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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation GREENBURG MAY FOUNDATION, INC		A Employer identification number 13-6162935
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 54-5816	Room/suite	B Telephone number 305-864-8639
City or town, state, and ZIP code MIAMI BEACH, FL 33154		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,815,147.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		180,385.	180,364.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		150,499.			
b Gross sales price for all assets on line 6a 5,382,490.					
7 Capital gain net income (from Part IV, line 2)			150,499.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-13,138.	-13,138.		STATEMENT 2
12 Total. Add lines 1 through 11		317,746.	317,725.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		2,500.	2,500.		0.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		7,000.	3,500.		3,500.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		2,875.	2,205.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		80.	0.		0.
23 Other expenses STMT 5		140,268.	138,925.		124.
24 Total operating and administrative expenses. Add lines 13 through 23		152,723.	147,130.		3,624.
25 Contributions, gifts, grants paid		722,240.			722,240.
26 Total expenses and disbursements. Add lines 24 and 25		874,963.	147,130.		725,864.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-557,217.			
b Net investment income (if negative, enter -0-)			170,595.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	239,804.	2,455,309.	2,455,309.
	2 Savings and temporary cash investments	375.	376.	376.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons		110.	110.
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	9,710,826.	6,971,324.	8,078,374.
	c Investments - corporate bonds STMT 7	477.	377.	4,278.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	230,000.	196,769.	276,700.
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	10,181,482.	9,624,265.	10,815,147.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,181,482.	9,624,265.	
30 Total net assets or fund balances	10,181,482.	9,624,265.		
31 Total liabilities and net assets/fund balances	10,181,482.	9,624,265.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,181,482.
2 Enter amount from Part I, line 27a	2	-557,217.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,624,265.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,624,265.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,382,490.		5,231,991.	150,499.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			150,499.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	150,499.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	598,637.	10,181,482.	.058797
2009	679,365.	10,659,017.	.063736
2008	778,551.	12,862,681.	.060528
2007	644,398.	14,668,040.	.043932
2006	485,164.	13,266,707.	.036570

2 Total of line 1, column (d)	2	.263563
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052713
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,683,035.
5 Multiply line 4 by line 3	5	615,848.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,706.
7 Add lines 5 and 6	7	617,554.
8 Enter qualifying distributions from Part XII, line 4	8	725,864.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,706.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,706.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,706.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	33.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,261.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 3,261. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		X
14	The books are in care of ► ISABEL MAY Telephone no. ► 305-864-8639 Located at ► 9999 COLLINS AVENUE, APT 15A, BAL HARBOUR, FL ZIP+4 ► 33154			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISABEL MAY 9999 COLLINS AVE #15A MIAMI BEACH, FL 33154	PRESIDENT 10.00	0.	0.	0.
LINDA SKLAR 146 LAFFERTS ROAD NEW YORK, NY 10019	DIRECTOR 10.00	0.	0.	0.
PETER MAY 895 PARK AVE NEW YORK, NY 10019	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,418,604.
b	Average of monthly cash balances	1b	442,345.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,860,949.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,860,949.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	177,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,683,035.
6	Minimum investment return. Enter 5% of line 5	6	584,152.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	584,152.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,706.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,706.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	582,446.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	582,446.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	582,446.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	725,864.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	725,864.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,706.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	724,158.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				582,446.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	503,346.			
b From 2007	644,412.			
c From 2008	780,339.			
d From 2009	680,695.			
e From 2010	599,470.			
f Total of lines 3a through e	3,208,262.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	725,864.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				582,446.
e Remaining amount distributed out of corpus	143,418.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,351,680.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	503,346.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,848,334.			
10 Analysis of line 9:				
a Excess from 2007	644,412.			
b Excess from 2008	780,339.			
c Excess from 2009	680,695.			
d Excess from 2010	599,470.			
e Excess from 2011	143,418.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VARIOUS - SEE ATTACHED SCHEDULE		SECTION 501(C)3	PAID DONEES IN CARRYING OUT EXEMPT PURPOSE	722,240.
Total			3a	722,240.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|----------|--|-------|----|
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  18/9/12 **DIRECTOR**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JOANNE INJA RA	<i>Joanne</i>	8/8/12		P00826012
	Firm's name ▶ TAG ASSOCIATES LLC			Firm's EIN ▶ 52-2328316	
	Firm's address ▶ 75 ROCKEFELLER PLAZA NEW YORK, NY 10019			Phone no.	

Greenburg May Foundation, Inc.

13-6162935

2011 Form 990-PF

Statement: Part XV

Line 3A, Grant and Contributions Paid During the Year

Recipient	Date	Category	Amount
AARP Foundation	4/4/2011	Charity:Other	300.00
AARP Foundation	6/11/2011	Charity:Humanitarian Aid	300.00
AARP Foundation	7/11/2011	Charity:Humanitarian Aid	300.00
American Civil Liberties Union Foundation	5/24/2011	Charity:Other	250.00
Anti-Defamation League	4/10/2011	Charity:Jewish Organizations	1,200.00
AFAR (American Federation For Aging Research)	11/6/2011	Charity:Medical Research & Hospitals	250.00
Alzheimer's Disease	8/8/2011	Charity:Medical Research & Hospitals	50.00
American Foundation For The Blind	6/12/2011	Charity:Humanitarian Aid	1,000.00
American Friends Of Magen David Adom	1/18/2011	Charity:Humanitarian Aid	1,000.00
American Friends Of Rabin Medical Center	6/11/2011	Charity:Medical Research & Hospitals	1,000.00
American Institute For Cancer Research	6/11/2011	Charity:Medical Research & Hospitals	500.00
American Jewish Committee	5/10/2011	Charity:Jewish Organizations	300.00
American Red Cross	2/6/2011	Charity:Humanitarian Aid	100.00
American Red Cross	5/10/2011	Charity:Humanitarian Aid	200.00
Arcadia University	4/4/2011	Charity:Arts & Education	5,000.00
Arcadia University	12/25/2011	Charity:Arts & Education	10,000.00
Arthritis Trust Of America	11/6/2011	Charity:Medical Research & Hospitals	100.00
The American Society for The Prevention of Cruelty to Animals	2/5/2011	Charity:Other	300.00
Bass Museum Of Art	11/6/2011	Charity:Arts & Education	1,000.00
Beth Israel Hospital	6/12/2011	Charity:Medical Research & Hospitals	1,000.00
Big Brothers Big Sisters of NY City	4/10/2011	Charity:Other	1,000.00
Brain & Behavior Research Foundation	6/12/2011	Charity:Medical Research & Hospitals	1,000.00
Camillus House	4/4/2011	Charity:Humanitarian Aid	300.00
Camp Sunrise	8/8/2011	Charity:Community Services	1,000.00
Children's Cancer Research Fund	2/6/2011	Charity:Medical Research & Hospitals	200.00
Children's Resources	6/12/2011	Charity:Community Services	25,000.00
Children's Resources	8/23/2011	Charity:Community Services	65.00
Children's Resources	11/6/2011	Charity:Community Services	10,000.00
Chopin Council Of Florida	11/6/2011	Charity:Arts & Education	500.00
Crohn's & Colitis Foundation of America	1/20/2011	Charity:Medical Research & Hospitals	1,500.00
Crohn's & Colitis Foundation of America	12/25/2011	Charity:Medical Research & Hospitals	1,500.00
Covenant House Florida	6/11/2011	Charity:Humanitarian Aid	500.00
Diabetes Research Institute Foundation	2/6/2011	Charity:Medical Research & Hospitals	25,000.00
Diabetes Research Institute Foundation	6/12/2011	Charity:Medical Research & Hospitals	50,000.00
Diabetes Research Institute Foundation	12/25/2011	Charity:Medical Research & Hospitals	600.00

Feeding America	6/12/2011	Charity:Humanitarian Aid	1,000.00
Five Towns Community Chest	10/12/2011	Charity:Community Services	70.00
Five Towns Community Chest	12/25/2011	Charity:Community Services	10,000.00
Five Towns Senior Center	12/25/2011	Charity:Community Services	1,000.00
Foundation Fighting Blindness	6/12/2011	Charity:Medical Research & Hospitals	1,000.00
Foundations For Life Foundation	1/5/2011	Charity:Medical Research & Hospitals	250.00
Friends Of The Hewlett Woodmere Public Library	12/25/2011	Charity:Arts & Education	5,000.00
Greater Miami Jewish Federation	5/2/2011	Charity:Jewish Organizations	25,000.00
Hadassah	9/17/2011	Charity:Jewish Organizations	600.00
Hadassah	12/25/2011	Charity:Jewish Organizations	125.00
HHV (Hospitalized Veterans)	6/3/2011	Charity:Veteran's Services	200.00
Israel Cancer Research Fund	4/19/2011	Charity:Medical Research & Hospitals	1,000.00
Jewish Adoption & Foster Care Options	12/25/2011	Charity:Jewish Organizations	200.00
Juvenile Diabetes Research Foundation International	2/5/2011	Charity:Medical Research & Hospitals	250.00
Juvenile Diabetes Research Foundation International	12/25/2011	Charity:Medical Research & Hospitals	100.00
Jewish Braille Institute	8/8/2011	Charity:Humanitarian Aid	500.00
Jewish Community Services	4/19/2011	Charity:Humanitarian Aid	500.00
Jewish Guild For The Blind	2/6/2011	Charity:Humanitarian Aid	500.00
Jewish Museum Of Florida	8/8/2011	Charity:Arts & Education	1,500.00
Jewish War Veterans of the United States	5/2/2011	Charity:Veteran's Services	200.00
Jewish Women's Archive	1/18/2011	Charity:Jewish Organizations	100.00
The Laura Rosenberg Foundation	1/18/2011	Charity:Medical Research & Hospitals	2,000.00
The Laura Rosenberg Foundation	12/25/2011	Charity:Medical Research & Hospitals	2,000.00
Lauren's Light	1/5/2011	Charity:Medical Research & Hospitals	250.00
Lauren's Light	3/18/2011	Charity:Medical Research & Hospitals	100.00
Lauren's Light	12/25/2011	Charity:Medical Research & Hospitals	100.00
Lawrence Polatsch Memorial Fund	7/26/2011	Charity:Medical Research & Hospitals	705.00
Leading Ladies	8/23/2011	Charity:Other	45.00
Lehigh University	2/5/2011	Charity:Arts & Education	1,000.00
Lymphatic Research Foundation	8/8/2011	Charity:Medical Research & Hospitals	1,000.00
Memorial Sloan Kettering Cancer Center	6/11/2011	Charity:Medical Research & Hospitals	2,000.00
Miami Jewish Health Systems	2/6/2011	Charity	25,000.00
Miami Jewish Health Systems	4/4/2011	Charity:Medical Research & Hospitals	300.00
Miami Jewish Health Systems	6/11/2011	Charity:Medical Research & Hospitals	25,000.00
Miami Lighthouse For The Blind	5/24/2011	Charity:Humanitarian Aid	300.00
Miami Rescue Mission	4/10/2011	Charity:Humanitarian Aid	300.00
Miami Rescue Mission	11/6/2011	Charity:Humanitarian Aid	500.00
Miscellaneous Charities	12/31/2011	Charity	30.00
MJHHA	2/6/2011	Charity:Medical Research & Hospitals	200.00
Mount Sinai Medical Center (Florida)	2/6/2011	Charity:Medical Research & Hospitals	25,000.00

