Form 990-PF

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

**For calendar year 2011, or tax year beginning , 2011, and ending ,**

| | |
|---|---|
| Name of foundation<br>The Jack & Mae Rosenberg Charitable Trust | **A** Employer identification number<br>13-7050361 |
| Number and street (or P O box number if mail is not delivered to street address)<br>c/o Curtis, Mallet, 101 Park Ave. (H.S.) — Room/suite 3500 | **B** Telephone number (see the instructions)<br>(212) 696-6030 |
| City or town New York — State NY — ZIP code 10178-0061 | **C** If exemption application is pending, check here ► [ ] |
| **G** Check all that apply [ ] Initial return [ ] Initial Return of a former public charity<br>[ ] Final return [ ] Amended return<br>[ ] Address change [ ] Name change | **D** 1 Foreign organizations, check here ► [ ]<br>2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ] |
| **H** Check type of organization [X] Section 501(c)(3) exempt private foundation<br>[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation | **E** If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ] |
| **I** Fair market value of all assets at end of year (from Part II, column (c), line 16) ►$ 3,556,107.<br>**J** Accounting method [X] Cash [ ] Accrual [ ] Other (specify)<br>(Part I, column (d) must be on cash basis.) | **F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ] |

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| 1 | Contributions, gifts, grants, etc, received (att sch) | | | | |
| 2 | Ck ► [X] if the foundn is **not** req to att Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 522. | 522. | | |
| 4 | Dividends and interest from securities | 97,245. | 97,245. | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | L-6a Stmt | | |
| 6a | Net gain/(loss) from sale of assets not on line 10 | 62,208. | | | |
| b | Gross sales price for all assets on line 6a 1,412,733. | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 62,208. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit/(loss) (att sch) | | | | |
| 11 | Other income (attach schedule) | | | | |
| 12 | **Total.** Add lines 1 through 11 | 159,975. | 159,975. | | |
| 13 | Compensation of officers, directors, trustees, etc | 5,511. | | | 5,511. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) L-16a Stmt | 0. | | | |
| b | Accounting fees (attach sch) | | | | |
| c | Other prof fees (attach sch) L-16c Stmt | 24,575. | 9,830. | | 14,745. |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule)(see instrs) Excise Tax | 3,004. | | | |
| 19 | Depreciation (attach sch) and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | 125. | | | 125. |
| 23 | Other expenses (attach schedule) See Line 23 Stmt | 285. | 18. | | 267. |
| 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 33,500. | 9,848. | | 20,648. |
| 25 | Contributions, gifts, grants paid | 150,000. | | | 150,000. |
| 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 183,500. | 9,848. | | 170,648. |
| 27 | Subtract line 26 from line 12: | | | | |
| a | **Excess of revenue over expenses and disbursements** | -23,525. | | | |
| b | **Net investment income** (if negative, enter -0-) | | 150,127. | | |
| C | **Adjusted net income** (if negative, enter -0-) | | | | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| **ASSETS** | 1 Cash – non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 1,537,558. | 672,372. | 672,372. |
| | 3 Accounts receivable ► | | | |
| | Less allowance for doubtful accounts ► | | | |
| | 4 Pledges receivable ► | | | |
| | Less. allowance for doubtful accounts ► | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) ► | | | |
| | Less· allowance for doubtful accounts ► | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments – U S and state government obligations (attach schedule) | 241,461. | 172,424. | 174,228. |
| | b Investments – corporate stock (attach schedule) L-10b Stmt | 777,384. | 1,668,394. | 1,773,669. |
| | c Investments – corporate bonds (attach schedule) L-10c Stmt | 904,479. | 924,168. | 935,838. |
| | 11 Investments – land, buildings, and equipment: basis ► | | | |
| | Less: accumulated depreciation (attach schedule) ► | | | |
| | 12 Investments – mortgage loans | | | |
| | 13 Investments – other (attach schedule) | | | |
| | 14 Land, buildings, and equipment: basis ► | | | |
| | Less accumulated depreciation (attach schedule) ► | | | |
| | 15 Other assets (describe ► ) | | | |
| | 16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I) | 3,460,882. | 3,437,358. | 3,556,107. |
| **LIABILITIES** | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ► ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | | | |
| **NET ASSETS OR FUND BALANCES** | **Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 3,460,882. | 3,437,358. | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** (see instructions) | 3,460,882. | 3,437,358. | |
| | 31 **Total liabilities and net assets/fund balances** (see instructions) | 3,460,882. | 3,437,358. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,460,882. |
| 2 | Enter amount from Part I, line 27a | 2 | -23,525. |
| 3 | Other increases not included in line 2 (itemize) ► rounding | 3 | 1. |
| 4 | Add lines 1, 2, and 3 | 4 | 3,437,358. |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 3,437,358. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|---|---|---|---|---|
| 1a | See Schedule A-1 | P | various | various |
| b | See Schedule B | P | various | various |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 704,268. | | 590,785. | 113,483. |
| b | 708,465. | | 759,740. | -51,275. |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|---|---|---|---|
| a | 0. | 0. | 0. | 113,483. |
| b | | | | -51,275. |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 62,208.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|---|---|---|
| 2010 | 160,114. | 3,440,187. | 0.046542 |
| 2009 | 189,814. | 3,287,462. | 0.057739 |
| 2008 | 198,683. | 3,885,841. | 0.051130 |
| 2007 | 196,716. | 4,214,324. | 0.046678 |
| 2006 | 176,652. | 3,861,184. | 0.045751 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.247840 |
| 3 | Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.049568 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 3,452,438. |
| 5 | Multiply line 4 by line 3 | 5 | 171,130. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,501. |
| 7 | Add lines 5 and 6 | 7 | 172,631. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 170,648. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|---|---|---|---|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 | | | |
| Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b | | 1 | 3,003. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 3,003. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 3,003. |
| 6 Credits/Payments | | | |
| a 2011 estimated tax pmts and 2010 overpayment credited to 2011 | 6a | | |
| b Exempt foreign organizations – tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c 5,000. | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 5,000. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | 8 | 77. |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► | | 9 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► | | 10 | 1,920. |
| 11 Enter the amount of line 10 to be Credited to 2012 estimated tax ► 1,920. | Refunded ► | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | 1b | | X |
| *If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______ | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______ | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If 'Yes,' has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY - New York | | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **11** | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | **11** | | X |
| **12** | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) | **12** | | X |
| **13** | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | **13** | X | |

Website address ► www.guidestar.com

**14** The books are in care of ► Curtis, Mallet-Prevost, et al LLP Telephone no. ► (212) 696-6030

Located at ► 101 Park Avenue, 35th floor, New York, NY ZIP + 4 ► 10178-0061

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| **16** | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | **16** | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ► | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| **1 a** | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No** | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No** | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No** | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☒ **No** | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No** | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ **Yes** ☒ **No** | | | |
| **b** | If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | **1 b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ► ☐ | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | **1 c** | | X |
| **2** | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| **a** | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☒ **No**<br>If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | | | |
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions ) | **2 b** | | |
| **c** | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here<br>► 20__ , 20__ , 20__ , 20__ . | | | |
| **3 a** | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No** | | | |
| **b** | If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )* | **3 b** | | |
| **4 a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | **4 a** | | X |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | **4 b** | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If 'Yes' to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Herbert Stoller,<br>101 Park Avenue,<br>NY NY 10178 | Trustee<br>1.00 | 5,511. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |

