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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE WIDGEON POINT CHARITABLE FOUNDATION F/K/A THE BEINECKE FOUNDATION INC</b>		A Employer identification number <b>13-6201175</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O CSVPC 50 CHARLES LINDBERGH BLVD</b>	Room/suite <b>605</b>	B Telephone number <b>516-483-5800</b>
City or town, state, and ZIP code <b>UNIONDALE, NY 11553</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 58,040,741.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		<b>1,444,692.</b>	<b>1,444,692.</b>		
4 Dividends and interest from securities		<b>406,411.</b>	<b>406,411.</b>		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>786,742.</b>			
b Gross sales price for all assets on line 6a <b>4,990,286.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>786,742.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<b>&lt;222,955.&gt;</b>	<b>&lt;222,955.&gt;</b>		<b>STATEMENT 1</b>
12 Total. Add lines 1 through 11		<b>2,414,890.</b>	<b>2,414,890.</b>		
13 Compensation of officers, directors, trustees, etc		<b>352,083.</b>	<b>140,833.</b>		<b>211,250.</b>
14 Other employee salaries and wages		<b>151,610.</b>	<b>60,644.</b>		<b>90,966.</b>
15 Pension plans, employee benefits		<b>120,861.</b>	<b>48,344.</b>		<b>72,517.</b>
16a Legal fees <b>STMT 2</b>		<b>26,632.</b>	<b>0.</b>		<b>26,632.</b>
b Accounting fees <b>STMT 3</b>		<b>103,000.</b>	<b>51,500.</b>		<b>51,500.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		<b>35,439.</b>	<b>1,008.</b>		<b>284.</b>
19 Depreciation and depletion		<b>3,934.</b>	<b>0.</b>		
20 Occupancy		<b>34,394.</b>	<b>17,197.</b>		<b>17,197.</b>
21 Travel, conferences, and meetings		<b>3,596.</b>	<b>0.</b>		<b>1,558.</b>
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		<b>652,709.</b>	<b>473,590.</b>		<b>179,119.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>1,484,258.</b>	<b>793,116.</b>		<b>651,023.</b>
25 Contributions, gifts, grants paid		<b>2,506,298.</b>			<b>2,506,298.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>3,990,556.</b>	<b>793,116.</b>		<b>3,157,321.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>&lt;1,575,666.&gt;</b>			
b Net investment income (if negative, enter -0-)			<b>1,621,774.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			7,455,871.	5,335,937.	5,335,937.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶			12,720.		
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7			33,850,002.	34,189,264.	38,785,311.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8			14,430,795.	13,806,849.	13,910,870.	
14 Land, buildings, and equipment: basis ▶			19,671.			
Less accumulated depreciation STMT 9 ▶			16,173.	7,432.	3,498.	
15 Other assets (describe ▶ STATEMENT 10)			5,125.	5,125.	5,125.	
16 Total assets (to be completed by all filers)			55,761,945.	53,340,673.	58,040,741.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 11)			397,989.	455.	
23 Total liabilities (add lines 17 through 22)			397,989.	455.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			55,363,956.	53,340,218.		
30 Total net assets or fund balances			55,363,956.	53,340,218.		
31 Total liabilities and net assets/fund balances			55,761,945.	53,340,673.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,363,956.
2 Enter amount from Part I, line 27a	2	<1,575,666.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	53,788,290.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	448,072.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	53,340,218.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,990,286.		4,174,146.	786,742.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			786,742.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	786,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	3,566,010.	62,889,675.	.056703
2009	3,088,801.	58,774,906.	.052553
2008	3,337,249.	60,665,577.	.055011
2007	3,351,475.	69,132,220.	.048479
2006	2,539,223.	67,564,411.	.037582

2 Total of line 1, column (d)	2	.250328
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050066
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	39,446,706.
5 Multiply line 4 by line 3	5	1,974,939.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,218.
7 Add lines 5 and 6	7	1,991,157.
8 Enter qualifying distributions from Part XII, line 4	8	3,157,321.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	16,218.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	16,218.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,218.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	110,403.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	110,403.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	94,185.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	94,185.	Refunded
			0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>COOPERSMITH SIMON &amp; VOGEL CPA'S</b> Telephone no. ► <b>516-483-5800</b> Located at ► <b>50 CHARLES LINDBERGH BLVD SUITE 605, UNIONDALE, N</b> ZIP+4 ► <b>11553</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN R ROBINSON C/O CSV CPA'S 50 CHARLES LINDBERGH BL UNIONDALE, NY 11553	PRESIDENT 35.00	352,083.	0.	0.
ABIGAIL PHIPPS BOWERS C/O CSV CPA'S 50 CHARLES LINDBERGH BL UNIONDALE, NY 11553	VICE PRESIDENT 10.00	0.	0.	0.
ROWLAND P ROBINSON C/O CSV CPA'S 50 CHARLES LINDBERGH BL UNIONDALE, NY 11553	TREASURER 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY COOPERSMITH - C/O CSV 50 CHAS LINDBERGH STE 605, UNIONDALE,	CFO 35.00	151,610.	0.	0.

Total number of other employees paid over \$50,000

▶ 0

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## Part VIII

(continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

0

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

**1 NONE**

0.

2

3

4

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE

0.

2

**All other program-related investments. See instructions.**

**3 NONE**

0.

0.

**Total. Add lines 1 through 3**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	40,047,417.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	40,047,417.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,047,417.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	600,711.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,446,706.
6	Minimum investment return. Enter 5% of line 5	6	1,972,335.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,972,335.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	16,218.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,218.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,956,117.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,956,117.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,956,117.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,157,321.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,157,321.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	16,218.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,141,103.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				1,956,117.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			1,978,758.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 3,157,321.				
<b>a</b> Applied to 2010, but not more than line 2a			1,978,758.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				1,178,563.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				777,554.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Complete 3a, b, or c for the alternative test relied upon:
  - a "Assets" alternative test - enter:
    - (1) Value of all assets
    - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
  - c "Support" alternative test - enter:
    - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3) Largest amount of support from an exempt organization
    - (4) Gross investment income

## 1 Information Regarding Foundation Managers:

- NONE

- NONE**

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**NONE**

- c Any submission deadlines:**

**NONE**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CHARITABLE GRANTS (SEE ATTACHED)	NONE	501 (C)(3)	GENERAL PURPOSE	2,506,298.
<b>Total</b>			<b>3a</b>	2,506,298.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

[illegible]

