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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE NETTER FOUNDATION, INC.		A Employer identification number 13-6176542
Number and street (or P.O. box number if mail is not delivered to street address) 411 THEODORE FREMD AVENUE		B Telephone number 914-967-8838
City or town, state, and ZIP code RYE, NY 10580		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,373,025.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		44,493.	44,493.		STATEMENT 1
4 Dividends and interest from securities		112,348.	112,348.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		90,604.			
b Gross sales price for all assets on line 6a 1,216,369.					
7 Capital gain net income (from Part IV, line 2)			90,604.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit (or loss)					
11 Other income		18.	18.		STATEMENT 3
12 Total. Add lines 1 through 11		247,463.	247,463.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		6,500.	1,820.		4,680.
c Other professional fees STMT 5		61,600.	61,600.		0.
17 Interest					
18 Taxes STMT 6		10,038.	5,641.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		292.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		78,430.	69,061.		4,680.
25 Contributions, gifts, grants paid		205,100.			205,100.
26 Total expenses and disbursements. Add lines 24 and 25		283,530.	69,061.		209,780.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<36,067.>			
b Net investment income (if negative, enter -0-)			178,402.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,230.	11,206.	11,206.
	2 Savings and temporary cash investments	246,304.	165,896.	165,896.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	710,021.	668,798.	722,893.
	b Investments - corporate stock STMT 9	2,784,279.	2,863,427.	3,137,052.
	c Investments - corporate bonds STMT 10	317,846.	325,286.	335,978.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	4,070,680.	4,034,613.	4,373,025.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,900,454.	3,900,454.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	170,226.	134,159.		
30 Total net assets or fund balances	4,070,680.	4,034,613.		
31 Total liabilities and net assets/fund balances	4,070,680.	4,034,613.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,070,680.
2 Enter amount from Part I, line 27a	2	<36,067.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,034,613.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,034,613.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,216,369.		1,125,765.	90,604.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			90,604.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 90,604.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	197,680.	4,255,816.	.046449
2009	223,362.	3,960,010.	.056404
2008	204,700.	4,642,028.	.044097
2007	260,862.	5,343,359.	.048820
2006	199,150.	5,032,646.	.039572
2 Total of line 1, column (d)			2 .235342
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047068
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 4,466,518.
5 Multiply line 4 by line 3			5 210,230.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,784.
7 Add lines 5 and 6			7 212,014.
8 Enter qualifying distributions from Part XII, line 4			8 209,780.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,568.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	3,568.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,568.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 3,200.	7	3,200.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	368.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► KOFLER LEVENSTEIN ROMANOTTO & CO PC Telephone no. ► 516-536-0300 Located at ► 100 MERRICK RD, ROCKVILLE CENTRE, NY ZIP+4 ► 11570-4881			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALICE D NETTER 411 THEODORE FREMD AVE RYE, NY 10580	TRUSTEE 0.00	0.	0.	0.
RONALD NETTER 108 HUNTINGTON ST. NEW HAVEN, CT 06511	PRESIDENT/TREASURER 0.00	0.	0.	0.
ALFRED NETTER 24 FOX RUN ROAD CROTON ON HUDSON, NY 10620	SECRETARY 0.00	0.	0.	0.
NADINE LEVY 68 COVE ROAD SOUTH SALEM, NY 10590	VICE PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,519,524.
b	Average of monthly cash balances	1b	15,012.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,534,536.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,534,536.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,018.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,466,518.
6	Minimum investment return. Enter 5% of line 5	6	223,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	223,326.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,568.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,568.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	219,758.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	219,758.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	219,758.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	209,780.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	209,780.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	209,780.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				219,758.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			204,166.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 209,780.				
a Applied to 2010, but not more than line 2a			204,166.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				5,614.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				214,144.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL OUR KIN				500.
ALZHEIMER'S ASSOCIATION				500.
AMERICAN FRIENDS OF ISRAEL PHILHARMONIC				1,000.
AMERICAN FRIENDS OF RABIN MEDICAL CENTER				500.
AMERICAN JEWISH COMMITTEE				500.
Total	SEE CONTINUATION SHEET(S)			205,100.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of Officer or trustee

Date _____

OFFICER
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

RICHARD CEPLER

Preparer's signature

Edward L. L...

Date

5/8/11 ✓

Check ☐ self-employed

PTIN	
------	--

P00039158

Firm's name ► **KOFLER, LEVENSTEIN, ROMANOTTO & CO., P.**

Firm's EIN ► 11-2950263

Firm's address ► 100 MERRICK ROAD, SUITE 210E
ROCKVILLE CENTRE, NY 11570-4881

Phone no. (516) 536-0300

Form **990-PF** (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN RED CROSS				500.
BETH ISRAEL MEDICAL CENTER				500.
BIRTHRIGHT ISRAEL				1,500.
BIRTHRIGHT ISRAEL				500.
BOY SCOUTS OF AMERICA				500.
BREAST CANCER RESEARCH				500.
CARAMOOR				1,500.
CARNEGIE HALL				5,000.
CHILDREN'S CENTER OF HAMDEN				5,000.
CHILDREN'S CENTER OF HAMDEN				5,000.
Total from continuation sheets				202,100.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION				5,750.
COMMUNITY FOUNDATION				5,500.
COMMUNITY FOUNDATION				700.
CORAL REEF ALLIANCE				750.
CREATIVE ALTERNATIVES				500.
CROTON CARING COMMITTEE				500.
DEVON HORSE SHOW & CNTY FAIR FND				1,000.
DOCTORS WITHOUT BORDERS				500.
DOCTORS WITHOUT BORDERS				500.
EAST ROCK VILLAGE				5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDUCATIONAL BROADCASTING CORP				2,000.
FELLOWSHIP HOUSE				2,000.
FELLOWSHIP HOUSE				2,000.
FELLOWSHIP PLACE				2,000.
FELLOWSHIP PLACE				500.
FELLOWSHIP PLACE				500.
FELLOWSHIP PLACE				2,000.
FISHER HOUSE FOUNDATION				750.
FRIENDS CENTER FOR CHILDREN				3,000.
FRIENDS CENTER FOR CHILDREN				2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GILDA'S CLUB				3,000.
HARLEMS CHILDRENS ZONE				500.
HUMAN DEVELOPMENT SEVICES WESTCHESTER				500.
ICE THEATER				1,000.
INTERNATIONAL RESCUE COMMITTEE				1,000.
JACK AND JILL LATE STAGE CANCER FNDN JUSTINE CIAMPA				750.
JACK AND JILL LATE STAGE CANCER FNDNJUSTINE CIAMPA				500.
JULLIARD				2,000.
LEUKEMIA & LYMPHOMA SOCIETY				4,200.
LEUKEMIA & LYMPHOMA SOCIETY				5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEUKEMIA & LYMPHOMA SOCIETY				3,000.
LEUKEMIA & LYMPHOMA SOCIETY				500.
LEUKEMIA & LYMPHOMA SOCIETY				500.
LEUKEMIA & LYMPHOMA SOCIETY				2,000.
LEUKEMIA & LYMPHOMA SOCIETY				500.
LEUKEMIA & LYMPHOMA SOCIETY				2,500.
LEUKEMIA & LYMPHOMA SOCIETY				3,000.
LEUKEMIA & LYMPHOMA SOCIETY				500.
LEUKEMIA & LYMPHOMA SOCIETY				750.
LINCOLN CENTER FOR THE ARTS				3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LINCOLN CENTER PROGRAM FOR DISABILITIES				500.
MAZON				500.
MULTIPLE SCLEROSIS SOCIETY				500.
MY SISTERS' PLACE				500.
NEVE SHALOM/WOHAT AL SALOM				500.
NY FOUNDATION FOR ELDER CARE				500.
NY PHILHARMONIC				15,000.
ORT AMERICA				500.
PARKINSON DISEASE				500.
PARTNERSHIP FOR CHILDREN'S RIGHTS				500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERFORMING ARTS CENTER FOUNDATION				500.
PLANNED PARENTHOOD				4,000.
SELFHELP				500.
SELFHELP				5,000.
SELFHELP				10,000.
SELFHELP				10,000.
SELFHELP				2,000.
SELFHELP				1,000.
SELFHELP				3,000.
SELFHELP				1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SELFHELP				1,000.
SIMON WIESENTHAL CENTER				500.
SOUND SHORE CHORALE				750.
TANGLEWOOD				5,000.
TEMPLE ISRAEL				500.
THE DENAN PROJECT				500.
THE METROPOLITAN OPERA				15,000.
THE METROPOLITAN OPERA				1,500.
THREE LAKES COUNCIL				2,000.
TRIFORM				9,250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRIFORM				750.
TRIFORM				700.
UJA				1,000.
UNITED WAY OF WESTCHESTER				1,000.
USC SHOAH FNDN INSTITUTE				500.
VISITING NURSE SERVICE OF NY				1,000.
WESTCHESTER ASSOCIATION				500.
WILDLIFE CONSERVATION SOCIETY				5,000.
WOMEN FOR WOMEN INTERNATIONAL				500.
YALE SCHOOL OF MUSIC				2,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YALE SCHOOL OF MUSIC				2,000.
YALE SCHOOL OF MUSIC				2,000.
Total from continuation sheets				

THE NETTER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS # 95062 (SEE SCHEDULE ATTACHED)	P		
b	UBS # 95062 (SEE SCHEDULE ATTACHED)	P		
c	UBS # 95267 (SEE SCHEDULE ATTACHED)	P		
d	UBS # 95268 (SEE SCHEDULE ATTACHED)	P		
e	UBS # 95268 (SEE SCHEDULE ATTACHED)	P		
f	UBS # 95269 (SEE SCHEDULE ATTACHED)	P		
g	UBS # 95270 (SEE SCHEDULE ATTACHED)	P		
h	UBS # 95271 (SEE SCHEDULE ATTACHED)	P		
i	UBS # 95271 (SEE SCHEDULE ATTACHED)	P		
j	UBS # 95273 (SEE SCHEDULE ATTACHED)	P		
k	UBS # 95273 (SEE SCHEDULE ATTACHED)	P		
l	UBS # 95970 (SEE SCHEDULE ATTACHED)	P		
m	UBS # 95970 (SEE SCHEDULE ATTACHED)	P		
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,771.	2,248.	<477.>
b	28,834.	21,569.	7,265.
c	94,297.	79,435.	14,862.
d	100,853.	100,985.	<132.>
e	116,743.	109,912.	6,831.
f	73,633.	58,915.	14,718.
g	147,765.	132,551.	15,214.
h	1,696.	1,915.	<219.>
i	56,257.	47,167.	9,090.
j	251,379.	255,145.	<3,766.>
k	145,528.	141,553.	3,975.
l	92,776.	95,176.	<2,400.>
m	104,837.	79,194.	25,643.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<477.>
b			7,265.
c			14,862.
d			<132.>
e			6,831.
f			14,718.
g			15,214.
h			<219.>
i			9,090.
j			<3,766.>
k			3,975.
l			<2,400.>
m			25,643.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	90,604.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
UBS 95268	28,924.
UBS 95268 ACCRUED INT PAID AT BUY	<1,371.>
UBS 95268 ACCRUED INT RECEIVED	1,752.
UBS 95273	14,694.
UBS 95273 ACCRUED INT PAID AT BUY	<461.>
UBS 95273 ACCRUED INT RECEIVED	955.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	44,493.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS 95060	1.	0.	1.
UBS 95062	6,573.	0.	6,573.
UBS 95267	19,286.	0.	19,286.
UBS 95268	2.	0.	2.
UBS 95269	11,122.	0.	11,122.
UBS 95270	44,121.	0.	44,121.
UBS 95271	7,681.	0.	7,681.
UBS 95273	19,854.	0.	19,854.
UBS 95970	3,708.	0.	3,708.
TOTAL TO FM 990-PF, PART I, LN 4	112,348.	0.	112,348.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COOPER COMPANIES - CLASS ACTION SETTLEMENT	18.	18.	
TOTAL TO FORM 990-PF, PART I, LINE 11	18.	18.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,500.	1,820.		4,680.
TO FORM 990-PF, PG 1, LN 16B	6,500.	1,820.		4,680.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	61,600.	61,600.		0.
TO FORM 990-PF, PG 1, LN 16C	61,600.	61,600.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW	250.	0.		0.
FOREIGN TAXES PAID UBS 95267	570.	570.		0.
FOREIGN TAXES PAID UBS 95270	5,071.	5,071.		0.
2010 FEDERAL EXCISE TAX				
BALANCE DUE	947.	0.		0.
2011 FORM 990-PF ESTIMATED TAXES	3,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,038.	5,641.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	292.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	292.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
UBS 95268 (SEE ATTACHED)	X		288,177.	324,857.	
UBS 95273 (SEE ATTACHED)	X		380,621.	398,036.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			668,798.	722,893.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			668,798.	722,893.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
UBS 95267 (SEE ATTACHED)	553,324.		717,782.	
UBS 95269 (SEE ATTACHED)	530,962.		641,489.	
UBS 95270 (SEE ATTACHED)	842,874.		776,488.	
UBS 95271 (SEE ATTACHED)	199,071.		211,422.	
UBS 95062 (SEE ATTACHED)	147,168.		187,969.	
UBS 95273 (SEE ATTACHED)	339,449.		338,220.	
UBS 95970 (SEE ATTACHED)	250,579.		263,682.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,863,427.		3,137,052.	

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

UBS 95268 (SEE ATTACHED)

325,286.

335,978.

TOTAL TO FORM 990-PF, PART II, LINE 10C

325,286.

335,978.



ACCESS
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Sep 21, 09	25,000	14.430	360.76	18.080	452.00	91.24	LT
	Feb 12, 10	22,000	14.791	325.41	18.080	397.76	72.35	LT
	Aug 16, 11	23,000	17.914	412.04	18.080	415.84	3.80	ST
Security total		184,000	16.263	2,992.30		3,326.72	334.42	

BOSTON PROPERTIES INC

Symbol: BXP Exchange: NYSE
EAI: \$218 Current yield: 2.21%

	Mar 18, 04	17,000	53.040	901.68	99.600	1,693.20	791.52	LT
	Oct 22, 04	35,000	59.429	2,080.03	99.600	3,486.00	1,405.97	LT
	Feb 14, 05	10,000	60.245	602.45	99.600	996.00	393.55	LT
	Nov 9, 05	10,000	67.893	678.93	99.600	996.00	317.07	LT
	Jun 27, 07	3,000	101.360	304.08	99.600	298.80	-5.28	LT
	Sep 7, 07	5,000	97.624	488.12	99.600	498.00	9.88	LT
	Oct 23, 07	5,000	103.706	518.53	99.600	498.00	-20.53	LT
	Oct 3, 08	2,000	82.450	164.90	99.600	199.20	34.30	LT
	Dec 5, 08	1,000	50.910	50.91	99.600	99.60	48.69	LT
	Jun 18, 09	11,000	46.441	510.86	99.600	1,095.60	584.74	LT
Security total		99,000	63.641	6,300.49		9,860.40	3,559.91	

BROOKFIELD OFFICE PROPERTIES INC CAD

Symbol: BPO Exchange: NYSE
EAI: \$59 Current yield: 3.59%

	Oct 20, 10	52,000	17.644	917.51	15.640	813.28	-104.23	LT
	Dec 2, 10	53,000	16.796	890.21	15.640	828.92	-61.29	LT
Security total		105,000	17.216	1,807.72		1,642.20	-165.52	

CAMDEN PPTY TR SBI

Symbol: CPT Exchange: NYSE
EAI: \$133 Current yield: 3.14%

	Sep 10, 07	7,000	58.845	411.92	62.240	435.68	23.76	LT
	Oct 23, 07	5,000	59.568	297.84	62.240	311.20	13.36	LT
	May 22, 08	10,000	49.593	495.93	62.240	622.40	126.47	LT
	Nov 6, 08	16,000	31.287	500.60	62.240	995.84	495.24	LT
	Dec 5, 08	1,000	26.460	26.46	62.240	62.24	35.78	LT
	Jan 29, 09	9,000	28.491	256.42	62.240	560.16	303.74	LT
	Feb 20, 09	1,000	19.800	19.80	62.240	62.24	42.44	LT

continued next page





Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Apr 23, 09	11 000	25 430	279 73	62 240	684 64	404 91	LT
	Jul 23, 09	8 000	28 376	227 01	62 240	497 92	270 91	LT
		68 000	36 996	2,515 71		4,232 32	1,716 61	
CAMPUS CREST CMINTYS INC COM								
Symbol CCG Exchange OTC								
EAI \$66 Current yield 6 37%	Oct 20, 10	71 000	12 558	891 62	10 060	714 26	-177 36	LT
	Feb 22, 11	32 000	14 080	450 56	10 060	321 92	-128 64	ST
Security total		103 000	13 031	1,342 18		1,036 18	-306 00	
CORESITE RLTY CORP COM REIT								
Symbol COR Exchange NYSE								
EAI \$38 Current yield 4 02%	Sep 29, 10	53 000	16 136	855 26	17 820	944 46	89 20	LT
CUBESMART SBI								
Symbol CUBE Exchange NYSE								
EAI \$34 Current yield 3 01%	Oct 31, 11	106 000	9 886	1,048 02	10 640	1,127 84	79 82	ST
DDR CORP REIT SBI								
Symbol DDR Exchange NYSE								
EAI \$89 Current yield 2 62%	Jul 21, 10	153 000	10 263	1,570 30	12 170	1,862 01	291 71	LT
	Sep 29, 10	43 000	11 081	476 49	12 170	523 31	46 82	LT
	Sep 20, 11	46 000	11 741	540 12	12 170	559 82	19 70	ST
	Dec 19, 11	37 000	11 557	427 63	12 170	450 29	22 66	ST
Security total		279 000	10 805	3,014 54		3,395 43	380 89	
DUPONT FABROS TECHNOLOGY INC								
Symbol DFT Exchange NYSE								
EAI \$76 Current yield 1 97%	Mar 10, 08	8 000	16 853	134 83	24 220	193 76	58 93	LT
	May 22, 08	13 000	19 370	251 82	24 220	314 86	63 04	LT
	Oct 3, 08	1 000	12 320	12 32	24 220	24 22	11 90	LT
	Dec 5, 08	2 000	1 690	3 38	24 220	48 44	45 06	LT
	Feb 20, 09	78 000	5 158	402 37	24 220	1,889 16	1,486 79	LT
	Aug 19, 09	19 000	12 267	233 08	24 220	460 18	227 10	LT
	Oct 21, 09	17 000	16 450	279 65	24 220	411 74	132 09	LT
	Feb 22, 11	21 000	23 533	494 20	24 220	508 62	14 42	ST
Security total		159 000	11 394	1,811 65		3,850 98	2,039 33	

continued next page



ACCESS
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ENTERTAINMENT PROPERTIES TR								
Symbol: EPR Exchange: NYSE								
EAI \$210 Current yield: 6.41%								
	Mar 26, 09	4 000	17 997	71 99	43 710	174 84	102 85	LT
	Apr 23, 09	16 000	23 070	369 13	43 710	699 36	330 23	LT
	May 21, 09	11 000	19 544	214 99	43 710	480 81	265 82	LT
	Aug 19, 09	8 000	29 882	239 06	43 710	349 68	110 62	LT
	Feb 12, 10	9 000	34 816	313 35	43 710	393 39	80 04	LT
	Apr 23, 10	8 000	45 236	361 89	43 710	349 68	-12 21	LT
	Dec 2, 10	10 000	46 602	466 02	43 710	437 10	-28 92	LT
	Nov 22, 11	9 000	43 503	391 53	43 710	393 39	1 86	ST
Security total		75 000	32 373	2 427 96		3 278 25	850 29	
EQUITY LIFESTYLE PROPERTIES								
INC REIT								
Symbol: ELS Exchange: NYSE								
EAI \$59 Current yield: 2.27%								
	Jul 23, 09	13 000	39 755	516 82	66 690	866 97	350 15	LT
	Sep 21, 09	17 000	46 004	782 07	66 690	1 133 73	351 66	LT
	Jul 21, 10	9 000	50 141	451 27	66 690	600 21	148 94	LT
Security total		39 000	44 876	1 750 16		2 600 91	850 75	
EQUITY RESIDENTIAL SBI								
Symbol: EQR Exchange: NYSE								
EAI \$506 Current yield: 3.98%								
	Apr 2, 04	6 000	30 861	185 17	57 030	342 18	157 01	LT
	Nov 9, 05	35 000	38 202	1 337 10	57 030	1 996 05	658 95	LT
	Mar 6, 06	5 000	45 368	226 84	57 030	285 15	58 31	LT
	Jun 26, 06	20 000	44 018	880 36	57 030	1 140 60	260 24	LT
	Aug 31, 06	10 000	49 870	498 70	57 030	570 30	71 60	LT
	Dec 7, 06	10 000	52 993	529 93	57 030	570 30	40 37	LT
	Mar 7, 07	25 000	48 093	1 202 34	57 030	1 425 75	223 41	LT
	Jun 27, 07	2 000	45 700	91 40	57 030	114 06	22 66	LT
	Sep 10, 07	20 000	39 360	787 20	57 030	1 140 60	353 40	LT
	Oct 24, 07	25 000	39 552	988 82	57 030	1 425 75	436 93	LT
	May 22, 08	7 000	41 835	292 85	57 030	399 21	106 36	LT
	Oct 3, 08	2 000	40 875	81 75	57 030	114 06	32 31	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ESSEX PROPERTY TRUST INC Symbol ESS Exchange NYSE EAI \$50 Current yield 2.97%	Dec 5, 08	3 000	30 173	90 52	57 030	171 09	80 57	LT
	Jan 27, 09	5 000	24 702	123 51	57 030	285 15	161 64	LT
	Mar 26, 09	26 000	19 638	510 61	57 030	1,482 78	972 17	LT
	May 21, 09	7 000	23 255	162 79	57 030	399 21	236 42	LT
	Jan 4, 10	15 000	33 666	505 00	57 030	855 45	350 45	LT
	Security total	223 000	38 094	8,494 89		12,717 69	4,222 80	
EXTRA SPACE STORAGE INC REITS Symbol EXR Exchange NYSE EAI \$75 Current yield 2.31%	Jul 23, 09	6 000	61 125	366 75	140 510	843 06	476 31	LT
	Jan 4, 10	6 000	83 148	498 89	140 510	843 06	344 17	LT
	Security total	12 000	72 137	865 64		1,686.12	820 48	
FEDERAL RLTY INV TR BI MD Symbol FRT Exchange NYSE EAI \$163 Current yield 3.04%	Jan 29, 09	24 000	8 736	209 67	24 230	581 52	371 85	LT
	Jan 30, 09	20 000	8 415	168 30	24 230	484 60	316 30	LT
	Feb 20, 09	1 000	6 070	6 07	24 230	24 23	18 16	LT
	May 21, 09	27 000	7 207	194 60	24 230	654 21	459 61	LT
	Sep 21, 09	40 000	10 701	428 06	24 230	969 20	541 14	LT
	Oct 18, 11	22 000	20 118	442 61	24 230	533 06	90 45	ST
	Security total	134 000	10 816	1,449 31		3,246 82	1,797 51	
FEDERAL RLTY INV TR BI MD Symbol FRT Exchange NYSE EAI \$163 Current yield 3.04%	Mar 6, 06	19 000	71 704	1,362 38	90 750	1,724 25	361 87	LT
	Jun 26, 06	5 000	67 042	335 21	90 750	453 75	118 54	LT
	Mar 7, 07	5 000	89 124	445 62	90 750	453 75	8 13	LT
	Jun 27, 07	2 000	75 115	150 23	90 750	181 50	31 27	LT
	Mar 6, 08	5 000	69 430	347 15	90 750	453 75	106 60	LT
	May 22, 08	3 000	81 206	243 62	90 750	272 25	28 63	LT
	Oct 3, 08	1 000	76 530	76 53	90 750	90 75	14 22	LT
	Nov 6, 08	8 000	57 693	461 55	90 750	726 00	264 45	LT
	Dec 5, 08	1 000	53 130	53 13	90 750	90 75	37 62	LT
	Feb 19, 09	1 000	44 280	44 28	90 750	90 75	46 47	LT
	Aug 19, 09	9 000	56 676	510 09	90 750	816 75	306 66	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		59 000	68.302	4,029.79		5,354.25	1,324.46	
FIRST POTOMAC REALTY TRUST \$BI								
Symbol FPO Exchange NYSE								
EAI \$150 Current yield 6.15%								
	Mar 6, 08	15 000	13.853	207.80	13.050	195.75	-12.05	LT
	Nov 6, 08	53 000	9.819	520.41	13.050	691.65	171.24	LT
	Dec 5, 08	6 000	6.966	41.80	13.050	78.30	36.50	LT
	Feb 19, 09	14 000	6.373	89.23	13.050	182.70	93.47	LT
	May 21, 09	3 000	10.346	31.04	13.050	39.15	8.11	LT
	Dec 14, 09	24 000	11.930	286.32	13.050	313.20	26.88	LT
	Dec 2, 10	47 000	16.372	769.53	13.050	613.35	-156.18	LT
	Dec 28, 10	25 000	17.090	427.27	13.050	326.25	-101.02	ST
Security total		187 000	12.692	2,373.40		2,440.35	66.95	
FOREST CITY ENTERPRISES								
INC CL A								
Symbol FCE A Exchange NYSE	Sep 20, 11	76 000	12.306	935.26	11.820	898.32	-36.94	ST
	Oct 18, 11	38 000	12.459	473.47	11.820	449.16	-24.31	ST
Security total		114 000	12.357	1,408.73		1,347.48	-61.25	
HCP INC								
Symbol HCP Exchange NYSE								
EAI \$382 Current yield 4.63%								
	Mar 6, 08	26 000	28.468	740.17	41.430	1,077.18	337.01	LT
	Oct 3, 08	39 000	36.865	1,437.76	41.430	1,615.77	178.01	LT
	Dec 5, 08	1 000	19.560	19.56	41.430	41.43	21.87	LT
	Jan 29, 09	9 000	25.757	231.82	41.430	372.87	141.05	LT
	Feb 20, 09	15 000	18.799	281.99	41.430	621.45	339.46	LT
	Mar 26, 09	15 000	18.222	273.34	41.430	621.45	348.11	LT
	Apr 23, 09	17 000	20.510	348.68	41.430	704.31	355.63	LT
	Aug 19, 09	24 000	26.695	640.70	41.430	994.32	353.62	LT
	Jun 25, 10	15 000	32.145	482.18	41.430	621.45	139.27	LT
	Dec 2, 10	16 000	33.060	528.96	41.430	662.88	133.92	LT
	Dec 28, 10	10 000	36.846	368.46	41.430	414.30	45.84	ST
	Nov 22, 11	12 000	36.845	442.14	41.430	497.16	55.02	ST
Security total		199 000	29.124	5,795.76		8,244.57	2,448.81	



Security total

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
HEALTH CARE REIT INC SBI								
Symbol HCN Exchange NYSE								
EAI \$86 Current yield 5.26%								
	Oct 21, 09	5 000	44 534	222 67	54 530	272 65	49 98	LT
	Dec 14, 09	8 000	45 981	367 85	54 530	436 24	68 39	LT
	Dec 2, 10	8 000	45 530	364 24	54 530	436 24	72 00	LT
	May 2, 11	9 000	53 927	485 35	54 530	490 77	5 42	ST
Security total		30 000	48 004	1,440 11		1,635 90	195 79	
HOST HOTELS & RESORTS INC (REIT)								
Symbol HST Exchange NYSE								
EAI \$82 Current yield 1.35%								
	Sep 11, 07	67 000	21 485	1,439 52	14 770	989 59	-449 93	LT
	Oct 24, 07	35 000	21 620	756 73	14 770	516 95	-239 78	LT
	Mar 6, 08	15 000	16 562	248 44	14 770	221 55	-26 89	LT
	May 22, 08	19 000	17 981	341 64	14 770	280 63	-61 01	LT
	Oct 3, 08	2 000	12 135	24 27	14 770	29 54	5 27	LT
	Dec 5, 08	3 000	6 900	20 70	14 770	44 31	23 61	LT
	Jan 27, 09	89 000	6 184	550 44	14 770	1,314 53	764 09	LT
	Feb 20, 09	1 000	3 960	3 96	14 770	14 77	10 81	LT
	May 21, 09	26 000	8 430	219 18	14 770	384 02	164 84	LT
	Jun 18, 09	30 000	7 982	239 47	14 770	443 10	203 63	LT
	Oct 21, 09	55 000	10 934	601 39	14 770	812 35	210 96	LT
	May 21, 10	29 000	13 912	403 45	14 770	428 33	24 88	LT
	Nov 22, 11	32 000	13 190	422 08	14 770	472 64	50 56	ST
	Earnings	9 000	10 458	94 13	14 770	132 93	38 80	
Security total		412 000	13 023	5,365 40		6,085 24	719 84	
KILROY REALTY CORP								
Symbol KRC Exchange NYSE								
EAI \$176 Current yield 3.67%								
	Mar 18, 04	1 000	34 130	34 13	38 070	38 07	3 94	LT
	Jun 26, 06	5 000	67 244	336 22	38 070	190 35	-145 87	LT
	Jun 27, 06	5 000	66 448	332 24	38 070	190 35	-141 89	LT
	Dec 7, 06	5 000	81 330	406 65	38 070	190 35	-216 30	LT
	Jun 27, 07	3 000	70 610	211 83	38 070	114 21	-97 62	LT
	Sep 10, 07	10 000	57 155	571 55	38 070	380 70	-190 85	LT

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Account name: THE NETTER FOUNDATION INC.
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Oct 23, 07	5,000	62.634	313.17	38.070	190.35	-122.82	LT
	Mar 6, 08	10,000	46.577	465.77	38.070	380.70	-85.07	LT
	Oct 3, 08	1,000	41.990	41.99	38.070	38.07	-3.92	LT
	Nov 6, 08	9,000	28.715	258.44	38.070	342.63	84.19	LT
	Dec 5, 08	1,000	29.030	29.03	38.070	38.07	9.04	LT
	Feb 19, 09	10,000	19.573	195.73	38.070	380.70	184.97	LT
	May 21, 09	10,000	21.863	218.63	38.070	380.70	162.07	LT
	Jun 18, 09	16,000	19.961	319.39	38.070	609.12	289.73	LT
	Feb 12, 10	11,000	26.810	294.91	38.070	418.77	123.86	LT
	May 21, 10	10,000	32.217	322.17	38.070	380.70	58.53	LT
	May 20, 11	14,000	40.009	560.13	38.070	532.98	-27.15	ST
Security total		126,000	38.984	4,911.98		4,796.82	-115.16	

KITE REALTY GROUP TRUST REIT'S

Symbol KRG Exchange NYSE
EAI: \$68 Current yield: 5.29%

	May 21, 09	122,000	3.337	407.18	4.510	550.22	143.04	LT
	May 22, 09	29,000	3.348	97.12	4.510	130.79	33.67	LT
	Feb 12, 10	83,000	3.473	288.29	4.510	374.33	86.04	LT
	Jun 21, 11	51,000	4.699	239.69	4.510	230.01	-9.68	ST
Security total		285,000	3.622	1,032.28		1,285.35	253.07	

LIBERTY PROPERTY TRUST

Symbol LRY Exchange NYSE
EAI: \$196 Current yield: 6.16%

	Dec 7, 06	12,000	51.561	618.74	30.880	370.56	-248.18	LT
	Jun 27, 07	4,000	43.375	173.50	30.880	123.52	-49.98	LT
	Sep 10, 07	15,000	37.996	569.95	30.880	463.20	-106.75	LT
	Oct 23, 07	15,000	38.444	576.66	30.880	463.20	-113.46	LT
	Oct 3, 08	1,000	32.890	32.89	30.880	30.88	-2.01	LT
	Nov 6, 08	23,000	21.777	500.89	30.880	710.24	209.35	LT
	Dec 5, 08	2,000	17.870	35.74	30.880	61.76	26.02	LT
	Jan 27, 09	1,000	20.030	20.03	30.880	30.88	10.85	LT
	Feb 19, 09	7,000	18.654	130.58	30.880	216.16	85.58	LT
	Jan 4, 10	10,000	31.905	319.05	30.880	308.80	-10.25	LT
	May 20, 11	13,000	34.799	452.39	30.880	401.44	-50.95	ST

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		103 000	33 305	3,430 42		3,180 64	-249 78	
MACERICH COMPANY								
Symbol MAC Exchange NYSE								
EAI \$308 Current yield 4.35%								
	Nov 6, 08	7 000	28 210	197 47	50 600	354 20	156 73	LT
	Dec 5, 08	2 000	10 120	20 24	50 600	101 20	80 96	LT
	Jan 27, 09	31 000	15 933	493 93	50 600	1,568 60	1,074 67	LT
	Feb 19, 09	31 000	11 221	347 88	50 600	1,568 60	1,220 72	LT
	Feb 20, 09	1 000	10 640	10 64	50 600	50 60	39 96	LT
	Jul 23, 09	14 000	18 062	252 88	50 600	708 40	455 52	LT
	Dec 14, 09	17 000	31 751	539 77	50 600	860 20	320 43	LT
	Jun 25, 10	9 000	39 038	351 35	50 600	455 40	104 05	LT
	Oct 20, 10	11 000	45 271	497 99	50 600	556 60	58 61	LT
	Sep 20, 11	9 000	47 171	424 54	50 600	455 40	30 86	ST
	Earnings	8 000	25 710	205 68	50 600	404 80	199 12	
Security total		140 000	23 874	3,342 37		7,084 00	3,741 63	

NATIONAL RETAIL PROPERTIES INC

REIT

Symbol NNN Exchange NYSE
EAI \$80 Current yield 5.83%

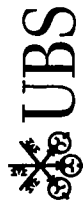
	Apr 23, 10	16 000	24 206	387 31	26 380	422 08	34 77	LT
	Mar 21, 11	17 000	25 095	426 63	26 380	448 46	21 83	ST
	Aug 16, 11	19 000	24 725	469 79	26 380	501 22	31 43	ST
Security total		52 000	24 687	1,283 73		1,371 76	88 03	

OMEGA HEALTHCARE INVS INC

Symbol OHI Exchange NYSE
EAI \$270 Current yield 8.26%

	Mar 7, 07	11 000	17 185	189 04	19 350	212 85	23 81	LT
	Jun 27, 07	2 000	16 070	32 14	19 350	38 70	6 56	LT
	Sep 10, 07	45 000	14 162	637 31	19 350	870 75	233 44	LT
	Oct 23, 07	25 000	15 910	397 76	19 350	483 75	85 99	LT
	Mar 6, 08	10 000	16 136	161 36	19 350	193 50	32 14	LT
	May 22, 08	7 000	17 991	125 94	19 350	135 45	9 51	LT
	Oct 3, 08	5 000	18 666	93 33	19 350	96 75	3 42	LT
	Nov 6, 08	29 000	13 867	402 16	19 350	561 15	158 99	LT
	Dec 5, 08	2 000	12 905	25 81	19 350	38 70	12 89	LT

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Account name: THE NETTER FOUNDATION INC
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Your Financial Advisor:
BOONE/ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Feb 19, 09	2,000	13 610	27 22	19 350	38.70	11 48	LT
	May 21, 09	8 000	14 895	119 16	19 350	154.80	35 64	LT
	Dec 19, 11	23 000	18 695	430 00	19 350	445.05	15 05	ST
		169,000	15 629	2,641 23		3,270 15	628 92	
PEBBLEBROOK HOTEL TR								
Symbol: PEB Exchange: NYSE								
EAI \$48 Current yield 2.50%								
Security total	Dec 14, 09	9,000	20 996	188 97	19 180	172 62	-16 35	LT
	Feb 12, 10	17,000	20 215	343 67	19 180	326 06	-17 61	LT
	Jul 21, 10	44 000	17 340	762 97	19 180	843.92	80 95	LT
	Sep 20, 11	30,000	15 285	458 56	19 180	575 40	116 84	ST
		100,000	17 542	1,754 17		1,918.00	163 83	
PIEDMONT OFFICE RLTY TR INC								
CL A								
Symbol: PDM Exchange: NYSE								
EAI \$106 Current yield 7.41%								
PROLOGIS INC COM								
Symbol: PLD Exchange: NYSE								
EAI \$336 Current yield 3.92%								
Security total	Feb 12, 10	84 000	16 258	1,365 73	17 040	1,431.36	65 63	LT
	Jun 14, 05	2 000	43 530	87 06	28 590	57 18	-29 88	LT
	Mar 7, 07	5 000	57 680	288 40	28 590	142.95	-145.45	LT
	Jun 27, 07	20 000	53 073	1,061.47	28 590	571 80	-489.67	LT
	Mar 6, 08	10 000	47 951	479 51	28 590	285 90	-193 61	LT
	Oct 3, 08	19 000	37 417	710 93	28 590	543 21	-167 72	LT
	Dec 5, 08	1 000	17 820	17 82	28 590	28 59	10 77	LT
	Feb 19, 09	11 000	13 621	149 84	28 590	314 49	164.65	LT
	Mar 26, 09	22,000	14 879	327 35	28 590	628 98	301 63	LT
	Jan 31, 11	20 000	33 423	668 47	28 590	571 80	-96 67	ST
	Feb 22, 11	24 000	35 004	840 10	28 590	686 16	-153 94	ST
	Jun 21, 11	25 000	34 107	852 69	28 590	714.75	-137 94	ST
	Jul 20, 11	18 000	35 170	633 07	28 590	514.62	-118 45	ST
	Aug 16, 11	66 000	29 149	1,923 87	28 590	1,886 94	-36 93	ST
	Sep 20, 11	24 000	28 433	682.41	28 590	686 16	3 75	ST
	Nov 22, 11	33 000	25 856	1,081 49 ²	28 590	943 47	-138 02	LT



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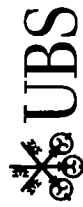


Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		300 000	32 682	9,804 48		8,577 00	-1,227 48	
PUBLIC STORAGE REIT								
Symbol PSA Exchange NYSE								
EAI \$277 Current yield 2.82%								
	Dec 7, 06	9 000	95 385	858 47	134 460	1,210 14	351 67	LT
	Jun 27, 07	22 000	79 592	1,751 04	134 460	2,958 12	1,207 08	LT
	Oct 23, 07	5 000	77 154	385 77	134 460	672 30	286 53	LT
	Mar 6, 08	5 000	80 444	402 22	134 460	672 30	270 08	LT
	Apr 10, 08	7 000	91 847	642 93	134 460	941 22	298 29	LT
	May 22, 08	8 000	86 086	688 69	134 460	1,075 68	386 99	LT
	Oct 3, 08	1 000	92 880	92 88	134 460	134 46	41 58	LT
	Dec 5, 08	1 000	64 340	64 34	134 460	134 46	70 12	LT
	Sep 21, 09	4 000	76 720	306 88	134 460	537 84	230 96	LT
	Aug 30, 10	5 000	97 998	489 99	134 460	672 30	182 31	LT
	Feb 22, 11	6 000	111 480	668 88	134 460	806 76	137 88	ST
Security total		73 000	87 015	6,352 09		9,815 58	3,463 49	
RAMCO-GERSHENSON PROPERTIES MD								
Symbol RPT Exchange NYSE								
EAI \$76 Current yield 6.61%								
	May 21, 10	74 000	10 756	795 99	9 830	727 42	-68 57	LT
	Oct 20, 10	43 000	12 022	516 98	9 830	422 69	-94 29	LT
Security total		117 000	11 222	1,312 97		1,150 11	-162 86	
REGENCY CENTERS CORP								
Symbol REG Exchange NYSE								
EAI \$202 Current yield 4.93%								
	Mar 18, 04	16 000	44 694	715 11	37 620	601 92	-113 19	LT
	Aug 31, 06	10 000	67 295	672 95	37 620	376 20	-296 75	LT
	Dec 7, 06	10 000	79 233	792 33	37 620	376 20	-416 13	LT
	Jun 27, 07	11 000	70 474	775 22	37 620	413 82	-361 40	LT
	Oct 23, 07	10 000	71 979	719 79	37 620	376 20	-343 59	LT
	Mar 6, 08	10 000	57 871	578 71	37 620	376 20	-202 51	LT
	Oct 3, 08	12 000	56 258	675 10	37 620	451 44	-223 66	LT
	Nov 6, 08	1 000	35 360	35 36	37 620	37 62	2 26	LT
	Dec 5, 08	1 000	33 550	33 55	37 620	37 62	4 07	LT
	Feb 19, 09	1 000	28 550	28 55	37 620	37 62	9 07	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	May 21, 09	2 000	33 470	66 94	37 620	75 24	8 30	LT
	Oct 21, 09	14 000	35 655	499 18	37 620	526 68	27 50	LT
	Sep 20, 11	11 000	38 555	424 11	37 620	413 82	-10 29	ST
		109 000	55 201	6 016 90		4 100 58	-1 916 32	
RETAIL OPPORTUNITY INVTS CORP								
COM								
Symbol: ROIC Exchange: OTC								
EAI: \$76 Current yield 4.06%								
Security total	Sep 21, 09	65 000	10 672	693 70	11 840	769 60	75 90	LT
	Mar 17, 10	49 000	10 355	507 41	11 840	580 16	72 75	LT
	Nov 22, 11	44 000	11 500	506 01	11 840	520 96	14 95	ST
		158 000	10 805	1 707 12		1 870 72	163 60	
RLJ LODGING TRUST SBI								
Symbol: RLJ Exchange: NYSE								
EAI: \$66 Current yield 3.57%								
Security total	May 20, 11	56 000	18 092	1 013 19	16 830	942 48	-70 71	ST
	Jun 21, 11	26 000	17 730	460 98	16 830	437 58	-23 40	ST
	Sep 20, 11	28 000	13 506	378 19	16 830	471 24	93 05	ST
		110 000	16 840	1 852 36		1 851 30	-1 06	
SIMON PPTY GROUP INC SBI								
Symbol: SPG Exchange: NYSE								
EAI: \$616 Current yield 2.79%								
Security total	Oct 25, 04	45 000	57 378	2 582 03	128 940	5 802 30	3 220 27	LT
	Nov 9, 05	15 000	71 450	1 071 75	128 940	1 934 10	862 35	LT
	Jun 26, 06	10 000	79 224	792 24	128 940	1 289 40	497 16	LT
	Aug 31, 06	5 000	85 280	426 40	128 940	644 70	218 30	LT
	Dec 7, 06	10 000	101 968	1 019 68	128 940	1 289 40	269 72	LT
	Jun 27, 07	9 000	95 745	861 71	128 940	1 160 46	298 75	LT
	Oct 3, 08	1 000	86 240	86 24	128 940	128 94	42 70	LT
	Dec 5, 08	2 000	46 310	92 62	128 940	257 88	165 26	LT
	Jan 27, 09	1 000	43 540	43 54	128 940	128 94	85 40	LT
	Feb 19, 09	3 000	36 106	108 32	128 940	386 82	278 50	LT
	Mar 26, 09	9 000	36 944	332 50	128 940	1 160 46	827 96	LT
	May 21, 09	15 000	50 056	750 84	128 940	1 934 10	1 183 26	LT
	Mar 17, 10	6 000	85 063	510 38	128 940	773 64	263 26	LT
								continued next page





Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Apr 23, 10	4 000	89 517	358 07	128 940	515 76	157 69	LT
	Jul 21, 10	7 000	83 610	585 27	128 940	902 58	317 31	LT
	Sep 29, 10	5 000	93 300	466 50	128 940	644 70	178 20	LT
	Dec 28, 10	6 000	99 446	596 68	128 940	773 64	176 96	ST
	Jun 21, 11	6 000	114 436	686 62	128 940	773 64	87 02	ST
	Jul 20, 11	5 000	120 394	601 97	128 940	644 70	42 73	ST
	Earnings	7 000	47 227	330 59	128 940	902 58	571 99	
Security total		171 000	71 953	12,303 95		22,048 74	9,744 79	

STARWOOD HOTELS & RESORTS

WORLDWIDE INC NEW

Symbol HOT Exchange NYSE

EAI \$31 Current yield 1 04%

Sep 10, 07	6 000	55 795	334 77	47 970	287 82	-46 95	LT
Oct 23, 07	10 000	59 029	590 29	47 970	479 70	-110 59	LT
May 22, 08	12 000	50 524	606 29	47 970	575 64	-30 65	LT
Nov 6, 08	2 000	18 930	37 86	47 970	95 94	58 08	LT
Dec 5, 08	1 000	14 830	14 83	47 970	47 97	33 14	LT
Jan 27, 09	5 000	16 020	80 10	47 970	239 85	159 75	LT
Oct 21, 09	8 000	35 517	284 14	47 970	383 76	99 62	LT
May 21, 10	7 000	45 058	315 41	47 970	335 79	20 38	LT
Aug 16, 11	11 000	44 617	490 79	47 970	527 67	36 88	ST
Security total	62 000	44 427	2,754 48		2,974 14	219 66	

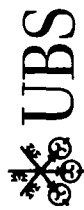
VENTAS INC

Symbol VTR Exchange NYSE

EAI \$340 Current yield 4 17%

Dec 7, 06	6 382	38 525	245 88	55 130	351 85	105 97	LT
Mar 7, 07	7 866	38 522	303 02	55 130	433 65	130 63	LT
Jun 27, 07	4 720	34 454	162 61	55 130	260 19	97 58	LT
Sep 10, 07	7 866	34 866	274 26	55 130	433 65	159 39	LT
Mar 6, 08	3 933	37 909	149 10	55 130	216 83	67 73	LT
May 22, 08	8 653	43 349	375 09	55 130	477 02	101 93	LT
Oct 3, 08	0 787	44 596	35 08	55 130	43 37	8 29	LT
Nov 6, 08	12 586	32 328	406 87	55 130	693 84	286 97	LT
Dec 5, 08	1 573	25 298	39 80	55 130	86 73	46 93	LT

