



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation

THE SCHMIDT FAMILY FOUNDATION P02433004

A Employer identification number

13-6808881

Number and street (or P O box number if mail is not delivered to street address)

10 S DEARBORN IL1-0111

Room/suite

B Telephone number (see instructions)

(312) 732-1485

City or town, state, and ZIP code

CHICAGO, IL 60603

C If exemption application is pending, check here ☐

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

50,206,705.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	157,720.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,073,889.	1,054,206.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,668,810.			
b Gross sales price for all assets on line 6a	39,128,763.			
7 Capital gain net income (from Part IV, line 2)		1,668,810.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	540,019.	12,928.		
12 Total. Add lines 1 through 11	3,440,438.	2,735,944.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	196,541.	147,406.		49,135.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	75,012.	75,012.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	48,924.	8,785.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,507.			1,507.
22 Printing and publications				
23 Other expenses (attach schedule)	153,765.	1,610.		152,155.
24 Total operating and administrative expenses. Add lines 13 through 23	475,749.	232,813.		202,797.
25 Contributions, gifts, grants paid	2,266,247.			2,266,247.
26 Total expenses and disbursements. Add lines 24 and 25	2,741,996.	232,813.		2,469,044.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	698,442.			
b Net investment income (if negative, enter -0-)		2,503,131.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

1E1410 1 000

SP5328 5897 10/15/2012 10:36:53

P02433004

58

17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,464.	9,953.	9,953.
	2	Savings and temporary cash investments	417,402.	1,749,023.	1,749,023.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,834.		
	10 a	Investments - U.S. and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule)	11,590,570.	14,487,943.	16,482,766.
	c	Investments - corporate bonds (attach schedule)	18,319,446.	18,733,050.	18,502,594.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	16,227,989.	12,196,594.	13,462,369.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	188,937.		
	15	Other assets (describe ▶)	85,956.		
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	46,847,598.	47,176,563.	50,206,705.
Liabilities	17	Accounts payable and accrued expenses	58,090.		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	26,000.		
	23	Total liabilities (add lines 17 through 22)	84,090.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds		47,176,563.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .	46,763,508.		
	30	Total net assets or fund balances (see instructions)	46,763,508.	47,176,563.	
	31	Total liabilities and net assets/fund balances (see instructions)	46,847,598.	47,176,563.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,763,508.
2	Enter amount from Part I, line 27a	2	698,442.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	47,461,950.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	285,387.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,176,563.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 38,955,972.		37,459,953.	1,496,019.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,496,019.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,668,810.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	2,635,881.	50,410,313.	0.052289
2009	3,202,523.	48,890,376.	0.065504
2008	2,330,796.	49,901,651.	0.046708
2007	793,095.	47,042,901.	0.016859
2006	1,942,960.	45,405,277.	0.042792
2 Total of line 1, column (d)			2 0.224152
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044830
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 51,301,990.
5 Multiply line 4 by line 3			5 2,299,868.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 25,031.
7 Add lines 5 and 6			7 2,324,899.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,469,044.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	25,031.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	25,031.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,031.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	25,834.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	50,834.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,803.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 25,032. Refunded ☒ 771.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>JP MORGAN CHASE BANK N.A</u> Telephone no <u>(312) 732-1485</u> Located at <u>10 SOUTH DEARBORN STREET, CHICAGO, IL</u> ZIP + 4 <u>60603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		196,541.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	50,827,951.
b	Average of monthly cash balances	1b	1,255,288.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	52,083,239.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	52,083,239.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	781,249.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51,301,990.
6	Minimum investment return. Enter 5% of line 5	6	2,565,100.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,565,100.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	25,031.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,031.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,540,069.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	2,540,069.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,540,069.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,469,044.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,469,044.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	25,031.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,444,013.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,540,069.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			610,499.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,469,044.				
a Applied to 2010, but not more than line 2a . . .			610,499.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				1,858,545.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				681,524.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 . . .	NONE			
b Excess from 2008 . . .	NONE			
c Excess from 2009 . . .	NONE			
d Excess from 2010 . . .	NONE			
e Excess from 2011 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2011

(b) 2010

(c) 2009

(d) 2008

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 26				
Total			▶ 3a	2,266,247.
b Approved for future payment				
Total			▶ 3b	

Schedule of Contributors

OMB No 1545-0047

2011

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES E. SCHMIDT 1994 REV TRUST 10 SOUTH DEARBORN STREET CHICAGO, IL 60603	\$ 157,720.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SCP OCEAN FUND, LTD LIQUIDATION	512,928.	12,928.
DEFERRED/ACCRUED INCOME	27,091.	
	-----	-----
TOTALS	540,019.	12,928.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESTMENT MGMT FEES-SUBJECT T	75,012.	75,012.
	-----	-----
TOTALS	75,012.	75,012.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FLORIDA DEPT OF STATE TAXES PA	139.	
FOREIGN TAXES	1,489.	1,489.
FEDERAL TAX PAYMENT-PRIOR YR	26,000.	
FEDERAL ESTIMATES-PRINCIPAL	14,000.	
FOREIGN TAXES ON QUALIFIED FOR	5,847.	5,847.
FOREIGN TAXES ON NONQUALIFIED	1,449.	1,449.
-----	-----	-----
TOTALS	48,924.	8,785.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INSURANCE	11,092.		11,092.
ADMINISTRATIVE EXPENSES	136,500.		136,500.
DUES AND SUBSCRIPTIONS	202.		202.
MISC EXPENSE	1,748.		1,748.
OTHER ALLOCABLE INVESTMENT EXP	1,610.	1,610.	
OTHER ADMINISTRATIVE EXPENSES	2,613.		2,613.
TOTALS	153,765.	1,610.	152,155.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
PRIOR PERIOD COST ADJ-LEASEHOLD	188,937.
PRIOR PERIOD COST ADJ	96,450.

TOTAL	285,387.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

RICHARD L SCHMIDT

ADDRESS:

399 NW BOCA RATON BLVD

BOCA RATON, FL 33432

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

CATHERINE SCHMIDT

ADDRESS:

1001 CALIFORNIA ST. #3

SAN FRANCISCO, CA 94108

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

RAYMOND WEBB

ADDRESS:

1000 E. MAPLE

MUNDELEIN, IL 60060

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

BARBARA SCHMIDT

ADDRESS:

399 NW BOCA RATON BLVD

BOCA RATON, FL 33432

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JP MORGAN CHASE BANK N.A.

ADDRESS:

10 SOUTH DEARBORN STREET

CHICAGO, IL 60603

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 196,541.

TOTAL COMPENSATION: 196,541.

=====

THE SCHMIDT FAMILY FOUNDATION P02433004
FORM 990PF, PART XV - LINES 2a - 2d
=====

13-6808881

RECIPIENT NAME:

ATTN: MARIA LEVIX

ADDRESS:

399 NW BOCA RATON BLVD

BOCA RATON, FL 33432

FORM, INFORMATION AND MATERIALS:

NO SPECIFIC FORMAT

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

RECIPIENT NAME:
FLORIDA ATLANTIC
UNIVERSITY
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EDUCATIONAL INST
AMOUNT OF GRANT PAID 727,457.

RECIPIENT NAME:
FLORIDA ATLANTIC UNIVERSITY-
MEMORY AND WELLNESS CENTER
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EDUCATIONAL INST
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FLORIDA ATLANTIC UNIVERSITY-
CHRISTINE E. LYNN COLLEGE OF NURSIN
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EDUCATIONAL INST
AMOUNT OF GRANT PAID 225,000.

RECIPIENT NAME:

BOCA RATON REGIONAL
HOSPITAL

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 176,293.

RECIPIENT NAME:

CENTRE FOR THE ARTS AT
MIZNER PARK, INC

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:

VITA NOVA, INC

ADDRESS:

West Palm Beach, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
MILAGRO CENTER
ADDRESS:

Delray Beach, FL
RELATIONSHIP:

N/A
PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
P

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SUMMER SEARCH - NORTH BAY
ADDRESS:

Petaluma, CA
RELATIONSHIP:

N/A
PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
P

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION,
FLORIDA AFFILIATE
ADDRESS:

West Palm Beach, FL
RELATIONSHIP:

N/A
PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
P

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
TRI COUNTY HUMANE SOCIETY, INC
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
BOGGY CREEK GANG, INC
ADDRESS:

Eustis, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MAKE A WISH FOUNDATION, INC
ADDRESS:

Fort Lauderdale, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
THE HAVEN, INC
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
BOCA HELPING HANDS
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
CENTER FOR YOUTH ACTIVITES, INC.
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
AMERICAN RED CROSS-
GREATER PALM BEACH AREA
ADDRESS:

West Palm Beach, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
THE FARMWORKER CHILDREN'S COUNCIL
ADDRESS:

Boynton Beach, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
GFWC BOCA RATON
WOMAN'S CLUB
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

ARC OF PALM BEACH COUNTY, INC
ADDRESS:

Riviera Beach, FL
RELATIONSHIP:

N/A
PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
P

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

BOCA RATON PHILHARMONIC
SYMPHONIA, INC
ADDRESS:

Boca Raton, FL
RELATIONSHIP:

N/A
PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
P

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SPIRIT OF GIVING NETWORK, INC
ADDRESS:

Boca Raton, FL
RELATIONSHIP:

N/A
PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
P

AMOUNT OF GRANT PAID 90,000.

RECIPIENT NAME:
COMMUNITY TELEVISION FNDN
OF SOUTH FLORIDA, INC.
ADDRESS:

North Miami, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
CYSTIC FIBROSIS FOUNDATION
ADDRESS:

West Palm Beach, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
GATEWAY COMMUNITY OUTREACH INC
ADDRESS:

Deerfield Beach, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FLORENCE FULLER CHILD
DEVELOPMENT CENTERS
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
UNIVERSITY OF CHICAGO
ADDRESS:

Chicago, IL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EDUCATIONAL INST
AMOUNT OF GRANT PAID 200,000.

RECIPIENT NAME:
LYNN UNIVERSITY
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EDUCATIONAL INST
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
YMCA OF SOUTH PALM
BEACH COUNTY
ADDRESS:
Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 27,225.

RECIPIENT NAME:
AMERICAN ASSOCIATION
OF CAREGIVING YOUTH, INC
ADDRESS:
Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
KIDS IN DISTRESS, INC
ADDRESS:
Delray Beach, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

BOYS & GIRLS CLUB OF PALM
BEACH COUNTY, INC.

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

GEORGE SNOW SCHOLARSHIP
FUND

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

JUNIOR LEAGUE OF BOCA RATON, INC

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

BOCA FLAG FOOTBALL AND
CHEERLEADING CORP.

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

BOCA RATON HISTORICAL
SOCIETY

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

THE CHILDREN'S PLACE AT
HOME SAFE, INC.

ADDRESS:

West Palm Beach, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

COMMUNITY CHILD CARE CENTER
OF DELRAY BEACH, INC.

ADDRESS:

Delray Beach, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

IN THE PINES, INC

ADDRESS:

Delray Beach, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BETHLEHEM UNIVERSITY

ADDRESS:

Washington, DC

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EDUCATIONAL INST

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

THE BARN AT SPRING BROOK
FARM, INC.

ADDRESS:

West Chester, PA

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

VETS HELPING HEROES, INC.

ADDRESS:

Greenacres, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

FRIENDS OF THE ORPHANS

ADDRESS:

Arlington Heights, IL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
BOCA RATON'S PROMISE-
THE ALLIANCE FOR YOUTH
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 14,800.

RECIPIENT NAME:
THE CHILDREN'S MUSEUM
OF BOCA RATON
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
CARIDAD CENTER
ADDRESS:

Boynton Beach, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CENTER FOR STRATEGIC
PHILANTHROPY & CIVIC ENGAGEMENT
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
CATHOLIC RELIEF SERVICES
ADDRESS:

Baltimore, MD
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 24,987.

RECIPIENT NAME:
HOSPICE BY THE SEA, INC.
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
BOCA RATON MUSEUM
OF ART, INC
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SOROPTIMIST INTERNATIONAL
OF THE AMERICAS, INC.
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
PEARL CITY CATS
ADDRESS:

Boca Raton, FL
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

LITERACY COALITION OF PALM
BEACH

ADDRESS:

Delray Beach, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 300.

RECIPIENT NAME:

AACY

ADDRESS:

Boca Raton, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

BETHESDA HOSPITAL
FOUNDATION

ADDRESS:

Boynton Beach, FL

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

P

AMOUNT OF GRANT PAID 85.

TOTAL GRANTS PAID:

2,266,247.