<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

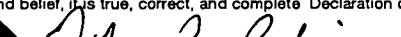
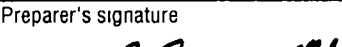
[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 Signature of officer or trustee		Date <u>2/1/2013</u>		Title <u>PRESIDENT</u>		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check <input type="checkbox"/> if self-employed		
	JEFF COOPERSMITH		 or 1/1/13		PTIN P01293530		
	Firm's name ▶ COOPERSMITH SIMON & VOGEL P.C.					Firm's EIN ▶ 27-0120069	
	Firm's address ▶ 50 CHARLES LINDBERGH BLVD. STE 605 UNIONDALE, NY 11553					Phone no. 516-483-5800	

Form **990-PF** (2011)

# THE WIDGEON POINT CHARITABLE FOUNDATION

## Transaction Detail By Account

January through December 2011

### CHARITABLE GRANTS

Type	Date	Num	Name	Amount
Check	01/20/2011	2992	EAST SIDE SETTLEMENT HOUSE	5,000 00
Check	01/23/2011	2999	BOYS' CLUB OF NY	200 00
Check	01/23/2011	3001	HALCYON FOUNDATION	10,000 00
Check	01/23/2011	2994	MOUNT DESERT NURSING ASSOCIATION	1,000 00
Check	01/23/2011	2997	PRESERVATION ALUMNI COLUMBIA UNIVERSITY	5,000 00
Check	01/23/2011	2998	ICI EXHIBITION PARTNERS	3,000 00
Check	01/23/2011	3000	LINCOLN CENTER THEATRE	10,000 00
Check	01/23/2011	3002	CENTRAL PARK CONSERVANCY	5,000 00
Check	01/23/2011	2197	PRESERVATION FOUNDATION	5,000 00
Check	01/27/2011	3002	CENTRAL PARK CONSERVANCY	15,000 00
Check	01/30/2011	2198	COLUMBIA ART DEPT	500 00
Check	01/31/2011	3003	COMMODORE PERRY MITCHELL	29,812 50
Check	02/11/2011	3006	FRIENDS OF SHANGHAI MUSEUM	5,000 00
Check	02/18/2011	3010	BOYS' CLUB OF NY	1,500 00
Check	02/18/2011	3009	MOUNT VERNON LADIES ASSOCIATION	25,000 00
Check	02/18/2011	3007	KENTS HILL SCHOOL	5,000 00
Check	03/03/2011	1002	NEW YORK BOTANICAL GARDEN	5,000 00
Check	03/05/2011	1003	SEATTLE INSTITUTE	50,000 00
Check	03/28/2011	1004	HALCYON FOUNDATION	5,000 00
Check	03/28/2011	1007	MUSEUM OF MODERN ART	500 00
Check	03/28/2011	1009	HISTORIC NEIGHBORHOOD PRES. PROGRAM	5,000 00
Check	03/28/2011	1006	RYE COUNTRY DAY SCHOOL	5,000 00
Check	03/28/2011	1008	MAINE SEACOAST MISSION	5,000 00
Check	03/30/2011	1010	FOXCROFT SCHOOL	50,000 00
Check	04/15/2011	1012	AMERICAN FRIENDS OF BLERANCOURT	5,000 00
Check	04/15/2011	1015	BOYS' CLUB OF NY	5,000 00
Check	04/15/2011	1014	BOYS' CLUB OF NY	5,000 00
Check	04/15/2011	1011	GREAT CRANBERRY ISLAND HISTORICAL SOCIETY	500 00
Check	04/15/2011	1013	COLUMBIA UNIVERSITY	50,000 00
Check	04/15/2011	1017	ST VINCENT'S UROLOGY RESEARCH FUND	25,000 00
Check	05/10/2011	1019	GREENWICH COUNTRY DAY SCHOOL	30,000.00
Check	05/20/2011	1023	THE CHAMPLAIN SOCIETY	2,500 00
Check	05/20/2011	1024	SPCA OF HANCOCK COUNTY	10,000 00
Check	05/20/2011	1020	ROUND HILL FIRE DEPARTMENT	1,000 00
Check	05/21/2011	1026	FAMILY CENTER OF GREENWICH	5,000 00
Check	05/21/2011	1027	NEW YORK BOTANICAL GARDEN	250,000 00
Check	05/21/2011	1028	564 PARK AVE PRESERVATION FDTN	50,000 00
Check	05/21/2011	1029	KENTS HILL SCHOOL	40,000 00
Check	05/21/2011	1031	BOYS' CLUB OF NY	100,000 00
Check	05/26/2011	1030	SEATTLE INSTITUTE	50,000.00
Check	05/30/2011	1032	GREENWICH BOY SCOUTS	1,000 00
Check	05/30/2011	1033	BEATRIX FERRAND SOCIETY	10,000 00
Check	05/30/2011	1035	HORTICULTURAL SOCIETY OF NY	2,000 00

