Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: CHARLES H. REVSON FOUNDATION, INC.

A Employer identification number: 13-6126105

Number and street (or P O box number if mail is not delivered to street address): 55 EAST 59TH STREET — Room/suite: 23 FL

B Telephone number: 212-935-3340

City or town, state, and ZIP code: NEW YORK, NY 10022-1112

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 148,323,027.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,433,582.	2,143,958.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,281,916.			
	b Gross sales price for all assets on line 6a 10,272,829.				
	7 Capital gain net income (from Part IV, line 2)		2,777,030.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,955,966.	732,519.		Statement 2
	12 **Total** Add lines 1 through 11	9,671,464.	5,653,507.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	362,454.	9,329.		353,125.
	14 Other employee salaries and wages	602,246.	133,587.		468,659.
	15 Pension plans, employee benefits	304,053.	38,974.		238,006.
	16a Legal fees Stmt 3	4,694.	4,694.		0.
	b Accounting fees Stmt 4	27,000.	18,900.		10,988.
	c Other professional fees Stmt 5	2,521,262.	2,472,985.		48,566.
	17 Interest				
	18 Taxes Stmt 6	111,476.	0.		0.
	19 Depreciation and depletion	112,090.	16,141.		
	20 Occupancy	118,305.	17,035.		97,371.
	21 Travel, conferences, and meetings	41,458.	5,970.		48,278.
	22 Printing and publications				
	23 Other expenses Stmt 7	65,325.	9,406.		57,120.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,270,363.	2,727,021.		1,322,113.
	25 Contributions, gifts, grants paid	4,462,650.			7,337,514.
	26 **Total expenses and disbursements** Add lines 24 and 25	8,733,013.	2,727,021.		8,659,627.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	938,451.			
	b **Net investment income** (if negative, enter -0-)		2,926,486.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	43,235.	1,624,590.	1,624,590.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 705. Less allowance for doubtful accounts ▶	39,330.	705.	705.
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	106,407.	296,876.	296,876.
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds Stmt 9	8,319,990.	2,994,054.	2,994,054.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 10	148,467,418.	137,507,073.	137,507,073.
	14	Land, buildings, and equipment basis ▶ 3,238,551. Less accumulated depreciation ▶ 2,551,732.	798,909.	686,819.	686,819.
	15	Other assets (describe ▶ Statement 11)	1,085.	5,212,910.	5,212,910.
	16	Total assets (to be completed by all filers)	157,776,374.	148,323,027.	148,323,027.
Liabilities	17	Accounts payable and accrued expenses	107,053.	139,888.	
	18	Grants payable	7,300,049.	4,506,267.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ Statement 12)	596,343.	475,488.	
	23	Total liabilities (add lines 17 through 22)	8,003,445.	5,121,643.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	149,772,929.	143,201,384.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	149,772,929.	143,201,384.	
	31	Total liabilities and net assets/fund balances	157,776,374.	148,323,027.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	149,772,929.
2	Enter amount from Part I, line 27a	2	938,451.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	150,711,380.
5	Decreases not included in line 2 (itemize) ▶ See Statement 8	5	7,509,996.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	143,201,384.

Form 990-PF (2011)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	10,272,829.		7,495,799.	2,777,030.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				2,777,030.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,777,030.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	7,675,374.	146,983,472.	.052219
2009	6,847,515.	136,415,678.	.050196
2008	8,378,303.	170,349,640.	.049183
2007	4,076,364.	186,422,926.	.021866
2006	9,337,960.	173,968,369.	.053676

2 Total of line 1, column (d)	2	.227140
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045428
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	151,998,336.
5 Multiply line 4 by line 3	5	6,904,980.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,265.
7 Add lines 5 and 6	7	6,934,245.
8 Enter qualifying distributions from Part XII, line 4	8	8,659,627.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	29,265.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	29,265.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	29,265.
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	342,714.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	342,714.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	313,449.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 313,449. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.REVSONFOUNDATION.ORG

