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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation MORNA R. SCHWARTZ FOUNDATION INC.		A Employer identification number 13-6192221
Number and street (or P O box number if mail is not delivered to street address) MICHAEL REID-SCHWARTZ 1185 PARK AVE.	Room/suite	B Telephone number 212-576-1400
City or town, state, and ZIP code NEW YORK, NY 10128		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 784,418.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3.	3.		STATEMENT 1
4 Dividends and interest from securities		24,881.	24,881.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		26,989.			
b Gross sales price for all assets on line 6a 302,800.					
7 Capital gain net income (from Part IV, line 2)			26,989.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		229.	229.		STATEMENT 3
12 Total. Add lines 1 through 11		52,102.	52,102.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		6,000.	3,000.		3,000.
c Other professional fees STMT 5		2,932.	2,932.		0.
17 Interest					
18 Taxes STMT 6		1,052.	389.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		500.	250.		250.
22 Printing and publications					
23 Other expenses STMT 7		556.	278.		278.
24 Total operating and administrative expenses. Add lines 13 through 23		11,040.	6,849.		3,528.
25 Contributions, gifts, grants paid		47,420.			47,420.
26 Total expenses and disbursements. Add lines 24 and 25		58,460.	6,849.		50,948.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<6,358.>			
b Net investment income (if negative, enter -0-)			45,253.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	733.	10,594.	10,594.
	2 Savings and temporary cash investments	6,174.	5,535.	5,535.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	835,957.	820,377.	768,289.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	842,864.	836,506.	784,418.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	842,864.	836,506.		
30 Total net assets or fund balances	842,864.	836,506.		
31 Total liabilities and net assets/fund balances	842,864.	836,506.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	842,864.
2 Enter amount from Part I, line 27a	2	<6,358.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	836,506.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	836,506.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 302,800.		275,811.	26,989.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			26,989.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 26,989.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	41,879.	783,506.	.053451
2009	35,260.	741,585.	.047547
2008	53,737.	963,370.	.055780
2007	52,022.	1,173,960.	.044313
2006	52,986.	1,099,101.	.048208
2 Total of line 1, column (d)			2 .249299
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .049860
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 838,192.
5 Multiply line 4 by line 3			5 41,792.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 453.
7 Add lines 5 and 6			7 42,245.
8 Enter qualifying distributions from Part XII, line 4			8 50,948.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	453.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	453.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	453.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	480.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	480.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 27. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► MBAF CPAS, LLC Telephone no. ► 212-576-1400			
Located at ► 440 PARK AVE SOUTH, 3 FL, NEW YORK, NY		ZIP+4 ► 10016		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☒ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MORNA REID-SCHWARTZ	PRES.			
1185 PARK AVENUE				
NEW YORK, NY 10128	0.00	0.	0.	0.
MICHAEL REID-SCHWARTZ	SECY/TREAS			
1185 PARK AVENUE				
NEW YORK, NY 10128	0.00	0.	0.	0.
JOSEPH W. RENFIELD	V.P.			
MBAF - 440 PARK AVE SO, 3 FL				
NEW YORK, NY 10016	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	836,009.
b	Average of monthly cash balances	1b	14,947.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	850,956.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	850,956.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,764.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	838,192.
6	Minimum investment return. Enter 5% of line 5	6	41,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,910.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	453.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	453.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,457.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,457.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,457.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,948.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,948.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	453.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,495.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				41,457.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			27,131.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 50,948.				
a Applied to 2010, but not more than line 2a			27,131.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				23,817.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				17,640.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PER SCHEDULE ATTACHED	NONE	PUBLIC CHARITIES	CHARITABLE	47,420.
Total			3a	47,420.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Morna Reid-Schwartz
Signature of officer or trustee

15/14/12
Date

 Pres

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

SAMUEL J. AUGUST,
CPA

Preparer's signature

LC

Date

5/11/12

Check ☐ if
self-employed

PTIN

P00236674

Firm's name ► **MBAF CPAS, LLC**

Firm's EIN ► 13-3842744

Firm's address ► 440 PARK AVE SOUTH-5TH FL
NEW YORK, NY 10016

Phone no. **212-576-1400**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER SCHEDULE ATTACHED- SANFORD C BERNSTEIN & CO.		P	VARIOUS	12/31/11
b PER SCHEDULE ATTACHED- SANFORD C BERNSTEIN & CO.		P	VARIOUS	12/31/11
c PER SCHEDULE ATTACHED- CASH IN LIEU- SANFORD C BE		P	VARIOUS	12/31/11
d CAPITAL GAINS DIVIDENDS				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 175,328.		171,886.	3,442.
b 116,564.		103,925.	12,639.
c 25.			25.
d 10,883.			10,883.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,442.
b			12,639.
c			25.
d			10,883.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	26,989.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Capital Gains Report

MORNA REID-SCHWARTZ FOUNDATION, INC. (Account: 888-03791)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
SHORT-TERM NON-COVERED								
11/16/2010	01/03/2011	677	OVERLAY A PORTFOLIO	11.52	11.08	7,800.00	7,502.08	297.92
07/29/2010	01/06/2011	.083	CLASS 1					
08/17/2010	01/06/2011	12	HESS CORP	79.86	53.42	958.37	641.02	317.35
07/08/2010	01/14/2011	2	HESS CORP	79.86	53.24	159.73	106.49	53.24
07/09/2010	01/14/2011	15	MICROSOFT CORP	28.05	24.31	420.80	364.69	56.11
10/21/2010	01/14/2011	15	MICROSOFT CORP	28.05	24.25	420.79	363.74	57.05
07/15/2010	01/14/2011	20	SOUTHWESTERN ENERGY	39.34	34.41	786.83	688.25	98.58
08/05/2010	01/20/2011	3	FREEMPORT-MCMORAN COPPER	109.80	62.33	329.39	186.99	142.40
09/03/2010	01/21/2011	2	CF INDUSTRIES HOLDINGS INC	134.39	86.16	268.79	172.32	96.47
06/23/2010	01/24/2011	9	CF INDUSTRIES HOLDINGS INC	134.39	93.60	1,209.54	842.40	367.14
07/15/2010	01/25/2011	20	CABLEVISION SYS CORP	33.98	24.47	679.63	489.31	190.32
03/09/2010	01/26/2011	3	FREEMPORT-MCMORAN COPPER	105.46	62.33	316.37	186.99	129.38
10/26/2010	01/26/2011	30	GAP INC/THE	20.03	22.27	601.02	668.10	-67.08
06/10/2010	01/26/2011	25	NVIDIA CORP	24.66	11.94	616.57	298.56	318.01
05/04/2010	01/27/2011	60	SAFEMAY INC	20.77	20.91	1,246.38	1,254.89	-8.51
02/16/2010	01/27/2011	1	CME GROUP INC	310.40	322.86	310.40	322.86	-12.46
10/21/2010	01/28/2011	10	***ENSCO PLC- SPON ADR	54.87	41.54	548.74	415.39	133.35
05/10/2010	01/28/2011	10	SOUTHWESTERN ENERGY	39.24	34.41	392.44	344.12	48.32
03/01/2010	02/01/2011	10	TARGET CORP	54.46	56.67	544.58	566.71	-22.13
03/12/2010	02/01/2011	10	MICROSOFT CORP	27.92	28.84	279.23	288.45	-9.22
08/10/2010	02/02/2011	15	MICROSOFT CORP	27.92	29.24	418.84	438.57	-19.73
11/12/2010	02/02/2011	7	***AGRIUM INC	92.03	65.46	644.22	458.22	186.00
02/03/2010	02/02/2011	8	***AGRIUM INC	92.03	81.62	736.26	652.94	83.32
04/29/2010	02/02/2011	15	FORD MOTOR CO	15.61	11.53	234.10	172.99	61.11
12/20/2010	02/03/2011	15	FORD MOTOR CO	15.61	13.58	234.10	203.66	30.44
09/20/2010	02/07/2011	4	***POTASH CORP OF SASKATCHEWAN	182.15	139.51	728.60	558.03	170.57
09/29/2010	02/07/2011	4	DEERE & CO	94.33	73.30	377.30	293.22	84.08
07/01/2010	02/08/2011	19	CONCAST CORP-CL A	23.45	17.24	445.52	360.18	85.34
10/26/2010	02/10/2011	20	NVIDIA CORP	22.95	11.94	459.04	238.85	220.19
10/26/2010	02/14/2011	15	NVIDIA CORP	23.23	11.94	348.43	179.14	169.29
03/15/2010	02/14/2011	5	PEPSICO INC	63.28	65.61	316.39	328.04	-11.65
09/29/2010	02/15/2011	1	DEERE & CO	93.45	72.04	93.45	72.04	21.41
10/01/2010	02/15/2011	6	DEERE & CO	93.45	68.74	560.69	412.42	148.27
05/05/2010	02/16/2011	10	CAPITAL ONE FINANCIAL CORP	52.13	45.05	521.26	450.55	70.71
10/01/2010	02/16/2011	4	DEERE & CO	95.61	68.74	382.44	274.95	107.49
10/22/2010	02/16/2011	6	DEERE & CO	95.61	77.00	573.65	462.02	111.63
06/24/2010	02/16/2011	10	HONEYWELL INTERNATIONAL INC	57.16	41.06	571.61	410.62	160.99
06/24/2010	02/17/2011	5	HONEYWELL INTERNATIONAL INC	57.42	41.06	287.11	205.31	81.80
08/11/2010	02/17/2011	1	HONEYWELL INTERNATIONAL INC	57.42	42.32	57.42	42.32	15.10
07/09/2010	02/17/2011	10	MICROSOFT CORP	27.16	24.25	271.60	242.50	29.10
08/30/2010	02/17/2011	25	MICROSOFT CORP	27.16	23.73	679.01	593.30	85.71
01/26/2011	02/17/2011	2	NETFLIX INC	235.64	183.61	471.27	367.22	104.05
01/26/2011	02/18/2011	2	NETFLIX INC	232.10	183.61	464.20	367.22	96.98
04/29/2010	02/23/2011	30	FORD MOTOR CO	14.66	13.58	439.66	407.33	32.33
07/01/2010	02/24/2011	30	CISCO SYSTEMS INC	18.29	21.06	548.84	631.67	-82.83