# THE WIDGEON POINT CHARITABLE FOUNDATION

## Transaction Detail By Account

January through December 2011

### CHARITABLE GRANTS

Type	Date	Num	Name	Amount
Check	05/30/2011	1036	ROUND HILL ASSOCIATION	1,025 00
Check	05/31/2011	2262	THE CORNELL LAB OF OMITHOLOGY	250 00
Check	06/11/2011	1037	BACK COUNTRY JAZZ	10,000 00
Check	06/13/2011	1038	HALCYON FOUNDATION	20,000 00
Check	06/13/2011	1039	MOUNT VERNON LADIES ASSOCIATION	5,000 00
Check	06/13/2011	1040	FRIENDS OF ACADIA	5,000 00
Check	06/13/2011	1041	NEW YORK BOTANICAL GARDEN	1,500 00
Check	06/14/2011	1043	RYE COUNTRY DAY SCHOOL	1,000 00
Check	06/23/2011	1046	GARDEN CONSERVANCY	5,000 00
Check	06/23/2011	1047	GARDEN CONSERVANCY	10,000 00
Check	06/23/2011	1045	FRENCHMAN BAY CONSERVNCY	5,000 00
Check	06/28/2011	1048	ONE LIFE MISSIONS	75,000 00
Check	07/08/2011	1049	MT DESERT FESTIVAL OF MUSIC	7,500 00
Check	07/10/2011	1050	SAIL MAINE	50,000 00
Check	07/10/2011	1051	PORTLAND MUSEUM OF ART	12,000 00
Check	07/10/2011	1053	PORTLAND MUSEUM OF ART	12,000 00
Check	07/10/2011	1054	RIPPLE EFFECT	25,000 00
Check	07/17/2011	1055	MAINE UNITED AMBULANCE SERVICES	500 00
Check	07/17/2011	1057	METROPOLITAN MUSEUM OF ART	1,200 00
Check	07/17/2011	1058	AMERICAN FRIENDS OF BLERANCOURT	3,000 00
Check	07/17/2011	1059	FRENCH HERITAGE SOCIETY	3,000 00
Check	07/17/2011	1060	FRENCH HERITAGE SOCIETY	5,000 00
Check	07/17/2011	1061	NEW YORK BOTANICAL GARDEN	5,000 00
Check	07/17/2011	1056	MANHATTANVILLE COLLEGE`	1,000 00
Check	07/19/2011	1062	ARCHIVES FOR AMERICAN ART	5,000 00
Check	07/19/2011	2296	AMERICAN EXPRESS	210 00
Check	07/19/2011	2296	THE YALE CHIEF EXECUTIVE LEADERSHIP	4,500 00
Check	09/12/2011	1064	ISLAND HOUSING TRUST	5,000 00
Check	09/12/2011	1065	ADDISON GALLERY OF AMERICAN ART	35,000 00
Check	09/12/2011	1066	CENTRAL PARK CONSERVANCY	300 00
Check	09/12/2011	1067	SOFT POWER HEALTH	5,000 00
Check	09/20/2011	1070	SPROUT CREEK FARM	50,000 00
Check	10/01/2011	1069	NY LANDMARKS PRESERVATION FOUNDATION	2,000 00
Check	10/01/2011	1073	HOPE FOR DEPRESSION RESEARCH FDTN	5,000 00
Check	10/01/2011	1072	SEAL HARBOR VILLAGE IMPROVEMENT SOCIETY	2,000.00
Check	10/01/2011	1071	HARVARD MUSEUM OF NATURAL HISTORY	500.00
Check	10/03/2011	1068	FRICK MUSEUM	5,000 00
Check	10/04/2011	1074	THE CITY GARDEN CLUB OF NEW YORK	500 00
Check	10/24/2011	1080	SOCIETY OF ARCHITECHURAL HOSTORIANS	550 00
Check	10/25/2011	1079	SEACOAST MISSION	1,000 00
Check	10/25/2011	1075	ICI INTERNATIONAL CURATORS	5,000 00
Check	10/25/2011	1076	HALCYON FOUNDATION	10,000 00
Check	10/25/2011	1077	GLENVILLE VOLUNTEER FIRE CO , INC	550 00



# THE WIDGEON POINT CHARITABLE FOUNDATION

## Transaction Detail By Account

January through December 2011

### CHARITABLE GRANTS

Type	Date	Num	Name	Amount
Check	10/30/2011	1082	LINCOLN CENTER THEATRE	15,000.00
Check	10/30/2011	1081	WNET	2,500.00
Check	11/11/2011	3504	CENTRAL PARK CONSERVANCY	2,500.00
Check	11/11/2011	3505	ASIA SOCIETY	2,500 00
Check	11/21/2011	3012	SPROUT CREEK FARM	50,000 00
Check	11/21/2011	3013	FOXCROFT SCHOOL	50,000 00
Check	11/21/2011	3014	KENTS HILL SCHOOL	30,000 00
Check	11/21/2011	3015	FAMILY CENTER OF GREENWICH	10,000 00
Check	11/21/2011	3017	MONASTERY CLOISTER SCHOOL	25,000 00
Check	11/28/2011	1083	CHRIST CHURCH GREENWICH	20,000 00
Check	11/28/2011	1084	SPROUT CREEK FARM	30,000 00
Check	12/01/2011	3018	COLUMBIA UNIVERSITY	10,000 00
Check	12/02/2011	1085	HALCYON FOUNDATION	2,000 00
Check	12/02/2011	3019	EAST WEST INSTTITUTE	150,000 00
Check	12/08/2011	3020	NEW YORK YACHT CLUB FOUNDATION	5,000 00
Check	12/08/2011	3022	NAVAL WAR COLLEGE FOUNDATION	500 00
Check	12/08/2011	3023	YALE LIBRARY INSTITUTE	5,000 00
Check	12/08/2011	3024	NORTHEAST HARBOR LIBRARY	500 00
Check	12/08/2011	3026	POLICE ATHLETIC LEAGUE	1,000 00
Check	12/08/2011	3027	COLLEGE OF THE ATLANTIC	1,000 00
Check	12/08/2011	3028	HARVARD UNIVERSITY	500.00
Check	12/08/2011	3029	HARVARD COLLEGE FUND	5,000 00
Check	12/08/2011	3030	WNYC	100 00
Check	12/08/2011	3031	TRUST FOR THE NATIONAL MALL	5,000 00
Check	12/08/2011	3032	CORNELL UNIVERSITY	500 00
Check	12/08/2011	3033	EVERGLADES FOUNDATION	1,000 00
Check	12/08/2011	3035	THIRTEEN	500 00
Check	12/08/2011	3036	RIVERKEEPER	500 00
Check	12/08/2011	3025	THE GREAT CRANBERRY ISLE LIBRARY	500 00
Check	12/08/2011	3034	ISLEFORD SCHOLARSHIP FUND	500 00
Check	12/08/2011	3038	EDWARD HARKNESS EYE INSTITUTE	25,000 00
Check	12/11/2011	1088	SARAH LAWRENCE COLLEGE LIBRARY	100 00
Check	12/11/2011	1089	JAMES MARSTON FITCH CHARITABLE FDTN	5,000 00
Check	12/11/2011	1090	COLUMBIA UNIVERSITY	1,000 00
Check	12/11/2011	1091	CENTRAL PARK CONSERVANCY	10,000 00
Check	12/12/2011	3039	MAINE COAST HERITAGE TRUST	250,000 00
Check	12/16/2011	3037	SPECTRUM FOR LIVING ENDOWMENT INC	5,000 00
Check	12/18/2011	1094	BOYS' CLUB OF NY	3,000 00
Check	12/19/2011	1095	YESHIVA UNIVERSITY	150,000 00
Check	12/23/2011	3040	SEATTLE INSTITUTE	35,000 00
Check	12/23/2011	3041	SPROUT CREEK FARM	200,000 00
Check	12/23/2011	3043	DOCTORS WITHOUT BORDERS USA	500 00
Check	12/27/2011	3045	GREAT HARBOR MARITIME MUSEUM	500 00

**THE WIDGEON POINT CHARITABLE FOUNDATION**

**Transaction Detail By Account**

**January through December 2011**

**CHARITABLE GRANTS**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
Check	12/27/2011	3050	SAIL MAINE	50,000 00
Check	12/28/2011	3052	ONE LIFE MISSIONS	25,000 00
Check	12/28/2011	3054	STANWICH CONGREGTIONAL CHURCH	25,000 00
Total CHARITABLE GRANTS				<u>2,506,297 50</u>
TOTAL				<u><u>2,506,297.50</u></u>