14 The books are in care of ▶ CHARLES H. REVSON FOUNDATION Telephone no ▶212-935-3340

Located at ▶55 EAST 59TH STREET, NEW YORK, NY ZIP+4 ▶10022-1112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Form **990-PF** (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X
If "Yes" to 6b, file Form 8870
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		362,454.	42,586.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AZADE ARDALI - 55 EAST 59TH STREET, NEW YORK, NY 10022	CHIEF FIN. & ADMIN. OFFICER 45.00	192,280.	20,460.	0.
NESSA RAPOPORT - 55 EAST 59TH STREET, NEW YORK, NY 10022	SR. PROGRAM OFFICER 36.25	154,566.	36,527.	0.
KAREN YU - 55 EAST 59TH STREET, NEW YORK, NY 10022	CONTROLLER 30.00	75,000.	25,736.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MAKENA CAPITAL ASSOCIATES US, LP. - 2755 SAND HILL ROAD, SUITE 200, MENLO PARK, CA 94025	INVESTMENT ADVISORY	1442903.
HIGHVISTA II LIMITED PARTNERSHIP 200 CLARENDON ST, 50TH FL, BOSTON, MA 02116	INVESTMENT ADVISORY	875,416.
COMMONFUND SECURITIES - 15 OLD DANBURY ROAD, PO BOX 812, WILTON, CT 06897	INVESTMENT ADVISORY	154,666.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	151,374,191.
b	Average of monthly cash balances	1b	1,971,982.
c	Fair market value of all other assets	1c	966,858.
d	**Total** (add lines 1a, b, and c)	1d	154,313,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	154,313,031.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,314,695.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	151,998,336.
6	**Minimum investment return.** Enter 5% of line 5	6	7,599,917.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	7,599,917.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	29,265.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	266.		
c	Add lines 2a and 2b			2c	29,531.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	7,570,386.
4	Recoveries of amounts treated as qualifying distributions			4	120,232.
5	Add lines 3 and 4			5	7,690,618.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	7,690,618.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	8,659,627.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,659,627.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	29,265.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,630,362.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,690,618.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			2,781,037.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 8,659,627.				
a Applied to 2010, but not more than line 2a			2,781,037.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				5,878,590.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				1,812,028.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JULIE SANDORF, (212)935-3340
C/O CHARLES H. REVSON FOUNDATION, 55 EAST 59TH STREET, NEW YORK, NY 10022

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT #14

c Any submission deadlines

SEE STATEMENT #14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT #14

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT #15				7,337,514.
Total			▶ 3a	7,337,514.
b *Approved for future payment*				
SEE ATTACHED STATEMENT #15				1,568,239.
Total			▶ 3b	1,568,239.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,433,582.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	-40,643.	14	3,996,609.	
8 Gain or (loss) from sales of assets other than inventory	900000	181,264.	18	3,100,652.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		140,621.		9,530,843.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 9,671,464.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/24/12 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kevin Sunkel	[signature]	OCT 23 2012		P00706145