Capital Gains Report

MORNA REID-SCHWARTZ FOUNDATION, INC. (Account: 888-03791)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/30/2010	02/24/2011	5	DELL INC	15.04	12.11	75.18	60.56	14.62
11/26/2010	02/24/2011	6	EATON CORP	104.80	98.07	628.77	588.41	40.36
11/26/2010	02/24/2011	7	EATON CORP	104.80	98.07	733.57	686.48	47.09
04/29/2010	02/24/2011	20	FORD MOTOR CO	14.63	13.58	292.66	271.55	21.11
06/14/2010	02/25/2011	25	FIFTH THIRD BANCORP	14.69	13.60	367.33	339.90	27.43
06/29/2010	02/25/2011	80	FIFTH THIRD BANCORP	14.69	13.02	1,175.46	1,041.30	134.16
05/12/2010	02/25/2011	10	VERTEX PHARMACEUTICALS INC	43.71	38.57	437.11	385.71	51.40
10/11/2010	02/25/2011	15	VERTEX PHARMACEUTICALS INC	43.71	34.92	655.67	523.77	131.90
07/30/2010	02/28/2011	10	KIMBERLY-CLARK CORP	65.54	63.97	655.43	639.71	15.72
05/04/2010	03/03/2011	1	CME GROUP INC	309.19	322.85	309.19	322.85	-13.66
08/17/2010	03/03/2011	2	CME GROUP INC	309.19	249.67	618.37	499.34	119.03
05/05/2010	03/03/2011	10	CAPITAL ONE FINANCIAL CORP	49.02	45.05	490.19	450.54	39.65
10/22/2010	03/03/2011	4	DEERE & CO	92.67	77.00	370.67	308.01	62.66
04/20/2010	03/03/2011	50	FORD MOTOR CO	14.81	13.85	740.49	692.63	47.86
04/29/2010	03/03/2011	10	FORD MOTOR CO	14.81	13.58	148.10	135.77	12.33
05/11/2010	03/03/2011	50	FORD MOTOR CO	14.81	12.40	740.49	620.00	120.49
06/10/2010	03/04/2011	30	***VODAFONE GROUP PLC-SP ADR	29.24	20.38	877.23	611.48	265.75
06/10/2010	03/04/2011	25	***VODAFONE GROUP PLC-SP ADR	29.24	20.38	731.03	509.56	221.47
10/12/2010	03/04/2011	25	***VODAFONE GROUP PLC-SP ADR	29.24	25.84	731.02	645.96	85.06
09/23/2010	03/07/2011	5	ALTRIA GROUP INC	25.49	23.59	127.47	117.97	9.50
09/27/2010	03/07/2011	10	ALTRIA GROUP INC	25.49	24.05	254.95	240.51	14.44
03/17/2010	03/08/2011	30	DELTA AIR LINES INC	10.62	12.97	318.53	389.20	-70.67
04/05/2010	03/08/2011	20	DELTA AIR LINES INC	10.62	14.51	212.36	290.13	-77.77
08/19/2010	03/08/2011	14	PARKER HANFIFIN CORP	85.71	63.76	1,199.92	892.61	307.31
08/19/2010	03/08/2011	8	PARKER HANFIFIN CORP	85.71	63.76	685.67	510.07	175.60
06/09/2010	03/09/2011	1	OCCIDENTAL PETROLEUM CORP	101.53	81.77	101.53	81.77	19.76
12/20/2010	03/11/2011	7	***POTASH CORP OF SASKATCHEWAN	54.26	46.50	379.80	325.52	54.28
05/19/2010	03/14/2011	2	COSTCO WHOLESALE CORP	72.22	57.72	144.45	115.45	29.00
03/15/2010	03/14/2011	2	***COOPER INDUSTRIES PLC	61.37	46.82	122.73	93.64	29.09
04/07/2010	03/14/2011	9	GOODRICH CORP	82.67	70.40	744.03	633.62	110.41
05/05/2010	03/16/2011	15	THE WALT DISNEY CO.	40.87	36.00	613.09	539.93	73.16
04/19/2010	03/16/2011	5	NEWFIELD EXPLORATION CO	68.91	51.86	344.53	259.29	85.24
11/03/2010	03/17/2011	3	CME GROUP INC	286.88	290.39	860.64	871.18	-10.54
07/01/2010	03/17/2011	5	CISCO SYSTEMS INC	17.00	21.06	85.00	105.28	-20.28
10/06/2010	03/17/2011	30	CISCO SYSTEMS INC	17.00	22.20	510.01	666.11	-156.10
12/14/2010	03/18/2011	15	CONSTELLATION ENERGY GROUP	30.58	28.21	458.63	423.10	35.53
05/19/2010	03/18/2011	8	COSTCO WHOLESALE CORP	70.47	57.72	563.74	461.80	101.94
05/10/2010	03/18/2011	20	SARA LEE CORP	17.03	13.85	340.65	276.92	63.73
05/14/2010	03/18/2011	35	SARA LEE CORP	17.03	14.69	596.13	514.21	81.92
05/27/2010	03/18/2011	40	SARA LEE CORP	17.03	14.12	681.29	564.93	116.36
06/15/2010	03/18/2011	50	SARA LEE CORP	17.03	14.75	851.61	737.52	114.09
04/19/2010	03/23/2011	10	NEWFIELD EXPLORATION CO	73.66	51.86	736.56	518.57	217.99
09/27/2010	03/23/2011	1	NEWFIELD EXPLORATION CO	73.66	55.82	73.66	55.82	17.84
04/05/2010	03/24/2011	45	DELTA AIR LINES INC	9.99	14.51	449.70	652.80	-203.10
09/10/2010	03/24/2011	25	DELTA AIR LINES INC	9.99	10.64	249.83	266.03	-16.20
09/01/2010	03/24/2011	10	KOHL'S CORP	52.62	48.28	526.18	482.82	43.36
06/09/2010	03/24/2011	4	OCCIDENTAL PETROLEUM CORP	99.80	81.77	399.20	327.10	72.10
02/01/2011	03/28/2011	15	EMERSON ELECTRIC CO	57.50	59.37	862.52	890.49	-27.97
02/07/2011	03/28/2011	6	EMERSON ELECTRIC CO	57.50	60.79	345.01	364.74	-19.73

Capital Gains Report

MORNA REID-SCHWARTZ FOUNDATION, INC. (Account: 888-03791)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/08/2011	03/28/2011	9	EMERSON ELECTRIC CO	57.50	61.31	517.51	551.81	-34.30
02/28/2011	03/28/2011	5	EMERSON ELECTRIC CO	57.50	60.13	287.50	287.50	-13.17
08/30/2010	03/30/2011	7	CAPITAL ONE FINANCIAL CORP	52.95	38.21	368.19	267.44	100.75
09/01/2010	03/30/2011	10	KOHL'S CORP	52.95	48.28	529.48	482.82	46.66
02/18/2011	03/30/2011	5	MCKESSON CORP	80.22	80.57	401.09	402.85	-1.76
12/14/2010	04/01/2011	20	CONSTELLATION ENERGY GROUP	31.33	28.21	626.65	564.13	62.52
08/30/2010	04/01/2011	8	CAPITAL ONE FINANCIAL CORP	51.95	38.20	415.61	305.64	109.97
05/06/2010	04/01/2011	25	COMERICA INC	36.90	41.71	922.38	1,042.64	-120.26
08/30/2010	04/01/2011	35	DELL INC	14.28	12.11	499.87	423.89	75.98
11/26/2010	04/01/2011	8	EATON CORP	55.88	49.03	447.03	392.27	54.76
12/02/2010	04/01/2011	6	EATON CORP	55.88	49.66	335.27	297.99	37.28
07/30/2010	04/01/2011	10	KIMBERLY-CLARK CORP	65.35	63.97	653.51	639.70	13.81
03/04/2011	04/01/2011	10	RAYTHEON COMPANY	51.43	51.28	514.31	512.80	1.51
10/06/2010	04/04/2011	20	CISCO SYSTEMS INC	17.04	22.20	340.85	444.07	-103.22
07/08/2010	04/05/2011	10	KOHL'S CORP	54.51	46.95	545.06	469.47	75.59
02/18/2011	04/06/2011	5	MCKESSON CORP	78.98	80.57	394.91	402.84	-7.93
11/11/2010	04/07/2011	20	ALCOA INC	17.93	13.77	358.65	275.32	83.33
08/11/2010	04/07/2011	14	HONEYWELL INTERNATIONAL INC	58.70	42.32	821.83	592.47	229.36
01/31/2011	04/07/2011	2	HONEYWELL INTERNATIONAL INC	58.70	55.51	117.40	111.03	6.37
10/18/2010	04/12/2011	10	***CARNIVAL CORP	38.60	39.55	386.02	395.51	-9.49
10/29/2010	04/12/2011	15	***CARNIVAL CORP	38.60	42.86	579.02	642.87	-63.85
10/29/2010	04/12/2011	5	***CARNIVAL CORP	38.60	42.86	193.01	214.29	-21.28
12/23/2010	04/12/2011	10	***CARNIVAL CORP	38.60	46.25	386.02	462.46	-76.44
03/18/2011	04/12/2011	10	***CARNIVAL CORP	38.60	39.58	386.02	395.84	-9.82
01/04/2011	04/14/2011	15	AON CORP	52.19	45.37	782.85	680.56	102.29
01/31/2011	04/14/2011	13	HONEYWELL INTERNATIONAL INC	57.05	55.52	741.59	721.73	19.86
11/03/2010	04/14/2011	10	LIMITED BRANDS INC	37.66	29.65	376.59	296.48	80.11
04/27/2010	04/19/2011	15	DIRECTV-CLASS A	45.97	36.35	689.54	545.21	144.33
09/01/2010	04/21/2011	8	KOHL'S CORP	52.00	48.28	416.00	386.26	29.74
10/05/2010	04/21/2011	12	KOHL'S CORP	52.00	52.63	624.01	631.54	-7.53
01/18/2011	04/25/2011	20	AON CORP	52.22	44.79	1,044.37	895.89	148.48
02/18/2011	04/25/2011	3	AON CORP	52.22	52.61	156.66	157.84	-1.18
10/22/2010	04/25/2011	4	GOLDMAN SACHS GROUP INC	151.73	158.18	606.90	632.73	-25.83
08/30/2010	04/27/2011	40	DELL INC	15.72	12.11	628.83	484.45	144.38
10/08/2010	04/27/2011	20	DELL INC	15.72	13.49	314.41	269.90	44.51
12/10/2010	04/27/2011	12	ROVI CORP	49.61	58.30	595.37	699.63	-104.26
01/12/2011	04/27/2011	6	ROVI CORP	49.61	63.97	297.69	383.81	-86.12
02/17/2011	04/27/2011	2	ROVI CORP	49.61	59.68	99.23	119.37	-20.14
05/07/2010	05/06/2011	30	LOWE'S COS INC	25.70	25.61	771.02	768.26	2.76
12/01/2010	05/10/2011	15	EDISON INTERNATIONAL	39.69	37.43	595.38	561.52	33.86
01/27/2011	05/10/2011	10	JUNIPER NETWORKS INC	37.75	37.21	377.53	372.09	5.44
02/08/2011	05/10/2011	10	JUNIPER NETWORKS INC	37.75	40.45	377.53	404.55	-27.02
06/28/2010	05/10/2011	8	LEAR CORP	51.87	35.34	414.95	282.69	132.26
10/28/2010	05/10/2011	8	LEAR CORP	51.87	44.02	414.95	352.20	62.75
11/19/2010	05/11/2011	5	ALLERGAN INC	81.39	68.51	406.94	342.56	64.38
08/03/2010	05/12/2011	5	GOLDMAN SACHS GROUP INC	141.93	153.55	709.64	767.73	-58.09
08/03/2010	05/13/2011	3	GOLDMAN SACHS GROUP INC	140.24	153.54	420.73	460.63	-39.90
08/25/2010	05/13/2011	2	GOLDMAN SACHS GROUP INC	140.24	143.63	280.49	287.26	-6.77
12/01/2010	05/16/2011	10	EDISON INTERNATIONAL	39.64	37.43	396.40	374.34	22.06

