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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

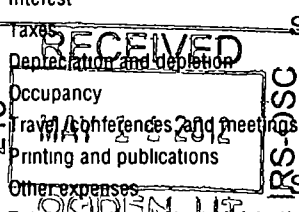
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation DEXTRA BALDWIN MCGONAGLE FOUNDATION, INC		A Employer identification number 13-6219236
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 709	Room/suite	B Telephone number (914) 533-5373
City or town, state, and ZIP code SOUTH SALEM, NY 10590		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,400,405.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		9,397.	9,397.		STATEMENT 1
4 Dividends and interest from securities		234,002.	234,002.		STATEMENT 2
5a Gross rents		16,800.	16,800.		STATEMENT 3
b Net rental income or (loss) 16,800.					
6a Net gain or (loss) from sale of assets not on line 10		16,339.			
b Gross sales price for all assets on line 6a 601,148.					
7 Capital gain net income (from Part IV, line 2)			16,339.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,117,440.	1,117,440.		STATEMENT 4
12 Total. Add lines 1 through 11		1,393,978.	1,393,978.		
13 Compensation of officers, directors, trustees, etc		174,000.	87,000.		87,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		65,825.	32,913.		32,912.
16a Legal fees					
b Accounting fees STMT 5		7,663.	0.		7,663.
c Other professional fees STMT 6		4.	4.		0.
17 Interest					
18 Taxes STMT 7		10,865.	865.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		395.	198.		197.
22 Printing and publications		1,823.	0.		1,823.
23 Other expenses STMT 8		20,992.	16,509.		4,483.
24 Total operating and administrative expenses. Add lines 13 through 23		281,567.	137,489.		134,078.
25 Contributions, gifts, grants paid		491,750.			491,750.
26 Total expenses and disbursements. Add lines 24 and 25		773,317.	137,489.		625,828.
27 Subtract line 26 from line 12		620,661.			
a Excess of revenue over expenses and disbursements			1,256,489.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,098,650.	2,560,293.	2,560,293.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 10	2,525,923.	1,941,498.	2,122,883.
	b Investments - corporate stock STMT 11	1,421,769.	1,963,969.	3,203,599.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	1,118,196.	1,897,119.	10,479,979.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ ACCRUED INTEREST)	40,473.	33,651.	33,651.	
16 Total assets (to be completed by all filers)	8,205,011.	8,396,530.	18,400,405.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	8,205,011.	8,396,530.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	8,205,011.	8,396,530.		
31 Total liabilities and net assets/fund balances	8,205,011.	8,396,530.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,205,011.
2 Enter amount from Part I, line 27a	2	620,661.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,825,672.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	429,142.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,396,530.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TREASURY BILL	P	02/15/01	02/15/11
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 600,000.		584,809.	15,191.
b 1,148.			1,148.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			15,191.
b			1,148.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,339.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	454,016.	17,142,958.	.026484
2009	477,057.	16,377,161.	.029129
2008	1,053,736.	16,868,483.	.062468
2007	1,288,490.	16,935,749.	.076081
2006	669,595.	11,381,707.	.058831

