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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2011**

Department of the Treasury  
Internal Revenue Service

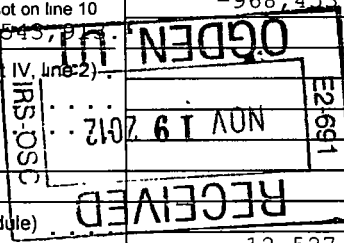
**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning** , **2011**, and ending , **20**

Name of foundation <b>GILDER FOUNDATION, INC.</b>		<b>A</b> Employer identification number 13-6176041
Number and street (or P O box number if mail is not delivered to street address)  Room/suite		<b>B</b> Telephone number (see instructions) ( ) -
City or town, state, and ZIP code  NEW YORK, NY 10018		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 55,204,516.		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)

SCANNED NOV 21 2012

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B	9,884,778.	ATCH 1		
<b>2</b> Interest on savings and temporary cash investments	2,139.	2,139.		
<b>3</b> Dividends and interest from securities	805,111.	805,111.		
<b>4</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>5a</b> Net gain or (loss) from sale of assets not on line 10	-968,453.			
<b>b</b> Gross sales price for all assets on line 6a	23,543,977.			
<b>7</b> Capital gain net income (from Part IV, line 2)		3,000,408.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10 a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	12,527.	12,527.		ATCH 2
<b>12</b> Total. Add lines 1 through 11	9,736,102.	3,820,185.		
<b>13</b> Compensation of officers, directors, trustees, etc.	177,289.			177,289.
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule) ATCH 3	3,473.			3,473.
<b>b</b> Accounting fees (attach schedule) ATCH 4	36,053.	27,040.		9,013.
<b>c</b> Other professional fees (attach schedule) *	110,000.			110,000.
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions) **	27,033.	12,347.		14,686.
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings	497.			497.
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) ATCH 7	22,502.			22,502.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	376,847.	39,387.		337,460.
<b>25</b> Contributions, gifts, grants paid	31,186,250.			31,186,250.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	31,563,097.	39,387.	0	31,523,710.
<b>27</b> Subtract line 26 from line 12	-21,826,995.			
<b>a</b> Excess of revenue over expenses and disbursements		3,780,798.		
<b>b</b> Net investment income (if negative, enter -0-)				
<b>c</b> Adjusted net income (if negative, enter -0-)				



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	41,828,661.	23,369,127.	23,369,127.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) <b>ATCH 8</b> . . . . .	22,445,488.	23,900,927.	26,821,464.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 9</b> . . . . .	9,582,900.	4,760,000.	5,010,000.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ <b>ATCH 10</b> ) . . . . .	3,925.	3,925.	3,925.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	73,860,974.	52,033,979.	55,204,516.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ <b>ATCH 11</b> ) . . . . .	1,210.	1,210.	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,210.	1,210.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	19,270.	19,270.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	73,840,494.	52,013,499.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	73,859,764.	52,032,769.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	73,860,974.	52,033,979.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 73,859,764.
2	Enter amount from Part I, line 27a . . . . .	2 -21,826,995.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 52,032,769.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 52,032,769.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,000,408.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	8,604,879.	71,171,326.	0.120904
2009	5,792,745.	66,616,721.	0.086956
2008	31,246,479.	70,773,873.	0.441497
2007	15,957,555.	58,414,587.	0.273178
2006	14,509,583.	31,558,990.	0.459761
2 Total of line 1, column (d)			2 1.382296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.276459
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 64,576,587.
5 Multiply line 4 by line 3			5 17,852,779.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 37,808.
7 Add lines 5 and 6			7 17,890,587.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 31,523,710.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total tax due is 25,960.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of C/O GILDER GAGNON & HOWE Telephone no 212-765-2500
Located at 1775 BROADWAY NEW YORK, NY ZIP + 4 10019-1903
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		123,430.	0	0

