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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation EUGENE M. LANG FOUNDATION		A Employer identification number 13-6153412
Number and street (or P O box number if mail is not delivered to street address) 535 FIFTH AVENUE	Room/suite	B Telephone number 212-949-4100
City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☒ \$ 37,723,532.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,796.	2,796.		STATEMENT 1
4 Dividends and interest from securities		1,081,038.	1,072,302.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		459,453.			
b Gross sales price for all assets on line 6a		8,417,895.			
7 Capital gain net income (from Part IV, line 2)			459,453.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5,254.	5,254.		
12 Total. Add lines 1 through 11		1,548,541.	1,539,805.		
13 Compensation of officers, directors, trustees, etc		56,740.	28,370.		28,370.
14 Other employee salaries and wages		59,200.	29,600.		29,600.
15 Pension plans, employee benefits		28,861.	14,430.		14,431.
16a Legal fees					
b Accounting fees STMT 4		27,050.	13,525.		13,525.
c Other professional fees STMT 5		44,801.	44,284.		0.
17 Interest					
18 Taxes STMT 6		56,619.	16,846.		4,773.
19 Depreciation and depletion					
20 Occupancy		82,391.	41,195.		41,196.
21 Travel, conferences, and meetings		345.	172.		173.
22 Printing and publications					
23 Other expenses STMT 7		14,824.	7,036.		7,788.
24 Total operating and administrative expenses. Add lines 13 through 23		370,831.	195,458.		139,856.
25 Contributions, gifts, grants paid		3,076,997.			3,076,997.
26 Total expenses and disbursements. Add lines 24 and 25		3,447,828.	195,458.		3,216,853.
27 Subtract line 26 from line 12		<1,899,287.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,344,347.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,344,452.	2,317,712.	2,317,712.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		28,421,957.	27,719,277.	29,378,120.
	c	Investments - corporate bonds STMT 9		4,013,542.	5,843,675.	6,010,890.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ SECURITY DEPOSIT)		16,810.	16,810.	16,810.	
16	Total assets (to be completed by all filers)		37,796,761.	35,897,474.	37,723,532.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		37,796,761.	35,897,474.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		37,796,761.	35,897,474.		
31	Total liabilities and net assets/fund balances		37,796,761.	35,897,474.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,796,761.
2	Enter amount from Part I, line 27a	2	<1,899,287.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	35,897,474.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,897,474.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,296,906.		3,314,332.	<17,426.>
b 5,112,892.		4,644,110.	468,782.
c 8,097.			8,097.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<17,426.>
b			468,782.
c			8,097.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	459,453.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,808,369.	38,303,197.	.047212
2009	2,716,179.	34,451,951.	.078840
2008	2,304,892.	40,967,404.	.056262
2007	5,277,200.	48,693,504.	.108376
2006	1,458,548.	46,287,911.	.031510

2 Total of line 1, column (d)	2	.322200
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064440
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	38,672,598.
5 Multiply line 4 by line 3	5	2,492,062.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,443.
7 Add lines 5 and 6	7	2,505,505.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,216,853.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	13,443.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,443.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,443.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	34,121.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	34,121.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,678.	
11 Enter the amount of line 10 to be credited to 2012 estimated tax	11	20,678.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EUGENE M. LANG FOUNDATION Telephone no ► 212-949-4100 Located at ► 535 FIFTH AVENUE, SUITE 906 NEW YORK, NY, NEW YO ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		56,740.	20,594.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY E. SIVAK 535 FIFTH AVENUE, NEW YORK, NY 10017	40.00	59,200.	8,267.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	33,291,663.
b	Average of monthly cash balances	1b	5,969,858.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	39,261,521.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,261,521.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	588,923.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,672,598.
6	Minimum investment return. Enter 5% of line 5	6	1,933,630.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,933,630.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	13,443.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,443.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,920,187.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,920,187.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,920,187.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,216,853.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,216,853.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,443.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,203,410.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,920,187.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				2,920,653.
c From 2008				289,433.
d From 2009				1,011,823.
e From 2010				
f Total of lines 3a through e	4,221,909.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 3,216,853.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,920,187.
e Remaining amount distributed out of corpus	1,296,666.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	5,518,575.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	5,518,575.			
10 Analysis of line 9				
a Excess from 2007	2,920,653.			
b Excess from 2008	289,433.			
c Excess from 2009	1,011,823.			
d Excess from 2010				
e Excess from 2011	1,296,666.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

EUGENE M. LANG

b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed

EUGENE M. LANG 535 FIFTH AVE, STE 906 NEW YORK, NY 10017, TEL 212-949-4100

b. The form in which applications should be submitted and information and materials they should include

LETTER AND APPROPRIATE SUPPORTING INFORMATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PUBLIC	GENERAL	3,076,997.
Total			3a	3,076,997.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,796.	
4 Dividends and interest from securities			14	1,081,038.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,254.	
8 Gain or (loss) from sales of assets other than inventory			14	459,453.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,548,541.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 1,548,541.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

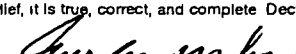
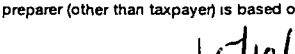
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	Signature of officer or trustee 		Date 5/10/2012		Title TRUSTEE		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	JOANNE M. JOHNSON, CPA		 JOANNE M. JOHNSON		5/4/12		P00058450
	Firm's name ▶ PERELSON WEINER LLP					Firm's EIN ▶ 13-3791592	
	Firm's address ▶ ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017-2286					Phone no 212-605-3100	

Form 990-PF (2011)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME-NGL ENERGY PARTNERS LP	28.
JPMORGAN CHASE BANK	2,768.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,796.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF NY- INTEREST	136,576.	0.	136,576.
BANK OF NY- OID	6,960.	0.	6,960.
BANK OF NY- OID TE INT	8,736.	0.	8,736.
BANK OF NY- US INT	74,368.	0.	74,368.
JANNEY MONTGOMERY-CAP GAIN DIS	7,964.	7,964.	0.
JANNEY MONTGOMERY-CAP GAIN DIS	133.	133.	0.
JANNEY MONTGOMERY-DIV	2,360.	0.	2,360.
JANNEY MONTGOMERY-DIV	15,593.	0.	15,593.
JANNEY MONTGOMERY-DIV	600,978.	0.	600,978.
JANNEY MONTGOMERY-INT	1,313.	0.	1,313.
JANNEY MONTGOMERY-INT	185,658.	0.	185,658.
JANNEY MONTGOMERY-INT	7,280.	0.	7,280.
JANNEY MONTGOMERY-NON DIV DIST	230.	0.	230.
JANNEY MONTGOMERY-NON DIV DIST	508.	0.	508.
JANNEY MONTGOMERY-NON DIV DIST	5,208.	0.	5,208.
JANNEY MONTGOMERY-OID	7,270.	0.	7,270.
JANNEY MONTGOMERY-US INT	28,000.	0.	28,000.
TOTAL TO FM 990-PF, PART I, LN 4	1,089,135.	8,097.	1,081,038.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BONY ACCRETION OF OID	2,545.	2,545.	
OTHER INCOME - CHASE	2,709.	2,709.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,254.	5,254.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING & TAX FEES	27,050.	13,525.		13,525.	
TO FORM 990-PF, PG 1, LN 16B	27,050.	13,525.		13,525.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK OF NEW YORK	14,664.	14,147.		0.	
JANNEY MONTGOMERY SCOTT	30,137.	30,137.		0.	
TO FORM 990-PF, PG 1, LN 16C	44,801.	44,284.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	35,000.	0.		0.	
PAYROLL TAXES	9,546.	4,773.		4,773.	
FOREIGN TAXES	12,073.	12,073.		0.	
TO FORM 990-PF, PG 1, LN 18	56,619.	16,846.		4,773.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REPAIRS & MAINTENANCE	86.	43.		43.	
INSURANCE	2,105.	1,052.		1,053.	
TELEPHONE	2,528.	1,264.		1,264.	
NEW YORK STATE DEPT OF LAW	750.	0.		750.	
DUES & SUBSCRIPTIONS	408.	204.		204.	
POSTAGE	790.	395.		395.	
OFFICE EXPENSES	7,158.	3,579.		3,579.	
PAYROLL SERVICE FEES	999.	499.		500.	
TO FORM 990-PF, PG 1, LN 23	14,824.	7,036.		7,788.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED STATEMENT	27,137,757.	29,146,186.		
SEE ATTACHED STATEMENT	250,152.	231,934.		
BOOK-TAX ADJUSTMENT	331,368.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,719,277.	29,378,120.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED STATEMENT	5,843,675.	6,010,890.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,843,675.	6,010,890.		

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EUGENE M. LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	0.	0.	0.
STEPHEN LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
JANE LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
KRISTINA LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
PAUL SPRENGER 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
LUCY LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
LAUREN MCGRIL 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	56,740.	20,594.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		56,740.	20,594.	0.



Janney Montgomery Scott LLC
Member NYSE • FINRA • SIPC

Client Account Summary

December 1 - December 31, 2011

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Account number:
Investment Objective: Growth/Moderate

Your Financial Advisor
GEOFF BERINGER & JIM WEINSTOCK
BERINGER WEINSTOCK GROUP

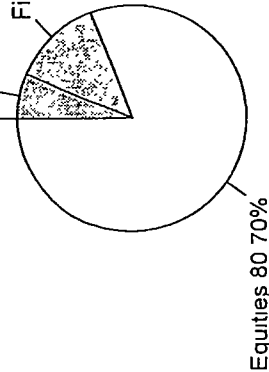
YNNNN DN71
EUGENE M LANG FOUNDATION
(PARTNERS ACCOUNT)
535 5TH AVE RM 906
NEW YORK NY 10017-8007

PORTFOLIO SUMMARY

	As of 11/30/11	As of 12/31/11
Money Market Funds	4,038,168.31	2,494,554.72
Credit/(Debit) Balance	274.40	8,872.45
Equities - Stocks and Options	22,769,432.67	22,810,332.59
Equities - Mutual Funds, ETFs, UITs	74,079.29	72,805.81
Fixed Income - Bonds & Preferred	3,789,757.59	3,708,519.93
Fixed Income - Mutual Funds, ETFs, UITs	50,850.00	51,100.00
TOTAL ACCOUNT VALUE	30,722,562.26	29,146,185.50

ACCOUNT ALLOCATION

Credit/(Debit) Balance 0.03%
Money Market Funds 6.38%
Fixed Income 12.89%



MARKET VALUE

Cost

As of 11/30/11

As of 12/31/11

2,494,554.72

8,872.45

22,810,332.59

72,805.81

3,708,519.93

51,100.00

29,146,185.50

27,137,757.59

27,137,757.59

27,137,757.59

27,137,757.59

27,137,757.59

INCOME AND EXPENSE SUMMARY

	Current Period	Year-to-Date
Taxable Dividends	61,065.22	612,837.95
Tax-Exempt Dividends	0.00	0.00
Taxable Interest	19,955.69	221,802.98
Tax-Exempt Interest	0.00	0.00
Capital Gain Distributions	1,476.40	1,476.40
Partnership Distributions	0.00	250.35
Other Income	0.00	0.00
TOTAL INCOME	82,497.31	836,367.68

Tax Withheld
Margin Interest Expense
Account Fees

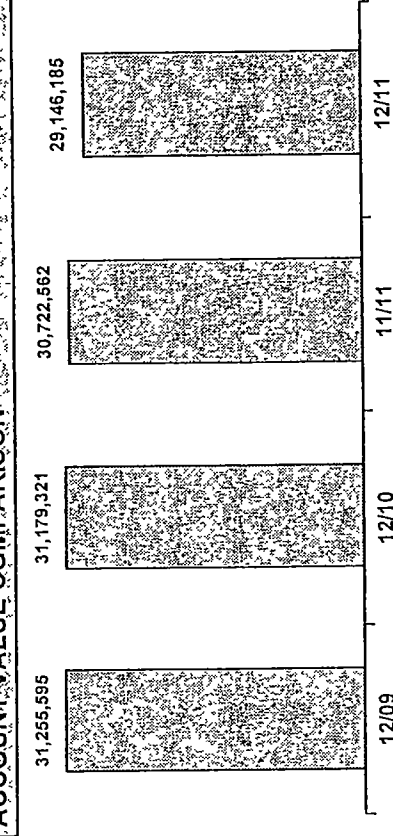
TOTAL EXPENSES

0.00 (11,997.05)
0.00 0.00
0.00 0.00
0.00 (11,997.05)

CASH ACTIVITY SUMMARY

	Current Period	Year-to-Date
Opening Credit/(Debit) Balance	274.40	4,501.20
Cash Deposits	1,053.38	24,823.61
Cash Withdrawals	(2,000,000.00)	(4,181,122.10)
Securities Bought	(204,850.37)	(2,468,273.49)
Securities Sold	586,269.89	5,291,883.75
Net Income (Expense)	82,472.31	796,585.44
Other Activity	39.25	(60,203.19)
Money Market Summary	1,543,613.59	600,677.23
CLOSING CREDIT/(DEBIT) BALANCE	8,872.45	8,872.45

ACCOUNT VALUE COMPARISON



0009 0138 59 25 01 ZC1059480392 JMS 111231001-002 001 JMS11H9-RZN PS 5 01

Client Account Summary

December 1 - December 31, 2011

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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

MONEY MARKET FUNDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GENERAL MONEY MKT FUND INC CL B							2,494,554.72				249.45	0.01%	8.6%
TOTAL MONEY MARKET FUNDS							2,494,554.72				249.45		8.6%

CREDIT/(DEBIT) BALANCE

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CASH							8,872.45						0.0%
TOTAL CREDIT/(DEBIT) BALANCE							8,872.45						0.0%

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ABBOTT LABORATORIES	ABT	2,000	1/24/00	57,495.90	28.7479	56.2300	112,460.00	54,964.10	LT		3,840.00	3.41%	
		2,500	1/20/00	74,800.47	29.9201	56.2300	140,575.00	65,774.53	LT		4,800.00	3.41%	
		1,500	6/3/10	71,384.85	47.5899	56.2300	84,345.00	12,960.15	LT		2,880.00	3.41%	
		6,000		203,681.22			337,380.00	133,698.78			11,520.00	3.41%	1.2%
AIR PRODUCTS & CHEMICALS INC	APD	1,000	2/8/10	68,500.00	68.5000	85.1900	85,190.00	16,690.00	LT		2,320.00	2.72%	0.3%
AKAMAI TECHNOLOGIES INC	AKAM	1,000	8/29/11	21,263.10	21.2631	32.2800	32,280.00	11,016.90	ST				0.1%
ALCATEL LUCENT	ALU	586	3/29/01	24,573.44	41.9341	1.5600	914.16	(23,659.28)	LT				
		1,424	3/14/97	74,054.80	52.0047	1.5600	2,221.44	(71,833.36)	LT				
		2,010		98,628.24			3,135.60	(95,492.64)					0.0%
ALCOA INC	AA	1,416	6/30/98	23,730.96	16.7591	8.6500	12,248.40	(11,482.56)	LT		169.92	1.38%	
		3,036	6/16/98	48,891.89	16.1040	8.6500	26,261.40	(22,630.49)	LT		364.32	1.38%	
		2,446	5/27/98	66,980.01	27.3834	8.6500	21,157.90	(45,822.11)	LT		293.52	1.38%	



Janney Montgomery Scott LLC
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Client Account Summary
December 1 - December 31, 2011
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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ALTRIA GROUP INC	MO	4,000	11/4/97	73,184.20	18.2960	8.6500	34,600.00	(38,584.20)	LT		480.00	1.38%	
		20	10/29/97	590.09	29.5045	8.6500	173.00	(417.09)	LT		2.40	1.38%	
		3,122	5/9/97	55,555.01	17.7946	8.6500	27,005.30	(28,549.71)	LT		374.64	1.38%	
		2,000	7/6/09	18,500.00	9.2500	8.6500	17,300.00	(1,200.00)	LT		240.00	1.38%	
		16,040		287,432.16			138,746.00	(148,686.16)			1,924.80	1.38%	0.5%
AMEREN CORP	AEE	1,400	4/7/03	9,442.99	6.7449	29.6500	41,510.00	32,067.01	LT		2,296.00	5.53%	
		4,600	4/3/00	23,373.98	5.0813	29.6500	136,390.00	113,016.02	LT		7,544.00	5.53%	
		1,521	3/31/00	8,026.60	5.2771	29.6500	45,097.65	37,071.05	LT		2,494.44	5.53%	
		7,521		40,843.57			222,997.65	182,154.08			12,334.44	5.53%	0.8%
		2,000	6/20/94	62,853.80	31.4269	33.1300	66,260.00	3,406.20	LT		3,200.00	4.82%	0.2%
AMERICAN EXPRESS COMPANY	AXP	2,000	7/9/01	66,592.82	33.2964	47.1700	94,340.00	27,747.18	LT		1,440.00	1.52%	
		3,000	3/12/01	108,502.19	36.1673	47.1700	141,510.00	33,007.81	LT		2,160.00	1.52%	
		2,000	2/7/01	80,580.12	40.2900	47.1700	94,340.00	13,759.88	LT		1,440.00	1.52%	
		1,720	12/31/07	89,857.93	52.2429	47.1700	81,132.40	(8,725.53)	LT		1,238.40	1.52%	
		500	6/28/04	22,456.04	44.9120	47.1700	23,585.00	1,128.96	LT		360.00	1.52%	
		600	8/2/02	17,382.80	28.9713	47.1700	28,302.00	10,919.20	LT		432.00	1.52%	
		1,400	11/9/01	40,182.27	28.7016	47.1700	66,038.00	25,855.73	LT		1,008.00	1.52%	
		1,000	1/23/01	40,950.47	40.9504	47.1700	47,170.00	6,219.53	LT		720.00	1.52%	
		500	1/23/01	20,336.50	40.6730	47.1700	23,585.00	3,248.50	LT		360.00	1.52%	
		300	5/16/00	13,584.44	45.2814	47.1700	14,151.00	566.56	LT		216.00	1.52%	
		600	5/8/00	25,753.95	42.9232	47.1700	28,302.00	2,548.05	LT		432.00	1.52%	
		600	4/27/00	27,034.08	45.0568	47.1700	28,302.00	1,267.92	LT		432.00	1.52%	
		600	4/14/00	23,992.41	39.9873	47.1700	28,302.00	4,309.59	LT		432.00	1.52%	
AMERICAN INTERNATIONAL GROUP INC NEW	AIG	1,180	4/4/00	49,288.00	41.7694	47.1700	55,660.60	6,372.60	LT		849.60	1.52%	
		16,000		626,494.02			754,720.00	128,225.98			11,520.00	1.52%	2.6%
		4,986	1/2/03	5,929.87	1.189	23.2000	115.68	(5,814.19)	LT				
		50,860	10/18/04	60,751.73	1.194	23.2000	1,179.94	(59,571.79)	LT				
		50,361	11/3/04	62,377.19	1.238	23.2000	1,168.37	(61,208.82)	LT				
AMERICAN INTL GROUP WTS EXP 01/19/21	AIGWS	74,793	7/10/07	103,751.14	1.387	23.2000	1,735.21	(102,015.94)	LT				
		181		232,809.93			4,199.20	(228,610.74)					0.0%
		96	1/20/11	Please Provide		5.5100	528.96		ST				

Client Account Summary

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AMERICAN STS WATER COMPANY	AWR	2,500	5/15/09	77,500.00	31.0000	34.9000	87,250.00	9,750.00	LT		2,800.00	3.20%	0.3%
AMERICAN WATER WORKS COMPANY INC NEW	AWK	2,000	11/18/09	43,000.00	21.5000	31.8600	63,720.00	20,720.00	LT		1,840.00	2.88%	0.2%
AMGEN INC	AMGN	1,000	8/1/07	52,540.00	52.5400	64.2100	64,209.99	11,670.00	LT		1,439.99	2.24%	
		505	11/28/03	28,951.70	57.3300	64.2100	32,426.05	3,474.35	LT		727.20	2.24%	
		400	11/28/03	22,932.00	57.3300	64.2100	25,684.00	2,752.00	LT		576.00	2.24%	
		95	11/28/03	5,456.00	57.4315	64.2100	6,099.95	643.95	LT		136.80	2.24%	
		1,000	10/23/03	59,414.25	59.4142	64.2100	64,210.00	4,795.75	LT		1,440.00	2.24%	
		300	1/20/10	17,246.97	57.4899	64.2100	19,263.00	2,016.03	LT		432.00	2.24%	
		100	1/29/10	5,827.00	58.2700	64.2100	6,421.00	594.00	LT		144.00	2.24%	
		100	2/5/10	5,704.85	57.0485	64.2100	6,421.01	716.15	LT		144.01	2.24%	
		2,537	Reinvestments	140.00	55.1832	N/A	162.90	22.90			3.65	2.24%	
		3,502,537		198,212.77			224,897.90	26,685.13			5,043.65	2.24%	0.8%
APACHE CORP	APA	100	1/21/10	10,732.00	107.3200	90.5800	9,058.00	(1,674.00)	LT		60.00	0.66%	
		100	1/27/10	10,132.50	101.3250	90.5800	9,058.00	(1,074.50)	LT		60.00	0.66%	
		100	10/20/10	10,356.60	103.5660	90.5800	9,057.99	(1,298.60)	LT		60.00	0.66%	
		0.824	Reinvestments	90.06	109.2961	N/A	74.64	(15.43)			0.49	0.65%	
		300,824		31,311.16			27,248.63	(4,062.53)			180.49	0.66%	0.1%
APOLLO GROUP INC CLASS A	APOL	4,000	12/7/06	155,459.20	38.8648	53.8700	215,480.00	60,020.80	LT				0.7%
APPLE INC	AAPL	100	1/20/10	21,016.40	210.1640	405.0000	40,500.00	19,483.60	LT				0.1%
AT&T INC	T	1,000	12/11/97	35,029.50	35.0295	30.2400	30,240.00	(4,789.50)	LT		1,760.00	5.82%	
		2,000	9/3/96	46,179.50	23.0897	30.2400	60,480.00	14,300.50	LT		3,520.00	5.82%	
		1,000	5/20/96	24,991.99	24.9919	30.2400	30,240.00	5,248.01	LT		1,760.00	5.82%	
		68	3/28/96	966.83	14.2180	30.2400	2,056.32	1,089.49	LT		119.68	5.82%	
		2,000	3/27/96	53,554.50	26.7772	30.2400	60,480.00	6,925.50	LT		3,520.00	5.82%	
		6,068		160,722.32			183,496.32	22,774.00			10,679.68	5.82%	0.6%

