Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation: THE CHRISTOPHER REYNOLDS FOUNDATION, INC

A Employer identification number: 13-6129401

Number and street (or P O box number if mail is not delivered to street address): ONE PIERREPONT PLAZA, 15TH FLOOR | Room/suite

B Telephone number: 617-391-3101

City or town, state, and ZIP code: BROOKLYN, NY 11201

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 22,247,486.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	20,625.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,714.	5,714.		STATEMENT 1
	4 Dividends and interest from securities	618,391.	618,391.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	276,685.			
	b Gross sales price for all assets on line 6a 20,229.				
	7 Capital gain net income (from Part IV, line 2)		276,685.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-87,488.	-87,488.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	833,927.	813,302.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	203,230.	19,123.		184,107.
	14 Other employee salaries and wages	92,871.	0.		92,871.
	15 Pension plans, employee benefits	121,741.	0.		121,741.
	16a Legal fees STMT 4	5,037.	0.		5,037.
	b Accounting fees STMT 5	69,544.	15,000.		54,544.
	c Other professional fees STMT 6	173,724.	170,506.		3,218.
	17 Interest				
	18 Taxes STMT 7	26,567.	14,810.		0.
	19 Depreciation and depletion	55,444.	0.		
	20 Occupancy	32,588.	0.		32,588.
	21 Travel, conferences, and meetings	12,128.	0.		12,128.
	22 Printing and publications				
	23 Other expenses STMT 8	41,783.	6,000.		35,783.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	834,657.	225,439.		542,017.
	25 Contributions, gifts, grants paid	1,280,677.			1,112,377.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,115,334.	225,439.		1,654,394.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,281,407.			
	b **Net investment income** (if negative, enter -0-)		587,863.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2011)

16010125 758227 68000 2011.05020 THE CHRISTOPHER REYNOLDS FO 68000__1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	459,786.	185,039.	185,039.
	2 Savings and temporary cash investments	598,304.	340,574.	340,574.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	16,131.	32,322.	51,631.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	21,720,353.	21,220,095.	21,654,520.
	14 Land, buildings, and equipment: basis ▶ 19,594.			
	Less accumulated depreciation STMT 12▶ 15,837.	59,838.	3,757.	3,757.
	15 Other assets (describe ▶ STATEMENT 13)	13,870.	11,965.	11,965.
	16 **Total assets** (to be completed by all filers)	22,868,282.	21,793,752.	22,247,486.
Liabilities	17 Accounts payable and accrued expenses	5,341.	44,555.	
	18 Grants payable	291,900.	440,200.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	297,241.	484,755.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	22,571,041.	21,308,997.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	22,571,041.	21,308,997.	
	31 **Total liabilities and net assets/fund balances**	22,868,282.	21,793,752.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,571,041.
2	Enter amount from Part I, line 27a	2	-1,281,407.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	39,363.
4	Add lines 1, 2, and 3	4	21,328,997.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO 12/31/10 GRANTS PAYABLE	5	20,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,308,997.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	20,229.		5,696.	276,685.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				276,685.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	276,685.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,871,208.	23,124,150.	.080920
2009	2,548,224.	22,537,800.	.113064
2008	2,254,322.	24,625,729.	.091543
2007	1,921,997.	31,019,990.	.061960
2006	1,985,745.	28,949,418.	.068594

2 Total of line 1, column (d)	2	.416081
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.083216
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	22,420,228.
5 Multiply line 4 by line 3	5	1,865,722.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,879.
7 Add lines 5 and 6	7	1,871,601.
8 Enter qualifying distributions from Part XII, line 4	8	1,654,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	11,757.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	11,757.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,757.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 16,355.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	16,355.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,598.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 4,598. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ CREYNOLDS.ORG

14 The books are in care of ▶ THE CHRISTOPHER REYNOLDS FOUNDATION Telephone no ▶212-377-2700
Located at ▶ONE PIERREPONT PLAZA, 15TH FLOOR, BROOKLYN, NY ZIP+4 ▶11201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		203,230.	37,884.	26,260.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT VITARELLI 267 5TH AVENUE, NEW YORK, NY 10016	OFFICE MNGR 35.00	92,871.	34,987.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MCGRATH, DOYLE & PHAIR 150 BROADWAY, SUITE 1212, NEW YORK, NY 10038	ACCOUNTING, BOOKKEEPING, & TAXES	63,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	22,451,000.
b	Average of monthly cash balances			1b	310,653.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	22,761,653.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	22,761,653.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	341,425.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	22,420,228.
6	**Minimum investment return.** Enter 5% of line 5			6	1,121,011.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,121,011.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	11,757.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,757.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,109,254.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,109,254.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,109,254.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,654,394.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,654,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,654,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					1,109,254.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006	590,994.				
b From 2007	401,103.				
c From 2008	1,060,454.				
d From 2009	1,429,144.				
e From 2010	729,588.				
f **Total** of lines 3a through e		4,211,283.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,654,394.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					1,109,254.
e Remaining amount distributed out of corpus		545,140.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,756,423.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		590,994.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		4,165,429.			
10 Analysis of line 9					
a Excess from 2007	401,103.				
b Excess from 2008	1,060,454.				
c Excess from 2009	1,429,144.				
d Excess from 2010	729,588.				
e Excess from 2011	545,140.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RUTH VITORIN
77 SUMMER STREET, BOSTON, MA 02110-1006

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

30 DAYS PRIOR TO THE BOARD MEETINGS WHICH ARE HELD IN THE SPRING AND FALL.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	NO INDIVIDUALS	ALL PUBLIC CHARITIES		1,112,377.
Total			▶ 3a	1,112,377.
b *Approved for future payment*				
SEE ATTACHED STATEMENT	NO INDIVIDUALS	ALL PUBLIC CHARITIES		425,400.
Total			▶ 3b	425,400.

Form **990-PF** (2011)

123611 12-02-11

12410118 758227 68000 2011.05020 THE CHRISTOPHER REYNOLDS FO 68000__1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,714.	
4 Dividends and interest from securities			14	618,391.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	-87,488.	
8 Gain or (loss) from sales of assets other than inventory			18	276,685.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		813,302.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 813,302.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
[signature]	1/28/13	TREASURER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO	[signature]	1/28/13		P01452105

Firm's name ▶ MCGRATH, DOYLE & PHAIR — Firm's EIN ▶ 13-5559072

Firm's address ▶ 150 BROADWAY, SUITE 1212
NEW YORK, NY 10038-4499 — Phone no 212-571-2300

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
THE CHRISTOPHER REYNOLDS FOUNDATION, INC	13-6129401

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE CHRISTOPHER REYNOLDS FOUNDATION, INC	13-6129401

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FORD FOUNDATION	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	ERIC LEESON	$ 625.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	AMERICAN REFINING GROUP	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: THE CHRISTOPHER REYNOLDS FOUNDATION, INC

Employer identification number: 13-6129401

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE CHRISTOPHER REYNOLDS FOUNDATION, INC	13-6129401

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE SCHEDULE ATTACHED			
b	PAX WORLD - CAPITAL GAINS DIVIDENDS			
c	COMMUNITY CAPITAL MGMT - CAPITAL GAINS DIVIDENDS			
d	292 SHS LULULEMON ATHELITICA			
e	TORREY DEVELOPMENT FUND			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				262,325.
b				39,814.
c				4,839.
d	20,229.		5,696.	14,533.
e				-44,826.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				262,325.
b				39,814.
c				4,839.
d				14,533.
e				-44,826.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	276,685.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS & CHECKING, ETC.	5,714.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,714.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCKS - DIVIDENDS	276,492.	0.	276,492.
DIVIDENDS & INTEREST FROM FUNDS	341,899.	0.	341,899.
TOTAL TO FM 990-PF, PART I, LN 4	618,391.	0.	618,391.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP LOSS	-87,488.	-87,488.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-87,488.	-87,488.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,037.	0.		5,037.
TO FM 990-PF, PG 1, LN 16A	5,037.	0.		5,037.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	60,000.	15,000.		45,000.
CONSULTANT - BOARD EVALUATION	9,544.	0.		9,544.
TO FORM 990-PF, PG 1, LN 16B	69,544.	15,000.		54,544.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	170,506.	170,506.		0.
CONSULTANT - PROGRAM	3,218.	0.		3,218.
TO FORM 990-PF, PG 1, LN 16C	173,724.	170,506.		3,218.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11,757.	0.		0.
FOREIGN TAX WITHHELD	14,810.	14,810.		0.
TO FORM 990-PF, PG 1, LN 18	26,567.	14,810.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE CLEANING	1,440.	0.		1,440.
OFFICE INSURANCE	3,867.	0.		3,867.
DUES & SUBSCRIPTIONS	951.	0.		951.
OFFICE EXPENSES	8,466.	0.		8,466.
PAYROLL SERVICE	2,638.	0.		2,638.
TELEPHONE, INTERNET, CABLE	11,671.	0.		11,671.
RETIREE BENEFITS	6,000.	0.		6,000.
FINANCE COMMITTE FEES	6,000.	6,000.		0.
NY STATE FILING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	41,783.	6,000.		35,783.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
ADJUSTMENT TO DEPRECIATION BOOK TO RETURN	39,363.
TOTAL TO FORM 990-PF, PART III, LINE 3	39,363.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN STOCKS - SEE ATTACHED	32,322.	51,631.
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,322.	51,631.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENT - SEE ATTACHED	COST	21,220,095.	21,654,520.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,220,095.	21,654,520.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AP-COMPUTER	3,521.	3,521.	0.
REWIRING	1,350.	1,350.	0.
3 NEW WINDOWS	1,044.	1,044.	0.
STORM WINDOWS	3,000.	3,000.	0.
CROXTON ARCHITECTS	2,500.	2,500.	0.
CROXTON ARCHITECTS	6,085.	6,085.	0.
CROXTON ARCHITECTS	7,643.	7,643.	0.
CROXTON ARCHITECTS	9,063.	9,063.	0.
CROXTON ARCHITECTS	660.	660.	0.
DOME HOME REMODELING	30,000.	30,000.	0.
CROXTON ARCHITECTS	2,531.	2,531.	0.
CROXTON ARCHITECTS	3,341.	3,341.	0.
DOME HOME REMODELING	40,000.	40,000.	0.
CROXTON ARCHITECTS	2,943.	2,943.	0.
DOME HOME REMODELING	104,761.	104,761.	0.
DOME HOME REMODELING	2,495.	2,495.	0.
COMPUTER MK	2,574.	2,574.	0.
DELL COMPUTER	1,717.	1,717.	0.
LAP TOP COMPUTER M.K.	1,966.	1,966.	0.
LAP TOP COMPUTER R.V.	1,041.	1,041.	0.
COMPUTER, ETC. J.B.	4,352.	2,718.	1,634.
COMPUTER, ETC. V.K.	1,362.	708.	654.
FURNITURE	3,061.	1,592.	1,469.
TOTAL TO FM 990-PF, PART II, LN 14	237,010.	233,253.	3,757.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES	2,115.	1,967.	1,967.
PREPAID EXCISE TAX	6,355.	4,598.	4,598.
SECURITY DEPOSIT	5,400.	5,400.	5,400.
TO FORM 990-PF, PART II, LINE 15	13,870.	11,965.	11,965.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANDREA PANARITIS 267 FIFTH AVENUE, SUITE 914 NEW YORK, NY 10016	EX.DIR./SEC./ASSIST.TREAS. 40.00	194,230.	37,884.	26,260.
NICHOLAS JACANGELO 267 FIFTH AVENUE, SUITE 914 NEW YORK, NY 10016	TREASURER 2.00	0.	0.	0.
JOHN BOETTIGER 267 FIFTH AVENUE, SUITE 914 NEW YORK, NY 10016	CHAIR 2.00	3,000.	0.	0.
SUZANNE DERRER 267 FIFTH AVENUE, SUITE 914 NEW YORK, NY 10016	DIRECTOR 0.50	3,000.	0.	0.
VIRGINIA KAHN 267 FIFTH AVENUE, SUITE 914 NEW YORK, NY 10016	DIRECTOR 0.50	3,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		203,230.	37,884.	26,260.

THE CHRISTOPHER REYNOLDS FOUNDATION
REALIZED GAINS AND LOSSES
2011

Investment Managers: [see statements attached]	**Net Gain/Loss**
Walden Asset Management - A/C #055579	$ 174,318
Nelson Capital - A/C #145991	131,781
Boston Common (Large Cap) - A/C #145394	115,876
Boston Common International - A/C #145521	(186,877)
Trillium Asset Management - A/C #055578	106,962
Limited Partnerships: Form 1065 K-1	
Clean Technology Fund II L.P	(81,471)
Emeral Cleantech Fund II, L.P.	1,145
Earthrise Capital Fund, L.P.	591
TOTAL NET GAIN	**$ 262,325**

CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
15TH FLOOR
BROOKLYN NY 11201-2776

Home
Mobile
Business· (212) 532-1606
sobnen@bostontrust com

TIER Reserved Prestige

ACCT 250-055579-077 AAA
Sweep Fund BDPS

Realized Gain/Loss for Year 2011

Short Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Ambassadors Group Inc G/L Amount -$554 73								
	100 000	12/08/2010	10/07/2011	1,121 00	1,121 00	566 27	-554 73	short
Amer Med Sys Hldgs G/L Amount $8,859 44								
	225 000	12/29/2010	04/11/2011	4,305 91	4,305 91	6,613 92	2,308 01	short
	90 000	12/30/2010	04/11/2011	1,726 76	1,726 76	2,645 57	918 81	short
	100 000	12/27/2010	04/11/2011	1,921 99	1,921 99	2,939 52	1,017 53	short
	450 000	12/28/2010	04/11/2011	8,612 75	8,612 75	13,227 84	4,615 09	short
Sub Total	**865 000**			**$16,567 41**	**$16,567 41**	**$25,426 85**	**$8,859 44**	
Blue Coat Systems Inc G/L Amount -$3,406 11								
	50 000	07/11/2011	08/23/2011	1,115 81	1,115 81	640 09	-475 72	short
	75 000	12/22/2010	08/23/2011	2,269 27	2,269 27	960 14	-1309 13	short
	125 000	10/22/2010	08/23/2011	3,221 49	3,221 49	1,600 23	-1621 26	short
Sub Total	**250 000**			**$6,606 57**	**$6,606 57**	**$3,200 46**	**-$3,406 11**	
Capella Education Company G/L Amount -$994 84								
	25 000	05/10/2010	04/29/2011	2,230 61	2,230 61	1,235 77	-994 84	short
K12 Inc G/L Amount -$2,355 60								
	75 000	03/29/2011	12/22/2011	2,496 11	2,496 11	1,322 87	-1173 24	short
	50 000	03/28/2011	12/22/2011	1,667 24	1,667 24	881 92	-785 32	short
	25 000	03/25/2011	12/22/2011	838 00	838 00	440 96	-397 04	short
Sub Total	**150 000**			**$5,001 35**	**$5,001 35**	**$2,645 75**	**-$2,355 60**	
Lululemon Athletica Inc G/L Amount $8,041 75								
	200 000	02/08/2010	01/25/2011	5,358 59	5,358 59	13,400 34	8,041 75	short
T C F Financial G/L Amount -$592 22								
	150 000	07/11/2011	12/15/2011	2,037 86	2,037 86	1,445 64	-592 22	short
Short Term Total				**$38,923.39**	**$38,923 39**	**$47,921 08**	**$8,997 69**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Ambassadors Group Inc G/L Amount -$4,243 44								
	50 000	03/20/2009	09/22/2011	457 11	457 11	272 25	-184 86	long
	25 000	03/20/2009	10/07/2011	228 56	228 56	141 57	-86 99	long
	275 000	06/20/2008	09/22/2011	4,875 46	4,875 46	1,497 38	-3378 08	long
	25 000	06/20/2008	09/20/2011	443 22	443 22	148 54	-294 68	long
	25 000	06/20/2008	09/21/2011	443 22	443 22	144 39	-298 83	long
Sub Total	**400.000**			**$6,447.57**	**$6,447 57**	**$2,204 13**	**-$4,243.44**	
Blackboard Inc G/L Amount $3,825 39								
	100 000	08/25/2009	07/01/2011	3,626 03	3,626 03	4,408 06	782 03	long
	75 000	12/28/2009	07/01/2011	3,471 25	3,471 25	3,306 06	-165 19	long
	100 000	06/22/2009	07/01/2011	2,811 56	2,811 56	4,408 06	1,596 50	long
	100 000	06/23/2009	07/01/2011	2,796 01	2,796 01	4,408 06	1,612 05	long
Sub Total	**375 000**			**$12,704 85**	**$12,704.85**	**$16,530 24**	**$3,825 39**	
Blue Coat Systems Inc G/L Amount· -$9,739 21								
	125 000	12/23/2009	08/23/2011	3,714 35	3,714 35	1,600 23	-2114 12	long
	200 000	05/11/2010	08/23/2011	6,217 84	6,217 84	2,560 37	-3657 47	long
	90 000	10/06/2009	08/23/2011	2,061 10	2,061 10	1,152 16	-908 94	long
	285 000	10/07/2009	08/23/2011	6,707 20	6,707 20	3,648 52	-3058 68	long
Sub Total	**700.000**			**$18,700 49**	**$18,700 49**	**$8,961 28**	**-$9,739 21**	

Capella Education Company | G/L Amount -$2,453 64								
	25 000	05/06/2009	04/29/2011	1,197 78	1,197 78	1,235 77	37 99	long
	100 000	07/28/2009	04/29/2011	6,457 84	6,457 84	4,943 06	-1514 78	long
	50 000	05/06/2009	04/28/2011	2,395 55	2,395 55	2,480 94	85 39	long
	75 000	11/17/2008	04/27/2011	3,827 93	3,827 93	3,772 44	-55 49	long
	125 000	12/01/2008	04/28/2011	7,209 11	7,209 11	6,202 36	-1006 75	long
Sub Total	**375.000**			**$21,088 21**	**$21,088 21**	**$18,634 57**	**-$2,453 64**	
Carbo Ceramics Inc | G/L Amount $10,402 47								
	25 000	12/22/2005	09/27/2011	1,497 35	1,497 35	3,299 27	1,801 92	long
	50 000	12/22/2005	08/12/2011	2,994 69	2,994 69	6,916 65	3,921 96	long
	50 000	12/22/2005	05/03/2011	2,994 69	2,994 69	7,673 28	4,678 59	long
Sub Total	**125 000**			**$7,486 73**	**$7,486 73**	**$17,889 20**	**$10,402 47**	
Clarcor Inc | G/L Amount $1,863 87								
	75 000	12/22/2005	10/18/2011	2,252 61	2,252 61	3,345 10	1,092 49	long
	50 000	12/22/2005	10/14/2011	1,501 74	1,501 74	2,273 12	771 38	long
Sub Total	**125 000**			**$3,754 35**	**$3,754.35**	**$5,618 22**	**$1,863 87**	
Dawson Geophysical | G/L Amount -$5,683 51								
	100 000	08/01/2007	06/29/2011	6,462 10	6,462 10	3,238 70	-3223 40	long
	75 000	08/01/2007	06/28/2011	4,846 58	4,846 58	2,386 47	-2460 11	long
Sub Total	**175 000**			**$11,308 68**	**$11,308 68**	**$5,625 17**	**-$5,683 51**	
Diamond Foods Inc | G/L Amount $11,491 98								
	25 000	05/17/2007	02/16/2011	407 98	407 98	1,303 70	895 72	long
	25 000	05/17/2007	02/17/2011	407 98	407 98	1,295 09	887 11	long
	25 000	05/17/2007	02/18/2011	407 98	407 98	1,293 87	885 89	long
	100 000	05/17/2007	02/15/2011	1,631 94	1,631 94	5,188 86	3,556 92	long
	25 000	05/17/2007	02/10/2011	407 98	407 98	1,275 71	867 73	long
	75 000	05/17/2007	02/11/2011	1,223 95	1,223 95	3,854 66	2,630 71	long
	50 000	05/17/2007	02/14/2011	815 97	815 97	2,583 87	1,767 90	long
Sub Total	**325 000**			**$5,303 78**	**$5,303 78**	**$16,795 76**	**$11,491 98**	
Dime Community Bancorp Inc | G/L Amount -$13 30								
	50 000	12/22/2005	03/23/2011	750 48	750 48	698 30	-52 18	long
	25 000	12/22/2005	03/22/2011	375 24	375 24	350 49	-24 75	long
	110 000	12/22/2005	03/25/2011	1,651 06	1,651 06	1,590 94	-60 12	long
	50 000	12/22/2005	03/24/2011	750 48	750 48	697 09	-53 39	long
	225 000	12/22/2005	02/11/2011	3,377 17	3,377 17	3,483 48	106 31	long
	175 000	12/22/2005	02/10/2011	2,626 69	2,626 69	2,711 81	85 12	long
	40 000	12/22/2005	03/21/2011	600 39	600 39	568 42	-31 97	long
	50 000	12/22/2005	02/14/2011	750 48	750 48	768 16	17 68	long
Sub Total	**725 000**			**$10,881 99**	**$10,881 99**	**$10,868 69**	**-$13 30**	
Genesee & Wyoming Inc A | G/L Amount $7,958 54								
	50 000	12/22/2005	05/16/2011	1,200 04	1,200 04	2,892 86	1,692 82	long
	50 000	12/22/2005	03/09/2011	1,200 04	1,200 04	2,684 53	1,484 49	long
	125 000	12/22/2005	11/28/2011	3,000 10	3,000 10	6,965 74	3,965 64	long
	25 000	12/22/2005	11/22/2011	600 02	600 02	1,415 61	815 59	long
Sub Total	**250 000**			**$6,000 20**	**$6,000 20**	**$13,958.74**	**$7,958 54**	
Gen-Probe Inc | G/L Amount $4,874 64								
	25 000	03/11/2009	03/28/2011	1,033 51	1,033 51	1,623 71	590 20	long
	50 000	03/11/2009	03/09/2011	2,067 03	2,067 03	3,233 71	1,166 68	long
	125 000	03/26/2009	03/29/2011	5,586 83	5,586 83	8,115 08	2,528 25	long
	25 000	03/11/2009	03/29/2011	1,033 51	1,033 51	1,623 02	589 51	long
Sub Total	**225 000**			**$9,720 88**	**$9,720 88**	**$14,595 52**	**$4,874 64**	
Gentex Corp | G/L Amount $14,317 12								
	25 000	08/23/2006	02/25/2011	364 33	364 33	740 16	375 83	long
	200 000	08/23/2006	02/04/2011	2,914 67	2,914 67	6,202 49	3,287 82	long

	100 000	06/03/2008	02/25/2011	1,692 11	1,692 11	2,960 66	1,268 55	long
	200 000	09/04/2007	02/25/2011	4,075 25	4,075 25	5,921 31	1,846 06	long
	100 000	12/22/2005	01/11/2011	1,971 81	1,971 81	3,134 49	1,162 68	long
	350 000	12/22/2005	01/06/2011	6,901 32	6,901 32	11,006 56	4,105 24	long
	150 000	12/22/2005	02/04/2011	2,957 71	2,957 71	4,651 87	1,694 16	long
	50 000	12/22/2005	01/12/2011	985 90	985 90	1,562 68	576 78	long
Sub Total	**1,175 000**			**$21,863.10**	**$21,863 10**	**$36,180.22**	**$14,317 12**	
Horace Mann Educators Cp	**G/L Amount -$4,628 52**							
	100 000	04/28/2010	11/21/2011	1,624 04	1,624 04	1,216 88	-407 16	long
	55 000	04/28/2010	11/22/2011	893 22	893 22	662 38	-230 84	long
	50 000	04/27/2010	11/18/2011	783 07	783 07	620 36	-162 71	long
	20 000	04/28/2010	11/18/2011	324 81	324 81	248 15	-76 66	long
	75 000	04/29/2010	11/22/2011	1,276 04	1,276 04	903 25	-372 79	long
	5 000	04/30/2010	11/29/2011	86 43	86 43	59 63	-26 80	long
	250 000	10/15/2010	11/29/2011	4,710 40	4,710 40	2,981 56	-1728 84	long
	20 000	04/30/2010	11/22/2011	345 74	345 74	240 86	-104 88	long
	100 000	04/30/2010	11/28/2011	1,728 68	1,728 68	1,189 11	-539 57	long
	125 000	09/16/2009	11/11/2011	1,786 36	1,786 36	1,648 57	-137 79	long
	10 000	09/16/2009	11/14/2011	142 91	142 91	127 47	-15 44	long
	25 000	09/16/2009	11/08/2011	357 27	357 27	340 43	-16 84	long
	50 000	09/16/2009	11/10/2011	714 55	714 55	640 49	-74 06	long
	90 000	09/17/2009	11/14/2011	1,299 55	1,299 55	1,147 19	-152 36	long
	65 000	09/18/2009	11/16/2011	942 14	942 14	826 33	-115 81	long
	100 000	09/18/2009	11/17/2011	1,449 44	1,449 44	1,244 54	-204 90	long
	125 000	09/17/2009	11/15/2011	1,804 93	1,804 93	1,604 30	-200 63	long
	35 000	09/17/2009	11/16/2011	505 38	505 38	444 94	-60 44	long
Sub Total	**1,300 000**			**$20,774 96**	**$20,774 96**	**$16,146 44**	**-$4,628 52**	
Itron Inc	**G/L Amount -$984 10**							
	125 000	12/22/2005	12/20/2011	5,257 07	5,257 07	4,272 97	-984 10	long
K12 Inc	**G/L Amount -$2,418 77**							
	75 000	06/01/2010	12/22/2011	1,883 29	1,883 29	1,322 87	-560 42	long
	50 000	06/02/2010	12/22/2011	1,262 05	1,262 05	881 92	-380 13	long
	75 000	06/01/2010	12/21/2011	1,883 29	1,883 29	1,355 65	-527 64	long
	100 000	05/28/2010	12/20/2011	2,511 57	2,511 57	1,913 02	-598 55	long
	50 000	05/28/2010	12/21/2011	1,255 79	1,255 79	903 76	-352 03	long
Sub Total	**350 000**			**$8,795 99**	**$8,795 99**	**$6,377.22**	**-$2,418.77**	
Landauer Inc	**G/L Amount $1,424 25**							
	25 000	12/22/2005	03/31/2011	1,159 00	1,159 00	1,523 40	364 40	long
	25 000	12/22/2005	04/01/2011	1,159 00	1,159 00	1,526 61	367 61	long
	25 000	12/22/2005	03/30/2011	1,159 33	1,159 33	1,487 50	328 17	long
	25 000	12/22/2005	03/31/2011	1,159 33	1,159 33	1,523 40	364 07	long
Sub Total	**100 000**			**$4,636 66**	**$4,636 66**	**$6,060 91**	**$1,424.25**	
Liquidity Services Inc	**G/L Amount $9,433 93**							
	60 000	10/20/2009	11/09/2011	627 45	627 45	1,729 56	1,102 11	long
	40 000	10/20/2009	11/10/2011	418 30	418 30	1,081 92	663 62	long
	85 000	10/21/2009	11/10/2011	895 26	895 26	2,299 07	1,403 81	long
	15 000	10/16/2009	11/09/2011	156 14	156 14	432 39	276 25	long
	100 000	07/10/2009	10/10/2011	942 05	942 05	3,208 29	2,266 24	long
	150 000	07/10/2009	10/11/2011	1,413 07	1,413 07	4,624 46	3,211 39	long
	25 000	10/16/2009	10/11/2011	260 23	260 23	770 74	510 51	long
Sub Total	**475 000**			**$4,712 50**	**$4,712 50**	**$14,146.43**	**$9,433.93**	
Lkq Corporation	**G/L Amount $17,692 69**							
	100 000	07/12/2007	12/13/2011	1,288 07	1,288 07	2,922 71	1,634 64	long
	50 000	07/12/2007	09/20/2011	644 04	644 04	1,287 34	643 30	long
	100 000	07/12/2007	12/15/2011	1,288 07	1,288 07	2,828 14	1,540 07	long

	175 000	07/12/2007	12/14/2011	2,254 13	2,254 13	4,961 35	2,707 22	long
	250 000	07/12/2007	09/19/2011	3,220 19	3,220 19	6,520 92	3,300 73	long
	175 000	07/12/2007	08/16/2011	2,254 13	2,254 13	4,126 07	1,871 94	long
	300 000	07/12/2007	08/15/2011	3,864 22	3,864 22	7,313 76	3,449 54	long
	150 000	07/12/2007	09/16/2011	1,932 11	1,932 11	3,949 80	2,017 69	long
	50 000	07/12/2007	08/17/2011	644 04	644 04	1,171 60	527 56	long
Sub Total	**1,350 000**			**$17,389 00**	**$17,389 00**	**$35,081 69**	**$17,692 69**	
Lululemon Athletica Inc	**G/L Amount $14,516 38**							
	108 000	08/26/2009	01/25/2011	2,189 57	2,189 57	7,236 19	5,046 62	long
	192 000	08/26/2009	01/04/2011	3,892 57	3,892 57	12,934 44	9,041 87	long
	8 000	06/15/2009	01/04/2011	111 04	111 04	538 93	427 89	long
Sub Total	**308 000**			**$6,193 18**	**$6,193.18**	**$20,709 56**	**$14,516 38**	
Met Pro Corp	**G/L Amount -$2,256 99**							
	75 000	10/18/2007	09/16/2011	1,012 04	1,012 04	665 35	-346 69	long
	125 000	10/18/2007	09/28/2011	1,686 74	1,686 74	1,115 32	-571 42	long
	200 000	10/18/2007	09/29/2011	2,698 78	2,698 78	1,794 76	-904 02	long
	50 000	10/17/2007	09/13/2011	662 30	662 30	454 02	-208 28	long
	16 667	10/17/2007	09/14/2011	220 77	220 77	148 00	-72 77	long
	33 333	10/18/2007	09/14/2011	449 79	449 79	295 98	-153 81	long
Sub Total	**500 000**			**$6,730.42**	**$6,730 42**	**$4,473 43**	**-$2,256 99**	
Minerals Technology Inc	**G/L Amount $1,386 37**							
	50 000	12/22/2005	06/29/2011	2,765 66	2,765 66	3,234 42	468 76	long
	75 000	12/22/2005	06/28/2011	4,148 48	4,148 48	4,835 02	686 54	long
	25 000	12/22/2005	06/27/2011	1,382 83	1,382 83	1,613 90	231 07	long
Sub Total	**150 000**			**$8,296 97**	**$8,296.97**	**$9,683 34**	**$1,386 37**	
Natl Instrums Cp	**G/L Amount $3,375 68**							
	30 000	11/27/2009	11/10/2011	567 78	567 78	776 17	208 39	long
	50 000	11/27/2009	11/09/2011	946 31	946 31	1,312 01	365 70	long
	100 000	11/30/2009	11/11/2011	1,892 69	1,892 69	2,651 94	759 25	long
	20 000	11/30/2009	11/10/2011	378 54	378 54	517 44	138 90	long
	100 000	02/28/2006	05/25/2011	2,171 61	2,171 61	2,818 02	646 41	long
	50 000	02/28/2006	05/24/2011	1,085 81	1,085 81	1,414 51	328 70	long
	50 000	11/27/2009	05/26/2011	946 31	946 31	1,411 94	465 63	long
	50 000	11/27/2009	05/25/2011	946 31	946 31	1,409 01	462 70	long
Sub Total	**450 000**			**$8,935 36**	**$8,935 36**	**$12,311.04**	**$3,375 68**	
Net Ueps Technologies Inc New	**G/L Amount -$438 02**							
	25 000	06/19/2007	12/27/2011	626 64	626 64	188 62	-438 02	long
Nutraceutical Intl Corp	**G/L Amount -$510 56**							
	25 000	02/02/2010	12/09/2011	327 27	327 27	283 42	-43 85	long
	25 000	02/02/2010	12/16/2011	327 27	327 27	271 71	-55 56	long
	75 000	02/02/2010	12/20/2011	981 80	981 80	838 58	-143 22	long
	100 000	02/01/2010	12/09/2011	1,308 78	1,308 78	1,133 66	-175 12	long
	50 000	01/29/2010	11/18/2011	653 87	653 87	638 10	-15 77	long
	25 000	01/29/2010	11/30/2011	326 94	326 94	288 55	-38 39	long
	25 000	02/01/2010	11/30/2011	327 20	327 20	288 55	-38 65	long
Sub Total	**325 000**			**$4,253.13**	**$4,253.13**	**$3,742 57**	**-$510.56**	
Ormat Technologies Inc	**G/L Amount -$5,426 08**							
	25 000	07/15/2008	05/23/2011	1,198 70	1,198 70	559 28	-639 42	long
	25 000	07/15/2008	05/24/2011	1,198 70	1,198 70	551 54	-647 16	long
	16 000	07/15/2008	05/25/2011	767 17	767 17	349 44	-417 73	long
	25 000	07/15/2008	05/18/2011	1,198 70	1,198 70	575 84	-622 86	long
	100 000	07/15/2008	05/19/2011	4,794 78	4,794 78	2,319 53	-2475 25	long
	25 000	07/15/2008	05/20/2011	1,198 70	1,198 70	575 04	-623 66	long
Sub Total	**216 000**			**$10,356 75**	**$10,356 75**	**$4,930 67**	**-$5,426 08**	