Mount Sinai Medical Center (Florida)	5/19/2011	Charity:Medical Research & Hospitals	50,000.00
Mount Sinai Medical Center (Florida)	11/6/2011	Charity:Medical Research & Hospitals	50,000.00
Mount Sinai Medical Center (New York)	4/10/2011	Charity:Medical Research & Hospitals	25,000.00
Mount Sinai Medical Center (New York)	11/6/2011	Charity:Medical Research & Hospitals	75,000.00
Mount Sinai Medical Center (New York)	12/22/2011	Charity:Medical Research & Hospitals	200,000.00
Muscular Distrophy Association	11/6/2011	Charity:Medical Research & Hospitals	250.00
NARAL Pro Choice America	5/10/2011	Charity:Other	200.00
National Children's Cancer Societ	6/11/2011	Charity:Humanitarian Aid	100.00
National Children's Cancer Societ	8/8/2011	Charity:Humanitarian Aid	50.00
National Foundation For Cancer Research	6/3/2011	Charity:Medical Research & Hospitals	250.00
National Veteran's Services Fund	6/11/2011	Charity:Veteran's Services	200.00
Peninsula Counseling Center	12/25/2011	Charity:Humanitarian Aid	400.00
People For The American Way	5/10/2011	Charity:Other	300.00
Planned Parenthood Federation of America	6/11/2011	Charity:Other	1,000.00
Research To Prevent Blindness	7/11/2011	Charity:Medical Research & Hospitals	500.00
The Salvation Army	6/6/2011	Charity:Humanitarian Aid	250.00
Sanford-Burnham Research Institute	6/12/2011	Charity:Medical Research & Hospitals	1,000.00
Simon Wiesenthal Center	4/4/2011	Charity:Jewish Organizations	1,000.00
St. Jude Children's Research Hospital	6/3/2011	Charity:Medical Research & Hospitals	350.00
Susan G. Komen	9/17/2011	Charity:Medical Research & Hospitals	100.00
Temple Beth Shalom	5/24/2011	Charity:Jewish Organizations	100.00
Temple Beth Shalom	6/12/2011	Charity:Jewish Organizations	3,000.00
Temple Israel	3/18/2011	Charity:Jewish Organizations	400.00
Temple Israel	9/6/2011	Charity:Jewish Organizations	5,000.00
UJA - Federation	11/5/2011	Charity:Jewish Organizations	1,800.00
Unicorn Children's Foundation	6/12/2011	Charity:Community Services	1,000.00
Unicorn Children's Foundation	11/6/2011	Charity:Community Services	10,000.00
United Way GT Fund	11/5/2011	Charity:Community Services	9,500.00
University Of Florida - College Of Medicine	6/12/2011	Charity:Medical Research & Hospitals	5,000.00
University Of Pennsylvania	1/5/2011	Charity:Arts & Education	250.00
US Navy Memorial	4/19/2011	Charity:Veteran's Services	200.00
Western Galilee Hospital (via PEF Israel Endowment)	6/12/2011	Charity:Medical Research & Hospitals	500.00
World Jewish Congress Foundation	2/6/2011	Charity:Jewish Organizations	1,000.00
Women's Emergency Network	4/10/2011	Charity:Humanitarian Aid	500.00
WPBT Channel 2	5/2/2011	Charity:Arts & Education	500.00
Zionist Organization of America	7/11/2011	Charity:Jewish Organizations	300.00
		Total	722,240.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT-1 SANFRORD C. BERNSTEIN & CO	P	VARIOUS	VARIOUS
b	SEE STATEMENT-1 SANFRORD C. BERNSTEIN & CO	P	VARIOUS	VARIOUS
c	CASH IN LIEU - HUNTINGTON INGALLS INDUST - WI	P	VARIOUS	04/18/11
d	SECURITY LITIGATION SETTLEMENT	P	VARIOUS	VARIOUS
e	SECURITY LITIGATION SETTLEMENT FROM BROADCOM CORP	P	VARIOUS	VARIOUS
f	SECURITY LITIGATION SETTLEMENT FROM QWEST	P	VARIOUS	VARIOUS
g	SECURITY LITIGATION SETTLEMENT FROM SEC V CONAGRA	P	VARIOUS	VARIOUS
h	SECURITY LITIGATION SETTLEMENT	P	VARIOUS	VARIOUS
i	SEE STATEMENT-2 NEUBERGER BERMAN	P	VARIOUS	VARIOUS
j	SEE STATEMENT-2 NEUBERGER BERMAN	P	VARIOUS	VARIOUS
k	BOARDWALK PIPELINE PARTNERS LP	P	VARIOUS	VARIOUS
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 698,660.		688,066.	10,594.
b 2,418,692.		2,490,536.	-71,844.
c 6.			6.
d 818.			818.
e 110.			110.
f 13.			13.
g 8.			8.
h 34.			34.
i 276,695.		339,082.	-62,387.
j 1,955,461.		1,714,307.	241,154.
k 937.			937.
l 31,056.			31,056.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,594.
b			-71,844.
c			6.
d			818.
e			110.
f			13.
g			8.
h			34.
i			-62,387.
j			241,154.
k			937.
l			31,056.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	150,499.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM NON-COVERED								
02/12/2010	01/14/2011	20	MICROSOFT CORP	28.05	27.76	561.00	555.16	5.90
02/16/2010	01/14/2011	15	MICROSOFT CORP	28.05	28.27	420.79	424.04	-3.25
06/15/2010	01/18/2011	125	FIFTH THIRD BANCORP	14.83	13.74	1,853.48	1,717.99	135.49
10/21/2010	01/18/2011	80	SOUTHWESTERN ENERGY	39.04	34.41	3,123.27	2,752.89	370.28
08/19/2010	01/20/2011	16	FREEMPORT-MCMORAN COPPER	109.80	72.84	1,756.77	1,165.51	591.26
04/28/2010	01/21/2011	15	CABLEVISION SYS CORP	34.48	26.26	517.22	393.84	123.38
10/28/2010	01/21/2011	85	CABLEVISION SYS CORP	34.48	26.25	2,930.92	2,231.18	699.74
02/16/2010	01/21/2011	55	MICROSOFT CORP	28.10	28.27	1,545.71	1,534.82	-9.11
02/23/2010	01/21/2011	30	MICROSOFT CORP	28.10	28.66	843.11	859.83	-16.72
08/05/2010	01/24/2011	25	CF INDUSTRIES HOLDINGS INC	133.72	86.16	3,343.06	2,153.95	1,189.11
09/07/2010	01/24/2011	30	CF INDUSTRIES HOLDINGS INC	133.72	94.58	4,011.68	2,837.42	1,174.26
08/18/2010	01/25/2011	14	FREEMPORT-MCMORAN COPPER	105.45	72.84	1,476.40	1,019.83	456.57
10/21/2010	01/26/2011	155	NVIDIA CORP	24.66	11.08	3,822.73	1,714.55	2,108.18
03/24/2010	01/27/2011	150	ALTRIA GROUP INC	23.97	20.46	3,694.85	3,069.47	525.38
02/24/2010	01/27/2011	75	GAP INC/THE	18.50	20.08	1,462.58	1,504.47	-41.89
10/21/2010	01/28/2011	55	SOUTHWESTERN ENERGY	39.24	34.41	2,158.43	1,882.69	265.74
05/10/2010	01/28/2011	30	TARGET CORP	54.46	56.67	1,633.73	1,700.13	-66.40
08/12/2010	02/01/2011	50	**AGRIUM INC	90.52	77.63	4,525.75	3,317.42	1,208.33
11/16/2010	02/01/2011	35	**AGRIUM INC	90.52	77.63	3,168.03	2,717.02	451.01
02/03/2010	02/01/2011	100	FORD MOTOR CO	16.15	11.53	1,614.86	1,153.26	461.60
02/23/2010	02/01/2011	45	MICROSOFT CORP	27.92	28.86	1,256.52	1,289.75	-33.23
04/06/2010	02/01/2011	50	MICROSOFT CORP	27.92	29.33	1,396.13	1,466.41	-70.28
12/15/2010	02/03/2011	25	**POTASH CORP OF SASKATCHEWAN	182.15	139.43	4,583.75	3,485.72	1,098.03
09/20/2010	02/07/2011	25	DEERE & CO	94.33	73.30	2,358.15	1,832.82	525.33
03/25/2010	02/08/2011	400	SAFEWAY INC	21.16	24.43	8,462.56	9,770.08	-1,307.52
07/29/2010	02/08/2011	100	SAFEWAY INC	21.16	20.14	2,115.64	2,014.41	101.23
05/04/2010	02/09/2011	85	COMCAST CORP-CL A	23.54	18.85	2,001.23	1,887.30	113.93
10/21/2010	02/10/2011	95	NVIDIA CORP	22.95	11.08	2,180.45	1,050.85	1,129.60
10/21/2010	02/14/2011	75	NVIDIA CORP	23.23	11.06	1,742.13	829.62	912.51
04/08/2010	02/14/2011	25	PEPSICO INC	63.28	66.35	1,581.97	1,658.87	-76.90
05/03/2010	02/15/2011	35	CAPITAL ONE FINANCIAL CORP	52.59	44.81	1,840.51	1,568.51	272.00
09/20/2010	02/15/2011	15	DEERE & CO	93.45	73.30	1,401.74	1,098.57	302.17
10/01/2010	02/15/2011	20	DEERE & CO	95.81	68.74	1,912.19	1,374.74	537.45
10/21/2010	02/16/2011	30	DEERE & CO	95.81	76.80	2,868.28	2,304.00	564.28
02/16/2010	02/16/2011	10	MICROSOFT CORP	26.65	28.27	266.46	282.70	-16.24
07/14/2010	02/16/2011	110	MICROSOFT CORP	26.65	25.41	2,931.01	2,795.39	135.62
09/08/2010	02/16/2011	70	MICROSOFT CORP	26.65	24.15	1,865.19	1,680.23	174.96
01/25/2011	02/16/2011	15	NETFLIX INC	239.42	184.25	3,591.35	2,763.76	827.59
06/24/2010	02/17/2011	60	HONEYWELL INTERNATIONAL INC	57.42	41.06	3,445.28	2,463.71	981.57
01/25/2011	02/17/2011	8	NETFLIX INC	235.64	184.25	1,885.08	1,474.00	411.08
01/25/2011	02/18/2011	7	NETFLIX INC	232.10	184.25	1,824.69	1,289.75	534.94
11/04/2010	02/23/2011	40	EATON CORP	105.97	92.72	4,238.74	3,708.61	530.13
08/09/2010	02/23/2011	45	PARKER HANNIFIN CORP	87.47	64.98	3,938.27	2,924.07	1,014.20
04/22/2010	02/24/2011	40	CISCO SYSTEMS INC	18.29	27.24	731.79	1,089.48	-357.67
05/04/2010	02/24/2011	95	FORD MOTOR CO	14.63	12.85	1,390.15	1,220.83	169.32

Statement - 1

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/04/2010	02/25/2011	30	EATON CORP	107.04	92.72	3,211.28	2,781.46	429.82
11/01/2010	03/03/2011	20	DEERE & CO	92.67	77.17	1,853.38	1,543.40	309.98
05/03/2010	03/04/2011	35	CAPITAL ONE FINANCIAL CORP	48.39	44.91	1,693.78	1,568.50	125.28
08/27/2010	03/04/2011	25	CAPITAL ONE FINANCIAL CORP	48.39	38.12	1,209.84	953.08	256.76
03/18/2010	03/04/2011	250	DELTA AIR LINES INC	10.08	13.05	2,520.15	3,262.58	-742.43
03/29/2010	03/04/2011	150	DELTA AIR LINES INC	10.08	14.59	1,512.09	2,189.16	-677.07
04/20/2010	03/04/2011	75	FORD MOTOR CO	14.46	13.85	1,084.28	1,038.94	45.34
05/04/2010	03/04/2011	180	FORD MOTOR CO	14.46	12.65	2,602.26	2,313.14	289.12
05/13/2010	03/04/2011	100	FORD MOTOR CO	14.46	12.67	1,445.70	1,267.45	178.25
06/11/2010	03/04/2011	150	***VODAFONE GROUP PLC-SP ADR	29.24	20.48	4,386.15	3,071.89	1,314.40
10/13/2010	03/04/2011	75	***VODAFONE GROUP PLC-SP ADR	29.24	20.48	2,193.07	1,960.67	232.40
08/05/2010	03/07/2011	45	KIMBERLY-CLARK CORP	29.24	26.14	1,317.80	1,231.85	86.95
06/15/2010	03/09/2011	100	FIFTH THIRD BANCORP	13.84	13.74	1,383.80	1,374.39	9.41
06/29/2010	03/09/2011	225	FIFTH THIRD BANCORP	13.84	13.02	3,113.78	2,928.65	185.11
07/22/2010	03/09/2011	125	FIFTH THIRD BANCORP	13.84	12.34	1,729.86	1,542.50	187.36
08/09/2010	03/10/2011	5	PARKER HANIFIN CORP	83.77	64.98	418.87	324.90	93.97
08/19/2010	03/10/2011	15	PARKER HANIFIN CORP	83.77	63.76	1,256.60	956.38	300.22
08/19/2010	03/10/2011	35	PARKER HANIFIN CORP	83.77	63.76	2,932.05	2,231.54	700.51
12/01/2010	03/10/2011	25	PARKER HANIFIN CORP	83.77	62.47	2,094.32	2,061.64	32.68
06/24/2010	03/14/2011	30	HONEYWELL INTERNATIONAL INC	55.51	41.06	1,665.38	1,231.85	433.53
04/09/2010	03/16/2011	30	GOODRICH CORP	81.38	70.87	2,441.54	2,129.19	312.35
04/22/2010	03/17/2011	15	CISCO SYSTEMS INC	17.00	27.24	255.00	408.55	-153.55
07/19/2010	03/17/2011	75	CISCO SYSTEMS INC	17.00	22.84	1,275.01	1,712.77	-437.76
10/04/2010	03/17/2011	80	CISCO SYSTEMS INC	17.00	21.67	1,360.02	1,733.43	-373.41
05/03/2010	03/17/2011	50	SARA LEE CORP	16.72	14.13	835.93	705.63	130.30
05/24/2010	03/17/2011	176	SARA LEE CORP	16.72	14.38	2,825.77	2,517.20	308.57
06/15/2010	03/17/2011	150	SARA LEE CORP	16.72	14.75	2,507.81	2,212.56	295.25
06/22/2010	03/17/2011	100	SARA LEE CORP	16.72	14.84	1,671.87	1,493.95	177.92
04/32/2010	03/18/2011	25	COSTCO WHOLESALE CORP	70.47	59.74	1,761.87	1,493.38	268.28
05/12/2010	03/18/2011	1	CME GROUP INC	286.43	330.71	286.43	330.71	-44.28
05/12/2010	03/18/2011	5	CME GROUP INC	286.43	330.71	1,432.14	1,653.56	-221.42
11/03/2010	03/21/2011	5	CME GROUP INC	286.43	290.39	1,432.14	1,451.97	-19.83
03/29/2010	03/21/2011	100	DELTA AIR LINES INC	10.18	14.59	1,018.41	1,459.44	-441.03
11/09/2010	03/21/2011	150	DELTA AIR LINES INC	10.18	13.87	1,527.62	2,081.01	-553.39
11/16/2010	03/21/2011	100	DELTA AIR LINES INC	10.18	13.13	1,016.41	1,313.10	-296.69
10/18/2010	03/24/2011	15	***CARNIVAL CORP	39.01	39.55	585.14	593.27	-8.13
10/18/2010	03/24/2011	65	***CARNIVAL CORP	39.01	39.55	2,535.62	2,570.83	-35.21
10/27/2010	03/24/2011	45	***CARNIVAL CORP	39.01	42.27	1,755.43	1,902.30	-146.87
12/23/2010	03/24/2011	40	***CARNIVAL CORP	39.01	48.25	1,569.39	1,849.82	-280.43
06/10/2010	03/24/2011	15	OCCIDENTAL PETROLEUM CORP	99.80	82.53	1,497.02	1,237.90	259.12
07/08/2010	03/24/2011	5	OCCIDENTAL PETROLEUM CORP	99.80	81.16	499.01	405.81	93.20
04/22/2010	03/25/2011	5	***ENSCO PLC- SPON ADR	59.17	50.10	290.84	250.49	40.35
09/14/2010	03/25/2011	35	KOHL'S CORP	53.44	50.02	1,870.27	1,750.87	119.40
09/14/2010	03/29/2011	20	KOHL'S CORP	52.82	50.02	1,056.31	1,000.49	55.82
09/15/2010	03/29/2011	35	KOHL'S CORP	52.82	49.86	1,848.54	1,744.88	103.66
11/16/2010	04/01/2011	85	ALCOA INC	17.48	12.86	1,485.80	1,231.43	254.37
05/05/2010	04/01/2011	115	COMERICA INC	37.05	42.39	4,261.21	4,874.94	-613.73
10/04/2010	04/04/2011	20	CISCO SYSTEMS INC	17.04	21.67	340.85	433.30	-92.51
10/08/2010	04/04/2011	75	CISCO SYSTEMS INC	17.04	22.42	1,278.20	1,681.16	-402.96

