)	65 5800	131,160 00	106,417 28	24,742 72	4,560 00	3 5	1 0
3,000		Kraft Foods Inc Cl A (KFT)	37 3600	112,080 00	75,877 10	36,202 90	3,480 00	3 1	0 8
1,250		McGraw Hill Companies Inc (MHP)	44 9700	56,212 50	47,860 00	8,352 50	1,250 00	2 2	0 4
1,000		Medtronic Inc (MDT)	38 2500	38,250 00	47,911 80	-9,661 80	970 00	2 5	0 3
2,615		Merck & Co Inc (MRK)	37 7000	98,585 50	102,434 68	-3,849 18	4,393 20	4 5	0 7
2,950		Microsoft Corporation (MSFT)	25 9600	76,582 00	72,687 25	3,894 75	2,360 00	3 1	0 6
2,000		Pepsico Inc (PEP)	66 3500	132,700 00	108,864 00	23,836 00	4,120 00	3 1	1 0
5,000		Pfizer Inc (PFE)	21 6400	108,200 00	144,761 56	-36,561 56	4,400 00	4 1	0 8
2,000		Philip Morris International Inc (PM)	78 4800	156,960 00	92,334 54	64,625 46	6,160 00	3 9	1 2
1,700		The Procter & Gamble Company (PG)	66 7100	113,407 00	92,205 02	21,201 98	3,570 00	3 2	0 9
600		Schlumberger Ltd (SLB)	68 3100	40,986 00	17,211 00	23,775 00	600 00	1 5	0 3
2,000		Spectra Energy Corporation (SE)	30 7500	61,500 00	53,436 60	8,063 40	2,240 00	3 6	0 5
1,000		United Technologies Corp (UTX)	73 0900	73,090 00	41,250 00	31,840 00	1,920 00	2 6	0 6
1,000		Valero Energy Corp New (VLO)	21 0500	21,050 00	18,058 90	2,991 10	600 00	2 9	0 2
3,550		Verizon Communications Inc (VZ)	40 1200	142,426 00	117,186 45	25,239 55	7,100 00	5 0	1 1
1,000		Wal Mart Stores Inc (WMT)	59 7600	59,760 00	51,597 20	8,162 80	1,460 00	2 4	0 5
2,200		Williams Cos Inc (WMB)	33 0200	72,644 00	50,690 86	21,953 14	2,200 00	3 0	0 5
Total U S large cap				\$ 4,139,071 71	\$ 3,095,740 15	\$ 1,043,331 56	\$ 130,966 68		31 1%

December 1 - December 31, 2011

James J McCann Charitable Trust #58
Account number 10582231580

Page 12 of 26

U S mid cap

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,000		Avon Products Inc (AVP)	\$ 17 4700	\$ 52,410 00	\$ 98,760 00	\$ -46,350 00	\$ 2,760 00	5 3%	0 4%
4,000		Hudson City Bancorp Inc (HCBK)	6 2500	25,000 00	50,280 00	-25,280 00	1,280 00	5 1	0 2
1,250		Masco Corp (MAS)	10 4800	13,100 00	25,475 00	-12,375 00	375 00	2 9	0 1
4,000		New York Cmnty Bancorp Inc (NYB)	12 3700	49,480 00	72,621 27	-23,141 27	4,000 00	8 1	0 4
1,750		Pitney Bowes Inc (PBI)	18 5400	32,445 00	54,412 00	-21,967 00	2,590 00	8 0	0 2
Total U S mid cap				\$ 172,435 00	\$ 301,548 27	\$ -129,113 27	\$ 11,005 00		13%

U S small cap

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
4,500		Wisdomtree Smallcap Dividend Fund (DES)	\$ 44 8900	\$ 202,005 00	\$ 132,435 00	\$ 69,570 00	\$ 6,835 50	3 4%	1 5%
Total U S small cap				\$ 202,005 00	\$ 132,435 00	\$ 69,570 00	\$ 6,835 50		15%

Developed international

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
15,885 624		BNY Mellon International Equity (MLIMX) Income Fund	\$ 12 6500	\$ 200,953 14	\$ 200,000 00	\$ 953 14	\$ 0 00	0 0%	1 5%
Total developed international				\$ 200,953 14	\$ 200,000 00	\$ 953 14	\$ 0 00		15%

Equity reits

Shares	par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
500		Plum Creek Timber Co Inc (PCL)	\$ 36 5600	\$ 18,280 00	\$ 19,445 30	\$ -1,165 30	\$ 840 00	4 6%	0 1%
Total equity reits				\$ 18,280 00	\$ 19,445 30	\$ -1,165 30	\$ 840 00		0 1%