**Total** number of other employees paid over $50,000 ► None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | N/A | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ► | | None |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 None | 0. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 n/a | 0. |
| 2 | |
| All other program-related investments. See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ► | None |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: | | |
| a | Average monthly fair market value of securities | 1a | 3,166,219. |
| b | Average of monthly cash balances | 1b | 338,794. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 3,505,013. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 3,505,013. |
| 4 | Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 52,575. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 3,452,438. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 172,622. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 172,622. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 3,003. | | |
| b | Income tax for 2011. (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 3,003. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 169,619. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 169,619. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 169,619. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: | | |
| a | Expenses, contributions, gifts, etc – total from Part I, column (d), line 26 | 1a | 170,648. |
| b | Program-related investments – total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 170,648. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 170,648. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 169,619. |
| 2 Undistributed income, if any, as of the end of 2011: | | | | |
| a Enter amount for 2010 only | | | 148,320. | |
| b Total for prior years 20___, 20___, 20___ | | | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 0. | | | | |
| b From 2007 0. | | | | |
| c From 2008 0. | | | | |
| d From 2009 0. | | | | |
| e From 2010 0. | | | | |
| f **Total** of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 170,648. | | | | |
| a Applied to 2010, but not more than line 2a | | | 148,320. | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2011 distributable amount | | | | 22,328. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | 0. | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount – see instructions | | | 0. | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 147,291. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 0. | | | | |
| b Excess from 2008 0. | | | | |
| c Excess from 2009 0. | | | | |
| d Excess from 2010 0. | | | | |
| e Excess from 2011 0. | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ► n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

n/a

b The form in which applications should be submitted and information and materials they should include:

n/a

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Mount Washington Pediatric<br>10607 Candlewick Road<br>Lutherville MD 21093 | none | exempt | Rosenberg Center | 25,000. |
| Yale University<br>157 Church Street<br>New Haven CT 06511 | none | exempt | Child Study program | 25,000. |
| Sudbury Public Schools<br>40 Fairbank Road<br>Sudbury MA 01776 | none | exempt | Aspirations program | 100,000. |
| **Total** | | | ► **3a** | 150,000. |
| **b** *Approved for future payment* | | | | |
| **Total** | | | ► **3b** | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 522. | |
| 4 Dividends and interest from securities | | | 14 | 97,245. | |
| 5 Net rental income or (loss) from real estate. | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 62,208. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue. | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | 159,975. | |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 159,975.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.) |
|---|---|
| 1 | N/A |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a (1) | | X |
| (2) Other assets | 1a (2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b (1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b (2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b (3) | | X |
| (4) Reimbursement arrangements | 1b (4) | | X |
| (5) Loans or loan guarantees | 1b (5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b (6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Herbert Fradler | 5/4/12 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| VIVIAN JENNINGS | Vivian Jennings | 05/04/12 | | P01207935 |
| Firm's name ► Curtis, Mallet-Prevost, Colt & Mosle LLP | | | Firm's EIN ► 13-5018900 | |
| Firm's address ► 101 PARK AVE 35TH FL NEW YORK NY 10178-0061 | | | Phone no (212) 696-6000 | |

**Form 990-PF Part I, Line 6a** | **Net Gain or Loss From Sale of Assets** | **2011**

Name: The Jack & Mae Rosenberg Charitable Trust
Employer Identification Number: 13-7050361

## Asset Information:

Description of Property: SEE SCHEDULES ATTACHED
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer:
Sales Price: 1,412,733. Cost or other basis (do not reduce by depreciation): 1,350,525.
Sales Expense: Valuation Method:
Total Gain (Loss): 62,208. Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

| | | | Proceeds | Inventory Value | Increase |
|---|---|---|---|---|---|
| **Bonds, Notes, etc.** | | | | | |
| General Electric Cap. Corp. 3% Due 12/09/11 | | | | | |
| 12/09/11 | $25,000.00 | | $25,000.00 | $24,928.25 | $71.75 |
| JPMorgan Chase & Co. Notes 1.65% Due 02/23/11 | | | | | |
| 02/23/11 | $25,000.00 | | 25,000.00 | 24,990.25 | 9.75 |
| Protein Design Labs Inc. 2% Due 02/15/12 | | | | | |
| 06/30/11 | $15,000.00 | | 15,043.50 | 14,962.50 | 81.00 |
| **Stock** | | | | | |
| ABB Ltd. Spons ADR | | | | | |
| 03/03/11 | 175 | Shs. | 4,272.71 | 3,896.32 | 376.39 |
| Abbott Laboratories | | | | | |
| 04/27/11 | 100 | Shs. | 5,136.67 | 4,755.75 | 380.92 |
| 05/12/11 | 50 | Shs. | 2,629.34 | 2,377.88 | 251.46 |
| 10/05/11 | 25 | Shs. | 1,295.02 | 1,188.94 | 106.08 |
| 10/24/11 | 25 | Shs. | 1,375.25 | 1,188.94 | 186.31 |
| 10/25/11 | 25 | Shs. | 1,351.19 | 1,188.94 | 162.25 |
| Alliant Energy Corp. | | | | | |
| 01/04/11 | 90 | Shs. | 3,328.14 | 2,936.53 | 391.61 |
| 04/15/11 | 280 | Shs. | 10,662.47 | 9,472.95 | 1,189.52 |
| 10/31/11 | 120 | Shs. | 4,900.33 | 4,059.84 | 840.49 |
| 11/01/11 | 530 | Shs. | 21,826.20 | 17,930.94 | 3,895.26 |
| American Campus Communities Inc. | | | | | |
| 09/20/11 | 200 | Shs. | 7,881.75 | 6,427.72 | 1,454.03 |
| Amgen Inc. | | | | | |
| 12/06/11 | 310 | Shs. | 17,845.14 | 16,959.88 | 885.26 |
| Apple Inc. | | | | | |
| 08/10/11 | 10 | Shs. | 3,766.68 | 3,239.02 | 527.66 |

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

| | | | Proceeds | Inventory Value | Increase |
|---|---|---|---|---|---|
| Stock (Cont'd) | | | | | |
| BCE Inc. New | | | | | |
| 05/26/11 | 80 | Shs. | $3,169.53 | $1,499.00 | $1,670.53 |
| Bayer Aktiengesellschaft ADR | | | | | |
| 01/04/11 | 50 | Shs. | 3,649.93 | 3,419.03 | 230.90 |
| 05/11/11 | 80 | Shs. | 6,853.08 | 5,470.44 | 1,382.64 |
| Cabot Oil & Gas Corp. | | | | | |
| 08/10/11 | 50 | Shs. | 3,376.55 | 2,709.81 | 666.74 |
| Central Fund of Canada Ltd. Cl A | | | | | |
| 01/04/11 | 260 | Shs. | 5,332.53 | 3,273.38 | 2,059.15 |
| 04/15/11 | 400 | Shs. | 8,964.90 | 5,035.97 | 3,928.93 |
| 08/16/11 | 430 | Shs. | 10,028.46 | 5,413.66 | 4,614.80 |
| Cenovus Energy Inc. | | | | | |
| 04/05/11 | 50 | Shs. | 1,964.47 | 1,639.37 | 325.10 |
| 07/19/11 | 25 | Shs. | 941.75 | 819.69 | 122.06 |
| 07/28/11 | 50 | Shs. | 2,006.08 | 1,639.37 | 366.71 |
| 10/17/11 | 400 | Shs. | 13,734.09 | 13,114.98 | 619.11 |
| Church & Dwight Co. Inc. | | | | | |
| 02/16/11 | 50 | Shs. | 3,590.16 | 3,509.29 | 80.87 |
| 03/01/11 | 25 | Shs. | 1,828.75 | 1,754.64 | 74.11 |
| 08/16/11 | 25 | Shs. | 996.15 | 877.32 | 118.83 |
| 08/17/11 | 100 | Shs. | 4,146.14 | 3,509.29 | 636.85 |
| Deere & Co. | | | | | |
| 05/23/11 | 310 | Shs. | 26,370.94 | 21,489.60 | 4,881.34 |
| Duke Realty Corp. | | | | | |
| 06/27/11 | 1,000 | Shs. | 14,006.93 | 12,682.46 | 1,324.47 |
| EOG Res Inc. | | | | | |
| 12/09/11 | 60 | Shs. | 6,221.18 | 6,188.03 | 33.15 |
| El Paso Corp. | | | | | |
| 11/08/11 | 820 | Shs. | 26,913.68 | 25,087.74 | 1,825.94 |
| Fosters Group Ltd. | | | | | |
| 10/07/11 | 1,800 | Shs. | 9,010.93 | 8,379.41 | 631.52 |

