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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
JOSEPH A PATRICK FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
305 HARBORSIDE PLAZA 10

Room/suite

City or town, state, and ZIP code
JERSEY CITY, NJ 073114012

A Employer identification number
13-6208825

B Telephone number (see page 10 of the instructions)
(201) 680-7300

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 4,875,499

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	471	471		
	4 Dividends and interest from securities.	133,215	133,215		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	256,209			
	b Gross sales price for all assets on line 6a _____ 1,644,228				
	7 Capital gain net income (from Part IV , line 2)		256,209		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-27,762	-27,762		
	12 Total. Add lines 1 through 11	362,133	362,133		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	1,684	1,684		
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,297	4,297		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,763	1,763		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,744	7,744		0
	25 Contributions, gifts, grants paid	273,609			273,603
	26 Total expenses and disbursements. Add lines 24 and 25	281,353	7,744		273,603
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	80,780			
	b Net investment income (if negative, enter -0-)		354,389		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	41,885	27,184	27,184
	2	Savings and temporary cash investments	416,000	57,473	57,473
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,090,901	6,536,121	4,790,842
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,548,786	6,620,778	4,875,499	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	8,829	6,140	
	23	Total liabilities (add lines 17 through 22)	8,829	6,140	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,234,669	2,234,669	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,305,288	4,379,969	
	30	Total net assets or fund balances (see page 17 of the instructions)	6,539,957	6,614,638	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,548,786	6,620,778	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 6,539,957
2	Enter amount from Part I, line 27a	2 80,780
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 6,620,737
5	Decreases not included in line 2 (itemize) ▶ _____	5 6,099
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 6,614,638

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	256,209
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	58,602

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	229,273	5,641,446	0 040641
2009	307,106	4,545,958	0 067556
2008	101,395	6,230,122	0 016275
2007	332,561	6,107,799	0 054449
2006	259,683	5,224,551	0 049704

2	Total of line 1, column (d).	2	0 228625
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045725
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,821,457
5	Multiply line 4 by line 3.	5	266,186
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,544
7	Add lines 5 and 6.	7	269,730
8	Enter qualifying distributions from Part XII, line 4.	8	273,603

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,544	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	3,544	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,544	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c	7,000		
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	7,000	
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	86	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,370	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	3,370	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of FOUNDATION Telephone no (201) 680-7300 Located at 305 HARBORSIDE PLAZA 10 JERSEY CITY NJ ZIP +4 073114012			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

5b

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STUART K PATRICK 305 HARBORSIDE PLAZA 10 JERSEY CITY,NJ 07311	PRESIDENT 1 50	0	0	0
JOHN J GLYNN 305 HARBORSIDE PLAZA 10 JERSEY CITY,NJ 07311	TREASURER 7 50	0	0	0
KATE PATRICK 305 HARBORSIDE PLAZA 10 JERSEY CITY,NJ 07311	DIRECTOR 0 50	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,833,356
b	Average of monthly cash balances.	1b	76,753
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,910,109
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,910,109
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	88,652
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,821,457
6	Minimum investment return. Enter 5% of line 5.	6	291,073

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	291,073
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	3,544
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,544
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	287,529
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	287,529
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	287,529

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	273,603
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	273,603
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	3,544
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	270,059
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				287,529
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			250,325	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 273,603				
a Applied to 2010, but not more than line 2a			250,325	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				23,278
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				264,251
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	273,603
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	471	
4	Dividends and interest from securities.			14	133,215	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	5,281	
8	Gain or (loss) from sales of assets other than inventory			18	256,209	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a KINDER MORGAN LOSS			14	-18,826	
b	ENTERPRISE LOSS			14	-24,058	
c	BUCKEYE LOSS			14	-942	
d	US OIL			14	10,783	
e	_____					
12	Subtotal Add columns (b), (d), and (e).				362,133	
13	Total. Add line 12, columns (b), (d), and (e).					362,133