00006670743X

Other equity

Shares par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,000	AT&T Inc Preferred	\$ 26 7500	\$ 53,500 00	\$ 48,375 00	\$ 5,125 00	\$ 3,188 00	6 0%	0 4%
2,000	BAC Capital Trust III (BAC,X)	20 7400	41,480 00	50,000 00	-8,520 00	3,500 00	8 4	0 3
2,000	BAC Capital Trust VIII Preferred	18 4600	36,920 00	48,940 00	-12,020 00	3,000 00	8 1	0 3
2,000	BAC Capital Trust X Preferred	18 6800	37,360 00	49,950 00	-12,590 00	3,126 00	8 4	0 3
2,000	Bethlehem Steel Corp Convertible Until 12/31/2049			40,904 80	-40,904 80	0 00	0 0	0 0
1,500	General Elec Cap Corp (GEA) Public Income NT Pines 6 625	26 3400	39,510 00	37,500 00	2,010 00	2,484 00	6 3	0 3
2,500	JP Morgan Chase Cap XI Cap Secs Ser K 5 875%	25 0100	62,525 00	56,357 38	6,167 62	3,672 50	5 9	0 5
3,000	Merrill Lynch PFD Cap TR IV TR Originated PFD Secs 7 12 %	20 5900	61,770 00	74,940 00	-13,170 00	5,340 00	8 6	0 5
1,250	Metlife Inc (MET,B) Preferred	25 4800	31,850 00	28,205 00	3,645 00	2,031 25	6 4	0 2
1,000	Morgan Stanley Cap TR IV Preferred Stock	20 7600	20,760 00	23,550 00	-2,790 00	1,562 00	7 5	0 2
1,000	Morgan Stanley Cap Trust Preferred	21 7600	21,760 00	24,678 00	-2,918 00	1,612 00	7 4	0 2
100	Trust Certs 2001-2 Preferred	29 2000	2,920 00	2,500 00	420 00	177 50	6 1	0 0
1,500	Usb Capital XII (USB,K) Preferred	25 2600	37,890 00	36,620 00	1,270 00	2,362 50	6 2	0 3
800	Vnb Cap TR I	25 5500	20,440 00	20,000 00	440 00	1,550 40	7 6	0 2
Total other equity			\$ 468,685 00	\$ 542,520 18	\$ -73,835 18	\$ 33,606 15		3 5%
Total equities			\$ 5,201,429 85	\$ 4,291,688 90	\$ 909,740 95	\$ 183,253 33		39 0%
Total assets			\$ 13,332,627 76	\$ 11,926,970 08	\$ 1,405,657 68	\$ 567,429 76		100 0%

James J McCann Charitable Trust
14-6050628
Grants Attachment to Form 990PF
Attachment 4

Date	Name	Address	Address (Cont)	Purpose	Amount
01/20/2011	Bard College	PO Box 5000	Annandale on Hudson, NY 12504	McCann Scholarship	2,500 00
01/10/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
01/24/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	2,000 00
02/03/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
03/01/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
04/05/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
05/12/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
06/09/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
07/05/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
08/01/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
09/01/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
10/05/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
11/01/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	10,000 00
12/01/2011	Bardavon Opera House	35 Market Street	Poughkeepsie, NY 12601	2011 Gala	12,000 00
07/05/2011	Beatrix Ferrand Garden Association	Box 315	Hyde Park, NY 12538	Audio Tour Program	13,000 00
04/12/2011	Boy Scouts of America	Hudson Valley Council	6 Jeanne Drive Newburgh, NY 12550	Pool at Scout Camp Ground	20,000 00
04/25/2011	Camp Veritas	1653 Salt Point Turnpike	Salt Point, NY 12578	General Purpose Grant	5,000 00
11/02/2011	Catherine Street Community Center	69 Catherine Street	Poughkeepsie, NY 12601	Christmas Grant	2,000 00
09/15/2011	City of Poughkeepsie Parks Department	City Hall - 3rd Floor	62 Civic Center Plaza	Pulaski Park Pool Renovation Project	10,000 00
06/15/2011	Community Foundation of D C	80 Washington Street, Suite 201	Poughkeepsie, NY 12601	Golden Gathering	7,000 00
08/08/2011	Community Foundation of D C	80 Washington Street, Suite 201	Poughkeepsie, NY 12601	2011 Garden Party	2,500 00
11/08/2011	Community Foundation of D C	80 Washington Street, Suite 201	Poughkeepsie, NY 12601	Golden Gathering	1,550 00
01/10/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12538	Land Acquisition	7,500 00
01/10/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12539	Scholarship	2,500 00
02/03/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12540	Land Acquisition	7,500 00
02/03/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12541	Scholarship	2,500 00
03/01/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12542	Land Acquisition	7,500 00
03/01/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12543	Scholarship	2,500 00
04/05/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12544	Land Acquisition	7,500 00
04/05/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12545	Scholarship	2,500 00
05/12/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12546	Land Acquisition	7,500 00
05/12/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12547	Scholarship	2,500 00
06/09/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12548	Land Acquisition	7,500 00
07/05/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12549	Land Acquisition	7,500 00
08/01/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12550	Land Acquisition	7,500 00
09/01/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12551	Land Acquisition	7,500 00
10/05/2011	Culinary Institute of America	1946 Campus Drive	Hyde Park, NY 12552	Land Acquisition	7,500 00

01/20/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	McCann Scholarship	2,500 00
02/03/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
02/17/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	Scholarship	2,000 00
03/08/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
03/29/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	Allan E Rappleyea Scholarship Fund	50,000 00
04/07/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
05/06/2011	Dutchess Community College	Pendell Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
03/08/2011	Dutchess County District Attorney	236 Main Street	Poughkeepsie, NY 12601	Summer Internship	4,000 00
02/17/2011	Dutchess County Public Defender	22 Market Street	Poughkeepsie, NY 12601	Summer Internship	4,000 00
11/02/2011	Dutchess Outreach	29 N Hamilton Street	Poughkeepsie, NY 12601	Christmas Grant	2,000 00
05/02/2011	Family Partnership Center	29 North Hamilton Street	Poughkeepsie, NY 12601	John Flowers - Mother's Day Flowers	3,000 00
12/09/2011	Family Services	29 North Hamilton Street	Poughkeepsie, NY 12601	2012 Family of the Year Awards	500 00
09/01/2011	Federation of Dominican Sisters	320 Powell Road	Newburgh, NY 12550	General Purpose Grant	3,000 00
10/11/2011	Highland Little League	PO Box 352	Highland, NY 12528	Repairs for Field from Hurricane Distruction	7,000 00
11/23/2011	Holy Trinity Church	775 Main Street	Poughkeepsie, NY 12601	Christmas Grant	1,000 00
06/21/2011	Hudson River Rowing Association	PO Box 506	Poughkeepsie, NY 12601	Row House Grant	7,500 00
01/10/2011	Institute of the Incarnate Word	5706 Sargent Road	Chillum, MD 20782	General Purpose Grant	2,500 00
01/10/2011	Locust Grove	Route 9	Poughkeepsie, NY 12601	Land Acquisition	7,500 00
02/03/2011	Locust Grove	Route 9	Poughkeepsie, NY 12601	Land Acquisition	5,000 00
03/01/2011	Locust Grove	Route 9	Poughkeepsie, NY 12601	Land Acquisition	5,000 00
11/01/2011	Lower Main Street Civic Association	169 Mansion Street	Poughkeepsie, NY 12601	Christmas Grant	2,000 00
04/07/2011	Marc Foundation, Inc	51 Cannon Street	Poughkeepsie, NY 12601	General Purpose Grant	5,000 00
01/10/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
01/10/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
02/03/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
02/03/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
03/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
03/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
04/05/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
04/05/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
05/12/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
05/12/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
06/09/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
06/09/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
07/05/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
07/05/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
08/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
08/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
08/29/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	9,500 00
09/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
09/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
10/05/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00