2 Total of line 1, column (d)	2	.252993
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050599
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	17,469,496.
5 Multiply line 4 by line 3	5	883,939.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,565.
7 Add lines 5 and 6	7	896,504.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	625,828.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	25,130.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,130.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,130.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 26,785.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	26,785.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,655.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of JONATHAN G. SPANIER Telephone no 914-533-5373 Located at P.O. BOX 709, SOUTH SALEM, NY ZIP+4 10590			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN SPANIER P.O. BOX 709 SOUTH SALEM, NY 10590	PRESIDENT, CEO 50.00	110,000.	26,371.	0.
DAVID SPANIER P.O. BOX 709 SOUTH SALEM, NY 10590	VICE PRESIDENT, SECRETARY 30.00	64,000.	25,655.	0.
MAURY SPANIER P.O. BOX 709 SOUTH SALEM, NY 10590	CHAIRMAN 15.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	14,558,256.
b Average of monthly cash balances	1b	3,147,131.
c Fair market value of all other assets	1c	30,142.
d Total (add lines 1a, b, and c)	1d	17,735,529.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	17,735,529.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	266,033.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,469,496.
6 Minimum investment return. Enter 5% of line 5	6	873,475.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		1	873,475.
2a Tax on investment income for 2011 from Part VI, line 5	2a	25,130.	
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	25,130.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	848,345.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	848,345.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	848,345.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		1a	625,828.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1b	0.
b Program-related investments - total from Part IX-B		2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3 Amounts set aside for specific charitable projects that satisfy the			
a Suitability test (prior IRS approval required)		3a	
b Cash distribution test (attach the required schedule)		3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	625,828.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		6	625,828.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				848,345.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007	220,062.			
c From 2008	236,184.			
d From 2009				
e From 2010				
f Total of lines 3a through e	456,246.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 625,828.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				625,828.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	222,517.			222,517.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	233,729.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	233,729.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008	233,729.			
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT B				491,750.
Total			3a	491,750.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN CHASE	9,397.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,397.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BALDWIN STOCKER, LLC PARTNERSHIP	712.	0.	712.
JP MORGAN CHASE	225,104.	1,148.	223,956.
VANGUARD	9,334.	0.	9,334.
TOTAL TO FM 990-PF, PART I, LN 4	235,150.	1,148.	234,002.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BALDWIN STOCKER, LLC PARTNERSHIP	1	16,800.
TOTAL TO FORM 990-PF, PART I, LINE 5A		16,800.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BALDWIN STOCKER, LLC PARTNERSHIP -ROYALTIES	1,117,440.	1,117,440.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,117,440.	1,117,440.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS, LLP	7,663.	0.		7,663.
TO FORM 990-PF, PG 1, LN 16B	7,663.	0.		7,663.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JP MORGAN CHASE	4.	4.		0.
TO FORM 990-PF, PG 1, LN 16C	4.	4.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	10,000.	0.		0.
FOREIGN TAXES WITHHELD	865.	865.		0.
TO FORM 990-PF, PG 1, LN 18	10,865.	865.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNET ACCESS EXPENSE	573.	287.		286.
DUES & MEMBERSHIP EXPENSES	1,925.	0.		1,925.
OFFICE EXPENSES AND SUPPLIES	904.	452.		452.
TELEPHONE EXPENSE	1,530.	765.		765.
N.Y.S DEPARTMENT OF LAW	750.	0.		750.

OFFICE EQUIPMENT	397.	199.	198.
MISCELLANEOUS EXPENSE	12.	0.	12.
SAFE DEPOSIT BOX	81.	41.	40.
PO BOX	110.	55.	55.
BALDWIN STOCKER, LLC PARTNERSHIP	14,710.	14,710.	0.
TO FORM 990-PF, PG 1, LN 23	20,992.	16,509.	4,483.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
OTHER DECREASES IN PARTNER'S CAPITAL ADJ BALANCE TO REFLECT HISTORICAL COST	429,142.
TOTAL TO FORM 990-PF, PART III, LINE 5	429,142.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	X		1,941,498.	2,122,883.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,941,498.	2,122,883.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,941,498.	2,122,883.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	1,963,969.	3,203,599.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,963,969.	3,203,599.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A - MUTUAL FUNDS	COST	1,180,466.	1,217,429.
ATTACHMENT A - BALDWIN STOCKER LLC	COST	320,125.	8,954,152.
ATTACHMENT A - EXCHANGE-TRADED FUNDS	COST	396,528.	308,398.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,897,119.	10,479,979.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDJONATHAN SPANIER
P.O BOX 709
SOUTH SALEM, NY 10590TELEPHONE NUMBER

914-533-5373

FORM AND CONTENT OF APPLICATIONSA ONE PAGE SUMMARY; FOUNDATION WILL REQUEST ADDITIONAL INFORMATION IF
INTERESTED.ANY SUBMISSION DEADLINES