**Total number of other employees paid over \$50,000**  Yes  No **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JAMES BASKER ----- ----- -----	CONSULTING	110,000.
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE ----- ----- -----	
2 ----- ----- -----	
3 ----- ----- -----	
4 ----- ----- -----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 NONE ----- ----- -----		
2 ----- ----- -----		
All other program-related investments See instructions		
3 NONE ----- ----- -----		
<b>Total. Add lines 1 through 3 . . . . .</b>		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	40,414,038.
b	Average of monthly cash balances	1b	25,145,949.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	65,559,987.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	65,559,987.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	983,400.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,576,587.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	3,228,829.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,228,829.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	37,808.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	37,808.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,191,021.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,191,021.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,191,021.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	31,523,710.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,523,710.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	37,808.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	31,485,902.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				3,191,021.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .				
b Total for prior years 20 09, 20 08, 20 07 . . . . .				
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . . .				
b From 2007 . . . . .				
c From 2008 . . . . . 31,322,795.				
d From 2009 . . . . . 5,792,745.				
e From 2010 . . . . . 8,604,879.				
f Total of lines 3a through e . . . . .	45,720,419.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 31,523,710.				
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	31,523,710.			
d Applied to 2011 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a) )	3,191,021.			3,191,021.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	74,053,108.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	9,884,778.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	64,168,330.			
10 Analysis of line 9				
a Excess from 2007 . . . . .				
b Excess from 2008 . . . . . 18,246,996.				
c Excess from 2009 . . . . . 5,792,745.				
d Excess from 2010 . . . . . 8,604,879.				
e Excess from 2011 . . . . . 31,523,710.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

RICHARD GILDER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b> SEE SCHEDULE 2 ATTACHED</p>	NONE		GENERAL FUND	31,186,250.
<b>Total</b> . . . . . ▶ <b>3a</b>				31,186,250.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

**2011**

Name of the organization

GILDER FOUNDATION, INC.

Employer identification number

13-6176041

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization GILDER FOUNDATION, INC.

Employer identification number  
13-6176041

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GREAT CIRCLE TRUST C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	\$ 5,839,020.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	GREAT CIRCLE TRUST C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	\$ 4,045,758.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

Name of organization GILDER FOUNDATION, INC.

Employer identification number

13-6176041

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	33,000 SHS AMAZON.COM INC. FMV 5,839,020	\$ 5,839,020.	12/22/2011
2	96,569 SHS HOME DEPOT INC. FMV 4,045,758	\$ 4,045,758.	12/22/2011
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization GILDER FOUNDATION, INC.

Employer identification number

13-6176041

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
GREAT CIRCLE TRUST C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	12/22/2011	5,839,020.
GREAT CIRCLE TRUST C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	12/22/2011	4,045,758.
<u>TOTAL CONTRIBUTION AMOUNTS</u>		<u>9,884,778.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

REVENUE AND EXPENSES PER BOOKS	12,527.	NET INVESTMENT INCOME	12,527.
	<u>12,527.</u>		<u>12,527.</u>
TOTALS			

DESCRIPTION  
BOND CONSENT FEES

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES INCURRED IN CONNECTION WITH VARIOUS FOUNDATION MATTERS	3,473.			3,473.
TOTALS	<u>3,473.</u>			<u>3,473.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES FOR BOOKKEEPING AND TAX PREPARATION SERVICES	36,053.	27,040.		9,013.
TOTALS	<u>36,053.</u>	<u>27,040.</u>		<u>9,013.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	110,000.	110,000.
TOTALS	<u>110,000.</u>	<u>110,000.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	14,686.		14,686.
FOREIGN TAXES	12,347.	12,347.	
TOTALS	<u>27,033.</u>	<u>12,347.</u>	<u>14,686.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
OFFICE EXPENSE	1,111.	1,111.
TELEPHONE	1,792.	1,792.
NYS FILING FEE	1,500.	1,500.
POSTAGE	5,457.	5,457.
SUNDRY	530.	530.
PAYROLL SERVICE EXPENSE	2,835.	2,835.
INSURANCE	9,277.	9,277.
TOTALS	<u>22,502.</u>	<u>22,502.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS -STOCK- SEE ATTACHED SCHEDULE 3	20,575,731.	26,821,464.
DONORS UNREALIZED APPRECIATION	3,325,196.	
TOTALS	<u>23,900,927.</u>	<u>26,821,464.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS - BONDS - SEE ATTACHED SCHEDULE 3	4,760,000.	5,010,000.
TOTALS	<u>4,760,000.</u>	<u>5,010,000.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM EMPLOYEE	3,925.	3,925.
TOTALS	<u>3,925.</u>	<u>3,925.</u>