10/05/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Scholarship	2,500 00
11/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	Locker Roon Renovation	20,000 00
12/01/2011	Marist College	Office of the President	Poughkeepsie, NY 12601	McCann Center Locker Room Renovation	20,000 00
01/10/2011	Marlboro Presbyterian Church	Duboise Street	Marlboro, Ny 12542	General Purpose Grant	2,000 00
03/08/2011	McCann-Caven Golf Course, Inc	155 Wilbur Blvd	Poughkeepsie, NY 12601	Summer Internship	10,000 00
05/12/2011	Mid-Hudson Civic Center	14 Civic Center Plaza	Poughkeepsie, NY 12601	General Purpose Grant	2,500 00
09/21/2011	Mill Street Loft	45 Pershing Ave	Poughkeepsie, NY 12601	Portfolio Day 2011	9,000 00
06/09/2011	New Horizons Resources, Inc	123 West Road	Pleasant Valley, NY 12569	General Purpose Grant	7,500 00
07/05/2011	New Horizons Resources, Inc	123 West Road	Pleasant Valley, NY 12569	General Purpose Grant	7,500 00
08/01/2011	New Horizons Resources, Inc	123 West Road	Pleasant Valley, NY 12569	General Purpose Grant	7,500 00
09/01/2011	New Horizons Resources, Inc	123 West Road	Pleasant Valley, NY 12569	General Purpose Grant	7,500 00
10/05/2011	New Horizons Resources, Inc	123 West Road	Pleasant Valley, NY 12569	General Purpose Grant	7,500 00
01/10/2011	Northern Dutchess Hospital Foundation	PO Box 5002, 6511 Springbrook Avenue	Rhinebeck, NY 12572	General Purpose Grant	7,500 00
02/03/2011	Northern Dutchess Hospital Foundation	PO Box 5002, 6511 Springbrook Avenue	Rhinebeck, NY 12572	General Purpose Grant	7,500 00
03/01/2011	Northern Dutchess Hospital Foundation	PO Box 5002, 6511 Springbrook Avenue	Rhinebeck, NY 12572	General Purpose Grant	7,500 00
04/05/2011	Northern Dutchess Hospital Foundation	PO Box 5002, 6511 Springbrook Avenue	Rhinebeck, NY 12572	General Purpose Grant	7,500 00
05/06/2011	Northern Dutchess Hospital Foundation	PO Box 5002, 6511 Springbrook Avenue	Rhinebeck, NY 12572	General Purpose Grant	7,500 00
01/03/2011	NYS Conservation Council	8 East Main Street	Illion, NY 13357	General Purpose Grant	600 00
01/20/2011	Oakwood Friends School	22 Spakenkill Road	Poughkeepsie, NY 12601	McCann Scholarship	2,500 00
02/03/2011	Oakwood Friends School	22 Spakenkill Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
03/08/2011	Oakwood Friends School	22 Spakenkill Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
04/07/2011	Oakwood Friends School	22 Spakenkill Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
05/06/2011	Oakwood Friends School	22 Spakenkill Road	Poughkeepsie, NY 12601	Scholarship	2,500 00
03/11/2011	Omega Institute	150 Lake Drive	Rhinebeck, NY 12572	General Purpose Grant	30,000 00
11/01/2011	Our Lady of Mount Carmel Church	11 Mount Carmel Place	Poughkeepsie, NY 12601	Christmas Grant	2,000 00
01/19/2011	Our Lady of Lourdes	131 Boardman	Poughkeepsie, NY 12601	Celebrate Our Legacy	1,500 00
01/20/2011	Our Lady of Lourdes	131 Boardman	Poughkeepsie, NY 12601	Scholarship Payment	5,000 00
02/03/2011	Our Lady of Lourdes	131 Boardman	Poughkeepsie, NY 12601	Scholarship	5,000 00
04/07/2011	Our Lady of Lourdes	131 Boardman	Poughkeepsie, NY 12601	March replacement Check & April payment	10,000 00
05/06/2011	Our Lady of Lourdes	131 Boardman	Poughkeepsie, NY 12601	Scholarship	5,000 00
05/02/2011	Regina Coeli Church		Hyde Park, NY 1528	Palm Sunday Dinner	1,800 00
11/01/2011	Salvation Army	19 Pershing Avenue	PO Box 3415 Poughkeepsie, NY 12601	Christmas Grant	2,000 00
01/10/2011	St James Church	Main Street	Milton, NY 12547	General Purpose	2,000 00
01/10/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
02/03/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
02/17/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	5,000 00
03/01/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
04/05/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
05/12/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
06/09/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
06/15/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	PADAPE Program	10,000 00
07/05/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00