Orrstown Finl Svcs Inc | **G/L Amount -$5,913 06**								
	50 000	03/24/2010	10/27/2011	1,326 42	1,326 42	454 48	-871 94	long
	240 000	03/24/2010	12/05/2011	6,366 81	6,366 81	1,971 97	-4394 84	long
	50 000	03/24/2010	08/03/2011	1,326 42	1,326 42	942 18	-384 24	long
	10 000	03/24/2010	07/21/2011	265 28	265 28	198 62	-66 66	long
	25 000	03/24/2010	07/28/2011	663 21	663 21	467 83	-195 38	long
Sub Total	**375 000**			**$9,948 14**	**$9,948 14**	**$4,035 08**	**-$5,913 06**	
Parkway Properties Inc | **G/L Amount -$4,524 06**								
	10 000	01/04/2010	06/17/2011	211 25	211 25	159 54	-51 71	long
	50 000	12/26/2007	06/01/2011	1,867 78	1,867 78	883 78	-984 00	long
	50 000	12/26/2007	06/02/2011	1,867 78	1,867 78	855 93	-1011 85	long
	15 000	12/28/2009	06/17/2011	319 50	319 50	239 32	-80 18	long
	100 000	01/04/2010	06/21/2011	2,112 59	2,112 59	1,644 30	-468 29	long
	50 000	01/04/2010	06/20/2011	1,056 27	1,056 27	802 24	-254 03	long
	25 000	12/28/2009	06/16/2011	532 51	532 51	399 35	-133 16	long
	25 000	08/25/2009	06/07/2011	463 28	463 28	423 58	-39 70	long
	25 000	08/25/2009	06/08/2011	463 28	463 28	412 23	-51 05	long
	25 000	08/25/2009	06/13/2011	463 28	463 28	395 58	-67 70	long
	25 000	08/25/2009	06/06/2011	463 28	463 28	420 86	-42 42	long
	50 000	12/26/2007	06/03/2011	1,867 78	1,867 78	856 57	-1011 21	long
	75 000	08/25/2009	06/09/2011	1,389 86	1,389 86	1,208 74	-181 12	long
	75 000	08/25/2009	06/14/2011	1,389 86	1,389 86	1,242 22	-147 64	long
Sub Total	**600.000**			**$14,468 30**	**$14,468 30**	**$9,944 24**	**-$4,524 06**	
Plantronics Inc | **G/L Amount $473 08**								
	100 000	12/22/2005	08/15/2011	2,813 49	2,813 49	3,286 57	473 08	long
Polycom Inc | **G/L Amount $47,650 20**								
	50 000	11/13/2008	03/04/2011	906 98	906 98	2,441 96	1,534 98	long
	325 000	11/13/2008	03/23/2011	5,895 34	5,895 34	16,000 07	10,104 73	long
	125 000	11/13/2008	03/24/2011	2,267 44	2,267 44	6,152 63	3,885 19	long
	100 000	12/22/2005	02/15/2011	1,534 44	1,534 44	4,843 10	3,308 66	long
	450 000	12/22/2005	02/16/2011	6,904 97	6,904 97	21,486 30	14,581 33	long
	425 000	12/22/2005	03/04/2011	6,521 36	6,521 36	20,756 67	14,235 31	long
Sub Total	**1,475 000**			**$24,030.53**	**$24,030 53**	**$71,680 73**	**$47,650 20**	
Quality Syst | **G/L Amount $6,072 00**								
	50 000	06/16/2008	10/04/2011	1,637 34	1,637 34	4,319 85	2,682 51	long
	75 000	07/19/2007	10/04/2011	3,090 28	3,090 28	6,479 77	3,389 49	long
Sub Total	**125.000**			**$4,727.62**	**$4,727 62**	**$10,799 62**	**$6,072 00**	
Renaissance Learning Center | **G/L Amount -$1,329 14**								
	150 000	06/29/2006	08/17/2011	2,161 46	2,161 46	2,174 34	12 88	long
	100 000	06/29/2006	08/18/2011	1,440 97	1,440 97	1,438 53	-2 44	long
	325 000	12/22/2005	08/16/2011	6,066 94	6,066 94	4,713 40	-1353 54	long
	150 000	06/29/2006	08/16/2011	2,161 46	2,161 46	2,175 42	13 96	long
Sub Total	**725.000**			**$11,830 83**	**$11,830 83**	**$10,501.69**	**-$1,329 14**	
Southside Bancshares Inc Tx | **G/L Amount -$581 19**								
	100 000	09/29/2008	04/01/2011	2,386 29	2,386 29	2,134 28	-252 01	long
	25 000	09/29/2008	04/04/2011	596 57	596 57	528 77	-67 80	long
	26 770	09/29/2008	03/31/2011	638 81	638 81	568 35	-70 46	long
	75 000	09/26/2008	03/30/2011	1,748 96	1,748 96	1,606 55	-142 41	long
	23 230	09/26/2008	03/31/2011	541 71	541 71	493 20	-48 51	long
Sub Total	**250.000**			**$5,912.34**	**$5,912 34**	**$5,331 15**	**-$581 19**	
Sun Azs39 Tender , **G/L Amount $1,736 57**								
	163 000	11/21/2008	06/21/2011	2,053 18	2,053 18	3,789 75	1,736 57	long
Sunpower Corp Class B | **G/L Amount $123 67**								
	87 000	11/21/2008	08/03/2011	1,095 87	1,095 87	1,219 54	123 67	long

T C F Financial | G/L Amount -$7,700 87								
	275 000	01/28/2010	12/14/2011	4,021 46	4,021 46	2,645 47	-1375 99	long
	375 000	01/28/2010	12/15/2011	5,483 81	5,483 81	3,614 09	-1869 72	long
	775 000	12/23/2009	12/14/2011	10,702 19	10,702 19	7,455 41	-3246 78	long
	275 000	12/15/2009	12/13/2011	3,674 35	3,674 35	2,746 58	-927 77	long
	75 000	12/15/2009	12/14/2011	1,002 10	1,002 10	721 49	-280 61	long
Sub Total	**1,775 000**			**$24,883 91**	**$24,883 91**	**$17,183 04**	**-$7,700 87**	
Team Inc | G/L Amount $4,676 96								
	50 000	07/11/2006	06/13/2011	636 34	636 34	1,054 21	417 87	long
	50 000	07/11/2006	06/07/2011	636 34	636 34	1,055 52	419 18	long
	25 000	07/11/2006	06/03/2011	318 17	318 17	530 23	212 06	long
	25 000	07/12/2006	06/20/2011	320 08	320 08	526 50	206 42	long
	25 000	07/12/2006	06/16/2011	320 08	320 08	529 06	208 98	long
	25 000	07/11/2006	06/16/2011	318 17	318 17	529 07	210 90	long
	75 000	07/11/2006	05/26/2011	954 51	954 51	1,714 48	759 97	long
	100 000	07/11/2006	05/25/2011	1,272 68	1,272 68	2,295 17	1,022 49	long
	25 000	07/11/2006	05/24/2011	318 17	318 17	572 41	254 24	long
	50 000	07/11/2006	06/02/2011	636 34	636 34	1,101 47	465 13	long
	25 000	07/11/2006	05/31/2011	318 17	318 17	567 82	249 65	long
	25 000	07/11/2006	05/27/2011	318 17	318 17	568 24	250 07	long
Sub Total	**500 000**			**$6,367 22**	**$6,367 22**	**$11,044.18**	**$4,676.96**	
Tempur-Pedic Int'l Inc | G/L Amount $32,466 73								
	475 000	10/01/2009	05/03/2011	8,513 69	8,513 69	28,454 22	19,940 53	long
	100 000	09/22/2009	04/27/2011	1,818 72	1,818 72	6,120 71	4,301 99	long
	275 000	09/22/2009	03/04/2011	5,001 49	5,001 49	13,225 70	8,224 21	long
Sub Total	**850 000**			**$15,333 90**	**$15,333 90**	**$47,800 63**	**$32,466 73**	
Under Armour Inc Cl A G/L Amount $28,319 65								
	125 000	05/12/2010	07/29/2011	4,310 98	4,310 98	9,179 13	4,868 15	long
	150 000	05/12/2010	11/02/2011	5,173 17	5,173 17	12,508 22	7,335 05	long
	25 000	11/21/2008	07/29/2011	456 18	456 18	1,835 83	1,379 65	long
	50 000	11/21/2008	06/22/2011	912 37	912 37	3,659 07	2,746 70	long
	225 000	11/21/2008	06/23/2011	4,105 67	4,105 67	16,095 77	11,990 10	long
Sub Total	**575 000**			**$14,958 37**	**$14,958 37**	**$43,278 02**	**$28,319 65**	
Wabtec | G/L Amount $4,834 26								
	50 000	12/22/2005	12/23/2011	1,364 59	1,364 59	3,422 06	2,057 47	long
	75 000	12/22/2005	03/28/2011	2,046 89	2,046 89	4,823 68	2,776 79	long
Sub Total	**125 000**			**$3,411 48**	**$3,411 48**	**$8,245.74**	**$4,834 26**	
Wiley John & Son Cl A G/L Amount $772 93								
	125 000	12/22/2005	09/13/2011	4,916 84	4,916 84	5,689 77	772 93	long
Wilshire Bancorp | G/L Amount -$4,304 36								
	50 000	12/14/2009	03/22/2011	379 24	379 24	239 90	-139 34	long
	50 000	12/15/2009	03/22/2011	377 44	377 44	239 90	-137 54	long
	51 000	12/03/2009	03/22/2011	390 23	390 23	244 70	-145 53	long
	91 000	12/02/2009	03/21/2011	675 30	675 30	436 44	-238 86	long
	49 000	12/02/2009	03/22/2011	363 63	363 63	235 10	-128 53	long
	105 000	12/17/2009	03/24/2011	775 44	775 44	498 32	-277 12	long
	45 000	12/18/2009	03/24/2011	337 75	337 75	213 56	-124 19	long
	25 000	12/17/2009	03/23/2011	184 63	184 63	118 21	-66 42	long
	160 000	12/15/2009	03/23/2011	1,207 81	1,207 81	756 53	-451 28	long
	140 000	12/16/2009	03/23/2011	1,049 05	1,049 05	661 97	-387 08	long
	120 000	11/20/2009	03/18/2011	808 99	808 99	581 52	-227 47	long
	90 000	11/23/2009	03/18/2011	627 58	627 58	436 14	-191 44	long
	125 000	10/08/2009	03/18/2011	969 59	969 59	605 75	-363 84	long
	15 000	10/06/2009	03/18/2011	116 36	116 36	72 69	-43 67	long
	160 000	10/07/2009	03/18/2011	1,227 89	1,227 89	775 35	-452 54	long

	89 000	11/30/2009	03/21/2011	618 63	618 63	426 85	-191 78	long
	70 000	12/01/2009	03/21/2011	510 97	510 97	335 73	-175 24	long
	51 000	11/30/2009	03/18/2011	354 50	354 50	247 14	-107 36	long
	179 000	11/24/2009	03/18/2011	1,241 03	1,241 03	867 43	-373 60	long
	35 000	11/25/2009	03/18/2011	251 14	251 14	169 61	-81 53	long
Sub Total	**1,700 000**			**$12,467 20**	**$12,467 20**	**$8,162 84**	**-$4,304 36**	
Wright Med Grp Inc	**G/L Amount -$1,219 88**							
	150 000	04/08/2010	05/11/2011	2,671 80	2,671 80	2,314 40	-357 40	long
	200 000	04/07/2010	05/11/2011	3,554 02	3,554 02	3,085 87	-468 15	long
	175 000	04/07/2010	05/10/2011	3,109 77	3,109 77	2,715 44	-394 33	long
Sub Total	**525 000**			**$9,335 59**	**$9,335.59**	**$8,115 71**	**-$1,219 88**	
Long Term Total				**$410,774 27**	**$410,774.27**	**$576,094 93**	**$165,320 66**	
Grand Total				**$449,697 66**	**$449,697 66**	**$624,016 01**	**$174,318 35**	

Disclaimer

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CHRISTOPHER REYNOLDS FOUDNATION
ONE PIERREPONT PLAZA
15TH FLOOR
BROOKLYN NY 11201-2776

Home (516) 593-5649
Mobile
Business (212) 532-1606

TIER Reserved Prestige

ACCT 250-145991-077 AAA
Sweep Fund BDPS

Realized Gain/Loss for Year 2011

Short Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Amgen Inc G/L Amount -$4,076 46								
	1,005 000	06/24/2010	02/16/2011	56,856 96	56,856 96	52,780 50	-4076 46	short
Capital One Financial Corp G/L Amount $836 92								
	90 000	05/13/2010	04/28/2011	4,136 05	4,136 05	4,972 97	836 92	short
Emc Corp Mass G/L Amount $710 60								
	90 000	06/10/2010	02/23/2011	1,648 82	1,648 82	2,359 42	710 60	short
Lubrizol Corp G/L Amount $11,603 70								
	440 000	12/27/2010	07/13/2011	47,600 80	47,600 80	59,204 50	11,603 70	short
Norfolk Southern Corp G/L Amount $2,404 34								
	380 000	01/24/2011	12/21/2011	24,449 50	24,449 50	26,853 84	2,404 34	short
U S Bancorp Com New G/L Amount -$6,370 94								
	2,220 000	01/24/2011	06/07/2011	59,543 86	59,543 86	53,342 01	-6201 85	short
	120 000	01/24/2011	04/28/2011	3,218 59	3,218 59	3,049 50	-169 09	short
Sub Total	**2,340.000**			**$62,762 45**	**$62,762 45**	**$56,391 51**	**-$6,370 94**	
Short Term Total				**$197,454 58**	**$197,454 58**	**$202,562 74**	**$5,108 16**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Accenture Plc Ireland Cl A G/L Amount $336 96								
	35 000	08/04/2008	02/23/2011	1,452 26	1,452 26	1,789 22	336 96	long
Agl Resources Inc G/L Amount $3,853 47								
	445 000	08/04/2008	05/12/2011	14,662 94	14,662 94	18,516 41	3,853 47	long
Cameron Intnl Corp G/L Amount. $2,746 17								
	60 000	09/24/2008	06/01/2011	2,611 05	2,611 05	2,799 38	188 33	long
	1,930 000	08/04/2008	06/01/2011	88,055 77	88,055 77	90,046 83	1,991 06	long
	45 000	08/04/2008	02/23/2011	2,053 11	2,053 11	2,619 89	566 78	long
Sub Total	**2,035 000**			**$92,719 93**	**$92,719 93**	**$95,466 10**	**$2,746 17**	
Cisco Sys Inc G/L Amount -$22,740 07								
	1,676 000	09/22/2008	08/19/2011	39,575 61	39,575 61	25,757 75	-13817 86	long
	1,295 000	08/01/2008	08/19/2011	28,595 39	28,595 39	19,902 31	-8693 08	long
	60 000	08/01/2008	02/23/2011	1,324 88	1,324 88	1,095 75	-229 13	long
Sub Total	**3,031 000**			**$69,495 88**	**$69,495 88**	**$46,755 81**	**-$22,740 07**	
Emerson Electric Co G/L Amount -$1,142 45								
	1,100 000	09/03/2008	12/21/2011	51,495 26	51,495 26	51,396 12	-99 14	long
	690 000	08/01/2008	12/21/2011	33,282 70	33,282 70	32,239 39	-1043 31	long
Sub Total	**1,790 000**			**$84,777 96**	**$84,777.96**	**$83,635 51**	**-$1,142 45**	
Expedia,Inc G/L Amount $8,371 87								
	1,935 000	03/29/2010	10/13/2011	45,881 77	45,881 77	54,253 64	8,371 87	long
Franklin Resources Inc G/L Amount $994 51								
	50 000	08/05/2008	02/23/2011	5,173 60	5,173 60	6,168 11	994 51	long
General Mills Inc G/L Amount $250 42								
	65 000	01/22/2010	04/28/2011	2,326 59	2,326 59	2,497 95	171 36	long
	65 000	01/22/2010	02/23/2011	2,326 59	2,326 59	2,405 65	79 06	long
Sub Total	**130.000**			**$4,653 18**	**$4,653 18**	**$4,903 60**	**$250 42**	
Google Inc-Cl A G/L Amount $3,061 17								
	10 000	11/17/2008	02/23/2011	3,054 96	3,054 96	6,116 13	3,061 17	long

Home Depot Inc G/L Amount $24,109 87								
	2,385 000	11/11/2010	12/21/2011	75,772 68	75,772 68	99,882 55	24 109 87	long
Microsoft Corp G/L Amount $3,704 26								
	120 000	06/14/1995	04/28/2011	632 82	632 82	3,170 69	2,537 87	long adj 2008-07-31
	55 000	06/14/1995	02/23/2011	290 04	290 04	1,456 43	1 166 39	long adj 2008-07-31
Sub Total	**175 000**			**$922 86**	**$922 86**	**$4,627 12**	**$3,704 26**	
Nike Inc B G/L Amount $18,396 50								
	240 000	09/16/2009	04/18/2011	13,574 37	13,574 37	18,761 81	5,187 44	long
	415 000	03/24/2009	04/18/2011	19,233 25	19,233 25	32,442 31	13 209 06	long
Sub Total	**655 000**			**$32,807 62**	**$32,807 62**	**$51,204 12**	**$18,396 50**	
Norfolk Southern Corp G/L Amount $11,953 25								
	915 000	04/05/2010	12/21/2011	52,707 98	52,707 98	64,661 23	11,953 25	long
Pfizer Inc G/L Amount $443 95								
	135 000	03/29/2010	04/28/2011	2,343 55	2,343 55	2,787 50	443 95	long
Pnc Finl Svcs Gp G/L Amount $20,500 88								
	575 000	10/16/2009	12/21/2011	25,621 50	25,621 50	32,359 00	6,737 50	long
	825 000	06/25/2009	12/21/2011	32,664 76	32,664 76	46,428 14	13,763 38	long
Sub Total	**1,400 000**			**$58,286 26**	**$58,286 26**	**$78,787 14**	**$20,500 88**	
Starbucks Corp Washington G/L Amount $38,202 91								
	2,110 000	01/29/2010	08/01/2011	47,141 60	47,141 60	83,254 68	36 113 08	long
	140 000	01/29/2010	04/28/2011	3,127 88	3,127 88	5,217 71	2 089 83	long
Sub Total	**2,250 000**			**$50,269 48**	**$50,269 48**	**$88,472 39**	**$38,202 91**	
Target Corporation G/L Amount $8,597 13								
	910 000	08/01/2008	02/11/2011	40,974 53	40,974 53	49,571 66	8,597 13	long
Ugi Corporation New Com G/L Amount $4,978 86								
	540 000	09/24/2008	05/12/2011	13,870 83	13,870 83	17,530 41	3,659 58	long
	245 000	07/31/2008	05/12/2011	6,634 33	6,634 33	7,953 61	1,319 28	long
Sub Total	**785 000**			**$20,505 16**	**$20,505 16**	**$25,484 02**	**$4,978 86**	
Vodafone Gp Plc Ads New G/L Amount $53 50								
	40 000	07/31/2008	02/23/2011	1,078 99	1,078 99	1,132 49	53 50	long
Long Term Total				**$657,541 59**	**$657,541 59**	**$784,214 75**	**$126,673 16**	
Grand Total				**$854,996 17**	**$854,996 17**	**$986,777 49**	**$131,781 32**	

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P - You have provided the trade history for this transaction, it was not available through Morgan Stanley Smith Barney LLC records

Boston Common Asset Management
REALIZED GAINS AND LOSSES
Christopher Reynolds Foundation
250-145394-077
U.S. Large-Cap Value Equity
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
5/7/2010	1/25/2011	505	jci	JOHNSON CTLS INC COM	14928.4		19437.13	4508.73	
6/18/2008	2/8/2011	1135	spls	STAPLES INC COM	28254.65		25259.63		-2995.02
6/18/2008	2/8/2011	340	tjx	TJX COS INC NEW COM	11020.45		16876.68		5856.23
12/18/2008	2/9/2011	130	vws dc_US	VESTAS WIND SYS	7366.98		4320.75		-3046.23
5/24/2010	2/9/2011	340	vws dc_US	VESTAS WIND SYS	16717		11300.44	-5416.56	
2/12/2009	2/24/2011	400	etp	ENERGY TRANSFER PRTNRS L P UNIT LTD PARTN	14100.16		21367.22		7267.07
4/17/2009	2/24/2011	645	etp	ENERGY TRANSFER PRTNRS L P UNIT LTD PARTN	24156.5		34454.65		10298.15
7/31/2009	2/24/2011	5	etp	ENERGY TRANSFER PRTNRS L P UNIT LTD PARTN	231.01		267.09		36.08
10/6/2009	3/16/2011	75	afl	AFLAC INC COM	3236.63		3926.04		689.41
12/3/2009	3/16/2011	500	afl	AFLAC INC COM	23100.9		26173.63		3072.73
6/18/2008	3/25/2011	115	ctl	CENTURYLINK INC COM	3693.39		4704.46		1011.07
12/18/2008	3/25/2011	725	ctl	CENTURYLINK INC COM	19101.75		29658.54		10556.79
8/23/2010	3/25/2011	320	ctl	CENTURYLINK INC COM	11560.12		13090.67	1530.54	
7/28/2009	3/25/2011	705	hpq	HEWLETT PACKARD CO COM	29237.58		29862.66		625.08
8/6/2009	3/25/2011	495	hpq	HEWLETT PACKARD CO COM	21062.43		20967.4		-95.03
8/23/2010	4/8/2011	180	acl us	ALCON	28791.15		30229.12	1437.97	
4/8/2011	4/12/2011	0.104	nvs	NOVARTIS A G SPONSORED ADR	5.79		5.75	-0.04	
11/3/2010	5/18/2011	315	rah	RALCORP HLDGS INC NEW COM	19355.76		28109.12	8753.36	
10/6/2009	5/18/2011	645	afl	AFLAC INC COM	27835.04		32160.82		4325.78
6/18/2008	6/3/2011	760	usb	US BANCORP DEL COM NEW	22998.7		18709.42		-4289.28
11/14/2008	6/3/2011	525	usb	US BANCORP DEL COM NEW	14598.73		12924.27		-1674.46
11/24/2008	6/3/2011	660	usb	US BANCORP DEL COM NEW	16146.87		16247.65		100.78
2/25/2009	6/3/2011	220	usb	US BANCORP DEL COM NEW	2516.42		5415.88		2899.46
12/4/2009	6/10/2011	45	abb	ABB LTD SPONSORED ADR	848.04		1145.18		297.14
11/3/2010	6/10/2011	20	adp	AUTOMATIC DATA PROCESSING INC COM	902.86		1033.78	130.92	
6/18/2008	6/10/2011	20	apa	APACHE CORP COM	2804.34		2346.43		-457.91
3/25/2011	6/10/2011	15	asml	ASML HOLDING N V NY REG SHS	650.07		540.18	-109.89	

10/14/2010	6/10/2011	25	atr	APTARGROUP INC COM	1177.69	1255.22	77.53	
8/10/2010	6/10/2011	40	bax	BAXTER INTL INC COM	1856.43	2296.44	440.01	
8/6/2009	6/10/2011	65	bbt	BB&T CORP COM	1619.56	1633.45		13.89
4/23/2010	6/10/2011	15	ben	FRANKLIN RES INC COM	1783.65	1806.33		22.68
11/8/2010	6/10/2011	50	bhi	BAKER HUGHES INC COM	2534.12	3603.67	1069.55	
9/13/2010	6/10/2011	40	cb	CHUBB CORP COM	2258.34	2529.95	271.61	
4/23/2010	6/10/2011	5	cme	CME GROUP INC COM	1674.79	1330.29		-344.5
7/17/2009	6/10/2011	15	cmi	CUMMINS INC COM	544.75	1391.13		846.38
2/8/2011	6/10/2011	20	cree	CREE INC COM	1045.47	748.58	-296.89	
7/28/2009	6/10/2011	20	de	DEERE & CO COM	833.13	1617.83		784.7
5/18/2011	6/10/2011	60	dell	DELL INC COM	1011.18	920.57	-90.61	
6/18/2008	6/10/2011	40	dis	DISNEY WALT CO COM DISNEY	1324.58	1533.69		209.11
1/26/2011	6/10/2011	10	dlr	DIGITAL RLTY TR INC COM	536.36	624.08	87.72	
7/31/2009	6/10/2011	25	emr	EMERSON ELEC CO COM	915.66	1276.05		360.39
2/24/2011	6/10/2011	15	eog	EOG RES INC COM	1653.95	1613.73	-40.22	
2/12/2009	6/10/2011	10	etp	ENERGY TRANSFER PRTNRS L P UNIT LTD PARTN	352.5	466.03		113.53
9/14/2010	6/10/2011	80	ewbc	EAST WEST BANCORP INC COM	1336.89	1432.61	95.72	
2/3/2010	6/10/2011	80	f	FORD MTR CO DEL COM PAR $0.01	924.29	1057.18		132.89
12/10/2010	6/10/2011	5	fslr	FIRST SOLAR INC COM	689.21	570.35	-118.86	
9/3/2010	6/10/2011	20	gas	AGL RES INC COM	885.74	1058.57	172.83	
5/7/2010	6/10/2011	25	gild	GILEAD SCIENCES INC COM	962.38	1001.3		38.92
6/18/2008	6/10/2011	20	gld	SPDR GOLD TRUST GOLD SHS	1764.89	2976.39		1211.5
1/21/2010	6/10/2011	45	glw	CORNING INC COM	891.11	818.52		-72.59
4/27/2011	6/10/2011	5	goog	GOOGLE INC CL A	2683.26	2542.65	-140.61	
6/18/2008	6/10/2011	15	gww	GRAINGER W W INC COM	1323.3	2113.5		790.2
3/17/2010	6/10/2011	30	hd	HOME DEPOT INC COM	978.39	997.85		19.46
3/25/2011	6/10/2011	15	hsp	HOSPIRA INC COM	812.07	806.88	-5.19	
11/3/2010	6/10/2011	20	itri	ITRON INC COM	1184.9	951.18	-233.72	
5/7/2010	6/10/2011	40	jci	JOHNSON CTLS INC COM	1182.45	1422.49		240.04
6/3/2011	6/10/2011	35	jnj	JOHNSON & JOHNSON COM	2315.34	2312.82	-2.52	
6/18/2008	6/10/2011	80	jpm	JPMORGAN CHASE & CO COM	3121.73	3234.14		112.41
9/24/2008	6/10/2011	60	kft	KRAFT FOODS INC CL A	1949.61	2023.9		74.29
3/17/2010	6/10/2011	10	ma	MASTERCARD INC CL A	2477.9	2672.19		194.29
5/18/2011	6/10/2011	35	met	METLIFE INC COM	1559.69	1419.97	-139.72	
2/8/2011	6/10/2011	10	mhk	MOHAWK INDS INC COM	591.95	584.88	-7.07	
6/12/2008	6/10/2011	20	mmm	3M CO COM	1511	1813.64		302.64
6/12/2008	6/10/2011	60	msft	MICROSOFT CORP COM	1694.4	1421.54		-272.86
11/8/2010	6/10/2011	40	ne	NOBLE CORPORATION BAAR NAMEN -AKT	1477.4	1544.07	66.67	
6/18/2008	6/10/2011	35	ntrs	NORTHERN TR CORP COM	2529.94	1629.25		-900.69
4/8/2011	6/10/2011	20	nvs	NOVARTIS A G SPONSORED ADR	1112.7	1209.84	97.14	

8/23/2010	6/10/2011	55 oge	OGE ENERGY CORP COM	2171.92	2653.42	481.5	
6/12/2008	6/10/2011	40 pg	PROCTER & GAMBLE CO COM	2658.4	2589.15		-69.25
6/18/2008	6/10/2011	15 ph	PARKER HANNIFIN CORP COM	1146.73	1284.78		138.05
3/17/2010	6/10/2011	40 pnc	PNC FINL SVCS GROUP INC COM	2399.1	2344.44		-54.66
6/18/2008	6/10/2011	25 px	PRAXAIR INC COM	2450.51	2500.07		49.56
11/3/2010	6/10/2011	5 rah	RALCORP HLDGS INC NEW COM	307.23	425.66	118.43	
11/3/2010	6/10/2011	20 schn	SCHNITZER STL INDS CL A	1046.42	1085.45	39.03	
12/10/2010	6/10/2011	40 stj	ST JUDE MED INC COM	1634.34	1948.06	313.72	
3/25/2011	6/10/2011	90 sto	STATOIL ASA SPONSORED ADR	2493.54	2189.34	-304.2	
11/8/2010	6/10/2011	50 syy	SYSCO CORP COM	1472.81	1520.13	47.32	
8/3/2010	6/10/2011	80 t	AT&T INC COM	2144.27	2433.15	288.88	
12/10/2010	6/10/2011	30 tmo	THERMO FISHER SCIENTIFIC INC COM	1598.29	1888.85	290.56	
8/14/2009	6/10/2011	25 ts	TENARIS S A SPONSORED ADR	751.97	1141.28		389.31
6/18/2008	6/10/2011	30 twx	TIME WARNER INC COM NEW	917.77	1036.57		118.8
8/23/2010	6/10/2011	75 wgl	WGL HLDGS INC COM	2683.22	2810.94	127.72	
3/25/2010	6/10/2011	30 zmh	ZIMMER HLDGS INC COM	1735.76	1888.24		152.48
9/30/2009	6/10/2011	15 nke	NIKE INC CL B	972.91	1200.46		227.55
4/29/2009	6/10/2011	10 prgo	PERRIGO CO COM	259.78	832.52		572.74
3/19/2009	6/10/2011	20 trow	PRICE T ROWE GROUP INC COM	530.6	1137.63		607.03
6/19/2009	6/10/2011	35 twc	TIME WARNER CABLE INC COM	1085.32	2588.29		1502.97
2/25/2009	6/10/2011	45 usb	US BANCORP DEL COM NEW	514.72	1084.02		569.3
7/28/2009	6/27/2011	160 de	DEERE & CO COM	6665.04	12925.56		6260.52
2/24/2011	6/27/2011	130 eog	EOG RES INC COM	14334.2	13008.58	-1325.62	
9/24/2008	6/27/2011	470 kft	KRAFT FOODS INC CL A	15271.97	16191.2		919.23
11/3/2010	6/27/2011	185 rah	RALCORP HLDGS INC NEW COM	11367.67	16050.52	4682.85	
4/29/2009	6/27/2011	240 prgo	PERRIGO CO COM	6234.68	20608.23		14373.55
6/19/2009	7/19/2011	170 twc	TIME WARNER CABLE INC COM	5271.57	13085.44		7813.87
8/23/2010	7/19/2011	410 oge	OGE ENERGY CORP COM	16190.68	20559.32	4368.64	
6/12/2008	7/19/2011	505 pg	PROCTER & GAMBLE CO COM	33562.3	32553.7		-1008.6
6/18/2008	7/19/2011	180 wgl	WGL HLDGS INC COM	6422.11	7039.97		617.86
8/23/2010	7/19/2011	420 wgl	WGL HLDGS INC COM	15026.04	16426.59	1400.55	
3/25/2011	7/19/2011	375 asml	ASML HOLDING N V NY REG SHS	16251.82	13244.03	-3007.79	
6/18/2008	7/19/2011	235 ntrs	NORTHERN TR CORP COM	16986.75	10194.49		-6792.26
4/29/2009	7/19/2011	485 ntrs	NORTHERN TR CORP COM	26499.35	21039.7		-5459.65
8/6/2009	7/19/2011	290 ntrs	NORTHERN TR CORP COM	17704.15	12580.44		-5123.71
8/10/2010	8/8/2011	220 bax	BAXTER INTL INC COM	10210.34	11256	1045.66	
11/8/2010	8/8/2011	25 stj	ST JUDE MED INC COM	972.84	1043.55	70.71	
12/10/2010	8/8/2011	285 stj	ST JUDE MED INC COM	11644.66	11896.48	251.82	
11/8/2010	8/12/2011	75 bhi	BAKER HUGHES INC COM	3801.18	4652.06	850.89	
11/22/2010	8/12/2011	300 bhi	BAKER HUGHES INC COM	14986.4	18608.22	3621.82	