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
SUNDRY PAYABLES	1,210.
TOTALS	<u>1,210.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RICHARD GILDER C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	PRESIDENT 3.00	0	0	0
HOWARD ROTHMAN C/O KRAMER LEVIN NAFTALIS & FRANKEL 1177 AVENUE OF THE AMERICAS NEW YORK, NY	SECRETARY 3.00	0	0	0
VIRGINIA GILDER C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	VICE PRESIDENT 3.00	0	0	0
RICHARD SCHNEIDMAN C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	TREASURER 3.00	0	0	0
<u>GRAND TOTALS</u>		<u>0</u>	<u>0</u>	<u>0</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DANIELA MUHLING C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	GRANT ADMINISTRATOR 40.00	63,430.	0	0
MARTHA KRAVAT C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	GRANT ADMINISTRATOR 40.00	60,000.	0	0
<u>TOTAL COMPENSATION</u>		<u>123,430.</u>	<u>0</u>	<u>0</u>

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,894,278.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 10558009.				P	VAR	VAR
						-663,731.		
4,022,981.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 76,897.				D	04/15/1988	12/23/2011
						3,946,084.		
9,626,654.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 9,908,599.				P	VAR	VAR
						-281,945.		
TOTAL GAIN (LOSS) .....							<u>3,000,408.</u>	

FEDERAL FOOTNOTES

PART VII-B QUESTION 1A 4 - COMPENSATION PAID RELATED TO DISQUALIFIED PERSON DETAIL: THE FOUNDATION MAINTAINED A BROKERAGE ACCOUNT WITH GILDER GAGNON HOWE & CO LLC, AT WHICH RICHARD GILDER WAS A MEMBER. STANDARD BROKERAGE COMMISSIONS WERE APPLIED TO THE ACCOUNT. THE FOUNDATION UTILIZED THE LEGAL SERVICES OF KRAMER LEVIN NAFTALIS & FRANKEL LLP, AT WHICH HOWARD ROTHMAN WAS A MEMBER. FEES FOR SERVICES WERE BASED ON STANDARD HOURLY RATES. THE FOUNDATION UTILIZED THE ACCOUNTING AND TAX PREPARATION SERVICES OF ANCHIN BLOCK ANCHIN LLP, AT WHICH RICHARD SCHNEIDMAN WAS A SENIOR ADVISOR. FEES FOR SERVICES WERE BASED ON STANDARD HOURLY RATES.

Gilder Foundation, Inc.  
EIN: 13-6176041  
Tax Period Ending December 31, 2011

Election to Satisfy Distribution Requirements Under  
IRC Sections 170(b)(1)(E)(ii)

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the above referenced foundation hereby elects to treat, as a current distribution out of corpus, the following unused prior tax years' distributions that were treated as corpus distribution under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax years:

<u>Tax year</u>	<u>Amount</u>
12/31/2008	\$ <u>9,884,778</u>
Total Amount	<u>9,884,778</u>

 11/7/12  
Signature Date

Richard Gilder  
Name

President  
Title



Schedule 1

Gilder Foundation  
EI # 13-6716041

Expenditure Responsibility Report  
For the Year Ended 12/31/11

<u>Grantee's Name and Address</u>	<u>Date and Amount of Grant</u>	<u>Purpose of Grant</u>	<u>Amounts Spent by Grantee</u>	<u>Knowledge of Diversion</u>	<u>Dates of Reports Received from Grantee</u>	<u>Date and Results of Any Verification of Grantee's Reports</u>
Foundation for Education Reform and Accountability 4 Chelsea Park Second Floor Clifton Park, NY 12065	\$100,000 on 3/31/11	General operations	\$100,000	None	8/1/12	None
Train Foundation	\$25,000 on 2/1/11	Civil Courage Prize	\$25,000	None	8/16/12	None