Firm's name ▶ Owen J Flanagan & Co — Firm's EIN ▶ 13-2060851

Firm's address ▶ 60 East 42nd Street New York, NY 10165 — Phone no 212-682-2783

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	HIGHVISTA II FUND	P		
b	MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	P		
c	COMMONFUND GLOBAL DISTRESSED INVESTORS	P		
d	COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI	P		
e	COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII	P		
f	COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII	P		
g	COMMONFUND CAPITAL VENTURE PARTNERS VIII	P		
h	706,867 SHS INV. FUND FOR FOUNDATIONS: SHORT-TERM	P		
i	INV. FUND FOR FOUNDATIONS MULTI-ASSET FUND	P		
j	UBIT			
k	HIGHVISTA II FUND ADJUSTMENT			
l	MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT ADJUSTME			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	448,812.			448,812.
b	1,854,327.			1,854,327.
c	6,977.			6,977.
d	16,602.			16,602.
e	48,639.			48,639.
f	3,539.			3,539.
g	7,105.			7,105.
h	7,000,000.		6,990,913.	9,087.
i	886,828.			886,828.
j			181,264.	-181,264.
k			304,546.	-304,546.
l			19,076.	-19,076.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				448,812.
b				1,854,327.
c				6,977.
d				16,602.
e				48,639.
f				3,539.
g				7,105.
h				9,087.
i				886,828.
j				-181,264.
k				-304,546.
l				-19,076.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,777,030.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
HIGHVISTA II FUND	276,962.	0.	276,962.
INVESTMENT FUND FOR FOUNDATIONS: MULTI-ASSET FUND	489,863.	0.	489,863.
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	1,666,757.	0.	1,666,757.
Total to Fm 990-PF, Part I, ln 4	2,433,582.	0.	2,433,582.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
HIGHVISTA II FUND	3,756,089.	3,756,089.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	148,886.	148,886.	
COMMONFUND INVESTMENTS	91,634.	91,634.	
UBIT	-40,643.	0.	
HIGHVISTA II FUND - ADJUSTMENT	0.	-3,679,563.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT - ADJUSTMENT	0.	415,473.	
Total to Form 990-PF, Part I, line 11	3,955,966.	732,519.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PATTERSON, BELKNAP, WEBB & TYLER LLP	4,694.	4,694.		0.
To Fm 990-PF, Pg 1, ln 16a	4,694.	4,694.		0.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J. FLANAGAN & CO., CPA'S	27,000.	18,900.		10,988.
To Form 990-PF, Pg 1, ln 16b	27,000.	18,900.		10,988.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMMONFUND SECURITIES - INV ADVISORY	154,666.	154,666.		0.
HIGHVISTA II LP - INV ADVISORY	875,416.	875,416.		0.
MAKENA CAPITAL ASSOCIATES - INV ADVISORY	1,442,903.	1,442,903.		0.
PROGRAM CONSULTANTS	43,998.	0.		43,978.
ADMINISTRATIVE CONSULTANTS	4,279.	0.		4,588.
To Form 990-PF, Pg 1, ln 16c	2,521,262.	2,472,985.		48,566.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX ON INVESTMENT INCOME	111,476.	0.		0.
To Form 990-PF, Pg 1, ln 18	111,476.	0.		0.

Form 990-PF | Other Expenses | Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PHOTOCOPIER	8,017.	1,154.		6,915.
SUBSCRIPTIONS AND PUBLICATIONS	2,188.	315.		2,244.
NYS FILING FEE	1,500.	216.		1,284.
INFORMATION TECHNOLOGY	27,929.	4,021.		25,342.
OFFICE SUPPLIES	18,719.	2,696.		15,763.
FURNITURE AND IMPROVEMENTS	697.	100.		597.
POSTAGE AND DELIVERY	6,275.	904.		4,975.
To Form 990-PF, Pg 1, ln 23	65,325.	9,406.		57,120.

Form 990-PF | Other Decreases in Net Assets or Fund Balances | Statement 8

Description	Amount
CHANGE IN UNREALIZED APPRECIATION NET OF DEFERRED EXCISE TAX	7,509,996.
Total to Form 990-PF, Part III, line 5	7,509,996.

Form 990-PF | Corporate Bonds | Statement 9

Description	Book Value	Fair Market Value
INVESTMENT FUND FOR FOUNDATIONS: SHORT-TERM FUND	2,994,054.	2,994,054.
Total to Form 990-PF, Part II, line 10c	2,994,054.	2,994,054.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI	FMV	456,357.	456,357.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII	FMV	1,792,909.	1,792,909.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII	FMV	422,193.	422,193.
COMMONFUND CAPITAL VENTURE PARTNERS VIII	FMV	760,072.	760,072.
HIGHVISTA II FUND	FMV	51,096,478.	51,096,478.
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	FMV	49,036,286.	49,036,286.
INVESTMENT FUND FOR FOUNDATIONS: MULTI-ASSET FUND	FMV	32,772,690.	32,772,690.
COMMONFUND REALTY INVESTORS	FMV	176,532.	176,532.
COMMONFUND GLOBAL DISTRESSED INVESTORS	FMV	993,556.	993,556.
Total to Form 990-PF, Part II, line 13		137,507,073.	137,507,073.

Form 990-PF Other Assets Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DUE FROM BROKERS	0.	5,212,702.	5,212,702.
TRANSITCHEK INVENTORY	1,085.	208.	208.
To Form 990-PF, Part II, line 15	1,085.	5,212,910.	5,212,910.