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EUGENE M LANG FOUNDATION

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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AVIS BUDGET GROUP INC	CAR	50	10/9/02	727.61	14.5522	10.7200	536.00	(191.61)	LT				
AVON PRODUCTS INC	AVP	1,000	3/16/05	41,500.00	41.5000	17.4700	17,470.00	(24,030.00)	LT		920.00	5.26%	
		1,500	4/29/05	59,139.25	39.4261	17.4700	26,205.00	(32,934.25)	LT		1,380.00	5.26%	
		3,781	10/13/05	100,088.32	26.4713	17.4700	66,054.07	(34,034.25)	LT		3,478.52	5.26%	
		1,090	3/1/05	47,312.01	43.4055	17.4700	19,042.30	(28,269.71)	LT		1,002.80	5.26%	
		500	2/28/05	21,375.30	42.7506	17.4700	8,735.00	(12,640.30)	LT		460.00	5.26%	
		500	6/28/04	22,749.25	45.4985	17.4700	8,735.00	(14,014.25)	LT		460.00	5.26%	
		1,000	1/25/01	21,332.00	21.3320	17.4700	17,470.00	(3,862.00)	LT		920.00	5.26%	
		1,230	3/31/00	25,541.50	20.7654	17.4700	21,488.10	(4,053.40)	LT		1,131.60	5.26%	
		10,601		339,037.63			185,199.47	(153,838.16)			9,752.92	5.26%	0.6%
BANCO SANTANDER SA SPONSORED ADR	STD	100	8/18/08	1,728.60	17.4700	7.5200	752.00	(976.60)	LT		67.14	8.92%	
		3,291	11/3/08	32,896.83	10.1800	7.5200	24,748.29	(8,148.51)	LT		2,209.54	8.92%	
		1,800	11/3/08	17,992.80	10.1800	7.5200	13,536.00	(4,456.80)	LT		1,208.52	8.92%	
		1,400	11/3/08	13,994.40	10.1800	7.5200	10,528.00	(3,466.40)	LT		939.96	8.92%	
		91	11/3/08	909.63	10.1800	7.5200	684.32	(225.31)	LT		61.10	8.92%	
		1,709	11/3/08	17,083.17	10.1800	7.5200	12,851.70	(4,231.49)	LT		1,147.44	8.92%	
		414.584	Reinvestments	4,169.08	10.0560	N/A	3,117.68	(1,051.42)			278.36	8.92%	
		8,805.584		88,774.51			66,217.99	(22,556.53)			5,912.06	8.92%	0.2%
BANK OF AMERICA CORP	BAC	546.600	11/6/07	43,650.00	79.8572	5.5600	3,039.10	(40,610.91)	LT		21.86	0.71%	
		364.400	11/15/07	26,000.00	71.3501	5.5600	2,026.06	(23,973.94)	LT		14.58	0.71%	
		911		69,650.00			5,065.16	(64,584.85)			36.44	0.71%	0.0%
BANK OF NEW YORK MELLON CORP	BK	3,773	7/5/96	49,671.61	13.1650	19.9100	75,120.43	25,448.82	LT		1,961.96	2.61%	
		27	1/1/10	794.34	29.4200	19.9100	537.57	(256.77)	LT		14.04	2.61%	
		3,800		50,465.95			75,658.00	25,192.05			1,976.00	2.61%	0.3%
BARNES & NOBLE INC	BKS	1,000	5/6/11	13,030.00	13.0300	14.4800	14,480.00	1,450.00	ST		1,000.00	6.90%	
		1,000	5/6/11	14,379.90	14.3799	14.4800	14,480.00	100.10	ST		1,000.00	6.90%	
		500	8/24/11	5,700.00	11.4000	14.4800	7,240.00	1,540.00	ST		500.00	6.90%	
		2,500		33,109.90			36,200.00	3,090.10			2,500.00	6.90%	0.1%
BAXTER INTERNATIONAL INC	BAX	1,500	5/19/09	73,500.00	49.0000	49.4800	74,220.00	720.00	LT		2,010.00	2.70%	0.3%

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
BECTON DICKINSON & COMPANY	BDX	500 1,520 200 100 4,668	1/26/01 4/4/00 1/20/10 1/29/10 Reinvestments	17,488.25 40,991.97 15,225.20 7,626.00 370.86	34.9765 26.9684 76.1260 76.2600 79.4473	74.7200 74.7200 74.7200 74.7200 N/A	37,360.00 113,574.38 14,944.01 7,472.01 348.79	19,871.75 72,582.43 (281.20) (154.00) (22.08)	LT LT LT LT LT		900.00 2,735.98 360.01 180.01 8.40	2.40% 2.40% 2.40% 2.40% 2.40%	
		2,324.668		81,702.28			173,699.19	91,996.90			4,184.40	2.40%	0.6%
BLOCK H & R INC	HRB	3,000	3/10/06	67,254.00	22.4180	16.3300	48,990.00	(18,264.00)	LT		2,400.00	4.89%	0.2%
BP PLC SPONSORED ADR	BP	1,200 10 11 12 11	1/9/04 c3/28/11 c6/28/11 c9/20/11 c12/19/11	58,925.68 467.00 484.22 498.72 486.75	49.1047 46.7000 44.0200 41.5600 44.2500	42.7400 42.7400 42.7400 42.7400 42.7400	51,288.00 427.40 470.14 512.88 470.14	(7,637.68) (39.60) (14.08) 14.16 (16.61)	LT ST ST ST ST		2,016.00 16.80 18.48 20.16 18.48	3.93% 3.93% 3.93% 3.93% 3.93%	
		1,244		60,862.37			53,168.56	(7,693.81)			2,089.92	3.93%	0.2%
BRISTOL MYERS SQUIBB COMPANY	BMJ	1,500 1,500 3,000 6,000	11/3/08 11/6/08 12/30/08 12/30/08	31,470.00 30,000.00 67,860.00 129,330.00	20.9800 20.0000 22.6200 21.5550	35.2400 35.2400 35.2400 35.2400	52,860.00 52,860.00 105,720.00 211,440.00	21,390.00 22,860.00 37,860.00 82,110.00	LT LT LT LT		2,040.00 2,040.00 4,080.00 8,160.00	3.85% 3.85% 3.85% 3.85%	
CALL AIR PDTS&CHEM INC \$80 EXP 06/16/12		10	12/15/11	(7,249.86)	(7.2498)	8.8000	(8,900.00)	(1,550.14)	ST				-0.0%
CALL AKAMAI TECH INC \$27 EXP 05/19/12		10	11/4/11	(5,761.88)	(5.7618)	7.1500	(7,150.00)	(1,388.12)	ST				-0.0%
CALL AMERICAN EXPRESS \$45 EXP 07/21/12		50	12/20/11	(29,231.43)	(5.8462)	5.3000	(26,500.00)	2,731.43	ST				-0.0%
CALL AMERICAN WTR WORKS \$30 EXP 06/16/12		20	12/15/11	(4,459.91)	(2.2299)	2.8500	(5,700.00)	(1,240.09)	ST				-0.0%
CALL AMGEN INC \$60 EXP 01/21/12		5	10/24/11	(899.98)	(1.7999)	4.6000	(2,300.00)	(1,400.02)	ST				-0.0%



Janney Montgomery Scott LLC
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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL APACHE CORP \$115 EXP 01/21/12		3	8/26/11	(1,202.97)	(4.0099)	0.0500	(15.00)	1,187.97	ST				-0.0%
CALL APOLLO GROUP INC \$50 EXP 01/21/12		40	8/1/11	(22,399.56)	(5.5998)	5.1000	(20,400.00)	1,999.56	ST				-0.0%
CALL APPLE INC \$375 EXP 01/21/12		1	7/20/11	(3,810.92)	(38.1092)	32.6000	(3,260.00)	550.92	ST				-0.0%
CALL BARNES & NOBLE \$12.50 EXP 01/21/12		15 10	10/24/11 10/18/11	(1,499.97) (1,049.97)	(0.9999) (1.0499)	2.3000 2.3000	(3,450.00) (2,300.00)	(1,950.03) (1,250.03)	ST ST				-0.0%
		25		(2,549.94)			(5,750.00)	(3,200.06)					-0.0%
CALL BAXTER INTL INC \$55 EXP 01/21/12		15	5/20/11	(10,874.79)	(7.2498)	0.0100	(15.00)	10,859.79	ST				-0.0%
CALL BECTON DICKINSON & \$75 EXP 03/17/12		20	9/2/11	(16,289.68)	(8.1448)	2.7000	(5,400.00)	10,889.68	ST				-0.0%
CALL BRISTOL MYERS \$35 EXP 03/17/12		19 1	12/15/11 12/16/11	(1,804.96) (94.99)	(0.9499) (0.9499)	1.2100 1.2100	(2,299.00) (121.00)	(494.04) (26.01)	ST ST				-0.0%
SQUIBB COMPANY		20		(1,899.95)			(2,420.00)	(520.05)					-0.0%
CALL CANADIAN NATURAL \$30 EXP 06/16/12		100	12/6/11	(89,998.27)	(8.9998)	9.0000	(90,000.00)	(1.73)	ST				-0.0%
CALL CATERPILLAR INC \$80 EXP 01/21/12		20	7/14/11	(60,218.84)	(30.1094)	11.0500	(22,100.00)	38,118.84	ST				-0.0%
CALL CHEVRON CORP \$105 EXP 01/21/12		3	8/17/11	(1,037.98)	(3.4599)	3.3000	(990.00)	47.98	ST				-0.0%
CALL CISCO SYSTEMS INC		215	11/11/11	(23,434.55)	(1.0899)	0.4800	(10,320.00)	13,114.55	ST				-0.0%

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss) Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
\$20 EXP 04/21/12												
CALL COCA-COLA COMPANY \$60 EXP 02/18/12		64	9/9/11	(63,998.77)	(9.9998)	10.1900	(65,216.00)	(1,217.23) ST				-0.0%
CALL COLGATE PALMOLIVE \$92.50 EXP 01/21/12		3	7/25/11	(734.98)	(2.4499)	1.2200	(366.00)	368.98 ST				-0.0%
CALL CONOCOPHILLIPS \$72.50 EXP 01/21/12		5	9/21/11	(999.98)	(1.9999)	1.6300	(815.00)	184.98 ST				-0.0%
CALL CORNING INC \$15 EXP 01/21/12		169	2/22/11	(134,687.03)	(7.9696)	0.0300	(507.00)	134,180.03 ST				-0.0%
CALL CVS CAREMARK CORP \$35 EXP 01/21/12		83	7/14/11	(30,799.04)	(3.7107)	5.9000	(48,970.00)	(18,170.96) ST				-0.0%
CALL DOVER CORP COMMON \$60 EXP 03/17/12		4	10/18/11	(1,199.97)	(2.9999)	2.5000	(1,000.00)	199.97 ST				-0.0%
CALL ELIZABETH ARDEN \$35 EXP 06/16/12		30 10	12/16/11 12/16/11	(13,199.74) (4,579.91)	(4.3999) (4.5799)	4.5800 4.5800	(13,740.00) (4,580.00)	(540.26) ST (0.09) ST				-0.0%
		40		(17,779.65)			(18,320.00)	(540.35)				-0.0%
CALL EMC CORP \$25 EXP 04/21/12		12	10/7/11	(1,643.96)	(1.3699)	0.2900	(348.00)	1,295.96 ST				-0.0%
CALL EQT CORP \$50 EXP 03/17/12		25	8/1/11	(37,049.28)	(14.8197)	6.5000	(16,250.00)	20,799.28 ST				-0.0%
CALL F5 NETWORKS INC \$105 EXP 01/21/12		3	7/13/11	(5,804.88)	(19.3496)	6.9000	(2,070.00)	3,734.88 ST				-0.0%
CALL GAMESTOP CORP \$26 EXP 01/21/12		3 5	9/30/11 9/8/11	(407.99) (624.98)	(1.3599) (1.2499)	0.2200 0.2200	(66.00) (110.00)	341.99 ST 514.98 ST				-0.0%
		8		(1,032.97)			(176.00)	856.97				-0.0%



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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL GAMESTOP CORP \$27 EXP 01/21/12		5	7/13/11	(679.98)	(1.3599)	0.1100	(55.00)	624.98	ST				-0.0%
CALL GATX CORP \$30 EXP 06/16/12		80	12/6/11	(92,804.61)	(11.6005)	13.9000	(111,200.00)	(18,395.39)	ST				-0.0%
CALL HARTFORD FINL SVCS \$20 EXP 01/21/12		33	10/19/11	(6,104.88)	(1.8499)	0.0200	(66.00)	6,038.88	ST				-0.0%
CALL HARTFORD FINL SVCS \$17.50 EXP 01/21/12		50	11/18/10	(38,149.35)	(7.6298)	0.2400	(1,200.00)	36,949.35	ST				-0.0%
CALL ICICI BANK LIMITED \$43 EXP 01/21/12		15	9/21/11	(1,949.96)	(1.2999)	0.0300	(45.00)	1,904.96	ST				-0.0%
CALL INGERSOLL RAND PLC \$40 EXP 01/21/12		20	6/6/11	(16,099.69)	(8.0298)	0.0500	(100.00)	15,999.69	ST				-0.0%
CALL INTEL CORP \$21 EXP 04/21/12		50	10/17/11	(16,899.67)	(3.3799)	3.6500	(18,250.00)	(1,350.33)	ST				-0.0%
CALL INTL BUSINESS MACH \$185 EXP 01/21/12		2	7/26/11	(1,607.96)	(8.0398)	3.6500	(730.00)	877.96	ST				-0.0%
CALL ITT=50ITT+XYL+XLS \$50 EXP 04/21/12		7 30 37	10/18/11 10/24/11	(1,329.97) (5,099.90) (6,429.87)	(1.8999) (1.6999)	0.7000 0.7000	(490.00) (2,100.00) (2,590.00)	839.97 2,999.90 3,839.87	ST ST				-0.0%
CALL KIMBERLY CLARK \$70 EXP 07/21/12		4	12/6/11	(1,335.97)	(3.3399)	5.3000	(2,120.00)	(784.03)	ST				-0.0%
CALL LIFE TECH CORP \$45 EXP 01/21/12		5	10/24/11	(554.98)	(1.1099)	0.0500	(25.00)	529.98	ST				-0.0%
CALL MARTIN MARIETTA		7	2/18/11	(9,078.82)	(12.9697)	0.1500	(105.00)	8,973.82	ST				-0.0%

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
\$85 EXP 01/21/12 MATERIALS													
CALL MC DONALDS CORP \$90 EXP 03/17/12		3	9/28/11	(1,277.97)	(4.2599)	10.9500	(3,285.00)	(2,007.03)	ST				-0.0%
CALL METLIFE INC \$35 EXP 01/21/12		6	10/24/11	(1,319.97)	(2.1999)	0.1000	(60.00)	1,259.97	ST				-0.0%
CALL MICROSOFT CORP \$27 EXP 04/21/12		10	10/21/11	(1,859.96)	(1.8599)	0.8200	(820.00)	1,039.96	ST				-0.0%
CALL MOHAWK INDUSTRIES \$55 EXP 01/21/12		14	8/3/11	(4,087.92)	(2.9199)	5.2000	(7,280.00)	(3,192.08)	ST				-0.0%
CALL NEW YRK CMNTY BNCRP \$17.50 EXP 01/21/12		20	2/2/11	Please Provide		0.0500	(100.00)		ST				-0.0%
CALL NEXTERA ENERGY INC \$55 EXP 01/21/12		5	10/24/11	(1,174.97)	(2.3499)	6.1000	(3,050.00)	(1,875.03)	ST				-0.0%
CALL NORFOLK SOUTHERN \$55 EXP 01/21/12		20	5/3/11	(39,899.23)	(19.9496)	17.8000	(35,600.00)	4,299.23	ST				-0.0%
CALL NUCOR CORP \$40 EXP 04/21/12		20	10/24/11	(4,799.90)	(2.3999)	2.5800	(5,160.00)	(360.10)	ST				-0.0%
CALL NUTRISYSTEM INC \$12.50 EXP 01/21/12		20	11/4/11	(1,099.97)	(0.5499)	0.8000	(1,600.00)	(500.03)	ST				-0.0%
CALL ORACLE CORP \$25 EXP 01/21/12		20	6/16/11	(13,799.73)	(6.8998)	1.0300	(2,060.00)	11,739.73	ST				-0.0%
CALL PROCTER & GAMBLE \$60 EXP 04/21/12		30	10/18/11	(18,599.64)	(6.1998)	7.0000	(21,000.00)	(2,400.36)	ST				-0.0%

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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL SAP AG \$50 EXP 01/21/12		72	5/20/11	(92,878.21)	(12.8997)	3.7000	(26,640.00)	66,238.21	ST				-0.0%
CALL SODASTREAM \$40 EXP 01/21/12 INTERNATIONAL LTD		5	10/11/11	(2,829.94)	(5.6598)	0.2500	(125.00)	2,704.94	ST				-0.0%
CALL STANLEY BLACK \$67.50 EXP 01/21/12		4	8/30/11	(1,199.97)	(2.9999)	2.1000	(840.00)	359.97	ST				-0.0%
CALL STARBUCKS CORP \$40 EXP 01/21/12		3	8/24/11	(659.98)	(2.1999)	6.2000	(1,860.00)	(1,200.02)	ST				-0.0%
CALL TECHNE CORPORATION \$65 EXP 04/21/12		4	10/17/11	(3,327.93)	(8.3198)	3.7000	(1,480.00)	1,847.93	ST				-0.0%
CALL TIFFANY AND COMPANY \$65 EXP 02/18/12		60	9/2/11	(57,118.90)	(9.5198)	4.2500	(25,500.00)	31,618.90	ST				-0.0%
CALL TIME WARNER INC \$35 EXP 01/21/12		10	9/27/11	(999.98)	(0.9999)	1.6100	(1,610.00)	(610.02)	ST				-0.0%
CALL VISA INC \$90 EXP 01/21/12		4	7/6/11	(2,139.95)	(5.3498)	11.9500	(4,780.00)	(2,640.05)	ST				-0.0%
CALL WILLIAMS COMPANIES \$23 EXP 01/19/13		15	12/6/11	(15,194.70)	(10.1298)	10.3000	(15,450.00)	(255.30)	ST				-0.0%
CANADIAN NATURAL RESOURCES LIMITED	CNQ	1,600 8,326 74 10,000	6/28/04 1/29/03 1/11/10	11,845.25 31,970.40 2,701.00 46,516.65	7.4032 3.8398 36.5000	37.3700 37.3700 37.3700	59,792.00 311,142.62 2,765.38 373,700.00	47,946.75 279,172.22 64.38 327,183.35	LT LT LT		576.00 2,997.36 26.64 3,600.00	0.96% 0.96% 0.96%	1.3%
CATERPILLAR INC	CAT	2,000 1,500 3,500	10/24/06 12/29/08	123,600.00 63,000.00 186,600.00	61.8000 42.0000	90.6000 90.6000	181,200.00 135,900.00 317,100.00	57,600.00 72,900.00 130,500.00	LT LT		3,680.00 2,760.00 6,440.00	2.03% 2.03%	1.1%