=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 47,811.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►					5 47,811.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					172,518.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 1,448,208.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 273.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►					12 1,620,999.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		47,811.
14	Net long-term gain or (loss):			
a	Total for year	14a		1,620,999.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		273.
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		1,668,810.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 390000. USA TREAS NOTES	VAR	01/03/2011	388,553.00	391,679.00	-3,126.00
260000. USA TREAS NOTES	07/30/2010	01/04/2011	260,609.00	260,346.00	263.00
40000. U S A NOTES	VAR	01/04/2011	39,697.00	39,727.00	-30.00
270. VULCAN MATERIALS CO	VAR	01/06/2011	10,967.00	10,132.00	835.00
1820. SCHWAB CHARLES CORP	08/11/2010	01/10/2011	32,569.00	27,081.00	5,488.00
535000. CS SPX NOTE 05/02/	04/01/2010	01/11/2011	572,450.00	530,720.00	41,730.00
295000. U S A NOTES	VAR	01/12/2011	292,534.00	292,845.00	-311.00
185000. U S A NOTES	12/28/2010	01/14/2011	185,137.00	184,553.00	584.00
110. MARTIN MARIETTA MATER	04/08/2010	01/20/2011	9,275.00	9,456.00	-181.00
20000. U S A NOTES	01/12/2011	01/21/2011	19,967.00	19,950.00	17.00
300. J CREW GROUP INC	11/05/2010	01/24/2011	13,011.00	10,139.00	2,872.00
700. WALGREEN CO	10/12/2010	01/24/2011	29,176.00	23,673.00	5,503.00
2748.17 FNMA	03/30/2010	01/25/2011	2,748.00	2,876.00	-128.00
3066.86 FNMA	03/10/2010	01/25/2011	3,067.00	3,250.00	-183.00
25000. U S A NOTES	01/12/2011	01/26/2011	24,966.00	24,938.00	28.00
230000. U S A NOTES	12/28/2010	01/26/2011	230,081.00	229,444.00	637.00
315000. U S A NOTES	VAR	01/28/2011	312,218.00	313,423.00	-1,205.00
85000. U S A NOTES	01/12/2011	01/28/2011	85,020.00	84,788.00	232.00
20000. BANK OF AMERICA COR	06/25/2010	01/31/2011	20,993.00	20,895.00	98.00
70000. CISCO SYSTEMS INC	03/17/2010	02/01/2011	70,196.00	73,079.00	-2,883.00
85000. USA TREAS NOTES	01/28/2011	02/02/2011	84,970.00	85,113.00	-143.00
540000. USA TREAS NOTES	VAR	02/04/2011	538,270.00	539,053.00	-783.00
90000. U S A NOTES	01/31/2011	02/04/2011	89,532.00	90,099.00	-567.00
240000. U S A NOTES	VAR	02/09/2011	237,881.00	239,706.00	-1,825.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 40000. GEORGIA POWER COMPA	09/20/2010	02/11/2011	40,067.00	39,955.00	112.00
55000. USA TREAS NOTES	02/09/2011	02/14/2011	54,729.00	54,824.00	-95.00
15000. AFLAC INC	11/17/2010	02/15/2011	18,376.00	19,150.00	-774.00
340. AMERICAN EXPRESS CO	10/27/2010	02/15/2011	15,858.00	13,672.00	2,186.00
5000. BLACKROCK INC	11/17/2010	02/15/2011	5,222.00	5,430.00	-208.00
15000. RABOBANK NEDERLAND	01/20/2011	02/15/2011	14,342.00	14,468.00	-126.00
170000. FANNIE MAE	01/14/2011	02/15/2011	169,215.00	169,860.00	-645.00
20000. GENERAL ELEC CAP CO	02/09/2011	02/15/2011	21,733.00	21,767.00	-34.00
15000. NATIONAL RURAL UTIL	09/15/2010	02/15/2011	20,426.00	21,354.00	-928.00
45000. USA TREAS NOTES	01/28/2011	02/15/2011	44,815.00	45,060.00	-245.00
15000. WAL MART STORES INC	VAR	02/15/2011	13,846.00	14,703.00	-857.00
17000. SIMON PROPERTY GROU NOTES 10.35% APR 01 2019	10/01/2010	02/16/2011	23,089.00	23,706.00	-617.00
12000. HONEYWELL INTL INC	10/07/2010	02/17/2011	13,340.00	13,990.00	-650.00
10000. TOTAL CAPITAL SA	11/18/2010	02/17/2011	9,690.00	9,925.00	-235.00
350. HOME DEPOT INC	07/12/2010	02/18/2011	13,401.00	9,924.00	3,477.00
800. J CREW GROUP INC	11/05/2010	02/22/2011	34,793.00	27,039.00	7,754.00
75000. USA TREAS NOTES	02/09/2011	02/22/2011	75,082.00	74,760.00	322.00
440000. USA TREAS NOTES	VAR	02/23/2011	439,330.00	440,506.00	-1,176.00
2263.14 FNMA	03/30/2010	02/25/2011	2,263.00	2,369.00	-106.00
3268.52 FNMA	03/10/2010	02/25/2011	3,269.00	3,464.00	-195.00
150000. FHLMC DISC NT	02/15/2011	03/02/2011	149,948.00	149,948.00	
2300. MCDERMOTT INTERNATIO	10/21/2010	03/02/2011	55,773.00	34,817.00	20,956.00
40000. USA TREAS NOTES	02/28/2011	03/04/2011	40,086.00	40,099.00	-13.00
45000. USA TREAS NOTES	02/23/2011	03/04/2011	44,956.00	44,895.00	61.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 340000. BARC WTI QRN 12/21	11/30/2010	03/07/2011	357,085.00	336,600.00	20,485.00
365000. USA TREAS NOTES	VAR	03/09/2011	364,500.00	364,028.00	472.00
295000. USA TREAS NOTES	VAR	03/10/2011	296,129.00	295,557.00	572.00
145000. USA TREAS NOTES	03/10/2011	03/14/2011	145,906.00	145,385.00	521.00
30000. USA TREAS NOTES	03/10/2011	03/14/2011	30,162.00	30,080.00	82.00
550. GOLAR LNG LTD	07/21/2010	03/14/2011	11,120.00	5,361.00	5,759.00
115000. USA TREAS NOTES	03/10/2011	03/16/2011	115,907.00	115,305.00	602.00
30000. USA TREAS NOTES	02/09/2011	03/16/2011	30,264.00	29,904.00	360.00
650. GOLAR LNG LTD	07/21/2010	03/18/2011	14,980.00	6,336.00	8,644.00
2366.71 FNMA	03/30/2010	03/25/2011	2,367.00	2,477.00	-110.00
60000. USA TREAS NOTES	03/29/2011	03/30/2011	59,965.00	59,885.00	80.00
445000. USA TREAS NOTES	VAR	03/30/2011	443,734.00	444,163.00	-429.00
190. BAKER HUGHES INC	10/26/2010	04/05/2011	13,842.00	8,899.00	4,943.00
810. WEATHERFORD INTL LTD	03/02/2011	04/07/2011	17,363.00	17,256.00	107.00
150. GOLAR LNG LTD	07/21/2010	04/08/2011	4,208.00	1,462.00	2,746.00
80000. USA TREAS NOTES	03/31/2011	04/12/2011	80,038.00	79,969.00	69.00
45000. U S A NOTES	03/30/2011	04/12/2011	44,991.00	44,951.00	40.00
220. WASTE MGMT INC DE	11/03/2010	04/12/2011	8,289.00	7,908.00	381.00
295000. USA TREAS NOTES	VAR	04/13/2011	295,012.00	294,640.00	372.00
1199.1 FHLMC	02/22/2011	04/15/2011	1,199.00	1,277.00	-78.00
570000. USA TREAS NOTES	VAR	04/15/2011	569,466.00	569,342.00	124.00
2259.14 FNMA	03/04/2011	04/25/2011	2,259.00	2,417.00	-158.00
420. JUNIPER NETWORKS INC	04/06/2011	04/25/2011	16,768.00	16,232.00	536.00
30000. U S A NOTES	04/13/2011	04/25/2011	30,114.00	29,958.00	156.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 40000. USA TREAS NOTES	06/30/2010	04/26/2011	40,320.00	40,152.00	168.00
35000. USA TREAS NOTES	04/01/2011	04/27/2011	35,161.00	34,887.00	274.00
490000. U S A NOTES	VAR	04/27/2011	491,206.00	489,422.00	1,784.00
145000. U S A NOTES	04/29/2011	05/02/2011	146,161.00	146,031.00	130.00
400. KOHLS CORP	VAR	05/04/2011	21,356.00	19,529.00	1,827.00
60000. U S A NOTES	04/29/2011	05/05/2011	60,488.00	60,427.00	61.00
340000. USA TREAS NOTES	VAR	05/06/2011	340,372.00	339,622.00	750.00
480000. U S A NOTES	VAR	05/06/2011	479,944.00	478,923.00	1,021.00
285000. U S A NOTES	VAR	05/11/2011	287,605.00	284,812.00	2,793.00
20. AMERICAN EXPRESS CO	10/27/2010	05/12/2011	989.00	804.00	185.00
1111.9 FHLMC	02/22/2011	05/16/2011	1,112.00	1,184.00	-72.00
85000. FHLMC	02/02/2011	05/16/2011	85,327.00	84,794.00	533.00
115000. USA NOTES	05/31/2011	05/16/2011	115,099.00	115,764.00	-665.00
375000. U S A NOTES	11/24/2010	05/17/2011	373,477.00	372,822.00	655.00
100000. FNMA	05/10/2011	05/20/2011	99,989.00	99,991.00	-2.00
300. GOLAR LNG LTD	07/21/2010	05/20/2011	8,670.00	2,924.00	5,746.00
1892.62 FNMA	03/04/2011	05/25/2011	1,893.00	2,025.00	-132.00
440000. U S A BONDS	VAR	05/25/2011	440,877.00	440,637.00	240.00
30000. USA NOTES	05/11/2011	05/26/2011	30,026.00	30,026.00	
650. GOLAR LNG LTD	07/21/2010	05/31/2011	21,955.00	6,336.00	15,619.00
100000. FNMA	05/10/2011	06/01/2011	99,988.00	99,991.00	-3.00
445000. U S A NOTES	02/04/2011	06/02/2011	446,912.00	444,341.00	2,571.00
290000. USA NOTES	VAR	06/08/2011	290,558.00	290,558.00	
260000. U S A NOTES	01/03/2011	06/10/2011	261,290.00	258,301.00	2,989.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 115000. USA NOTES	VAR	06/14/2011	115,280.00	115,280.00	
1004.43 FEDERAL HOME LOAN CORP	04/25/2011	06/15/2011	1,004.00	1,087.00	-83.00
1071.19 FHLMC	02/22/2011	06/15/2011	1,071.00	1,141.00	-70.00
25000. USA TREAS NOTES	01/26/2011	06/16/2011	25,122.00	24,993.00	129.00
510. PEPSICO INC	07/02/2010	06/17/2011	35,077.00	31,569.00	3,508.00
445.56 GNMA	05/20/2011	06/20/2011	446.00	468.00	-22.00
1878.44 FNMA	03/04/2011	06/27/2011	1,878.00	2,010.00	-132.00
520. KROGER CO	02/22/2011	06/27/2011	12,657.00	12,073.00	584.00
700. MORGAN ST DEAN WITTER	09/16/2010	06/27/2011	15,589.00	18,850.00	-3,261.00
700. SHAW GROUP INC	03/11/2011	06/28/2011	22,446.00	26,621.00	-4,175.00
645000. USA TREAS NOTES	VAR	06/28/2011	647,293.00	643,554.00	3,739.00
180000. USA TREAS NOTES	VAR	06/28/2011	182,876.00	180,500.00	2,376.00
210. UNITED THERAPEUTICS C	11/16/2010	06/28/2011	11,358.00	12,710.00	-1,352.00
510. OWENS ILLINOIS INC	VAR	06/29/2011	12,808.00	15,826.00	-3,018.00
90000. USA TREAS NOTES	06/08/2011	06/29/2011	89,979.00	90,130.00	-151.00
360000. USA TREAS NOTES	04/15/2011	07/07/2011	361,392.00	359,761.00	1,631.00
20000. USA TREAS NOTES	06/08/2011	07/07/2011	19,969.00	20,029.00	-60.00
15000. USA TREAS NOTES	06/08/2011	07/07/2011	14,980.00	15,022.00	-42.00
55000. USA TREAS NOTES	06/08/2011	07/12/2011	55,249.00	55,079.00	170.00
295000. USA TREAS NOTES	VAR	07/13/2011	296,233.00	295,186.00	1,047.00
30000. USA TREAS NOTES	07/13/2011	07/14/2011	29,960.00	29,995.00	-35.00
1074.61 FEDERAL HOME LOAN CORP	04/25/2011	07/15/2011	1,075.00	1,163.00	-88.00
934.61 FHLMC	02/22/2011	07/15/2011	935.00	995.00	-60.00
471.34 GNMA	05/20/2011	07/20/2011	471.00	496.00	-25.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 330. NORTHERN TR CORP	05/03/2011	07/20/2011	14,685.00	16,328.00	-1,643.00
35000. USA TREAS NOTES	07/13/2011	07/21/2011	34,937.00	34,995.00	-58.00
1915.79 FNMA	03/04/2011	07/25/2011	1,916.00	2,050.00	-134.00
230000. U S A NOTES	06/10/2011	07/27/2011	233,908.00	233,899.00	9.00
590000. U S A BONDS	VAR	07/27/2011	592,374.00	590,440.00	1,934.00
80000. USA TREAS NOTES	VAR	07/27/2011	81,369.00	79,698.00	1,671.00
445000. USA TREAS NOTES	VAR	07/27/2011	444,704.00	444,551.00	153.00
560000. USA TREAS NOTES	VAR	08/02/2011	561,706.00	560,499.00	1,207.00
31011.558 JPMORGAN TR I MK SEL	11/26/2010	08/05/2011	468,275.00	476,648.00	-8,373.00
1500. METLIFE INC	03/04/2011	08/05/2011	54,212.00	67,897.00	-13,685.00
1140. SPIRIT AEROSYSTEMS H	02/02/2011	08/10/2011	16,519.00	27,439.00	-10,920.00
570. VULCAN MATERIALS CO	VAR	08/10/2011	17,625.00	21,376.00	-3,751.00
70. BOEING CO	08/05/2011	08/11/2011	4,010.00	4,434.00	-424.00
170. DEVRY INC DEL	03/17/2011	08/12/2011	7,576.00	8,490.00	-914.00
800. SAFEWAY INC	VAR	08/12/2011	14,475.00	17,796.00	-3,321.00
295000. USA TREAS NOTES	VAR	08/12/2011	297,696.00	295,364.00	2,332.00
780. EAGLE MATERIALS	10/28/2010	08/15/2011	14,908.00	18,252.00	-3,344.00
1156.25 FEDERAL HOME LOAN CORP	04/25/2011	08/15/2011	1,156.00	1,251.00	-95.00
1163.28 FHLMC	02/22/2011	08/15/2011	1,163.00	1,239.00	-76.00
85000. USA TREAS NOTES	08/02/2011	08/15/2011	85,302.00	85,056.00	246.00
60. WESTERN UNION CO	07/01/2011	08/15/2011	1,024.00	1,216.00	-192.00
80. STRAYER EDUCATION INC	VAR	08/18/2011	7,429.00	9,548.00	-2,119.00
454.77 GNMA	05/20/2011	08/22/2011	455.00	478.00	-23.00
35000. USA TREAS NOTES	07/13/2011	08/22/2011	35,279.00	34,995.00	284.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 900. HEWLETT PACKARD CO	VAR	08/23/2011	21,905.00	36,013.00	-14,108.00
4000. SCHWAB CHARLES CORP	VAR	08/23/2011	47,419.00	61,468.00	-14,049.00
1893.8 FNMA	03/04/2011	08/25/2011	1,894.00	2,026.00	-132.00
190. CAPELLA EDUCATION COM	VAR	08/30/2011	6,280.00	10,299.00	-4,019.00
890000. USA TREAS NOTES	VAR	08/30/2011	892,712.00	889,943.00	2,769.00
365000. U S A NOTES	05/06/2011	09/01/2011	374,296.00	373,312.00	984.00
35000. USA TREAS NOTES	09/01/2011	09/07/2011	34,947.00	34,962.00	-15.00
295000. U S A NOTES	VAR	09/13/2011	296,348.00	296,615.00	-267.00
60000. U S A NOTES	08/12/2011	09/13/2011	60,267.00	60,321.00	-54.00
1550. NEWS CORP INC	04/18/2011	09/14/2011	24,765.00	26,319.00	-1,554.00
295000. USA TREAS NOTES	VAR	09/14/2011	296,971.00	294,452.00	2,519.00
600. CERNER CORP	11/10/2010	09/15/2011	40,537.00	26,378.00	14,159.00
771.45 FREDDIE MAC	08/11/2011	09/15/2011	771.00	828.00	-57.00
1164.49 FEDERAL HOME LOAN CORP	04/25/2011	09/15/2011	1,164.00	1,260.00	-96.00
286.66 FHLMC	08/15/2011	09/15/2011	287.00	314.00	-27.00
2032.37 FHLMC	02/22/2011	09/15/2011	2,032.00	2,164.00	-132.00
55000. U S A NOTES	05/06/2011	09/15/2011	55,479.00	55,208.00	271.00
970.04 GNMA	05/20/2011	09/20/2011	970.00	1,020.00	-50.00
215000. U S A NOTES	05/06/2011	09/20/2011	216,957.00	215,815.00	1,142.00
250000. USA TREAS NOTES	VAR	09/20/2011	251,445.00	249,754.00	1,691.00
25000. BANK OF AMERICA COR	03/14/2011	09/21/2011	26,442.00	28,506.00	-2,064.00
165000. U S A NOTES	08/12/2011	09/23/2011	165,690.00	165,883.00	-193.00
624.22 FANNIE MAE	08/15/2011	09/26/2011	624.00	667.00	-43.00
253.38 FEDERAL NATL MTG AS PASS	08/15/2011	09/26/2011	253.00	271.00	-18.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 368.81 FANNIE MAE	08/15/2011	09/26/2011	369.00	398.00	-29.00
665.23 FNMA	08/11/2011	09/26/2011	665.00	714.00	-49.00
2107.64 FNMA	03/04/2011	09/26/2011	2,108.00	2,255.00	-147.00
15000. USA TREAS NOTES	09/21/2011	09/27/2011	14,929.00	14,957.00	-28.00
445000. USA TREAS NOTES	VAR	09/28/2011	443,940.00	444,539.00	-599.00
60000. USA TREAS NOTES	VAR	09/28/2011	59,691.00	59,820.00	-129.00
445000. USA TREAS NOTES	VAR	09/29/2011	443,870.00	444,307.00	-437.00
110. COCA COLA CO	06/29/2011	09/30/2011	7,504.00	7,340.00	164.00
120000. U S A TREAS BILLS	09/20/2011	10/04/2011	119,888.00	119,896.00	-8.00
10000. MORGAN STANLEY	07/21/2011	10/05/2011	9,166.00	9,998.00	-832.00
25000. AT&T CORP	08/15/2011	10/07/2011	27,716.00	27,889.00	-173.00
10000. EXPRESS SCRIPTS INC	04/27/2011	10/07/2011	10,944.00	11,193.00	-249.00
10000. GENERAL ELECTRIC CA CORPORATION	09/28/2011	10/07/2011	10,685.00	10,761.00	-76.00
15000. HEWLETT PACKARD CO	09/13/2011	10/07/2011	15,104.00	14,997.00	107.00
155000. U S A TREAS BILLS	09/20/2011	10/07/2011	154,862.00	154,865.00	-3.00
210000. USA TREAS NOTES	07/27/2011	10/07/2011	210,336.00	209,795.00	541.00
220000. USA TREAS NOTES	VAR	10/07/2011	220,352.00	219,597.00	755.00
200000. USA TREAS NOTES	08/30/2011	10/07/2011	199,422.00	199,625.00	-203.00
180000. USA TREAS NOTES	09/13/2011	10/07/2011	178,791.00	179,458.00	-667.00
260000. USA TREAS NOTES	VAR	10/14/2011	258,243.00	258,808.00	-565.00
779.3 FREDDIE MAC	08/11/2011	10/17/2011	779.00	837.00	-58.00
2200.64 FHLMC	09/15/2011	10/17/2011	2,201.00	2,384.00	-183.00
951.61 FEDERAL HOME LOAN M	04/25/2011	10/17/2011	952.00	1,030.00	-78.00
84.27 FHLMC	08/15/2011	10/17/2011	84.00	92.00	-8.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1330.87 FHLMC	02/22/2011	10/17/2011	1,331.00	1,417.00	-86.00
1191.62 GNMA	05/20/2011	10/20/2011	1,192.00	1,253.00	-61.00
740. GENERAL MLS INC	02/09/2011	10/21/2011	29,346.00	26,445.00	2,901.00
629.53 FANNIE MAE	08/15/2011	10/25/2011	630.00	673.00	-43.00
238.78 FEDERAL NATL MTG AS PASS	08/15/2011	10/25/2011	239.00	255.00	-16.00
668.46 FANNIE MAE	08/15/2011	10/25/2011	668.00	721.00	-53.00
551.3 FNMA	08/11/2011	10/25/2011	551.00	592.00	-41.00
1828.59 FNMA	VAR	10/25/2011	1,829.00	1,951.00	-122.00
1807.57 FNMA	03/04/2011	10/25/2011	1,808.00	1,934.00	-126.00
30. MASTERCARD INC - CLASS	06/28/2011	10/25/2011	9,830.00	8,333.00	1,497.00
40000. U S A NOTES	10/14/2011	10/25/2011	40,097.00	40,002.00	95.00
500. DISCOVER FINANCIAL SE	06/29/2011	10/26/2011	11,657.00	13,114.00	-1,457.00
100000. U S A NOTES	10/14/2011	10/26/2011	100,105.00	100,004.00	101.00
20. VISA INC CLASS A SHARE	06/28/2011	10/26/2011	1,824.00	1,501.00	323.00
800. CARTER INC	01/13/2011	10/27/2011	29,849.00	23,572.00	6,277.00
25000. U S A NOTES	10/14/2011	10/27/2011	24,984.00	25,001.00	-17.00
25000. U S A NOTES	10/14/2011	10/28/2011	25,006.00	25,001.00	5.00
50. AMAZON COM INC	08/05/2011	11/02/2011	10,763.00	10,179.00	584.00
90. AMPHENOL CORP	06/28/2011	11/02/2011	4,258.00	4,641.00	-383.00
650. AUTODESK INC	VAR	11/02/2011	21,782.00	22,934.00	-1,152.00
220. BAKER HUGHES INC	11/01/2011	11/02/2011	12,057.00	11,765.00	292.00
40. CME GROUP INC	04/20/2011	11/02/2011	10,233.00	12,376.00	-2,143.00
520. CARNIVAL CORPORATION	08/04/2011	11/02/2011	17,627.00	16,179.00	1,448.00
550. CARTER INC	VAR	11/02/2011	20,527.00	15,755.00	4,772.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 130. COCA COLA CO	06/29/2011	11/02/2011	8,808.00	8,674.00	134.00
800. CONAGRA INC	VAR	11/02/2011	20,225.00	20,098.00	127.00
410. DISNEY WALT CO HOLDIN	VAR	11/02/2011	13,952.00	13,526.00	426.00
250. DISCOVER FINANCIAL SE	06/29/2011	11/02/2011	5,878.00	6,557.00	-679.00
530. E M C CORP MASS	06/28/2011	11/02/2011	12,815.00	14,291.00	-1,476.00
70. FLOWSERVE CORP	05/06/2011	11/02/2011	6,568.00	8,579.00	-2,011.00
115. GOLDMAN SACHS GROUP I	02/03/2011	11/02/2011	12,287.00	18,793.00	-6,506.00
30. GOOGLE INC	05/10/2011	11/02/2011	17,517.00	16,290.00	1,227.00
1200. HCA HOLDINGS INC	VAR	11/02/2011	28,475.00	38,092.00	-9,617.00
160. HESS CORP	08/04/2011	11/02/2011	9,643.00	9,808.00	-165.00
260. KRAFT FOODS INC	08/29/2011	11/02/2011	9,011.00	8,998.00	13.00
600. MATTEL INC	03/30/2011	11/02/2011	17,204.00	14,969.00	2,235.00
2900. MCDERMOTT INTERNATIO	VAR	11/02/2011	31,870.00	57,613.00	-25,743.00
220. MOODYS CORP	10/26/2011	11/02/2011	7,625.00	7,225.00	400.00
350. NEWS CORP INC	04/18/2011	11/02/2011	5,862.00	5,943.00	-81.00
140. NORFOLK SOUTHN CORP	02/17/2011	11/02/2011	10,205.00	9,112.00	1,093.00
100. ROCKWELL AUTOMATION I	08/16/2011	11/02/2011	6,856.00	6,367.00	489.00
430. SCHWAB CHARLES CORP N	08/03/2011	11/02/2011	5,199.00	6,425.00	-1,226.00
500. SEALED AIR CORP	06/29/2011	11/02/2011	8,896.00	11,750.00	-2,854.00
1070. SOUTHWEST AIRLINES C	VAR	11/02/2011	9,053.00	12,013.00	-2,960.00
340. UNITED CONTINENTAL HO	02/18/2011	11/02/2011	6,402.00	9,148.00	-2,746.00
115000. U S A TREAS BILLS	09/20/2011	11/02/2011	114,900.00	114,900.00	
90. VISA INC CLASS A SHARE	06/28/2011	11/02/2011	8,262.00	6,755.00	1,507.00
1600. XEROX CORP	01/26/2011	11/02/2011	12,963.00	16,730.00	-3,767.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. NIELSEN HOLDINGS NV	03/02/2011	11/02/2011	5,804.00	5,392.00	412.00
30000. U S A NOTES	10/31/2011	11/08/2011	30,103.00	30,073.00	30.00
85000. U S A TREAS BILLS	09/20/2011	11/10/2011	84,926.00	84,926.00	
860.86 FREDDIE MAC	08/11/2011	11/15/2011	861.00	924.00	-63.00
2635.54 FHLMC	09/15/2011	11/15/2011	2,636.00	2,855.00	-219.00
1063.46 FEDERAL HOME LOAN CORP	04/25/2011	11/15/2011	1,063.00	1,151.00	-88.00
112.1 FHLMC	08/15/2011	11/15/2011	112.00	123.00	-11.00
1645.9 FHLMC	02/22/2011	11/15/2011	1,646.00	1,753.00	-107.00
85000. USA TREAS NOTES	09/28/2011	11/16/2011	84,791.00	84,784.00	7.00
25000. U S A NOTES	10/31/2011	11/16/2011	25,083.00	25,061.00	22.00
400000. U S A NOTES	09/29/2011	11/17/2011	401,656.00	401,500.00	156.00
30000. U S A NOTES	10/31/2011	11/17/2011	30,097.00	30,073.00	24.00
410000. USA NOTES	VAR	11/18/2011	416,422.00	412,335.00	4,087.00
953.61 GNMA	05/20/2011	11/21/2011	954.00	1,003.00	-49.00
560.91 FANNIE MAE	08/15/2011	11/25/2011	561.00	599.00	-38.00
265.5 FEDERAL NATL MTG ASS PASS	08/15/2011	11/25/2011	266.00	284.00	-18.00
986.02 FANNIE MAE	08/15/2011	11/25/2011	986.00	1,064.00	-78.00
694.49 FNMA	08/11/2011	11/25/2011	694.00	746.00	-52.00
3176.34 FNMA	VAR	11/25/2011	3,176.00	3,390.00	-214.00
1988.06 FNMA	03/04/2011	11/25/2011	1,988.00	2,127.00	-139.00
215000. USA TREAS NOTES	08/30/2011	11/28/2011	214,521.00	214,597.00	-76.00
205000. USA TREAS NOTES	09/28/2011	11/28/2011	204,496.00	204,479.00	17.00
85000. USA TREAS NOTES	11/10/2011	12/01/2011	85,442.00	85,468.00	-26.00
510. SUCCESSFACTORS INC	VAR	12/05/2011	20,221.00	12,516.00	7,705.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 150000. USA TREAS NOTES	05/25/2011	12/05/2011	150,609.00	149,836.00	773.00
450. GOLDMAN SACHS GROUP I	VAR	12/06/2011	45,460.00	67,680.00	-22,220.00
1370. BOSTON SCIENTIFIC CO	05/24/2011	12/15/2011	6,925.00	9,233.00	-2,308.00
806.26 FREDDIE MAC	08/11/2011	12/15/2011	806.00	866.00	-60.00
2332.97 FHLMC	09/15/2011	12/15/2011	2,333.00	2,527.00	-194.00
946.49 FEDERAL HOME LOAN M	04/25/2011	12/15/2011	946.00	1,024.00	-78.00
154.45 FHLMC	08/15/2011	12/15/2011	154.00	169.00	-15.00
1553.85 FHLMC	02/22/2011	12/15/2011	1,554.00	1,655.00	-101.00
636.18 GNMA	05/20/2011	12/20/2011	636.00	669.00	-33.00
350. KRAFT FOODS INC	08/29/2011	12/22/2011	13,080.00	12,113.00	967.00
632.87 FANNIE MAE	08/15/2011	12/27/2011	633.00	676.00	-43.00
246.52 FEDERAL NATL MTG AS PASS	08/15/2011	12/27/2011	247.00	263.00	-16.00
348.78 FANNIE MAE	08/15/2011	12/27/2011	349.00	376.00	-27.00
786.16 FNMA	08/11/2011	12/27/2011	786.00	844.00	-58.00
2420.85 FNMA	VAR	12/27/2011	2,421.00	2,584.00	-163.00
2073.05 FNMA	03/04/2011	12/27/2011	2,073.00	2,218.00	-145.00
756.21 FREDDIE MAC	08/11/2011	12/31/2011	756.00	812.00	-56.00
2460.1 FHLMC	09/15/2011	12/31/2011	2,460.00	2,665.00	-205.00
1144.97 FEDERAL HOME LOAN CORP	04/25/2011	12/31/2011	1,145.00	1,239.00	-94.00
185.05 FHLMC	08/15/2011	12/31/2011	185.00	203.00	-18.00
1413.86 FHLMC	02/22/2011	12/31/2011	1,414.00	1,506.00	-92.00
695.29 FANNIE MAE	08/15/2011	12/31/2011	695.00	743.00	-48.00
269.16 FEDERAL NATL MTG AS PASS	08/15/2011	12/31/2011	269.00	288.00	-19.00
437.01 FANNIE MAE	08/15/2011	12/31/2011	437.00	472.00	-35.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE SCHMIDT FAMILY FOUNDATION P02433004

Employer identification number

13-6808881

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	47,811.00
---	-----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 700. ABB LTD	02/26/2009	01/04/2011	15,714.00	8,253.00	7,461.00
100000. GOLDMAN SACHS GROU	09/30/2009	01/04/2011	100,758.00	101,689.00	-931.00
560. THERMO ELECTRON CORP	03/31/2009	01/06/2011	31,647.00	20,104.00	11,543.00
9000. KRAFT FOODS INC DD 0	06/29/2009	01/07/2011	9,628.00	9,720.00	-92.00
6.250% DUE 06/01/12	09/17/2009	01/13/2011	7,293.00	5,630.00	1,663.00
100. MCDONALDS CORP	02/18/2009	01/18/2011	12,000.00	12,000.00	
12000. DAIMLERCHRYSLER NA	08/12/2009	01/18/2011	1,662.00	1,760.00	-98.00
01/18/01 7.750% DUE 01/18/	09/03/2009	01/25/2011	6,152.00	6,391.00	-239.00
1661.52 FREDDIE MAC GOLD P	12/09/2009	01/25/2011	4,578.00	4,820.00	-242.00
5.5% FEB 01 2020	02/27/2009	01/26/2011	48,345.00	12,415.00	35,930.00
6151.62 FANNIE MAE	VAR	01/27/2011	34,064.00	23,224.00	10,840.00
4577.87 FNMA	07/20/2009	01/31/2011	21,074.00	20,545.00	529.00
600. ROCKWELL AUTOMATION I	06/04/2009	02/01/2011	102,068.00	101,389.00	679.00
540. GEN-PROBE INC	08/20/2009	02/01/2011	35,236.00	37,062.00	-1,826.00
20000. COUNTRYWIDE FINANCI	08/20/2009	02/01/2011	30,502.00	32,885.00	-2,383.00
100000. GENERAL ELEC CAP C	VAR	02/03/2011	20,968.00	22,242.00	-1,274.00
35000. KINDER MORGAN ENERG	02/27/2009	02/03/2011	5,010.00	1,685.00	3,325.00
P	10/27/2009	02/04/2011	101,885.00	99,971.00	1,914.00
30000. TRICON GLOBAL RESTA	02/26/2009	02/07/2011	16,841.00	10,535.00	6,306.00
DD 04/12/01 8.875% DUE 04/	VAR	02/08/2011	53,343.00	44,789.00	8,554.00
280. MONSANTO COMPANY NEW	03/04/2009	02/09/2011	21,277.00	19,031.00	2,246.00
300. NEWS CORP INC	01/22/2010	02/10/2011	332,220.00	297,000.00	35,220.00
100000. FFCB	VAR	02/14/2011	150,000.00	157,238.00	-7,238.00
450. AETNA INC	03/11/2009	02/15/2011	16,207.00	14,723.00	1,484.00
2660. PROGRESSIVE CORP OHI	03/09/2009	02/15/2011	27,060.00	23,532.00	3,528.00
20000. GENERAL ELECTRIC CA					
300000. HSBC SPX BREN 02/1					
150000. LANDWIRTSCH RENTEN					
15000. ALLSTATE LF GLB FN					
25000. AMER EXPRESS CREDIT					