## Schedule A-1 (Cont'd)

### Increases on Sales, Redemptions, etc. (Cont'd)

| | | | Proceeds | Inventory Value | Increase |
|---|---|---|---|---|---|
| **Stock (Cont'd)** | | | | | |
| General Electric Co. | | | | | |
| 02/15/11 | 250 | Shs. | $5,276.49 | $4,567.23 | $709.26 |
| Goldcorp Inc. New | | | | | |
| 01/04/11 | 80 | Shs. | 3,615.93 | 2,066.61 | 1,549.32 |
| 04/15/11 | 220 | Shs. | 11,659.75 | 5,683.17 | 5,976.58 |
| 08/16/11 | 120 | Shs. | 5,894.71 | 3,099.91 | 2,794.80 |
| International Business Machines Corp. | | | | | |
| 07/12/11 | 160 | Shs. | 28,234.35 | 17,720.48 | 10,513.87 |
| Lubrizol Corp. | | | | | |
| 03/17/11 | 90 | Shs. | 12,051.86 | 9,432.29 | 2,619.57 |
| 03/18/11 | 40 | Shs. | 5,356.09 | 4,192.13 | 1,163.96 |
| McDonalds Corp. | | | | | |
| 07/01/11 | 50 | Shs. | 4,187.47 | 3,826.11 | 361.36 |
| McGraw HIll Companies Inc. | | | | | |
| 08/05/11 | 50 | Shs. | 2,178.30 | 1,817.95 | 360.35 |
| 08/10/11 | 250 | Shs. | 10,429.13 | 9,089.72 | 1,339.41 |
| Mednax Inc. | | | | | |
| 04/04/11 | 100 | Shs. | 6,562.97 | 6,494.01 | 68.96 |
| 04/05/11 | 25 | Shs. | 1,654.65 | 1,623.50 | 31.15 |
| Microsoft Corp. | | | | | |
| 01/04/11 | 160 | Shs. | 4,447.92 | 4,094.55 | 353.37 |
| Monsanto Co. | | | | | |
| 01/04/11 | 130 | Shs. | 8,947.75 | 7,717.16 | 1,230.59 |
| 11/08/11 | 80 | Shs. | 5,784.66 | 4,749.02 | 1,035.64 |
| Mosaic Co. | | | | | |
| 07/14/11 | 370 | Shs. | 24,783.03 | 22,173.66 | 2,609.37 |
| NStar | | | | | |
| 01/04/11 | 170 | Shs. | 7,224.87 | 5,537.38 | 1,687.49 |
| 04/18/11 | 800 | Shs. | 35,328.54 | 26,058.28 | 9,270.26 |
| Nestle SA Spon ADR | | | | | |
| 04/20/11 | 75 | Shs. | 4,563.70 | 4,185.13 | 378.57 |

## Schedule A-1 (Cont'd)

### Increases on Sales, Redemptions, etc. (Cont'd)

| | | | Proceeds | Inventory Value | Increase |
|---|---|---|---|---|---|
| **Stock (Cont'd)** | | | | | |
| Nestle SA Spon ADR (Cont'd) | | | | | |
| 08/12/11 | 25 | Shs. | $1,571.20 | $1,395.04 | $176.16 |
| Norfolk Southern Corp. | | | | | |
| 05/09/11 | 50 | Shs. | 3,628.02 | 3,091.40 | 536.62 |
| 10/21/11 | 100 | Shs. | 6,809.09 | 6,182.80 | 626.29 |
| Occidental Pete Corp. | | | | | |
| 01/04/11 | 40 | Shs. | 3,912.33 | 3,152.91 | 759.42 |
| 02/28/11 | 340 | Shs. | 35,138.46 | 28,279.49 | 6,858.97 |
| Oracle Corp. | | | | | |
| 05/26/11 | 100 | Shs. | 3,319.94 | 2,617.92 | 702.02 |
| 06/09/11 | 300 | Shs. | 9,673.97 | 7,853.75 | 1,820.22 |
| 07/15/11 | 680 | Shs. | 22,224.15 | 17,801.83 | 4,422.32 |
| Pfizer Inc. | | | | | |
| 04/15/11 | 1,020 | Shs. | 21,030.05 | 16,987.44 | 4,042.61 |
| Philip Morris Int'l Inc. | | | | | |
| 05/17/11 | 50 | Shs. | 3,404.27 | 2,893.01 | 511.26 |
| Procter & Gamble Co. | | | | | |
| 05/12/11 | 225 | Shs. | 14,657.25 | 13,900.68 | 756.57 |
| Questar Corp. | | | | | |
| 04/15/11 | 2,030 | Shs. | 33,927.95 | 31,270.85 | 2,657.10 |
| Raytheon Co. | | | | | |
| 01/19/11 | 570 | Shs. | 28,414.03 | 22,495.92 | 5,918.11 |
| Sempra Energy | | | | | |
| 05/26/11 | 70 | Shs. | 3,846.42 | 3,171.76 | 674.66 |
| Tyco Int'l Inc. | | | | | |
| 04/14/11 | 100 | Shs. | 4,917.06 | 4,159.40 | 757.66 |
| Ventas Inc. | | | | | |
| 07/05/11 | 0.31 | Shs. | 16.85 | 14.43 | 2.42 |
| Waters Corp. | | | | | |
| 10/28/11 | 175 | Shs. | 14,307.28 | 13,370.77 | 936.51 |

Increases on Sales, Redemptions, etc. (Cont'd)

| | Proceeds | Inventory Value | Increase |
|---|---|---|---|
| **Miscellaneous Assets** | | | |
| Securities Litigation Settlement | | | |
| 06/07/11 Liquidation Distribution Rec'd - See Schedule I | $503.08 | $.00 | $503.08 |
| 11/29/11 Liquidation Distribution Rec'd - See Schedule I | 363.72 | .00 | 363.72 |
| Total Sales, Redemptions, etc. | $704,267.91 | $590,784.82 | $113,483.09 |
| Total Schedule A-1 | $704,267.91 | $590,784.82 | $113,483.09 |