Capital Gains Report

MORNA REID-SCHWARTZ FOUNDATION, INC. (Account: 888-03791)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/03/2011	05/16/2011	10	EDISON INTERNATIONAL	39.64	37.91	396.40	379.11	17.29
06/10/2010	05/16/2011	15	JPMORGAN CHASE & CO	43.17	37.64	647.60	564.67	82.93
01/04/2011	05/17/2011	30	DOW CHEMICAL	37.11	34.77	1,113.39	1,043.00	70.39
10/27/2010	05/19/2011	25	ARCHER-DANIELS-MIDLAND CO	31.49	32.93	787.34	823.23	-35.89
03/07/2011	05/19/2011	15	ARCHER-DANIELS-MIDLAND CO	31.49	36.59	472.41	548.86	-76.45
02/18/2011	05/26/2011	7	AON CORP	51.87	52.61	363.08	368.28	-5.20
01/18/2011	05/26/2011	10	CAMERON INTERNATIONAL CORP	47.76	51.84	477.61	518.37	-40.76
08/25/2010	05/26/2011	4	GOLDMAN SACHS GROUP INC	135.97	143.63	543.86	574.52	-30.66
09/14/2010	05/26/2011	1	GOLDMAN SACHS GROUP INC	135.97	153.43	135.97	153.43	-17.46
10/08/2010	05/27/2011	50	DELL INC	15.83	13.50	791.30	674.76	116.54
07/29/2010	05/27/2011	25	TIME WARNER INC	36.10	31.66	902.47	791.57	110.90
11/16/2010	06/06/2011	482	ALLIANCEBERNSTEIN GLOBAL	9.33	8.72	4,500.00	4,205.79	294.21
06/10/2010	06/06/2011	70	COMMERCIAL METALS CO	14.19	15.42	992.97	1,079.46	-86.49
01/13/2011	06/06/2011	13	RELIANCE STEEL & ALUMINUM	46.99	53.40	610.86	694.14	-83.28
01/11/2011	06/06/2011	35	STEEL DYNAMICS INC	16.35	18.79	572.17	657.55	-85.38
11/16/2010	06/06/2011	322	OVERLAY A PORTFOLIO	11.61	11.08	3,750.00	3,578.81	171.19
11/16/2010	06/06/2011	110	OVERLAY B PORTFOLIO	10.83	10.82	1,200.00	1,198.89	1.11
08/19/2010	06/07/2011	5	DEVON ENERGY CORPORATION	80.74	63.17	403.69	315.86	87.83
11/16/2010	06/08/2011	107	ALLIANCEBERNSTEIN GLOBAL	9.34	8.72	1,000.00	933.62	66.38
03/01/2011	06/08/2011	16	COMCAST CORP-CL A	24.16	25.62	386.53	409.99	-23.46
06/21/2010	06/08/2011	20	NEWS CORP	16.66	13.92	333.18	278.31	54.87
03/14/2011	06/08/2011	12	PROCTER & GAMBLE CO	64.74	60.97	776.91	731.69	45.22
01/20/2011	06/08/2011	10	ROCKWELL AUTOMATION INC	79.41	74.75	794.11	747.50	46.61
10/21/2010	06/08/2011	5	SOUTHWESTERN ENERGY	43.62	34.41	218.08	172.06	46.02
11/10/2010	06/08/2011	15	SOUTHWESTERN ENERGY	43.62	37.92	654.22	568.85	85.37
09/07/2010	06/08/2011	5	UNITED PARCEL SERVICE-CL B	69.20	66.99	346.01	334.95	11.06
11/16/2010	06/08/2011	311	OVERLAY A PORTFOLIO	11.57	11.08	3,600.00	3,447.54	152.46
11/16/2010	06/08/2011	150	CLASS 1	10.80	10.82	1,400.00	1,402.60	-2.60
03/08/2011	06/10/2011	15	DTE ENERGY COMPANY	49.46	48.67	741.95	730.00	11.95
09/10/2010	06/14/2011	6	HUNTINGTON INGALLS INDUST-WI	36.63	31.83	219.77	191.00	28.77
08/19/2010	06/16/2011	3	PARKER HANNIFIN CORP	86.32	63.76	258.96	191.27	67.69
12/10/2010	06/16/2011	5	PARKER HANNIFIN CORP	86.32	85.77	431.61	428.83	2.78
07/01/2010	06/17/2011	10	JOHNSON & JOHNSON	66.35	58.93	663.47	589.29	74.18
09/27/2010	06/17/2011	9	NEWFIELD EXPLORATION CO	64.02	55.82	576.16	502.38	73.78
03/15/2011	06/17/2011	75	SPRINT NEXTEL CORP	5.10	4.96	382.85	371.92	10.93
07/14/2010	06/23/2011	5	SMITHFIELD FOODS INC	21.55	14.95	107.74	74.76	32.98
03/07/2011	07/06/2011	20	MOTOROLA SOLUTIONS INC	45.38	40.13	907.63	802.58	105.05
03/18/2011	07/07/2011	11	LOWE'S COS INC	24.06	26.27	264.65	288.92	-24.27
04/14/2011	07/07/2011	15	LOWE'S COS INC	24.06	26.98	360.88	404.67	-43.79
03/10/2011	07/08/2011	15	MOTOROLA SOLUTIONS INC	45.21	40.50	678.08	607.57	70.51
03/07/2011	07/14/2011	20	AT&T INC	30.58	28.00	611.52	559.97	51.55
10/11/2010	07/18/2011	10	NEWS CORP	14.95	13.83	149.47	138.29	11.18
10/11/2010	07/18/2011	5	NEWS CORP	14.95	13.83	74.74	69.14	5.60