Schedule 2

GILDER FOUNDATION, INC  
 13-6176041  
 GRANTS PAID  
 F/Y/E 12/31/11

<u>DATE</u>	<u>GRANTEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	<u>STATUS OF RECIPIENT</u>
1/6/2011	Ocean Classroom Foundation	Education	12,500 00	Public Charity
1/6/2011	Westchester Philharmonic	Performing Arts	5,000 00	Public Charity
1/18/2011	Immaculate Conception School	Education	7,500 00	Public Charity
2/1/2011	Hermann Park Conservancy	Conservation	10,000 00	Public Charity
2/1/2011	Montpelier Foundation	History	5,000 00	Public Charity
2/1/2011	The Train Foundation	Public Policy	25,000 00	Private Fdn
2/1/2011	Turquoise Mountain Foundation	Social Services	5,000 00	Public Charity
2/2/2011	Art21, Inc	Cultural Institutions	10,000 00	Public Charity
2/2/2011	Bachman-Strauss Dystonia & Parkinson Fdn	Med-Rehab	2,500 00	Public Charity
2/2/2011	Breast Cancer Research Foundation	Med-Rehab	2,500 00	Public Charity
2/2/2011	Gilder Lehrman Institute	History	39,600 00	Public Charity
2/2/2011	Historic Hudson Valley	History	5,000 00	Public Charity
2/2/2011	Masores Bais Yaakov	Education	5,000 00	Public Charity
2/2/2011	Notre Dame School	Education	100 00	Public Charity
2/2/2011	Opera America	Performing Arts	2,000 00	Public Charity
2/2/2011	Points Of Light Institute	Social Services	2,000 00	Public Charity
2/2/2011	Suzie Reizod Foundation	Social Services	5,000 00	Public Charity
2/3/2011	Institute For The Exploration Of Seneca Village History	History	2,500 00	Public Charity
2/3/2011	Orchestra of St Luke's	Performing Arts	25,000 00	Public Charity
2/8/2011	Chamber Music Society At Lincoln Center	Performing Arts	5,000 00	Public Charity
2/10/2011	Chess-in-the-Schools	Education	2,500 00	Public Charity
2/10/2011	Early Steps, Inc	Education	5,000 00	Public Charity
2/10/2011	Educational Opportunities, Inc	Education	1,000 00	Public Charity
2/10/2011	Gilder Lehrman Institute	History	500,000 00	Public Charity
2/10/2011	Jubilee School	Education	5,000 00	Public Charity
2/10/2011	Our Lady Queen Of Angels School	Education	2,500 00	Public Charity
2/11/2011	New York Historical Society	History	25,000 00	Public Charity
2/14/2011	St Jean Baptiste High School	Education	5,000 00	Public Charity
2/22/2011	Theatreworks USA	Education	5,000 00	Public Charity
2/23/2011	Capital District YMCA	Youth	2,500 00	Public Charity
2/23/2011	Harlem Academy	Education	5,000 00	Public Charity
2/23/2011	New York Civil Rights Coalition	Public Policy	5,000 00	Public Charity
2/23/2011	St Aloysius School	Education	5,000 00	Public Charity