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection, Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

| | | Inventory Value | Proceeds | Decrease |
|---|---|---|---|---|
| **Bonds, Notes, etc.** | | | | |
| AT&T Corp. Senior Note 7.3% Due 11/15/11 | | | | |
| 10/11/11 | $25,000.00 | $25,528.00 | $25,162.75 | $365.25 |
| Abbott Labs Notes 5.6% Due 05/15/11 | | | | |
| 05/16/11 | $25,000.00 | 25,012.50 | 25,000.00 | 12.50 |
| American Express Bank Centurion 1.7% Due 10/21/11 | | | | |
| 10/21/11 | $25,000.00 | 25,000.00 | 25,000.00 | .00 |
| American Home Products Corp. 6.95% Due 03/15/11 | | | | |
| 03/15/11 | $25,000.00 | 26,906.50 | 25,000.00 | 1,906.50 |
| BNP Paribas US Medium Sr Notes Due 04/08/13 | | | | |
| 06/28/11 | $25,000.00 | 25,000.00 | 24,812.50 | 187.50 |
| Bank America, NA 1.7% Due 11/04/11 | | | | |
| 11/04/11 | $40,000.00 | 40,000.00 | 40,000.00 | .00 |
| The City of New York, G/O Bonds 1.472% Due 10/01/11 | | | | |
| 10/03/11 | $25,000.00 | 25,000.00 | 25,000.00 | .00 |
| Federal Home Loan Mtg Corp.#70810 5.5% Due 06/01/13 | | | | |
| 01/18/11 | Liquidation Distribution Rec'd - See Schedule I | 45.77 | 45.77 | .00 |
| 02/15/11 | Liquidation Distribution Rec'd - See Schedule I | 45.99 | 45.99 | .00 |
| 03/15/11 | Liquidation Distribution Rec'd - See Schedule I | 46.22 | 46.22 | .00 |
| 04/15/11 | Liquidation Distribution Rec'd - See Schedule I | 46.44 | 46.44 | .00 |
| 05/16/11 | Liquidation Distribution Rec'd - See Schedule I | 46.67 | 46.67 | .00 |

## Schedule B (Cont'd)

### Decreases on Sales, Redemptions, etc. (Cont'd)

| | Inventory Value | Proceeds | Decrease |
|---|---|---|---|
| **Bonds, Notes, etc. (Cont'd)** | | | |
| Federal Home Loan Mtg Corp.#70810 5.5% Due 06/01/13 (Cont'd) | | | |
| 06/15/11 Liquidation Distribution Rec'd - See Schedule I | $46.35 | $46.35 | $.00 |
| 07/15/11 Liquidation Distribution Rec'd - See Schedule I | 47.67 | 47.67 | .00 |
| 08/15/11 Liquidation Distribution Rec'd - See Schedule I | 47.35 | 47.35 | .00 |
| 09/15/11 Liquidation Distribution Rec'd - See Schedule I | 47.58 | 47.58 | .00 |
| 10/17/11 Liquidation Distribution Rec'd - See Schedule I | 47.16 | 47.16 | .00 |
| 11/15/11 Liquidation Distribution Rec'd - See Schedule I | 357.52 | 357.52 | .00 |
| 12/15/11 Liquidation Distribution Rec'd - See Schedule I | 51.57 | 51.57 | .00 |
| Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19 | | | |
| 01/18/11 Liquidation Distribution Rec'd - See Schedule I | 572.48 | 572.48 | .00 |
| 02/15/11 Liquidation Distribution Rec'd - See Schedule I | 1,178.71 | 1,178.71 | .00 |
| 03/15/11 Liquidation Distribution Rec'd - See Schedule I | 258.47 | 258.47 | .00 |
| 04/15/11 Liquidation Distribution Rec'd - See Schedule I | 145.51 | 145.51 | .00 |
| 05/16/11 Liquidation Distribution Rec'd - See Schedule I | 183.17 | 183.17 | .00 |
| 06/15/11 Liquidation Distribution Rec'd - See Schedule I | 435.12 | 435.12 | .00 |
| 07/15/11 Liquidation Distribution Rec'd - See Schedule I | 716.17 | 716.17 | .00 |
| 08/15/11 Liquidation Distribution Rec'd - See Schedule I | 648.49 | 648.49 | .00 |
| 09/15/11 Liquidation Distribution Rec'd - See Schedule I | 315.62 | 315.62 | .00 |
| 10/17/11 Liquidation Distribution Rec'd - See Schedule I | 398.70 | 398.70 | .00 |
| 11/15/11 Liquidation Distribution Rec'd - See Schedule I | 139.80 | 139.80 | .00 |

## Schedule B (Cont'd)

### Decreases on Sales, Redemptions, etc. (Cont'd)

| | Inventory Value | Proceeds | Decrease |
|---|---|---|---|
| **Bonds, Notes, etc. (Cont'd)** | | | |
| Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19 (Cont'd) | | | |
| 12/15/11 Liquidation Distribution Rec'd - See Schedule I | $226.23 | $226.23 | $.00 |
| Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19 | | | |
| 01/18/11 Liquidation Distribution Rec'd - See Schedule I | 443.17 | 443.17 | .00 |
| 02/15/11 Liquidation Distribution Rec'd - See Schedule I | 237.24 | 237.24 | .00 |
| 03/15/11 Liquidation Distribution Rec'd - See Schedule I | 261.94 | 261.94 | .00 |
| 04/15/11 Liquidation Distribution Rec'd - See Schedule I | 275.88 | 275.88 | .00 |
| 05/16/11 Liquidation Distribution Rec'd - See Schedule I | 200.36 | 200.36 | .00 |
| 06/15/11 Liquidation Distribution Rec'd - See Schedule I | 115.55 | 115.55 | .00 |
| 07/15/11 Liquidation Distribution Rec'd - See Schedule I | 121.23 | 121.23 | .00 |
| 08/15/11 Liquidation Distribution Rec'd - See Schedule I | 154.31 | 154.31 | .00 |
| 09/15/11 Liquidation Distribution Rec'd - See Schedule I | 193.56 | 193.56 | .00 |
| 10/17/11 Liquidation Distribution Rec'd - See Schedule I | 139.75 | 139.75 | .00 |
| 11/15/11 Liquidation Distribution Rec'd - See Schedule I | 189.40 | 189.40 | .00 |
| 12/15/11 Liquidation Distribution Rec'd - See Schedule I | 155.57 | 155.57 | .00 |
| FNMA Step Cpn 1.125% Due 04/26/13 | | | |
| 04/26/11 $40,000.00 | 40,000.00 | 40,000.00 | .00 |
| FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19 | | | |
| 01/25/11 Liquidation Distribution Rec'd - See Schedule I | 414.89 | 414.89 | .00 |
| 02/25/11 Liquidation Distribution Rec'd - See Schedule I | 632.55 | 632.55 | .00 |

Decreases on Sales, Redemptions, etc. (Cont'd)