08/01/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
08/08/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	Taste of the Hudson Valley	15,000 00
09/01/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Purpose	10,000 00
10/05/2011	St Francis Health Care Foundation	241 North Road	Poughkeepsie, NY 12601	General Puspose	10,000 00
08/11/2011	St Francis Hospital Ladies Auxiliary	241 North Road	Poughkeepsie, NY 12601	General Purpose	2,500 00
08/15/2011	St Francis Hospital Ladies Auxiliary	241 North Road	Poughkeepsie, NY 12601	Flowers @ McCann Golf Course	1,000 00
01/19/2011	St Joseph's Church	15 North Avenue	PO Box 439 Millbrook, NY 12545	Tuition at St Joseph's Seminary	4,000 00
10/01/2011	St Joseph's Church	15 North Avenue	PO Box 439 Millbrook, NY 12545	Tuition at St Joseph's Seminary	3,000 00
04/25/2011	St Joseph's Seminary	201 Seminary Avenue	Yonkers, NY 12704	General Purpose Grant	1,500 00
05/24/2011	St Martin de Porres	118 Cedar Valley Road	Poughkeepsie, NY 12601	General Purpose Grant	500 00
07/25/2011	St Martin de Porres	118 Cedar Valley Road	Poughkeepsie, NY 12601	General Purpose Grant	2,000 00
11/01/2011	St Martin de Porres	118 Cedar Valley Road	Poughkeepsie, NY 12601	Christmas Grant	2,000 00
11/02/2011	St Mary's Church	231 Church Street	Poughkeepsie, NY 12601	Christmas Grant	2,000 00
05/24/2011	The Arkell Museum	PO Box 154	Canajohaire, NY 13177	General Purpose Grant	2,246 00
09/09/2011	McCann-Caven Golf Course, Inc	155 Wilbur Blvd	Poughkeepsie, NY 12601	McCann GC	51,860 00
09/22/2011	McCann-Caven Golf Course, Inc	155 Wilbur Blvd	Poughkeepsie, NY 12601	McCann Golf Course	150,000 00
10/11/2011	McCann-Caven Golf Course, Inc	155 Wilbur Blvd	Poughkeepsie, NY 12601	McCann GC	100,000 00
12/05/2011	St Stanislaus Church	Main Street	Pleasant Valley, NY 12601	St Stanislaus Church	160,000 00
10/03/2011	Trout Unlimited	1500 Wilson Blvd #310	Arlington, VA 22209	General Purpose Grant	1,000 00
01/20/2011	Vassar College	Office of the President	Poughkeepsie, NY 12601	McCann Scholarship	2,500 00
02/03/2011	Vassar College	Office of the President	Poughkeepsie, NY 12601	scholarship	2,500 00
03/08/2011	Vassar College	Office of the President	Poughkeepsie, NY 12601	scholarship	2,500 00
04/07/2011	Vassar College	Office of the President	Poughkeepsie, NY 12601	scholarship	2,500 00
01/10/2011	Viebey Sutton American Legion	Western Ave	Marlboro, Ny 12542	General Purpose Grant	6,000 00
07/05/2011	Walkway Over the Hudson	PO Box 889	Poughkeepsie, NY 12601	Ambassador Program	20,000 00
					<u>1,498,556 00</u>
					<u>1,498,556 00</u>

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS						
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	12,485.65	12,485.65		12,485.65		
BIF MONEY FUND	162,418.00	162,418.00	1.0000	162,418.00	16	.01
TOTAL		174,903.65		174,903.65	16	.01

GOVERNMENT AND AGENCY SECURITIES ¹									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Estimated Current Yield%
FEDERAL NATL MTG ASSOC NOTES 01.000% APR 04 2012 MOODY'S: AAA S&P: AA+ CUSIP: 31398AH54	03/25/10	215,000	214,202.14	100.2300	215,494.50	1,292.36	513.61	2,150	.99
Δ FEDERAL HOME LN MTG CORP GLOBAL NOTES 04.500% JUL 15 2013 MOODY'S: AAA S&P: AA+ CUSIP: 3134A4T27 ORIGINAL UNIT/TOTAL COST: 106.0539/95,448.51	11/25/08	90,000	91,899.64	106.3580	95,722.20	3,822.56	1,856.25	4,050	4.23
Δ FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 109.1120/54,556.00	01/21/09	50,000	51,622.20	106.3580	53,179.00	1,556.80	1,031.25	2,250	4.23
Δ FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 109.2090/114,669.45	05/14/09	105,000	108,681.39	106.3580	111,675.90	2,994.51	2,165.63	4,725	4.23
Δ FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 109.0865/10,908.65	09/02/09	10,000	10,371.38	106.3580	10,635.80	264.42	206.25	450	4.23
Subtotal		255,000	262,574.61		271,212.90	8,638.29	5,259.38	11,475	4.23
Δ FEDERAL NATL MTG ASSOC NOTES 05.375% JUL 15 2016 MOODY'S: AAA S&P: AA+ CUSIP: 31359MS61 ORIGINAL UNIT/TOTAL COST: 109.2407/131,088.84	11/25/08	120,000	126,996.57	119.0500	142,860.00	15,863.43	2,956.25	6,450	4.51
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 113.6883/62,528.57	05/14/09	55,000	59,971.92	119.0500	65,477.50	5,505.58	1,354.95	2,957	4.51
Subtotal		175,000	186,968.49		208,337.50	21,369.01	4,311.20	9,407	4.51