# 2011 Informational Tax Reporting Statement

WIDGEON POINT CHARITABLE FND Account No 247-270156 Customer Service 800-544-5704  
Recipient ID No \*\*1175 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) \$		Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FREEPORT MCMORAN COPPER & GOLD INC 35671D857	02/14/11	03/07/11 Short-Term	300 000 Sale	14,938 24		16,795 08	-1,856 84		
	02/14/11	03/07/11 Short-Term	200 000 Sale	9,964 80		11,196 72	-1,231 92		
Sub Totals				24,903.04	27,991.80 z		-3,088 76		
LOCKHEED MARTIN CORP 539830109	03/22/11	05/25/11 Short-Term	200 000 Sale	15,621 94		16,337 95	-716 01		
MERCK & CO INC NEW COM 58933Y105	03/22/11	08/16/11 Short-Term	100 000 Sale	3,215 28		3,259 95	-44 67		
	03/22/11	08/16/11 Short-Term	100 000 Sale	3,223 16		3,251 70	-28 54		
	03/22/11	08/16/11 Short-Term	250 000 Sale	8,057 89		8,129 38	-71 49		
	06/14/11	08/16/11 Short-Term	250 000 Sale	8,057 89		8,965 08	-907 19		
Sub Totals				22,554.22	23,606.11 z		-1,051 89		
ROYAL DUTCH SHELL ADR EA REP 2 CL B EURO 780259107	02/09/11	02/11/11 Short-Term	1,500 000 Sale	101,800 09		103,986 90	-2,186 81	437 36	
	02/13/11	08/22/11 Short-Term	100 000 Sale	6,355 94		7,042 34	-686 40		
	02/14/11	08/22/11 Short-Term	200 000 Sale	12,711 87		14,225 36	-1,513 49		
	06/27/11	08/22/11 Short-Term	100 000 Sale	6,355 94		6,870 59	-514 65		

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



# 2011 Informational Tax Reporting Statement

WIDGEON POINT CHARITABLE FND Account No Z47-270156 Customer Service 800-544-5704  
Recipient ID No \*\*\*1176 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange Type of Gain or Loss (1a)	Quantity Event	Sales Price of Stocks, Bonds etc (2) \$	Cost or Other Basis (3) æ	Gain/Loss (-) z	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
ROYAL DUTCH SHELL ADR REP 2 CL B EURO 780259107	06/29/11	08/22/11 Short-Term	100,000 Sale	6,355.93	7,034.95	-679.02		
Sub Totals				133,579.77	139,160.14 z	-5,580.37		
Short-Term Disallowed Losses							437.36	
ROYCE FOCUS VALUE SERVICE CLASS 780811857	06/23/11	10/05/11 Short-Term	3,080,715 Sale	41,539.75	50,000.00	-8,460.25		
Sub Totals				12,678.45	14,046.59 z	-1,368.14		
Short-Term Disallowed Losses								
SYSCO CORP 871829107	03/22/11	10/04/11 Short-Term	100,000 Sale	2,529.50	2,815.84	-286.34		
Sub Totals				510,465.36	559,798.79 z	-49,333.43		
Short-Term Disallowed Losses								
Gains (107,959.97) (112,746.21)						0.00		
Losses (102,505.19) Disallowed Losses						-49,333.43	44,547.19 7,184.34	
Sub Totals				0.00	0.00 z			
Gains						0.00		
Losses						0.00		
Disallowed Losses							0.00	
LONG-TERM TOTALS								
Gains						0.00		
Losses						0.00		
Disallowed Losses							0.00	
TOTALS								0.00
SHORT-TERM TOTALS								
LONG-TERM TOTALS								

§ Gross proceeds less commissions

æ Cost or other basis provided may include adjustments including but not limited to dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

z Totals of Cost or Other Basis include all tax lots with known basis. Totals do not include tax lots with unknown basis

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

## Short Term Gain/(Loss)

Description	Quantity	Date Opened	Date Closed	Cost Basis	Net Proceeds	Gain/(Loss)
<b>Consumer Discretionary</b>						
*** MAKEMYTRIP LTD ORD	2,000 000	12/09/10	08/03/11	\$49,795 00	\$41,484 80	(\$8,310 20)
SOTHEBYS DELAWARE	2,000 000	10/07/10	09/09/11	76,536 40	67,136 91	(9,399 49)
<b>Consumer Discretionary Subtotal</b>				<b>\$126,331.40</b>	<b>\$108,621.71</b>	<b>(\$17,709.69)</b>
<b>Energy</b>						
NUSTAR ENERGY L P						
COM UNITS RLPSTG LTD PRTRN INT	1,000 000	06/10/10	05/10/11	\$56,313 21	\$64,027 07	\$7,713 86
*** GOLAR LNG LTD, BERMUDA-USD	2,000 000	08/16/11	11/01/11	64,199 60	77,333 51	13,133 91
<b>Energy Subtotal</b>				<b>\$120,512.81</b>	<b>\$141,360 58</b>	<b>\$20,847 77</b>
<b>Financials</b>						
AMERICAN EXPRESS CO	1,000 000	05/14/10	04/14/11	\$41,207 00	\$46,053 11	\$4,846 11
WELLS FARGO & CO NEW	1,000 000	03/17/11	05/10/11	30,988 00	28,423 15	(2,564 85)
	1,000 000	03/24/11	05/10/11	31,306 00	28,423 15	(2,882 85)
<b>Subtotal</b>	<b>2,000 000</b>			<b>\$62,294 00</b>	<b>\$56,846 30</b>	<b>(\$5,447 70)</b>
KKR & CO L P	3,000 000	04/11/11	08/11/11	52,494 00	34,357 14	(18,136 86)
BLACKSTONE GROUP L P						
UNIT REPSTG LTD PARTNERSHIP IN	1,200 000	07/26/11	09/09/11	21,237 60	14,810 96	(6,426 64)
	2,400 000	08/03/11	09/09/11	37,481 52	29,621 91	(7,859 61)
	3,600 000	08/09/11	09/09/11	44,421 12	44,432 87	11 75
<b>Subtotal</b>	<b>7,200 000</b>			<b>\$103,140 24</b>	<b>\$88,865 74</b>	<b>(\$14,274 50)</b>
KKR & CO L P	4,900 000	10/25/10	09/09/11	58,163 00	52,957 69	(5,205 31)
	1,100 000	10/25/10	09/09/11	13,055 35	11,888 46	(1,166 89)
	3,000 000	08/03/11	09/09/11	40,280 70	32,423 08	(7,857 62)
<b>Subtotal</b>	<b>9,000 000</b>			<b>\$111,499 05</b>	<b>\$97,269 23</b>	<b>(\$14,229 82)</b>
PEOPLES UNITED FINCL INC	3,000 000	03/25/11	09/09/11	38,095 50	34,960 42	(3,135 08)
<b>Financials Subtotal</b>				<b>\$408,729.79</b>	<b>\$358,351.94</b>	<b>(\$50,377 85)</b>
<b>Industrials</b>						
*** BOX SHIPS INC	2,500 000	07/14/11	09/09/11	\$26,908 00	\$21,891 32	(\$5,016 68)
FIRST TR ISE WTR INDEX FD	1,000 000	04/11/11	09/09/11	23,130 00	18,887 63	(4,242 37)
POWERSHARES GLOBAL WATER PORTFOLIO	1,000 000	04/11/11	09/09/11	20,454 00	16,167 68	(4,286 32)