Form 990-PF Other Liabilities Statement 12

Description	BOY Amount	EOY Amount
RETIREE HEALTH BENEFIT LIABILITY	352,598.	385,009.
DEFERRED TAX LIABILITY	243,745.	90,479.
Total to Form 990-PF, Part II, line 22	596,343.	475,488.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
JULIE SANDORF 55 EAST 59TH STREET NEW YORK, NY 10022	PRESIDENT & DIRECTOR 60.00	336,454.	42,586.	0.
CHARLES H. REVSON, JR. 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	2,000.	0.	0.
MARTHA MINOW 55 EAST 59TH STREET NEW YORK, NY 10022	CHAIRMAN & DIRECTOR 1.00	2,000.	0.	0.
RED BURNS 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	1,000.	0.	0.
JEROME GROOPMAN 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
LOUIS PERLMUTTER 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	1,000.	0.	0.
GERALD ROSENFELD 55 EAST 59TH STREET NEW YORK, NY 10022	TREASURER & DIRECTOR 1.00	3,000.	0.	0.
SUZANNE GLUCK 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
CLIFFORD TABIN 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
JEFFREY GOLDBERG 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	2,000.	0.	0.
REYNOLD LEVY 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.

CHERYL COHEN EFFRON 55 EAST 59TH STREET NEW YORK, NY 10022	SECRETARY & DIRECTOR 1.00	0.	0.	0.
STACY S. DICK 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		362,454.	42,586.	0.

Charles H. Revson Foundation
13-6126105
Attachment to 990-PF

Application Guidelines

A proposal for funding by the Charles H. Revson Foundation should fall within the Foundation's program areas: urban affairs, with special emphasis on New York City; education; biomedical research; and Jewish philanthropy and education. The Foundation supports a number of ongoing fellowship programs in public policy, biomedical research, and Jewish education; information about these programs is available directly from the sponsoring university or institution. The Foundation does not make grants to individuals or for endowments, local health appeals, direct aid programs, or building or construction funds.

Those wishing to apply for a grant should submit a letter of inquiry describing the proposed project and the purpose and activities of the sponsoring organization. Upon receiving a letter of inquiry, Foundation staff may invite the submission of a full proposal. A proposal should include the following information: background and objectives of the project and methods to be used in carrying it out; a detailed budget for the proposed project, as well as the organization's annual budget; qualifications and responsibilities of the principal staff for evaluation and future funding; and other sources of support, if any. Applicants should submit with the proposal a copy of the Internal Revenue Service letter confirming tax-exempt status, latest audited financial statements, latest form 990 tax return, and a list of directors and their organizational affiliations. Proposals are reviewed by Foundation staff and acted on by the board of directors at regular meetings; selected proposals for amounts of up to $50,000 may be approved by the Foundation president without board authorization.

STATEMENT #14

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2011

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Biomedical Research				
ALBERT EINSTEIN COLLEGE OF MEDICINE OF YESHIVA UNIVERSITY New York, NY For the support of Alberto Moldon as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program	$ 179,272	$ 88,237	$ 91,035	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
ALBERT EINSTEIN COLLEGE OF MEDICINE OF YESHIVA UNIVERSITY New York, NY For the support of Bojana Gligorijevic as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	—	90,196	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK New York, NY For the support of Uri David Akavia as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	182,538	91,269	91,269	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
COLUMBIA UNIVERSITY MEDICAL CENTER New York, NY For the support of Benjamin Samuels as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program	—	89,737	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(iii)
COLUMBIA UNIVERSITY MEDICAL CENTER New York, NY For the support of Ekaterina Likhtik as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	182,538	91,269	91,269	501(c)(3) 509(a)(1) & 170(b)(1)(A)(iii)
MEMORIAL SLOAN-KETTERING CANCER CENTER New York, NY For the support of Shaun Olsen as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	—	75,834	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(iii)
MOUNT SINAI SCHOOL OF MEDICINE New York, NY For the support of Paula Croxson as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	176,444	88,222	88,222	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
NEW YORK UNIVERSITY New York, NY For the support of Matthieu Cavey as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	173,747	85,525	88,222	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
NEW YORK UNIVERSITY SCHOOL OF MEDICINE New York, NY For the support of Nicole Fehrenbacher as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	176,444	88,222	88,222	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
THE ROCKEFELLER UNIVERSITY New York, NY For the support of Markus Hafner as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program.	—	91,575	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
[Grant amount rescinded.]	(1,666)	—	—	
THE ROCKEFELLER UNIVERSITY New York, NY For the support of Loren Hough as a fellow in the Charles H. Revson Senior Fellowships in Biomedical Science Program.	—	91,575	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
[Grant amount rescinded.]	(1,666)	—	—	