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/07/2011	07/19/2011	15	AT&T INC	30.08	28.00	451.27	419.98	31.29
03/15/2011	07/19/2011	70	SPRINT NEXTEL CORP	5.25	4.96	367.57	347.12	20.45
04/28/2011	07/19/2011	5	SPRINT NEXTEL CORP	5.25	5.04	26.26	25.20	1.06
03/07/2011	07/21/2011	30	AT&T INC	30.30	28.00	909.05	839.96	69.09
10/08/2010	07/25/2011	50	DELL INC	17.17	13.50	858.36	674.76	183.60
09/14/2010	07/25/2011	4	GOLDMAN SACHS GROUP INC	135.87	153.42	543.47	613.70	-70.23
09/15/2010	07/25/2011	1	GOLDMAN SACHS GROUP INC	135.87	151.22	135.87	151.22	-15.35
02/07/2011	07/25/2011	20	RIVERBED TECHNOLOGY INC	31.40	38.22	628.08	764.49	-136.41
12/10/2010	07/27/2011	10	SOUTHWESTERN ENERGY	47.71	35.65	477.10	356.48	120.62
03/07/2011	07/28/2011	10	AT&T INC	29.32	28.00	293.16	279.99	13.17
03/30/2011	07/28/2011	10	AT&T INC	29.32	30.78	293.16	307.83	-14.67
03/31/2011	07/28/2011	20	AT&T INC	29.32	30.70	586.32	614.01	-27.69
04/08/2011	07/28/2011	5	AT&T INC	29.32	30.55	146.58	152.73	-6.15
08/19/2010	07/28/2011	15	DEVON ENERGY CORPORATION	80.54	63.17	1,208.08	947.57	260.51
05/04/2011	07/28/2011	10	NETAPP INC	48.12	51.24	481.25	512.45	-31.20
04/28/2011	07/29/2011	95	SPRINT NEXTEL CORP	4.20	5.04	398.69	478.82	-80.13
04/07/2011	08/03/2011	25	HCA HOLDINGS INC	23.85	33.49	596.26	837.29	-241.03
12/09/2010	08/03/2011	40	LOWE'S COS INC	20.39	25.13	815.52	1,005.14	-189.62
08/30/2010	08/03/2011	5	MONSANTO CO	70.68	56.54	353.40	282.71	70.69
05/04/2011	08/03/2011	10	NETAPP INC	45.74	51.24	457.38	512.45	-55.07
09/10/2010	08/03/2011	7	OCCIDENTAL PETROLEUM CORP	94.23	78.61	659.60	550.24	109.36
11/16/2010	08/03/2011	1,451	OVERLAY B PORTFOLIO	10.89	10.82	15,810.00	15,708.38	101.62
		.791	CLASS 1					
01/04/2011	08/05/2011	10	DEVON ENERGY CORPORATION	70.13	77.85	701.34	778.50	-77.16
03/04/2011	08/05/2011	15	RAYTHEON COMPANY	41.16	51.28	617.47	769.20	-151.73
06/23/2011	08/05/2011	5	RAYTHEON COMPANY	41.16	48.29	205.82	241.43	-35.61
02/28/2011	08/08/2011	20	WELLS FARGO & COMPANY	23.64	32.34	472.88	646.89	-174.01
10/08/2010	08/09/2011	35	DELL INC	14.02	13.50	490.85	472.33	18.52
09/10/2010	08/09/2011	4	OCCIDENTAL PETROLEUM CORP	81.06	78.60	324.24	314.42	9.82
08/17/2010	08/10/2011	13	HESS CORP	55.24	53.24	718.06	692.16	25.90
05/18/2011	08/10/2011	17	HESS CORP	55.24	77.23	939.01	1,312.97	-373.96
05/20/2011	08/10/2011	5	HESS CORP	55.24	77.77	276.18	388.85	-112.67
06/20/2011	08/10/2011	5	HESS CORP	55.24	68.18	276.18	340.91	-64.73
04/28/2011	08/10/2011	80	SPRINT NEXTEL CORP	3.15	5.04	252.14	403.22	-151.08
02/15/2011	08/10/2011	30	TESORO CORPORATION	19.30	23.53	579.12	705.86	-126.74
04/15/2011	08/11/2011	5	OCCIDENTAL PETROLEUM CORP	84.64	98.60	423.22	492.99	-69.77
10/11/2010	08/11/2011	39	NEWS CORP	16.44	13.83	641.28	539.32	101.96
02/18/2011	08/15/2011	25	***NABORS INDUSTRIES LTD	19.96	27.90	499.10	697.40	-198.30
03/24/2011	08/15/2011	25	***NABORS INDUSTRIES LTD	19.96	28.46	499.10	711.45	-212.35
06/23/2011	08/16/2011	5	RAYTHEON COMPANY	41.06	48.29	205.30	241.43	-36.13
06/24/2011	08/16/2011	10	RAYTHEON COMPANY	41.06	48.07	410.61	480.74	-70.13
01/07/2011	08/23/2011	20	DOW CHEMICAL	26.00	34.99	520.05	699.77	-179.72
01/12/2011	08/23/2011	10	DOW CHEMICAL	26.00	35.78	260.03	357.83	-97.80
01/25/2011	08/23/2011	10	DOW CHEMICAL	26.00	35.05	260.03	350.54	-90.51
01/28/2011	08/23/2011	10	DOW CHEMICAL	26.00	35.25	260.02	352.52	-92.50
10/04/2010	08/24/2011	10	***ACCENTURE PLC-CL A	50.31	44.24	503.08	442.42	60.66
02/16/2011	08/25/2011	10	RIVERBED TECHNOLOGY INC	21.14	41.89	211.36	418.94	-207.58
04/28/2011	08/25/2011	5	RIVERBED TECHNOLOGY INC	21.14	34.84	105.68	174.22	-68.54
07/12/2011	08/29/2011	10	***ROYAL CARIBBEAN CRUISES LTD	25.39	35.07	253.89	350.67	-96.78

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/30/2010	08/30/2011	5	MONSANTO CO	70.18	56.54	350.89	282.72	68.17
11/01/2010	08/30/2011	10	STARBUCKS CORP	38.55	28.72	385.52	287.18	98.34
10/11/2010	09/02/2011	11	NEWS CORP	16.46	13.83	181.01	152.12	28.89
09/27/2010	09/07/2011	15	ALTRIA GROUP INC	27.06	24.05	405.91	360.77	45.14
04/15/2011	09/12/2011	4	OCCIDENTAL PETROLEUM CORP	79.17	98.60	316.70	394.40	-77.70
09/27/2010	09/12/2011	15	ORACLE CORP	26.16	26.85	392.44	402.79	-10.35
12/30/2010	09/12/2011	9	STANLEY BLACK & DECKER INC	53.51	67.21	481.61	604.90	-123.29
01/11/2011	09/15/2011	10	DIRECTV-CLASS A	43.72	41.81	437.17	418.08	19.09
01/12/2011	09/15/2011	5	DIRECTV-CLASS A	43.72	41.78	218.59	208.89	9.70
09/15/2010	09/15/2011	4	GOLDMAN SACHS GROUP INC	106.46	151.22	425.85	604.89	-179.04
12/30/2010	09/19/2011	4	STANLEY BLACK & DECKER INC	55.38	67.21	221.52	268.85	-47.33
03/31/2011	09/19/2011	6	STANLEY BLACK & DECKER INC	55.38	76.53	332.29	459.21	-126.92
06/15/2011	09/19/2011	10	UNITEDHEALTH GROUP INC	49.70	49.49	497.00	494.95	2.05
06/16/2011	09/19/2011	5	UNITEDHEALTH GROUP INC	49.70	49.53	248.50	247.67	0.83
04/15/2011	09/30/2011	6	STANLEY BLACK & DECKER INC	49.54	77.08	297.22	462.50	-165.28
11/11/2010	10/03/2011	30	ALCOA INC	9.21	13.77	276.29	412.97	-136.68
12/07/2010	10/03/2011	55	ALCOA INC	9.21	14.21	46.05	71.07	-25.02
11/12/2010	10/03/2011	25	DELTA AIR LINES INC	7.33	13.52	403.39	743.60	-340.21
01/25/2011	10/03/2011	25	DELTA AIR LINES INC	7.33	11.70	183.36	292.57	-109.21
05/31/2011	10/03/2011	4	OCCIDENTAL PETROLEUM CORP	70.36	107.66	281.45	430.63	-149.18
06/10/2011	10/04/2011	4	ANADARKO PETROLEUM CORP	59.75	73.24	239.00	292.98	-53.98
06/14/2011	10/04/2011	1	ANADARKO PETROLEUM CORP	59.75	73.44	59.75	73.44	-13.69
12/07/2010	10/05/2011	40	ALCOA INC	9.32	14.21	372.88	568.59	-195.71
07/11/2011	10/05/2011	25	ALCOA INC	9.32	15.96	233.05	398.96	-165.91
07/07/2011	10/12/2011	2	ANADARKO PETROLEUM CORP	68.19	79.78	136.39	159.57	-23.18
02/25/2011	10/19/2011	20	JUNIPER NETWORKS INC	20.86	43.85	417.28	877.04	-459.76
07/26/2011	10/19/2011	9	UNITED TECHNOLOGIES CORP	73.68	85.96	663.16	773.60	-110.44
04/28/2011	10/20/2011	20	RIVERBED TECHNOLOGY INC	24.67	34.84	493.34	696.89	-203.55
11/19/2010	10/24/2011	7	ALLERGAN INC	88.28	68.51	617.93	617.93	0.00
02/28/2011	10/27/2011	10	WELLS FARGO & COMPANY	27.17	32.34	271.68	323.45	-51.77
03/23/2011	10/27/2011	15	WELLS FARGO & COMPANY	27.17	31.31	407.53	469.60	-62.07
09/08/2011	10/27/2011	20	WELLS FARGO & COMPANY	27.17	24.60	543.37	492.07	51.30
11/03/2010	10/28/2011	10	LIMITED BRANDS INC	43.79	29.65	437.87	296.48	141.39
03/23/2011	10/28/2011	7	PROCTER & GAMBLE CO	64.66	60.72	452.64	425.06	27.58
11/01/2010	10/28/2011	15	STARBUCKS CORP	42.51	28.72	637.67	430.78	206.89
04/14/2011	11/01/2011	6	PROCTER & GAMBLE CO	63.04	63.20	378.22	379.19	-0.97
02/17/2011	11/09/2011	5	ROVI CORP	29.83	59.69	149.15	298.44	-149.29
02/22/2011	11/09/2011	3	ROVI CORP	29.83	56.04	89.49	168.12	-78.63
02/16/2011	11/10/2011	6	CELGENE CORP	64.32	53.77	385.94	322.62	63.32
02/22/2011	11/10/2011	7	ROVI CORP	28.38	56.04	198.67	392.29	-193.62
07/07/2011	11/10/2011	8	ROVI CORP	28.38	58.52	227.05	468.17	-241.12
01/20/2011	11/11/2011	15	COMCAST CORP-CL A	22.51	23.25	337.59	348.80	-11.21
05/19/2011	11/14/2011	6	PROCTER & GAMBLE CO	63.32	67.34	379.90	404.02	-24.12
07/21/2011	11/16/2011	15	ARUBA NETWORKS INC	24.17	24.29	362.57	364.35	-1.78
07/22/2011	11/16/2011	20	ARUBA NETWORKS INC	24.17	24.63	483.42	492.55	-9.13
07/18/2011	11/22/2011	9	GILEAD SCIENCES INC	38.54	40.64	346.89	365.76	-18.87
02/02/2011	12/02/2011	5	MONSANTO CO	70.87	75.38	354.35	376.92	-22.57
04/20/2011	12/05/2011	14	CONOCOPHILLIPS	72.68	79.98	1,017.47	1,119.77	-102.30
05/06/2011	12/05/2011	5	CONOCOPHILLIPS	72.68	73.04	363.38	365.21	-1.83