continued on next page

**Short Term Gain/(Loss)** *continued from previous page*

Description	Quantity	Date Opened	Date Closed	Cost Basis	Net Proceeds	Gain/(Loss)
<b>Industrials</b>						
** BOX SHIPS INC	2,500 000	06/09/11	09/22/11	25,512 50	17,052 67	(8,459 83)
	2,500 000	06/09/11	09/22/11	25,512 50	17,054 67	(8,457 83)
	2,500 000	08/04/11	11/01/11	25,000 00	22,317 57	(2,682 43)
Subtotal	7,500 000			\$76,025 00	\$56,424 91	(\$19,600 09)
<b>Industrials Subtotal</b>				<b>\$146,517.00</b>	<b>\$113,371 54</b>	<b>(\$33,145.46)</b>
<b>Information Technology</b>						
VISA INC COM CL A	1,300 000	06/24/10	01/20/11	\$100,615 97	\$88,439 90	(\$12,176 07)
GOOGLE INC	✓ 100 000	12/07/10	05/05/11	59,088 80 Please Provide	53,562 53	(5,526 27) Not Available
CLASS A	800 000	04/07/11	06/16/11	64,508 00	52,713 79	(11,794 21)
COGNIZANT TECH SOLUTIONS CL A	400 000	05/03/11	06/16/11	30,403 12	26,356 89	(4,046 23)
	400 000	06/13/11	06/16/11	28,405 16	26 356 89	(2,048 27)
Subtotal	1,600 000			\$123,316 28	\$105,427 57	(\$17,888 71)
OPENTABLE INC	700 000	06/23/11	07/05/11	55,356 00	61,661 81	6,305 81
CAVIUM INC	1,200 000	03/09/11	08/01/11	45,957 60	40,751 81	(5,205 79)
	800 000	05/03/11	08/01/11	36,024 00	27,167 88	(8,856 12)
Subtotal	2,000 000			\$81,981 60	\$67,919 69	(\$14,061 91)
*** AVAGO TECHNOLOGIES LTD ORD	1,200 000	07/21/11	11/28/11	44,374 80	34,166 70	(10,208 10)
	1,200 000	05/19/11	12/12/11	41,863 80	35,149 73	(6,714 07)
	1,000 000	08/03/11	12/12/11	32,098 00	29,291 44	(2,806 56)
	1,000 000	08/11/11	12/12/11	30,456 20	29,291 44	(1,164 76)
Subtotal	4,400 000			\$148,792 80	\$127,899 31	(\$20,893 49)
<b>Information Technology Subtotal</b>				<b>\$510,062.65</b>	<b>\$504,910.81</b>	<b>(\$5,151.84)</b>
<b>Market Index Securities</b>						
WISDOMTREE INDIA EARNINGS	2,500 000	11/02/10	01/11/11	\$68,972 25	\$61,453 96	(\$7,518 29)
ISHARES FTSE CHINA 25 INDEX FD	2,500 000	11/02/10	01/20/11	114,945 00	107,951 92	(6,993 08)
VANGUARD MSCI EMERGING MKTS ETF	1,500 000	08/02/10	07/07/11	64,468 35	74,432 32	9,963 97
<b>Market Index Securities Subtotal</b>				<b>\$248,385.60</b>	<b>\$243,838.20</b>	<b>(\$4,547.40)</b>

*continued on next page*

**Short Term Gain/(Loss)** *continued from previous page*

Description	Quantity	Date Opened	Date Closed	Cost Basis	Net Proceeds	Gain/(Loss)
<b>Materials</b>						
*** STERLITE INDUSTRIES INDIA LTD ADS	2,000,000	03/24/11	08/30/11	\$30,017.00	\$22,204.57	(\$7,812.43)
*** POTASH CORP SASK INC-	900,000	01/10/11	11/01/11	49,596.75	40,411.74	(9,185.01)
	100,000	08/11/11	11/01/11	5,413.89	4,490.19	(923.70)
<b>Subtotal</b>	<b>1,000,000</b>			<b>\$55,010.64</b>	<b>\$44,901.93</b>	<b>(\$10,108.71)</b>
CLIFFS NATURAL RESOURCES		08/22/11	11/01/11	34,332.60	32,176.78	(2,155.82)
*** POTASH CORP SASK INC-	500,000	08/11/11	12/13/11	27,069.45	20,270.31	(6,799.14)
<b>Materials Subtotal</b>				<b>\$146,429.69</b>	<b>\$119,553.59</b>	<b>(\$26,876.10)</b>
<b>Utilities</b>						
GUGGENHEIM S&P GLOBAL WATER INDEX ETF	1,000,000	04/11/11	09/09/11	\$21,108.10	\$18,499.64	(\$2,608.46)
<b>Total this period (10/01/11-12/31/11)</b>				<b>\$354,405.09</b>	<b>\$324,899.41</b>	<b>(\$29,505.68)</b>
<b>Short Term Gain/(Loss) Year-To-Date</b>				<b>\$1,728,077.04</b>	<b>\$1,608,508.01</b>	<b>(\$173,131.56)</b>

**Long Term Gain/(Loss)**

**Closed End Funds (Equity)**

CENTRAL EUROPE AND RUSSIA FUND INC

	1,500,000	10/22/09	07/07/11	\$51,662.55	\$66,731.76	\$15,069.21
	1,500,000	10/22/09	09/09/11	51,662.55	52,247.74	585.19
<b>Subtotal</b>	<b>3,000,000</b>			<b>\$103,325.10</b>	<b>\$118,979.50</b>	<b>\$15,654.40</b>

**CONSUMER STAPLES**

GENERAL MILLS INC

	2,600,000	11/30/09	01/20/11	\$88,251.80	\$96,020.05	\$7,768.25
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**Energy**

NUSTAR ENERGY L P

COM UNITS REPSTG LTD PRTRN INT

KINDER MORGAN ENERGY PRTRNS LP

	2,000,000	02/08/10	05/10/11	\$107,088.60	\$128,054.14	\$20,965.54
	1,000,000	12/23/03	07/07/11	47,396.00	73,750.58	26,354.58
<b>Energy Subtotal</b>				<b>\$154,484.60</b>	<b>\$201,804.72</b>	<b>\$47,320.12</b>