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
U.S. TREASURY NOTE 0.875% NOV 30 2016 00.875% NOV 30 2016 MOODY'S: AAA S&P: *** CUSIP: 912828RU6	12/06/11	155,000	154,564.58	100.3050	155,472.75	908.17	111.17	1,357	.87
U.S. TREASURY NOTE 1.875% SEP 30 2017 01.875% SEP 30 2017 MOODY'S: AAA S&P: *** CUSIP: 912828PA2	10/28/10	285,000	283,208.76	104.5550	297,981.75	14,772.99	1,328.64	5,344	1.79
U.S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019 MOODY'S: AAA S&P: *** CUSIP: 912828KQ2	06/19/09	80,000	75,718.75	112.1250	89,700.00	13,981.25	309.07	2,500	2.78
U.S. TREASURY NOTE Subtotal	10/29/09	175,000 255,000	169,716.52 245,435.27	112.1250	196,218.75 285,918.75	26,502.23 40,483.48	676.08 985.15	5,469 7,969	2.78 2.78
Δ U.S. TREASURY NOTE 3.500% MAY 15 2020 03.500% MAY 15 2020 MOODY'S: AAA S&P: *** CUSIP: 912828ND8 ORIGINAL UNIT/TOTAL COST: 103.9261/145,496.65	07/12/10	140,000	144,778.87	115.0390	161,054.60	16,275.73	605.77	4,900	3.04
U.S. TREASURY NOTE 2.625% AUG 15 2020 02.625% AUG 15 2020 MOODY'S: AAA S&P: *** CUSIP: 912828NT3	10/28/10	170,000	169,130.76	107.8520	183,348.40	14,217.64	1,661.31	4,463	2.43
Δ U.S. TREASURY BOND 06.250% AUG 15 2023 MOODY'S: AAA S&P: *** CUSIP: 912810EQ7 ORIGINAL UNIT/TOTAL COST: 126.8129/82,428.39	11/25/08	65,000	79,536.42	143.1250	93,031.25	13,494.83	1,512.40	4,063	4.36
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 125.5277/69,040.26	05/14/09	55,000	67,001.52	143.1250	78,718.75	11,717.23	1,279.72	3,438	4.36
Subtotal		120,000	146,537.94		171,750.00	25,212.06	2,792.12	7,501	4.36

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)			Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Description	Acquired	Quantity							
FNMA P995265 05 50%2024 AMORTIZED FACTOR 0.303287950 AMORTIZED VALUE 68,239 MOODY'S: *** S&P: *** CUSIP: 31416BTW8	06/19/09	225,000	71,321.24	108.5816	74,095.85	2,774.61	329.95	3,754	5.06
FNMA P931195 04 50%2024 AMORTIZED FACTOR 0.401633260 AMORTIZED VALUE 170,694 MOODY'S: *** S&P: *** CUSIP: 31412PRQ6	07/12/10	425,000	181,042.47	106.6378	182,024.47	982.00	618.77	7,682	4.21
Ø U.S. TRSY INFLATION BOND 2.375% JAN 15 2025 INFL ADJ PRIN 30,033 MOODY'S: AAA S&P: *** CUSIP: 912810FR4 ORIGINAL UNIT/TOTAL COST: 110.9041/27,726.04	02/03/09	25,000	29,636.34	127.1410	38,185.21	8,548.87	271.06	714	1.86
Ø U.S. TRSY INFLATION BOND INFL ADJ PRIN 6,006 ORIGINAL UNIT/TOTAL COST: 110.9042/5,545.21	02/03/09	5,000	5,927.27	127.1410	7,637.04	1,709.77	54.21	143	1.86
Δ U.S. TRSY INFLATION BOND INFL ADJ PRIN 30,033 ORIGINAL UNIT/TOTAL COST: 114.0206/28,505.16	05/14/09	25,000	30,308.24	127.1410	38,185.21	7,876.97	271.06	714	1.86
Subtotal		55,000	65,871.85		84,007.46	18,135.61	596.33	1,571	1.86
FNMA PAH0969 03 50%2025 AMORTIZED FACTOR 0.865980640 AMORTIZED VALUE 138,556 MOODY'S: *** S&P: *** CUSIP: 3138A2CF4	03/10/11	160,000	139,357.93	104.6672	145,023.63	5,665.70	390.65	4,850	3.34
FNMA P725027 05%2033 AMORTIZED FACTOR 0.270127940 AMORTIZED VALUE 143,167 MOODY'S: *** S&P: *** CUSIP: 31402CPL0	11/25/08	530,000	145,673.25	108.1441	154,827.54	9,154.29	576.65	7,159	4.62
FNMA P725027 05%2033 AMORTIZED VALUE 40,519	03/25/09	150,000	41,981.68	108.1441	43,819.11	1,837.43	163.20	2,026	4.62