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06/10/2011	12/05/2011	10	CONOCOPHILLIPS	72.68	71.99	726.77	719.91	6.86
03/07/2011	12/05/2011	10	WELLPOINT INC	69.15	67.84	691.54	678.40	13.14
08/22/2011	12/06/2011	10	LAS VEGAS SANDS CORP	45.56	40.73	455.60	407.27	48.33
12/10/2010	12/08/2011	15	LOWE'S COS INC	24.97	25.34	374.59	380.15	-5.56
09/22/2011	12/08/2011	6	PEPSICO INC	64.48	60.25	386.86	361.48	25.38
09/28/2011	12/08/2011	1	PEPSICO INC	64.48	63.19	64.48	63.19	1.29
03/07/2011	12/09/2011	35	METLIFE INC	31.76	45.90	1,111.63	1,606.35	-494.72
04/08/2011	12/09/2011	10	METLIFE INC	31.76	44.60	317.61	446.04	-128.43
01/24/2011	12/12/2011	24	COMCAST CORP-CL A	23.01	23.61	552.23	566.70	-14.47
06/10/2011	12/12/2011	5	CONOCOPHILLIPS	70.40	71.99	352.02	359.96	-7.94
07/15/2011	12/12/2011	10	CONOCOPHILLIPS	70.40	76.44	704.03	764.39	-60.36
07/25/2011	12/12/2011	5	CONOCOPHILLIPS	70.40	74.70	352.02	373.48	-21.46
02/16/2011	12/13/2011	4	CELGENE CORP	64.00	53.77	256.00	215.08	40.92
03/30/2011	12/13/2011	3	CELGENE CORP	64.00	56.70	192.00	170.10	21.90
03/30/2011	12/13/2011	2	CELGENE CORP	64.00	56.70	128.00	113.40	14.60
05/09/2011	12/15/2011	15	RIVERBED TECHNOLOGY INC	23.29	34.59	349.39	518.91	-169.52
06/01/2011	12/15/2011	10	RIVERBED TECHNOLOGY INC	23.29	38.67	232.93	386.71	-153.78
02/24/2011	12/21/2011	3	ACCENTURE PLC-CL A	51.49	51.59	154.46	154.76	-0.30
06/16/2011	12/21/2011	15	UNITEDHEALTH GROUP INC	49.90	49.53	748.55	743.01	5.54
02/15/2011	12/22/2011	5	BORGWARNER INC	64.78	79.52	323.90	397.62	-73.72
SUBTOTAL FOR SHORT-TERM NON-COVERED						175,327.52	171,886.40	3,441.12
LONG-TERM NON-COVERED								
09/24/2009	01/06/2011	3	ALCON INC	163.20	140.27	489.60	420.80	68.80
09/28/2009	01/06/2011	2	ALCON INC	163.20	141.63	326.40	283.27	43.13
07/20/2007	01/06/2011	25	PFIZER INC	18.29	24.99	457.25	624.83	-167.58
09/28/2009	01/10/2011	2	ALCON INC	162.50	141.63	325.00	283.27	41.73
08/06/2009	01/10/2011	20	AT&T INC	28.38	25.57	567.59	511.36	56.23
09/17/2009	01/10/2011	25	AT&T INC	28.38	26.40	709.49	659.89	49.60
07/08/2009	01/11/2011	30	XL GROUP PLC	22.20	11.04	666.03	331.22	334.81
09/28/2009	01/13/2011	1	ALCON INC	162.90	141.63	162.90	141.63	21.27
11/10/2009	01/13/2011	5	ALCON INC	162.90	147.59	814.50	737.95	76.55
11/30/2009	01/13/2011	2	ALCON INC	162.90	147.12	325.80	294.24	31.56
05/12/2009	01/18/2011	9	KOHL'S CORP	51.49	43.92	463.44	395.25	68.19
08/31/2009	01/19/2011	15	GILEAD SCIENCES INC	38.18	44.90	572.70	673.55	-100.85
08/31/2009	01/27/2011	1	CHE GROUP INC	310.40	289.34	310.40	289.34	21.06
11/30/2009	01/31/2011	3	ALCON INC	163.30	147.12	489.90	441.35	48.55
01/15/2010	01/31/2011	1	ALCON INC	163.30	153.60	163.30	153.60	9.70
10/09/2009	01/31/2011	7	COOPER INDUSTRIES PLC	61.36	39.14	429.54	273.99	155.55
11/13/2009	02/01/2011	25	TYCO ELECTRONICS LTD	37.07	24.01	926.84	600.18	326.66
05/12/2009	02/07/2011	1	KOHL'S CORP	51.77	43.92	51.78	43.92	7.86
08/31/2009	02/07/2011	7	KOHL'S CORP	51.77	51.61	362.42	361.29	1.13
11/11/2008	02/09/2011	1	APPLE INC	357.61	94.28	357.61	94.28	263.33
01/15/2010	02/10/2011	3	ALCON INC	164.15	153.60	492.44	460.80	31.64
08/31/2009	02/10/2011	35	CISCO SYSTEMS INC	19.11	21.53	668.96	753.53	-84.57
08/31/2009	02/11/2011	5	GILEAD SCIENCES INC	38.14	44.90	190.72	224.51	-33.79

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/05/2010	02/11/2011	5	GILEAD SCIENCES INC	38.14	45.98	190.72	229.92	-39.20
08/31/2009	02/14/2011	25	CISCO SYSTEMS INC	18.82	21.53	470.54	538.24	-67.70
10/13/2009	02/16/2011	30	CISCO SYSTEMS INC	18.63	23.94	558.80	718.09	-159.29
01/15/2010	02/17/2011	2	***ALCON INC	164.83	153.60	329.66	307.20	22.46
08/31/2009	02/18/2011	1	APPLE INC	353.27	167.76	353.27	167.76	185.51
02/05/2010	02/18/2011	5	GILEAD SCIENCES INC	39.34	45.98	196.71	229.92	-33.21
02/08/2010	02/18/2011	5	GILEAD SCIENCES INC	39.34	46.24	196.71	231.18	-34.47
10/13/2009	02/24/2011	5	CISCO SYSTEMS INC	18.29	23.94	91.47	119.68	-28.21
11/27/2009	02/24/2011	20	DELL INC	15.04	14.13	300.73	282.52	18.21
08/31/2009	02/28/2011	7	KOHL'S CORP	53.44	51.61	374.11	361.29	12.82
08/31/2009	03/01/2011	8	SCHLUMBERGER LTD	92.70	56.05	741.64	448.42	293.22
04/17/2009	03/02/2011	25	NEWS CORP	17.00	8.16	424.98	203.88	221.10
01/15/2010	03/03/2011	4	***ALCON INC	165.88	153.60	663.50	614.41	49.09
11/13/2009	03/03/2011	5	FORD MOTOR CO	14.81	8.36	74.05	41.80	32.25
08/31/2009	03/03/2011	4	SCHLUMBERGER LTD	92.49	56.05	369.97	224.21	145.76
10/12/2009	03/03/2011	10	***SUNCOR ENERGY INC	46.72	37.25	467.18	372.48	94.70
12/16/2009	03/04/2011	10	***BUNGE LTD	71.72	64.12	717.17	641.20	75.97
02/16/2010	03/04/2011	5	***ENSCO PLC- SPON ADR	56.97	41.54	284.87	207.69	77.18
02/18/2010	03/04/2011	8	***ENSCO PLC- SPON ADR	56.97	41.99	455.80	335.91	119.89
04/30/2009	03/04/2011	45	***VODAFONE GROUP PLC-SP ADR	29.24	18.42	1,315.85	828.95	486.90
05/27/2009	03/07/2011	10	JPMORGAN CHASE & CO	45.20	36.29	451.95	362.88	89.07
12/09/2009	03/07/2011	5	JPMORGAN CHASE & CO	45.20	41.18	225.98	205.89	20.09
05/06/2009	03/09/2011	4	JPMORGAN CHASE & CO	46.63	36.08	186.52	144.31	42.21
05/14/2009	03/09/2011	6	JPMORGAN CHASE & CO	46.63	35.06	279.79	210.35	69.44
10/13/2009	03/09/2011	6	OCCIDENTAL PETROLEUM CORP	101.53	80.24	609.19	481.44	127.75
02/08/2010	03/11/2011	10	GILEAD SCIENCES INC	40.93	46.24	409.28	462.36	-53.08
08/31/2009	03/11/2011	15	INTEL CORP	20.85	20.18	312.82	302.68	10.14
10/26/2009	03/14/2011	4	COSTCO WHOLESALE CORP	72.22	57.75	288.90	231.00	57.90
10/09/2009	03/14/2011	3	***COOPER INDUSTRIES PLC	61.37	39.14	184.10	117.43	66.67
08/31/2009	03/14/2011	7	KOHL'S CORP	53.82	51.61	376.71	361.29	15.42
01/27/2010	03/16/2011	4	GOLDMAN SACHS GROUP INC	155.20	149.55	620.78	598.20	22.58
08/31/2009	03/17/2011	10	INTEL CORP	19.91	20.18	199.06	201.79	-2.73
09/21/2009	03/17/2011	10	INTEL CORP	19.91	19.53	199.05	195.33	3.72
02/09/2010	03/22/2011	5	***ALCON INC	164.51	157.14	822.57	785.68	36.89
08/31/2009	03/28/2011	8	SCHLUMBERGER LTD	90.50	56.05	724.00	448.42	275.58
08/31/2009	03/29/2011	13	KOHL'S CORP	52.82	51.61	686.60	670.96	15.64
06/23/2009	03/31/2011	85	SMITHFIELD FOODS INC	24.19	12.29	2,056.38	1,044.76	1,011.62
09/10/2009	04/01/2011	30	BB&T CORP	27.59	26.92	827.84	807.59	20.25
01/19/2010	04/01/2011	15	***GARMIN LTD	33.72	36.72	505.85	550.78	-44.93
01/27/2010	04/01/2011	5	***GARMIN LTD	33.72	33.20	168.62	165.99	2.63
01/27/2010	04/01/2011	10	***GARMIN LTD	33.72	33.20	337.24	337.99	5.25
03/23/2010	04/01/2011	15	***GARMIN LTD	33.72	37.07	505.85	556.08	-50.23
12/09/2009	04/01/2011	10	JPMORGAN CHASE & CO	46.48	41.18	464.81	411.78	53.03
12/28/2009	04/01/2011	15	JPMORGAN CHASE & CO	46.48	41.92	697.21	628.73	68.48
09/21/2009	04/05/2011	15	INTEL CORP	19.75	19.53	296.24	293.00	3.24
08/31/2009	04/05/2011	1	KOHL'S CORP	54.51	51.61	54.51	51.61	2.90
10/12/2009	04/06/2011	10	***SUNCOR ENERGY INC	44.72	37.25	447.18	372.47	74.71
09/10/2009	04/19/2011	25	BB&T CORP	27.00	26.92	675.00	673.00	2.00
04/17/2009	04/19/2011	25	NEWS CORP	16.88	8.16	422.01	203.88	218.13