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CBRE GROUP INC CL A	CBG	55	1/13/06	1,404.75	25.5409	15.2200	837.10	(567.65)	LT				
		75	7/13/06	2,034.43	27.1257	15.2200	1,141.50	(892.93)	LT				
		130		3,439.18			1,978.60	(1,460.58)					
CBS CORP NEW CL B	CBS	500	3/15/04	14,675.56	29.3511	27.1400	13,570.00	(1,105.56)	LT		200.00	1.47%	
		3,000	3/28/06	74,100.00	24.7000	27.1400	81,420.00	7,320.00	LT		1,200.00	1.47%	
		3,500		88,775.56			94,990.00	6,214.44			1,400.00	1.47%	0.3%
CBS CORP NEW CL A	CBS/A	500	2/4/03	14,668.17	29.3363	27.6800	13,840.00	(828.17)	LT		200.00	1.44%	
		500	1/14/03	15,188.00	30.3760	27.6800	13,840.00	(1,348.00)	LT		200.00	1.44%	
		500	4/30/04	15,676.10	31.3522	27.6800	13,840.00	(1,836.10)	LT		200.00	1.44%	
		1,500		45,532.27			41,520.00	(4,012.27)			600.00	1.44%	0.2%
CHARLES RIVER LAB INTL INC	CRL	2,500	2/13/07	112,500.00	45.0000	27.3300	68,325.00	(44,175.00)	LT				
		1,645	2/1/07	75,017.90	45.6035	27.3300	44,957.85	(30,060.05)	LT				
		2,000	1/31/07	90,098.25	45.0491	27.3300	54,660.00	(35,438.25)	LT				
		6,145		277,616.15			167,942.85	(109,673.30)					0.6%
CHEVRON CORP	CVX	150	1/21/10	11,695.50	77.9700	106.4000	15,960.00	4,264.50	LT		486.00	3.04%	
		150	1/28/10	10,950.00	73.0000	106.4000	15,960.00	5,010.00	LT		485.99	3.04%	
		7,005	Reinvestments	689.16	98.3811	N/A	745.33	56.15			22.70	3.04%	
		307,005		23,334.66			32,665.33	9,330.65			994.69	3.04%	0.1%
CISCO SYSTEMS INC	CSCO	900	5/9/00	55,831.05	62.0345	18.0800	16,272.00	(39,559.05)	LT		216.00	1.32%	
		5,000	12/26/08	81,500.00	16.3000	18.0800	90,400.00	8,900.00	LT		1,200.00	1.32%	
		15,644	1/10/06	294,888.21	18.8499	18.0800	282,843.52	(12,044.69)	LT		3,754.56	1.32%	
		21,544		432,219.26			389,515.52	(42,703.74)			5,170.56	1.32%	1.3%
CITIGROUP INC NEW	C	309,985	8/16/94	16,747.71	54.0274	26.3100	8,155.70	(8,592.01)	LT		12.40	0.15%	
		573,272	3/31/00	239,806.98	418.3126	26.3100	15,082.79	(224,724.20)	LT		22.93	0.15%	
		39,998	5/15/00	16,971.29	424.3029	26.3100	1,052.35	(15,918.95)	LT		1.60	0.15%	
		69,997	1/23/01	36,030.31	514.7437	26.3100	1,841.61	(34,188.70)	LT		2.80	0.15%	
		59,997	8/2/02	17,380.69	289.6922	26.3100	1,578.52	(15,802.17)	LT		2.40	0.15%	
		59,997	6/28/04	28,167.12	469.4748	26.3100	1,578.52	(26,588.60)	LT		2.40	0.15%	

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		132,994	2/1/05	65,774.25	494.5672	26.3100	3,499.06	(62,275.20)	LT		5.32	0.15%	
		149,993	12/12/07	46,499.79	310.0136	26.3100	3,946.31	(42,553.49)	LT		6.00	0.15%	
		309,785	1/24/08	84,518.31	272.8289	26.3100	6,150.44	(76,367.87)	LT		12.39	0.15%	
		199,990	2/14/08	51,999.77	260.0114	26.3100	5,261.75	(46,738.03)	LT		8.00	0.15%	
		149,993	2/22/08	37,019.83	246.8108	26.3100	3,946.31	(33,073.53)	LT		6.00	0.15%	
		2,056		640,916.05			54,093.36	(586,822.75)			82.24	0.15%	0.2%
CLEAN ENERGY FUELS CORP	CLNE	1,000	5/7/10	13,850.00	13.8500	12.4600	12,460.00	(1,390.00)	LT				0.0%
COCA-COLA COMPANY	KO	4,646	7/27/07	245,583.52	52.8591	69.9700	325,080.62	79,497.10	LT		8,734.48	2.68%	
		2,000	6/26/07	103,865.25	51.9326	69.9700	139,940.00	36,074.75	LT		3,760.00	2.68%	
		6,646		349,448.77			465,020.62	115,571.85			12,494.48	2.68%	1.6%
COLGATE-PALMOLIVE COMPANY	CL	300	7/30/10	23,607.00	78.6900	92.3900	27,716.99	4,110.00	LT		695.99	2.51%	
		6,036	Reinvestments	525.52	87.0642	N/A	557.67	32.13			14.01	2.51%	
		306,036		24,132.52			28,274.66	4,142.13			710.00	2.51%	0.1%
COMCAST CORP CLASS A NEW	CMCSA	2,500	9/11/07	63,125.00	25.2500	23.7100	59,275.00	(3,850.00)	LT		1,125.00	1.89%	
		2,500	10/26/07	52,500.00	21.0000	23.7100	59,275.00	6,775.00	LT		1,125.00	1.89%	
		2,500	5/21/08	54,749.75	21.8999	23.7100	59,275.00	4,525.25	LT		1,125.00	1.89%	
		3,755	10/9/07	90,162.80	24.0113	23.7100	89,031.05	(1,131.75)	LT		1,689.75	1.89%	
		5,222	8/13/07	134,047.33	25.6697	23.7100	123,813.62	(10,233.71)	LT		2,349.90	1.89%	
		5,430	8/10/07	139,217.55	25.6385	23.7100	128,745.30	(10,472.25)	LT		2,443.50	1.89%	
		21,907		533,802.43			519,414.97	(14,387.46)			9,858.15	1.89%	1.8%
CONOCOPHILLIPS.	COP	500	5/9/11	36,554.50	73.3090	72.8700	36,435.00	(219.50)	ST		1,319.99	3.62%	
		9,366	Reinvestments	662.98	70.7858	N/A	682.50	19.51			24.73	3.62%	
		509,366		37,317.48			37,117.50	(199.99)			1,344.72	3.62%	0.1%
CORNING INC	GLW	4,900	10/4/02	6,522.15	1.3310	12.9800	63,601.95	57,079.85	LT		1,469.95	2.31%	
		2,100	1/9/97	25,421.03	12.1052	12.9800	27,258.00	1,836.97	LT		630.00	2.31%	
		2,400	10/8/96	25,812.75	10.7553	12.9800	31,152.00	5,339.25	LT		720.00	2.31%	
		2,500	10/13/08	32,875.00	13.1500	12.9800	32,450.00	(425.00)	LT		750.00	2.31%	
		3,400	12/24/08	29,750.00	8.7500	12.9800	44,132.00	14,382.00	LT		1,020.00	2.31%	
		1,600	12/24/08	14,016.00	8.7600	12.9800	20,768.00	6,752.00	LT		480.00	2.31%	
		2,500	5/2/11	52,049.75	20.8199	12.9800	32,450.03	(19,599.75)	ST		750.03	2.31%	

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		1,000	5/2/11	20,889.70	20.8897	12.9800	12,980.00	(7,909.70)	ST		300.00	2.31%	
		500	5/31/11	10,075.00	20.1500	12.9800	6,490.01	(3,585.00)	ST		150.01	2.31%	
		8,754	Reinvestments	125.14	14.2951	N/A	113.63	(11.52)			2.63	2.31%	
		20,908.754		217,536.52			271,395.62	53,859.10			6,272.52	2.31%	0.9%
CVS CAREMARK CORP	CVS	1,200	6/28/04	25,097.25	20.9143	40.7800	48,936.00	23,838.75	LT		780.00	1.59%	
		3,600	6/9/03	49,277.01	13.6880	40.7800	146,808.00	97,530.99	LT		2,340.00	1.59%	
		1,000	8/2/02	14,670.25	14.6702	40.7800	40,780.00	26,109.75	LT		650.00	1.59%	
		2,543	11/21/01	31,661.71	12.4505	40.7800	103,703.54	72,041.83	LT		1,652.95	1.59%	
		8,343		120,706.22			340,227.54	219,521.32			5,422.95	1.59%	1.2%
DANAHER CORP	DHR	1,500	6/7/19/11	79,710.60	53.1404	47.0400	70,560.00	(9,150.60)	ST		150.00	0.21%	0.2%
DELL INC	DELL	3,461	9/6/06	77,544.43	22.4052	14.6300	50,634.43	(26,910.00)	LT				
		3,120	9/23/05	106,487.83	34.1307	14.6300	45,645.60	(60,842.23)	LT				
		400	6/28/04	14,159.25	35.3981	14.6300	5,852.00	(8,307.25)	LT				
		4,870	4/27/04	176,520.84	36.2465	14.6300	71,248.10	(105,272.74)	LT				
		11,851		374,712.35			173,380.13	(201,332.22)					0.6%
DOVER CORP COMMON	DOV	1,500	6/6/11	93,193.65	62.1291	58.0500	87,074.99	(6,118.65)	ST		1,889.99	2.17%	
		200	6/6/11	12,427.68	62.1384	58.0500	11,610.00	(817.68)	ST		252.00	2.17%	
		300	6/23/11	18,874.83	62.9161	58.0500	17,415.00	(1,459.83)	ST		378.00	2.17%	
		200	8/31/11	11,548.00	57.7400	58.0500	11,610.00	62.00	ST		252.00	2.17%	
		2,980	Reinvestments	157.50	52.8523	N/A	172.99	15.48			3.76	2.17%	
		2,202.980		136,201.66			127,882.98	(8,318.68)			2,776.75	2.17%	0.4%
DOW CHEMICAL COMPANY	DOW	2,000	1/27/03	58,065.25	29.0326	28.7600	57,520.00	(545.25)	LT		2,000.00	3.47%	
		1,611	8/15/96	43,050.00	26.7225	28.7600	46,332.36	3,282.36	LT		1,611.00	3.47%	
		2,500	7/20/96	75,700.00	30.2800	28.7600	71,900.00	(3,800.00)	LT		2,500.00	3.47%	
		6,111		176,815.25			175,752.36	(1,062.89)			6,111.00	3.47%	0.6%
DU PONT E.I. DE NEMOURS & COMPANY	DD	1,000	7/10/98	69,929.00	69.9290	45.7800	45,780.00	(24,149.00)	LT		1,640.00	3.58%	
		500	7/15/98	34,029.00	68.0580	45.7800	22,890.00	(11,139.00)	LT		820.00	3.58%	
		1,000	9/9/98	71,679.00	71.6790	45.7800	45,780.00	(25,899.00)	LT		1,640.00	3.58%	
		2,500		175,637.00			114,450.00	(61,187.00)			4,100.00	3.58%	0.4%

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DUKE ENERGY CORP NEW	DUK	5,000	1/28/05	75,337.29	15.0674	22.0000	110,000.00	34,662.71	LT		5,000.00	4.54%	0.4%
E M C CORP MASS	EMC	1,000 200	6/23/11 9/2/11	25,890.00 4,311.50	25.8900 21.5575	21.5400 21.5400	21,540.00 4,308.00	(4,350.00) (3.50)	ST ST				
		1,200		30,201.50			25,848.00	(4,353.50)					0.1%
ELIZABETH ARDEN INC	RDEN	2,000 1,000 1,000	6/5/06 5/15/06 6/5/06	40,063.50 20,500.00 20,031.75	20.0317 20.5000 20.0317	37.0400 37.0400 37.0400	74,080.00 37,040.00 37,040.00	34,016.50 16,540.00 17,008.25	LT LT LT				
		4,000		80,595.25			148,160.00	67,564.75					0.5%
EQT CORP	EQT	2,500	11/12/09	107,500.00	43.0000	54.7900	136,975.00	29,475.00	LT		2,200.00	1.60%	0.5%
EXELIS INC	XLS	1,000 1,000 1,000 100 300 100 200	4/2/09 4/3/09 5/6/10 1/19/10 1/19/10 2/2/10 3/3/11	9,530.56 9,174.82 12,722.42 1,251.55 3,764.34 1,231.30 2,810.05	9.5305 9.1748 12.7224 12.5155 12.5478 12.3130 14.0502	9.0500 9.0500 9.0500 9.0500 9.0500 9.0500 9.0500	9,050.00 9,050.00 9,050.00 905.00 2,715.00 905.00 1,810.00	(480.56) (124.82) (3,672.42) (346.55) (1,049.34) (326.30) (1,000.05)	LT LT LT LT LT LT ST		413.19 413.20 413.20 41.32 123.96 41.32 82.64	4.56% 4.56% 4.56% 4.56% 4.56% 4.56% 4.56%	
		9 Reinvestments		112.69	12.5211	N/A	81.45	(31.25)			3.72	4.56%	
		3,709		40,597.73			33,566.45	(7,031.29)			1,532.55	4.56%	0.1%
EXELON CORP	EXC	3,000 3,000	9/16/02 7/5/02	64,550.25 74,750.25	21.5167 24.9167	43.3700 43.3700	130,110.00 130,110.00	65,559.75 55,359.75	LT LT		6,300.00 6,300.00	4.84% 4.84%	
		6,000		139,300.50			260,220.00	120,919.50			12,600.00	4.84%	0.9%
F5 NETWORKS INC	FFIV	300	6/4/11/11	28,108.50	93.6950	106.1200	31,836.00	3,727.50	ST				0.1%
FLEXTRONICS INTERNATIONAL LIMITED	FLEX	6,000 14,450 20,450	8/2/04 2/2/06	74,505.00 149,134.75 223,639.75	12.4175 10.3207	5.6600 5.6600	33,960.00 81,787.00 115,747.00	(40,545.00) (67,347.75) (107,892.75)	LT LT LT				0.4%
FORD MOTOR COMPANY NEW	F	2,000	9/1/09	15,000.00	7.5000	10.7600	21,520.00	6,520.00	LT				

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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss) Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		2,000	10/28/09	14,000.00	7.0000	10.7600	21,520.00	7,520.00 LT				0.1%
		4,000		29,000.00			43,040.00	14,040.00				
FRANKLIN ELECTRIC COMPANY INC	FELE	1,195	1/14/02	32,124.13	26.8821	43.5600	52,054.20	19,930.07 LT		645.30	1.23%	0.2%
FRONTIER COMMUNICATIONS CORP	FTR	480	1/30/02	5,566.13	11.5961	5.1500	2,472.00	(3,094.13) LT		360.00	14.56%	0.0%
FUELCCELL ENERGY INC	FCEL	4,200	4/26/10	12,222.00	2.9100	0.8720	3,662.40	(8,559.60) LT				
		800	4/26/10	2,336.00	2.9200	0.8720	697.60	(1,638.40) LT				
		5,000		14,558.00			4,360.00	(10,198.00)				0.0%
GAMESTOP CORP NEW CLASS A	GME	800	6/13/11	19,487.68	24.3596	24.1300	19,304.00	(183.68) ST				
		500	6/13/11	12,175.00	24.3500	24.1300	12,065.00	(110.00) ST				
		1,300		31,662.68			31,369.00	(293.68)				0.1%
GATX CORP	GMT	3,000	10/5/05	112,595.25	37.5317	43.6600	130,980.00	18,384.75 LT		3,480.00	2.65%	
		3,000	3/22/04	63,245.25	21.0817	43.6600	130,980.00	67,734.75 LT		3,480.00	2.65%	
		800	2/7/03	13,885.25	17.3565	43.6600	34,928.00	21,042.75 LT		928.00	2.65%	
		1,200	2/5/03	21,641.25	18.0343	43.6600	52,392.00	30,750.75 LT		1,392.00	2.65%	
		8,000		211,367.00			349,280.00	137,913.00		9,280.00	2.65%	1.2%
GENERAL ELECTRIC COMPANY	GE	2,500	2/14/08	86,250.00	34.5000	17.9100	44,775.00	(41,475.00) LT		1,700.00	3.79%	
		2,200	1/22/01	101,816.00	46.2800	17.9100	39,402.00	(62,414.00) LT		1,496.00	3.79%	
		5,000	12/24/08	80,500.00	16.1000	17.9100	89,550.00	9,050.00 LT		3,400.00	3.79%	
		1,184	3/5/07	41,229.17	34.8219	17.9100	21,205.44	(20,023.73) LT		805.12	3.79%	
		2,226	5/19/06	76,023.15	34.1523	17.9100	39,867.66	(36,155.49) LT		1,513.68	3.79%	
		1,000	12/2/05	35,505.25	35.5052	17.9100	17,910.00	(17,595.25) LT		680.00	3.79%	
		2,035	7/26/05	70,863.95	34.8225	17.9100	36,446.85	(34,417.10) LT		1,383.80	3.79%	
		700	6/28/04	22,706.25	32.4375	17.9100	12,537.00	(10,169.25) LT		476.00	3.79%	
		700	1/2/03	17,659.25	25.2275	17.9100	12,537.00	(5,122.25) LT		476.00	3.79%	
		700	8/2/02	20,963.25	29.9475	17.9100	12,537.00	(8,426.25) LT		476.00	3.79%	
		600	1/7/02	23,757.72	39.5962	17.9100	10,746.00	(13,011.72) LT		408.00	3.79%	
		1,100	2/15/01	51,805.81	47.0961	17.9100	19,701.00	(32,104.81) LT		748.00	3.79%	
		500	1/23/01	23,207.00	46.4140	17.9100	8,955.00	(14,252.00) LT		340.00	3.79%	

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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		4,800	3/31/00	252,398.40	52.5830	17.9100	85,968.00	(166,430.40)	LT		3,264.00	3.79%	
		25,245		904,685.20			452,137.95	(452,547.25)			17,166.60	3.79%	1.6%
GIVEN IMAGING	GIVN	1,000	12/6/04	32,400.00	32.4000	17.4300	17,430.00	(14,970.00)	LT				
		1,000	5/31/05	25,082.00	25.0820	17.4300	17,430.00	(7,652.00)	LT				
		2,000	3/21/06	45,000.00	22.5000	17.4300	34,860.00	(10,140.00)	LT				
		4,000		102,482.00			69,720.00	(32,762.00)					0.2%
GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	35	5/18/98	1,724.13	49.2608	45.6300	1,597.05	(127.08)	LT		77.21	4.83%	0.0%
GOODYEAR TIRE & RUBBER COMPANY	GT	5,000	5/22/06	62,500.00	12.5000	14.1700	70,850.00	8,350.00	LT				0.2%
GREEN MOUNTAIN COFFEE ROASTERS INC	GMCR	100	1/20/10	2,698.51	26.9851	44.8500	4,485.00	1,786.49	LT				
		300	1/22/10	8,056.70	26.8556	44.8500	13,455.00	5,398.30	LT				
		200	9/29/10	6,206.06	31.0303	44.8500	8,970.00	2,763.94	LT				
		200	10/13/11	17,450.00	87.2500	44.8500	8,970.00	(8,480.00)	ST				
		800		34,411.27			35,880.00	1,468.73					0.1%
GRUMA S A B DE C V SPONSORED ADR REPSTG CLASS B	GMK	2,500	4/26/06	30,625.00	12.2500	7.5100	18,775.00	(11,850.00)	LT				
		2,500	4/27/06	30,625.00	12.2500	7.5100	18,775.00	(11,850.00)	LT				
		5,000	5/19/06	52,255.25	10.4510	7.5100	37,550.00	(14,705.25)	LT				
		10,000		113,505.25			75,100.00	(38,405.25)					0.3%
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	5,000	11/17/08	57,500.00	11.5000	16.2500	81,250.00	23,750.00	LT		2,000.00	2.46%	
		5,000	3/25/09	42,500.00	8.5000	16.2500	81,250.00	38,750.00	LT		2,000.00	2.46%	
		2,000	11/13/09	49,000.00	24.5000	16.2500	32,500.00	(16,500.00)	LT		800.00	2.46%	
		300	1/15/10	8,036.97	26.7899	16.2500	4,875.00	(3,161.97)	LT		120.00	2.46%	
		12,300		157,036.97			199,875.00	42,838.03			4,920.00	2.46%	0.7%
HEINZ HJ COMPANY	HNZ	2,000	9/18/08	99,160.00	49.5800	54.0400	108,080.00	8,920.00	LT		3,840.00	3.55%	
		1,500	11/10/08	63,000.00	42.0000	54.0400	81,060.00	18,060.00	LT		2,880.00	3.55%	
		3,500		162,160.00			189,140.00	26,980.00			6,720.00	3.55%	0.7%