*continued on next page*

Long Term Gain/(Loss) continued from previous page

Description	Quantity	Date Opened	Date Closed	Cost Basis	Net Proceeds	Gain/(Loss)
<b>Financials</b>						
FLAC INC	1,000 000	02/13/09	01/05/11	\$20,849 10	\$56,325 04	\$35,475 94
	1,000 000	02/13/09	04/07/11	20,849 10	54,190 95	33,341 85
	3,000 000	02/13/09	06/06/11	62,547 30	137,988 95	75,441 65
Subtotal	5,000 000			\$104,245 50	\$248,504 94	\$144,259 44
<b>Health Care</b>						
ELI LILLY & CO	2,000 000	12/02/09	01/20/11	\$74,456 40	\$69,044 47	(\$5,411 93)
MERCK & CO INC NEW	3,000 000	12/02/09	01/20/11	110,817 00	101,642 54	(9,174 46)
** DOCTOR REDDYS LABORATORY LIMITED ADR	1,500 000	03/11/10	07/07/11	38,709 00	52,560 64	13,851 64
EXPRESS SCRIPTS INC COMMON	500 000	06/15/10	09/09/11	26,862 00	21,755 83	(5,106 17)
	2,000 000	12/02/09	11/01/11	87,973 10	88,902 29	929 19
Subtotal	2,500 000			\$114,835 10	\$110,658 12	(\$4,176 98)
<b>Health Care Subtotal</b>				\$338,817 50	\$333,905 77	(\$4,911 73)
<b>Industrials</b>						
3M COMPANY	1,000 000	06/10/10	10/27/11	\$76,188 50	\$79,152 48	\$2,963 98
<b>Information Technology</b>						
GOOGLE INC				59,088.80		(5,526.27)
CLASS A	100 000	02/22/10	05/05/11	Please Provide	\$53,562 53	Not Available
	100 000	02/22/10	05/12/11	54,488 00	53,286 97	(1,201 03)
Subtotal	200 000			\$54,488 00	\$106,849 50	(\$1,201 03)
<b>Market Index Securities</b>						
VANGUARD MSCI EMERGING MKTS ETF	1,500 000	10/22/09	09/09/11	\$60,612 60	\$61,504 81	\$892 21
<b>Materials</b>						
CLIFFS NATURAL RESOURCES	1,000 000	09/02/10	11/01/11	\$64,224 00	\$64,353 56	\$129 56
<b>Telecommunication Services</b>						
SBA COMMUNICATIONS CORP	1,500 000	03/31/10	04/11/11	\$54,411 30	\$58,223 03	\$3,811 73
<b>Total this period (10/01/11-12/31/11)</b>				\$228,385.60	\$232,408 33	\$4,022.73
<b>Long Term Gain/(Loss) Year-To-Date</b>				\$1,099,048.90	\$1,369,298.36	\$216,686.93
<b>Total Year-To-Date</b>				\$2,827,125.94	\$2,977,806.37	\$43,555.37
Gain/(Loss) is only calculated when an original cost basis is available				59088 80		(5526.27)
				59088 80		(5526.27)
				2,945,303 54	2,977,806 37	32,502.83

Please see the Definitions & Disclosures at the end of this report.

MorganStanley  
SmithBarney

(314,529) (294,243) (26,354.58)  
18,136.86  
MLP's  
K-1 14,274.51  
4,229.82

✓ 2630775 ✓ 2683563 = 52789.44





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WEALTH MANAGEMENT

# WIDGEON POINT CHARITABLE FOUNDATION

## 2011 Tax Information

Account Number 10580226830

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### Income for 2011

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

### Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
KINDER MORGAN FIN CORP ULC	49455WAB2	280000	11/02/06	01/05/11	\$280,000.00	\$278,709.20	\$1,290.80
KINDER MORGAN FIN CORP ULC	49455WAB2	200000	04/16/07	01/05/11	\$200,000.00	\$200,782.00	\$-782.00
KINDER MORGAN FIN CORP ULC	49455WAB2	287000	04/16/07	01/05/11	\$287,000.00	\$287,011.48	\$-11.48
GOV'T NAT'L MTGE ASSN POOL	172568 36216RTZ7	65.94	03/22/90	02/15/11	\$65.94	\$130.89	\$-64.95
GOV'T NAT'L MTG ASSN POOL	0282734 36220NBB2	10.76	02/13/91	02/15/11	\$10.76	\$10.65	\$0.11
GOV'T NAT'L MTGE ASSN POOL	282690 36220M7B9	7.94	02/15/90	02/15/11	\$7.94	\$7.71	\$0.23
GOV'T NAT'L MTGE ASSN POOL	278399 36220HGG9	9.49	03/22/90	02/15/11	\$9.49	\$9.45	\$0.04
GOV'T NAT'L MTGE ASSN POOL	278399 36220HGG9	9.57	03/22/90	03/15/11	\$9.57	\$9.53	\$0.04
GOV'T NAT'L MTG ASSN POOL	0282734 36220NBB2	10.84	02/13/91	03/15/11	\$10.84	\$10.73	\$0.11
GOV'T NAT'L MTGE ASSN POOL	282690 36220M7B9	8	02/15/90	03/15/11	\$8.00	\$7.77	\$0.23
GOV'T NAT'L MTGE ASSN POOL	172568 36216RTZ7	66.49	03/22/90	03/15/11	\$66.49	\$131.98	\$-65.49
GOV'T NAT'L MTGE ASSN POOL	172568 36216RTZ7	67.04	03/22/90	04/15/11	\$67.04	\$133.08	\$-66.04
GOV'T NAT'L MTGE ASSN POOL	278399 36220HGG9	9.65	03/22/90	04/15/11	\$9.65	\$9.61	\$0.04
GOV'T NAT'L MTGE ASSN POOL	282690 36220M7B9	8.07	02/15/90	04/15/11	\$8.07	\$7.83	\$0.24
GOV'T NAT'L MTG ASSN POOL	0282734 36220NBB2	11.13	02/13/91	04/15/11	\$11.13	\$11.01	\$0.12
GOV'T NAT'L MTGE ASSN POOL	282690 36220M7B9	8.13	02/15/90	05/15/11	\$8.13	\$7.89	\$0.24