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 15000. AMGEN INC	02/19/2009	02/15/2011	16,671.00	15,581.00	1,090.00
23000. BB&T CORP	03/24/2009	02/15/2011	24,118.00	22,606.00	1,512.00
15000. BHP BILLION FIN USA	03/18/2009	02/15/2011	16,524.00	14,950.00	1,574.00
21000. BP CAPITAL MARKETS	02/27/2009	02/15/2011	22,819.00	22,246.00	573.00
15000. BANK OF NEW YORK ME	02/26/2009	02/15/2011	15,972.00	15,261.00	711.00
23000. BERKSHIRE HATHAWAY	05/22/2009	02/15/2011	25,177.00	23,385.00	1,792.00
10000. BLACKROCK INC	VAR	02/15/2011	10,443.00	9,944.00	499.00
15000. BOEING CAPITAL CORP 6.500% DUE 02/15/12	04/21/2009	02/15/2011	15,863.00	16,203.00	-340.00
20000. CME GROUP INC	VAR	02/15/2011	22,124.00	21,246.00	878.00
25000. CATERPILLAR FINACIA	08/05/2009	02/15/2011	30,290.00	28,370.00	1,920.00
15000. CISCO SYSTEMS	02/18/2009	02/15/2011	16,791.00	15,769.00	1,022.00
75000. CITIGROUP INC	02/19/2009	02/15/2011	79,637.00	67,270.00	12,367.00
15000. COCA COLA ENTERPRIS	02/27/2009	02/15/2011	17,358.00	16,915.00	443.00
15000. COMERICA BANK	07/28/2009	02/15/2011	14,872.00	14,335.00	537.00
25000. CONOCOPHILLIPS	02/18/2009	02/15/2011	28,014.00	25,265.00	2,749.00
20000. JOHN DEERE CAPITAL	07/01/2009	02/15/2011	20,046.00	19,979.00	67.00
10000. DELL INC	09/17/2009	02/15/2011	10,822.00	10,519.00	303.00
15000. DEUTSCHE BANK AG LO	09/10/2009	02/15/2011	15,577.00	15,175.00	402.00
15000. E.I. DU PONT DE NEM	05/07/2009	02/15/2011	16,920.00	15,622.00	1,298.00
15000. DUKE ENERGY CAROLIN	03/18/2009	02/15/2011	16,760.00	16,018.00	742.00
15000. EATON CORP	03/12/2009	02/15/2011	17,684.00	14,941.00	2,743.00
15000. EMERSON ELECTRIC CO	03/11/2009	02/15/2011	15,525.00	15,877.00	-352.00
2368.03 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	02/15/2011	2,368.00	2,508.00	-140.00
60000. GENERAL ELEC CAP CO	02/24/2009	02/15/2011	65,200.00	54,861.00	10,339.00
25000. GOLDMAN SACHS GROUP	03/02/2009	02/15/2011	29,335.00	24,582.00	4,753.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 45000. GOLDMAN SACHS GROUP	03/10/2009	02/15/2011	48,157.00	43,319.00	4,838.00
53000. HOUSEHOLD FINANCE C	05/22/02	02/15/2011	56,518.00	52,695.00	3,823.00
05/22/02 7.000% DUE 05/15/	02/27/2009	02/15/2011	56,518.00	52,695.00	3,823.00
15000. KEYCORP	03/12/2009	02/15/2011	16,375.00	14,596.00	1,779.00
15000. KIMBERLY-CLARK CORP	06/16/2009	02/15/2011	16,298.00	15,681.00	617.00
39000. MERRILL LYNCH & CO	03/02/2009	02/15/2011	41,484.00	36,924.00	4,560.00
55000. MORGAN STANLEY	10/07/2009	02/15/2011	57,133.00	55,236.00	1,897.00
15000. NATIONAL CITY CORP	03/09/2009	02/15/2011	15,986.00	13,643.00	2,343.00
30000. NOVARTIS SECS INVES	02/18/2009	02/15/2011	32,233.00	30,498.00	1,735.00
25000. NUCOR CORP	VAR	02/15/2011	27,835.00	27,226.00	609.00
25000. ORACLE CORP	03/06/2009	02/15/2011	27,918.00	25,664.00	2,254.00
22000. PACCAR INC	VAR	02/15/2011	25,030.00	23,178.00	1,852.00
14000. PRAXAIR INC	03/23/2009	02/15/2011	14,903.00	13,956.00	947.00
30000. PRINCIPAL LIFE INC	02/24/2009	02/15/2011	32,336.00	29,043.00	3,293.00
37000. SBC COMMUNICATIONS	03/10/2009	02/15/2011	39,634.00	38,593.00	1,041.00
15000. SHELL INTERNATIONAL	08/27/2009	02/15/2011	15,964.00	15,693.00	271.00
15000. SOUTHERN CALIF GAS	02/23/2009	02/15/2011	16,389.00	16,121.00	268.00
15000. STATE STREET CORP	06/15/2009	02/15/2011	16,029.00	14,985.00	1,044.00
15000. TRAVELERS COS INC	03/06/2009	02/15/2011	16,419.00	14,525.00	1,894.00
35000. WACHOVIA CORPORATIO	03/09/2009	02/15/2011	37,415.00	31,446.00	5,969.00
38000. WELLS FARGO COMPANY	02/26/2009	02/15/2011	40,448.00	37,600.00	2,848.00
12000. WESTPAC BANKING COR	11/16/2009	02/15/2011	12,324.00	11,991.00	333.00
15000. WYETH	VAR	02/15/2011	16,770.00	15,540.00	1,230.00
15000. ACE INA HOLDINGS	02/20/2009	02/16/2011	16,411.00	14,205.00	2,206.00
45000. CREDIT SUISSE FB US	03/02/2009	02/16/2011	46,810.00	45,823.00	987.00
15000. DIAGEO CAPITAL PLC	02/20/2009	02/16/2011	16,741.00	15,324.00	1,417.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 24000. ELECTRONIC DATA SYS	06/01/2009	02/16/2011	26,511.00	26,035.00	476.00
15000. EOG RESOURCES INC	09/04/2009	02/17/2011	16,732.00	16,600.00	132.00
15000. FPL GROUP CAPITAL I	02/20/2009	02/17/2011	17,857.00	17,344.00	513.00
5000. ELI LILLY & CO	03/03/2009	02/17/2011	5,154.00	4,995.00	159.00
440. SHERWIN-WILLIAMS CO	VAR	02/17/2011	37,433.00	24,449.00	12,984.00
15000. SOUTHERN CO	VAR	02/17/2011	15,777.00	15,063.00	714.00
15000. TRANS - CANADA PIPE	02/18/2009	02/17/2011	18,102.00	15,908.00	2,194.00
30000. VERIZON GLOBAL FUND	03/13/2009	02/17/2011	32,843.00	32,233.00	610.00
10000. APACHE FINANCE CANA	02/26/2009	02/18/2011	10,603.00	9,625.00	978.00
580. HOME DEPOT INC	03/31/2009	02/18/2011	22,207.00	13,700.00	8,507.00
65000. NATIONSBANK CORP	02/25/2009	02/18/2011	74,023.00	56,661.00	17,362.00
3847.46 FANNIE MAE	09/03/2009	02/25/2011	3,847.00	3,997.00	-150.00
2908.27 FNMA	12/09/2009	02/25/2011	2,908.00	3,062.00	-154.00
300. DRESSER-RAND GROUP IN	03/02/2009	03/04/2011	15,989.00	5,697.00	10,292.00
2050. AETNA INC	02/26/2009	03/08/2011	77,416.00	47,991.00	29,425.00
900. DRESSER-RAND GROUP IN	03/02/2009	03/09/2011	46,607.00	17,091.00	29,516.00
15000. PFIZER INC	07/07/2009	03/10/2011	15,597.00	15,833.00	-236.00
35000. PFIZER INC	07/07/2009	03/11/2011	36,389.00	36,945.00	-556.00
2203.15 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	03/15/2011	2,203.00	2,333.00	-130.00
2892.3 FANNIE MAE	09/03/2009	03/25/2011	2,892.00	3,005.00	-113.00
2228.16 FNMA	03/10/2010	03/25/2011	2,228.00	2,361.00	-133.00
2823.6 FNMA	12/09/2009	03/25/2011	2,824.00	2,973.00	-149.00
35000. ROGERS COMMUNICATIO	06/04/2009	03/28/2011	37,759.00	38,136.00	-377.00
100000. INTER AMERICAN DEV	06/18/2009	04/04/2011	100,275.00	99,951.00	324.00
160. BAKER HUGHES INC	08/18/2009	04/05/2011	11,657.00	5,861.00	5,796.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 503000. CS SPX BREN 04/07/	03/19/2010	04/07/2011	556,318.00	499,731.00	56,587.00
260. HESS CORP	06/16/2009	04/08/2011	22,044.00	15,185.00	6,859.00
50000. HEWLETT PACKARD CO	09/18/2009	04/08/2011	51,623.00	52,815.00	-1,192.00
10000. TYCO INTERNATIONAL	01/15/2010	04/11/2011	11,037.00	11,083.00	-46.00
10000. TYCO INTERNATIONAL	01/15/2010	04/11/2011	11,024.00	11,083.00	-59.00
15000. TYCO INTERNATIONAL	01/15/2010	04/11/2011	16,554.00	16,624.00	-70.00
290. WASTE MGMT INC DE	10/21/2009	04/12/2011	10,926.00	9,114.00	1,812.00
1969.98 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	04/15/2011	1,970.00	2,086.00	-116.00
160. GEN-PROBE INC	11/11/2009	04/20/2011	11,099.00	6,668.00	4,431.00
1100. PROCTER & GAMBLE CO	02/27/2009	04/21/2011	69,569.00	53,581.00	15,988.00
2056.05 FANNIE MAE	09/03/2009	04/25/2011	2,056.00	2,136.00	-80.00
2936.13 FNMA	03/30/2010	04/25/2011	2,936.00	3,073.00	-137.00
1668.5 FNMA	03/10/2010	04/25/2011	1,669.00	1,768.00	-99.00
2267.59 FNMA	12/09/2009	04/25/2011	2,268.00	2,387.00	-119.00
160. JUNIPER NETWORKS INC	VAR	04/25/2011	6,388.00	3,221.00	3,167.00
860. AUTOMATIC DATA PROCES	VAR	05/04/2011	46,675.00	30,521.00	16,154.00
210. KOHLS CORP	05/08/2009	05/04/2011	11,212.00	9,202.00	2,010.00
380. AMERICAN EXPRESS CO	03/31/2009	05/12/2011	18,794.00	5,213.00	13,581.00
2328.56 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	05/16/2011	2,329.00	2,466.00	-137.00
27610.442 HARTFORD MID CAP	04/09/2010	05/18/2011	662,651.00	550,000.00	112,651.00
1900. FANNIE MAE	09/03/2009	05/25/2011	1,900.00	1,974.00	-74.00
2113.79 FNMA	03/30/2010	05/25/2011	2,114.00	2,212.00	-98.00
1429.89 FNMA	03/10/2010	05/25/2011	1,430.00	1,515.00	-85.00
2338.19 FNMA	12/09/2009	05/25/2011	2,338.00	2,462.00	-124.00
800000. BARC EAFE NOTE 05/	04/23/2010	05/27/2011	800,000.00	785,840.00	14,160.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 30000. GOLDMAN SACHS GROUP	06/22/2009	06/01/2011	31,752.00	31,328.00	424.00
650. PEPSICO INC	02/27/2009	06/01/2011	45,888.00	31,791.00	14,097.00
190000. GOLDMAN SACHS GROU	05/27/2009	06/02/2011	195,835.00	197,505.00	-1,670.00
550. JUNIPER NETWORKS INC	03/31/2009	06/02/2011	18,426.00	8,393.00	10,033.00
300. KOHLS CORP	05/08/2009	06/02/2011	15,476.00	13,145.00	2,331.00
190000. BANK OF AMERICA CO	05/27/2009	06/07/2011	195,510.00	196,876.00	-1,366.00
4000. CISCO SYS INC	02/26/2009	06/08/2011	61,855.00	58,100.00	3,755.00
1516.7 FREDDIE MAC GOLD PA 5.5% FEB 01 2020	08/12/2009	06/15/2011	1,517.00	1,606.00	-89.00
1762.18 FANNIE MAE	09/03/2009	06/27/2011	1,762.00	1,831.00	-69.00
2484. FNMA	03/30/2010	06/27/2011	2,484.00	2,600.00	-116.00
1643.16 FNMA	03/10/2010	06/27/2011	1,643.00	1,741.00	-98.00
2193.94 FNMA	12/09/2009	06/27/2011	2,194.00	2,310.00	-116.00
260. KROGER CO	12/07/2009	06/27/2011	6,329.00	5,944.00	385.00
440. MANPOWER INC WISCONSI	05/21/2010	06/27/2011	23,222.00	20,202.00	3,020.00
2200. MORGAN ST DEAN WITTE	VAR	06/27/2011	48,995.00	64,911.00	-15,916.00
1380. BANK OF NEW YORK MEL	VAR	06/28/2011	33,669.00	42,494.00	-8,825.00
330. KELLOGG CO	04/13/2009	06/28/2011	18,126.00	13,034.00	5,092.00
740. SAFEWAY INC	12/07/2009	06/28/2011	16,689.00	16,638.00	51.00
260. OWENS ILLINOIS INC	05/18/2010	06/29/2011	6,530.00	8,036.00	-1,506.00
100000. MORGAN STANLEY	05/27/2009	07/05/2011	101,604.00	100,174.00	1,430.00
518000. CS BREN ASIA BSKT	06/11/2010	07/08/2011	614,762.00	512,820.00	101,942.00
50. WASHINGTON POST CO	04/05/2010	07/14/2011	20,801.00	24,183.00	-3,382.00
2417.32 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	07/15/2011	2,417.00	2,560.00	-143.00
65000. FFCB	01/11/2010	07/19/2011	66,392.00	64,829.00	1,563.00
430. NORTHERN TR CORP	VAR	07/20/2011	19,134.00	23,939.00	-4,805.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 30000. MORGAN STANLEY DEAN	06/17/2009	07/21/2011	31,213.00	31,672.00	-459.00
2896.11 FANNIE MAE	09/03/2009	07/25/2011	2,896.00	3,009.00	-113.00
2076.17 FNMA	03/30/2010	07/25/2011	2,076.00	2,173.00	-97.00
1722.86 FNMA	03/10/2010	07/25/2011	1,723.00	1,826.00	-103.00
2086.85 FNMA	12/09/2009	07/25/2011	2,087.00	2,197.00	-110.00
375. PEPSICO INC	02/27/2009	07/25/2011	24,134.00	18,341.00	5,793.00
730. WASTE MGMT INC DE	10/21/2009	07/25/2011	26,270.00	22,942.00	3,328.00
670. GENUINE PARTS CO	VAR	07/26/2011	36,705.00	26,865.00	9,840.00
175. PEPSICO INC	02/27/2009	07/28/2011	11,256.00	8,559.00	2,697.00
350. KRAFT FOODS INC	02/26/2009	08/02/2011	11,949.00	8,076.00	3,873.00
200. PEPSICO INC	02/27/2009	08/02/2011	12,658.00	9,782.00	2,876.00
48263.173 EATON VANCE MUT	04/30/2010	08/05/2011	487,458.00	500,745.00	-13,287.00
120. MARTIN MARIETTA MATER	04/08/2010	08/10/2011	7,624.00	10,316.00	-2,692.00
540. BOEING CO	12/16/2009	08/11/2011	30,937.00	29,716.00	1,221.00
470. SAFEWAY INC	12/07/2009	08/12/2011	8,504.00	10,568.00	-2,064.00
55000. AT&T CORP DD 05/15/ DUE 11/15/11	06/04/2009	08/15/2011	55,900.00	60,848.00	-4,948.00
1846.2 FREDDIE MAC GOLD PA 5.5% FEB 01 2020	08/12/2009	08/15/2011	1,846.00	1,955.00	-109.00
75000. WELLS FARGO & COMPA	05/27/2009	08/15/2011	76,175.00	75,567.00	608.00
600. WESTERN UNION CO	VAR	08/15/2011	10,245.00	10,430.00	-185.00
35000. XEROX CORPORATION	01/13/2010	08/15/2011	35,000.00	37,518.00	-2,518.00
1300. HEWLETT PACKARD CO	05/20/2009	08/23/2011	31,640.00	45,418.00	-13,778.00
970. NORDSTROM INC	03/31/2009	08/23/2011	38,527.00	16,480.00	22,047.00
3049.16 FANNIE MAE	09/03/2009	08/25/2011	3,049.00	3,168.00	-119.00
2295.82 FNMA	03/30/2010	08/25/2011	2,296.00	2,403.00	-107.00
1859.48 FNMA	03/10/2010	08/25/2011	1,859.00	1,970.00	-111.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1653.63 FNMA	12/09/2009	08/25/2011	1,654.00	1,741.00	-87.00
497000. GS CONT BUFF EQ NO 08/25/11	02/19/2010	08/25/2011	556,640.00	490,788.00	65,852.00
2060. WESTERN UNION CO	VAR	08/25/2011	33,139.00	35,189.00	-2,050.00
100000. MORGAN STANLEY	05/27/2009	09/01/2011	101,352.00	100,174.00	1,178.00
125000. WELLS FARGO & COMP	05/27/2009	09/01/2011	126,831.00	125,945.00	886.00
345000. GS BREN SPX 09/06/	08/13/2010	09/06/2011	395,025.00	341,550.00	53,475.00
30000. DAIMLERCHRYSLER NA	09/09/2009	09/08/2011	30,000.00	31,725.00	-1,725.00
365000. GS BREN SPX 09/12/	08/20/2010	09/12/2011	425,955.00	361,350.00	64,605.00
30000. CAPITAL ONE FINANCI	07/27/2009	09/15/2011	30,000.00	30,883.00	-883.00
60. CERNER CORP	06/29/2010	09/15/2011	4,054.00	2,293.00	1,761.00
1617.07 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	09/15/2011	1,617.00	1,713.00	-96.00
3491.34 FANNIE MAE	09/03/2009	09/26/2011	3,491.00	3,627.00	-136.00
2370.89 FNMA	03/30/2010	09/26/2011	2,371.00	2,481.00	-110.00
1988.62 FNMA	03/10/2010	09/26/2011	1,989.00	2,107.00	-118.00
2584.35 FNMA	12/09/2009	09/26/2011	2,584.00	2,721.00	-137.00
50000. GENERAL ELECTRIC CA CORPORATION	08/06/2009	09/28/2011	50,774.00	51,382.00	-608.00
690. AT&T INC	03/16/2010	09/30/2011	19,812.00	17,871.00	1,941.00
380. KIMBERLY CLARK CORP	03/16/2010	09/30/2011	27,062.00	22,807.00	4,255.00
310. KRAFT FOODS INC	03/16/2010	09/30/2011	10,577.00	9,226.00	1,351.00
510. VERIZON COMMUNICATION	03/16/2010	09/30/2011	18,895.00	14,348.00	4,547.00
50000. ALLTEL CORP	05/29/2009	10/07/2011	51,974.00	53,420.00	-1,446.00
10000. ALTRIA GROUP INC	12/15/2009	10/07/2011	11,386.00	11,684.00	-298.00
15000. BAXTER INTERNATIONAL	03/04/2010	10/07/2011	15,202.00	14,982.00	220.00
15000. BERKSHIRE HATHAWAY	02/08/2010	10/07/2011	15,258.00	14,998.00	260.00
10000. COVIDIEN INTL FINAN	06/21/2010	10/07/2011	10,122.00	9,988.00	134.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 30000. SHELL INTERNATIONAL	03/18/2010	10/07/2011	30,570.00	29,964.00	606.00
10000. TELECOM ITALIA CAPI	06/11/2009	10/07/2011	9,752.00	9,788.00	-36.00
400. RANGE RESOURCES CORP.	07/27/2010	10/13/2011	26,882.00	14,991.00	11,891.00
499000. GS GOLD CPN NOTE	10/01/2010	10/14/2011	581,335.00	494,010.00	87,325.00
1866.68 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	10/17/2011	1,867.00	1,977.00	-110.00
30000. HOUSEHOLD FINANCE C	11/23/2009	10/17/2011	30,000.00	32,202.00	-2,202.00
500. GENERAL MLS INC	04/07/2009	10/21/2011	19,828.00	12,769.00	7,059.00
4403.18 FANNIE MAE	09/03/2009	10/25/2011	4,403.00	4,574.00	-171.00
1646.19 FNMA	03/30/2010	10/25/2011	1,646.00	1,723.00	-77.00
1972.76 FNMA	03/10/2010	10/25/2011	1,973.00	2,091.00	-118.00
2507.37 FNMA	12/09/2009	10/25/2011	2,507.00	2,640.00	-133.00
40. MASTERCARD INC - CLASS	10/14/2010	10/25/2011	13,107.00	9,273.00	3,834.00
330. CERNER CORP	VAR	10/26/2011	21,828.00	12,134.00	9,694.00
260. VISA INC CLASS A SHAR	10/13/2010	10/26/2011	23,712.00	19,872.00	3,840.00
160. FEDEX CORP	VAR	10/28/2011	13,455.00	11,158.00	2,297.00
500. ABB LTD	02/26/2009	11/02/2011	9,160.00	5,895.00	3,265.00
1900. ACTIVISION BLIZZARD	10/29/2009	11/02/2011	25,254.00	21,016.00	4,238.00
200. ALERE INC	04/30/2010	11/02/2011	5,144.00	7,988.00	-2,844.00
170. AMERICAN EXPRESS CO	03/31/2009	11/02/2011	8,527.00	2,332.00	6,195.00
35714.286 ARTIO INTERNATIO II - I	05/07/2009	11/02/2011	372,143.00	350,000.00	22,143.00
150. BECTON DICKINSON & CO	VAR	11/02/2011	10,912.00	10,480.00	432.00
675. BED BATH & BEYOND INC	02/26/2009	11/02/2011	41,930.00	14,324.00	27,606.00
100. BOEING CO	08/31/2009	11/02/2011	6,452.00	4,973.00	1,479.00
1440. BOSTON SCIENTIFIC CO	04/13/2010	11/02/2011	8,152.00	9,949.00	-1,797.00
200. CENOVUS ENERGY INC	02/22/2010	11/02/2011	6,758.00	5,253.00	1,505.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. CERNER CORP	03/31/2009	11/02/2011	6,214.00	2,230.00	3,984.00
300. COVANTA HOLDING CORP	01/08/2010	11/02/2011	4,327.00	5,764.00	-1,437.00
200. DARDEN RESTAURANTS IN	09/16/2009	11/02/2011	9,539.00	7,288.00	2,251.00
310. DISCOVERY COMMUNICATI	04/30/2010	11/02/2011	13,527.00	12,085.00	1,442.00
300. EBAY INC	03/15/2010	11/02/2011	9,510.00	7,788.00	1,722.00
450. ECOLAB INC	VAR	11/02/2011	24,440.00	15,119.00	9,321.00
50. FEDEX CORP	05/12/2009	11/02/2011	4,024.00	2,769.00	1,255.00
20. GOOGLE INC	05/21/2010	11/02/2011	11,678.00	9,330.00	2,348.00
170. H J HEINZ CO	08/28/2009	11/02/2011	8,998.00	6,519.00	2,479.00
500. J P MORGAN CHASE & CO	02/26/2009	11/02/2011	16,771.00	11,495.00	5,276.00
13223.553 JPMORGAN US LARG CORE PLUS FUND	05/07/2009	11/02/2011	265,000.00	188,303.00	76,697.00
300. KROGER CO	12/07/2009	11/02/2011	6,804.00	6,858.00	-54.00
30. MASTERCARD INC - CLASS	10/14/2010	11/02/2011	10,659.00	6,955.00	3,704.00
900. MICROSOFT CORP	VAR	11/02/2011	23,383.00	15,745.00	7,638.00
170. MONSANTO COMPANY NEW	01/25/2010	11/02/2011	12,240.00	13,262.00	-1,022.00
600. NATIONAL FUEL GAS CO	02/27/2009	11/02/2011	37,139.00	18,694.00	18,445.00
4500. NEWS CORP INC	02/27/2009	11/02/2011	75,599.00	25,275.00	50,324.00
280. NORFOLK SOUTHN CORP	VAR	11/02/2011	20,409.00	14,917.00	5,492.00
800. OMNICO GROUP	09/17/2010	11/02/2011	34,639.00	31,181.00	3,458.00
140. PALL CORP	10/05/2009	11/02/2011	7,070.00	4,459.00	2,611.00
800. PFIZER INC	04/08/2010	11/02/2011	15,633.00	13,687.00	1,946.00
190. QUALCOMM INC	04/07/2010	11/02/2011	9,894.00	8,122.00	1,772.00
370. QUANTA SERVICES INC	08/17/2010	11/02/2011	8,099.00	7,215.00	884.00
700. RANGE RESOURCES CORP.	VAR	11/02/2011	49,244.00	26,201.00	23,043.00
100. HENRY SCHEIN INC	12/01/2009	11/02/2011	6,503.00	4,968.00	1,535.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE SCHMIDT FAMILY FOUNDATION P02433004

13-6808881

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 490. SCHWAB CHARLES CORP N	08/11/2010	11/02/2011	5,924.00	7,291.00	-1,367.00
300. THERMO ELECTRON CORP	02/27/2009	11/02/2011	14,854.00	11,027.00	3,827.00
350. 3M CO COM	02/27/2009	11/02/2011	27,453.00	16,023.00	11,430.00
440. TIME WARNER INC	10/27/2010	11/02/2011	14,701.00	13,797.00	904.00
210. UNITED PARCEL SERVICE	03/31/2009	11/02/2011	14,574.00	10,441.00	4,133.00
. HONEYWELL INTERNATIONAL		11/04/2011	13.00		13.00
1781.77 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	11/15/2011	1,782.00	1,887.00	-105.00
1610. SCHWAB CHARLES CORP	09/08/2010	11/16/2011	19,195.00	22,223.00	-3,028.00
629000. GS BREN MID 11/23/	11/03/2010	11/23/2011	687,233.00	622,710.00	64,523.00
6245.93 FANNIE MAE	09/03/2009	11/25/2011	6,246.00	6,489.00	-243.00
2345.05 FNMA	03/30/2010	11/25/2011	2,345.00	2,454.00	-109.00
1927.12 FNMA	03/10/2010	11/25/2011	1,927.00	2,042.00	-115.00
2408.62 FNMA	12/09/2009	11/25/2011	2,409.00	2,536.00	-127.00
250. UNITED PARCEL SERVICE	03/31/2009	11/30/2011	17,553.00	12,430.00	5,123.00
100000. CITIBANK NA	10/20/2009	12/01/2011	101,622.00	99,689.00	1,933.00
300. MICROSOFT CORP	02/27/2009	12/05/2011	7,719.00	4,923.00	2,796.00
403000. HSBC BREN ASIA BAS	11/19/2010	12/07/2011	373,110.00	398,970.00	-25,860.00
42491.55 MATTHEWS PACIFIC FUND	VAR	12/09/2011	880,000.00	811,436.00	68,564.00
40000. CATERPILLAR FIN SER	08/13/2009	12/12/2011	41,662.00	42,556.00	-894.00
110. BOSTON SCIENTIFIC COR	04/13/2010	12/15/2011	556.00	760.00	-204.00
1797.51 FREDDIE MAC GOLD P 5.5% FEB 01 2020	08/12/2009	12/15/2011	1,798.00	1,904.00	-106.00
2000. MICROSOFT CORP	02/27/2009	12/20/2011	52,023.00	32,820.00	19,203.00
6155.03 FANNIE MAE	09/03/2009	12/27/2011	6,155.00	6,395.00	-240.00
1970.58 FNMA	03/30/2010	12/27/2011	1,971.00	2,062.00	-91.00
1724.94 FNMA	03/10/2010	12/27/2011	1,725.00	1,828.00	-103.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Employer identification number

13-6808881

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	1,448,208.00
---	--------------

Schedule D-1 (Form 1041) 2011



For the Period 12/1/11 to 12/31/11

Account Summary

	Account Number	Beginning Net Market Value	Ending Net Market Value	Change In Value	Start on Page
Fiduciary Account(s)					
SCHMIDT FAMILY FOUNDATION- NEUBERGER	A14675002	1,766,835.98	1,764,729.17	(2,106.81)	5
SCHMIDT FAMILY FOUNDATION- MANNING &	A14698004	1,981,980.36	1,976,301.06	(5,679.30)	21
SCHMIDT FAMILY FOUNDATION- SCHAFER C	A14700008	2,829,608.30	2,938,920.98	109,312.68	40
THE SCHMIDT FAMILY FOUNDATION	P02433004	36,255,118.81	35,972,333.98	(282,784.83)	53
SCHMIDT FMYL FNDTN FIXED INCOME ACC	P02433202	7,534,003.32	7,544,467.41	10,464.09	82
Total Value		\$50,387,546.77	\$50,196,752.60	(\$170,794.17)	