1/21/2010	8/22/2011	1430	glw	CORNING INC COM	28317.51	20531.93		-7785.58
7/5/2011	8/22/2011	945	glw	CORNING INC COM	17344.58	13568.31	-3776.27	
2/3/2010	8/22/2011	950	f	FORD MTR CO DEL COM PAR $0.01	10975.96	9469.76		-1506.2
5/7/2010	8/22/2011	1515	f	FORD MTR CO DEL COM PAR $0.01	17388.35	15101.78		-2286.57
6/18/2008	9/7/2011	170	gld	SPDR GOLD TRUST GOLD SHS	15001.55	30068.83		15067.28
3/19/2009	9/7/2011	545	trow	PRICE T ROWE GROUP INC COM	14458.82	27877.24		13418.42
11/8/2010	9/13/2011	280	stj	ST JUDE MED INC COM	10895.86	11986.94	1091.08	
8/23/2010	9/13/2011	85	tmo	THERMO FISHER SCIENTIFIC INC COM	3770.98	4385.75		614.77
12/10/2010	9/13/2011	295	tmo	THERMO FISHER SCIENTIFIC INC COM	15716.56	15221.11	-495.45	
11/22/2010	9/21/2011	20	bhi	BAKER HUGHES INC COM	999.09	1133.25	134.16	
9/13/2010	9/21/2011	20	cb	CHUBB CORP COM	1129.17	1170.05		40.88
6/18/2008	9/21/2011	10	gww	GRAINGER W W INC COM	882.2	1583.4		701.2
6/12/2008	9/21/2011	40	msft	MICROSOFT CORP COM	1129.6	1054.05		-75.55
6/12/2008	9/21/2011	15	pg	PROCTER & GAMBLE CO COM	996.9	951.43		-45.47
6/18/2008	9/21/2011	25	px	PRAXAIR INC COM	2450.51	2475.29		24.78
3/25/2011	9/21/2011	55	sto	STATOIL ASA SPONSORED ADR	1523.83	1228.29	-295.54	
9/7/2011	9/21/2011	50	t	AT&T INC COM	1402.12	1424.47	22.35	
6/18/2008	9/21/2011	25	wgl	WGL HLDGS INC COM	891.96	991.6		99.64
3/25/2010	9/21/2011	20	zmh	ZIMMER HLDGS INC COM	1157.17	1120.06		-37.11
6/19/2009	9/21/2011	15	twc	TIME WARNER CABLE INC COM	465.14	983.13		517.99
6/18/2008	9/22/2011	70	twx	TIME WARNER INC COM NEW	2141.47	2012.9		-128.57
3/17/2010	9/22/2011	75	ma	MASTERCARD INC CL A	18584.27	25133.51		6549.24
7/17/2009	9/22/2011	20	cmi	CUMMINS INC COM	726.34	1747.25		1020.91
9/14/2010	9/22/2011	400	ewbc	EAST WEST BANCORP INC COM	6684.47	5814.88		-869.59
6/18/2008	9/22/2011	10	gld	SPDR GOLD TRUST GOLD SHS	882.44	1683		800.56
11/3/2010	9/22/2011	200	itri	ITRON INC COM	11849.04	6447.87	-5401.17	
8/23/2010	9/22/2011	30	oge	OGE ENERGY CORP COM	1184.68	1375.91		191.23
9/3/2010	9/22/2011	55	stj	ST JUDE MED INC COM	1971.6	2151.15		179.55
11/8/2010	9/22/2011	95	stj	ST JUDE MED INC COM	3696.81	3715.61	18.8	
5/18/2011	9/23/2011	1985	dell	DELL INC COM	33453.07	28262.83	-5190.24	
6/18/2008	9/27/2011	45	gld	SPDR GOLD TRUST GOLD SHS	3971	7238.12		3267.12
9/3/2010	9/27/2011	420	stj	ST JUDE MED INC COM	15055.84	16400.27		1344.43
9/3/2010	10/4/2011	355	stj	ST JUDE MED INC COM	12725.77	12301.61		-424.16
12/10/2010	11/28/2011	110	fslr	FIRST SOLAR INC COM	15162.59	4824.37	-10338.22	
6/18/2008	11/28/2011	190	gww	GRAINGER W W INC COM	16761.86	33470.1		16708.24
7/19/2011	11/28/2011	260	klac	KLA-TENCOR CORP COM	10962.16	11312.1	349.94	
9/13/2011	11/28/2011	1010	spls	STAPLES INC COM	14216.7	14115.14	-101.56	
9/3/2010	12/12/2011	615	gas	AGL RES INC COM	10189.18	13038		2848.82
4/23/2010	12/15/2011	90	cme	CME GROUP INC COM	30146.24	21499.08		-8647.16
6/18/2008	12/15/2011	180	px	PRAXAIR INC COM	17643.65	18541.49		897.84

8/14/2009	12/15/2011	770	ts	TENARIS S A SPONSORED ADR	23160.71		26365.99		3205.28
9/30/2009	12/16/2011	395	nke	NIKE INC CL B	25620.07		36982.42		11362.35
10/14/2010	12/16/2011	290	atr	APTARGROUP INC COM	13661.18		14679.8		1018.62
11/3/2010	12/16/2011	375	atr	APTARGROUP INC COM	16862.25		18982.5		2120.25
9/3/2010	12/19/2011	0.493	gas	AGL RES INC COM	16.3		20.27		3.97
TOTAL GAINS								38356.71	168819.3
TOTAL LOSSES								-36837.97	-54462.65
					1156911	0	1272787	1518.75	114356.6

TOTAL REALIZED GAIN/LOSS 115875.39

The information contained in this report is subject to change. We urge you to compare the information in this statement with statements and notices you receive from your custodian.

CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
15TH FLOOR
BROOKLYN NY 11201-2776

Home
Mobile
Business (516) 593-6601

TIER Reserved Prestige

ACCT 250-145521-077 AAA
Sweep Fund BDPS

Realized Gain/Loss for Year 2011

Short Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Asml Holding N V New | **G/L Amount $332 26**								
	25 000	07/20/2010	06/10/2011	767 70	767 70	907 54	139 84	short
	20 000	07/20/2010	03/17/2011	614 16	614 16	806 58	192 42	short
Sub Total	**45 000**			**$1,381 86**	**$1,381 86**	**$1,714 12**	**$332 26**	
Casino Guichard Perrachon | **G/L Amount $106 83**								
	15 000	09/21/2010	06/14/2011	1,381 89	1,381 89	1,488 72	106 83	short
Check Point Software Tech Ltd | **G/L Amount $250 32**								
	10 000	01/24/2011	11/08/2011	453 60	453 60	579 62	126 02	short
	10 000	01/24/2011	06/10/2011	453 60	453 60	533 32	79 72	short
	20 000	01/24/2011	03/17/2011	907 20	907 20	951 78	44 58	short
Sub Total	**40 000**			**$1,814 40**	**$1,814 40**	**$2,064 72**	**$250 32**	
Gafisa S A Spons Adr | **G/L Amount. -$815 93**								
	60 000	12/23/2010	11/08/2011	830 58	830 58	432 72	-397 86	short
	115 000	12/23/2010	06/10/2011	1,591 94	1,591 94	1,173 87	-418 07	short
Sub Total	**175 000**			**$2,422 52**	**$2,422 52**	**$1,606.59**	**-$815 93**	
Honda Motor Company Ltd Adr | **G/L Amount $7,348 59**								
	555 000	05/26/2010	02/15/2011	17,066 49	17,066 49	24,415 08	7,348 59	short
Infigen Energy Ltd Npv | **G/L Amount -$12,731 77**								
	43,790 000	01/27/2011	11/02/2011	23,767 02	23,767 02	11,293 40	-12473 62	short
	1,065 000	01/27/2011	06/10/2011	578 03	578 03	319 88	-258 15	short
Sub Total	**44,855 000**			**$24,345 05**	**$24,345 05**	**$11,613 28**	**-$12,731 77**	
Mitsui Fudosan Co Ltd Common | **G/L Amount: -$578 31**								
	1,000 000	04/05/2011	11/08/2011	16,552 00	16,552 00	15,973 69	-578 31	short
Naspers Ltd Shs N | **G/L Amount -$8 51**								
	10 000	09/16/2011	11/08/2011	480 50	480 50	471 99	-8 51	short
Novartis Ag Adr | **G/L Amount -$0 13**								
	0 700	04/12/2011	04/12/2011	38 86	38 86	38 73	-0 13	short
Olam International Ltd **G/L Amount· -$626 04**								
	1,000 000	01/20/2011	11/08/2011	2,520 00	2,520 00	1,893 96	-626 04	short
Petroleum Geo Services Asa | **G/L Amount -$19,370 09**								
	2,740 000	03/07/2011	11/09/2011	46,996 78	46,996 78	28,078 45	-18918 33	short
	40 000	03/07/2011	11/08/2011	686 08	686 08	411 99	-274 09	short
	70 000	03/07/2011	06/14/2011	1,200 65	1,200 65	1,022 98	-177 67	short
Sub Total	**2,850 000**			**$48,883 51**	**$48,883 51**	**$29,513 42**	**-$19,370 09**	
Sampo Plc Ser A Oyj Eur Ord | **G/L Amount $49 83**								
	35 000	02/25/2011	06/14/2011	1,079 89	1,079 89	1,129 72	49 83	short
Sony Corp Adr 1974 New | **G/L Amount -$10,518 66**								
	730 000	03/15/2011	12/14/2011	22,672 50	22,672 50	12,473 65	-10198 85	short
	620 000	04/13/2010	01/19/2011	22,664 38	22,664 38	22,344 57	-319 81	short
Sub Total	**1,350 000**			**$45,336 88**	**$45,336 88**	**$34,818 22**	**-$10,518 66**	
Spirax Sarco Engineering Plc | **G/L Amount -$499 39**								
	20 000	04/21/2011	11/08/2011	664 09	664 09	583 98	-80 11	short
	150 000	04/21/2011	06/10/2011	4,980 69	4,980 69	4,561 41	-419 28	short
Sub Total	**170 000**			**$5,644 78**	**$5,644 78**	**$5,145 39**	**-$499 39**	
Std Bk Gp Ltd Shs | **G/L Amount -$43 11**								

	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
	70 000	02/07/2011	06/14/2011	1,013 59	1,013 59	970 48	-43 11	short
Umicore Sa | G/L Amount -$44 17								
	20 000	03/18/2011	11/08/2011	985 13	985 13	843 98	-141 15	short
	35 000	03/18/2011	06/14/2011	1,723 98	1,723 98	1,820 96	96 98	short
Sub Total	**55 000**			**$2,709 11**	**$2,709 11**	**$2,664 94**	**-$44 17**	
Worley Parsons Ltd Aud Ord | G/L Amount -$315 04								
	30 000	04/21/2011	11/08/2011	1,044 00	1,044 00	856 48	-187 52	short
	30 000	04/21/2011	06/14/2011	1,044 00	1,044 00	916 48	-127 52	short
Sub Total	**60 000**			**$2,088 00**	**$2,088 00**	**$1,772 96**	**-$315 04**	
Short Term Total				**$174,759 33**	**$174,759 33**	**$137,296.01**	**-$37,463 32**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Abb Ltd | G/L Amount $3,333 81								
	100 000	10/20/2009	06/10/2011	2,134 53	2,134 53	2,550 29	415 76	long
	70 000	10/20/2009	11/08/2011	1,494 17	1,494 17	1,311 51	-182 66	long
	1,020 000	10/20/2009	03/04/2011	21,772 25	21,772 25	24,849 08	3,076 83	long
	20 000	10/20/2009	03/17/2011	426 91	426 91	450 79	23 88	long
Sub Total	**1,210 000**			**$25,827.86**	**$25,827 86**	**$29,161 67**	**$3,333 81**	
Abengoa Sa Eur 25 Ord G/L Amount -$412 46								
	20 000	06/02/2008	11/08/2011	697 47	697 47	466 99	-230 48	long
	20 000	06/02/2008	06/13/2011	697 47	697 47	605 98	-91 49	long
	20 000	06/02/2008	03/17/2011	697 47	697 47	606 98	-90 49	long
Sub Total	**60 000**			**$2,092.41**	**$2,092 41**	**$1,679 95**	**-$412 46**	
Adidas Ag | G/L Amount $957 13								
	20 000	02/23/2010	11/08/2011	990 13	990 13	1,391 97	401 84	long
	25 000	02/23/2010	06/13/2011	1,237 67	1,237 67	1,792 96	555 29	long
Sub Total	**45 000**			**$2,227 80**	**$2,227 80**	**$3,184 93**	**$957 13**	
Air Liquide Adr G/L Amount $388 76								
	110 000	06/02/2008	06/10/2011	2,752 04	2,752 04	2,902 34	150 30	long
	715 000	06/02/2008	11/01/2011	17,888 27	17,888 27	17,832 90	-55 37	long
	25 000	06/02/2008	03/17/2011	625 46	625 46	609 23	-16 23	long
	955 000	06/02/2008	03/18/2011	23,892 72	23,892 72	24,202 78	310 06	long
Sub Total	**1,805 000**			**$45,158 49**	**$45,158 49**	**$45,547 25**	**$388 76**	
Alcon Inc | G/L Amount $3,296 56								
	250 000	02/12/2010	04/12/2011	1,889 04	1,889 04	2,050 00	160 96	long
	0 000	02/12/2010	04/12/2011	37,427 73	37,427 73	40,563 33	3,135 60	long
Sub Total	**250 000**			**$39,316.77**	**$39,316 77**	**$42,613 33**	**$3,296 56**	
America Movil Sa De Cv Adr L | G/L Amount -$454 31								
	40 000	06/02/2008	11/08/2011	1,172 19	1,172 19	1,017 66	-154 53	long
	20 000	06/02/2008	06/10/2011	1,172 19	1,172 19	956 03	-216 16	long
	20 000	06/02/2008	03/17/2011	1,172 19	1,172 19	1,088 57	-83 62	long
Sub Total	**80 000**			**$3,516 57**	**$3,516 57**	**$3,062.26**	**-$454 31**	
Amp Ltd Com Aud Ord | G/L Amount. -$250 01								
	325 000	03/29/2010	06/14/2011	1,901 47	1,901 47	1,651 46	-250 01	long
Asml Holding N V New | G/L Amount $4,578 91								
	485 000	07/20/2010	12/15/2011	14,893 36	14,893 36	19,126 88	4,233 52	long
	30 000	07/20/2010	11/08/2011	921 24	921 24	1,266 63	345 39	long
Sub Total	**515 000**			**$15,814 60**	**$15,814 60**	**$20,393 51**	**$4,578 91**	
Aust Nz Bk New Adr | G/L Amount $4,794 07								
	760 000	06/02/2008	06/16/2011	14,899 99	14,899 99	17,055 67	2,155 68	long
	3,195 000	06/02/2008	09/16/2011	62,638 77	62,638 77	65,010 99	2,372 22	long
	25 000	06/02/2008	03/17/2011	490 13	490 13	548 98	58 85	long
	75 000	06/02/2008	06/10/2011	1,470 39	1,470 39	1,677 71	207 32	long

Sub Total	**4,055 000**			**$79,499 28**	**$79,499.28**	**$84,293 35**	**$4,794 07**	
Axa Ads | G/L Amount -$1,227 33								
	70 000	06/02/2008	06/10/2011	2,389 25	2,389 25	1,461 17	-928 08	long
	20 000	06/02/2008	03/17/2011	682 64	682 64	383 39	-299 25	long
Sub Total	**90 000**			**$3,071 89**	**$3,071 89**	**$1,844 56**	**-$1,227 33**	
Banco Santander S A G/L Amount -$50,103 44								
	1,675 000	10/24/2008	08/30/2011	15,633 00	15,633 00	14,655 58	-977 42	long
	68 000	11/06/2009	08/30/2011	892 22	892 22	594 98	-297 24	long
	4,095 000	06/02/2008	08/30/2011	83,297 01	83,297 01	35,829 62	-47467 39	long
	20 000	06/02/2008	03/17/2011	406 82	406 82	224 99	-181 83	long
	125 000	06/02/2008	06/10/2011	2,542 64	2,542 64	1,363 08	-1179 56	long
Sub Total	**5,983 000**			**$102,771 69**	**$102,771 69**	**$52,668 25**	**-$50,103 44**	
Casino Guichard Perrachon | G/L Amount -$37 28								
	10 000	09/21/2010	11/08/2011	921 26	921 26	883 98	-37 28	long
Companhia Energy De Min Sp Adr | G/L Amount -$1,555 54								
	50 000	06/02/2008	11/08/2011	953 04	953 04	837 10	-115 94	long
	80 000	06/02/2008	06/10/2011	1,524 87	1,524 87	1,507 01	-17 86	long
	1,025 000	06/02/2008	03/15/2011	19,537 39	19,537 39	18,115 65	-1421 74	long
Sub Total	**1,155 000**			**$22,015 30**	**$22,015 30**	**$20,459 76**	**-$1,555 54**	
Disco Corporation | G/L Amount -$7,967 79								
	700 000	03/10/2010	11/22/2011	41,859 13	41,859 13	33,628 35	-8230 78	long
	100 000	03/10/2010	06/13/2011	5,979 88	5,979 88	6,242 87	262 99	long
Sub Total	**800 000**			**$47,839 01**	**$47,839 01**	**$39,871 22**	**-$7,967 79**	
Fanuc Ltd Common | G/L Amount $5,370 63								
	100 000	06/02/2008	08/09/2011	11,368 04	11,368 04	16,738 67	5,370 63	long
Grupo Televisa S A Global Dep | G/L Amount $4,175 17								
	1,920 000	12/21/2009	04/20/2011	39,939 96	39,939 96	44,059 45	4,119 49	long
	25 000	12/21/2009	03/17/2011	520 05	520 05	575 73	55 68	long
Sub Total	**1,945 000**			**$40,460 01**	**$40,460 01**	**$44,635 18**	**$4,175 17**	
Hang Seng Bank Ltd Hkd5 Ord | G/L Amount $199 54								
	200 000	08/19/2009	06/13/2011	2,914 39	2,914 39	3,113 93	199 54	long
Hansen Trans Intl Nv | G/L Amount -$22,441 57								
	9,460 000	09/24/2009	01/26/2011	19,884 84	19,884 84	8,355 93	-11528 91	long
	21,973 000	12/10/2008	01/26/2011	30,321 20	30,321 20	19,408 54	-10912 66	long
Sub Total	**31,433 000**			**$50,206 04**	**$50,206.04**	**$27,764 47**	**-$22,441 57**	
Henkel Ag & Co Kgaa | G/L Amount $5,687 15								
	30 000	06/02/2008	11/08/2011	1,328 17	1,328 17	1,454 97	126 80	long
	450 000	06/02/2008	12/15/2011	19,922 52	19,922 52	20,945 59	1,023 07	long
	60 000	06/02/2008	06/10/2011	2,656 34	2,656 34	3,361 73	705 39	long
	20 000	06/02/2008	03/17/2011	885 45	885 45	979 58	94 13	long
	310 000	06/02/2008	05/23/2011	13,724 40	13,724 40	17,462 16	3,737 76	long
Sub Total	**870 000**			**$38,516 88**	**$38,516 88**	**$44,204 03**	**$5,687 15**	
Honda Motor Company Ltd Adr | G/L Amount $283 95								
	40 000	05/26/2010	11/08/2011	1,230 02	1,230 02	1,189 31	-40 71	long
	55 000	05/26/2010	06/10/2011	1,691 27	1,691 27	2,015 93	324 66	long
Sub Total	**95 000**			**$2,921 29**	**$2,921 29**	**$3,205 24**	**$283 95**	
Hsbc Holdings Plc Spon Adr New | G/L Amount -$288 44								
	45 000	12/09/2008	06/10/2011	2,524 43	2,524 43	2,235 99	-288 44	long
Johnson Matthey Plc Spons Adr | G/L Amount $2,733 03								
	30 000	08/15/2008	06/10/2011	1,777 02	1,777 02	1,939 46	162 44	long
	10 000	08/15/2008	11/08/2011	592 34	592 34	588 08	-4 26	long
	365 000	08/15/2008	03/18/2011	21,620 36	21,620 36	21,773 13	152 77	long
	375 000	08/15/2008	06/02/2011	22,212 69	22,212 69	24,634 77	2,422 08	long

Sub Total	**780 000**			**$46,202.41**	**$46,202.41**	**$48,935 44**	**$2,733 03**	
Julius Baer Gruppe Ag	**G/L Amount $1,947 56**							
	40 000	11/06/2009	06/10/2011	1,556 99	1,556 99	1,583 96	26 97	long
	480 000	11/06/2009	04/05/2011	18,683 86	18,683 86	20,513 60	1,829 74	long
	25 000	11/06/2009	03/17/2011	973 12	973 12	1,063 97	90 85	long
Sub Total	**545 000**			**$21,213.97**	**$21,213 97**	**$23,161 53**	**$1,947 56**	
Kasikornbank Pub Co Nvdr Ord	**G/L Amount $10,595 59**							
	5,300 000	06/13/2008	07/07/2011	12,342 85	12,342 85	21,935 57	9,592 72	long
	800 000	06/13/2008	06/14/2011	1,863 07	1,863 07	2,865 94	1,002 87	long
Sub Total	**6,100 000**			**$14,205 92**	**$14,205 92**	**$24,801 51**	**$10,595 59**	
Koninklijke Phil El Sp Adr New	**G/L Amount -$1,402 88**							
	40 000	06/02/2008	11/08/2011	1,469 89	1,469 89	808 48	-661 41	long
	65 000	06/02/2008	06/10/2011	2,388 57	2,388 57	1,647 10	-741 47	long
Sub Total	**105 000**			**$3,858 46**	**$3,858 46**	**$2,455 58**	**-$1,402 88**	
Kubota Cp Adr	**G/L Amount $86 28**							
	30 000	06/02/2008	11/08/2011	1,210 03	1,210 03	1,221 10	11 07	long
	45 000	06/02/2008	06/10/2011	1,815 05	1,815 05	1,890 26	75 21	long
Sub Total	**75 000**			**$3,025.08**	**$3,025 08**	**$3,111 36**	**$86 28**	
New Oriental Ed & Tech Grp Adr	**G/L Amount $23,631 91**							
	365 000	05/14/2009	09/16/2011	4,886 88	4,886 88	11,803 13	6,916 25	long
	15 000	05/14/2009	06/10/2011	803 32	803 32	1,503 72	700 40	long
	245 000	05/14/2009	05/04/2011	13,120 93	13,120 93	29,136 19	16,015 26	long
Sub Total	**625 000**			**$18,811 13**	**$18,811 13**	**$42,443 04**	**$23,631 91**	
Novartis Ag Adr	**G/L Amount $1,529 88**							
	20 000	06/02/2008	11/08/2011	1,073 84	1,073 84	1,109 23	35 39	long
	45 000	06/02/2008	06/10/2011	2,416 13	2,416 13	2,725 56	309 43	long
	410 000	06/02/2008	02/03/2011	22,032 12	22,032 12	23,217 18	1,185 06	long
Sub Total	**475 000**			**$25,522 09**	**$25,522.09**	**$27,051 97**	**$1,529 88**	
Pearson Plc Sp Adr	**G/L Amount $8,548 29**							
	90 000	06/02/2008	06/10/2011	1,181 24	1,181 24	1,689 56	508 32	long
	720 000	06/02/2008	10/06/2011	9,449 94	9,449 94	12,917 75	3,467 81	long
	1,185 000	06/02/2008	01/24/2011	15,553 02	15,553 02	20,015 84	4,462 82	long
	30 000	06/02/2008	03/17/2011	393 75	393 75	503 09	109 34	long
Sub Total	**2,025 000**			**$26,577 95**	**$26,577 95**	**$35,126 24**	**$8,548 29**	
Roche Holdings Adr	**G/L Amount -$4,173 64**							
	40 000	10/20/2008	11/08/2011	3,102 12	3,102 12	1,585 16	-1516 96	long adj 2009-11-25
	50 000	10/20/2008	06/10/2011	3,877 65	3,877 65	2,079 45	-1798 20	long adj 2009-11-25
	20 000	10/20/2008	03/17/2011	1,551 06	1,551 06	692 58	-858 48	long adj 2009-11-25
Sub Total	**110 000**			**$8,530 83**	**$8,530.83**	**$4,357 19**	**-$4,173 64**	
Sap Ag	**G/L Amount $4,642 44**							
	30 000	06/02/2008	06/10/2011	1,610 76	1,610 76	1,787 45	176 69	long
	20 000	06/02/2008	11/08/2011	1,073 84	1,073 84	1,213 63	139 79	long
	25 000	06/02/2008	03/17/2011	1,342 30	1,342 30	1,401 97	59 67	long
	370 000	06/02/2008	04/20/2011	19,866 04	19,866 04	24,132 33	4,266 29	long
Sub Total	**445 000**			**$23,892 94**	**$23,892.94**	**$28,535 38**	**$4,642 44**	
Scottish & Southern Energy Adr	**G/L Amount -$637 37**							
	55 000	06/02/2008	06/10/2011	1,609 39	1,609 39	1,221 57	-387 82	long
	25 000	06/02/2008	03/17/2011	731 54	731 54	481 99	-249 55	long
Sub Total	**80 000**			**$2,340 93**	**$2,340.93**	**$1,703 56**	**-$637 37**	
Sims Metals Management Limited	**G/L Amount -$2,625 07**							
	60 000	07/29/2008	11/08/2011	1,870 59	1,870 59	795 17	-1075 42	long
	110 000	07/29/2008	06/10/2011	3,429 41	3,429 41	1,879 76	-1549 65	long

Sub Total	**170 000**			**$5,300 00**	**$5,300 00**	**$2,674 93**	**-$2,625 07**	
Sk Telecom Co Ltd | **G/L Amount -$17,510 18**								
	3,685 000	06/02/2008	02/25/2011	81,815 03	81,815 03	64,304 85	-17510 18	long
Sma Solar Tech Ag | **G/L Amount -$693 50**								
	10 000	01/20/2010	11/08/2011	1,230 81	1,230 81	628 98	-601 83	long
	5 000	01/20/2010	06/14/2011	615 40	615 40	523 73	-91 67	long
Sub Total	**15 000**			**$1,846 21**	**$1,846 21**	**$1,152.71**	**-$693 50**	
Smith & Nephew Plc Adr **G/L Amount -$243 36**								
	20 000	06/02/2008	11/08/2011	1,080 80	1,080 80	867 07	-213 73	long
	30 000	06/02/2008	06/10/2011	1,621 20	1,621 20	1,591 57	-29 63	long
Sub Total	**50 000**			**$2,702 00**	**$2,702 00**	**$2,458 64**	**-$243 36**	
Sohu Com Inc | **G/L Amount $6,681 71**								
	370 000	11/16/2009	09/16/2011	20,981 24	20,981 24	25,926 70	4,945 46	long
	225 000	09/04/2009	09/16/2011	14,083 85	14,083 85	15,766 23	1,682 38	long
	10 000	09/04/2009	06/10/2011	625 95	625 95	679 82	53 87	long
Sub Total	**605 000**			**$35,691 04**	**$35,691 04**	**$42,372 75**	**$6,681 71**	
Sonova Holding Ag | **G/L Amount $14,013 75**								
	10 000	11/17/2008	11/08/2011	457 87	457 87	1,037 47	579 60	long
	10 000	11/17/2008	06/14/2011	457 87	457 87	1,020 48	562 61	long
	245 000	11/17/2008	03/25/2011	11,217 74	11,217 74	24,089 28	12,871 54	long
Sub Total	**265 000**			**$12,133 48**	**$12,133 48**	**$26,147.23**	**$14,013 75**	
Sony Corp Adr 1974 New | **G/L Amount -$27,570 11**								
	995 000	04/13/2010	12/14/2011	36,372 67	36,372 67	17,001 75	-19370 92	long
	695 000	07/20/2010	12/14/2011	18,658 83	18,658 83	11,875 60	-6783 23	long
	55 000	04/13/2010	06/10/2011	2,010 55	2,010 55	1,373 55	-637 00	long
	40 000	04/13/2010	11/08/2011	1,462 22	1,462 22	683 26	-778 96	long
Sub Total	**1,785 000**			**$58,504.27**	**$58,504 27**	**$30,934.16**	**-$27,570.11**	
Sse Plc Spon Adr | **G/L Amount -$321 28**								
	40 000	06/02/2008	11/08/2011	1,170 46	1,170 46	849 18	-321 28	long
Standard Charter Plc Usd 50 | **G/L Amount -$920 62**								
	65 000	06/02/2008	06/14/2011	2,357 68	2,357 68	1,667 71	-689 97	long
	20 000	06/02/2008	03/17/2011	725 44	725 44	494 79	-230 65	long
Sub Total	**85.000**			**$3,083 12**	**$3,083.12**	**$2,162 50**	**-$920 62**	
Statoil Asa Adr | **G/L Amount $948 16**								
	70 000	05/24/2010	11/08/2011	1,373 82	1,373 82	1,816 89	443 07	long
	110 000	05/24/2010	06/10/2011	2,158 85	2,158 85	2,663 94	505 09	long
Sub Total	**180 000**			**$3,532 67**	**$3,532 67**	**$4,480 83**	**$948 16**	
Subsea 7 S A Sponsored Adr | **G/L Amount $238 85**								
	50 000	06/02/2008	11/08/2011	1,269 59	1,269 59	1,008 98	-260 61	long
	75 000	06/02/2008	06/10/2011	1,904 39	1,904 39	1,762 46	-141 93	long
	925 000	06/02/2008	03/04/2011	23,487 43	23,487 43	24,128 82	641 39	long
Sub Total	**1,050 000**			**$26,661 41**	**$26,661 41**	**$26,900.26**	**$238 85**	
Sysmex Corporation | **G/L Amount $14,154 02**								
	700 000	06/02/2008	07/07/2011	13,238 23	13,238 23	25,683 50	12,445 27	long
	100 000	06/02/2008	06/13/2011	1,891 18	1,891 18	3,599 93	1,708 75	long
Sub Total	**800 000**			**$15,129 41**	**$15,129 41**	**$29,283 43**	**$14,154 02**	
Taiwan Smcndctr Mfg Co Ltd Adr | **G/L Amount $3,497 00**								
	1,710 000	06/02/2008	08/10/2011	19,439 04	19,439 04	18,993 78	-445 26	long
	70 000	06/02/2008	11/08/2011	795 75	795 75	887 34	91 59	long
	125 000	06/02/2008	06/10/2011	1,420 98	1,420 98	1,616 86	195 88	long
	1,850 000	06/02/2008	01/24/2011	21,030 54	21,030 54	24,685 29	3,654 75	long
	25 000	06/02/2008	03/17/2011	284 20	284 20	284 24	0 04	long
Sub Total	**3,780 000**			**$42,970 51**	**$42,970 51**	**$46,467 51**	**$3,497 00**	