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash.	1a(1)	No
	(2) Other assets.	1a(2)	No
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
	(3) Rental of facilities, equipment, or other assets.	1b(3)	No
	(4) Reimbursement arrangements.	1b(4)	No
	(5) Loans or loan guarantees.	1b(5)	No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-23	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature  JEFFREY I LIEBERMAN CPA		Date 2012-07-12	Check if self-employed ☒
		Firm's name  WEINBERG LIEBERMAN & CO PC			Firm's EIN 
155 PASSAIC AVE STE 420					
Firm's address  FAIRFIELD, NJ 07004			Phone no (973) 403-0400		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 13-6208825
Name: JOSEPH A PATRICK FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1500SH AMERICA MOVIL SAB	P	2008-01-03	2011-01-31
100 CLIFFS NAT RES INC PUT4-16-11@90	P	2011-04-06	2011-02-23
100 CLIFF NAT RES INC PUT 5-21-11@90	P	2011-05-04	2011-04-06
11500SH AMERICAN ELECTRIC POWER	P	2005-03-24	2011-02-16
100 CATERPILLAR CALL 05-21-11@110	P	2011-05-04	2011-03-22
100 MOSAIC CO PUT 05-21-11@80	P	2011-04-27	2011-04-05
25540SH BANCO BRANDESCO	P	2005-08-11	2011-12-13
100 BAKER HUGHES INC PUT 02-19-11@55	P	2011-01-26	2011-01-03
100 MOSAIC CO PUT 06-18-11@77 5	P	2011-04-27	2011-04-27
1500SH CATERPILLAR INC	P	2010-08-23	2011-11-18
100 POTASH CORP CALL 02-19-11@160	P	2011-01-05	2011-01-03
100 BAKER HUGHES CALL 07-16-11@77 5	P	2011-06-23	2011-06-07
2500SH CORNING INC	P	2009-10-28	2011-08-31
100 POTASH CORP CALL 02-19-11@160	P	2011-01-20	2011-01-19
100 CATERPILLAR CALL 06-18-11@115	P	2011-05-17	2011-05-04
2000SH JOHNSON & JOHNSON	P	2006-05-11	2011-08-31
100 CATERPILLAR CALL 08-20-11@115	P	2011-07-22	2011-07-07
100 CLIFF NAT RES INC PUT 6-18-11@90	P	2011-05-04	2011-05-04
730SH MERCK & CO	P	1993-11-29	2011-04-08
100 FREEPORT MCMORAN PUT 3-19-11@105	P	2011-01-26	2011-01-26
100 FREEPORT MCMORA PUT 6-18-11@50	P	2011-05-03	2011-05-03
5000SH MINDRAY MED INTL	P	2008-09-19	2011-05-10
100 FREEPORT MCMORAN PUT 3-19-11@55	P	2011-03-10	2011-02-08
100 SCHLUMBERGER LTD CALL 6-18-11@90	P	2011-06-02	2011-04-27
3000SH NOVARTIS AG SPONSORED ADR	P	2007-05-25	2011-02-16
100 FREEPORT MCMORA PUT 5-21-11@52 5	P	2011-05-03	2011-03-23
100 FREEPORT CALL@06-18-11@49 5	P	2011-06-14	2011-06-09
1000SH POTASH CORP	P	2008-10-20	2011-08-30
100 FREEPORT MCMORA PUT 4-16-11@55	P	2011-03-23	2011-03-10
CAPITAL GAINS FROM K-1S	P	2010-12-01	2011-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000SH USB CAP VI 5 75 GTD	P	2010-03-12	2011-09-08
100 MOSAIC CO PUT 04-16-11@80	P	2011-04-05	2011-03-10
100 BAKER HUGHES INC PUT 1-22-11@55	P	2011-01-03	2011-01-01
100 POTASH CORP PUT 04-16-11@155	P	2011-02-23	2011-02-23
100 POTASH CORP CALL 01-22-11@155	P	2011-01-03	2011-01-01
100 POTASH PUT 04-16-11@51 67 EXP	P	2011-04-18	2011-04-18