STATEMENT #15

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Biomedical Research (Continued)				
THE WEIZMANN INSTITUTE OF SCIENCE (American Committee for the Weizmann Institute of Science) New York, NY To contribute three awards to the Weizmann Institute of Science's 'Supporting Women in Science: A Comprehensive Career Incentives Program.'	$ —	$ 63,000	$ —	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
THE WEIZMANN INSTITUTE OF SCIENCE (American Committee for the Weizmann Institute of Science) New York, NY To support the two-year stipends of nine Israeli women scientists in postdoctoral fellowships in the United States and Canada (with a preference for the life sciences) as part of the Institute's 'Supporting Women in Science: A Comprehensive Career Incentives Program.'	395,000	65,000	330,000	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
Subtotal Biomedical Research	1,462,651	1,099,661	868,239	
Education				
AMERICAN ACADEMY OF ARTS AND SCIENCE Cambridge, MA To support a conference on improving financial literacy education in the United States.	15,000	15,000	—	501(c)(3) & 170(b)(1)(A)(vi)
BARNARD COLLEGE New York, NY To support the Department of Biological Sciences' implementation of a program that will allow undergraduate students an unprecedented opportunity to engage in mammalian genetic research through the genetic modification of mice.	15,000	15,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(i)
THE BERKMAN CENTER FOR INTERNET AND SOCIETY AT HARVARD LAW SCHOOL (President and Fellows of Harvard College) Cambridge, MA To support the creation of a multi-disciplinary working group to explore emerging models for publishing electronic materials for use by public libraries.	50,000	50,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
BRANDEIS UNIVERSITY Waltham, MA To support the creation of the 'Perlmutter Institute Leadership Forum,' a luncheon series at the Perlmutter Institute.	20,000	20,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
CENTER ON BUDGET AND POLICY PRIORITIES Washington, D.C. To support the Center's research, analysis, and public education activities related to the federal budget as it affects the states, and to support a Revson State Policy Fellow.	—	120,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
(Includes future payments from 2010 contingent grant.)	300,000	—	300,000	
GEORGETOWN DAY SCHOOL Washington, D.C. To support the creation of a strategic plan for operating as a "private school in the public service."	15,000	15,000	—	501(c)(3)
LEADERSHIP ENTERPRISE FOR A DIVERSE AMERICA (LEDA) New York, NY To support intensive college guidance services for four LEDA scholars.	15,000	15,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Education (Continued)				
MACAULAY HONORS COLLEGE New York, NY To support 26 Lisa Goldberg/Revson Scholars in each of the next two years at Macaulay Honors College interested in public policy and civic engagement, with a special emphasis on service to the City of New York, and for an annual scholars' welcome dinner in Spring 2012 and 2013.	$ 400,000	$ 200,000	$ 200,000	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NATIONAL COALITION AGAINST CENSORSHIP New York, NY For support of the 'Kids' Right to Read' project, a project providing support, education, and advocacy to parents and teachers facing book challenges in libraries and schools.	15,000	15,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK PUBLIC LIBRARY New York, NY To support the 'New Chapter' program, a partnership between New York City's three library systems that temporarily waives outstanding fines for all patrons under the age of eighteen	40,000	40,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK UNIVERSITY - TISCH SCHOOL OF THE ARTS New York, NY To support the Red Burns Scholarship Fund of New York University's Interactive Telecommunications Program (ITP).	20,000	20,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
THE NEWS LITERACY PROJECT, INC. Bethesda, MD To support the News Literacy Project's expansion of programs in New York City public schools and to build overall programmatic capacity.	—	200,000	—	501(c)(3) & 170(b)(1)(A)(vi)