Client News

2011 Year End Tax 1099's

You will be able to view your 2011 Form 1099 on Morgan Online beginning Feb 24, 2012. You should expect to receive them via mail shortly thereafter. You may contact your J.P. Morgan Team with any questions

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account(s)

J.P.Morgan

0000010325 15 0 15 00003 UNIVE03 20120105

Consolidated Statement Page 1



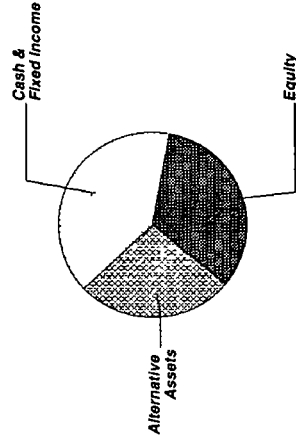
For the Period 12/1/11 to 12/31/11

Consolidated Summary

FIDUCIARY ACCOUNTS PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	17,968,406 01	16,640,545 75	(1,327,860 26)	238,908 84	33%
Alternative Assets	12,524,564 29	13,462,369 35	937,805 06	50,773 55	27%
Cash & Fixed Income	19,874,576 47	20,093,837 50	219,261 03	639,370 56	40%
Market Value	\$50,367,546.77	\$50,196,752.60	(\$170,794.17)	\$929,052.95	100%

Asset Allocation



INCOME

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Market Value	\$0.00	\$0.00	\$0.00	\$0.00	
Accruals	61,098 59	62,097 01	998 42		
Market Value with Accruals	\$61,098.59	\$62,097.01	\$998.42		



For the Period 12/1/11 to 12/31/11

Consolidated Summary

CONTINUED

	PRINCIPAL		INCOME	
	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Portfolio Activity				
Beginning Market Value	50,367,546.77	50,748,493.20	0.00	0.00
Net Additions/Withdrawals	(143,194.73)	(759,573.30)		
Income	257,774.05	1,015,566.68		
Change in Investment Value	(285,373.49)	(807,733.98)		
Ending Market Value	\$50,196,752.60	\$50,196,752.60	\$0.00	\$0.00
Accruals	--	--	62,097.01	62,097.01
Market Value with Accruals	--	--	\$62,097.01	\$62,097.01



Consolidated Summary

CONTINUED

For the Period 12/1/11 to 12/31/11

FIDUCIARY ACCOUNT(S) YEAR-TO-DATE

Portfolio Activity	Account Number	Beginning Market Value	Net Additions/ Withdrawals	Income	Change in Investment Value	Ending Market Value with Accruals
SCHMIDT FAMILY FOUNDATION- NEUBERGER	A14675002	2,450,161.74	(662,295.87)	51,098.13	(74,234.83)	1,764,729.17
SCHMIDT FAMILY FOUNDATION- MANNING &	A14698004	2,632,740.94	(524,437.66)	31,288.68	(163,290.90)	1,976,301.06
SCHMIDT FAMILY FOUNDATION- SCHAFER C	A14700008	2,604,424.92	(14,917.84)	110,272.61	239,141.29	2,938,920.98
THE SCHMIDT FAMILY FOUNDATION	P02433004	34,673,267.59	1,442,078.07	655,634.90	(798,646.58)	35,972,333.98
SCHMIDT FMLY FNDTN FIXED INCOME ACC	P02433202	8,387,898.01	(1,000,000.00)	167,272.36	(10,702.96)	7,544,467.41
Total Value		\$50,748,493.20	(\$759,573.30)	\$1,015,566.68	(\$807,733.98)	\$50,196,752.60

Tax Summary	Account Number	Taxable Income	Tax-Exempt Income	Other Income & Receipts	Realized Gain/Loss		Unrealized Gain/Loss ¹
					Short-term	Long-term	
SCHMIDT FAMILY FOUNDATION- NEUBERGER	A14675002	51,098.13			(31,403.36)	354,065.75	298,237.07
SCHMIDT FAMILY FOUNDATION- MANNING &	A14698004	31,288.68			4,682.44	187,890.01	228,911.72
SCHMIDT FAMILY FOUNDATION- SCHAFER C	A14700008	110,272.61				21,933.99	695,566.54
THE SCHMIDT FAMILY FOUNDATION	P02433004	645,504.90		10,130.00	53,841.88	955,020.16	576,563.23
SCHMIDT FMLY FNDTN FIXED INCOME ACC	P02433202	167,272.36			25,996.03	(28,136.29)	2,015.54
Total Value		\$1,005,436.68		\$10,130.00	\$53,116.99	\$1,490,773.62	\$1,801,294.10

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,766,835.98	1,764,729.17	(2,106.81)	31,720.73	100%
Market Value	\$1,766,835.98	\$1,764,729.17	(\$2,106.81)	\$31,720.73	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	4,183.10	2,536.07	(1,647.03)
Market Value	\$4,183.10	\$2,536.07	(\$1,647.03)

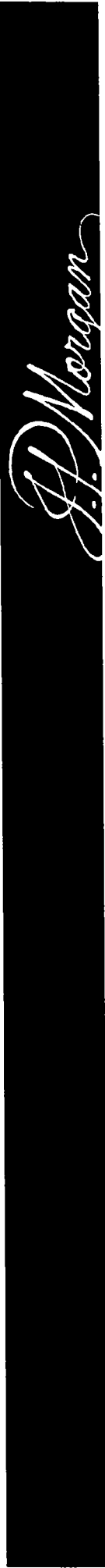
PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,766,835.98	2,450,161.74
Withdrawals & Fees	(43.53)	(662,295.87)
Net Additions/Withdrawals	(\$43.53)	(\$662,295.87)
Income	4,326.32	51,098.13
Change In Investment Value	(6,389.60)	(74,234.83)
Ending Market Value	\$1,764,729.17	\$1,764,729.17
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	2,536.07	2,536.07
	\$2,536.07	\$2,536.07

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	4,034.50	46,142.70
Foreign Dividends	290.22	4,941.89
Interest Income	1.60	13.54
Taxable Income	\$4,326.32	\$51,098.13

Cost Summary	Cost
Equity	1,466,492.10
Total	\$1,466,492.10

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(22,220.43)	(31,403.36)
LT Realized Gain/Loss	21,999.02	354,065.75
Realized Gain/Loss	(\$221.41)	\$322,662.39

	To-Date Value
Unrealized Gain/Loss	\$298,237.07

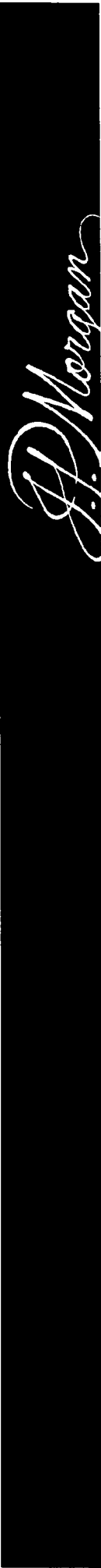


SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1,708,001.98	1,764,729.17	56,727.19	100%
Concentrated & Other Equity	58,834.00	0.00	(58,834.00)	
Total Value	\$1,766,835.98	\$1,764,729.17	(\$2,106.81)	100%

Market Value/Cost	Current Period Value
Market Value	1,764,729.17
Tax Cost	1,466,492.10
Unrealized Gain/Loss	298,237.07
Estimated Annual Income	31,720.73
Accrued Dividends	2,536.07
Yield	1.79%



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Note P Indicates position adjusted for Pending Trade Activity

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
US Large Cap Equity							
ABB LTD SPONS ADR 000375-20-4 ABB	18.83	2,800,000	52,724.00	33,012.28	19,711.72	1,884.40	3.57%
ACTIVISION BLIZZARD INC 00507V-10-9 ATVI	12.32	5,100,000	62,832.00	56,393.66	6,438.34	841.50	1.34%
BED BATH & BEYOND INC 075896-10-0 BBBY	57.97	900,000	52,173.00	19,098.00	33,075.00		
P BOEING CO 097023-10-5 BA	73.35	800,000	58,680.00	42,205.37	16,474.63	1,408.00	2.40%
CARTER INC 146229-10-9 CRI	39.81	1,400,000	55,734.00	39,411.13	16,322.87		
CENOVUS ENERGY INC 15135U-10-9 CVE	33.20	1,500,000	49,800.00	39,399.30	10,400.70	1,194.00	2.40%
CONAGRA FOODS INC 205887-10-2 CAG	26.40	2,200,000	58,080.00	49,180.02	8,899.98	2,112.00	3.64%
COST OF PENDING PURCHASES							
	1.00	(45,041,020)	(45,041.02)	(45,041.02)			
COVANTA HOLDING CORP 22282E-10-2 CVA	13.69	3,600,000	49,284.00	64,939.17	(15,655.17)	1,080.00 270.00	2.19%
DARDEN RESTAURANTS INC 237194-10-5 DRI	45.58	1,000,000	45,580.00	36,438.00	9,142.00	1,720.00	3.77%

J.P.Morgan



SCHMIDT FAMILY FOUNDATION-NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
EBAY INC							
278642-10-3 EBAY	30.33	1,500,000	45,495.00	38,938.50	6,556.50		
ECOLAB INC							
278865-10-0 ECL	57.81	900,000	52,029.00	27,989.97	24,039.03	720.00 180.00	1.38%
GREAT WOLF RESORTS INC							
391523-10-7 WOLF	2.90	11,600,000	33,640.00	34,943.64	(1,303.64)		
P HANESBRANDS INC							
410345-10-2 HBI	21.86	2,000,000	43,720.00	45,196.40	(1,476.40)		
P HCA HOLDINGS INC							
40412C-10-1 HCA	22.03	2,600,000	57,278.00	73,194.01	(15,916.01)		
HENRY SCHEIN INC							
806407-10-2 HSIC	64.43	750,000	48,322.50	37,262.63	11,059.87		
JP MORGAN CHASE & CO							
46625H-10-0 JPM	33.25	1,800,000	59,850.00	41,382.00	18,468.00	1,800.00	3.01%
KRAFT FOODS INC CLASS A							
50075N-10-4 KFT	37.36	1,300,000	48,568.00	29,535.56	19,032.44	1,508.00 377.00	3.10%
MATTEL INC							
577081-10-2 MAT	27.76	2,000,000	55,520.00	49,671.48	5,848.52	1,840.00	3.31%
MC DONALDS CORP							
580135-10-1 MCD	100.33	500,000	50,165.00	28,150.70	22,014.30	1,400.00	2.79%
MCDERMOTT INTERNATIONAL INC							
580037-10-9 MDR	11.51	4,300,000	49,493.00	48,105.16	1,387.84		
METHANEX CORP							
59151K-10-8 MEOH	22.82	1,500,000	34,230.00	35,278.50	(1,048.50)	1,020.00 216.75	2.98%
MRV COMMUNICATIONS INC							
553477-10-0 MRVC	0.86	26,000,000	22,360.00	35,681.00	(13,321.00)		



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
NATIONAL FUEL GAS CO							
636180-10-1 NFG	55.58	875,000	48,632.50	27,262.64	21,369.86	1,242.50 310.63	2.55%
NEWS CORP INC							
CL A	17.84	2,800,000	49,952.00	15,726.76	34,225.24	532.00	1.07%
65248E-10-4 NWSA							
NIELSEN HOLDINGS NV							
N63218-10-6 NLSN	29.69	1,800,000	53,442.00	48,451.14	4,990.86		
OMNICOM GROUP INC							
681919-10-6 OMC	44.58	1,200,000	53,496.00	44,331.84	9,164.16	1,200.00 300.00	2.24%
PFIZER INC							
717081-10-3 PFE	21.64	2,600,000	56,264.00	44,481.84	11,782.16	2,288.00	4.07%
RANGE RESOURCES CORP							
75281A-10-9 RRC	61.94	700,000	43,358.00	26,120.57	17,237.43	112.00	0.26%
RAYTHEON CO							
755111-50-7 RTN	48.38	900,000	43,542.00	42,530.53	1,011.47	1,548.00 387.00	3.56%
ROCKWELL AUTOMATION INC							
773903-10-9 ROK	73.37	700,000	51,359.00	42,304.79	9,054.21	1,190.00	2.32%
SCHLUMBERGER LTD							
806857-10-8 SLB	68.31	800,000	54,648.00	51,456.11	3,191.89	800.00 175.00	1.46%
SEALED AIR CORP							
81211K-10-0 SEE	17.21	3,000,000	51,630.00	62,786.00	(11,156.00)	1,560.00	3.02%
THERMO FISHER SCIENTIFIC INC							
883556-10-2 TMO	44.97	1,200,000	53,964.00	44,109.60	9,854.40		
US DOLLAR							
	1.00	51,100,690	51,100.69	51,100.69		15.33 0.94	0.03%
XEROX CORP							
984121-10-3 XRX	7.96	7,500,000	59,700.00	75,707.20	(16,007.20)	1,275.00 318.75	2.14%

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
US Large Cap Equity							
3M CO	81.73	650,000	53,124.50	29,756.93	23,367.57	1,430.00	2.69%
88579Y-10-1 MMM							
Total US Large Cap Equity			\$1,764,729.17	\$1,466,492.10	\$298,237.07	\$31,720.73 \$2,536.07	1.80%



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	11,706.73	--
INFLOWS		
Income	4,326.32	51,098.13
Total Inflows	\$4,326.32	\$51,098.13
OUTFLOWS **		
Withdrawals		(625,033.00)
Fees & Commissions		(37,063.81)
Tax Payments	(43.53)	(199.06)
Total Outflows	(\$43.53)	(\$662,295.87)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	105,201.62	1,620,421.54
Settled Securities Purchased	(70,090.45)	(964,259.10)
Total Trade Activity	\$35,111.17	\$656,162.44
Ending Cash Balance	\$51,100.69	--

* Year to date information is calculated on a calendar year basis

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/1	Div Domestic	CONAGRA FOODS INC @ 0.24 PER SHARE (ID: 205887-10-2)	3,000,000	0.24	720.00
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ 0.03% RATE ON NET AVG COLLECTED BALANCE OF \$65,014.17 AS OF 12/01/11			1.60
12/2	Div Domestic	BOEING CO @ 0.42 PER SHARE (ID: 097023-10-5)	700,000	0.42	294.00
12/6	Div Domestic	PFIZER INC @ 0.20 PER SHARE (ID: 717081-10-3)	2,600,000	0.20	520.00
12/8	Div Domestic	MICROSOFT CORP @ 0.20 PER SHARE (ID: 594918-10-4)	2,300,000	0.20	460.00
12/12	Div Domestic	ROCKWELL AUTOMATION INC @ 0.425 PER SHARE (ID: 773903-10-9)	700,000	0.425	297.50
12/12	Div Domestic	3M CO @ 0.55 PER SHARE (ID: 88579Y-10-1)	650,000	0.55	357.50
12/15	Div Domestic	MC DONALDS CORP @ 0.70 PER SHARE (ID: 580135-10-1)	500,000	0.70	350.00
12/16	Div Domestic	MATTEL INC @ 0.23 PER SHARE (ID: 577081-10-2)	2,000,000	0.23	460.00
12/16	Div Domestic	SEALED AIR CORP @ 0.13 PER SHARE (ID: 81211K-10-0)	3,000,000	0.13	390.00
12/29	Div Domestic	GOLDMAN SACHS GROUP INC @ 0.35 PER SHARE (ID: 38141G-10-4)	450,000	0.35	157.50
12/30	Foreign Dividend	CENOVUS ENERGY INC @ 0.19348 PER SHARE (ID: 15135U-10-9)	1,500,000	0.193	290.22

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Settle Date	Type	Selection Method	Description	Quantity		Per Unit	Amount
				Cost	Amount		
12/30	Div	Domest	RANGE RESOURCES CORP @ 0.04 PER SHARE (ID: 75281A-10-9)	700.000	0.04	28.00	
Total Income							\$4,326.32

Settle Date	Type	Selection Method	Description	Quantity		Per Unit	Amount
				Cost	Amount		
12/30	FGN	Tax Withheld	CENOVUS ENERGY INC TAX WITHHELD CANADA 15.00% (ID: 15135U-10-9)			(43.53)	

TRADE ACTIVITY

Note		L indicates Long Term Realized Gain/Loss			S indicates Short Term Realized Gain/Loss			
Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
12/5	Sale		MICROSOFT CORP @ 25.7298 7,718.94 TAX &/OR SEC	(300 000)	25.729	7,718.79	(4,922.97)	2,795.82 L
12/8	High Cost		15 NEUBERGER BERMAN LLC (ID: 594918-10-4)					
12/6	Sale		GOLDMAN SACHS GROUP INC @ 101.0238 45,460.71	(450 000)	101.022	45,459.83	(67,680.26)	(22,220.43) S
12/9	High Cost		TAX &/OR SEC 88 NEUBERGER BERMAN LLC (ID: 38141G-10-4)					



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
12/20	Sale		MICROSOFT CORP @ 26.012 52,024.00 TAX &/OR SEC	(2,000 000)	26.012	52,023 00	(32,819 80)	19,203 20 L
12/23	High Cost		1 00 NEUBERGER BERMAN LLC (ID. 594918-10-4)					
Total Settled Sales/Maturities/Redemptions						\$105,201.62	(\$105,423.03)	\$21,999.02 L (\$22,220.43) S

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
12/5	Purchase	RAYTHEON CO @ 45 5992 NEUBERGER BERMAN LLC (ID. 755111-50-7)	400 000	45 599	(18,239 68)
12/8	Purchase	HANESBRANDS INC @ 22.9666 NEUBERGER BERMAN LLC (ID 410345-10-2)	1,200,000	22.967	(27,559 92)
12/27	Purchase	RAYTHEON CO @ 48.5817 NEUBERGER BERMAN LLC (ID 755111-50-7)	500 000	48 582	(24,290 85)
Total Settled Securities Purchased					(\$70,090.45)

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
12/28 1/3	Purchase	HANESBRANDS INC (ID 410345-10-2)	800 000	22.045	(17,636.48)
12/30 1/5	Purchase	BOEING CO (ID. 097023-10-5)	100,000	73.924	(7,392.41)



SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/11 to 12/31/11

Trade Date Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 1/5	Purchase	HCA HOLDINGS INC (ID: 40412C-10-1)	600.000	22.005	(13,203.42)
12/30 1/5	Purchase	SCHLUMBERGER LTD (ID: 806857-10-8)	100.000	68.087	(6,808.71)
Total Pending Securities Purchased					(\$45,041.02)

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

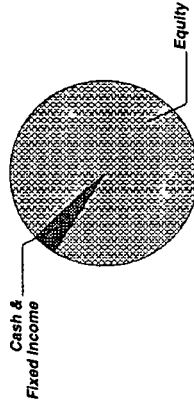
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,917,097.20	1,897,786.70	(19,310.50)	22,351.66	96%
Cash & Fixed Income	64,883.16	78,514.36	13,631.20	23.55	4%
Market Value	\$1,981,980.36	\$1,976,301.06	(\$5,679.30)	\$22,375.21	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	2,055.27	2,383.48	328.21
Market Value	\$2,055.27	\$2,383.48	\$328.21



Asset Allocation

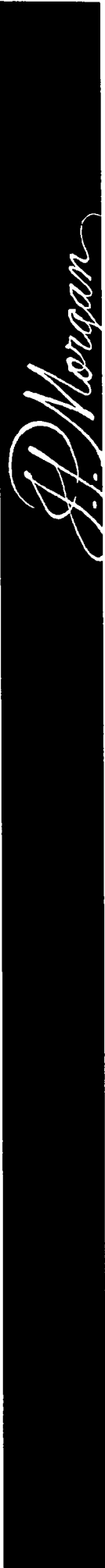
PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,981,980.36	2,632,740.94
Withdrawals & Fees		(524,437.66)
Net Additions/Withdrawals	\$0.00	(\$524,437.66)
Income	2,972.77	31,288.68
Change In Investment Value	(8,652.07)	(163,290.90)
Ending Market Value	\$1,976,301.06	\$1,976,301.06
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	2,383.48	2,383.48
	\$2,383.48	\$2,383.48

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	2,619.95	29,901.80
Foreign Dividends	350.00	1,355.00
Interest Income	2.82	31.88
Taxable Income	\$2,972.77	\$31,288.68

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	6,364.36	4,682.44
LT Realized Gain/Loss	(203.95)	187,890.01
Realized Gain/Loss	\$6,160.41	\$192,572.45

	To-Date Value
Unrealized Gain/Loss	\$228,911.72

Cost Summary	Cost
Equity	1,668,874.98
Cash & Fixed Income	78,514.36
Total	\$1,747,389.34

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1,904,041.20	1,897,786.70	(6,254.50)	96%
Concentrated & Other Equity	13,056.00	0.00	(13,056.00)	
Total Value	\$1,917,097.20	\$1,897,786.70	(\$19,310.50)	96%

Market Value/Cost	Current Period Value
Market Value	1,897,786.70
Tax Cost	1,668,874.98
Unrealized Gain/Loss	228,911.72
Estimated Annual Income	22,351.66
Accrued Dividends	2,381.54
Yield	1.17%



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
US Large Cap Equity							
ALERE INC 01449J-10-5 ALR	23.09	2,190,000	50,567.10	66,421.42	(15,854.32)		
ALEXANDRIA REAL ESTATE EQUITIES INC 015271-10-9 ARE	68.97	120,000	8,276.40	8,060.05	216.35	235.20 58.80	2.84%
ALLSCRIPTS HEALTHCARE SOLUTIONS, INC 01988P-10-8 MDRX	18.94	1,090,000	20,644.60	18,096.25	2,548.35		
AMAZON COM INC 023135-10-6 AMZN	173.10	160,000	27,696.00	31,640.85	(3,944.85)		
AMC NETWORKS INC A 00164V-10-3 AMCX	37.58	740,000	27,809.20	26,477.20	1,332.00		
AMERICAN EXPRESS CO 025816-10-9 AXP	47.17	390,000	18,396.30	5,350.44	13,045.86	280.80	1.53%
AMPHENOL CORP CL A 032095-10-1 APH	45.39	420,000	19,063.80	19,881.33	(817.53)	25.20 6.30	0.13%
AUTODESK INC 052769-10-6 ADSK	30.33	1,350,000	40,945.50	25,321.47	15,624.03		
BAKER HUGHES INC 057224-10-7 BHI	48.64	1,080,000	52,531.20	34,588.54	17,942.66	648.00	1.23%
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	19.91	1,230,000	24,489.30	35,519.40	(11,030.10)	639.60	2.61%
BECTON DICKINSON & CO 075887-10-9 BDx	74.72	650,000	48,568.00	44,289.80	4,278.20	1,170.00	2.41%

J.P. Morgan



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
BIOMARIN PHARMACEUTICAL INC							
09061G-10-1 BMRN	34.38	910,000	31,285.80	26,341.07	4,944.73		
BIOMED REALTY TRUST INC							
09063H-10-7 BMR	18.08	420,000	7,593.60	7,413.33	180.27	336.00 84.00	4.42%
BOSTON SCIENTIFIC CORP							
101137-10-7 BSX	5.34	5,450,000	29,103.00	34,839.44	(5,736.44)		
CARNIVAL CORPORATION							
143658-30-0 CCL	32.64	1,400,000	45,696.00	33,863.76	11,832.24	1,400.00	3.06%
CERNER CORP							
156782-10-4 CERN	61.25	900,000	55,125.00	30,234.24	24,890.76		
CISCO SYSTEMS INC							
17275R-10-2 CSCO	18.08	2,490,000	45,019.20	44,094.60	924.60	597.60	1.33%
CME GROUP INC							
CLASS A COMMON STOCK 12572Q-10-5 CME	243.67	150,000	36,550.50	45,072.97	(8,522.47)	840.00	2.30%
COCA-COLA CO							
191216-10-0 KO	69.97	810,000	56,675.70	43,842.71	12,832.99	1,522.80	2.69%
CORNING INC							
219350-10-5 GLW	12.98	2,200,000	28,556.00	33,230.05	(4,674.05)	660.00	2.31%
CORPORATE OFFICE PROPERTIES TRUST							
22002T-10-8 OFC	21.26	140,000	2,976.40	4,800.56	(1,824.16)	231.00 57.75	7.76%
D R HORTON INC							
23331A-10-9 DHI	12.61	860,000	10,844.60	10,162.01	682.59	129.00	1.19%
DICKS SPORTING GOODS INC							
253393-10-2 DKS	36.88	830,000	30,610.40	12,010.10	18,600.30	415.00	1.36%
DIGITAL REALTY TRUST INC							
253868-10-3 DLR	66.67	120,000	8,000.40	6,728.06	1,272.34	326.40 81.60	4.08%