Bonds, Notes, etc. (Cont'd)

| | Inventory Value | Proceeds | Decrease |
|---|---|---|---|
| FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19 (Cont'd) | | | |
| 03/25/11 Liquidation Distribution Rec'd - See Schedule I | $340.50 | $340.50 | $.00 |
| 04/25/11 Liquidation Distribution Rec'd - See Schedule I | 199.42 | 199.42 | .00 |
| 05/25/11 Liquidation Distribution Rec'd - See Schedule I | 356.60 | 356.60 | .00 |
| 06/27/11 Liquidation Distribution Rec'd - See Schedule I | 393.15 | 393.15 | .00 |
| 07/25/11 Liquidation Distribution Rec'd - See Schedule I | 152.36 | 152.36 | .00 |
| 08/25/11 Liquidation Distribution Rec'd - See Schedule I | 328.79 | 328.79 | .00 |
| 09/26/11 Liquidation Distribution Rec'd - See Schedule I | 201.36 | 201.36 | .00 |
| 10/25/11 Liquidation Distribution Rec'd - See Schedule I | 344.92 | 344.92 | .00 |
| 11/25/11 Liquidation Distribution Rec'd - See Schedule I | 172.85 | 172.85 | .00 |
| 12/27/11 Liquidation Distribution Rec'd - See Schedule I | 143.20 | 143.20 | .00 |
| FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30 | | | |
| 01/25/11 Liquidation Distribution Rec'd - See Schedule I | 289.36 | 289.36 | .00 |
| 02/25/11 Liquidation Distribution Rec'd - See Schedule I | 164.32 | 164.32 | .00 |
| 03/25/11 Liquidation Distribution Rec'd - See Schedule I | 95.39 | 95.39 | .00 |
| 04/25/11 Liquidation Distribution Rec'd - See Schedule I | 76.83 | 76.83 | .00 |
| 05/25/11 Liquidation Distribution Rec'd - See Schedule I | 46.89 | 46.89 | .00 |
| 06/27/11 Liquidation Distribution Rec'd - See Schedule I | 200.84 | 200.84 | .00 |
| 07/25/11 Liquidation Distribution Rec'd - See Schedule I | 128.16 | 128.16 | .00 |
| 08/25/11 Liquidation Distribution Rec'd - See Schedule I | 152.03 | 152.03 | .00 |

## Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

| | Inventory Value | Proceeds | Decrease |
|---|---|---|---|
| **Bonds, Notes, etc. (Cont'd)** | | | |
| FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30 (Cont'd) | | | |
| 09/26/11 Liquidation Distribution Rec'd - See Schedule I | $132.41 | $132.41 | $.00 |
| 10/25/11 Liquidation Distribution Rec'd - See Schedule I | 138.28 | 138.28 | .00 |
| 11/25/11 Liquidation Distribution Rec'd - See Schedule I | 141.58 | 141.58 | .00 |
| 12/27/11 Liquidation Distribution Rec'd - See Schedule I | 90.50 | 90.50 | .00 |
| FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33 | | | |
| 01/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.81 | 10.81 | .00 |
| 02/25/11 Liquidation Distribution Rec'd - See Schedule I | 30.58 | 30.58 | .00 |
| 03/25/11 Liquidation Distribution Rec'd - See Schedule I | 9.99 | 9.99 | .00 |
| 04/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.05 | 10.05 | .00 |
| 05/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.11 | 10.11 | .00 |
| 06/27/11 Liquidation Distribution Rec'd - See Schedule I | 10.17 | 10.17 | .00 |
| 07/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.24 | 10.24 | .00 |
| 08/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.30 | 10.30 | .00 |
| 09/26/11 Liquidation Distribution Rec'd - See Schedule I | 10.36 | 10.36 | .00 |
| 10/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.42 | 10.42 | .00 |
| 11/25/11 Liquidation Distribution Rec'd - See Schedule I | 10.44 | 10.44 | .00 |
| 12/27/11 Liquidation Distribution Rec'd - See Schedule I | 497.35 | 497.35 | .00 |
| GE Money Bank Salt Lake City, UT 1.7% Due 10/17/11 | | | |
| 10/17/11 $25,000.00 | 25,000.00 | 25,000.00 | .00 |

## Schedule B (Cont'd)

### Decreases on Sales, Redemptions, etc. (Cont'd)

| | Inventory Value | Proceeds | Decrease |
|---|---|---|---|
| **Bonds, Notes, etc. (Cont'd)** | | | |
| **GNMA Pass Thru Pool 629572X 5% Due 05/15/19** | | | |
| 01/18/11 Liquidation Distribution Rec'd - See Schedule I | $64.98 | $64.98 | $.00 |
| 02/15/11 Liquidation Distribution Rec'd - See Schedule I | 65.27 | 65.27 | .00 |
| 03/15/11 Liquidation Distribution Rec'd - See Schedule I | 65.57 | 65.57 | .00 |
| 04/15/11 Liquidation Distribution Rec'd - See Schedule I | 65.87 | 65.87 | .00 |
| 05/16/11 Liquidation Distribution Rec'd - See Schedule I | 66.16 | 66.16 | .00 |
| 06/15/11 Liquidation Distribution Rec'd - See Schedule I | 66.46 | 66.46 | .00 |
| 07/15/11 Liquidation Distribution Rec'd - See Schedule I | 66.77 | 66.77 | .00 |
| 08/15/11 Liquidation Distribution Rec'd - See Schedule I | 67.07 | 67.07 | .00 |
| 09/15/11 Liquidation Distribution Rec'd - See Schedule I | 67.38 | 67.38 | .00 |
| 10/17/11 Liquidation Distribution Rec'd - See Schedule I | 67.69 | 67.69 | .00 |
| 11/15/11 Liquidation Distribution Rec'd - See Schedule I | 68.00 | 68.00 | .00 |
| 12/15/11 Liquidation Distribution Rec'd - See Schedule I | 68.31 | 68.31 | .00 |
| **GNMA Pass Thru #004308M 5% Due 12/20/38** | | | |
| 01/20/11 Liquidation Distribution Rec'd - See Schedule I | 2,036.76 | 2,036.76 | .00 |
| 02/22/11 Liquidation Distribution Rec'd - See Schedule I | 3,734.77 | 3,734.77 | .00 |
| 03/21/11 Liquidation Distribution Rec'd - See Schedule I | 939.48 | 939.48 | .00 |
| 04/20/11 Liquidation Distribution Rec'd - See Schedule I | 690.89 | 690.89 | .00 |
| 05/20/11 Liquidation Distribution Rec'd - See Schedule I | 590.64 | 590.64 | .00 |
| 06/20/11 Liquidation Distribution Rec'd - See Schedule I | 1,113.27 | 1,113.27 | .00 |
| 07/20/11 Liquidation Distribution Rec'd - See Schedule I | 62.44 | 62.44 | .00 |

## Schedule B (Cont'd)

### Decreases on Sales, Redemptions, etc. (Cont'd)

| | | | Inventory Value | Proceeds | Decrease |
|---|---|---|---|---|---|
| **Bonds, Notes, etc. (Cont'd)** | | | | | |
| GNMA Pass Thru #004308M 5% Due 12/20/38 (Cont'd) | | | | | |
| 08/22/11 Liquidation Distribution Rec'd - See Schedule I | | | $64.89 | $64.89 | $.00 |
| 09/15/11 Liquidation Distribution Rec'd - See Schedule I | | | 68.74 | 68.74 | .00 |
| 10/20/11 Liquidation Distribution Rec'd - See Schedule I | | | 1,661.64 | 1,661.64 | .00 |
| 11/21/11 Liquidation Distribution Rec'd - See Schedule I | | | 1,722.90 | 1,722.90 | .00 |
| 12/20/11 Liquidation Distribution Rec'd - See Schedule I | | | 950.95 | 950.95 | .00 |
| Hewlett Packard Co. Senior Notes 2.25% Due 05/27/11 | | | | | |
| 05/27/11 | $25,000.00 | | 25,139.75 | 25,000.00 | 139.75 |
| Merck & Co., Inc. Notes 1.875% Due 06/30/11 | | | | | |
| 06/30/11 | $25,000.00 | | 25,050.00 | 25,000.00 | 50.00 |
| Metlife Inc. 6.125% Due 12/01/11 | | | | | |
| 12/01/11 | $25,000.00 | | 26,443.25 | 25,000.00 | 1,443.25 |
| Midamerican Energy Co. Sr Notes 5.65% Due 07/15/12 | | | | | |
| 12/23/11 | $25,000.00 | | 27,097.25 | 25,758.13 | 1,339.12 |
| **Stock** | | | | | |
| ABB Ltd. Spons ADR | | | | | |
| 12/23/11 | 575 | Shs. | 12,802.21 | 10,497.09 | 2,305.12 |
| Amgen Inc. | | | | | |
| 04/15/11 | 280 | Shs. | 15,318.60 | 15,225.72 | 92.88 |
| Apollo Investment Corp. | | | | | |
| 10/25/11 | 900 | Shs. | 10,007.91 | 6,928.87 | 3,079.04 |