BNY MELLON  
WEALTH MANAGEMENT

WIDGEON POINT CHARITABLE FOUNDATION

2011 Tax Information

Account Number 10580226830

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Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
GOVT NAT'L MTGE ASSN POOL	278399 36220HGG9	9 73	03/22/90	05/15/11	\$9 73	\$9 69	\$0 04
GOVT NAT'L MTGE ASSN POOL	172568 36216RTZ7	67 6	03/22/90	05/15/11	\$67 60	\$134 19	\$-66 59
GOVT NAT'L MTG ASSN POOL	0282734 36220NBB2	11 01	02/13/91	05/15/11	\$11 01	\$10 89	\$0 12
GOVT NAT'L MTGE ASSN POOL	172568 36216RTZ7	68 16	03/22/90	06/15/11	\$68 16	\$136 30	\$-67 14
GOVT NAT'L MTG ASSN POOL	0282734 36220NBB2	11 31	02/13/91	06/15/11	\$11 31	\$11 19	\$0 12
GOVT NAT'L MTGE ASSN POOL	278399 36220HGG9	9 81	03/22/90	06/15/11	\$9 81	\$9 77	\$0 04
GOVT NAT'L MTGE ASSN POOL	282690 36220M7B9	8 19	02/15/90	06/15/11	\$8 19	\$7 95	\$0 24
GOVT NAT'L MTG ASSN POOL	0282734 36220NBB2	11 39	02/13/91	07/15/11	\$11 39	\$11 27	\$0 12
GOVT NAT'L MTGE ASSN POOL	172568 36216RTZ7	68 74	03/22/90	07/15/11	\$68 74	\$136 45	\$-67 71
GOVT NAT'L MTGE ASSN POOL	278399 36220HGG9	9 89	03/22/90	07/15/11	\$9 89	\$9 85	\$0 04
GOVT NAT'L MTGE ASSN POOL	282690 36220M7B9	9 24	02/15/90	07/15/11	\$9 24	\$8 97	\$0 27
GOVT NAT'L MTGE ASSN POOL	278399 36220HGG9	9 97	03/22/90	08/15/11	\$9 97	\$9 93	\$0 04
GOVT NAT'L MTGE ASSN POOL	282690 36220M7B9	8 33	02/15/90	08/15/11	\$8 33	\$8 09	\$0 24
GOVT NAT'L MTG ASSN POOL	0282734 36220NBB2	11 49	02/13/91	08/15/11	\$11 49	\$11 37	\$0 12
GOVT NAT'L MTGE ASSN POOL	172568 36216RTZ7	69 3	03/22/90	08/15/11	\$69 30	\$137 56	\$-68 26
GOVT NAT'L MTGE ASSN POOL	172568 36216RTZ7	69 89	03/22/90	09/15/11	\$69 89	\$138 73	\$-68 84
GOVT NAT'L MTG ASSN POOL	0282734 36220NBB2	11 57	02/13/91	09/15/11	\$11 57	\$11 45	\$0 12
GOVT NAT'L MTGE ASSN POOL	278399 36220HGG9	10 06	03/22/90	09/15/11	\$10 06	\$10 02	\$0 04
GOVT NAT'L MTGE ASSN POOL	282690 36220M7B9	8 39	02/15/90	09/15/11	\$8 39	\$8 14	\$0 25
MERCK & CO INC	58933Y105	3000	12/09/09	09/21/11	\$96,988 42	\$110,976 00	\$-13,987 58
INERGY L P UNIT LTD PARTNERSHIP	456615103	3000	06/10/10	09/21/11	\$81,148 43	\$107,306 70	\$-26,158 27
MERCK & CO INC	58933Y105	3000	12/09/09	09/21/11	\$97,086 82	\$110,976 00	\$-13,889 18
GOVT NAT'L MTGE ASSN POOL	278399 36220HGG9	10 14	03/22/90	10/15/11	\$10 14	\$10 10	\$0 04
GOVT NAT'L MTGE ASSN POOL	282690 36220M7B9	8 46	02/15/90	10/15/11	\$8 46	\$8 21	\$0 25
GOVT NAT'L MTGE ASSN POOL	172568 36216RTZ7	70 47	03/22/90	10/15/11	\$70 47	\$139 88	\$-69 41



BNY MELLON  
WEALTH MANAGEMENT

# 2011 Tax Information

Account Number 10580226830

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## WIDGEON POINT CHARITABLE FOUNDATION

### Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
GOVT NAT'L MTG ASSN POOL 0282734	36220NBB2	11 67	02/13/91	10/15/11	\$11 67	\$11 55	\$0 12
GOVT NAT'L MTGE ASSN POOL 172568	36216RTZ7	71 05	03/22/90	11/15/11	\$71 05	\$141 03	\$-69 98
GOVT NAT'L MTGE ASSN POOL 282690	36220M7B9	8 53	02/15/90	11/15/11	\$8 53	\$8 28	\$0 25
GOVT NAT'L MTGE ASSN POOL 278399	36220HGG9	10 22	03/22/90	11/15/11	\$10 22	\$10 18	\$0 04
GOVT NAT'L MTG ASSN POOL 0282734	36220NBB2	11 76	02/13/91	11/15/11	\$11 76	\$11 64	\$0 12
AMERICAL EXPRESS TRAVEL	U02616AE7	105000	09/18/07	11/21/11	\$105,000 00	\$105,867 30	\$-867 30
GOVT NAT'L MTGE ASSN POOL 278399	36220HGG9	10 31	03/22/90	12/15/11	\$10 31	\$10 27	\$0 04
GOVT NAT'L MTGE ASSN POOL 172568	36216RTZ7	71 65	03/22/90	12/15/11	\$71 65	\$142 23	\$-70 58
GOVT NAT'L MTG ASSN POOL 0282734	36220NBB2	11 85	02/13/91	12/15/11	\$11 85	\$11 72	\$0 13
GOVT NAT'L MTGE ASSN POOL 282690	36220M7B9	8 6	02/15/90	12/15/11	\$8 60	\$8 35	\$0 25
GOVT NAT'L MTGE ASSN POOL 278399	36220HGG9	10 39	03/22/90	01/15/12	\$10 39	\$10 35	\$0 04
GOVT NAT'L MTGE ASSN POOL 282690	36220M7B9	8 66	02/15/90	01/15/12	\$8 66	\$8 41	\$0 25
GOVT NAT'L MTG ASSN POOL 0282734	36220NBB2	11 95	02/13/91	01/15/12	\$11 95	\$11 82	\$0 13
GOVT NAT'L MTGE ASSN POOL 172568	36216RTZ7	72 24	03/22/90	01/15/12	\$72 24	\$143 40	\$-71 16

Total long term gain/loss for sales of assets:

\$1,148,408 74

\$1,203,625 04

(81,148.43) (107,306.70)

\$-55,216 30

(26,58.27)

Energy LP (MLP) K-1

= 106,7260.31 1696318.34 - 29058.03

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INERGY LP		P	VARIOUS	12/31/11
b ATLAS PIPELINE PATNERS LP		P	VARIOUS	12/31/11
c BLACKSTONE GROUP LP		P	VARIOUS	12/31/11
d ENTERPRISE PRODUCTS PARTNERS LP		P	VARIOUS	12/31/11
e KK&R CO LP		P	VARIOUS	12/31/11
f KINDER MORGAN ENERGY PARTNERS LP		P	VARIOUS	12/31/11
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<399.>
b			<15,042.>
c			<13,748.>
d 1,270.			1,270.
e 60,431.			60,431.
f 1,053.			1,053.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<399.>
b			<15,042.>
c			<13,748.>
d			1,270.
e			60,431.
f			1,053.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	786,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

## 2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTERS & PRINTERS	VARIABLES		5.00	16	14,612.			14,612.	8,697.		2,922.
2	FURNITURES & FIXTURES	VARIABLES		5.00	16	5,059.			5,059.	3,542.		1,012.
	* TOTAL 990-PF PG 1 DEPR					19,671.		0.	19,671.	12,239.	0.	3,934.