Capital Gains Report

MORNA REID-SCHWARTZ FOUNDATION, INC. (Account: 888-03791)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/25/2010	04/19/2011	15	WELLS FARGO & COMPANY	29.75	27.51	446.30	412.60	33.70
07/25/2008	04/21/2011	5	***TEVA PHARMACEUTICAL-SP ADR	45.97	45.75	229.87	229.87	1.00
08/31/2009	04/21/2011	35	***TEVA PHARMACEUTICAL-SP ADR	45.97	51.34	1,609.11	1,797.05	-187.94
11/30/2009	04/25/2011	25	***TE CONNECTIVITY LTD	35.15	23.07	878.63	576.73	301.90
01/25/2010	04/29/2011	9	WELLS FARGO & COMPANY	29.20	27.51	262.79	247.56	15.23
01/27/2010	04/29/2011	25	WELLS FARGO & COMPANY	29.20	27.75	729.97	693.81	36.16
04/16/2010	04/29/2011	11	WELLS FARGO & COMPANY	29.20	32.55	321.18	358.03	-36.85
04/22/2010	04/29/2011	15	WELLS FARGO & COMPANY	29.20	33.50	437.98	502.49	-64.51
04/16/2010	05/05/2011	23	WELLS FARGO & COMPANY	27.89	32.55	641.38	748.61	-107.23
08/31/2009	05/06/2011	10	CAVERON INTERNATIONAL CORP	48.10	35.39	481.05	353.89	127.16
05/04/2010	05/06/2011	24	LOWE'S COS INC	25.70	27.06	616.81	649.39	-32.58
11/06/2009	05/10/2011	15	***INGERSOLL-RAND PLC	51.07	31.82	766.11	477.23	288.88
04/20/2010	05/10/2011	5	***INGERSOLL-RAND PLC	51.07	38.08	255.37	190.41	64.96
03/02/2010	05/16/2011	1	CONCAST CORP-CL A	24.87	16.80	24.87	16.80	8.07
04/01/2010	05/16/2011	30	CONCAST CORP-CL A	24.87	18.91	745.95	567.38	178.57
02/08/2010	05/16/2011	5	GILEAD SCIENCES INC	41.02	46.24	205.09	231.18	-26.09
04/08/2010	05/16/2011	4	GILEAD SCIENCES INC	41.02	45.74	164.07	182.96	-18.89
05/14/2009	05/16/2011	9	JPMORGAN CHASE & CO	43.17	35.06	388.56	315.52	73.04
05/14/2009	05/16/2011	5	JPMORGAN CHASE & CO	43.17	35.06	215.87	175.29	40.58
05/27/2009	05/16/2011	26	JPMORGAN CHASE & CO	43.17	36.29	1,122.50	943.49	179.01
06/05/2009	05/16/2011	13	JPMORGAN CHASE & CO	43.17	34.88	561.25	453.49	107.76
06/23/2009	05/16/2011	12	JPMORGAN CHASE & CO	43.17	33.26	518.07	399.13	118.94
12/28/2009	05/16/2011	10	JPMORGAN CHASE & CO	43.17	41.92	431.73	419.16	12.57
04/22/2010	05/17/2011	25	DOW CHEMICAL	37.11	29.95	927.83	748.65	179.18
04/22/2010	05/17/2011	10	DOW CHEMICAL	37.11	29.95	371.13	299.46	71.67
04/19/2010	05/19/2011	7	WELLS FARGO & COMPANY	28.58	32.57	200.06	228.00	-27.94
04/22/2010	05/19/2011	20	WELLS FARGO & COMPANY	28.58	33.50	571.59	669.98	-98.39
05/03/2010	05/23/2011	15	CAMERON INTERNATIONAL CORP	47.28	38.53	709.16	577.96	131.20
09/18/2009	05/27/2011	45	MORGAN STANLEY	23.60	30.97	1,061.90	1,393.54	-331.64
11/17/2009	06/07/2011	15	DEVON ENERGY CORPORATION	80.74	71.14	1,211.07	1,067.17	143.90
03/02/2010	06/08/2011	9	CONCAST CORP-CL A	24.16	16.80	217.43	151.24	66.19
08/31/2009	06/08/2011	15	DANAHER CORP	51.68	30.18	775.26	452.66	322.60
09/04/2009	06/08/2011	15	EMC CORP/MASS	26.84	15.79	402.68	236.92	165.76
01/15/2010	06/08/2011	15	EMC CORP/MASS	26.84	18.05	402.67	270.80	131.87
08/31/2009	06/08/2011	1	GOOGLE INC-CL A	519.24	458.77	519.24	458.77	60.47
06/23/2009	06/08/2011	15	JPMORGAN CHASE & CO	40.29	33.26	604.37	498.91	105.46
04/06/2010	06/08/2011	1	NOBLE ENERGY INC	87.59	76.19	87.59	76.19	11.40
04/09/2010	06/08/2011	4	NOBLE ENERGY INC	87.59	76.72	350.34	306.87	43.47
06/07/2002	06/08/2011	63	BERNSTEIN INTERNATIONAL	15.63	15.63	1,000.00	1,000.01	-0.01
08/19/2009	06/14/2011	2	HUNTINGTON INGALLS INDUST-WI	36.63	33.19	73.25	66.38	6.87
08/25/2009	06/14/2011	3	HUNTINGTON INGALLS INDUST-WI	36.63	30.66	109.88	91.97	17.91
09/18/2009	06/15/2011	70	CONSTELLATION BRANDS INC-A	21.12	15.68	1,478.42	1,097.57	380.85
04/17/2009	06/22/2011	15	TIME WARNER CABLE	75.83	29.12	1,137.52	436.73	700.79
06/23/2009	06/23/2011	20	SMITHFIELD FOODS INC	21.55	12.29	430.94	245.82	185.12
03/15/2010	07/08/2011	8	***COOPER INDUSTRIES PLC	61.64	46.82	493.12	374.56	118.56
10/20/2009	07/12/2011	140	OFFICE DEPOT INC	3.98	7.42	556.69	1,038.23	-481.54
12/08/2009	07/12/2011	15	OFFICE DEPOT INC	3.98	6.80	59.64	101.98	-42.34
04/20/2010	07/13/2011	15	***INGERSOLL-RAND PLC	46.41	38.08	696.15	571.22	124.93

Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/24/2010	07/18/2011	9	***COOPER INDUSTRIES PLC	57.72	46.85	519.44	421.61	97.83
03/24/2010	07/18/2011	3	***COOPER INDUSTRIES PLC	57.72	46.84	173.15	140.53	32.62
06/21/2010	07/18/2011	55	NEWS CORP	14.95	13.92	822.09	765.34	56.75
05/03/2010	07/21/2011	7	EXPRESS SCRIPTS INC	55.46	50.15	388.24	351.06	37.18
05/12/2010	07/21/2011	13	EXPRESS SCRIPTS INC	55.46	52.22	721.02	678.84	42.18
04/07/2010	07/21/2011	7	GOODRICH CORP	68.08	70.40	686.54	492.82	193.72
02/18/2010	07/27/2011	7	***ENSCO PLC- SPON ADR	52.70	41.99	368.92	293.93	74.99
04/21/2010	07/27/2011	15	***ENSCO PLC- SPON ADR	52.70	48.30	790.54	724.50	66.04
05/19/2010	07/27/2011	15	***ENSCO PLC- SPON ADR	52.70	37.97	790.53	569.57	220.96
03/24/2010	07/29/2011	11	***COOPER INDUSTRIES PLC	52.28	46.85	575.10	515.30	59.80
03/24/2010	07/29/2011	7	***COOPER INDUSTRIES PLC	52.28	46.84	365.97	327.91	38.06
05/04/2010	08/03/2011	16	LOWE'S COS INC	20.39	27.06	326.21	432.93	-106.72
06/09/2010	08/03/2011	1	OCCIDENTAL PETROLEUM CORP	94.23	81.77	94.23	81.77	12.46
04/27/2010	08/05/2011	10	DIRECTV-CLASS A	45.38	36.35	453.80	363.48	90.32
12/08/2009	08/10/2011	170	OFFICE DEPOT INC	2.52	6.80	428.40	1,155.80	-727.40
12/16/2009	08/11/2011	4	***BUNGE LTD	60.30	64.12	241.20	256.48	-15.28
06/10/2010	08/11/2011	13	***BUNGE LTD	60.30	51.87	783.89	674.26	109.63
03/09/2010	08/11/2011	5	GAP INC/THE	16.27	22.27	81.36	111.35	-29.99
04/01/2010	08/11/2011	35	GAP INC/THE	16.27	23.57	569.51	824.89	-255.38
07/29/2010	08/11/2011	30	GAP INC/THE	16.27	17.92	488.16	537.52	-49.36
08/19/2009	08/15/2011	10	NORTHROP GRUMMAN CORP	53.03	43.25	530.31	432.51	97.80
04/17/2009	08/19/2011	20	NEWS CORP	16.05	8.15	320.97	163.10	157.87
07/06/2009	08/19/2011	16	NEWS CORP	16.05	8.49	256.77	135.92	120.85
03/15/2010	08/29/2011	15	***ROYAL CARIBBEAN CRUISES LTD	25.38	30.42	380.84	456.31	-75.47
08/31/2009	08/30/2011	1	GOOGLE INC-CL A	536.28	458.77	536.28	458.77	77.51
09/04/2009	09/01/2011	15	JOHNSON CONTROLS INC	31.45	24.34	471.79	365.17	106.62
07/06/2009	09/02/2011	59	NEWS CORP	16.46	8.49	970.85	501.19	469.66
05/06/2010	09/07/2011	5	CELGENE CORP	59.85	59.92	299.24	299.59	-0.35
08/09/2010	09/07/2011	5	CELGENE CORP	59.85	56.91	299.24	284.56	14.68
08/19/2009	09/07/2011	5	NORTHROP GRUMMAN CORP	52.84	43.25	264.21	216.26	47.95
08/25/2009	09/07/2011	5	NORTHROP GRUMMAN CORP	52.84	44.94	264.21	224.72	39.49
02/22/2010	09/12/2011	25	GENERAL ELECTRIC CO	14.98	16.26	374.38	406.52	-32.14
08/09/2010	09/21/2011	5	CELGENE CORP	64.72	56.91	323.61	284.56	39.05
04/09/2010	09/27/2011	5	NOBLE ENERGY INC	75.18	76.72	375.88	383.59	-7.71
08/31/2009	09/29/2011	5	APPLE INC	401.26	167.76	2,006.28	838.81	1,167.47
06/10/2010	10/03/2011	6	***BUNGE LTD	56.95	51.87	341.69	311.20	30.49
09/10/2010	10/03/2011	25	DELTA AIR LINES INC	7.33	10.64	183.36	266.02	-82.66
06/10/2010	10/10/2011	6	***BUNGE LTD	57.14	51.87	342.86	311.20	31.66
06/10/2010	10/10/2011	11	***BUNGE LTD	57.14	51.87	628.57	570.52	58.05
05/05/2010	10/11/2011	5	THE WALT DISNEY CO.	32.55	36.00	162.74	179.98	-17.24
05/10/2010	10/11/2011	5	THE WALT DISNEY CO	32.55	35.26	162.73	176.30	-13.57
06/02/2009	10/14/2011	30	***NEXEN INC	16.83	25.68	504.79	770.52	-265.73
07/20/2009	10/14/2011	35	***NEXEN INC	16.83	20.16	588.92	705.76	-116.84
01/27/2010	10/14/2011	45	***NEXEN INC	16.83	21.47	757.18	966.23	-209.05
08/25/2009	10/19/2011	15	NORTHROP GRUMMAN CORP	54.58	44.94	818.73	674.16	144.57
08/09/2010	10/20/2011	5	CELGENE CORP	65.97	56.91	329.83	284.57	45.26
10/08/2010	10/24/2011	45	DELL INC	15.56	13.50	700.13	607.29	92.84
09/10/2010	10/25/2011	12	NORTHROP GRUMMAN CORP	56.34	53.33	676.11	640.00	36.11
11/05/2009	10/27/2011	11	CONOCOPHILLIPS	72.90	51.92	801.93	571.09	230.84

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/09/2009	10/27/2011	14	CONOCOPHILLIPS	72.90	52.92	1,020.64	740.83	279.81
08/09/2010	10/27/2011	5	CELGENE CORP	65.19	56.91	325.95	284.56	41.39
10/27/2010	10/28/2011	10	CITRIX SYSTEMS INC	72.95	64.26	729.52	642.60	86.92
08/18/2010	10/28/2011	6	GOODRICH CORP	122.74	73.74	736.43	442.47	293.96
08/18/2010	10/28/2011	1	GOODRICH CORP	122.74	73.75	122.74	73.75	48.99
07/02/2009	11/01/2011	10	JPMORGAN CHASE & CO	32.84	32.90	328.43	328.97	-0.54
08/30/2010	11/04/2011	5	MONSANTO CO	71.46	56.54	357.28	282.71	74.57
04/01/2010	11/09/2011	3	CONCAST CORP-CL A	21.87	18.91	65.61	56.73	8.88
06/02/2010	11/09/2011	23	CONCAST CORP-CL A	21.87	18.34	503.03	421.76	81.27
07/01/2010	11/11/2011	6	CONCAST CORP-CL A	22.51	17.24	135.03	103.44	31.59
06/10/2010	11/11/2011	20	JPMORGAN CHASE & CO	33.38	37.64	667.66	752.90	-85.24
07/14/2010	11/11/2011	30	SMITHFIELD FOODS INC	23.18	14.95	695.29	448.57	246.72
11/03/2010	11/14/2011	15	LIMITED BRANDS INC	43.85	29.65	657.82	444.71	213.11
05/17/2010	11/16/2011	13	MARATHON PETROLEUM CORP	33.99	23.52	441.84	305.71	136.13
04/09/2010	11/16/2011	6	NOBLE ENERGY INC	95.82	76.72	574.91	460.30	114.61
09/16/2010	11/17/2011	5	GOLDMAN SACHS GROUP INC	92.56	151.61	462.81	758.04	-295.23
09/28/2010	11/17/2011	2	GOLDMAN SACHS GROUP INC	92.56	145.02	185.12	290.04	-104.92
09/04/2009	11/17/2011	15	JOHNSON CONTROLS INC	29.80	24.34	446.96	365.17	81.79
08/25/2009	11/17/2011	1	NVR INC	642.65	683.58	642.65	683.58	-40.93
04/08/2010	11/22/2011	11	GILEAD SCIENCES INC	38.54	45.74	423.97	503.13	-79.16
04/22/2010	11/22/2011	15	GILEAD SCIENCES INC	38.54	41.04	578.14	615.64	-37.50
04/23/2010	11/22/2011	5	GILEAD SCIENCES INC	38.54	41.10	192.71	205.50	-12.79
10/25/2010	11/22/2011	12	GILEAD SCIENCES INC	38.54	39.54	462.52	474.44	-11.92
08/31/2009	11/25/2011	15	JPMORGAN CHASE & CO	28.65	43.24	429.73	648.65	-218.92
11/09/2009	12/05/2011	6	CONOCOPHILLIPS	72.68	52.92	436.06	317.50	118.56
06/15/2010	12/05/2011	10	JPMORGAN CHASE & CO	33.73	37.66	337.34	376.64	-39.30
11/16/2010	12/12/2011	230	OVERLAY A PORTFOLIO	11.05	11.08	2,550.00	2,556.92	-6.92
		769	CLASS 1					
11/16/2010	12/12/2011	224	OVERLAY B PORTFOLIO	10.92	10.82	2,450.00	2,427.56	22.44
		359	CLASS 1					
06/07/2002	12/12/2011	1,062	BERNSTEIN INTERMEDIATE	14.12	12.81	15,000.00	13,608.80	1,391.20
		323	DURATION PORTFOLIO					
10/04/2010	12/15/2011	10	***ACCENTURE PLC-CL A	56.32	44.24	563.23	442.43	120.80
10/04/2010	12/21/2011	5	***ACCENTURE PLC-CL A	51.49	44.24	257.43	221.21	36.22
SUBTOTAL FOR LONG-TERM NON-COVERED								12,639.80
CASH IN LIEU COVERED								
	04/18/2011		HUNTINGTON INGALLS INDUST-WI			25.32		25.32
SUBTOTAL FOR CASH IN LIEU COVERED								25.32
TOTAL								16,106.24

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
** ACCOUNT TOTALS **								
				CURRENT PERIOD - G/L			16,106.24	
SHORT TERM - COVERED (COST BASIS REPORTED ON 1099-B)						0.00		
SHORT TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)						3,441.12		
SHORT TERM TOTAL							3,441.12	
LONG TERM - COVERED (COST BASIS REPORTED ON 1099-B)						0.00		
LONG TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)						12,639.80		
LONG TERM TOTAL							12,639.80	
CIL - COVERED							25.32	

Capital-Gains Distributions: If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

CIL represents cash in lieu of fractional shares

This information should be reviewed by your tax advisor or accountant

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SANFORD BERNSTEIN	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SANFORD BERNSTEIN	35,764.	10,883.	24,881.
TOTAL TO FM 990-PF, PART I, LN 4	35,764.	10,883.	24,881.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	229.	229.	
TOTAL TO FORM 990-PF, PART I, LINE 11	229.	229.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,000.	3,000.		3,000.
TO FORM 990-PF, PG 1, LN 16B	6,000.	3,000.		3,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEE	2,932.	2,932.			0.
TO FORM 990-PF, PG 1, LN 16C	2,932.	2,932.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	389.	389.			0.
EXCISE TAX	663.	0.			0.
TO FORM 990-PF, PG 1, LN 18	1,052.	389.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
N.Y.S FILING FEE	100.	50.			50.
EDUCATION	200.	100.			100.
OFFICE EXPENSE	56.	28.			28.
UTILITIES	200.	100.			100.
TO FORM 990-PF, PG 1, LN 23	556.	278.			278.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	563,167.	529,489.
PER SCHEDULE ATTACHED	257,210.	238,800.
TOTAL TO FORM 990-PF, PART II, LINE 10B	820,377.	768,289.