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	HPQ	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
HEWLETT-PACKARD COMPANY	HPQ		2,000	12/29/08	70,000.00	35.0000	25.7600	51,520.00	(18,480.00)	LT		960.00	1.86%	0.2%
ICICI BANK LIMITED SPONSORED ADR	IBN		1,500	10/13/08	25,425.00	16.9500	26.4300	39,645.00	14,220.00	LT		931.35	2.34%	
			500	10/13/08	8,460.00	16.9200	26.4300	13,215.00	4,755.00	LT		310.45	2.34%	
			2,000		33,885.00			52,860.00	18,975.00			1,241.80	2.34%	0.2%
INDEX CORP	LEX		5	4/17/06	153.23	30.6460	37.1100	185.55	32.32	LT		3.40	1.83%	
INGERSOLL RAND PLC	IR		500	9/26/05	19,155.00	38.3100	30.4700	15,235.00	(3,920.00)	LT		320.00	2.10%	
			1,500	12/31/08	25,063.50	17.1290	30.4700	45,705.00	20,641.50	LT		960.00	2.10%	
			2,000		44,218.50			60,940.00	16,721.50			1,280.00	2.10%	0.2%
INTEL CORP	INTC		4,000	4/10/06	77,200.00	19.3000	24.2500	97,000.00	19,800.00	LT		3,360.00	3.46%	
			7,000	5/30/97	126,153.13	18.0218	24.2500	169,750.00	43,596.87	LT		5,880.00	3.46%	
			6,000	6/16/06	108,455.25	18.0758	24.2500	145,500.00	37,044.75	LT		5,040.00	3.46%	
			1,000	3/3/04	29,035.25	29.0352	24.2500	24,250.00	(4,785.25)	LT		840.00	3.46%	
			18,000		340,843.63			436,500.00	95,656.37			15,120.00	3.46%	1.5%
INTERCONTINENTAL HOTELS GROUP PLC NEW SPONS ADR NEW JUNE 2007	IHG		2,517	9/6/06	52,290.00	20.7747	17.9900	45,280.83	(7,009.17)	LT		1,288.68	2.84%	
			2,000	2/11/08	28,000.00	14.0000	17.9900	35,980.00	7,980.00	LT		1,024.02	2.84%	
			4,517		80,290.00			81,260.83	970.83			2,312.70	2.84%	0.3%
INTERMEC INC	IN		3,000	1/5/07	69,750.00	23.2500	6.8600	20,580.00	(49,170.00)	LT				0.1%
INTERNATIONAL BUSINESS MACHINES CORP	IBM		200	4/12/11	32,541.70	162.7085	183.8800	36,775.99	4,234.30	ST		599.99	1.63%	
			1,853	Reinvestments	300.68	162.2665	N/A	340.73	40.04			5.56	1.63%	
			201,853		32,842.38			37,116.72	4,274.34			605.55	1.63%	0.1%
INTERNATIONAL PAPER COMPANY	IP		1,500	10/3/05	44,685.00	29.7900	29.6000	44,400.00	(285.00)	LT		1,575.00	3.54%	
			1,500	6/27/05	46,925.25	31.2835	29.6000	44,400.00	(2,525.25)	LT		1,575.00	3.54%	
			3,000	4/28/05	100,595.25	33.5317	29.6000	88,800.00	(11,795.25)	LT		3,150.00	3.54%	
			6,000		192,205.50			177,600.00	(14,605.50)			6,300.00	3.54%	0.6%
ITT CORP NEW	ITT		500	4/2/09	7,362.24	14.7244	19.3300	9,665.00	2,302.76	LT		182.00	1.88%	



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ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
JABIL CIRCUIT INC	JBL	500	4/3/09	7,087.43	14.1748	19.3300	9,665.00	2,577.57	LT		182.00	1.88%	
		500	5/6/10	9,827.90	19.6558	19.3300	9,665.00	(162.90)	LT		182.00	1.88%	
		49,938	1/19/10	969.25	19.4090	19.3300	965.30	(3.96)	LT		18.18	1.88%	
		149,814	1/19/10	2,907.90	19.4100	19.3300	2,895.90	(12.00)	LT		54.53	1.88%	
		49,938	2/2/10	951.16	19.0468	19.3300	965.30	14.13	LT		18.17	1.88%	
JOHNSON & JOHNSON	JNJ	99,876	3/3/11	2,170.73	21.7342	19.3300	1,930.60	(240.14)	ST		36.35	1.88%	
		4,435	Reinvestments	87.05	19.6299	N/A	85.72	(1.35)			1.62	1.88%	
		1,854		31,363.66			35,837.82	4,474.11			674.85	1.88%	0.1%
JOHNSON & JOHNSON	JNJ	2,000	11/14/07	36,440.00	18.5000	19.6600	39,320.00	2,880.00	LT		640.00	1.62%	
		4,332	8/7/06	102,054.15	23.5582	19.6600	85,167.12	(16,887.03)	LT		1,386.24	1.62%	
		6,332		138,494.15			124,487.12	(14,007.03)			2,026.24	1.62%	0.4%
KIRBY CORP	KBW	1,500	12/29/08	86,250.00	57.5000	65.5800	98,370.00	12,120.00	LT		3,420.00	3.47%	
		300	6/28/04	16,457.25	54.8575	65.5800	19,674.00	3,216.75	LT		684.00	3.47%	
		850	5/19/00	37,349.38	43.9404	65.5800	55,743.00	18,393.62	LT		1,938.00	3.47%	
		3,230	3/31/00	133,237.50	41.2500	65.5800	211,823.40	78,585.90	LT		7,364.40	3.47%	
		20	7/8/09	1,142.40	57.1200	65.5800	1,311.60	169.20	LT		45.60	3.47%	
KIMBERLY CLARK CORP	KMB	5,900		274,436.53			386,922.00	112,485.47			13,452.00	3.47%	1.3%
		925	11/16/06	23,825.13	25.7568	15.1800	14,041.50	(9,783.63)	LT		185.00	1.31%	0.1%
		999	9/27/00	88,572.35	88.6610	7.0500	7,042.95	(81,529.40)	LT				0.0%
KIRBY CORP	KMB	396	1/26/11	25,937.60	65.4989	73.5600	29,129.75	3,192.16	ST		1,108.80	3.80%	
		4	1/26/11	261.96	65.4900	73.5600	294.24	32.28	ST		11.20	3.80%	
		12,594	Reinvestments	848.92	67.4067	N/A	926.42	77.47			35.26	3.80%	
		412,594		27,048.48			30,350.41	3,301.91			1,155.26	3.80%	0.1%
		35	2/16/06	1,129.05	32.2585	65.8400	2,304.40	1,175.35	LT				0.0%
LAYNE CHRISTENSEN COMPANY	LAYN	1,000	6/22/11	32,390.00	32.3900	24.2000	24,200.00	(8,190.00)	ST				0.1%
		4,000	6/6/08	132,560.00	33.1400	0.0216	86.40	(132,473.60)	LT				
		1,700	6/10/08	46,750.00	27.5000	0.0216	36.72	(46,713.28)	LT				

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		300	6/10/08	8,247.00	27.4900	0.0216	6.48	(8,240.52)	LT				
		6,000		187,557.00			129.60	(187,427.40)					
LIBERTY MEDIA CORP NEW LIBERTY CAP CL A	LMCA	284	6/11/09/11	20,115.51	76.1951	78.0500	20,505.20	489.69	ST				0.1%
LIFE TECHNOLOGIES CORP	LIFE	400	11/12/10	20,204.00	50.5100	38.9100	15,564.00	(4,640.00)	LT				
		100	6/3/11	5,337.70	53.3770	38.9100	3,891.00	(1,446.70)	ST				
		500		25,541.70			19,455.00	(6,086.70)					0.1%
LILLY ELI & COMPANY	LLY	1,500	5/22/06	76,550.25	51.0335	41.5600	62,340.00	(14,210.25)	LT		2,940.00	4.71%	
		1,000	3/4/98	63,304.50	63.3045	41.5600	41,560.00	(21,744.50)	LT		1,960.00	4.71%	
		797	3/5/07	41,337.67	51.8665	41.5600	33,123.32	(8,214.35)	LT		1,562.12	4.71%	
		4,390	4/28/06	232,938.65	53.0611	41.5600	182,448.40	(50,490.25)	LT		8,604.40	4.71%	
		7,687		414,131.07			319,471.72	(94,659.35)			15,066.52	4.71%	1.1%
MAGYAR TELEKOM TELECOMMUNICATIONS PLC	MYTAY	4,000	11/11/05	92,000.00	23.0000	10.6000	42,400.00	(49,600.00)	LT		6,646.80	15.67%	
		1,000	3/13/06	22,000.00	22.0000	10.6000	10,600.00	(11,400.00)	LT		1,661.70	15.67%	
		1,000	5/22/06	21,000.00	21.0000	10.6000	10,600.00	(10,400.00)	LT		1,661.70	15.67%	
		2,000	11/14/05	45,065.25	22.5326	10.6000	21,200.00	(23,865.25)	LT		3,323.40	15.67%	
		8,000		180,065.25			84,800.00	(95,265.25)			13,293.60	15.67%	0.3%
MARTIN MARIETTA MATERIALS INC	MLM	755	5/22/07	110,262.45	146.0429	75.4100	56,934.55	(53,327.90)	LT		1,208.00	2.12%	0.2%
MASCO CORP	MAS	2,000	10/19/05	56,065.25	28.0326	10.4800	20,950.00	(35,105.25)	LT		600.00	2.86%	
		2,500	5/3/05	76,705.25	30.6821	10.4800	26,200.00	(50,505.25)	LT		750.00	2.86%	
		4,500		132,770.50			47,160.00	(85,610.50)			1,350.00	2.86%	0.2%
MCDONALDS CORP	MCD	300	1/26/11	22,567.70	75.5590	100.3300	30,098.99	7,431.30	ST		839.99	2.79%	
		6,831	Reinvestments	553.38	81.0101	N/A	685.36	131.96			19.13	2.79%	
		306.831		23,221.08			30,784.35	7,563.26			859.12	2.79%	0.1%
MEDTRONIC INC	MDT	2,000	5/24/99	65,554.50	32.7772	38.2500	76,500.00	10,945.50	LT		1,940.00	2.53%	
		2,000	4/1/99	70,554.50	35.2772	38.2500	76,500.00	5,945.50	LT		1,940.00	2.53%	



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ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		500	6/28/04	24,125.25	48.2505	38.2500	19,125.00	(5,000.25)	LT		485.00	2.53%	
		1,130	12/16/03	53,176.71	47.0590	38.2500	43,222.50	(9,954.21)	LT		1,096.10	2.53%	
		1,740	10/15/03	79,712.04	45.8115	38.2500	66,555.00	(13,157.04)	LT		1,687.80	2.53%	
		300	8/2/02	11,768.25	39.2275	38.2500	11,475.00	(293.25)	LT		291.00	2.53%	
		1,100	11/21/01	48,388.55	43.9895	38.2500	42,075.00	(6,313.55)	LT		1,067.00	2.53%	
		200	1/23/01	11,310.50	56.5525	38.2500	7,650.00	(3,660.50)	LT		194.00	2.53%	
		2,300	3/31/00	119,457.40	51.9380	38.2500	87,975.00	(31,482.40)	LT		2,231.00	2.53%	
		11,270		484,047.70			431,077.50	(52,970.20)			10,931.90	2.53%	1.5%
MERCK & COMPANY INC NEW	MRK	1,153.333	1/22/03	24,256.00	21.0312	37.7000	43,480.65	19,224.66	LT		1,937.59	4.45%	
		576.667	2/25/03	10,109.55	17.5310	37.7000	21,740.33	11,630.78	LT		968.80	4.45%	
		865	10/24/03	12,999.44	15.0282	37.7000	32,610.51	19,611.06	LT		1,453.20	4.45%	
		200	1/20/10	8,061.66	40.3083	37.7000	7,540.00	(521.66)	LT		336.00	4.45%	
		200	1/26/10	7,669.80	38.3490	37.7000	7,540.00	(129.80)	LT		336.00	4.45%	
		200	1/29/10	7,598.00	37.9900	37.7000	7,540.00	(58.00)	LT		336.00	4.45%	
		100	2/2/10	3,960.90	39.6090	37.7000	3,770.00	(190.90)	LT		168.00	4.45%	
		100	2/5/10	3,621.90	36.2190	37.7000	3,770.01	148.10	LT		168.00	4.45%	
		27.408	Reinvestments	922.18	33.6463	N/A	1,033.28	111.09			46.05	4.45%	
		3,422.408		79,199.43			129,024.78	49,825.33			5,749.64	4.45%	0.4%
MEREDITH CORP	MDP	20	7/18/03	975.18	48.7590	32.6500	653.00	(322.18)	LT		30.60	4.68%	
METLIFE INC	MET	200	1/20/10	7,616.50	38.0825	31.1800	6,236.00	(1,380.50)	LT		148.00	2.37%	
		200	1/29/10	7,162.00	35.8100	31.1800	6,236.00	(926.00)	LT		148.00	2.37%	
		100	2/2/10	3,645.90	36.4590	31.1800	3,118.00	(527.90)	LT		74.00	2.37%	
		100	3/2/11	4,470.00	44.7000	31.1800	3,118.00	(1,352.00)	ST		74.00	2.37%	
		600		22,894.40			18,708.00	(4,186.40)			444.00	2.37%	0.1%
MICROSOFT CORP	MSFT	1,000	4/11/00	42,519.50	42.5195	25.9600	25,959.99	(16,559.50)	LT		800.00	3.08%	
		1,000	4/4/00	44,019.50	44.0195	25.9600	25,960.00	(18,059.50)	LT		800.00	3.08%	
		1,000	3/8/00	46,015.00	46.0150	25.9600	25,960.00	(20,055.00)	LT		800.00	3.08%	
		2,000	12/30/99	117,967.50	58.9837	25.9600	51,920.00	(66,047.50)	LT		1,600.00	3.08%	
		3,332	6/22/06	76,241.41	22.8815	25.9600	86,498.72	10,257.31	LT		2,665.60	3.08%	
		3,321	5/31/06	75,856.89	22.8415	25.9600	86,213.16	10,356.27	LT		2,656.80	3.08%	
		1,000	12/2/05	28,014.25	28.0142	25.9600	25,960.00	(2,054.25)	LT		800.00	3.08%	
		2,610	2/22/05	65,979.26	25.2794	25.9600	67,755.60	1,776.34	LT		2,088.00	3.08%	
		1,200	12/3/04	32,802.69	27.3355	25.9600	31,152.00	(1,650.69)	LT		960.00	3.08%	

Client Account Summary

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		700	6/28/04	20,087.55	28.6965	25.9600	18,172.00	(1,915.55)	LT		560.00	3.08%	
		2,000	12/16/03	54,071.65	27.0358	25.9600	51,920.00	(2,151.65)	LT		1,600.00	3.08%	
		2,030	11/14/03	52,445.63	25.8352	25.9600	52,698.80	253.17	LT		1,624.00	3.08%	
		1,760	8/6/02	40,377.01	22.9414	25.9600	45,689.60	5,312.59	LT		1,408.00	3.08%	
		1,039	5/20/02	28,019.93	26.9681	25.9600	26,972.44	(1,047.49)	LT		831.20	3.08%	
		1,000	4/23/10	30,789.50	30.7895	25.9600	25,960.00	(4,829.50)	LT		800.00	3.08%	
		19,175	Reinvestments	483.07	25.1926	N/A	497.79	14.70			15.34	3.08%	
		25,011.175		755,690.34			649,290.10	(106,400.25)			20,008.94	3.08%	2.2%
MIDDLESEX WATER COMPANY	MSEX	3,000	6/9/10	45,000.00	15.0000	18.6600	55,980.00	10,980.00	LT		2,220.00	3.96%	0.2%
MOHAWK INDUSTRIES INC	MHK	1,452	9/16/03	106,512.08	73.3554	59.8300	86,902.20	(19,609.88)	LT				0.3%
MONSANTO COMPANY NEW	MON	1,000	1/20/09	77,100.00	77.1000	70.0700	70,070.00	(7,030.00)	LT		1,200.00	1.71%	
		144	6/29/07	9,830.37	68.2664	70.0700	10,090.08	259.71	LT		172.80	1.71%	
		2,461	6/26/07	166,756.39	67.7596	70.0700	172,442.27	5,685.88	LT		2,953.20	1.71%	
		3,605		253,686.76			252,602.35	(1,084.41)			4,326.00	1.71%	0.9%
MOODY'S CORP	MCO	1,900	4/9/08	72,028.81	37.9099	33.6800	63,992.00	(8,036.81)	LT		1,216.00	1.90%	
		1,100	4/9/08	41,698.36	37.9076	33.6800	37,048.00	(4,650.36)	LT		704.00	1.90%	
		3,741	12/20/07	139,919.08	37.4015	33.6800	125,996.88	(13,922.20)	LT		2,394.24	1.90%	
		6,741		253,646.25			227,036.88	(26,609.37)			4,314.24	1.90%	0.8%
NEKTAR THERAPEUTICS	NKTR	3,000	3/15/04	60,095.00	20.0316	5.5950	16,785.00	(43,310.00)	LT				
		2,000	5/14/04	35,265.00	17.6325	5.5950	11,190.00	(24,075.00)	LT				
		5,000		95,360.00			27,975.00	(67,385.00)					0.1%
NESTLE S A SPNSD ADR REPSTING REG SHS	NSRGY	1,500	12/2/05	45,173.25	30.1155	57.7100	86,565.00	41,391.75	LT		2,649.90	3.06%	
		2,300	7/13/04	62,490.73	27.1698	57.7100	132,733.00	70,242.27	LT		4,063.18	3.06%	
		1,000	6/28/04	27,257.25	27.2572	57.7100	57,710.00	30,452.75	LT		1,766.60	3.06%	
		2,350	8/22/03	50,762.62	21.6011	57.7100	135,618.50	84,855.88	LT		4,151.51	3.06%	
		2,100	3/28/03	41,103.09	19.5729	57.7100	121,191.00	80,087.91	LT		3,709.86	3.06%	
		2,250	11/19/02	48,581.85	21.5919	57.7100	129,847.50	81,265.65	LT		3,974.85	3.06%	
		3,000	11/18/02	65,217.57	21.7391	57.7100	173,130.00	107,912.43	LT		5,299.80	3.06%	
		2,500	11/15/02	54,082.35	21.6329	57.7100	144,275.00	90,192.65	LT		4,416.50	3.06%	
		17,000		394,668.71			981,070.00	586,401.29			30,032.20	3.06%	3.4%

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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
NEW YORK COMMUNITY BANCORP INC	NYB	2,000	11/4/09	21,040.00	10.5200	12.3700	24,740.00	3,700.00	LT		2,000.00	8.08%	0.1%
NEXTERA ENERGY INC	NEE	11,494	6/19/80	77,469.56	6.7400	60.8800	699,754.61	622,285.16	LT		25,286.80	3.61%	
		300	11/26/10	15,255.00	50.8500	60.8800	18,264.06	3,009.00	LT		660.00	3.61%	
		200	11/29/10	10,126.00	50.6300	60.8800	12,176.04	2,050.00	LT		440.00	3.61%	
		15,100	Reinvestments	833.21	55.1794	N/A	919.29	86.06			33.22	3.61%	
		12,009,100		103,683.77			731,114.00	627,430.22			26,420.02	3.61%	2.5%
NORDSON CORP	NDSN	400	1/20/10	12,291.00	30.7275	41.1800	16,472.00	4,181.00	LT		200.00	1.21%	
		200	1/26/10	5,790.00	28.9500	41.1800	8,236.00	2,446.00	LT		100.00	1.21%	
		200	8/31/11	8,886.00	44.4300	41.1800	8,235.99	(650.00)	ST		100.00	1.21%	
		4,332	Reinvestments	201.44	46.5004	N/A	178.40	(23.07)			2.16	1.21%	
		804,332		27,168.44			33,122.39	5,953.93			402.16	1.21%	0.1%
NORFOLK SOUTHERN CORP	NSC	1,300	2/21/08	69,727.84	53.6368	72.8600	94,718.00	24,990.16	LT		2,236.00	2.36%	
		400	2/21/08	21,448.00	53.6200	72.8600	29,144.00	7,696.00	LT		688.00	2.36%	
		300	2/21/08	16,089.00	53.6300	72.8600	21,858.00	5,769.00	LT		516.00	2.36%	
		2,000		107,264.84			145,720.00	38,455.16			3,440.00	2.36%	0.5%
NOVARTIS AG SPONSORED ADR	NVS	1,499	4/30/07	88,055.01	58.7425	57.1700	85,697.83	(2,357.18)	LT		2,302.75	2.68%	
		500	12/2/05	26,694.25	53.3885	57.1700	28,585.00	1,890.75	LT		768.10	2.68%	
		1,436	7/26/05	69,713.05	48.5466	57.1700	82,096.12	12,383.07	LT		2,205.98	2.68%	
		920	2/8/05	43,769.65	47.5757	57.1700	52,596.40	8,826.75	LT		1,413.30	2.68%	
		190	2/7/05	9,070.02	47.7369	57.1700	10,862.30	1,792.28	LT		291.89	2.68%	
		4,545		237,301.98			259,837.65	22,535.67			6,982.02	2.68%	0.9%
NUCOR CORP	NUE	2,000	10/14/08	69,933.60	34.9668	39.5700	79,140.00	9,206.40	LT		2,920.00	3.68%	
		1,500	12/4/09	66,000.00	44.0000	39.5700	59,355.00	(6,645.00)	LT		2,190.00	3.68%	
		3,500		135,933.60			138,495.00	2,561.40			5,110.00	3.68%	0.5%
NUTRISYSTEM INC	NTRI	1,500	3/10/10	23,790.00	15.8600	12.9300	19,395.00	(4,395.00)	LT		1,050.00	5.41%	
		900	3/10/10	14,283.00	15.8700	12.9300	11,637.00	(2,646.00)	LT		630.00	5.41%	
		400	3/10/10	6,342.00	15.8550	12.9300	5,172.00	(1,170.00)	LT		280.00	5.41%	
		200	3/10/10	3,178.00	15.8900	12.9300	2,586.00	(592.00)	LT		140.00	5.41%	