NO

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Dextra Baldwin McGonagle Foundation, Inc.						
December 31, 2011						
Summary of Assets						
Custodian Name	Description	2010		2011		Notes / Reference
		Fair Market Value	Cost Basis	Fair Market Value	Unrealized G/L	
JP Morgan - Investment	Cash & Short Term	\$ 167,348.09	\$ 158,305.29	\$ 158,305.29	\$ -	Attachment A-1
	Equities	\$ 2,460,298.88	\$ 1,963,968.77	\$ 3,203,588.67	\$ 1,239,629.90	Attachment A-2
	Government & Agency Obligations	\$ 2,688,880.60	\$ 1,941,498.08	\$ 2,122,882.55	\$ 181,384.47	Attachment A-1
	Other (Mutual Funds)	\$ 252,579.74	\$ 1,016,329.48	\$ 1,027,145.42	\$ 10,815.94	Attachment A-1
	Other (Exchange-Traded Funds)	\$ -	\$ 396,528.45	\$ 308,398.00	\$ (88,130.45)	Attachment A-1
	Total	\$ 5,569,107.31	\$ 5,080,101.62	\$ 6,511,931.93	\$ 1,343,699.86	
JP MORGAN - Checking	Cash	\$ 73,797.51	\$ 400,507.07	\$ 400,507.07	\$ -	
		\$ 73,797.51	\$ 400,507.07	\$ 400,507.07	\$ -	
JP MORGAN - Savings	Cash	\$ 2,857,504.77	\$ 2,001,480.85	\$ 2,001,480.85	\$ -	
		\$ 2,857,504.77	\$ 2,001,480.85	\$ 2,001,480.85	\$ -	
THE VANGUARD GROUP	Other (Mutual Funds)	\$ 180,378.39	\$ 164,136.25	\$ 190,283.82	\$ 26,147.57	
	Total	\$ 180,378.39	\$ 164,136.25	\$ 190,283.82	\$ 26,147.57	
Form 990 PF	Cash	\$ 3,098,650.37	\$ 2,560,293.21	\$ 2,560,293.21	\$ -	
	Equities	\$ 2,460,298.88	\$ 1,963,968.77	\$ 3,203,588.67	\$ 1,239,629.90	
	Bond	\$ 2,688,880.60	\$ 1,941,498.08	\$ 2,122,882.55	\$ 181,384.47	
	Accrued Interest	\$ 40,473.00	\$ 33,651.28	\$ 33,651.28	\$ -	
	Other - Mutual Funds	\$ 432,958.13	\$ 1,180,465.73	\$ 1,217,429.24	\$ 36,963.51	
	Other - Exchange-Trade Funds	\$ -	\$ 396,528.45	\$ 308,398.00	\$ (88,130.45)	
	Other - Baldwin Stocker LLC	\$ 8,918,281.00	\$ 320,125.00	\$ 8,954,152.00	\$ 8,634,027.00	
	Total	\$ 17,639,541.98	\$ 8,396,530.52	\$ 18,400,404.95	\$ 10,003,874.43	

[illegible]

Dextra Baldwin McDonaghe Foundation, Inc
December 31, 2011
JPMorgan Chase - Equities

		BNY Mellon JPMorgan Chase January 1, 2010 - April 30, 2010 April 30, 2010 - December 31, 2010				JPMorgan Chase January 1, 2011 - December 31, 2011			
		December 31, 2010				December 31, 2011			
Stocks		Date	Other	# of Shares	Purchase	Sales	Cost	FMV	Gain
Alcatel-Lucent				390.00			89,506.00	608.40	
Altria Group Inc				2,500.00			11,517.11	74,125.00	
American Intl Group, Inc				142.00			25,098.00	3,294.40	
American Tower Corp		2/8/2010		3,145.00	64.00		6,846.12	18,843.14	
AT & T				1,015.00			23,313.39	121,413.60	
Black Hills Corp				-			-	67,160.00	
Centerpoint Energy, Inc				1,124.00			19,636.34	22,581.16	
Check Point Software				500.00			7,875.00	26,270.00	
Chubb Corp				1,600.00			24,848.00	110,752.00	
Cisco Systems, Inc				1,200.00			32,604.50	31,686.00	
Citigroup, Inc				1,000.00			46,015.00	2,631.00	
Comcast Corp				148.00			1,290.23	1,139.08	
ConocoPhillips				1,443.00			19,490.00	105,716.94	
Consolidated Edison Inc				2,000.00			82,798.01	183,000.90	
Corning, Inc				3,000.00			9,438.11	38,440.00	
Coverity, Inc				230.00			12,832.50	11,435.00	
Darden Restaurants, Inc				69,690.00			16,302.78	88,370.00	
Digital Realty Company Co				8,334.00			6,204.00	136,160.00	
ELI Lilly and Co				2,000.00			8,951.00	45,195.00	
Exxon Mobil Corp				1,000.00			45,063.00	84,750.00	
General Electric Co				2,000.00			35,815.00	35,820.00	
General Mills Inc		8/9/2010	Stock Split	4,000.00			49,084.14	161,640.00	
Genentech (Formerly RRI)		12/7/2010	1 share Change	868.00			15,635.87	2,312.46	
IBM				700.00			67,546.50	128,716.00	
Inet Corp				200.00			9,674.00	4,850.00	
JDS Uniphase Corp				125.00			5,030.00	1,305.00	
JDS Uniphase Corp Com				125.00			2,999.95	1,305.00	
JPMorgan Chase				1,500.00			25,542.74	48,875.00	
Kaydon Corp				2,000.00			26,500.00	61,000.00	
Kraft Foods Inc				1,730.00			11,281.00	64,632.80	
Lockheed Martin, Corp				69,910.00			37,209.93	80,900.00	
Lowes Companies				1,000.00			26,740.00	25,380.00	
LSI Logic Corp				800.00			14,179.95	4,760.00	
LSI Logic Corp				116.00			18,584.00	680.20	
Meck-Call Realty				500.00			19,477.04	13,345.00	
Merck & Co				1,000.00			43,750.00	37,700.00	
Merck & Co				1,000.00			28,750.00	37,700.00	
Microsoft				2,000.00			78,004.25	51,820.00	
Motorola Mobility Holdings Inc				-			-	14,550.00	
Motorola Solutions Inc				3,000.00			13,501.23	7,789.45	
Nvidia Corp				1,500.00			9,235.00	19,812.12	
Pall Corp				1,000.00			16,491.23	20,780.00	
Pfizer, Inc				5,000.00			28,769.93	57,150.00	
Philip Morris International				2,500.00			26,243.80	108,200.00	
Plains Exploration				500.00			1,424.00	18,360.00	
Plum Creek Timber				37,450.00			105,341.02	109,680.00	
Quest Diagnostics				2,000.00			46,324.73	116,120.00	
Raytheon Co				1,000.00			19,118.67	48,360.00	
RR Donnelly & Sons				34,940.00			45,370.00	28,860.00	
Symantec Corp				2,000.00			868.29	31,300.00	
Synovus, Inc				10,099.00			10,101.81	10,880.00	
TARGET				2,000.00			10,101.81	10,440.00	
Venzon Communication Inc				400.00			10,099.00	10,440.00	
Washington Real Estate				3,000.00			110,362.98	120,360.00	
Waste Management (WMT)				1,000.00			28,472.00	27,350.00	
Westar Energy Inc				1,812.00			84,872.85	59,270.52	
WTS Spectralis, Inc				2,000.00			51,894.86	57,560.00	
WTS American International Group				-			-	-	
Xcel Energy Inc				1,000.00			1,288.91	413.25	
							71,614.50	82,920.00	
							\$ 1,963,968.77	\$ 3,203,598.67	\$ -