2/23/2011	The Broadway Mall Association	Parks	2,500 00	Public Charity
2/24/2011	Alzheimer's Drug Discovery Foundation	Med-Rehab	1,000 00	Public Charity
2/24/2011	Congregation Shearith Israel	Religious Institutions	5,000 00	Public Charity
2/24/2011	Farnsworth Art Museum	Cultural Institutions	5,000 00	Public Charity
2/24/2011	The University Of Texas Foundation	Med-Rehab	50,000 00	Public Charity
2/25/2011	Alliance For School Choice	Education	2,500 00	Public Charity
2/28/2011	Atlantic Theater Company	Performing Arts	1,000 00	Public Charity
2/28/2011	Starlight Children's Foundation	Social Services	2,500 00	Public Charity
3/2/2011	Education Through Music, Inc	Education	5,000 00	Public Charity
3/4/2011	Hunts Point Alliance	Education	18,000 00	Public Charity
3/8/2011	Playwright's Horizons	Performing Arts	5,000 00	Public Charity
3/8/2011	Saint David's School	Education	500,000 00	Public Charity
3/11/2011	Barnard College	Education	2,500 00	Public Charity
3/11/2011	Manhattan Institute	Public Policy	10,000 00	Public Charity
3/11/2011	Rice High School	Education	450 00	Public Charity
3/11/2011	Student Sponsor Partners	Education	5,000 00	Public Charity
3/11/2011	Wingspan Partnerships	Social Services	25,000 00	Public Charity
3/17/2011	American Associates Of The Royal Nationa	Performing Arts	2,000 00	Public Charity
3/17/2011	Civil War Preservation Trust	Civil War	2,600 00	Public Charity
3/17/2011	Jazz at Lincoln Center	Performing Arts	2,000 00	Public Charity
3/18/2011	Gilder Lehrman Institute	History	80,000 00	Public Charity
3/22/2011	Stages Repertory Theatre	Performing Arts	1,000 00	Public Charity
3/24/2011	Forest Moon	Med-Rehab	5,000 00	Public Charity
3/24/2011	Learning Leaders, Inc	Education	2,500 00	Public Charity
3/24/2011	Manhattan Theatre Club	Performing Arts	2,500 00	Public Charity
3/24/2011	New York Botanical Garden	Parks	10,000 00	Public Charity
3/24/2011	Trey Whitfield School	Education	15,000 00	Public Charity
3/24/2011	Virginia Historical Society	History	5,000 00	Public Charity
3/25/2011	Glaucoma Service Foundation	Med-Rehab	2,500 00	Public Charity
3/25/2011	Jumpstart For Young Children, Inc	Education	2,000 00	Public Charity
3/25/2011	The Battery Conservancy	Conservation	1,500 00	Public Charity
3/30/2011	American Museum of Natural History	Museums	2,500 00	Public Charity
3/30/2011	Northfield Mount Hermon School	Education	1,000,000 00	Public Charity
3/31/2011	Foundation for Education Reform And Acco	Public Policy	100,000 00	Private Operating Fdn
3/31/2011	Gilder Lehrman Institute	History	500,000 00	Public Charity