100 POTASH CORP PUT 03-19-11@155	P	2011-02-23	2011-01-20
100 UNITED STS OIL CALL 05-21-11@44	P	2011-05-06	2011-04-13
100 MOSAIC CO PUT 03-19-11@80	P	2011-03-10	2011-02-01
100 CATERPILLAR CALL 11-19-11@85	P	2011-09-27	2011-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84,273		89,037	-4,764
8,597		757	7,840
4,347		5,953	-1,606
409,800		389,286	20,514
4,678		4,143	535
3,747		7,539	-3,792
209,108		63,813	145,295
2,259		257	2,002
11,583			11,583
126,672		101,581	25,091
15,768		18,191	-2,423
1,578		207	1,371
37,385		37,325	60
2,858		6,779	-3,921
3,644		557	3,087
131,471		118,115	13,356
4,008		648	3,360
9,318			9,318
24,155		10,581	13,574
5,991			5,991
4,796			4,796
149,583		184,752	-35,169
7,715		23,373	-15,658
3,147		304	2,843
167,070		169,238	-2,168
7,149		5,603	1,546
		2,525	-2,525
58,264		46,178	12,086
25,372		7,142	18,230
1,279			1,279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		66,547	8,453
8,429		1,062	7,367
4,744		852	3,892
6,554			6,554
4,085		14,821	-10,736
7,129		4,323	2,806
3,334		500	2,834
4,818		6,030	-1,212
4,520			4,520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,764
			7,840
			-1,606
			20,514
			535
			-3,792
			145,295
			2,002
			11,583
			25,091
			-2,423
			1,371
			60
			-3,921
			3,087
			13,356
			3,360
			9,318
			13,574
			5,991
			4,796
			-35,169
			-15,658
			2,843
			-2,168
			1,546
			-2,525
			12,086
			18,230
			1,279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,453
			7,367
			3,892
			6,554
			-10,736
			2,806
			2,834
			-1,212
			4,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISABLED AMERICAN VETERANS POBOX 14301 CINCINNATI,OH 45250	NONE	501 C (3)	HEALTH CARE	200
BRIDGEWATER BASEBALLSOFTBALLPOBOX 6222 BRIDGEWATER,NJ 08807	NONE	501 C (3)	YOUTH ACTIVITY	1,500
THE LEUKEMIA & LYMPHOMA SOCIETY333 EARLE OVINGTON BLVD UNIONDALE,NY 11556	NONE	501 C (3)	HEALTH CARE	1,000
GLEN RIDGE VOLUNTEER AMBULANCE SQUA3 HERMAN STREET GLEN RIDGE,NJ 07028	NONE	501 C (4)	PUBLIC WELFARE	500
JERSEY CITY PAL123 TOWN SQUARE PLACE-PMB JERSEY CITY,NJ 07310	NONE	501 C (3)	YOUTH ACTIVITY	1,000
THE EPISCOPAL CHURCH OF ST JAMES581 VALLEY ROAD UPPER MONTCLAIR,NJ 07043	NONE	501 C (3)	RELIGION	10,000
GLEN RIDGE COMMUNITY FUNDPO BOX 27 GLEN RIDGE,NJ 07028	NONE	501 C (3)	PUBLIC WELFARE	1,000
COLGATE UNIVERSITY13 OAK DRIVE HAMILTON,NY 13346	NONE	501 C(3)	EDUCATION	403
CUMBERLAND COLLEGE6191 COLLEGE STATION DR WILLIAMSBURG,KY 40769	NONE	501 C(3)	EDUCATION	3,000
STUART COUNTRY DAY SCHOOL OF THE SA1200 STUART ROAD PRINCETON,NJ 08540	NONE	501 C(3)	EDUCATION	2,500
WILLIAMS COLLEGE75 PARK STREET WILLIAMSTOWN,MA 01267	NONE	501 C (3)	EDUCATION	7,500
THE PECK SCHOOL247 SOUTH STREET MORRISTOWN,NJ 07960	NONE	501 C (3)	EDUCATION	10,000
DARE TO CARE - ALLIANCE FOR CHILDREPO BOX 159 BERNARDSVILLE,NJ 07924	NONE	501 C (3)	PUBLIC WELFARE	2,000