## Schedule B (Cont'd)

### Decreases on Sales, Redemptions, etc. (Cont'd)

| | | | Inventory Value | Proceeds | Decrease |
|---|---|---|---|---|---|
| **Stock (Cont'd)** | | | | | |
| **Bayer Aktiengesellschaft ADR** | | | | | |
| 08/23/11 | 50 | Shs. | $3,419.03 | $3,128.93 | $290.10 |
| 09/09/11 | 330 | Shs. | 22,565.57 | 16,740.83 | 5,824.74 |
| **Berkshire Hathaway Inc. Cl B New** | | | | | |
| 09/27/11 | 175 | Shs. | 14,406.68 | 11,546.26 | 2,860.42 |
| **CenturyLink Inc.** | | | | | |
| 10/25/11 | 200 | Shs. | 8,504.56 | 6,878.28 | 1,626.28 |
| **CME Group Inc.** | | | | | |
| 08/10/11 | 60 | Shs. | 19,126.40 | 16,093.82 | 3,032.58 |
| **Denbury Resources Inc. New** | | | | | |
| 08/12/11 | 400 | Shs. | 7,341.82 | 6,066.24 | 1,275.58 |
| 08/16/11 | 100 | Shs. | 1,835.45 | 1,511.05 | 324.40 |
| **Goldman Sachs Group Inc.** | | | | | |
| 07/21/11 | 120 | Shs. | 19,319.16 | 15,521.01 | 3,798.15 |
| **Hewlett Packard Co.** | | | | | |
| 05/20/11 | 490 | Shs. | 20,421.44 | 18,353.33 | 2,068.11 |
| **Hologic Inc.** | | | | | |
| 12/23/11 | 700 | Shs. | 14,223.79 | 11,884.71 | 2,339.08 |
| **Ingersoll Rand Co. Ltd. Cl A** | | | | | |
| 06/28/11 | 300 | Shs. | 13,628.00 | 13,248.94 | 379.06 |
| **JPMorgan Chase & Co.** | | | | | |
| 11/10/11 | 450 | Shs. | 19,163.93 | 15,277.01 | 3,886.92 |
| **Marsh & McLennan Cos. Inc.** | | | | | |
| 01/04/11 | 590 | Shs. | 16,202.17 | 16,165.78 | 36.39 |
| 01/06/11 | 1,100 | Shs. | 30,207.43 | 30,202.77 | 4.66 |
| **Mednax Inc.** | | | | | |
| 03/29/11 | 75 | Shs. | 4,870.50 | 4,767.69 | 102.81 |
| **MetLife Inc.** | | | | | |
| 07/08/11 | 150 | Shs. | 6,663.50 | 6,540.29 | 123.21 |
| 07/28/11 | 250 | Shs. | 11,105.82 | 10,308.77 | 797.05 |

## Schedule B (Cont'd)

### Decreases on Sales, Redemptions, etc. (Cont'd)

| | | | Inventory Value | Proceeds | Decrease |
|---|---|---|---|---|---|
| **Stock (Cont'd)** | | | | | |
| New York Community Bancorp Inc. | | | | | |
| 06/06/11 | 750 | Shs. | $14,182.26 | $11,912.25 | $2,270.01 |
| Nintendo Co. Ltd. ADR New | | | | | |
| 01/07/11 | 200 | Shs. | 7,230.00 | 7,163.03 | 66.97 |
| PetroChina Co. ADS | | | | | |
| 10/07/11 | 100 | Shs. | 12,942.99 | 11,555.67 | 1,387.32 |
| Prologis Inc. | | | | | |
| 11/28/11 | 500 | Shs. | 16,187.11 | 12,908.00 | 3,279.11 |
| Sirona Dental Systems Inc. | | | | | |
| 12/15/11 | 50 | Shs. | 2,476.09 | 2,149.85 | 326.24 |
| 12/16/11 | 25 | Shs. | 1,238.04 | 1,066.36 | 171.68 |
| Teva Pharmacticals Inds. Ltd. ADR | | | | | |
| 03/29/11 | 125 | Shs. | 6,512.09 | 6,282.00 | 230.09 |
| 04/07/11 | 275 | Shs. | 14,326.59 | 13,816.43 | 510.16 |
| Walgreen Co. | | | | | |
| 12/05/11 | 350 | Shs. | 13,371.52 | 11,640.21 | 1,731.31 |
| World Wrestling Entertainment Inc. Cl A | | | | | |
| 03/21/11 | 250 | Shs. | 3,562.48 | 3,040.09 | 522.39 |
| 04/15/11 | 450 | Shs. | 6,412.45 | 5,323.12 | 1,089.33 |
| Total Sales, Redemptions, etc. | | | $759,740.46 | $708,465.40 | $51,275.06 |
| Total Schedule B | | | $759,740.46 | $708,465.40 | $51,275.06 |

Form 990-PF, Page 1, Part I, Line 23
**Line 23 Stmt**

| Other expenses. | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|---|---|---|---|---|
| Filing fees | 250. | | | 250. |
| ADR fees | 35. | 18. | | 17. |
| Total | 285. | 18. | | 267. |

Form 990-PF, Page 1, Part I
**Line 16a - Legal Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| Curtis, Mallet | legal | 0. | | | |
| Total | | 0. | | | |

Form 990-PF, Page 1, Part I
**Line 16c - Other Professional Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| Neuberger Berman | Investments Advisory Fe | 24,575. | 9,830. | | 14,745. |
| Total | | 24,575. | 9,830. | | 14,745. |

Form 990-PF, Page 2, Part II, Line 10a
**L-10a Stmt**

| Line 10a - Investments - US and State Government Obligations: | End of Year State and Local Obligations Book Value | State and Local Obligations FMV | End of Year US Government Obligations Book Value | US Government Obligations FMV |
|---|---|---|---|---|
| See schedule attached | | | | |
| Total | | | | |

Form 990-PF, Page 2, Part II, Line 10b
**L-10b Stmt**

| Line 10b - Investments - Corporate Stock: | End of Year Book Value | Fair Market Value |
|---|---|---|
| See schedule attached | 1,668,394. | 1,773,669. |
| Total | 1,668,394. | 1,773,669. |