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December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Apr 23, 09	8,653	29.149	252.22	55.130	477.02	224.80	LT
	Mar 17, 10	14,945	45.820	684.81	55.130	823.94	139.13	LT
	Jul 21, 10	7,866	46.210	363.49	55.130	433.65	70.16	LT
	Dec 2, 10	16,519	44.970	742.85	55.130	910.67	167.82	LT
	May 2, 11	8,653	56.279	486.96	55.130	477.02	-9.94	ST
	Jul 20, 11	26,000	54.433	1,415.28	55.130	1,433.38	18.10	ST
	Oct 18, 11	11,000	50.370	554.07	55.130	606.43	52.36	ST
Security total		148,000	43,861	6,491.39		8,159.24	1,667.85	

VORNADO REALTY TRUST

Symbol VNO Exchange NYSE
EA1 \$270 Current yield 3.58%

	Jun 14, 05	15,000	79.654	1,194.82	76.860	1,152.90	-41.92	LT
	Mar 6, 06	5,000	91.890	459.45	76.860	384.30	-75.15	LT
	Dec 7, 06	10,000	125.911	1,259.11	76.860	768.60	-490.51	LT
	Jun 27, 07	2,000	110.270	220.54	76.860	153.72	-66.82	LT
	Sep 10, 07	15,000	102.846	1,542.69	76.860	1,152.90	-389.79	LT
	Oct 23, 07	5,000	108.150	540.75	76.860	384.30	-156.45	LT
	Mar 6, 08	5,000	82.120	410.60	76.860	384.30	-26.30	LT
	Nov 6, 08	16,000	66.023	1,056.37	76.860	1,229.76	173.39	LT
	Dec 5, 08	1,000	50.360	50.36	76.860	76.86	26.50	LT
	Feb 19, 09	7,000	39.117	273.82	76.860	538.02	264.20	LT
	May 21, 09	5,000	46.994	234.97	76.860	384.30	149.33	LT
	Dec 14, 09	4,000	70.412	281.65	76.860	307.44	25.79	LT
	Mar 21, 11	6,000	87.375	524.25	76.860	461.16	-63.09	ST
	Earnings	2,000	40.085	80.17	76.860	153.72	73.55	
Security total		98,000	82,955	8,129.55		7,532.28	-597.27	

Total

\$147,168.04

\$187,969.36

\$40,801.32

Total estimated annual income: \$6,585

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction





Account name:
LH 95062 88

Account number:

Your assets (continued)

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	3,720.08	1.94%	3,720.08		
Equities	187,969.36	98.06%	147,168.04	6,685.00	40,801.32
Total	\$191,689.44	100.00%	\$150,888.12	\$6,685.00	\$40,801.32



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December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	10 33				
RMA MONEY MKT PORTFOLIO	14,652 75	16,952 67	1 00	0 01%	Nov 23 to Dec 22	30
Total	\$14,652.75	\$16,963.00				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE	Mar 18, 04	236 000	37 445	8,837 24	56 230	13,270 28	4,433 04	LT
EAI \$559 Current yield 3 42%	Nov 13, 09	55 000	53 257	2,929 16	56 230	3,092 65	163 49	LT
Security total		291 000	40 434	11,766 40		16,362 93	4,596 53	
AIR PROD & CHEMICAL INC								
Symbol APD Exchange NYSE	Oct 22, 10	40 000	84 661	3,386 44	85 190	3,407 60	21 16	LT
EAI \$197 Current yield 2 72%	May 23, 11	45 000	90 722	4,082 49	85 190	3,833 55	-248 94	ST
Security total		85 000	87 870	7,468 93		7,241 15	-227 78	
ALTRIA GROUP INC								
Symbol MO Exchange NYSE	Mar 18, 04	175 000	12 741	2,229 68	29 650	5,188 75	2,959 07	LT
EAI \$868 Current yield 5 53%	Dec 20, 04	45 000	13 947	627 62	29 650	1,334 25	706 63	LT
	Apr 29, 05	22 000	15 070	331 56	29 650	652 30	320 74	LT
	Apr 18, 07	9 000	21 287	191 59	29 650	266 85	75 26	LT
	May 27, 08	57 000	22 272	1,269 53	29 650	1,690 05	420 52	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jun 4, 09	62 000	17 010	1,054 62	29 650	1,838 30	783 68	LT
	Nov 13, 09	159 000	19 099	3,036 88	29 650	4,714 35	1,677 47	LT
Security total		529 000	16 525	8,741 48		15,684 85	6,943 37	
AMER EXPRESS CO								
Symbol AXP Exchange NYSE	Mar 18, 04	49 000	44 771	2,193 81	47 170	2,311 33	117 52	LT
EAI \$57 Current yield 1.53%	Apr 29, 05	30 000	45 979	1,379 39	47 170	1,415 10	35 71	LT
Security total		79 000	45 230	3,573 20		3,726 43	153 23	
APACHE CORP								
Symbol APA Exchange NYSE	Jul 8, 11	61 000	124 336	7,584 51	90 580	5,525 38	-2,059 13	ST
EAI \$37 Current yield 0.67%								
APPLE INC								
Symbol AAPL Exchange OTC	Jul 20, 07	52 000	141 003	7,332 17	405 000	21,060 00	13,727 83	LT
	Feb 7, 08	21 000	119 010	2,499 21	405 000	8,505 00	6,005 79	LT
	Oct 28, 08	8 000	94 628	757 03	405 000	3,240 00	2,482 97	LT
	Jun 3, 09	10 000	140 191	1,401 91	405 000	4,050 00	2,648 09	LT
	Nov 13, 09	5 000	203 050	1,015 25	405 000	2,025 00	1,009 75	LT
Security total		96 000	135 475	13,005 57		38,880 00	25,874 43	
ARCOS DARADOS HOLDINGS INC								
CL A								
Symbol ARCO Exchange NYSE	May 24, 11	173 000	22 092	3,822 05	20 530	3,551 69	-270 36	ST
EAI \$31 Current yield 0.87%								
AUTOMATIC DATA PROCESSING INC								
Symbol ADP Exchange OTC	Oct 17, 05	109 000	38 664	4,214 40	54 010	5,887 09	1,672 69	LT
EAI \$226 Current yield 2.93%	Oct 17, 06	34 000	42 408	1,441 89	54 010	1,836 34	394 45	LT
Security total		143 000	39 554	5,656 29		7,723 43	2,067 14	
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE	Jun 4, 09	31 000	67 424	2,090 17	74 720	2,316 32	226 15	LT
EAI \$115 Current yield 2.40%	Jul 15, 09	13 000	70 346	914 50	74 720	971 36	56 86	LT
	Nov 13, 09	20 000	72 640	1,452 80	74 720	1,494 40	41 60	LT
Security total		64 000	69 648	4,457 47		4,782 08	324 61	

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December 2011

Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95267 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BLACKROCK INC								
Symbol BLK Exchange NYSE								
EAI \$116 Current yield 3.10%	Sep 1, 11	21 000	162 548	3,413 51	178 240	3,743 04	329 53	ST
CATERPILLAR INC								
Symbol CAT Exchange NYSE								
EAI \$280 Current yield 2.03%	Jul 11, 06	87 000	73 114	6,360 98	90 600	7,882 20	1,521 22	LT
	May 7, 09	18 000	38 036	684 66	90 600	1,630 80	946 14	LT
	Nov 13, 09	5 000	58 740	293 70	90 600	453 00	159 30	LT
	May 23, 11	42 000	102 408	4,301 17	90 600	3,805 20	-495 97	ST
Security total		152 000	76 582	11,640 51		13,771 20	2,130 69	
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI \$923 Current yield 3.04%	Mar 18, 04	67 000	44 510	2,982 17	106 400	7,128 80	4,146 63	LT
	Nov 1, 04	55 000	53 085	2,919 72	106 400	5,852 00	2,932 28	LT
	Apr 29, 05	69 000	51 510	3,554 19	106 400	7,341 60	3,787 41	LT
	Nov 13, 09	9 000	77 770	699 93	106 400	957 60	257 67	LT
	Nov 25, 09	41 000	79 380	3,254 61	106 400	4,362 40	1,107 79	LT
	May 23, 11	44 000	101 520	4,466 88	106 400	4,681 60	214 72	ST
Security total		285 000	62 728	17,877 50		30,324 00	12,446 50	
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI \$835 Current yield 2.69%	Mar 18, 04	308 000	49 090	15,119 72	69 970	21,550 76	6,431 04	LT
	Apr 29, 05	36 000	43 410	1,562 76	69 970	2,518 92	956 16	LT
	Nov 13, 09	100 000	56 217	5,621 75	69 970	6,997 00	1,375 25	LT
Security total		444 000	50 235	22,304 23		31,066 68	8,762 45	
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI \$797 Current yield 3.62%	Jun 7, 04	25 000	37 699	942 48	72 870	1,821 75	879 27	LT
	Nov 1, 04	42 000	41 880	1,758 96	72 870	3,060 54	1,301 58	LT
	Dec 20, 04	66 000	44 033	2,906 20	72 870	4,809 42	1,903 22	LT
	Apr 21, 05	8 000	51 626	413 01	72 870	582 96	169 95	LT
	Apr 29, 05	44 000	52 085	2,291 74	72 870	3,206 28	914 54	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	May 7, 09 Nov 13, 09	33 000 84 000 302 000	44 480 52 135 46 886	1,467 84 4,379 34 14,159 57	72 870 72 870	2,404 71 6,121 08 22,006 74	936 87 1,741.74 7,847 17	LT LT
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI \$974 Current yield 2.22%	Mar 18, 04 Jun 5, 09 Aug 4, 09 Nov 13, 09	345 000 5 000 30 000 138 000 518 000	42 050 72 580 70 419 72 197 52 019	14,507 25 362 90 2,112 58 9,963 26 26,945 99	84 760 84 760 84 760 84 760	29,242 20 423 80 2,542 80 11,696 88 43,905 68	14,734 95 60 90 430 22 1,733 62 16,959 69	LT LT LT LT
Security total								
FRANKLIN RESOURCES INC								
Symbol BEN Exchange NYSE								
EAI \$45 Current yield 1.12%	May 30, 08	42 000	101 476	4,262 01	96 060	4,034 52	-227 49	LT
FREEPORT-MCMORAN COPPER & GOLD INC								
Symbol FCX Exchange NYSE								
EAI \$254 Current yield 2.72%	Nov 27, 09 Feb 23, 10 Feb 28, 11 May 23, 11	116 000 22 000 46 000 70 000 254 000	42 403 37 208 52 103 47 433 45 097	4,918 80 818 59 2,396 76 3,320 37 11,454 52	36 790 36 790 36 790 36 790	4,267 64 809 38 1,692 34 2,575 30 9,344 66	-651 16 -9 21 -704 42 -745 07 -2,109 86	LT LT ST ST
Security total								
GENL DYNAMICS CORP								
Symbol GD Exchange NYSE								
EAI \$175 Current yield 2.83%	May 8, 08 May 15, 08 May 7, 09 Nov 13, 09	18 000 22 000 35 000 18 000 93 000	90 732 93 150 53 279 67 100 72 635	1,633 19 2,049 32 1,864 79 1,207 80 6,755 10	66 410 66 410 66 410 66 410	1,195 38 1,461 02 2,324 35 1,195 38 6,176 13	-437 81 -588 30 459 56 -12 42 -578 97	LT LT LT LT
Security total								
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI \$396 Current yield 3.79%	Mar 18, 04 Nov 13, 09	510 000 73 000 583 000	30 300 15 690 28 471	15,453 00 1,145 37 16,598 37	17 910 17 910	9,134 10 1,307 43 10,441 53	-6,318 90 162 06 -6,156 84	LT LT
Security total								

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December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
GREEN MTN COFFEE ROASTERS INC								
Symbol GCMR Exchange: OTC	Nov 4, 11	53 000	70 086	3,714 60	44 850	2,377 05	-1,337 55	ST
HSBC HOLDINGS PLC NEW GB SPON ADR								
Symbol HBC Exchange NYSE								
EAI \$335 Current yield 5 11%	Oct 4, 04	33 000	80 789	2,666 05	38 100	1,257 30	-1,408 75	LT
	Oct 5, 04	34 000	80 722	2,744 58	38 100	1,295 40	-1,449 18	LT
	Dec 20, 04	33 000	85 232	2,812 66	38 100	1,257 30	-1,555 36	LT
	Apr 29, 05	19 000	80 040	1,520 76	38 100	723 90	-796 86	LT
	Jul 7, 05	3 000	78 670	236 01	38 100	114 30	-121 71	LT
	Mar 31, 09	50 000	18 487	924 37	38 100	1,905 00	980 63	LT
Security total		172 000	63 398	10,904 43		6,553 20	-4,351 23	
INTEL CORP								
Symbol INTC Exchange OTC								
EAI \$502 Current yield 3 46%	Mar 18, 04	458 000	27 160	12,439 28	24 250	11,106 50	-1,332 78	LT
	Apr 29, 05	31 000	23 520	729 12	24 250	751 75	22 63	LT
	Nov 13, 09	109 000	19 757	2,153 57	24 250	2,643 25	489 68	LT
Security total		598 000	25 622	15,321 97		14,501 50	-820 47	
INTL BUSINESS MACH								
Symbol IBM Exchange NYSE								
EAI \$300 Current yield 1 63%	Jan 15, 10	83 000	131 750	10,935 25	183 880	15,262 04	4,326 79	LT
	Mar 12, 10	17 000	128 198	2,179 37	183 880	3,125 96	946 59	LT
Security total		100 000	131 146	13,114 62		18,388 00	5,273 38	
INTUITIVE SURGICAL INC NEW								
Symbol ISRG Exchange OTC								
	May 7, 08	5 000	289 178	1,445 89	463 010	2,315 05	869 16	LT
	May 9, 08	4 000	288 555	1,154 22	463 010	1,852 04	697 82	LT
	Apr 3, 09	9 000	98 282	884 54	463 010	4,167 09	3,282 55	LT
	Mar 8, 11	5 000	331 000	1,655 00	463 010	2,315 05	660 05	ST
Security total		23 000	223 463	5,139 65		10,649 23	5,509 58	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI \$732 Current yield 3 48%	Mar 18, 04	189 000	51 010	9,640 89	65 580	12,394 62	2,753 73	LT
	Apr 29, 05	6 000	68 440	410 64	65 580	393 48	-17 16	LT





Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jun 4, 09	21 000	55 754	1,170 85	65 580	1,377 18	206 33	LT
	Nov 13, 09	105 000	61 410	6,448 05	65 580	6,885 90	437 85	LT
		321 000	55 048	17,670 43		21,051 18	3,380 75	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI \$399 Current yield 3 01%								
Security total	Dec 8, 04	79 000	37 696	2,977 99	33 250	2,626 75	-351 24	LT
	Apr 29, 05	52 000	35 420	1,841 84	33 250	1,729 00	-112 84	LT
	Jan 13, 09	67 000	25,852	1,732 11	33 250	2,227 75	495 64	LT
	Jun 2, 09	46 000	34 980	1,609 08	33 250	1,529 50	-79 58	LT
	Nov 13, 09	43 000	42 688	1,835 61	33 250	1,429 75	-405 86	LT
	Jan 24, 11	112 000	44 989	5,038 86	33 250	3,724 00	-1,314 86	ST
		399 000	37 683	15,035 49		13,266 75	-1,768 74	
KRAFT FOODS INC CL A								
Symbol KFT Exchange NYSE								
EAI \$244 Current yield 3 11%								
LAUDER ESTEE COS CL A								
Symbol EL Exchange NYSE								
EAI \$77 Current yield 0 94%								
Security total	Mar 18, 04	33 000	42 580	1,405 14	112 320	3,706 56	2,301 42	LT
	Apr 29, 05	39 000	38 200	1,489 80	112 320	4,380 48	2,890 68	LT
	Jul 7, 05	1 000	37 980	37 98	112 320	112 32	74 34	LT
		73 000	40 177	2,932 92		8,199 36	5,266 44	
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI \$823 Current yield 2 79%								
Security total	Mar 18, 04	83 000	27 860	2,312 38	100 330	8,327 39	6,015 01	LT
	Apr 29, 05	23 000	29 370	675 51	100 330	2,307 59	1,632 08	LT
	Jun 3, 09	70 000	60 796	4,255 76	100 330	7,023 10	2,767 34	LT
	Jul 6, 09	5 000	57 144	285 72	100 330	501 65	215 93	LT
	Nov 13, 09	69 000	63 136	4,356 45	100 330	6,922 77	2,566 32	LT
	Nov 25, 09	44 000	64 389	2,833 15	100 330	4,414 52	1,581 37	LT
		294 000	50 065	14,718 97		29,497 02	14,778 05	
MCGRAW HILL COMPANIES INC								
Symbol MHP Exchange NYSE								
EAI \$176 Current yield 2 22%								
	Mar 18, 04	160 000	38 400	6,144 00	44 970	7,195 20	1,051 20	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Apr 29, 05 Nov 13, 09	8 000 8 000 176 000	43 445 30 940 38 290	347 56 247 52 6,739 08	44 970 44 970	359 76 359 76 7,914 72	12 20 112 24 1,175 64	LT LT
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI \$113 Current yield 2 52%	Jul 20, 07 Oct 26, 07 Nov 13, 09	70 000 35 000 12 000 117 000	52 106 47 884 39 820 49 583	3,647 43 1,675 97 477 84 5,801 24	38 250 38 250 38 250	2,677 50 1,338 75 459 00 4,475 25	-969 93 -337 22 -18 84 -1,325 99	LT LT LT
Security total								
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI \$474 Current yield 4 46%	Mar 18, 04 Mar 30, 09 Jun 5, 09 Jul 1, 09 Nov 13, 09	124 000 43 000 28 000 26 000 61 000 282 000	44 100 26 500 26 175 28 128 33 267 35 821	5,468 40 1,139 50 732 91 731 33 2,029 32 10,101 46	37 700 37 700 37 700 37 700 37 700	4,674 80 1,621 10 1,055 60 980 20 2,299 70 10,631 40	-793 60 481 60 322 69 248 87 270 38 529 94	LT LT LT LT LT
Security total								
NESTLE S A SPONSORED ADR								
REPSTG REG SHS SWITZ ADR								
Symbol NSRGY Exchange OTC								
EAI \$611 Current yield 3 06%	Mar 18, 04 Apr 29, 05 Nov 13, 09 Nov 30, 09	151 000 55 000 79 000 61 000 346 000	25 739 26 300 46 460 47 562 34 407	3,886 72 1,446 50 3,670 34 2,901 31 11,904 87	57 710 57 710 57 710 57 710	8,714 21 3,174 05 4,559 09 3,520 31 19,967 66	4,827 49 1,727 55 888 75 619 00 8,062 79	LT LT LT LT
Security total								
NEWS CORP INC DELA CL A								
Symbol NWSA Exchange OTC								
EAI \$78 Current yield 1 07%	Apr 29, 05 Nov 13, 09	71 000 338 000 409 000	15 220 12 458 12 938	1,080 62 4,210 97 5,291 59	17 840 17 840	1,266 64 6,029 92 7,296 56	186 02 1,818 95 2,004 97	LT LT
Security total								
NOVO NORDISK ADR DENMARK ADR								
Symbol NVO Exchange NYSE								
EAI \$156 Current yield 1 18%	Apr 21, 08	52 000	68 027	3,537 41	115 260	5,993 52	2,456 11	LT





Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	May 6, 08	41 000	68 637	2,814 14	115 260	4,725 66	1,911 52	LT
	Sep 22, 08	11 000	52 469	577 16	115 260	1,267 86	690 70	LT
	Nov 13, 09	11 000	65 400	719 40	115 260	1,267 86	548 46	LT
		115 000	66 505	7,648 11		13,254 90	5,606 79	
OCCIDENTAL PETROLEUM CRP								
Symbol OXY Exchange NYSE								
EAI \$372 Current yield 1 97%								
Security total	Dec 8, 04	4 000	27 150	108 60	93 700	374 80	266 20	LT
	Dec 20, 04	48 000	29 210	1,402 09	93 700	4,497 60	3,095 51	LT
	Oct 11, 05	16 000	39 589	633 43	93 700	1,499 20	865 77	LT
	Mar 30, 09	31 000	55 527	1,721 34	93 700	2,904 70	1,183 36	LT
	Nov 13, 09	15 000	81 670	1,225 05	93 700	1,405 50	180 45	LT
	Nov 27, 09	39 000	80 926	3,156 15	93 700	3,654 30	498 15	LT
	May 23, 11	41 000	99 117	4,063 80	93 700	3,841 70	-222 10	ST
	Sep 1, 11	8 000	86 117	688 94	93 700	749 60	60 66	ST
		202 000	64 353	12,999 40		18,927 40	5,928 00	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI \$428 Current yield 3 10%								
Security total	Mar 18, 04	163 000	51 180	8,342 34	66 350	10,815 05	2,472 71	LT
	Apr 29, 05	21 000	55 580	1,167 18	66 350	1,393 35	226 17	LT
	Nov 13, 09	24 000	61 510	1,476 24	66 350	1,592 40	116 16	LT
		208 000	52 816	10,985 76		13,800 80	2,815 04	
PHILIP MORRIS INTL INC								
Symbol PM Exchange NYSE								
EAI \$1,614 Current yield 3 92%								
Security total	Mar 18, 04	201 000	29 032	5,835 58	78 480	15,774 48	9,938 90	LT
	Dec 20, 04	45 000	31 780	1,430 14	78 480	3,531 60	2,101 46	LT
	Apr 29, 05	22 000	34 341	755 52	78 480	1,726 56	971 04	LT
	Apr 18, 07	9 000	48 508	436 58	78 480	706 32	269 74	LT
	Apr 18, 08	65 000	50 092	3,256 00	78 480	5,101 20	1,845 20	LT
	Jan 13, 09	33 000	42 266	1,394 78	78 480	2,589 84	1,195 06	LT
	Mar 30, 09	33 000	36 548	1,206 11	78 480	2,589 84	1,383 73	LT
	Nov 13, 09	116 000	50 028	5,803 31	78 480	9,103 68	3,300 37	LT
		524 000	38 393	20,118 02		41,123 52	21,005 50	

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
PRAXAIR INC								
Symbol PX Exchange NYSE								
EAI \$230 Current yield 1.87%	Mar 10, 05	59 000	47 794	2,819.88	106 900	6,307 10	3,487 22	LT
	Apr 29, 05	11 000	46 650	513 15	106 900	1,175 90	662 75	LT
	Mar 21, 06	18 000	57 151	1,028 73	106 900	1,924 20	895 47	LT
	May 15, 06	1 000	55 850	55 85	106 900	106 90	51 05	LT
	Nov 13, 09	5 000	82 710	413 55	106 900	534 50	120 95	LT
	Nov 24, 09	21 000	82 512	1,732 76	106 900	2,244 90	512 14	LT
Security total		115 000	57 078	6,563 92		12,293 50	5,729 58	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI \$620 Current yield 3.15%	Mar 18, 04	247 000	52 105	12,869 94	66 710	16,477 37	3,607 43	LT
	Apr 29, 05	48 000	54 210	2,602 08	66 710	3,202 08	600 00	LT
Security total		295 000	52 448	15,472 02		19,679 45	4,207 43	
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI \$149 Current yield 1.57%	Dec 1, 06	90 000	36 148	3,253 37	54 700	4,923 00	1,669 63	LT
	May 22, 08	50 000	45 980	2,299 00	54 700	2,735 00	436 00	LT
	Nov 13, 09	33 000	45 710	1,508 43	54 700	1,805 10	296 67	LT
Security total		173 000	40 814	7,060 80		9,463 10	2,402 30	
RIO TINTO PLC SPON ADR								
Symbol RIO Exchange NYSE								
EAI \$188 Current yield 2.39%	Oct 21, 10	105 000	63 932	6,712 93	48 920	5,136.60	-1,576 33	LT
	Mar 1, 11	56 000	70 069	3,923 91	48 920	2,739 52	-1,184 39	ST
Security total		161 000	66 067	10,636 84		7,876 12	-2,760 72	
ROCHE HLDG LTD SPONS ADR SWITZ ADR								
Symbol RHHBY Exchange OTC								
EAI \$255 Current yield 2.65%	Jan 15, 10	72 000	44 949	3,236 38	42 550	3,063 60	-172 78	LT
	Jan 22, 10	69 000	44 265	3,054 33	42 550	2,935 95	-118 38	LT
	Jan 26, 10	71 000	43 724	3,104 45	42 550	3,021 05	-83 40	LT
	Feb 23, 10	14 000	41 387	579 42	42 550	595 70	16 28	LT
Security total		226 000	44 135	9,974 58		9,616 30	-358 28	



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Account name: THE NETTER FOUNDATION INC
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ROYAL DUTCH SHELL PLC CL A								
SPON ADR								
Symbol RDSA Exchange NYSE								
EAI \$785 Current yield 3 91%								
	Mar 18, 04	102 000	47 500	4,845 00	73 090	7,455 18	2,610 18	LT
	Jun 27, 05	41 000	64 402	2,640 50	73 090	2,996 69	356 19	LT
	Oct 28, 08	16 000	48 376	774 02	73 090	1,169 44	395 42	LT
	Mar 30, 09	30 000	43 946	1,318 39	73 090	2,192 70	874 31	LT
	Nov 13, 09	39 000	61 314	2,391 25	73 090	2,850 51	459 26	LT
	Feb 19, 10	24 000	55 725	1,337 42	73 090	1,754 16	416 74	LT
	Jun 1, 11	23 000	70 396	1,619 13	73 090	1,681 07	61 94	ST
Security total		275 000	54 275	14,925 71		20,099 75	5,174 04	
TARGET CORP								
Symbol TGT Exchange NYSE								
EAI \$343 Current yield 2 34%								
	Mar 18, 04	120 000	44 280	5,313 60	51 220	6,146 40	832 80	LT
	Apr 29, 05	20 000	46 390	927 80	51 220	1,024 40	95 60	LT
	Jul 21, 06	11 000	46 113	507 25	51 220	563 42	56 17	LT
	Nov 13, 09	34 000	48 387	1,645 18	51 220	1,741 48	96 30	LT
	Feb 28, 11	101 000	52 303	5,282 67	51 220	5,173 22	-109 45	ST
Security total		286 000	47 820	13,676 50		14,648 92	972 42	
TEXAS INSTRUMENTS								
Symbol TXN Exchange NYSE								
EAI \$243 Current yield 2 33%								
	Dec 1, 06	42 000	28 925	1,214 86	29 110	1,222 62	7 76	LT
	Sep 5, 07	143 000	34 990	5,003 58	29 110	4,162 73	-840 85	LT
	Oct 26, 07	70 000	31 667	2,216 70	29 110	2,037 70	-179 00	LT
	Nov 13, 09	38 000	25 377	964 35	29 110	1,106 18	141 83	LT
	Oct 21, 10	65 000	28 082	1,825 38	29 110	1,892 15	66 77	LT
Security total		358 000	31 354	11,224 87		10,421 38	-803 49	
TIME WARNER CABLE INC								
Symbol TWC Exchange NYSE								
EAI \$102 Current yield 3 03%								
TOTAL S A FRANCE SPON ADR								
Symbol TOT Exchange NYSE								
EAI \$970 Current yield 5 27%								
	Sep 1, 11	53 000	65 513	3,472 20	63 570	3,369 21	-102 99	ST
	Feb 28, 05	70 000	58 280	4,079 63	51 110	3,577 70	-501 93	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Apr 21, 05	50 000	55 620	2,781 01	51 110	2,555 50	-225 51	LT
	Apr 29, 05	24 000	54 435	1,306 46	51 110	1,226 64	-79 82	LT
	Oct 11, 05	2 000	64 035	128 07	51 110	102 22	-25 85	LT
	Dec 7, 05	6 000	62 431	374 59	51 110	306 66	-67 93	LT
	Oct 28, 08	10 000	47 446	474 46	51 110	511 10	36 64	LT
	Mar 30, 09	12 000	48 030	576 36	51 110	613 32	36 96	LT
	Nov 13, 09	52 000	62 066	3,227 48	51 110	2,657 72	-569 76	LT
	Feb 22, 10	15 000	58 319	874 79	51 110	766 65	-108 14	LT
	Mar 1, 11	71 000	60 136	4,269 67	51 110	3,628 81	-640 86	ST
	Jun 1, 11	32 000	56 467	1,806 96	51 110	1,635 52	-171 44	ST
	Sep 1, 11	16 000	48 818	781 09	51 110	817 76	36 67	ST
Security total		360 000	57 446	20,680 57		18,399 60	-2,280 97	
UNITD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI \$342 Current yield 2 63%								
Security total	May 15, 06	37 000	64 832	2,398 82	73 090	2,704 33	305 51	LT
	Jun 22, 06	64 000	61 532	3,938 07	73 090	4,677 76	739 69	LT
	Oct 26, 07	31 000	75 319	2,334 91	73 090	2,265 79	-69 12	LT
	Nov 13, 09	8 000	67 120	536 96	73 090	584 72	47 76	LT
	May 23, 11	38 000	86 173	3,274 58	73 090	2,777 42	-497 16	ST
		178 000	70 131	12,483 34		13,010 02	526 68	
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI \$340 Current yield 2 44%								
Security total	Mar 18, 04	23 000	58 200	1,338 60	59 760	1,374 48	35 88	LT
	Dec 20, 04	41 000	52 240	2,141 84	59 760	2,450 16	308 32	LT
	Apr 29, 05	80 000	47 120	3,769 60	59 760	4,780 80	1,011 20	LT
	Jun 5, 09	24 000	51 127	1,227 05	59 760	1,434 24	207 19	LT
	Nov 13, 09	65 000	53 287	3,463 69	59 760	3,884 40	420 71	LT
		233 000	51 248	11,940 78		13,924 08	1,983 30	
WALGREEN CO								
Symbol WAG Exchange NYSE								
EAI \$285 Current yield 2 72%								
Security total	Mar 18, 04	273 000	33 260	9,079 98	33 060	9,025 38	-54 60	LT
	Apr 29, 05	4 000	42 960	171 84	33 060	132 24	-39 60	LT





Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jun 4, 09	5 000	30 918	154 59	33 060	165 30	10 71	LT
	Nov 13, 09	35 000	39 128	1,369 50	33 060	1,157 10	-212 40	LT
		317 000	33 993	10,775 91		10,480 02	-295 89	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS	Exchange NYSE							
EAI \$104	Current yield 1 60%							
Security total	Mar 12, 10	141 000	33 705	4,752 46	37 500	5,287 50	535 04	LT
	Mar 2, 11	32 000	43 271	1,384 68	37 500	1,200 00	-184 68	ST
		173 000	35 475	6,137 14		6,487 50	350 36	
Total				\$553,323.57		\$717,782.17	\$164,458.60	

Total estimated annual income: \$19,275

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	16,963.00	2.31%	16,963.00		
Equities	717,782.17	97.69%	553,323.57	19,275.00	164,458.60
Total	\$734,745.17	100.00%	\$570,286.57	\$19,275.00	\$164,458.60



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Account name:
THE NETTER FOUNDATION INC
Account number:
LH 95268 88

Your Financial Advisor:
BOONE, ANDREW
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Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	17,292.59	17,411.30	1.00	0.01%	Nov'23 to Dec 22	30

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax

election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
HOUSEHOLD FIN CORP NTS RATE 06 375% MATURES 11/27/12 ACCRUED INTEREST \$105.18 CUSIP 441812KA1 Moody A3 S&P A EAI \$1,148 Current yield 6.20%	Aug 17, 10	18,000,000	109,394	19,690.92	102,854	18,513.72	-1,177.20	LT
AMERICAN EXPRESS CRD CORP MTN RATE 05 875% MATURES 05/02/13 ACCRUED INTEREST \$160.91 CUSIP 0258M0CW7 Moody A2 S&P 8BB+ EAI \$999 Current yield 5.59%	Apr 24, 09	17,000,000	96,270	16,365.90	105,115	17,869.55	1,503.65	LT

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AP260004001774231 PZ6000186325 00001 1211 000000000 2 LH 88



Account name: THE NETTER FOUNDATION INC
Account number: LH 95268 88

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CITIGROUP INC NTS B/E								
FOREIGN SECURITY								
RATE 05 125% MATURES 05/05/14								
ACCRUED INTEREST \$133 10								
CUSIP 172967CK5								
Moody A3 S&P A-								
EAI \$871 Current yield 5 01%	Nov 16, 04	17,000 000	102 393	17,406 81	102 341	17,397 97	-8 84	LT
JP MORGAN CHASE & CO								
RATE 05 125% MATURES 09/15/14								
ACCRUED INTEREST \$254 11								
CUSIP 46625HBV1								
Moody A1 S&P A-								
EAI \$871 Current yield 4 86%	Feb 03, 05	17,000 000	101 902	17,323 34	105 430	17,923 10	599 76	LT
MERRILL LYNCH & CO INC								
NOTES								
RATE 05 000% MATURES 01/15/15								
ACCRUED INTEREST \$366 66								
CUSIP 59018YUW9								
Moody Baa1 S&P A-								
EAI \$800 Current yield 5 19%	Feb 02, 10	16,000 000	102 937	16,469 92	96 334	15,413 44	-1,056 48	LT
TOYOTA MOTOR CRDT CORP								
OBP NTS B/E								
RATE 03 200% MATURES 06/17/15								
ACCRUED INTEREST \$15 02								
CUSIP 89233P4B9								
Moody Aa3 S&P AA-								
EAI \$416 Current yield 3 04%	Jun 23, 10	13,000 000	101 466	13,190 58	105 182	13,673 66	483 08	LT
CREDIT SUISSE FB USA INC								
NTS								
RATE 05 125% MATURES 08/15/15								
ACCRUED INTEREST \$345 93								
CUSIP 22541LBK8								
Moody Aa1 S&P A+								
EAI \$923 Current yield 4 87%	Mar 12, 09	18,000 000	93 340	16,801 20	105 336	18,960 48	2,159 28	LT

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Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
VERIZON GLOBAL FDG CORP								
NTS B/E MW+208P								
RATE 04 900% MATURES 09/15/15								
ACCURED INTEREST \$242 95								
CUSIP 92344GAW6								
Moody A3 S&P A-								
EAI \$833 Current yield 4 37%	Dec 07, 05	17,000 000	95 886	16,300 62	112 228	19,078 76	2,778 14	LT
PRUDENTIAL FINANCIAL INC								
NTS								
RATE 05 500% MATURES 03/15/16								
ACCURED INTEREST \$240 62								
CUSIP 74432QAJ4								
Moody Baa2 S&P A								
EAI \$825 Current yield 5 07%	Apr 21, 10	15,000 000	106 551	15,982 65	108 397	16,259 55	276 90	LT
WELLS FARGO & CO NEW SUB								
NOTES NTS								
RATE 05 125% MATURES 09/15/16								
ACCURED INTEREST \$239 16								
CUSIP 949746JE2								
Moody A3 S&P A								
EAI \$820 Current yield 4 84%	Sep 24, 04	16,000 000	101 140	16,182 40	105 904	16,944 64	762 24	LT
E I DU PONT DE NEMOURS								
MW@ +158P								
RATE 05 250% MATURES 12/15/16								
ACCURED INTEREST \$24 06								
CUSIP 263534BQ1								
Moody A2 S&P A								
EAI \$578 Current yield 4 49%	May 22, 07	11,000 000	96 709	10,637 99	116 837	12,852 07	2,214 08	LT
AT&T INC CALL @MW+BP								
RATE 05 500% MATURES 02/01/18								
ACCURED INTEREST \$409 75								
CUSIP 00206RAJ1								
Moody A2 S&P A-								
EAI \$990 Current yield 4 75%	Aug 17, 10	18,000 000	114 825	20,668 50	115 753	20,835 54	167 04	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95268 88

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SIMON PTY GROUP LP								
MW T+40BP								
RATE 06 125% MATURES 05/30/18								
ACCRUED INTEREST \$61 25								
CUSIP 8288078Z9								
Moody A3 S&P A-								
EAI \$735 Current yield 5 34%	Jun 23, 10	12,000 000	109 640	13,156 80	114 801	13,776 12	619 32	LT
METLIFE INC NTS SER A								
CALL MW+45BP								
RATE 06 817% MATURES 08/15/18								
ACCRUED INTEREST \$409 01								
CUSIP 59156RAR9								
Moody A3 S&P A-								
EAI \$1,091 Current yield 5 73%	Feb 02, 10	16,000 000	113 625	18,180 00	118 954	19,032 64	852 64	LT
PEPSICO INC								
CALL@MW +50BP								
RATE 07 900% MATURES 11/01/18								
ACCRUED INTEREST \$168 31								
CUSIP 713448BJ6								
Moody Aa3 S&P A-								
EAI \$1,027 Current yield 5 85%	Mar 12, 09	13,000 000	121 842	15,839 46	135 007	17,550 91	1,711 45	LT
GENL ELEC CAP CORP B/E								
RATE 06 000% MATURES 08/07/19								
ACCRUED INTEREST \$428 99								
CUSIP 36962G4D3								
Moody Aa2 S&P AA+								
EAI \$1,080 Current yield 5 22%	Apr 19, 10	18,000 000	108 115	19,460 70	114 863	20,675 34	1,214 64	LT
GOLDMAN SACHS GROUP INC								
NTS B/E								
RATE 06 000% MATURES 06/15/20								
ACCRUED INTEREST \$47 50								
CUSIP 38141EA66								
Moody A1 S&P A-								
EAI \$1,140 Current yield 5 86%	Mar 16, 11	19,000 000	107 307	20,388 33	102 436	19,462 84	-925 49	ST

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Your Financial Advisor:
BOONE, ANDREW
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Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
MORGAN STANLEY								
MED TERM NTS								
RATE 05 750% MATURES 01/25/21								
ACCRUED INTEREST \$495 13								
CUSIP 61747WAF6								
Moody A2 S&P A-								
EAI \$1,150 Current yield 6 16%	Mar 16, 11	20,000 000	102 822	20,564 40	93 281	18,656 20	-1,908 20	ST
HEWLETT-PACKARD CO NTS								
0BP								
RATE 04 650% MATURES 12/09/21								
INTEREST EARNED FROM 12/09/11								
1ST INTEREST PAYMENT 06/09/12								
ACCRUED INTEREST \$54 25								
CUSIP 4282368V4								
Moody A2 S&P BBB+								
EAI \$930 Current yield 4 41%	Dec 14, 11	20,000 000	103 379	20,675 80	105 508	21,101 60	425 80	ST
Total		\$311,000,000		\$325,286.32		\$335,978.13	\$10,691.81	
Total accrued interest: \$4,201.89								
Total estimated annual income: \$17,227								





Account name: THE NETTER FOUNDATION INC
Account number: LH 95268 88

Your assets • Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) if you have made a

tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA CALL NTS								
RATE 3 2500% MATURES 04/09/13								
ACCRUED INTEREST \$175 50								
CUSIP 31398AMW9								
EAI \$780 Current yield 3 13%	Apr 20, 10	24,000 000	104 382	25,051 82	103 837	24,920 88	-130 94	LT
FNMA NTS								
RATE 3 0000% MATURES 09/16/14								
ACCRUED INTEREST \$164 66								
CUSIP 31398AYY2								
EAI \$570 Current yield 2 81%	Sep 10, 09	19,000 000	101 831	19,347 89	106 596	20,253 24	905 35	LT
UNITED STATES TREAS								
MATURES 02/15/15								
Original cost basis \$20,813 10	Mar 16, 04	33,000 000	87 625	28,916 47	98 437	32,484 21	3,567 74	LT
U S TREASURY NOTE								
RATE 4 5000% MATURES 02/15/16								
ACCRUED INTEREST \$251 29								
EAI \$675 Current yield 3 89%	Sep 12, 08	15,000 000	107 391	16,108 65	115 617	17,342 55	1,233 90	LT
FREDDIE MAC NTS								
RATE 3 7500% MATURES 03/27/19								
ACCRUED INTEREST \$174 37								
CUSIP 3137EACAS								
EAI \$675 Current yield 3 29%	May 19, 10	18,000 000	101 201	18,216 18	114 153	20,547 54	2,331 36	LT
U S TREASURY NOTE								
RATE 3 1250% MATURES 05/15/19								
ACCRUED INTEREST \$81 12								
EAI \$656 Current yield 2 79%	Aug 17, 09 Jun 13, 11	8,000 000 13,000 000 21,000 000	96 992 104 585	7,759 38 13,596 17 21,355 55	112 125 112 125	8,970 00 14,576 25 23,546 25	1,210.62 980 08 2,190 70	LT ST
Security total								
TINT TRSY INTEREST PAYMENT								
MATURES 02/15/20								
Original cost basis \$20,904 00	Jun 06, 07	40,000 000	65 976	26,390 75	87 211	34,884 40	8,493 65	LT

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Your Financial Advisor:
BOONE, ANDREW
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Your assets • Fixed income • Government securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
TINT TRSY INTEREST PAYMENT								
MATURES 02/15/21								
Original cost basis \$23,459 70	Mar 16, 11	33,000 000	73 050	24,106 75	84 050	27,736 50	3,629 75	ST
Original cost basis \$19,126 38	Jun 13, 11	26,000 000	74 847	19,460 26	84 050	21,853 00	2,392 74	ST
Security total		59,000 000		43,567 01		49,589 50	6,022 49	
U S TREASURY BOND								
RATE 7 8750% MATURES 02/15/21								
ACCRUED INTEREST \$703 61	Jan 09, 07	7,000 000	130 929	9,165 08	152 602	10,682 14	1,517 06	LT
EAI \$1,890 Current yield 5 16%	Mar 16, 07	17,000 000	131 582	22,368 95	152 602	25,942 34	3,573 39	LT
Security total		24,000 000		31,534 03		36,624 48	5,090 45	

U S TREASURY NOTE								
RATE 2 1250% MATURES 08/15/21								
ACCRUED INTEREST \$450 92	Nov 04, 11	37,000 000	100 609	37,225 47	102 563	37,948 31	722 84	ST
EAI \$1,211 Current yield 2 07%	Dec 14, 11	20,000 000	102 316	20,463 28	102 563	20,512 60	49 32	ST
Security total		57,000 000		57,688 75		58,460 91	772 16	
Total		\$310,000.000		\$288,177.10		\$318,653.96	\$30,476.86	

Total accrued interest: \$2,001.47
Total estimated annual income: \$6,457

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances					
Cash	17,411.30	2.57%	17,411.30		
Fixed income					
Corporate bonds and notes	335,978 13		325,286 32	17,227 00	10,691 81
Government securities	318,653 96		288,177 10	6,457 00	30,476 86
Total accrued interest	6,203 36				
Total fixed income	\$678,246.75	97.43%	\$630,874.72	\$23,684.00	\$41,168.67
Total		100.00%		\$23,684.00	\$41,168.67





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Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	37,459 57	38,447 72	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AGILENT TECHNOLOGIES INC								
Symbol: A Exchange NYSE								
	Jan 15, 08	90 000	36 139	3,252 56	34 930	3,143 70	-108 86	LT
	Jul 28, 08	70 000	35 955	2,516 86	34 930	2,445 10	-71 76	LT
	Feb 19, 09	110 000	15 580	1,713 83	34 930	3,842 30	2,128 47	LT
	Nov 13, 09	23 000	28 750	661 25	34 930	803 39	142 14	LT
Security total		293 000	27 797	8,144 50		10,234 49	2,089 99	
AMER EXPRESS CO								
Symbol: AXP Exchange NYSE								
EAI \$593 Current yield 1 53%								
	Apr 7, 05	570 000	45 279	25,809 18	47 170	26,886 90	1,077 72	LT
	Apr 29, 05	70 000	45 471	3,183 03	47 170	3,301 90	118 87	LT
	May 14, 09	63 000	24 658	1,553 47	47 170	2,971 71	1,418 24	LT
	Nov 13, 09	50 000	39 718	1,985 93	47 170	2,358 50	372 57	LT
	Jun 14, 11	70 000	48 230	3,376 10	47 170	3,301 90	-74 20	ST
Security total		823 000	43 630	35,907 71		38,820 91	2,913 20	
AMERIPRISE FINANCIAL INC								
Symbol: AMP Exchange NYSE								
EAI \$184 Current yield 2 26%								
	Apr 7, 05	45 000	32 253	1,451 42	49 640	2,233 80	782 38	LT
	Apr 29, 05	14 000	32 390	453 47	49 640	694 96	241 49	LT
	Nov 10, 05	50 000	38 085	1,904 29	49 640	2,482 00	577 71	LT