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PARTNERSHIP LOSSES PER K-1	<232,280.>	<232,280.>		
OTHER INCOME	9,325.	9,325.		
TOTAL TO FORM 990-PF, PART I, LINE 11	<222,955.>	<222,955.>		

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSE	26,632.	0.		26,632.
TO FM 990-PF, PG 1, LN 16A	26,632.	0.		26,632.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND BOOKKEEPING	103,000.	51,500.		51,500.
TO FORM 990-PF, PG 1, LN 16B	103,000.	51,500.		51,500.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	33,978.	0.		0.
NYC CORP TAX	169.	0.		0.
NYS DEPT OF LAW	284.	0.		284.
FOREIGN TAXES PAID	1,008.	1,008.		0.
TO FORM 990-PF, PG 1, LN 18	35,439.	1,008.		284.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	162,150.	66,401.		95,749.	
INVESTMENT ADVISORY FEES	67,768.	67,768.		0.	
OFFICE UTILITIES	3,326.	1,663.		1,663.	
TELEPHONE EXPENSE	8,189.	4,095.		4,094.	
OFFICE EXPENSE	44,418.	22,209.		22,209.	
PORTFOLIO DEDUCTIONS	256,048.	256,048.		0.	
MEMBERSHIPS AND ORGANIZATIONS	6,119.	3,060.		3,059.	
POSTAGE AND FEDEX	6,644.	3,322.		3,322.	
INTERNET EXPENSE	3,233.	1,617.		1,616.	
DUES & SUBSCRIPTIONS	22,050.	11,025.		11,025.	
PAYROLL FEES	4,208.	2,104.		2,104.	
INDEPENDENT CONTRACTOR	66,607.	33,304.		33,303.	
FILING FEES	1,949.	974.		975.	
TO FORM 990-PF, PG 1, LN 23	652,709.	473,590.		179,119.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION	AMOUNT		
UNREALIZED GAINS/LOSSES AND BOOK TO TAX DIFFERENCES	448,072.		
TOTAL TO FORM 990-PF, PART III, LINE 5	448,072.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BNY MELLON #6830	31,219,950.	35,497,497.	
MSSB #6077	2,969,314.	3,287,814.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	34,189,264.	38,785,311.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ROYCE MICRO FUND	COST	7,567,293.	7,567,293.
ROYCE DISCOVERY FUND	COST	1,573,570.	1,573,570.
WESTBURY INVESTMENT PARTNERS LP	COST	593,912.	593,912.
KINDER MORGAN ENERGY PTRS	COST	232,558.	232,558.
ROYCE 100 FUND	COST	2,176,552.	2,176,552.
B & T ACQUISITION	COST	8,526.	8,526.
WESTBURY EQUITY PARTNERS II LP	COST	36,891.	36,891.
FIDELITY INVESTMENTS	COST	533,325.	637,346.
ENTERPRISE PRODUCTS	COST	160,671.	160,671.
KKR & CO	COST	0.	0.
WILLIAMS PARTNERS LP	COST	96,895.	96,895.
TARGA RESOURCE PARTNERS LP	COST	140,073.	140,073.
ONEOK PARTNERS LP	COST	83,422.	83,422.
NUSTAR ENERGY LP	COST	137,348.	137,348.
INERGY LP	COST	0.	0.
MSSB #2764	COST	271,988.	271,988.
ATLAS PIPELINE PARTNERS LP	COST	112,085.	112,085.
WP CAREY & CO LP	COST	81,740.	81,740.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,806,849.	13,910,870.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTERS & PRINTERS	14,612.	11,619.	2,993.
FURNITURES & FIXTURES	5,059.	4,554.	505.
TOTAL TO FM 990-PF, PART II, LN 14	19,671.	16,173.	3,498.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS & DEFERRED PAYMENTS	5,125.	5,125.	5,125.
TO FORM 990-PF, PART II, LINE 15	5,125.	5,125.	5,125.



FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

## DESCRIPTION

BOY AMOUNT

EOY AMOUNT

DUE TO MSSB #2764-OVERDRAFT

397,989.

0.

DUE TO AMERICAN EXPRESS

0.

455.

TOTAL TO FORM 990-PF, PART II, LINE 22

397,989.

455.

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>THE WIDGEON POINT CHARITABLE FOUNDATION F/K/A THE BEINECKE FOUNDATION INC.</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>13-6201175</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>C/O CSVPC 50 CHARLES LINDBERGH BLVD, NO. 605</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>UNIONDALE, NY 11553</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**COOPERSMITH SIMON & VOGEL CPA'S**

- The books are in the care of ► **50 CHARLES LINDBERGH BLVD STE - UNIONDALE, NY 11553**  
Telephone No ► **516-483-5800** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2011** or  
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	110,403.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions		Employer identification number (EIN) or
	THE WIDGEON POINT CHARITABLE FOUNDATION F/K/A THE BEINECKE FOUNDATION INC		<input checked="" type="checkbox"/> 13-6201175
	Number, street, and room or suite no. If a P.O. box, see instructions.		Social security number (SSN)
	C/O CSVPC 50 CHARLES LINDBERGH BLVD, NO. 605		<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	UNIONDALE, NY 11553		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

COOPERSMITH SIMON & VOGEL CPA'S - 50 CHARLES LINDBERGH

- The books are in the care of ☒ BLVD SUITE 605 - UNIONDALE, NY 11553  
Telephone No. ☒ 516-483-5800 FAX No ☒ 516-483-5815
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.
- 5 For calendar year 2011, or other tax year beginning                     , and ending                     .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension

**INFORMATION FROM OUTSIDE SOURCES REQUIRED TO COMPLETE TAX RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	110,403.
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐ PRESIDENT

Date ☐

Form 8868 (Rev 1-2012)