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
DIRECTV CLASS A							
25490A-10-1 DTV	42.76	660,000	28,221.60	30,865.63	(2,644.03)		
DISCOVER FINANCIAL SERVICES							
254709-10-8 DFS	24.00	1,070,000	25,680.00	26,318.23	(638.23)	428.00 107.00	1.67%
DISCOVERY COMMUNICATIONS INC							
CL A	40.97	600,000	24,582.00	23,389.62	1,192.38		
25470F-10-4 DISC A							
DUPONT FABROS TECHNOLOGY							
26613Q-10-6 DFT	24.22	370,000	8,961.40	8,491.20	470.20	177.60 44.40	1.98%
E M C CORP MASS							
268648-10-2 EMC	21.54	2,440,000	52,557.60	48,325.55	4,232.05		
FEDEX CORP							
31428X-10-6 FDX	83.51	250,000	20,877.50	13,844.40	7,033.10	130.00 32.50	0.62%
FLOWERVE CORP							
34354P-10-5 FLS	99.32	340,000	33,768.80	33,810.07	(41.27)	435.20 108.80	1.29%
GEN-PROBE INC							
36866T-10-3 GPRO	59.12	360,000	21,283.20	15,002.67	6,280.53		
GOOGLE INC							
CL A	645.90	120,000	77,508.00	42,200.40	35,307.60		
38259P-50-8 GOOG							
H J HEINZ CO							
423074-10-3 HNZ	54.04	370,000	19,994.80	14,188.54	5,806.26	710.40 177.60	3.55%
HESS CORP							
42809H-10-7 HES	56.80	900,000	51,120.00	51,395.66	(275.66)	360.00 90.00	0.70%
KRAFT FOODS INC CLASS A							
50075N-10-4 KFT	37.36	840,000	31,382.40	27,711.32	3,671.08	974.40 243.60	3.10%



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
KROGER CO 501044-10-1 KR	24.22	1,380 000	33,423 60	30,975 84	2,447 76	634 80	1 90 %
LENNAR CORP 526057-10-4 LEN	19 65	550 000	10,807.50	9,963 04	844 46	88 00	0.81 %
MASTERCARD INC - CLASS A 57636Q-10-4 MA	372.82	100.000	37,282 00	20,678 98	16,603.02	60.00	0.16 %
MONSANTO CO 61166W-10-1 MON	70.07	880 000	61,661 60	49,601 13	12,060 47	1,056 00	1 71 %
MOODYS CORP 615369-10-5 MCO	33.68	570.000	19,197 60	18,718 22	479 38	364 80	1 90 %
NEWS CORP INC CL A 65248E-10-4 NWSA	17 84	1,550 000	27,652 00	25,048.77	2,603 23	294 50	1 07 %
NORFOLK SOUTHERN CORP 655844-10-8 NSC	72 86	270 000	19,672.20	14,089 74	5,582.46	464 40	2.36 %
NVR INC 62944T-10-5 NVR	686.00	20 000	13,720 00	13,839.77	(119 77)		
OWENS ILLINOIS INC 690768-40-3 OI	19 38	1,020 000	19,767 60	30,425 33	(10,657 73)		
PALL CORP 696429-30-7 PLL	57.15	390 000	22,288 50	12,421 89	9,866 61	273.00	1.22 %
QUALCOMM INC 747525-10-3 QCOM	54.70	800 000	43,760 00	29,981.16	13,778 84	688 00	1 57 %
QUANTA SERVICES INC 74762E-10-2 PWR	21.54	1,420 000	30,586 80	27,627 75	2,959.05		
SCHWAB CHARLES CORP 808513-10-5 SCHW	11 26	3,340 000	37,608 40	42,809.14	(5,200 74)	801 60	2.13 %



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
SOUTHWEST AIRLINES CO 844741-10-8 LUV	8 56	4,620 000	39,547 20	35,016.69	4,530 51	83 16 20 79	0 21 %
STATE STREET CORP 857477-10-3 STT	40 31	880 000	35,472 80	42,255.58	(6,782 78)	633.60 158 40	1 79 %
TIME WARNER INC NEW 887317-30-3 TWX	36 14	1,420,000	51,318.80	43,344.65	7,974 15	1,334.80	2 60 %
TOLL BROTHERS INC 889478-10-3 TOL	20.42	500 000	10,210 00	10,387.49	(177.49)		
U S AIRWAYS GROUP INC 90341W-10-8 LCC	5 07	3,460 000	17,542.20	27,459.32	(9,917.12)		
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	73 19	430,000	31,471.70	21,379.60	10,092.10	894 40	2.84 %
UNITED CONTINENTAL HOLDINGS INC. 910047-10-9 UAL	18.87	780 000	14,718 60	16,794 99	(2,076.39)		
VISA INC CLASS A SHARES 92826C-83-9 V	101 53	380,000	38,581.40	27,897.34	10,684.06	334 40	0 87 %
VOLCANO CORP 928645-10-0 VOLC	23.79	580,000	13,798 20	18,688 24	(4,890.04)		
WALT DISNEY CO 254687-10-6 DIS	37 50	1,850 000	69,375 00	45,157 61	24,217 39	1,110 00 1,110 00	1 60 %
WASHINGTON POST CO CL B 939640-10-8 WPO	376.81	60 000	22,608 60	24,988 35	(2,379.75)	564.00	2.49 %
WATERS CORP 941848-10-3 WAT	74 05	230 000	17,031 50	17,729 34	(697 84)		



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
US Large Cap Equity							
WEATHERFORD INTL LTD H27013-10-3 WFT	14.64	2,440,000	35,721.60	27,772.08	7,949.52		
Total US Large Cap Equity			\$1,897,786.70	\$1,668,874.98	\$228,911.72	\$22,351.66 \$2,381.54	1.18%



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	64,883.16	78,514.36	13,631.20	4%

Market Value/Cost	Current Period Value
Market Value	78,514.36
Tax Cost	78,514.36
Estimated Annual Income	23.55
Accrued Interest	1.94
Yield	0.03%

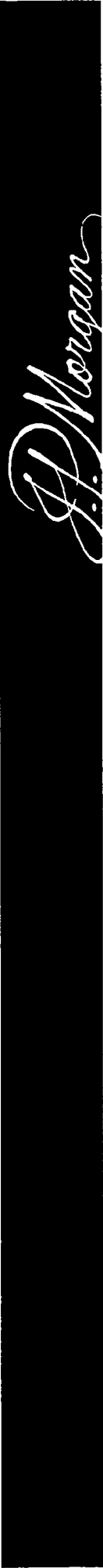
SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	78,514.36	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	78,514.36	100%



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est Annual Income		Yield
					Original Cost		Accrued Interest	Accrued Interest	
Cash									
US DOLLAR	1 00	78,514 36	78,514.36		78,514 36		23.55	0 03% ¹	
							1.94		



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	53,777.93	--
INFLOWS		
Income	2,972.77	31,288.68
Total Inflows	\$2,972.77	\$31,288.68
OUTFLOWS **		
Withdrawals		(500,000.00)
Fees & Commissions		(24,437.66)
Total Outflows	\$0.00	(\$524,437.66)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	58,335.05	1,760,879.98
Settled Securities Purchased	(36,571.39)	(1,247,623.48)
Total Trade Activity	\$21,763.66	\$513,256.50
Ending Cash Balance	\$78,514.36	--

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(18.67)
Total Cost Adjustments	\$0.00	(\$18.67)

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ 03% RATE ON NET AVG COLLECTED BALANCE OF \$114,277.78 AS OF 12/01/11			2 82
12/1	Div Domestic	KROGER CO @ 0 115 PER SHARE (ID: 501044-10-1)	1,380 000	0 115	158 70
12/6	Div Domestic	VISA INC CLASS A SHARES @ 0 22 PER SHARE (ID: 92826C-83-9)	380 000	0 22	83 60
12/12	Div Domestic	NORFOLK SOUTHERN CORP @ 0 43 PER SHARE (ID: 655844-10-8)	690 000	0 43	296 70
12/12	Div Domestic	MOODY'S CORP @ 0 14 PER SHARE (ID: 615369-10-5)	570 000	0 14	79 80
12/13	Div Domestic	D R HORTON INC @ 0 0375 PER SHARE (ID: 23331A-10-9)	860 000	0 038	32 25
12/15	Div Domestic	TIME WARNER INC NEW @ 0 235 PER SHARE (ID: 887317-30-3)	1,420 000	0 235	333 70
12/15	Div Domestic	COCA-COLA CO @ 0 47 PER SHARE (ID: 191216-10-0)	810 000	0 47	380 70
12/16	Div Domestic	CORNING INC @ 0 075 PER SHARE (ID: 219350-10-5)	2,200 000	0 075	165 00
12/16	Foreign Dividend	CARNIVAL CORPORATION @ 0 25 PER SHARE (ID: 143658-30-0)	1,400 000	0 25	350 00
12/21	Div Domestic	QUALCOMM INC @ 0 215 PER SHARE (ID: 747525-10-3)	800 000	0 215	172 00
12/28	Div Domestic	DICKS SPORTING GOODS INC @ 0 50 PER SHARE (ID: 253393-10-2)	830 000	0 50	415 00
12/29	Div Domestic	CME GROUP INC CLASS A COMMON STOCK @ 1 40 PER SHARE (ID: 12572Q-10-5)	150 000	1 40	210 00



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Settle Date	Type	Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income						
12/30	Div	Domest	BECTON DICKINSON & CO @ 0 45 PER SHARE (ID: 075887-10-9)	650 000	0 45	292.50
Total Income						\$2,972.77

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/30	Sale		UNITED PARCEL SERVICE INC CL B @ 70 2449	(250 000)	70.214	17,553.39	(12,430.00)	5,123.39 L *
12/5	High Cost		17,561 23 BROKERAGE 7.50 TAX &/OR SEC 34 WEEDEN AND CO (ID: 911312-10-6)					
12/5	Sale		SUCCESSFACTORS INC @ 39 67996 20,236 78	(510 000)	39.649	20,221.09	(12,515.54)	7,705.55 S
12/8	High Cost		BROKERAGE 15.30 TAX &/OR SEC 39 WESTMINSTER RE ASSOC/BROADCORP CAP (ID: 864596-10-1)					
12/15	Sale		BOSTON SCIENTIFIC CORP @ 5 08481 7,525.52	(1,480,000)	5 055	7,480 97	(9,992.66)	(203.95) L
12/20	High Cost		BROKERAGE 44 40 TAX &/OR SEC .15 S G COWEN & CO (ID: 101137-10-7)					(2,307 74) S
12/22	Sale		KRAFT FOODS INC CLASS A @ 37.40102 13,090.36	(350,000)	37.37	13,079.60	(12,113 05)	966 55 S
12/28	High Cost		BROKERAGE 10.50 TAX &/OR SEC .26 GOLDMAN SACHS EXECUTION & CLEARING (ID: 50075N-10-4)					
Total Settled Sales/Maturities/Redemptions						\$58,335.05	(\$47,051.25)	\$4,919.44 L \$6,364.36 S

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/11 to 12/31/11

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/29 12/2	Purchase	NVR INC @ 644.78606 6,447.86 BROKERAGE 0.30 WESTMINSTER RE ASSOC/BROADCORP CAP (ID 62944T-10-5)	10 000	644.816	(6,448.16) *
12/13 12/16	Purchase	BIOMARIN PHARMACEUTICAL INC @ 32.4254 6,485.08 BROKERAGE 6.00 MERRILL LYNCH PIERCE FENNER & SMIT (ID: 09061G-10-1)	200 000	32.455	(6,491.08)
12/16 12/21	Purchase	ALLSCRIPTS HEALTHCARE SOLUTIONS, INC @ 17.69323 7,431.16 BROKERAGE 12.60 WESTMINSTER RE ASSOC/BROADCORP CAP (ID: 01988P-10-8)	420 000	17.723	(7,443.76)
12/22 12/28	Purchase	CERNER CORP @ 59.92699 16,180.29 BROKERAGE 8.10 S G COWEN & CO (ID: 156782-10-4)	270.000	59.957	(16,188.39)
Total Settled Securities Purchased					(\$36,571.39)



SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,829,608.30	2,938,920.98	109,312.68	113,196.20	100%
Market Value	\$2,829,608.30	\$2,938,920.98	\$109,312.68	\$113,196.20	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	13,778.94	11,682.03	(2,096.91)
Market Value	\$13,778.94	\$11,682.03	(\$2,096.91)

PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	2,829,608.30	2,604,424.92
Withdrawals & Fees	(124.20)	(14,917.84)
Net Additions/Withdrawals	(\$124.20)	(\$14,917.84)
Income	10,843.48	110,272.61
Change in Investment Value	98,593.40	239,141.29
Ending Market Value	\$2,938,920.98	\$2,938,920.98
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	11,682.03	11,682.03
	\$11,682.03	\$11,682.03

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

Account Summary

CONTINUED

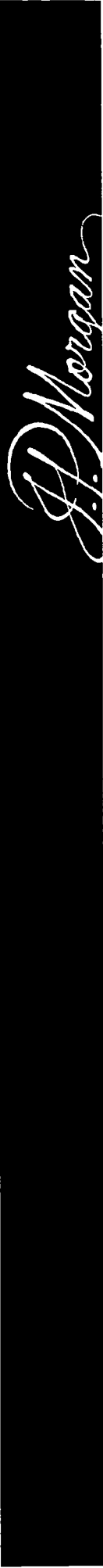
Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	9,064.13	84,456.49
Foreign Dividends	1,777.02	25,791.82
Interest Income	2.33	24.30
Taxable Income	\$10,843.48	\$110,272.61

Cost Summary	Cost
Equity	2,243,354.44
Total	\$2,243,354.44

	Current Period Value	Year-to-Date Value
LT Realized Gain/Loss		21,933.99
Realized Gain/Loss		\$21,933.99

	To-Date Value
Unrealized Gain/Loss	\$695,566.54

J.P.Morgan



SCHMIDT FAMILY FOUNDATION-SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	2,829,608.30	2,938,920.98	109,312.68	100%

Market Value/Cost	Current Period Value
Market Value	2,938,920.98
Tax Cost	2,243,354.44
Unrealized Gain/Loss	695,566.54
Estimated Annual Income	113,196.20
Accrued Dividends	11,682.03
Yield	3.85%



SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ALTRIA GROUP INC 02209S-10-3 MO	29.65	3,500 000	103,775 00	61,833 95	41,941.05	5,740.00 1,435.00	5.53 %
ASTRAZENECA PLC SPONS ADR 046353-10-8 AZN	46.29	1,850 000	85,636 50	70,393 04	15,243 46	4,995.00	5.83 %
AT&T INC 00206R-10-2 T	30.24	2,760 000	83,462 40	68,684.00	14,778.40	4,857.60	5.82 %
BOEING CO 097023-10-5 BA	73.35	1,200 000	88,020 00	66,466.41	21,553.59	2,112.00	2.40 %
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	35.24	3,200 000	112,768.00	72,417 26	40,350 74	4,352 00	3.86 %
CHEVRON CORP 166764-10-0 CVX	106.40	1,100 000	117,040 00	75,823.56	41,216.44	3,564.00	3.05 %
CONOCOPHILLIPS 20825C-10-4 COP	72.87	1,600 000	116,592.00	81,378.40	35,213.60	4,224.00	3.62 %
DIAGEO P L C SPONS ADR NEW 25243Q-20-5 DEO	87.42	1,200 000	104,904.00	64,894 80	40,009.20	3,114.00	2.97 %
DOMINION RESOURCES INC VA 25746U-10-9 D	53.08	1,650 000	87,582 00	69,533 31	18,048 69	3,250.50	3.71 %
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	45.78	1,550 000	70,959.00	52,465.77	18,493.23	2,542.00	3.58 %

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
ELI LILLY & CO 532457-10-8 LLY	41.56	2,450,000	101,822.00	83,876.22	17,945.78	4,802.00	4.72%
GENERAL ELECTRIC CO 369604-10-3 GE	17.91	4,000,000	71,640.00	37,920.00	33,720.00	2,720.00 680.00	3.80%
GENUINE PARTS CO 372460-10-5 GPC	61.20	1,260,000	77,112.00	36,524.12	40,587.88	2,268.00 567.00	2.94%
H J HEINZ CO 423074-10-3 HNZ	54.04	1,800,000	97,272.00	69,902.42	27,369.58	3,456.00 864.00	3.55%
HCP, INC 40414L-10-9 HCP	41.43	2,050,000	84,931.50	65,999.29	18,932.21	3,936.00	4.63%
HEALTH CARE REIT INC 42217K-10-6 HCN	54.53	1,570,000	85,612.10	57,753.34	27,858.76	4,490.20	5.24%
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HBC	38.10	1,430,000	54,483.00	68,343.84	(13,860.84)	2,788.50 579.15	5.12%
INTEL CORP 458140-10-0 INTC	24.25	3,300,000	80,025.00	68,836.00	11,189.00	2,772.00	3.46%
JOHNSON & JOHNSON 478160-10-4 JNJ	65.58	1,270,000	83,286.60	77,525.86	5,760.74	2,895.60	3.48%
KIMBERLY-CLARK CORP 494368-10-3 KMB	73.56	1,120,000	82,387.20	56,660.67	25,726.53	3,136.00 784.00	3.81%
KRAFT FOODS INC CLASS A 50075N-10-4 KFT	37.36	2,690,000	100,498.40	70,022.40	30,476.00	3,120.40 780.10	3.10%
MERCK AND CO INC 58933Y-10-5 MRK	37.70	2,390,000	90,103.00	79,358.52	10,744.48	4,015.20 1,003.80	4.46%
MICROSOFT CORP 594918-10-4 MSFT	25.96	3,310,000	85,927.60	81,804.27	4,123.33	2,648.00	3.08%

J.P.Morgan



SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
NEXTERA ENERGY INC 65339F-10-1 NEE	60.88	1,750,000	106,540.00	82,960.40	23,579.60	3,850.00	3.61%
NOKIA CORP CL A SPONS ADR 654902-20-4 NOK	4.82	5,500,000	26,510.00	66,750.77	(40,240.77)	2,260.50	8.53%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	78.48	1,400,000	109,872.00	57,699.66	52,172.34	4,312.00 1,078.00	3.92%
ROYAL DUTCH SHELL PLC ADR 780259-10-7 RDS B	76.01	1,130,000	85,891.30	82,621.58	3,269.72	3,796.80	4.42%
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	59.17	910,000	53,844.70	41,294.35	12,550.35	1,492.40	2.77%
UNILEVER N V 904784-70-9 UN	34.37	2,700,000	92,799.00	60,317.81	32,481.19	2,845.80	3.07%
US DOLLAR	1.00	106,678,880	106,678.88	106,678.88		32.00 2.63	0.03%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	40.12	2,490,000	99,898.80	68,553.92	31,344.88	4,980.00	4.99%
VODAFONE GROUP PLC SPONS ADR 92857W-20-9 VOD	28.03	3,900,000	109,317.00	78,592.77	30,724.23	5,627.70 3,908.35	5.15%
3M CO 88579Y-10-1 MMM	81.73	1,000,000	81,730.00	59,466.85	22,263.15	2,200.00	2.69%
Total US Large Cap Equity			\$2,938,920.98	\$2,243,354.44	\$695,566.54	\$113,196.20 \$11,682.03	3.85%



SCHMIDT FAMILY FOUNDATION-SCHAFER C ACCT A14700008
For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	95,959.60	--
INFLOWS		
Income	10,843.48	110,272.61
Total Inflows	\$10,843.48	\$110,272.61
OUTFLOWS **		
Withdrawals		(117.00)
Fees & Commissions		(13,510.63)
Tax Payments	(124.20)	(1,290.21)
Total Outflows	(\$124.20)	(\$14,917.84)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		113,050.54
Settled Securities Purchased		(198,689.05)
Total Trade Activity	\$0.00	(\$85,638.51)
Ending Cash Balance	\$106,678.88	--

* Year to date information is calculated on a calendar year basis

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(3,137.61)
Total Cost Adjustments	\$0.00	(\$3,137.61)

J.P.Morgan



SCHMIDT FAMILY FOUNDATION-SCHAFFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/1	Div Domestic	CONOCOPHILLIPS @ 0.66 PER SHARE (ID: 20825C-10-4)	1,600,000	0.66	1,056.00
12/1	Div Domestic	INTEL CORP @ 0.21 PER SHARE (ID: 458140-10-0)	3,300,000	0.21	693.00
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV @ .03% RATE ON NET AVG COLLECTED BALANCE OF \$94,522.43 AS OF 12/01/11			2.33
12/2	Div Domestic	BOEING CO @ 0.42 PER SHARE (ID: 097023-10-5)	1,200,000	0.42	504.00
12/8	Div Domestic	MICROSOFT CORP @ 0.20 PER SHARE (ID: 594918-10-4)	3,310,000	0.20	662.00
12/9	Div Domestic	ELI LILLY & CO @ 0.49 PER SHARE (ID: 532457-10-8)	2,450,000	0.49	1,200.50
12/12	Div Domestic	CHEVRON CORP @ 0.81 PER SHARE (ID: 166764-10-0)	1,100,000	0.81	891.00
12/12	Div Domestic	3M CO @ 0.55 PER SHARE (ID: 88579Y-10-1)	1,000,000	0.55	550.00
12/13	Div Domestic	JOHNSON & JOHNSON @ 0.57 PER SHARE (ID: 478160-10-4)	1,270,000	0.57	723.90
12/14	Foreign Dividend	UNILEVER N V @ 0.3066 PER SHARE (ID: 904784-70-9)	2,700,000	0.307	827.82
12/14	Div Domestic	E I DU PONT DE NEMOURS & CO @ 0.41 PER SHARE (ID: 263534-10-9)	1,550,000	0.41	635.50
12/15	Div Domestic	NEXTERA ENERGY INC @ 0.55 PER SHARE (ID: 65339F-10-1)	1,750,000	0.55	962.50
12/16	Foreign Dividend	ROYAL DUTCH SHELL PLC ADR DIVIDEND PAYMENT GROSS 0.84 (ID: 780259-10-7)	1,130,000	0.84	949.20

J.P.Morgan



SCHMIDT FAMILY FOUNDATION-SCHAFER C ACCT. A14700008
For the Period 12/1/11 to 12/31/11

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/20	Div Domestic	DOMINION RESOURCES INC VA @ 0.4925 PER SHARE (ID: 25746U-10-9)	1,650,000	0.493	812,63
12/30	Div Domestic	THE TRAVELERS COMPANIES INC. @ 0.41 PER SHARE (ID: 89417E-10-9)	910,000	0.41	373.10
Total Income					\$10,843.48

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Tax Payments				
12/14	FGN Tax Withheld	UNILEVER N V TAX WITHHELD NETHERLANDS 15.00% (ID: 904784-70-9)		(124.20)



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Remarks

This is a private foundation subject to 5% minimum payout requirements.

The grant Committee consists of Catherine B. Schmidt, Richard L. Schmidt, Barbara A. Schmidt and Raymond J. Webb.

The Foundation checking account # is 005517901.