Tenaris S A | G/L Amount -$19,985 65								
	20 000	06/02/2008	11/08/2011	1,220 87	1,220 87	701 98	-518 89	long
	632 000	06/02/2008	08/22/2011	38,579 46	38,579 46	19,878 42	-18701 04	long
	50 000	06/02/2008	06/10/2011	3,052 17	3,052 17	2,286 45	-765 72	long
Sub Total	**702 000**			**$42,852 50**	**$42,852.50**	**$22,866 85**	**-$19,985 65**	
Terumo Corp | G/L Amount $346 54								
	100 000	06/02/2008	06/13/2011	5,047 35	5,047 35	5,393 89	346 54	long
Toray Inds Adr | G/L Amount $1,408 65								
	10 000	06/02/2008	11/08/2011	651 74	651 74	728 18	76 44	long
	190 000	06/02/2008	10/06/2011	12,383 08	12,383 08	13,578 73	1,195 65	long
	15 000	06/02/2008	06/10/2011	977 61	977 61	1,114 17	136 56	long
Sub Total	**215 000**			**$14,012 43**	**$14,012 43**	**$15,421 08**	**$1,408 65**	
Unilever Nv Ny Sh New | G/L Amount -$2,685 97								
	50 000	06/02/2008	06/10/2011	1,622 50	1,622 50	1,576 13	-46 37	long
	40 000	06/02/2008	11/08/2011	1,298 00	1,298 00	1,360 48	62 48	long
	845 000	06/02/2008	02/15/2011	27,420 28	27,420 28	24,782 02	-2638 26	long
	20 000	06/02/2008	03/17/2011	649 00	649 00	585 18	-63 82	long
Sub Total	**955 000**			**$30,989 78**	**$30,989 78**	**$28,303 81**	**-$2,685 97**	
Veolia Environment | G/L Amount -$45,172 28								
	630 000	06/02/2008	04/20/2011	43,986 71	43,986 71	19,905 81	-24080 90	long
	1,460 000	11/06/2008	04/20/2011	35,450 69	35,450 69	46,130 91	10,680 22	long
	25 000	06/02/2008	03/17/2011	1,745 50	1,745 50	725 73	-1019 77	long
	790 000	06/02/2008	04/05/2011	55,157 94	55,157 94	24,406 11	-30751 83	long
Sub Total	**2,905 000**			**$136,340 84**	**$136,340 84**	**$91,168 56**	**-$45,172 28**	
Vestas Wind Sys Dk1 | G/L Amount -$65,684 29								
	10 000	06/02/2008	11/08/2011	1,390 73	1,390 73	145 49	-1245 24	long
	10 000	06/02/2008	06/14/2011	1,390 73	1,390 73	285 49	-1105 24	long
	605 000	06/02/2008	01/25/2011	84,139 40	84,139 40	20,805 59	-63333 81	long
Sub Total	**625.000**			**$86,920 86**	**$86,920 86**	**$21,236.57**	**-$65,684 29**	
Vodafone Gp Plc Ads New | G/L Amount. -$3,230 94								
	70 000	06/02/2008	11/08/2011	2,212 20	2,212 20	1,981 43	-230 77	long
	115 000	06/02/2008	06/10/2011	3,634 32	3,634 32	2,953 24	-681 08	long
	795 000	06/02/2008	01/24/2011	25,124 22	25,124 22	22,805 13	-2319 09	long
Sub Total	**980 000**			**$30,970 74**	**$30,970 74**	**$27,739 80**	**-$3,230 94**	
Vossloh Ag Akt | G/L Amount $112 40								
	10 000	07/30/2009	11/08/2011	1,160 51	1,160 51	1,018 98	-141 53	long
	170 000	07/30/2009	08/02/2011	19,728 64	19,728 64	19,705 12	-23 52	long
	15 000	07/30/2009	06/14/2011	1,740 76	1,740 76	2,018 21	277 45	long
Sub Total	**195 000**			**$22,629 91**	**$22,629 91**	**$22,742 31**	**$112.40**	
Long Term Total				**$1,395,371.21**	**$1,395,371 21**	**$1,245,957 64**	**-$149,413 57**	
Grand Total				**$1,570,130.54**	**$1,570,130 54**	**$1,383,253 65**	**-$186,876 89**	

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The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise, we use first in first out (FIFO) accounting

P - You have provided the trade history for this transaction, it was not available through Morgan Stanley Smith Barney LLC records

CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
15TH FLOOR
BROOKLYN NY 11201-2776

Home
Mobile
Business (787) 763-5868
MRIVERA@CONSULTIVA COM

TIER Reserved Prestige

ACCT 250-055578-077 AAA
Sweep Fund AATF

Realized Gain/Loss for Year 2011

Short Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Advance Auto Parts	**G/L Amount $6,612 30**							
	31 000	01/24/2011	05/18/2011	1,976 98	1,976 98	2,156 47	179 49	short
	494 000	09/13/2010	05/18/2011	27,931 52	27,931 52	34,364 33	6,432 81	short
Sub Total	**525 000**			**$29,908 50**	**$29,908 50**	**$36,520 80**	**$6,612 30**	
Alliant Energy Cp	**G/L Amount $4,192 47**							
	46 000	11/29/2010	03/04/2011	1,666 60	1,666 60	1,810 23	143 63	short
	785 000	04/14/2010	03/04/2011	26,843 19	26,843 19	30,892 03	4,048 84	short
Sub Total	**831 000**			**$28,509 79**	**$28,509 79**	**$32,702 26**	**$4,192.47**	
Horace Mann Educators Cp	**G/L Amount -$365 38**							
	84 000	11/29/2010	08/23/2011	1,396 20	1,396 20	1,030 82	-365 38	short
Lincoln Ntl Corp Ind	**G/L Amount. -$6,418 26**							
	511 000	05/18/2011	11/22/2011	15,008 19	15,008 19	9,662 41	-5345 78	short
	106 000	01/24/2011	11/22/2011	3,076 82	3,076 82	2,004 34	-1072 48	short
Sub Total	**617 000**			**$18,085 01**	**$18,085 01**	**$11,666 75**	**-$6,418 26**	
Powershares Global Clean	**G/L Amount -$6,144 26**							
	1,019 000	05/18/2011	11/22/2011	14,862 20	14,862 20	8,717 94	-6144 26	short
Range Resources Corp	**G/L Amount $8,019 66**							
	581 000	09/13/2010	03/04/2011	20,968 29	20,968 29	28,987 95	8,019 66	short
T C F Financial	**G/L Amount -$85 70**							
	1,450 000	09/13/2010	03/04/2011	22,224 06	22,224 06	23,550 40	1,326 34	short
	1,664 000	06/16/2010	03/04/2011	28,438 16	28,438 16	27,026 12	-1412 04	short
Sub Total	**3,114 000**			**$50,662 22**	**$50,662.22**	**$50,576 52**	**-$85 70**	
Telvent Git Sa -Ord	**G/L Amount $14,770 83**							
	365 000	11/29/2010	06/30/2011	8,755 63	8,755 63	14,520 43	5,764 80	short
	465 000	09/13/2010	06/30/2011	9,492 60	9,492 60	18,498 63	9,006 03	short
Sub Total	**830 000**			**$18,248.23**	**$18,248 23**	**$33,019 06**	**$14,770 83**	
Timberland Co A	**G/L Amount $2,374 45**							
	288 000	11/29/2010	05/18/2011	7,103 33	7,103 33	9,477 78	2,374 45	short
United Natural Foods Inc	**G/L Amount $4,674 74**							
	540 000	09/13/2010	03/04/2011	18,638 59	18,638 59	23,313 33	4,674 74	short
Short Term Total				**$208,382 36**	**$208,382 36**	**$236,013 21**	**$27,630 85**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Alliant Energy Cp	**G/L Amount $302 38**							
	200 000	08/17/2007	03/04/2011	7,568 20	7,568 20	7,870 58	302 38	long
Altera Cp	**G/L Amount $36,079 73**							
	50 000	06/01/2006	06/10/2011	982 25	982 25	2,190 25	1,208 00	long
	51 000	11/01/2006	06/10/2011	922 06	922 06	2,234 05	1,311 99	long
	475 000	11/01/2006	06/24/2011	8,587 79	8,587 79	20,723 93	12,136 14	long
	205 000	01/03/2006	01/24/2011	3,768 31	3,768 31	7,772 70	4,004 39	long
	423 000	01/03/2006	03/04/2011	7,775 58	7,775 58	18,788 20	11,012 62	long
	252 000	01/03/2006	06/10/2011	4,632 26	4,632 26	11,038 85	6,406 59	long
Sub Total	**1,456 000**			**$26,668 25**	**$26,668 25**	**$62,747 98**	**$36,079 73**	
Analog Devices Inc	**G/L Amount $4,616 37**							
	512 000	01/07/2008	06/24/2011	14,709 89	14,709 89	19,061 96	4,352 07	long

	44 000	10/02/2007	06/24/2011	1,624 80	1,624 80	1,638 14	13 34	long
	121 000	10/02/2007	01/24/2011	4,468 20	4,468 20	4,719 16	250 96	long
Sub Total	**677 000**			**$20,802 89**	**$20,802 89**	**$25,419 26**	**$4,616 37**	
Chipotle Mexican Gnll Inc Com	**G/L Amount $16,509 84**							
	75 000	07/10/2009	03/04/2011	5,071 63	5,071 63	19,006 13	13,934 50	long
	17 000	07/10/2009	01/24/2011	1,149 57	1,149 57	3,724 91	2,575 34	long
Sub Total	**92 000**			**$6,221 20**	**$6,221 20**	**$22,731 04**	**$16,509 84**	
Decker Outdoor Corporation	**G/L Amount $903 74**							
	26 000	04/02/2008	01/24/2011	964 56	964 56	1,868 30	903 74	long
Enbridge Inc	**G/L Amount $7,711 10**							
	325 000	05/09/2008	03/04/2011	14,194 49	14,194 49	19,460 23	5,265 74	long
	100 000	12/18/2006	03/04/2011	3,542 40	3,542 40	5,987 76	2,445 36	long adj 2009-11-25
Sub Total	**425 000**			**$17,736 89**	**$17,736 89**	**$25,447 99**	**$7,711 10**	
Expeditors Intl Wash Inc	**G/L Amount $4,981 36**							
	75 000	05/04/2009	05/18/2011	2,862 75	2,862 75	3,919 03	1,056 28	long
	100 000	07/10/2009	05/18/2011	3,171 25	3,171 25	5,225 38	2,054 13	long
	49 000	01/03/2006	05/18/2011	1,621 36	1,621 36	2,560 43	939 07	long
	60 000	02/01/2006	05/18/2011	2,203 35	2,203 35	3,135 23	931 88	long
Sub Total	**284 000**			**$9,858 71**	**$9,858 71**	**$14,840 07**	**$4,981 36**	
Gardner Denver Inc	**G/L Amount. $635 47**							
	25 000	07/10/2007	01/24/2011	1,114 74	1,114 74	1,750 21	635 47	long
Gen-Probe Inc	**G/L Amount $695 07**							
	70 000	11/01/2007	05/18/2011	4,896 02	4,896 02	5,591 09	695 07	long
Genworth Financial Inc Cl A	**G/L Amount -$715 82**							
	1,331 000	01/13/2010	03/04/2011	17,613 19	17,613 19	16,897 37	-715 82	long
Hcc Insurance Hldgs Inc	**G/L Amount $1,504 96**							
	155 000	10/16/2009	08/23/2011	4,417 61	4,417 61	4,180 64	-236 97	long
	71 000	08/12/2009	08/23/2011	1,845 91	1,845 91	1,915 01	69 10	long
	329 000	08/12/2009	06/10/2011	8,553 59	8,553 59	10,226 42	1,672 83	long
Sub Total	**555 000**			**$14,817 11**	**$14,817.11**	**$16,322 07**	**$1,504 96**	
Hologic Inc	**G/L Amount -$13,201 76**							
	950 000	10/16/2009	11/22/2011	15,991 76	15,991 76	15,697 21	-294 55	long
	600 000	01/13/2010	11/22/2011	9,125 25	9,125 25	9,914 03	788 78	long
	1,105 000	04/14/2010	11/22/2011	20,261 76	20,261 76	18,258 33	-2003 43	long
	201 000	04/02/2008	11/22/2011	5,881 62	5,881 62	3,321 20	-2560 42	long
	272 000	01/07/2008	01/24/2011	9,562 02	9,562 02	5,257 09	-4304 93	long
	104 000	01/07/2008	06/10/2011	3,656 07	3,656 07	2,075 69	-1580 38	long
	349 000	04/02/2008	06/10/2011	10,212 37	10,212 37	6,965 54	-3246 83	long
Sub Total	**3,581 000**			**$74,690.85**	**$74,690 85**	**$61,489 09**	**-$13,201 76**	
Horace Mann Educators Cp	**G/L Amount -$933 17**							
	525 000	02/04/2009	08/23/2011	4,821 02	4,821 02	6,442 68	1,621 66	long
	850 000	04/14/2010	08/23/2011	13,811 53	13,811 53	10,431 00	-3380 53	long
	1,025 000	12/02/2008	08/23/2011	7,248 00	7,248 00	12,578 56	5,330 56	long
	635 000	01/03/2006	08/23/2011	12,035 05	12,035 05	7,792 57	-4242 48	long
	40 000	04/03/2006	08/23/2011	753 25	753 25	490 87	-262 38	long
Sub Total	**3,075 000**			**$38,668 85**	**$38,668.85**	**$37,735 68**	**-$933 17**	
Jarden Corp	**G/L Amount $2,732 09**							
	469 000	12/03/2007	06/10/2011	12,233 41	12,233 41	14,965 50	2,732 09	long
Lincoln Ntl Corp Ind	**G/L Amount $5,847 91**							
	495 000	04/01/2009	11/22/2011	3,511 97	3,511 97	9,359 88	5,847 91	long
Minerals Technology Inc	**G/L Amount -$695 86**							
	100 000	10/02/2007	06/10/2011	6,833 25	6,833 25	6,400 87	-432 38	long
	1 000	11/01/2007	06/10/2011	68 52	68 52	64 01	-4 51	long

	33 000	09/06/2007	06/10/2011	2,230 80	2,230 80	2,112 29	-118 51	long
	23 000	08/17/2007	01/24/2011	1,456 48	1,456 48	1,470 31	13 83	long
	42 000	09/06/2007	01/24/2011	2,839 20	2,839 20	2,684 91	-154 29	long
Sub Total	**199 000**			**$13,428 25**	**$13,428 25**	**$12,732 39**	**-$695 86**	
Natl Fuel Gas Co	**G/L Amount $4,824 73**							
	150 000	05/04/2009	08/23/2011	5,097 26	5,097 26	8,250 52	3,153 26	long
	151 000	08/29/2008	08/23/2011	7,125 15	7,125 15	8,305 53	1,180 38	long
	24 000	08/29/2008	01/24/2011	1,132 47	1,132 47	1,623 56	491 09	long
Sub Total	**325 000**			**$13,354 88**	**$13,354 88**	**$18,179 61**	**$4,824 73**	
Nv Energy Inc Com	**G/L Amount $2,795 83**							
	1,231 000	01/13/2010	11/22/2011	15,275 92	15,275 92	18,071 75	2,795 83	long
Panera Bread Company Cl A	**G/L Amount $9,531 94**							
	65 000	03/15/2010	08/23/2011	5,084 12	5,084 12	6,847 43	1,763 31	long
	161 000	01/13/2010	08/23/2011	10,944 10	10,944 10	16,960 57	6,016 47	long
	61 000	01/13/2010	01/24/2011	4,146 52	4,146 52	5,898 68	1,752 16	long
Sub Total	**287 000**			**$20,174 74**	**$20,174 74**	**$29,706 68**	**$9,531 94**	
Powershares Dynamic Biotechnol	**G/L Amount $2,676 40**							
	422 000	02/01/2008	06/10/2011	7,453 18	7,453 18	9,168 31	1,715 13	long
	268 000	02/01/2008	01/24/2011	4,733 30	4,733 30	5,694 57	961 27	long
Sub Total	**690 000**			**$12,186 48**	**$12,186 48**	**$14,862 88**	**$2,676 40**	
Powershares Global Clean	**G/L Amount -$37,204 34**							
	50 000	11/05/2007	11/22/2011	1,535 25	1,535 25	427 77	-1107 48	long
	723 000	10/02/2007	11/22/2011	21,205 08	21,205 08	6,185 54	-15019 54	long
	1,405 000	10/02/2007	03/04/2011	41,207 67	41,207 67	20,130 35	-21077 32	long
Sub Total	**2,178 000**			**$63,948 00**	**$63,948 00**	**$26,743 66**	**-$37,204 34**	
Pwrshr Wldhill Clean Energy	**G/L Amount -$19,777 43**							
	500 000	10/16/2009	05/18/2011	5,526 25	5,526 25	4,711 38	-814 87	long
	1,100 000	11/05/2008	05/18/2011	11,569 22	11,569 22	10,365 03	-1204 19	long
	1,800 000	07/01/2008	05/18/2011	34,719 33	34,719 33	16,960 96	-17758 37	long
Sub Total	**3,400 000**			**$51,814 80**	**$51,814 80**	**$32,037.37**	**-$19,777 43**	
Thomas & Betts Corp	**G/L Amount -$93 25**							
	101 000	04/03/2007	06/10/2011	4,897 89	4,897 89	5,005 42	107 53	long
	96 000	12/18/2006	06/10/2011	4,958 40	4,958 40	4,757 62	-200 78	long adj 2009-11-25
Sub Total	**197 000**			**$9,856 29**	**$9,856 29**	**$9,763.04**	**-$93 25**	
Timberland Co A	**G/L Amount $33,700 58**							
	300 000	05/04/2009	05/18/2011	4,228 26	4,228 26	9,872 68	5,644 42	long
	300 000	07/10/2009	05/18/2011	3,788 25	3,788 25	9,872 68	6,084 43	long
	125 000	10/01/2008	05/18/2011	2,126 73	2,126 73	4,113 62	1,986 89	long
	850 000	12/02/2008	05/18/2011	7,987 77	7,987 77	27,972 61	19,984 84	long
Sub Total	**1,575 000**			**$18,131 01**	**$18,131 01**	**$51,831 59**	**$33,700 58**	
United Natural Foods Inc	**G/L Amount $5,086 98**							
	324 000	02/17/2010	03/04/2011	8,901 02	8,901 02	13,988 00	5,086 98	long
W W Grainger Inc	**G/L Amount $5,759 44**							
	55 000	01/03/2006	11/22/2011	3,827 47	3,827 47	9,586 91	5,759 44	long
Waters Corp	**G/L Amount $5,057 11**							
	114 000	10/01/2008	06/10/2011	6,596 18	6,596 18	10,576 41	3,980 23	long
	56 000	10/01/2008	01/24/2011	3,240 23	3,240 23	4,317 11	1,076 88	long
Sub Total	**170.000**			**$9,836 41**	**$9,836 41**	**$14,893 52**	**$5,057 11**	
Long Term Total				**$498,102 11**	**$498,102 11**	**$577,433 51**	**$79,331 40**	
Grand Total				**$706,484 47**	**$706,484 47**	**$813,446 72**	**$106,962 25**	

Disclaimer
The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns Gain and loss information is calculated based upon uniform

The Christopher Reynolds Foundation, Inc.
SCHEDULE OF INVESTMENT IN COMMON STOCK
December 31, 2011

Number of Shares		Cost	Fair Value
118	American Electric Power Company, Inc.	$ 1,630	$ 4,875
107	Best Buy Co.	3,908	2,501
50	Chevron Corp.	1,087	5,320
56	Exxon Mobil Corp.	188	4,747
163	General Electric Co.	182	2,919
5,397	Orion Energy Systems	16,191	16,191
258	Pfizer Inc.	1,358	5,583
1,000	Progress Energy, Inc. CVO	545	734
78	Raytheon Co (New)	2,215	3,774
181	Wells Fargo & Co New	5,018	4,988
	TOTAL INVESTMENT IN COMMON STOCK	$ 32,322	$ 51,631

The Christopher Reynolds Foundation, Inc.
OTHER INVESTMENTS
2011

	December 31, 2011	
	Securities Cost	Fair Market Value
EQUITY FUNDS: [see attached]		
Boston Common International	4,142,187	3,718,726
Trillium Assets Management	1,788,287	2,062,172
Walden Asset Management	1,874,297	2,096,730
Boston Common Large Cap	2,601,037	2,964,676
Nelson Capital Large Cap	2,241,440	2,687,152
Multi-Strategy/Stonebrook	497,593	492,856
La Siembra	25,000	25,000
	$ 13,169,841	$ 14,047,312
FIXED INCOME FUNDS:		
Access Capital Community Fund	$ 2,555,409	$ 2,589,351
Pax World High Yield Fund	2,780,566	2,454,907
RSF Social Investments Fund	365,637	365,637
Community Capital Management	761,279	779,083
Equal Exchange	63,258	63,137
	6,526,149	6,252,115
LIMITED PARTNERSHIPS:		
Earthrise Capital Fund L P	323,316	325,583
Clean Technology Fund II LP	237,270	211,764
Emerald Cleantech Fund, II LP	763,533	617,760
Rose Real Estate Fund, L.P.	199,986	199,986
The Torrey Development Fund,L.P.	-	-
	1,524,105	1,355,093
Total	$ 21,220,095	$ 21,654,520

Christopher Reynolds (International)
Portfolio Holdings with
Boston Common International
as of 12/31/11

Name	Quantity	Cost Basis	Market Valuc*
INTERNATIONAL EQUITY			
HONDA MOTOR LTD AMERN SHS	2385	76,384	72,862
NEW ORIENTAL ED & TECH GRP INC SPON ADR	1175	15,732	28,259
GAFISA S A SPONS ADR	4160	56,352	19,136
NASPERS LTD N SHARES	810	38,920	35,435
PEARSON PLC SPONSORED ADR	4010	52,630	75,669
ADIDAS AG	1040	54,867	68,049
		294,885	299,410
CONSUMER STAPLES			
CASINO GUICHARD PERRACHON SA	960	84,813	81,104
OLAM INTERNATIONAL LTD	17000	41,225	27,926
DANONE GROUP	615	37,546	38,347
TINGYI HLDG CO	15455	42,044	46,962
UNILEVER N V N Y SHS NEW	2705	84,195	92,971
HENKEL AG & CO KGAA SPONSORED ADR	1910	83,186	92,788
KAO CORPORATION	2300	58,995	62,866
		432,004	442,964
ENERGY			
SMA SOLAR TECHNOLOGY AG	420	35,199	23,117
VESTAS WIND SYS	605	84,020	6,552
TENARIS S A SPONSORED ADR	1349	82,348	50,156
WORLEYPARSONS LTD	1995	65,555	52,502
ORIGIN ENERGY LIMITED	4205	59,080	57,508
STATOIL ASA SPONSORED ADR	4460	91,561	114,220
SUBSEA 7 S A SPONSORED ADR	3255	82,138	60,576
		499,901	364,631
FINANCIALS			
JULIUS BAER GROUP LRD ORD.	1,795	66,315	71,100
BARCLAYS PLC	23,260	63,563	63,639
HANG SENG BANK LTD	5,700	83,615	67,630
HSBC HLDGS PLC SPON ADR NEW	1,792	85,985	68,275
KASIKORNBANK PUBLIC CO LTD DP RCT NON VTG	16,310	37,982	63,069
STANDARD BANK GROUP LTD	3,075	44,525	37,612
STANDARD CHARTERED PLC	3,430	116,541	75,107
AMP LTD	12,950	67,781	54,035
AXA SA SPONSORED ADR	4,330	115,911	55,684
SAMPO OYJ	2,685	83,651	66,818
CAPITALAND LTD	22,000	65,172	37,497
MITSUI FUDOSAN CO LTD	2,000	33,104	29,166
		864,145	689,632

Christopher Reynolds (International)
Portfolio Holdings with
Boston Common International
as of 12/31/11

HEALTHCARE			
SMITH & NEPHEW PLC SPDN ADR NEW	1,250	67,550	60,188
SONOVA HOLDING AG NAMEN AKT	655	41,196	68,820
SYSMEX CORP	2,400	45,388	78,232
TERUMO CORP	1,800	91,488	84,806
NOVARTIS A G SPONSORED ADR	1,825	100,075	104,335
ROCHE HLDG LTD SPONSORED ADR	2,985	105,207	127,012
		450,904	523,393
INDUSTRIALS			
ABENGOA SA	1,490	51,961	31,722
ABB LTD SPONSORED ADR	4,935	100,465	92,926
KONINKLIJKE PHILIPS ELECTRS NV NY REG SH NEW	2,673	100,040	55,999
FANUC CORP SHS	400	45,075	61,242
KUBOTA CORP ADR	2,000	83,624	83,120
NGK INSULATORS	4,000	78,073	47,518
SPIRAX-SARCO ENGINEERING PLC	1,125	37,355	32,747
VOSSLOH AG	270	31,334	25,983
		527,927	431,257
MATERIALS			
AIR LIQUIDE ADR	4,194	104,448	103,172
JOHNSON MATTHEY PUB LTD CO SPONSORED ADR	915	51,293	51,835
TORAY INDS INC ADR	495	32,261	35,590
UMICORE SA	1,325	68,068	52,669
SIMS METAL MANAGEMENT LTD SPONS ADR	4,170	97,444	53,585
		353,514	296,851
TECHNOLOGY			
NIPPON ELECTRIC GLASS CO.	5,000	70,361	49,519
CHECK POINT SOFTWARE TECH LTD ORD	980	44,453	51,489
ASML HOLDING N V NY REG SHS	1,405	39,852	58,715
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	4,247	48,215	54,829
SAP AG SPON ADR	1,150	57,965	60,893
		260,846	275,445
TELECOMMUNICATIONS			
SINGAPORE TELECOMMUNICATIONS LTD	16,000	39,668	38,129
AMERICA MOVIL SAB DE CV SPON ADR L SI-IS	2,980	86,340	67,348
VODAFONE GROUP PLC NEW SPONS ADR NEW	4,745	140,767	133,002
		266,775	238,479
UTILITIES			
COMPANHIA ENERGETICA DE MINAS SP ADR N-V PFD	3,408	59,050	60,628
SSE PLC SPONSORED ADR	3,100	90,711	62,279
EDP RENOVAVEIS SA	5,500	41,525	33,757
		191,286	156,664
	TOTAL	4,142,187	3,718,726

MorganStanley SmithBarney

Holdings

Active Assets Account
250-055578-077

CHRISTOPHER REYNOLDS FOUNDATION
267 FIFTH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALTERA CP (ALTR)	11/1/06	24.000	$18.080	$433.91	$890.40	$456.49 LT		
	12/1/06	300.000	19 838	5,951.25	11,130 00	5,178.75 LT 2		
	12/18/06	300.000	18.383	5,515.00	11,130.00	5,615.00 LT		
	9/13/10	280.000	26.679	7,469 99	10,388.00	2,918.01 LT		
	11/29/10	101.000	35.180	3,553.13	3,747.10	193.97 LT		
	Total	1,005.000		22,923.28	**37,285.50**	14,362.22 LT	321.60	0 86
Share Price. $37.100, Rating. Morgan Stanley. 2, Citigroup: 1, S&P: 2; Next Dividend Payable 03/12								
ANALOG DEVICES INC (ADI)	1/7/08	288.000	28.730	8,274.31	10,304.64	2,030.33 LT		
	4/14/10	515.000	31.210	16,073.02	18,426.70	2,353.68 LT		
	11/29/10	70.000	35 766	2,503.60	2,504 60	1.00 LT		
	Total	873.000		26,850.93	**31,235.94**	4,385.01 LT	873.00	2.79
Share Price. $35.780, Rating Citigroup: 1, S&P. 2; Next Dividend Payable 03/12								
ANGIODYNAMICS INC (ANGO)	2/17/10	700.000	16.518	11,562.25	10,367.00	(1,195.25) LT		
	3/15/10	370.000	15.557	5,756.05	5,479.70	(276 35) LT		
	Total	1,070.000		17,318.30	**15,846.70**	(1,471.60) LT	—	—
Share Price: $14.810								
ATWOOD OCEANICS INC (ATW)	2/17/10	536.000	33 896	18,168.13	21,327.44	3,159.31 LT		
	3/4/11	484.000	45.550	22,046.34	19,258.36	(2,787.98) ST		
	Total	1,020 000		40,214 47	**40,585.80**	3,159.31 LT (2,787.98) ST	—	—
Share Price: $39.790, Rating. Morgan Stanley: 3, S&P: 1								
AVISTA CORP (AVA)	3/4/11	1,409.000	22.564	31,793.04	**36,281.75**	4,488 71 ST	1,549.90	4.27
Share Price. $25.750, Next Dividend Payable 03/12								
BERKLEY W R CORP (WRB)	6/1/07	375.000	33 344	12,504.08	12,896 25	392.17 LT		
	7/10/07	200.000	32.096	6,419.25	6,878.00	458.75 LT		
	11/29/10	616.000	27.025	16,647.18	21,184.24	4,537.06 LT		

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Holdings

Active Assets Account
250-055578-077

CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,191.000		35,570.51	**40,958.49**	5,387.98 LT	381.12	0.93
Share Price: $34.390; Rating: Morgan Stanley: 3, Citigroup: 2; Next Dividend Payable 03/12								
BOSTON PROPERTIES INC (BXP)	12/2/08	227.000	45.453	10,317.76	**22,609.20**	12,291.44 LT	499.40	2.20
Share Price: $99.600; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 01/27/12								
CBRE GROUP INC (CBG)	9/13/10	1,544.000	18.470	28,517.94	**23,499.68**	(5,018.26) LT	—	—
Share Price: $15.220; Rating: S&P: 1								
CDN PACIFIC RY LTD NEW (CP)	5/17/07	410.000	68.824	28,217.74	27,744.70	(473.04) LT		
	1/24/11	41.000	67.336	2,760.79	2,774 47	13.68 ST		
	Total	451.000		30,978.53	**30,519.17**	(473.04) LT 13.68 ST	527.22	1.72
Share Price: $67.670; Rating. Morgan Stanley 2, Citigroup: 2, Next Dividend Payable 01/30/12								
CERNER CORP (CERN)	8/23/11	511.000	58.729	30,010.49	**31,298.75**	1,288.26 ST	—	—
Share Price: $61.250, Rating. Morgan Stanley: 1, Citigroup. 1, S&P: 1								
CHURCH & DWIGHT CO INC (CHD)	12/18/06	420.000	17.418	7,315.47	19,219.20	11,903.73 LT 2		
	5/17/07	300 000	24.713	7,413.75	13,728.00	6,314.25 LT		
	3/15/10	160.000	33.483	5,357.25	7,321.60	1,964.35 LT		
	Total	880.000		20,086.47	**40,268.80**	20,182.33 LT	598.40	1.48
Share Price: $45.760; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 03/12								
CREE RESEARCH INC (CREE)	8/12/09	64.000	33.734	2,158.95	1,410.56	(748.39) LT		
	10/16/09	300.000	40.078	12,023.25	6,612.00	(5,411.25) LT		
	Total	364.000		14,182.20	**8,022.56**	(6,159.64) LT	—	—
Share Price: $22.040; Rating. Morgan Stanley: 2								
DECKER OUTDOOR CORPORATION (DECK)	4/2/08	376.000	37.099	13,949.06	**28,414.32**	14,465.26 LT	—	—
Share Price: $75.570, Rating. S&P: 2								
DONALDSON CO INC (DCI)	1/7/09	250.000	33.943	8,485.75	17,020.00	8,534.25 LT		
	1/24/11	201 000	58.980	11,854.95	13,684.08	1,829.13 ST		
	Total	451.000		20,340.70	**30,704.08**	8,534.25 LT 1,829.13 ST	270.60	0.88
Share Price. $68.080; Next Dividend Payable 03/12								
EAST WEST BANCORP (EWBC)	3/4/11	1,995.000	23.004	45,892.00	39,401.25	(6,490.75) ST		
	11/22/11	497.000	18.672	9,279.97	9,815.75	535.78 ST		

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Holdings

Active Assets Account 250-055578-077

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	2,492.000		55,171.97	**49,217.00**	(5,954.97) ST	498.40	1 01
Share Price. $19.750; Rating. Morgan Stanley. 1, S&P. 2; Next Dividend Payable 02/12								
ENDO PHARMACEUTICALS HLDS INC (ENDP)	3/15/10	997.000	23.719	23,647.87	34,426.41	10,778.54 LT		
	9/13/10	430.000	28.818	12,391.85	14,847.90	2,456 05 LT		
	Total	1,427.000		36,039.72	**49,274.31**	13,234.59 LT	—	—
Share Price. $34.530; Rating Citigroup: 1, S&P· 1								
F5 NETWORKS INC (FFIV)	4/1/09	306.000	21.381	6,542.47	**32,472.72**	25,930 25 LT	—	—
Share Price: $106.120, Rating· S&P 1								
FACTSET RESEARCH SYSTEMS INC (FDS)	6/1/06	15.000	45.745	686.18	1,309.20	623.02 LT		
	7/10/09	120.000	49 452	5,934.25	10,473.60	4,539.35 LT		
	Total	135.000		6,620.43	**11,782.80**	5,162.37 LT	145.80	1.23
Share Price: $87.280, Rating. S&P: 2; Next Dividend Payable 03/12								
FOREST CY ENTERPRISE A (FCE'A)	10/16/09	800.000	12 320	9,856.21	9,456.00	(400.21) LT		
	3/4/11	1,278.000	18.798	24,024.35	15,105.96	(8,918.39) ST		
	Total	2,078.000		33,880.56	**24,561.96**	(400.21) LT (8,918.39) ST	—	—
Share Price. $11.820								
GARDNER DENVER INC (GDI)	7/10/07	350.000	44.590	15,606.34	26,971 00	11,364.66 LT		
	8/17/07	75.000	37.330	2,799.75	5,779.50	2,979.75 LT		
	5/9/08	150.000	48.085	7,212.75	11,559.00	4,346.25 LT		
	11/29/10	26.000	64.611	1,679.88	2,003 56	323.68 LT		
	Total	601.000		27,298.72	**46,313.06**	19,014.34 LT	120 20	0.25
Share Price· $77.060, Next Dividend Payable 03/12								
GEN-PROBE INC (GPRO)	2/1/08	175.000	58.157	10,177 49	10,346 00	168.51 LT		
	1/24/11	56 000	62.237	3,485.28	3,310 72	(174.56) ST		
	Total	231.000		13,662.77	**13,656.72**	168 51 LT (174.56) ST	—	—
Share Price. $59 120, Rating: S&P. 2								