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Account name: THE NETTER FOUNDATION INC
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	May 14, 09	25 000	25 290	632 25	49 640	1,241 00	608 75	LT
	Nov 13, 09	30 000	38 925	1,167 75	49 640	1,489 20	321 45	LT
		164 000	34 202	5,609 18		8,140 96	2,531 78	
BANK OF NEW YORK MELLON CORP								
Symbol BK Exchange NYSE								
EAI \$734 Current yield 2.61%								
Security total	Feb 27, 07	114 000	44 200	5,038 91	19 910	2,269 74	-2,769 17	LT
	Nov 21, 07	60 000	45 180	2,710 80	19 910	1,194 60	-1,516 20	LT
	Aug 25, 08	75 000	33 880	2,541 00	19 910	1,493 25	-1,047 75	LT
	Nov 19, 08	50 000	26 979	1,348 96	19 910	995 50	-353 46	LT
	Mar 9, 09	65 000	17 954	1,167 02	19 910	1,294 15	127 13	LT
	Nov 13, 09	103 000	27 288	2,810 72	19 910	2,050 73	-759 99	LT
	Dec 18, 09	180 000	26 796	4,823 42	19 910	3,583 80	-1,239 62	LT
	Jun 8, 10	25 000	25 273	631 84	19 910	497 75	-134 09	LT
	Oct 7, 10	130 000	26 433	3,436 37	19 910	2,588 30	-848 07	LT
	Apr 8, 11	80 000	30 169	2,413 58	19 910	1,592 80	-820 78	ST
	Jun 14, 11	190 000	26 998	5,129 73	19 910	3,782 90	-1,346 83	ST
	Jul 27, 11	155 000	25 322	3,925 02	19 910	3,086 05	-838 97	ST
	Aug 30, 11	185 000	20 821	3,851 96	19 910	3,683 35	-168 61	ST
		1,412 000	28 208	39,829 33		28,112 92	-11,716 41	
BAXTER INTL INC								
Symbol BAX Exchange NYSE								
EAI \$134 Current yield 2.71%	Jul 28, 10	100 000	44 018	4,401 88	49 480	4,948 00	546 12	LT
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE								
EAI \$175 Current yield 2.41%	Jul 31, 09	70 000	65 931	4,615 21	74 720	5,230 40	615 19	LT
Security total	Nov 13, 09	27 000	72 630	1,961 01	74 720	2,017 44	56 43	LT
		97 000	67 796	6,576 22		7,247 84	671 62	
BED BATH & BEYOND INC								
Symbol BBBY Exchange OTC								
Security total	Feb 4, 08	76 000	31 134	2,366 21	57 970	4,405 72	2,039 51	LT
	Oct 27, 09	120 000	35 996	4,319 54	57 970	6,956 40	2,636 86	LT
	Nov 13, 09	61 000	37 205	2,269 51	57 970	3,536 17	1,266 66	LT
	Jun 14, 11	40 000	54 406	2,176 26	57 970	2,318 80	142 54	ST
Security total		297 000	37 480	11,131.52		17,217 09	6,085 57	
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BERKSHIRE HATHAWAY INC NEW								
CL B								
Symbol BRK B Exchange NYSE	Apr 7, 05	85 000	58 380	4,962 30	76 300	6,485 50	1,523 20	LT
	Apr 29, 05	50 000	56 300	2,815 00	76 300	3,815 00	1,000 00	LT
	May 14, 09	100 000	58 350	5,835 00	76 300	7,630 00	1,795 00	LT
	Nov 13, 09	100 000	68 012	6,801 27	76 300	7,630 00	828 73	LT
Security total		335 000	60 936	20,413 57		25,560 50	5,146 93	
CANADIAN NAT RESOURCES LTD CAD								
Symbol CNQ Exchange NYSE	Nov 21, 07	220 000	36 905	8,119 10	37 370	8,221 40	102 30	LT
EAI \$210 Current yield: 0.96%	Dec 18, 07	30 000	34 297	1,028 92	37 370	1,121 10	92 18	LT
	May 14, 09	160 000	25 675	4,108 08	37 370	5,979 20	1,871 12	LT
	Nov 13, 09	152 000	32 713	4,972 47	37 370	5,680 24	707 77	LT
	Sep 21, 11	25 000	32 858	821 45	37 370	934 25	112 80	ST
Security total		587 000	32 453	19,050 02		21,936 19	2,886 17	
COCA COLA CO COM								
Symbol KO Exchange NYSE	Feb 4, 10	70 000	54 581	3,820 69	69 970	4,897 90	1,077 21	LT
EAI \$301 Current yield 2.69%	Mar 18, 10	32 000	53 850	1,723 20	69 970	2,239 04	515 84	LT
	May 24, 10	58 000	51 576	2,991 41	69 970	4,058 26	1,066 85	LT
Security total		160 000	53 346	8,535 30		11,195 20	2,659 90	
COSTCO WHOLESALE CORP								
Symbol COST Exchange OTC	Apr 7, 05	261 000	46 060	12,021 66	83 320	21,746 52	9,724 86	LT
EAI \$489 Current yield 1.15%	Apr 29, 05	135 000	40 340	5,445 90	83 320	11,248 20	5,802 30	LT
	Jun 2, 06	50 000	53 060	2,653 00	83 320	4,166 00	1,513 00	LT
	Nov 13, 09	63 000	60 295	3,798 59	83 320	5,249 16	1,450 57	LT
Security total		509 000	46 992	23,919 15		42,409 88	18,490 73	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE	Nov 28, 05	233 000	30 042	6,999 93	40 780	9,501 74	2,501 81	LT
EAI \$606 Current yield 1.59%	Sep 15, 06	42 000	34 395	1,444 60	40 780	1,712 76	268 16	LT

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Account name: THE NETTER FOUNDATION INC
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
DEVON ENERGY CORP NEW Symbol DVN Exchange NYSE EAI \$214 Current yield 1 10%	Aug 25, 08	25 000	36 640	916 00	40 780	1,019 50	103 50	LT
	Dec 2, 08	105 000	27 186	2,854 60	40 780	4,281 90	1,427 30	LT
	Nov 13, 09	257 000	30 160	7,751 12	40 780	10,480 46	2,729 34	LT
	Jan 15, 10	30 000	33 867	1,016 02	40 780	1,223 40	207 38	LT
	Jun 15, 10	130 000	31 994	4,159 26	40 780	5,301 40	1,142 14	LT
	Aug 19, 10	80 000	28 697	2,295 83	40 780	3,262 40	966 57	LT
	Jun 14, 11	30 000	37 958	1,138 74	40 780	1,223 40	84 66	ST
Security total		932 000	30 661	28,576 10		38,006 96	9,430 86	
DIAGEO PLC NEW GB SPON ADR Symbol DEO Exchange NYSE EAI \$394 Current yield 2 97%	Apr 7, 05	120 000	49 310	5,917 20	62 000	7,440 00	1,522 80	LT
	Apr 29, 05	55 000	45 770	2,517 35	62 000	3,410 00	892 65	LT
	Feb 24, 09	35 000	46 000	1,610 00	62 000	2,170 00	560 00	LT
	Nov 13, 09	104 000	66 712	6,938 10	62 000	6,448 00	-490 10	LT
		314 000	54 085	16,982 65		19,468 00	2,485 35	
EOG RESOURCES INC Symbol EOG Exchange NYSE EAI \$188 Current yield 0 65%	Apr 7, 05	90 000	59 590	5,363 10	87 420	7,867 80	2,504 70	LT
	Apr 29, 05	30 000	59 480	1,784 40	87 420	2,622 60	838 20	LT
	Aug 25, 08	15 000	73 740	1,106 10	87 420	1,311 30	205 20	LT
	Nov 13, 09	17 000	67 370	1,145 29	87 420	1,486 14	340 85	LT
		152 000	61 835	9,398 89		13,287 84	3,888 95	
EXPRESS SCRIPTS INC Symbol ESRX Exchange OTC	Apr 7, 05	155 000	50 420	7,815 10	98 510	15,269 05	7,453 95	LT
	Apr 29, 05	45 000	47 890	2,155 05	98 510	4,432 95	2,277 90	LT
	May 14, 09	24 000	71 580	1,717 92	98 510	2,364 24	646 32	LT
	Nov 13, 09	70 000	88 188	6,173 20	98 510	6,895 70	722 50	LT
		294 000	60 753	17,861 27		28,961 94	11,100 67	
	Feb 25, 08	70 000	32 854	2,299 82	44 690	3,128 30	828 48	LT
	Nov 13, 09	186 000	42 458	7,897 21	44 690	8,312 34	415 13	LT
	Jul 9, 10	30 000	46 764	1,402 92	44 690	1,340 70	-62 22	LT

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Your Financial Advisor:
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		286 000	40 559	11,599 95		12,781 34	1,181 39	
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Jan 15, 09	6 000	292 826	1,756 96	645 900	3,875 40	2,118 44	LT
	May 14, 09	4 000	389 000	1,556 00	645 900	2,583 60	1,027 60	LT
	Nov 13, 09	2 000	569 840	1,139 68	645 900	1,291 80	152 12	LT
	May 16, 11	11 000	522 900	5,751 90	645 900	7,104 90	1,353 00	ST
	Jun 14, 11	9 000	510 790	4,597 11	645 900	5,813 10	1,215 99	ST
Security total		32 000	462 552	14,801 65		20,668 80	5,867 15	
GRUPO TELEvisa SA DE CV GLOBAL								
DEP RCT REP ORD MEXICO ADR								
Symbol TV Exchange NYSE	Nov 19, 08	200 000	13 991	2,798 22	21 060	4,212 00	1,413 78	LT
EAI \$34 Current yield 0 67%	Nov 13, 09	40 000	21 095	843 80	21 060	842 40	-1 40	LT
Security total		240 000	15 175	3,642 02		5,054 40	1,412 38	
HARLEY DAVIDSON INC								
Symbol HOG Exchange NYSE	Jun 8, 05	95 000	48 945	4,649 80	38 870	3,692 65	-957 15	LT
EAI \$168 Current yield 1 29%	Oct 18, 05	80 000	48 656	3,892 53	38 870	3,109 60	-782 93	LT
	Jun 2, 06	50 000	50 190	2,509 50	38 870	1,943 50	-566 00	LT
	May 14, 09	90 000	17 429	1,568 66	38 870	3,498 30	1,929 64	LT
	Nov 13, 09	20 000	26 607	532 15	38 870	777 40	245 25	LT
Security total		335 000	39 262	13,152 64		13,021 45	-131 19	
HEWLETT PACKARD CO								
Symbol HPQ Exchange NYSE	Jan 15, 08	75 000	45 194	3,389 56	25 760	1,932 00	-1,457 56	LT
EAI \$118 Current yield 1 87%	Oct 24, 08	100 000	31 884	3,188 49	25 760	2,576 00	-612 49	LT
	May 14, 09	31 000	34 837	1,079 97	25 760	798 56	-281 41	LT
	Nov 13, 09	39 000	49 716	1,938 96	25 760	1,004 64	-934 32	LT
Security total		245 000	39 171	9,596 98		6,311 20	-3,285 78	
IRON MTN INC NEW								
Symbol IRM Exchange NYSE	Apr 7, 05	246 000	18 881	4,644 76	30 800	7,576 80	2,932 04	LT
EAI \$440 Current yield 3 25%							continued next page	





Account name: THE NETTER FOUNDATION INC
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	May 14, 09	23 000	26 996	620 93	30 800	708 40	87 47	LT
	Nov 13, 09	131 000	24 968	3,270 91	30 800	4,034 80	763 89	LT
	Oct 12, 10	40 000	20 878	835 12	30 800	1,232 00	396 88	LT
Security total		440 000	21 299	9,371 72		13,552 00	4,180 28	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI \$723 Current yield 3 48%	Oct 21, 08	60 000	63 717	3,823 06	65 580	3,934 80	111 74	LT
	Mar 5, 09	40 000	48 221	1,928 87	65 580	2,623 20	694 33	LT
	May 14, 09	37 000	55 137	2,040 10	65 580	2,426 46	386 36	LT
	Sep 24, 09	35 000	60 758	2,126 55	65 580	2,295 30	168 75	LT
	Nov 13, 09	57 000	61 407	3,500 23	65 580	3,738 06	237 83	LT
	Apr 27, 10	44 000	64 790	2,850 78	65 580	2,885 52	34 74	LT
	Jun 14, 10	44 000	58 680	2,581 92	65 580	2,885 52	303 60	LT
Security total		317 000	59 468	18,851 51		20,788 86	1,937 35	
KRAFT FOODS INC CL A								
Symbol KFT Exchange NYSE								
EAI \$226 Current yield 3 10%	Feb 11, 11	195 000	30 539	5,955 14	37 360	7,285 20	1,330 06	ST
LOCKHEED MARTIN CORP								
Symbol LMT Exchange NYSE								
EAI \$312 Current yield 4 94%	Nov 11, 10	78 000	70 141	5,471 04	80 900	6,310 20	839 16	LT
LOEWS CORP								
Symbol L Exchange NYSE								
EAI \$166 Current yield 0 66%	Apr 7, 05	285 000	24 573	7,003 40	37 650	10,730 25	3,726 85	LT
	Apr 29, 05	120 000	23 406	2,808 80	37 650	4,518 00	1,709 20	LT
	May 14, 09	31 000	26 259	814 04	37 650	1,167 15	353 11	LT
	Nov 13, 09	138 000	35 437	4,890 38	37 650	5,195 70	305 32	LT
	Jun 14, 11	90 000	41 198	3,707 82	37 650	3,388 50	-319 32	ST
Security total		664 000	28 952	19,224 44		24,999 60	5,775 16	
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI \$1,174 Current yield 4 46%	Nov 7, 08	167 000	14 897	2,487 80	37 700	6,295 90	3,808 10	LT
	Feb 27, 09	49 000	16 984	832 23	37 700	1,847 30	1,015 07	LT
	Mar 19, 09	125 000	26 347	3,293 45	37 700	4,712 50	1,419 05	LT

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP Symbol MSFT Exchange OTC EAI \$188 Current yield 3.08%	May 14, 09	36 000	26 047	937 72	37 700	1,357 20	419 48	LT
	May 14, 09	9 000	22 963	206 67	37 700	339 30	132 63	LT
	Nov 13, 09	113 000	33 377	3,771 66	37 700	4,260 10	488 44	LT
	Feb 10, 10	95 000	36 091	3,428 70	37 700	3,581 50	152 80	LT
	Dec 1, 10	105 000	34 797	3,653 72	37 700	3,958 50	304 78	LT
Security total		699 000	26 627	18,611 95		26,352 30	7,740 35	
MONSANTO CO NEW Symbol MON Exchange NYSE EAI \$155 Current yield 1.71%	Mar 30, 06	61 000	27 177	1,657 83	25 960	1,583 56	-74 27	LT
	Jun 2, 06	100 000	22 730	2,273 00	25 960	2,596 00	323 00	LT
	Nov 13, 09	74 000	29 458	2,179 93	25 960	1,921 04	-258 89	LT
		235 000	26 003	6,110 76		6,100 60	-10 16	
OCCIDENTAL PETROLEUM CRP Symbol OXY Exchange NYSE EAI \$697 Current yield 1.96%	Feb 5, 10	49 000	75 625	3,705 64	70 070	3,433 43	-272 21	LT
	Jun 14, 11	80 000	69 296	5,543 68	70 070	5,605 60	61 92	ST
		129 000	71 700	9,249 32		9,039 03	-210 29	
PFIZER INC Symbol PFE Exchange NYSE EAI \$334 Current yield 4.07%	Apr 7, 05	140 000	37 075	5,190 50	93 700	13,118 00	7,927 50	LT
	Apr 29, 05	100 000	34 775	3,477 50	93 700	9,370 00	5,892 50	LT
	May 14, 09	36 000	61 708	2,221 52	93 700	3,373 20	1,151 68	LT
	Nov 13, 09	103 000	81 586	8,403 38	93 700	9,651 10	1,247 72	LT
		379 000	50 905	19,292 90		35,512 30	16,219 40	
PHILIP MORRIS INTL INC Symbol PM Exchange NYSE EAI \$434 Current yield 3.92%	Jan 19, 10	84 000	19,918	1,673 16	21 640	1,817 76	144 60	LT
	Feb 16, 10	295 000	17 716	5,226 28	21 640	6,383 80	1,157 52	LT
		379 000	18 204	6,899 44		8,201 56	1,302 12	
Security total								
Security total								



continued next page



Account name: THE NETTER FOUNDATION INC
Account number: LH 95269 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Apr 29, 05	70 000	34 310	2,401 70	78 480	5,493 60	3,091 90	LT
	Nov 13, 09	32 000	50 070	1,602 24	78 480	2,511 36	909 12	LT
		141 000	38 007	5,359 01		11,065 68	5,706 67	
PROGRESSIVE CORP OHIO								
Symbol PGR Exchange NYSE								
EAI \$371 Current yield 2.04%	Apr 7, 05	580 000	22 400	12,992 00	19 510	11,315 80	-1,676 20	LT
	Apr 29, 05	100 000	22 522	2,252 25	19 510	1,951 00	-301 25	LT
	Aug 25, 08	30 000	17 875	536 25	19 510	585 30	49 05	LT
	May 14, 09	77 000	16 139	1,242 74	19 510	1,502 27	259 53	LT
	Nov 13, 09	143 000	17 109	2,446 62	19 510	2,789 93	343 31	LT
Security total		930 000	20 935	19,469 86		18,144 30	-1,325 56	
SEALED AIR CORP NEW								
Symbol SEE Exchange NYSE								
EAI \$331 Current yield 3.02%	Apr 7, 05	260 000	26 610	6,918 60	17 210	4,474 60	-2,444 00	LT
	Apr 29, 05	140 000	24 210	3,389 45	17 210	2,409 40	-980 00	LT
	May 14, 09	48 000	18 867	905 62	17 210	826 08	-79 54	LT
	Nov 13, 09	189 000	21 635	4,089 02	17 210	3,252 69	-836 33	LT
Security total		637 000	24 023	15,302 64		10,962 77	-4,339 87	
TEXAS INSTRUMENTS								
Symbol TXN Exchange NYSE								
EAI \$274 Current yield 2.34%	May 28, 08	103 000	32 327	3,329 77	29 110	2,998 33	-331 44	LT
	Aug 6, 08	65 000	24 378	1,584 60	29 110	1,892 15	307 55	LT
	Aug 25, 08	30 000	24 358	730 74	29 110	873 30	142 56	LT
	Nov 5, 08	130 000	18 703	2,431 51	29 110	3,784 30	1,352 79	LT
	May 14, 09	75 000	17 557	1,316 78	29 110	2,183 25	866 47	LT
Security total		403 000	23 309	9,393 40		11,731 33	2,337 93	
TRANSATLANTIC HLDGS INC								
Symbol TRH Exchange NYSE								
EAI \$136 Current yield 1.60%	Apr 7, 05	80 000	63 270	5,061 60	54 730	4,378 40	-683 20	LT
	Apr 29, 05	25 000	57 410	1,435 25	54 730	1,368 25	-67 00	LT
	Mar 16, 09	15 000	31 134	467 01	54 730	820 95	353 94	LT
	Nov 13, 09	35 000	53 650	1,877 75	54 730	1,915 55	37 80	LT
Security total		155 000	57 043	8,841 61		8,483 15	-358 46	

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December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95269 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3232

Your assets • Equities • Common stock (continued)

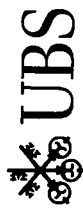
Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
TRANSCOCEAN LTD CHF								
Symbol: RIG Exchange NYSE	May 31, 06	52 000	78 375	4,075 53	38 390	1,996 28	-2,079 25	LT
EAI \$253 Current yield 8 24%	May 14, 09	13 000	70 860	921 18	38 390	499 07	-422 11	LT
	Nov 13, 09	15 000	86 590	1,298 85	38 390	575 85	-723 00	LT
Security total		80 000	78 695	6,295 56		3,071 20	-3,224 36	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange NYSE	Aug 18, 11	195 000	32 497	6,336 95	37 500	7,312 50	975 55	ST
EAI \$117 Current yield 1 60%								
WELLS FARGO & CO NEW								
Symbol: WFC Exchange NYSE	Apr 7, 05	215 000	29 850	6,417 75	27 560	5,925 40	-492 35	LT
EAI \$683 Current yield 1 74%	Apr 29, 05	80 000	29 830	2,386 40	27 560	2,204 80	-181 60	LT
	Jan 26, 09	220 000	16 273	3,580 15	27 560	6,063 20	2,483 05	LT
	Mar 6, 09	265 000	8 589	2,276 09	27 560	7,303 40	5,027 31	LT
	Nov 13, 09	452 000	27 837	12,582 55	27 560	12,457 12	-125 43	LT
	Sep 6, 11	190 000	23 952	4,551 05	27 560	5,236 40	685 35	ST
Security total		1,422 000	22 359	31,793 99		39,190 32	7,396 33	
Total				\$530,961.77		\$641,488.81	\$110,527.04	

Total estimated annual income: \$11,556

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	38,447.72	5.65%	38,447.72		
Cash and money balances				11,556.00	110,527.04
Equities	641,488.81	94.35%	530,961.77		
Common stock				\$11,556.00	\$110,527.04
Total	\$679,936.53	100.00%	\$569,409.49		





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Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88

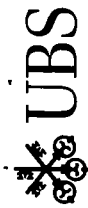
Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ROYAL DUTCH SHELL PLC CL A								
SPON ADR								
Symbol: RDS A Exchange NYSE								
EAI \$1,100 Current yield: 3.91%								
	May 2, 05	45,000	58.560	2,635.20	73.090	3,289.05	653.85	LT
	Apr 10, 06	46,000	65.240	3,001.04	73.090	3,362.14	361.10	LT
	Aug 14, 07	65,000	73.480	4,776.21	73.090	4,750.85	-25.36	LT
	Nov 13, 09	55,000	61.938	3,406.60	73.090	4,019.95	613.35	LT
	Earnings	160,000			73.090	11,694.40		
		14,000	69.582	974.15	73.090	1,023.26	49.11	
Security total		385,000	65.748			28,139.65		
RWE AG ADR								
Symbol: RWEQY Exchange OTC								
EAI \$2,543 Current yield: 10.69%								
	Mar 16, 04	214,000	43.450	9,298.30	34.930	7,475.02	-1,823.28	LT
	May 2, 05	50,000	60.200	3,010.00	34.930	1,746.50	-1,263.50	LT
	Apr 10, 06	56,000	86.000	4,816.00	34.930	1,956.08	-2,859.92	LT
	Nov 13, 09	45,000	91.955	4,137.99	34.930	1,571.85	-2,566.14	LT
	Jun 15, 11	60,000	54.238	3,254.32	34.930	2,095.80	-1,158.52	ST
	Aug 18, 11	141,000	36.968	5,212.60	34.930	4,925.13	-287.47	ST
	Aug 25, 11	115,000	36.627	4,212.15	34.930	4,016.95	-195.20	ST
Security total		681,000	49.840	33,941.36		23,787.33	-10,154.03	
SANOFI SPON ADR								
Symbol: SNY Exchange: NYSE								
EAI \$995 Current yield: 3.62%								
	Feb 11, 10	115,000	36.009	4,141.07	36.540	4,202.10	61.03	LT
	Feb 26, 10	110,000	36.450	4,009.59	36.540	4,019.40	9.81	LT
	Apr 16, 10	130,000	36.756	4,778.29	36.540	4,750.20	-28.09	LT
	Apr 30, 10	115,000	34.313	3,946.04	36.540	4,202.10	256.06	LT
	Jun 30, 10	100,000	30.228	3,022.87	36.540	3,654.00	631.13	LT
	Aug 3, 10	155,000	30.155	4,674.16	36.540	5,663.70	989.54	LT
	Earnings	27,000	37.989	1,025.71	36.540	986.58	-39.13	
Security total		752,000	34.040	25,597.73		27,478.08	1,880.35	

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Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95270 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SEVEN & I HLDGS CO LTD ADR								
Symbol SVNDY Exchange OTC								
EAI \$637 Current yield 2.38%								
	Mar 11, 09	50 000	40 630	2,031 53	55 250	2,762 50	730 97	LT
	Apr 27, 09	61 000	44 676	2,725 24	55 250	3,370 25	645 01	LT
	Sep 2, 09	85 000	46 145	3,922 38	55 250	4,696 25	773 87	LT
	Nov 13, 09	15 000	43 207	648 11	55 250	828 75	180 64	LT
	Jan 22, 10	120 000	43 591	5,231 00	55 250	6,630 00	1,399 00	LT
	Oct 12, 10	82 000	47 811	3,920 55	55 250	4,530 50	609 95	LT
	May 6, 11	71 000	50 245	3,567 43	55 250	3,922 75	355 32	ST
Security total		484 000	45 550	22,046 24		26,741 00	4,694 76	
SINGAPORE TELECOM LTD NEW 2006								
SPON ADR								
Symbol SGAPY Exchange OTC								
EAI \$798 Current yield 5.15%								
	Jul 22, 08	9 000	25 995	233 96	23 890	215 01	-18 95	LT
	Jul 29, 08	150 000	25 801	3,870 24	23 890	3,583 50	-286 74	LT
	Aug 18, 08	190 000	24 605	4,675 08	23 890	4,539 10	-135 98	LT
	Nov 13, 08	75 000	15 764	1,182 34	23 890	1,791 75	609 41	LT
	Nov 14, 08	70 000	16 088	1,126 22	23 890	1,672 30	546 08	LT
	Nov 17, 08	45 000	15 953	717 89	23 890	1,075 05	357 16	LT
	Nov 18, 08	20 000	15 985	319 71	23 890	477 80	158 09	LT
	Nov 13, 09	90 000	21 250	1,912 50	23 890	2,150 10	237 60	LT
Security total		649 000	21 630	14,037 94		15,504 61	1,466 67	
SOCIETE GENERALE FRANCE SPONS								
ADR ADR								
Symbol SCGLY Exchange OTC								
EAI \$545 Current yield 10.00%								
	Mar 16, 04	305 000	17 200	5,246 00	4 360	1,329 80	-3,916 20	LT
	May 2, 05	160 000	20 100	3,216 00	4 360	697 60	-2,518 40	LT
	Apr 10, 06	200 000	29 200	5,840 00	4 360	872 00	-4,968 00	LT
	May 6, 08	70 000	23 648	1,655 37	4 360	305 20	-1,350 17	LT
	May 7, 08	170 000	23 452	3,986 86	4 360	741 20	-3,245 66	LT
	Nov 13, 09	260 000	14 900	3,874 00	4 360	1,133 60	-2,740 40	LT
Earnings		85 000	10 809	918 78	4 360	370 60	-548 18	
Security total		1,250 000	19 790	24,737 01		5,450 00	-19,287 01	
							continued next page	



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Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95270 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Oct 15, 09	170 000	22.242	3,781.26	28.030	4,765.10	983.84	LT
	Oct 16, 09	5 000	21.996	109.98	28.030	140.15	30.17	LT
	Nov 11, 09	160 000	22.344	3,575.07	28.030	4,484.80	909.73	LT
	Nov 13, 09	140 000	22.917	3,208.45	28.030	3,924.20	715.75	LT
Security total		717 000	22.105	15,849.00		20,097.51	4,248.51	
ZURICH FINANCIAL SVCS SPON ADR								
Symbol ZFSVY Exchange OTC								
EAI \$1,371 Current yield: 8.07%								
	Sep 22, 09	75 000	23.772	1,782.94	22.680	1,701.00	-81.94	LT
	Sep 23, 09	10 000	23.817	238.17	22.680	226.80	-11.37	LT
	Sep 28, 09	10 000	23.458	234.58	22.680	226.80	-7.78	LT
	Sep 29, 09	70 000	23.482	1,643.76	22.680	1,587.60	-56.16	LT
	Oct 26, 09	170 000	24.497	4,164.64	22.680	3,855.60	-309.04	LT
	Nov 10, 09	175 000	22.667	3,966.73	22.680	3,969.00	2.27	LT
	Nov 13, 09	60 000	22.710	1,362.60	22.680	1,360.80	-1.80	LT
	Jul 8, 11	179 000	24.813	4,441.60	22.680	4,059.72	-381.88	ST
Security total		749 000	23.812	17,835.02		16,987.32	-847.70	
Total						\$776,487.83	-\$76,179.38	

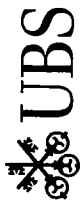
Total estimated annual income: \$36,457

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	25,696.48	3.20%	25,696.48		
Cash and money balances	25,696.48	3.20%	25,696.48		
Equities	776,487.83	96.80%		36,457.00	
* Common stock		96.80%			
Total	\$802,184.31	100.00%		\$36,457.00	





ACCESS
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Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	23,868.57	25,696.48	1.00	0.01%	Nov 23 to Dec 22	30

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMCOR LTD NEW AU ADR								
Symbol: AMCRY Exchange: OTC								
EAI \$448 Current yield 4.79%	Mar 16, 04	165 000	23.734	3,916.21	29.500	4,867.50	951.29	LT
	May 2, 05	50 000	20.070	1,003.50	29.500	1,475.00	471.50	LT
	Apr 10, 06	57 000	21.290	1,213.53	29.500	1,681.50	467.97	LT
	Nov 13, 09	45 000	20.700	931.50	29.500	1,327.50	396.00	LT
Security total		317 000	22.286	7,064.74		9,351.50	2,286.76	

ASTELLAS PHARMA INC ADR
Symbol: ALPMY Exchange: OTC
EAI \$738 Current yield 3.53%

	Jan 14, 10	36 000	38.151	1,373.44	40.370	1,453.32	79.88	LT
	Jan 15, 10	15 000	38.206	573.09	40.370	605.55	32.46	LT
	Jun 7, 10	110 000	32.281	3,550.98	40.370	4,440.70	889.72	LT
	Jun 14, 10	70 000	32.394	2,267.59	40.370	2,825.90	558.31	LT
	Jun 15, 10	50 000	32.408	1,620.40	40.370	2,018.50	398.10	LT
	Aug 26, 10	96 000	34.136	3,277.09	40.370	3,875.52	598.43	LT
	Oct 12, 10	141 000	37.984	5,355.76	40.370	5,692.17	336.41	LT
Security total		518 000	34.784	18,018.35		20,911.66	2,893.31	

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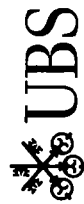


Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BANCO SANTANDER S A SPON ADR								
Symbol STD Exchange NYSE								
EAI \$556 Current yield 9 17%	Mar 16, 04	86 000	10 684	918 90	7 520	646 72	-272 18	LT
	May 2, 05	270 000	11 700	3,159 00	7 520	2,030 40	-1,128 60	LT
	Apr 10, 06	317 000	14 370	4,555 29	7 520	2,383 84	-2,171 45	LT
	Jul 13, 06	3 000	14 246	42 74	7 520	22 56	-20 18	LT
	Nov 13, 09	130 000	17 277	2,246 01	7 520	977 60	-1,268 41	LT
Security total		806 000	13 551	10,921 94		6,061 12	-4,860 82	
BG GROUP PLC SPON ADR								
Symbol BRGYY Exchange OTC								
EAI \$200 Current yield 1 06%	Mar 16, 04	23 000	29 143	670 29	107 000	2,461 00	1,790 71	LT
	May 2, 05	65 000	39 110	2,542 15	107 000	6,955 00	4,412 85	LT
	Apr 10, 06	74 000	65 386	4,838 57	107 000	7,918 00	3,079 43	LT
	Nov 13, 09	15 000	92 050	1,380 75	107 000	1,605 00	224 25	LT
Security total		177 000	53 287	9,431 76		18,939 00	9,507 24	
BP PLC SPON ADR								
Symbol BP Exchange NYSE								
EAI \$1,058 Current yield 3 93%	Mar 16, 04	131 000	49 590	6,496 29	42 740	5,598 94	-897 35	LT
	Jan 28, 05	83 000	59 492	4,937 90	42 740	3,547 42	-1,390 48	LT
	May 2, 05	50 000	60 800	3,040 00	42 740	2,137 00	-903 00	LT
	Apr 10, 06	56 000	72 420	4,055 52	42 740	2,393 44	-1,662 08	LT
	Mar 8, 07	85 000	60 925	5,178 65	42 740	3,632 90	-1,545 75	LT
	Dec 13, 07	75 000	74 575	5,593 18	42 740	3,205 50	-2,387 68	LT
	Nov 13, 09	65 000	58 187	3,782 19	42 740	2,778 10	-1,004 09	LT
	May 10, 11	80 000	44 866	3,589 31	42 740	3,419 20	-170 11	ST
	Earnings	5 000	42 650	213 25	42 740	213 70	0 45	
Security total		630 000	58 550	36,886 29		26,926 20	-9,960 09	
CANON INC ADR JAPAN SPON ADR								
Symbol CAJ Exchange NYSE								
EAI \$894 Current yield 3 28%	Mar 16, 04	241 000	31 799	7,663 67	44 040	10,613 64	2,949 97	LT
	May 2, 05	75 000	35 184	2,638 81	44 040	3,303 00	664 19	LT
	Aug 2, 05	102 000	33 448	3,411 70	44 040	4,492 08	1,080 38	LT
	Apr 10, 06	105 000	46 933	4,928 00	44 040	4,624 20	-303 80	LT

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December 2011

Account name: THE NETTER FOUNDATION INC.
Account number: LH 95270 88

Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 13, 09	95,000	38.045	3,614.32	44.040	4,183.80	569.48	LT
Security total		618,000	36.014	22,256.50		27,216.72	4,960.22	
CARREFOUR SA SPON ADR								
Symbol: CRRFY Exchange: OTC								
EAI \$718 Current yield 5.09%								
	Feb 17, 09	415,000	6.760	2,805.65	4.480	1,859.20	-946.45	LT
	Mar 11, 09	385,000	6.266	2,412.45	4.480	1,724.80	-687.65	LT
	Aug 4, 09	45,000	9.169	412.61	4.480	201.60	-211.01	LT
	Aug 5, 09	200,000	9.175	1,835.16	4.480	896.00	-939.16	LT
	Aug 6, 09	115,000	9.093	1,045.73	4.480	515.20	-530.53	LT
	Sep 4, 09	385,000	8.797	3,387.08	4.480	1,724.80	-1,662.28	LT
	Nov 13, 09	155,000	9.430	1,461.65	4.480	694.40	-767.25	LT
	Jan 26, 11	511,000	9.302	4,753.53	4.480	2,289.28	-2,464.25	ST
	Oct 20, 11	940,000	4.749	4,464.15	4.480	4,211.20	-252.95	ST
Security total		3,151,000	7.165	22,578.01		14,116.48	-8,461.53	
DEUTSCHE TELEKOM AG DE SPON								
ADR								
Symbol DTEGY Exchange: OTC								
EAI \$1,680 Current yield 8.39%								
	Oct 23, 06	258,000	16.137	4,163.40	11.450	2,954.10	-1,209.30	LT
	Mar 9, 07	310,000	16.605	5,147.55	11.450	3,549.50	-1,598.05	LT
	Apr 13, 07	300,000	17.518	5,255.55	11.450	3,435.00	-1,820.55	LT
	May 8, 07	330,000	17.075	5,634.98	11.450	3,778.50	-1,856.48	LT
	Jul 9, 07	55,000	18.733	1,030.35	11.450	629.75	-400.60	LT
	Jul 10, 07	270,000	18.725	5,055.83	11.450	3,091.50	-1,964.33	LT
	Nov 13, 09	225,000	14.377	3,234.94	11.450	2,576.25	-658.69	LT
Security total		1,748,000	16.889	29,522.60		20,014.60	-9,508.00	
ENI SPA IT SPON ADR								
Symbol E Exchange NYSE								
EAI \$1,014 Current yield 4.96%								
	Aug 25, 10	101,000	38.816	3,920.44	41.270	4,168.27	247.83	LT
	Sep 23, 10	102,000	41.722	4,255.71	41.270	4,209.54	-46.17	LT
	Oct 13, 10	96,000	45.126	4,332.18	41.270	3,961.92	-370.26	LT
	Nov 17, 10	103,000	43.523	4,482.95	41.270	4,250.81	-232.14	LT
	Jul 19, 11	93,000	43.457	4,041.54	41.270	3,838.11	-203.43	ST



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Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95270 88

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		495 000	42 491	21,032 82		20,428 65	-604 17	
FRANCE TELECOM SA SPON ADR								
Symbol FTE Exchange NYSE								
EAI \$2,365 Current yield 10 48%								
	Apr 30, 10	190 000	21 932	4,167 25	15 660	2,975 40	-1,191 85	LT
	Jun 4, 10	120 000	18 692	2,243 14	15 660	1,879 20	-363 94	LT
	Jun 7, 10	95 000	18 270	1,735 68	15 660	1,487 70	-247 98	LT
	Jun 16, 10	205 000	19 161	3,928 19	15 660	3,210 30	-717 89	LT
	Jul 8, 10	215 000	19 093	4,105 00	15 660	3,366 90	-738 10	LT
	Nov 4, 10	181 000	24 551	4,443 88	15 660	2,834 46	-1,609 42	LT
	Jan 24, 11	166 000	22 255	3,694 33	15 660	2,599 56	-1,094 77	ST
	Jul 7, 11	269 000	20 778	5,589 39	15 660	4,212 54	-1,376 85	ST
Security total		1,441 000	20 754	29,906 86		22,566 06	-7,340 80	
GDF SUEZ SPON ADR								
Symbol GDFZY Exchange OTC								
EAI \$362 Current yield 5 53%								
	Apr 4, 11	112 000	40 224	4,505 13	27 170	3,043 04	-1,462 09	ST
	May 6, 11	129 000	38 489	4,965 16	27 170	3,504 93	-1,460 23	ST
Security total		241 000	39 296	9,470 29		6,547 97	-2,922 32	
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI \$1,366 Current yield 4 84%								
	Jun 9, 04	90 000	43 310	3,897 90	45 630	4,106 70	208 80	LT
	May 2, 05	70 000	50 480	3,533 60	45 630	3,194 10	-339 50	LT
	Apr 10, 06	79 000	52 180	4,122 22	45 630	3,604 77	-517 45	LT
	Oct 11, 06	90 000	54 344	4,890 98	45 630	4,106 70	-784 28	LT
	Jan 16, 07	80 000	54 664	4,373 15	45 630	3,650 40	-722 75	LT
	Dec 14, 07	105 000	53 341	5,600 87	45 630	4,791 15	-809 72	LT
	Nov 13, 09	105 000	41 657	4,374 04	45 630	4,791 15	417 11	LT
Security total		619 000	49 746	30,792 76		28,244 97	-2,547 79	
IBERDROLA SA SPON ADR								
Symbol IBDRY Exchange OTC								
EAI \$907 Current yield 5 91%								
	Oct 17, 08	34 000	30 105	1,023 60	24 100	819 40	-204 20	LT
	Oct 22, 08	90 000	28 538	2,568 47	24 100	2,169 00	-399 47	LT
	Feb 2, 09	95 000	30 526	2,900 06	24 100	2,289 50	-610 56	LT
	Jul 16, 09	95 000	31 854	3,026 20	24 100	2,289 50	-736 70	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ING GROEP N V NL SPON ADR Symbol: ING Exchange: NYSE	Sep 10, 09	85,000	37.414	3,180.27	24.100	2,048.50	-1,131.77	LT
	Nov 13, 09	75,000	38.060	2,854.50	24.100	1,807.50	-1,047.00	LT
	Mar 12, 10	120,000	34.645	4,157.48	24.100	2,892.00	-1,265.48	LT
	Earnings	43,000	37.270	1,602.62 ²	24.100	1,036.30	-566.32	
	Security total	637,000	33.459	21,313.20		15,351.70	-5,961.50	
KAO CORP REPSTG 10 SHS COM SPON ADR Symbol: KCRPY Exchange: OTC EAI \$649 Current yield: 2.33%	Mar 16, 04	337,000	18.932	6,380.29	7.170	2,416.29	-3,964.00	LT
	Jun 9, 04	255,000	19.805	5,050.49	7.170	1,828.35	-3,222.14	LT
	May 2, 05	105,000	23.075	2,422.89	7.170	752.85	-1,670.04	LT
	Apr 10, 06	122,000	32.308	3,941.58	7.170	874.74	-3,066.84	LT
	Feb 29, 08	185,000	28.563	5,284.28	7.170	1,326.45	-3,957.83	LT
	Nov 13, 09	145,000	12.501	1,812.72	7.170	1,039.65	-773.07	LT
	Jun 7, 10	465,000	7.336	3,411.52	7.170	3,334.05	-77.47	LT
	Earnings	31,000	20.442	633.72	7.170	222.27	-411.45	
	Security total	1,645,000	17.591	28,937.49		11,794.65	-17,142.84	
KONINKLIJKE AHOLD NV NEW 2007 SPON ADR Symbol: AHONY Exchange: OTC EAI \$600 Current yield: 2.59%	May 11, 06	153,000	28.512	4,362.40	27.200	4,161.60	-200.80	LT
	May 23, 06	200,000	26.400	5,280.11	27.200	5,440.00	159.89	LT
	May 24, 06	120,000	25.957	3,114.94	27.200	3,264.00	149.06	LT
	Nov 15, 06	200,000	26.034	5,206.84	27.200	5,440.00	233.16	LT
	Jul 17, 07	200,000	26.940	5,388.11	27.200	5,440.00	51.89	LT
	Nov 13, 09	150,000	22.628	3,394.29	27.200	4,080.00	685.71	LT
	Security total	1,023,000	26.145	26,746.69		27,825.60	1,078.91	
Symbol: AHONY Exchange: OTC EAI \$600 Current yield: 2.59%	Nov 4, 10	326,000	14.004	4,565.50	13.450	4,384.70	-180.80	LT
	Nov 18, 10	344,000	13.062	4,493.53	13.450	4,626.80	133.27	LT
	Jan 7, 11	372,000	12.708	4,727.67	13.450	5,003.40	275.73	ST
	Jan 31, 11	339,000	13.540	4,590.30	13.450	4,559.55	-30.75	ST



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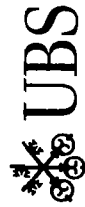


Account name:
THE NETTER FOUNDATION INC
Account number:
LH 95270 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Aug 25, 11	343 000	11 408	3,913 08	13 450	4,613 35	700 27	ST
		1,724 000	12 929	22,290 08		23,187 80	897 72	
NATIONAL GRID PLC NEW SPON ADR								
Symbol NGG Exchange NYSE								
EAI \$432 Current yield 6 19%	Oct 31, 05	48 000	46 100	2,212 80	48 480	2,327 04	114 24	LT
	Apr 10, 06	56 000	49,410	2,766 96	48 480	2,714 88	-52 08	LT
	Nov 13, 09	30 000	52,615	1,578 47	48 480	1,454 40	-124 07	LT
Earnings		10 000	35 995	359 95	48 480	484 80	124 85	
Security total		144 000	48 043	6,918 18		6,981 12	62 94	
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI \$1,193 Current yield 3 51%	May 15, 07	45 000	57 697	2,596 37	57 170	2,572 65	-23 72	LT
	May 16, 07	40 000	57 345	2,293 80	57 170	2,286 80	-7 00	LT
	Jun 6, 07	100 000	56 178	5,617 82	57 170	5,717 00	99 18	LT
	Jun 18, 07	100 000	55 790	5,579 06	57 170	5,717 00	137 94	LT
	Jul 6, 07	110 000	55 243	6,076 81	57 170	6,288 70	211 89	LT
	Oct 23, 07	110 000	52 167	5,738 46	57 170	6,288 70	550 24	LT
	Nov 13, 09	90 000	53 304	4,797 36	57 170	5,145 30	347 94	LT
Security total		595 000	54 957	32,699 68		34,016 15	1,316 47	
QBE INS GROUP LTD SPON ADR								
Symbol QBIEY Exchange OTC								
EAI \$368 Current yield 9 20%	Nov 28, 11	302 000	13 018	3,931 56	13 250	4,001 50	69 94	ST
REED ELSEWIER NV NEW REPSTG 2								
ORD SHS SPON ADR								
Symbol ENL Exchange NYSE								
EAI \$688 Current yield 4 31%	Mar 16, 04	316 000	30 501	9,638 37	23 210	7,334 36	-2,304 01	LT
	May 2, 05	56 000	32 502	1,820 15	23 210	1,299 76	-520 39	LT
	Feb 3, 06	134 000	33 041	4,427 59	23 210	3,110 14	-1,317 45	LT
	Apr 10, 06	92 000	32 733	3,011 51	23 210	2,135 32	-876 19	LT
	Nov 13, 09	90 000	23 914	2,152 34	23 210	2,088 90	-63 44	LT
Security total		688 000	30 596	21,049 96		15,968 48	-5,081 48	

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Account name: THE NETTER FOUNDATION INC.
Account number: LH 95270 88