Schedule 2

GILDER FOUNDATION, INC

13-6176041

GRANTS PAID

F/Y/E 12/31/11

<u>DATE</u>	<u>GRANTEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	<u>STATUS OF RECIPIENT</u>
3/31/2011	New Yorkers For Children	Education	2,500 00	Public Charity
3/31/2011	The Morgan Library	History	25,000 00	Public Charity
4/4/2011	New York Public Library	Cultural Institutions	100,000 00	Public Charity
4/13/2011	American Academy In Rome	Cultural Institutions	2,500 00	Public Charity
4/13/2011	Friends Of John Jay Homestead	Cultural Institutions	2,500 00	Public Charity
4/13/2011	National Academy Museum And School	Education	5,000 00	Public Charity
4/13/2011	The Kindred Spirits Foundation	Education	5,000 00	Public Charity
4/26/2011	American Museum of Natural History	Museums	5,000 00	Public Charity
4/26/2011	Annunciation School	Education	10,000 00	Public Charity
4/26/2011	Classroom, Inc	Education	10,000 00	Public Charity
4/26/2011	General Henry Knox Museum	History	3,000 00	Public Charity
4/26/2011	New York City Center, Inc	Cultural Institutions	50,000 00	Public Charity
4/26/2011	St Brigid School	Education	15,000 00	Public Charity
4/26/2011	St Jerome School	Education	10,000 00	Public Charity
5/6/2011	Cathedral High School	Education	3,500 00	Public Charity
5/6/2011	Gettysburg College	Education	67,000 00	Public Charity
5/10/2011	American Museum of Natural History	Museums	10,000 00	Public Charity
5/10/2011	Maine Community Fund	Education	25,000 00	Public Charity
5/10/2011	YM & YWHA of Washington Heights & Inwood	Youth	10,000 00	Public Charity
5/17/2011	Bard High School Early College PTA	Education	5,000 00	Public Charity
5/17/2011	Unity Neighborhood Center	Education	12,000 00	Public Charity
5/23/2011	Alliance For Young Artists And Writers	Education	2,500 00	Public Charity
5/23/2011	Gordon Parks Foundation	Social Services	1,000 00	Public Charity
5/23/2011	Human Rights Watch	Public Policy	3,500 00	Public Charity
5/23/2011	Museum Of Modern Art	Museums	2,500 00	Public Charity
6/3/2011	Christ Church - Dark Harbor	Religious Institutions	1,000 00	Public Charity
6/3/2011	Merchant's House Museum	Museums	1,000 00	Public Charity
6/3/2011	New York Historical Society	History	50,000 00	Public Charity
6/3/2011	WNET org	History	5,000 00	Public Charity
6/6/2011	Central Park Conservancy	Parks	500,000 00	Public Charity
6/6/2011	Christ Church United Methodist Trust	Religious Institutions	50,000 00	Public Charity
6/6/2011	Thomas Jefferson Foundation, Inc	History	100,000 00	Public Charity
6/6/2011	Yale University	Education	20,000,000 00	Public Charity
6/7/2011	New York Historical Society	History	1,100,000 00	Public Charity
6/13/2011	Islesboro Islands Trust	Environment	10,000 00	Public Charity
6/13/2011	Malcolm X & Betty Shabazz Memorial & Education Ctr	Education	8,000 00	Public Charity
6/13/2011	William Marsh Rice University	Education	200,000 00	Public Charity
6/21/2011	Alzheimer's Association	Med-Rehab	1,500 00	Public Charity
6/21/2011	Central Park Conservancy	Parks	10,800 00	Public Charity
6/21/2011	Civil War Preservation Trust	Civil War	10,000 00	Public Charity
6/21/2011	Gilder Lehrman Institute	History	80,000 00	Public Charity
6/21/2011	New York City Ballet	Performing Arts	2,500 00	Public Charity
6/21/2011	St Brigid School	Education	7,000 00	Public Charity
6/21/2011	Third Street Music School Settlement	Education	1,000 00	Public Charity
6/24/2011	Sister Clara Muhammed School	Education	2,000 00	Public Charity
6/28/2011	Gilder Lehrman Institute	History	500,000 00	Public Charity
7/12/2011	Food Bank For NYC	Social Services	5,000 00	Public Charity
7/12/2011	Islesboro Historical Society	History	2,500 00	Public Charity
7/12/2011	Metropolitan Opera	Performing Arts	75,000 00	Public Charity
7/12/2011	New York Historical Society	History	50,000 00	Public Charity
7/13/2011	New York City Opera	Performing Arts	10,000 00	Public Charity
7/21/2011	The Mayor's Fund To Advance New York City	Social Services	100,000 00	Public Charity
7/21/2011	WNET org	History	5,000 00	Public Charity
7/22/2011	The University Of Texas Foundation	Med-Rehab	1,000,000 00	Public Charity
7/27/2011	American Fund For Charities	Social Services	20,000 00	Public Charity
8/2/2011	Intercollegiate Studies Institute	Education	10,000 00	Public Charity
8/2/2011	New York Philharmonic	Performing Arts	10,000 00	Public Charity
8/2/2011	New York Philharmonic	Performing Arts	5,000 00	Public Charity
8/2/2011	Orchestra of St Luke's	Performing Arts	20,000 00	Public Charity
8/2/2011	San Miguel Academy Of Newburgh	Education	7,000 00	Public Charity
8/3/2011	American Spectator Foundation	Public Policy	1,000 00	Public Charity
8/3/2011	One West 54th Street Foundation	History	2,500 00	Public Charity
8/3/2011	St Anselm School	Education	5,000 00	Public Charity
8/3/2011	The Boy's Club of New York	Youth	2,500 00	Public Charity
8/5/2011	Mount Sinai School Of Medicine	Education	5,000 00	Public Charity
8/5/2011	National Center For The American Revolution	History	1,000,000 00	Public Charity
8/10/2011	Good Shepherd School	Education	5,000 00	Public Charity
8/10/2011	St Jerome School	Education	5,000 00	Public Charity
8/10/2011	St Thomas Aquinas School	Education	5,000 00	Public Charity