+

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)				Adjusted/Total	Estimated	Estimated	Unrealized	Estimated	Estimated Current
Description	Acquired	Quantity		Cost Basis	Market Price	Market Value	Gain/(Loss)	Accrued Interest	Annual Income Yield%
FNMA P725027 05%2033	05/20/09	425,000		119,217.16	108.1441	124,154.16	4,937.00	462.40	5,741 4.62
AMORTIZED VALUE 114,804									
Subtotal		1,105,000		306,872.09		322,800.81	15,928.72	1,202.25	14,926 4.62
FNMA P745418 05 50%2036	11/25/08	425,000		136,430.11	109.1910	145,158.97	8,728.86	589.00	7,312 5.03
AMORTIZED FACTOR 0.312800990 AMORTIZED VALUE 132,940									
MOODY'S: *** S&P: *** CUSIP: 31403DDX1									
FNMA P745418 05 50%2036	05/20/09	150,000		48,914.26	109.1910	51,232.58	2,318.32	207.88	2,581 5.03
AMORTIZED VALUE 46,920									
FNMA P745418 05 50%2036	09/04/09	50,000		16,378.06	109.1910	17,077.53	699.47	69.29	861 5.03
AMORTIZED VALUE 15,640									
FNMA P745418 05 50%2036	12/15/09	640,000		212,454.43	109.1910	218,592.34	6,137.91	886.96	11,011 5.03
AMORTIZED VALUE 200,192									
Subtotal		1,265,000		414,176.86		432,061.42	17,884.56	1,753.13	21,765 5.03
FNMA P888129 05 50%2037	11/25/08	250,000		76,598.57	109.0972	81,603.31	5,004.74	331.40	4,114 5.04
AMORTIZED FACTOR 0.299194900 AMORTIZED VALUE 74,798									
MOODY'S: *** S&P: *** CUSIP: 31410FWW2									
FNMA P888129 05 50%2037	09/04/09	50,000		15,656.31	109.0972	16,320.66	664.35	66.28	823 5.04
AMORTIZED VALUE 14,959									
Subtotal		300,000		92,254.88		97,923.97	5,669.09	397.68	4,937 5.04
Δ U.S. TREASURY BOND	11/25/08	60,000		70,168.93	135.8280	81,496.80	11,327.87	1,061.01	2,850 3.49
4.750% FEB 15 2037 04 750% FEB 15 2037									
MOODY'S: AAA S&P: *** CUSIP: 912810PT9									
ORIGINAL UNIT, TOTAL COST: 118,1449/70,886.96									
Δ U.S. TREASURY BOND	05/14/09	20,000		22,093.07	135.8280	27,165.60	5,072.53	353.67	950 3.49
ORIGINAL UNIT, TOTAL COST: 111.0629/22,212.58									
Subtotal		80,000		92,262.00		108,662.40	16,400.40	1,414.68	3,800 3.49

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
FNMA P190379 05 50%2037 AMORTIZED FACTOR 0.297995570 AMORTIZED VALUE 199,657 MOODY'S: *** S&P: *** CUSIP: 31368HM42	09/13/10	670,000	213,882.59	108.9722	217,570.66	3,688.07	884.59	10,982	5.04
FNMA P889579 06%2038 AMORTIZED FACTOR 0.300611000 AMORTIZED VALUE 201,409 MOODY'S: *** S&P: *** CUSIP: 31410KJY1	07/12/10	670,000	219,787.98	110.5983	222,755.34	2,967.36	973.48	12,085	5.42
Δ U.S. TREASURY BOND 4.500% MAY 15 2038 04.500% MAY 15 2038 MOODY'S: AAA S&P: *** CUSIP: 912810PX0 ORIGINAL UNIT/TOTAL COST: 115,0550/103,549.58	11/25/08	90,000	102,710.50	131.7810	118,602.90	15,892.40	500.69	4,050	3.41
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 107,1254/42,850.16	05/14/09	40,000	42,707.33	131.7810	52,712.40	10,005.07	222.53	1,800	3.41
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 102,6058/82,084.69	10/29/09	80,000	82,000.03	131.7810	105,424.80	23,424.77	445.05	3,600	3.41
Subtotal		210,000	227,417.86		276,740.10	49,322.24	1,168.27	9,450	3.41
FNMA PAC8512 04 50%2039 AMORTIZED FACTOR 0.726334690 AMORTIZED VALUE 395,852 MOODY'S: *** S&P: *** CUSIP: 31417VN66	01/26/10	545,000	401,109.82	106.4979	421,574.50	20,464.68	1,434.96	17,814	4.22
Δ U.S. TREASURY BOND 4.375% MAY 15 2040 04.375% MAY 15 2040 MOODY'S: AAA S&P: *** CUSIP: 912810QH4 ORIGINAL UNIT/TOTAL COST: 106,0160/100,715.23	07/12/10	95,000	100,565.07	129.9060	123,410.70	22,845.63	513.82	4,157	3.36
FNMA PMA0583 04%2040 AMORTIZED FACTOR 0.852058000 AMORTIZED VALUE 157,630 MOODY'S: *** S&P: *** CUSIP: 31417YUH8	12/13/10	185,000	156,152.94	105.1431	165,737.84	9,584.90	572.12	6,306	3.80

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)				Adjusted/Total	Estimated	Estimated	Unrealized	Estimated	Estimated Current	
Description	Acquired	Quantity		Cost Basis	Market Price	Market Value	Gain/(Loss)	Accrued Interest	Annual Income	Yield%
FHLMC A9 7040 04%2041 AMORTIZED FACTOR 0.941228330 AMORTIZED VALUE 385,903 MOODY'S: *** S&P: *** CUSIP: 312945ZD3	02/15/11	410,000		376,376.62	105.0337	405,328.85	28,952.23	1,243.46	15,437	3.80
FNMA PAH5583 04 50%2041 AMORTIZED FACTOR 0.914656200 AMORTIZED VALUE 141,771 MOODY'S: *** S&P: *** CUSIP: 3138A7FZ6	03/17/11	155,000		145,648.28	106.4979	150,983.90	5,335.62	513.92	6,380	4.22
TOTAL		8,325,000		5,011,501.90		5,381,273.05	369,771.15	31,576.41	200,462	3.73
CORPORATE BONDS										
Description	Acquired	Quantity		Adjusted/Total	Estimated	Estimated	Unrealized	Estimated	Estimated Current	
				Cost Basis	Market Price	Market Value	Gain/(Loss)	Accrued Interest	Annual Income	Yield%
CREDIT SUISSE FB USA INC BANK GUARANTEED GLB 06.500% JAN 15 2012 MOODY'S: AA1 S&P: A+ CUSIP: 22541LAC7	11/25/08	55,000		54,984.05	100.1820	55,100.10	116.05	1,638.54	3,575	6.48
Δ CREDIT SUISSE FB USA INC ORIGINAL UNIT/TOTAL COST: 109.4710/21.894.20 Subtotal	09/03/09	20,000		20,032.02	100.1820	20,036.40	4.38	595.83	1,300	6.48
		75,000		75,016.07		75,136.50	120.43	2,234.37	4,875	6.48
Δ USD ONTARIO PROVINCE SER GMTN 2.625% JAN 20 2012 MOODY'S: AA1 S&P: AA- CUSIP: 683234B31 ORIGINAL UNIT/TOTAL COST: 102.5820/32,065.60	07/13/10	80,000		80,072.48	100.0850	80,068.00	(4.48)	933.33	2,100	2.62
Δ TARGET CORP GLB 05.875% MAR 01 2012 MOODY'S: A2 S&P: A+ CUSIP: 87612EAH9 ORIGINAL UNIT/TOTAL COST: 106.2490/26,562.26	03/03/09	25,000		25,091.16	100.8390	25,209.75	118.59	485.50	1,469	5.82
Δ TARGET CORP ORIGINAL UNIT/TOTAL COST: 105.4590/31,637.70	03/10/09	30,000		30,096.45	100.8390	30,251.70	155.25	582.60	1,763	5.82