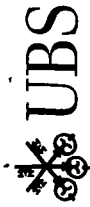
Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ROYAL DUTCH SHELL PLC CL A								
SPON ADR								
Symbol: RDSA Exchange: NYSE								
EAI: \$1,100 Current yield: 3.91%								
	May 2, 05	45 000	58 560	2,635.20	73 090	3,289.05	653.85	LT
	Apr 10, 06	46 000	65,240	3,001.04	73 090	3,362.14	361.10	LT
	Aug 14, 07	65 000	73,480	4,776.21	73 090	4,750.85	-25.36	LT
	Nov 13, 09	55 000	61 938	3,406.60	73 090	4,019.95	613.35	LT
		160 000	11,880	1,900.80	73 090	11,694.40	9,793.60	
	Earnings	14 000	69 582	974.15	73 090	1,023.26	49.11	
Security total		385 000	65 748	16,644.00		28,139.65	11,445.65	
RWE AG ADR								
Symbol: RWEQY Exchange: OTC								
EAI: \$2,543 Current yield: 10.69%								
	Mar 16, 04	214 000	43 450	9,298.30	34 930	7,475.02	-1,823.28	LT
	May 2, 05	50 000	60,200	3,010.00	34 930	1,746.50	-1,263.50	LT
	Apr 10, 06	56 000	86,000	4,816.00	34 930	1,956.08	-2,859.92	LT
	Nov 13, 09	45 000	91,955	4,137.99	34 930	1,571.85	-2,566.14	LT
	Jun 15, 11	60 000	54 238	3,254.32	34 930	2,095.80	-1,158.52	ST
	Aug 18, 11	141 000	36,968	5,212.60	34 930	4,925.13	-287.47	ST
	Aug 25, 11	115 000	36,627	4,212.15	34 930	4,016.95	-195.20	ST
Security total		681 000	49 840	33,941.36		23,787.33	-10,154.03	
SANOFI SPON ADR								
Symbol: SNY Exchange: NYSE								
EAI: \$995 Current yield: 3.62%								
	Feb 11, 10	115 000	36,009	4,141.07	36 540	4,202.10	61.03	LT
	Feb 26, 10	110 000	36,450	4,009.59	36 540	4,019.40	9.81	LT
	Apr 16, 10	130 000	36 756	4,778.29	36 540	4,750.20	-28.09	LT
	Apr 30, 10	115 000	34,313	3,946.04	36 540	4,202.10	256.06	LT
	Jun 30, 10	100 000	30 228	3,022.87	36 540	3,654.00	631.13	LT
	Aug 3, 10	155 000	30,155	4,674.16	36 540	5,663.70	989.54	LT
	Earnings	27 000	37 989	1,025.71	36 540	986.58	-39.13	
Security total		752 000	34 040	25,597.73		27,478.08	1,880.35	

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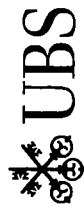


Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95270 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SEVEN & I HLDGS CO LTD ADR								
Symbol SVNDY Exchange OTC								
EAI \$637 Current yield 2.38%								
	Mar 11, 09	50 000	40 630	2,031 53	55 250	2,762 50	730 97	LT
	Apr 27, 09	61 000	44 676	2,725 24	55 250	3,370 25	645 01	LT
	Sep 2, 09	85 000	46 145	3,922 38	55 250	4,696 25	773 87	LT
	Nov 13, 09	15 000	43 207	648 11	55 250	828 75	180 64	LT
	Jan 22, 10	120 000	43 591	5,231 00	55 250	6,630 00	1,399 00	LT
	Oct 12, 10	82 000	47 811	3,920 55	55 250	4,530 50	609 95	LT
	May 6, 11	71 000	50 245	3,567 43	55 250	3,922 75	355 32	ST
Security total		484 000	45 550	22,046 24		26,741 00	4,694 76	
SINGAPORE TELECOM LTD NEW 2006								
SPON ADR								
Symbol SGAPY Exchange OTC								
EAI \$798 Current yield 5.15%								
	Jul 22, 08	9 000	25 995	233 96	23 890	215 01	-18 95	LT
	Jul 29, 08	150 000	25 801	3,870 24	23 890	3,583 50	-286 74	LT
	Aug 18, 08	190 000	24 605	4,675 08	23 890	4,539 10	-135 98	LT
	Nov 13, 08	75 000	15 764	1,182 34	23 890	1,791 75	609 41	LT
	Nov 14, 08	70 000	16 088	1,126 22	23 890	1,672 30	546 08	LT
	Nov 17, 08	45 000	15 953	717 89	23 890	1,075 05	357 16	LT
	Nov 18, 08	20 000	15 985	319 71	23 890	477 80	158 09	LT
	Nov 13, 09	90 000	21 250	1,912 50	23 890	2,150 10	237 60	LT
Security total		649 000	21 630	14,037 94		15,504 61	1,466 67	
SOCIETE GENERALE FRANCE SPONS								
ADR ADR								
Symbol SCGLY Exchange OTC								
EAI \$545 Current yield 10.00%								
	Mar 16, 04	305 000	17 200	5,246 00	4 360	1,329 80	-3,916 20	LT
	May 2, 05	160 000	20 100	3,216 00	4 360	697 60	-2,518 40	LT
	Apr 10, 06	200 000	29 200	5,840 00	4 360	872 00	-4,968 00	LT
	May 6, 08	70 000	23 648	1,655 37	4 360	305 20	-1,350 17	LT
	May 7, 08	170 000	23 452	3,986 86	4 360	741 20	-3,245 66	LT
	Nov 13, 09	260 000	14 900	3,874 00	4 360	1,133 60	-2,740 40	LT
Earnings		85 000	10 809	918 78	4 360	370 60	-548 18	
Security total		1,250 000	19 790	24,737 01		5,450 00	-19,287 01	
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Account name:
THE NETTER FOUNDATION INC
LH 95270 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets ▶ Equities ▶ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
TAIWAN SEMICONDUCTOR MFG CO LTD ADR								
Symbol TSM Exchange NYSE								
EAI \$734 Current yield: 3.22%								
	Dec 14, 07	159 000	9 603	1,526 90	12 910	2,052 69	525.79	LT
	Dec 17, 07	297 000	9 492	2,819 29	12 910	3,834 27	1,014 98	LT
	Jan 7, 08	317 000	8 666	2,747 21	12 910	4,092 47	1,345.26	LT
	Jan 8, 08	307 000	8 768	2,691 78	12 910	3,963.37	1,271.59	LT
	May 5, 08	125 000	11 150	1,393 75	12 910	1,613 75	220.00	LT
	May 6, 08	145 000	11 148	1,616 50	12 910	1,871.95	255 45	LT
	May 7, 08	198 000	10 790	2,136 46	12 910	2,556 18	419 72	LT
	Nov 13, 09	220 000	10 507	2,311.65	12 910	2,840 20	528 55	LT
Security total		1,768 000	9 753	17,243.54		22,824.88	5,581.34	
TAKEDA PHARMACEUTICAL CO LTD								
SPON ADR								
Symbol TKPYY Exchange OTC								
EAI \$1,233 Current yield: 4.57%								
	Jun 5, 08	150 000	28 517	4,277 63	22 050	3,307 50	-970 13	LT
	Jun 6, 08	30 000	28 228	846 85	22 050	661 50	-185 35	LT
	Jun 12, 08	140 000	26 740	3,743 70	22 050	3,087 00	-656 70	LT
	Jun 13, 08	30 000	26 394	791 82	22 050	661 50	-130 32	LT
	Jul 1, 08	75 000	25 735	1,930 18	22 050	1,653.75	-276 43	LT
	Jul 2, 08	55 000	25 962	1,427 96	22 050	1,212 75	-215 21	LT
	Jul 3, 08	60 000	25 660	1,539.60	22 050	1,323 00	-216 60	LT
	Sep 16, 08	160 000	25 079	4,012 75	22 050	3,528 00	-484.75	LT
	Oct 7, 08	20 000	25 794	515 88	22 050	441 00	-74 88	LT
	Oct 8, 08	105 000	25 160	2,641.82	22 050	2,315 25	-326 57	LT
	Nov 13, 09	150 000	19 583	2,937 50	22 050	3,307 50	370 00	LT
	Jun 23, 11	183 000	22 662	4,147 15	22 050	4,035 15	-112 00	ST
	Dec 13, 11	65 000	20 984	1,363 97	22 050	1,433.25	69 28	ST
Security total		1,223 000	24 674	30,176 81		26,967 15	-3,209 66	
TELEFONICA S A SPON ADR								
Symbol TEF Exchange NYSE								
EAI \$2,161 Current yield 9.96%								
	May 2, 05	92 000	16 199	1,490 37	17 190	1,581 48	91 11	LT



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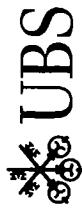
Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95270 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Oct 20, 05	210 000	16 554	3,476 54	17 190	3,609 90	133 36	LT
	Jan 31, 06	342 000	15 254	5,216 89	17 190	5,878 98	662 09	LT
	Apr 10, 06	288 000	15 581	4,487 47	17 190	4,950 72	463 25	LT
	Nov 13, 09	150 000	28 595	4,289 25	17 190	2,578 50	-1,710 75	LT
	May 18, 10	180 000	19 146	3,446 34	17 190	3,094 20	-352 14	LT
		1,262 000	17 755	22,406 86		21,693 78	-713 08	
TELSTRA CORP LTD (FINAL) ADR								
Symbol TLSYY Exchange OTC								
EAI \$1,378 Current yield 7 76%								
Security total	Oct 25, 05	127 000	15 825	2,009 84	17 050	2,165 35	155 51	LT
	Oct 27, 05	53 000	16 092	852 92	17 050	903 65	50 73	LT
	Apr 10, 06	177 000	13 420	2,375 34	17 050	3,017 85	642 51	LT
	Apr 20, 09	315 000	11 305	3,561 33	17 050	5,370 75	1,809 42	LT
	Nov 13, 09	130 000	15 340	1,994 20	17 050	2,216 50	222 30	LT
	Mar 12, 10	240 000	14 148	3,395 74	17 050	4,092 00	696 26	LT
		1,042 000	13 617	14,189 37		17,766 10	3,576 73	
TESCO PLC SPONS ADR								
UNITED KINGDOM								
Symbol TSCDY Exchange OTC								
EAI \$1,011 Current yield 3 52%								
Security total	Nov 1, 10	219 000	20 775	4,549 90	18 840	4,125 96	-423 94	LT
	Nov 19, 10	225 000	20 508	4,614 39	18 840	4,239 00	-375 39	LT
	Jan 13, 11	218 000	19 574	4,267 26	18 840	4,107 12	-160 14	ST
	Jan 26, 11	243 000	19 317	4,694 23	18 840	4,578 12	-116 11	ST
	Feb 3, 11	230 000	19 828	4,560 46	18 840	4,333 20	-227 26	ST
	Mar 1, 11	68 000	19 951	1,356 68	18 840	1,281 12	-75 56	ST
	Apr 11, 11	322 000	19 518	6,284 92	18 840	6,066 48	-218 44	ST
		1,525 000	19 887	30,327 84		28,731 00	-1,596 84	
TEVA PHARMACEUTICALS IND LTD								
ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI \$316 Current yield 1 95%								
Security total	Jun 2, 11	92 000	50 348	4,632 07	40 360	3,713 12	-918 95	ST
	Jun 15, 11	93 000	49 455	4,599 40	40 360	3,753 48	-845 92	ST
	Jun 22, 11	102 000	47 650	4,860 30	40 360	4,116 72	-743 58	ST
	Aug 9, 11	115 000	38 619	4,441 23	40 360	4,641 40	200 17	ST

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Account name: THE NETTER FOUNDATION INC.
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Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		402 000	46 102	18,533.00		16,224.72	-2,308.28	
TOKIO MARINE HOLDINGS INC SPON ADR								
Symbol: TKOMY Exchange: OTC								
EAI: \$534 Current yield: 2.45%								
	Mar 16, 04	303 000	27.096	8,210.31	22 000	6,666 00	-1,544.31	LT
	May 2, 05	62 000	28 141	1,744.75	22 000	1,364.00	-380.75	LT
	Apr 10, 06	80 000	40.227	3,218.21	22 000	1,760.00	-1,458.21	LT
	Jan 29, 07	145 000	35.547	5,154.40	22 000	3,190.00	-1,964.40	LT
	Mar 9, 07	105 000	35.813	3,760.37	22 000	2,310.00	-1,450.37	LT
	Mar 13, 07	45 000	35.594	1,601.76	22 000	990.00	-611.76	LT
	Nov 13, 09	95 000	27.000	2,565.00	22 000	2,090.00	-475.00	LT
	Oct 27, 11	157 000	24.210	3,800.99	22 000	3,454.00	-346.99	ST
Security total		992 000	30.298	30,055.79		21,824.00	-8,231.79	
TOTAL S A FRANCE SPON ADR								
Symbol: TOT Exchange: NYSE								
EAI: \$1,423 Current yield: 5.27%								
	Mar 16, 04	128 000	44.349	5,676.75	51 110	6,542.08	865.33	LT
	May 2, 05	50 000	54.569	2,728.45	51 110	2,555.50	-172.95	LT
	Mar 2, 06	60 000	62.363	3,741.78	51 110	3,066.60	-675.18	LT
	Apr 10, 06	80 000	66.531	5,322.55	51 110	4,088.80	-1,233.75	LT
	Jan 17, 07	120 000	66.350	7,962.10	51 110	6,133.20	-1,828.90	LT
	Nov 13, 09	90 000	62.498	5,624.87	51 110	4,599.90	-1,024.97	LT
Security total		528 000	58.819	31,056.50		26,986.08	-4,070.42	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR								
Symbol: TM Exchange: NYSE								
EAI: \$276 Current yield: 1.76%								
	Mar 16, 04	72 000	69.335	4,992.16	66 130	4,761.36	-230.80	LT
	Oct 20, 04	50 000	75.565	3,778.28	66 130	3,306.50	-471.78	LT
	Oct 21, 04	15 000	75.386	1,130.80	66 130	991.95	-138.85	LT
	Apr 7, 05	25 000	76.700	1,917.50	66 130	1,653.25	-264.25	LT
	May 2, 05	35 000	72.430	2,535.05	66 130	2,314.55	-220.50	LT
	Apr 10, 06	40 000	114.690	4,587.60	66 130	2,645.20	-1,942.40	LT
Security total		237 000	79.921	18,941.39		15,672.81	-3,268.58	



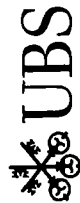
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Account name: THE NETTER FOUNDATION INC
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Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
UNILEVER PLC AMER SHS NEW SPON ADR								
Symbol UL Exchange NYSE								
EAI \$1,136 Current yield 3.70%	Jan 24, 06	134 000	22.996	3,081.55	33.520	4,491.68	1,410.13	LT
	Mar 1, 06	207 000	23.538	4,872.44	33.520	6,938.64	2,066.20	LT
	Apr 10, 06	149 000	22.738	3,388.06	33.520	4,994.48	1,606.42	LT
	May 10, 06	253 000	23.365	5,911.46	33.520	8,480.56	2,569.10	LT
	Jul 14, 06	3 000	21.986	65.96	33.520	100.56	34.60	LT
	Nov 13, 09	170 000	30.238	5,140.55	33.520	5,698.40	557.85	LT
Security total		916 000	24.520	22,460.02		30,704.32	8,244.30	
UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE ADR								
Symbol UOVEY Exchange OTC								
EAI \$573 Current yield 4.81%	Oct 4, 06	174 000	21.229	3,693.85	23.560	4,099.44	405.59	LT
	Oct 9, 06	10 000	21.145	211.45	23.560	235.60	24.15	LT
	Mar 19, 07	228 000	27.100	6,178.80	23.560	5,371.68	-807.12	LT
	Nov 13, 08	10 000	16.053	160.53	23.560	235.60	75.07	LT
	Nov 13, 09	60 000	27.500	1,650.00	23.560	1,413.60	-236.40	LT
Earnings		24 000	27.113	650.73	23.560	565.44	-85.29	
Security total		506 000	24.793	12,545.36		11,921.36	-624.00	
VINCI S A ADR								
Symbol VCISY Exchange OTC								
EAI \$422 Current yield 4.01%	Feb 10, 10	145 000	13.099	1,899.44	10.860	1,574.70	-324.74	LT
	Feb 11, 10	165 000	12.885	2,126.11	10.860	1,791.90	-334.21	LT
	Feb 23, 10	330 000	13.033	4,301.19	10.860	3,583.80	-717.39	LT
	Sep 27, 10	330 000	12.431	4,102.33	10.860	3,583.80	-518.53	LT
Security total		970 000	12.813	12,429.07		10,534.20	-1,894.87	
VODAFONE GROUP PLC NEW SPON ADR								
Symbol VOD Exchange NYSE								
EAI \$1,035 Current yield 5.15%	Aug 24, 09	67 000	21.625	1,448.92	28.030	1,878.01	429.09	LT
	Sep 1, 09	10 000	21.445	214.45	28.030	280.30	65.85	LT
	Sep 2, 09	165 000	21.278	3,510.87	28.030	4,624.95	1,114.08	LT
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THE NETTER FOUNDATION INC
LH 95270 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Oct 15, 09	170 000	22 242	3,781.26	28 030	4,765 10	983 84	LT
	Oct 16, 09	5 000	21 996	109 98	28 030	140.15	30 17	LT
	Nov 11, 09	160 000	22 344	3,575 07	28 030	4,484 80	909 73	LT
	Nov 13, 09	140 000	22 917	3,208 45	28 030	3,924 20	715 75	LT
Security total		717 000	22.105	15,849 00		20,097 51	4,248 51	

ZURICH FINANCIAL SVCS SPON ADR

Symbol ZFSVY Exchange: OTC

EAI \$1,371 Current yield: 8.07%

	Sep 22, 09	75 000	23.772	1,782.94	22 680	1,701.00	-81 94	LT
	Sep 23, 09	10 000	23 817	238.17	22 680	226 80	-11.37	LT
	Sep 28, 09	10 000	23.458	234.58	22 680	226.80	-7 78	LT
	Sep 29, 09	70 000	23 482	1,643 76	22 680	1,587.60	-56 16	LT
	Oct 26, 09	170 000	24.497	4,164 64	22 680	3,855 60	-309 04	LT
	Nov 10, 09	175 000	22 667	3,966.73	22 680	3,969.00	2 27	LT
	Nov 13, 09	60 000	22 710	1,362 60	22 680	1,360 80	-1 80	LT
	Jul 8, 11	179 000	24 813	4,441.60	22 680	4,059 72	-381.88	ST
Security total		749 000	23 812	17,835 02		16,987 32	-847 70	

Total **\$776,487.83** **-\$76,179.38**

Total estimated annual income: \$36,457

* Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	25,696.48	3.20%	25,696.48		
Cash and money balances	776,487.83	96.80%	842,913.61	36,457.00	-66,385.78
* Common stock	\$802,184.31	100.00%	868,570.09	\$36,457.00	-66,385.78
Total					





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Your assets • Equities (continued)

Rights

Holding	Trade date	Number of rights	Purchase price per right (\$)	Cost basis (\$)	Price per right on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
RIGHTS SANOFI CONTGNT VAL								
RT								
Expires: Dec 31, 20	May 03, 11	93 000	2 353	218 92	1 200	111 60	-107 32	ST
	Jun 08, 11	405 000	2 449	992 13	1 200	486 00	-506 13	ST
Security Total		498 000		1 211 05		597 60	-613 45	

Broad commodities

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
SPDR GOLD TRUST									
Symbol GLD Exchange NYSE									
Trade date Oct 1, 09	46 000	98 786	4,544 19	4,544 19	151 990	6,991 54	2,447 35		LT
Trade date Oct 14, 09	5 000	104 366	521 83	521 83	151 990	759 95	238 12		LT
Trade date Nov 13, 09	15 000	108 300	1,624 50	1,624 50	151 990	2,279 85	655 35		LT
Security total	66 000	101 372	6,690 52	6,690 52	10,031 34	10,031 34	3,340 82	3,340 82	





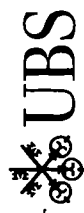
Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95271 88

Your assets (continued)

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	17,307.32	7.57%	17,307.32		
Equities					
Common stock	200,793.39		191,169.82	7,503.00	9,623.57
Rights	597.60		1,211.05		-613.45
Total equities	201,390.99	88.04%	192,380.87	7,503.00	9,010.12
Broad commodities					
Closed end funds & Exchange traded products	10,031.34	4.39%	6,690.52		3,340.82
Total	\$228,729.65	100.00%	\$216,378.71	\$7,503.00	\$12,350.94



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Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	33.60				
RMA MONEY MKT. PORTFOLIO	16,525.03	17,273.72	1 00	0 01%	Nov 23 to Dec 22	30
Total	\$16,525.03	\$17,307.32				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ACTIVISION BLIZZARD INC								
Symbol: ATVI Exchange: OTC								
EAI: \$45 Current yield: 1 33%								
	Jul 27, 10	45,000	11 890	535 05	12 320	554 40	19 35	LT
	Aug 11, 10	115 000	10 923	1,256 21	12 320	1,416 80	160 59	LT
	Sep 30, 10	115 000	10 843	1,247 04	12 320	1,416 80	169 76	LT
Security total		275 000	11 048	3,038 30		3,388 00	349 70	
AECOM TECHNOLOGY CORP								
Symbol: ACM Exchange: NYSE								
	Jun 10, 11	90 000	27 425	2,468 26	20 570	1,851 30	-616 96	ST
	Sep 19, 11	25 000	19 920	498 02	20 570	514 25	16 23	ST
Security total		115 000	25 794	2,966 28		2,365 55	-600 73	
AMERICAN CAPITAL AGENCY CORP								
Symbol: AGNC Exchange: OTC								
EAI: \$952 Current yield: 19 94%								
	Jun 8, 11	80 000	30 650	2,452 00	28 080	2,246 40	-205 60	ST
	Jun 23, 11	90 000	28 693	2,582 39	28 080	2,527 20	-55 19	ST
Security total		170 000	29 614	5,034 39		4,773 60	-260 79	

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Account name:
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ANALOG DEVICES INC								
Symbol ADI Exchange NYSE								
EAI \$137 Current yield 2.79%	Oct 1, 09	82 000	27 643	2,266 76	35 780	2,933 96	667 20	LT
	Nov 13, 09	25 000	27 360	684 00	35 780	894 50	210 50	LT
	Dec 17, 09	30 000	30 500	915 00	35 780	1,073 40	158 40	LT
Security total		137 000	28 217	3,865 76		4,901 86	1,036 10	
ANNALY CAPITAL MANAGEMENT INC REIT								
Symbol NLY Exchange NYSE								
EAI \$894 Current yield 14.29%	Oct 1, 09	262 000	18 169	4,760 46	15 960	4,181 52	-578 94	LT
	Nov 13, 09	120 000	17 620	2,114 40	15 960	1,915 20	-199 20	LT
	Feb 4, 10	10 000	17 850	178 50	15 960	159 60	-18 90	LT
Security total		392 000	17 993	7,053 36		6,256 32	-797 04	
AVERY DENNISON CORP								
Symbol AVY Exchange NYSE								
EAI \$90 Current yield 3.49%	Feb 2, 11	60 000	41 226	2,473 58	28 680	1,720 80	-752 78	ST
	Mar 7, 11	30 000	41 397	1,241 92	28 680	860 40	-381 52	ST
Security total		90 000	41 283	3,715 50		2,581 20	-1,134 30	
BABCOCK & WILCOX CO NEW COM								
Symbol BWC Exchange NYSE								
	Oct 1, 09	44 000	25 238	1,110 48	24 140	1,062 16	-48 32	LT
	Nov 13, 09	20 000	22 397	447 94	24 140	482 80	34 86	LT
	Sep 10, 10	85 000	22 000	1,870 00	24 140	2,051 90	181 90	LT
	Jun 6, 11	30 000	27 500	825 00	24 140	724 20	-100 80	ST
Security total		179 000	23 762	4,253 42		4,321 06	67 64	
BOSTON SCIENTIFIC CORP								
Symbol BSX Exchange NYSE								
	Mar 7, 11	335 000	7 475	2,504 26	5 340	1,788 90	-715 36	ST
	Mar 11, 11	155 000	7 500	1,162 50	5 340	827 70	-334 80	ST
Security total		490 000	7 483	3,666 76		2,616 60	-1,050 16	
BRANDYME RLTY TRUST NEW								
Symbol BDN Exchange NYSE								
EAI \$112 Current yield 6.34%	Oct 1, 09	121 000	10 920	1,321 32	9 500	1,149 50	-171 82	LT
	Nov 13, 09	65 000	10 010	650 65	9 500	617 50	-33 15	LT
Security total		186 000	10 602	1,971 97		1,767 00	-204 97	

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BROADRIDGE FINANCIAL SOLUTIONS INC								
Symbol: BR Exchange: NYSE								
EAI \$115 Current yield 2.83%	Oct 1, 09	150 000	20 084	3,012 60	22 550	3,382.50	369.90	LT
	Nov 13, 09	30 000	22 120	663.60	22 550	676.50	12.90	LT
Security total		180 000	20,423	3,676.20		4,059.00	382.80	
CABLEVISION SYSTEMS CORP NY GROUP CL A								
Symbol: CVC Exchange: NYSE								
EAI \$160 Current yield 4.21%	Aug 7, 09	61 000	12 671	772.99	14 220	867.42	94.43	LT
	Sep 3, 09	43 000	13 235	569.11	14 220	611.46	42.35	LT
	Sep 17, 09	23 000	15.129	347.98	14 220	327.06	-20.92	LT
	Nov 13, 09	35 000	14 533	508.68	14 220	497.70	-10.98	LT
	Aug 25, 11	105 000	17 009	1,786.03	14 220	1,493.10	-292.93	ST
Security total		267 000	14,924	3,984.79		3,796.74	-188.05	
CHUBB CORP								
Symbol: CB Exchange: NYSE								
EAI \$125 Current yield 2.26%	Oct 1, 09	60 000	50 260	3,015.60	69 220	4,153.20	1,137.60	LT
	Nov 13, 09	20 000	50 560	1,011.20	69 220	1,384.40	373.20	LT
Security total		80 000	50 335	4,026.80		5,537.60	1,510.80	
CLOROX CO								
Symbol: CLX Exchange: NYSE								
EAI \$120 Current yield 3.61%	Oct 28, 09	20 000	57 990	1,159.80	66 560	1,331.20	171.40	LT
	Nov 13, 09	10 000	59.820	598.20	66 560	665.60	67.40	LT
	Nov 17, 09	20 000	59 738	1,194.76	66 560	1,331.20	136.44	LT
Security total		50 000	59 055	2,952.76		3,328.00	375.24	
CONS EDISON CO (HOLDING CO)								
Symbol: ED Exchange: NYSE								
EAI \$120 Current yield 3.87%	Oct 1, 09	35 000	41.378	1,448.23	62 030	2,171.05	722.82	LT
	Nov 13, 09	15 000	42 340	635.10	62 030	930.45	295.35	LT
Security total		50 000	41 667	2,083.33		3,101.50	1,018.17	

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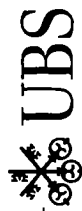


Account name: THE NETTER FOUNDATION INC
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Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CONSTELLATION ENERGY GROUP INC (HOLDING CO)								
Symbol CEG Exchange NYSE								
EAI \$110 Current yield 2.41%	Oct 10, 11	85 000	37 855	3,217 69	39 670	3,371 95	154 26	ST
	Nov 21, 11	30 000	39 163	1,174 89	39 670	1,190 10	15 21	ST
Security total		115 000	38 196	4,392 58		4,562 05	169 47	
EL PASO CORP								
Symbol EP Exchange NYSE								
EAI \$5 Current yield 0.15%	Sep 22, 11	125 000	17 461	2,182 71	26 570	3,321 25	1,138 54	ST
ENDURANCE SPECIALTY HOLDINGS LTD ORD								
Symbol ENH Exchange NYSE								
EAI \$134 Current yield 3.13%	Oct 1, 09	82 000	36 315	2,977 89	38 250	3,136 50	158 61	LT
	Nov 13, 09	30 000	36 240	1,087 20	38 250	1,147 50	60 30	LT
Security total		112 000	36 295	4,065 09		4,284 00	218 91	
ENERGY CORP NEW								
Symbol ETR Exchange NYSE								
EAI \$176 Current yield 4.55%	Oct 1, 09	38 000	79 220	3,010 36	73 050	2,775 90	-234 46	LT
	Nov 13, 09	15 000	76 720	1,150 80	73 050	1,095 75	-55 05	LT
Security total		53 000	78 512	4,161 16		3,871 65	-289 51	
FIRST AMERN FINL CORP COM								
Symbol FAF Exchange NYSE								
EAI \$55 Current yield 1.89%	Jan 11, 11	10 000	14 889	148 89	12 670	126 70	-22 19	ST
	Jan 12, 11	20 000	14 933	298 66	12 670	253 40	-45 26	ST
	Jan 13, 11	40 000	14 912	596 48	12 670	506 80	-89 68	ST
	Feb 11, 11	45 000	15 536	699 14	12 670	570 15	-128 99	ST
	Feb 14, 11	35 000	15 487	542 06	12 670	443 45	-98 61	ST
	Feb 15, 11	10 000	15 550	155 50	12 670	126 70	-28 80	ST
	Apr 1, 11	70 000	16 402	1,148 18	12 670	886 90	-261 28	ST
Security total		230 000	15 604	3,588 91		2,914 10	-674 81	
GENUINE PARTS CO								
Symbol GPC Exchange NYSE								
EAI \$126 Current yield 2.94%	Oct 1, 09	40 000	37 730	1,509 20	61 200	2,448 00	938 80	LT
	Nov 13, 09	15 000	36 450	546 75	61 200	918 00	371 25	LT

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Oct 15, 10	15 000	48 273	724 10	61 200	918 00	193 90	LT
GRACE (WR) & CO NEW		70 000	39 715	2,780.05		4,284 00	1,503 95	
Symbol: GRA Exchange NYSE	Dec 14, 11	35 000	40 935	1,432 75	45 920	1,607 20	174 45	ST
GREAT PLAINS ENERGY INC								
Symbol: GXP Exchange NYSE	Oct 1, 09	126 000	17 930	2,259 18	21 780	2,744 28	485.10	LT
EAI \$158 Current yield: 3 90%	Nov 13, 09	40 000	17 770	710.80	21 780	871.20	160 40	LT
	Dec 3, 10	20 000	19 173	383.46	21 780	435 60	52.14	LT
Security total		186 000	18 029	3,353 44		4,051 08	697 64	
HAEMONETICS CORP MASS								
Symbol: HAE Exchange NYSE	Mar 15, 11	10 000	63 175	631 75	61 220	612 20	-19 55	ST
	Mar 16, 11	30 000	63 100	1,893 02	61 220	1,836.60	-56 42	ST
	Jun 3, 11	15 000	66 148	992.23	61 220	918 30	-73 93	ST
Security total		55 000	63 945	3,517 00		3,367 10	-149 90	
HASBRO INC								
Symbol: HAS Exchange OTC	Oct 1, 09	44 000	27 560	1,212 64	31 890	1,403.16	190 52	LT
EAI \$125 Current yield: 3 77%	Nov 13, 09	15 000	29 020	435 30	31 890	478 35	43 05	LT
	Dec 2, 09	30 000	30 596	917 90	31 890	956 70	38 80	LT
	Mar 19, 10	15 000	38 082	571.24	31 890	478.35	-92 89	LT
Security total		104 000	30 164	3,137 08		3,316 56	179 48	
HCP INC								
Symbol: HCP Exchange NYSE	Oct 1, 09	79 000	28 752	2,271.45	41 430	3,272 97	1,001.52	LT
EAI \$228 Current yield 4 62%	Nov 13, 09	25 000	28 900	722 50	41 430	1,035 75	313 25	LT
	Oct 21, 11	15 000	37 659	564 89	41 430	621 45	56 56	ST
Security total		119 000	29 906	3,558 84		4,930 17	1,371 33	
HEALTH CARE RET INC SBI								
Symbol: HCN Exchange NYSE	Aug 6, 09	20 000	42 850	857.00	54 530	1,090 60	233 60	LT
EAI \$203 Current yield: 5 24%	Aug 11, 09	20 000	40 921	818 42	54 530	1,090 60	272 18	LT

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
HEINZ H J CO								
Symbol HNZ Exchange NYSE								
EAI \$177 Current yield 3 56%	Aug 24, 09	16 000	43 021	688 34	54 530	872 48	184 14	LT
	Nov 13, 09	15 000	43 170	647 55	54 530	817 95	170 40	LT
Security total		71 000	42 413	3,011 31		3,871 63	860 32	
HUDSON CITY BANCORP INC								
Symbol HCBK Exchange OTC								
EAI \$128 Current yield 5 13%	Nov 17, 09	72 000	42 256	3,042 48	54 040	3,890 88	848 40	LT
	Dec 2, 09	20 000	43 432	868 64	54 040	1,080 80	212 16	LT
Security total		92 000	42 512	3,911 12		4,971 68	1,060 56	
INVESCO LTD								
Symbol INVZ Exchange NYSE								
EAI \$76 Current yield 2 44%	Sep 17, 10	184 000	12 128	2,231 63	6 250	1,150 00	-1,081 63	LT
	Nov 10, 10	115 000	11 736	1,349 65	6 250	718 75	-630 90	LT
	Jan 19, 11	100 000	12 191	1,219 13	6 250	625 00	-594 13	ST
Security total		399 000	12 031	4,800 41		2,493 75	-2,306 66	
M & T BANK CORP								
Symbol MTB Exchange NYSE								
EAI \$176 Current yield 3 66%	Jan 14, 11	40 000	24 943	997 75	20 090	803 60	-194 15	ST
	Jan 18, 11	80 000	24 971	1,997 74	20 090	1,607 20	-390 54	ST
	Feb 3, 11	30 000	24 696	740 90	20 090	602 70	-138 20	ST
	Feb 17, 11	5 000	27 250	136 25	20 090	100 45	-35 80	ST
Security total		155 000	24 985	3,872 64		3,113 95	-758 69	
MATTEL INC								
Symbol MAT Exchange OTC								
EAI \$176 Current yield 3 32%	Oct 13, 11	30 000	74 324	2,229 72	76 340	2,290 20	60 48	ST
	Oct 17, 11	15 000	74 744	1,121 17	76 340	1,145 10	23 93	ST
	Oct 19, 11	18 000	72 350	1,302 30	76 340	1,374 12	71 82	ST
Security total		63 000	73 860	4,653 19		4,809 42	156 23	
MATTEL INC								
Symbol MAT Exchange OTC								
EAI \$176 Current yield 3 32%	Oct 1, 09	81 000	18 477	1,496 64	27 760	2,248 56	751 92	LT
	Nov 13, 09	15 000	20 420	306 30	27 760	416 40	110 10	LT
	Mar 10, 10	45 000	22 805	1,026 25	27 760	1,249 20	222 95	LT
	Apr 21, 10	50 000	23 516	1,175 84	27 760	1,388 00	212 16	LT

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Account name: THE NETTER FOUNDATION INC.
Account number: LH 95271 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		191,000	20 969	4,005 03		5,302.16	1,297.13	
MCKESSON CORP								
Symbol MCK Exchange NYSE								
EAI \$56 Current yield: 1 03%	Apr 7, 10	35 000	66 017	2,310 61	77 910	2,726 85	416.24	LT
	May 17, 10	10 000	68 197	681.97	77 910	779.10	97.13	LT
	Nov 1, 10	25 000	67.182	1,679 57	77 910	1,947.75	268.18	LT
Security total		70 000	66 745	4,672.15		5,453 70	781 55	
NEW YORK CMINTY BANCORP								
Symbol NYB Exchange NYSE								
EAI \$370 Current yield: 8 08%	Dec 2, 09	175 000	11.739	2,054.40	12 370	2,164 75	110.35	LT
	Dec 8, 09	65 000	12 793	831 60	12 370	804 05	-27 55	LT
	Dec 21, 09	50 000	14 196	709 81	12 370	618.50	-91.31	LT
	Oct 25, 11	80 000	12.693	1,015 50	12 370	989 60	-25 90	ST
Security total		370 000	12 463	4,611 31		4,576 90	-34 41	
NEXEN INC CAD								
Symbol NXY Exchange NYSE								
EAI \$28 Current yield 1 26%	Aug 17, 11	100 000	20.687	2,068.79	15.910	1,591 00	-477 79	ST
	Aug 18, 11	10 000	20 030	200 30	15 910	159 10	-41.20	ST
	Nov 17, 11	30 000	16 079	482 38	15 910	477 30	-5.08	ST
Security total		140 000	19 653	2,751 47		2,227 40	-524 07	
NISOURCE INC								
Symbol NI Exchange NYSE								
EAI \$204 Current yield: 3 86%	Oct 1, 09	162 000	13 889	2,250.02	23 810	3,857 22	1,607 20	LT
	Nov 13, 09	60 000	13.630	817.80	23 810	1,428.60	610 80	LT
Security total		222 000	13 819	3,067.82		5,285 82	2,218 00	
OLD REPUBLIC INTL CORP								
Symbol ORI Exchange NYSE								
EAI \$129 Current yield 7 56%	Oct 1, 09	124 000	12 080	1,497 92	9 270	1,149 48	-348 44	LT
	Nov 13, 09	60 000	10 890	653.40	9 270	556.20	-97 20	LT
Security total		184 000	11 692	2,151 32		1,705 68	-445 64	
OMNICOM GROUP INC								
Symbol OMC Exchange NYSE								
EAI \$115 Current yield 2 24%	Apr 27, 10	50 000	42 053	2,102 67	44 580	2,229 00	126 33	LT





Account name: THE NETTER FOUNDATION INC
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
PROGRESS ENERGY INC Symbol PGN Exchange NYSE EAI \$325 Current yield 4.43%	May 17, 10 Aug 25, 11	30 000 35 000	40 665 38 744	1,219 96 1,356 07	44 580 44 580	1,337 40 1,560 30	117 44 204 23	LT ST
Security total		115 000	40 684	4,678 70		5,126 70	448 00	
RANGE RESOURCES CORP Symbol RRC Exchange NYSE EAI \$12 Current yield 0.25%	Oct 1, 09 Nov 13, 09	96 000 35 000	39 077 38 110	3,751 47 1,333 85	56 020 56 020	5,377 92 1,960 70	1,626 45 626 85	LT LT
Security total		131 000	38 819	5,085 32		7,338 62	2,253 30	
ROCKWELL COLLINS INC Symbol COL Exchange NYSE EAI \$53 Current yield 1.74%	Oct 1, 09 Nov 13, 09 Jan 25, 11	46 000 15 000 15 000	49 728 48 980 46 562	2,287 49 734 70 698 44	61 940 61 940 61 940	2,849 24 929 10 929 10	561 75 194 40 230 66	LT LT ST
Security total		76 000	48 956	3,720 63		4,707 44	986 81	
SCANA CORP NEW Symbol SCG Exchange NYSE EAI \$225 Current yield 4.30%	Oct 1, 09 Nov 13, 09 Feb 3, 11	30 000 10 000 15 000	50 590 52 080 65 496	1,517 71 520 80 982 44	55 370 55 370 55 370	1,661 10 553 70 830 55	143 39 32 90 -151 89	LT LT ST
Security total		55 000	54 926	3,020 95		3,045 35	24 40	
SEADRILL LTD US LINE Symbol SDR Exchange NYSE EAI \$304 Current yield 9.16%	Oct 1, 09 Nov 13, 09	86 000 30 000	34 920 34 370	3,003 12 1,031 10	45 060 45 060	3,875 16 1,351 80	872 04 320 70	LT LT
Security total		116 000	34 778	4,034 22		5,226 96	1,192 74	
SEADRILL LTD US LINE Symbol SDR Exchange NYSE EAI \$304 Current yield 9.16%	Nov 8, 10 Feb 10, 11 Feb 15, 11	70 000 25 000 5 000	33 151 34 593 36 336	2,320 60 864 84 181 68	33 180 33 180 33 180	2,322 60 829 50 165 90	2 00 -35 34 -15 78	LT ST ST
Security total		100 000	33 671	3,367 12		3,318 00	-49 12	

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88

Your Financial Advisor:
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Your assets ▸ Equities ▸ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SEMPRA ENERGY								
Symbol: SRE Exchange: NYSE								
EAI \$173 Current yield: 3.49%	Aug 6, 09	28 000	50 538	1,415 09	55 000	1,540 00	124 91	LT
	Aug 13, 09	21 000	51 314	1,077 60	55 000	1,155 00	77 40	LT
	Oct 1, 09	11 000	49 760	547 36	55 000	605 00	57 64	LT
	Nov 13, 09	15 000	51 700	775 50	55 000	825 00	49 50	LT
	May 4, 10	15 000	49 443	741 65	55 000	825 00	83 35	LT
Security total		90 000	50 636	4,557 20		4,950 00	392 80	
SONOCO PRODUCTS CO								
Symbol: SON Exchange: NYSE								
EAI \$81 Current yield: 3.51%	Sep 22, 11	65 000	30 051	1,953 35	32 960	2,142 40	189 05	ST
	Sep 23, 11	5 000	30 236	151 18	32 960	164 80	13 62	ST
Security total		70 000	30 065	2,104 53		2,307 20	202 67	
ST JUDE MEDICAL INC								
Symbol: STJ Exchange: NYSE								
EAI \$115 Current yield: 2.45%	Oct 1, 09	77 000	38 450	2,960 65	34 300	2,641 10	-319 55	LT
	Nov 13, 09	35 000	34 850	1,219 75	34 300	1,200 50	-19 25	LT
	Oct 15, 10	5 000	39 810	199 05	34 300	171 50	-27 55	LT
	Feb 8, 11	20 000	44 400	888 00	34 300	686 00	-202 00	ST
Security total		137 000	38 449	5,267 45		4,699 10	-568 35	
SUNTRUST BANKS INC								
Symbol: STI Exchange: NYSE								
EAI \$37 Current yield: 1.13%	Oct 19, 11	120 000	18 915	2,269 85	17 700	2,124 00	-145 85	ST
	Oct 25, 11	65 000	18 831	1,224 05	17 700	1,150 50	-73 55	ST
Security total		185 000	18 886	3,493 90		3,274 50	-219 40	
TELEPHONE & DATA SYS INC								
Symbol: TDS.S Exchange: NYSE								
EAI \$66 Current yield: 1.97%	Oct 1, 09	101 000	29 370	2,966 37	23 810	2,404 81	-561 56	LT
	Nov 13, 09	40 000	28 030	1,121 20	23 810	952 40	-168 80	LT
Security total		141 000	28 990	4,087 57		3,357 21	-730 36	

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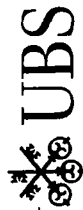




Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ULTRA PETROLEUM CORP (CANADA)								
ORD CAD								
Symbol UPL Exchange NYSE	Oct 1, 09	31 000	49 887	1,546 50	29 630	918 53	-627 97	LT
	Nov 13, 09	10 000	47 170	471 70	29 630	296 30	-175 40	LT
	Mar 18, 10	30 000	46 772	1,403 18	29 630	888 90	-514 28	LT
Security total		71 000	48 188	3,421 38		2,103 73	-1,317 65	
WEATHERFORD INTL LTD CHF								
Symbol WFT Exchange NYSE	Apr 30, 10	55 000	18 374	1,010 62	14 640	805 20	-205 42	LT
	Oct 28, 10	85 000	16 869	1,433 92	14 640	1,244 40	-189 52	LT
	Nov 5, 10	45 000	19 018	855 84	14 640	658 80	-197 04	LT
Security total		185 000	17 840	3,300 38		2,708 40	-591 98	
XCEL ENERGY INC								
Symbol XEL Exchange NYSE	Oct 1, 09	117 000	19 210	2,247 57	27 640	3,233 88	986 31	LT
EAI \$158 Current yield 3 76%	Nov 13, 09	35 000	19 490	682 15	27 640	967 40	285 25	LT
Security total		152 000	19 274	2,929 72		4,201 28	1,271 56	
XEROX CORP								
Symbol XRX Exchange NYSE	Oct 1, 09	251 000	8 475	2,127 23	7 960	1,997 96	-129 27	LT
EAI \$84 Current yield 2 13%	Mar 4, 10	85 000	9 509	808 32	7 960	676 60	-131 72	LT
	Mar 19, 10	105 000	9 779	1,026 89	7 960	835 80	-191 09	LT
	Dec 13, 10	55 000	11 997	659 85	7 960	437 80	-222 05	LT
Security total		496 000	9 319	4,622 29		3,948 16	-674 13	
ZIMMER HOLDINGS INC								
Symbol ZMH Exchange NYSE	Oct 1, 09	28 000	53 370	1,494 36	53 420	1,495 76	1 40	LT
EAI \$45 Current yield 1 34%	Nov 13, 09	10 000	55 070	550 70	53 420	534 20	-16 50	LT
	Sep 21, 10	5 000	51 610	258 05	53 420	267 10	9 05	LT
	Feb 3, 11	20 000	60 417	1,208 35	53 420	1,068 40	-139 95	ST
Security total		63 000	55 737	3,511 46		3,365 46	-146 00	
Total				\$191,169.82		\$200,793.39	\$9,623.57	
Total estimated annual income: \$7,503								



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Your assets • Equities (continued)

Rights

Holding	Trade date	Number of rights	Purchase price per right (\$)	Cost basis (\$)	Price per right on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
RIGHTS SANOFI CONTNGT VAL								
RT								
Expires Dec 31, 20	May 03, 11	93,000	2.353	218.92	1.200	111.60	-107.32	ST
	Jun 08, 11	405,000	2.449	992.13	1.200	486.00	-506.13	ST
Security Total		498,000		1,211.05		597.60	-613.45	

Broad commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

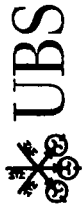
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
SPDR GOLD TRUST									
Symbol GLD Exchange NYSE									
Trade date Oct 1, 09	46,000	98.786	4,544.19	4,544.19	151.990	6,991.54	2,447.35		LT
Trade date Oct 14, 09	5,000	104.366	521.83	521.83	151.990	759.95	238.12		LT
Trade date Nov 13, 09	15,000	108.300	1,624.50	1,624.50	151.990	2,279.85	655.35		LT
Security total	66,000	101.372	6,690.52	6,690.52		10,031.34	3,340.82	3,340.82	





Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88

Your assets (continued)

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	17,307.32	7.57%	17,307.32		
Equities					
Cash and money balances					
Common stock	200,793.39 A		191,169.82 B	7,503.00	9,623.57
Rights	597.60 A		1,211.05 B		-613.45
Total equities	201,390.99	88.04%	192,380.87	7,503.00	9,010.12
Broad commodities					
Closed end funds & Exchange traded products	10,031.34 A	4.39%	6,690.52 B		3,340.82
Total	\$228,729.65	100.00%	\$216,378.71	\$7,503.00	\$12,350.94