RALSTON ENGINE CO NO 1PO BOX 356 MENDHAM,NJ 07945	NONE	501 C (3)	PUBLIC WELFARE	250
MENDHAM TOWNSHIP FIRST AID SQUADPO BOX 122 MENDHAM,NJ 07945	NONE	501 C (3)	PUBLIC WELFARE	250
INTERNATIONAL CENTER OF WORCESTER950 MAIN STREET WORCESTER,MA 01610	NONE	501 C (3)	PUBLIC WELFARE	2,000
BABSON COLLEGEPO BOX 57310 BABSON PARK,MA 02457	NONE	501 C (3)	EDUCATION	4,000
POMFRET SCHOOL398 POMFRET STREET POMFRET,CT 06258	NONE	501 C (3)	EDUCATION	6,000
THE HYDE PUBLIC CHARTER SCHOOL37 OBSERVATORY CIRCLE NW WASHINGTON,DC 20008	NONE	501 C (3)	EDUCATION	8,000
BRANTWOOD CAMPPPO BOX 812121 WELLESLEY,MA 02481	NONE	501 C (3)	YOUTH ACTIVITY	1,000
ST MARK'S SCHOOL25 MARLBORO ROAD-PO BOX SOUTHBOROUGH,MA 01772	NONE	501 C (3)	EDUCATION	2,000
ADOPT A ST MICHAEL'S KID641 SHUNPIKE ROAD CHATHAM,NJ 07928	NONE	501 C (3)	PUBLIC WELFARE	3,000
NEW JERSEY DEPUTY FIRE CHIEFS ASSOC123 TOWN SQUARE PLACE- PMB JERSEY CITY,NJ 07310	NONE	501 C (3)	PUBLIC WELFARE	500
BUILDERS BEYOND BORDERS EIGHT WILLARD ROAD NORWALK,CT 06851	NONE	501 C (3)	PUBLIC WELFARE	1,000
GLEN RIDGE MUSIC PARENTS ASSOCIATIOPO BOX 203 GLEN RIDGE,NJ 07028	NONE	501 C (3)	EDUCATION	250
PRINCETON UNIVERSITYPO BOX 5357 PRINCETON,NJ 08543	NONE	501 C (3)	EDUCATION	2,500
BOSTON COLLEGE220 MOORE HALL-140 COMMON CHESTNUT HILL,MA 02467	NONE	501 C (3)	EDUCATION	2,500
RIDGEFIELD ACADEMY223 WEST MOUNTAIN ROAD RIDGEFIELD,CT 06877	NONE	501 C (3)	EDUCATION	2,500
ST FRACIS OF ASSISI CHURCH35 NORTHFIELD ROAD WESTON,CT 06883	NONE	501 C (3)	RELIGION	2,000
WESTON HISTORICAL SOCIETY 104 WESTON ROAD WESTON,CT 06883	NONE	501 C (3)	PUBLIC WELFARE	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTON FOOD PANTRY45 BRADLEY ROAD WESTON,CT 06883	NONE	501 C (3)	PUBLIC WELFARE	1,000
WESTON HS BOOSTER CLUB115 SCHOOL ROAD WESTON,CT 06883	NONE	501 C (3)	YOUTH ACTIVITY	500
WESTON LITTLE LEAGUEPO BOX 1277 WESTON,CT 06883	NONE	501 C (3)	YOUTH ACTIVITY	500
WESTON WARM UP FUNDPO BOX 1254 WESTON,CT 06883	NONE	501 C (3)	PUBLIC WELFARE	500
WILD LIFE IN CRISISPO BOX 1246 WESTON,CT 06883	NONE	501 C (3)	PUBLIC WELFARE	500
HOSPICE OF THE PIEDMONT675 PETER JEFFERSON PWY CHARLOTTESVILLE,VA 22911	NONE	501 C (3)	HEALTH CARE	250
ST JAMES EPISCOPAL CHURCH581 VALLEY ROAD UPPER MONTCLAIR,NJ 07043	NONE	501 C (3)	RELIGION	5,000
AMERICAN LEPROSY MISSION1 ALM WAY GREENVILLE,SC 29601	NONE	501 C (3)	HEALTH CARE	2,500
SAINT PETER'S COLLEGE2641 KENNEDY BLVD JERSEY CITY,NJ 07306	NONE	501 C (3)	EDUCATION	1,500
ST PETER'S PREP144 GRAND STREET JERSEY CITY,NJ 07302	NONE	501 C (3)	EDUCATION	1,500
GLEN RIDGE VOLUNTEER AMBULANCE SQUA3 HERMAN STREET GLEN RIDGE,NJ 07028	NONE	501 C (4)	PUBLIC WELFARE	20,000
GLEN RIDGE PUBLIC LIBRARY240 RIDGEWOOD AVENUE GLEN RIDGE,NJ 07028	NONE	501 C (3)	PUBLIC WELFARE	11,000
THOMAS W STARZL TRANSPLANTATION IN3600 FORBES AT MEYRAN AV PITTSBURGH,PA 15213	NONE	501 C (3)	MEDICINE	150,000
Total  3a				273,603