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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ORACLE CORP	ORCL	500	11/3/11	5,750.00	11.5000	12.9300	6,465.00	715.00	ST		350.00	5.41%	
		1,000	11/3/11	11,500.00	11.5000	12.9300	12,930.00	1,430.00	ST		700.00	5.41%	
		500	11/4/11	5,760.00	11.5200	12.9300	6,465.00	705.00	ST		350.00	5.41%	
		5,000		70,603.00			64,650.00	(5,953.00)			3,500.00	5.41%	0.2%
ORACLE CORP	ORCL	800	3/15/01	11,624.00	14.5300	25.6500	20,520.00	8,896.00	LT		192.00	0.93%	
		6,000	12/9/97	23,429.50	3.9049	25.6500	153,900.00	130,470.50	LT		1,440.00	0.93%	
		800	12/2/97	4,083.33	5.1041	25.6500	20,520.00	16,436.67	LT		192.00	0.93%	
		200	12/2/97	1,023.13	5.1156	25.6500	5,130.00	4,106.87	LT		48.00	0.93%	
PEPSICO INC	PEP	2,200	3/12/97	8,570.83	3.8958	25.6500	56,430.00	47,859.17	LT		528.00	0.93%	
		10,000		48,730.79			256,500.00	207,769.21			2,400.00	0.93%	0.9%
		179	1/21/94	3,302.27	18.4484	66.3500	11,876.65	8,574.38	LT		368.74	3.10%	0.0%
PERKINELMER INC	PKI	600	2/12/10	12,300.00	20.5000	20.0000	12,000.00	(300.00)	LT		168.00	1.40%	
		1,400	7/11/10	28,602.00	20.4300	20.0000	28,000.00	(602.00)	LT		392.00	1.40%	
		2,000		40,902.00			40,000.00	(902.00)			560.00	1.40%	0.1%
PFIZER INC	PFE	2,000	7/16/04	63,465.25	31.7326	21.6400	43,280.00	(20,185.25)	LT		1,760.00	4.06%	
		1,400	6/29/99	36,320.05	25.9428	21.6400	30,296.00	(6,024.05)	LT		1,232.00	4.06%	
		1,400	6/5/98	54,323.71	38.8026	21.6400	30,296.00	(24,027.71)	LT		1,232.00	4.06%	
		1,500	5/5/98	55,373.25	36.9155	21.6400	32,460.00	(22,913.25)	LT		1,320.00	4.06%	
		3,000	12/24/97	70,554.50	23.5181	21.6400	64,920.00	(5,634.50)	LT		2,640.00	4.06%	
		220	3/11/97	3,651.49	16.5976	21.6400	4,760.80	1,109.31	LT		193.60	4.06%	
		1,800	1/29/97	25,894.50	14.3858	21.6400	38,952.00	13,057.50	LT		1,584.00	4.06%	
		3,600	1/17/97	52,984.50	14.7179	21.6400	77,904.00	24,919.50	LT		3,168.00	4.06%	
		2,100	10/14/96	28,982.62	13.8012	21.6400	45,444.00	16,461.38	LT		1,848.00	4.06%	
		17,020		391,549.87			368,312.80	(23,237.07)			14,977.60	4.06%	1.3%
PHILIP MORRIS INTERNATIONAL INC	PM	1,400	4/7/03	21,517.65	15.3697	78.4800	109,872.00	88,354.35	LT		4,312.00	3.92%	
		4,600	4/3/00	53,262.02	11.5787	78.4800	361,008.00	307,745.98	LT		14,168.00	3.92%	
		1,521	3/31/00	18,290.12	12.0250	78.4800	119,368.08	101,077.96	LT		4,684.68	3.92%	
		7,521		93,069.79			590,248.08	497,178.29			23,164.68	3.92%	2.0%
PRIMO WATER CORP	PRMW	3,000	5/11/9/11	14,477.10	4.8257	3.0400	9,120.00	(5,357.10)	ST				0.0%

Client Account Summary

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	PG	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
PROCTER & GAMBLE COMPANY	PG		69	7/1/03	3,071.71	44.5175	66.7100	4,602.99	1,531.28	LT		144.90	3.14%	
			101	10/9/07	7,171.22	71.0021	66.7100	6,737.71	(433.51)	LT		212.10	3.14%	
			3,157	7/27/07	199,145.65	63.0806	66.7100	210,603.47	11,457.82	LT		6,629.70	3.14%	
			2,500	6/26/07	152,980.25	61.1921	66.7100	166,775.00	13,794.75	LT		5,250.00	3.14%	
			2,269	4/23/01	60,576.49	26.6974	66.7100	151,364.99	90,788.50	LT		4,784.90	3.14%	
			1,931	7/1/03	85,963.54	44.5176	66.7100	128,817.01	42,853.47	LT		4,055.10	3.14%	
			10,027		508,908.86			668,901.17	159,992.31			21,056.70	3.14%	2.3%
PROGRESS ENERGY INC	PGN		5,739	12/6/00	243,011.07	42.3438	56.0200	321,498.78	78,487.71	LT		14,232.72	4.42%	1.1%
PROGRESS ENERGY INC CONTINGENT VALUE OBLIG EQUITY DERIVATIVE	PREX		4,260	12/6/00	2,321.70	0.5450	0.7340	3,126.84	805.14	LT				
			240	11/30/00	130.80	0.5450	0.7340	176.16	45.36	LT				
			4,500		2,452.50			3,303.00	850.50					0.0%
PROGRESSIVE CORP OH	PGR		4,482	9/19/07	89,636.29	19.9991	19.5100	87,443.82	(2,192.47)	LT		1,786.97	2.04%	
			115	6/28/04	2,476.70	21.5365	19.5100	2,243.65	(233.05)	LT		45.85	2.04%	
			2,400	1/24/01	19,223.00	8.0095	19.5100	46,824.00	27,601.00	LT		956.88	2.04%	
			2,996	7/21/00	15,824.39	5.2818	19.5100	58,451.96	42,627.57	LT		1,194.51	2.04%	
			7	9/1/09	115.29	16.4700	19.5100	136.57	21.28	LT		2.79	2.04%	
			10,000		127,275.67			195,100.00	67,824.33			3,987.00	2.04%	0.7%
PSS WORLD MEDICAL INC	PSSI		50	12/20/06	975.93	19.5186	24.1900	1,209.50	233.57	LT				
QUALCOMM INC	QCOM		600	8/5/09	27,474.00	45.7900	54.7000	32,820.00	5,346.00	LT		516.00	1.57%	
			300	8/5/09	13,735.50	45.7850	54.7000	16,410.00	2,674.50	LT		258.00	1.57%	
			100	8/5/09	4,578.90	45.7890	54.7000	5,470.00	891.10	LT		86.00	1.57%	
			900	8/25/09	42,786.00	47.5400	54.7000	49,230.00	6,444.00	LT		774.00	1.57%	
			100	8/25/09	4,753.81	47.5381	54.7000	5,470.00	716.19	LT		86.00	1.57%	
			1,000	10/9/09	40,830.00	40.8300	54.7000	54,700.00	13,870.00	LT		860.00	1.57%	
			1,000	2/25/10	36,830.00	36.8300	54.7000	54,700.00	17,870.00	LT		860.00	1.57%	
			1,500	5/4/10	56,250.00	37.5000	54.7000	82,050.00	25,800.00	LT		1,290.00	1.57%	
			5,500		227,238.21			300,850.00	73,611.79			4,730.00	1.57%	1.0%
RALPH LAUREN CORP CL A	RL		10	8/8/07	798.45	79.8450	138.0800	1,380.80	582.35	LT		8.00	0.57%	

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
RATHEON COMPANY NEW	RTN	1,000	9/13/10	46,500.00	46.5000	48.3800	48,380.00	1,880.00	LT		1,720.00	3.55%	0.2%
REFOCUS GROUP INC NEW	RFCS	1,357	8/29/08	81.42	0.0600	0.0200	27.14	(54.28)	LT				
REGIONS FINANCIAL CORP NEW	RF	2,500	10/9/02	60,080.25	24.0321	4.3000	10,750.00	(49,330.25)	LT		100.00	0.93%	0.0%
RITE AID CORP	RAD	5,000	10/25/99	47,025.00	9.4050	1.2600	6,300.00	(40,725.00)	LT				0.0%
SAKS INC	SKS	5,000	1/4/08	88,750.00	17.7500	9.7500	48,750.00	(40,000.00)	LT				
		5,000	3/12/08	63,600.00	12.7200	9.7500	48,750.00	(14,850.00)	LT				
		3,000	2/26/10	21,000.00	7.0000	9.7500	29,250.00	8,250.00	LT				
		13,000		173,350.00			126,750.00	(46,600.00)					0.4%
SANGAMO BIOSCIENCES INC	SGMO	2,500	9/2/08	25,000.00	10.0000	2.8400	7,100.00	(17,900.00)	LT				
		5,000	9/5/08	48,000.00	9.6000	2.8400	14,200.00	(33,800.00)	LT				
		7,500		73,000.00			21,300.00	(51,700.00)					0.1%
SAP AG SPONS ADR REPRESENTING 1 COMMON SHARE	SAP	7,200	2/27/07	329,548.31	45.7705	52.9500	381,240.00	51,691.69	LT		4,361.76	1.14%	1.3%
SARA LEE CORP	SLE	2,000	12/3/01	55,156.50	27.5782	18.9200	37,840.00	(17,316.50)	LT		920.00	2.43%	0.1%
SCBT FINANCIAL CORP	SCBT	2,425	3/4/02	44,850.75	18.4951	29.0100	70,349.25	25,498.50	LT		1,649.00	2.34%	0.2%
SODASTREAM INTERNATIONAL LTD	SODA	500	c9/13/11	20,420.00	40.8400	32.6900	16,345.00	(4,075.00)	ST				0.1%
SPECTRA ENERGY CORP	SE	2,500	1/28/05	54,308.70	21.7234	30.7500	76,875.00	22,566.30	LT		2,800.00	3.64%	0.3%
SPIRIT AEROSYSTEMS HOLDINGS INC CLASS A	SPR	2,000	11/18/09	35,500.00	17.7500	20.7800	41,560.00	6,060.00	LT				0.1%
STANLEY BLACK & DECKER	SWK	1,500	c7/19/11	102,600.00	68.4000	67.6000	101,399.99	(1,200.00)	ST		2,459.99	2.42%	



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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
INC		400	2/5/10	21,252.00	53.1300	67.6000	27,040.00	5,788.00	LT		656.00	2.42%	
		7 522	Reinvestments	494.75	65.7737	N/A	508.49	13.73			12.34	2.42%	
		1,907.522		124,346.75			128,948.48	4,601.73			3,128.33	2.42%	0.4%
STAPLES INC	SPLS	3,000	11/9/07	63,000.00	21.0000	13.8900	41,670.00	(21,330.00)	LT		1,200.00	2.87%	
		2,400	12/30/08	42,119.76	17.5499	13.8900	33,336.00	(8,783.76)	LT		960.00	2.87%	
		100	12/30/08	1,754.00	17.5400	13.8900	1,389.00	(365.00)	LT		40.00	2.87%	
		5,500		106,873.76			76,395.00	(30,478.76)			2,200.00	2.87%	0.3%
STARBUCKS CORP	SBUX	300	7/28/11	11,955.00	39.8500	46.0100	13,803.00	1,848.00	ST		204.00	1.47%	
		1,075	Reinvestments	39.00	36.2790	N/A	49.46	10.46			0.73	1.47%	
		301.075		11,994.00			13,852.46	1,858.46			204.73	1.47%	0.1%
TECHNE CORP	TECH	470	4/10/03	17,166.55	36.5245	68.2600	32,082.20	14,915.65	LT		526.40	1.64%	0.1%
TECO ENERGY INC	TE	2,000	9/14/94	38,880.00	19.4400	19.1400	38,280.00	(600.00)	LT		1,720.00	4.49%	0.1%
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR	TEVA	262	7/27/10	13,094.76	49.9800	40.3600	10,574.31	(2,520.44)	LT		205.64	1.94%	
		238	7/27/10	11,892.86	49.9700	40.3600	9,605.68	(2,287.18)	LT		186.81	1.94%	
		200	5/2/11	9,408.00	47.0400	40.3600	8,072.00	(1,336.00)	ST		156.97	1.94%	
		8 604	Reinvestments	387.19	45.0011	N/A	347.26	(39.94)			6.76	1.94%	
		708.604		34,782.81			28,599.25	(6,183.56)			556.18	1.94%	0.1%
TEXAS INSTRUMENTS INC	TXN	3,000	8/25/04	58,595.00	19.5316	29.1100	87,330.00	28,735.00	LT		2,040.00	2.33%	
		2,000	4/20/05	48,000.00	24.0000	29.1100	58,220.00	10,220.00	LT		1,360.00	2.33%	
		2,469	10/9/07	90,412.62	36.6191	29.1100	71,872.59	(18,540.03)	LT		1,678.92	2.33%	
		3,110	8/16/04	58,495.33	18.8087	29.1100	90,532.10	32,036.77	LT		2,114.80	2.33%	
		300	6/28/04	7,256.25	24.1875	29.1100	8,733.00	1,476.75	LT		204.00	2.33%	
		500	1/2/03	7,720.25	15.4405	29.1100	14,555.00	6,834.75	LT		340.00	2.33%	
		400	8/2/02	7,737.25	19.3431	29.1100	11,644.00	3,906.75	LT		272.00	2.33%	
		800	3/12/01	25,021.46	31.2768	29.1100	23,288.00	(1,733.46)	LT		544.00	2.33%	
		400	1/23/01	18,004.00	45.0100	29.1100	11,844.00	(6,360.00)	LT		272.00	2.33%	
		400	4/14/00	26,873.00	67.1825	29.1100	11,844.00	(15,229.00)	LT		272.00	2.33%	
		13,379		348,115.16			389,462.69	41,347.53			9,097.72	2.33%	1.3%
TIFFANY AND COMPANY NEW	TIF	2,000	5/1/06	69,065.25	34.5326	66.2600	132,520.00	63,454.75	LT		2,320.00	1.75%	

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
TIME WARNER INC NEW													
	TWX	2,000	3/29/05	75,665.25	37.8326	66.2600	132,520.00	56,854.75	LT		2,320.00	1.75%	
		1,988	3/24/06	77,372.85	38.9199	66.2600	131,724.88	54,352.03	LT		2,306.08	1.75%	
		12	6/22/09	307.20	25.6000	66.2600	795.12	487.92	LT		13.92	1.75%	
		6,000		222,410.55			397,560.00	175,149.45			6,960.00	1.75%	1.4%
TIVO INC													
	TIVO	2,000	9/3/10	62,700.00	31.3500	36.1400	72,279.98	9,580.00	LT		1,879.98	2.60%	
		700	9/3/10	22,008.00	31.4400	36.1400	25,298.01	3,290.00	LT		558.01	2.60%	
		300	3/3/11	11,313.00	37.7100	36.1400	10,842.01	(471.00)	ST		282.00	2.60%	
		19,305	Reinvestments	638.28	33.0629	N/A	697.68	59.39			18.15	2.60%	
		3,019,305		96,659.28			109,117.68	12,458.39			2,838.14	2.60%	0.4%
TORONTO DOMINION BANK NEW													
	TD	1,035	3/31/08	62,576.10	60.4600	74.8100	77,428.35	14,852.25	LT		2,815.20	3.63%	0.3%
UMPQUA HOLDINGS CORP													
	UMPQ	1,550	2/8/06	36,106.12	23.2942	12.3900	19,204.50	(16,901.62)	LT		434.00	2.25%	0.1%
UNILEVER PLC SPONSORED ADR NEW													
	UL	2,500	4/28/08	84,500.00	33.8000	33.5200	83,800.00	(700.00)	LT		3,101.00	3.70%	0.3%
UTI WORLDWIDE INC													
	UTW	3,300	3/30/07	81,081.47	24.5701	13.2900	43,857.00	(37,224.47)	LT		198.00	0.45%	
		1,404	3/5/07	41,322.77	29.4321	13.2900	18,659.16	(22,663.61)	LT		84.24	0.45%	
		5,820	12/20/06	167,397.25	28.7624	13.2900	77,347.80	(90,049.45)	LT		349.20	0.45%	
		10,524		289,801.49			139,863.96	(149,937.53)			631.44	0.45%	0.5%
VCA ANTECH INC													
	WOOF	1,620	5/12/04	37,029.93	22.8579	19.7500	31,995.00	(5,034.93)	LT				
		80	6/22/09	1,938.40	24.2300	19.7500	1,580.00	(358.40)	LT				
		1,700		38,968.33			33,575.00	(5,393.33)					0.1%
VERIZON COMMUNICATIONS													
	VZ	2,000	1/30/02	82,589.11	41.2945	40.1200	80,240.00	(2,349.11)	LT		4,000.00	4.98%	0.3%



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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
VIACOM INC CL B NEW	VIAB	1,056	3/5/07	41,242.05	39.0549	45.4100	47,952.96	6,710.91	LT		1,056.00	2.20%	
		2,108	1/31/07	85,078.13	40.3596	45.4100	95,724.28	10,646.15	LT		2,108.00	2.20%	
		857	11/3/04	38,632.57	45.0788	45.4100	38,916.37	283.80	LT		857.00	2.20%	
		149	6/28/04	6,609.63	44.3599	45.4100	6,766.09	156.46	LT		149.00	2.20%	
		89	1/25/01	6,249.30	70.2168	45.4100	4,041.49	(2,207.81)	LT		89.00	2.20%	
		149	1/23/01	10,371.34	69.6063	45.4100	6,766.09	(3,605.25)	LT		149.00	2.20%	
		249	8/18/00	21,239.79	85.3003	45.4100	11,307.09	(9,932.70)	LT		249.00	2.20%	
		147	4/18/00	9,120.68	62.0454	45.4100	6,675.27	(2,445.41)	LT		147.00	2.20%	
		591	4/14/00	37,555.06	63.5449	45.4100	26,837.31	(10,717.75)	LT		591.00	2.20%	
		499	4/10/00	33,977.93	68.0920	45.4100	22,659.59	(11,318.34)	LT		499.00	2.20%	
		199	4/7/00	13,741.35	69.0520	45.4100	9,036.59	(4,704.76)	LT		199.00	2.20%	
		249	4/6/00	17,098.11	68.6671	45.4100	11,307.09	(5,791.02)	LT		249.00	2.20%	
		6,342		320,915.94			287,990.22	(32,925.72)			6,342.00	2.20%	1.0%
VISA INC CLASS A	V	100	1/20/10	8,632.00	86.3200	101.5300	10,153.00	1,521.00	LT		88.00	0.86%	
		100	1/26/10	8,133.70	81.3370	101.5300	10,153.00	2,019.30	LT		88.00	0.86%	
		100	2/2/10	8,374.80	83.7480	101.5300	10,153.00	1,778.20	LT		88.00	0.86%	
		100	9/9/10	6,812.00	68.1200	101.5300	10,153.00	3,341.00	LT		87.99	0.86%	
		1,453	Reinvestments	120.11	82.6634	N/A	147.52	27.40			1.28	0.86%	
		401,453		32,072.61			40,759.52	8,686.90			353.27	0.86%	0.1%
WAL-MART STORES INC	WMT	1,000	7/16/03	56,530.00	56.5300	59.7600	59,760.00	3,230.00	LT		1,460.00	2.44%	
		1,000	12/15/03	51,940.00	51.9400	59.7600	59,760.00	7,820.00	LT		1,460.00	2.44%	
		1,736	4/28/06	78,403.01	45.1630	59.7600	103,743.36	25,340.35	LT		2,534.56	2.44%	
		500	12/2/05	23,990.25	47.9805	59.7600	29,880.00	5,889.75	LT		730.00	2.44%	
		1,407	7/26/05	69,862.80	49.6537	59.7600	84,082.32	14,219.52	LT		2,054.22	2.44%	
		300	6/28/04	15,893.25	52.9775	59.7600	17,928.00	2,034.75	LT		438.00	2.44%	
		1,060	12/16/03	54,127.46	51.0636	59.7600	63,345.60	9,218.14	LT		1,547.60	2.44%	
		2,740	6/24/03	149,787.62	54.6570	59.7600	163,742.40	13,954.78	LT		4,000.40	2.44%	
		9,743		500,534.39			582,241.68	81,707.29			14,224.78	2.44%	2.0%
WASHINGTON POST COMPANY	WPO	56	1/10/07	42,648.69	761.5837	376.8100	21,101.36	(21,547.33)	LT		526.40	2.49%	
		80	7/26/05	70,967.65	887.0956	376.8100	30,144.80	(40,822.85)	LT		752.00	2.49%	
		20	2/24/04	17,838.41	891.9205	376.8100	7,536.20	(10,302.21)	LT		188.00	2.49%	
		10	2/23/04	8,920.30	892.0300	376.8100	3,768.10	(5,152.20)	LT		94.00	2.49%	