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ TARGET CORP	05/15/09	20,000	20,097.64	100.8390	20,167.80	70.16	388.40	1,175	5.82
ORIGINAL UNIT/TOTAL COST:	107 8850/21,577.00								
Subtotal		75,000	75,285.25		75,629.25	344.00	1,456.50	4,407	5.82
Δ ANHEUSER-BUSCH INBEV WOR	07/13/10	40,000	40,431.68	101.5650	40,626.00	194.32	250.00	1,200	2.95
COMPANY GUARNT GLB 03 000% OCT 15 2012									
MOODY'S: BAA1 S&P: A- CUSIP: 03523TAL2									
ORIGINAL UNIT/TOTAL COST:	103 0410/41,216.40								
Δ PEPSICO INC	11/25/08	55,000	55,147.19	104.6250	57,543.75	2,396.56	959.06	2,558	4.44
GLB 04 650% FEB 15 2013									
MOODY'S: AA3 S&P: A- CUSIP: 713448BG2									
ORIGINAL UNIT/TOTAL COST:	100 9400/55,517.00								
Δ PEPSICO INC	03/10/09	20,000	20,330.95	104.6250	20,925.00	594.05	348.75	930	4.44
ORIGINAL UNIT/TOTAL COST:	105 5440/21,106.80								
Subtotal		75,000	75,478.14		78,468.75	2,990.61	1,307.81	3,488	4.44
GOLDMAN SACHS GROUP INC	02/26/09	55,000	51,083.45	101.9030	56,046.65	4,963.20	1,298.23	2,833	5.05
GLB 05.150% JAN 15 2014									
MOODY'S: A1 S&P: A- CUSIP: 38143UAB7									
Δ GOLDMAN SACHS GROUP INC	09/03/09	20,000	20,789.05	101.9030	20,380.60	(408.45)	472.08	1,030	5.05
ORIGINAL UNIT/TOTAL COST:	104.6300/20,926.00								
Subtotal		75,000	71,872.50		76,427.25	4,554.75	1,770.31	3,863	5.05
Δ SHELL INTERNATIONAL FIN	06/19/09	75,000	75,591.89	107.4840	80,613.00	5,021.11	825.00	3,000	3.72
COMPANY GUARNT GLB 04 000% MAR 21 2014									
MOODY'S: AA1 S&P: AA- CUSIP: 822582AF9									
ORIGINAL UNIT/TOTAL COST:	101 6120/76,209.00								
AT&T INC	11/25/08	60,000	54,013.20	110.1440	66,086.40	12,073.20	892.50	3,060	4.63
GLB 05 100% SEP 15 2014									
MOODY'S: A2 S&P: A- CUSIP: 78387GAP8									

+

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ AT&T INC	05/14/09	15,000	15,337.32	110.1440	16,521.60	1,184.28	223.13	765	4.63
ORIGINAL UNIT/TOTAL COST: 104.1980/15,629.70									
Subtotal		75,000	69,350.52		82,608.00	13,257.48	1,115.63	3,825	4.63
JPMORGAN CHASE & CO	11/25/08	135,000	122,025.15	105.4300	142,330.50	20,305.35	2,017.97	6,919	4.86
SUBORDINATED GLB 05 125% SEP 15 2014									
MOODY'S: A1 S&P: A- CUSIP: 46625HBV1									
Δ JPMORGAN CHASE & CO	09/03/09	40,000	41,140.42	105.4300	42,172.00	1,031.58	597.92	2,050	4.86
ORIGINAL UNIT/TOTAL COST: 105.0580/42,023.20									
Subtotal		175,000	163,165.57		184,502.50	21,336.93	2,615.89	8,969	4.86
EKSPORTFINANS A/S	01/06/10	80,000	79,238.40	89.0370	71,229.60	(8,008.80)	286.67	2,400	3.36
GLB 03.000% NOV 17 2014									
MOODY'S: BAA1 S&P: BBB+ CUSIP: 28264QRG3									
Δ CONOCOPHILLIPS	05/21/09	85,000	86,397.28	110.5990	94,009.15	7,611.87	1,792.08	3,910	4.15
COMPANY GUARNT 04.600% JAN 15 2015									
MOODY'S: A1 S&P: A CUSIP: 20825CAT1									
ORIGINAL UNIT/TOTAL COST: 102.8990/87,464.15									
Δ PFIZER INC	04/14/09	80,000	84,356.66	113.1190	90,495.20	6,138.54	1,248.33	4,280	4.72
5.35% DUE 3/15/2015									
MOODY'S: A1 S&P: AA CUSIP: 717081DA8									
ORIGINAL UNIT/TOTAL COST: 109.5930/87,674.40									
Δ PFIZER INC	05/14/09	30,000	31,572.75	113.1190	33,935.70	2,362.95	468.12	1,605	4.72
ORIGINAL UNIT/TOTAL COST: 109.1030/32,730.90									
Subtotal		110,000	115,929.41		124,430.90	8,501.49	1,716.45	5,885	4.72
Δ COMCAST CORP	10/29/09	80,000	84,231.93	113.7730	91,018.40	6,786.47	585.00	4,680	5.14
COMPANY GUARNT 05.850% NOV 15 2015									
MOODY'S: BAA1 S&P: BBB+ CUSIP: 20030NAJ0									
ORIGINAL UNIT/TOTAL COST: 107.8830/86,306.40									