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/17/2011	04/05/2011	45	MCKESSON CORP	78.96	78.89	3,553.01	3,595.03	-42.02
06/02/2010	04/06/2011	25	KOHL'S CORP	54.34	50.86	1,358.54	1,273.90	84.64
02/02/2011	04/07/2011	70	EMERSON ELECTRIC CO	58.25	59.83	4,077.47	4,188.21	-110.74
02/09/2011	04/07/2011	55	EMERSON ELECTRIC CO	58.25	60.95	3,203.72	3,352.27	-148.55
02/17/2011	04/07/2011	40	EMERSON ELECTRIC CO	58.25	61.85	2,328.98	2,474.04	-145.06
03/22/2011	04/07/2011	25	EMERSON ELECTRIC CO	58.25	57.45	1,456.14	1,436.14	20.10
06/24/2010	04/07/2011	20	HONEYWELL INTERNATIONAL INC	58.70	41.06	1,174.04	821.24	352.80
01/28/2011	04/07/2011	30	HONEYWELL INTERNATIONAL INC	58.70	55.81	1,761.07	1,674.17	86.90
08/05/2010	04/07/2011	55	KIMBERLY-CLARK CORP	65.41	65.28	3,597.53	3,590.18	7.35
12/23/2010	04/11/2011	20	***CARNIVAL CORP	37.70	46.25	753.95	924.91	-170.96
03/07/2011	04/11/2011	40	***CARNIVAL CORP	37.70	39.98	1,507.91	1,599.40	-91.49
11/04/2010	04/12/2011	10	EATON CORP	52.18	46.38	521.82	463.58	58.24
11/26/2010	04/12/2011	30	EATON CORP	52.18	48.03	1,565.48	1,471.02	94.46
12/01/2010	04/12/2011	30	EATON CORP	52.18	49.31	1,565.47	1,479.38	86.09
01/28/2011	04/13/2011	60	HONEYWELL INTERNATIONAL INC	52.18	49.31	3,144.28	3,348.33	-95.96
11/03/2010	04/13/2011	75	LIMITED BRANDS INC	37.77	29.65	2,832.73	2,223.58	609.15
01/03/2011	04/14/2011	50	AON CORP	52.19	46.18	2,609.48	2,309.03	300.48
08/27/2010	04/14/2011	75	CAPITAL ONE FINANCIAL CORP	50.64	38.12	3,798.21	2,859.23	938.98
09/15/2010	04/14/2011	45	KOHL'S CORP	53.89	49.86	2,424.97	2,243.54	181.43
10/04/2010	04/14/2011	55	KOHL'S CORP	53.89	52.37	2,963.86	2,880.60	83.26
04/28/2010	04/18/2011	60	DIRECTV-CLASS A	45.85	35.80	2,751.23	2,148.28	602.95
01/18/2011	04/18/2011	105	AON CORP	51.55	44.79	5,412.33	4,703.42	708.91
02/18/2011	04/19/2011	10	AON CORP	51.55	52.61	515.46	526.12	-10.66
05/03/2010	04/20/2011	135	CONSTELLATION ENERGY GROUP	33.41	35.82	4,506.68	4,835.21	-328.53
01/20/2011	04/21/2011	5	ROCKWELL AUTOMATION INC	95.09	74.75	475.43	373.75	101.68
01/20/2011	04/21/2011	20	ROCKWELL AUTOMATION INC	95.09	74.75	1,901.71	1,495.00	406.71
04/28/2010	04/25/2011	40	DIRECTV-CLASS A	47.14	35.80	1,885.72	1,432.19	453.53
03/21/2011	04/25/2011	30	***TEVA PHARMACEUTICAL-SP ADR	45.32	47.89	1,359.70	1,436.63	-76.93
12/09/2010	04/28/2011	60	ROVI CORP	49.56	57.90	2,973.77	3,473.83	-500.06
01/31/2011	04/28/2011	15	ROVI CORP	49.56	62.13	743.44	931.98	-188.52
03/31/2011	04/28/2011	95	HCA HOLDINGS INC	32.63	33.84	3,100.22	3,214.77	-114.55
04/12/2011	04/28/2011	5	HCA HOLDINGS INC	32.63	31.73	163.17	158.65	4.52
05/21/2010	05/02/2011	10	WELLS FARGO & COMPANY	28.13	29.75	291.34	297.47	-6.13
12/22/2010	05/04/2011	35	EDISON INTERNATIONAL	39.11	38.81	3,715.83	3,686.96	28.87
06/14/2010	05/04/2011	35	LEAR CORP	50.71	34.09	1,774.98	1,193.20	581.78
06/14/2010	05/04/2011	45	LEAR CORP	50.71	34.09	2,282.12	1,534.11	748.01
06/30/2010	05/05/2011	50	JOHNSON & JOHNSON	64.97	59.22	3,248.74	2,960.92	287.82
08/24/2010	05/06/2011	45	JUNIPER NETWORKS INC	37.50	27.04	1,687.34	1,216.80	470.54
01/21/2011	05/06/2011	70	JUNIPER NETWORKS INC	37.50	35.10	2,624.76	2,457.12	167.64
05/10/2010	05/06/2011	180	LOWE'S COS INC	25.70	26.73	4,626.09	4,810.97	-184.88
05/20/2010	05/06/2011	5	LOWE'S COS INC	25.70	24.00	128.50	120.02	8.48
11/19/2010	05/12/2011	35	ALLERGAN INC	81.25	68.51	2,843.90	2,397.90	446.00
07/16/2010	05/12/2011	15	GOLDMAN SACHS GROUP INC	141.93	150.08	2,128.93	2,251.22	-122.29
06/08/2010	05/16/2011	155	DOW CHEMICAL	38.19	24.37	5,721.80	3,655.56	2,066.24
12/22/2010	05/16/2011	155	DOW CHEMICAL	38.19	24.37	5,721.80	3,655.56	2,066.24
10/21/2010	05/17/2011	110	ARCHER-DANIELS-MIDLAND CO	31.87	33.56	3,505.23	3,691.15	-185.92
02/16/2011	05/17/2011	85	ARCHER-DANIELS-MIDLAND CO	31.87	37.11	2,708.58	3,154.67	-446.09
06/08/2010	05/19/2011	35	DOW CHEMICAL	37.14	24.37	1,299.89	852.96	446.93
06/09/2010	05/19/2011	15	DOW CHEMICAL	37.14	26.05	557.10	390.74	166.36

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/22/2010	05/20/2011	40	EDISON INTERNATIONAL	39.51	38.81	1,580.27	1,552.40	27.87
03/08/2011	05/20/2011	55	EDISON INTERNATIONAL	39.51	38.81	2,172.87	2,079.91	92.96
07/18/2010	05/23/2011	5	GOLDMAN SACHS GROUP INC	135.76	150.08	678.80	750.41	-71.61
07/23/2010	05/23/2011	15	GOLDMAN SACHS GROUP INC	135.76	148.78	2,036.38	2,231.79	-195.41
09/17/2010	05/25/2011	70	MORGAN STANLEY	23.61	28.58	1,652.37	1,860.47	-208.10
02/18/2011	05/26/2011	35	AON CORP	51.87	52.61	1,815.39	1,841.41	-26.02
01/18/2011	05/26/2011	40	CAMERON INTERNATIONAL CORP	47.76	51.84	1,910.42	2,073.49	-163.07
09/07/2010	06/02/2011	225	DELL INC	15.81	12.44	3,557.34	2,798.73	758.61
08/28/2010	06/06/2011	30	NEWFIELD EXPLORATION CO	71.87	55.34	2,158.21	1,660.29	495.92
10/21/2010	06/06/2011	10	SOUTHWESTERN ENERGY	43.21	34.41	432.11	344.12	87.99
11/18/2010	06/06/2011	80	SOUTHWESTERN ENERGY	43.21	38.21	3,456.84	3,056.86	399.88
03/09/2011	06/09/2011	75	DTE ENERGY COMPANY	48.55	49.05	3,716.45	3,678.70	37.75
03/15/2011	06/09/2011	5	DTE ENERGY COMPANY	49.55	48.14	247.76	240.71	7.05
07/22/2010	06/10/2011	5	GOLDMAN SACHS GROUP INC	133.97	148.79	698.87	743.93	-45.06
07/23/2010	06/10/2011	10	GOLDMAN SACHS GROUP INC	133.97	147.00	1,339.73	1,470.04	-130.31
07/30/2010	06/10/2011	5	GOLDMAN SACHS GROUP INC	133.97	152.73	669.87	763.67	-93.80
10/12/2010	06/10/2011	20	HUNTINGTON INGALLS INDUST-WI	38.48	34.43	729.18	688.57	40.61
12/03/2010	06/17/2011	17	HUNTINGTON INGALLS INDUST-WI	36.48	34.52	620.16	586.87	33.29
03/14/2011	06/17/2011	25	RAYTHEON COMPANY	48.68	47.27	1,217.01	1,181.78	35.23
03/14/2011	06/17/2011	400	SPRINT NEXTEL CORP	5.10	5.02	2,041.88	2,008.16	33.72
10/04/2010	06/21/2011	50	ACCENTURE PLC-CL A	54.81	44.24	2,740.68	2,212.12	528.56
05/31/2010	06/21/2011	35	NEWFIELD EXPLORATION CO	64.74	73.95	2,265.95	2,588.32	-322.37
12/09/2010	06/21/2011	40	PARKER HANFIFIN CORP	85.72	85.15	3,406.05	3,406.05	0.00
01/12/2011	06/29/2011	185	STEEL DYNAMICS INC	18.37	19.01	3,028.01	3,516.94	-488.93
03/01/2011	07/08/2011	95	MOTOROLA SOLUTIONS INC	45.21	38.22	4,294.52	3,630.81	663.71
03/14/2011	07/08/2011	80	MOTOROLA SOLUTIONS INC	45.21	40.96	3,616.80	3,278.89	337.91
03/14/2011	07/08/2011	5	MOTOROLA SOLUTIONS INC	45.21	40.96	226.03	204.79	21.24
03/07/2011	07/15/2011	125	AT&T INC	30.40	28.00	3,800.00	3,499.83	300.17
03/07/2011	07/19/2011	100	AT&T INC	30.08	28.00	3,008.45	2,789.86	218.59
03/07/2011	07/21/2011	125	AT&T INC	30.30	28.00	3,787.73	3,489.83	297.90
09/07/2010	07/21/2011	50	DELL INC	17.25	12.44	862.50	621.84	240.66
09/29/2010	07/21/2011	150	DELL INC	17.25	12.87	2,587.50	1,930.64	656.86
10/08/2010	07/21/2011	75	DELL INC	17.25	13.23	1,293.75	982.31	311.44
05/28/2011	07/21/2011	80	ENSCO PLC- SPON ADR	52.41	54.43	4,192.87	4,354.57	-161.70
09/24/2010	07/21/2011	40	EXPRESS SCRIPTS INC	55.46	49.37	2,218.53	1,974.75	243.78
03/14/2011	07/20/2011	325	SPRINT NEXTEL CORP	5.20	5.02	1,690.04	1,631.63	58.41
04/11/2011	07/20/2011	125	SPRINT NEXTEL CORP	5.20	4.73	650.01	591.03	58.98
01/19/2011	07/25/2011	65	RELANCE STEEL & ALUMINUM	50.38	52.88	3,275.42	3,437.02	-161.60
11/29/2010	07/26/2011	50	SOUTHWESTERN ENERGY	48.39	36.48	2,418.27	1,824.39	593.88
02/19/2011	07/27/2011	75	LOWE'S COS INC	22.66	26.20	1,930.98	1,930.98	0.00
04/14/2011	07/27/2011	75	LOWE'S COS INC	22.66	26.98	1,699.42	2,023.37	-323.95
03/07/2011	07/28/2011	25	AT&T INC	28.32	28.00	708.00	699.96	8.04
03/30/2011	07/28/2011	100	AT&T INC	28.32	30.78	2,831.81	3,078.28	-246.47
03/31/2011	07/28/2011	50	AT&T INC	28.32	30.70	1,416.81	1,535.02	-118.21
04/07/2011	07/28/2011	35	DEVON ENERGY CORPORATION	28.32	30.46	1,465.80	1,524.11	-58.31
08/19/2010	07/28/2011	35	DEVON ENERGY CORPORATION	80.54	63.17	2,818.86	2,211.00	607.87
08/24/2010	07/28/2011	35	DEVON ENERGY CORPORATION	80.54	61.31	2,818.86	2,145.94	672.92
06/09/2010	08/01/2011	25	MONSANTO CO	71.99	59.44	1,799.74	1,455.92	343.82
12/09/2010	08/02/2011	75	LOWE'S COS INC	20.82	25.13	1,581.46	1,884.85	-303.39