EA = 211,422.33 - 12/31/11 FMV of Common Stock

EB = 199,071.39 = 12/31/11 Cost of Common Stock



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December 2011

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Your Financial Advisor:
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203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	18,843.07	33,609.13	1.00	0.01%	Nov 23 to Dec 22	30

Fixed income

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL 687984								
RATE 05 5000% MATURES 03/01/33								
CURRENT PAR VALUE		14,741						
ACCRUED INTEREST \$65.30								
CUSIP 31400HJ53								
EAI \$811 Current yield 5.03%	Jul 11, 11	155,000,000	108,984	16,064.79	109,316	16,114.27	49.48	ST
FNMA PL 735580								
RATE 05 0000% MATURES 06/01/35								
CURRENT PAR VALUE		15,355						
ACCRUED INTEREST \$61.84								
CUSIP 31402RFV6								
EAI \$768 Current yield 4.62%	May 16, 08	47,000,000	98,531	15,129.01	108,144	16,605.51	1,476.50	LT
FNMA PL AE0115								
RATE 05 5000% MATURES 12/01/35								
CURRENT PAR VALUE		18,327						
ACCRUED INTEREST \$81.20								
CUSIP 31419ADV6								
EAI \$1,008 Current yield 5.01%	Apr 19, 11	28,000,000	107,839	19,763.95	109,695	20,103.80	339.85	ST

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

Your assets • Fixed income • Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL 745275 B/E								
5 000% 020136 DTD010106								
CURRENT PAR VALUE 9,433								
ACCRUED INTEREST \$37 99								
CUSIP 31403C6L0								
EAI \$472 Current yield 4.62%	Sep 15, 09	26,000 000	103 203	9,734 91	108 113	10,198 29	463 38	LT
FLHMC PL G03432 05 5000								
DUE 11/01/37								
CURRENT PAR VALUE 21,355								
ACCRUED INTEREST \$94 60								
CUSIP 3128M5ED8								
EAI \$1,175 Current yield 5 06%	Jan 15, 08	67,000 000	101 359	20,425 36	108 644	21,893 86	1,468 50	LT
	Jan 23, 08	4,000 000	101 859	1,225 43	108 644	1,307 10	81 67	LT
Security total		71,000 000		21,650 79		23,200 92	1,550 17	
FNMA PL 988580								
RATE 06 0000% MATURES 08/01/38								
CURRENT PAR VALUE 10,241								
ACCRUED INTEREST \$49 49								
CUSIP 31415TFV7								
EAI \$614 Current yield 5 42%	Dec 08, 08	32,000 000	102 429	10,489 95	110 754	11,342 31	852 36	LT
FNMA PL 190391 06 0000								
RATE 6 00% DUE 09/01/38								
FACTOR 0 447019080000								
CURRENT PAR VALUE 5,699								
ACCRUED INTEREST \$27 54								
CUSIP 31368HNG4								
EAI \$342 Current yield 5 45%	Oct 24, 08	18,000 000	101 628	5,791 60	110 191	6,279 78	488 18	LT
FLHMC PL G04877								
RATE 06 0000% MATURES 10/01/38								
FACTOR 0 607686500000								
CURRENT PAR VALUE 925								
ACCRUED INTEREST \$4 47								
CUSIP 3128M6XE3								
EAI \$56 Current yield 5 39%	Oct 29, 08	2,000 000	100 128	926 46	111 394	1,030 39	103 93	LT

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Account name: THE NETTER FOUNDATION INC
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Your assets • Fixed income • Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL 995069								
RATE 06 0000% MATURES 10/01/38								
CURRENT PAR VALUE 16,429								
ACCRUED INTEREST \$79 40								
CUSIP 314168MS4								
EAI \$986 Current yield 5 41%	Nov 05, 08	42,000 000	101 746	16,716 10	110 941	18,226 49	1,510 39	LT
FNMA PL 995676								
RATE 04 5000% MATURES 05/01/39								
CURRENT PAR VALUE 1,471								
CUSIP 31416CCM6								
EAI \$66 Current yield 4 19%	Jul 11, 11	2,000 000	104 406	1,535 34	107 342	1,579 00	43 66	ST
FNMA PL AB1389								
RATE 04 5000% MATURES 08/01/40								
CURRENT PAR VALUE 18,652								
ACCRUED INTEREST \$67 61								
CUSIP 31416WRK0								
EAI \$839 Current yield 4 23%	Feb 02, 11	25,000 000	101 632	19,124 06	106 498	19,864 00	739 94	ST
FHLMC PL A97046								
RATE 04 5000% MATURES 02/01/41								
CURRENT PAR VALUE 22,526								
ACCRUED INTEREST \$81 65								
CUSIP 312945ZK7								
EAI \$1,014 Current yield 4 25%	Feb 09, 11	26,000 000	100 554	22,651 23	106 001	23,877 78	1,226 55	ST
FHLMC PL A97047								
RATE 04 5000% MATURES 02/01/41								
CURRENT PAR VALUE 19,755								
ACCRUED INTEREST \$71 61								
CUSIP 312945ZL5								
EAI \$889 Current yield 4 25%	Feb 11, 11	22,000 000	100 660	19,885 88	106 001	20,940 49	1,054 61	ST
FNMA PL AE0984								
RATE 04 5000% MATURES 02/01/41								
CURRENT PAR VALUE 13,603								
ACCRUED INTEREST \$49 30								
CUSIP 31419BCW3								
EAI \$612 Current yield 4 23%	Mar 02, 11	15,000 000	101 890	13,859 94	106 498	14,486 92	626 98	ST

continued next page





Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

Your assets • Fixed income • Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL AII1969								
RATE 04 5000% MATURES 05/01/41								
CURRENT PAR VALUE 5,797								
ACCRUED INTEREST \$21.01								
CUSIP 3138AFFK1								
EAI \$261	Current yield 4.19%	May 10, 11	6,000.000	103.742	6,014.06	107.342	6,222.61	208.55 ST
Total			\$517,000.000		\$199,338.07		\$210,072.56	\$10,734.53

Total accrued interest: \$793.01

Total estimated annual income: \$9,913

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALLIANZ FIXED INCOME									
SHARES SERIES C									
Symbol FXICX									
Trade date Mar 18, 04	7,740.000	11.940	92,415.60	92,415.60	12.470	96,517.80	4,102.20		LT
Trade date May 14, 04	270.000	11.200	3,024.00	3,024.00	12.470	3,366.90	342.90		LT
Trade date Nov 9, 05	270.000	11.570	3,123.90	3,123.90	12.470	3,366.90	243.00		LT
Trade date Apr 18, 06	465.000	11.310	5,259.15	5,259.15	12.470	5,798.55	539.40		LT
Trade date Feb 6, 07	375.000	11.390	4,271.25	4,271.25	12.470	4,676.25	405.00		LT
Trade date Jan 21, 09	570.000	11.820	6,737.40	6,737.40	12.470	7,107.90	370.50		LT
Trade date Apr 13, 09	666.000	11.210	7,465.86	7,465.86	12.470	8,305.02	839.16		LT
Trade date Jan 6, 10	375.000	12.370	4,638.75	4,638.75	12.470	4,676.25	37.50		LT
Trade date Dec 30, 10	620.000	12.610	7,818.20	7,818.20	12.470	7,731.40	-86.80		ST
Trade date Feb 18, 11	1,295.000	12.820	16,601.90	16,601.90	12.470	16,148.65	-453.25		ST
Trade date Aug 16, 11	445.000	13.030	5,798.35	5,798.35	12.470	5,549.15	-249.20		ST
Trade date Oct 4, 11	490.000	12.160	5,958.40	5,958.40	12.470	6,110.30	151.90		ST

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ACCESS
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets ▶ Fixed income ▶ Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI \$16,976 Current yield 10.02%									
Security total	13,581,000	12.010	163,112.76	163,112.76		169,355.07	6,242.31	6,242.31	
ALLIANZ FIXED INCOME									
SHARES SERIES M									
Symbol FXIMX									
Trade date Mar 18, 04	9,005,000	11.730	105,628.65	105,628.65	10.400	93,652.00	-11,976.65		LT
Trade date May 14, 04	90,000	11.190	1,007.10	1,007.10	10.400	936.00	-71.10		LT
Trade date Feb 2, 05	315,000	11.410	3,594.15	3,594.15	10.400	3,276.00	-318.15		LT
Trade date Aug 24, 05	230,000	11.470	2,638.10	2,638.10	10.400	2,392.00	-246.10		LT
Trade date Nov 8, 05	345,000	11.070	3,819.15	3,819.15	10.400	3,588.00	-231.15		LT
Trade date Apr 18, 06	285,000	10.930	3,115.05	3,115.05	10.400	2,964.00	-151.05		LT
Trade date Aug 7, 07	270,000	11.090	2,994.30	2,994.30	10.400	2,808.00	-186.30		LT
Trade date Apr 3, 08	505,000	11.050	5,580.25	5,580.25	10.400	5,252.00	-328.25		LT
Trade date Nov 7, 08	39,000	8.760	341.64	341.64	10.400	405.60	63.96		LT
Trade date Jan 21, 09	2,378,000	8.420	20,022.76	20,022.76	10.400	24,731.20	4,708.44		LT
Trade date Apr 13, 09	480,000	8.590	4,123.20	4,123.20	10.400	4,992.00	868.80		LT
Trade date Jan 6, 10	125,000	9.730	1,216.25	1,216.25	10.400	1,300.00	83.75		LT
Trade date Jan 14, 10	50,000	9.820	491.00	491.00	10.400	520.00	29.00		LT
Trade date Jan 10, 11	165,000	10.340	1,706.10	1,706.10	10.400	1,716.00	9.90		ST
Trade date Feb 18, 11	1,955,000	10.260	20,058.30	20,058.30	10.400	20,332.00	273.70		ST
EAI \$7,972 Current yield 4.72%									
Security total	16,237,000	10.860	176,336.00	176,336.00		168,864.80	-7,471.20	-7,471.20	
Total			\$339,448.76	\$339,448.76		\$338,219.87	-\$1,228.89	-\$1,228.89	
Total estimated annual income: \$24,948									





Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

Your assets • Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) if you have made a

tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 0.8750% MATURES 02/29/12								
ACCRUED INTEREST \$110.53								
EAI \$166 Current yield 0.87%	Mar 03, 10	11,000,000	100,132	11,014.61	100,133	11,014.63	0.02	LT
	Mar 25, 10	19,000,000	99,660	18,935.43	100,133	19,025.27	89.84	LT
	Apr 06, 10	1,000,000	99,570	995.70	100,133	1,001.33	5.63	LT
	Nov 29, 10	5,000,000	100,644	5,032.24	100,133	5,006.65	-25.59	LT
	May 10, 11	1,000,000	100,570	1,005.70	100,133	1,001.33	-4.37	ST
	Jul 26, 11	1,000,000	100,425	1,004.26	100,133	1,001.33	-2.93	ST
Security total		38,000,000		37,987.94		38,050.54	62.60	

US TSY INFEL PROT NOTE

RATE 3.0000% DUE 07/15/12
CURRENT PAR VALUE 26,449
ACCRUED INTEREST \$362.23
EAI \$793 Current yield 2.94%

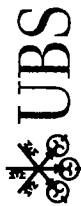
	Mar 18, 04	5,000,000	115,093	7,247.75	102,148	6,432.65	-815.10	LT
	Aug 24, 05	1,000,000	108,531	1,366.90	102,148	1,286.53	-80.37	LT
	Oct 30, 06	2,000,000	102,843	2,590.53	102,148	2,573.06	-17.47	LT
	Jun 18, 09	2,000,000	106,031	2,670.83	102,148	2,573.06	-97.77	LT
	Sep 10, 09	2,000,000	106,125	2,673.20	102,148	2,573.06	-100.14	LT
	May 27, 10	9,000,000	106,140	12,031.11	102,148	11,578.77	-452.34	LT
Security total		21,000,000		28,580.32		27,017.12	-1,563.19	

U S TREASURY NOTE

RATE 1.3750% MATURES 03/15/13
ACCRUED INTEREST \$32.03
EAI \$110 Current yield 1.36%

	Mar 26, 10	6,000,000	99,265	5,955.94	101,426	6,085.56	129.62	LT
	Nov 29, 10	2,000,000	101,816	2,036.33	101,426	2,028.52	-7.81	LT
Security total		8,000,000		7,992.27		8,114.08	121.81	

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December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

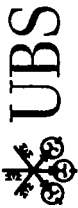
Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Fixed income • Government securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA NTS								
RATE 0 7500% MATURES 12/18/13								
ACCURED INTEREST \$5 00								
CUSIP 31398A5W8								
EAI \$150 Current yield 0 75%	Jan 11, 11	12,000 000	98 847	11,861 64	100 382	12,045 84	184 20	ST
	May 10, 11	8,000 000	99 439	7,955 14	100 382	8,030 56	75 42	ST
Security total		20,000 000		19,816 78		20,076 40	259 62	
U S TREASURY NOTE								
RATE 1 5000% MATURES 07/31/16								
ACCURED INTEREST \$99 13								
EAI \$240 Current yield 1 45%	Aug 08, 11	16,000 000	102 070	16,331 25	103 383	16,541 28	210 03	ST
U S TREASURY NOTE								
RATE 2 1250% MATURES 08/15/21								
ACCURED INTEREST \$166 13								
EAI \$446 Current yield 2 07%	Sep 13, 11	17,000 000	101 250	17,212 50	102 563	17,435 71	223 21	ST
	Nov 08, 11	4,000 000	100 957	4,038 28	102 563	4,102 52	64 24	ST
Security total		21,000 000		21,250 78		21,538 23	287 45	
US TSY INFL PROT BOND								
RATE 3 6250% DUE 04/15/28								
CURRENT PAR VALUE 11,201								
ACCURED INTEREST \$84 31								
EAI \$406 Current yield 2 44%	Sep 09, 10	3,000 000	132 546	5,567 28	148 688	6,245 45	678 17	LT
	May 10, 11	4,000 000	132 652	7,428 98	148 688	8,327 27	898 29	ST
	Jun 14, 11	1,000 000	130 753	1,835 90	148 688	2,081 82	245 92	ST
Security total		8,000 000		14,832 16		16,654 54	1,822 38	
US TSY INFL PROT NOTE								
RATE 2 5000% DUE 01/15/29								
CURRENT PAR VALUE 28,478								
ACCURED INTEREST \$325 01								
EAI \$712 Current yield 1 87%	Sep 09, 10	1,000 000	116 296	1,226 60	133 414	1,407 17	180 57	LT
	Mar 29, 11	7,000 000	112 593	8,312 86	133 414	9,850 20	1,537 34	ST
	Jul 15, 11	6,000 000	119 594	7,573 61	133 414	8,443 03	869 42	ST
	Aug 05, 11	13,000 000	126 703	17,378 11	133 414	18,293 22	915 11	ST
Security total		27,000 000		34,491 18		37,993 63	3,502 44	

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

Your assets • Fixed income • Government securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Total		\$159,000.000		\$181,282.68		\$185,985.82	\$4,703.14	

Total accrued interest: \$1,184.37

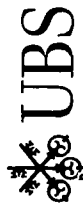
Total estimated annual income: \$3,023

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	33,609.13	4.37%	33,609.13		
Asset backed securities	210,072.56 A		199,338.07 B	9,913.00	10,734.53
Mutual funds	338,219.87		339,448.76	24,948.00	-1,228.89
Government securities	185,985.82 A		181,282.68 B	3,023.00	4,703.14
Total accrued interest	1,977.38 A				
Total fixed income	736,255.63	95.63%	720,069.51	37,884.00	14,208.78
Total	\$769,864.76	100.00%	\$753,678.64	\$37,884.00	\$14,208.78

EA = 398,035.76 - 12/31/11 FMV of Gov't Securities

EB = 380,620.75 - 12/31/11 Cost of Gov't Securities



Private Wealth Solutions
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	36 75				
RMA MONEY MKT PORTFOLIO	7,141 18		1 00	0 01%	Nov 23 to Dec 22	30
Total	\$7,141.18					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERICAN REPROGRAPHICS CO								
Symbol	ARC	Exchange	NYSE					
	Mar 3, 11	50 000	8 862	443 11	4 590	229 50	-213 61	ST
	Mar 4, 11	40 000	8 884	355 39	4 590	183 60	-171 79	ST
	Mar 7, 11	55 000	8 924	490 82	4 590	252 45	-238 37	ST
	Mar 8, 11	15 000	9 138	137 07	4 590	68 85	-68 22	ST
	Mar 9, 11	40 000	9 235	369 43	4 590	183 60	-185 83	ST
	Mar 10, 11	60 000	8 977	538 64	4 590	275 40	-263 24	ST
	Mar 11, 11	50 000	8 901	445 09	4 590	229 50	-215 59	ST
	Mar 14, 11	65 000	8 941	581 20	4 590	298 35	-282 85	ST
	Mar 23, 11	20 000	8 919	178 39	4 590	91 80	-86 59	ST
	Mar 24, 11	55 000	9 193	505 64	4 590	252 45	-253 19	ST
Security total		450 000	8 988	4,044 78		2,065.50	-1,979 28	
ARUBA NETWORKS INC								
Symbol	ARUN	Exchange	OTC					
	Sep 15, 11	65 000	20 991	1,364 47	18 520	1,203 80	-160 67	ST
	Nov 18, 11	33 000	23 059	760 97	18 520	611 16	-149 81	ST
	Dec 23, 11	51 000	18 567	946 95	18 520	944 52	-2 43	ST
Security total		149 000	20 620	3,072 39		2,759 48	-312 91	



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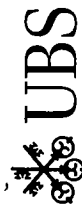


Account name:
THE NETTER FOUNDATION INC
Account number:
LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BADGER METER INC								
Symbol BMI Exchange NYSE								
EAI \$65 Current yield 2.19%	Oct 18, 11	62 000	28 922	1,793 19	29 430	1,824 66	31 47	ST
	Nov 10, 11	18 000	30 921	556 58	29 430	529 74	-26 84	ST
	Dec 23, 11	21 000	30 012	630 26	29 430	618 03	-12 23	ST
Security total		101 000	29 505	2,980 03		2,972 43	-7 60	
BANK OF HAWAII CORP								
Symbol BOH Exchange NYSE								
EAI \$124 Current yield 4.04%	Feb 3, 09	15 000	36 760	551 41	44 490	667 35	115 94	LT
	Feb 5, 09	2 000	35 310	70 62	44 490	88 98	18 36	LT
	Feb 18, 09	17 000	35 235	599 00	44 490	756 33	157 33	LT
	Mar 4, 09	10 000	28 090	280 90	44 490	444 90	164 00	LT
	Apr 21, 09	2 000	34 400	68 80	44 490	88 98	20 18	LT
	Apr 22, 09	4 000	33 465	133 86	44 490	177 96	44 10	LT
	Apr 23, 09	7 000	33 442	234 10	44 490	311 43	77 33	LT
	Jan 15, 10	12 000	48 655	583 86	44 490	533 88	-49 98	LT
Security total		69 000	36 559	2,522 55		3,069 81	547 26	
BBCN BANCORP INC COM								
Symbol BBCN Exchange OTC								
	Jan 7, 11	104 678	9 376	981 54	9 450	989 21	7 67	ST
	Jan 10, 11	117 075	9 280	1,086 48	9 450	1,106 36	19 88	ST
	Jan 11, 11	78 050	9 336	728 71	9 450	737 57	8 86	ST
	Mar 14, 11	19 513	9 244	180 39	9 450	184 39	4 00	ST
	Mar 15, 11	19 513	9 265	180 80	9 450	184 39	3 59	ST
	Mar 16, 11	42 928	9 146	392 63	9 450	405 66	13 03	ST
	Mar 17, 11	38 245	9 274	354 69	9 450	361 41	6 72	ST
Security total		420 000	9 298	3,905 24		3,969 00	63 75	
BE AEROSPACE INC								
Symbol BEAV Exchange OTC								
	Oct 22, 08	51 000	10 409	530 87	38 710	1,974 21	1,443 34	LT
	Apr 27, 09	38 000	10 518	399 69	38 710	1,470 98	1,071 29	LT
	Apr 30, 09	1 000	10 720	10 72	38 710	38 71	27 99	LT
	Mar 21, 11	23 000	34 673	797 49	38 710	890 33	92 84	ST
Security total		113 000	15 387	1,738 77		4,374 23	2,635 46	

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Private Wealth Solutions
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jul 15, 11	55 000	28 090	1,544 96	27 400	1,507 00	-37 96	ST
Security total		192 000	30 588	5,872 82		5,260 80	-612 02	
SS&C TECHNOLOGIES HLDGS INC								
COM								
Symbol SSNC Exchange OTC	Sep 17, 10	25 000	15 224	380 62	18 060	451 50	70 88	LT
	Sep 20, 10	90 000	15 411	1,387 06	18 060	1,625 40	238 34	LT
	Oct 14, 10	35 000	16 895	591 34	18 060	632 10	40 76	LT
	Oct 15, 10	19 000	17 000	323 00	18 060	343 14	20 14	LT
	Aug 3, 11	40 000	19 018	760 72	18 060	722 40	-38 32	ST
Security total		209 000	16 472	3,442 74		3,774 54	331 80	
STERIS CORP								
Symbol STE Exchange NYSE	Nov 23, 11	55 000	27 460	1,510 35	29 820	1,640 10	129 75	ST
EAI \$64 Current yield 2 28%	Nov 25, 11	39 000	27 553	1,074 58	29 820	1,162 98	88 40	ST
Security total		94 000	27 499	2,584 93		2,803 08	218 15	
SUMMIT HOTEL PROPERTIES INC								
Symbol INN Exchange NYSE	Feb 9, 11	229 000	9 783	2,240 42	9 440	2,161 76	-78 66	ST
EAI \$190 Current yield 4 77%	Nov 2, 11	90 000	7 731	695 87	9 440	849 60	153 73	ST
	Nov 3, 11	40 000	7 890	315 60	9 440	377 60	62 00	ST
	Nov 7, 11	15 000	7 941	119 12	9 440	141 60	22 48	ST
	Nov 8, 11	10 000	8 338	83 38	9 440	94 40	11 02	ST
	Nov 9, 11	38 000	8 012	304 46	9 440	358 72	54 26	ST
Security total		422 000	8 907	3,758 85		3,983 68	224 83	
SYNOVIS LIFE TECHNOLOGIES INC								
Symbol SYNO Exchange OTC	Feb 3, 11	10 000	15 436	154 36	27 830	278 30	123 94	ST
	Feb 4, 11	5 000	15 788	78 94	27 830	139 15	60 21	ST
	Feb 7, 11	5 000	16 258	81 29	27 830	139 15	57 86	ST
	Feb 9, 11	5 000	15 896	79 48	27 830	139 15	59 67	ST
	Feb 15, 11	5 000	15 900	79 50	27 830	139 15	59 65	ST
	Feb 18, 11	5 000	16 528	82 64	27 830	139 15	56 51	ST
	Feb 22, 11	5 000	16 920	84 60	27 830	139 15	54 55	ST

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jun 3, 11	5 000	17 416	87 08	27 830	139 15	52 07	ST
	Jun 6, 11	10 000	17 247	172 47	27 830	278 30	105 83	ST
	Jun 7, 11	5 000	17 200	86 00	27 830	139 15	53 15	ST
	Jun 8, 11	5 000	17 420	87 10	27 830	139 15	52 05	ST
	Jun 9, 11	3 000	17 473	52 42	27 830	83 49	31 07	ST
	Jun 10, 11	13 000	17 229	223 98	27 830	361 79	137 81	ST
	Jun 10, 11	7 000	17 230	120 61	27 830	194 81	74 20	ST
	Jun 13, 11	5 000	17 130	85 65	27 830	139 15	53 50	ST
Security total			16 732					
TENNECO INC								
Symbol TEN Exchange NYSE	Mar 23, 10	111 000	24 258	2,692 65	29 780	3,305 58	612 93	LT
	Apr 21, 10	11 000	24 357	267 93	29 780	327 58	59 65	LT
	May 7, 10	40 000	21 498	859 95	29 780	1,191 20	331 25	LT
	Feb 3, 11	17 000	38 021	646 37	29 780	506 26	-140 11	ST
Security total		179 000	24 955	4,466 90		5,330 62	863 72	
TETRA TECHNOLOGIES INC DEL								
Symbol TTI Exchange NYSE	Aug 6, 07	15 000	19 271	289 07	9 340	140 10	-148 97	LT
	Dec 10, 07	6 000	17 628	105 77	9 340	56 04	-49 73	LT
	Dec 11, 07	26 000	17 406	452 58	9 340	242 84	-209 74	LT
	Dec 12, 07	11 000	17 330	190 63	9 340	102 74	-87 89	LT
	Dec 13, 07	5 000	17 236	86 18	9 340	46 70	-39 48	LT
	Dec 14, 07	9 000	16 973	152 76	9 340	84 06	-68 70	LT
	Sep 18, 08	3 000	14 513	43 54	9 340	28 02	-15 52	LT
	Aug 18, 09	40 000	8 776	351 05	9 340	373 60	22 55	LT
	Aug 19, 09	48 000	9 116	437 58	9 340	448 32	10 74	LT
	May 4, 10	46 000	11 947	549 60	9 340	429 64	-119 96	LT
	Jul 8, 10	85 000	9 056	769 84	9 340	793 90	24 06	LT
Security total		294 000	11 662	3,428 60		2,745 96	-682 64	
UNISOURCE ENERGY CORP								
Symbol UNS Exchange NYSE	Jul 27, 11	84 000	37 627	3,160 69	36 920	3,101 28	-59 41	ST
EAI \$166 Current yield 4 54%	Aug 3, 11	15 000	36 113	541 70	36 920	553 80	12 10	ST
								continued next page



Private Wealth Solutions
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		99 000	37 398	3,702 39		3,655 08	-47 31	
UNTD RENTALS INC								
Symbol	URI Exchange	NYSE						
	Jun 8, 11	47 000	22 562	1,060 46	29 550	1,388 85	328 39	ST
	Sep 2, 11	32 000	15 499	495 99	29 550	945 60	449 61	ST
Security total		79 000	19 702	1,556 45		2,334 45	778 00	
VAIL RESORTS INC								
Symbol	MTN Exchange	NYSE						
EAI \$62 Current yield 1.41%	Jul 21, 11	78 000	45 750	3,568 51	42 360	3,304 08	-264 43	ST
	Aug 3, 11	10 000	43 950	439 50	42 360	423 60	-15 90	ST
	Aug 10, 11	16 000	38 870	621 92	42 360	677 76	55 84	ST
Security total		104 000	44 519	4,629 93		4,405 44	-224 49	
VALASSIS COMMUNICATIONS INC								
Symbol	VCI Exchange	NYSE						
	Jan 7, 11	95 000	30 576	2,904 81	19 230	1,826 85	-1,077 96	ST
	Feb 17, 11	38 000	31 044	1,179 70	19 230	730 74	-448 96	ST
	Mar 21, 11	28 000	27 506	770 17	19 230	538 44	-231 73	ST
	Apr 29, 11	28 000	28 845	807 68	19 230	538 44	-269 24	ST
Security total		189 000	29 960	5,662 36		3,634 47	-2,027 89	
VALIDUS HOLDINGS LTD								
Symbol	VR Exchange	NYSE						
EAI \$147 Current yield 3.17%	Aug 3, 11	130 000	25 745	3,346 89	31 500	4,095 00	748 11	ST
	Aug 4, 11	17 000	25 439	432 47	31 500	535 50	103 03	ST
Security total		147 000	25 710	3,779 36		4,630 50	851 14	
VALUECLICK INC								
Symbol	VCLK Exchange	OTC						
	Jul 24, 08	62 000	10 835	671 78	16 290	1,009 98	338 20	LT
	Aug 11, 09	70 000	10 718	750 30	16 290	1,140 30	390 00	LT
	May 5, 10	66 000	9 679	638 83	16 290	1,075 14	436 31	LT
Security total		198 000	10 409	2,060 91		3,225 42	1,164 51	
WATSCO INC								
Symbol	WSO Exchange	NYSE						
EAI \$150 Current yield 3.46%	Jul 28, 11	52 000	59 492	3,093 63	65 660	3,414 32	320 69	ST
	Sep 2, 11	14 000	56 592	792 29	65 660	919 24	126 95	ST
Security total		66 000	58 878	3,885 92		4,333 56	447 64	

continued next page





Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Symbol	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WEBSENSE INC									
	WBSN	Mar 10, 09	18 000	10 110	181 98	18 730	337 14	155 16	LT
		Mar 11, 09	9 000	10 400	93 60	18 730	168 57	74 97	LT
		Mar 27, 09	20 000	12 527	250 55	18 730	374 60	124 05	LT
		Oct 14, 10	39 000	17 533	683 82	18 730	730 47	46 65	LT
Security total			86 000	14 069	1,209 95		1,610 78	400 83	
WILLBROS GROUP INC									
	WG	Dec 17, 10	30 000	7 942	238 28	3 670	110 10	-128 18	LT
		Dec 20, 10	75 000	8 081	606 12	3 670	275 25	-330 87	LT
		Dec 21, 10	100 000	8 270	827 01	3 670	367 00	-460 01	LT
		Dec 22, 10	55 000	8 655	476 06	3 670	201 85	-274 21	LT
		Dec 23, 10	140 000	9 324	1,305 47	3 670	513 80	-791 67	LT
		Dec 27, 10	84 000	9 264	778 21	3 670	308 28	-469 93	ST
		Dec 23, 11	161 000	3 712	597 74	3 670	590 87	-6 87	ST
Security total			645 000	7 487	4,828 89		2,367 15	-2,461 74	
WMS INDUSTRIES INC									
	WMS	Mar 30, 10	63 000	41 754	2,630 55	20 520	1,292 76	-1,337 79	LT
		Jun 8, 10	16 000	41 920	670 72	20 520	328 32	-342 40	LT
		Aug 4, 10	18 000	37 510	675 19	20 520	369 36	-305 83	LT
		Sep 3, 10	18 000	38 056	685 02	20 520	369 36	-315 66	LT
		Jul 21, 11	37 000	28 240	1,044 89	20 520	759 24	-285 65	ST
		Aug 11, 11	22 000	22 025	484 55	20 520	451 44	-33 11	ST
Security total			174 000	35 580	6,190 92		3,570 48	-2,620 44	
Total									

Total estimated annual income: \$3,269



Private Wealth Solutions
December 2011

Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets (continued)

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash		3.45%			
Cash and money balances					
Equities		96.55%		3,269.00	
Common stock					
Total		100.00%		\$3,269.00	



Private Wealth Solutions
December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
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203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	36.75				
RMA MONEY MKT PORTFOLIO	7,141.18	10,284.41	1.00	0.01%	Nov 23 to Dec 22	30
Total	\$7,141.18	\$10,284.41				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERICAN REPROGRAPHICS CO								
Symbol	ARC	Exchange	NYSE					
	Mar 3, 11	50,000	8.862	443.11	4.590	229.50	-213.61	ST
	Mar 4, 11	40,000	8.884	355.39	4.590	183.60	-171.79	ST
	Mar 7, 11	55,000	8.924	490.82	4.590	252.45	-238.37	ST
	Mar 8, 11	15,000	9.138	137.07	4.590	68.85	-68.22	ST
	Mar 9, 11	40,000	9.235	369.43	4.590	183.60	-185.83	ST
	Mar 10, 11	60,000	8.977	538.64	4.590	275.40	-263.24	ST
	Mar 11, 11	50,000	8.901	445.09	4.590	229.50	-215.59	ST
	Mar 14, 11	65,000	8.941	581.20	4.590	298.35	-282.85	ST
	Mar 23, 11	20,000	8.919	178.39	4.590	91.80	-86.59	ST
	Mar 24, 11	55,000	9.193	505.64	4.590	252.45	-253.19	ST
Security total		450,000	8.988	4,044.78		2,065.50	-1,979.28	
ARUBA NETWORKS INC								
Symbol	ARUN	Exchange	OTC					
	Sep 15, 11	65,000	20.991	1,364.47	18.520	1,203.80	-160.67	ST
	Nov 18, 11	33,000	23.059	760.97	18.520	611.16	-149.81	ST
	Dec 23, 11	51,000	18.567	946.95	18.520	944.52	-2.43	ST
Security total		149,000	20.620	3,072.39		2,759.48	-312.91	



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Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BADGER METER INC								
Symbol BMI Exchange NYSE								
EAI \$65 Current yield 2.19%	Oct 18, 11	62 000	28 922	1,793 19	29 430	1,824 66	31 47	ST
	Nov 10, 11	18 000	30 921	556 58	29 430	529 74	-26 84	ST
	Dec 23, 11	21 000	30 012	630 26	29 430	618 03	-12 23	ST
Security total		101 000	29 505	2,980 03		2,972 43	-7 60	
BANK OF HAWAII CORP								
Symbol BOH Exchange NYSE								
EAI \$124 Current yield 4.04%	Feb 3, 09	15 000	36 760	551 41	44 490	667 35	115 94	LT
	Feb 5, 09	2 000	35 310	70 62	44 490	88 98	18 36	LT
	Feb 18, 09	17 000	35 235	599 00	44 490	756 33	157 33	LT
	Mar 4, 09	10 000	28 090	280 90	44 490	444 90	164 00	LT
	Apr 21, 09	2 000	34 400	68 80	44 490	88 98	20 18	LT
	Apr 22, 09	4 000	33 465	133 86	44 490	177 96	44 10	LT
	Apr 23, 09	7 000	33 442	234 10	44 490	311 43	77 33	LT
	Jan 15, 10	12 000	48 655	583 86	44 490	533 88	-49 98	LT
Security total		69 000	36 559	2,522 55		3,069 81	547 26	
BBCN BANCORP INC COM								
Symbol BBCN Exchange OTC								
	Jan 7, 11	104 678	9 376	981 54	9 450	989 21	7 67	ST
	Jan 10, 11	117 075	9 280	1,086 48	9 450	1,106 36	19 88	ST
	Jan 11, 11	78 050	9 336	728 71	9 450	737 57	8 86	ST
	Mar 14, 11	19 513	9 244	180 39	9 450	184 39	4 00	ST
	Mar 15, 11	19 513	9 265	180 80	9 450	184 39	3 59	ST
	Mar 16, 11	42 928	9 146	392 63	9 450	405 66	13 03	ST
	Mar 17, 11	38 245	9 274	354 69	9 450	361 41	6 72	ST
Security total		420 000	9 298	3,905 24		3,969 00	63 75	
BE AEROSPACE INC								
Symbol BEAV Exchange OTC								
	Oct 22, 08	51 000	10 409	530 87	38 710	1,974 21	1,443 34	LT
	Apr 27, 09	38 000	10 518	399 69	38 710	1,470 98	1,071 29	LT
	Apr 30, 09	1 000	10 720	10 72	38 710	38 71	27 99	LT
	Mar 21, 11	23 000	34 673	797 49	38 710	890 33	92 84	ST
Security total		113 000	15 387	1,738 77		4,374 23	2,635 46	

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Private Wealth Solutions
December 2011

Account name:
THE NETTER FOUNDATION INC
LH 95970 88

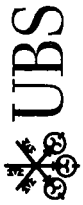
Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BERRY PETROLEUM CO CL A								
Symbol BRY Exchange NYSE								
EAI \$29 Current yield 0.75%	Oct 27, 11	72 000	36 774	2,647 76	42 020	3,025 44	377 68	ST
	Nov 10, 11	20 000	41 558	831 17	42 020	840 40	9 23	ST
Security total		92 000	37 814	3,478 93		3,865 84	386 91	
BIO RAD LABORATORIES INC CL A								
Symbol BIO Exchange NYSE								
	Jul 28, 09	8 000	75 987	607 90	96 040	768 32	160 42	LT
	Jul 29, 09	5 000	76 062	380 31	96 040	480 20	99 89	LT
	Jul 30, 09	6 000	77 355	464 13	96 040	576 24	112 11	LT
	Aug 27, 09	5 000	85 788	428 94	96 040	480 20	51 26	LT
	Jan 27, 10	8 000	94 800	758 40	96 040	768 32	9 92	LT
	Mar 1, 10	5 000	98 968	494 84	96 040	480 20	-14 64	LT
	Mar 2, 10	3 000	99 626	298 88	96 040	288 12	-10 76	LT
	May 17, 10	11 000	95 420	1,049 63	96 040	1,056 44	6 81	LT
	Nov 3, 10	11 000	93 610	1,029 71	96 040	1,056 44	26 73	LT
Security total		62 000	88 915	5,512 74		5,954 48	441 74	
BOSTON BEER CO INC CL A								
Symbol SAM Exchange NYSE								
	Aug 3, 11	41 000	85 448	3,503 37	108 560	4,450 96	947 59	ST
BROOKLINE BANCORP INC NEW								
Symbol BRKL Exchange OTC								
EAI \$155 Current yield 4.02%	Jun 6, 11	15 000	8 436	126 55	8 440	126 60	0 05	ST
	Jun 7, 11	65 000	8 432	548 09	8 440	548 60	0 51	ST
	Jun 8, 11	45 000	8 413	378 59	8 440	379 80	1 21	ST
	Jun 9, 11	40 000	8 415	336 63	8 440	337 60	0 97	ST
	Jun 10, 11	45 000	8 369	376 64	8 440	379 80	3 16	ST
	Jun 13, 11	35 000	8 348	292 19	8 440	295 40	3 21	ST
	Jun 14, 11	120 000	8 481	1,017 74	8 440	1,012 80	-4 94	ST
	Aug 10, 11	92 000	7 683	706 91	8 440	776 48	69 57	ST
Security total		457 000	8 279	3,783 34		3,857 08	73 74	
C&J ENERGY SVCS INC								
Symbol CJES Exchange NYSE								
	Dec 8, 11	106 000	21 536	2,282 92	20 930	2,218 58	-64 34	ST
	Dec 14, 11	30 000	21 827	654 83	20 930	627 90	-26 93	ST



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Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Dec 23, 11	32 000	22 017	704 57	20 930	669 76	-34 81	ST
		168 000	21 680	3,642 32		3,516 24	-126 08	
CADENCE DESIGN SYSTEM								
Symbol CDNS Exchange OTC	Sep 25, 09	79 000	7 176	566 98	10 400	821 60	254 62	LT
	Jan 12, 10	155 000	6 253	969 32	10 400	1,612 00	642 68	LT
	Apr 21, 10	91 000	7 169	652 45	10 400	946 40	293 95	LT
Security total		325 000	6 735	2,188 75		3,380 00	1,191 25	
CAMPUS CREST CMNTYS INC COM								
Symbol CCG Exchange OTC	Mar 18, 11	70 000	10 984	768 88	10 060	704 20	-64 68	ST
EAI \$337 Current yield 6.37%	Mar 21, 11	35 000	11 188	391 58	10 060	352 10	-39 48	ST
	Mar 22, 11	30 000	11 241	337 25	10 060	301 80	-35 45	ST
	Mar 23, 11	80 000	11 228	898 28	10 060	804 80	-93 48	ST
	Mar 24, 11	80 000	11 256	900 54	10 060	804 80	-95 74	ST
	Apr 18, 11	77 000	10 615	817 39	10 060	774 62	-42 77	ST
	May 4, 11	30 000	11 749	352 47	10 060	301 80	-50 67	ST
	May 5, 11	42 000	11 831	496 92	10 060	422 52	-74 40	ST
	Aug 10, 11	35 000	10 257	359 02	10 060	352 10	-6 92	ST
	Aug 11, 11	47 000	10 411	489 33	10 060	472 82	-16 51	ST
Security total		526 000	11 049	5,811 66		5,291 56	-520 10	
CENTRAL GARDEN & PET CO NON								
VTG CL A	Nov 23, 11	120 000	8 046	965 59	8 320	998 40	32 81	ST
Symbol CENTA Exchange OTC	Nov 25, 11	45 000	7 953	357 89	8 320	374 40	16 51	ST
	Nov 30, 11	20 000	8 773	175 46	8 320	166 40	-9 06	ST
	Dec 1, 11	48 000	8 722	418 69	8 320	399 36	-19 33	ST
Security total		233 000	8 230	1,917 63		1,938 56	20 93	
CHILDRENS PLACE RETAIL STORES INC								
Symbol PLCE Exchange OTC	Dec 15, 09	22 000	29 824	656 13	53 120	1,168 64	512 51	LT
CINEMARK HOLDINGS INC								
Symbol CNK Exchange NYSE	Jan 10, 08	4 000	13 970	55 88	18 490	73 96	18 08	LT
EAI \$225 Current yield 4.54%							continued next page	



Private Wealth Solutions
December 2011

Account name: THE NETTER FOUNDATION INC.
Account number: LH 95970 88

Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jan 18, 08	12 000	13 949	167 39	18 490	221 88	54 49	LT
	Nov 12, 08	9 000	7 995	71 96	18 490	166 41	94 45	LT
	Nov 13, 08	6 000	8 605	51 63	18 490	110 94	59 31	LT
	Nov 14, 08	21 000	8 731	183 36	18 490	388 29	204 93	LT
	Jan 22, 09	8 000	7 395	59 16	18 490	147 92	88 76	LT
	Jan 23, 09	32 000	7 367	235 77	18 490	591 68	355 91	LT
	Aug 27, 09	15 000	9 610	144 15	18 490	277 35	133 20	LT
	Aug 28, 09	25 000	9 734	243 36	18 490	462 25	218 89	LT
	Aug 31, 09	15 000	9 985	149 78	18 490	277 35	127 57	LT
	Jun 7, 10	61 000	14 758	900 28	18 490	1,127 89	227 61	LT
	Jun 30, 10	45 000	13 292	598 18	18 490	832 05	233 87	LT
	Aug 8, 11	15 000	18 000	270 00	18 490	277 35	7 35	ST
Security total		268 000	11 682	3,130 90		4,955 32	1,824 42	
CIRCOR INTL INC								
Symbol CIRC Exchange NYSE	Mar 25, 11	5 000	42 472	212 36	35 310	176 55	-35 81	ST
EAI \$11 Current yield 0.42%	Mar 28, 11	5 000	42 994	214 97	35 310	176 55	-38 42	ST
	Mar 30, 11	20 000	46 554	931 09	35 310	706 20	-224 89	ST
	Mar 31, 11	40 000	46 877	1,875 10	35 310	1,412 40	-462 70	ST
	Apr 1, 11	5 000	46 230	231 15	35 310	176 55	-54 60	ST
Security total		75 000	46 196	3,464 67		2,648 25	-816 42	
CITY NATIONAL CORP								
Symbol CYN Exchange NYSE	Nov 23, 11	66 000	39 160	2,584 56	44 180	2,915 88	331 32	ST
EAI \$53 Current yield 1.82%								
COINSTAR INC								
Symbol CSTR Exchange OTC	Jan 14, 11	13 000	42 670	554 72	45 640	593 32	38 60	ST
	Jan 21, 11	37 000	41 595	1,539 04	45 640	1,688 68	149 64	ST
	Dec 8, 11	10 000	47 213	472 13	45 640	456 40	-15 73	ST
Security total		60 000	42 765	2,565 89		2,738 40	172 51	
CONMED CORP								
Symbol CNMD Exchange OTC	Jul 16, 10	40 000	17 045	681 80	25 670	1,026 80	345 00	LT
	Jul 19, 10	50 000	17 062	853 13	25 670	1,283 50	430 37	LT



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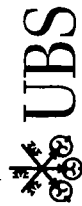


Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jul 20, 10	19 000	17 011	323 21	25 670	487 73	164 52	LT
		109 000	17 047	1,858 14		2,798 03	939 89	
COOPER COMPANIES INC NEW								
Symbol COO Exchange NYSE	May 19, 09	1 000	27 950	27 95	70 520	70 52	42 57	LT
EAI \$3 Current yield 0 07%	Jun 12, 09	20 000	27 495	549 90	70 520	1,410 40	860 50	LT
	Sep 4, 09	22 000	25 606	563 34	70 520	1,551 44	988 10	LT
	Nov 5, 09	13 000	29 745	386 69	70 520	916 76	530 07	LT
	Apr 16, 10	1 000	38 030	38 03	70 520	70 52	32 49	LT
Security total		57 000	27 472	1,565 91		4,019 64	2,453 73	
CYTEC INDUSTRIES INC								
Symbol CYT Exchange NYSE	Jan 12, 07	6 000	56 755	340 53	44 650	267 90	-72 63	LT
EAI \$48 Current yield 1 12%	Jan 16, 07	8 000	56 917	455 34	44 650	357 20	-98 14	LT
	Jan 18, 07	5 000	56 734	283 67	44 650	223 25	-60 42	LT
	Jan 22, 07	1 000	56 790	56 79	44 650	44 65	-12 14	LT
	Jan 25, 07	5 000	56 884	284 42	44 650	223 25	-61 17	LT
	May 2, 07	5 000	56 358	281 79	44 650	223 25	-58 54	LT
	May 19, 09	22 000	22 475	494 47	44 650	982 30	487 83	LT
	Aug 27, 09	10 000	28 781	287 81	44 650	446 50	158 69	LT
	Aug 28, 09	18 000	29 639	533 51	44 650	803 70	270 19	LT
	Mar 21, 11	16 000	52 996	847 95	44 650	714 40	-133 55	ST
Security total		96 000	40 274	3,866 28		4,286 40	420 12	
DAWSON GEOPHYSICAL CO								
Symbol DWSN Exchange OTC	Aug 11, 11	50 000	32 901	1,645 09	39 530	1,976 50	331 41	ST
	Aug 12, 11	5 000	34 352	171 76	39 530	197 65	25 89	ST
	Aug 15, 11	5 000	35 738	178 69	39 530	197 65	18 96	ST
	Aug 17, 11	5 000	34 964	174 82	39 530	197 65	22 83	ST
	Aug 18, 11	13 000	33 323	433 20	39 530	513 89	80 69	ST
	Oct 7, 11	21 000	25 594	537 49	39 530	830 13	292 64	ST
Security total		99 000	31 728	3,141 05		3,913 47	772 42	
DIGITAL RIVER INC								
Symbol DRIV Exchange OTC	Jan 29, 10	54 000	25 781	1,392 22	15 020	811 08	-581 14	LT