The Foundation maintains the following sub and separate accounts

P02433-202 for Fixed

Income investments

A14675002 managed by

Neuberger Berman (US Equity)

A1470008 managed by

Schafer Cullen (US Equity)

A14698004 managed

by Manning and Napier (US Equity)

The Committee had approved a gift of \$40 million to be paid to the Boca Raton Community Hospital, Inc. on December 31, 2008, in memory of Charles E. Schmidt. Hence, the portfolio was managed as enhanced cash. The Committee has since rescinded this gift due to the Hospital's inability to meet certain benchmarks. Therefore, the portfolio has since been re-invested. (9/10)

J.P. Morgan Private Bank Team

Senior Trust Officer:	PATRICK DEVANNEY	Investment Officer:	G. PATRICK FOX
Trust Officer:	JAMES VINOGRAD	Tax Administrator:	LARA JONES-PERRINS
Banker:	JAMES HURLLOCK III		

IRS Circular 230 Disclosure

JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Account Summary

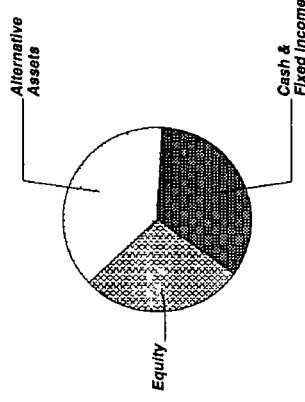
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	11,454,864.53	10,039,108.90	(1,415,755.63)	71,640.25	28%
Alternative Assets	12,524,564.29	13,462,369.35	937,805.06	50,773.55	38%
Cash & Fixed Income	12,275,689.99	12,470,855.73	195,165.74	514,708.49	34%
Market Value	\$36,255,118.81	\$35,972,333.98	(\$282,784.83)	\$637,122.29	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	17,445.37	23,098.44	5,653.07
Market Value	\$17,445.37	\$23,098.44	\$5,653.07

Asset Allocation



PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	36,255,118.81	34,673,267.59
Additions	1,000.00	4,148,346.82
Withdrawals & Fees	(144,027.00)	(2,706,268.75)
Net Additions/Withdrawals	(\$143,027.00)	\$1,442,078.07
Income	228,258.21	655,634.90
Change In Investment Value	(368,016.04)	(798,646.58)
Ending Market Value	\$35,972,333.98	\$35,972,333.98
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	23,098.44	23,098.44
	\$23,098.44	\$23,098.44

J.P. Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	220,047.99	641,517.00
Interest Income	52.77	568.55
Original Issue Discount	1,556.45	3,419.35
Taxable Income	\$221,657.21	\$645,504.90
Partnership/All Asset Distributions	6,601.00	10,130.00
Other Income & Receipts	\$6,601.00	\$10,130.00

Cost Summary	Cost
Equity	9,267,001.17
Cash & Fixed Income	12,703,327.77
Total	\$21,970,328.94

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	171,601.14	171,601.14
ST Realized Gain/Loss		53,841.88
LT Realized Gain/Loss	42,704.44	783,419.02
Realized Gain/Loss	\$214,305.58	\$1,008,862.04
Unrealized Gain/Loss		\$576,563.23



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

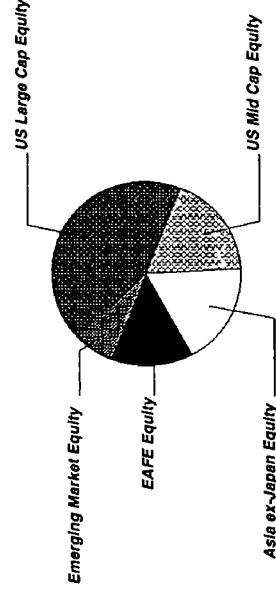
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,290,505.10	4,292,890.75	2,385.65	12%
US Mid Cap Equity	1,649,648.24	1,640,577.80	(9,070.44)	5%
EAFE Equity	1,444,322.23	1,411,577.30	(32,744.93)	4%
Asia ex-Japan Equity	3,131,773.88	1,815,462.31	(1,316,311.57)	5%
Emerging Market Equity	938,615.08	878,600.74	(60,014.34)	2%
Total Value	\$11,454,864.53	\$10,039,108.90	(\$1,415,755.63)	28%

Market Value/Cost

	Current Period Value
Market Value	10,039,108.90
Tax Cost	9,267,001.17
Unrealized Gain/Loss	772,107.73
Estimated Annual Income	71,640.25
Yield	0.71 %

Asset Categories



Equity as a percentage of your portfolio - 28 %

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/11 to 12/31/11

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
BARC MARKET PLUS SPX 02/05/13							
75% CONTIN BARRIER- 5%CPN	103.55	515,000,000	533,282.50	508,562.50	24,720.00		
UNCAPPED							
INITIAL LEVEL-08/05/11 SPX: 1,199.38							
06738K-RS-2							
BARC REN SPX 01/25/12	99.75	572,000,000	570,570.00	566,280.00	4,290.00		
2XLEV-9.65%CAP-19.3%MAXPYMT							
INITIAL LEVEL-01/06/11 SPX: 1273.85							
06741J-AA-7							
DB BREN SPX 10/11/12	105.85	500,000,000	529,250.00	495,000.00	34,250.00		
10%BUFFER-2 XLEV- 8.25%CAP							
18.2%MAXRTRN							
INITIAL LEVEL-09/23/11 SPX: 1,136.43							
2515A1-D4-0							
GS BREN SPX 10/24/12	107.35	500,000,000	536,740.00	495,000.00	41,740.00		
10%BUFFER-2 XLEV- 10.5%CAP							
21%MAXRTRN							
INITIAL LEVEL-10/07/11 SPX:1155.46							
38143U-F8-9							
HSBC BREN SPX 11/02/12	101.92	500,000,000	509,600.00	495,000.00	14,600.00		
10%BUFFER-2 XLEV- 8.85%CAP							
17.7%MAXRTRN							
INITIAL LEVEL-10/14/11 SPX:1224.58							
4042K1-QN-6							
JPM US LRGE CAP CORE PLUS FD - SEL	19.74	74,627,571	1,473,148.25	1,062,696.61	410,451.64	23,880.82	1.62%
4812A2-38-9 JLPS X							

J.P.Morgan



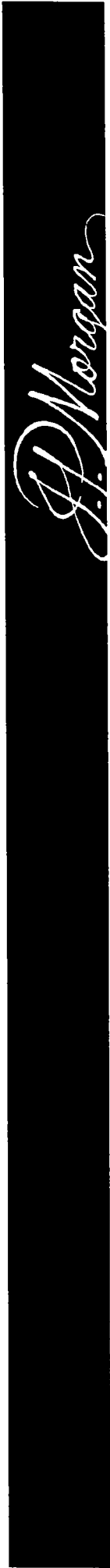
THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
TRACTOR SUPPLY CO 892356-10-6 TSCO	70 15	2,000 000	140,300 00	64,520 00	75,780 00	960 00	0 68 %
Total US Large Cap Equity			\$4,292,890.75	\$3,687,059.11	\$605,831.64	\$24,840.82	0 58 %
US Mid Cap Equity							
BLACKROCK U.S. OPPORTUNITIES PORTFOLIO 091929-76-0 BMCI X	33 49	32,359 434	1,083,717.44	1,283,684 89	(199,967 45)		
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	98 42	5,658 000	556,860 36	348,792 11	208,068 25	8,815 16	1 58 %
Total US Mid Cap Equity			\$1,640,577.80	\$1,632,477.00	\$8,100.80	\$8,815.16	0 54 %
EAFE Equity							
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	29 24	14,595.496	426,772 30	350,000 00	76,772 30	11,077.98	2 60 %
GS BREN EAFE 10/24/12 10%BUFFER-2 XLEV- 13 17%CAP 26 34%MAXRTRN INITIAL LEVEL-10/07/11 SX5E:2269 19 UKX.5303.40 TPX 741.55 38143U-F9-7	100 85	500,000 000	504,255 00	495,000 00	9,255 00		



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
EAFE Equity							
HSBC BREN EAFE 11/21/12							
10%BUFFER-2 XLEV- 9 27%CAP	96.11	500,000,000	480,550.00	495,000.00	(14,450.00)		
18.54%MAXRTRN							
INITIAL LEVEL-11/04/11- SX5E-2291 47							
UKX 5527 16 TPX 752.02							
4042K1-RT-2							
Total EAFE Equity			\$1,411,577.30	\$1,340,000.00	\$71,577.30	\$11,077.98	0.79%
Asia ex-Japan Equity							
CS BREN ASIA BASKET 10/17/12							
10%BUFFER-2 XLEV- 9 45%CAP	103.40	500,000,000	517,000.00	495,000.00	22,000.00		
13.7%MAXRTRN							
INITIAL LEVEL-09/30/11 ASIA							
BASKET-100.00							
22546T-FD-8							
CS BREN ASIA BASKET 11/15/12							
10%BUFFER-2 XLEV- 7.8%CAP	97.30	500,000,000	486,500.00	495,000.00	(8,500.00)		
15.6%MAXRTRN							
INITIAL LEVEL-10/28/11 ASIA							
BASKET-100.00							
22546T-GG-0							
MATTHEWS PACIFIC TIGER INSTL FUND							
577130-83-4 MIPT X	20.32	39,958,775	811,962.31	630,990.27	180,972.04	6,073.73	0.75%
Total Asia ex-Japan Equity			\$1,815,462.31	\$1,620,990.27	\$194,472.04	\$6,073.73	0.34%



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

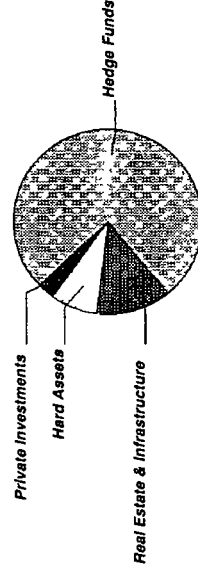
		Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
Emerging Market Equity								
VANGUARD MSCI EMERGING MARKETS ETF		38.21	22,994,000	878,600.74	986,474.79	(107,874.05)	20,832.56	2.37%
922042-85-8 VWO								



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	9,500,401.16	10,399,393.21	898,992.05	29%
Private Investments	73,355.00	93,367.00	20,012.00	1%
Real Estate & Infrastructure	1,827,848.05	1,928,666.75	100,818.70	5%
Hard Assets	1,122,960.08	1,040,942.39	(82,017.69)	3%
Total Value	\$12,524,564.29	\$13,462,369.35	\$937,805.06	38%



Alternative Assets as a percentage of your portfolio - 38 %



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ATLAS GLOBAL INVESTMENTS, LTD CLASS D - (NON SELF DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) - LEAD SERIES N/O Client 149913-92-3	1,622.68 11/30/11	367 967	597,094.14	500,000 00
AVENUE INTERNATIONAL, LTD - NON-SELF DEALING - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 053592-92-9	11,574 32 11/30/11	45.428	525,798.35	500,000 00
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 (NON-SELF- DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) - LEAD SERIES N/O Client 092911-96-5	1,135.43 11/30/11	2,058 430	2,337,204 56	2,000,000 00
BRAHMAN PARTNERS II OFFSHORE, LTD. CLASS H SHARES - NEW ISSUES INELIGIBLE - NON SELF DEALING 11-11 N/O Client HFBCCA-BA-2	1,030 38 11/30/11	500.000	515,190.00	500,000.00
CHILTON GLOBAL NATURAL RESOURCES INTERNATIONAL (BVI) LTD CLASS D - NEW ISSUES INELIGIBLE - SERIES 01/11 N/O Client 168291-94-6	14,022.16 11/30/11	33.511	469,896.60	500,000 00

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
COATUE OFFSHORE FUND, LTD. CLASS B				
SUB-CLASS D TRANCHE 5R (NON-SELF DEALING FIDUCIARY INVESTORS NEW ISSUES INELIGIBLE) 01-08 N/O Client 190766-93-1	120.43 11/30/11	5,336.028	642,640.36	500,000.00
COATUE OFFSHORE FUND, LTD. CLASS B				
SUB-CLASS D-1 TRANCHE 6 (NON-SELF DEALING FIDUCIARY INVESTORS NEW ISSUES INELIGIBLE) 12-09 N/O Client 190766-94-9	125.20 11/30/11	4,089.168	511,979.88	500,000.00
EATON VANCE MUT FDS TR				
GLOBAL MACRO - I 277923-72-8 EIGM X	9.82	101,112.235	992,922.15	1,000,000.00
GRACIE INTERNATIONAL CREDIT				
OPPORTUNITIES FUND LTD - CLASS B SERIES 1 (NON-SELF-DEALING FIDUCIARY INVESTORS NEW ISSUE INELIGIBLE) N/O Client 38449C-91-2	2,060.51 11/30/11	258.176	531,973.97	500,000.00
GRACIE INTERNATIONAL CREDIT				
OPPORTUNITIES FUND, LTD - CLASS B SERIES 9 (NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS) 03-11 N/O Client 38449C-96-1	2,054.64 11/30/11	239.813	492,728.42	500,000.00

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
HALCYON PARTNERS OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) - LEAD N/O Client 383500-96-6	1,532.13 11/30/11	704,476	1,079,347.24	1,000,000.07
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD. TRANCHE G PRIME - NEW ISSUES INELIGIBLE (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 986903-92-0	127.85 11/30/11	8,465,581	1,082,316.35	1,000,000.00
YORK CREDIT OPPORTUNITIES UNIT TRUST (OFFSHORE NON - SELF DEALING FIDUCIARY INVESTORS CLASS B - LEAD SERIES N/O Client 984593-94-7	51.42 11/30/11	12,062,793	620,301.19	500,000.00
Total Hedge Funds			\$10,399,393.21	\$9,500,000.07

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Private Investments				
BCP VI PRIVATE INVESTORS OFFSHORE, L P (NON SELF DEALING FIDUCIARY INVESTORS) N/O Client 05534X-93-7	1,000,000 00	98,012.61		93,367.00

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)



THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/11 to 12/31/11

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div.	Yield
Real Estate & Infrastructure						
BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD (NON-SELF-DEALING FIDUCIARY INVESTORS) 06-09 N/O Client 09290C-92-1	1,000.00	1,000,000.00		1,322,744.75 11/30/11		
BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) N/O Client 092915-92-5	1,000,000.00	601,644.00	9,882.00	605,922.00		
Total Real Estate & Infrastructure		\$1,601,644.00	\$9,882.00	\$1,928,666.75	\$0.00	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Estimated Value	Cost
Hard Assets				
GS MARKET PLUS GOLD NOTE 10/22/12 LNKED TO GOLDLNPM 20% BUFFER, 35 25% MAXRTN 10/10/11 38143U-YC-9	96.23	500,000.000	481,165.00	495,000.00
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	17.13	32,678.190	559,777.39	501,937.00
Total Hard Assets			\$1,040,942.39	\$996,937.00



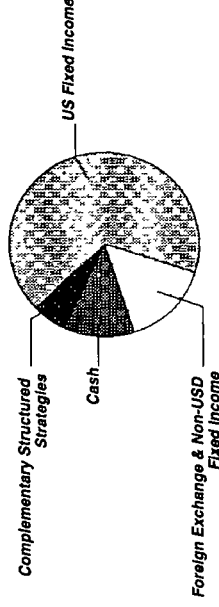
THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,320,290.77	1,594,219.42	273,928.65	4%
US Fixed Income	8,251,608.09	8,249,583.04	(2,025.05)	23%
Complementary Structured Strategies	710,471.25	706,492.50	(3,978.75)	2%
Foreign Exchange & Non-USD Fixed Income	1,993,319.88	1,920,560.77	(72,759.11)	5%
Total Value	\$12,275,689.99	\$12,470,855.73	\$195,165.74	34%

Market Value/Cost

	Current Period Value
Market Value	12,470,855.73
Tax Cost	12,703,327.77
Unrealized Gain/Loss	(232,472.04)
Estimated Annual Income	514,708.49
Accrued Interest	21,056.29
Yield	4.12%



Cash & Fixed Income as a percentage of your portfolio - 34 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	11,764,363.23	95%
1-5 years ¹	706,492.50	5%
Total Value	\$12,470,855.73	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,594,219.42	12%
International Bonds	3,371,505.00	27%
Mutual Funds	6,798,638.81	56%
Complementary Structure	706,492.50	5%
Total Value	\$12,470,855.73	100%

J.P. Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/11 to 12/31/11

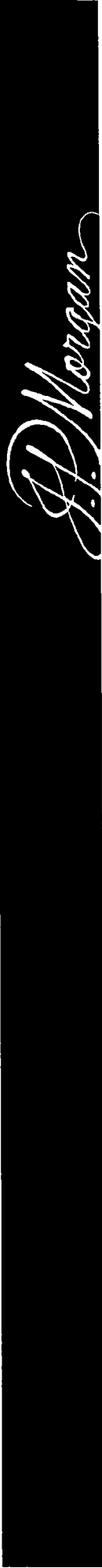
Note O - Bonds purchased at a discount show accretion

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1.00	1,594,219.42	1,594,219.42	1,594,219.42		797.10 65.19	0.05% ¹
US Fixed Income							
PAYDEN HIGH INCOME FUND 704329-57-2	6.90	412,878.32	2,848,860.42	2,885,870.00	(37,009.58)	222,954.29	7.83%
JPM STR INC OPP FD 4812A4-35-1	11.33	215,709.40	2,443,987.48	2,491,369.00	(47,381.52)	102,461.96 10,569.76	4.19%
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8.81	168,545.41	1,484,885.08	1,466,052.00	18,833.08	63,541.62 5,430.33	4.28%
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10.48	47,438.33	497,153.70	500,000.00	(2,846.30)	14,611.00 1,043.64	2.94%
JPMORGAN TR I 48121L-51-0	9.63	101,214.58	974,696.36	1,000,000.00	(25,303.64)	56,174.08 3,947.37	5.76%
Total US Fixed Income			\$8,249,583.04	\$8,343,291.00	(\$93,707.96)	\$459,742.95 \$20,991.10	5.57%

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Income		Yield
				Original Cost			Accrued Interest		
Complementary Structured Strategies									
O BARC 93% PPN BRIC BASKET 9/26/13 LINKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT, UNCAPPED 9/23/11 06738K-VN-8	96.38	375,000.00	361,425.00	371,719.37 369,375.00		(10,294.37)			
O GS 95% PP CMIT BASKET 11/18/13 LINKED TO CNY,MXN,IDR, TRY /USD 215% UPSIDE LEV, UNCAPPED 11/11/11 38143U-ZV-6	92.02	375,000.00	345,067.50	370,449.98 369,375.00		(25,382.48)			
Total Complementary Structured Strategies									
			\$706,492.50	\$742,169.35 \$738,750.00		(\$35,676.85)	\$0.00		0.00 %

Foreign Exchange & Non-USD Fixed Income

JPM INTL CURRENCY INCOME FD 4812A3-29-6	10.83	91,693.74	993,043.25	996,711.00		(3,667.75)	5,960.09		0.60%
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	13.16	70,480.06	927,517.52	1,026,937.00		(99,419.48)	48,208.35		5.20%
Total Foreign Exchange & Non-USD Fixed Income			\$1,920,560.77	\$2,023,648.00		(\$103,087.23)	\$54,168.44		2.82%



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	1,320,290.77	--
INFLOWS		
Income	226,701.76	652,215.55
Contributions	11,608.00	4,189,654.82
Total Inflows	\$238,309.76	\$4,841,870.37
OUTFLOWS **		
Withdrawals	(275,327.21)	(4,658,665.18)
Fees & Commissions		(196,541.18)
Tax Payments		(40,000.00)
Total Outflows	(\$275,327.21)	(\$4,895,206.36)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	1,424,711.31	11,531,378.26
Settled Securities Purchased	(1,113,765.21)	(10,082,277.39)
Total Trade Activity	\$310,946.10	\$1,449,100.87
Ending Cash Balance	\$1,594,219.42	--

* Year to date information is calculated on a calendar year basis

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Accretion	1,556.45	3,419.35
Cost Adjustments	1.49	1.49
Total Cost Adjustments	\$1,557.94	\$3,420.84

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type		Description	Quantity		Per Unit	
	Selection Method			Cost		Amount	Amount
12/1	Div Domestic		JPM STR INC OPP FD @ 0.033 PER SHARE (ID: 4812A4-35-1)	215,709 398		0 033	7,118 41
12/1	Interest Income		DEPOSIT SWEEP INTEREST FOR NOV @ 05% RATE ON NET AVG COLLECTED BALANCE OF \$1,284,017 60 AS OF 12/01/11				52 77
12/1	Div Domestic		JPM TR I INFL MANAGED BD - SEL @ 0.021 PER SHARE (ID 48121A-56-3)	47,438 330		0 021	996 20
12/1	Div Domestic		JPMORGAN TRI @ 0 041 PER SHARE (ID 48121L-51-0)	101,214 575		0 041	4,149 80
12/1	Div Domestic		EATON VANCE MUT FDS TR FLT RT CL I 11/30/11 INCOME DIVIDEND @ 0 030 PER SHARE AS OF 11/30/11 (ID: 277911-49-1)	168,545 412		0 03	5,128 19
12/5	Div Domestic		DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/01/11 INCOME DIVIDEND @ 0.171 PER SHARE AS OF 12/01/11 (ID 261980-49-4)	70,480 055		0 171	12,052 09
12/6	Free Delivery High Cost		HALCYON PARTNERS OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) - LEAD RECONCILIATION ADJUSTMENT TRADE DATE 12/06/11 (ID: 383900-96-6)	(0.001) 1 49			
12/7	Div Domestic		JPM US LRGE CAP CORE PLUS FD - SEL NOV ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID 4812A2-38-9)	74,627 571		0 018	1,372 60
12/7	Div Domestic		JPM STR INC OPP FD NOV ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID: 4812A4-35-1)	215,709 398		0 007	1,428 19

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Settle Date	Type	Description	Quantity Cost	Per Unit Amount	Amount
	Selection Method				
12/9	Div Domestic	MATTHEWS PACIFIC TIGER INSTL FUND 12/08/11 INCOME DIVIDEND @ 0.152 PER SHARE AS OF 12/08/11 (ID: 577130-83-4)	82,450.325	0.152	12,567.08
12/13	STCapitalGain Dist	BLACKROCK U.S. OPPORTUNITIES PORTFOLIO 12/12/11 SHORT TERM CAPITAL GAINS @ 0.546 PER SHARE AS OF 12/12/11 (ID 091929-76-0)	32,359.434	0.487	15,770.60
12/15	Misc Disbursement	PAID HOSPICE BY THE SEA, INC. (FLORIDA) REPRESENTS A GRANT TREASURERS CHECK NO 2207342			(10,000.00)
12/15	Misc Disbursement	PAID BOCA RATON MUSEUM OF ART (FLORIDA) REPRESENTS A GRANT TREASURERS CHECK NO. 2207343			(5,000.00)
12/15	Misc Disbursement	PAID SOROPTIMIST INTERNATIONAL OF BOCA RATON (FLORIDA) REPRESENTS A GRANT TREASURERS CHECK NO: 2207344			(1,000.00)
12/15	Misc Disbursement	PAID PEARL CITY CATS BOCA RATON HOUSING AUTHORITY (FLORIDA) REPRESENTS A GRANT TREASURERS CHECK NO 2207345			(15,000.00)
12/16	Cash Distribution	BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) BCRED - NON RECALLABLE INTEREST INCOME - 12 16 2011 (ID: 092915-92-5)			5,789.00
12/16	Cash Distribution	BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) BCRED - NON RECALLABLE REALIZED GAIN - 12.16.2011 (ID. 092915-92-5)			812.00
12/16	Misc Receipt	BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) BCRED - RECALLABLE RETURN OF CAPITAL SALES PROCEEDS - 12 16 2011 (ID: 092915-92-5)			10,398.00

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
12/16	Misc Receipt	BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) BCRED - RECALLABLE RETURN OF CAPITAL PRINCIPLE REPAYMENT - 12.16.2011 (ID: 092915-92-5)			210.00
12/16	Capital Call	BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) BCRED - CAPITAL CALL - 12.16.2011 (ID: 092915-92-5)			(107,304.00)
12/16	Capital Call	BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A NSD FIDUCIARY(OFFSHORE) BCRED - PARTNERSHIP EXPENSES - 12.16.2011 (ID: 092915-92-5)			(527.00)
12/16	STCapitalGain Dist	JPM STR INC OPP FD SHORT TERM CAPITAL GAINS @ 0.1556 (ID: 4812A4-35-1)	215,709.398	0.156	33,564.38
12/16	STCapitalGain Dist	JPM TR I INFL MANAGED BD - SEL SHORT TERM CAPITAL GAINS @ 0.04312 (ID: 48121A-56-3)	47,438.330	0.043	2,045.54
12/16	STCapitalGain Dist	JPMORGAN TR I SHORT TERM CAPITAL GAINS @ 0.00075 (ID: 48121L-51-0)	101,214.575	0.001	75.91
12/19	Capital Call	BCP VI PRIVATE INVESTORS OFFSHORE, L.P. (NON SELF DEALING FIDUCIARY INVESTORS) BLACKSTONE VI - CAPITAL CALL - 12.19.2011 (ID: 05534X-93-7)			(23,996.21)
12/19	Misc Disbursement	PAID BOCA RATON REGIONAL HOSPITAL FOUNDATION (FLORIDA) REPRESENTS A GRANT TREASURERS CHECK NO. 2209657			(100,000.00)
12/21	Div Domestic	JPM INTL CURRENCY INCOME FD NOV ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS AS OF 12/07/11 (ID: 4812A3-29-6)	91,693.744	0.005	495.14
12/21	Div Domestic	JPM TR I INFL MANAGED BD - SEL NOV ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS AS OF 12/07/11 (ID: 48121A-56-3)	47,438.330	0.001	59.32

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity		Per Unit Amount	Amount
				Cost		
12/21	Div Domestic	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL NOV ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS AS OF 12/07/11 (ID: 48121A-67-0)	32,678	190	0.021	676.12
12/21	Div Domestic	JPMORGAN TR I NOV ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS AS OF 12/07/11 (ID 48121L-51-0)	101,214	575	0.005	538.21
12/21	Div Domestic	JPM US LRGE CAP CORE PLUS FD - SEL @ 0.12806 PER SHARE (ID: 4812A2-38-9)	74,627	571	0.128	9,556.81
12/21	Div Domestic	JPM INTL CURRENCY INCOME FD @ 0.26119 PER SHARE (ID: 4812A3-29-6)	91,693	744	0.261	23,949.49
12/22	Misc Disbursement	PAID CYSTIC FIBROSIS FOUNDATION (FLORIDA) REPRESENTS A GRANT TREASURERS CHECK NO 2217286				(10,000.00)
12/22	Misc Disbursement	PAID SOROPTIMIST INTERNATIONAL OF BOCA RATON (FLORIDA) REPR REISSUE OF GRANT TREASURERS CHECK NO: 2217287				(2,500.00)
12/22	Div Domestic	DODGE & COX INTERNATIONAL STOCK 12/21/11 INCOME DIVIDEND @ 0.759 PER SHARE AS OF 12/21/11 (ID: 256206-10-3)	14,595	496	0.759	11,077.98
12/23	Misc Receipt	REPRESENTS VOIDED CHECK # 2207344 DATED 12/15/11 PAYABLE TO SOROPTIMIST INTERNATIONAL OF BOCA RATON				1,000.00
12/23	STCapitalGain Dist	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL SHORT TERM CAPITAL GAINS @ 0.04136 (ID: 48121A-67-0)	32,678	190	0.041	1,351.57
12/23	Div Domestic	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL @ 0.82323 PER SHARE (ID: 48121A-67-0)	32,678	190	0.823	26,901.67
12/23	STCapitalGain Dist	DREYFUS/LAUREL FDS TR PRM EMRGN MK 12/21/11 SHORT TERM CAPITAL GAINS @ 0.048 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)	70,480	055	0.048	3,368.95