**Dextra Baldwin McGonagle Foundation
Baldwin Stocker, LLC
K-1 Activity
December 31, 2011**

ATTACHMENT B

2011

Rental Income	\$	16,800 00
Interest Income		712 00
Royalties		1,117,440 00
Operating Expenses		(14,706 00)
Net Income	\$	<u>1,120,246.00</u>

Dextra Baldwin McGonagle Foundation Contributions, 2011

Organization Name	Location	Contribution	Purpose
92nd Street Y	NY, NY	\$ 5,000	General Operations
American Committee for Weizmann	NY, NY	\$ 10,000	Scientific Research
American Society Technion	NY, NY	\$ 35,000	Scholarships
Anti Defamation League	NY, NY	\$ 5,000	General Operations
Archipelago	Brooklyn	\$ 2,500	General Operations
Ballet Hispanico	NY, NY	\$ 2,500	General Operations
Beth Israel Medical Center Foundation	NY, NY	\$ 20,000	General Operations
Central Park Conservancy	NY, NY	\$ 2,500	General Operations
Central Synagogue	NY, NY	\$ 10,000	General Operations
Columbia Law School	NY, NY	\$ 10,000	Scholarships
Congregation Emanuel of Westchester	Rye, NY	\$ 1,000	General Operations
Coronado Schools Foundation	Coronado, CA	\$ 15,000	Education
Demos	NY, NY	\$ 25,000	General Operations
Dorot	NY, NY	\$ 2,500	General Operations
Gina Gibney Dance	NY, NY	\$ 2,500	General Operations
Greensburgh Civic Theatre	Greensburgh, PA	\$ 3,000	General Operations
International Project on Terrorism	NY, NY	\$ 25,000	General Operations
Jewish Museum	NY, NY	\$ 5,000	General Operations
Kevin Eidt Memorial Scholarship Fund	Norwalk, CT	\$ 7,000	Scholarships
Lewisboro Library	South Salem, NY	\$ 250	Education
Nat Alliance for the Mentally III - NYC Metro	NY, NY	\$ 25,000	General Operations
Nat Alliance for the Mentally III - NY	NY, NY	\$ 15,000	General Operations
Oberlin College	Oberlin, OH	\$ 5,000	General Operations
Palms for Life Fund	NY, NY	\$ 25,000	General Operations
Premier Health Care	NY, NY	\$ 10,000	General Operations

Organization Name	Location	Contribution	Purpose
Retts Syndrome Trust	Trumbell, CT	\$ 1,500	General Operations
Rockefeller University	NY, NY	\$ 111,000	Scientific Research
Southern Poverty Law Center	Montgomery, AL	\$ 5,000	General Operations
Studio Six Theatre Company	NY, NY	\$ 500	General Operations
Tahoe Heritage Foundation	South Lake Tahoe, CA	\$ 1,000	General Operations
The Osborn	Rye, NY	\$ 2,000	General Operations
UC Berkeley Sch Pub Health	Berkeley, CA	\$ 2,000	General Operations
Westchester Land Trust	Bedford Hills, NY	\$ 100,000	Land Preservation
Total		\$ 491,750	

Note: All Contributions were made to Public Charities