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December 2011

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

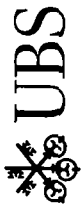
Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Feb 16, 10	45 000	25 281	1,137 65	15 020	675.90	-461 75	LT
		99 000	25 554	2,529 87		1,486 98	-1,042 89	
DRIL-QUIP INC								
Symbol: DRQ Exchange NYSE	May 6, 10	30 000	54 862	1,645 88	65.820	1,974.60	328 72	LT
EAST WEST BANCORP INC								
Symbol: EWBC Exchange. OTC	Aug 10, 11	116 000	16 240	1,883 90	19 750	2,291 00	407 10	ST
EAI \$45 Current yield 1 02%	Nov 10, 11	36 000	19 333	696 00	19 750	711 00	15 00	ST
	Nov 23, 11	72 000	17 973	1,294 11	19 750	1,422 00	127 89	ST
Security total		224 000	17 295	3,874 01		4,424 00	549 99	
FINISAR CORP COM NEW								
Symbol: FNSR Exchange. OTC	Apr 6, 11	103 000	26 102	2,688 57	16 745	1,724 73	-963 84	ST
	Nov 10, 11	39 000	19 223	749 72	16 745	653 05	-96 67	ST
	Dec 23, 11	37 000	16 811	622 04	16 745	619.56	-2 48	ST
Security total		179 000	22 683	4,060 33		2,997 35	-1,062 99	
FRANCESCAS HLDGS CORP								
Symbol: FRAN Exchange OTC	Aug 3, 11	85 000	25 420	2,160 77	17 300	1,470 50	-690 27	ST
	Aug 4, 11	48 000	25 381	1,218 30	17 300	830 40	-387 90	ST
Security total		133 000	25 407	3,379 07		2,300 90	-1,078 17	
GOLUB CAPITAL BDC INC								
Symbol: GBDC Exchange. OTC	Jun 11, 10	5 000	14 210	71 05	15 500	77 50	6 45	LT
EAI \$232 Current yield 8 27%	Jun 15, 10	15 000	14 450	216 76	15 500	232 50	15 74	LT
	Jun 16, 10	5 000	14 300	71 50	15 500	77 50	6 00	LT
	Jun 18, 10	15 000	14 441	216 62	15 500	232.50	15 88	LT
	Jun 21, 10	60 000	14 463	867 79	15 500	930 00	62 21	LT
	Jun 22, 10	55 000	14 501	797 56	15 500	852 50	54 94	LT
	Jun 23, 10	26 000	14 545	378 18	15 500	403 00	24 82	LT
Security total		181 000	14 472	2,619 46		2,805 50	186 04	
GREATBATCH INC								
Symbol: GB Exchange NYSE	Sep 15, 09	10 000	21 953	219 53	22 100	221 00	1 47	LT
	Sep 24, 09	15 000	22 065	330 98	22 100	331 50	0 52	LT

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Nov 9, 09	20 000	18 815	376 31	22 100	442 00	65 69	LT
	Nov 10, 09	12 000	19 043	228 52	22 100	265 20	36 68	LT
	Mar 4, 10	30 000	20 928	627 84	22 100	663 00	35 16	LT
	Nov 2, 10	60 000	22 146	1 328 80	22 100	1 326 00	-2 80	LT
	Aug 10, 11	44 000	20 800	915 20	22 100	972 40	57 20	ST
	Sep 28, 11	38 000	20 036	761 38	22 100	839 80	78 42	ST
Security total		229 000	20 911	4 788 56		5 060 90	272 34	
GREENBRIER COS INC								
Symbol GBX Exchange NYSE	Jun 7, 11	48 000	21 925	1 052 40	24 280	1 165 44	113 04	ST
	Jun 8, 11	62 000	21 396	1 326 60	24 280	1 505 36	178 76	ST
Security total		110 000	21 627	2 379 00		2 670 80	291 80	
HILL ROM HOLDINGS INC								
Symbol HRC Exchange NYSE	Dec 14, 11	82 000	31 975	2 621 97	33 690	2 762 58	140 61	ST
EAI \$37 Current yield 1 34%								
HUB GROUP INC CL A								
Symbol HUBG Exchange OTC	Oct 13, 09	74 000	24 811	1 836 06	32 430	2 399 82	563 76	LT
	Oct 27, 09	15 000	25 644	384 66	32 430	486 45	101 79	LT
Security total		89 000	24 952	2 220 72		2 886 27	665 55	
HUDSON PAC PPTY'S INC COM								
Symbol HPP Exchange NYSE	Jun 24, 10	112 000	17 552	1 965 84	14 160	1 585 92	-379 92	LT
EAI \$135 Current yield 3 53%	Sep 29, 10	10 000	16 145	161 45	14 160	141 60	-19 85	LT
	Sep 30, 10	40 000	16 318	652 74	14 160	566 40	-86 34	LT
	Dec 17, 10	70 000	14 951	1 046 61	14 160	991 20	-55 41	LT
	Dec 20, 10	38 000	15 063	572 41	14 160	538 08	-34 33	LT
Security total		270 000	16 293	4 399 05		3 823 20	-575 85	
ICU MEDICAL INC								
Symbol ICUI Exchange OTC	Dec 30, 10	65 000	36 700	2 385 52	45 000	2 925 00	539 48	ST
	Dec 31, 10	13 000	36 829	478 78	45 000	585 00	106 22	ST
Security total		78 000	36 722	2 864 30		3 510 00	645 70	
INNERWORKINGS INC								
Symbol INWK Exchange OTC	Aug 14, 08	31 000	10 508	325 75	9 310	288 61	-37 14	LT
	Aug 15, 08	20 000	10 646	212 92	9 310	186 20	-26 72	LT

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Aug 18, 08	123 000	10 677	1,313 30	9 310	1,145 13	-168 17	LT
	Feb 3, 09	42 000	3 462	145 41	9 310	391 02	245 61	LT
	Feb 4, 09	15 000	3 482	52 23	9 310	139 65	87 42	LT
	Feb 5, 09	22 000	3 497	76 94	9 310	204 82	127 88	LT
	Aug 28, 09	70 000	5 820	407 46	9 310	651 70	244 24	LT
	Aug 31, 09	35 000	5 738	200 85	9 310	325 85	125 00	LT
Security total		358 000	7 639	2,734 86		3,332 98	598 12	
INTEGRA LIFESCIENCES HLDG								
Symbol IART Exchange OTC	Apr 3, 09	21 000	23 211	487 45	30 830	647 43	159 98	LT
	Apr 6, 09	7 000	22 920	160 44	30 830	215.81	55 37	LT
	Jul 23, 10	35 000	34 309	1,200 83	30 830	1,079 05	-121 78	LT
	Sep 9, 11	34 000	36 137	1,228 67	30 830	1,048 22	-180 45	ST
	Sep 28, 11	17 000	35 874	609 87	30 830	524 11	-85 76	ST
Security total		114 000	32 344	3,687 26		3,514 62	-172 64	
INTERFACE INC CLASS A								
Symbol IFSIA Exchange OTC	Oct 7, 11	154 000	12 304	1,894 82	11 540	1,777 16	-117 66	ST
EAI \$18 Current yield 0.71%	Nov 2, 11	35 000	12 161	425 65	11 540	403 90	-21 75	ST
	Nov 3, 11	32 000	12 120	387 86	11 540	369 28	-18 58	ST
Security total		221 000	12 255	2,708 33		2,550 34	-157 99	
KAYDON CORP								
Symbol KDN Exchange NYSE	Nov 3, 10	93 000	34 412	3,200 33	30 500	2,836 50	-363 83	LT
EAI \$86 Current yield 2.61%	Dec 29, 10	15 000	40 696	610 44	30 500	457 50	-152 94	ST
Security total		108 000	35 285	3,810 77		3,294 00	-516 77	
KODIAK OIL & GAS CORP CAD								
Symbol KOG Exchange NYSE	Dec 8, 11	242 000	8 589	2,078 68	9 500	2,299 00	220 32	ST
	Dec 14, 11	109 000	8 217	895 67	9 500	1,035 50	139 83	ST
Security total		351 000	8 474	2,974 35		3,334 50	360 15	
LASALLE HOTEL PROPERTIES SBI								
Symbol LHO Exchange NYSE	Nov 2, 11	40 000	23 852	954 08	24 210	968 40	14 32	ST
EAI \$75 Current yield 1.81%							continued next page	





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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Nov 3, 11	76 000	24 666	1,874 65	24 210	1,839 96	-34 69	ST
	Dec 9, 11	55 000	23 852	1,311 89	24 210	1,331 55	19 66	ST
Security total		171 000	24 214	4,140 62		4,139 91	-0 71	
LIZ CLAIBORNE INC								
Symbol LIZ Exchange NYSE	Oct 13, 11	309 000	7 012	2,166 83	8 630	2,666 67	499 84	ST
	Nov 10, 11	82 000	8 291	679 94	8 630	707 66	27 72	ST
Security total		391 000	7 281	2,846 77		3,374 33	527 56	
MASTEC INC								
Symbol MTZ Exchange NYSE	Sep 2, 09	70 000	9 524	666 74	17 370	1,215 90	549 16	LT
	Sep 3, 09	41 000	9 562	392 06	17 370	712 17	320 11	LT
	Dec 17, 09	5 000	12 200	61 00	17 370	86 85	25 85	LT
	Jan 29, 10	13 000	12 208	158 71	17 370	225 81	67 10	LT
	Dec 23, 11	36 000	17 581	632 94	17 370	625 32	-7 62	ST
Security total		165 000	11 585	1,911 45		2,866 05	954 60	
MOVADO GROUP INC								
Symbol MOV Exchange NYSE	Nov 19, 10	35 000	11 405	399 18	18 170	635 95	236 77	LT
EAI \$25 Current yield 0 65%	Nov 22, 10	5 000	11 294	56 47	18 170	90 85	34 38	LT
	Dec 2, 10	5 000	14 930	74 65	18 170	90 85	16 20	LT
	Dec 8, 10	60 000	16 129	967 76	18 170	1,090 20	122 44	LT
	Jan 4, 11	35 000	15 486	542 02	18 170	635 95	93 93	ST
	Jan 5, 11	22 000	15 620	343 65	18 170	399 74	56 09	ST
	Mar 1, 11	20 000	13 925	278 50	18 170	363 40	84 90	ST
	Mar 2, 11	10 000	14 503	145 03	18 170	181 70	36 67	ST
	Mar 3, 11	20 000	14 835	296 70	18 170	363 40	66 70	ST
Security total		212 000	14 641	3,103 96		3,852 04	748 08	
NETGEAR INC								
Symbol NTGR Exchange OTC	Jun 30, 10	28 000	17 867	500 28	33 570	939 96	439 68	LT
	Jul 1, 10	59 000	17 859	1,053 73	33 570	1,980 63	926 90	LT
Security total		87 000	17 862	1,554 01		2,920 59	1,366 58	
NORDSON CORP								
Symbol NDSN Exchange OTC	Dec 21, 11	40 000	40 904	1,636 18	41 180	1,647 20	11 02	ST
EAI \$33 Current yield 1 21%							continued next page	



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Your assets • **Equities** • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Dec 22, 11	26 000	41 026	1,066 68	41 180	1,070 68	4 00	ST
Security total		66 000	40 952	2,702 86		2,717 88	15 02	
NORTH AMERN ENERGY PARTNERS INC CAD								
Symbol NOA Exchange NYSE	May 26, 11	55 000	9 344	513 93	6 440	354 20	-159 73	ST
	May 27, 11	35 000	9 562	334 68	6 440	225 40	-109 28	ST
	May 31, 11	150 000	9 385	1,407 86	6 440	966 00	-441 86	ST
	Jun 1, 11	130 000	9 234	1,200 53	6 440	837 20	-363 33	ST
	Sep 2, 11	25 000	5 598	139 96	6 440	161 00	21 04	ST
	Sep 6, 11	65 000	5 470	355 61	6 440	418 60	62 99	ST
Security total		460 000	8 593	3,952 57		2,962 40	-990 17	
NUANCE COMMUNICATIONS INC								
Symbol NUAN Exchange OTC	Mar 15, 07	55 000	13 894	764 20	25 160	1,383 80	619 60	LT
	Mar 16, 07	48 000	14 372	689 89	25 160	1,207 68	517 79	LT
	Oct 20, 08	12 000	9 795	117 54	25 160	301 92	184 38	LT
	Oct 21, 08	23 000	9 483	218 11	25 160	578 68	360 57	LT
Security total		138 000	12 969	1,789 74		3,472 08	1,682 34	
O CHARLEYS INC								
Symbol CHUX Exchange OTC	Feb 28, 11	25 000	6 346	158 66	5 490	137 25	-21 41	ST
	Mar 3, 11	10 000	6 403	64 03	5 490	54 90	-9 13	ST
	Mar 4, 11	35 000	6 251	218 81	5 490	192 15	-26 66	ST
	Mar 7, 11	40 000	6 276	251 07	5 490	219 60	-31 47	ST
	Mar 8, 11	45 000	6 314	284 16	5 490	247 05	-37 11	ST
	Mar 9, 11	25 000	6 275	156 88	5 490	137 25	-19 63	ST
	Mar 10, 11	105 000	6 079	638 34	5 490	576 45	-61 89	ST
	Mar 11, 11	35 000	6 100	213 50	5 490	192 15	-21 35	ST
	Mar 14, 11	118 000	6 091	718 77	5 490	647 82	-70 95	ST
Security total		438 000	6 174	2,704 22		2,404 62	-299 60	
ON SEMICONDUCTOR CORP								
Symbol ONNN Exchange OTC	Sep 8, 06	99 000	5 861	580 27	7 720	764 28	184 01	LT
	Oct 21, 08	17 000	5 246	89 19	7 720	131 24	42 05	LT
	Nov 6, 08	47 000	4 916	231 06	7 720	362 84	131 78	LT



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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		163 000	5 525	900 52		1,258 36	357 84	
OWENS & MINOR INC NEW								
Symbol OMi Exchange NYSE								
EAI \$86 Current yield 2.87%	Nov 18, 09	38 000	26 786	1,017 87	27 790	1,056 02	38 15	LT
	Dec 18, 09	20 000	26 629	532 59	27 790	555 80	23 21	LT
	Nov 2, 10	23 000	28 891	664 50	27 790	639 17	-25 33	LT
	Dec 10, 10	27 000	28 266	763 20	27 790	750 33	-12 87	LT
Security total		108 000	27 576	2,978 16		3,001 32	23 16	
PATTERSON COMPANIES INC								
Symbol PDCO Exchange OTC								
EAI \$54 Current yield 1.62%	Nov 21, 08	44 000	17 357	763 73	29 520	1,298 88	535 15	LT
	Nov 24, 08	16 000	18 206	291 31	29 520	472 32	181 01	LT
	May 22, 09	53 000	20 192	1,070 19	29 520	1,564 56	494 37	LT
Security total		113 000	18 807	2,125 23		3,335 76	1,210 53	
PENNANTPARK INVT CORP								
Symbol PNNT Exchange OTC								
EAI \$385 Current yield 11.09%	Oct 25, 11	300 000	10 321	3,096 51	10 090	3,027 00	-69 51	ST
	Oct 26, 11	44 000	10 340	454 96	10 090	443 96	-11 00	ST
Security total		344 000	10 324	3,551 47		3,470 96	-80 51	
PRESTIGE BRANDS HOLDINGS INC								
Symbol PBH Exchange NYSE								
	Mar 4, 09	28 000	4 652	130 28	11 270	315 56	185 28	LT
	Mar 5, 09	5 000	4 576	22 88	11 270	56 35	33 47	LT
	Mar 6, 09	14 000	4 479	62 71	11 270	157 78	95 07	LT
	Jun 1, 09	116 000	6 332	734 56	11 270	1,307 32	572 76	LT
	Jun 15, 09	19 000	6 073	115 40	11 270	214 13	98 73	LT
	Aug 6, 10	78 000	8 173	637 56	11 270	879 06	241 50	LT
	May 6, 11	10 000	10 844	108 44	11 270	112 70	4 26	ST
	May 9, 11	15 000	11 198	167 97	11 270	169 05	1 08	ST
	May 10, 11	43 000	11 583	498 10	11 270	484 61	-13 49	ST
	Aug 11, 11	44 000	9 697	426 68	11 270	495 88	69 20	ST
Security total		372 000	7 808	2,904 58		4,192 44	1,287 86	

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
PROSPERITY BANCSHARES INC								
Symbol PB Exchange NYSE								
EAI \$69 Current yield 1.94%	Aug 10, 11	50 000	38 083	1,904 18	40 350	2,017 50	113 32	ST
	Nov 23, 11	38 000	36 197	1,375 49	40 350	1,533 30	157 81	ST
Security total		88 000	37 269	3,279 67		3,550 80	271 13	
PSS WORLD MED INC								
Symbol PSSI Exchange OTC								
	Jul 30, 08	12 000	16 887	202 65	24 190	290 28	87 63	LT
	Mar 6, 09	20 000	13 552	271 04	24 190	483 80	212 76	LT
	Mar 10, 09	22 000	13 800	303 60	24 190	532 18	228 58	LT
	Apr 3, 09	18 000	14 506	261 11	24 190	435 42	174 31	LT
	Nov 30, 09	20 000	19 243	384 99	24 190	483 80	98 81	LT
	Aug 4, 10	20 000	19 294	385 88	24 190	483 80	97 92	LT
	Sep 28, 11	45 000	20 300	913 53	24 190	1,088 55	175 02	ST
Security total		157 000	17 343	2,722 80		3,797 83	1,075 03	
REACHLOCAL INC								
Symbol RLOC Exchange OTC								
	Apr 13, 11	129 000	16 975	2,189 78	6 180	797 22	-1,392 56	ST
	Oct 19, 11	71 000	10 109	717 75	6 180	438 78	-278 97	ST
Security total		200 000	14 538	2,907 53		1,236 00	-1,671 53	
REALPAGE INC COM								
Symbol RP Exchange OTC								
	Aug 12, 10	97 000	14 807	1,436 31	25 270	2,451 19	1,014 88	LT
REGAL BELOIT CORP								
Symbol RBC Exchange NYSE								
EAI \$71 Current yield 1.42%	Jun 21, 05	1 000	28 280	28 28	50 970	50 97	22 69	LT
	Apr 10, 06	28 000	45 300	1,268 40	50 970	1,427 16	158 76	LT
	Aug 6, 08	9 000	43 833	394 50	50 970	458 73	64 23	LT
	Aug 7, 08	13 000	43 495	565 44	50 970	662 61	97 17	LT
	Nov 4, 10	25 000	56 022	1,400 55	50 970	1,274 25	-126 30	LT
	Dec 9, 10	22 000	63 222	1,390 89	50 970	1,121 34	-269 55	LT
Security total		98 000	51 511	5,048 06		4,995 06	-53 00	
ROFIN-SINAR TECHNOLOGIES INC								
Symbol RSTI Exchange OTC								
	Mar 29, 10	5 000	22 470	112 35	22 850	114 25	1 90	LT
	Mar 30, 10	10 000	22 560	225 60	22 850	228 50	2 90	LT

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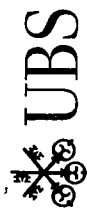


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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SMART TECHNOLOGIES INC CL A Symbol SMT Exchange OTC	Mar 31, 10	15 000	22 795	341 93	22 850	342 75	0 82	LT
	Apr 1, 10	10 000	22 493	224 93	22 850	228 50	3 57	LT
	Apr 5, 10	20 000	23 068	461 36	22 850	457 00	-4 36	LT
	Apr 6, 10	4 000	23 135	92 54	22 850	91 40	-1 14	LT
	Jul 21, 10	42 000	20 322	853 54	22 850	959 70	106 16	LT
Security total		106 000	21 814	2,312 25		2,422 10	109 85	
SMITH A O CORP Symbol AOS Exchange NYSE EAI \$58 Current yield 1 61%	Sep 16, 10	144 000	13 675	1,969 34	3 690	531 36	-1,437 98	LT
	Oct 14, 10	70 000	12 348	864 36	3 690	258 30	-606 06	LT
	Nov 10, 10	101 000	9 467	956 24	3 690	372 69	-583 55	LT
		315 000	12 032	3,789 94		1,162 35	-2,627 59	
Security total								
SOLERA HOLDINGS INC Symbol SLH Exchange NYSE EAI \$31 Current yield 0 90%	Nov 23, 11	74 000	35 409	2,620 33	40 120	2,968 88	348 55	ST
	Dec 23, 11	16 000	40 599	649 59	40 120	641 92	-7 67	ST
		90 000	36 332	3,269 92		3,610 80	340 88	
Security total								
SPECTRUM BRANDS HLDGS INC COM Symbol SPB Exchange NYSE	Jun 17, 09	20 000	25 082	501 64	44 540	890 80	389 16	LT
	Sep 22, 09	10 000	29 527	295 27	44 540	445 40	150 13	LT
	Sep 23, 09	11 000	29 974	329 72	44 540	489 94	160 22	LT
	Jun 8, 10	36 000	32 992	1,187 73	44 540	1,603 44	415 71	LT
		77 000	30 057	2,314 36		3,429 58	1,115 22	
SPECTRUM BRANDS HLDGS INC COM Symbol SPB Exchange NYSE	Jan 14, 11	10 000	33 039	330 39	27 400	274 00	-56 39	ST
	Jan 18, 11	20 000	34 142	682 84	27 400	548 00	-134 84	ST
	Jan 19, 11	15 000	35 134	527 02	27 400	411 00	-116 02	ST
	Feb 4, 11	25 000	31 919	797 98	27 400	685 00	-112 98	ST
	Feb 7, 11	10 000	32 625	326 25	27 400	274 00	-52 25	ST
	Feb 15, 11	5 000	31 434	157 17	27 400	137 00	-20 17	ST
	Feb 16, 11	10 000	31 608	316 08	27 400	274 00	-42 08	ST
	Feb 17, 11	14 000	29 430	412 02	27 400	383 60	-28 42	ST
	Mar 2, 11	28 000	27 789	778 11	27 400	767 20	-10 91	ST

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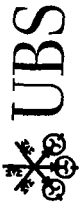
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Security total	Jul 15, 11	55,000	28 090	1,544 96	27 400	1,507 00	-37 96	ST
SS&C TECHNOLOGIES HLDGS INC		192 000	30 588	5,872 82		5,260 80	-612 02	
COM								
Symbol SSNC Exchange OTC	Sep 17, 10	25 000	15 224	380 62	18 060	451 50	70 88	LT
	Sep 20, 10	90 000	15 411	1,387 06	18 060	1,625 40	238 34	LT
	Oct 14, 10	35 000	16 895	591 34	18 060	632 10	40 76	LT
	Oct 15, 10	19 000	17 000	323 00	18 060	343 14	20 14	LT
	Aug 3, 11	40 000	19 018	760 72	18 060	722 40	-38 32	ST
Security total		209 000	16 472	3,442 74		3,774 54	331 80	
STERIS CORP								
Symbol STE Exchange NYSE	Nov 23, 11	55,000	27 460	1,510 35	29 820	1,640 10	129 75	ST
EAI: \$64 Current yield 2 28%	Nov 25, 11	39 000	27 553	1,074 58	29 820	1,162 98	88 40	ST
Security total		94,000	27 499	2,584 93		2,803 08	218 15	
SUMMIT HOTEL PROPERTIES INC								
Symbol INN Exchange NYSE	Feb 9, 11	229 000	9 783	2,240 42	9 440	2,161 76	-78 66	ST
EAI: \$190 Current yield 4 77%	Nov 2, 11	90 000	7 731	695 87	9 440	849 60	153 73	ST
	Nov 3, 11	40 000	7 890	315 60	9 440	377 60	62 00	ST
	Nov 7, 11	15 000	7 941	119 12	9 440	141 60	22 48	ST
	Nov 8, 11	10 000	8 338	83 38	9 440	94 40	11 02	ST
	Nov 9, 11	38 000	8 012	304 46	9 440	358 72	54 26	ST
Security total		422 000	8 907	3,758 85		3,983 68	224 83	
SYNOVIS LIFE TECHNOLOGIES INC								
Symbol SYNO Exchange OTC	Feb 3, 11	10 000	15 436	154 36	27 830	278 30	123 94	ST
	Feb 4, 11	5 000	15 788	78 94	27 830	139 15	60 21	ST
	Feb 7, 11	5 000	16 258	81 29	27 830	139 15	57 86	ST
	Feb 9, 11	5 000	15 896	79 48	27 830	139 15	59 67	ST
	Feb 15, 11	5 000	15 900	79 50	27 830	139 15	59 65	ST
	Feb 18, 11	5 000	16 528	82 64	27 830	139 15	56 51	ST
	Feb 22, 11	5 000	16 920	84 60	27 830	139 15	54 55	ST

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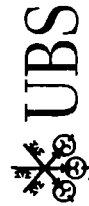




Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
SOLD per gain/loss Sch	Jun 3, 11	5 000	17 416	87 08	27 830	139 15	52 07	ST
	Jun 6, 11	10 000	17 247	172 47	27 830	278 30	105 83	ST
	Jun 7, 11	5 000	17 200	86 00	27 830	139 15	53 15	ST
	Jun 8, 11	5 000	17 420	87 10	27 830	139 15	52 05	ST
	Jun 9, 11	3 000	17 473	52 42	27 830	83 49	31 07	ST
SOLD per gain/loss Sch	Jun 10, 11	13 000	17 229	223 98	27 830	361 79	137 81	ST
	Jun 10, 11	7 000	17 230	120 61	27 830	194 81	74 20	ST
	Jun 13, 11	5 000	17 130	85 65	27 830	139 15	53 50	ST
Security total		63 000	16 732	1,036.44		1,753.29	716.85	
TENNECO INC								
Symbol	TEN	Exchange	NYSE					
	Mar 23, 10	111 000	24 258	2,692 65	29 780	3,305 58	612 93	LT
	Apr 21, 10	11 000	24 357	267 93	29 780	327 58	59 65	LT
	May 7, 10	40 000	21 498	859 95	29 780	1,191 20	331 25	LT
	Feb 3, 11	17 000	38 021	646 37	29 780	506 26	-140 11	ST
Security total		179 000	24 955	4,466 90		5,330 62	863 72	
TETRA TECHNOLOGIES INC DEL								
Symbol	TTI	Exchange	NYSE					
	Aug 6, 07	15 000	19 271	289 07	9 340	140 10	-148 97	LT
	Dec 10, 07	6 000	17 628	105 77	9 340	56 04	-49 73	LT
	Dec 11, 07	26 000	17 406	452 58	9 340	242 84	-209 74	LT
	Dec 12, 07	11 000	17 330	190 63	9 340	102 74	-87 89	LT
	Dec 13, 07	5 000	17 236	86 18	9 340	46 70	-39 48	LT
	Dec 14, 07	9 000	16 973	152 76	9 340	84 06	-68 70	LT
	Sep 18, 08	3 000	14 513	43 54	9 340	28 02	-15 52	LT
	Aug 18, 09	40 000	8 776	351 05	9 340	373 60	22 55	LT
	Aug 19, 09	48 000	9 116	437 58	9 340	448 32	10 74	LT
	May 4, 10	46 000	11 947	549 60	9 340	429 64	-119 96	LT
	Jul 8, 10	85 000	9 056	769 84	9 340	793 90	24 06	LT
Security total		294 000	11 662	3,428 60		2,745 96	-682 64	
UNISOURCE ENERGY CORP								
Symbol	UNS	Exchange	NYSE					
EAI	\$166	Current yield	4.54%					
	Jul 27, 11	84 000	37 627	3,160 69	36 920	3,101 28	-59 41	ST
	Aug 3, 11	15 000	36 113	541 70	36 920	553 80	12 10	ST
								continued next page



Private Wealth Solutions
December 2011

Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		99 000	37 398	3,702 39		3,655 08	-47 31	
UNITD RENTALS INC								
Symbol URI Exchange NYSE	Jun 8, 11	47 000	22 562	1,060 46	29 550	1,388 85	328 39	ST
Security total	Sep 2, 11	32 000	15 499	495 99	29 550	945 60	449 61	ST
Security total		79 000	19 702	1,556 45		2,334 45	778 00	
VAIL RESORTS INC								
Symbol MTN Exchange NYSE	Jul 21, 11	78 000	45 750	3,568 51	42 360	3,304 08	-264 43	ST
EAI \$62 Current yield 1 41%	Aug 3, 11	10 000	43 950	439 50	42 360	423 60	-15 90	ST
Security total	Aug 10, 11	16 000	38 870	621 92	42 360	677 76	55 84	ST
Security total		104 000	44 519	4,629 93		4,405 44	-224 49	
VALASSIS COMMUNICATIONS INC								
Symbol VCI Exchange NYSE	Jan 7, 11	95 000	30 576	2,904 81	19 230	1,826 85	-1,077 96	ST
	Feb 17, 11	38 000	31 044	1,179 70	19 230	730 74	-448 96	ST
	Mar 21, 11	28 000	27 506	770 17	19 230	538 44	-231 73	ST
	Apr 29, 11	28 000	28 845	807 68	19 230	538 44	-269 24	ST
Security total		189 000	29 960	5,662 36		3,634 47	-2,027 89	
VALIDUS HOLDINGS LTD								
Symbol VR Exchange NYSE	Aug 3, 11	130 000	25 745	3,346 89	31 500	4,095 00	748 11	ST
EAI \$147 Current yield 3 17%	Aug 4, 11	17 000	25 439	432 47	31 500	535 50	103 03	ST
Security total		147 000	25 710	3,779 36		4,630 50	851 14	
VALUECLICK INC								
Symbol VCLK Exchange OTC	Jul 24, 08	62 000	10 835	671 78	16 290	1,009 98	338 20	LT
	Aug 11, 09	70 000	10 718	750 30	16 290	1,140 30	390 00	LT
	May 5, 10	66 000	9 679	638 83	16 290	1,075 14	436 31	LT
Security total		198 000	10 409	2,060 91		3,225 42	1,164 51	
WATSCO INC								
Symbol WSO Exchange NYSE	Jul 28, 11	52 000	59 492	3,093 63	65 660	3,414 32	320 69	ST
EAI \$150 Current yield 3 46%	Sep 2, 11	14 000	56 592	792 29	65 660	919 24	126 95	ST
Security total		66 000	58 878	3,885 92		4,333 56	447 64	

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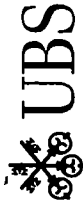


Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

Your assets › Equities › Common stock (continued)

Holding	Symbol	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WEBSENSE INC									
	WBSN Exchange OTC	Mar 10, 09	18 000	10 110	181 98	18 730	337 14	155 16	LT
		Mar 11, 09	9 000	10 400	93 60	18 730	168 57	74 97	LT
		Mar 27, 09	20 000	12 527	250 55	18 730	374 60	124 05	LT
		Oct 14, 10	39 000	17 533	683 82	18 730	730 47	46 65	LT
Security total			86 000	14 069	1,209 95		1,610 78	400 83	
WILLBROS GROUP INC									
	WIG Exchange NYSE	Dec 17, 10	30 000	7 942	238 28	3 670	110 10	-128 18	LT
		Dec 20, 10	75 000	8 081	606 12	3 670	275 25	-330 87	LT
		Dec 21, 10	100 000	8 270	827 01	3 670	367 00	-460 01	LT
		Dec 22, 10	55 000	8 655	476 06	3 670	201 85	-274 21	LT
		Dec 23, 10	140 000	9 324	1,305 47	3 670	513 80	-791 67	LT
		Dec 27, 10	84 000	9 264	778 21	3 670	308 28	-469 93	ST
		Dec 23, 11	161 000	3 712	597 74	3 670	590 87	-6 87	ST
Security total			645 000	7 487	4,828 89		2,367 15	-2,461 74	
WMS INDUSTRIES INC									
	WMS Exchange NYSE	Mar 30, 10	63 000	41 754	2,630 55	20 520	1,292 76	-1,337 79	LT
		Jun 8, 10	16 000	41 920	670 72	20 520	328 32	-342 40	LT
		Aug 4, 10	18 000	37 510	675 19	20 520	369 36	-305 83	LT
		Sep 3, 10	18 000	38 056	685 02	20 520	369 36	-315 66	LT
		Jul 21, 11	37 000	28 240	1,044 89	20 520	759 24	-285 65	ST
		Aug 11, 11	22 000	22 025	484 55	20 520	451 44	-33 11	ST
Security total			174 000	35 580	6,190 92		3,570 48	-2,620 44	
Total					\$250,579.18		\$263,682.47	\$13,103.29	
Total estimated annual income: \$3,269									



Private Wealth Solutions
December 2011

Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets (continued)

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	10,284.41	3.45%	10,284.41		
Equities	263,682.47	96.55%	250,579.18	3,269.00	13,103.29
Total	\$ 273,966.88	100.00%	\$ 260,863.59	\$ 3,269.00	\$ 13,103.29

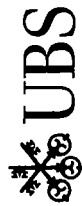


Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		59 000	31 237	1,842 97		2,475 64	632 67	
AMERICAN ASSETS TRUST INC SBI								
Symbol AAT Exchange NYSE								
EAI \$77 Current yield 4 08%								
	Jan 31, 11	43 000	21 360	918 48	20 510	881 93	-36 55	ST
	Feb 22, 11	23 000	21 504	494 60	20 510	471 73	-22 87	ST
	Nov 22, 11	26 000	20 405	530 54	20 510	533 26	2 72	ST
Security total		92 000	21 126	1,943 62		1,886 92	-56 70	
AVALONBAY COMMUNITIES INC SBI								
Symbol AVB Exchange NYSE								
EAI \$253 Current yield 2 73%								
	Nov 9, 05	15 000	86 488	1,297 32	130 600	1,959 00	661 68	LT
	Jun 27, 07	6 000	118 346	710 08	130 600	783 60	73 52	LT
	Sep 10, 07	10 000	110 630	1,106 30	130 600	1,306 00	199 70	LT
	May 22, 08	4 000	99 915	399 66	130 600	522 40	122 74	LT
	Oct 3, 08	4 000	90 055	360 22	130 600	522 40	162 18	LT
	Nov 6, 08	15 000	61 624	924 36	130 600	1,959 00	1,034 64	LT
	Dec 5, 08	1 000	61 330	61 33	130 600	130 60	69 27	LT
	Jan 27, 09	3 000	53 806	161 42	130 600	391 80	230 38	LT
	Feb 12, 10	7 000	75 584	529 09	130 600	914 20	385 11	LT
	Mar 17, 10	4 000	89 142	356 57	130 600	522 40	165 83	LT
	Earnings	2 000	53 060	106 12	130 600	261 20	155 08	
Security total		71 000	84 683	6,012 47		9,272 60	3,260 13	
BIOMED REALTY TRUST INC REITS								
Symbol BMR Exchange NYSE								
EAI \$147 Current yield 4 42%								
	Dec 7, 06	7 000	30 087	210 61	18 080	126 56	-84 05	LT
	Mar 7, 07	10 000	26 045	260 45	18 080	180 80	-79 65	LT
	Sep 10, 07	5 000	22 950	114 75	18 080	90 40	-24 35	LT
	Oct 23, 07	5 000	22 678	113 39	18 080	90 40	-22 99	LT
	May 22, 08	13 000	26 769	348 00	18 080	235 04	-112 96	LT
	Nov 6, 08	21 000	13 713	287 99	18 080	379 68	91 69	LT
	Dec 5, 08	1 000	7 530	7 53	18 080	18 08	10 55	LT
	Jan 29, 09	10 000	13 102	131 02	18 080	180 80	49 78	LT
	Apr 23, 09	28 000	9 739	272 70	18 080	506 24	233 54	LT
	May 21, 09	14 000	10 546	147 65	18 080	253 12	105 47	LT

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ACCESS
December 2011

Account name: THE NETTER FOUNDATION INC.
Account number: LH 95062 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	14.70				
RMA MONEY MKT PORTFOLIO	3,357.52	3,705.38	1.00	0.01%	Nov 23 to Dec 22	30
Total	\$3,357.52	\$3,720.08				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ALEXANDRIA REAL ESTATE EQUITIES								
Symbol: ARE Exchange: NYSE								
EAI \$110 Current yield: 2.85%								
	Oct 21, 09	12 000	54.113	649.36	68.970	827.64	178.28	LT
	Dec 14, 09	6 000	59.320	355.92	68.970	413.82	57.90	LT
	Feb 12, 10	5 000	58.192	290.96	68.970	344.85	53.89	LT
	Aug 30, 10	6 000	70.106	420.64	68.970	413.82	-6.82	LT
	Dec 28, 10	8 000	72.990	583.92	68.970	551.76	-32.16	ST
	Jul 20, 11	13 000	83.923	1,091.00	68.970	896.61	-194.39	ST
	Sep 20, 11	6 000	66.826	400.96	68.970	413.82	12.86	ST
Security total		56 000	67.728	3,792.76		3,862.32	69.56	

AMERICAN CAMPUS COMMUNITIES INC REITS

Symbol: ACC Exchange: NYSE
EAI \$80 Current yield: 3.23%

	Aug 30, 10	29 000	30.221	876.41	41.960	1,216.84	340.43	LT
	Feb 22, 11	15 000	32.422	486.33	41.960	629.40	143.07	ST
	Mar 21, 11	15 000	32.015	480.23	41.960	629.40	149.17	ST

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Business Services Account
December 2011

THE NETTER FOUNDATION INC.
LH 95060 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	12,608.09	2,458.13	1.00	0.01%	Nov 23 to Dec 22	30

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	2,458.13	100.00%	2,458.13		
Total	\$2,458.13	100.00%	\$2,458.13		



Your notes



Private Wealth Solutions

Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

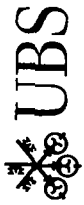
Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
WEBSense INC	VSP	17 000	Mar 27, 09	Apr 27, 11	438 84	212 96			225 88
	VSP	21 000	Jul 08, 09	Apr 27, 11	542 08	303 04			239 04
WEBSTER FINANCIAL CORP WATERBURY CONN	VSP	45 000	Oct 21, 09	Mar 21, 11	947 92	589 05			358 87
	FIFO	45 000	Oct 21, 09	Mar 25, 11	946 73	589 05			357 68
	FIFO	55 000	Oct 22, 09	Mar 25, 11	1,157 12	713 91			443 21
Total					\$104,836.67	\$79,194.00		-\$8,146.98	\$33,789.65
Net long-term capital gains or losses									\$25,642.67
Net capital gains/losses:									\$23,242.08





Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
TOWER GROUP INC	VSP	17 000	Apr 13, 07	Dec 14, 11	138 02	463 02		-325 00	
	VSP	8 000	Jun 20, 07	Dec 14, 11	64 95	214 64		-149 69	
	VSP	40 000	Aug 06, 07	Dec 15, 11	320 73	770 87		-450 14	
	VSP	23 000	Aug 07, 07	Dec 15, 11	184 42	455 23		-270 81	
TOWER GROUP INC	FIFO	1 000	Apr 13, 07	Mar 28, 11	23 95	32 20		-8 25	
	VSP	5 000	Apr 24, 07	Mar 25, 11	119 76	162 61		-42 85	
	FIFO	1 000	Apr 30, 07	Mar 28, 11	23 95	31 35		-7 40	
	FIFO	7 000	May 23, 07	Mar 28, 11	167 65	221 08		-53 43	
	FIFO	4 000	May 24, 07	Mar 28, 11	95 80	125 83		-30 03	
	FIFO	1 000	May 25, 07	Mar 28, 11	23 95	30 88		-6 93	
	FIFO	1 000	May 29, 07	Mar 28, 11	23 95	31 26		-7 31	
	FIFO	4 000	May 31, 07	Mar 28, 11	95 80	126 74		-30 94	
	FIFO	2 000	Jun 04, 07	Mar 28, 11	47 90	63 29		-15 39	
	FIFO	4 000	Jun 05, 07	Mar 28, 11	95 80	125 90		-30 10	
	FIFO	6 000	Jun 06, 07	Mar 28, 11	143 70	188 28		-44 58	
	FIFO	7 000	Jun 08, 07	Mar 28, 11	167 65	219 22		-51 57	
	FIFO	3 000	Jun 11, 07	Mar 28, 11	71 85	93 25		-21 40	
	FIFO	3 000	Jun 13, 07	Mar 28, 11	71 85	94 50		-22 65	
	FIFO	8 000	Jun 14, 07	Mar 28, 11	191 60	254 51		-62 91	
	VSP	2 000	Jun 15, 07	Mar 25, 11	47 90	64 74		-16 84	
	FIFO	3 000	Jun 15, 07	Mar 28, 11	71 85	97 11		-25 26	
	FIFO	2 000	Jun 18, 07	Mar 28, 11	47 90	64 45		-16 55	
	VSP	8 000	Jun 22, 07	Mar 25, 11	191 63	260 10		-68 47	
	FIFO	15 000	May 29, 09	Mar 28, 11	359 25	352 94			6 31
VALUECLICK INC	FIFO	10 000	Jun 01, 09	Mar 28, 11	239 50	242 82		-3 32	
	FIFO	7 000	Aug 27, 09	Mar 28, 11	167 65	168 68		-1 03	
	VSP	9 000	Oct 24, 06	Jul 21, 11	166 93	163 58			3 35
	VSP	64 000	Oct 25, 06	Jul 21, 11	1,187 09	1,169 52			17 57
VSP		11 000	Aug 16, 07	Jul 21, 11	204 03	214 96		-10 93	
VSP		11 000	Jul 24, 08	Jul 21, 11	204 03	119 19			84 84

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Private Wealth Solutions

Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237.