J.P.Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Settle Date	Type	Selection Method	Description	Quantity		Per Unit Amount	Amount
				Cost	Cost		
12/23	Div Domestic		DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 INCOME DIVIDEND @ 0.050 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)	70,480,055		0.05	3,524.00
12/28	Div Domestic		VANGUARD MSCI EMERGING MARKETS ETF @ 0.906 PER SHARE (ID: 922042-85-8)	22,994,000		0.906	20,832.56
12/29	Div Domestic		ISHARES RUSSELL MIDCAP INDEX FUND @ 0.506833 PER SHARE (ID: 464287-49-9)	5,658,000		0.507	2,867.66
12/30	Div Domestic		PAYDEN HIGH INCOME FUND 12/30/11 INCOME DIVIDEND @ 0.045 PER SHARE (ID: 704329-57-2)	412,878,322		0.045	18,579.52
Total Inflows & Outflows							(\$37,017.45)

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

FOFO - MATTHEWS PACIFIC TIGER INSTL FUND 12/08/11									
Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss	
Settle Date									
Settled Sales/Maturities/Redemptions									
12/7	Redemption		HSBC BREN ASIA BASKET 12/7/11	(403,000,000)	92.60	373,110.17	(398,970.00)	(25,859.83) L	
12/7	Pro Rata		10%BUFFER-2XLEV-7.75%CAP- 15.5%MAXTRN INITIAL LEVEL-11/19/10 ASIA BASKET. 100 TO REDEMPTION (ID: 4042K1-AP-8)						
12/9	LT Capital Gain		MATTHEWS PACIFIC TIGER INSTL FUND 12/08/11 LONG	82,450.325	0.331	27,262.20			
12/9	Distribution		TERM CAPITAL GAINS @ 0.331 PER SHARE AS OF 12/08/11 (ID: 577130-83-4)						
12/9	Sale		MATTHEWS PACIFIC TIGER INSTL FUND	(42,491.550)	20.71	880,000.00	(811,435.73)	68,564.27 L	
12/12	High Cost		(ID: 577130-83-4)						

J.P. Morgan



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
Settled Sales/Maturities/Redemptions							
12/13	LT Capital Gain	BLACKROCK U.S. OPPORTUNITIES PORTFOLIO 12/12/11	32,359.434	3.028	97,994.61		
12/13	Distribution	LONG TERM CAPITAL GAINS @ 3.390 PER SHARE AS OF 12/12/11 (ID: 091929-76-0)					
12/16	LT Capital Gain	JPM INTL CURRENCY INCOME FD LONG TERM CAPITAL GAINS @ 0.00022 (ID: 4812A3-29-6)	91,693.744		20.17		
12/16	Distribution						
12/16	LT Capital Gain	JPM STR INC OPP FD LONG TERM CAPITAL GAINS @ 0.01338 (ID: 4812A4-35-1)	215,709.398	0.013	2,886.19		
12/16	Distribution						
12/16	LT Capital Gain	JPM TR I INFL MANAGED BD - SEL LONG TERM CAPITAL GAINS @ 0.00277 (ID: 48121A-56-3)	47,438.330	0.003	131.40		
12/16	Distribution						
12/16	LT Capital Gain	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL LONG TERM CAPITAL GAINS @ 0.06183 (ID: 48121A-67-0)	32,678.190	0.062	2,020.49		
12/16	Distribution						
12/23	LT Capital Gain	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 LONG TERM CAPITAL GAINS @ 0.065 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)	70,480.055	0.065	4,581.20		
12/23	Distribution						
12/27	LT Capital Gain	PAYDEN HIGH INCOME FUND 12/27/11 LONG TERM CAPITAL GAINS @ 0.089 PER SHARE (ID: 704329-57-2)	412,878.322	0.089	36,704.88		
12/27	Distribution						
Total Settled Sales/Maturities/Redemptions					\$1,424,711.31	(\$1,210,405.73)	\$42,704.44 L

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
Settled Securities Purchased					
12/9	Purchase	EATON VANCE MUT FDS TR GLOBAL MACRO - I (ID: 277923-72-8)	101,112.235	9.89	(1,000,000.00)
12/12					



THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/11 to 12/31/11

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/13 12/13	Purchase	BLACKROCK U.S. OPPORTUNITIES PORTFOLIO SHORT TERM CAP GAINS @ 0.546 REINVESTED JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT AS OF 12/12/11 (ID: 091929-76-0)	478,332	32.97	(15,770.60)
12/13 12/13	Purchase	BLACKROCK U.S. OPPORTUNITIES PORTFOLIO LONG TERM CAP GAINS @ 3.390 REINVESTED JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT AS OF 12/12/11 (ID: 091929-76-0)	2,972,235	32.97	(97,994.61)
Total Settled Securities Purchased					(\$1,113,765.21)

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
12/12	Cost Basis Adj	HALCYON PARTNERS OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) - LEAD COST BASIS ADJUSTMENT (ID: 383900-96-6)	704,476	1.49
12/30	OrigIssueDiscount	BARC 93% PPN BRIC BASKET 9/26/13 LINKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT, UNCAPPED 9/23/11 CORPORATE BOND OID (ID: 06738K-VN-8)	375,000,000	781.46
12/30	OrigIssueDiscount	GS 95% PP CMT BASKET 11/18/13 LINKED TO CNY,MXN,IDR, TRY /USD 215% UPSIDE LEV, UNCAPPED 11/11/11 CORPORATE BOND OID (ID: 38143U-ZV-6)	375,000,000	774.99
Total Cost Adjustments				\$1,557.94

J.P.Morgan



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Fiduciary Account

J.P. Morgan Team		Table of Contents	Page
James Hurlock III	Banker	Account Summary	2
Patrick Devanney	T & E Officer	Holdings	
James Vinograd	T & E Administrator	Cash & Fixed Income	4
G Patrick Fox	Portfolio Manager	Portfolio Activity	18
Randy Day	Client Service Team		
Eric Cherkauskas	Client Service Team		
Online access	www.MorganOnline.com		

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account(s)



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	7,534,003.32	7,544,467.41	10,464.09	124,638.52	100%
Market Value	\$7,534,003.32	\$7,544,467.41	\$10,464.09	\$124,638.52	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	23,635.91	22,396.99	(1,238.92)
Market Value	\$23,635.91	\$22,396.99	(\$1,238.92)

PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	7,534,003.32	8,387,898.01
Withdrawals & Fees		(1,000,000.00)
Net Additions/Withdrawals	\$0.00	(\$1,000,000.00)
Income	11,373.27	167,272.36
Change In Investment Value	(909.18)	(10,702.96)
Ending Market Value	\$7,544,467.41	\$7,544,467.41
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	22,396.99	22,396.99
	\$22,396.99	\$22,396.99

J.P. Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Account Summary

CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	11,432.42	180,472.41
Ordinary Income		1,085.60
Accrued Interest Current Year		(13,375.34)
Accrued Interest Subsequent Year	(59.15)	(910.31)
Taxable Income	\$11,373.27	\$167,272.36

Cost Summary	Cost
Cash & Fixed Income	7,542,451.87
Total	\$7,542,451.87

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(185.82)	25,996.03
LT Realized Gain/Loss	383.94	(28,136.29)
Realized Gain/Loss	\$198.12	(\$2,140.26)

	To-Date Value
Unrealized Gain/Loss	\$2,015.54

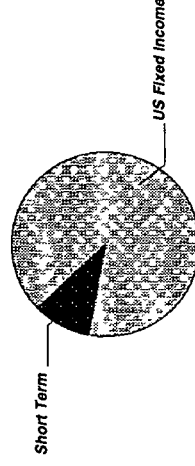


SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	(139,606.39)	(81,489.99)	58,116.40	
Short Term	722,477.20	735,908.95	13,431.75	10%
US Fixed Income	6,951,132.51	6,890,048.45	(61,084.06)	90%
Total Value	\$7,534,003.32	\$7,544,467.41	\$10,464.09	100%

Market Value/Cost	Current Period Value
Market Value	7,544,467.41
Tax Cost	7,542,451.87
Unrealized Gain/Loss	2,015.54
Estimated Annual Income	124,638.52
Accrued Interest	22,396.99
Yield	0.78%



Cash & Fixed Income as a percentage of your portfolio - 100%

J.P.Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	119,221.31	1%
6-12 months ¹	478,510.80	6%
1-5 years ¹	6,192,813.45	85%
5-10 years ¹	533,405.45	6%
10+ years ¹	220,516.40	2%
Total Value	\$7,544,467.41	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Note. P indicates position adjusted for Pending Trade Activity.

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Income		Yield
				Original Cost			Accrued Interest		
Cash									
US DOLLAR	1.00	112,893.02	112,893.02	112,893.02			56.44 3.66	0.05 % ¹	
COST OF PENDING PURCHASES									
Total Cash	1.00	(194,383.01)	(194,383.01)	(194,383.01)		\$0.00	\$56.44 \$3.66	0.00 %	

J.P.Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Short Term							
BOEING CAPITAL CORP							
NOTES 6 1/2% FEB 15 2012	100.75	30,000.00	30,225.90	33,049.80	(2,823.90)	1,950.00	0.33%
DTD 11/9/2001						736.65	
097014-AG-9 A /A2							
ENTERPRISE PRODUCTS OPER							
7 5/8% FEB 15 2012	100.63	20,000.00	20,126.20	21,977.40	(1,851.20)	1,525.00	2.38%
DTD 08/15/2009						576.10	
29379V-AH-6 BBB /BAA							
ASIAN DEVELOPMENT BANK							
2 1/8% MAR 15 2012	100.34	80,000.00	80,275.20	81,453.60	(1,178.40)	1,700.00	0.47%
DTD 02/09/2009						500.48	
045167-BU-6 AAA /AAA							
SOMERSET CNTY NJ IMPT AUTH CNTY GTD							
CAP EQUIP REV GTD RENEWABLE ENERGY	100.12	70,000.00	70,084.00	70,000.00	84.00	646.80	0.60%
PROG LEAS 0.924% A MAY 15 2012						82.60	
DTD 11/16/2010 FED TAXABLE							
HELD BY DTC BOOK ENTRY ONLY							
834666-GA-1 AAA /AAA							
ALLTEL CORP							
SR NOTES 7% JUL 1 2012	103.04	50,000.00	51,518.00	53,419.50	(1,901.50)	3,500.00	0.90%
DTD 6/19/2002						1,759.70	
020039-DB-6 A -/NA							
PLAINS ALL AMER PIPELINE							
4 1/4% SEP 01 2012	102.01	30,000.00	30,602.10	31,415.94	(813.84)	1,275.00	1.22%
DTD 07/23/2009						424.98	
72650R-AV-4 BBB /BAA							
NATIONAL RURAL UTIL COOP							
2 5/8% SEP 16 2012	101.27	40,000.00	40,508.00	39,940.40	567.60	1,050.00	0.82%
DTD 09/16/2009						306.24	
637432-LT-0 A+ /A1							



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Short Term							
PRUDENTIAL FINANCIAL INC							
SR NOTES 3 5/8% SEP 17 2012	101.55	30,000.00	30,465.00	29,994.90	470.10	1,087.50	1.42%
DTD 09/15/2009						314.16	
74432Q-BH-7 A /BAA							
GREATER ORLANDO AVIATION AUTHORITY							
FLORIDA REV SPL PURP FACS 3 26%	100.62	50,000.00	50,312.00	50,000.00	312.00	1,630.00	2.41%
OCT 01 2012 DTD 10/07/2009						407.50	
FED TAXABLE							
HELD BY DTC BOOK ENTRY ONLY							
392273-AG-3 NR /A2							
TIME WARNER ENTERTAINMENT CO L P							
SR NOTES 8 7/8% OCT 1 2012	105.38	30,000.00	31,615.20	35,025.30	(3,410.10)	2,662.50	1.62%
DTD 10/1/92						665.61	
88731E-AD-2 BBB /BAA							
CONOCOPHILLIPS							
4 3/4% OCT 15 2012	102.99	40,000.00	41,194.40	43,007.60	(1,813.20)	1,900.00	0.94%
DTD 10/9/2002						401.08	
20825C-AE-4 A /A1							
INTER-AMERICAN DEVEL BK							
1 3/4% OCT 22 2012	100.89	50,000.00	50,443.50	49,940.50	503.00	875.00	0.65%
DTD 10/22/2009						167.70	
4581X0-BH-0 AAA /AAA							
WESTPAC BANKING CORP							
NOTES 2 1/4% NOV 19 2012	100.99	40,000.00	40,397.60	39,966.40	431.20	900.00	1.12%
DTD 11/19/2009						105.00	
961214-BJ-1 AA- /AA2							
HOUSEHOLD FINANCE CORP							
NOTES 6 3/8% NOV 27 2012	102.85	30,000.00	30,856.20	32,079.00	(1,222.80)	1,912.50	3.15%
DTD 11/27/2002						180.60	
441812-KA-1 A /A3							



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Short Term							
PRINCIPLE LIFE INC FDG							
MEDIUM TERM NOTE 5.3% DEC 14 2012	104.08	40,000.00	41,631.60	40,772.40	859.20	2,120.00	0.99%
DTD 12/14/2007						100.08	
74254P-VP-4 A /AA3							
BNP PARIBAS SA							
2 1/8% DEC 21 2012	97.42	40,000.00	38,967.20	39,815.10	(847.90)	850.00	4.87%
DTD 12/21/2009						23.60	
05567L-D9-5 AA- /AA3							
NEBRASKA PUBLIC POWER DISTRICT							
REV GEN SER 4.135% B JAN 01 2013	103.07	55,000.00	56,686.85	55,000.00	1,686.85	2,274.25	1.04%
DTD 06/24/2009 FED TAXABLE						1,143.39	
HELD BY DTC BOOK ENTRY ONLY							
63968A-QE-8 A /A1							
Total Short Term			\$735,908.95	\$746,857.84	(\$10,948.89)	\$27,858.55	1.32%
						\$7,895.47	
US Fixed Income							
BANK OF NOVA SCOTIA							
2 1/4% JAN 22 2013	101.37	40,000.00	40,546.80	40,908.40	(361.60)	900.00	0.95%
DTD 01/22/2010						397.48	
064149-A5-6 AA- /AA1							
BERKSHIRE HATHAWAY INC							
2 1/8% FEB 11 2013	101.70	35,000.00	35,593.25	34,995.10	598.15	743.75	0.59%
DTD 02/11/2010						289.20	
084670-AU-2 AA+ /AA2							
BAXTER INTERNATIONAL INC							
1.8% MAR 15 2013	101.19	35,000.00	35,415.80	34,959.05	456.75	630.00	0.81%
DTD 03/09/2010						185.50	
071813-BB-4 A+ /A3							

J.P. Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
SHELL INTERNATIONAL FIN							
1 7/8% MAR 25 2013	101.86	20,000.00	20,372.20	19,976.20	396.00	375.00	0.36%
DTD 03/25/2010						100.00	
822582-AL-6 AA /AA1							
CITIGROUP INC							
5 1/2% APR 11 2013	102.09	25,000.00	25,523.00	23,682.50	1,840.50	1,375.00	3.80%
DTD 04/11/2008						305.55	
172967-EQ-0 A- /A3							
ORACLE CORP							
4.95% APR 15 2013	105.61	40,000.00	42,242.00	43,751.20	(1,509.20)	1,980.00	0.58%
DTD 04/09/2008						418.00	
68389X-AD-7 A /A1							
ALLSTATE LF GLB FN TRST							
MEDIUM TERM NOTES 5 3/8% APR 30 2013	105.59	35,000.00	36,957.55	37,772.00	(814.45)	1,881.25	1.13%
DTD 04/30/2008						318.74	
02003M-BQ-6 A+ /A1							
WACHOVIA CORPORATION							
NOTES 5 1/2% MAY 01 2013	105.51	40,000.00	42,204.00	43,303.20	(1,099.20)	2,200.00	1.32%
DTD 04/22/2008						366.64	
92976W-BJ-4 A+ /A2							
PHILIP MORRIS INTL INC							
NOTES 4 7/8% MAY 16 2013	105.53	40,000.00	42,210.00	43,001.60	(791.60)	1,950.00	0.83%
DTD 05/16/2008						243.72	
718172-AB-5 A /A2							
US TREAS 0.5% 05/31/13							
912828-OZ-6 NA /AAA	100.42	40,000.00	40,168.80	39,956.25	212.55	200.00	0.20%
						17.56	
US TREAS 1.125% 06/15/13							
912828-NH-9 NA /AAA	101.32	305,000.00	309,013.80	304,580.71	4,433.09	3,431.25	0.22%
						159.21	



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
COVIDIEN INTL FINANCE SA							
1 7/8% JUN 15 2013	100 95	30,000 00	30,284.70	29,964.00	320 70	562 50	1 22%
DTD 06/28/2010						24 99	
22303Q-AJ-9 A /BAA							
US TREAS 0.375% 06/30/13							
912828-RA-0 NA /AAA	100 24	430,000 00	431,023 40	429,160 16	1,863 24	1,612 50	0 22%
US TREAS 0.375% 07/31/13							
912828-QW-3 NA /AAA	100 24	430,000 00	431,023 40	429,544 53	1,478 87	1,612 50	0 22%
						674 67	
US TREAS 0.125% 08/31/13							
912828-RD-4 NA /AAA	99 82	365,000 00	364,357 60	364,315 63	41 97	456 25	0 23%
						152 20	
CANADIAN IMP BK COMM NY							
SR NOTES 1.45% SEP 13 2013	100 00	30,000 00	29,999 40	29,928 30	71 10	435 00	1 45%
DTD 09/14/2010						130 50	
136069-DP-3 A+ /AA2							
US TREAS 0.125% 09/30/13							
912828-RK-8 NA /AAA	99 80	390,000 00	389,223 90	388,890 24	333 66	487 50	0 24%
US TREAS 0.5% 10/15/13							
912828-PB-0 NA /AAA	100 43	15,000 00	15,065 10	15,056 25	8 85	75 00	0 26%
						15 97	
US TREAS 0.25% 10/31/13							
912828-RN-2 NA /AAA	100 02	255,000 00	255,040 80	254,870 51	170 29	637 50	0 24%
						108 37	
ALTRIA GROUP INC							
8 1/2% NOV 10 2013	112 90	25,000 00	28,223 75	29,208 75	(985 00)	2,125 00	1 44%
DTD 11/10/2008						301 02	
02209S-AC-7 BBB /BAA							
AT&T CORP							
6 7% NOV 15 2013	110 24	50,000 00	55,120 50	55,778 50	(658 00)	3,350 00	1 15%
DTD 11/17/2008						428 05	
00206R-AP-7 A- /A2							



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
DAIMLERCHRYSLER NA HOLDINGS							
NOTES 6 1/2% NOV 15 2013	108.92	30,000.00	32,676.00	33,198.60	(522.60)	1,950.00	1.64%
DTD 11/6/2003						249.15	
233835-AW-7 BBB /A3							
TELECOM ITALIA CAPITAL							
5 1/4% NOV 15 2013	96.06	25,000.00	24,014.50	24,469.00	(454.50)	1,312.50	7.54%
DTD 5/15/2004						167.70	
87927V-AE-8 BBB /BAA							
FHLMC							
0 3/8% NOV 27 2013	99.84	225,000.00	224,637.75	224,012.25	625.50	843.75	0.46%
DTD 11/01/2011						79.65	
3137EA-CZ-0 AA+ /AAA							
US TREAS 0.25% 11/30/13							
912828-RS-1 NA /AAA	100.01	605,000.00	605,072.60	604,871.69	200.91	1,512.50	0.24%
FNMA 0.75% 12/18/13							
31398A-SW-8 AA+ /AAA	100.38	295,000.00	296,126.90	295,751.16	375.74	2,212.50	0.55%
						79.65	
RABOBANK NEDERLAND							
1.85% JAN 10 2014	99.49	40,000.00	39,794.00	39,986.00	(192.00)	740.00	2.11%
DTD 01/11/2011						351.48	
21685W-BS-5 AA /AAA							
TOTAL CAPITAL CANADA LTD							
1 5/8% JAN 28 2014	101.68	20,000.00	20,336.60	19,959.20	377.40	325.00	0.81%
DTD 01/28/2011						138.12	
89153U-AB-7 AA- /AA1							
HCP INC							
2.7% FEB 01 2014	99.86	15,000.00	14,978.25	14,867.40	110.85	405.00	2.77%
DTD 01/24/2011						168.75	
40414L-AB-5 BBB /BAA							



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
MCKESSON CORP							
NOTES 6 1/2% FEB 15 2014	110.67	25,000.00	27,667.25	28,249.25	(582.00)	1,625.00	1.38%
DTD 2/12/2009						613.87	
581557-AW-5 A- /BAA							
FREDDIE MAC							
NOTES 1 3/8% FEB 25 2014	101.62	125,000.00	127,021.25	126,347.13	674.12	1,718.75	0.62%
DTD 01/06/2011						601.50	
3137EA-CR-8 AA+ /AAA							
FNMA 1.25% 02/27/14							
3135G0-AP-8 AA+ /AAA	101.45	85,000.00	86,229.10	85,002.55	1,226.55	1,062.50	0.57%
						365.92	
JOHNSON CONTROLS INC							
1 3/4% MAR 01 2014	100.87	20,000.00	20,173.00	19,928.20	244.80	350.00	1.34%
DTD 02/04/2011						116.66	
478366-AV-9 BBB /BAA							
CISCO SYSTEMS INC							
SR NOTES 1 5/8% MAR 14 2014	101.87	40,000.00	40,749.60	40,019.20	730.40	650.00	0.77%
DTD 03/16/2011						193.16	
17275R-AJ-1 A+ /A1							
BB&T CORPORATION							
NOTES 2 05% APR 28 2014	100.98	30,000.00	30,293.70	29,986.20	307.50	615.00	1.62%
DTD 04/28/2011						107.61	
05531F-AH-6 A- /A2							
BANK OF AMERICA CORP							
MEDIUM TERM NOTE 7 3/8% MAY 15 2014	103.69	15,000.00	15,552.90	16,905.45	(1,352.55)	1,106.25	5.69%
DTD 05/13/2009						141.34	
06051G-DY-2 A- /BAA							
TEXAS INSTRUMENT INC							
1 3/8% MAY 15 2014	101.25	30,000.00	30,373.50	30,070.20	303.30	412.50	0.84%
DTD 05/23/2011						52.68	
882508-AQ-7 A+ /A1							

J.P. Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
US TREAS 0.75% 06/15/14 912828-QS-2 NA /AAA	101.09	210,000.00	212,280.60	209,745.70	2,534.90	1,575.00 73.08	0.31%
EXPRESS SCRIPTS INC 6 1/4% JUN 15 2014 DTD 06/09/2009 302182-AD-2 BBB /BAA	108.99	20,000.00	21,798.80	22,386.00	(587.20)	1,250.00 55.54	2.45%
ANHEUSER BUSCH INBEV WOR 1 1/2% JUL 14 2014 DTD 07/14/2011 03523T-BL-1 A- /BAA	100.72	20,000.00	20,143.00	19,999.40	143.60	300.00 139.16	1.21%
US TREAS 0.625% 07/15/14 912828-QU-7 NA /AAA	100.77	300,000.00	302,319.00	299,457.43	2,861.57	1,875.00 866.10	0.32%
CAPITAL ONE FINANCIAL CO SR NORES 2 1/8% JUL 15 2014 DTD 07/19/2011 14040H-AV-7 BBB /BAA	98.72	35,000.00	34,551.30	34,980.75	(429.45)	743.75	2.65%
MORGAN STANLEY 2 7/8% JUL 28 2014 DTD 07/28/2011 61747W-AK-5 A- /A2	94.18	25,000.00	23,544.00	24,994.25	(1,450.25)	718.75 305.45	5.32%
US TREAS 0.25% 09/15/14 912828-RG-7 NA /AAA	99.75	85,000.00	84,787.50	84,496.29	291.21	212.50 62.98	0.34%
SANOFI 1.2% SEP 30 2014 DTD 09/30/2011 801060-AA-2 AA- /A2	100.84	15,000.00	15,126.62	14,981.55	145.07	180.00	0.89%
US TREAS 0.5% 10/15/14 912828-FL-6 NA /AAA	100.41	170,000.00	170,703.80	170,268.74	435.06	850.00 181.05	0.35%