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ ORACLE CORP/OZARK HLDG GLB 05.250% JAN 15 2016 MOODY'S: A1 S&P: A CUSIP: 68402LAC8 ORIGINAL UNIT/TOTAL COST: 104.3830/78,287.25	06/19/09	75,000	77,135.41	115.4700	86,602.50	9,467.09	1,804.69	3,938	4.54
CISCO SYSTEMS INC GLB 05.500% FEB 22 2016 MOODY'S: A1 S&P: A+ CUSIP: 17275RAC6	11/26/08	75,000	73,905.75	116.3730	87,279.75	13,374.00	1,466.67	4,125	4.72
Δ CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 107.0170/53,508.50	01/21/09	50,000	52,181.80	116.3730	58,186.50	6,004.70	977.78	2,750	4.72
Δ CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 105.9870/47,694.15	05/14/09	45,000	46,744.45	116.3730	52,367.85	5,623.40	880.00	2,475	4.72
Δ CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 110.0000/11,000.00	09/03/09	10,000	10,668.82	116.3730	11,637.30	968.48	195.56	550	4.72
Subtotal		180,000	183,500.82		209,471.40	25,970.58	3,520.01	9,900	4.72
Δ DIRECTV HLDG/FIN INC COMPANY GUARNT 03.500% MAR 01 2016 MOODY'S: BAA2 S&P: BBB CUSIP: 25459HAY1 ORIGINAL UNIT/TOTAL COST: 105.2090/78,906.75	09/06/11	75,000	78,647.35	103.0920	77,319.00	(1,328.35)	867.71	2,625	3.39
Δ GENERAL ELEC CAP CORP 02.950% MAY 09 2016 MOODY'S: AA2 S&P: AA+ CUSIP: 36962G5C4 ORIGINAL UNIT/TOTAL COST: 101.0390/80,831.20	09/06/11	80,000	80,778.75	102.8480	82,278.40	1,499.65	334.33	2,360	2.86
Δ USD BARRICK GOLD COR SER WI VARI% MAY 30 2016 MOODY'S: BAA1 S&P: A- CUSIP: 067901AF5 ORIGINAL UNIT/TOTAL COST: 102.3830/76,787.25	12/06/11	75,000	76,763.96	102.6340	76,975.50	211.54	181.25	2,175	2.82

+

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ CITIGROUP INC GLB 03.953% JUN 15 2016 MOODY'S: A3 S&P: A- CUSIP: 172967FS5 ORIGINAL UNIT/TOTAL COST: 102.1010/81,680.80	09/06/11	80,000	81.578.87	99.6550	79,724.00	(1,854.87)	131.77	3,163	3.96
Δ TIME WARNER CABLE INC COMPANY GUARNT 04.125% FEB 15 2021 MOODY'S: BAA2 S&P: BBB CUSIP: 88732JAX6 PAR CALL DATE: 11/15/20 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 102.7590/169,552.35	09/06/11	165,000	169,425.98	102.6900	169,438.50	12.52	2,552.34	6,807	4.01
Δ VERIZON COMMUNICATIONS GLB 04.600% APR 01 2021 MOODY'S: A3 S&P: A- CUSIP: 92343VAX2 ORIGINAL UNIT/TOTAL COST: 111.0420/166,563.00	09/06/11	150,000	166,098.36	112.8870	169,330.50	3,232.14	1,705.83	6,900	4.07
Δ CAPITAL ONE FINANCIAL CO GLB 04.750% JUL 15 2021 MOODY'S: BAA1 S&P: BBB CUSIP: 14040HAY1 ORIGINAL UNIT/TOTAL COST: 102.4280/76,821.00	10/21/11	75,000	76,793.59	102.9110	77,183.25	389.66	1,593.23	3,563	4.61
Δ GOLDMAN SACHS GROUP INC GLB 05.250% JUL 27 2021 MOODY'S: A1 S&P: A- CUSIP: 38141GGQ1 ORIGINAL UNIT/TOTAL COST: 100.2260/80,180.80	10/21/11	80,000	80,178.20	97.5540	78,043.20	(2,135.00)	1,785.00	4,200	5.38
CITIGROUP INC GLB 04.500% JAN 14 2022 MOODY'S: A3 S&P: A- CUSIP: 172967FT3	12/06/11	80,000	77,876.00	96.2020	76,961.60	(914.40)	590.00	3,600	4.67
TOTAL		2,215,000	2,240,838.41		2,338,095.15	97,256.74	31,955.20	101,833	4.36

+

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
BLACKROCK HI YLD BD	118,599	698,530.40	7.3900	876,446.61	177,916.21	698,530	177,916	59,182	6.75
PORTFOLIO INST CL									
SYMBOL: BHYIX Initial Purchase: 05/14/09									
Fixed Income 100%									
5550 Fractional Share		3.59	7.3900	4.10	.51			1	6.75
Subtotal (Fixed Income)				876,450.71					
TOTAL		698,533.99		876,450.71	177,916.72		177,916	59,183	6.75
TOTAL PRINCIPAL INVESTMENTS		8,125,777.95		8,770,722.56	644,944.61			361,494	4.12

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization Θ Debt Instruments purchased at a discount show accretion

* Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.