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/24/2010	08/03/2011	10	DEVON ENERGY CORPORATION	75.40	61.31	753.89	613.13	140.86
12/29/2010	08/03/2011	35	DEVON ENERGY CORPORATION	75.40	78.14	2,638.96	2,734.90	-95.94
01/12/2011	08/03/2011	5	DIRECTV-CLASS A	48.27	41.78	248.33	208.89	37.44
09/08/2010	08/03/2011	25	GOODRICH CORP	92.71	72.23	2,317.83	1,805.77	512.06
04/12/2011	08/03/2011	55	HCA HOLDINGS INC	23.85	31.73	-311.78	1,745.09	-433.33
05/16/2011	08/03/2011	55	HCA HOLDINGS INC	23.85	34.52	-311.78	1,898.74	-586.98
05/23/2011	08/03/2011	60	HCA HOLDINGS INC	23.85	34.46	-431.01	2,067.85	-638.84
08/09/2010	08/03/2011	30	MONSANTO CO	70.68	59.44	2,120.40	1,783.10	337.30
05/16/2011	08/03/2011	65	NETAPP INC	45.74	53.57	2,872.97	3,482.04	-509.07
10/06/2010	08/04/2011	125	DELL INC	15.18	13.23	1,895.03	1,653.85	241.18
10/11/2010	08/04/2011	25	DELL INC	15.18	13.70	379.00	382.41	-36.59
11/19/2010	08/04/2011	15	RAYTHEON COMPANY	42.05	47.27	630.78	708.07	-78.29
03/09/2011	08/04/2011	30	RAYTHEON COMPANY	42.05	52.48	1,261.55	1,574.43	-312.88
01/12/2011	08/05/2011	30	DIRECTV-CLASS A	45.38	41.78	1,261.40	1,253.36	108.04
01/13/2011	08/05/2011	10	DIRECTV-CLASS A	45.38	42.18	453.80	421.87	31.93
02/17/2011	08/09/2011	135	NABORS INDUSTRIES LTD	18.13	27.48	2,582.32	3,709.23	-1,126.91
03/30/2011	08/09/2011	115	NABORS INDUSTRIES LTD	18.13	29.93	2,193.78	3,442.43	-1,242.67
10/29/2010	08/09/2011	25	OCCIDENTAL PETROLEUM CORP	81.06	78.80	2,026.51	1,869.93	156.58
03/17/2011	08/09/2011	55	PROCTER & GAMBLE CO	59.31	60.27	3,262.28	3,315.06	-52.78
04/11/2011	08/09/2011	350	SPRINT NEXTEL CORP	3.20	4.73	1,121.19	1,654.87	-533.68
04/29/2011	08/09/2011	400	SPRINT NEXTEL CORP	3.20	5.31	1,281.38	2,122.56	-841.20
08/18/2010	08/10/2011	35	HESS CORP	55.24	52.78	1,833.25	1,846.64	-13.39
08/19/2010	08/10/2011	25	HESS CORP	55.24	52.25	1,380.90	1,308.36	74.54
11/03/2010	08/10/2011	25	HESS CORP	55.24	65.64	1,631.00	2,209.43	-578.43
05/18/2011	08/10/2011	55	HESS CORP	55.24	77.23	3,037.97	4,247.83	-1,209.86
04/11/2011	08/11/2011	20	OCCIDENTAL PETROLEUM CORP	84.84	101.58	1,692.88	2,031.60	-338.72
02/16/2011	08/11/2011	150	TESORO CORPORATION	18.30	24.23	2,895.12	3,634.82	-739.70
10/11/2010	08/12/2011	140	NEWS CORP	16.44	13.83	2,302.03	1,936.03	366.00
03/09/2011	08/15/2011	40	RAYTHEON COMPANY	41.13	52.48	1,645.38	2,099.23	-453.85
04/15/2011	08/15/2011	40	RAYTHEON COMPANY	41.13	49.03	1,645.37	1,961.15	-315.78
02/07/2011	08/22/2011	100	RIVERBED TECHNOLOGY INC	20.51	38.22	2,050.63	3,822.44	-1,771.81
10/07/2010	08/24/2011	15	ACCENTURE PLC-CL A	50.31	44.24	754.62	663.63	90.99
10/07/2010	08/24/2011	15	ACCENTURE PLC-CL A	50.31	45.48	754.61	882.13	-127.52
01/04/2011	08/29/2011	115	DOW CHEMICAL	27.98	34.77	3,217.57	3,998.17	-780.60
01/25/2011	08/29/2011	100	DOW CHEMICAL	27.98	35.05	2,797.80	3,505.38	-707.49
12/21/2010	08/30/2011	30	STANLEY BLACK & DECKER INC	61.87	86.40	2,555.95	1,992.08	563.87
10/11/2010	08/02/2011	135	NEWS CORP	16.48	13.83	2,221.45	1,866.89	354.56
04/11/2011	09/12/2011	20	OCCIDENTAL PETROLEUM CORP	79.17	101.58	1,583.48	2,031.59	-448.10
12/21/2010	09/15/2011	15	STANLEY BLACK & DECKER INC	58.99	66.40	854.79	956.05	-101.26
03/02/2011	09/15/2011	20	STANLEY BLACK & DECKER INC	58.99	74.86	1,139.71	1,493.14	-353.43
04/08/2011	09/15/2011	35	STANLEY BLACK & DECKER INC	55.38	75.67	1,938.33	2,648.49	-710.16
04/08/2011	09/19/2011	95	STANLEY BLACK & DECKER INC	55.38	75.67	3,735.00	3,786.29	-51.29
06/24/2011	09/19/2011	75	UNITEDHEALTH GROUP INC	48.80	50.48	3,735.00	3,786.29	-51.29
09/28/2010	09/21/2011	26.43	ALTRIA GROUP INC	24.07	24.07	1,982.23	1,805.54	176.69
05/09/2011	09/27/2011	25	STANLEY BLACK & DECKER INC	54.05	74.05	1,351.27	1,851.20	-499.93
11/16/2010	09/30/2011	155	ALCOA INC	9.80	12.98	1,518.48	2,009.17	-490.69
12/06/2010	09/30/2011	20	ALCOA INC	9.80	14.24	195.93	284.89	-88.96
04/20/2011	10/03/2011	20	OCCIDENTAL PETROLEUM CORP	70.36	100.83	1,407.27	2,016.57	-609.30
06/13/2011	10/04/2011	20	ANADARKO PETROLEUM CORP	58.75	71.92	1,185.01	1,438.41	-243.40

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/11/2011	10/04/2011	15	ANADARKO PETROLEUM CORP	59.75	77.20	896.25	1,157.99	-261.74
12/06/2010	10/06/2011	230	ALCOA INC	9.86	14.24	2,268.38	3,276.38	-1,007.86
05/24/2011	10/06/2011	120	ALCOA INC	9.86	16.02	1,183.50	1,922.34	-738.88
12/17/2010	10/10/2011	30	***BUNGE LTD	56.48	61.89	1,693.89	1,856.70	-162.81
11/05/2010	10/11/2011	15	***ACCENTURE PLC-CL A	57.07	45.59	856.00	683.83	172.17
11/03/2010	10/12/2011	35	LIMITED BRANDS INC	42.26	29.85	1,479.12	1,037.67	441.45
11/22/2010	10/12/2011	15	LIMITED BRANDS INC	42.26	33.05	633.91	495.82	138.09
01/28/2011	10/19/2011	40	JUNIPER NETWORKS INC	20.86	36.89	834.55	1,475.48	-640.93
03/17/2011	10/19/2011	35	JUNIPER NETWORKS INC	20.86	41.84	730.24	1,464.45	-734.21
07/27/2011	10/19/2011	45	UNITED TECHNOLOGIES CORP	73.83	84.48	3,322.35	3,801.50	-479.15
10/25/2010	10/20/2011	5	CITRIX SYSTEMS INC	63.45	60.88	317.23	304.40	12.83
02/16/2011	10/20/2011	40	RIVERBED TECHNOLOGY INC	24.67	41.89	986.69	1,675.76	-689.07
04/08/2011	10/20/2011	55	RIVERBED TECHNOLOGY INC	24.67	32.63	1,356.89	1,794.62	-437.93
04/28/2011	10/20/2011	5	RIVERBED TECHNOLOGY INC	24.67	34.84	123.34	174.22	-50.88
07/26/2011	10/25/2011	22	ANADARKO PETROLEUM CORP	78.22	83.50	1,720.81	1,837.08	-116.17
04/07/2011	10/26/2011	125	AT&T INC	28.55	30.58	3,568.54	3,810.26	-241.72
04/15/2011	10/26/2011	5	AT&T INC	28.55	30.58	142.74	152.82	-10.18
02/14/2011	10/27/2011	30	BORGWARNER INC	75.07	79.28	2,252.12	2,378.58	-126.47
12/29/2010	10/27/2011	35	DEVON ENERGY CORPORATION	65.84	78.14	2,304.33	2,734.80	-430.56
12/09/2010	10/27/2011	140	LOWE'S COS INC	22.11	25.13	3,094.74	3,518.00	-423.26
11/22/2010	10/31/2011	45	LIMITED BRANDS INC	43.20	33.05	1,847.00	1,487.47	359.53
11/23/2010	10/31/2011	5	LIMITED BRANDS INC	43.20	33.06	216.00	165.30	50.70
11/19/2010	11/01/2011	20	ALLERGAN INC	82.11	68.51	1,642.28	1,370.23	272.05
04/07/2011	11/01/2011	60	PROCTER & GAMBLE CO	63.04	61.93	3,782.18	3,715.65	66.53
01/19/2011	11/02/2011	45	MONSANTO CO	71.43	72.53	3,214.39	3,263.88	-49.49
07/27/2011	11/09/2011	80	ARUBA NETWORKS INC	24.20	22.69	1,936.00	1,814.88	121.02
08/18/2011	11/11/2011	60	LAS VEGAS SANDS CORP	45.24	41.73	2,714.65	2,503.89	210.76
01/31/2011	11/11/2011	35	ROVI CORP	28.16	62.13	1,020.75	2,174.58	-1,153.83
02/17/2011	11/11/2011	35	ROVI CORP	29.16	59.58	1,020.75	2,088.05	-1,067.30
06/30/2011	11/11/2011	45	ROVI CORP	29.16	57.58	1,312.39	2,590.68	-1,278.49
07/27/2011	11/14/2011	85	ARUBA NETWORKS INC	23.69	22.69	2,014.05	1,928.42	85.63
07/12/2011	11/22/2011	20	GILEAD SCIENCES INC	38.54	41.81	770.86	832.28	-61.42
07/12/2011	11/22/2011	25	GILEAD SCIENCES INC	38.54	41.81	963.57	1,040.36	-76.79
08/08/2011	11/22/2011	75	GILEAD SCIENCES INC	38.54	36.86	2,890.72	2,764.21	126.51
01/19/2011	12/02/2011	20	MONSANTO CO	70.87	72.53	1,417.40	1,450.62	-33.22
02/17/2011	12/02/2011	5	MONSANTO CO	70.87	73.85	354.35	369.24	-14.89
03/07/2011	12/05/2011	50	WELLPPOINT INC	69.15	67.84	3,457.71	3,392.00	65.71
04/13/2011	12/06/2011	45	CONOCOPHILLIPS	73.01	77.48	3,285.39	3,486.57	-201.18
04/15/2011	12/06/2011	25	CONOCOPHILLIPS	73.01	78.20	1,825.21	1,979.93	-154.72
05/05/2011	12/06/2011	25	CONOCOPHILLIPS	73.01	72.29	1,825.21	1,807.16	18.05
06/07/2011	12/06/2011	65	CONOCOPHILLIPS	73.01	71.60	4,745.56	4,653.75	91.81
02/25/2011	12/06/2011	20	GOODRICH CORP	122.31	87.18	2,446.25	1,743.67	702.58
08/25/2011	12/06/2011	40	LAS VEGAS SANDS CORP	45.58	43.09	1,822.38	1,723.58	98.80
04/28/2011	12/06/2011	75	RIVERBED TECHNOLOGY INC	28.86	34.84	2,021.27	2,813.34	-792.07
05/13/2011	12/08/2011	10	RIVERBED TECHNOLOGY INC	28.86	37.89	289.50	378.83	-89.33
08/21/2011	12/08/2011	35	PEPSICO INC	64.48	61.50	2,258.71	2,152.51	106.20
02/16/2011	12/09/2011	10	CELGENE CORP	63.41	53.77	634.10	537.70	96.40
01/24/2011	12/13/2011	65	COMCAST CORP-CL A	23.39	23.61	1,534.78	1,534.78	-14.31
04/26/2011	12/13/2011	90	COMCAST CORP-CL A	23.39	26.48	2,105.26	2,293.46	-188.20

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/07/2011	12/13/2011	35	CONOCOPHILLIPS	70.84	71.60	2,483.01	2,505.87	-22.86
07/19/2011	12/13/2011	25	CONOCOPHILLIPS	70.84	75.38	1,773.58	1,884.46	-110.88
07/22/2011	12/13/2011	25	CONOCOPHILLIPS	70.84	75.45	1,773.58	1,886.30	-112.72
07/29/2011	12/13/2011	5	CONOCOPHILLIPS	70.84	71.92	354.71	359.59	-4.88
02/16/2011	12/14/2011	35	CELGENE CORP	63.24	53.77	2,213.25	1,881.95	331.30
03/25/2011	12/14/2011	10	CELGENE CORP	63.24	55.48	632.38	554.80	77.58
12/31/2010	12/19/2011	561	BERNSTEIN INTERMEDIATE	13.89	13.72	7,785.40	7,700.00	85.40
		224	DURATION PORTFOLIO					
02/03/2011	12/19/2011	892	BERNSTEIN INTERMEDIATE	13.89	13.67	12,386.34	12,200.00	186.34
		485	DURATION PORTFOLIO					
02/15/2011	12/19/2011	706	BERNSTEIN INTERMEDIATE	13.89	13.65	9,819.68	9,650.00	169.68
		980	DURATION PORTFOLIO					
03/14/2011	12/19/2011	784	BERNSTEIN INTERMEDIATE	13.89	13.80	10,818.81	10,550.00	268.81
		493	DURATION PORTFOLIO					
03/23/2011	12/19/2011	758	BERNSTEIN INTERMEDIATE	13.89	13.77	10,541.06	10,450.00	91.06
		896	DURATION PORTFOLIO					
04/04/2011	12/19/2011	585	BERNSTEIN INTERMEDIATE	13.89	13.75	8,131.97	8,050.00	81.97
		455	DURATION PORTFOLIO					
05/03/2011	12/19/2011	887	BERNSTEIN INTERMEDIATE	13.89	13.91	12,332.24	12,350.00	-17.76
		850	DURATION PORTFOLIO					
11/23/2011	12/19/2011	591	BERNSTEIN INTERNATIONAL	11.81	11.92	7,044.09	7,050.00	-5.91
		443	PORTFOLIO					
12/14/2011	12/20/2011	485	BERNSTEIN INTERMEDIATE	13.84	13.86	6,718.09	6,727.79	-9.70
12/14/2011	12/20/2011	1,859	BERNSTEIN INTERMEDIATE	13.84	13.88	25,735.40	25,772.59	-37.19
		905	DURATION PORTFOLIO					
12/14/2011	12/20/2011	56	BERNSTEIN EMERGING MARKETS	24.17	23.81	1,348.57	1,347.55	1.02
12/14/2011	12/20/2011	220	BERNSTEIN EMERGING MARKETS	24.17	23.91	5,287.56	5,283.51	4.05
		****	PORTFOLIO					
SUBTOTAL FOR SHORT-TERM NON-COVERED				698,659.71		688,066.19		10,593.52