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GREEN MOUNTAIN COFFEE INC (GMCR)	3/4/09	358.000	8.967	3,210.16	**16,056.30**	12,846.14 LT	—	—
Share Price: $44.850								
HCC INSURANCE HLDGS INC (HCC)	10/16/09	195.000	28.501	5,557.64	5,362.50	(195.14) LT		
	1/13/10	530.000	27.818	14,743.54	14,575.00	(168.54) LT		
	4/14/10	1,000.000	27.999	27,998.70	27,500.00	(498.70) LT		
	11/29/10	119.000	28.200	3,355.85	3,272.50	(83.35) LT		
	11/22/11	332.000	26.048	8,648.06	9,130.00	481.94 ST		
	Total	2,176.000		60,303.79	**59,840.00**	(945.73) LT 481.94 ST	1,349.12	2.25
Share Price. $27.500; Next Dividend Payable 01/17/12								
HCP INCORPORATED (HCP)	10/1/08	225.000	38.315	8,620.79	9,321.75	700.96 LT		
	2/4/09	425.000	24.425	10,380.80	17,607.75	7,226.95 LT		
	Total	650.000		19,001.59	**26,929.50**	7,927.91 LT	1,248.00	4.63
Share Price: $41.430, Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1, Next Dividend Payable 02/12								
ITC HOLDINGS (ITC)	8/23/11	300.000	71.786	21,535.68	**22,764.00**	1,228.32 ST	423.00	1.85
Share Price: $75.880; Rating: S&P: 1; Next Dividend Payable 03/12								
ITRON INC (ITRI)	6/2/08	51.000	97.173	4,955.80	1,824.27	(3,131.53) LT		
	7/10/09	135.000	51.149	6,905.10	4,828.95	(2,076.15) LT		
	4/14/10	245.000	76.007	18,621.64	8,763.65	(9,857.99) LT		
	9/13/10	425.000	60.088	25,537.24	15,202.25	(10,334.99) LT		
	1/24/11	47.000	59.738	2,807.67	1,681.19	(1,126.48) ST		
	Total	903.000		58,827.45	**32,300.31**	(25,400.66) LT (1,126.48) ST	—	—
Share Price: $35.770; Rating: Morgan Stanley: 1, S&P: 2								
JARDEN CORP (JAH)	12/3/07	176.000	26.084	4,590.79	5,258.88	668.09 LT		
	1/7/08	150.000	22.065	3,309.75	4,482.00	1,172.25 LT		
	11/29/10	829.000	30.678	25,432.26	24,770.52	(661.74) LT		
	5/18/11	811.000	34.648	28,099.61	24,232.68	(3,866.93) ST		
	11/22/11	264.000	29.873	7,886.40	7,888.32	1.92 ST		
	Total	2,230.000		69,318.81	**66,632.40**	1,178.60 LT (3,865.01) ST	769.35	1.15
Share Price: $29.880; Rating: Citigroup: 1; Next Dividend Payable 01/31/12								

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Holdings

Active Assets Account
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KANSAS CY SOUTHN IND NEW (KSU)	8/29/08	321.000	52.098	16,723.43	21,831.21	5,107.78 LT		
	9/13/10	180.000	39.199	7,055.81	12,241.80	5,185.99 LT		
	3/4/11	278.000	53.824	14,962.96	18,906.78	3,943.82 ST		
	Total	779.000		38,742 20	**52,979.79**	10,293.77 LT 3,943.82 ST	—	—
Share Price. $68.010; Rating. Morgan Stanley: 1, Citigroup. 1, S&P: 2								
LASALLE HOTEL PROPERTIES (LHO)	6/16/10	405.000	24.153	9,781 93	9,805.05	23.12 LT		
	11/29/10	444.000	23.356	10,369.85	10,749 24	379.39 LT		
	Total	849.000		20,151.78	**20,554.29**	402 51 LT	373.56	1.81
Share Price: $24.210; Rating. Morgan Stanley. 2, Citigroup: 1, S&P. 2, Next Dividend Payable 01/13/12								
LINCOLN ELEC HLDGS INC (LECO)	3/15/10	720.000	26.913	19,377.03	28,166.40	8,789.37 LT		
	1/24/11	482.000	33.494	16,144.13	18,855.84	2,711.71 ST		
	Total	1,202.000		35,521.16	**47,022.24**	8,789.37 LT 2,711.71 ST	817.36	1 73
Share Price. $39.120; Rating. S&P. 2, Next Dividend Payable 01/13/12								
LOGMEIN INC COM (LOGM)	11/22/11	834.000	39.606	33,031.65	**32,150.70**	(880.95) ST	—	—
Share Price. $38.550								
MIDDLEBY CORP DEL (MIDD)	12/18/06	162.000	50.412	8,166.74	15,234.48	7,067.74 LT 2		
	7/10/09	100.000	40.163	4,016.25	9,404.00	5,387.75 LT		
	1/24/11	189.000	82.722	15,634.41	17,773.56	2,139.15 ST		
	Total	451.000		27,817.40	**42,412.04**	12,455.49 LT 2,139.15 ST	—	—
Share Price. $94.040								
MINERALS TECHNOLOGY INC (MTX)	11/1/07	199.000	68.521	13,635.73	11,249.47	(2,386.26) LT		
	8/29/08	250 000	65.925	16,481 25	14,132.50	(2,348.75) LT		
	11/12/09	100 000	55.493	5,549 25	5,653.00	103.75 LT		
	3/15/10	175.000	52.861	9,250.75	9,892.75	642 00 LT		
	4/14/10	120.000	58.153	6,978.40	6,783.60	(194.80) LT		
	Total	844.000		51,895.38	**47,711.32**	(4,184 06) LT	168.80	0.35
Share Price. $56.530, Rating S&P· 1, Next Dividend Payable 03/12								
NETGEAR INC (NTGR)	1/13/10	892.000	22.753	20,295.28	29,944.44	9,649.16 LT		
	3/15/10	205.000	26.556	5,444.04	6,881.85	1,437.81 LT		
	8/23/11	420.000	26.250	11,025.20	14,099.40	3,074.20 ST		

CONTINUEI

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,517.000		36,764.52	**50,925.69**	11,086.97 LT 3,074.20 ST	—	—
Share Price: $33.570; Rating: S&P. 2								
NORDSTROM INC (JWN)	10/16/09	131.000	34.738	4,550.72	6,512.01	1,961.29 LT		
	3/15/10	270.000	39.767	10,737.05	13,421.70	2,684.65 LT		
	5/18/11	394.000	46.446	18,299.77	19,585.74	1,285.97 ST		
	11/22/11	461.000	46.395	21,387.96	22,916.31	1,528.35 ST		
	Total	1,256.000		54,975.50	**62,435.76**	4,645.94 LT 2,814.32 ST	1,155.52	1.85
Share Price: $49.710; Rating: Morgan Stanley. 2, Citigroup. 1, S&P: 1; Next Dividend Payable 03/12								
NV ENERGY INC COM (NVE)	1/13/10	1,302.000	12.409	16,156.99	**21,287.70**	5,130.71 LT	677.04	3.18
Share Price: $16.350; Rating: Citigroup. 1, Next Dividend Payable 03/12								
ONEOK INC NEW (OKE)	6/16/10	320.000	46.907	15,010.28	27,740.80	12,730.52 LT		
	9/13/10	210.000	44.649	9,376.20	18,204.90	8,828.70 LT		
	Total	530.000		24,386.48	**45,945.70**	21,559.22 LT	1,187.20	2.58
Share Price. $86.690; Rating: Morgan Stanley. 1, Citigroup. 1, S&P: 1, Next Dividend Payable 02/12								
PANERA BREAD COMPANY CL A (PNRA)	3/15/10	300.000	78.217	23,465.19	**42,435.00**	18,969.81 LT	—	—
Share Price: $141.450; Rating. Morgan Stanley: 2, S&P: 2								
POWERSHARES DYNAMIC BIOTECHNOL (PBE)	2/1/08	251.000	17.662	4,433.05	5,035.06	602.01 LT		
	6/2/08	525.000	17.923	9,409.73	10,531.50	1,121.77 LT		
	2/4/09	1,475.000	14.758	21,767.70	29,588.50	7,820.80 LT		
	2/17/10	410.000	17.803	7,299.15	8,224.60	925.45 LT		
	11/22/11	378.000	18.625	7,040.35	7,582.68	542.33 ST		
	Total	3,039.000		49,949.98	**60,962.34**	10,470.03 LT 542.33 ST	—	—
Share Price. $20.060								
POWERSHARES WILDERHILL PROGR (PUW)	12/1/06	75.000	25.714	1,928.55	1,689.93	(238.62) LT		
	5/17/07	425.000	29.332	12,466.21	9,576.31	(2,889.90) LT		
	8/17/07	75.000	28.010	2,100.75	1,689.93	(410.82) LT		
	6/2/08	1,300.000	30.628	39,816.19	29,292.24	(10,523.95) LT		
	11/29/10	40.000	26.150	1,046.00	901.29	(144.71) LT		

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Holdings

Active Assets Account
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,915.000		57,357.70	**43,149.73**	(14,208.00) LT	451.94	1.04
Share Price: $22.532								
QEP RESOURCES INC (QEP)	3/4/11	791 000	38.404	30,377.39	**23,176.30**	(7,201.09) ST	63.28	0.27
Share Price. $29.300, Rating: S&P. 1, Next Dividend Payable 03/12								
REINSURANCE GROUP OF AMERICA (RGA)	8/23/11	648.000	48 506	31,431.73	**33,858.00**	2,426.27 ST	466.56	1.37
Share Price. $52.250, Rating. Morgan Stanley. 1; Next Dividend Payable 02/12								
SEALED AIR CP NEW (SEE)	7/10/09	290.000	19.093	5,536.83	4,990 90	(545.93) LT		
	11/12/09	325.000	21.919	7,123.76	5,593 25	(1,530.51) LT		
	Total	615.000		12,660.59	**10,584.15**	(2,076.44) LT	319.80	3.02
Share Price $17.210, Rating: Citigroup· 2, S&P: 1; Next Dividend Payable 03/12								
SMUCKER JM CO COM NEW (SJM)	11/1/07	150.000	52.371	7,855.69	11,725.50	3,869.81 LT		
	5/18/11	391.000	76.882	30,060.84	30,564.47	503.63 ST		
	Total	541.000		37,916.53	**42,289.97**	3,869.81 LT 503.63 ST	1,038.72	2.45
Share Price: $78.170, Rating: Citigroup: 2, S&P: 1; Next Dividend Payable 03/12								
SONOCO PRODUCTS CO (SON)	3/15/10	1,178.000	30.803	36,286.11	**38,826.88**	2,540.77 LT	1,366.48	3.51
Share Price. $32.960; Rating: S&P. 2, Next Dividend Payable 03/12								
STARWOOD HTLS & RSTS WW INC (HOT)	12/2/08	281.000	14.957	4,202.99	13,479.57	9,276.58 LT		
	11/22/11	408.000	46 614	19,018.31	19,571.76	553.45 ST		
	Total	689.000		23,221.30	**33,051.33**	9,276 58 LT 553.45 ST	344.50	1.04
Share Price. $47.970, Rating· Morgan Stanley. 2, Citigroup. 1, S&P 2; Next Dividend Payable 12/12								
SUPERIOR ENERGY SERVICES INC (SPN)	8/29/08	301.000	47.070	14,167.94	8,560 44	(5,607.50) LT		
	12/2/08	475.000	15.586	7,403.52	13,509 00	6,105.48 LT		
	Total	776.000		21,571.46	**22,069.44**	497 98 LT	—	—
Share Price $28.440, Rating: Citigroup: 1, S&P: 1								
SVB FNCL GRP (SIVB)	1/7/08	100 000	48.283	4,828 35	4,769.00	(59.35) LT		
	1/7/09	250.000	25 427	6,356.75	11,922.50	5,565.75 LT		
	5/18/11	361.000	58.620	21,161.65	17,216.09	(3,945.56) ST		

CONTINUED

Holdings

Active Assets Account 250-055578-077 CHRISTOPHER REYNOLDS FOUNDATION 267 FIFTH AVENUE STE 914
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	711.000		32,346.75	**33,907.59**	5,506.40 LT (3,945.56) ST	—	—
Share Price: $47.690; Rating: Morgan Stanley. 2								
TESLA MOTORS INC (TSLA)	3/4/11	970.000	24.119	23,395.32	**27,703.20**	4,307.88 ST	—	—
Share Price: $28.560; Rating: Morgan Stanley. 3								
THOMAS & BETTS CORP (TNB)	4/3/07	274.000	48.494	13,287.36	14,960.40	1,673.04 LT		
	11/12/09	200.000	37.046	7,409.25	10,920.00	3,510.75 LT		
	4/14/10	450.000	41.826	18,821.49	24,570.00	5,748.51 LT		
	3/4/11	316.000	55.824	17,640.29	17,253.60	(386.69) ST		
	Total	1,240.000		57,158.39	**67,704.00**	10,932.30 LT (386.69) ST	—	—
Share Price. $54.600; Rating: Citigroup: 2, S&P: 1								
VEECO INSTRUMENTS INC DEL (VECO)	11/29/10	459.000	44.649	20,493.97	9,547.20	(10,946.77) LT		
	3/4/11	222.000	47.466	10,537.35	4,617.60	(5,919.75) ST		
	6/24/11	430.000	47.070	20,239.95	8,944.00	(11,295.95) ST		
	Total	1,111.000		51,271.27	**23,108.80**	(10,946.77) LT (17,215.70) ST	—	—
Share Price: $20.800; Rating: Morgan Stanley: 2, Citigroup: 2H								
VERIFONE SYSTEMS INC (PAY)	6/24/11	506.000	41.249	20,871.87	17,973.12	(2,898.75) ST		
	8/23/11	687.000	31.315	21,513.36	24,402.24	2,888.88 ST		
	Total	1,193.000		42,385.23	**42,375.36**	(9.87) ST	—	—
Share Price: $35.520; Rating: Citigroup· 1								
W W GRAINGER INC (GWW)	1/3/06	199.000	69.590	13,848.47	37,250.81	23,402.34 LT		
	12/2/08	100.000	65.983	6,598.25	18,719.00	12,120.75 LT		
	1/24/11	22.000	136.743	3,008.34	4,118.18	1,109.84 ST		
	Total	321.000		23,455.06	**60,087.99**	35,523.09 LT 1,109.84 ST	847.44	1.41
Share Price: $187.190; Rating: Citigroup: 3, S&P: 1; Next Dividend Payable 03/12								
WATERS CORP (WAT)	10/1/08	30.000	57.861	1,735.84	2,221.50	485.66 LT		
	11/5/08	150.000	44.148	6,622.25	11,107.50	4,485.25 LT		
	7/10/09	150.000	48.865	7,329.75	11,107.50	3,777.75 LT		
	11/29/10	385.000	76.990	29,641.30	28,509.25	(1,132.05) LT		
	11/22/11	88.000	74.918	6,592.80	6,516.40	(76.40) ST		

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MorganStanley SmithBarney

Holdings

Active Assets Account 250-055578-077

CHRISTOPHER REYNOLDS FOUNDATION
267 FIFTH AVENUE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	803 000		51,921.94	**59,462.15**	7,616.61 LT (76.40) ST	—	—
Share Price: $74 050, Rating. Citigroup 2, S&P. 1								
WEBSTER FINCL CORP (WBS)	3/4/11	1,525.000	22.544	34,380.26	31,094.75	(3,285.51) ST		
	11/22/11	572.000	18.270	10,450.55	11,663.08	1,212.53 ST		
	Total	2,097.000		44,830.81	**42,757.83**	(2,072.98) ST	419.40	0.98
Share Price: $20.390, Rating: Morgan Stanley: 2, Next Dividend Payable 02/12								
WHOLE FOODS MARKETS INC (WFM)	3/15/10	540.000	36.279	19,590.82	**37,573.20**	17,982.38 LT	302.40	0.80
Share Price: $69.580; Rating. Morgan Stanley: 2, Citigroup 2, S&P. 1								
WILEY JOHN & SON CL A (JWA)	4/2/08	30.000	40.757	1,222.71	1,332.00	109.29 LT		
	3/15/10	455.000	43.801	19,929.29	20,202.00	272.71 LT		
	11/29/10	63.000	41.755	2,630.58	2,797.20	166.62 LT		
	Total	548.000		23,782.58	**24,331.20**	548.62 LT	438.40	1.80
Share Price. $44.400; Next Dividend Payable 01/17/12								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	98.6%	$1,788,287.01	$2,062,171.51	$295,044.46 LT $(21,159.99) ST	$20,013.51 $0.00	0.97%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$1,788,287.01	$2,092,061.41	$295,044.46 LT $(21,159.99) ST	$20,016.46 $0.00	0.96%

TOTAL VALUE (includes accrued interest) $2,092,061.41

2 - You, or a third party, have provided the transaction details for this position.

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN SCIENCE & ENGINEERING (ASEI)	6/25/09	25.000	$68.073	$1,701.83	$1,702.75	$0.92 LT		
	6/26/09	75 000	68.729	5,154.66	5,108.25	(46.41) LT		
	1/26/11	40.000	88.071	3,522.82	2,724.40	(798.42) ST		
	1/27/11	25.000	93.442	2,336 04	1,702.75	(633 29) ST		
	1/28/11	50.000	88.176	4,408.82	3,405.50	(1,003 32) ST		
	1/31/11	25.000	87.150	2,178.74	1,702.75	(475 99) ST		
	2/7/11	25 000	89.948	2,248.71	1,702.75	(545.96) ST		
	2/8/11	25.000	90.608	2,265.20	1,702.75	(562 45) ST		
	2/9/11	25.000	91.448	2,286.21	1,702 75	(583.46) ST		
	2/11/11	25.000	90.717	2,267.92	1,702 75	(565.17) ST		
	2/15/11	25.000	93.266	2,331.64	1,702.75	(628.89) ST		
	2/18/11	10.000	94.012	940.12	681.10	(259.02) ST		
	7/11/11	25.000	80.966	2,024.14	1,702.75	(321.39) ST		
	Total	400 000		33,666.85	**27,244.00**	(45.49) LT (6,377.36) ST	800.00	2.93
Share Price. $68.110; Next Dividend Payable 03/12								
AMERICAN ST WATER CO HLDG (AWR)	12/22/05	150.000	31.913	4,786.97	5,235.00	448 03 LT		
	10/20/10	125.000	37 941	4,742.64	4,362.50	(380.14) LT		
	Total	275.000		9,529.61	**9,597.50**	67 89 LT	308 00	3.20
Share Price $34.900; Next Dividend Payable 03/12								
AMERIGON INCORP CL A NEW (ARGN)	3/14/11	25.000	13.990	349 75	356.50	6.75 ST		
	3/15/11	50.000	13.830	691.50	713.00	21.50 ST		
	3/16/11	100.000	13 951	1,395.14	1,426.00	30 86 ST		
	3/17/11	100.000	14 276	1,427.60	1,426.00	(1.60) ST		
	3/18/11	50.000	14.279	713.96	713.00	(0.96) ST		
	3/21/11	100.000	15 164	1,516.35	1,426.00	(90 35) ST		

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/22/11	75.000	15.011	1,125.83	1,069.50	(56.33) ST		
	3/23/11	75.000	14.571	1,092.79	1,069.50	(23.29) ST		
	3/24/11	50.000	14.865	743.25	713.00	(30.25) ST		
	3/25/11	50.000	15.006	750.28	713.00	(37.28) ST		
	3/28/11	50.000	14.903	745.16	713.00	(32.16) ST		
	3/29/11	50.000	14.503	725.13	713.00	(12.13) ST		
	3/30/11	50.000	15.114	755.71	713.00	(42.71) ST		
	5/3/11	50 000	17.397	869.83	713 00	(156.83) ST		
	5/4/11	175.000	17.230	3,015.27	2,495.50	(519.77) ST		
	Total	1,050.000 ✓		15,917.55 ✓	**14,973.00**	(944.55) ST	—	—
Share Price: $14.260								
APOGEE ENTERPRISES INC (APOG)	12/22/05	475.000	16.758	7,959.81	5,823 50	(2,136.31) LT		
	8/23/06	300.000	14.608	4,382.25	3,678.00	(704.25) LT		
	4/13/10	250.000	14.051	3,512.63	3,065.00	(447.63) LT		
	Total	1,025.000		15,854.69	**12,566.50**	(3,288.19) LT	334.15	2.65
Share Price: $12.260; Next Dividend Payable 02/12								
BANK OF HAWAII CORP (BOH)	10/18/06	225.000	49.095	11,046.42	10,010.25	(1,036.17) LT		
	6/19/07	300.000	52.518	15,755.25	13,347.00	(2,408.25) LT		
	7/26/07	100 000	48.073	4,807.25	4,449.00	(358.25) LT		
	9/4/07	100.000	52.393	5,239.25	4,449.00	(790.25) LT		
	12/26/07	100.000	51.733	5,173.25	4,449.00	(724.25) LT		
	4/12/11	150.000	47.777	7,166.51	6,673 50	(493.01) ST		
	Total	975.000		49,187.93 48 931	**43,377.75**	(5,317.17) LT (493.01) ST	1,755.00	4.04
Share Price: $44.490, Rating: Morgan Stanley 3, S&P: 2; Next Dividend Payable 03/12								
BLACKBAUD INC (BLKB)	3/5/07	375.000	22.591	8,471.69	10,387 50	1,915.81 LT		
	6/19/07	250.000	22.411	5,602.75	6,925.00	1,322.25 LT		
	9/4/07	100.000	25.513	2,551.25	2,770.00	218.75 LT		
	7/11/11	50.000	28.166	1,408.32	1,385.00	(23.32) ST		
	Total	775.000		18,034.01 17 792	**21,467.50**	3,456.81 LT (23.32) ST	372.00	1.73
Share Price: $27.700; Next Dividend Payable 03/12								

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MorganStanley SmithBarney

Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
267 FIFTH AVENUE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BOTTOMLINE TECH DE INC (EPAY)	12/27/10	75.000	21.167	1,587.50	1,737 75	150.25 LT		
	12/28/10	150 000	22.105	3,315 77	3,475.50	159.73 LT		
	12/29/10	75.000	22.704	1,702.82	1,737 75	34.93 LT		
	12/30/10	125 000	22.440	2,804.99	2,896.25	91.26 LT		
	12/31/10	50 000	22.164	1,108.21	1,158.50	50.29 ST		
	1/3/11	50 000	22.408	1,120.38	1,158.50	38.12 ST		
	3/23/11	25.000	22.324	558.09	579 25	21.16 ST		
	3/25/11	25 000	23.741	593.52	579 25	(14.27) ST		
	3/28/11	50.000	24.005	1,200.27	1,158.50	(41.77) ST		
	3/29/11	25.000	24.094	602.36	579 25	(23.11) ST		
	4/1/11	25.000	25.125	628.12	579.25	(48 87) ST		
	4/4/11	25 000	25.097	627.43	579.25	(48.18) ST		
	8/24/11	100.000	22.695	2,269.54	2,317.00	47 46 ST		
	8/25/11	50.000	22.567	1,128.33	1,158.50	30.17 ST		
	Total	850.000		19,247.33	**19,694.50**	436.17 LT 11.00 ST	—	—
Share Price. $23.170								
BRUKER CORPORATION (BRKR)	6/23/10	100.000	13.100	1,310.00	1,242.00	(68.00) LT		
	6/24/10	450.000	13.184	5,932.59	5,589.00	(343 59) LT		
	6/25/10	225.000	13.295	2,991.48	2,794.50	(196.98) LT		
	11/17/10	115.000	15.266	1,755.62	1,428.30	(327.32) LT		
	11/18/10	80.000	15.508	1,240.61	993.60	(247.01) LT		
	11/19/10	75.000	15.477	1,160.81	931.50	(229.31) LT		
	11/22/10	175.000	15 881	2,779.19	2,173.50	(605.69) LT		
	11/23/10	130.000	15 866	2,062.64	1,614.60	(448.04) LT		
	12/17/10	200.000	17.494	3,498.82	2,484 00	(1,014.82) LT		
	12/20/10	325.000	17.290	5,619.37	4,036.50	(1,582.87) LT		
	8/12/11	325 000	14 446	4,695.10	4,036.50	(658.60) ST		
	Total	2,200.000		33,046.23	**27,324.00**	(5,063 63) LT (658.60) ST	—	—
Share Price: $12.420								

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MorganStanley SmithBarney

Holdings

Active Assets Account 250-055579-077

CHRISTOPHER REYNOLDS FOUNDATION
267 FIFTH AVENUE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CALGON CARBON CP (CCC)	3/28/11	650.000	15.363	9,985 78	10,211.50	225.72 ST		
	3/29/11	100.000	15.955	1,595.50	1,571.00	(24 50) ST		
	4/12/11	200.000	16.748	3,349.64	3,142.00	(207.64) ST		
	4/13/11	100.000	16.672	1,667.20	1,571.00	(96.20) ST		
	6/27/11	175.000	17.260	3,020.52	2,749.25	(271.27) ST		
	6/28/11	75.000	17.189	1,289.18	1,178.25	(110.93) ST		
	12/23/11	25.000	15.423	385.57	392.75	7.18 ST		
	12/27/11	25.000	15.749	393.73	392.75	(0.98) ST		
	Total	1,350.000		21,687.12	**21,208.50**	(478.62) ST	—	—
Share Price: $15.710								
CANTEL MEDICAL CORP (CMN)	2/19/10	110.000	20.247	2,227.15	3,072.30	845.15 LT		
	2/23/10	225.000	20.567	4,627.47	6,284.25	1,656.78 LT		
	2/24/10	90.000	20.631	1,856.76	2,513.70	656.94 LT		
	7/11/11	50.000	27 947	1,397.35	1,396.50	(0.85) ST		
	Total	475.000		10,108.73	**13,266.75**	3,158.87 LT (0.85) ST	66.50	0.50
Share Price: $27.930; Next Dividend Payable 01/12								
CARBO CERAMICS INC (CRR)	12/22/05	300.000	59.894	17,968.16	36,999.00	19,030.84 LT		
	10/15/10	75.000	80.888	6,066.57	9,249.75	3,183.18 LT		
	Total	375.000		24,034.73 22460	**46,248.75**	22,214.02 LT	360.00	0.77
Share Price: $123.330, Rating: Morgan Stanley. 3; Next Dividend Payable 02/12								
CERAGON NETWORKS LTD (CRNT)	10/14/10	40.000	10.092	403.68	308.00	(95.68) LT		
	10/15/10	80.000	10.093	807.47	616.00	(191.47) LT		
	10/18/10	175.000	10.083	1,764.51	1,347.50	(417.01) LT		
	10/19/10	150.000	9.845	1,476.77	1,155.00	(321.77) LT		
	10/20/10	125.000	10.113	1,264.14	962.50	(301.64) LT		
	10/21/10	150 000	10.327	1,548.98	1,155.00	(393.98) LT		
	10/22/10	200.000	10.366	2,073.24	1,540.00	(533.24) LT		
	10/25/10	105.000	11.150	1,170.77	808.50	(362.27) LT		
	12/22/10	90.000	12.730	1,145.66	693.00	(452.66) LT		

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Holdings

Active Assets Account 250-055579-077

CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/23/10	50 000	12.861	643.07	385.00	(258.07) LT		
	12/27/10	75.000	12.910	968.24	577.50	(390.74) LT		
	12/28/10	110.000	12 978	1,427.60	847 00	(580.60) LT		
	Total	1,350.000		14,694.13	**10,395.00**	(4,299.13) LT	—	—
Share Price: $7.700								
CLARCOR INC (CLC)	12/22/05	50.000	30 030	1,501.50	2,499.50	998.00 LT		
	12/22/05	850.000	30.035	25,529.55	42,491.50	16,961.95 LT		
	Total	900 000		27,031 05	**44,991.00**	17,959 95 LT	432 00	0 96
Share Price. $49.990; Rating. S&P· 1; Next Dividend Payable 01/12								
COHERENT INC (COHR)	12/22/05	325 000	30.470	9,902.71	**16,987.75**	7,085 04 LT	—	—
Share Price: $52.270								
COMMERCIAL METALS CO (CMC)	12/22/05	1,050.000	17 908	18,803.69	14,521 50	(4,282.19) LT		
	1/4/11	250.000	16.850	4,212 48	3,457 50	(754 98) ST		
	Total	1,300.000		23,016.17	**17,979.00**	(4,282.19) LT (754.98) ST	624 00	3 47
Share Price: $13.830; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2, Next Dividend Payable 02/12								
COMMVAULT SYSTEMS, INC. (CVLT)	5/26/10	250.000	22.317	5,579.20	10,680.00	5,100.80 LT		
	5/27/10	150 000	22.746	3,411.89	6,408.00	2,996.11 LT		
	10/22/10	125.000	27 882	3,485.23	5,340.00	1,854.77 LT		
	10/26/10	125.000	29.785	3,723.18	5,340.00	1,616.82 LT		
	7/11/11	50.000	44.746	2,237 32	2,136.00	(101 32) ST		
	8/24/11	25 000	32.991	824.77	1,068.00	243.23 ST		
	Total	725.000		19,261.59 18 668	**30,972.00**	11,568.50 LT 141.91 ST	—	—
Share Price. $42.720, Rating. S&P 2								
COMPUTER PROGRAMS & SYSTEM INC (CPSI)	3/18/09	200 000	31.494	6,298.76	**10,222.00**	3,923 24 LT	288.00	2.81
Share Price $51.110, Rating. Citigroup. 1, Next Dividend Payable 02/12								
CORPORATE OFFICES PPTY TR INC (OFC)	5/17/07	150.000	41.767	6,265.01	3,189.00	(3,076.01) LT		
	5/2/08	400.000	36 851	14,740 56	8,504 00	(6,236 56) LT		
	6/25/08	150.000	34.909	5,236 28	3,189.00	(2,047.28) LT		
	4/12/11	125.000	34.686	4,335.76	2,657.50	(1,678.26) ST		

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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	825.000		30,577.61	**17,539.50**	(11,359.85) LT (1,678.26) ST	1,361.25	7.76
Share Price. $21.260; Rating: Citigroup: 3, Next Dividend Payable 01/17/12								
DARLING INTERNATIONAL INC (DAR)	2/11/11	525.000	14.877	7,810.18	6,977.25	(832.93) ST		
	2/14/11	250.000	15 128	3,781 93	3,322.50	(459.43) ST		
	Total	775.000		11,592.11	**10,299.75**	(1,292 36) ST	—	—
Share Price. $13.290								
DIME COMMUNITY BANCORP INC (DCOM)	12/22/05	850.000	15.010	12,758.21	10,710.00	(2,048.21) LT		
	6/6/08	175.000	17.640	3,087.00	2,205.00	(882.00) LT		
	3/24/09	150.000	9.555	1,433.27	1,890.00	456.73 LT		
	3/25/09	375 000	9.524	3,571.65	4,725.00	1,153.35 LT		
	Total	1,550.000		20,850.13	**19,530.00**	(1,320.13) LT	868.00	4.44
Share Price: $12.600, Next Dividend Payable 02/12								
DUPONT FABROS TECHNOLOGY INC (DFT)	5/11/10	425.000	24 052	10,222.15	10,293.50	71.35 LT		
	9/27/10	175 000	24.746	4,330.57	4,238.50	(92.07) LT		
	11/17/10	295.000	22.481	6,631.85	7,144.90	513.05 LT		
	11/18/10	5 000	24.062	120.31	121.10	0.79 LT		
	12/21/10	125.000	20.831	2,603 84	3,027.50	423 66 LT		
	7/11/11	50.000	26.246	1,312.29	1,211.00	(101.29) ST		
	12/27/11	125.000	24.453	3,056 68	3,027.50	(29.18) ST		
	Total	1,200.000		28,277.69	**29,064.00**	916.78 LT (130.47) ST	576.00	1.98
Share Price. $24.220; Rating: Citigroup: 2; Next Dividend Payable 01/17/12								
EAST WEST BANCORP (EWBC)	9/14/10	575.000	16.804	9,662.44	11,356.25	1,693.81 LT		
	11/8/10	225.000	18.819	4,234.34	4,443.75	209.41 LT		
	11/9/10	325 000	18.780	6,103.36	6,418.75	315.39 LT		
	11/30/10	400.000	17.341	6,936.20	7,900.00	963.80 LT		
	12/21/10	125.000	19.197	2,399.61	2,468.75	69.14 LT		