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
ROYAL BANK OF CANADA							
1.45% OCT 30 2014	100.52	40,000.00	40,207.60	39,984.80	222.80	580.00	1.26%
DTD 10/31/2011						98.24	
78008T-XA-7 AA-/AA1							
VERIZON COMMUNICATIONS							
1 1/4% NOV 03 2014	100.50	25,000.00	25,123.75	24,984.50	139.25	312.50	1.07%
DTD 11/03/2011						50.32	
92343V-BB-9 A-/A3							
TEVA PHARMA FI IV LLC							
1.7% NOV 10 2014	100.77	30,000.00	30,231.90	30,065.40	166.50	510.00	1.42%
DTD 11/10/2011						72.24	
88166H-AA-5 A-/A3							
US TREAS 0.375% 11/15/14							
912828-RQ-5 NA /AAA	100.06	410,000.00	410,258.30	409,664.83	593.47	1,537.50	0.35%
						198.44	
BHP BILLION FIN USA LTD							
1 1/8% NOV 21 2014	100.31	30,000.00	30,091.68	29,904.90	186.78	337.50	1.02%
DTD 11/21/2011						37.50	
055451-AJ-7 A+ /A1							
BANK OF NEW YORK MELLON							
MTN 1.7% NOV 24 2014	100.54	30,000.00	30,162.60	29,968.50	194.10	510.00	1.51%
DTD 11/23/2011						53.82	
06406H-BZ-1 A+ /AA2							
P US TREAS 0.25% 12/15/14							
912828-RV-4 NA /AAA	99.67	195,000.00	194,360.40	194,383.01	(22.61)	487.50	0.36%
						(27.97)	
TELEFONICA EMISIONES SAU							
4 949% JAN 15 2015	99.47	30,000.00	29,842.20	33,231.30	(3,389.10)	1,484.70	5.14%
DTD 07/06/2009						684.60	
87938W-AJ-2 BBB /BAA							



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
GENERAL ELECTRIC CAPITAL CORPORATION							
NOTES 4 7/8% MAR 4 2015	108.49	40,000.00	43,397.60	43,044.00	353.60	1,950.00	2.09%
DTD 3/4/2005						633.72	
36962G-P6-5 AA+ /AA2							
HEWLETT PACKARD CO							
SR NOTES 2.35% MAR 15 2015	99.52	35,000.00	34,830.60	34,991.95	(161.35)	822.50	2.51%
DTD 09/19/2011						233.03	
428236-BN-2 BBB /A2							
CITIGROUP INC							
4 3/4% MAY 19 2015	101.28	20,000.00	20,255.20	20,914.60	(659.40)	950.00	4.34%
DTD 05/19/2010						110.82	
172967-FD-8 A- /A3							
SHELL INTERNATIONAL FIN							
3 1% JUN 28 2015	107.21	25,000.00	26,803.50	26,541.70	261.80	775.00	0.99%
DTD 06/28/2010						6.45	
822582-AQ-5 AA /AA1							
FNMA Pool 4.5% 08/01/18							
31404G-GV-7	107.08	84,752.73	90,748.99	90,447.06	301.93	3,813.87	1.40%
						317.82	
FNMA Pool 4.5% 09/01/18							
31371L-CA-5	107.08	20,511.81	21,963.02	21,915.59	47.43	923.03	1.42%
						76.91	
FNMA Pool 5% 12/01/18							
31376K-CA-2	108.01	17,712.24	19,130.82	19,112.61	18.21	885.61	1.61%
						14.75	
FNMA Pool 4.5% 06/01/19							
31371L-Q2-8	107.01	9,024.66	9,657.56	9,642.29	15.27	406.10	1.64%
						33.84	
FNMA Pool 5% 07/01/19							
31416B-SX-7	108.01	58,956.47	63,678.29	63,074.20	604.09	2,947.82	1.77%
						245.61	
FHLMC GOLD 5.5% 02/01/20							
31283K-4M-7	109.60	85,785.22	94,023.17	90,851.91	3,171.26	4,718.18	0.59%
						393.15	



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
FNMA Pool 4.5% 06/01/20 31403C-ZP-9	107.23	20,621.36	22,113.11	22,142.19	(29.08)	927.96 77.33	1.77%
FHLMC GOLD 4.5% 08/01/20 31283K-4D-7	106.58	23,099.52	24,618.54	24,803.11	(184.57)	1,039.47 46.19	1.13%
FHLMC GOLD 5% 10/01/20 31283K-6J-2	107.38	73,620.89	79,053.38	79,740.62	(687.24)	3,681.04 306.70	1.38%
FHLMC GOLD 5.5% 08/01/21 3128M1-PA-1	108.32	30,975.31	33,553.07	33,521.09	31.98	1,703.64 141.95	1.71%
FNMA Pool 4.5% 11/01/21 31410G-3E-1	107.01	69,959.26	74,865.50	73,653.97	1,211.53	3,148.16 52.46	2.06%
FHLMC GOLD 5.5% 09/01/22 31335H-UJ-8	108.55	5,029.18	5,459.17	5,513.23	(54.06)	276.60 23.04	1.36%
FHLMC GOLD 5% 10/01/23 31335H-YQ-0	109.07	45,765.25	49,914.33	48,732.84	1,181.49	2,288.26 190.65	0.61%
FNMA Pool 5.5% 08/25/30 31397M-QF-7	104.41	58,793.87	61,385.12	62,303.12	(918.00)	3,233.66 269.45	4.27%
FANNIE MAE SER 2004-97 CL GJ 4 1/2% OCT 25 2030 DTD 12/01/2004 31394B-T3-8	100.93	26,317.62	26,562.86	27,341.54	(778.68)	1,184.29 98.69	1.17%
FNMA SER 2005-105 CL B 5% MAY 25 2031 DTD 11/01/2005 31394U-D6-6	103.10	41,827.97	43,123.74	43,775.59	(651.85)	2,091.39 174.25	1.59%



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

		Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Income		Yield			
					Original Cost			Accrued Interest					
US Fixed Income													
GNMA 5% 08/20/35 38374L-M9-9		104.45	32,620.03	34,071.18	34,296.90	(225.72)	1,631.00	135.89	4.02%				
Total US Fixed Income				\$6,890,048.45	\$6,877,084.02	\$12,964.43	\$96,723.53	\$14,497.86	0.72%				



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	155,311.77	--
INFLOWS		
Income	11,432.42	167,097.07
Total Inflows	\$11,432.42	\$167,097.07
OUTFLOWS **		
Withdrawals		(1,000,000.00)
Interest Purchased	(59.15)	(910.31)
Total Outflows	(\$59.15)	(\$1,000,910.31)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	406,043.33	24,355,643.15
Settled Securities Purchased	(459,835.35)	(23,532,531.77)
Total Trade Activity	(\$53,792.02)	\$823,111.38
Ending Cash Balance	\$112,893.02	--

* Year to date information is calculated on a calendar year basis

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		452,425.61
Total Cost Adjustments	\$0.00	\$452,425.61

J.P.Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ 05% RATE ON NET AVG COLLECTED BALANCE OF \$90,486.64 AS OF 12/01/11			3.72
12/5	Accrued Int Paid	US TREAS 0.375% 11/15/14 @ 99.957031 GOLDMAN SACHS & CO TRADE DATE 11/30/11 (ID: 912828-RQ-5)	180,000,000 0.00		(37.09)
12/5	Accrued Int Paid	US TREAS 0.25% 11/30/13 @ 99.996094 TORONTO DOMINION SECURITIES (USA) TRADE DATE 11/30/11 (ID: 912828-RS-1)	115,000,000 0.00		(3.93)
12/5	Accrued Int Recd	US TREAS 0.625% 01/31/13 (ID: 912828-PR-5)	85,000,000	0.002	183.34
12/5	Accrued Int Recd	CITIBANK NA 1 3/4% DEC 28 2012 DTD 10/27/2009 (ID: 17314J-AT-0)	100,000,000	0.008	763.19
12/7	Corporate Interest	CATERPILLAR FIN SERV CRP MEDIUM TERM NOTES 4.85% DEC 07 2012 DTD 12/07/2007 (ID: 14912L-3N-9)	40,000,000	0.024	970.00
12/8	Accrued Int Paid	US TREAS 0.375% 11/15/14 @ 99.90625 SALOMON BROTHERS TRADE DATE 12/05/11 (ID: 912828-RQ-5)	50,000,000 0.00		(11.85)
12/8	Accrued Int Recd	US TREAS 0.5% 05/31/13 (ID: 912828-QZ-6)	150,000,000		16.39
12/8	Accrued Int Paid	US TREAS 0.25% 11/30/13 @ 99.96875 UBS SECURITIES LLC TRADE DATE 12/05/11 (ID: 912828-RS-1)	115,000,000 0.00		(6.28)
12/14	Corporate Interest	PRINCIPLE LIFE INC FDG MEDIUM TERM NOTE 5.3% DEC 14 2012 DTD 12/14/2007 (ID: 74254P-VP-4)	40,000,000	0.027	1,060.00
12/15	Corporate Interest	FHLMC GOLD 5.5% 08/01/21 (ID: 3128M1-PA-1)	31,921,795	0.005	146.31
12/15	Corporate Interest	FHLMC GOLD 4.5% 08/01/20 (ID: 31283K-4D-7)	23,905,776	0.004	89.65

J.P.Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
12/15	Corporate Interest	FHLMC GOLD 5.5% 02/01/20 (ID: 31283K-4M-7)	87,582,726	0.005	401.42
12/15	Corporate Interest	FHLMC GOLD 5% 10/01/20 (ID: 31283K-6J-2)	75,953,860	0.004	316.47
12/15	Corporate Interest	FHLMC GOLD 5.5% 09/01/22 (ID: 31335H-JF-8)	5,183,625	0.005	23.76
12/15	Corporate Interest	FHLMC GOLD 5% 10/01/23 (ID: 31335H-YQ-0)	47,319,101	0.004	197.16
12/15	Accrued Int Recd	CATERPILLAR FIN SERV CRP MEDIUM TERM NOTES 4.85% DEC 07 2012 DTD 12/07/2007 (ID: 14912L-3N-9)	40,000,000	0.001	43.11
12/15	Foreign Interest	COVIDIEN INTL FINANCE SA 1 7/8% JUN 15 2013 DTD 06/28/2010 (ID: 22303Q-AJ-9)	30,000,000	0.009	281.25
12/15	Corporate Interest	EXPRESS SCRIPTS INC 6 1/4% JUN 15 2014 DTD 06/09/2009 (ID: 302182-AD-2)	20,000,000	0.031	625.00
12/15	US Gov Interest	US TREAS 1 125% 06/15/13 (ID: 912828-NH-9)	305,000,000	0.006	1,715.63
12/15	US Gov Interest	US TREAS 0 75% 06/15/14 (ID: 912828-QS-2)	210,000,000	0.004	787.50
12/19	Accrued Int Recd	US TREAS BILL 09/20/12 EARNED DISCOUNT AS OF 11/03/11 (ID: 912795-5C-1)	115,000,000		20.28
12/19	Corporate Interest	FNMA 0 75% 12/18/13 (ID: 31398A-5W-8)	295,000,000	0.004	1,106.25
12/20	Corporate Interest	GNMA 5% 08/20/35 (ID: 38374L-M9-9)	33,256,209	0.004	138.57
12/21	Accrued Int Recd	US TREAS BILL 09/20/12 EARNED DISCOUNT (ID: 912795-5C-1)	85,000,000		28.02
12/21	Foreign Interest	BNP PARIBAS SA 2 1/8% DEC 21 2012 DTD 12/21/2009 (ID: 05567L-D9-5)	40,000,000	0.011	425.00
12/27	Corporate Interest	FNMA Pool 4 5% 09/01/18 (ID: 31371L-CA-5)	21,144,678	0.004	79.29
12/27	Corporate Interest	FNMA Pool 4.5% 06/01/19 (ID: 31371L-Q2-8)	9,271,178	0.004	34.77
12/27	Corporate Interest	FNMA Pool 5% 12/01/18 (ID: 31376K-CA-2)	18,061,024	0.004	75.25
12/27	Corporate Interest	FNMA Pool 5.5% 08/25/30 (ID: 31397M-QF-7)	60,518,810	0.005	277.38

J.P. Morgan



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity		Per Unit Amount	Amount
			Cost	Gain/Loss		
12/27	Corporate Interest	FNMA Pool 4 5% 06/01/20 (ID: 31403C-ZP-9)	21,407,522		0.004	80.28
12/27	Corporate Interest	FNMA Pool 4.5% 08/01/18 (ID: 31404G-GV-7)	87,173,580		0.004	326.90
12/27	Corporate Interest	FNMA Pool 4 5% 11/01/21 (ID: 31410G-3E-1)	72,129,120		0.004	270.48
12/27	Corporate Interest	FNMA Pool 5% 07/01/19 (ID: 31416B-SX-7)	61,029,520		0.004	254.29
12/27	Corporate Interest	FANNIE MAE SER 2004-97 CL GJ 4 1/2% OCT 25 2030 DTD 12/01/2004 (ID: 31394B-T3-8)	32,472,650		0.004	121.77
12/27	Corporate Interest	FNMA SER 2005-105 CL B 5% MAY 25 2031 DTD 11/01/2005 (ID: 31394U-D6-6)	43,798,550		0.004	182.49
12/28	Foreign Interest	SHELL INTERNATIONAL FIN 3.1% JUN 28 2015 DTD 06/28/2010 (ID: 822582-AQ-5)	25,000,000		0.016	387.50
Total Inflows & Outflows						\$11,373.27

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Settled transaction was initiated in prior statement period and settled in current statement period								
Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss	
Settle Date	Selection Method							
Settled Sales/Maturities/Redemptions								
12/1	Sale	US TREAS 0 625% 01/31/13 @ 100 519531 MORGAN	(85,000 000)	100 50	85,441 60	(85,468.17)	(26 57) S	
12/5	High Cost	STANLEY & CO. INCORPORATED (ID: 912828-PR-5)						
12/1	Sale	CITIBANK NA 1 3/4% DEC 28 2012 DTD 10/27/2009 @	(100,000 000)	101 60	101,621.90	(99,689.00)	1,932.90 L	
12/5	High Cost	101 6219 DEUTSCHE BANK ALEX BROWN (ID 17314J-AT-0)						
12/5	Sale	US TREAS 0 5% 05/31/13 @ 100 40625 CREDIT	(150,000 000)	100 40	150,609 38	(149,835 94)	773 44 S	
12/8	High Cost	SUISSE FIRST BOSTON LLC (ID: 912828-QZ-6)						



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
12/15	Principal Payment		FHLMC GOLD 5.5% 08/01/21 PAYMENT A/C PRINCIPAL	(946 490)	100.00	946.49	(1,024.28)	(77.79) S
12/15	Pro Rata		(ID: 3128M1-PA-1)					
12/15	Principal Payment		FHLMC GOLD 4.5% 08/01/20 PAYMENT A/C PRINCIPAL	(806 260)	100.00	806.26	(865.72)	(59.46) S
12/15	Pro Rata		(ID: 31283K-4D-7)					
12/15	Principal Payment		FHLMC GOLD 5.5% 02/01/20 PAYMENT A/C PRINCIPAL	(1,797 510)	100.00	1,797.51	(1,903.68)	(106.17) L
12/15	Pro Rata		(ID: 31283K-4M-7)					
12/15	Principal Payment		FHLMC GOLD 5% 10/01/20 PAYMENT A/C PRINCIPAL	(2,332.970)	100.00	2,332.97	(2,526.90)	(193.93) S
12/15	Pro Rata		(ID: 31283K-6J-2)					
12/15	Principal Payment		FHLMC GOLD 5.5% 09/01/22 PAYMENT A/C PRINCIPAL	(154 450)	100.00	154.45	(169.32)	(14.87) S
12/15	Pro Rata		(ID: 31335H-UF-8)					
12/15	Principal Payment		FHLMC GOLD 5% 10/01/23 PAYMENT A/C PRINCIPAL	(1,553 850)	100.00	1,553.85	(1,654.61)	(100.76) S
12/15	Pro Rata		(ID: 31335H-YQ-0)					
12/12	Sale		CATERPILLAR FIN SERV CRP MEDIUM TERM NOTES	(40,000.000)	104.20	41,662.40	(42,556.40)	(894.00) L
12/15	High Cost		4.85% DEC 07 2012 DTD 12/07/2007 @ 104.156 BNY CAPITAL MARKETS INC BNY (ID: 14912L-3N-9)					
11/2	Sale		TO REVERSE ENTRY OF 11/03/2011 U S A BILLS SEP	115,000 000	99.90	(114,920.28)	114,900.00	(20.28) S*
12/19	High Cost		20 2012 DTD 09/22/2011 @ 99.930681 MLPFS INC/FIXED INCOME AS OF 11/03/11 (ID: 912795-5C-1)					
11/2	Sale		US TREAS BILL 09/20/12 @ 99.930681 MLPFS	(115,000 000)	99.90	114,900.00	(114,900.00)	*
12/19	FIFO		INC/FIXED INCOME AS OF 11/03/11 (ID: 912795-5C-1)					
12/20	Principal Payment		GNMA 5% 08/20/35 PAYMENT A/C PRINCIPAL	(636.180)	100.00	636.18	(668.88)	(32.70) S
12/20	Pro Rata		(ID: 38374L-M9-9)					
11/10	Sale		TO REVERSE ENTRY OF 11/14/2011 U S A BILLS SEP	85,000.000	99.90	(84,954.11)	84,926.09	(28.02) S*
12/21	High Cost		20 2012 DTD 09/22/2011 @ 99.946007 TORONTO DOMINION SECURITIES (USA) AS OF 11/14/11 (ID: 912795-5C-1)					



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
11/10	Sale		US TREAS BILL 09/20/12 @ 99.946007 TORONTO	(85,000.000)	99.90	84,926.09	(84,926.09)	*
12/21	FIFO		DOMINION SECURITIES (USA) (ID: 912795-5C-1)					
12/27	Principal Payment		FNMA Pool 4.5% 09/01/18 PAYMENT A/C PRINCIPAL	(632.870)	100.00	632.87	(676.18)	(43.31) S
12/27	Pro Rata		(ID: 31371L-CA-5)					
12/27	Principal Payment		FNMA Pool 4.5% 06/01/19 PAYMENT A/C PRINCIPAL	(246.520)	100.00	246.52	(263.39)	(16.87) S
12/27	Pro Rata		(ID: 31371L-Q2-8)					
12/27	Principal Payment		FNMA Pool 5% 12/01/18 PAYMENT A/C PRINCIPAL	(348.780)	100.00	348.78	(376.36)	(27.58) S
12/27	Pro Rata		(ID: 31376K-CA-2)					
12/27	Principal Payment		FNMA Pool 5.5% 08/25/30 PAYMENT A/C PRINCIPAL	(1,724.940)	100.00	1,724.94	(1,827.90)	(102.96) L
12/27	Pro Rata		(ID: 31397M-QF-7)					
12/27	Principal Payment		FNMA Pool 4.5% 06/01/20 PAYMENT A/C PRINCIPAL	(786.160)	100.00	786.16	(844.14)	(57.98) S
12/27	Pro Rata		(ID: 31403C-ZP-9)					
12/27	Principal Payment		FNMA Pool 4.5% 08/01/18 PAYMENT A/C PRINCIPAL	(2,420.850)	100.00	2,420.85	(2,583.50)	(162.65) S
12/27	Pro Rata		(ID: 31404G-GV-7)					
12/27	Principal Payment		FNMA Pool 4.5% 11/01/21 PAYMENT A/C PRINCIPAL	(2,169.860)	100.00	2,169.86	(2,284.46)	(114.60) L
12/27	Pro Rata		(ID: 31410G-3E-1)					
12/27	Principal Payment		FNMA Pool 5% 07/01/19 PAYMENT A/C PRINCIPAL	(2,073.050)	100.00	2,073.05	(2,217.84)	(144.79) S
12/27	Pro Rata		(ID: 31416B-SX-7)					
12/27	Principal Payment		FANNIE MAE SER 2004-97 CL GJ 4 1/2% OCT 25 2030	(6,155.030)	100.00	6,155.03	(6,394.50)	(239.47) L
12/27	Pro Rata		DTD 12/01/2004 PAYMENT A/C PRINCIPAL					
			(ID: 31394B-T3-8)					
12/27	Principal Payment		FNMA SER 2005-105 CL B 5% MAY 25 2031 DTD	(1,970.580)	100.00	1,970.58	(2,062.34)	(91.76) L
12/27	Pro Rata		11/01/2005 PAYMENT A/C PRINCIPAL					
			(ID: 31394U-D6-6)					
Total Settled Sales/Maturities/Redemptions						\$406,043.33	(\$405,893.51)	\$383.94 L (\$234.12) S



SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/11 to 12/31/11

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/30 12/5	Purchase	US TREAS 0.375% 11/15/14 @ 99.957031 GOLDMAN SACHS & CO (ID 912828-RQ-5)	180,000,000	100.00	(179,922.65) *
11/30 12/5	Purchase	US TREAS 0.25% 11/30/13 @ 99.996094 TORONTO DOMINION SECURITIES (USA) (ID 912828-RS-1)	115,000,000	100.00	(114,995.51) *
12/5 12/8	Purchase	US TREAS 0.375% 11/15/14 @ 99.90625 SALOMON BROTHERS (ID: 912828-RQ-5)	50,000,000	99.90	(49,953.12)
12/5 12/8	Purchase	US TREAS 0.25% 11/30/13 @ 99.96875 UBS SECURITIES LLC (ID. 912828-RS-1)	115,000,000	100.00	(114,964.07)
Total Settled Securities Purchased					(\$459,835.35)

Trade Date Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 1/5	Purchase	U S A NOTES 0 1/4% DEC 15 2014 DTD 12/15/2011 (ID. 912828-RV-4)	195,000,000	99.683	(194,383.01)

J.P.Morgan



For the Period 12/1/11 to 12/31/11

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing, Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Certain assets including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Important information regarding Auction Rate Securities (ARS) ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which should not be relied on as the price at which ARS would trade.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S. Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).



For the Period 12/1/11 to 12/31/11

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P. Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC").

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates

Investment Products:	Not FDIC Insured	-No Bank Guarantee	-May Lose Value
-----------------------------	-------------------------	---------------------------	------------------------

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P. Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT INFORMATION APPLICABLE ONLY TO YOUR FIDUCIARY ACCOUNT(S) WHICH REFLECTS ASSETS HELD AT JPMORGAN CHASE BANK, N.A. OR A BANKING OR TRUST AFFILIATE

IMPORTANT ADDITIONAL INFORMATION SPECIFIC TO A TRUST OF WHICH YOU ARE A BENEFICIARY

Limitation of Action Against Trustee State laws provide that an action against a trustee for breach of trust based on matters in a trustee's report that adequately disclose the existence of a potential claim for breach of trust may be barred unless the action is commenced within a certain time period after your receipt of such a report. The limitations periods for certain states are as follows - Florida and Utah, within 6 months; Arizona, Arkansas, District of Columbia, Kansas, Maine, Michigan, Missouri, North Dakota, New Hampshire, New Mexico, Nebraska, Oregon, South Carolina, Tennessee, Vermont, West Virginia and Virginia, within 1 year; Alabama, Ohio, Oklahoma and Wyoming, within 2 years; California, within 3 years. For other state limitation periods or questions, please consult your attorney. This disclosure is hereby made a part of the trustee's written report(s) (consisting of the statements relating to your trust(s)) provided to you as a trust beneficiary and is incorporated therein.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. ("JPMCB") IS A FIDUCIARY, California Probate Code Section 16060, et seq., requires us to tell you the following:

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim

If you have any questions regarding your statement, please call your Fiduciary Manager.

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1. Direct private equity investments and pooled private investments (e.g., interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.



For the Period 12/1/11 to 12/31/11

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period. Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or "NAV"), 10-15 business days following the last business day of the month. For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J.P. Morgan team.

2 The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any.

3 Hedge funds generally allow subscriptions on a monthly or quarterly basis. An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Global Access Portfolios share certain characteristics with hedge funds. In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution. These restrictions apply even if the investor's account at JPMorgan is closed. The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J.P. Morgan team.

4 Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds. Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details. If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information.

PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES

Shares of the funds referenced above are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.



For the Period 12/1/11 to 12/31/11

Prospectuses and other fund information for JPMorgan funds may be obtained by calling your J P Morgan team or JPMorgan Distribution Services, Inc at (800) 480-4111 You also may view and order materials online for JPMorgan funds at www.jpmorganfunds.com

J.P. Morgan affiliates may receive compensation from the JPMorgan funds for providing investment advisory services to the funds. J P. Morgan affiliates may also provide administrative, custodial, sales, distribution, shareholder or other services to the JPMorgan Funds or funds established, sponsored, advised, or managed by third parties, and J P. Morgan affiliates may be compensated for such services as allowed by applicable law. The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc , which is an affiliate of JPMCB

Assets may be reflected herein even though they may be held by a third party unaffiliated with J P. Morgan. In such cases, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets

J.P.Morgan