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		35	2/20/04	31,876.01	910.7431	376.8100	13,188.35	(18,687.66)	LT		329.00	2.49%	
		25	2/18/04	22,774.65	910.9860	376.8100	9,420.25	(13,354.40)	LT		235.00	2.49%	
		20	2/17/04	18,221.12	911.0560	376.8100	7,536.20	(10,684.92)	LT		188.00	2.49%	
		20	2/13/04	18,149.09	907.4545	376.8100	7,536.20	(10,612.89)	LT		188.00	2.49%	
		266		231,395.92			100,231.46	(131,164.46)			2,500.40	2.49%	0.4%
WELLS FARGO & CO NEW	WFC	4,000	6/29/04	114,065.25	28.5163	27.5600	110,240.00	(3,825.25)	LT		1,920.00	1.74%	
		2,000	10/6/08	64,000.00	32.0000	27.5600	55,120.00	(8,880.00)	LT		960.00	1.74%	
		1,000	10/10/08	26,750.00	26.7500	27.5600	27,560.00	810.00	LT		480.00	1.74%	
		7,000		204,815.25			192,920.00	(11,895.25)			3,360.00	1.74%	0.7%
WEYERHAEUSER COMPANY	WY	1,000	7/11/06	60,000.00	60.0000	18.6700	18,669.99	(41,330.00)	LT		599.99	3.21%	
		1,000	7/13/06	59,035.25	59.0352	18.6700	18,670.00	(40,365.25)	LT		600.00	3.21%	
		2,000	4/27/06	144,565.25	72.2826	18.6700	37,340.00	(107,225.25)	LT		1,200.00	3.21%	
		6,811.690	Reinvestments	105,853.66	15.5399	N/A	127,174.26	21,320.59			4,087.02	3.21%	
		10,811.690		369,454.16			201,854.25	(167,599.91)			6,487.01	3.21%	0.7%
WILLIAMS COS INC DEL	WMB	1,500	2/8/10	30,900.00	20.6000	33.0200	49,530.00	18,630.00	LT		1,500.00	3.02%	0.2%
WILLIS GROUP HOLDINGS PUBLIC LIMITED COMPANY	WSH	2,500	6/8/05	83,575.00	33.4300	38.8000	97,000.00	13,425.00	LT		2,600.00	2.68%	
		1,500	7/15/05	49,590.00	33.0600	38.8000	58,200.00	8,610.00	LT		1,560.00	2.68%	
		4,000		133,165.00			155,200.00	22,035.00			4,160.00	2.68%	0.5%
WINDSTREAM CORP	WIN	1	10/28/97	5.88	5.8800	11.7400	11.74	5.86	LT		1.00	8.51%	
WYNDHAM WORLDWIDE CORP	WYN	600	10/9/02	11,323.52	18.8725	37.8300	22,698.00	11,374.48	LT		360.00	1.58%	
		500	3/9/00	16,148.60	32.2972	37.8300	18,915.00	2,766.40	LT		300.00	1.58%	
		400	8/25/98	12,407.17	31.0179	37.8300	15,132.00	2,724.83	LT		240.00	1.58%	
		1,500		39,879.29			56,745.00	16,865.71			900.00	1.58%	0.2%
XCEL ENERGY INC	XEL	7,362	5/15/86	151,857.50	20.6272	27.6400	203,485.68	51,628.18	LT		7,656.48	3.76%	0.7%
XEROX CORP	XRX	5,000	1/20/04	67,700.00	13.5400	7.9600	39,800.00	(27,900.00)	LT		850.00	2.13%	
		5,000	1/21/04	66,505.00	13.3010	7.9600	39,800.00	(26,705.00)	LT		850.00	2.13%	
		2,000	4/19/05	27,300.00	13.6500	7.9600	15,920.00	(11,380.00)	LT		340.00	2.13%	



Janney Montgomery Scott LLC
Member NYSE • FINRA • SIPC

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EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
XYLEM INC	XYL	3,000	4/20/05	40,530.00	13.5100	7.9600	23,880.00	(16,650.00)	LT		510.00	2.13%	
		1,300	3/7/08	18,200.00	14.0000	7.9600	10,348.00	(7,852.00)	LT		221.00	2.13%	
		1,100	3/7/08	15,488.00	14.0800	7.9600	8,756.00	(6,732.00)	LT		187.00	2.13%	
		100	3/7/08	1,407.88	14.0788	7.9600	796.00	(611.88)	LT		17.00	2.13%	
		2,500	10/13/08	20,400.00	8.1600	7.9600	19,900.00	(500.00)	LT		425.00	2.13%	
		20,000		257,530.88			159,200.00	(98,330.88)			3,400.00	2.13%	0.6%
		1,000	4/2/09	22,061.20	22.0612	25.6900	25,690.00	3,628.80	LT		404.79	1.57%	
		1,000	4/3/09	21,237.75	21.2377	25.6900	25,690.00	4,452.25	LT		404.80	1.57%	
		1,000	5/6/10	29,449.68	29.4496	25.6900	25,690.00	(3,759.68)	LT		404.80	1.57%	
		100	1/19/10	2,897.08	28.9708	25.6900	2,569.00	(328.08)	LT		40.48	1.57%	
		300	1/19/10	8,713.63	29.0454	25.6900	7,707.00	(1,006.63)	LT		121.44	1.57%	
		100	2/2/10	2,850.19	28.5019	25.6900	2,569.00	(281.19)	LT		40.48	1.57%	
		200	3/3/11	6,504.66	32.5233	25.6900	5,138.00	(1,366.66)	ST		80.97	1.57%	
		9 Reinvestments		260.86	28.9844	N/A	231.21	(29.66)			3.64	1.57%	
		3,709		93,975.05			95,284.21	1,309.15			1,501.40	1.57%	0.3%
ZIONS BANCORPORATION	ZION	376	3/24/04	22,222.81	59.1032	16.2800	6,121.28	(16,101.53)	LT		15.04	0.24%	
		564	3/22/04	33,495.42	59.3890	16.2800	9,181.92	(24,313.50)	LT		22.56	0.24%	
		940		55,718.23			15,303.20	(40,415.03)			37.60	0.24%	0.1%
TOTAL EQUITIES - STOCKS & OPTIONS				21,323,541.60			22,810,332.59	1,486,361.71			621,092.66	2.72%	80.5%

EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AIM INVESTMENT FUNDS	GTDYX	1,994.865	11/11/94	30,000.00	15.0386	28.5700	56,993.26	26,993.28	LT		576.50	1.01%	
INVESCO DEVELOPING		90.986	12/14/07	3,027.58	33.2753	28.5700	2,599.47	(428.12)	LT		26.30	1.01%	
MARKETS FUND CL Y		462.481	Reinvestments	8,315.66	17.9805	N/A	13,213.08	4,897.33			133.66	1.01%	
		2,548.331		41,343.24			72,805.81	31,462.49			736.46	1.01%	0.2%
							39,778.23						
TOTAL EQUITIES - MUTUAL FUNDS, ETFs, UITs				41,343.24			72,805.81	31,462.49			736.46	1.01%	0.2%

Client Account Summary

December 1 - December 31, 2011

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

FIXED INCOME - BONDS & PREFERRED

US GOVERNMENT/AGENCY BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
U S TREASURY BOND CPN 7.250% DUE 05/15/16 DTD 05/15/86 FC 11/15/86 MOODY'S: AAA /S&P: NR	912810DW5	200,000	6/16/94	195,687.50	97.8437	128.2420	256,484.00	60,796.50	LT	1,792.58	14,500.00	5.65%	0.9%
U S TREASURY BOND CPN 7.250% DUE 08/15/22 DTD 08/15/92 FC 02/15/93 MOODY'S: AAA /S&P: NR	912810EM6	100,000	1/19/93	99,000.00	99.0000	151.3590	151,359.00	52,359.00	LT	2,699.05	7,250.00	4.78%	0.5%
U S TREASURY BOND CPN 6.250% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 MOODY'S: AAA /S&P: NR	912810EQ7	100,000	4/8/96	91,812.50	91.8125	143.1250	143,125.00	51,312.50	LT	2,326.77	6,250.00	4.36%	0.5%
TOTAL US GOVERNMENT/AGENCY BONDS		400,000		386,500.00			✓ 550,968.00	164,468.00		6,818.40	28,000.00	5.08%	1.9%

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GENL ELECTRIC CAP CORP INTERNOTES B/E SEMI SURVIVOR OPTION CPN 5.700% DUE 03/15/15 DTD 03/05/09 FC 09/15/09 MOODY'S: AA2 /S&P: AA+	36966RZ28	100,000 38,000	2/23/09 2/24/09	100,000.00 38,000.00	100.0000 100.0000	105.1480 105.1480	105,148.00 39,956.24	5,148.00 1,956.24	LT LT	1,662.00 632.25	5,700.00 2,166.00	5.42% 5.42%	
TOTAL		138,000		138,000.00			145,104.24	7,104.24		2,294.25	7,866.00	5.42%	0.5%
MORGAN STANLEY DEAN WITTER DISCOVER & COMPANY MED TERM SR NT B/E VAR CPN 0.000% DUE 06/23/16 DTD 06/23/11 FC 09/23/11 MOODY'S: A2 /S&P: A-	61745EW80	250,000	6/20/11	250,000.00	100.0000	90.5230	226,307.50	(23,692.50)	ST				0.8%
GOLDMAN SACHS GROUP INC	38141EU23	200,000	9/12/11	200,000.00	100.0000	95.4500	190,900.00	(9,100.00)	ST	291.67	7,000.00	3.66%	0.7%



Janney Montgomery Scott LLC
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Client Account Summary

December 1 - December 31, 2011

ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

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PORTFOLIO DETAILS

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
MEDIUM TERM NOTE B/E SURVIVOR OPTION MONTHLY CPN 3.500% DUE 09/15/16 DTD 09/15/11 FC 10/15/11 MOODY'S A1 /S&P: A-	084664BE0	100,000	1/28/09	104,896.00	104.8960	116.6220	116,622.00	11,726.00	LT	675.00	5,400.00	4.63%	0.4%
BERKSHIRE HATHAWAY FINANCE CORP SENIOR NOTE CPN 5.400% DUE 05/15/18 DTD 11/15/08 FC 05/15/09 MOODY'S AA2 /S&P: AA+	260543BA0	100,000	4/4/91	99,460.00	99.4600	130.4030	130,403.00	30,943.00	LT	2,225.00	9,000.00	6.90%	0.5%
DOW CHEMICAL CO CPN 9.000% DUE 04/01/21 DTD 04/01/91 FC 10/01/91 MOODY'S BAA3/S&P: BBB	260543BC6	200,000	2/27/92	206,442.00	103.2210	130.3420	260,684.00	54,242.00	LT	5,162.50	17,700.00	6.78%	0.9%
AT&T BROADBAND CORP NOTE CPN 9.455% DUE 11/15/22 DTD 11/18/02 FC 05/15/03 MOODY'S BAA1/S&P: BBB+	00209TAB1	99,000	7/8/94	98,009.73	98.9997	142.4900	141,065.10	43,055.37	LT	1,169.19	9,360.45	6.63%	
		246,000	7/8/92	247,670.34	100.6790	142.4900	350,525.40	102,855.06	LT	2,907.72	23,259.30	6.63%	
		192,000	4/24/92	186,996.37	97.3939	142.4900	273,580.80	86,584.43	LT	2,269.44	18,153.60	6.63%	
		198,000	2/27/92	194,523.13	98.2440	142.4900	282,130.20	87,607.07	LT	2,340.43	18,720.90	6.63%	
		735,000		727,199.57			1,047,301.50	320,101.93		8,686.78	69,494.25	6.63%	3.6%
TOTAL CORPORATE BONDS		1,723,000		1,725,997.57			2,117,322.24	391,324.67		19,335.20	116,460.25	5.50%	7.3%

MORTGAGE BACKED/U.S. AGENCY

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
FEDL HOME LOAN MTG CORP POOL #306602	31345JKP1	500,000	8/29/08	1,012.62	100.0000	110.7870	1,121.85	109.23	LT	6.53	79.25	7.22%	

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

MORTGAGE BACKED/U.S. AGENCY

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CPN 8.000% DUE 11/01/18 DTD 10/01/88 FC 12/15/88 NOV FACTOR 00202524 CURRENT BAL \$1,012													
PROCTER & GAMBLE PROFIT SHARING TR & EMPLOYE STR OWNSHP PLN GTG ESOP SR A CPN 9.360% DUE 01/01/21 DTD 12/04/90 FC 07/01/91 FEB FACTOR .80771000 CURRENT BAL \$80,771 MOODY'S AA3 /S&P AA-	742741AA9	100,000	12/6/90	84,381.00 <i>100,712</i>	100.6100	134.5840	108,704.84	27,323.84	LT	3,759.08	7,560.16	6.95%	0.4%
TOTAL MORTGAGE BACKED/U.S. AGENCY		600,000		82,393.62 <i>101,765</i>			109,826.69	27,433.07		3,765.61	7,639.41	6.95%	0.4%

CERTIFICATES OF DEPOSIT

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GOLDMAN SACHS BANK USA NEW YORK NY CTF DEP FDIC ACT/365 SEMI CPN 3.750% DUE 02/11/16 DTD 02/11/09 FC 08/11/09	381426G58	65,000	2/5/09	65,000.00	100.0000	106.9400	69,511.00	4,511.00	LT	941.61	2,437.50	3.50%	0.2%
TOTAL CERTIFICATES OF DEPOSIT		65,000		65,000.00			69,511.00	4,511.00		941.61	2,437.50	3.50%	0.2%
TOTAL BONDS		2,788,000		2,259,891.19			2,847,627.93	587,736.74		30,860.82	154,537.16	5.42%	9.8%

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
BAC CAPITAL TRUST X CORP JUNIOR SUBORDINATED NOTES 6.25%	BACB	10,000	3/22/06	250,000.00	25.0000	18.6800	186,800.00	(63,200.00)	LT		15,625.00	8.36%	0.6%

Client Account Summary

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CITIGROUP CAPITAL X TRUPS 6 1%	CIR	2,000 1,400 1,800 5,200	7/2/09 7/2/09 7/2/09	26,800.00 18,830.00 24,300.00 69,930.00	13.4000 13.4500 13.5000	21.1100 21.1100 21.1100	42,220.00 29,554.00 37,998.00 109,772.00	15,420.00 10,724.00 13,698.00 39,842.00	LT LT LT		3,050.00 2,135.00 2,745.00 7,930.00	7.22% 7.22% 7.22%	0.4%
GENERAL ELECTRIC CAPITAL CORP PINES 6.625%	GEA	6,000	6/14/02	150,000.00	25.0000	26.3400	158,040.00	8,040.00	LT		9,937.20	6.28%	0.5%
GOLDMAN SACHS GROUP INC NON CUMUL PERPETUAL SER B 6 2% DEP SHS 1/1000TH	GS'B	3,000	10/24/05	75,000.00	25.0000	24.0100	72,030.00	(2,970.00)	LT		4,650.00	6.45%	0.3%
J P MORGAN CHASE CAP X TR PFD 7%	JPMJ	3,000	1/25/02	75,000.00	25.0000	25.5500	76,650.00	1,650.00	LT		5,250.00	6.84%	0.3%
MERRILL LYNCH CAPITAL TRUST II GTD TRUST PFD 6.45% 06/15/62	MERIM	4,000	4/26/07	100,000.00	25.0000	18.6600	74,640.00	(25,360.00)	LT		6,450.00	8.64%	0.3%
MERRILL LYNCH PFD CAP TR V 7 28% TOPRS	MERF	4,000	10/27/98	100,000.00	25.0000	20.5900	82,360.00	(17,640.00)	LT		7,280.00	8.83%	0.3%
USB CAPITAL XI TRUST PFD SECURITIES 6.6% MATURITY 09/15/66	USBJ	4,000	8/24/06	100,000.00	25.0000	25.1500	100,600.00	600.00	LT		6,600.00	6.56%	0.4%

TOTAL PREFERRED SECURITIES 919,930.00 ✓ 860,892.00 ✓ (59,038.00) 63,722.20 7.40% 3.0%

TOTAL FIXED INCOME BONDS & PREFERRED 3,179,821.19 3,708,519.93 528,698.74 30,860.82 218,259.36 5.88% 12.7%

CORRECT P.G
19,371
319,192

Client Account Summary

December 1 - December 31, 2011

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ACCOUNT NUMBER:

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

FIXED INCOME - MUTUAL FUNDS, ETFs & UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
BLACKROCK INCOME OPPORTUNITY TRUST	BNA	5,000	10/1/92	70,253.00	14 0506	10.2200	51,100.00	(19,153.00)	LT		3,180.00	6.22%	0.2%
TOTAL FIXED INCOME - MUTUAL FUNDS, ETFs & UITs				70,253.00			51,100.00	(19,153.00)			3,180.00	6.22%	0.2%
TOTAL ACCOUNT VALUE				24,614,959.03			29,146,185.50	2,027,369.94		30,860.82	843,517.93	2.89%	100.0%

CASH ACTIVITY DETAILS

CASH DEPOSITS

Other Deposits

Date	Transaction Type	Description	Amount	Acct Type
12/01	JOURNAL	16038369VS31341635	336.18	CASH
12/08	JOURNAL	16038369VS31341635	121.81	CASH
12/12	JOURNAL	16038369VS31341635	151.39	CASH
12/16	JOURNAL	16038369VS31341635	444.00	CASH
Total Other Deposits			1,053.38	
TOTAL CASH DEPOSITS			1,053.38	

CASH WITHDRAWALS

Other Withdrawals

Date	Transaction Type	Description	Amount	Acct Type
12/28	FED WIRE	FDS WRD CHASE E M LANG FOUNDATION	(2,000,000.00)	CASH
Total Other Withdrawals			(2,000,000.00)	
TOTAL CASH WITHDRAWALS			(2,000,000.00)	



Janney Montgomery Scott LLC
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Account number: J
Investment Objective: Growth/Moderate

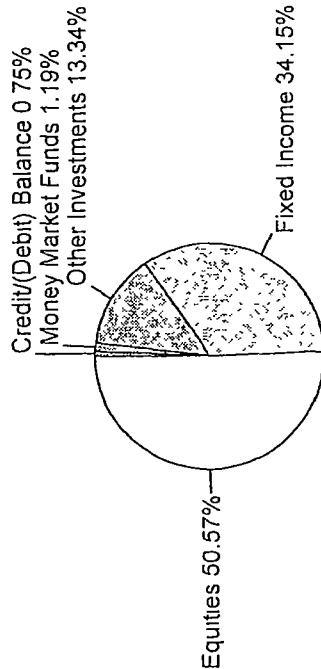
Your Financial Advisor
GEOFF BERINGER & JIM WEINSTOCK
BERINGER WEINSTOCK GROUP

YNNNN DNT1
EUGENE M LANG FOUNDATION
535 5TH AVE RM 906
NEW YORK NY 10017-8007

PORTFOLIO SUMMARY

	As of 11/30/11	As of 12/31/11
Money Market Funds	1,066.26	2,658.78
Credit/(Debit) Balance	0.00	1,750.00
Equities - Mutual Funds, ETFs, UITs	124,610.00	117,380.00
Fixed Income - Bonds & Preferred	77,070.00	79,200.00
Other Investments	32,430.00	30,945.00
TOTAL ACCOUNT VALUE	235,176.26	231,933.78

ACCOUNT ALLOCATION

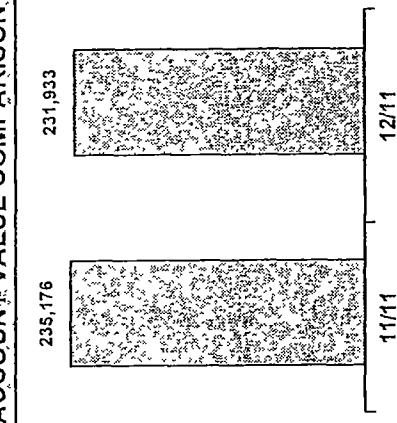


COST 12/31/11
2,659
1,750
140,000
75,000
30,743
250,150

CASH ACTIVITY SUMMARY

	Current Period	Year-to-Date
Opening Credit/(Debit) Balance	0.00	0.00
Cash Deposits	0.00	40,000.00
Cash Withdrawals	0.00	(0.14)
Securities Bought	0.00	(140,000.00)
Securities Sold	0.00	0.00
Net Income (Expense)	3,342.52	4,408.92
Other Activity	0.00	100,000.00
Money Market Summary	(1,592.52)	(2,658.78)
CLOSING CREDIT/(DEBIT) BALANCE	1,750.00	1,750.00

ACCOUNT VALUE COMPARISON



Client Account Summary
December 1 - December 31, 2011
Page 1 of 4

INCOME AND EXPENSE SUMMARY

	Current Period	Year-to-Date
Taxable Dividends	2,030.02	2,590.38
Tax-Exempt Dividends	0.00	0.00
Taxable Interest	1,312.50	1,312.50
Tax-Exempt Interest	0.00	0.00
Capital Gain Distributions	0.00	0.00
Partnership Distributions	0.00	506.25
Other Income	0.00	0.00
TOTAL INCOME	3,342.52	4,409.13

Tax Withheld	0.00	0.00
Margin Interest Expense	0.00	0.00
Account Fees	0.00	0.00
TOTAL EXPENSES	0.00	0.00

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Client Account Summary

December 1 - December 31, 2011

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EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

MONEY MARKET FUNDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GENERAL MONEY MKT FUND INC CL B							2,658.78				0.26	0.01%	1.2%