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Holdings

Active Assets Account
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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,650.000		29,335.95	**32,587.50**	3,251.55 LT	330.00	1.01
Share Price: $19.750, Rating: Morgan Stanley 1, S&P: 2, Next Dividend Payable 02/12								
EHEALTH, INC. (EHTH)	7/18/07	325.000	19.092	6,204.84	4,777.50	(1,427.34) LT		
	7/19/07	200.000	19.251	3,850.29	2,940.00	(910 29) LT		
	5/2/08	300.000	25.028	7,508.25	4,410.00	(3,098 25) LT		
	6/25/08	475.000	20.561	9,766.50	6,982.50	(2,784 00) LT		
	10/13/10	175.000	13.238	2,316.67	2,572.50	255 83 LT		
	10/14/10	50.000	13 289	664.45	735.00	70.55 LT		
	10/15/10	50 000	13.568	678.42	735.00	56.58 LT		
	Total	1,575.000		30,989 42	**23,152.50**	(7,836.92) LT	—	—
Share Price. $14.700; Rating. Citigroup. 3								
ESCO TECHNOLOGIES (ESE)	10/13/09	125.000	39.865	4,983.18	3,597.50	(1,385.68) LT		
	10/15/10	100.000	36 018	3,601.76	2,878.00	(723.76) LT		
	Total	225.000		8,584 94	**6,475.50**	(2,109 44) LT	72 00	1.11
Share Price. $28.780, Next Dividend Payable 01/12								
FINANCIAL ENGINES (FNGN)	5/16/11	200.000	26 432	5,286.32	4,466.00	(820.32) ST		
	5/17/11	225.000	26.428	5,946.38	5,024.25	(922.13) ST		
	10/4/11	150.000	16.428	2,464.16	3,349.50	885.34 ST		
	11/9/11	75.000	21.698	1,627.33	1,674 75	47.42 ST		
	11/10/11	50.000	21.834	1,091.71	1,116.50	24.79 ST		
	11/11/11	25.000	22 557	563.93	558.25	(5.68) ST		
	12/13/11	100.000	21 887	2,188 67	2,233.00	44.33 ST		
	12/14/11	175 000	21.103	3,693.02	3,907 75	214.73 ST		
	Total	1,000.000		22,861 52	**22,330.00**	(531.52) ST	—	—
Share Price. $22.330								
FRESH MARKET INC THE (TFM)	5/3/11	150.000	40 810	6,121.52	5,985.00	(136.52) ST		
	5/10/11	100.000	41 650	4,164.97	3,990.00	(174.97) ST		
	5/11/11	25.000	41.826	1,045.64	997.50	(48.14) ST		
	11/2/11	125.000	40.338	5,042.31	4,987.50	(54.81) ST		
	Total	400.000		16,374.44	**15,960.00**	(414.44) ST	—	—
Share Price $39.900; Rating. Morgan Stanley: 1								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FUEL SYSTEMS SOLUTIONS INC (FSYS)	12/17/10	125.000	30.583	3,822.88	2,061.25	(1,761.63) LT		
	12/20/10	75.000	30.987	2,324.06	1,236.75	(1,087.31) LT		
	12/21/10	150.000	30.442	4,566.36	2,473.50	(2,092.86) LT		
	2/4/11	75 000	27.058	2,029.33	1,236.75	(792.58) ST		
	2/8/11	50.000	28.509	1,425.46	824.50	(600.96) ST		
	2/9/11	75.000	29.070	2,180.24	1,236.75	(943.49) ST		
	2/10/11	100.000	29.066	2,906 61	1,649.00	(1,257.61) ST		
	4/27/11	125.000	28.998	3,624.69	2,061.25	(1,563.44) ST		
	4/28/11	50.000	29.367	1,468.35	824.50	(643.85) ST		
	5/16/11	125.000	24.380	3,047.50	2,061.25	(986.25) ST		
	Total	950.000		27,395.48	**15,665.50**	(4,941.80) LT (6,788.18) ST	—	—
Share Price: $16.490								
FUEL TECH NV (FTEK)	1/30/07	175.000	27.836	4,871.27	1,151.50	(3,719.77) LT		
	3/25/09	150.000	11.344	1,701.57	987.00	(714.57) LT		
	3/23/10	175.000	8 519	1,490.86	1,151.50	(339.36) LT		
	3/24/10	200.000	8.635	1,727.01	1,316.00	(411.01) LT		
	12/22/10	60.000	8.957	537.40	394.80	(142.60) LT		
	12/23/10	25.000	9.222	230.55	164.50	(66.05) LT		
	12/27/10	75.000	9.791	734.29	493.50	(240.79) LT		
	12/28/10	100.000	10.013	1,001.32	658.00	(343.32) LT		
	12/29/10	125.000	9.840	1,230.03	822.50	(407.53) LT		
	12/30/10	50.000	9.888	494.40	329.00	(165.40) LT		
	12/31/10	25.000	10.083	252.07	164.50	(87.57) ST		
	1/3/11	25.000	10.495	262.37	164.50	(97.87) ST		
	1/4/11	50.000	10.963	548.13	329.00	(219.13) ST		
	1/5/11	40.000	10.760	430.39	263.20	(167.19) ST		

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,275.000		15,511.66	**8,389.50**	(6,550.40) LT (571.76) ST	—	—
Share Price: $6 580								
GEN-PROBE INC (GPRO)	3/26/09	50 000	44 695	2,234.73	2,956 00	721.27 LT		
	12/21/10	50.000	58 380	2,919.01	2,956.00	36.99 LT		
	12/22/10	65.000	59.090	3,840.86	3,842.80	1.94 LT		
	12/23/10	85.000	59 642	5,069.56	5,025 20	(44.36) LT		
	Total	250.000		14,064.16	**14,780.00**	715.84 LT	—	—
Share Price: $59.120; Rating: S&P 2								
GENESEE & WYOMING INC A (GWR)	12/22/05	725.000	24.001	17,400.60	**43,920.50**	26,519.90 LT	—	—
Share Price. $60.580; Rating. Morgan Stanley: 2, Citigroup. 2								
GENTEX CORP (GNTX)	6/3/08	375.000	16.921	6,345.39	**11,096.25**	4,750.86 LT	180.00	1.62
Share Price. $29.590, Rating· S&P. 2; Next Dividend Payable 01/12								
GREEN DOT CORP CL A (GDOT)	11/29/10	50 000	53.729	2,686 43	1,561.00	(1,125.43) LT		
	11/30/10	25.000	55.625	1,390.62	780.50	(610.12) LT		
	12/2/10	25 000	59.698	1,492.45	780.50	(711.95) LT		
	12/3/10	45 000	59 580	2,681.11	1,404.90	(1,276.21) LT		
	12/8/10	40.000	59.067	2,362.68	1,248.80	(1,113.88) LT		
	12/21/10	75 000	51 433	3,857.45	2,341 50	(1,515.95) LT		
	12/22/10	25.000	51.214	1,280.35	780.50	(499 85) LT		
	2/11/11	100 000	54 624	5,462.43	3,122.00	(2,340.43) ST		
	2/16/11	50 000	55 374	2,768 68	1,561.00	(1,207 68) ST		
	5/3/11	125.000	42.538	5,317 21	3,902 50	(1,414.71) ST		
	11/9/11	50.000	32.834	1,641 70	1,561.00	(80.70) ST		
	11/10/11	50.000	32.263	1,613.13	1,561 00	(52 13) ST		
	Total	660.000		32,554.24	**20,605.20**	(6,853.39) LT (5,095 65) ST	—	—
Share Price $31.220, Rating: Morgan Stanley: 1, Citigroup. 2								
GT ADVANCED TECHNOLOGIES INC (GTAT)	9/28/11	1,200 000	7.948	9,537.96	**8,688.00**	(849.96) ST	—	—
Share Price $7.240								
HAIN CELESTIAL GROUP INC (HAIN)	12/22/05	450.000	20 892	9,401 61	**16,497.00**	7,095.39 LT	—	—
Share Price $36.660, Rating. Citigroup: 1, S&P 2								

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MorganStanley SmithBarney

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HERMAN MILLER INC (MLHR)	12/22/05	250.000	27.746	6,936.54	4,612.50	(2,324.04) LT		
	3/26/09	125.000	11.276	1,409.54	2,306.25	896.71 LT		
	Total	375.000		8,346.08	**6,918.75**	(1,427.33) LT	33.00	0.47
Share Price. $18.450; Rating. S&P: 1; Next Dividend Payable 01/15/12								
HIBBERT SPORTS INC (HIBB)	7/31/07	275.000	25.902	7,123.01	12,424.50	5,301.49 LT		
	7/14/09	300.000	17.308	5,192.25	13,554.00	8,361.75 LT		
	8/27/09	100.000	17.731	1,773.14	4,518.00	2,744.86 LT		
	7/11/11	50.000	41.317	2,065 84	2,259.00	193.16 ST		
	Total	725.000		16,154.24	**32,755.50**	16,408.10 LT 193.16 ST	—	—
Share Price. $45.180; Rating· S&P. 2								
HUB GROUP INC CL A (HUBG)	1/11/11	100.000	36.219	3,621.92	3,243.00	(378.92) ST		
	1/12/11	200 000	37.222	7,444.36	6,486.00	(958.36) ST		
	Total	300.000		11,066.28	**9,729.00**	(1,337.28) ST	—	—
Share Price: $32.430								
ICU MEDICAL INC (ICUI)	9/25/08	300.000	32.090	9,626.97	13,500.00	3,873.03 LT		
	12/8/08	125.000	31.893	3,986.60	5,625 00	1,638 40 LT		
	Total	425.000		13,613.57	**19,125.00**	5,511.43 LT	—	—
Share Price· $45.000								
INDEPENDENT BK MASS (INDB)	8/20/08	225.000	27.541	6,196.64	6,140.25	(56.39) LT		
	9/24/08	175.000	30.723	5,376.61	4,775.75	(600.86) LT		
	11/20/09	80.000	20.614	1,649.11	2,183.20	534.09 LT		
	11/23/09	220.000	21.517	4,733.69	6,003.80	1,270.11 LT		
	Total	700.000		17,956.05	**19,103.00**	1,146.95 LT	532.00	2.78
Share Price: $27.290; Next Dividend Payable 01/06/12								
INTERDIGITAL INC (IDCC)	2/15/11	75.000	57.349	4,301.15	3,267.75	(1,033.40) ST		
	2/16/11	325.000	58.065	18,871.18	14,160.25	(4,710.93) ST		
	3/23/11	125.000	43.346	5,418.24	5,446.25	28.01 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	525.000		28,590.57	**22,874.25**	(5,716 32) ST	210.00	0.91
Share Price: $43.570; Next Dividend Payable 01/25/12								
INVT TECHNOLOGY GP INC (ITG)	1/7/09	50.000	24.841	1,242.06	540.50	(701.56) LT		
	2/9/09	175.000	23.102	4,042.78	1,891.75	(2,151.03) LT		
	4/24/09	225 000	21.321	4,797.17	2,432 25	(2,364.92) LT		
	7/2/09	125.000	20.174	2,521.81	1,351.25	(1,170.56) LT		
	8/4/09	200.000	23.000	4,600.09	2,162.00	(2,438 09) LT		
	11/19/09	350.000	18.737	6,558.02	3,783.50	(2,774.52) LT		
	7/11/11	75 000	13.538	1,015.32	810.75	(204 57) ST		
	Total	1,200.000		24,777.25	**12,972.00**	(11,600.68) LT (204.57) ST	—	—
Share Price. $10.810								
J2 GLOBAL INC COM NEW (JCOM)	1/26/07	150.000	25.588	3,838.17	4,221.00	382.83 LT		
	6/19/07	400.000	33.673	13,469.25	11,256.00	(2,213.25) LT		
	1/30/08	225.000	20.389	4,587.44	6,331.50	1,744.06 LT		
	6/6/08	475.000	26.487	12,581 26	13,366.50	785.24 LT		
	7/11/11	75.000	28 666	2,149 94	2,110.50	(39 44) ST		
	Total	1,325.000		36,626.06	**37,285.50**	698 88 LT (39.44) ST	1,086.50	2 91
Share Price. $28.140								
JONES LANG LASALLE INC (JLL)	9/9/11	125.000	58.270	7,283.81	7,657.50	373.69 ST		
	9/12/11	200.000	58.979	11,795.70	12,252 00	456.30 ST		
	10/10/11	50.000	55.446	2,772.32	3,063.00	290 68 ST		
	10/11/11	100.000	55 870	5,586 99	6,126.00	539.01 ST		
	Total	475.000		27,438 82	**29,098.50**	1,659 68 ST	142.50	0 48
Share Price: $61.260; Next Dividend Payable 06/12								
KRATON PERF POLYMERS INC (KRA)	8/23/11	175.000	21 964	3,843.66	3,552.50	(291.16) ST		
	8/24/11	150 000	22.886	3,432.95	3,045.00	(387 95) ST		
	8/25/11	100 000	22.902	2,290.21	2,030.00	(260 21) ST		

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Security Mark at Right

MorganStanley
SmithBarney

Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	425.000		9,566.82	**8,627.50**	(939.32) ST	—	—
Share Price: $20.300								
LANDAUER INC. (LDR)	6/28/06	250.000	46.071	11,517.75	12,875.00	1,357.25 LT		
	12/26/07	200.000	51.656	10,331.25	10,300.00	(31.25) LT		
	Total	450.000		21,849.00	**23,175.00**	1,326.00 LT	990.00	4.27
Share Price. $51.500; Next Dividend Payable 01/04/12								
LAYNE CHRISTENSEN INC (LAYN)	12/26/07	225.000	51.626	11,615.77	5,445.00	(6,170.77) LT		
	7/11/11	75.000	30.736	2,305.19	1,815.00	(490.19) ST		
	Total	300.000		13,920.96	**7,260.00**	(6,170.77) LT (490.19) ST	—	—
Share Price: $24.200								
LIFE TIME FITNESS INC (LTM)	5/24/11	50.000	36.182	1,809.11	2,337.50	528.39 ST		
	5/25/11	150.000	36.562	5,484.32	7,012.50	1,528.18 ST		
	5/26/11	100.000	37.101	3,710.12	4,675.00	964.88 ST		
	5/27/11	17.000	37.489	637.32	794.75	157.43 ST		
	12/27/11	25.000	47.466	1,186.64	1,168.75	(17 89) ST		
	Total	342.000		12,827.51	**15,988.50**	3,160.99 ST	—	—
Share Price: $46.750								
LIFEWAY FOODS INC (LWAY)	9/13/06	15.000	7.211	108.16	144.60	36.44 LT		
	9/14/06	200.000	7.083	1,416.55	1,928.00	511.45 LT		
	9/4/07	250.000	16.271	4,067.75	2,410.00	(1,657.75) LT		
	8/10/09	100.000	12.333	1,233.25	964.00	(269.25) LT		
	Total	565.000		6,825.71	**5,446.60**	(1,379.11) LT	—	—
Share Price: $9.640								
LINDSAY MFG CO (LNN)	12/22/05	350.000	19.789	6,926.06	19,211.50	12,285.44 LT		
	10/17/11	100.000	56.535	5,653.51	5,489.00	(164.51) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	450.000		12,579.57	**24,700.50**	12,285.44 LT (164 51) ST	162 00	0 65
Share Price. $54 890; Next Dividend Payable 02/12								
LIQUIDITY SERVICES INC (LQDT)	10/21/09	135 000	10.532	1,421.88	4,981.50	3,559.62 LT		
	10/23/09	190 000	10 529	2,000.55	7,011.00	5,010.45 LT		
	10/26/10	325.000	16.746	5,442.54	11,992.50	6,549.96 LT		
	7/11/11	75.000	24.746	1,855.93	2,767.50	911.57 ST		
	Total	725.000		10,720.90	**26,752.50**	15,120.03 LT 911.57 ST	—	—
Share Price. $36 900								
LUFKIN IND (LUFK)	3/3/11	150.000	82.897	12,434.61	10,096.50	(2,338.11) ST		
	3/4/11	125.000	84.529	10,566.11	8,413.75	(2,152 36) ST		
	3/23/11	50.000	87.811	4,390.57	3,365.50	(1,025.07) ST		
	6/27/11	25.000	80.582	2,014.54	1,682.75	(331.79) ST		
	6/28/11	25.000	83.469	2,086.73	1,682.75	(403 98) ST		
	6/29/11	25.000	85.265	2,131.62	1,682 75	(448.87) ST		
	6/30/11	25.000	86.321	2,158 02	1,682 75	(475.27) ST		
	Total	425.000		35,782.20	**28,606.75**	(7,175 45) ST	212.50	0.74
Share Price. $67.310; Rating Citigroup. 1, Next Dividend Payable 03/12								
MARKETAXESS HOLDINGS INC (MKTX)	6/22/11	75.000	24.019	1,801.43	2,258.25	456.82 ST		
	6/23/11	50 000	23.891	1,194.53	1,505.50	310 97 ST		
	6/24/11	225.000	24.129	5,428.97	6,774.75	1,345 78 ST		
	6/27/11	50.000	24.569	1,228.43	1,505.50	277.07 ST		
	6/28/11	50.000	25.145	1,257.23	1,505.50	248.27 ST		
	11/28/11	25.000	27.698	692.46	752 75	60.29 ST		
	11/29/11	100 000	27.910	2,791.02	3,011.00	219.98 ST		
	Total	575.000		14,394.07	**17,313.25**	2,919 18 ST	207 00	1 19
Share Price $30.110; Next Dividend Payable 02/12								
MENS WEARHOUSE INC (MW)	3/28/11	300.000	26 600	7,979.88	9,723 00	1,743.12 ST		
	3/29/11	125.000	26 803	3,350.43	4,051.25	700 82 ST		
	12/13/11	250.000	31.749	7,937.35	8,102 50	165.15 ST		

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	675.000		19,267.66	**21,876.75**	2,609.09 ST	324.00	1.48
Share Price: $32.410; Rating: S&P: 2, Next Dividend Payable 03/12								
MERIDIAN BIOSCIENCE INC (VIVO)	2/13/07	350.000	19.323	6,763.19	6,594.00	(169.19) LT		
	2/14/07	450.000	19.245	8,660.25	8,478.00	(182.25) LT		
	7/26/07	350.000	22.845	7,995.75	6,594.00	(1,401.75) LT		
	8/10/09	275.000	22.069	6,069.00	5,181.00	(888.00) LT		
	7/11/11	100.000	25.486	2,548.60	1,884.00	(664.60) ST		
	Total	1,525 000		32,036.79	**28,731.00**	(2,641.19) LT (664.60) ST	1,159.00	4.03
Share Price: $18.840; Next Dividend Payable 03/12								
MICROSTRATEGY INC A NEW (MSTR)	11/9/11	100.000	118.038	11,803.82	**10,832.00**	(971.82) ST	—	—
Share Price. $108.320								
MIDDLEBY CORP DEL (MIDD)	1/10/07	175.000	53.927	9,437.19	16,457.00	7,019.81 LT		
	5/12/10	100 000	63.081	6,308.14	9,404.00	3,095.86 LT		
	5/13/10	50.000	59 642	2,982.10	4,702.00	1,719 90 LT		
	7/11/11	25.000	94 286	2,357.15	2,351.00	(6.15) ST		
	Total	350.000		21,084.58	**32,914.00**	11,835.57 LT (6 15) ST	—	—
Share Price: $94.040								
MINERALS TECHNOLOGY INC (MTX)	12/22/05	100.000	55.313	5,531.31	5,653.00	121.69 LT		
	12/26/07	200.000	70.476	14,095.25	11,306.00	(2,789.25) LT		
	1/4/11	25.000	65.422	1,635.55	1,413.25	(222 30) ST		
	1/5/11	25.000	65.590	1,639.75	1,413 25	(226.50) ST		
	Total	350.000		22,901.86	**19,785.50**	(2,667.56) LT (448.80) ST	70.00	0.35
Share Price: $56.530; Rating. S&P. 1; Next Dividend Payable 03/12								
NATL INSTRUMS CP (NATI)	11/30/09	285.000	18.927	5,394.16	7,395.75	2,001.59 LT		
	12/1/09	180.000	19.278	3,469.97	4,671.00	1,201.03 LT		
	12/2/09	135.000	19.367	2,614.56	3,503 25	888 69 LT		

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	600.000		11,478.69	**15,570.00**	4,091.31 LT	240.00	1.54
Share Price. $25.950, Rating S&P: 2; Next Dividend Payable 02/12								
NATURAL GAS SERVICES (NGS)	2/4/11	100 000	18.088	1,808.75	1,446.00	(362.75) ST		
	2/7/11	50.000	18.157	907.86	723.00	(184.86) ST		
	2/8/11	100 000	18.104	1,810.42	1,446.00	(364.42) ST		
	2/9/11	25.000	18.279	456.97	361.50	(95.47) ST		
	2/11/11	25 000	18.290	457.24	361.50	(95 74) ST		
	2/22/11	50.000	18.641	932 05	723.00	(209.05) ST		
	2/25/11	50 000	19 168	958 42	723.00	(235.42) ST		
	2/28/11	150.000	19.190	2,878.47	2,169 00	(709 47) ST		
	3/1/11	25.000	19.183	479.57	361.50	(118.07) ST		
	3/3/11	50.000	19.088	954 41	723 00	(231.41) ST		
	Total	625.000		11,644.16	**9,037.50**	(2,606.66) ST	—	—
Share Price. $14.460								
NEOGEN CP (NEOG)	5/2/08	650.000	17.160	11,154.21	19,916 00	8,761.79 LT		
	12/21/10	25.000	41.064	1,026 59	766 00	(260.59) LT		
	12/22/10	20.000	41.527	830.53	612.80	(217.73) LT		
	12/23/10	25.000	41.959	1,048.97	766.00	(282.97) LT		
	12/27/10	25.000	42.256	1,056.41	766.00	(290.41) LT		
	12/28/10	25.000	41.894	1,047.35	766.00	(281.35) LT		
	12/29/10	25.000	42.101	1,052 52	766.00	(286.52) LT		
	12/30/10	25 000	42.186	1,054.66	766.00	(288.66) LT		
	12/31/10	50.000	42.036	2,101.79	1,532.00	(569.79) ST		
	1/3/11	55.000	42.103	2,315.67	1,685.20	(630 47) ST		
	7/11/11	50.000	46.886	2,344 30	1,532.00	(812.30) ST		
	Total	975.000		25,033 00	**29,874.00**	6,853 56 LT (2,012.56) ST	—	—
Share Price: $30.640								
NET UEPS TECHNOLOGIES INC NEW (UEPS)	6/19/07	875 000	25 066	21,932.43	6,711 25	(15,221.18) LT		
	5/2/08	300.000	24.688	7,406.25	2,301 00	(5,105.25) LT		
	Total	1,175.000		29,338.68	**9,012.25**	(20,326.43) LT	—	—
Share Price: $7.670								

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NEW JERSEY RES CP (NJR)	12/22/05	825.000	28.670	23,652.75	40,590.00	16,937.25 LT		
	7/11/11	50.000	45.487	2,274.34	2,460.00	185.66 ST		
	Total	875.000		25,927.09	**43,050.00**	16,937.25 LT 185.66 ST	1,330.00	3.08
Share Price. $49.200, Next Dividend Payable 01/03/12								
NIC INC (EGOV)	12/27/10	75.000	9.551	716.36	998.25	281.89 LT		
	12/28/10	350.000	9.574	3,350.99	4,658.50	1,307.51 LT		
	12/29/10	175.000	9.624	1,684.18	2,329.25	645.07 LT		
	12/30/10	150.000	9.837	1,475.58	1,996.50	520.92 LT		
	12/31/10	75.000	9.889	741.70	998.25	256.55 ST		
	1/3/11	275.000	9.980	2,744.53	3,660.25	915.72 ST		
	1/4/11	75.000	9.764	732.28	998.25	265.97 ST		
	Total	1,175.000		11,445.62	**15,639.25**	2,755.39 LT 1,438.24 ST	—	—
Share Price: $13.310; Next Dividend Payable 01/03/12								
NUTRISYSTEM INC (NTRI)	8/27/09	275.000	14.589	4,011.95	3,555.75	(456.20) LT		
	8/28/09	150.000	14.630	2,194.46	1,939.50	(254.96) LT		
	10/20/10	100.000	19.312	1,931.18	1,293.00	(638.18) LT		
	5/3/11	175.000	15.269	2,672.00	2,262.75	(409.25) ST		
	5/4/11	100.000	15.269	1,526.91	1,293 00	(233.91) ST		
	Total	800.000		12,336.50	**10,344.00**	(1,349.34) LT (643.16) ST	560.00	5.41
Share Price: $12.930, Rating. Citigroup. 1H; Next Dividend Payable 02/12								
OCWEN FINANCIAL CORP NEW (OCN)	7/2/10	475.000	10.142	4,817.47	6,878.00	2,060.53 LT		
	8/30/10	250.000	9.145	2,286.35	3,620.00	1,333.65 LT		
	8/31/10	275 000	9.136	2,512 49	3,982.00	1,469.51 LT		
	9/27/10	175.000	10.096	1,766.87	2,534.00	767.13 LT		
	9/28/10	225.000	10.205	2,296.10	3,258.00	961.90 LT		
	9/29/10	75 000	10.343	775.70	1,086.00	310.30 LT		
	8/15/11	125.000	13.073	1,634.16	1,810.00	175 84 ST		
	10/10/11	100 000	13.314	1,331.37	1,448.00	116.63 ST		

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/11/11	175.000	13 336	2,333.80	2,534 00	200 20 ST		
	12/14/11	375 000	13.610	5,103.64	5,430.00	326.36 ST		
	12/15/11	150.000	13.794	2,069.15	2,172.00	102.85 ST		
	Total	2,400.000		26,927.10	**34,752.00**	6,903.02 LT 921.88 ST	—	—
Share Price· $14 480								
OYO GEOSPACE CORP (OYOG)	12/10/10	15.000	91.319	1,369.78	1,159.95	(209.83) LT		
	12/13/10	20.000	92.285	1,845.70	1,546 60	(299.10) LT		
	12/14/10	15.000	94.988	1,424.82	1,159 95	(264.87) LT		
	12/17/10	30.000	94.308	2,829.24	2,319.90	(509.34) LT		
	12/20/10	20.000	93.859	1,877.18	1,546.60	(330.58) LT		
	12/21/10	10.000	95 480	954 80	773.30	(181 50) LT		
	12/22/10	15 000	97.438	1,461.57	1,159.95	(301 62) LT		
	6/27/11	25.000	96.568	2,414.20	1,933.25	(480.95) ST		
	7/7/11	25.000	105.233	2,630.83	1,933.25	(697.58) ST		
	Total	175.000		16,808.12	**13,532.75**	(2,096.84) LT (1,178.53) ST	—	—
Share Price $77.330								
PLANTRONICS INC (PLT)	12/22/05	775.000	28.135	21,804.54	27,621.00	5,816.46 LT		
	6/6/08	475.000	22.643	10,755.26	16,929.00	6,173.74 LT		
	Total	1,250 000		32,559.80	**44,550.00**	11,990 20 LT	250.00	0 56
Share Price $35.640; Rating S&P. 1, Next Dividend Payable 03/12								
POWER INTEGRATIONS INC (POWI)	12/22/05	600.000	23.104	13,862 52	19,896.00	6,033.48 LT		
	6/28/06	350.000	16 344	5,720.51	11,606 00	5,885 49 LT		
	Total	950.000		19,583.03	**31,502.00**	11,918 97 LT	190.00	0.60
Share Price: $33.160, Next Dividend Payable 03/12								
QUAKER CHEMICAL CORPORATION (KWR)	12/15/08	170.000	12.282	2,088.01	6,611.30	4,523 29 LT		
	12/17/08	110.000	14.093	1,550.21	4,277.90	2,727.69 LT		
	12/18/08	250.000	13 895	3,473.75	9,722 50	6,248 75 LT		
	12/19/08	45.000	14 352	645.83	1,750 05	1,104 22 LT		
	Total	575.000		7,757.80	**22,361.75**	14,603.95 LT	552.00	2 46
Share Price: $38.890, Next Dividend Payable 01/12								