Schedule 2

GILDER FOUNDATION, INC

13-6176041

GRANTS PAID

F/Y/E 12/31/11

<u>DATE</u>	<u>GRANTEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	<u>STATUS OF RECIPIENT</u>
8/15/2011	Islesboro Islands Trust	Environment	1,000 00	Public Charity
8/26/2011	Good Shepherd School	Education	5,000 00	Public Charity
8/26/2011	Immaculate Heart Of Mary School	Education	5,000 00	Public Charity
8/26/2011	St Jerome School	Education	5,000 00	Public Charity
8/26/2011	St Thomas Aquinas School	Education	5,000 00	Public Charity
8/31/2011	Gilder Lehrman Institute	History	750,000 00	Public Charity
9/19/2011	Sports Angels	Social Services	1,000 00	Public Charity
9/21/2011	Good Shepherd School	Education	10,000 00	Public Charity
9/23/2011	Big Apple Circus	Performing Arts	2,500 00	Public Charity
9/23/2011	Friends of Alice L Pendleton Library	Education	500 00	Public Charity
9/23/2011	Gilder Lehrman Institute	History	80,000 00	Public Charity
9/23/2011	New York Police & Fire Widows' & Childre	Social Services	1,000 00	Public Charity
9/23/2011	The Fund for Park Avenue	Parks	1,000 00	Public Charity
10/3/2011	Congregation Emanu-El	Religious Institutions	1,000 00	Public Charity
10/13/2011	Cvric Builders	Social Services	25,000 00	Public Charity
10/18/2011	American Museum of Natural History	Museums	10,000 00	Public Charity
10/18/2011	Central Park Conservancy	Parks	5,000 00	Public Charity
10/18/2011	Friends Of The Neuberger Museum Of Art	Cultural Institutions	1,000 00	Public Charity
10/18/2011	Historic Hudson Valley	History	5,000 00	Public Charity
10/18/2011	Phipps Community Development Corporation	Social Services	2,500 00	Public Charity
10/18/2011	Yale University	Education	1,000 00	Public Charity
10/20/2011	Harvard University	Education	15,000 00	Public Charity
10/21/2011	Barnard College	Education	150,000 00	Public Charity
10/21/2011	Barnard College	Education	70,000 00	Public Charity
10/21/2011	NAACP Legal Defense & Education Fund	Social Services	1,000 00	Public Charity
11/8/2011	Early Music Foundation	Performing Arts	2,500 00	Public Charity
11/8/2011	Imprint, Inc	Education	1,000 00	Public Charity
11/8/2011	S L E Foundation (Lupus)	Med-Rehab	1,000 00	Public Charity
11/8/2011	St John's University	Education	1,000 00	Public Charity
11/8/2011	The Washington Institute	Public Policy	15,000 00	Public Charity
11/9/2011	Islesboro Community Fund	Social Services	2,000 00	Public Charity
11/9/2011	Natural Resources Council Of Maine	Environment	2,500 00	Public Charity
11/17/2011	Yale University Dramatic Association, Inc	Education	25,000 00	Public Charity
11/18/2011	St Raymond High School For Boys	Education	3,600 00	Public Charity
11/21/2011	Maverick Concerts, Inc	Performing Arts	5,000 00	Public Charity
11/22/2011	Center for Educational Innovation	Education	50,000 00	Public Charity
11/28/2011	Breast Cancer Research Foundation	Med-Rehab	5,000 00	Public Charity
12/5/2011	Thomas Jefferson Foundation, Inc	History	250,000 00	Public Charity
12/5/2011	Yale University	Education	250,000 00	Public Charity
12/7/2011	Gilder Lehrman Institute	History	750,000 00	Public Charity
12/7/2011	The Farm School	Education	7,500 00	Public Charity
12/8/2011	Theatreworks USA	Education	5,000 00	Public Charity
12/19/2011	Bloomingtondale Family Program, Inc	Education	5,000 00	Public Charity
12/19/2011	Cornelia Connelly Center For Education	Education	5,000 00	Public Charity
12/19/2011	Gilder Lehrman Institute	History	80,000 00	Public Charity
12/19/2011	Holy Apostles Soup Kitchen	Social Services	2,500 00	Public Charity
12/19/2011	Immaculate Heart Of Mary School	Education	5,000 00	Public Charity
12/19/2011	The Doe Fund, Inc	Social Services	2,500 00	Public Charity
12/20/2011	Aquinas High School	Education	20,100 00	Public Charity
12/20/2011	Dancing Dreams	Education	7,500 00	Public Charity
12/20/2011	Houston READ Commission	Education	5,000 00	Public Charity
12/20/2011	Manhattan Institute	Public Policy	25,000 00	Public Charity

31,186,250 00