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ROFIN-SINAR TECHNOLOGIES INC									
	VSP	6 000	Apr 06, 10	Dec 14, 11	130 42	138 80		-8 38	
	VSP	5 000	Apr 07, 10	Dec 14, 11	108 68	115 84		-7 16	
	VSP	5 000	Apr 08, 10	Dec 14, 11	108 68	116 10		-7 42	
SEABRIGHT HOLDINGS INC									
	VSP	15 000	Oct 24, 08	Aug 22, 11	83 77	147 21		-63 44	
	VSP	26 000	Oct 28, 08	Aug 31, 11	166 06	244 72		-78 66	
	FIFO	5 000	Oct 28, 08	Sep 01, 11	30 95	47 06		-16 11	
	VSP	2 000	Oct 29, 08	Aug 18, 11	11 21	20 10		-8 89	
	VSP	15 000	Oct 29, 08	Aug 19, 11	85 14	150 77		-65 63	
	VSP	61 000	Oct 29, 08	Aug 22, 11	340 68	613 10		-272 42	
	VSP	6 000	Apr 24, 09	Aug 18, 11	33 64	63 00		-29 36	
	VSP	4 000	Apr 27, 09	Aug 18, 11	22 42	41 66		-19 24	
	VSP	54 000	Apr 29, 09	Aug 22, 11	301 59	516 04		-214 45	
	VSP	4 000	Apr 29, 09	Aug 31, 11	25 54	38 23		-12 69	
	VSP	20 000	Apr 30, 09	Aug 31, 11	127 74	189 62		-61 88	
	FIFO	4 000	May 29, 09	Sep 01, 11	24 76	32 35		-7 59	
	FIFO	9 000	Jun 01, 09	Sep 01, 11	55 72	74 86		-19 14	
	FIFO	43 000	Jun 02, 09	Sep 01, 11	266 19	373 62		-107 43	
SMITH A O CORP									
	VSP	28 000	Nov 14, 08	Feb 16, 11	1,181 77	569 09		612 68	
	VSP	8 000	Nov 14, 08	Feb 28, 11	322 71	162 60		160 11	
	FIFO	21 000	Nov 24, 08	Mar 01, 11	838 21	387 20		451 01	
	VSP	19 000	Nov 25, 08	Feb 28, 11	766 45	371 86		394 59	
	VSP	1 000	Dec 10, 08	Feb 28, 11	40 33	18 50		21 83	
	FIFO	2 000	Dec 10, 08	Mar 01, 11	79 83	37 01		42 82	
	VSP	12 000	Dec 11, 08	Feb 28, 11	484 08	224 94		259 14	
TETRA TECHNOLOGIES INC DEL									
	VSP	24 000	Apr 10, 07	Dec 15, 11	192 44	624 68		-432 24	
	VSP	50 000	Apr 11, 07	Dec 14, 11	405 96	1,319 69		-913 73	
	VSP	25 000	Apr 11, 07	Dec 15, 11	200 45	659 84		-459 39	
	VSP	30 000	Apr 12, 07	Dec 14, 11	243 57	798 05		-554 48	

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
OWENS & MINOR INC NEW	VSP	1 000	Sep 11, 06	Mar 10, 11	10 21	5 90			4 31
	VSP	21 000	Sep 13, 06	Mar 10, 11	214 63	130 02			84 61
	VSP	49 000	Aug 26, 09	Mar 10, 11	500 83	393 98			106 85
PETSMAIT INC	VSP	27 000	Nov 18, 09	Apr 28, 11	918 27	723 22			195 05
	VSP	20 000	Nov 18, 09	Sep 28, 11	575 93	535 72			40 21
	VSP	22 000	Jul 30, 10	Sep 28, 11	633 53	595 86			37 67
PRESTIGE BRANDS HOLDINGS INC	FIFO	57 000	Jul 14, 08	Dec 09, 11	2,805 22	1,111 57			1,693 65
	VSP	2 000	Aug 20, 09	Sep 28, 11	87 19	39 75			47 44
	FIFO	16 000	Aug 20, 09	Dec 09, 11	787 43	317 99			469 44
PSS WORLD MED INC	VSP	20 000	Aug 27, 09	Sep 28, 11	871 94	420 61			451 33
	VSP	16 000	Jan 14, 09	Jun 14, 11	205 26	103 48			101 78
	VSP	13 000	Jun 01, 09	Jun 14, 11	166 77	82 32			84 45
RIGHTNOW TECHNOLOGIES INC	VSP	41 000	Jun 11, 09	Jun 14, 11	525 99	262 90			263 09
	VSP	15 000	Jun 12, 09	Jun 14, 11	192 43	95 73			96 70
	VSP	10 000	Aug 27, 09	May 23, 11	285 01	202 65			82 36
PSS WORLD MED INC	VSP	20 000	Aug 28, 09	May 23, 11	570 02	407 17			162 85
	VSP	5 000	Nov 30, 09	May 23, 11	142 50	96 25			46 25
	VSP	13 000	Aug 04, 10	Aug 22, 11	280 51	250 82			29 69
RIGHTNOW TECHNOLOGIES INC	FIFO	14 000	Jul 26, 06	Nov 23, 11	600 13	169 27			430 86
	FIFO	8 000	Aug 10, 06	Nov 23, 11	342 94	94 98			247 96
	FIFO	10 000	Aug 27, 09	Nov 23, 11	428 66	128 95			299 71
RIGHTNOW TECHNOLOGIES INC	VSP	17 000	Aug 28, 09	Oct 05, 11	567 88	222 23			345 65
	FIFO	18 000	Aug 28, 09	Nov 23, 11	771 60	235 30			536 30
	FIFO	15 000	Sep 22, 09	Nov 23, 11	643 00	191 80			451 20
RIGHTNOW TECHNOLOGIES INC	VSP	5 000	Sep 23, 09	Oct 05, 11	167 02	65 43			101 59
	VSP	5 000	Sep 24, 09	Oct 05, 11	167 02	65 88			101 14
	VSP	5 000	Sep 25, 09	Oct 04, 11	155 97	66 49			89 48
RIGHTNOW TECHNOLOGIES INC	VSP	10 000	Oct 02, 09	Oct 04, 11	311 95	137 76			174 19

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Private Wealth Solutions

Account name.
Account number:

THE NETTER FOUNDATION INC
LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

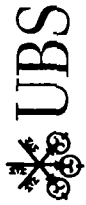
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	VSP	20 000	Jun 16, 06	Aug 11, 11	273 45	459 23		-185 78	
	VSP	10 000	Jun 19, 06	Aug 11, 11	136 72	225 90		-89 18	
	VSP	6 000	Jun 22, 06	Aug 11, 11	82 03	134 66		-52 63	
	VSP	3 000	Jun 22, 06	Aug 12, 11	41 54	67 33		-25 79	
	VSP	5 000	Feb 26, 07	Aug 12, 11	69 24	109 28		-40 04	
	VSP	10 000	Feb 27, 07	Aug 12, 11	138 49	211 37		-72 88	
	VSP	27 000	Feb 28, 07	Aug 12, 11	373 94	570 54		-196 60	
	FIFO	4 000	Feb 28, 07	Aug 15, 11	57 61	84 52		-26 91	
	FIFO	31 000	Mar 03, 09	Aug 15, 11	446 45	227 85			218 60
KANSAS CITY STHN NEW	FIFO	14 000	Aug 10, 06	Jan 21, 11	670 80	350 65			320 15
	FIFO	25 000	Aug 11, 06	Jan 21, 11	1,197 86	624 67			573 19
	FIFO	42 000	Apr 07, 09	Jan 21, 11	2,012 41	576 19			1,436 22
LIFE TIME FITNESS INC	FIFO	29 000	Nov 20, 08	Feb 18, 11	1,243 66	267 50			976 16
	VSP	10 000	Oct 22, 09	Jan 14, 11	421 45	262 55			158 90
	VSP	11 000	Oct 22, 09	Jan 18, 11	456 23	288 80			167 43
	FIFO	3 000	Oct 22, 09	Feb 18, 11	128 65	78 76			49 89
MASTEC INC	VSP	18 000	Dec 18, 09	Mar 22, 11	365 24	226 59			138 65
	VSP	33 000	Jan 29, 10	Mar 22, 11	669 61	402 89			266 72
	VSP	12 000	Jan 29, 10	Oct 07, 11	227 22	146 51			80 71
	VSP	64 000	Apr 21, 10	Oct 07, 11	1,211 85	820 49			391 36
NUANCE COMMUNICATIONS INC	VSP	5 000	Mar 16, 07	Oct 04, 11	98 68	71 86			26 82
	VSP	34 000	Mar 16, 07	Oct 05, 11	675 81	488 68			187 13
	VSP	10 000	Apr 25, 07	Jun 15, 11	205 65	163 22			42 43
	VSP	16 000	Apr 25, 07	Oct 04, 11	315 79	261 15			54 64
	VSP	13 000	Jan 11, 08	Jun 15, 11	267 35	214 83			52 52
	VSP	9 000	Jan 14, 08	Oct 04, 11	177 63	145 32			32 31
ON SEMICONDUCTOR CORP	VSP	85 000	Sep 07, 06	Mar 10, 11	868 78	504 65			364 13
	VSP	19 000	Sep 08, 06	Mar 10, 11	194 19	111 36			82 83

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
EVERCORE PARTNERS INC CL A	VSP	10 000	Apr 09, 10	Aug 03, 11	257 86	322 69		-64 83	
	VSP	10 000	Apr 12, 10	Aug 03, 11	257 86	325 84		-67 98	
	VSP	15 000	Apr 13, 10	Aug 03, 11	386 79	481 63		-94 84	
	VSP	15 000	Apr 14, 10	Aug 03, 11	386 79	490 48		-103 69	
	VSP	11 000	Apr 21, 10	Aug 03, 11	283 64	367 81		-84 17	
	VSP	9 000	Jun 08, 10	Aug 03, 11	232 07	241 35		-9 28	
	VSP	16 000	Jun 08, 10	Sep 14, 11	392 92	429 07		-36 15	
	FIFO	20 000	Jul 02, 10	Sep 15, 11	485 71	452 89			32 82
	FIFO	13 000	Jul 06, 10	Sep 15, 11	315 71	303 19			12 52
	VSP	15 000	Aug 06, 10	Sep 14, 11	368 37	357 77			10 60
F5 NETWORKS INC	FIFO	1 000	Aug 15, 07	Jan 06, 11	136 03	34 22			101 81
	VSP	5 000	Aug 16, 07	Jan 05, 11	684 59	173 79			510 80
	FIFO	11 000	Oct 10, 08	Jan 06, 11	1,496 34	227 84			1,268 50
	VSP	15 000	Sep 25, 09	Jan 14, 11	360 04	332 14			27 90
GREATBATCH INC	VSP	20 000	Sep 25, 09	Jan 18, 11	482 79	442 85			39 94
	VSP	20 000	Oct 26, 09	Oct 18, 11	657 85	514 88			142 97
HUB GROUP INC CL A	VSP	2 000	Oct 27, 09	Oct 18, 11	65 78	51 29			14 49
INTEGRA LIFESCIENCES HLDG	VSP	15 000	Apr 03, 09	Mar 02, 11	743 17	348 18			394 99
	VSP	10 000	May 06, 09	Mar 02, 11	495 45	238 46			256 99
	VSP	2 000	May 07, 09	Mar 02, 11	99 08	47 87			51 21
	VSP	5 000	Oct 23, 09	Mar 02, 11	247 72	153 72			94 00
	VSP	10 000	Oct 26, 09	Mar 02, 11	495 45	308 73			186 72
INTERLINE BRANDS INC	VSP	5 000	Jun 09, 06	Mar 08, 11	107 01	118 46		-11 45	
	VSP	4 000	Jun 09, 06	Aug 11, 11	54 68	94 77		-40 09	
	VSP	15 000	Jun 12, 06	Aug 11, 11	205 09	346 44		-141 35	
	VSP	20 000	Jun 13, 06	Aug 12, 11	276 99	447 90		-170 91	

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Private Wealth Solutions

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CADENCE DESIGN SYSTEM	VSP	1 000	Sep 25, 09	Feb 24, 11	9 50	7 18			2 32
	VSP	105 000	Sep 28, 09	Feb 24, 11	998 47	771 00			227 47
	VSP	45 000	Sep 29, 09	Feb 24, 11	427 91	331 36			96 55
CHILDRENS PLACE RETAIL STORES INC	VSP	50 000	Sep 29, 09	Aug 03, 11	2,252 40	1,520 24			732 16
	VSP	3 000	Sep 29, 09	Dec 23, 11	161 00	91 21			69 79
	VSP	5 000	Dec 15, 09	Dec 23, 11	268 34	149 12			119 22
	VSP	14 000	Oct 25, 10	Nov 23, 11	740 38	623 12			117 26
	VSP	2 000	Oct 29, 10	Nov 23, 11	105 76	88 26			17 50
	VSP	19 000	Oct 29, 10	Dec 23, 11	1,019 70	838 51			181 19
CITY NATIONAL CORP	VSP	17 000	Sep 14, 09	Sep 14, 11	727 18	666 82			60 36
	FIFO	28 000	Sep 14, 09	Sep 15, 11	1,198 38	1,098 29			100 09
	FIFO	24 000	Sep 15, 09	Sep 15, 11	1,027 18	935 75			91 43
	VSP	3 000	Dec 14, 09	Sep 14, 11	128 32	122 61			5 71
COINSTAR INC	VSP	3 000	Aug 18, 05	Apr 29, 11	163 71	54 90			108 81
COMSTOCK RESOURCES INC NEW	VSP	25 000	Sep 04, 09	Mar 18, 11	713 69	850 01		-136 32	
	VSP	38 000	Sep 08, 09	Mar 18, 11	1,084 80	1,365 11		-280 31	
	VSP	10 000	Oct 26, 09	Mar 18, 11	285 47	455 74		-170 27	
	VSP	5 000	Oct 27, 09	Mar 18, 11	142 73	225 43		-82 70	
COOPER COMPANIES INC NEW	VSP	9 000	Apr 16, 10	Jul 05, 11	719 38	342 28			377 10
	VSP	19 000	Apr 19, 10	Jul 05, 11	1,518 70	726 16			792 54
DRILL-QUIP INC	VSP	10 000	May 07, 10	Dec 08, 11	701 69	549 96			151 73
	VSP	7 000	May 18, 10	Dec 08, 11	491 19	398 91			92 28
ENTERTAINMENT PROPERTIES TR	VSP	10 000	Jul 14, 10	Jul 21, 11	501 84	400 71			101 13
	VSP	21 000	Jul 15, 10	Jul 21, 11	1,053 86	834 62			219 24
	FIFO	16 000	Jul 15, 10	Nov 02, 11	717 78	635 90			81 88
	FIFO	10 000	Aug 12, 10	Nov 02, 11	448 62	415 26			33 36
	FIFO	15 000	Sep 17, 10	Nov 02, 11	672 92	679 21		-6 29	

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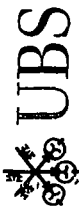
Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ANYSYS INC	VSP	15 000	Apr 16, 10	Sep 29, 11	202 70	240 13		-37 43	
	VSP	30 000	Apr 19, 10	Aug 10, 11	413 26	480 53		-67 27	
APOLLO INVESTMENT CORP	FIFO	13 000	Apr 03, 09	Feb 28, 11	727 52	352 61			374 91
	FIFO	23 000	Apr 06, 09	Feb 28, 11	1,287 15	633 08			654 07
	FIFO	15 000	Jun 05, 09	Feb 28, 11	839 44	499 53			339 91
	FIFO	50 000	Jul 28, 09	Oct 25, 11	389 29	343 57			45 72
BE AEROSPACE INC	FIFO	5 000	Jul 30, 09	Oct 25, 11	38 93	35 00			3 93
	FIFO	95 000	Aug 12, 09	Oct 25, 11	739 66	853 75		-114 09	
	FIFO	29 000	Aug 13, 09	Oct 25, 11	225 79	256 93		-31 14	
	FIFO	119 000	Aug 25, 09	Oct 25, 11	926 51	1,096 26		-169 75	
	FIFO	9 000	Oct 01, 09	Oct 25, 11	70 08	82 53		-12 45	
	FIFO	37 000	Oct 16, 09	Oct 25, 11	288 07	359 64		-71 57	
	FIFO	33 000	Dec 15, 09	Oct 25, 11	256 94	319 27		-62 33	
	FIFO	10 000	Apr 02, 10	Oct 25, 11	77 85	127 00		-49 15	
	FIFO	11 000	Jul 01, 10	Oct 25, 11	85 65	101 75		-16 10	
	FIFO	10 000	Oct 01, 10	Oct 25, 11	77 86	103 40		-25 54	
	VSP	48 000	Apr 30, 09	Oct 27, 11	1,825 84	514 67			1,311 17
	VSP	35 000	Sep 23, 09	Jun 15, 11	741 35	580 94			160 41
BEACON ROOFING SUPPLY INC	VSP	5 000	Sep 24, 09	Jun 15, 11	105 90	80 99			24 91
	FIFO	40 000	Sep 24, 09	Aug 22, 11	608 36	647 96		-39 60	
	FIFO	35 000	Sep 25, 09	Aug 22, 11	532 31	556 69		-24 38	
	FIFO	10 000	Sep 28, 09	Aug 22, 11	152 09	161 75		-9 66	
	VSP	44 000	Jan 15, 10	Jun 15, 11	931 99	740 77			191 22
BRISTOW GROUP INC	VSP	11 000	Apr 28, 10	Oct 27, 11	557 45	419 24			138 21
	FIFO	39 000	Apr 28, 10	Dec 08, 11	1,782 33	1,486 40			295 93
	VSP	17 000	Apr 29, 10	Oct 18, 11	793 40	656 68			136 72
	VSP	3 000	Apr 29, 10	Oct 27, 11	152 03	115 88			36 15
	VSP	11 000	Apr 30, 10	Oct 18, 11	513 38	426 07			87 31
	FIFO	18 000	May 05, 10	Dec 08, 11	822 61	679 49			143 12

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Private Wealth Solutions

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AEROVIRONMENT INC	VSP	13 000	Apr 24, 09	Mar 29, 11	446 68	305 61			141 07
	FIFO	3 000	Apr 24, 09	Mar 30, 11	103 08	70 52			32 56
	VSP	20 000	Apr 27, 09	Mar 29, 11	687 20	484 59			202 61
	VSP	9 000	Apr 28, 09	Mar 25, 11	313 05	218 28			94 77
	VSP	10 000	Apr 28, 09	Mar 28, 11	348 74	242 54			106 20
	VSP	2 000	Apr 28, 09	Mar 29, 11	68 71	48 51			20 20
	VSP	15 000	Aug 05, 09	Mar 25, 11	521 74	415 77			105 97
	VSP	1 000	Aug 06, 09	Mar 25, 11	34 77	28 41			6 36
	VSP	2 000	Oct 10, 08	Jan 18, 11	73 09	50 62			22 47
	VSP	45 000	Oct 10, 08	Mar 25, 11	1,755 35	1,138 90			616 45
AGL RESOURCES INC	FIFO	38 000	Oct 10, 08	Mar 28, 11	1,489 92	961 73			528 19
	VSP	5 000	Oct 29, 08	Jan 14, 11	183 19	142 13			41 06
	VSP	6 000	Nov 12, 08	Jan 14, 11	219 83	169 13			50 70
	VSP	4 000	Mar 04, 09	Jan 14, 11	146 55	106 47			40 08
	VSP	11 000	Mar 04, 09	Jan 18, 11	402 06	292 80			109 26
	VSP	88 000	Oct 22, 08	Mar 21, 11	4,908 90	1,270 50			3,638 40
ALPHA NATURAL RESOURCES INC	FIFO	45 000	Jul 01, 10	Jul 21, 11	1,702 58	1,221 10			481 48
	FIFO	35 000	Jul 01, 10	Jul 22, 11	1,320 00	949 74			370 26
	FIFO	30 000	Jan 15, 09	Oct 03, 11	390 50	328 96			61 54
AMERICAN CAMPUS COMMUNITIES INC REITS	FIFO	17 000	Jan 16, 09	Oct 03, 11	221 29	187 81			33 48
	FIFO	10 000	Jan 20, 09	Oct 03, 11	130 17	111 13			19 04
	FIFO	1 000	Jan 21, 09	Oct 03, 11	13 01	11 23			1 78
	VSP	8 000	Jul 21, 09	Sep 30, 11	107 26	90 52			16 74
	FIFO	20 000	Jul 21, 09	Oct 03, 11	260 34	226 31			34 03
ANGIODYNAMICS INC	VSP	17 000	Jul 22, 09	Sep 30, 11	227 93	196 40			31 53
	VSP	20 000	Jul 23, 09	Sep 29, 11	270 27	236 32			33 95
	VSP	30 000	Feb 24, 10	Aug 10, 11	413 26	494 66		-81 40	
	VSP	5 000	Apr 16, 10	Aug 10, 11	68 87	80 04		-11 17	
	VSP								



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Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
TRUE RELIGION APPAREL INC	VSP	9 000	Nov 03, 10	Aug 08, 11	148 51	160 34		-11 83	
	VSP	45 000	Nov 08, 10	Aug 03, 11	803 47	832 69		-29 22	
	VSP	25 000	Nov 08, 10	Aug 04, 11	422 93	462 60		-39 67	
TRUE RELIGION APPAREL INC	VSP	45 000	Jan 11, 10	Jan 07, 11	901 35	975 47		-74 12	
	FIFO	35 000	Jan 12, 10	Jan 10, 11	704 71	754 78		-50 07	
	VSP	1 000	Jan 13, 10	Jan 07, 11	20 02	21 61		-1 59	
	FIFO	34 000	Jan 13, 10	Jan 10, 11	684 58	734 72		-50 14	
	VSP	20 000	Jun 08, 10	Jan 07, 11	400 60	497 24		-96 64	
	VSP	29 000	Aug 04, 10	Jan 07, 11	580 87	641 94		-61 07	
UNIVERSAL TECHNICAL INSTITUTE INC	FIFO	95 000	Dec 09, 10	Nov 30, 11	1,213 96	1,876 15		-662 19	
	VSP	15 000	Dec 13, 10	Nov 28, 11	184 28	307 20		-122 92	
	VSP	20 000	Dec 13, 10	Nov 29, 11	246 28	409 59		-163 31	
	VSP	35 000	Dec 14, 10	Nov 28, 11	430 01	721 72		-291 71	
	VSP	15 000	Dec 15, 10	Nov 23, 11	186 59	315 95		-129 36	
	VSP	20 000	Dec 16, 10	Nov 23, 11	248 79	430 28		-181 49	
	FIFO	55 000	Feb 16, 11	Nov 30, 11	702 82	976 91		-274 09	
UNTD RENTALS INC	VSP	36 000	Jun 07, 11	Oct 07, 11	709 24	859 14		-149 90	
	VSP	28 000	Jun 07, 11	Oct 19, 11	644 21	668 22		-24 01	
	VSP	16 000	Jun 07, 11	Oct 27, 11	400 84	381 84			19 00
	VSP	5 000	Jun 08, 11	Oct 27, 11	125 26	112 81			12 45
WEIGHT WATCHERS INTL INC NEW	FIFO	70 000	Mar 22, 10	Feb 07, 11	2,892 37	1,787 74			1,104 63
	VSP	1 000	Mar 23, 10	Jan 14, 11	37 62	25 68			11 94
	VSP	17 000	Mar 23, 10	Jan 18, 11	634 06	436 64			197 42
	FIFO	14 000	Mar 23, 10	Feb 07, 11	578 47	359 59			218 88
	VSP	4 000	Apr 23, 10	Jan 14, 11	150 50	108 04			42 46
Total					\$92,775.71	\$95,176.30		-\$13,885.73	\$11,485.14
Net short-term capital gains and losses								-\$2,400.59	
continued next page									



Private Wealth Solutions

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
SUMMIT HOTEL PROPERTIES INC									
VSP	VSP	10 000	Jan 24, 11	Aug 17, 11	261 57	360 63		-99 06	
VSP	VSP	100 000	Feb 09, 11	Sep 16, 11	891 38	978 35		-86 97	
VSP	VSP	4 000	May 04, 11	Sep 14, 11	35 70	43 93		-8 23	
VSP	VSP	16 000	May 04, 11	Sep 15, 11	139 56	175 74		-36 18	
VSP	VSP	4 000	May 05, 11	Sep 15, 11	34 88	43 92		-9 04	
VSP	VSP	6 000	May 05, 11	Sep 16, 11	53 47	65 89		-12 42	
VSP	VSP	10 000	May 06, 11	Sep 14, 11	89 27	111 60		-22 33	
VSP	VSP	36 000	May 09, 11	Sep 14, 11	321 39	405 00		-83 61	
SYNOVIS LIFE TECHNOLOGIES INC									
VSP	VSP	20 000	Feb 23, 11	Dec 21, 11	556 38	368 40			187 98
VSP	VSP	14 000	Feb 24, 11	Dec 21, 11	389 47	255 09			134 38
VSP	VSP	6 000	Feb 24, 11	Dec 22, 11	166 84	109 33			57 51
VSP	VSP	10 000	Feb 25, 11	Dec 21, 11	278 19	191 46			86 73
VSP	VSP	34 000	Feb 28, 11	Dec 14, 11	945 42	669 59			275 83
VSP	VSP	6 000	Feb 28, 11	Dec 21, 11	166 91	118 16			48 75
VSP	VSP	25 000	Mar 01, 11	Dec 21, 11	695 48	477 05			218 43
VSP	VSP	10 000	Jun 01, 11	Dec 22, 11	278 08	175 60			102 48
VSP	VSP	5 000	Jun 02, 11	Dec 22, 11	139 03	87 50			51 53
VSP	VSP	5 000	Jun 03, 11	Dec 30, 11	139 23	87 08			52 15
VSP	VSP	10 000	Jun 06, 11	Dec 30, 11	278 46	172 47			105 99
VSP	VSP	5 000	Jun 08, 11	Dec 30, 11	139 23	87 10			52 13
VSP	VSP	2 000	Jun 09, 11	Dec 22, 11	55 61	34 95			20 66
VSP	VSP	3 000	Jun 09, 11	Dec 30, 11	83 53	52 42			31 11
VSP	VSP	7 000	Jun 10, 11	Dec 30, 11	194 92	120 61			74 31
TOWER GROUP INC									
VSP	VSP	30 000	Oct 25, 10	Mar 25, 11	718 62	720 46		-1 84	
TREX CO INC									
VSP	VSP	21 000	Nov 02, 10	Aug 08, 11	346 53	362 37		-15 84	
FIFO	FIFO	79 000	Nov 02, 10	Aug 09, 11	1,302 21	1,363 22		-61 01	
VSP	VSP	5 000	Nov 03, 10	Aug 04, 11	84 58	89 08		-4 50	
VSP	VSP	45 000	Nov 03, 10	Aug 05, 11	766 08	801 68		-35 60	

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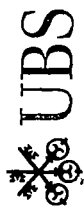
Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ROFIN-SINAR TECHNOLOGIES									
INC	VSP	19 000	Mar 21, 11	Dec 14, 11	413 02	709 65		-296 63	
SEABRIGHT HOLDINGS INC									
	VSP	2 000	Dec 20, 10	Aug 17, 11	11 03	18 21		-7 18	
	VSP	38 000	Dec 20, 10	Aug 18, 11	213 11	345 99		-132 88	
	VSP	30 000	Dec 21, 10	Aug 17, 11	165 56	276 58		-111 02	
	VSP	25 000	Dec 22, 10	Aug 11, 11	135 49	235 11		-99 62	
	VSP	33 000	Dec 22, 10	Aug 17, 11	182 11	310 35		-128 24	
SKECHERS USA INC CL A									
	FIFO	85 000	Dec 22, 10	Aug 03, 11	1,362 75	1,655 33		-292 58	
	VSP	22 000	Dec 23, 10	Jul 28, 11	374 17	439 39		-65 22	
	FIFO	22 000	Dec 23, 10	Aug 03, 11	352 72	439 39		-86 67	
	FIFO	69 000	Mar 21, 11	Aug 03, 11	1,106 23	1,327 06		-220 83	
SMART BALANCE INC									
	VSP	56 000	Oct 27, 10	Jan 19, 11	226 46	196 43			30 03
	FIFO	29 000	Oct 27, 10	Jan 20, 11	117 39	101 72			15 67
	FIFO	85 000	Oct 28, 10	Jan 20, 11	344 08	297 70			46 38
	VSP	11 000	Oct 29, 10	Jan 18, 11	46 32	38 91			7 41
	VSP	19 000	Oct 29, 10	Jan 19, 11	76 83	67 22			9 61
	VSP	6 000	Nov 04, 10	Jan 07, 11	26 80	21 30			5 50
	VSP	9 000	Nov 04, 10	Jan 10, 11	39 67	31 94			7 73
	VSP	16 000	Nov 05, 10	Jan 10, 11	70 53	56 73			13 80
	VSP	30 000	Nov 05, 10	Jan 11, 11	132 93	106 37			26 56
	VSP	10 000	Nov 05, 10	Jan 12, 11	44 30	35 46			8 84
	VSP	15 000	Nov 05, 10	Jan 13, 11	65 64	53 19			12 45
	VSP	19 000	Nov 05, 10	Jan 18, 11	80 02	67 37			12 65
	VSP	15 000	Nov 30, 10	Jan 04, 11	69 24	54 75			14 49
	VSP	4 000	Nov 30, 10	Jan 07, 11	17 87	14 60			3 27
SMITH A O CORP	FIFO	5 000	Apr 29, 10	Mar 01, 11	199 57	159 37			40 20
SPECTRUM BRANDS HLDGS									
INC COM	VSP	5 000	Jan 19, 11	Aug 17, 11	130 78	175 68		-44 90	
	VSP	10 000	Jan 20, 11	Aug 17, 11	261 57	355 01		-93 44	
	VSP	30 000	Jan 21, 11	Aug 17, 11	784 71	1,077 71		-293 00	

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Private Wealth Solutions

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

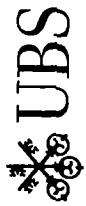
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
INTERLINE BRANDS INC	VSP	15 000	May 23, 11	Nov 16, 11	644 94	636 05			8 89
	VSP	15 000	Dec 17, 10	Mar 03, 11	329 12	333 54		-4 42	
	VSP	20 000	Dec 17, 10	Mar 08, 11	428 07	444 72		-16 65	
INTRALINKS HLDGS INC COM	FIFO	35 000	Feb 07, 11	Nov 10, 11	170 48	788 00		-617 52	
	FIFO	10 000	Feb 08, 11	Nov 10, 11	48 71	228 25		-179 54	
	FIFO	5 000	Feb 11, 11	Nov 10, 11	24 35	114 95		-90 60	
	FIFO	38 000	Feb 18, 11	Nov 10, 11	185 09	1,048 85		-863.76	
	FIFO	41 000	May 12, 11	Nov 10, 11	199 70	854 36		-654 66	
	FIFO	76 000	Aug 03, 11	Nov 10, 11	370 18	1,076 67		-706 49	
INVESCO MORTGAGE CAPITAL	FIFO	105 000	Jan 14, 11	Jul 27, 11	2,123 49	2,370 85		-247 36	
	FIFO	79 000	Jan 18, 11	Jul 27, 11	1,597 68	1,793 29		-195 61	
	FIFO	145 000	Aug 29, 11	Nov 23, 11	2,144 08	2,515 95		-371 87	
LIFE TIME FITNESS INC	FIFO	45 000	Oct 21, 10	Feb 18, 11	1,929 82	1,632 28			297 54
MERITOR INC	FIFO	170 000	Mar 25, 11	Jul 21, 11	2,550 40	3,279 57		-729 17	
MOVADO GROUP INC	VSP	10 000	Dec 08, 10	Oct 19, 11	157 60	161 29		-3 69	
NETGEAR INC	VSP	22 000	Jun 30, 10	Apr 29, 11	911 35	393 08			518 27
	VSP	21 000	Dec 10, 10	Apr 29, 11	869 92	739 20			130 72
PROSPERITY BANCSHARES INC	VSP	20 000	May 21, 10	Jan 07, 11	781 21	734 37			46 84
	VSP	25 000	May 21, 10	Jan 10, 11	973 73	917 96			55 77
	VSP	4 000	May 24, 10	Jan 10, 11	155 79	146 50			9 29
	VSP	3 000	May 24, 10	Apr 18, 11	131 33	109 87			21 46
	VSP	29 000	Jun 08, 10	Apr 18, 11	1,269 57	1,017 42			252 15
	FIFO	9 000	Jun 08, 10	May 04, 11	403 03	315 75			87 28
	FIFO	33 000	Sep 03, 10	May 04, 11	1,477 77	1,046 01			431.76
	VSP	10 000	Mar 14, 11	Apr 18, 11	437 78	402 19			35 59
	VSP	14 000	Mar 15, 11	Apr 18, 11	612 89	559 02			53 87
PSS WORLD MED INC	VSP	13 000	Aug 04, 11	Aug 22, 11	280 51	297 98		-17 47	
REACHLOCAL INC	VSP	36 000	Apr 13, 11	Apr 27, 11	861 47	611 10			250 37

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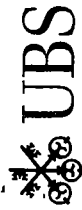
Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
DRIL-QUIP INC	VSP	21 000	Jun 15, 10	Feb 07, 11	813 62	497 51			316 11
	VSP	15 000	Jun 16, 10	Feb 03, 11	601 26	356 18			245 08
	VSP	6 000	Jun 16, 10	Feb 04, 11	231 68	142 47			89 21
	VSP	16 000	Mar 24, 11	Dec 08, 11	1,122 71	1,231 84		-109 13	
ENTERTAINMENT PROPERTIES TR	FIFO	46 000	Aug 03, 11	Nov 02, 11	2,063 63	1,984 79			78 84
EPOCRATES INC	FIFO	5 000	May 13, 11	Dec 15, 11	40 01	105 63		-65 62	
	FIFO	5 000	May 17, 11	Dec 15, 11	40 01	107 60		-67 59	
	FIFO	45 000	May 18, 11	Dec 15, 11	360 07	980 28		-620 21	
	VSP	5 000	May 19, 11	Dec 14, 11	40 75	109 21		-68 46	
	FIFO	10 000	May 23, 11	Dec 15, 11	80 02	214 54		-134 52	
	FIFO	15 000	May 24, 11	Dec 15, 11	120 03	323 98		-203 95	
	VSP	5 000	May 25, 11	Dec 14, 11	40 75	109 19		-68 44	
	FIFO	20 000	May 26, 11	Dec 15, 11	160 03	435 20		-275 17	
GREENBRIER COS INC	VSP	32 000	Jun 07, 11	Nov 03, 11	702 59	701 60			0 99
HAIN CELESTIAL GROUP INC	VSP	40 000	Feb 05, 10	Jan 07, 11	1,036 00	594 99			441 01
	FIFO	44 000	Feb 05, 10	Jan 10, 11	1,134 57	654 49			480 08
HEIDRICK & STRUGGLES INTL	FIFO	20 000	May 06, 10	Apr 26, 11	471 53	507 80		-36 27	
	FIFO	7 000	May 07, 10	Apr 26, 11	165 03	177 92		-12 89	
	FIFO	60 000	May 20, 10	Apr 26, 11	1,414 58	1,511 00		-96 42	
	FIFO	13 000	May 21, 10	Apr 26, 11	306 49	320 49		-14 00	
	FIFO	10 000	Jul 21, 10	Apr 26, 11	235 76	200 54			35 22
	FIFO	29 000	Jul 22, 10	Apr 26, 11	683 71	607 15			76 56
HUB GROUP INC CL A	VSP	5 000	Dec 29, 10	Oct 18, 11	164 46	177 93		-13 47	
ICU MEDICAL INC	VSP	9 000	Dec 31, 10	Nov 16, 11	386 96	331 47			55 49
	VSP	20 000	Dec 31, 10	Nov 23, 11	821 36	736 58			84 78
	VSP	14 000	Dec 31, 10	Nov 28, 11	574 76	515 62			59 14
	VSP	5 000	May 05, 11	Nov 16, 11	214 98	215 72		-0 74	
	VSP	12 000	May 06, 11	Nov 16, 11	515 96	532 93		-16 97	

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Private Wealth Solutions

Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CENTRAL GARDEN & PET CO									
NON VTG CL A	FIFO	65,000	Sep 12, 11	Oct 18, 11	555.32	472.23			83.09
	VSP	18,000	Sep 13, 11	Oct 12, 11	154.95	132.71			22.24
	VSP	55,000	Sep 13, 11	Oct 13, 11	465.90	405.52			60.38
	VSP	45,000	Sep 13, 11	Oct 14, 11	389.19	331.79			57.40
	VSP	25,000	Sep 13, 11	Oct 17, 11	212.29	184.32			27.97
	FIFO	2,000	Sep 13, 11	Oct 18, 11	17.09	14.75			2.34
	VSP	62,000	Sep 14, 11	Oct 12, 11	533.72	459.90			73.82
CONSTAR INC									
	VSP	30,000	Jul 02, 10	Apr 29, 11	1,637.21	1,306.88			330.33
	VSP	15,000	Aug 04, 10	Apr 29, 11	818.60	708.73			109.87
	VSP	2,000	Jan 14, 11	Apr 29, 11	109.14	85.34			23.80
	VSP	19,000	Jan 14, 11	Jul 05, 11	1,061.49	810.74			250.75
	VSP	13,000	Jan 14, 11	Jul 14, 11	765.61	554.72			210.89
COMSTOCK RESOURCES INC									
NEW	VSP	37,000	Sep 30, 10	Mar 18, 11	1,056.25	828.16			228.09
	FIFO	33,000	Sep 30, 10	Mar 21, 11	955.60	738.63			216.97
CONMED CORP									
	VSP	10,000	Nov 09, 10	Apr 13, 11	268.55	221.17			47.38
	VSP	5,000	Nov 10, 10	Apr 13, 11	134.27	111.48			22.79
	VSP	10,000	Nov 11, 10	Apr 13, 11	268.55	230.99			37.56
CYPRESS SHARPRIDGE									
***NAME CHANGE 09/2011**	FIFO	60,000	Sep 17, 10	Jul 27, 11	753.85	819.61		-65.76	
	FIFO	95,000	Sep 20, 10	Jul 27, 11	1,193.61	1,321.35		-127.74	
	FIFO	36,000	Sep 21, 10	Jul 27, 11	452.31	466.41		-14.10	
	FIFO	74,000	Oct 25, 10	Jul 27, 11	929.75	982.89		-53.14	
DAWSON GEOPHYSICAL CO									
	VSP	4,000	Jun 14, 10	Feb 07, 11	154.97	92.89			62.08
	VSP	10,000	Jun 14, 10	Feb 08, 11	380.12	232.22			147.90
	VSP	5,000	Jun 14, 10	Feb 10, 11	190.07	116.11			73.96
	FIFO	6,000	Jun 14, 10	Feb 11, 11	227.87	139.33			88.54
	VSP	24,000	Jun 15, 10	Feb 04, 11	926.72	568.59			358.13

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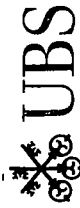
Account name: THE NETTER FOUNDATION INC
Account number: LH 95970 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMERICAN CAMPUS COMMUNITIES INC REITS	VSP	5 000	Jul 01, 10	May 04, 11	172 30	135 68			36 62
	VSP	15 000	Aug 12, 10	May 04, 11	516 93	428 32			88 61
ANGIODYNAMICS INC	VSP	15 000	Dec 03, 10	Sep 28, 11	205 52	211 84		-6 32	
	VSP	10 000	Dec 06, 10	Aug 10, 11	137 75	145 14		-7 39	
	VSP	22 000	Feb 04, 11	Aug 10, 11	303 06	357 88		-54 82	
APOLLO INVESTMENT CORP	FIFO	9 000	Jan 05, 11	Oct 25, 11	70 07	103 95		-33 88	
	FIFO	9 000	Apr 04, 11	Oct 25, 11	70 07	109 26		-39 19	
	FIFO	11 000	Jul 06, 11	Oct 25, 11	85 65	114 51		-28 86	
	FIFO	16 000	Oct 04, 11	Oct 25, 11	124 57	120 64			3 93
BBCN BANCORP INC COM	FIFO	0 689	Jan 07, 11	Dec 05, 11	6 55	6 47			0 08
BEACON ROOFING SUPPLY INC	FIFO	33 000	Feb 28, 11	Aug 22, 11	501 89	692 79		-190 90	
BLACKBOARD INC **MERGER EFF 10/2011**	VSP	6 000	Aug 17, 10	Apr 20, 11	281 58	210 90			70 68
	VSP	36 000	Aug 17, 10	Jul 21, 11	1,584 68	1,265 37			319 31
	FIFO	12 000	Aug 17, 10	Aug 08, 11	496 21	421 79			74 42
	VSP	18 000	Oct 14, 10	Apr 20, 11	844 75	703 32			141 43
	FIFO	22 000	Feb 28, 11	Aug 08, 11	909 71	758 13			151 58
BUFFALO WILD WINGS INC	VSP	20 000	Apr 28, 10	Jan 14, 11	918 84	838 30			80 54
	FIFO	13 000	Apr 28, 10	Jan 18, 11	591 52	544 90			46 62
	FIFO	21 000	May 07, 10	Jan 18, 11	955 52	801 08			154 44
CBEYOND INC	VSP	15 000	Jan 06 11	Nov 08, 11	89 85	226 73		-136 88	
	FIFO	30 000	Jan 06, 11	Nov 09, 11	183 04	453 47		-270 43	
	VSP	55 000	Jan 07, 11	Nov 08, 11	329 46	859 18		-529 72	
	VSP	10 000	Jan 10, 11	Nov 07, 11	60 29	157 35		-97 06	
	VSP	20 000	Jan 10, 11	Nov 08, 11	119 80	314 70		-194 90	
	VSP	15 000	Jan 11, 11	Nov 07, 11	90 44	241 77		-151 33	
	FIFO	20 000	Feb 28, 11	Nov 09, 11	122 03	277 82		-155 79	
	FIFO	60 000	Mar 01, 11	Nov 09, 11	366 08	828 77		-462 69	

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UBS Financial Services Inc
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

CPZ6002216563 1211 LH 1

2011 Year End Summary

Duplicate statement for the account of:

THE NETTER FOUNDATION INC
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number LH 95970 88

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

Your Financial Advisor:

BOONE, ANDREW
Phone 203-562-0700/800-922-3237

Summary of gains and losses

	Amount (\$)
Short term	-2,400 59
Long term	25,642 67
Total	\$23,242.08

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AEROVIRONMENT INC	FIFO	22,000	Jun 28, 10	Mar 30, 11	755 92	498 97			256 95
									continued next page

See important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Member SIPC

000050 UB7965M1 001466

CPZ60005002216563 PZ6000186331 00002 1211 000000000 1 LH 88



Your notes



ACCESS

Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
FHLMC PL G04877 06 0000 DUE 10/01/38	FIFO	8,000 000	Oct 29, 08	Dec 13, 11	4,098 99	3,705 89			393 10
FNMA PL 889579 06 0000 DUE 05/01/38	FIFO	30,000 000	Oct 14, 08	Feb 08, 11	12,714 29	11,818 62			895 67
	FIFO	32,000 000	Oct 20, 08	Feb 08, 11	13,561 91	12,748 41			813 50
	FIFO	10,000 000	Oct 28, 08	Feb 08, 11	4,238 10	3,936 16			301 94
	FIFO	43,000 000	Oct 28, 08	Feb 10, 11	18,254 16	16,925 50			1,328 66
	FIFO	28,000 000	Sep 15, 09	Feb 10, 11	11,886 43	11,636 41			250 02
US TSY INFEL PROT NOTE 02.375 % DUE 04/15/11	FIFO	37,000 000	Mar 25, 09	Apr 15, 11	41,146 22	42,227 91		-1,081 69	
	FIFO	1,000 000	Jun 18, 09	Apr 15, 11	1,112 06	1,149 77		-37 71	
	FIFO	1,000 000	Sep 17, 09	Apr 15, 11	1,112 06	1,146 81		-34 75	
US TSY NOTE 04 000 % DUE 02/15/15	FIFO	6,000 000	Sep 09, 09	Feb 01, 11	6,587 81	6,437 13			150 68
DTD 02/15/05 FC 08/15/05	FIFO	13,000 000	Sep 16, 09	Feb 01, 11	14,273 59	13,919 14			354 45
	FIFO	7,000 000	Oct 29, 09	Feb 01, 11	7,685 78	7,514 06			171 72
	FIFO	4,000 000	Dec 30, 09	Feb 01, 11	4,391 87	4,267 98			123 89
Total					\$145,527.57	\$141,553.09		-\$1,154.15	\$5,128.63
Net long-term capital gains or losses									\$3,974.48
Net capital gains/losses:									\$209.03





Account name: THE NETTER FOUNDATION INC
Account number: LH 95273 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
UNITED STATES TREAS BILL DUE 08/18/11	FIFO	3,000 000	May 17, 11	Jul 11, 11	2,999 94	2,999 77			0 17
UNITED STATES TREAS BILL DUE 09/01/11	FIFO	13,000 000	May 31, 11	Sep 01, 11	13,000 00	12,998 17			1 83
UNITED STATES TREAS BILL DUE 09/08/11	FIFO	62,000 000	Mar 10, 11	May 26, 11	61,991 94	61,957 92			34 02
	FIFO	13,000 000	Mar 10, 11	May 31, 11	12,998 21	12,991 18			7 03
US TSY INFL PROT NOTE 02 375 % DUE 04/15/11	FIFO	6,000 000	May 26, 10	Apr 15, 11	6,672 36	6,785 48		-113 12	
US TSY NOTE 02 375 % DUE 10/31/14 DTD 10/31/09 FC 04/30/10	FIFO	10,000 000	May 12, 10	Feb 10, 11	10,237 50	10,112 50			125 00
	FIFO	2,000 000	Aug 20, 10	Feb 10, 11	2,047 50	2,098 36		-50 86	
	FIFO	1,000 000	Oct 12, 10	Feb 10, 11	1 023 75	1,059 96		-36 21	
	FIFO	2,000 000	Nov 10, 10	Feb 10, 11	2,047 50	2,111 88		-64 38	
	FIFO	11,000 000	Nov 29, 10	Feb 10, 11	11,261 25	11,540 12		-278 87	
US TSY NOTE 02 375 % DUE 07/31/17 DTD 07/31/10 FC 01/31/11	FIFO	37,000 000	Aug 13, 10	Feb 04, 11	35,918 91	37,722 66		-1,803 75	
	FIFO	18,000 000	Aug 17, 10	Feb 04, 11	17,474 06	18,381 09		-907 03	
	FIFO	1,000 000	Nov 29, 10	Feb 04, 11	970 78	1,017 50		-46 72	
US TSY NOTE 02 500 % DUE 06/30/17 DTD 06/30/10 FC 12/31/10	FIFO	11,000 000	Aug 19, 10	Feb 09, 11	10,736 18	11,373 83		-637 65	
Total					\$251,379.08	\$255,144.53		-\$3,938.59	\$173.14
Net short-term capital gains and losses									-\$3,765.45

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ALLIANZ FIXED INCOME SHARES SERIES C	FIFO	345 000	Mar 18, 04	Aug 31, 11	4,464 30	4,119 30			345 00

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UBS Financial Services Inc
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

APZ6001774283 1211 LH 2

Duplicate statement for the account of:

THE NETTER FOUNDATION INC
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number LH 95273 88

Your Financial Advisor:

BOONE ANDREW
Phone 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

2011 Year End Summary

Summary of gains and losses

	Amount (\$)
Short term	-3,765 45
Long term	3,974 48
Total	\$209.03

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
UNITED STATES TREAS BILL DUE 08/11/11	FIFO	62,000 000	May 26, 11	Jun 30, 11	61,999 20	61,994 11			5 09

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Member SIPC 014554 B601B042 045554

APZ60004001774283 PZ6000186330 00002 1211 000000000 2 LH 88



Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
TIME WARNER CABLE INC	FIFO	15 000	Oct 01, 09	Jan 14, 11	980 35	630 08			350 27
	FIFO	20 000	Oct 01, 09	Mar 21, 11	1,376 20	840 10			536 10
	FIFO	17 000	Oct 01, 09	Mar 29, 11	1,197 41	714 09			483 32
	FIFO	20 000	Nov 13, 09	Mar 29, 11	1,408 72	838 80			569 92
WEATHERFORD INTL LTD CHF	FIFO	65 000	Apr 30, 10	Aug 11, 11	1,125 83	1,194.37		-68 54	
Total					\$56,257.02	\$47,167.36		-\$2,189.29	\$11,278.95
Net long-term capital gains or losses									\$9,089.66
Net capital gains/losses:									\$8,870.50



ACCESS

Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CONS EDISON CO (HOLDING CO)	FIFO	20 000	Oct 01, 09	Feb 11, 11	1,004.76	827.56			177.20
COVDIEN PLC	FIFO	45 000	Oct 01, 09	Mar 30, 11	2,343.68	1,930.86			412.82
	FIFO	25 000	Oct 01, 09	Aug 11, 11	1,187.76	1,072.70			115.06
	FIFO	20 000	Nov 13, 09	Aug 11, 11	950.20	886.00			64.20
DREAMWORKS ANIMATION SKG CL A	FIFO	20 000	Sep 15, 09	Mar 02, 11	550.71	748.81		-198.10	
	FIFO	22 000	Sep 16, 09	Mar 02, 11	605.78	814.00		-208.22	
	FIFO	20 000	Nov 13, 09	Mar 02, 11	550.71	670.80		-120.09	
GENZYME CORP GEN DIV *MERGER EFF: 06/2011*	Adjustment	53 000	Oct 01, 09	May 03, 11	4,046.76	2,979.66			1,067.10
	Adjustment	20 000	Nov 13, 09	May 03, 11	1,527.08	1,060.80			466.28
	Adjustment	20 000	Mar 24, 10	May 03, 11	1,527.08	1,133.00			394.08
HEALTH CARE REIT INC	FIFO	20 000	Aug 06, 09	May 27, 11	1,040.04	857.00			183.04
IVANHOE MINES LTD CAD	FIFO	61 000	Oct 01, 09	Nov 10, 11	1,240.38	771.04			469.34
	FIFO	65 000	Nov 13, 09	Nov 10, 11	1,321.72	799.50			522.22
MCGRAW HILL COMPANIES INC	FIFO	75 000	May 18, 10	Sep 26, 11	3,217.58	2,156.06			1,061.52
	FIFO	35 000	Jun 07, 10	Oct 27, 11	1,554.16	966.23			587.93
	FIFO	40 000	Jul 06, 10	Oct 27, 11	1,776.19	1,104.45			671.74
MFA FINANCIAL INC	FIFO	90 000	Aug 24, 09	Feb 07, 11	742.58	697.39			45.19
	FIFO	55 000	Aug 24, 09	Sep 14, 11	386.09	426.18		-40.09	
	FIFO	65 000	Sep 09, 09	Sep 14, 11	456.29	499.63		-43.34	
	FIFO	29 000	Sep 09, 09	Oct 26, 11	196.22	222.91		-26.69	
	FIFO	44 000	Sep 15, 09	Oct 26, 11	297.71	351.12		-53.41	
	FIFO	125 000	Nov 13, 09	Oct 26, 11	845.76	925.00		-79.24	
	FIFO	125 000	Nov 24, 09	Oct 26, 11	845.77	939.84		-94.07	
MILLICOM INTL CELLULAR SA NEW	FIFO	26 000	Oct 01, 09	May 25, 11	2,707.08	1,872.46			834.62
	FIFO	10 000	Nov 13, 09	May 25, 11	1,041.19	720.00			321.19

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95271 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

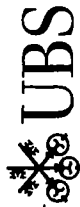
Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
IVANHOE MINES LTD CAD	FIFO	45 000	Feb 08, 11	Nov 10, 11	915 03	1,291 23		-376 20	
RTS IVANHOE MINES LTD EXP 01/26/11	FIFO	126 000	Jan 03, 11	Jan 11, 11	192 69	0 00			192 68
Total					\$1,695.68	\$1,914.83		-\$411.84 -\$219.16	\$192.68

Net short-term capital gains and losses

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ACTIVISION BUZZARD INC	FIFO	140 000	Jul 27, 10	Nov 28, 11	1,693 36	1,664 60			28 76
ALLSTATE CORP	FIFO	55 000	Oct 01, 09	Feb 08, 11	1,787 54	1,697 85			89 69
	FIFO	35 000	Oct 01, 09	Apr 15, 11	1,102 52	1,080 45			22 07
	FIFO	45 000	Oct 01, 09	May 05, 11	1,515 09	1,389 15			125 94
	FIFO	12 000	Oct 01, 09	Aug 05, 11	314 18	370 44		-56 26	
	FIFO	60 000	Nov 13, 09	Aug 05, 11	1,570 91	1,732 80		-161 89	
AMC NETWORKS INC CL A	FIFO	0 500	Aug 07, 09	Jul 01, 11	19 61	10 24			9 37
	FIFO	14 750	Aug 07, 09	Jul 13, 11	546 20	302 00			244 20
	FIFO	10 750	Sep 03, 09	Jul 13, 11	398 08	229 89			168 19
	FIFO	5 750	Sep 17, 09	Jul 13, 11	212 92	140 57			72 35
	FIFO	8 750	Nov 13, 09	Jul 13, 11	324 02	205 47			118 55
AMEREN CORP	FIFO	25 000	Oct 01, 09	Feb 08, 11	712 87	634 25			78 62
	FIFO	20 000	Nov 13, 09	Feb 08, 11	570 29	510 20			60 09
AON CORP	FIFO	37 000	Oct 01, 09	Jun 09, 11	1,889 19	1,513 67			375 52
	FIFO	15 000	Nov 13, 09	Jun 09, 11	765 89	604 80			161 09
CHIMERA INVT CORP	FIFO	230 000	Oct 01, 09	Jan 18, 11	947 81	878 60			69 21
	FIFO	361 000	Oct 01, 09	Nov 18, 11	967 49	1,379 02		-411 53	
	FIFO	200 000	Nov 13, 09	Nov 18, 11	536 01	756 00		-219 99	
	FIFO	39 000	Apr 08, 10	Nov 18, 11	104 52	153 21		-48 69	
	FIFO	281 000	Apr 08, 10	Nov 21, 11	744 77	1,103 91		-359 14	
CLOROX CO	FIFO	20 000	Oct 28, 09	Jul 21, 11	1,481 96	1,159 80			322 16

continued next page



UBS Financial Services Inc.
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

CPZ6002216523 1211 LH 2

2011 Year End Summary

Duplicate statement for the account of:

THE NETTER FOUNDATION INC
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number: LH 95271 88

Your Financial Advisor:

BOONE, ANDREW
Phone 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

Summary of gains and losses

	Amount (\$)
Short term	-219 16
Long term	9,089 66
Total	\$8,870.50

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

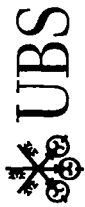
Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
INVESCO LTD	FIFO	25 000	Jan 14, 11	Jun 21, 11	587 96	623 60		-35 64	

continued next page

See important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.