Greenburg May Foundation Inc

LONG-TERM NON-COVERED

07/27/2009	01/05/2011	12 ***ALCON INC	163.15	128.69	1,957.79	1,544.23	413.56
08/04/2009	01/05/2011	4 ***ALCON INC	163.15	131.32	652.60	525.30	127.30
08/04/2009	01/10/2011	18 ***ALCON INC	162.50	131.32	3,087.48	2,495.15	592.33
06/11/2009	01/11/2011	40 AT&T INC	27.88	24.54	1,115.35	981.57	133.78
06/24/2009	01/11/2011	100 AT&T INC	27.88	24.81	2,788.37	2,481.44	306.93
07/17/2009	01/11/2011	100 AT&T INC	27.88	23.84	2,788.37	2,384.11	394.26
09/17/2008	01/12/2011	50 ***XL GROUP PLC	22.27	16.88	1,113.39	833.19	280.20
05/27/2009	01/12/2011	150 ***XL GROUP PLC	22.27	9.80	3,340.17	1,485.54	1,854.63
08/04/2009	01/14/2011	2 ***ALCON INC	163.05	131.32	326.10	262.65	63.45
08/24/2009	01/14/2011	14 ***ALCON INC	163.05	140.27	2,282.68	1,963.73	318.95
08/28/2009	01/14/2011	15 ***ALCON INC	163.05	141.63	2,445.74	2,124.52	321.22
10/13/2009	01/14/2011	5 ***ALCON INC	163.05	143.39	815.24	718.96	98.28
03/31/2009	01/14/2011	48 GENERAL MILLS INC	38.34	24.94	1,744.56	1,198.89	547.57
10/16/2009	01/14/2011	20 MICROSOFT CORP	28.05	28.44	561.08	528.88	32.17
10/28/2009	01/14/2011	106 MICROSOFT CORP	28.05	28.28	2,845.55	2,889.38	-23.83

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
05/13/2008	01/18/2011	25	KOHL'S CORP	51.49	48.98	1,287.32	1,223.91	63.41
08/05/2008	01/18/2011	30	KOHL'S CORP	51.49	50.28	1,544.78	1,508.55	36.23
08/07/2009	01/19/2011	40	EMC CORP/MASS	24.18	15.15	987.18	605.96	381.22
08/10/2009	01/19/2011	75	EMC CORP/MASS	24.18	15.11	1,813.47	1,133.45	680.02
07/25/2005	01/24/2011	3	GOOGLE INC-CL A	607.63	301.10	1,822.81	903.28	919.52
09/13/2005	01/24/2011	3	GOOGLE INC-CL A	607.63	313.86	1,822.90	941.88	881.02
07/13/2009	01/27/2011	50	ALTRIA GROUP INC	23.97	15.63	1,198.29	831.33	366.96
10/02/2009	01/27/2011	75	CORNING INC	21.90	14.63	1,642.74	1,097.59	545.15
11/02/2008	01/27/2011	25	CORNING INC	21.80	14.26	547.58	356.40	191.18
08/08/2006	01/27/2011	125	GILEAD SCIENCES INC	38.99	31.55	4,874.15	3,943.53	930.62
10/23/2009	01/28/2011	15	TARGET CORP	54.48	49.07	816.86	726.00	90.86
10/13/2009	01/31/2011	5	ALCON INC	183.30	143.39	816.50	716.95	99.55
11/03/2009	01/31/2011	10	ALCON INC	163.30	141.81	1,633.01	1,418.15	214.86
11/05/2009	01/31/2011	3	ALCON INC	163.30	145.91	488.90	437.72	52.18
10/09/2009	01/31/2011	45	COOPER INDUSTRIES PLC	61.36	39.14	2,761.35	1,761.39	999.96
08/24/2008	02/01/2011	130	TYCO ELECTRONICS LTD	37.07	23.57	4,819.57	3,063.53	1,756.04
09/05/2008	02/07/2011	5	KOHL'S CORP	51.77	50.28	258.87	251.42	7.45
09/29/2008	02/07/2011	30	KOHL'S CORP	51.77	50.28	1,553.23	1,422.26	130.97
02/15/2008	02/09/2011	4	APPLE INC	357.61	125.11	1,430.43	500.45	928.98
11/05/2009	02/10/2011	7	ALCON INC	184.15	145.81	1,283.00	1,021.34	261.66
12/23/2009	02/10/2011	8	ALCON INC	164.15	145.81	1,313.18	1,283.00	30.18
03/14/2007	02/10/2011	55	CISCO SYSTEMS INC	19.11	25.62	1,051.23	1,409.01	-357.78
10/30/2007	02/10/2011	120	CISCO SYSTEMS INC	19.11	25.62	2,293.58	3,903.95	-1,610.37
10/30/2007	02/11/2011	160	FORD MOTOR CO	18.08	11.53	2,874.24	600.31	2,273.93
03/10/2009	02/11/2011	25	WARNER CABLE	70.97	24.01	1,774.24	600.31	1,173.93
11/06/2007	02/14/2011	40	CISCO SYSTEMS INC	18.82	32.53	752.87	1,301.31	-548.44
05/08/2009	02/15/2011	65	CISCO SYSTEMS INC	18.82	32.53	1,223.41	2,194.57	-971.16
11/06/2007	02/15/2011	193	WELLS FARGO & COMPANY	34.04	22.00	6,569.62	4,246.00	2,323.62
03/27/2009	02/16/2011	35	CISCO SYSTEMS INC	18.63	33.76	651.93	1,181.69	-528.76
09/22/2008	02/16/2011	75	CISCO SYSTEMS INC	18.63	16.89	1,396.99	1,274.13	122.86
09/08/2008	02/16/2011	40	CISCO SYSTEMS INC	18.63	23.39	745.08	935.55	-190.49
03/01/2007	02/16/2011	58	GILEAD SCIENCES INC	39.44	31.55	2,287.54	1,829.80	457.74
05/07/2009	02/17/2011	60	GILEAD SCIENCES INC	39.44	35.31	1,972.01	1,765.27	206.74
09/21/2009	02/17/2011	35	CREDIT SUISSE GROUP-SPON AD	46.69	38.01	5,603.08	4,581.36	1,021.72
05/15/2008	02/18/2011	5	CME GROUP INC	302.92	474.12	1,834.23	1,881.61	-47.38
10/03/2008	02/18/2011	4	CHE GROUP INC	302.92	395.31	1,514.60	2,370.58	-855.98
05/08/2009	02/22/2011	70	WELLS FARGO & COMPANY	31.59	22.00	1,211.68	1,581.25	-369.57
12/23/2008	02/23/2011	2	ALCON INC	165.43	160.38	2,211.19	1,540.00	671.19
12/29/2009	02/23/2011	8	ALCON INC	165.43	160.38	1,330.87	320.75	1,010.12
10/12/2009	02/23/2011	60	SUNCOR ENERGY INC	47.00	37.25	1,323.47	1,312.68	10.79
11/12/2009	02/23/2011	75	VERTEX PHARMACEUTICALS INC	43.92	40.70	2,820.23	2,234.86	585.37
09/22/2009	02/24/2011	40	CISCO SYSTEMS INC	18.29	23.39	3,052.85	3,052.85	0.00
10/26/2009	02/24/2011	75	CISCO SYSTEMS INC	18.29	23.81	731.79	935.55	-203.76
02/03/2010	02/24/2011	65	FORD MOTOR CO	14.63	11.53	1,372.10	1,785.52	-413.42
09/29/2008	02/28/2011	5	KOHL'S CORP	53.44	47.41	951.18	749.62	201.54
03/27/2009	02/28/2011	30	KOHL'S CORP	53.44	47.41	287.22	237.04	50.18
02/06/2007	03/01/2011	25	SCHLUMBERGER LTD	92.70	85.30	1,803.33	1,288.35	514.98
02/06/2007	03/03/2011	5	SCHLUMBERGER LTD	92.49	85.30	2,317.62	1,632.54	685.08
						462.47	326.51	135.96

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/05/2007	03/03/2011	15	SCHLUMBERGER LTD	92.49	79.28	1,387.39	1,189.23	198.16
12/29/2009	03/04/2011	2	***ALCON INC	165.87	164.08	331.84	328.17	3.77
01/08/2010	03/04/2011	15	***ALCON INC	165.97	154.13	2,489.51	2,311.89	177.62
02/10/2009	03/04/2011	15	COSTCO WHOLESALE CORP	72.61	44.45	1,089.09	666.77	422.32
03/27/2009	03/04/2011	20	COSTCO WHOLESALE CORP	72.61	47.56	1,452.12	951.12	501.00
05/26/2009	03/04/2011	80	***ENSCO PLC- SPON ADR	56.97	35.75	4,558.16	2,940.00	1,618.16
11/13/2009	03/04/2011	200	FORD MOTOR CO	14.46	8.38	2,891.40	1,871.92	1,019.48
03/27/2009	03/04/2011	50	GILEAD SCIENCES INC	40.57	44.48	2,028.38	2,223.94	-195.56
08/24/2009	03/04/2011	20	***TYCO ELECTRONICS LTD	36.66	23.57	733.29	471.31	261.98
11/16/2009	03/04/2011	25	***TYCO ELECTRONICS LTD	36.66	24.47	916.62	611.68	304.94
04/29/2009	03/04/2011	100	***VODAFONE GROUP PLC-SP ADR	29.24	18.57	2,924.10	1,857.35	1,066.75
05/08/2009	03/04/2011	25	***VODAFONE GROUP PLC-SP ADR	29.24	18.28	731.03	456.96	274.07
05/08/2009	03/04/2011	50	***VODAFONE GROUP PLC-SP ADR	29.24	18.28	1,462.05	913.91	548.14
10/03/2008	03/07/2011	2	CHE GROUP INC	304.13	395.31	608.26	790.62	-182.36
11/11/2008	03/07/2011	3	CHE GROUP INC	304.13	234.03	912.39	702.08	210.31
03/05/2009	03/07/2011	125	NEWS CORP	17.47	5.40	2,183.13	675.39	1,507.74
09/01/2009	03/08/2011	225	NISOURCE INC	19.18	13.15	4,315.86	2,857.72	1,458.14
09/28/2008	03/09/2011	60	JPMORGAN CHASE & CO	48.63	40.50	2,917.88	2,430.00	487.88
10/23/2009	03/09/2011	18	OCCIDENTAL PETROLEUM CORP	101.53	83.11	1,827.56	1,495.97	331.59
07/17/2009	03/11/2011	20	INTEL CORP	20.85	18.67	417.09	373.38	43.71
09/17/2009	03/11/2011	60	INTEL CORP	20.85	19.39	1,251.28	1,163.21	88.07
03/27/2009	03/11/2011	35	KOHL'S CORP	54.89	42.95	1,921.15	1,503.08	418.07
10/09/2009	03/16/2011	25	***COOPER INDUSTRIES PLC	61.19	39.14	1,529.70	978.55	551.15
02/17/2009	03/16/2011	30	THE WALT DISNEY CO.	40.87	17.87	1,226.18	536.21	689.97
03/31/2009	03/16/2011	35	THE WALT DISNEY CO.	40.87	18.07	1,430.55	632.54	798.01
09/17/2009	03/17/2011	65	INTEL CORP	19.91	19.39	1,293.87	1,260.15	33.72
11/27/2009	03/17/2011	20	INTEL CORP	19.91	19.11	398.11	382.29	15.82
03/27/2009	03/18/2011	5	COSTCO WHOLESALE CORP	70.47	47.56	352.34	237.78	114.56
11/11/2008	03/18/2011	5	CHE GROUP INC	286.43	234.03	1,432.15	1,170.14	262.01
02/23/2010	03/18/2011	30	NEWFIELD EXPLORATION CO	72.06	48.18	2,161.80	1,441.21	720.59
11/10/2009	03/21/2011	30	***GARMIN LTD	33.83	28.82	1,014.80	864.61	150.19
12/17/2008	03/21/2011	85	***GARMIN LTD	33.83	30.76	2,875.27	2,614.84	260.43
06/05/2007	03/21/2011	20	SCHLUMBERGER LTD	89.11	79.28	1,585.63	1,782.17	-196.54
02/08/2010	03/22/2011	25	***ALCON INC	164.51	158.38	4,112.84	3,908.68	204.16
05/26/2009	03/24/2011	15	***ENSCO PLC- SPON ADR	57.23	35.75	858.47	536.18	322.29
12/31/2009	03/24/2011	40	***ENSCO PLC- SPON ADR	57.23	40.34	2,289.25	1,613.52	675.73
02/23/2010	03/24/2011	50	NEWFIELD EXPLORATION CO	72.90	48.18	3,644.83	2,408.86	1,235.97
10/23/2009	03/24/2011	2	OCCIDENTAL PETROLEUM CORP	98.80	89.11	199.60	166.22	33.38
02/17/2010	03/25/2011	40	***ENSCO PLC- SPON ADR	58.17	42.19	2,326.74	1,687.60	639.14
06/25/2007	03/28/2011	20	SCHLUMBERGER LTD	90.81	87.47	1,816.17	1,749.50	66.67
03/27/2009	03/29/2011	35	KOHL'S CORP	52.82	42.95	1,848.54	1,503.08	345.46
05/14/2009	03/29/2011	25	KOHL'S CORP	52.82	42.17	1,320.39	1,054.30	266.09
08/26/2008	03/30/2011	18	JPMORGAN CHASE & CO	48.58	40.50	836.00	729.00	107.00
05/27/2009	03/30/2011	66	JPMORGAN CHASE & CO	48.58	36.29	3,074.08	2,395.02	679.07
08/09/2009	04/05/2011	95	BB&T CORP	27.51	26.84	2,613.08	2,549.44	63.64
11/27/2009	04/05/2011	80	INTEL CORP	19.75	19.11	1,578.96	1,528.16	50.80
09/09/2009	04/06/2011	130	BB&T CORP	27.31	26.84	3,550.72	3,488.71	62.01
05/14/2009	04/08/2011	25	KOHL'S CORP	54.34	42.17	1,368.64	1,054.30	314.34
10/12/2009	04/08/2011	25	***SUNCOR ENERGY INC	44.72	37.25	1,117.94	931.19	186.75