TOTAL MONEY MARKET FUNDS							2,658.78				0.26		1.2%
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CREDIT/(DEBIT) BALANCE

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CASH							1,750.00						0.8%

TOTAL CREDIT/(DEBIT) BALANCE							1,750.00						0.8%
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EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DUFF & PHELPS GLOBAL UTIL & INCM FD INC	DPG	5,000	7/26/11	100,000.00	20.0000	18.1000	90,500.00	(9,500.00)	ST		7,000.00	7.73%	39.0%
GAMCO NATURAL RES GOLD & INCM TR BY GABELLI	GNT	2,000	1/26/11	40,000.00	20.0000	13.4400	26,880.00	(13,120.00)	ST		3,360.00	12.50%	11.6%

TOTAL EQUITIES - MUTUAL FUNDS, ETFs, UITs				140,000.00			117,380.00	(22,620.00)			10,360.00	8.82%	50.6%
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PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
QWEST CORP PFD SER A 7.5% 09/15/51	CTW	3,000	09/15/11	75,000.00	25.0000	26.4000	79,200.00	4,200.00	ST		5,625.00	7.10%	34.2%

TOTAL PREFERRED SECURITIES				75,000.00			79,200.00	4,200.00			5,625.00	7.10%	34.2%
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Client Account Summary

December 1 - December 31, 2011

EUGENE M LANG FOUNDATION

ACCOUNT NUMBER:

PORTFOLIO DETAILS

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
TOTAL FIXED INCOME BONDS & PREFERRED				75,000.00			79,200.00	4,200.00			5,625.00	7.10%	34.2%

OTHER INVESTMENTS

Miscellaneous Investments

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
NGL ENERGY PARTNERS LP	NGL	1,500	5/11/11	30,743.40	20.4956	20.6300	30,945.00	201.60	ST		2,025.00	6.54%	13.3%
TOTAL MISCELLANEOUS INVESTMENTS				30,743.40			30,945.00	201.60			2,025.00	6.54%	13.3%
TOTAL OTHER INVESTMENTS				30,743.40			30,945.00	201.60			2,025.00	6.54%	13.3%
TOTAL ACCOUNT VALUE				245,743.40			231,933.78	(18,218.40)			18,010.26	7.76%	100.0%

CASH ACTIVITY DETAILS

INCOME AND EXPENSE

Income	Date	Transaction Type	Symbol	Description	Amount	Acct Type
	12/15	INTEREST	CTW	QWEST CORP PFD SER A 7.5% 09/15/51	1,312.50	CASH
	12/16	DIVIDEND	GNT	121511 3,000 GABELLI NATURAL RES GOLD & INCOME TR	280.00	CASH
	12/30	DIVIDEND	DPG	121611 2,000 DUFF & PHELPS GLOBAL UTIL & INCM FD INC	1,750.00	CASH
	12/30	DIVIDEND		123011 5,000 GENERAL MONEY MKT FUND INC CL B	0.02	CASH
				123011 2,658		
TOTAL INCOME					3,342.52	
NET INCOME/(EXPENSE)					3,342.52	

Account summary

December 1, 2011 - December 31, 2011

Eugene M Lang Foundation
Account number

Account activity

Market value	
Market value as of December 1, 2011:	\$ 5,979,628.75
Additions	326.10
Withdrawals	-326.10
Change in investment value (Net of fees, includes income)	31,261.71
Market value as of December 31, 2011:	\$ 6,010,890.46
Accrued income as of December 31, 2011:	49,307.33
Total market value plus accrued income	\$ 6,060,197.79

Cash and money market activity

Cash/money market balance as of December 1, 2011:	\$ 541,533.20
Income	16,069.48
Receipts	330.47
Sales/Maturities	155,229.86
Disbursements	-4,094.56
Purchases	-139,917.90
Cash/money market balance as of December 31, 2011:	\$ 569,150.55

Income summary

	This period	Year to date
Interest tax exempt	\$ 0.00	\$ 0.00
Interest taxable	16,069.48	212,183.50
Dividends	0.00	0.00
Other asset income	0.00	0.00
Total income	\$ 16,069.48	\$ 212,183.50

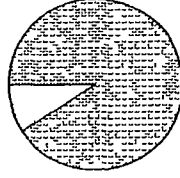
Year to date realized net gain/loss \$3,058.11
(For annual tax preparation please refer to your annual tax letter)

Short term \$27,307.66
Long term

Account profile

Asset allocation

☐ 9% Cash & cash equivalents
☒ 91% Fixed income



Asset summary

	Cost	Market value
Cash & cash equivalents	569,850	\$ 569,150.55
(Includes income cash of \$ 871,166.22)		
Fixed income	5,265,107	5,430,931.81
Taxable		
Tax exempt	9,718	10,808.10
Total assets	5,843,675	\$ 6,010,890.46

Bond maturities

	Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	Par value	% of par value
	\$ 753,000.00	\$ 3,035,000.00	\$ 1,372,811.30	\$ 0.00		
	14.6%	58.8%	26.6%	0.0%		



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212 922 7378



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Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
568,850.55	Dreyfus Institutional Reserves Treasury Prime Fund, Institutional Sweep (Principal Holding)	\$ 568,850.55	\$ 568,850.55		\$ 0.00	0.0%	9.5%
	Principal Cash	-870,866.22					
	Income Cash	871,166.22					
		\$ 569,150.55	\$ 568,850.55	\$ 0.00	\$ 0.00		9.5%

Total cash and cash equivalents

Fixed income

Taxable

Individual securities Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
5,000	United States Treasury Note DTD 10/15/2009 1.375% 10/15/2012 Moody's: AAA S&P: AA+	\$ 100.9730	\$ 5,048.65	\$ 5,054.90	\$ -6.25	\$ 68.75	1.4%	0.1%
235,000	United States Treasury Note DTD 11/15/2002 4% 11/15/2012 Moody's: AAA S&P: AA+	103.3320	242,830.20	252,217.00	-9,386.80	9,400.00	3.9	4.0
45,000	United States Treasury Note DTD 12/15/2009 1.125% 12/15/2012 Moody's: AAA S&P: AA+	100.9220	45,414.90	45,022.44	392.46	506.25	1.1	0.8
40,000	United States Treasury Note DTD 1/31/2011 0.625% 1/31/2013 Moody's: AAA S&P: AA+	100.4880	40,195.20	40,057.95	137.25	250.00	0.6	0.7
5,000	United States Treasury Note DTD 3/31/2011 0.625% 3/31/2013 Moody's: AAA S&P: AA+	100.6950	5,034.75	5,004.12	30.63	37.50	0.7	0.1



Fixed income

Taxable

Individual securities Treasury

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
5,000	United States Treasury Note DTD 5/15/2010 1.375% 5/15/2013 Moody's: AAA S&P: AA+	101.5860	5,079.30	5,042.40	36.90	68.75	1.4	0.1
185,000	United States Treasury Note DTD 8/15/2003 4.25% 8/15/2013 Moody's: AAA S&P: AA+	106.4610	196,952.85	200,276.62	-3,323.77	7,862.50	4.0	3.3
15,000	United States Treasury Note DTD 8/15/2010 0.75% 8/15/2013 Moody's: AAA S&P: AA+	100.8320	15,124.80	15,000.64	124.16	112.50	0.7	0.3
5,000	United States Treasury Note DTD 9/15/2010 0.75% 9/15/2013 Moody's: AAA S&P: AA+	100.8550	5,042.75	5,005.68	37.07	37.50	0.7	0.1
5,000	United States Treasury Note DTD 10/15/2010 0.5% 10/15/2013 Moody's: AAA S&P: AA+	100.4340	5,021.70	4,989.54	32.16	25.00	0.5	0.1
135,000	United States Treasury Note DTD 11/15/2003 4.25% 11/15/2013 Moody's: AAA S&P: AA+	107.3980	144,987.30	147,373.49	-2,386.19	5,737.50	4.0	2.4
15,000	United States Treasury Note DTD 12/15/2010 0.75% 12/15/2013 Moody's: AAA S&P: AA+	100.9650	15,144.75	14,924.15	220.60	112.50	0.7	0.3
130,000	United States Treasury Note DTD 6/15/2011 .75% 6/15/2014 Moody's: AAA S&P: AA+	101.0860	131,411.80	129,665.28	1,746.52	975.00	0.7	2.2
65,000	United States Treasury Note DTD 7/15/2011 0.75% 7/15/2014 Moody's: AAA S&P: AA+	100.7730	65,502.45	65,285.35	217.10	409.50	0.6	1.1
65,000	United States Treasury Note DTD 9/30/2009 2.375% 9/30/2014 Moody's: AAA S&P: AA+	105.5080	68,580.20	68,549.83	30.37	1,543.75	2.3	1.1



Fixed income

Taxable

Individual securities Treasury

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
60,000	United States Treasury Note DTD 10/31/2009 2.375% 10/31/2014 Moody's: AAA S&P: AA+	105.6330	63,379.80	63,419.73	-39.93	1,425.00	2.3	1.1
110,000	United States Treasury Note DTD 11/15/2011 0.375% 11/15/2014 Moody's: AAA S&P: AA+	100.0630	110,069.30	109,961.70	107.60	412.50	0.4	1.8
60,000	United States Treasury Note DTD 11/30/2009 2.125% 11/30/2014 Moody's: AAA S&P: AA+	105.0310	63,018.60	63,030.67	-12.07	1,275.00	2.0	1.1
20,000	United States Treasury Note DTD 7/31/2010 1.75% 7/31/2015 Moody's: AAA S&P: AA+	104.3750	20,875.00	20,121.53	753.47	350.00	1.7	0.4
5,000	United States Treasury Note DTD 12/31/2010 2.125% 12/31/2015 Moody's: AAA S&P: AA+	106.0630	5,303.15	5,004.70	298.45	106.25	2.0	0.1
5,000	United States Treasury Note DTD 1/31/2011 2% 1/31/2016 Moody's: AAA S&P: AA+	105.5000	5,275.00	4,979.31	295.69	100.00	1.9	0.1
25,000	United States Treasury Note DTD 5/15/2006 5.125% 5/15/2016 Moody's: AAA S&P: AA+	118.9920	29,748.00	28,759.47	988.53	1,281.25	4.3	0.5
40,000	United States Treasury Note DTD 6/30/2011 1.5% 6/30/2016 Moody's: AAA S&P: AA+	103.4140	41,365.60	40,050.13	1,315.47	600.00	1.5	0.7
30,000	United States Treasury Note DTD 7/31/2009 3.25% 7/31/2016 Moody's: AAA S&P: AA+	111.1950	33,358.50	33,356.35	2.15	975.00	2.9	0.6
145,000	United States Treasury Note DTD 9/30/2011 1% 9/30/2016 Moody's: AAA S&P: AA+	101.0310	146,494.95	144,479.39	2,015.56	1,450.00	1.0	2.4



Fixed income

Taxable

Individual securities Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
95,441.40	United States Treasury Inflation Index Bond DTD 1/16/2007 2.375% 1/15/2017 Moody's: AAA S&P: AA+	116.0780	110,786.47	105,877.85	4,908.62	2,266.73	2.1	1.8
15,000	United States Treasury Note DTD 7/31/2010 2.375% 7/31/2017 Moody's: AAA S&P: AA+	107.4770	16,121.55	15,506.25	615.30	356.25	2.2	0.3
5,000	United States Treasury Note DTD 1/31/2011 2.625% 1/31/2018 Moody's: AAA S&P: AA+	108.9140	5,445.70	4,932.64	513.06	131.25	2.4	0.1
47,253.15	United States Treasury Inflation Bd DTD 7/15/2008 1.375% 7/15/2018 Moody's: AAA S&P: AA+	113.2190	53,499.54	47,354.74	6,144.80	649.73	1.2	0.9
25,000	United States Treasury Note DTD 7/31/2011 2.25% 7/31/2018 Moody's: AAA S&P: AA+	106.3590	26,589.75	26,097.76	491.99	562.50	2.1	0.4
25,000	United States Treasury Note DTD 5/15/2009 3.125% 5/15/2019 Moody's: AAA S&P: AA+	112.1250	28,031.25	26,454.20	1,577.05	781.25	2.8	0.5
55,000	United States Treasury Note DTD 2/15/2010 3.625% 2/15/2020 Moody's: AAA S&P: AA+	115.9770	63,787.35	55,399.83	8,387.52	1,993.75	3.1	1.1
60,000	United States Treasury Note DTD 5/15/2010 3.5% 5/15/2020 Moody's: AAA S&P: AA+	115.0390	69,023.40	62,415.08	6,608.32	2,100.00	3.0	1.2
25,000	United States Treasury Note DTD 8/15/2010 2.625% 8/15/2020 Moody's: AAA S&P: AA+	107.8520	26,963.00	25,182.71	1,780.29	656.25	2.4	0.5
35,000	United States Treasury Note DTD 11/15/2010 2.625% 11/15/2020 Moody's: AAA S&P: AA+	107.6560	37,679.60	32,990.57	4,689.03	918.75	2.4	0.6



Fixed income

Taxable

Individual securities Treasury continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
55,000	United States Treasury Note DTD 5/15/2011 3.125% 5/15/2021 Moody's: AAA S&P: AA+	111.6560	61,410.80	55,333.23	6,077.57	1,718.75	2.8	1.0
25,116.75	United States Treasury Inflation Protected Security DTD 7/15/2011 0.625% 7/15/2021 Moody's: AAA S&P: AA+	106.9770	26,869.15	26,121.04	748.11	156.98	0.6	0.5
5,000	United States Treasury Note DTD 8/15/2011 2.125% 8/15/2021 Moody's: AAA S&P: AA+	102.5630	5,128.15	4,941.82	186.33	106.25	2.1	0.1

Individual securities Government related

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
85,000	Federal Home Loan Mtg Corp Reference Note DTD 1/14/2002 5.75% 1/15/2012 Moody's: AAA S&P: AA+	\$ 100.1900	\$ 85,161.50	\$ 85,282.05	\$ -120.55	\$ 4,887.50	5.7%	1.4%
65,000	Federal Farm Credit Bank DTD 2/24/2009 2.25% 4/24/2012 Moody's: AAA S&P: AA+	100.6470	65,420.55	64,998.70	421.85	1,462.50	2.2	1.1
35,000	Federal Farm Credit Bank DTD 6/18/2009 2.125% 6/18/2012 Moody's: AAA S&P: AA+	100.8920	35,312.20	34,916.00	396.20	743.75	2.1	0.6
70,000	Federal Farm Credit Bank DTD 2/7/2008 3.4% 2/7/2013 Moody's: AAA S&P: AA+	103.3990	72,379.30	69,216.36	3,162.94	2,380.00	3.3	1.2
35,000	Federal Home Loan Bank DTD 6/2/2008 4.25% 6/14/2013 Moody's: AAA S&P: AA+	105.6220	36,967.70	35,003.15	1,964.55	1,487.50	4.0	0.6
50,000	Federal Natl Mtg Assn DTD 7/14/2003 4.375% 7/17/2013 Moody's: AAA S&P: AA+	106.1250	53,062.50	54,122.50	-1,060.00	2,187.50	4.1	0.9



Individual securities Government related
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
30,000	Federal Home Loan Bank DTD 9/15/2008 3.625% 10/18/2013 Moody's: AAA S&P: AA+	105.6880	31,706.40	29,914.30	1,792.10	1,087.50	3.4	0.5
55,000	Federal National Mortgage Assn DTD 8/14/2009 3% 9/16/2014 Moody's: AAA S&P: AA+	106.5960	58,627.80	56,310.73	2,317.07	1,650.00	2.8	1.0
10,000	U S Dept Hsg & Urban Dev Govt Gtd Partn Cfts Sect 108-Hud 97-A DTD 10/28/1997 7.03% 8/01/2015 Moody's: N/A S&P: N/A	100.2840	10,028.40	11,000.00	-971.60	703.00	7.0	0.2

Individual securities Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	Vodafone Group PLC DTD 2/27/2007 5.35% 2/27/2012 Moody's: A3 S&P: A-	\$ 100.6820	\$ 25,170.50	\$ 26,877.50	\$ -1,707.00	\$ 1,337.50	5.3%	0.4%
13,000	Jefferies Group Inc New Sr NT DTD 3/12/2002 7.75% 3/15/2012 Moody's: BAA2 S&P: BBB	101.5000	13,195.00	12,958.20	236.80	1,007.50	7.6	0.2
30,000	General Elec Cap Corp DTD 10/19/2007 5.25% 10/19/2012 Moody's: AA2 S&P: AA+	103.4970	31,049.10	32,062.80	-1,013.70	1,575.00	5.1	0.5
15,000	Household Finance Corp DTD 11/27/2002 6.375 11/27/2012 Moody's: A3 S&P: A	102.8540	15,428.10	15,976.50	-548.40	956.25	6.2	0.3
20,000	Diageo Finance Bv DTD 3/30/2006 5.5% 4/1/2013 Moody's: A3 S&P: A-	105.7290	21,145.80	20,952.60	193.20	1,100.00	5.2	0.4
25,000	Nyse Euronext DTD 5/29/2008 4.8% 6/28/2013 Moody's: A3 S&P: A+	105.2150	26,303.75	25,722.85	580.90	1,200.00	4.6	0.4



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings*
35,000	Goldman Sachs Group Inc DTD 7/15/2003 4.75% 7/15/2013 Moody's: A1 S&P: A-	101.3230	35,463.05	34,972.22	490.83	1,662.50	4.7	0.6
25,000	Cit America Inc DTD 9/29/2003 5.3% 10/15/2013 Moody's: BAA1 S&P: BBB+	103.8640	25,966.00	24,508.95	1,457.05	1,325.00	5.1	0.4
25,000	Daimlerchrysler North Amer Hldg Corp Sr NT DTD 11/6/2003 6.50% 11/15/2013 Moody's: A3 S&P: BBB+	108.9200	27,230.00	26,790.75	439.25	1,625.00	6.0	0.5
25,000	Caterpillar Financial SE DTD 2/12/2009 6.125% 2/17/2014 Moody's: A2 S&P: A	110.7180	27,679.50	25,528.80	2,150.70	1,531.25	5.5	0.5
30,000	Rogers Wireless Inc DTD 2/20/2004 6.375% 3/1/2014 Moody's: BAA1 S&P: BBB	110.2630	33,078.90	31,635.60	1,443.30	1,912.50	5.8	0.6
40,000	Morgan Stanley Global DTD 3/30/2004 4.75% 4/1/2014 Moody's: A3 S&P: BBB+	98.5090	39,403.60	40,500.60	-1,097.00	1,900.00	4.8	0.7
25,000	Bbva US Senior SA Uniper DTD 5/18/2011 3.25% 5/16/2014 Moody's: AA3 S&P: A+	94.7230	23,680.75	24,894.11	-1,213.36	812.50	3.4	0.4
45,000	Wachovia Corporation DTD 7/22/2004 5.25% 8/1/2014 Moody's: A3 S&P: A	105.4770	47,464.65	48,469.85	-1,005.20	2,362.50	5.0	0.8
20,000	American Intl Group DTD 9/13/2011 4.25% 9/15/2014 Moody's: BAA1 S&P: A-	97.1130	19,422.60	19,581.65	-159.05	850.00	4.4	0.3
35,000	Citigroup Inc DTD 9/16/2004 5% 9/15/2014 Moody's: BAA1 S&P: BBB+	98.9710	34,639.85	36,564.15	-1,924.30	1,750.00	5.1	0.6
35,000	JP Morgan Chase & Co DTD 9/15/2004 5.125% 9/15/2014 Moody's: A1 S&P: A-	105.4300	36,900.50	38,552.55	-1,652.05	1,793.75	4.9	0.6



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	Td Ameritrade Holding Corp DTD 11/25/2009 4.15% 2/1/2014 Moody's: BAA1 S&P: A-	105.6890	26,422.25	26,709.75	-287.50	1,037.50	3.9	0.4
15,000	John Deere Capital Corp DTD 12/2/2011 1.25% 12/2/2014 Moody's: A2 S&P: A	101.0840	15,162.60	14,980.65	181.95	187.50	1.2	0.3
30,000	News America Inc DTD 12/3/2004 5.3% 12/15/2014 Moody's: BAA1 S&P: BBB+	108.9120	32,673.60	29,215.84	3,457.76	1,590.00	4.9	0.5
25,000	Telefonica Emisiones Sau DTD 7/6/2009 4.949% 1/15/2015 Moody's: BAA1 S&P: BBB+	99.4740	24,868.50	25,826.40	-957.90	1,237.25	5.0	0.4
45,000	Simon Property Group LP DTD 1/25/2010 4.2% 2/1/2015 Moody's: A3 S&P: A-	106.0420	47,718.90	46,550.40	1,168.50	1,890.00	4.0	0.8
50,000	Royal Bank Of Scotland PLC DTD 3/16/2010 4.875% 3/16/2015 Moody's: A2 S&P: A	95.6180	47,809.00	50,486.60	-2,677.60	2,437.50	5.1	0.8
55,000	HSBC Finance Corp DTD 6/27/2005 5% 6/30/2015 Moody's: A3 S&P: A	101.5390	55,846.45	58,779.65	-2,933.20	2,750.00	4.9	0.9
25,000	Time Warner Inc DTD 7/14/2010 3.15% 7/15/2015 Moody's: BAA2 S&P: BBB	104.0120	26,003.00	25,064.55	938.45	787.50	3.0	0.4
15,000	American Express Credit Co DTD 9/13/2010 2.75% 9/15/2015 Moody's: A2 S&P: BBB+	100.5300	15,079.50	14,912.40	167.10	412.50	2.7	0.3
30,000	Prudential Financial Inc DTD 9/15/2009 4.75% 9/17/2015 Moody's: BAA2 S&P: A	105.5890	31,676.70	31,005.20	671.50	1,425.00	4.5	0.5
20,000	Rabobank Nederland DTD 10/13/2010 2.125% 10/13/2015 Moody's: AAA S&P: AA	97.9900	19,598.00	19,951.00	-353.00	425.00	2.2	0.3