Form 990-PF, Page 2, Part II, Line 10c
**L- 10c Stmt**

| Line 10c - Investments - Corporate Bonds: | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| See schedule attached | 924,168. | 935,838. |
| Total | 924,168. | 935,838. |

| The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361 | | | FORM 990-PF | |
|---|---|---|---|---|
| | | | END OF YEAR | |
| | | | (b) Book Value | (c)Market Value |
| Part II, Line 10a | | | | |
| U.S. and State Govt Bonds: | | | | |
| | $ 40,000 | Federal Farm Credit Bank 5.5% - 1/24/17 | 40,152.00 | 40,120.40 |
| | $130,000 | Federal Home Loan Mtg Corp. #70810 5.5% - 6/1/13 | 2,744.18 | 630.63 |
| | $63,993 | Federal Home Loan Mtg Corp. #12933 5% - 3/1/19 | 10,722.15 | 11,946.64 |
| | $30,000 | Federal Home Loan Mtg Corp. #18005 5% - 8/1/19 | 7,166.41 | 6,294.68 |
| | $50,000 | FNMA GTD Pass Thru Pool #785239 5.5% - 6/1/19 | 15,189.00 | 14,190.29 |
| | $200,000 | FNMA GTD Pass Thru Pool #567838 6.5% - 10/1/30 | 15,263.47 | 14,564.40 |
| | $50,000 | FNMA GTD Pass Thru Pool #683091 6.5% - 2/1/33 | 7,798.15 | 6,146.04 |
| | $32,426 | GNMA Pass Thru Pool #629572 5% - 5/15/19 | 8,066.52 | 8,041.52 |
| | $100,000 | GNMA Pass Thru #004308M 5% - 12/20/38 | 40,371.90 | 43,804.32 |
| | $25,000 | New Jersey Economic 5.25% - 9/1/24 | 24,950.00 | 28,489.25 |
| | | | | |
| | | Total | 172,423.78 | 174,228.17 |
| Part II, Line 10c | | | | |
| Corporate Bonds: | | | | |
| | $25,000 | BB&T Corp. Senior Medium Notes 3.85% - 7/27/12 | 24,990.25 | 25,408.00 |
| | $25,000 | BB&T Corp. Notes 0.972% - 4/28/14 | 25,021.35 | 24,689.25 |
| | $25,000 | Barclays Bank PLC 1.343% - 1/13/14 | 25,139.65 | 24,231.50 |
| | $10,000 | Charles River Laboratories Int'l Inc. 2.25% - 6/15/13 | 9,887.50 | 9,687.50 |
| | $25,000 | Caterpillar Inc. 7% - 12/15/13 | 24,994.00 | 27,848.75 |
| | $25,000 | Coca Cola Enterprises Inc. Notes 3.75% - 3/1/12 | 24,953.00 | 25,110.25 |
| | $25,000 | Citigroup Inc. 6.01% - 1/15/12 | 25,853.00 | 26,117.75 |
| | $20,000 | Consolidted Edison Co. NY Inc. 7.125% - 12/1/18 | 19,928.40 | 25,727.80 |
| | $15,000 | Covanta Holding Corp. 1% - 2/1/27 | 14,906.25 | 14,925.00 |
| | $25,000 | Credit Suisse New York Notes 1.36% 1/14/14 | 25,000.00 | 24,196.00 |
| | $25,000 | Deere John Cap. Corp. Notes 5.25% - 10/1/12 | 24,937.50 | 25,870.25 |
| | $25,000 | Dell Inc. Senior Unsecured Notes 3.375% - 6/15/12 | 25,174.00 | 25,275.75 |
| | $25,000 | Deutsche Bank AG Global 2.375% - 1/11/13 | 24,973.50 | 24,814.75 |
| | $25,000 | Eli Lilly & Co. Notes 3.55% - 3/6/12 | 24,974.50 | 25,130.50 |
| | $20,000 | General Electric Capital Corp. 5.875% - 2/15/12 | 21,326.60 | 20,121.20 |
| | $30,000 | Goldman Sachs Group Inc. 5.625% - 1/15/17 | 29,871.30 | 29,417.70 |
| | $20,000 | Hologic Inc. 2% - 12/15/37 | 18,975.00 | 19,075.00 |
| | $20,000 | Lloyds TSB Bank PLC 6.375% - 1/21/21 | 19,940.20 | 19,830.00 |
| | $15,000 | Massey Energy Co. 3.25% - 8/1/15 | 15,000.00 | 13,856.25 |
| | $25,000 | Merrrill Lynch & Co. Medium Term Notes 6.05%-8/15/12 | 25,441.25 | 25,361.00 |
| | $25,000 | Morgan Stanley Senior Notes 6% - 5/13/14 | 26,123.75 | 25,242.75 |
| | $15,000 | Nasdaq Stock Market Inc. Sr Notes 4% - 1/15/15 | 15,434.55 | 15,370.20 |
| | $20,000 | Nationsbank Corp. Sub Note 7.8% - 9/15/16 | 22,495.20 | 20,342.40 |
| | $25,000 | National Rural Utils Coop Fin 2.625% - 9/16/12 | 25,074.75 | 25,317.50 |
| | $15,000 | Noble Corp. 5.875% - 6/1/13 | 16,279.50 | 15,899.85 |
| | $25,000 | NYSE Euronext NYX 4.5% - 6/28/13 | 26,780.75 | 26,303.75 |
| | $15,000 | Oncor Elec Delivery Co LLC Sr. Nt 5.95% - 9/1/13 | 16,356.41 | 16,050.15 |
| | $15,000 | Patriot Coal Corp. 3.25% - 5/31/13 | 14,550.00 | 13,687.50 |
| | $20,000 | Phillips Petroleum Deb 6.65% - 7/15/18 | 21,758.60 | 24,940.80 |
| | $20,000 | Pepsico Inc. 5.15% - 5/15/12 | 19,577.20 | 20,337.40 |
| | $25,000 | Royal Bank Scotland PLC 2.737% - 8/23/13 | 25,158.10 | 24,034.25 |
| | $24,000 | Schlumberger Norge AS 3% - 3/18/13 | 24,683.52 | 24,577.20 |
| | $25,000 | Simon Ppty Group LP Nt 5.75% - 12/1/15 | 25,482.75 | 27,969.25 |
| | $25,000 | Teva Pharmaceutical Fin III 1.5% - 6/15/12 | 24,975.50 | 25,094.75 |
| | $50,000 | Texas Transn Commn St. Hwy 5% - 4/2/21 | 53,368.00 | 57,329.50 |
| | $25,000 | V F Corp. Notes 10.58% - 8/23/13 | 25,074.38 | 25,042.75 |
| | $25,000 | Wachovia Corp. Global 2.235% Due 5/1/13 | 25,722.25 | 25,424.25 |
| | $20,000 | Wachovia Corp. Global Medium Term 5.75% - 2/1/18 | 19,914.40 | 22,720.40 |

| | | | | |
|---|---|---|---|---|
| | $25,000 | WestPac Banking Corp. 1.032% - 12/9/13 | 25,171.00 | 24,859.25 |
| • | $20,000 | Wright Med Group Inc. 2.625% - 12/1/14 | 18,900.00 | 18,600.00 |
| | | Total | 924,167.86 | 935,838.10 |