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/11/2010	04/06/2011	35	***SUNCOR ENERGY INC	44.72	37.58	1,565.12	1,315.35	249.77
06/30/2009	04/06/2011	60	SMITHFIELD FOODS INC	23.08	13.89	1,383.50	833.70	549.80
12/17/2009	04/15/2011	5	***GARMIN LTD	33.94	30.76	188.68	153.81	15.87
02/02/2010	04/15/2011	100	***GARMIN LTD	33.94	30.76	3,393.65	3,318.21	77.44
01/25/2010	04/25/2011	13	GOLDMAN SACHS GROUP INC	151.73	157.13	1,972.43	2,042.87	-70.24
01/27/2010	04/25/2011	10	GOLDMAN SACHS GROUP INC	151.73	149.55	1,517.26	1,495.50	21.76
02/21/2008	04/25/2011	20	***TEVA PHARMACEUTICAL-SP ADR	45.32	48.09	906.46	961.88	-55.42
05/15/2008	04/25/2011	50	***TEVA PHARMACEUTICAL-SP ADR	45.32	45.20	2,266.16	2,259.88	6.28
07/15/2008	04/25/2011	50	***TEVA PHARMACEUTICAL-SP ADR	45.32	42.07	2,266.16	2,259.88	6.28
08/10/2009	04/26/2011	50	ENC CORP/HASS	28.20	15.11	1,410.03	755.63	654.40
09/22/2009	04/26/2011	50	ENC CORP/HASS	28.20	17.15	1,410.03	857.54	552.49
08/17/2009	04/28/2011	225	DELL INC	15.85	13.86	3,565.73	3,306.15	259.58
11/23/2009	04/28/2011	100	***TE CONNECTIVITY LTD	35.86	24.47	3,585.76	2,446.70	1,139.06
11/16/2009	04/29/2011	87	WELLS FARGO & COMPANY	29.13	22.00	2,534.70	1,914.00	620.70
05/08/2009	05/02/2011	183	WELLS FARGO & COMPANY	29.13	25.99	5,331.61	4,755.73	575.88
12/17/2009	05/02/2011	50	WELLS FARGO & COMPANY	29.13	33.18	1,456.73	1,659.06	-202.33
04/29/2010	05/02/2011	92	WELLS FARGO & COMPANY	27.89	25.99	2,565.51	2,390.86	174.65
12/17/2009	05/05/2011	33	WELLS FARGO & COMPANY	27.89	28.06	920.24	926.04	-5.80
03/31/2009	05/10/2011	40	CAMERON INTERNATIONAL CORP	49.59	22.30	1,983.79	881.88	1,091.91
06/24/2009	05/12/2011	10	GOLDMAN SACHS GROUP INC	141.93	143.03	1,419.28	1,430.32	-11.03
01/25/2010	05/12/2011	7	GOLDMAN SACHS GROUP INC	141.93	157.13	993.50	1,039.90	-106.40
09/26/2008	05/13/2011	72	JPMORGAN CHASE & CO	43.13	40.50	3,105.58	2,916.00	189.58
03/01/2010	05/16/2011	225	JPMORGAN CHASE & CO	24.87	16.77	5,694.67	3,773.34	1,921.33
02/05/2010	05/16/2011	110	CONCAST CORP-CL A	38.19	26.35	4,200.54	2,898.05	1,302.48
06/14/2005	05/16/2011	2	GILEAD SCIENCES INC	41.02	31.55	82.04	43.75	38.29
09/08/2006	05/16/2011	20	GILEAD SCIENCES INC	41.02	44.48	820.35	630.57	189.78
03/27/2009	05/18/2011	20	GILEAD SCIENCES INC	41.02	44.48	820.35	889.57	-69.22
01/11/2010	05/16/2011	45	GILEAD SCIENCES INC	41.02	44.48	1,845.80	2,019.62	-173.82
04/06/2008	05/16/2011	145	JPMORGAN CHASE & CO	43.17	28.29	6,260.10	4,101.46	2,158.64
04/29/2009	05/16/2011	38	JPMORGAN CHASE & CO	43.17	36.29	1,640.58	1,378.95	261.63
05/27/2009	05/16/2011	53	JPMORGAN CHASE & CO	43.17	34.98	2,288.17	1,854.37	433.80
06/12/2009	05/16/2011	54	JPMORGAN CHASE & CO	43.17	41.18	2,331.35	2,223.62	107.73
12/08/2009	05/16/2011	42	WELLS FARGO & COMPANY	28.58	28.06	1,200.35	1,178.59	21.76
01/20/2010	05/19/2011	100	WELLS FARGO & COMPANY	28.58	28.02	2,857.37	2,801.55	55.82
01/22/2010	05/19/2011	70	MORGAN STANLEY	23.61	22.58	1,652.37	1,580.95	71.42
10/01/2008	05/25/2011	60	CAMERON INTERNATIONAL CORP	47.75	28.60	2,596.58	3,146.07	-549.48
03/31/2009	05/26/2011	40	***COOPER INDUSTRIES PLC	61.57	39.14	2,462.76	1,585.68	877.08
10/09/2009	05/26/2011	85	TIME WARNER INC	36.10	15.81	3,088.40	1,344.05	1,724.35
03/10/2009	05/27/2011	75	TIME WARNER INC	36.10	23.21	2,707.42	1,740.70	966.72
08/24/2009	05/27/2011	20	NEWFIELD EXPLORATION CO	71.87	48.18	1,437.48	863.54	473.94
02/23/2010	06/08/2011	25	DEVON ENERGY CORPORATION	80.74	52.53	2,018.45	1,313.16	705.29
07/14/2009	06/07/2011	25	DEVON ENERGY CORPORATION	80.74	61.87	2,018.45	1,546.66	471.79
09/02/2009	06/07/2011	25	DEVON ENERGY CORPORATION	80.74	71.14	2,018.44	1,778.62	239.82
11/17/2008	06/07/2011	2	HUNTINGTON INGALLS INDUST-WI	38.48	19.43	72.92	38.86	34.06
03/24/2008	06/10/2011	8	HUNTINGTON INGALLS INDUST-WI	36.48	27.30	291.67	218.40	73.27

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/17/2009	06/10/2011	7	HUNTINGTON INGALLS INDUST-WI	36.48	27.82	255.21	194.77	60.44
02/24/2010	06/17/2011	30	RAYTHEON COMPANY	48.68	56.08	1,460.42	1,682.52	-222.10
04/06/2009	06/21/2011	50	TIME WARNER CABLE	75.67	27.07	3,783.62	1,353.68	2,429.94
04/16/2009	06/21/2011	25	TIME WARNER CABLE	75.67	28.75	1,891.81	1,718.71	1,173.10
06/30/2009	06/24/2011	130	SMITHFIELD FOODS INC	21.93	13.89	2,850.47	1,806.35	1,044.12
02/25/2010	06/29/2011	35	COOPER INDUSTRIES PLC	57.93	44.76	2,027.57	1,566.77	460.80
03/19/2009	07/13/2011	55	NEWS CORP	16.14	6.33	887.77	348.03	539.74
03/19/2009	07/13/2011	170	NEWS CORP	16.14	6.33	2,744.02	1,075.73	1,668.29
06/22/2010	07/13/2011	240	NEWS CORP	16.14	13.67	3,873.81	3,281.82	592.29
06/22/2010	07/13/2011	25	NEWS CORP	16.14	13.67	403.63	341.83	61.70
02/15/2008	07/21/2011	5	APPLE INC	375.02	125.11	1,875.08	625.58	1,249.52
02/15/2008	07/21/2011	4	APPLE INC	387.74	125.11	1,550.94	500.44	1,050.50
02/21/2008	07/21/2011	1	APPLE INC	387.74	123.00	387.74	123.00	264.74
04/22/2010	07/21/2011	40	ENSCO PLC- SPON ADR	52.41	50.10	2,096.34	2,003.90	92.44
05/10/2010	07/21/2011	50	ENSCO PLC- SPON ADR	52.41	43.42	2,620.42	2,171.02	449.40
05/04/2010	07/21/2011	60	EXPRESS SCRIPTS INC	55.46	50.03	3,327.79	3,001.91	325.88
12/14/2009	07/28/2011	25	DEVON ENERGY CORPORATION	80.54	66.88	2,013.47	1,672.12	341.35
03/01/2010	07/29/2011	55	COOPER INDUSTRIES PLC	52.28	46.16	2,875.50	2,539.03	336.47
03/02/2010	07/29/2011	35	COOPER INDUSTRIES PLC	52.28	46.91	1,829.87	1,641.98	187.89
03/02/2010	07/29/2011	15	COOPER INDUSTRIES PLC	52.28	46.91	784.23	703.71	80.52
04/21/2010	07/29/2011	225	COMMERCIAL METALS CO	14.58	15.38	3,281.56	3,460.52	-178.96
04/22/2010	08/02/2011	120	LOWE'S COS INC	20.82	26.89	2,498.33	3,226.52	-728.19
05/10/2010	08/02/2011	25	LOWE'S COS INC	20.82	24.00	520.46	668.19	-147.71
05/20/2010	08/02/2011	45	LOWE'S COS INC	20.82	26.73	927.71	1,080.17	-152.46
04/28/2010	08/03/2011	40	DIRECTV-CLASS A	49.27	35.80	1,970.83	1,432.19	538.64
04/09/2010	08/03/2011	25	GOODRICH CORP	92.71	70.97	2,317.83	1,774.32	543.51
07/09/2010	08/03/2011	30	OCCIDENTAL PETROLEUM CORP	93.55	81.16	2,806.51	2,434.86	371.65
01/27/2010	08/05/2011	50	WELLS FARGO & COMPANY	25.86	27.75	1,282.57	1,387.63	-104.86
04/16/2010	08/05/2011	48	WELLS FARGO & COMPANY	25.86	32.55	1,231.66	1,562.32	-330.66
07/28/2010	08/10/2011	35	HESS CORP	55.24	52.75	1,933.25	1,846.40	86.85
09/23/2008	08/10/2011	525	OFFICE DEPOT INC	2.52	6.43	1,323.00	3,373.91	-2,050.91
11/25/2008	08/10/2011	475	OFFICE DEPOT INC	2.52	6.46	1,197.00	3,068.55	-1,871.55
03/24/2009	08/11/2011	8	BUNGE LTD	60.30	58.82	482.40	470.57	11.83
11/20/2009	08/11/2011	67	BUNGE LTD	60.30	53.14	4,040.07	4,230.69	-190.62
02/24/2010	08/11/2011	150	GAP INC/THE	16.27	20.06	2,440.79	3,008.84	-568.15
03/09/2010	08/11/2011	75	GAP INC/THE	16.27	22.27	1,220.38	1,870.26	-649.87
03/16/2010	08/11/2011	125	GAP INC/THE	16.27	23.22	2,033.99	2,902.75	-868.76
02/21/2008	08/12/2011	5	APPLE INC	377.94	123.00	1,889.71	615.01	1,274.70
03/18/2008	08/19/2011	75	NEWS CORP	15.72	6.33	1,179.16	474.58	704.58
06/29/2009	08/19/2011	135	NEWS CORP	15.72	9.27	2,122.48	1,251.86	870.62
09/30/2005	08/30/2011	5	GOOGLE INC-CL A	538.28	313.86	2,681.40	1,569.80	1,111.60
01/15/2010	08/31/2011	110	ROYAL CARIBBEAN CRUISES LTD	25.90	27.09	2,848.86	2,980.26	-131.60
08/07/2008	08/01/2011	50	JOHNSON CONTROLS INC	31.45	26.97	1,572.65	1,348.62	224.03
06/28/2009	09/02/2011	165	NEWS CORP	16.48	9.27	2,715.11	1,530.04	1,185.07
06/22/2010	09/02/2011	50	NEWS CORP	16.48	13.67	822.76	583.67	239.09
03/24/2008	09/07/2011	10	NORTHROP GRUMMAN CORP	52.84	37.98	528.42	379.83	148.59
08/11/2008	09/07/2011	50	NORTHROP GRUMMAN CORP	52.84	42.69	2,642.12	2,134.49	507.63
08/17/2009	09/07/2011	15	NORTHROP GRUMMAN CORP	52.84	42.30	792.63	634.50	158.13
07/30/2010	09/14/2011	10	GOLDMAN SACHS GROUP INC	104.87	152.73	1,048.68	1,527.35	-478.66