TY 2011 Compensation Explanation**Name:** JOSEPH A PATRICK FOUNDATION INC**EIN:** 13-6208825

Person Name	Explanation
STUART K PATRICK	
JOHN J GLYNN	
KATE PATRICK	

**TY 2011 Investments Corporate
Stock Schedule**

Name: JOSEPH A PATRICK FOUNDATION INC
EIN: 13-6208825

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEGINNING OF THE YEAR		
9000-SHRS-AMERICA MOVIL SA ADR 'L'	249,055	203,400
2000-SHRS-BAKER HUGHES INC.	137,204	97,280
3500-SHRS-BANCO BRADESCO SA	20,267	58,380
5000-SHRS-BRASIL TELECOM SA	148,033	88,950
1000-SHRS-BUCKEYE PARTNERS LP	52,227	63,980
5000-SHRS-CHINA DIGITAL TV HOLDING C	74,713	15,850
4000-SHRS-CLIFFS NATURAL RESOURCES I	370,232	249,400
8000-SHRS-COMPANHIA SIDERURGICA NACL	125,404	65,440
10000-SHRS-VALE SA	113,489	214,500
9000-SHRS-CONSOLIDATED ECO-SYSTEMS I		11
3500-SHRS-CONOCOPHILLIPS	266,158	255,045
2600-SHRS-DEERE & CO.	178,184	201,110
5000-SHRS-ENTERPRISE PDCTS PARTNERS	120,838	231,900
1500-SHRS-EXXON MOBIL CORP	109,921	127,140
9000-SHRS-FIBRIA CELULOSE SA	421,372	69,930
7000-SHRS-FREEPORT MCMORAN COP & GOL	379,452	257,530
3900-SHRS-GENCO SHIPPING & TRADING L	192,677	26,364
2000-SHRS-GERDAU SA	9,967	15,620
5500-SHRS-I SHARES MSCI BRAZIL IND F	437,773	315,645
3000-SHRS-ICICI BANK LTD	98,379	79,290
2500-SHRS-KINDER MORGAN ENERGY LP	15,282	212,375
3000-SHRS-LSB INDUSTRIES INC.	139,982	84,090
2000-SHRS-MARATHON OIL CORP	55,788	58,540
1000-SHRS-MARATHON PETROLEUM CORP	37,737	33,290
1000-SHRS-MERCK & COMPANY, INC.	14,492	37,700
3000-SHRS-MONSANTO CO.	225,227	210,210
3500-SHRS-MOSAIC CO.	275,413	176,505
3000-SHRS-NUCOR CORP	176,858	118,710
4000-SHRS-PETROBRAS, SA	229,293	99,400

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5000-SHRS-POTASH CORP SASK INC	230,887	206,400
2500-SHRS-PROSHARES ULTRASHORT 20+ Y	97,791	45,175
3200-SHRS-SCHLUMBERGER LTD	248,923	218,592
5000-SHRS-SPECTRA ENERGY CORP.	123,482	153,750
8000-SHRS-SUNTECH POWER HOLDINGS LTD	239,808	17,680
1500-SHRS-TEVA PHARMACEUTICAL INDUST	77,873	60,540
3000-SHRS-UNITED STATES OIL FUND	295,922	114,330
5000-SHRS-VALERO ENERGY CORP.	209,255	105,250
7000-SHRS-WEATHERFORD INTL INC	243,345	102,480
3000-SHRS-WILLIAMS COS.	93,418	99,060

TY 2011 Other Decreases Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Amount
FEDERAL TAX	6,000
NON DEDUCTIBLE EXPENSES	99

TY 2011 Other Expenses Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK/BROKER FEES	1,763	1,763		

TY 2011 Other Income Schedule**Name:** JOSEPH A PATRICK FOUNDATION INC**EIN:** 13-6208825

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PMTS IN LIEU OF DIVIDENDS-PER	5,281	5,281	
KINDER MORGAN LOSS	-18,826	-18,826	
ENTERPRISE LOSS	-24,058	-24,058	
BUCKEYE LOSS	-942	-942	
US OIL	10,783	10,783	

TY 2011 Other Liabilities Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Beginning of Year - Book Value	End of Year - Book Value
SHORT OPTIONS	8,829	6,140

TY 2011 Taxes Schedule**Name:** JOSEPH A PATRICK FOUNDATION INC**EIN:** 13-6208825

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID-PERSHING	4,283	4,283		
FOREIGN TAX PAID-KINDER MORGAN	14	14		