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MorganStanley SmithBarney

Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
QUALITY SYST (QSII)	6/16/08	750.000	16.373	12,280.03	27,742.50	15,462.47 LT		
	7/11/11	50.000	45.163	2,258.16	1,849.50	(408.66) ST		
	Total	800.000		14,538.19	**29,592.00**	15,462.47 LT (408.66) ST	560.00	1.89
Share Price: $36.990; Rating. Morgan Stanley: 1, Citigroup: 2, S&P: 1; Next Dividend Payable 01/05/12								
SAPIENT CORP (SAPE)	9/14/10	65.000	11.284	733.44	819.00	85.56 LT		
	9/15/10	200.000	11.283	2,256.50	2,520.00	263.50 LT		
	9/16/10	200.000	11.280	2,256.00	2,520.00	264.00 LT		
	9/17/10	200.000	11.380	2,275.92	2,520.00	244.08 LT		
	9/20/10	85.000	11.614	987.16	1,071.00	83.84 LT		
	10/22/10	375 000	12.868	4,825.50	4,725.00	(100.50) LT		
	10/26/10	325.000	13.012	4,228.79	4,095.00	(133.79) LT		
	11/17/10	600.000	11.950	7,169.88	7,560.00	390.12 LT		
	3/4/11	600.000	11.698	7,019.04	7,560.00	540 96 ST		
	3/7/11	250.000	11.601	2,900.30	3,150 00	249.70 ST		
	Total	2,900.000		34,652.53	**36,540.00**	1,096.81 LT 790.66 ST	—	—
Share Price. $12.600; Rating. Citigroup: 1								
SELECT COMFORT CORP (SCSS)	3/4/11	450.000	11.902	5,355.92	9,760.50	4,404.58 ST		
	3/7/11	550.000	12.276	6,751.92	11,929.50	5,177.58 ST		
	4/27/11	300.000	16.513	4,953.90	6,507.00	1,553.10 ST		
	4/28/11	125.000	16.371	2,046 33	2,711.25	664.92 ST		
	8/12/11	150.000	14.565	2,184.75	3,253.50	1,068.75 ST		
	8/15/11	225.000	15.128	3,403.73	4,880.25	1,476.52 ST		
	8/16/11	275.000	14.895	4,096.16	5,964.75	1,868.59 ST		
	8/17/11	100 000	14.751	1,475.06	2,169.00	693.94 ST		
	Total	2,175.000		30,267.77	**47,175.75**	16,907.98 ST	—	—
Share Price: $21.690								
SIGNATURE BANK (SBNY)	6/25/09	225.000	26.539	5,971.31	13,497.75	7,526.44 LT		
	8/5/09	150.000	30.318	4,547.75	8,998.50	4,450.75 LT		
	11/3/09	125.000	31.150	3,893.70	7,498.75	3,605.05 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/2/10	125.000	38.202	4,775.31	7,498.75	2,723.44 LT		
	11/17/10	25.000	43.082	1,077.04	1,499.75	422.71 LT		
	11/18/10	25.000	44.368	1,109.21	1,499.75	390.54 LT		
	Total	675.000		21,374.32	**40,493.25**	19,118.93 LT	—	—
Share Price. $59.990, Rating S&P: 1								
SIMPSON MANUFACTURING CO INC (SSD)	12/22/05	75.000	37.760	2,832.00	2,524.50	(307 50) LT		
	12/22/05	425.000	37.767	16,050.79	14,305 50	(1,745.29) LT		
	8/23/06	225.000	26.843	6,039.75	7,573.50	1,533.75 LT		
	Total	725 000		24,922.54	**24,403.50**	(519 04) LT	362.50	1.48
Share Price. $33.660, Next Dividend Payable 01/12								
SODASTREAM INTERNATIONAL LTD (SODA)	8/19/11	225.000	41.291	9,290.38	7,355.25	(1,935.13) ST		
	11/2/11	100.000	32.979	3,297.87	3,269.00	(28.87) ST		
	12/20/11	75.000	31.764	2,382.30	2,451.75	69.45 ST		
	12/21/11	100 000	31.973	3,197.26	3,269.00	71.74 ST		
	Total	500.000		18,167.81	**16,345.00**	(1,822 81) ST	—	—
Share Price: $32.690								
SOUTH JERSEY IND INC (SJI)	6/28/06	75.000	27.085	2,031.38	4,260.75	2,229.37 LT		
	8/23/06	100.000	28.353	2,835.25	5,681.00	2,845.75 LT		
	9/4/07	300.000	34.258	10,277.25	17,043 00	6,765.75 LT		
	12/26/07	100.000	38.103	3,810.25	5,681.00	1,870 75 LT		
	7/11/11	25.000	54 236	1,355.90	1,420.25	64.35 ST		
	Total	600.000		20,310.03	**34,086.00**	13,711.62 LT 64 35 ST	966 00	2 83
Share Price: $56.810; Next Dividend Payable 03/12								
SOUTHSIDE BANCSHARES INC TX (SBSI)	9/29/08	44 496	22.720	1,010 95	963 78	(47.17) LT		
	8/6/09	138.473	22.464	3,110.61	2,999 33	(111 28) LT		
	11/20/09	166.167	18.945	3,148.10	3,599.18	451 08 LT		
	11/23/09	193 864	19.732	3,825.38	4,199.09	373 71 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	543.000		11,095.04	**11,761.38**	666.34 LT	390.96	3.32
Share Price. $21.660; Next Dividend Payable 03/12								
STR HOLDINGS INC (STRI)	8/30/10	25.000	21.345	533.63	205.75	(327.88) LT		
	8/31/10	200.000	20.682	4,136.42	1,646.00	(2,490.42) LT		
	9/1/10	200.000	22.051	4,410.10	1,646.00	(2,764.10) LT		
	11/8/10	200.000	27.494	5,498.72	1,646.00	(3,852.72) LT		
	12/27/11	75.000	8.571	642.80	617.25	(25.55) ST		
	Total	700.000		15,221.67	**5,761.00**	(9,435.12) LT (25.55) ST	—	—
Share Price: $8.230								
TEAM INC (TISI)	7/12/06	200.000	12.803	2,560.64	5,950.00	3,389.36 LT		
	12/22/10	25.000	23.150	578.76	743.75	164.99 LT		
	12/27/10	50.000	23.660	1,183.02	1,487.50	304.48 LT		
	12/28/10	100.000	24.114	2,411.35	2,975.00	563.65 LT		
	12/29/10	25.000	24.423	610.58	743.75	133.17 LT		
	12/30/10	75.000	24.680	1,850.99	2,231.25	380.26 LT		
	12/31/10	125.000	24.595	3,074.38	3,718.75	644.37 ST		
	1/3/11	78.000	24.841	1,937.58	2,320.50	382.92 ST		
	1/4/11	125.000	24.640	3,079.95	3,718.75	638.80 ST		
	1/5/11	50.000	25.672	1,283.62	1,487.50	203.88 ST		
	1/7/11	50.000	26.055	1,302.76	1,487.50	184.74 ST		
	1/11/11	72.000	26.374	1,898.96	2,142.00	243.04 ST		
	Total	975.000		21,772.59	**29,006.25**	4,935.91 LT 2,297.75 ST	—	—
Share Price: $29.750								
TESCO CORPORATION (TESO)	3/14/11	125.000	18.056	2,256.99	1,580.00	(676.99) ST		
	3/15/11	75.000	18.282	1,371.16	948.00	(423.16) ST		
	3/16/11	100.000	18 316	1,831.64	1,264.00	(567.64) ST		
	3/17/11	25.000	18.793	469 83	316.00	(153.83) ST		
	3/18/11	75.000	19 603	1,470.25	948.00	(522.25) ST		
	3/21/11	50.000	21.405	1,070.24	632.00	(438.24) ST		
	3/22/11	75.000	21.085	1,581.40	948.00	(633.40) ST		

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Holdings

Active Assets Account 250-055579-077

CHRISTOPHER REYNOLDS FOUNDATION
267 FIFTH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/23/11	50.000	20 869	1,043.43	632 00	(411.43) ST		
	3/24/11	75 000	20.662	1,549.62	948.00	(601.62) ST		
	6/27/11	25.000	18.104	452.59	316 00	(136 59) ST		
	6/28/11	50.000	18.991	949.57	632.00	(317.57) ST		
	6/29/11	50.000	19.164	958.18	632.00	(326.18) ST		
	6/30/11	75.000	19.430	1,457.23	948.00	(509.23) ST		
	7/1/11	50.000	19.346	967.29	632.00	(335.29) ST		
	7/7/11	50 000	20.828	1,041.42	632.00	(409 42) ST		
	7/8/11	25.000	20.899	522.47	316.00	(206 47) ST		
	Total	975.000		18,993.31	**12,324.00**	(6,669.31) ST	—	—
Share Price $12.640, Rating. S&P. 1								
TEXAS CAP BNCSHS INC (DE) (TCBI)	3/28/11	150.000	25.103	3,765 39	4,591.50	826.11 ST		
	3/29/11	250.000	25.447	6,361.68	7,652.50	1,290.82 ST		
	4/1/11	50.000	26 532	1,326.62	1,530.50	203.88 ST		
	6/1/11	175.000	24.969	4,369 56	5,356 75	987.19 ST		
	6/2/11	75.000	24.861	1,864.55	2,295 75	431.20 ST		
	Total	700.000		17,687.80	**21,427.00**	3,739.20 ST	—	—
Share Price. $30.610								
UMB FINANCIAL CORP (UMBF)	3/18/10	30.000	41.185	1,235.54	1,117 50	(118.04) LT		
	3/19/10	100 000	41.061	4,106.14	3,725.00	(381.14) LT		
	3/22/10	45.000	41.543	1,869.42	1,676 25	(193.17) LT		
	4/8/10	100.000	42.315	4,231.46	3,725.00	(506.46) LT		
	4/9/10	125.000	42.332	5,291.56	4,656 25	(635.31) LT		
	4/12/10	75.000	42.460	3,184.53	2,793.75	(390.78) LT		
	5/10/10	50 000	41.702	2,085.08	1,862.50	(222.58) LT		
	5/11/10	25.000	42.755	1,068 88	931.25	(137.63) LT		
	7/26/10	40 000	37 873	1,514.92	1,490.00	(24.92) LT		
	7/27/10	75.000	38.673	2,900.48	2,793.75	(106.73) LT		
	7/28/10	60 000	39.745	2,384.69	2,235.00	(149.69) LT		
	8/18/10	60.000	35.125	2,107.49	2,235.00	127.51 LT		
	8/19/10	65.000	34.955	2,272.06	2,421.25	149.19 LT		
	7/11/11	75 000	44 310	3,323.25	2,793.75	(529 50) ST		

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Holdings

Active Assets Account 250-055579-077

CHRISTOPHER REYNOLDS FOUNDATION
267 FIFTH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	925.000		37,575.50	**34,456.25**	(2,589 75) LT (529.50) ST	758.50	2 20
Share Price: $37.250, Next Dividend Payable 01/03/12								
UMPQUA HOLDINGS CORP (UMPQ)	4/1/08	425.000	15.788	6,709.85	5,265.75	(1,444.10) LT		
	6/25/08	175.000	12.860	2,250.50	2,168.25	(82.25) LT		
	8/5/09	550.000	10.215	5,618.06	6,814.50	1,196.44 LT		
	3/3/10	325.000	12.712	4,131.32	4,026.75	(104.57) LT		
	8/18/10	300.000	11.619	3,485.76	3,717.00	231.24 LT		
	8/19/10	75.000	11.404	855.29	929.25	73.96 LT		
	8/5/11	675 000	11.090	7,485.95	8,363.25	877.30 ST		
	8/8/11	375.000	10.547	3,954.94	4,646.25	691.31 ST		
	Total	2,900.000		34,491.67	**35,931.00**	(129.28) LT 1,568.61 ST	812.00	2.25
Share Price: $12.390, Next Dividend Payable 01/13/12								
UNITED NATURAL FOODS INC (UNFI)	12/22/05	375.000	27.733	10,399.79	15,003.75	4,603.96 LT		
	5/21/08	350.000	19.781	6,923.32	14,003.50	7,080.18 LT		
	12/17/10	150.000	37.443	5,616.48	6,001.50	385.02 LT		
	7/11/11	25.000	43.826	1,095.64	1,000.25	(95.39) ST		
	Total	900.000		24,035.23	**36,009.00**	12,069.16 LT (95.39) ST	—	—
Share Price: $40.010, Rating. Citigroup. 1, S&P. 2								
UNIVERSAL TECHNICAL INSTIT (UTI)	9/2/09	75.000	19.400	1,454.99	958.50	(496.49) LT		
	9/4/09	325.000	19.487	6,333.13	4,153.50	(2,179.63) LT		
	12/8/10	50.000	19.851	992.55	639.00	(353.55) LT		
	12/9/10	125.000	19.902	2,487.80	1,597.50	(890.30) LT		
	6/7/11	25.000	19.265	481.63	319.50	(162.13) ST		
	6/8/11	50.000	19.175	958.73	639.00	(319.73) ST		
	6/10/11	75.000	19.046	1,428.45	958.50	(469.95) ST		
	6/13/11	25.000	19 381	484 52	319.50	(165 02) ST		

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Holdings

Active Assets Account
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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/14/11	25.000	19.686	492.14	319.50	(172.64) ST		
	6/15/11	50 000	19.298	964 89	639 00	(325.89) ST		
	6/16/11	50 000	19.136	956.82	639.00	(317 82) ST		
	Total	875.000		17,035.65	**11,182.50**	(3,919.97) LT (1,933.18) ST	—	—
Share Price: $12.780								
WABTEC (WAB)	12/22/05	725.000	27.292	19,786.61	**50,713.75**	30,927.14 LT	87.00	0 17
Share Price: $69.950; Next Dividend Payable 02/12								
WATTS WTR TECH INC A (WTS)	6/28/06	150.000	31.738	4,760.72	5,131 50	370.78 LT		
	12/26/07	325.000	30 696	9,976 25	11,118.25	1,142.00 LT		
	8/10/09	175.000	28.571	4,999.93	5,986 75	986.82 LT		
	7/11/11	50.000	36.476	1,823.81	1,710.50	(113.31) ST		
	Total	700.000		21,560.71	**23,947.00**	2,499.60 LT (113.31) ST	308 00	1.28
Share Price. $34.210, Rating. S&P. 3, Next Dividend Payable 03/12								
WEST PHARMACEUTICAL SVCS INC (WST)	8/23/06	475.000	38.561	18,316.24	18,026.25	(289.99) LT		
	12/26/07	200.000	40.576	8,115.25	7,590.00	(525.25) LT		
	12/21/10	50.000	41.680	2,084.00	1,897.50	(186.50) LT		
	12/22/10	10.000	42.325	423.25	379.50	(43.75) LT		
	12/23/10	25.000	42.303	1,057.57	948.75	(108.82) LT		
	12/27/10	25.000	42 493	1,062.33	948.75	(113.58) LT		
	12/28/10	15.000	42.550	638.25	569.25	(69 00) LT		
	7/11/11	25.000	45.357	1,133.92	948.75	(185.17) ST		
	Total	825.000		32,830.81	**31,308.75**	(1,336 89) LT (185.17) ST	594.00	1.89
Share Price: $37.950; Next Dividend Payable 02/12								
WILEY JOHN & SON CL A (JWA)	12/22/05	225.000	39.335	8,850.32	9,990.00	1,139.68 LT		
	8/23/06	175.000	33.400	5,845.00	7,770.00	1,925 00 LT		
	5/5/08	200 000	46.776	9,355.25	8,880.00	(475.25) LT		

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/11/10	175.000	41.846	7,323.03	7,770.00	446.97 LT		
	12/8/10	25.000	45.534	1,138.34	1,110 00	(28.34) LT		
	12/9/10	75.000	44.951	3,371.31	3,330.00	(41.31) LT		
	Total	875.000		35,883.25	**38,850.00**	2,966.75 LT	700.00	1.80
Share Price: $44.400; Next Dividend Payable 01/17/12								
WOLVERINE WORLD WIDE (WWW)	9/16/11	25.000	38.698	967.45	891.00	(76.45) ST		
	9/19/11	175.000	38.539	6,744.34	6,237.00	(507.34) ST		
	9/20/11	75.000	38.998	2,924.82	2,673.00	(251.82) ST		
	12/14/11	200.000	34.165	6,832.90	7,128 00	295.10 ST		
	12/15/11	125.000	34.777	4,347.10	4,455.00	107.90 ST		
	Total	600.000		21,816.61	**21,384.00**	(432.61) ST	288.00	1.34
Share Price: $35.640; Rating: Citigroup. 2; Next Dividend Payable 02/01/12								
WRIGHT EXRESS CORP (WXS)	3/4/11	50.000	51.956	2,597.78	2,714.00	116.22 ST		
	3/7/11	75.000	50.933	3,819 94	4,071.00	251.06 ST		
	3/8/11	25.000	52.332	1,308.29	1,357.00	48.71 ST		
	3/9/11	50.000	52.819	2,640.93	2,714.00	73.07 ST		
	3/10/11	25.000	52.294	1,307.36	1,357.00	49.64 ST		
	3/23/11	75.000	50.073	3,755.45	4,071.00	315.55 ST		
	3/24/11	25.000	50.833	1,270.83	1,357.00	86.17 ST		
	4/20/11	25.000	53.273	1,331.83	1,357.00	25.17 ST		
	4/21/11	25.000	54.167	1,354.17	1,357.00	2.83 ST		
	4/25/11	75.000	54.286	4,071.44	4,071.00	(0.44) ST		
	8/24/11	150.000	39.829	5,974.37	8,142.00	2,167.63 ST		
	Total	600.000		29,432.39	**32,568.00**	3,135.61 ST	—	—
Share Price: $54.280; Rating: Citigroup. 2								
ZOLL MEDICAL CORPORATION (ZOLL)	6/25/09	75.000	18.700	1,402.46	4,738.50	3,336.04 LT		
	6/26/09	75.000	19.086	1,431.47	4,738.50	3,307.03 LT		
	6/29/09	125.000	19.447	2,430.90	7,897.50	5,466.60 LT		
	6/30/09	125.000	19.485	2,435.64	7,897.50	5,461.86 LT		
	Total	400.000		7,700.47	**25,272.00**	17,571.53 LT	—	—
Share Price: $63.180								

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	96.1%	$1,874,296.56	$2,096,730.43	$243,676.09 LT $(21,242.22) ST	$22,804.36 $0.00	1.09%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$1,874,296.56	$2,180,711.31	$243,676.09 LT $(21,242.22) ST	$22,846.36 $0.00	1.05%

TOTAL VALUE (includes accrued interest) $2,180,711.31

Holdings

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CHRISTOPHER REYNOLDS FOUNDATON
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STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Please refer to the end of this statement for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	5/11/00	500.000	$6.963	$3,481.41	**$40,865.00**	$37,383.59 LT 2	$1,100.00	2.69
Share Price: $81 730; Rating: Citigroup: 2, S&P: 2; Next Dividend Payable 03/12								
ABB LTD (ABB)	12/4/09	745.000	18.845	14,039.77	14,028.35	(11.42) LT		
	1/11/10	685.000	20.703	14,181.87	12,898.55	(1,283.32) LT		
	Total	1,430.000		28,221.64	**26,926.90**	(1,294.74) LT	962.39	3.57
Share Price. $18.830; Rating: S&P. 2								
AGL RESOURCES INC (GAS)	9/3/10	515.000	40.102	20,652.33	**21,763.90**	1,111.57 LT	927.00	4.25
Share Price: $42.260; Rating. Citigroup: 2, S&P: 2; Next Dividend Payable 03/12								
ALLSCRIPTS HEALTHCARE SOLU INC (MDRX)	9/13/11	810.000	17.743	14,371.76	**15,341.40**	969.64 ST	—	—
Share Price: $18.940; Rating. Morgan Stanley: 2, Citigroup: 1								
AMGEN INC (AMGN)	12/19/11	485.000	60 550	29,366 74	**31,141.85**	1,775.11 ST	698 40	2.24
Share Price: $64.210; Rating: Citigroup. 1, S&P. 1; Next Dividend Payable 03/12								
APACHE CORP (APA)	6/18/08	575.000	140.217	80,624.84	52,083.50	(28,541.34) LT		
	12/23/11	160.000	90.954	14,552.66	14,492.80	(59.86) ST		
	Total	735.000		95,177.50	**66,576.30**	(28,541.34) LT (59.86) ST	441.00	0.66
Share Price. $90.580; Rating: Citigroup: 1, S&P: 1; Next Dividend Payable 02/12								
ARTHUR J GALLAGHER (AJG)	6/27/11	565.000	28.069	15,858.88	18,893.60	3,034.72 ST		
	7/19/11	645.000	26.999	17,414.55	21,568.80	4,154.25 ST		
	Total	1,210.000		33,273.43	**40,462.40**	7,188.97 ST	1,597.20	3.94
Share Price: $33.440; Rating· Citigroup: 2, Next Dividend Payable 01/13/12								
AT&T INC (T)	8/3/10	1,470.000	26.803	39,401.01	44,452.80	5,051.79 LT		
	8/23/10	1,020.000	26.711	27,245.20	30,844.80	3,599.60 LT		
	9/7/11	355.000	28.042	9,955.05	10,735.20	780.15 ST		

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Holdings

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CHRISTOPHER REYNOLDS FOUNDATON
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INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	2,845.000		76,601.26	**86,032.80**	8,651.39 LT 780.15 ST	5,007.20	5.82
Share Price: $30.240; Rating: Citigroup: 1, S&P: 1; Next Dividend Payable 02/12								
AUTOLIV INC (ALV)	6/27/11	210.000	76.181	15,997.92	11,232.90	(4,765.02) ST		
	9/27/11	220.000	52.503	11,550.70	11,767.80	217.10 ST		
	Total	430.000		27,548.62	**23,000.70**	(4,547.92) ST	774.00	3.36
Share Price: $53.490; Rating: Morgan Stanley: 3, Citigroup: 1; Next Dividend Payable 03/12								
AUTOMATIC DATA PROCESSING INC (ADP)	11/3/10	660.000	45.143	29,794.45	**35,646.60**	5,852.15 LT	1,042.80	2.92
Share Price: $54.010; Rating: Morgan Stanley: 3, Citigroup: 1, S&P: 1; Next Dividend Payable 01/01/12								
AVON PRODUCTS INC (AVP)	12/16/11	890.000	16.643	14,812.40	**15,548.30**	735.90 ST	818.80	5.26
Share Price: $17.470; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 03/12								
BAKER HUGHES INC (BHI)	1/11/10	485.000	47.067	22,827.49	23,590.40	762.91 LT		
	11/8/10	180.000	50.682	9,122.82	8,755.20	(367.62) LT		
	11/22/10	445.000	49.955	22,229.83	21,644.80	(585.03) LT		
	Total	1,110.000		54,180.14	**53,990.40**	(189.74) LT	666.00	1.23
Share Price: $48.640; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1; Next Dividend Payable 02/12								
BAXTER INTL INC (BAX)	—	1,040.000	—	**48,260**	**51,459.20**		1,393.60	2.70
Share Price: $49.480; Rating: Morgan Stanley: 1, Citigroup: 3, S&P: 1; Next Dividend Payable 01/04/12								
BB & T CORP (BBT)	7/31/09	930.000	22.869	21,268.45	23,408.10	2,139.65 LT		
	8/6/09	515.000	24.916	12,831.89	12,962.55	130.66 LT		
	9/13/10	625.000	24.194	15,121.50	15,731.25	609.75 LT		
	Total	2,070,000		49,221.84	**52,101.90**	2,880.06 LT	1,324.80	2.54
Share Price: $25.170; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1, Next Dividend Payable 02/12								
CHUBB CORP (CB)	6/18/08	520.000	52.557	27,329.86	35,994,40	8,664.54 LT		
	7/28/09	480.000	45.349	21,767.63	33,225.60	11,457.97 LT		
	9/13/10	210.000	56.459	11,856.30	14,536.20	2,679.90 LT		
	Total	1,210.000		60,953 79	**83,756.20**	22,802.41 LT	1,887.60	2.25
Share Price: $69.220; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1; Next Dividend Payable 01/10/12								
CREE RESEARCH INC (CREE)	2/8/11	620.000	52.273	32,409.50	**13,664.80**	(18,744.70) ST	—	—
Share Price: $22.040; Rating: Morgan Stanley: 2								

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MorganStanley SmithBarney

Holdings

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CHRISTOPHER REYNOLDS FOUNDATON
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CUMMINS INC (CMI)	7/17/09	460.000	36.317	16,705 74	**40,489.20**	23,783.46 LT	736.00	1.81
Share Price $88.020; Rating. Citigroup: 1, S&P: 1; Next Dividend Payable 03/12								
DEERE & CO (DE)	7/28/09	475.000	41.657	19,786.84	**36,741.25**	16,954.41 LT	779.00	2.12
Share Price: $77.350, Rating: Morgan Stanley: 3, Citigroup. 1, S&P. 1; Next Dividend Payable 02/01/12								
DIGITAL REALTY TRUST INC (DLR)	1/25/11	190.000	53.470	10,159.30	12,667.30	2,508.00 ST		
	1/26/11	230.000	53.636	12,336.28	15,334.10	2,997.82 ST		
	Total	420.000		22,495.58	**28,001.40**	5,505.82 ST	1,142.40	4.07
Share Price. $66.670; Rating: Citigroup· 2, Next Dividend Payable 01/13/12								
EAST WEST BANCORP (EWBC)	8/3/10	900.000	16.403	14,762.82	17,775.00	3,012.18 LT		
	9/14/10	850.000	16.711	14,204.49	16,787.50	2,583.01 LT		
	—	370.000	—	5,871	7,307.50			
	Total	2,120 000		34,838	**41,870.00**	5,595.19 LT	424.00	1.01
Share Price: $19.750; Rating. Morgan Stanley: 1, S&P: 2, Next Dividend Payable 02/12								
EMERSON ELECTRIC CO (EMR)	11/14/08	380.000	33.825	12,853.52	17,704.20	4,850.68 LT		
	7/31/09	475.000	36.626	17,397.49	22,130.25	4,732.76 LT		
	Total	855.000		30,251.01	**39,834.45**	9,583.44 LT	1,368.00	3.43
Share Price: $46.590, Rating· Citigroup 1, S&P. 2; Next Dividend Payable 03/12								
ENERGY TRANSFER PARTNERS L P (ETP)	4/17/09	70.000	37.452	2,621.64	3,209.50	587.86 LT		
	7/31/09	230.000	46.201	10,626.30	10,545.50	(80.80) LT		
	11/28/11	340.000	43 865	14,913.98	15,589.00	675.02 ST		
	12/15/11	670.000	44.595	29,878.82	30,719.50	840.68 ST		
	Total	1,310.000		58,040.74 (13,621) adj. 44,420	**60,063.50**	507.06 LT 1,515.70 ST	4,683.25	7.79
Share Price: $45.850; Rating. Morgan Stanley: 3, S&P. 1, Next Dividend Payable 02/12								
EOG RESOURCES INC (EOG)	2/24/11	160.000	110 263	17,642.09	**15,761.60**	(1,880.49) ST	102.40	0.64
Share Price: $98.510, Rating. Citigroup 1, S&P. 1, Next Dividend Payable 01/12								

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Security Mark at Right

Holdings

Active Assets Account 250-145394-077
CHRISTOPHER REYNOLDS FOUNDATON
267 FIFTH AVE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIRST REPUBLIC BANK (FRC)	7/19/11	1,130.000	28.957	32,721.31	**34,589.30**	1,867.99 ST	—	—
Share Price: $30.610; Rating: Morgan Stanley: 2								
FRANKLIN RESOURCES INC (BEN)	6/18/08	260.000	103.365	26,875.01	24,975.60	(1,899.41) LT		
	4/23/10	150.000	118.910	17,836.50	14,409.00	(3,427.50) LT		
	12/15/11	215.000	93.546	20,112.41	20,652.90	540.49 ST		
	Total	625.000		64,823.92	**60,037.50**	(5,326.91) LT 540.49 ST	675.00	1.12
Share Price: $96.060; Rating. Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/12								
GILEAD SCIENCE (GILD)	5/7/10	735.000	38.495	28,293.84	**30,083.55**	1,789.71 LT	—	—
Share Price: $40.930; Rating. Citigroup: 1, S&P: 1								
GOOGLE INC-CL A (GOOG)	4/27/11	60.000	536.652	32,199.14	**38,754.00**	6,554.86 ST	—	—
Share Price. $645.900; Rating. Morgan Stanley: 2, Citigroup: 1, S&P: 2								
HEWLETT PACKARD (HPQ)	9/22/11	1,195.000	22.971	27,450.01	30,783.20	3,333.19 ST		
	11/28/11	920.000	26.534	24,411.67	23,699.20	(712.47) ST		
	Total	2,115.000		51,861.68	**54,482.40**	2,620.72 ST	1,015.20	1.86
Share Price: $25.760, Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 01/04/12								
HOME DEPOT INC (HD)	3/17/10	885.000	32.613	28,862.43	**37,205.40**	8,342.97 LT	1,026.60	2.75
Share Price: $42.040; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 03/12								
HOSPIRA INC (HSP)	3/25/11	605.000	54.138	32,753.54	18,373.85	(14,379.69) ST		
	12/23/11	380.000	30.773	11,693.77	11,540.60	(153.17) ST		
	Total	985.000		44,447.31	**29,914.45**	(14,532:86) ST	—	—
Share Price: $30.370; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1								
INTEL CORP (INTC)	7/19/11	1,425.000	23.048	32,843.42	34,556.25	1,712.83 ST		
	9/7/11	740.000	20,026	14,819.39	17,945.00	3,125.61 ST		
	11/28/11	455.000	23.580	10,729.12	11,033.75	304.63 ST		
	Total	2,620.000		58,391.93	**63,535.00**	5,143.07 ST	2,200.80	3.46
Share Price: $24.250; Rating: Citigroup· 1, S&P: 2; Next Dividend Payable 03/12								
ITRON INC (ITRI)	11/3/10	35.000	59.245	2,073.58	1,251.95	(821.63) LT		
	3/25/11	385.000	53.119	20,450.73	13,771.45	(6,679.28) ST		
	Total	420.000		22,524.31	**15,023.40**	(821.63) LT (6,679.28) ST	—	—
Share Price: $35.770; Rating. Morgan Stanley: 1, S&P: 2								

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Holdings

Active Assets Account
250-145394-077

CHRISTOPHER REYNOLDS FOUNDATON
267 FIFTH AVE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JOHNSON & JOHNSON (JNJ)	11/24/08	210.000	58.765	12,340.61	13,771.80	1,431.19 LT		
	8/23/10	520.000	59.161	30,763.79	34,101.60	3,337.81 LT		
	6/3/11	265.000	66.153	17,530.45	17,378.70	(151.75) ST		
	Total	995.000		60,634.85	**65,252.10**	4,769.00 LT (151.75) ST	2,268.60	3.47
Share Price: $65.580; Rating. Morgan Stanley: 2, Citigroup. 1, S&P: 1; Next Dividend Payable 03/12								
JOHNSON CONTROLS INCORPORATED (JCI)	1/11/10	295.000	28.837	8,506.90	9,221.70	714.80 LT		
	5/7/10	1,115.000	29 561	32,960.72	34,854.90	1,894.18 LT		
	Total	1,410.000		41,467.62	**44,076.60**	2,608.98 LT	1,015.20	2.30
Share Price. $31.260, Rating. Morgan Stanley· 1, Citigroup: 2, S&P: 1, Next Dividend Payable 01/03/12								
JPMORGAN CHASE & CO (JPM)	6/18/08	455.000	39.022	17,754.82	15,128.75	(2,626.07) LT		
	8/14/08	565.000	37.956	21,445.02	18,786.25	(2,658.77) LT		
	11/25/08	860.000	29.469	25,343.26	28,595.00	3,251.74 LT		
	2/25/09	640.000	20.570	13,164.87	21,280.00	8,115.13 LT		
	9/7/11	835.000	34.615	28,903.85	27,763.75	(1,140.10) ST		
	Total	3,355.000		106,611.82	**111,553.75**	6,082.03 LT (1,140.10) ST	3,355.00	3.00
Share Price. $33.250, Rating Morgan Stanley. 1, Citigroup: 1, S&P. 2, Next Dividend Payable 01/12								
KLA TENCOR CORP (KLAC)	7/19/11	515.000	42.162	21,713.50	**24,848.75**	3,135.25 ST	721.00	2.90
Share Price. $48.250, Rating. Morgan Stanley. 1, Citigroup. 2, S&P. 1; Next Dividend Payable 03/12								
KRAFT FOODS INC CL A (KFT)	10/2/08	450.000	33.856	15,235.04	16,812.00	1,576.96 LT		
	8/23/10	930.000	29.326	27,273.60	34,744.80	7,471.20 LT		
	Total	1,380.000		42,508.64	**51,556.80**	9,048.16 LT	1,600 80	3.10
Share Price. $37.360; Rating. Citigroup. 1, S&P. 2; Next Dividend Payable 01/13/12								
MASTERCARD INC CL A (MA)	3/17/10	30 000	247 790	7,433.71	11,184.60	3,750.89 LT		
	8/10/10	90.000	214.955	19,345.92	33,553.80	14,207.88 LT		
	—	5 000	—	Please Provide	1,864.10	N/A		
	Total	125.000		26,779.63	**46,602.50**	17,958.77 LT	75.00	0.16
Share Price $372.820, Rating: Morgan Stanley: 1, Citigroup 2, S&P: 2; Next Dividend Payable 02/12								

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MEDTRONIC INC (MDT)	12/16/11	835.000	35.226	29,413.36	**31,938.75**	2,525.39 ST	809.95	2.53
Share Price: $38.250; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 01/12								
METLIFE INCORPORATED (MET)	3/16/11	735.000	42.862	31,503.86	22,917.30	(8,586.56) ST		
	5/18/11	35.000	44.563	1,559.69	1,091.30	(468.39) ST		
	5/18/11	35.000	44.563	1,559.69	1,091.30	(468.39) ST		
	5/18/11	320.000	44.563	14,260.07	9,977.60	(4,282.47) ST		
	9/13/11	560.000	30.544	17,104.59	17,460.80	356.21 ST		
	Total	1,685.000		65,987.90	**52,538.30**	(13,449.60) ST	1,246.90	2.37
Share Price: $31.180; Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 12/12								
MICROSOFT CORP (MSFT)	6/14/95	1,515.000	5.274	7,989.35	39,329.40	31,340.05 LT 2		
	3/25/11	350.000	25.746	9,011.01	9,086.00	74.99 ST		
	6/27/11	610.000	25.458	15,529.16	15,835.60	306.44 ST		
	Total	2,475.000		32,529.52	**64,251.00**	31,340.05 LT 381.43 ST	1,980.00	3.08
Share Price: $25.960; Rating: Morgan Stanley. 1, Citigroup: 1, S&P: 1, Next Dividend Payable 03/12								
MOHAWK INDUSTRIES INC (MHK)	2/8/11	275.000	59.195	16,278.50	16,458.75	180.25 ST		
	7/19/11	300.000	57.020	17,106.00	17,955.00	849.00 ST		
	Total	575.000		33,384.50	**34,413.75**	1,029.25 ST	—	—
Share Price: $59.850; Rating: Citigroup: 2, S&P: 3								
MORGAN STANLEY (MS)	9/23/11	990.000	13.693	13,555.93	14,978.70	1,422.77 ST		
	9/27/11	840.000	15.354	12,897.31	12,709.20	(188.11) ST		
	Total	1,830.000		26,453.24	**27,687.90**	1,234.66 ST	366.00	1.32
Share Price: $15.130; Rating: Citigroup: 2, S&P: 2; Next Dividend Payable 02/12								
NOBLE CORP NEW (NE)	10/6/09	855.000	38.058	32,539.65	25,838.10	(6,701.55) LT		
	11/8/10	380.000	37.313	14,179.01	11,483.60	(2,695.41) LT		
	Total	1,235.000		46,718.66	**37,321.70**	(9,396.96) LT	731.12	1.95
Share Price: $30.220; Rating: Morgan Stanley: 2, Citigroup: 1, S&P. 1; Next Dividend Payable 02/12								
NOVARTIS AG ADR (NVS)	4/12/11	506.000	55.513	28,089.57	28,928.02	838.45 ST		
	7/19/11	545.000	62.126	33,858.62	31,157.65	(2,700.97) ST		
	8/8/11	565.000	55.258	31,221.01	32,301.05	1,080.04 ST		
	Total	1,616.000		93,169.20	**92,386.72**	(782.48) ST	3,240.08	3.50
Share Price: $57.170; Rating: S&P: 1; Next Dividend Payable 04/12								