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
08/25/2010	08/14/2011	5	GOLDMAN SACHS GROUP INC	104.87	143.63	524.34	718.15	-193.81
11/20/2009	08/14/2011	200	GENERAL ELECTRIC CO	15.33	15.57	3,066.18	3,115.00	-48.82
03/04/2008	09/21/2011	25	CELGENE CORP	64.72	58.32	1,618.08	1,407.84	210.12
02/21/2008	09/27/2011	5	APPLE INC	405.52	123.00	2,027.58	615.01	1,412.57
02/03/2010	09/27/2011	25	NOBLE ENERGY INC	75.18	76.74	1,878.38	1,918.59	-39.21
02/17/2008	09/29/2011	5	APPLE INC	401.26	123.00	2,006.28	615.01	1,391.27
05/06/2010	09/30/2011	35	***BUNGE LTD	58.67	51.18	2,053.42	1,791.27	262.15
06/01/2010	09/30/2011	5	***BUNGE LTD	58.67	48.84	283.34	244.22	49.12
09/07/2010	09/30/2011	50	STARBUCKS CORP	37.68	24.81	1,883.98	1,240.49	643.49
06/10/2009	10/04/2011	80	***INGERSOLL-RAND PLC	26.34	21.17	2,107.22	1,693.97	413.25
07/21/2008	10/04/2011	25	***INGERSOLL-RAND PLC	26.34	23.09	658.51	577.35	81.16
07/21/2009	10/04/2011	100	***INGERSOLL-RAND PLC	26.34	21.93	2,634.02	2,192.93	441.09
03/24/2010	10/04/2011	25	***INGERSOLL-RAND PLC	26.34	35.46	658.51	886.54	-228.03
01/27/2010	10/06/2011	90	***NEXEN INC	15.99	21.47	1,439.10	1,932.44	-493.34
05/10/2010	10/06/2011	135	***NEXEN INC	15.99	22.93	2,158.65	3,095.83	-937.18
06/11/2010	10/06/2011	150	***NEXEN INC	15.99	21.71	2,398.50	3,255.82	-857.42
06/01/2010	10/10/2011	25	***BUNGE LTD	58.46	48.84	1,411.58	1,221.09	190.49
06/01/2010	10/10/2011	30	***BUNGE LTD	56.46	48.84	1,693.89	1,465.31	228.58
10/07/2010	10/11/2011	15	***ACCENTURE PLC-CL A	57.07	45.47	858.00	682.12	175.88
03/31/2009	10/17/2011	65	THE WALT DISNEY CO	33.49	18.07	2,177.01	1,174.73	1,002.28
05/11/2010	10/17/2011	10	THE WALT DISNEY CO	33.49	35.71	334.93	357.12	-22.19
09/23/2010	10/20/2011	45	CITRIX SYSTEMS INC	83.45	68.71	2,855.04	3,091.74	-236.70
03/04/2008	10/20/2011	30	CELGENE CORP	65.97	58.32	1,978.98	1,689.53	289.45
08/17/2009	10/20/2011	30	NORTHROP GRUMMAN CORP	54.18	42.30	1,269.31	1,265.01	366.30
10/12/2010	10/20/2011	35	NORTHROP GRUMMAN CORP	54.18	58.08	1,896.19	1,982.81	-86.62
10/12/2010	10/20/2011	5	NORTHROP GRUMMAN CORP	54.18	56.08	270.88	280.40	-9.52
10/11/2010	10/24/2011	200	DELL INC	15.56	13.70	3,111.68	2,739.26	372.42
10/12/2010	10/25/2011	60	NORTHROP GRUMMAN CORP	55.34	56.08	3,380.56	3,364.82	15.74
04/06/2010	10/28/2011	20	NOBLE ENERGY INC	88.55	76.19	1,770.92	1,523.85	247.07
05/24/2010	10/27/2011	25	CELGENE CORP	65.19	55.90	1,628.74	1,397.43	232.31
08/16/2010	10/27/2011	10	CELGENE CORP	65.18	55.65	651.88	556.53	95.36
06/21/2007	10/27/2011	20	TRAVELERS COS INC/THE	58.88	53.02	1,177.58	1,060.43	117.15
11/26/2007	10/27/2011	55	TRAVELERS COS INC/THE	58.88	51.30	3,238.34	2,821.27	417.07
04/16/2010	10/27/2011	42	WELLS FARGO & COMPANY	27.17	32.55	1,141.08	1,367.03	-225.95
04/19/2010	10/27/2011	8	WELLS FARGO & COMPANY	27.17	32.57	950.90	1,139.99	-189.09
04/26/2010	10/27/2011	50	WELLS FARGO & COMPANY	27.17	33.03	217.35	264.24	-46.89
04/29/2010	10/27/2011	35	CITRIX SYSTEMS INC	27.17	33.18	358.42	1,659.06	-300.64
10/25/2010	10/28/2011	35	CITRIX SYSTEMS INC	72.95	60.88	2,553.33	2,130.83	422.50
11/04/2009	10/28/2011	30	CONOCOPHILLIPS	71.90	51.49	2,157.05	1,544.82	612.23
11/09/2009	10/28/2011	75	CONOCOPHILLIPS	71.90	52.82	5,392.61	3,968.75	1,423.86
02/02/2010	10/28/2011	20	CONOCOPHILLIPS	71.90	49.22	1,438.03	984.40	453.63
09/07/2010	10/28/2011	65	STARBUCKS CORP	42.51	24.81	2,763.23	1,612.63	1,150.60
08/25/2010	11/01/2011	10	GOLDMAN SACHS GROUP INC	104.82	143.63	1,048.17	1,436.30	-388.13
09/15/2010	11/01/2011	10	GOLDMAN SACHS GROUP INC	104.82	151.22	1,048.16	1,512.23	-464.07
04/29/2008	11/01/2011	59	JPMORGAN CHASE & CO	32.84	34.22	1,937.75	2,018.84	-81.09
03/01/2010	11/09/2011	105	CONCAST CORP-CL A	21.87	16.77	2,296.44	1,760.89	535.55
03/31/2010	11/09/2011	20	CONCAST CORP-CL A	21.87	18.81	437.42	376.25	61.17
03/31/2010	11/11/2011	130	CONCAST CORP-CL A	22.51	18.81	3,325.72	2,445.64	880.08
04/29/2009	11/14/2011	47	JPMORGAN CHASE & CO	32.60	34.22	1,532.06	1,808.24	-276.18

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/12/2009	11/14/2011	9	JPMORGAN CHASE & CO	32.60	34.59	293.38	311.28	-17.90
12/09/2009	11/14/2011	3	JPMORGAN CHASE & CO	32.60	41.18	97.79	123.53	-25.74
06/30/2009	11/14/2011	35	SMITHFIELD FOODS INC	23.24	13.90	813.48	486.33	327.16
05/03/2010	11/14/2011	125	SMITHFIELD FOODS INC	23.24	19.00	2,905.31	2,374.94	530.37
05/20/2010	11/16/2011	65	MARATHON PETROLEUM CORP	34.40	24.93	2,236.02	1,620.31	615.71
05/21/2010	11/16/2011	35	MARATHON PETROLEUM CORP	34.40	24.47	1,204.01	856.47	347.54
06/24/2010	11/16/2011	25	MARATHON PETROLEUM CORP	34.40	26.09	860.00	852.34	207.66
09/15/2010	11/17/2011	25	GOLDMAN SACHS GROUP INC	92.58	151.22	2,314.05	3,780.56	-1,466.51
08/07/2009	11/17/2011	75	JOHNSON CONTROLS INC	29.80	26.97	2,234.81	2,022.94	211.87
06/10/2009	11/17/2011	6	HVR INC	642.65	500.34	3,855.91	3,002.03	853.88
09/08/2010	11/22/2011	17	GILEAD SCIENCES INC	38.54	31.55	655.23	536.32	118.91
02/08/2010	11/22/2011	50	GILEAD SCIENCES INC	38.54	46.24	1,927.14	2,311.79	-384.65
04/09/2010	11/22/2011	28	GILEAD SCIENCES INC	38.54	45.99	1,117.74	1,324.94	-207.20
04/13/2010	11/22/2011	55	GILEAD SCIENCES INC	38.54	48.39	2,119.86	2,551.72	-431.86
05/27/2010	11/22/2011	38	GILEAD SCIENCES INC	38.54	35.51	1,464.83	1,349.42	115.21
10/28/2010	11/22/2011	55	GILEAD SCIENCES INC	38.54	39.78	2,119.86	2,187.82	-68.06
04/08/2010	11/22/2011	15	NOBLE ENERGY INC	90.35	76.19	1,355.25	1,142.89	212.36
04/12/2010	11/22/2011	5	NOBLE ENERGY INC	90.35	77.03	451.75	385.15	66.60
02/02/2010	12/06/2011	30	CONOCOPHILLIPS	73.01	49.22	2,180.26	1,476.60	713.66
08/16/2010	12/09/2011	25	CELGENE CORP	63.41	56.55	1,585.25	1,391.34	193.91
11/10/2009	12/15/2011	28	BERNSTEIN INTERMEDIATE	28.85	26.59	2,741.18	2,526.34	214.84
09/29/1995	12/19/2011	968	BERNSTEIN INTERMEDIATE	13.89	13.30	13,455.03	12,883.52	571.51
12/12/1995	12/19/2011	278	BERNSTEIN INTERMEDIATE	13.89	13.51	3,866.78	3,761.00	105.78
02/26/1996	12/19/2011	1,555	BERNSTEIN INTERMEDIATE	13.89	13.31	21,602.03	20,700.00	902.03
05/17/1998	12/19/2011	1,242	BERNSTEIN INTERMEDIATE	13.89	13.04	17,255.98	16,200.00	1,055.98
11/08/1996	12/19/2011	1,206	BERNSTEIN INTERMEDIATE	13.89	13.34	16,763.80	16,100.00	663.80
12/08/1998	12/19/2011	1,353	BERNSTEIN INTERMEDIATE	13.89	13.37	18,803.98	18,100.00	703.96
01/21/1997	12/19/2011	1,562	BERNSTEIN INTERMEDIATE	13.89	13.18	21,709.71	20,600.00	1,109.71
02/14/1997	12/19/2011	33,954	BERNSTEIN INTERMEDIATE	13.89	13.30	471,633.38	451,600.00	20,033.38
06/03/1997	12/19/2011	2,078	BERNSTEIN INTERMEDIATE	13.89	13.15	23,836.28	27,300.00	1,536.28
07/16/1997	12/19/2011	2,273	BERNSTEIN INTERMEDIATE	13.89	13.33	31,572.91	30,300.00	1,272.91
12/04/1997	12/19/2011	1,163	BERNSTEIN INTERMEDIATE	13.89	13.23	13,164.38	15,396.31	768.07
05/15/1998	12/19/2011	4,841	BERNSTEIN INTERMEDIATE	13.89	13.24	67,246.81	64,100.00	3,146.81
12/28/1998	12/19/2011	1,248	BERNSTEIN INTERMEDIATE	13.89	13.16	17,355.22	16,443.11	912.11
01/21/2000	12/19/2011	3,953	BERNSTEIN INTERMEDIATE	13.89	12.37	54,908.73	48,900.00	8,008.73
		.112	DURATION PORTFOLIO					

Capital Gains Report

GLENEBURG MAY FOUNDATION II, L.P. (Account: 888 36268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/20/2004	12/19/2011	7,153	BERNSTEIN INTERMEDIATE	13.89	13.58	99,360.62	97,000.00	2,360.62
		.392	DURATION PORTFOLIO					
12/10/2004	12/19/2011	250	BERNSTEIN INTERMEDIATE	13.89	13.43	3,477.94	3,362.76	115.18
		.392	DURATION PORTFOLIO					
02/11/2005	12/19/2011	3,051	BERNSTEIN INTERMEDIATE	13.89	13.47	42,381.52	41,100.00	1,281.52
		.225	DURATION PORTFOLIO					
03/17/2005	12/19/2011	2,443	BERNSTEIN INTERMEDIATE	13.89	13.28	33,940.55	32,450.00	1,490.55
		.524	DURATION PORTFOLIO					
12/07/2005	12/19/2011	28	BERNSTEIN INTERMEDIATE	13.89	13.10	389.70	378.96	22.74
		.778	DURATION PORTFOLIO					
06/19/2006	12/19/2011	2,484	BERNSTEIN INTERMEDIATE	13.89	12.80	34,236.68	31,550.00	2,686.68
		.844	DURATION PORTFOLIO					
11/13/2006	12/19/2011	1,774	BERNSTEIN INTERMEDIATE	13.89	13.18	24,645.25	23,350.00	1,295.25
		.316	DURATION PORTFOLIO					
11/22/2006	12/19/2011	1,633	BERNSTEIN INTERMEDIATE	13.89	13.19	22,683.66	21,550.00	1,143.66
		.813	DURATION PORTFOLIO					
01/18/2007	12/19/2011	1,840	BERNSTEIN INTERMEDIATE	13.89	13.15	25,561.82	24,200.00	1,361.82
		.304	DURATION PORTFOLIO					
02/27/2007	12/19/2011	5,893	BERNSTEIN INTERMEDIATE	13.89	13.26	81,863.01	78,150.00	3,713.01
		.685	DURATION PORTFOLIO					
05/30/2007	12/19/2011	2,248	BERNSTEIN INTERMEDIATE	13.89	13.10	31,226.00	29,450.00	1,776.00
		.092	DURATION PORTFOLIO					
12/09/2008	12/19/2011	1,021	BERNSTEIN INTERMEDIATE	13.89	11.48	14,191.76	11,708.96	2,482.80
		.725	DURATION PORTFOLIO					
09/22/2009	12/19/2011	945	BERNSTEIN INTERMEDIATE	13.89	13.12	13,127.74	12,400.00	727.74
		.122	DURATION PORTFOLIO					
10/16/2009	12/19/2011	563	BERNSTEIN INTERMEDIATE	13.89	13.22	7,827.57	7,450.00	377.57
		.540	DURATION PORTFOLIO					
10/21/2009	12/19/2011	490	BERNSTEIN INTERMEDIATE	13.89	13.24	6,819.12	6,500.00	319.12
		.937	DURATION PORTFOLIO					
11/05/2009	12/19/2011	746	BERNSTEIN INTERMEDIATE	13.89	13.18	10,372.75	9,850.00	522.75
		.778	DURATION PORTFOLIO					
12/02/2009	12/19/2011	863	BERNSTEIN INTERMEDIATE	13.89	13.32	11,992.11	11,500.00	492.11
		.363	DURATION PORTFOLIO					
12/17/2009	12/18/2011	1,021	BERNSTEIN INTERMEDIATE	13.89	13.36	14,191.51	13,650.00	541.51
		.707	DURATION PORTFOLIO					
01/19/2010	12/19/2011	633	BERNSTEIN INTERMEDIATE	13.89	13.41	8,804.25	8,500.00	304.25
		.855	DURATION PORTFOLIO					
01/20/2010	12/19/2011	707	BERNSTEIN INTERMEDIATE	13.89	13.43	9,825.40	9,500.00	325.40
		.372	DURATION PORTFOLIO					
03/30/2010	12/19/2011	534	BERNSTEIN INTERMEDIATE	13.89	13.46	7,430.01	7,200.00	230.01
		.918	DURATION PORTFOLIO					
04/20/2010	12/19/2011	803	BERNSTEIN INTERMEDIATE	13.89	13.56	12,548.11	12,250.00	298.11
		.392	DURATION PORTFOLIO					
05/08/2010	12/19/2011	650	BERNSTEIN INTERMEDIATE	13.89	13.68	9,036.63	8,900.00	136.63
		.585	DURATION PORTFOLIO					
12/07/2010	12/19/2011	1,028	BERNSTEIN INTERMEDIATE	13.89	13.73	14,305.53	14,140.75	164.78
		.918	DURATION PORTFOLIO					
12/08/2010	12/19/2011	752	BERNSTEIN INTERMEDIATE	13.89	13.89	10,450.47	10,300.00	150.47