Account name: THE NETTER FOUNDATION INC
Account number: LH 95269 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
IRON MTN INC NEW	FIFO	136 000	Apr 07, 05	Jun 14, 11	4,459 62	2,567 83			1,891 79
MICROSOFT CORP	FIFO	1 000	Aug 03, 05	Jun 14, 11	24 29	27 26		-2 97	
	FIFO	119 000	Mar 30, 06	Jun 14, 11	2,890 69	3,234 14		-343 45	
MOODY'S CORP	FIFO	160 000	Apr 07, 05	Feb 10, 11	4,847 76	6,654 40		-1,806 64	
	FIFO	33 000	May 14, 09	Feb 10, 11	999 85	935 78			64 07
	FIFO	23 000	Nov 13, 09	Feb 10, 11	696 87	545 10			151 77
OCCIDENTAL PETROLEUM CRP	FIFO	80 000	Apr 07, 05	Jun 14, 11	8,403 51	2,966 00			5,437 51
PFIZER INC	FIFO	265 000	Mar 03, 09	Sep 27, 11	4,765 19	3,171 60			1,593 59
	FIFO	134 000	Nov 13, 09	Sep 27, 11	2,409 57	2,364 77			44 80
	FIFO	81 000	Jan 19, 10	Sep 27, 11	1,456 53	1,613 41		-156 88	
PROCTER & GAMBLE CO	FIFO	130 000	May 05, 06	Jul 20, 11	8,358 65	7,247 44			1,111 21
	FIFO	27 000	May 14, 09	Jul 20, 11	1,736 03	1,379 37			356 66
	FIFO	41 000	Nov 13, 09	Jul 20, 11	2,636 19	2,518 12			118 07
SEALED AIR CORP NEW	FIFO	130 000	Apr 07, 05	Jun 14, 11	3,070 72	3,459 30		-388 58	
TEXAS INSTRUMENTS	FIFO	50 000	May 28, 08	Jun 14, 11	1,621 56	1,616 40			5 16
TYCO INTL LTD CHF	FIFO	8 000	Apr 07, 05	Apr 26, 11	393 36	420 52		-27 16	
	FIFO	42 000	Apr 29, 05	Apr 26, 11	2,065 16	2,045 74			19 42
	FIFO	30 000	Jan 10, 06	Apr 26, 11	1,475 12	1,376 25			98 87
	FIFO	27 000	Nov 13, 09	Apr 26, 11	1,327 61	971 46			356 15
Total					\$73,632.70	\$58,915.48		-\$2,725.68	\$17,442.90
Net long-term capital gains or losses									\$14,717.22
Net capital gains/losses:									\$14,717.22



UBS Financial Services Inc
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

APZ6001774263 1211 LH 2

2011 Year End Summary

Duplicate statement for the account of:

THE NETTER FOUNDATION INC
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number LH 95269 88

Your Financial Advisor:

BOONE, ANDREW
Phone 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

Summary of gains and losses

Long term Amount (\$)
14,717 22

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
BERKSHIRE HATHAWAY INC NEW CL B	FIFO	140 000	Apr 07, 05	Jun 14, 11	10,570 07	8,173 20			2,396 87
COSTCO WHOLESALE CORP	FIFO	70 000	Apr 07, 05	Jun 14, 11	5,544 63	3,224 20			2,320 43
	FIFO	4 000	Apr 07, 05	Aug 29, 11	310 84	184 24			126 60
DEVON ENERGY CORP NEW	FIFO	45 000	Apr 07, 05	Jun 14, 11	3,568 88	2,218 95			1,349 93
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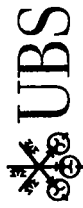


Member SIPC 014380 B601B042 044383

APZ60004001774263 PZ6000186327 00002 1211 000000000 2 LH 88



Your notes



ACCESS

Account name:
THE NETTER FOUNDATION INC
Account number:
LH 95268 88Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
FNMA SUBORDINATED									
05 250 % DUE 080112	FIFO	24,000 000	Mar 17, 04	Jun 13, 11	25,314 48	25,817 71		-503 23	
DTD 072602 FC 02012003	FIFO	2,000 000	Sep 24, 04	Jun 13, 11	2,109 54	2,085 46			24 08
FREDDIE MAC NTS									
03 750 % DUE 032719	FIFO	1,000 000	May 19, 10	Aug 30, 11	1,124 92	1,012 01			112 91
DTD 032709 FC 09272009	FIFO								
GOLDMAN SACHS GROUP INC									
05 125% 011515 DTD011205	FIFO	19,000 000	Jan 07, 09	Mar 16, 11	20,544 89	17,830 55			2,714 34
FC071505 NTS									
TINT DUE 02/15/20 TINT									
DUE 02/15/20	FIFO	2,000 000	Feb 03, 05	Aug 30, 11	1,682 80	1,347 22			335 58
Original cost basis \$991 30									
US TSY NOTE 02 500 %									
DUE 03/31/13	FIFO	1,000 000	Jun 23, 10	Aug 30, 11	1,036 52	1,041 91		-5 39	
DTD 03/31/08 FC 09/30/08	FIFO	14,000 000	Jun 23, 10	Nov 04, 11	14,450 08	14,586 80		-136 72	
US TSY NOTE 03 125 %									
DUE 05/15/19	FIFO	1,000 000	Aug 17, 09	Aug 30, 11	1,106 95	969 92			137 03
DTD 05/15/09 FC 11/15/09	FIFO								
WALT DISNEY CO NTS									
04 500% 121513 DTD122208	FIFO	16,000 000	Mar 12, 09	Dec 14, 11	17,222 88	16,205 12			1,017 76
FC061509 CALL@MW T+50BP									
Total					\$116,743.47	\$109,911.73		-\$645.34	\$7,477.08
Net long-term capital gains or losses									\$6,831.74
Net capital gains/losses:									\$6,699.33





Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95268 88

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
MORGAN STANLEY B/E 04 000% 072415 DTD072610 FC012411	FIFO	20,000 000	Aug 17, 10	Mar 16, 11	20,287 60	20,152 80			134 80
TINT DUE 02/15/21 TRSY INTEREST PAYMENT Original cost basis \$3,554 50	FIFO	5,000 000	Mar 16, 11	Aug 30, 11	4,010 00	3,611 39			398 61
US TSY BOND 6 2500% DUE 08/15/23 DTD 08/15/93 FC 02/15/94	FIFO	15,000 000	Jun 04, 10	Mar 16, 11	19,061 72	18,933 98			127 74
US TSY BOND 6 8750% DUE 08/15/25 DTD 08/15/95 FC 02/15/96	FIFO	9,000 000	Jul 01, 10	Mar 16, 11	12,134 18	12,544 45		-410 27	
US TSY NOTE 02 500 % DUE 03/31/13 DTD 03/31/08 FC 09/30/08	FIFO	22,000 000	Mar 16, 11	Nov 04, 11	22,707 26	22,871 41		-164 15	
	FIFO	22,000 000	Mar 16, 11	Dec 14, 11	22,652 27	22,871 41		-219 14	
Total					\$100,853.03	\$100,985.44		-\$793.56 -\$132.41	\$661.15

Net short-term capital gains and losses

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
FNMA 04 625 % DUE 101514 DTD 091704 FC 10152004	FIFO	28,000 000	Jun 23, 08	Mar 16, 11	31,076 44	27,996 72			3,079 72
FNMA NTS 03 000 % DUE 091614 DTD 081409 FC 09162009	FIFO	1,000 000	Sep 10, 09	Aug 30, 11	1,073 97	1,018 31			55 66

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UBS Financial Services Inc
265 Church Street 6th Floor
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APZ6001774241 1211 LH 2

Duplicate statement for the account of:

THE NETTER FOUNDATION INC
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number LH 95268 88

Your Financial Advisor:

BOONE,ANDREW
Phone 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

2011 Year End Summary

Summary of gains and losses

	Amount (\$)
Short term	-132 41
Long term	6,831 74
Total	\$6,699.33



Member SIPC

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Your notes



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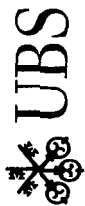
Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	36 000	Aug 27, 08	Feb 25, 11	3,294 95	3,524 42		-229 47	
	FIFO	60 000	Nov 13, 09	Feb 25, 11	5,491 59	3,843 00			1,648 59
SYSCO CORP	FIFO	78 000	Nov 04, 04	Feb 25, 11	2,176 25	2,736 31		-560 06	
	FIFO	1 000	Dec 08, 04	Feb 25, 11	27 90	34 91		-7 01	
	FIFO	37 000	Dec 20, 04	Feb 25, 11	1,032 32	1,348 35		-316 03	
	FIFO	21 000	Apr 29, 05	Feb 25, 11	585 91	724 92		-139 01	
	FIFO	37 000	Nov 13, 09	Feb 25, 11	1,032 32	992 71			39 61
Total					\$94,297.12	\$79,434.88		-\$6,251.73	\$21,113.97
Net long-term capital gains or losses									\$14,862.24
Net capital gains/losses:									\$14,862.24





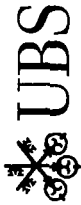
Account name: THE NETTER FOUNDATION INC
Account number: LH 95267 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CONOCOPHILLIPS	FIFO	5 000	Jun 04, 04	Jun 14, 11	359 30	185 62			173 68
	FIFO	49 000	Jun 07, 04	Jun 14, 11	3,521 17	1,847 27			1,673 90
FOMENTO ECONOMICO MEXICANO S.A B DE CV SPON ADR	FIFO	130 000	Apr 21, 08	Feb 28, 11	7,276 38	5,666 43			1,609 95
	FIFO	1 000	May 06, 08	Feb 28, 11	55 97	44 00			11 97
FREEMPORT-MCMORAN COPPER & GOLD INC	FIFO	30 000	Nov 27, 09	Jun 14, 11	1,495 47	1,272 10			223 37
HALLIBURTON CO (HOLDING COMPANY)	FIFO	86 000	Jun 09, 06	Feb 25, 11	4,009 71	3,172 49			837 22
	FIFO	90 000	Jul 11, 06	Feb 25, 11	4,196 20	3,327 66			868 54
	FIFO	45 000	Feb 07, 08	Feb 25, 11	2,098 10	1,504 47			593 63
	FIFO	35 000	Nov 13, 09	Feb 25, 11	1,631 86	1,050 96			580 90
JOHNSON & JOHNSON COM	FIFO	44 000	Mar 18, 04	Jul 08, 11	2,964 81	2,244 44			720 37
	FIFO	41 000	Mar 18, 04	Sep 01, 11	2,688 71	2,091 41			597 30
LAUDER ESTEE COS CL A	FIFO	48 000	Mar 18, 04	Jun 14, 11	4,780 22	2,043 84			2,736 38
MICROCHIP TECHNOLOGY INC	FIFO	74 000	Jan 03, 07	Sep 01, 11	2,444 69	2,506 71		-62 02	
	FIFO	43 000	Nov 13, 09	Sep 01, 11	1,420 56	1,145 95			274 61
MICROSOFT CORP	FIFO	386 000	Mar 18, 04	May 23, 11	9,331 52	9,522 62		-191 10	
	FIFO	143 000	Apr 29, 05	May 23, 11	3,457 02	3,607 89		-150 87	
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	FIFO	46 000	Mar 18, 04	Jun 14, 11	2,890 12	1,184 04			1,706 08
NEWS CORP INC DELA CL A	FIFO	90 000	Mar 18, 04	Jun 14, 11	1,473 59	1,390 50			83 09
	FIFO	58 000	Mar 18, 04	Sep 01, 11	993 66	896 10			97 56
	FIFO	99 000	Dec 20, 04	Sep 01, 11	1,696 07	1,830 51		-134 44	
	FIFO	99 000	Apr 29, 05	Sep 01, 11	1,696 07	1,506 78			189 29
PEPSICO INC	FIFO	41 000	Mar 18, 04	Jun 14, 11	2,853 13	2,098 38			754 75
PHILIP MORRIS INTL INC	FIFO	97 000	Mar 18, 04	Jun 14, 11	6,707 50	2,816 18			3,891 32
PRUDENTIAL FINANCIAL INC	FIFO	54 000	Apr 10, 07	Sep 01, 11	2,677 07	4,966 70		-2,289 63	
	FIFO	5 000	Aug 10, 07	Sep 01, 11	247 88	431 61		-183 73	

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UBS Financial Services Inc
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

APZ6001774221 1211 LH 2

2011 Year End Summary

Duplicate statement for the account of:

THE NETTER FOUNDATION INC
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number LH 95267 88

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

Your Financial Advisor:

BOONE, ANDREW
Phone 203-562-0700/800-922-3237

Summary of gains and losses

	Amount (\$)
Long term	14,862 24

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

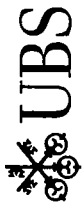
Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALTRIA GROUP INC	FIFO	123 000	Mar 18, 04	Jun 14, 11	3,369 00	1,567 14			1,801 86
CISCO SYSTEMS INC	FIFO	33 000	Oct 26, 07	May 23, 11	537 97	1,056 38		-518 41	
	FIFO	193 000	Feb 07, 08	May 23, 11	3,146 34	4,332 85		-1,186 51	
	FIFO	39 000	Nov 13, 09	May 23, 11	635 79	919 23		-283 44	

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Your notes



ACCESS

Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88Your Financial Advisor:
BOONE ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
REGENCY CENTERS CORP	FIFO	9,000	Mar 18, 04	Mar 21, 11	387.23	402.25		-15.02	
	FIFO	11 000	Mar 18, 04	Jul 20, 11	520.84	491.64			29.20
SIMON PPTY GROUP INC SBI	FIFO	6,000	Aug 10, 04	Feb 22, 11	646.50	320.79			325.71
	FIFO	4 000	Aug 10, 04	May 20, 11	459.47	213.86			245.61
	FIFO	3 000	Oct 25, 04	May 20, 11	344.61	172.14			172.47
	FIFO	9 000	Oct 25, 04	Aug 16, 11	1,034.85	516.41			518.44
	FIFO	8 000	Oct 25, 04	Nov 29, 11	952.06	459.03			493.03
VENTAS INC	FIFO	0.081	Dec 07, 06	Jul 05, 11	4.42	3.15			1.27
	FIFO	13,000	Dec 07, 06	Sep 20, 11	701.45	500.85			200.60
	FIFO	12 000	Dec 07, 06	Nov 29, 11	602.26	462.32			139.94
VORNADO REALTY TRUST	FIFO	5 000	Jun 14, 05	Jul 20, 11	476.88	398.27			78.61
Total					\$28,832.00	\$21,568.68		-\$1,252.70	\$8,516.02
Net long-term capital gains or losses									
Net capital gains/losses:									



Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
HOST HOTELS & RESORTS INC (REIT)	FIFO	30 000	Sep 11, 07	May 20, 11	511 89	644 56		-132 67	
KILROY REALTY CORP	FIFO	11 000	Mar 18, 04	Jul 20, 11	448 96	375 43			73 53
LIBERTY PROPERTY TRUST	FIFO	12 000	Oct 22, 04	Mar 21, 11	392 31	486 82		-94 51	
	FIFO	21 000	Oct 22, 04	Aug 16, 11	667 99	851 94		-183 95	
	FIFO	3 000	Jun 02, 05	Aug 16, 11	95 43	125 44		-30 01	
	FIFO	7 000	Jun 02, 05	Sep 20, 11	222 84	292 68		-69 84	
	FIFO	9 000	Jun 14, 05	Sep 20, 11	286 50	392 16		-105 66	
	FIFO	6 000	Jun 14, 05	Nov 29, 11	171 48	261 44		-89 96	
	FIFO	5 000	Mar 06, 06	Nov 29, 11	142 89	227 99		-85 10	
	FIFO	3 000	Dec 07, 06	Nov 29, 11	85 74	154 69		-68 95	
NATIONAL RETAIL PROPERTIES INC REIT	FIFO	28 000	Jan 27, 09	Feb 22, 11	689 52	428 64			260 88
	FIFO	3 000	Feb 19, 09	Feb 22, 11	73 88	43 81			30 07
	FIFO	15 000	Apr 23, 09	May 02, 11	393 48	265 50			127 98
	FIFO	3 000	May 21, 09	May 02, 11	78 70	48 92			29 78
	FIFO	9 000	May 21, 09	Sep 20, 11	242 19	146 76			95 43
	FIFO	15 000	Aug 19, 09	Sep 20, 11	403 65	289 92			113 73
NATIONWIDE HEALTH PPTY INC *MERGER EFF 07/2011*	FIFO	11 000	Dec 07, 06	Jan 31, 11	411 39	333 36			78 03
OMEGA HEALTHCARE INVS INC	FIFO	5 000	Jun 26, 06	Jul 20, 11	105 30	60 33			44 97
	FIFO	19 000	Mar 07, 07	Jul 20, 11	400 13	326 52			73 61
PEBBLEBROOK HOTEL TR	FIFO	23 000	Dec 14, 09	Nov 29, 11	404 84	482 91		-78 07	
PROLOGIS INC COM	FIFO	14 000	Jun 14, 05	Dec 19, 11	381 21	381 21	-228 22		
PUBLIC STORAGE REIT	FIFO	6 000	Jun 26, 06	Aug 16, 11	715 29	436 23			279 06
	FIFO	4 000	Jun 26, 06	Oct 31, 11	523 09	290 82			232 27
	FIFO	3 000	Aug 31, 06	Oct 31, 11	392 32	259 59			132 73
	FIFO	2 000	Aug 31, 06	Nov 29, 11	252 13	173 06			79 07
	FIFO	1 000	Dec 07, 06	Nov 29, 11	126 07	95 39			30 68

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ACCESS

Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

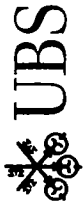
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ENTERTAINMENT PROPERTIES									
TR	FIFO	3,000	Feb 19, 09	Jun 21, 11	186.60	84.74			101.86
	FIFO	9,000	May 21, 09	Jun 21, 11	559.83	318.66			241.17
	FIFO	6,000	Aug 19, 09	Jun 21, 11	373.21	243.46			129.75
EQUITY RESIDENTIAL SBI									
	FIFO	9,000	Mar 26, 09	Dec 19, 11	384.11	161.97			222.14
	FIFO	8,000	Apr 02, 04	May 20, 11	477.96	246.90			231.06
	FIFO	10,000	Apr 02, 04	Nov 29, 11	526.38	308.63			217.75
ESSEX PROPERTY TRUST INC									
	FIFO	4,000	Apr 23, 09	Jan 31, 11	464.98	248.67			216.31
EXTRA SPACE STORAGE INC									
REITS	FIFO	11,000	Jun 27, 07	May 02, 11	236.02	187.21			48.81
	FIFO	5,000	Oct 23, 07	May 02, 11	107.28	75.64			31.64
	FIFO	7,000	May 22, 08	May 02, 11	150.19	115.17			35.02
	FIFO	9,000	Oct 03, 08	May 02, 11	193.10	132.83			60.27
	FIFO	39,000	Oct 03, 08	Aug 16, 11	820.38	575.60			244.78
	FIFO	13,000	Nov 06, 08	Aug 16, 11	273.46	145.37			128.09
	FIFO	27,000	Nov 06, 08	Oct 31, 11	610.47	301.93			308.54
	FIFO	6,000	Nov 06, 08	Nov 29, 11	137.28	67.10			70.18
	FIFO	3,000	Dec 05, 08	Nov 29, 11	68.63	25.80			42.83
	FIFO	9,000	Jan 29, 09	Nov 29, 11	205.92	78.62			127.30
FEDERAL RLTY INV TR BI									
MD	FIFO	5,000	Mar 18, 04	Oct 18, 11	410.81	226.95			183.86
	FIFO	4,000	Mar 18, 04	Nov 22, 11	342.19	181.56			160.63
	FIFO	1,000	Mar 06, 06	Nov 22, 11	85.55	71.70			13.85
HCP INC									
	FIFO	3,000	Dec 07, 06	Sep 20, 11	113.55	109.79			3.76
	FIFO	1,000	Jun 27, 07	Sep 20, 11	37.85	29.22			8.63
	FIFO	6,000	Mar 06, 08	Sep 20, 11	227.09	170.81			56.28
	FIFO	13,000	Mar 06, 08	Dec 19, 11	505.60	370.08			135.52
HEALTH CARE REIT INC									
	FIFO	8,000	Sep 21, 09	May 20, 11	413.83	345.08			68.75
	FIFO	8,000	Sep 21, 09	Aug 16, 11	378.80	345.08			33.72
	FIFO	1,000	Oct 21, 09	Aug 16, 11	47.35	44.54			2.81

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Account name: THE NETTER FOUNDATION INC
Account number: LH 95062 88

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BROOKFIELD RESIDENTIAL PPTYS	FIFO	10 000	Jun 10, 11	Jul 20, 11	100 51	102 40		-1 89	
CORPORATE OFFICE PPTYS NEW SBI	FIFO	25 000	Dec 02, 10	Nov 22, 11	500 95	865 68		-364 73	
DCT INDL TRUST INC REIT SBI	FIFO	73 000	Jan 31, 11	Nov 22, 11	329 76	410 55		-80 79	
RLJ LODGING TRUST SBI	FIFO	28 000	May 20, 11	Nov 29, 11	454 71	506 60		-51 89	
Total					\$1,770.99	\$2,247.88		-\$499.30	\$22.41

Net short-term capital gains and losses

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AVALONBAY COMMUNITIES INC SBI	FIFO	5 000	Mar 18, 04	Aug 16, 11	656 06	269 75			386 31
	FIFO	3 000	Mar 18, 04	Nov 29, 11	355 07	161 85			193 22
BOSTON PROPERTIES INC	FIFO	5 000	Mar 18, 04	Jan 31, 11	471 22	265 20			206 02
CAMDEN PPTY TR SBI	FIFO	4 000	Dec 07, 06	Mar 21, 11	227 13	312 70		-85 57	
	FIFO	8 000	Mar 07, 07	Mar 21, 11	454 25	559 43		-105 18	
	FIFO	7 000	Mar 07, 07	Jun 21, 11	454 80	489 51		-34 71	
	FIFO	8 000	Sep 10, 07	Jul 20, 11	545 62	470 76			74 86
DCT INDL TRUST INC REIT SBI	FIFO	61 000	Jan 27, 09	Feb 22, 11	330 71	243 16			87 55
	FIFO	50 000	Feb 19, 09	Feb 22, 11	271 07	162 28			108 79
	FIFO	25 000	May 21, 09	Feb 22, 11	135 54	107 93			27 61
	FIFO	14 000	Jul 23, 09	Feb 22, 11	75 90	60 68			15 22
	FIFO	39 000	Jul 23, 09	Nov 22, 11	176 17	169 03			7 14
	FIFO	76 000	Jan 04, 10	Nov 22, 11	343 31	382 99		-39 68	
	FIFO	72 000	Jun 25, 10	Nov 22, 11	325 23	359 05		-33 82	
DIGITAL REALTY TRUST INC REIT	FIFO	8 000	Jan 29, 09	May 02, 11	486 29	279 69			206 60
	FIFO	7 000	Jan 29, 09	Jun 21, 11	435 42	244 73			190 69

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UBS Financial Services Inc.
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

CPZ6002216463 1211 LH 2

2011 Year End Summary

Duplicate statement for the account of:

THE NETTER FOUNDATION INC.
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number. LH 95062 88

Your Financial Advisor:

BOONE, ANDREW
Phone: 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

Summary of gains and losses

	Amount (\$)
Short term	-476.89
Long term	7,263.32
Total	\$6,786.43

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMERICAN CAMPUS COMMUNITIES INC REITS	FIFO	12,000	Aug 30, 10	Jan 31, 11	385.06	362.65			22.41
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Member SIPC 001277 B601F051 029235

CPZ60005002216463 PZ6000186324 00002 1211 000000000 2 LH 88



Your notes



ACCESS

Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
VODAFONE GROUP PLC NEW SPON ADR	FIFO	90.000	Aug 24, 09	Nov 28, 11	2,346.25	1,946.30			399.95
Total					\$141,746.55	\$131,576.78		-\$12,129.17	\$22,298.94
Net long-term capital gains or losses									
Net capital gains/losses:									



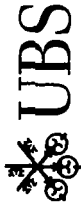
Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
BG GROUP PLC SPON ADR	FIFO	43 000	Mar 16, 04	Jan 28, 11	4,677 57	1,253 15			3,424 42
CANON INC ADR JAPAN SPON ADR	FIFO	80 000	Mar 16, 04	Nov 28, 11	3,433 55	2,543 96			889 59
DEUTSCHE TELEKOM AG DE SPON ADR	FIFO	175 000	Oct 16, 06	Nov 28, 11	2,120 95	2,818 90		-697 95	
	FIFO	47 000	Oct 23, 06	Nov 28, 11	569 63	758 45		-188 82	
FOSTERS GROUP LTD NEW SPONS ADR **MERGER EFF 12/2011** SPON ADR	FIFO	856 000	Mar 16, 04	Apr 01, 11	5,051 16	2,859 04			2,192 12
	Adjustment	977 000	Mar 16, 04	May 20, 11	4,534 36	2,678 57			1,855 79
	Adjustment	18 000	May 02, 05	May 20, 11	83 54	60 87			22 67
	FIFO	292 000	May 02, 05	May 31, 11	1,346 94	987 51			359 43
	FIFO	368 000	Apr 10, 06	May 31, 11	1,697 51	1,223 39			474 12
	FIFO	350 000	Nov 13, 09	May 31, 11	1,614 48	1,496 35			118 13
GLAXO SMITHKLINE PLC ADR	FIFO	118 000	Mar 16, 04	May 31, 11	5,118 16	4,724 72			393 44
	FIFO	105 000	Mar 16, 04	Aug 16, 11	4,407 85	4,204 20			203 65
	FIFO	48 000	Mar 16, 04	Nov 28, 11	2,027 48	1,921 92			105 56
	FIFO	19 000	Jun 09, 04	Nov 28, 11	802 54	822 89		-20 35	
IBERDROLA SA SPON ADR	FIFO	100 000	Sep 15, 08	Aug 24, 11	2,909 26	3,865 62	-254 22	-956 36	
	FIFO	55 000	Sep 25, 08	Aug 24, 11	1,600 09	2,379 83		-779 74	
	FIFO	45 000	Sep 26, 08	Aug 24, 11	1,309 17	1,968 91		-659 74	
	FIFO	1 000	Oct 17, 08	Aug 24, 11	29 09	30 11		-1 02	
KAQ CORP REPSTG 10 SHS COM SPON ADR	FIFO	70 000	Apr 03, 06	Nov 28, 11	1,796 86	1,867 23		-70 37	
	FIFO	47 000	May 11, 06	Nov 28, 11	1,206 47	1,340 09		-133 62	
NATIONAL GRID PLC NEW SPON ADR	FIFO	35 000	Mar 16, 04	Aug 24, 11	1,758 60	1,551 06			207 54
	FIFO	31 000	May 02, 05	Aug 24, 11	1,557 62	1,692 81		-135 19	
	FIFO	18 000	Oct 31, 05	Aug 24, 11	904 42	829 80			74 62
NIPPON TELEG & TEL CORP SPON ADR	FIFO	12 000	Apr 07, 05	Jan 13, 11	268 46	267 54			0 92
	FIFO	50 000	May 02, 05	Jan 13, 11	1,118 58	1,030 50			88 08

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UBS Financial Services Inc.
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

CPZ6002216495 1211 LH 2

Duplicate statement for the account of:

THE NETTER FOUNDATION INC.
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number: LH 95270 88

Your Financial Advisor:

BOONE, ANDREW
Phone 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

2011 Year End Summary

Summary of gains and losses

Amount (\$)

Long term

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor to calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMCOR LTD NEW AU ADR	FIFO	123 000	Mar 16, 04	May 06, 11	3,681 65	2,919 36			762 29
ASTELLAS PHARMA INC ADR	FIFO	50 000	Jan 13, 10	Nov 28, 11	1,835 96	1,921.39		-85 43	
	FIFO	14 000	Jan 14, 10	Nov 28, 11	514.07	534.11		-20 04	

BANCO SANTANDER S A SPON
ADR

FIFO 450 000 Mar 16, 04 Jan 21, 11 5,544 93 4,808 21 736.72

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Member SIPC 001278 B601F051 029251

CPZ60005002216495 PZ6000186328 00002 1211 000000000 2 LH 88



Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

Long-term capital gains and losses (continued)

Gains and losses not calculated

Total Long-Term Capital Gain/Loss

\$15,214.11



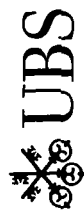
Account name:
THE NETTER FOUNDATION INC
Account number:
LH 95270 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
TELEFONICA S A SPON ADR	FIFO	105 000	Nov 13, 09	Jun 22, 11	1,026 98	990 14			36 84
	FIFO	66 000	Apr 07, 05	Nov 28, 11	1,178 34	1,119 47			58 87
	FIFO	82 000	May 02, 05	Nov 28, 11	1,463 99	1,328 38			135 61
TELSTRA CORP LTD (FINAL) ADR	FIFO	71 000	Apr 07, 05	Aug 24, 11	1,132 18	1,376 95		-244 77	
	FIFO	140 000	May 02, 05	Aug 24, 11	2,232 46	2,665 11		-432 65	
	FIFO	5 000	Aug 12, 05	Aug 24, 11	79 73	92 91		-13 18	
	FIFO	52 000	Aug 30, 05	Aug 24, 11	829 20	921 19		-91 99	
	FIFO	120 000	Aug 30, 05	Oct 04, 11	1,716 19	2,125 82		-409 63	
	FIFO	5 000	Sep 06, 05	Oct 04, 11	71 51	84 34		-12 83	
	FIFO	73 000	Oct 25, 05	Oct 04, 11	1,044 02	1,155 26		-111 24	
TOTAL S A FRANCE SPON ADR	FIFO	69 000	Mar 16, 04	Nov 28, 11	3,371 96	3,060 12			311 84
TREASURY WINE ESTATES LTD SPON ADR	Adjustment	0 333	Mar 16, 04	May 23, 11	1 07	0 75			0 32
	FIFO	328 000	Mar 16, 04	Nov 28, 11	1,213 58	590 13			623 45
	FIFO	97 000	May 02, 05	Nov 28, 11	358 89	214 79			144 10
	FIFO	5 000	May 02, 05	Nov 28, 11	18 50	11 08			7 42
	FIFO	122 000	Apr 10, 06	Nov 28, 11	451 39	265 56			185 83
	FIFO	116 000	Nov 13, 09	Nov 28, 11	429 19	324 72			104 47
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	65 000	Mar 18, 05	Jun 23, 11	2,026 29	1,415 28			611 01
	FIFO	72 000	May 02, 05	Jun 23, 11	2,244 51	1,531 60			712 91
	FIFO	11 000	Aug 02, 05	Jun 23, 11	342 91	239 99			102 92
	FIFO	61 000	Aug 02, 05	Nov 28, 11	1,948 55	1,330 84			617 71
	FIFO	31 000	Aug 03, 05	Nov 28, 11	990 24	677 51			312 73
	FIFO	23 000	Aug 03, 05	Dec 12, 11	760 82	502 67			258 15
	FIFO	28 000	Aug 04, 05	Dec 12, 11	926 22	654 21			272 01
	FIFO	28 000	Jan 24, 06	Dec 12, 11	926 22	643 91			282 31

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ACCESS

Account name: THE NETTER FOUNDATION INC
Account number: LH 95270 88

Your Financial Advisor:
BOONE, ANDREW
203-562-0700/800-922-3237

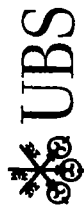
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	124 000	Mar 08, 06	Jan 13, 11	2,774 07	2,649.59			124.48
	FIFO	51 000	Mar 08, 06	Jan 24, 11	1,162.50	1,089.75			72.75
	FIFO	157 000	Apr 10, 06	Jan 24, 11	3,578.66	3,378.64			200 02
	FIFO	70 000	Nov 13, 09	Jan 24, 11	1,595.58	1,466.29			129 29
NOVARTIS AG SPON ADR	FIFO	54 000	Apr 27, 07	Nov 28, 11	2,846.28	3,184.44		-338 16	
	FIFO	14 000	May 15, 07	Nov 28, 11	737.93	807 76		-69 83	
POWER ASSETS HOLDINGS LTD SPON ADR	FIFO	893 000	Mar 16, 04	Mar 18, 11	5,731 69	3,884.55			1,847.14
	FIFO	343 000	Mar 16, 04	Mar 25, 11	2,203 69	1,492.05			711 64
	FIFO	320 000	May 02, 05	Mar 25, 11	2,055 93	1,449.60			606 33
	FIFO	10 000	May 02, 05	Apr 01, 11	66.24	45.30			20 94
	FIFO	385 000	Apr 10, 06	Apr 01, 11	2,550.11	1,886.50			663 61
	FIFO	300 000	Nov 13, 09	Apr 01, 11	1,987 10	1,632 00			355 10
SEVEN & I HLDGS CO LTD ADR	FIFO	56 000	Feb 13, 09	Oct 20, 11	3,132 08	2,893 14			238 94
	FIFO	15 000	Mar 11, 09	Oct 20, 11	838 95	609 46			229 49
SINGAPORE TELECOM LTD NEW 2006 SPON ADR	FIFO	175 000	Jun 10, 08	Jul 20, 11	4,646 44	4,658 64		-12.20	
	FIFO	21 000	Jul 22, 08	Jul 20, 11	557 57	545 90			11 67
SOCIETE GENERALE FRANCE SPONS ADR ADR	FIFO	447 000	Mar 16, 04	Jan 25, 11	5,742 76	7,688 40		-1,945 64	
TELECOM CORP NEW ZEALAND LTD SPONSORED ADR NEW ZEALAND ADR	FIFO	59 000	Mar 16, 04	May 17, 11	529 46	1,260.08		-730.62	
	FIFO	45 000	Apr 10, 06	May 17, 11	403 82	899 20		-495 38	
	FIFO	277 000	Jun 15, 06	May 17, 11	2,485 75	4,162 55		-1,676 80	
	FIFO	64 000	Jul 06, 06	May 17, 11	574 32	872 32		-298 00	
	FIFO	99 000	Aug 09, 06	May 17, 11	888 41	1,437 53		-549 12	
	FIFO	178 000	Aug 09, 06	Jun 22, 11	1,740 98	2,584 64		-843 66	
	FIFO	21 000	Aug 10, 06	Jun 22, 11	205 40	307 58		-102.18	
	FIFO	6 000	Aug 14, 06	Jun 22, 11	58 69	61.35		-2 66	

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Account name:
Account number:

THE NETTER FOUNDATION INC
LH 95270 88

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
BG GROUP PLC SPON ADR	FIFO	43 000	Mar 16, 04	Jan 28, 11	4,677 57	1,253 15			3,424 42
CANON INC ADR JAPAN SPON ADR	FIFO	80 000	Mar 16, 04	Nov 28, 11	3,433 55	2,543 96			889 59
DEUTSCHE TELEKOM AG DE SPON ADR	FIFO	175 000	Oct 16, 06	Nov 28, 11	2,120 95	2,818 90		-697 95	
	FIFO	47 000	Oct 23, 06	Nov 28, 11	569 63	758 45		-188 82	
FOSTERS GROUP LTD NEW SPONS ADR **MERGER EFF 12/2011** SPON ADR	FIFO	856 000	Mar 16, 04	Apr 01, 11	5,051 16	2,859 04			2,192 12
	Adjustment	977 000	Mar 16, 04	May 20, 11	4,534 36	2,678 57			1,855 79
	Adjustment	18 000	May 02, 05	May 20, 11	83 54	60 87			22 67
	FIFO	292 000	May 02, 05	May 31, 11	1,346 94	987 51			359 43
	FIFO	368 000	Apr 10, 06	May 31, 11	1,697 51	1,223 39			474 12
	FIFO	350 000	Nov 13, 09	May 31, 11	1,614 48	1,496 35			118 13
GLAXO SMITHKLINE PLC ADR	FIFO	118 000	Mar 16, 04	May 31, 11	5,118 16	4,724 72			393 44
	FIFO	105 000	Mar 16, 04	Aug 16, 11	4,407 85	4,204 20			203 65
	FIFO	48 000	Mar 16, 04	Nov 28, 11	2,027 48	1,921 92			105 56
	FIFO	19 000	Jun 09, 04	Nov 28, 11	802 54	822 89		-20 35	
	FIFO	100 000	Sep 15, 08	Aug 24, 11	2,909 26	3,865 62	-254 22	-956 36	
IBERDROLA SA SPON ADR	FIFO	55 000	Sep 25, 08	Aug 24, 11	1,600 09	2,379 83		-779 74	
	FIFO	45 000	Sep 26, 08	Aug 24, 11	1,309 17	1,968 91		-659 74	
	FIFO	1 000	Oct 17, 08	Aug 24, 11	29 09	30 11		-1 02	
KAO CORP REPSTG 10 SHS COM SPON ADR	FIFO	70 000	Apr 03, 06	Nov 28, 11	1,796 86	1,867 23		-70 37	
	FIFO	47 000	May 11, 06	Nov 28, 11	1,206 47	1,340 09		-133 62	
NATIONAL GRID PLC NEW SPON ADR	FIFO	35 000	Mar 16, 04	Aug 24, 11	1,758 60	1,551 06			207 54
	FIFO	31 000	May 02, 05	Aug 24, 11	1,557 62	1,692 81		-135 19	
	FIFO	18 000	Oct 31, 05	Aug 24, 11	904 42	829 80			74 62
NIPPON TELEG & TEL CORP SPON ADR	FIFO	12 000	Apr 07, 05	Jan 13, 11	268 46	267 54			0 92
	FIFO	50 000	May 02, 05	Jan 13, 11	1,118 58	1,030 50			88 08

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UBS Financial Services Inc.
265 Church Street 6th Floor
1 Century Tower
New Haven CT 06510-7013

CPZ6002216495 1211 LH 2

Duplicate statement for the account of:

THE NETTER FOUNDATION INC.
411 THEODORE FREMD AVENUE
SUITE 206 SOUTH
RYE NY 10580-1411
Account number LH 95270 88

Your Financial Advisor:

BOONE, ANDREW
Phone: 203-562-0700/800-922-3237

RICHARD CEPLER CPA
C/O KOFLER LEVENSTEIN
ROMANOTTO & CO
100 MERRICK RD
ROCKVILLE CENTER NY 11570-4881

Summary of gains and losses

Amount (\$)
Long term 15,214.11

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMCOR LTD NEW AU ADR	FIFO	123 000	Mar 16, 04	May 06, 11	3,681.65	2,919.36			762.29
ASTELLAS PHARMA INC ADR	FIFO	50 000	Jan 13, 10	Nov 28, 11	1,835.96	1,921.39		-85.43	
	FIFO	14 000	Jan 14, 10	Nov 28, 11	514.07	534.11		-20.04	
BANCO SANTANDER S A SPON ADR	FIFO	450 000	Mar 16, 04	Jan 21, 11	5,544.93	4,808.21			736.72
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