Attachment to Statement 8 - Corporate Stock

Description	Book Value	Fair Market Value
Accenture PLC Ireland	\$ 1,147	\$ 1,171
Accrued Income	\$ -	\$ 374
Allegran Inc	\$ 2,363	\$ 2,895
AllianceBernstein Global Real Estate Inv't FD II CL I	\$ 39,400	\$ 36,151
Altria Group Inc	\$ 2,029	\$ 2,372
Amazon.com Inc	\$ 1,848	\$ 2,423
Anadarko Petroleum Corp	\$ 2,332	\$ 2,290
Apple Inc	\$ 4,549	\$ 10,125
Applied Materials Inc	\$ 2,314	\$ 2,142
Astrazeneca PLC AT&T Inc	\$ 4,493	\$ 4,629
AT&T Inc	\$ 1,404	\$ 1,361
Bernstein Emerging Markets Portfolio	\$ 13,456	\$ 13,165
Bernstein Intermediate Duration	\$ 149,849	\$ 156,158
Bernstein International Portfolio	\$ 120,229	\$ 76,768
Boeing Co	\$ 2,022	\$ 2,201
Borg Warner Automotive Inc	\$ 1,914	\$ 1,594
BP P L C Sponsored ADR	\$ 4,530	\$ 4,915
Broadcom Corp	\$ 3,178	\$ 2,642
CBRE Group Inc	\$ 1,583	\$ 1,522
Celgene Corp	\$ 883	\$ 1,014
Centerpoint Energy Inc	\$ 731	\$ 703
CenturyLink Inc	\$ 3,949	\$ 4,092
Cisco Systems Inc	\$ 916	\$ 904
CIT Group Inc	\$ 1,343	\$ 1,395
Citigroup Inc	\$ 8,115	\$ 4,999
Citrix Systems Inc	\$ 2,429	\$ 2,125
CMS Energy Corp	\$ 1,178	\$ 1,325
Comcast Corp	\$ 3,151	\$ 3,153
ConocoPhillips	\$ 1,047	\$ 1,093
Constellation Brands Inc	\$ 940	\$ 1,240
Corning Inc	\$ 1,855	\$ 1,687
Covidien PLC	\$ 2,738	\$ 2,476
Danaher Corp	\$ 3,088	\$ 3,763
Dell Inc	\$ 592	\$ 585
Delta Air Lines Inc Del	\$ 661	\$ 566
Devon Energy Corporation New	\$ 2,441	\$ 1,860
DirectTV	\$ 1,056	\$ 1,069
Dollar General Corporation	\$ 1,146	\$ 1,234
Dow Chemical Co	\$ 1,646	\$ 1,869
DTE Energy Co	\$ 1,191	\$ 1,361
EMC Corp-Mass	\$ 2,236	\$ 2,693
EOG Res Inc	\$ 2,962	\$ 2,955
Estee Lauder Companies Inc	\$ 625	\$ 786
Express Scripts Inc Common	\$ 2,549	\$ 2,011
Flowserve Corp	\$ 2,816	\$ 2,384
FMC Technologies Inc	\$ 1,735	\$ 2,089
Ford Motor Co	\$ 605	\$ 538
Gamestop Corp	\$ 789	\$ 724
Gannett Co Inc	\$ 1,351	\$ 1,471
General Electric Co	\$ 1,604	\$ 1,522
General Mills Inc	\$ 2,710	\$ 2,829
General Motors Company	\$ 3,814	\$ 2,939
Gilead Sciences Inc	\$ 2,031	\$ 2,087

Attachment to Statement 8 - Corporate Stock

Description	Book Value	Fair Market Value
Gilead Sciences Inc	\$ 876	\$ 900
Goldman Sachs Group Inc	\$ 623	\$ 362
Goldman Sachs Group Inc	\$ 1,557	\$ 904
Goodrich Corporation	\$ 791	\$ 1,113
Google Inc	\$ 5,364	\$ 7,105
Harley Davidson Inc	\$ 1,337	\$ 1,360
Health Net Inc	\$ 1,031	\$ 1,217
Hershey Company	\$ 654	\$ 680
Hewlett Packard Co	\$ 6,326	\$ 4,766
Illumina Inc	\$ 713	\$ 762
Ingersoll Rand PLC	\$ 1,189	\$ 762
Intuit Inc	\$ 2,210	\$ 2,367
Johnson & Johnson	\$ 6,053	\$ 6,558
Johnson Controls Inc	\$ 1,545	\$ 1,719
JPMorgan Chase & Co	\$ 3,520	\$ 2,993
JPMorgan Chase & Co	\$ 2,738	\$ 2,328
Kroger Co	\$ 3,172	\$ 3,270
Lam Research Corp	\$ 1,384	\$ 1,111
Las Vegas Sands Corp	\$ 431	\$ 427
Lear Corporation	\$ 1,409	\$ 1,194
Limited Brands Inc	\$ 1,165	\$ 1,614
Lorillard Inc	\$ 2,364	\$ 2,508
Lowes Companies Inc	\$ 1,299	\$ 1,294
Lyondellbasell Industries	\$ 1,975	\$ 1,949
Marathon Oil Corp	\$ 1,988	\$ 2,927
Marathon Pete Corp	\$ 2,751	\$ 2,730
Marvell Technology Group	\$ 2,952	\$ 2,562
McGraw Hill Companies Inc	\$ 854	\$ 899
Metlife Inc	\$ 1,367	\$ 1,091
Micron Technology Inc	\$ 1,642	\$ 1,887
Monsanto Co	\$ 3,177	\$ 3,153
Moodys Corp	\$ 1,378	\$ 1,347
Morgan Stanley	\$ 1,983	\$ 1,816
Newell Rubbermaid Inc	\$ 828	\$ 969
Noble Energy Inc	\$ 2,647	\$ 3,209
Northrop Grumman Corp	\$ 1,227	\$ 1,345
NRV Inc	\$ 684	\$ 686
NV Energy Inc	\$ 1,232	\$ 1,390
Oracle Corp	\$ 4,424	\$ 3,848
Pepsico Inc	\$ 931	\$ 995
Perrigo Co	\$ 1,276	\$ 1,362
Pfizer Inc	\$ 6,134	\$ 7,574
Potash Corp of Saskatchewan	\$ 1,874	\$ 1,445
Precision Castparts Corp	\$ 2,538	\$ 2,637
Procter & Gamble Co	\$ 606	\$ 600
PVH Corp	\$ 1,128	\$ 1,198
Qualcomm Inc	\$ 4,661	\$ 4,650
Rockwell Automation Inc	\$ 1,830	\$ 1,761
Salesforce com	\$ 704	\$ 609
Schlumberger Ltd	\$ 4,202	\$ 4,782
Seagate Technology PLC	\$ 545	\$ 574
Starbucks Corp	\$ 1,969	\$ 2,761
The Travelers Companies Inc	\$ 2,784	\$ 2,959

Attachment to Statement 8 - Corporate Stock

Description	Book Value	Fair Market Value
Time Warner Cable Inc	\$ 2,025	\$ 2,861
Transocean Ltd	\$ 2,938	\$ 1,920
TRW Automotive Holdings Inc	\$ 1,735	\$ 1,304
Tyson Foods Inc-CL A	\$ 1,372	\$ 1,445
United Parcel Svc inc	\$ 3,795	\$ 4,025
UnitedHealth Group Inc	\$ 3,016	\$ 3,294
V F Corp	\$ 1,031	\$ 1,143
Viacom Inc	\$ 2,543	\$ 2,725
Visa Inc	\$ 1,114	\$ 1,320
Walt Disney Co	\$ 3,148	\$ 3,375
Wellpoint Inc	\$ 3,940	\$ 3,644
Wells Fargo & Co	\$ 910	\$ 965
Totals	\$ 563,167	\$ 529,489
Overlay A Portfolio Class I	\$ 213,439	\$ 195,630
Overlay B Portfolio Class I	\$ 43,771	\$ 43,170
Totals	\$ 257,210	\$ 238,800

Attachment - 2011 Contribution Schedule

Description	Amount
For Animals	250
Wesleyan	100
Rite Care of Wash.	250
Peps	300
International Rescue Committee	500
Special Olympics	200
Smile Train	500
Oxfam America	500
Care	1,000
Central Park Conservancy	500
Doctors Without Borders	500
Poliez Athletic League	500
The NY Public Library	250
Guiding Eyes for the Blind	500
Memorial Sloan Kettering	1,500
City Meals on Wheels	1,000
Amnesty International	500
AcLU	500
The Doe Fund	500
New Public Radio	250
Meharry Medical College	500
Community Service Society	1,000
Southern Poverty Law Center	1,000
Pre For Prep	1,000
SCYS	100
Spruce Street School	250
Spruce Street School	1,000
Wnet 13	1,500
Avon Walk for Cancer	100
PPFA	250
Oxfam America	250
Phoenix House	1,000
Spruce Street School	800
Doctors Without Borders	250
PBTRF	100
PBTRF	100
Family Works	500
UNICEF	1,000
Habitat for Humanity	500
New Pond Farm	1,500
Billings Middle School	1,000

Attachment - 2011 Contribution Schedule

Description	Amount
PPNYC	1,000
The Metropolitan Museum of Art	200
One West 54th Street Foundation	500
Smile Train	250
Carnegie Hill Neighbors	500
Animal Welfare	1,000
Doctors Without Borders	1,000
World Wildlife Fund	1,000
Best Cat House in PA	1,000
Brooklyn Botanical Gardens	1,000
Catskill Animal Sanctuary	500
NY Public Radio Carter Center	225
Carter Center	250
Alley Cat Allies	500
The Metropolitan Museum of Art	550
Cape May Bird OBS	250
Cape May Bird OBS	250
City Harvest	100
DOE Fund	500
Thirteen	100
Brooklyn Public Library	1,000
Nature Conservancy	250
Cape May Bird OBS	1,000
American Jewish World Service	500
UNC Chapel Hill	1,000
Coalition for Homeless	1,000
Friends of Felines	1,000
The Nation Institute	1,000
Elec. Frontier Institute	200
Planned Parenthood	100
KCTS Arts Corps	250
PCC Farmland Trust	100
YMCA	150
WWC	200
Billings Middle School	500
New Pond Farm	100
Weseleyan	100
KNOW	100
Rite Care of Wash.	200
Seattle Public Library	100
Best Cat House in PA	525

Morna R. Schwartz Foundation, Inc.

13-6192221

Attachment - 2011 Contribution Schedule

Description	Amount
St. John's Riverside Hospital	500
Danbury Animal Welfare	1,000
New Pond Farm	750
St. Vincent De Paul	1,000
Human Rights Watch	200
Other	120
Total Contributions	47,420