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings*
20,000	Johnson Controls Inc DTD 1/17/2006 5.5% 1/15/2016 Moody's: BAA1 S&P: BBB+	111.8900	22,378.00	21,634.40	743.60	1,100.00	4.9	0.4
30,000	Lloyds Tsb Bank PLC DTD 1/21/2011 4.875% 1/21/2016 Moody's: A1 S&P: A	97.4580	29,237.40	29,986.55	-749.15	1,462.50	5.0	0.5
25,000	Petrobras Intl Fin Co DTD 1/27/2011 3.875% 1/27/2016 Moody's: A3 S&P: BBB	103.0210	25,755.25	25,050.60	704.65	968.75	3.8	0.4
30,000	Kraft Foods Inc DTD 2/8/2010 4.125% 2/9/2016 Moody's: BAA2 S&P: BBB-	108.5730	32,571.90	29,897.40	2,674.50	1,237.50	3.8	0.5
35,000	Thermo Fisher Scientific DTD 2/22/2011 3.2% 3/1/2016 Moody's: A3 S&P: A	105.6330	36,971.55	35,711.85	1,259.70	1,120.00	3.0	0.6
30,000	BP Capital Markets PLC DTD 3/11/2011 3.2% 3/11/2016 Moody's: A2 S&P: A	104.8020	31,440.60	29,972.40	1,468.20	960.00	3.1	0.5
35,000	Comcast Corp DTD 3/2/2006 5.9% 3/15/2016 Moody's: BAA1 S&P: BBB+	114.4590	40,060.65	36,615.70	3,444.95	2,065.00	5.2	0.7
25,000	Wal-Mart Stores Inc DTD 4/18/2011 2.8% 4/15/2016 Moody's: AA2 S&P: AA	106.8800	26,720.00	24,907.75	1,812.25	700.00	2.6	0.4
20,000	Metlife Inc DTD 5/29/2009 6.75% 6/1/2016 Moody's: A3 S&P: A-	115.2040	23,040.80	19,988.10	3,052.70	1,350.00	5.9	0.4
15,000	Occidental Petroleum Cor DTD 5/15/09 4.125% 6/1/2016 Moody's: A2 S&P: A	111.6640	16,749.60	14,893.80	1,855.80	618.75	3.7	0.3
15,000	Hydro-Quebec DTD 6/30/2011 2% 6/30/2016 Moody's: AA2 S&P: A+	102.0840	15,312.60	14,997.15	315.45	300.00	2.0	0.3



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
50,000	Bank Of America Corp DTD 8/14/2008 5.75% 8/15/2016 Moody's: BAA2 S&P: BBB+	92.8730	46,436.50	50,196.00	-3,759.50	2,875.00	6.2	0.8
50,000	Barclays Bank PLC DTD 9/22/2009 5% 9/22/2016 Moody's: AA3 S&P: A+	103.5660	51,783.00	50,931.35	851.65	2,500.00	4.8	0.9
30,000	Intel Corp DTD 9/19/2011 1.95% 10/1/2016 Moody's: A1 S&P: A+	102.8020	30,840.60	29,954.10	886.50	585.00	1.9	0.5
15,000	Duke Energy Carolinas DTD 12/8/2011 1.75% 12/15/2016 Moody's: A1 S&P: A	100.7670	15,115.05	14,975.55	139.50	262.50	1.7	0.3
30,000	Nova Scotia Province DTD 1/26/2007 5.125% 1/26/2017 Moody's: AA2 S&P: A+	116.4460	34,933.80	31,904.10	3,029.70	1,537.50	4.4	0.6
35,000	Bank Of America Corp DTD 3/15/2007 5.42% 3/15/2017 Moody's: BAA2 S&P: BBB+	90.2210	31,577.35	36,251.60	-4,674.25	1,897.00	6.0	0.5
30,000	Astrazeneca PLC DTD 9/12/2007 5.9% 9/15/2017 Moody's: A1 S&P: AA-	120.7900	36,237.00	28,828.79	7,408.21	1,770.00	4.9	0.6
20,000	McDonald's Corp DTD 10/18/2007 5.8% 10/15/2017 Moody's: A2 S&P: A	121.8140	24,362.80	20,839.20	3,523.60	1,160.00	4.8	0.4
30,000	Citigroup Inc DTD 11/21/2007 6.125% 11/21/2017 Moody's: A3 S&P: A-	106.7230	32,016.90	29,584.83	2,432.07	1,837.50	5.7	0.5
35,000	Oracle Corp DTD 4/9/2008 5.75% 4/15/2018 Moody's: A1 S&P: A	121.3480	42,471.80	35,530.35	6,941.45	2,012.50	4.7	0.7
25,000	Glaxosmithkline Cap Inc DTD 5/13/2008 5.65% 5/15/2018 Moody's: A1 S&P: A+	120.3610	30,090.25	23,686.59	6,403.66	1,412.50	4.7	0.5



Individual securities Corporate

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
35,000	Verizon Communications DTD 11/4/2008 8.75% 11/1/2018 Moody's: A3 S&P: A-	135.0730	47,275.55	38,405.95	8,869.60	3,052.50	6.5	0.8
15,000	Amgen Inc DTD 1/16/2009 5.7% 2/1/2019 Moody's: BAA1 S&P: A+	112.4590	16,868.85	14,966.55	1,902.30	855.00	5.1	0.3
10,000	United Technologies Corp DTD 12/18/2005 6.125% 2/1/2019 Moody's: A2 S&P: A	123.5680	12,356.80	9,983.80	2,373.00	612.50	5.0	0.2
20,000	Pfizer Inc DTD 3/24/2009 6.2% 3/15/2019 Moody's: A1 S&P: AA	123.3910	24,678.20	19,979.80	4,698.40	1,240.00	5.0	0.4
75,000	Private Export Funding DTD 2/26/2009 4.375% 3/15/2019 Moody's: AAA S&P: AA+	116.7530	87,564.75	75,180.44	12,384.31	3,281.25	3.8	1.5
40,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA1 S&P: AA-	110.4040	44,161.60	40,274.55	3,887.05	1,600.00	3.6	0.7
30,000	Dow Chemical Co/The DTD 11/9/2010 4.25% 11/15/2020 Moody's: BAA3 S&P: BBB	103.9440	31,183.20	30,718.20	465.00	1,275.00	4.1	0.5
40,000	Time Warner Cable Inc DTD 11/15/2010 4.125% 2/15/2021 Moody's: BAA2 S&P: BBB	102.6900	41,076.00	39,302.76	1,773.24	1,650.00	4.0	0.7
15,000	AT&T Inc DTD 4/29/2011 4.45% 5/15/2021 Moody's: A2 S&P: A-	109.8460	16,476.90	14,988.75	1,488.15	667.50	4.1	0.3



Individual securities Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
200,000	New Jersey Economic Dev Auth ST Pension Fdg Rev DTD 6/30/1997 2/15/2012 Ser B Moody's: A1 S&P: A+	\$ 99.7330	\$ 199,466.00	\$ 200,000.00	\$ -534.00	\$ 12,100.08	6.1%	3.3%
40,000	North Tex Twy Auth Rev DTD 4/28/2011 2.441% 9/1/2013 Taxable-Bd Antic Nis-Spl Pfs-A Moody's: N/R S&P: SP-1	102.4680	40,987.20	40,000.00	987.20	976.40	2.4	0.7
150,000	New York ST Environmental Facs DTD 12/18/2003 4.65% 3/15/2014 Taxable-Ser B Moody's: N/R S&P: AA-	105.7280	158,592.00	146,806.90	11,785.10	6,975.00	4.4	2.6
25,000	Puerto Rico Comwlth Govt Dev BK DTD 5/26/2011 3.67% 5/1/2014 Moody's: BAA1 S&P: BBB	101.9560	25,489.00	25,000.00	489.00	917.50	3.6	0.4
20,000	Illinois ST DTD 1/15/2010 4.421% 1/1/2015 Taxable Moody's: A1 S&P: A+	104.0220	20,804.40	20,000.00	804.40	884.20	4.3	0.4
20,000	California ST DTD 4/28/2009 5.45% 4/1/2015 Build America Bonds-Taxable-Var Purp Moody's: A1 S&P: A-	109.3210	21,864.20	20,123.60	1,740.60	1,090.00	5.0	0.4
190,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Unrefunded Bal-Taxable-Ser B Moody's: A3 S&P: A+	103.7360	197,098.40	184,362.31	12,736.09	8,078.80	4.1	3.3
15,000	California ST DTD 4/28/2009 5.95% 4/1/2016 Build America Bonds-Taxable-Var Purp Moody's: A1 S&P: A-	112.6700	16,900.50	15,075.90	1,824.60	892.50	5.3	0.3
150,000	Polk Cnty Iowa DTD 12/15/2002 5.2% 06/01/2017 Taxable-Ser B Moody's: AAA S&P: AAA	101.2040	151,806.00	148,155.00	3,651.00	7,800.00	5.1	2.5



Individual securities Other
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	Portland Ore Rev DTD 05/01/2001 6.8% 06/01/2017 Taxable-Ltd Tax-Civic Proj-D Moody's: AA1 S&P: N/R	100.3210	100,321.00	103,410.00	-3,089.00	6,800.00	6.8	1.7
100,000	Kansas ST Dev Fin Auth Rev DTD 5/2/2005 4.95% 10/1/2017 Taxable-Sci Resh & Dev Proj-D Moody's: AA2 S&P: AA	111.5150	111,515.00	100,000.00	11,515.00	4,950.00	4.4	1.9
65,000	Massachusetts ST DTD 12/1/2010 4.2% 12/1/2021 Build America Bonds-Ser E Moody's: AA1 S&P: AA+	110.7710	72,001.15	65,998.55	6,002.60	2,730.00	3.8	1.2
Total taxable individual securities								
			\$ 5,430,931.81	\$ 5,265,107.22	\$ 165,824.59	\$ 201,160.92		90.4%
Total taxable fixed income								
			\$ 5,430,931.81	\$ 5,265,107.22	\$ 165,824.59	\$ 201,160.92		90.4%
Tax exempt								
Individual securities Pre-refunded escrow to maturity								
Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Prerefunded-Taxable-Ser B Prerefunded 1/1/2015 @ 100 Moody's: A3 S&P: A+	\$ 108.0810	\$ 10,808.10	\$ 9,717.71	\$ 1,090.39	\$ 425.20	3.9%	0.2%
Total tax exempt individual securities								
			\$ 10,808.10	\$ 9,717.71	\$ 1,090.39	\$ 425.20		0.2%
Total tax exempt fixed income								
			\$ 10,808.10	\$ 9,717.71	\$ 1,090.39	\$ 425.20		0.2%
Total fixed income								
			\$ 5,441,739.91	\$ 5,274,824.93	\$ 166,914.98	\$ 201,586.12		90.5%
Total assets								
			\$ 6,010,890.46	\$ 5,843,675.48	\$ 166,914.98	\$ 201,586.12		100.0%



FDN Contributions (2011) - 2011

1/1/2011 through 12/31/2011

Date	Account	Num	Description	Amount
EXPENSES				
CONTRIB				
	IHAD-Building Wellness			-3,076,997.41
	NISWASS-India			-3,076,997.41
	Project Pericles			-57,000.00
	Other CONTRIB			-6,709.41
1/13/2011	FDN-CKG-JPM Chase	5809	COLUMBIA BUSINESS SCHOOL	-250,000.00
1/17/2011	FDN-CKG-JPM Chase	5812	The Frick Collection	-2,763,288.00
1/28/2011	FDN-CKG-JPM Chase	5824	Grand Teton Music Festival	-5,000.00
1/28/2011	FDN-CKG-JPM Chase	5825	Metropolitan Museum Of Art	-1,000.00
2/9/2011	FDN-CKG-JPM Chase	5832	William Patterson University	-1,000.00
2/9/2011	FDN-CKG-JPM Chase	5833	Borough Of Manhattan Community College	-10,000.00
2/9/2011	FDN-CKG-JPM Chase	5834	Starlight Children's Foundation	-2,000.00
2/9/2011	FDN-CKG-JPM Chase	5835	B'nai B'rith Heritage Society	-1,000.00
2/9/2011	FDN-CKG-JPM Chase	5836	New York Public Library	-1,500.00
2/9/2011	FDN-CKG-JPM Chase	5837	Baruch College Fund	-2,500.00
2/17/2011	FDN-CKG-JPM Chase	5843	The Metropolitan Opera	-5,350.00
2/22/2011	FDN-CKG-JPM Chase	5844	American University of Paris	-5,000.00
2/22/2011	FDN-CKG-JPM Chase	5845	The Greater Boston Food Bank	-500.00
2/22/2011	FDN-CKG-JPM Chase	5849	Dana-Farber Marathon Challenge	-500.00
2/28/2011	FDN-CKG-JPM Chase	5855	Smithsonian Institution	-90.00
3/3/2011	FDN-CKG-JPM Chase	5859	Hunter College	-50,000.00
3/9/2011	FDN-CKG-JPM Chase	5860	Pace University	-1,000.00
3/11/2011	FDN-CKG-JPM Chase	5861	University Of Tennessee	-1,000.00
3/17/2011	FDN-CKG-JPM Chase	5868	Whitney Museum Of American Art	-1,000.00
3/17/2011	FDN-CKG-JPM Chase	5869	Food Bank For New York City	-250.00
3/21/2011	FDN-CKG-JPM Chase	5871	Elon University	-5,000.00
3/24/2011	FDN-CKG-JPM Chase	5873	Association Of Small Foundations	-500.00
4/1/2011	FDN-CKG-JPM Chase	5882	Wagner College	-1,000.00
4/12/2011	FDN-CKG-JPM Chase	5886	Antioch College	-2,500.00
4/12/2011	FDN-CKG-JPM Chase	5887	Cumberland College	-2,000.00
4/12/2011	FDN-CKG-JPM Chase	5888	Macalester College	-2,500.00
4/12/2011	FDN-CKG-JPM Chase	5889	Mannes College The New School For Music	-1,000.00
4/12/2011	FDN-CKG-JPM Chase	5890	Rockefeller University	-10,000.00
4/12/2011	FDN-CKG-JPM Chase	5891	Central Park Conservancy	-250.00
4/12/2011	FDN-CKG-JPM Chase	5892	Borough Of Manhattan Community College	-500.00
4/12/2011	FDN-CKG-JPM Chase	5893	MARYMOUNT MANHATTAN COLLEGE	-25,000.00

FDN Contributions (2011) - 2011

1/1/2011 through 12/31/2011

5/3/2012

Date	Account	Num	Description	Amount
4/15/2011	FDN-CKG-JPM Chase	5895	Cooper Union	-1,000.00
4/18/2011	FDN-CKG-JPM Chase	5900	Woodrow Wilson National Fellowship Foundation	-1,000.00
4/25/2011	FDN-CKG-JPM Chase	5903	Let's Get Ready	-5,000.00
4/29/2011	FDN-CKG-JPM Chase	5906	American Classical Orchestra	-2,500.00
5/6/2011	FDN-CKG-JPM Chase	5911	Atlas Performing Arts Center	-8,000.00
5/6/2011	FDN-CKG-JPM Chase	5912	Step Afrika	-5,000.00
5/6/2011	FDN-CKG-JPM Chase	5913	Joy Of Motion Dance Center	-3,000.00
5/6/2011	FDN-CKG-JPM Chase	5914	Tregaron Conservancy	-2,000.00
5/6/2011	FDN-CKG-JPM Chase	5915	Congressional Chorus	-2,000.00
5/10/2011	FDN-CKG-JPM Chase	5916	New York Hospital Queens	-500,000.00
5/19/2011	FDN-CKG-JPM Chase	5923	Kingsborough Community College Foundation	-1,000.00
5/27/2011	FDN-CKG-JPM Chase	5928	COLUMBIA BUSINESS SCHOOL	-2,500.00
5/27/2011	FDN-CKG-JPM Chase	5929	Citymeals-on-Wheels	-500.00
5/27/2011	FDN-CKG-JPM Chase	5930	Hebrew Immigrant Aid Society	-1,000.00
5/27/2011	FDN-CKG-JPM Chase	5932	Occidental College	-5,000.00
5/27/2011	FDN-CKG-JPM Chase	5933	Widener University	-1,000.00
5/27/2011	FDN-CKG-JPM Chase	5934	MUSEUM OF MODERN ART	-1,000.00
5/27/2011	FDN-CKG-JPM Chase	5935	Human Rights Watch	-1,000.00
5/27/2011	FDN-CKG-JPM Chase	5936	Parsons The New School For Design	-2,000.00
5/31/2011	FDN-CKG-JPM Chase	5937	"I Have a Dream" Foundation	-5,000.00
5/31/2011	FDN-CKG-JPM Chase	5938	The New School	-10,000.00
6/15/2011	FDN-CKG-JPM Chase	5949	Swarthmore College	-2,500.00
6/21/2011	FDN-CKG-JPM Chase	5952	New York Historical Society	-250.00
6/21/2011	FDN-CKG-JPM Chase	5953	The Susie Reizod Foundation	-1,000.00
6/22/2011	FDN-CKG-JPM Chase	5954	The New School	-5,000.00
6/28/2011	FDN-CKG-JPM Chase	5956	New York Hospital Queens	-500,000.00
6/30/2011	FDN-CKG-JPM Chase	5959	Manhattan Institute	-1,000.00
7/1/2011	FDN-CKG-JPM Chase	5963	New York-Presbyterian Hospital	-10,000.00
7/13/2011	FDN-CKG-JPM Chase	5972	Townsend Harris Alumni Association	-250.00
8/1/2011	FDN-CKG-JPM Chase	5982	Starlight Children's Foundation	-1,000.00
8/17/2011	FDN-CKG-JPM Chase	5991	Jeanette Rankin Women's Scholarship Fund	-1,250.00
9/1/2011	FDN-CKG-JPM Chase	5997	United States Olympic Committee	-50.00
9/1/2011	FDN-CKG-JPM Chase	5998	ASSOCIATION OF SMALL FOUNDATIONS	-695.00
9/1/2011	FDN-CKG-JPM Chase	5999	American Jewish Committee	-1,000.00
9/8/2011	FDN-CKG-JPM Chase	6004	Atlas Performing Arts Center	-2,000.00
9/16/2011	FDN-CKG-JPM Chase	6013	ChannEL 13/WNET	-500.00
9/23/2011	FDN-CKG-JPM Chase	6015	Atlas Performing Arts Center	-1,000,000.00
10/4/2011	FDN-CKG-JPM Chase	6024	Union Settlement Association	-250.00

FDN Contributions (2011) - 2011

1/1/2011 through 12/31/2011

Date	Account	Num	Description	Amount
10/4/2011	FDN-CKG-JPM Chase	6025	UJA-Federation Of New York	-1,000.00
10/13/2011	FDN-CKG-JPM Chase	6032	B'nai B'rith International	-253.00
11/11/2011	FDN-CKG-JPM Chase	6051	Jacob Burns Film Center	-10,000.00
11/29/2011	FDN-CKG-JPM Chase	6059	DOROT	-100.00
11/30/2011	FDN-CKG-JPM Chase	6061	AARP Foundation	-200.00
11/30/2011	FDN-CKG-JPM Chase	6062	American Museum Of Natural History	-5,000.00
11/30/2011	FDN-CKG-JPM Chase	6063	Central Park Conservancy	-100.00
11/30/2011	FDN-CKG-JPM Chase	6064	The Susie Reizod Foundation	-500.00
11/30/2011	FDN-CKG-JPM Chase	6065	American Civil Liberties Union Foundation	-1,000.00
11/30/2011	FDN-CKG-JPM Chase	6066	Philanthropy Roundtable	-500.00
11/30/2011	FDN-CKG-JPM Chase	6067	Baruch College Fund	-5,000.00
12/5/2011	FDN-CKG-JPM Chase	6073	Hunter College Foundation, Inc	-500,000.00
12/6/2011	FDN-CKG-JPM Chase	6075	Alzheimer's Association	-500.00
12/16/2011	FDN-CKG-JPM Chase	6082	Starlight Children's Foundation	-250.00
12/21/2011	FDN-CKG-JPM Chase	6088	NesT+m PTA	-10,000.00
12/29/2011	FDN-CKG-JPM Chase	6090	Buffalo Bill Historical Center	-100.00
12/29/2011	FDN-CKG-JPM Chase	6093	Animal Coalition Of Delaware County, Inc	-100.00
OVERALL TOTAL				-3,076,997.41