| | | | | |
|---|---|---|---|---|
| **The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361** | | | **FORM 990-PF** | |
| | | | END OF YEAR | |
| | | | (b) Book Value | (c)Market Value |
| Part II, Line 10b | | | | |
| Corporate Stocks: | | | | |
| | 200 | Abbott Laboratories | 9,511.49 | 11,246.00 |
| | 350 | Alliant Energy Corp. | 11,841.19 | 15,438.50 |
| | 450 | American Campus Communities Inc. | 14,462.36 | 18,882.00 |
| | 375 | American Express Co. | 16,286.29 | 17,688.75 |
| | 870 | AT&T Inc. | 24,734.96 | 26,308.80 |
| | 75 | Apache Corp. | 8,976.47 | 6,793.50 |
| | 50 | Apple Inc. | 16,195.09 | 20,250.00 |
| | 450 | Aqua America Inc. | 10,235.52 | 9,922.50 |
| | 800 | ARC Resources Ltd. | 20,345.28 | 19,629.20 |
| | 6,000 | Ascendas Real Estate Investment Trust | 9,790.18 | 8,481.70 |
| | 840 | BCE Inc. New | 15,739.51 | 35,002.80 |
| | 75 | BlackRock Inc. | 14,342.10 | 13,368.00 |
| | 150 | Cabot Oil & Gas Corp. | 8,129.41 | 11,385.00 |
| | 1,010 | Central Fund of Canada Ltd. Cl A | 12,715.82 | 19,796.00 |
| | 375 | Cenovus Energy Inc. | 12,295.30 | 12,450.00 |
| | 1,250 | Centerpoint Energy Inc. | 19,939.37 | 25,112.50 |
| | 175 | Chevron Corp. | 16,029.62 | 18,620.00 |
| | 300 | China Mobile Limited | 14,751.69 | 14,547.00 |
| | 320 | Chunghwa Telecom Co. Ltd. | 10,119.96 | 10,649.60 |
| | 225 | Church & Dwight Co. Inc. | 7,895.89 | 10,296.00 |
| | 450 | Crescent Point Energy Corp. | 19,886.67 | 19,854.00 |
| | 350 | Danaher Corp. | 17,014.05 | 16,464.00 |
| | 250 | Denbury Resources Inc. New | 4,588.64 | 3,775.00 |
| | 250 | Digital Realty Trust Inc. | 12,966.48 | 16,667.50 |
| | 325 | The Walt Disney Co. | 9,861.63 | 12,187.50 |
| | 420 | EOG Res Inc. | 42,934.29 | 41,374.20 |
| | 300 | Ecopetrol SA | 13,096.02 | 13,356.00 |
| | 100 | Edwards Lifesciences Corp. | 7,077.05 | 7,070.00 |
| | 500 | Exelon Corp. | 21,049.96 | 21,685.00 |
| | 275 | Express Scripts Inc. | 14,710.74 | 12,289.75 |
| | 250 | FMC Technologies Inc. | 10,657.68 | 13,057.50 |
| | 175 | Fiserv Inc. | 10,902.27 | 10,279.50 |
| | 600 | Franco-Nevada Corp. | 20,052.00 | 22,842.00 |
| | 950 | General Electric Co. | 17,570.29 | 17,014.50 |
| | 490 | Goldcorp Inc. New | 12,657.98 | 21,682.50 |
| | 1,090 | Great Plains Energy Inc. | 22,634.18 | 23,740.20 |
| | 400 | HCP Inc. | 13,178.84 | 16,572.00 |
| | 100 | International Business Machines Corp. | 11,075.30 | 18,388.00 |
| | 1,090 | J C Penney Co., Inc. | 36,219.90 | 38,313.50 |
| | 350 | Johnson & Johnson | 21,262.98 | 22,953.00 |
| | 550 | JPMorgan Chase & co. Alerian MLP Index | 20,227.15 | 21,433.50 |
| | 800 | Lennar Corp. CL. A | 14,486.90 | 15,720.00 |
| | 575 | Luxottica Group Spa | 17,364.92 | 16,059.75 |
| | 225 | McDonalds Corp. | 17,217.47 | 22,574.25 |
| | 900 | Medtronic Inc. | 34,436.66 | 34,425.00 |
| | 400 | Microchip Technology Inc. | 14,006.08 | 14,652.00 |
| | 1,220 | Microsoft Corp. | 31,220.92 | 31,671.20 |

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|---|---|---|---|---|
| | 500 | Moodys Corp. | 13,230.25 | 16,840.00 |
| | 410 | Monsanto Co. | 24,338.75 | 28,728.70 |
| | 350 | Nestle SA Spon ADR | 19,597.97 | 20,198.50 |
| | 8,521 | Neuberger Berman Int'l Fund | 159,354.65 | 128,068.44 |
| | 350 | New Jersey Resources Corp. | 15,216.42 | 17,220.00 |
| | 520 | Nextera Enegy Inc. | 28,230.38 | 31,657.60 |
| | 360 | Noble Energy Inc. | 25,029.72 | 33,980.40 |
| | 200 | Norfolk Southern Corp. | 12,365.59 | 14,572.00 |
| | 1,085 | Novartis AG Spon ADR | 61,212.77 | 62,029.45 |
| | 100 | Occidental Pete Corp. | 8,317.50 | 9,370.00 |
| | 300 | Omnicom Group Inc. | 13,786.92 | 13,374.00 |
| | 400 | Oracle Corp. | 10,471.67 | 10,260.00 |
| | 1,310 | Pfizer Inc. | 23,448.28 | 28,348.40 |
| | 840 | PG&E Corp. | 39,083.45 | 34,624.80 |
| | 200 | Philip Morris Int'l Inc. | 11,572.03 | 15,696.00 |
| | 200 | Plum Creek Timber Co. Inc. | 7,286.70 | 7,312.00 |
| | 530 | Potash Corp. of Saskatchewan Inc. | 31,174.22 | 21,878.40 |
| | 125 | Praxair Inc. | 12,164.76 | 13,362.50 |
| | 96 | Precision Castparts Corp. | 13,639.53 | 15,819.84 |
| | 300 | Rayonier Inc. | 10,656.00 | 13,389.00 |
| | 225 | Roper Industries Inc. New | 18,645.28 | 19,545.75 |
| | 600 | Sanofi Aventis Spon ADR | 19,957.18 | 21,924.00 |
| | 6,500 | SATS Ltd. | 13,608.23 | 10,595.00 |
| | 425 | Schlumberger Ltd. | 33,341.09 | 29,031.75 |
| | 600 | Sempra Energy | 27,186.54 | 33,000.00 |
| | 225 | Sirona Dental Systems Inc. | 11,142.39 | 9,909.00 |
| | 110 | Sonova Holdings AG | 10,479.03 | 11,576.49 |
| | 200 | Sothebys | 6,373.37 | 5,706.00 |
| | 800 | Spectra Energy Corp. | 20,518.16 | 24,600.00 |
| | 10,000 | Suntec Reit NPV | 9,195.60 | 8,200.00 |
| | 420 | Syngenta AG Spon ADR | 20,242.47 | 24,754.80 |
| | 750 | Teco Energy Inc. | 13,491.33 | 14,355.00 |
| | 200 | Tiffany & Co. | 13,312.46 | 13,252.00 |
| | 400 | Total S.A. | 21,769.96 | 20,444.00 |
| | 3,900 | Treasury Wine Estates | 14,467.38 | 14,737.32 |
| | 350 | Tyco Int'l Inc. | 14,728.08 | 16,348.50 |
| | 650 | Unilever NV | 20,044.20 | 22,340.50 |
| | 200 | United Parcel Services C1 B | 14,496.83 | 14,638.00 |
| | 225 | Varian Medical Systems Inc. | 12,172.57 | 15,104.25 |
| | 275 | Ventas Inc. | 12,803.61 | 15,160.75 |
| | 125 | Walgreen Co. | 4,775.54 | 4,132.50 |
| | 550 | Weyerhauesser Co. | 10,420.69 | 10,268.50 |
| | 725 | Wisconsin Energy Corp. | 22,350.15 | 25,346.00 |
| | | Total | 1,668,394.25 | 1,773,669.34 |
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