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Holdings

Active Assets Account 250-145394-077

CHRISTOPHER REYNOLDS FOUNDATON
267 FIFTH AVE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OGE ENERGY CORPORATION (OGE)	6/18/08	425.000	33 162	14,093.70	24,101.75	10,008.05 LT		
	8/23/10	850.000	39.489	33,566.04	48,203.50	14,637.46 LT		
	Total	1,275.000		47,659.74	**72,305.25**	24,645.51 LT	2,001 75	2.76
Share Price $56.710; Next Dividend Payable 01/12								
PARKER HANNIFIN CORP (PH)	6/18/08	525.000	76.448	40,135.45	**40,031.25**	(104.20) LT	777.00	1.94
Share Price: $76.250; Rating Citigroup. 1, S&P. 1; Next Dividend Payable 03/12								
PEPSICO INC NC (PEP)	9/22/11	465.000	60.060	27,927.86	**30,852.75**	2,924.89 ST	957.90	3.10
Share Price: $66.350; Rating. Morgan Stanley. 2, Citigroup 2, S&P 1; Next Dividend Payable 01/03/12								
PNC FINL SVCS GP (PNC)	12/3/09	960.000	53.576	51,432.70	55,363.20	3,930.50 LT		
	3/17/10	275.000	59.978	16,493.84	15,859.25	(634.59) LT		
	Total	1,235 000		67,926.54	**71,222.45**	3,295.91 LT	1,729.00	2.42
Share Price: $57.670, Rating· Morgan Stanley: 1, Citigroup: 2, S&P. 1; Next Dividend Payable 02/12								
PRAXAIR INC (PX)	6/18/08	565.000	98.020	55,381.45	**60,398.50**	5,017.05 LT	1,130.00	1 87
Share Price $106.900, Rating: Citigroup· 1, S&P: 1; Next Dividend Payable 03/12								
PROCTER & GAMBLE (PG)	5/11/00	75.000	2.446	183.41	5,003.25	4,819.84 LT 2		
	8/23/10	750.000	60.350	45,262.50	50,032.50	4,770 00 LT		
	2/8/11	170.000	64.635	10,988.00	11,340.70	352.70 ST		
	Total	995.000		56,433.91	**66,376.45**	9,589.84 LT 352.70 ST	2,089.50	3.14
Share Price· $66.710, Rating Morgan Stanley· 1, Citigroup. 1, S&P. 2, Next Dividend Payable 02/12								
RALCORP HOLDINGS NEW (RAH)	9/15/11	185.000	78.451	14,513.35	15,817.50	1,304.15 ST		
	12/15/11	160.000	84 873	13,579 70	13,680.00	100.30 ST		
	Total	345.000		28,093.05	**29,497.50**	1,404.45 ST	—	—
Share Price. $85.500, Rating. S&P 2								
SCHNITZER STEEL A (SCHN)	10/13/10	270.000	50.786	13,712.34	11,415.60	(2,296.74) LT		
	11/3/10	305.000	52.321	15,957.96	12,895.40	(3,062.56) LT		
	Total	575.000		29,670.30	**24,311.00**	(5,359.30) LT	39.10	0.16
Share Price: $42 280; Rating. Morgan Stanley. 3, Next Dividend Payable 03/12								

CONTINUED

Holdings

Active Assets Account 250-145394-077
CHRISTOPHER REYNOLDS FOUNDATON
267 FIFTH AVE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SPDR GOLD TR GOLD SHS (GLD)	6/18/08	435.000	88.244	38,386.32	**66,115.65**	27,729.33 LT	—	—
Share Price: $151.990								
STATOIL ASA ADR (STO)	5/24/10	1,990.000	19.627	39,057.31	50,963.90	11,906.59 LT		
	2/24/11	415.000	26.257	10,896.76	10,628.15	(268.61) ST		
	3/25/11	495.000	27.706	13,714.48	12,676.95	(1,037.53) ST		
	Total	2,900.000		63,668.55	**74,269.00**	11,906.59 LT (1,306.14) ST	2,824.60	3.80
Share Price: $25.610								
SYSCO CORP (SYY)	4/17/09	915.000	22.639	20,714.68	26,836.95	6,122.27 LT		
	11/8/10	650.000	29.456	19,146.55	19,064.50	(82.05) LT		
	8/12/11	425.000	29.562	12,563.77	12,465.25	(98.52) ST		
	Total	1,990.000		52,425.00	**58,366.70**	6,040.22 LT (98.52) ST	2,149.20	3.68
Share Price: $29.330; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 01/12								
THERMO FISHER SCIENTIFIC INC (TMO)	8/23/10	225.000	44.364	9,982.00	10,118.25	136.25 LT		
	12/10/10	325.000	53.276	17,314.85	14,615.25	(2,699.60) LT		
	Total	550.000		27,296.85	**24,733.50**	(2,563.35) LT	—	—
Share Price: $44.970; Rating: Citigroup: 1, S&P: 1								
TIME WARNER CABLE INC NEW (TWC)	6/19/09	835.000	31.009	25,892.70	**53,080.95**	27,188.25 LT	1,603.20	3.02
Share Price: $63.570; Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/12								
TIME WARNER INC NEW (TWX)	6/18/08	981.000	31.178	30,585.81	**35,453.34**	4,867.53 LT	922.14	2.60
Share Price: $36.140; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/12								
U S BANCORP COM NEW (USB)	2/25/09	1,335.000	11.438	15,270.10	**36,111.75**	20,841.65 LT	667.50	1.84
Share Price: $27.050; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 01/17/12								
VODAFONE GP PLC ADS NEW (VOD)	6/27/11	1,205.000	26.563	32,008.75	**33,776.15**	1,767.40 ST	1,738.82	5 14
Share Price: $28.030; Rating: S&P. 1; Next Dividend Payable 02/03/12								
W W GRAINGER INC (GWW)	6/18/08	235.000	88.220	20,731.77	**43,989.65**	23,257.88 LT	620.40	1.41
Share Price: $187.190; Rating: Citigroup: 3, S&P. 1; Next Dividend Payable 03/12								
WALT DISNEY CO HLDG CO (DIS)	6/18/08	55.000	33.115	1,821.30	2,062.50	241 20 LT		
	8/14/09	1,175.000	25.701	30,198.99	44,062.50	13,863.51 LT		
	Total	1,230.000		32,020.29	**46,125.00**	14,104.71 LT	738.00	1.60
Share Price: $37.500; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 01/18/12								

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MorganStanley SmithBarney

Holdings

Active Assets Account 250-145394-077

CHRISTOPHER REYNOLDS FOUNDATON
267 FIFTH AVE STE 914

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WGL HLDGS INC (HLDG CO) (WGL)	6/18/08	55.000	35.678	1,962.31	2,432.10	469.79 LT		
	10/2/08	950.000	33.136	31,478.75	42,009.00	10,530.25 LT		
	8/23/10	640.000	35.776	22,896.82	28,300.80	5,403.98 LT		
	Total	1,645.000		56,337.88	**72,741.90**	16,404.02 LT	2,549.75	3.50
Share Price. $44.220, Rating: S&P. 2; Next Dividend Payable 02/12								
ZIMMER HLDGS INC (ZMH)	3/25/10	475.000	57.859	27,482.83	25,374.50	(2,108.33) LT		
	11/8/10	270.000	51.561	13,921.53	14,423.40	501.87 LT		
	12/10/10	300.000	52.720	15,816.00	16,026.00	210.00 LT		
	Total	1,045.000		57,220.36	**55,823.90**	(1,396.46) LT	752.40	1.34
Share Price: $53.420; Rating. Morgan Stanley. 2, Citigroup: 3, S&P: 1								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	97.5%	2,601,037	$2,964,676.31	363,639	$73,493.35 $0.00	2.48%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$2,560,527.11	$3,040,540.61	$356,938.26 LT $(13,419.86) ST	$73,530.35 $0.00	2.42%

TOTAL VALUE (includes accrued interest) $3,040,540.61

2 - You, or a third party, have provided the transaction details for this position.
Unrealized Gain/(Loss) Totals only reflect positions that have cost basis information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Holdings

Active Assets Account
250-145991-077

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267 5TH AVENUE STE 914

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STOCKS

COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	5/11/00	585.000	$6.963	$4,073 26	$47,812.04	$43,738.78 LT 2		
	Purchases	585.000		4,073.26	**47,812.04**	43,738.78 LT		
Long Term Reinvestments		14.911		1,027.50	1,218.67	191.17 LT		
	Total	599 911		5,100.76	**49,030.72**	43,929 95 LT	1,319.80	2.69
Share Price. $81.730; Rating: Citigroup. 2, S&P. 2, Next Dividend Payable 03/12								
ACCENTURE PLC IRELAND CL A (ACN)	8/4/08	1,550.000	41.493	64,314.15	**82,506.50**	18,192.35 LT	2,092.50	2.53
Share Price: $53.230; Rating: Morgan Stanley: 1, Citigroup. 1, S&P. 1; Next Dividend Payable 05/12								
ACE LTD (ACE)	8/5/08	1,140.000	53.414	60,892.22	**79,936.80**	19,044.58 LT	2,143.20	2.68
Share Price: $70.120, Rating. Morgan Stanley: 1, Citigroup· 1, S&P· 1; Next Dividend Payable 01/12								
APACHE CORP (APA)	8/1/08	340 000	114.216	38,833.31	30,797.20	(8,036.11) LT		
	9/22/08	384.000	118.749	45,599.76	34,782.72	(10,817.04) LT		
	Total	724.000		84,433.07	**65,579.92**	(18,853.15) LT	434.40	0 66
Share Price: $90.580; Rating Citigroup· 1, S&P. 1, Next Dividend Payable 02/12								
APPLE INC (AAPL)	10/13/11	225.000	406 583	91,481.08	**91,125.00**	(356.08) ST	—	—
Share Price $405.000; Rating. Morgan Stanley: 1, Citigroup: 1, S&P· 1								
BECTON DICKINSON & CO (BDX)	8/4/08	810.000	84.966	68,822.38	**60,523.20**	(8,299.18) LT	1,458.00	2.40
Share Price: $74.720; Rating. Morgan Stanley: 2, Citigroup. 2, S&P. 2, Next Dividend Payable 03/12								
CAPITAL ONE FINANCIAL CORP (COF)	5/13/10	920.000	45.956	42,279.61	38,906 80	(3,372.81) LT		
	2/11/11	995.000	52 194	51,933.06	42,078.55	(9,854.51) ST		
	Total	1,915.000		94,212.67	**80,985.35**	(3,372.81) LT (9,854.51) ST	383.00	0.47
Share Price· $42 290; Rating: Morgan Stanley: 1, Citigroup. 1, S&P. 1; Next Dividend Payable 03/12								
CONS EDISON INC (HLDG CO) (ED)	8/1/08	465.000	39 064	18,164.77	28,843 95	10,679 18 LT		
	5/12/11	845.000	54.356	45,930 40	52,415.35	6,484.95 ST		

CONTINUED

Holdings

Active Assets Account
250-145991-077

CHRISTOPHER REYNOLDS FOUDNATION
267 5TH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,310.000		64,095.17	**81,259.30**	10,679.18 LT 6,484.95 ST	3,144.00	3.86
Share Price: $62.030; Rating: Citigroup: 1, S&P: 2, Next Dividend Payable 03/12								
CORNING INC (GLW)	11/18/10	2,515.000	17.689	44,487.55	**32,644.70**	(11,842.85) LT	754.50	2.31
Share Price: $12.980; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 03/12								
COSTCO WHOLESALE CORP NEW (COST)	7/31/08	310.000	63.114	19,565.46	25,829.20	6,263.74 LT		
	9/24/08	580.000	64.838	37,605.84	48,325.60	10,719.76 LT		
	Total	890.000		57,171.30	**74,154.80**	16,983.50 LT	854.40	1.15
Share Price. $83.320; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 2, Next Dividend Payable 02/12								
DANAHER CORPORATION (DHR)	8/4/08	865.000	40.280	34,842.04	40,689.60	5,847.56 LT		
	3/29/10	250.000	38.727	9,681.66	11,760.00	2,078.34 LT		
	2/15/11	355.000	51.472	18,272.56	16,699.20	(1,573.36) ST		
	2/23/11	280.000	49.718	13,921.02	13,171.20	(749.82) ST		
	Total	1,750.000		76,717.28	**82,320.00**	7,925.90 LT (2,323.18) ST	175.00	0.21
Share Price· $47.040; Rating: Citigroup: 1, S&P. 2; Next Dividend Payable 01/27/12								
EMC CORP MASS (EMC)	6/10/10	2,405.000	18.320	44,060.08	51,803.70	7,743.62 LT		
	8/12/10	1,185.000	18.733	22,198.68	25,524.90	3,326.22 LT		
	Total	3,590.000		66,258.76	**77,328.60**	11,069.84 LT	—	—
Share Price: $21.540; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1								
FRANKLIN RESOURCES INC (BEN)	8/5/08	470.000	103.472	48,631.84	**45,148.20**	(3,483.64) LT	507.60	1.12
Share Price: $96.060, Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/12								
GENERAL MILLS INC (GIS)	1/22/10	700.000	35.794	25,055.62	28,287.00	3,231.38 LT		
	3/29/10	1,540.000	35.420	54,547.05	62,231.40	7,684.35 LT		
	Total	2,240.000		79,602.67	**90,518.40**	10,915.73 LT	2,732.80	3.01
Share Price· $40.410, Rating: Citigroup. 1, S&P: 1; Next Dividend Payable 02/12								
GOOGLE INC-CL A (GOOG)	11/17/08	190 000	305.496	58,044.20	**122,721.00**	64,676.80 LT	—	—
Share Price: $645.900; Rating. Morgan Stanley: 2, Citigroup: 1, S&P: 2								

CONTINUED

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Holdings

Active Assets Account 250-145991-077

CHRISTOPHER REYNOLDS FOUDNATION
267 5TH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INTL BUSINESS MACHINES CORP (IBM)	8/19/11	275.000	163.418	44,939.85	**50,567.00**	5,627.15 ST	825.00	1 63
Share Price. $183.880, Rating. Morgan Stanley· 2, Citigroup: 1, S&P: 1, Next Dividend Payable 03/12								
JOHNSON & JOHNSON (JNJ)	12/1/92	1,443.000	6 344	9,154.20	94,631.94	85,477.74 LT 2		
	Purchases	1,443.000		9,154.20	**94,631.94**	85,477.74 LT		
Long Term Reinvestments		11 391		822.48	747.02	(75.46) LT		
	Total	1,454.391		9,976.68	**95,378.96**	85,402.28 LT	3,316.01	3 47
Share Price. $65.580, Rating. Morgan Stanley 2, Citigroup. 1, S&P: 1; Next Dividend Payable 03/12								
JPMORGAN CHASE & CO (JPM)	8/4/08	1,400.000	40.388	56,542.58	**46,550.00**	(9,992.58) LT	1,400.00	3 00
Share Price: $33.250; Rating: Morgan Stanley. 1, Citigroup. 1, S&P: 2; Next Dividend Payable 01/12								
LABORATORY CP AMER HLDGS NEW (LH)	8/4/08	870.000	69 332	60,318 85	**74,793.90**	14,475 05 LT	—	—
Share Price. $85 970; Rating. Morgan Stanley: 3, Citigroup. 2, S&P. 1								
METLIFE INCORPORATED (MET)	6/7/11	1,540 000	41.692	64,205.67	**48,017.20**	(16,188.47) ST	1,139.60	2.37
Share Price: $31.180, Rating· Morgan Stanley: 1, S&P. 1, Next Dividend Payable 12/12								
MICROSOFT CORP (MSFT)	6/14/95	1,935.000	5.274	10,204.22	50,232 60	40,028.38 LT 2		
	9/3/08	1,300.000	26.984	35,079.25	33,748.00	(1,331.25) LT		
	9/24/08	200 000	25.886	5,177.25	5,192.00	14.75 LT		
	Purchases	3,435.000		50,460 72	**89,172.60**	38,711.88 LT		
Long Term Reinvestments		10.304		271.70	267.49	(4.21) LT		
	Total	3,445.304		50,732.42	**89,440.09**	38,707 67 LT	2,756.24	3 08
Share Price: $25.960; Rating. Morgan Stanley: 1, Citigroup. 1, S&P: 1; Next Dividend Payable 03/12								
NOBLE CORP NEW (NE)	2/5/10	1,090.000	39.660	43,229.73	**32,939.80**	(10,289.93) LT	645.28	1 95
Share Price: $30.220, Rating: Morgan Stanley. 2, Citigroup: 1, S&P: 1; Next Dividend Payable 02/12								
NOBLE ENERGY INC (NBL)	1/26/09	285 000	51.922	14,797.81	26,901.15	12,103.34 LT		
	4/7/09	420.000	57.444	24,126.27	39,643 80	15,517.53 LT		
	Total	705.000		38,924.08	**66,544.95**	27,620.87 LT	620.40	0.93
Share Price. $94.390; Rating. Citigroup. 1, S&P. 2, Next Dividend Payable 02/12								
NORDSTROM INC (JWN)	4/18/11	1,050 000	45 331	47,597.36	**52,195.50**	4,598 14 ST	966.00	1 85
Share Price. $49.710, Rating· Morgan Stanley 2, Citigroup 1, S&P: 1; Next Dividend Payable 03/12								
NOVARTIS AG ADR (NVS)	9/3/08	640 000	55.048	35,230.88	36,588.80	1,357.92 LT		
	1/9/09	130.000	48.160	6,260.85	7,432.10	1,171 25 LT		

CONTINUED

Holdings

Active Assets Account
250-145991-077

CHRISTOPHER REYNOLDS FOUDNATION
267 5TH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	770.000		41,491.73	**44,020.90**	2,529.17 LT	1,543.85	3.50
Share Price. $57.170; Rating. S&P: 1; Next Dividend Payable 04/12								
NUCOR CORPORATION (NUE)	10/7/08	1,125.000	34.991	39,365.40	**44,516.25**	5,150.85 LT	1,642.50	3.68
Share Price: $39.570; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 02/10/12								
PFIZER INC (PFE)	3/29/10	2,755.000	17.360	47,825.75	**59,618.20**	11,792.45 LT	2,424.40	4.06
Share Price: $21.640; Rating. Morgan Stanley: 1, Citigroup. 2, S&P: 1; Next Dividend Payable 03/12								
POTASH CP OF SASKATCHEWAN INC (POT)	3/12/09	780.000	24.956	19,465.40	32,198.40	12,733.00 LT		
	8/25/11	475.000	54.703	25,983.75	19,608.00	(6,375.75) ST		
	Total	1,255.000		45,449.15	**51,806.40**	12,733.00 LT (6,375.75) ST	351.40	0.67
Share Price: $41.280; Rating: Morgan Stanley: 1, Citigroup. 1; Next Dividend Payable 02/12								
PROCTER & GAMBLE (PG)	5/11/00	1,150.000	2.446	2,812.37	**76,716.50**	73,904.13 LT 2	2,415.00	3.14
Share Price: $66.710; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 02/12								
PRUDENTIAL FINANCIAL INC (PRU)	8/31/09	690.000	51.213	35,336.91	34,582.80	(754.11) LT		
	3/15/10	625.000	56.105	35,065.56	31,325.00	(3,740.56) LT		
	Total	1,315.000		70,402.47	**65,907.80**	(4,494.67) LT	1,906.75	2.89
Share Price: $50.120, Rating: Morgan Stanley. 2, S&P: 2; Next Dividend Payable 12/12								
QUALCOMM INC (QCOM)	8/28/09	695.000	47.524	33,029.01	38,016.50	4,987.49 LT		
	1/22/10	770.000	48.614	37,432.46	42,119.00	4,686.54 LT		
	Total	1,465.000		70,461.47	**80,135.50**	9,674.03 LT	1,259.90	1 57
Share Price. $54.700; Rating· Morgan Stanley: 1, Citigroup: 1, S&P. 1; Next Dividend Payable 03/12								
SPECTRA ENERGY CORP COM (SE)	6/1/11	2,710.000	27.391	74,230.73	**83,332.50**	9,101.77 ST	3,035.20	3.64
Share Price: $30.750; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 03/12								
STATOIL ASA ADR (STO)	4/11/11	500.000	29.270	14,635.00	**12,805.00**	(1,830.00) ST	487.00	3.80
Share Price. $25.610								
STRYKER CORP (SYK)	8/1/08	540.000	63.806	34,455.28	26,843.40	(7,611.88) LT		
	9/24/08	660.000	64.199	42,371.24	32,808.60	(9,562.64) LT		
	Total	1,200.000		76,826.52	**59,652.00**	(17,174.52) LT	1,020.00	1.70
Share Price: $49.710; Rating: Morgan Stanley: 1, Citigroup. 1, S&P: 1, Next Dividend Payable 01/31/12								
TEXAS INSTRUMENTS (TXN)	2/16/11	1,500.000	36.082	54,123.00	**43,665.00**	(10,458.00) ST	1,020.00	2.33
Share Price: $29.110, Rating. Morgan Stanley. 1, Citigroup: 1, S&P: 2; Next Dividend Payable 02/12								

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MorganStanley
SmithBarney

Holdings

Active Assets Account
250-145991-077

CHRISTOPHER REYNOLDS FOUDNATION
267 5TH AVENUE STE 914

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TJX COS INC NEW (TJX)	10/3/08	1,490.000	29.960	44,640.40	**96,179.50**	51,539.10 LT	1,132.40	1.17
Share Price: $64.550, Rating: Morgan Stanley. 2, Citigroup. 2, S&P. 2, Next Dividend Payable 03/12								
TORONTO DOM BK NEW (TD)	6/24/10	600.000	68 779	41,267.23	**44,886.00**	3,618 77 LT	1,602.00	3.56
Share Price: $74.810, Rating. Morgan Stanley: 1, Next Dividend Payable 01/12								
UNITED PARCEL SERVICE INC CL-B (UPS)	8/13/10	890.000	64.681	57,565.86	**65,139.10**	7,573.24 LT	1,851.20	2.84
Share Price. $73.190, Rating. Morgan Stanley: 2, Citigroup. 1, S&P. 1; Next Dividend Payable 02/12								
VODAFONE GP PLC ADS NEW (VOD)	7/31/08	465.000	26 975	12,543.21	13,033.95	490 74 LT		
	9/3/08	700.000	25.158	17,610.25	19,621.00	2,010.75 LT		
	9/24/08	200.000	22.406	4,481.25	5,606.00	1,124.75 LT		
	10/1/10	1,310.000	25.384	33,252.62	36,719.30	3,466.68 LT		
	Total	2,675.000		67,887.33	**74,980.25**	7,092.92 LT	3,860.03	5.14
Share Price: $28.030, Rating· S&P. 1, Next Dividend Payable 02/03/12								
WALGREEN CO (WAG)	8/1/11	1,685.000	38.554	64,962.75	**55,706.10**	(9,256.65) ST	1,516.50	2.72
Share Price: $33.060, Rating· Morgan Stanley: 3, Citigroup: 2, S&P. 1, Next Dividend Payable 03/12								
WALT DISNEY CO HLDG CO (DIS)	7/31/08	660.000	30.577	20,180.53	24,750.00	4,569.47 LT		
	9/24/08	830.000	32.025	26,580.36	31,125.00	4,544.64 LT		
	Total	1,490.000		46,760.89	**55,875.00**	9,114.11 LT	894.00	1.60
Share Price: $37 500; Rating: Morgan Stanley. 1, Citigroup: 1, S&P. 1, Next Dividend Payable 01/18/12								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	99.9%	$2,241,440.37	$2,687,151.89	$476,542.14 LT $(30,830.63) ST	$55,629.86 $0.00	2.07%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$2,241,440.37	$2,689,471.33	$476,542.14 LT $(30,830.63) ST	$55,629.86 $0.00	2.07%

TOTAL VALUE (includes accrued interest) $2,689,471.33

2 - You, or a third party, have provided the transaction details for this position.

Security Mark at Right

Holdings

Active Assets Account 250-145746-077
CHRISTOPHER REYNOLDS FOUNDATION
ATTENTION: ANDREA PANARITIS

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$16,153.93**	$8.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**3.2%**	**$16,153.93**	**$8.00** **$0.00**

 # Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IQ HEDGE MULTI-STRAT TRACKER (QAI)	12/17/09	18,200.000	$27.340	$497,593.25	**$492,856.00**	$(4,737.25) LT	$6,752.20	1.37
Share Price. $27.080								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**96.8%**	**$497,593.25**	**$492,856.00**	**$(4,737.25) LT**	**$6,752.20** **$0.00**	1.37%

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CHRISTOPHER REYNOLDS FOUNDATION, INC.

2011 GRANTS SUMMARY

Program grants (See attached)	$ 756,400
Joint Atlantic Philanthropies & Christopher Reynolds Foundation Grants (see attached)	124,000
New York and Board Discretionary Grants (see attached)	49,755
Memberships (see attached)	695
In House Program Direct expenses for consulting fees and expenses related to issues on socially responsible investing in the area of health, agriculture and environment	181,527
TOTAL GRANTS PAID	$ 1,112,377

Christopher Reynolds Foundation
Grants Payable - Cuba Program
2011

	Amount
America's Media Initiative	$ 10,000
Americas Society	15,000
Baruch College The Research Foundation/CUNY	7,500
Bildner Center/City University of New York	25,000
Birdlife International	20,400
Center for Democracy in the Americas	40,000
Center for International Policy	40,000
Citizen Digital	8,000
Community Coalition	27,000
Friends of Havana Complexity Seminars	18,000
Foundation Center	1,000
Fund for Reconciliation and Development	45,000
Global Exchange	20,000
Gulf Coast Bird Observatory	10,000
Inter-American Dialogue	10,000
LAWGEF	30,000
Lexington Institute	40,000
MEDICC	58,000
Mote Marine Laboratory	30,000
NACLA	18,000
Nassau Land Trust	30,000
National Security Archive	25,000
New America Foundation	40,000
New York Botanical Garden	15,000
The Ocean Foundation	28,000
Social Science Research Council	69,500
Spikenard Farm	12,000
University of Alabama	5,000
University of Michigan	8,000
University of Wisconsin	5,000
U S Women and Cuba Collaboration (Paid to Center for Action Research)	6,000
Washington Office of Latin America	30,000
Women Make Movies	10,000
	$ 756,400

Joint Atlantic Philanthropies & Christopher Reynolds Foundation
U.S - Cuba Emergency Grants
2011

Center for Democracy in the Americas	$ 21,500
LAWGEF	49,500
Lexington Institute	10,000
New American Foundation	20,000
Washington Office of Latin America	23,000
	$ 124,000

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CHRISTOPHER REYNOLDS FOUNDATION
DISCRETIONARY GRANTS FOR GENERAL SUPPORT
2011

NEW YORK AND DIRECTOR'S DISCRETIONARY GRANTS

Hygeia Foundation for Health	$	1,500
CDA		8,700
FRD		2,000
Brookings Institution		3,000
Center for Political Accountability		1,000
The Taos Institute		6,950
American University		3,105
Yeshiva University		2,000
Waldorf School of Garden City		2,000
Spirit Hollow		1,000
Cornerstone Forum		500
New Economics Institute		500
Orion Society, Inc.		1,500
The Redwoods - A Community of Seniors		500
The Sentencing Project		500
El Rito Public Library		3,000
The Horse Shelter		1,500
Vecinos Del Rio		500
Nassau Land Trust		1,000
Damascus Citizens		2,000
Great Barrington Waldorf High School		1,000
Camaldolese Hermits of America		1,000
The Humane Farming Association		1,000
St. Anthony's Foundation		1,000
Wildcare		1,000
Sage		1,000
Lesbian & Gay Community Services Center		1,000
	$	49,755

MEMBERSHIP

Association of Small Foundations	$	695

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Christopher Reynolds Foundation
Program Grants Payable
2011

	Purpose of Grant	Amount
American University (Nov 2011)	Cuba program	$ 14,800
Amistad Foundation	Cuba program	11,000
Bildner Center/City University of New York	Cuba program	27,500
Birdlife International	Cuba program	2,400
Books for Cuba	Cuba program	3,000
Columbia University	Cuba program	75,000
Center for International Policy	Cuba program	22,000
Center for International Policy	Cuba program	20,000
Center for International Policy	Cuba program	18,000
Environmental Defense Fund /FANJ	Cuba program	12,000
Friends of Havana Complexity Seminars	Cuba program	20,000
Foundation Center	Cuba program	1,000
Fund for Reconciliation and Development	Cuba program	20,000
Hampshire College	Cuba program	5,000
Lexington Institute	Cuba program	31,000
MEDICC	Cuba program	15,000
MEDICC	Cuba program	15,000
Nassau Land Trust	Cuba program	35,000
Penn State University	Cuba program	5,000
Presbyterian College	Cuba program	18,000
University of Pittsburgh	Cuba program	7,000
USA Youth Debates	Cuba program	5,000
U S -Cuba Youth Debates	Cuba program	7,000
U S Women and Cuba Collaboration (Paid to Center for Action Research)	Cuba program	6,000
University of Alabama	Cuba program	5,000
Washington Office on Latin America	Cuba program	9,500
Wildlife Conservation Society	Cuba program	30,000
TOTAL		$ 440,200

The Christopher Reynolds Foundation

Our Grantmaking Program

Thank you for your inquiry about the grantmaking program of The Christopher Reynolds Foundation. Since 1995, the Foundation has been steadily increasing its support of work that focuses on:

- U.S. relations with Cuba; and
- needs in Cuba as defined by Cubans themselves.

In March 2001, our Directors decided to phase out all other domestic grantmaking and concentrate the resources of the Foundation solely on our Cuban effort.

Grant Application

Grants Made by The Christopher Reynolds Foundation, 1995-2003

Web Sites of Grantee Organizations

Before You Submit a Proposal

You may feel free to contact our office via telephone, fax or email to introduce yourself and your organization's program or project to The Christopher Reynolds Foundation. Should your introductory document meet our goals for grantmaking, we will be happy to talk with you about submitting a formal proposal. Your query letter or summary, however, should not exceed three typewritten pages. *Please be advised that the Foundation does not accept full-length proposals that have not been requested by our staff and approved for receipt by the Executive Director.*

The Christopher Reynolds Foundation

Application for Grant

(Along with this application, please submit six full copies of your grant proposal.)

You must complete the following:

Date of This Application: ____________________

Organization Name: ____________________

Year Founded: ____________________

Contact Person: ____________________

Title: ____________________

Address: ____________________

____

Telephone Number: (______) ____________________ Extension ____________

Fax Number: (______) ____________________

Email Address: ____________________

Please provide a brief summary of your organization's mission:

Purpose of Grant:____

If a grant were awarded, to whom would the check be payable?

____

Amount of Grant Request:__________________________________

Tax Exempt Status (please attach photocopy).____________________

Fiscal Sponsor (if applicable):_______________________________

Grant Period:____

Fiscal Year:____

Total Organizational Budget:_______________________________

By date(s) and amount(s), list any and all grants The Christopher Reynolds Foundation has awarded to your organization in the past:

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

FILED

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE CHRISTOPHER REYNOLDS FOUNDATION, INC	Employer identification number (EIN) or [X] 13-6129401
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 267 FIFTH AVENUE, NO. 914	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10016	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THE CHRISTOPHER REYNOLDS FOUNDATION 267 FIFTH AVENUE, SUITE 914 - NEW YORK, NY 10016

  Telephone No. ▶ 212-532-1606 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ____ , and ending ____ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$	16,355.
c **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Mailed 8/13/12

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE CHRISTOPHER REYNOLDS FOUNDATION, INC	Employer identification number (EIN) or [X] 13-6129401
	Number, street, and room or suite no. If a P.O. box, see instructions. ONE PIERREPONT PLAZA, 15TH FLOOR	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BROOKLYN, NY 11201	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE CHRISTOPHER REYNOLDS FOUNDATION ONE PIERREPONT PLAZA, 15TH FLOOR - BROOKLYN, NY 11201

Telephone No. ▶ 212-377-2700 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
AWAITING ADDITIONAL INFORMATION IN ORDER TO FILE AN ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 16,355.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 7/13/12

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01-06-12