Capital Gains Report

GACENEURG MAY FOUNDATION INC. (Account 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/16/2010	12/19/2011	.374	DURATION PORTFOLIO	13.89	13.59	14,155.74	13,850.00	305.74
11/25/1998	12/19/2011	1,019	BERNSTEIN INTERMEDIATE	23.40	12.76	22,810.17	12,559.20	10,250.97
12/17/1998	12/19/2011	.640	PORTFOLIO	23.40	11.76	2,745.89	1,393.93	1,351.96
12/28/1998	12/19/2011	.710	PORTFOLIO	23.40	12.30	109.11	57.93	51.18
12/17/1999	12/19/2011	.812	PORTFOLIO	23.40	20.36	844.29	566.25	278.04
12/29/1999	12/19/2011	.574	PORTFOLIO	23.40	21.14	314.46	288.98	25.50
12/15/2000	12/19/2011	.203	BERNSTEIN EMERGING MARKETS	23.40	14.63	4,711.85	2,975.87	1,736.18
12/08/2001	12/19/2011	.351	PORTFOLIO	23.40	14.00	1,745.58	1,054.92	690.66
12/08/2002	12/19/2011	.46	BERNSTEIN EMERGING MARKETS	23.40	14.80	1,066.24	681.18	385.06
12/05/2003	12/19/2011	.255	PORTFOLIO	23.40	23.62	1,534.86	1,564.84	-30.08
12/10/2004	12/19/2011	.522	PORTFOLIO	23.40	32.48	3,278.50	4,593.80	-1,315.30
12/07/2005	12/19/2011	.563	PORTFOLIO	23.40	34.32	24,082.52	35,677.80	-11,595.28
12/11/2007	12/19/2011	1,141	BERNSTEIN EMERGING MARKETS	23.40	40.96	25,437.99	46,745.26	-20,307.27
12/09/2008	12/19/2011	.494	BERNSTEIN EMERGING MARKETS	23.40	14.72	11,458.74	7,281.03	4,177.71
03/23/2009	12/19/2011	1,167	BERNSTEIN EMERGING MARKETS	23.40	16.65	27,039.69	18,430.00	7,609.69
12/08/2009	12/19/2011	.424	PORTFOLIO	23.40	28.18	890.13	1,082.80	-192.67
12/07/2010	12/19/2011	.882	PORTFOLIO	23.40	32.81	1,201.80	1,702.25	-500.35
04/30/1989	12/19/2011	8,840	BERNSTEIN INTERNATIONAL	11.91	19.43	105,285.97	171,763.82	-66,477.85
12/15/2000	12/19/2011	.284	PORTFOLIO	11.91	16.81	90,948.14	128,365.94	-37,417.80
12/06/2001	12/19/2011	.941	BERNSTEIN INTERNATIONAL	11.91	14.81	11,212.78	13,754.70	-2,541.94
12/06/2002	12/19/2011	.955	PORTFOLIO	11.91	12.99	4,477.62	4,883.66	-406.04
12/05/2003	12/19/2011	.297	BERNSTEIN INTERNATIONAL	11.91	17.39	3,543.02	5,173.23	-1,630.21
12/10/2004	12/19/2011	.881	PORTFOLIO	11.91	20.17	2,690.24	4,556.02	-1,865.78
12/07/2005	12/19/2011	.116	PORTFOLIO	11.91	23.55	3,764.94	7,444.54	-3,679.60

Capital Gains Report

GREENBURG MAY FOUNDATION INC. (Account: 888-86268)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/12/2006	12/19/2011	3.452	BERNSTEIN INTERNATIONAL PORTFOLIO	11.91	25.65	41,113.81	88,544.86	-47,431.05
12/11/2007	12/19/2011	3.312	BERNSTEIN INTERNATIONAL PORTFOLIO	11.91	25.26	39,451.95	83,673.80	-44,221.85
12/17/2008	12/19/2011	7.045	BERNSTEIN INTERNATIONAL PORTFOLIO	11.91	12.32	83,911.38	86,800.00	-2,888.62
03/23/2009	12/19/2011	1.485	BERNSTEIN INTERNATIONAL PORTFOLIO	11.91	10.74	17,687.56	15,950.00	1,737.56
		.102	BERNSTEIN INTERNATIONAL PORTFOLIO					
SUBTOTAL FOR LONG-TERM NON-COVERED						2,418,891.73	2,490,535.87	-71,644.24

GREENBURG-MAY THE FDN INC Acct #: 55053400 Phone #: 305-861-8455
 5/2/2012 Not for Profit Corporate Cash NonTaxable Domestic FL LA Fee=Y DISC/CMN=N FI Acct=N Capital Appreciation IPO=N
Capital Gains

THE GREENBURG-MAY FDN INC
 9999 COLLINS AVE - APT #15A
 BAL HARBOUR FL 33154-1834

Capital Gains Summary From 01/01/2011 To 12/31/2011

Description	Totals
Short Term Gain/Loss	-62,387.12
Long Term Gain/Loss	241,154.01
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	178,766.89
Adjusted Basis	2,053,388.59
Proceeds	2,232,155.48
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
02/02/2011	05/20/2011	2,000.00	0.00	RE	***EVEREST RE GROUP LTD	84.972	90.049	169,943.80	180,084.94	ST	10,151.14	0.00	169,943.80	0.00	0.00
02/02/2011	12/13/2011	6,000.00	0.00	HIG	HARTFORD FINANCL SERV GRP INC	28.190	16.100	169,138.20	86,569.84	ST	-72,538.28	0.00	169,138.20	0.00	0.00
ST - TERM TOTAL		8,000.00						339,082.00	276,654.88	ST	-62,387.12	0.00	339,082.00	0.00	0.00
SECTION TOTAL		8,000.00						339,082.00	276,654.88		-62,387.12	0.00	339,082.00	0.00	0.00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
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12/21/2005	01/13/2011	100.00	0.00	PXD	PIONEER NATURAL RESOURCES CO	52.881	82.481	5,284.92	9,247.98	LT	0.00	3,963.04	5,284.92	0.00	0.00
04/24/2007	01/25/2011	200.00	0.00	IBM	INTERNATION AL BUSINESS MACHINES CORP	99.187	159.808	19,833.40	31,820.84	LT	0.00	12,087.54	19,833.40	0.00	0.00
04/01/2008	01/25/2011	3,500.00	0.00	ORCL	ORACLE CORP	19.970	32.368	69,894.19	113,286.12	LT	0.00	43,380.93	69,894.19	0.00	0.00
02/16/2007	02/02/2011	40,000.00	0.00	M005658	MEDACOM COMM. CORP CL A	7.950	8.785	318,000.00	351,401.25	LT	0.00	33,401.25	318,000.00	0.00	0.00
04/01/2008	03/03/2011	4,000.00	0.00	ORCL	ORACLE CORP	19.970	33.025	79,878.08	132,096.86	LT	0.00	52,217.38	79,878.08	0.00	0.00
12/31/2004	04/19/2011	10,000.00	0.00	AXS	***AXIS CAPITAL HOLDINGS LTD	27.388	35.084	275,001.46	350,834.28	LT	0.00	75,832.80	275,001.46	0.00	0.00
04/24/2007	04/20/2011	200.00	0.00	IBM	INTERNATION AL BUSINESS MACHINES CORP	98.187	165.830	18,833.40	33,126.38	LT	0.00	13,291.96	18,833.40	0.00	0.00
04/01/2008	04/20/2011	2,500.00	0.00	ORCL	ORACLE CORP	19.970	34.082	49,924.43	85,202.34	LT	0.00	35,277.91	49,924.43	0.00	0.00
12/21/2005	04/20/2011	200.00	0.00	PXD	PIONEER NATURAL RESOURCES CO	52.681	102.555	10,569.83	20,510.82	LT	0.00	9,940.79	10,569.83	0.00	0.00
04/01/2008	05/25/2011	1,000.00	0.00	ORCL	ORACLE CORP	19.970	33.057	19,869.77	33,058.88	LT	0.00	13,086.89	19,869.77	0.00	0.00
04/24/2007	07/19/2011	100.00	0.00	IBM	INTERNATION AL BUSINESS MACHINES CORP	98.167	182.742	9,916.70	18,273.80	LT	0.00	8,357.10	9,916.70	0.00	0.00
09/25/2009	07/25/2011	3,000.00	0.00	AIZ	ASSURANT INC	31.351	34.660	84,051.50	103,978.90	LT	0.00	9,927.40	84,051.50	0.00	0.00
04/24/2007	07/25/2011	300.00	0.00	IBM	INTERNATION AL BUSINESS MACHINES CORP	98.167	184.471	29,750.10	55,340.11	LT	0.00	26,590.01	29,750.10	0.00	0.00
04/10/2008	10/25/2011	3,500.00	0.00	L	LOEWS CORP	41.583	38.808	146,576.20	136,180.28	LT	0.00	-9,395.92	146,576.20	0.00	0.00
07/28/2008	12/13/2011	7,500.00	0.00	BAC	BANK OF AMER CORP	13.286	5.290	99,846.95	39,674.98	LT	0.00	-59,371.97	99,846.95	0.00	0.00
10/13/2010	12/13/2011	3,500.00	0.00	HPQ	HEWLETT PACKARD CO	42.132	27.519	147,463.12	96,314.05	LT	0.00	-51,149.07	147,463.12	0.00	0.00
10/26/2009	12/21/2011	5,000.00	0.00	DFG	DELPHI FINANCIAL GRP INC CL A	22.633	43.949	113,163.00	219,741.28	LT	0.00	106,578.28	113,163.00	0.00	0.00
10/13/2010	12/21/2011	4,900.00	0.00	HPQ	HEWLETT PACKARD CO	42.132	25.382	206,448.37	124,272.24	LT	0.00	-82,176.13	206,448.37	0.00	0.00
LT - TERM TOTAL		89,600.00						1,714,206.42	1,964,458.81	LT	0.00	240,250.39	1,714,206.42	0.00	0.00

SECTION 89,500.00 1,714,206.42 1,954,456.81 0 00 240 250.39 1,714,209.42 0 00 0 00

TOTAL

FIXED INCOME - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Foco	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
02/02/1902	01/18/2011	34.45	0 00	312912CB2	FEDERAL	100.000	1.000	3 44	84.45 LT	0.00	31 01	3.44	0 00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.00000%									
					9/15/2022									
					312912CB2									
02/02/1902	02/15/2011	65.75	0 00	312912CB2	FEDERAL	100.000	1.000	6 58	85 75 LT	0.00	59 19	6 58	0 00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.00000%									
					9/15/2022									
					312912CB2									
02/02/1902	03/15/2011	204.03	0 00	312912CB2	FEDERAL	100 000	1.000	20 36	204.03 LT	0.00	183 67	20 36	0 00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.00000%									
					9/15/2022									
					312912CB2									
02/02/1902	04/16/2011	50 30	0 00	312912CB2	FEDERAL	100 000	1.000	5 02	50 30 LT	0.00	45 28	5 02	0 00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.00000%									
					9/15/2022									
					312912CB2									
02/02/1902	05/18/2011	44 16	0 00	312912CB2	FEDERAL	100 000	1.000	4 41	44 16 LT	0.00	35 75	4 41	0 00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.00000%									
					9/15/2022									
					312912CB2									

02/02/1902	06/15/2011	139.66	0.00	312812CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.00000%	100.000	1.000	13.07	135.98	LT	0.00	117.91	13.07	0.00	0.00
					9/15/2022										
02/02/1902	07/15/2011	33.46	0.00	312812CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.00000%	100.000	1.000	3.34	33.46	LT	0.00	30.12	3.34	0.00	0.00
					9/15/2022										
02/02/1902	08/15/2011	47.04	0.00	312812CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.00000%	100.000	1.000	4.69	47.04	LT	0.00	42.35	4.69	0.00	0.00
					9/15/2022										
02/02/1902	09/15/2011	51.01	0.00	312812CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.00000%	100.000	1.000	5.09	51.01	LT	0.00	45.92	5.09	0.00	0.00
					9/15/2022										
02/02/1902	10/17/2011	62.58	0.00	312812CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.00000%	100.000	1.000	6.25	62.59	LT	0.00	56.34	6.25	0.00	0.00
					9/15/2022										
					312812CB2										

02/02/1902	11/15/2011	180.37	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 8/15/2022	100.000	1.000	16.09	180.37	LT	0.00	144.37	16.00	0.00	0.00
02/02/1902	12/15/2011	119.65	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 8/15/2022	100.000	1.000	11.94	119.65	LT	0.00	107.71	11.94	0.00	0.00
LT - TERM TOTAL		1,003.79						100.17	1,003.79	LT	0.00	903.62	100.17	0.00	0.00
SECTION TOTAL		1,003.79						100.17	1,003.79		0.00	903.62	100.17	0.00	0.00
Total								1,714,306.59	1,955,460.60			24,154.01			

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOARDWALK PIPELINE PARTNERS LP	18.	0.	18.
FEDERAL HOME LOAN MORTGAGE CORP	305.	0.	305.
JPMORGAN TAX FREE MONEY MARKET	21.	0.	21.
NEUBERGER BERMAN	88,176.	0.	88,176.
SANFRORD C. BERNSTEIN & CO	31.	0.	31.
SANFRORD C. BERNSTEIN & CO	91,743.	0.	91,743.
SANFRORD C. BERNSTEIN & CO	31,056.	31,056.	0.
THE BANK OF NY MELLON	91.	0.	91.
TOTAL TO FM 990-PF, PART I, LN 4	211,441.	31,056.	180,385.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU K-1 BOARDWALK PIPELINE PARTNERS LP	-13,138.	-13,138.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-13,138.	-13,138.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,000.	3,500.		3,500.
TO FORM 990-PF, PG 1, LN 16B	7,000.	3,500.		3,500.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PRIOR YEAR FEDERAL TAXES	670.	0.		0.	
FOREIGN TAXES PAID	2,205.	2,205.		0.	
TO FORM 990-PF, PG 1, LN 18	2,875.	2,205.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES	138,925.	138,925.		0.	
OFFICE EXPENSES	124.	0.		124.	
MAINTENANCE FEES	1,150.	0.		0.	
MISCELLANEOUS EXPENSES	69.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	140,268.	138,925.		124.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCKS	6,971,324.		8,078,374.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,971,324.		8,078,374.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FEDERAL HOME LOAN MORTGAGE CORP	377.		4,278.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	377.		4,278.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOARDWALK PIPELINE PARTNERS LP	COST	196,769.	276,700.
TOTAL TO FORM 990-PF, PART II, LINE 13		196,769.	276,700.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	9
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EXPLANATION

THE STATE OF FLORIDA DOESN'T REQUIRE A COPY OF FORM 990-PF TO BE FILED.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) - You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. GREENBURG MAY FOUNDATION, INC	Employer identification number (EIN) or ☒ 13-6162935
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 54-5816	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MIAMI BEACH, FL 33154	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ISABEL MAY

- The books are in the care of ► **9999 COLLINS AVENUE, APT 15A - BAL HARBOUR, FL 33154**
Telephone No. ► **305-864-8639** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)