THE POYNTER INSTITUTE FOR MEDIA STUDIES, INC. St. Petersburg, FL To support the News Literacy Project's expansion of programs in New York City public schools and to build overall programmatic capacity. (Subsequent payment made to The News Literacy Project).	—	200,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
SAVANNAH COLLEGE OF ART AND DESIGN (SCAD) Savannah, GA To support the expansion of SCAD's Graduate Mentor Program.	15,000	15,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
THE AFTER-SCHOOL CORPORATION (TASC) New York, NY To support the Reading Partnership project, an initiative to provide New York City public school students and families with increased public library access and greater exposure to engaging literature and literacy-rich activities.	120,000	120,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
Subtotal Education	1,040,000	1,060,000	500,000	
Jewish Philanthropy and Education				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC. - FREDERIC BRENNER New York, NY To support 12 apprenticeships for young Israeli photography graduates to be assistants to acclaimed international photographers during their residencies in Israel for 'Israel· Portrait of a Work in Progress.'	95,400	95,400	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Jewish Philanthropy and Education (Continued)				
ASSOCIATION FOR CIVIL RIGHTS IN ISRAEL (ACRI) (New Israel Fund) New York, NY To be directed to ACRI to support the hiring for one year of a coordinator to administer the Coaltion for Affordable Housing, freeing professional staff to focus their specialized skills on the advancement of affordable and mixed-income housing in Israel.	$ —	$ 20,000	$ —	501(c)(3)
ASSOCIATION FOR CIVIL RIGHTS IN ISRAEL (ACRI) (New Israel Fund) New York, NY To be directed to ACRI to support the hiring for one year of a coordinator to administer the Coaltion for Affordable Housing, freeing professional staff to focus their specialized skills on the advancement of affordable and mixed-income housing in Israel.	10,000	10,000	—	501(c)(3)
CONGREGATION BETH ELOHIM Brooklyn, NY To support Congregation Beth Elohim and its innovative community by funding three 'neighborhood fellows' to create programs with previously unconnected Jews in Brooklyn.	—	100,000	—	501(c)(3)
CONGREGATION B'NAI JESHURUN New York, NY To support a six-month period of research into the development of one or more pilot projects designed to embed piyut in contemporary North American Jewish life	20,000	20,000	—	501(c)(3)
CONGREGATION KEHILLATH ISRAEL Brookline, MA To support the creation of the establishment of Assistant Rabbi.	15,000	15,000	—	501(c)(3)
FORTUNOFF VIDEO ARCHIVE FOR HOLOCAUST TESTIMONY (Yale University) New Haven, CT To support, as a final grant, the digitization of the Fortunoff Video Archive for Holocaust Testimonies, founded by the Revson Foundation, to preserve and provide appropriate access to 4,439 video testimonies of survivors, rescuers, liberators, and witnesses of the Holocaust.	75,000	75,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
GESHER FOUNDATION New York, NY To support the production of a third season of the critically acclaimed Israeli television drama Arab Labor.	25,000	25,000	—	501(c)(3)
IKAR Los Angeles, CA To support IKAR as a national model in reaching out to previously unconnected young Jews.	—	100,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
JERUSALEM INSTITUTE FOR ISRAEL STUDIES (a project of the Jerusalem Foundation) New York, NY For continued support of the Jerusalem Institute for Israel Studies and its Environmental Policy Center.	—	1,035,000	—	501(c)(3)

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Jewish Philanthropy and Education (Continued)				
JEWISH FEDERATIONS OF NORTH AMERICA, INC. New York, NY To support the Social Venture Fund for Jewish-Arab Equality and Shared Society, which will use the collective resources of contributors, each donating $50,000, to help promote a positive shared future in Israel by guaranteeing social and political equality, equal opportunities, and fair access to resources for all its citizens	$ 50,000	$ 50,000	$ —	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
JEWISH THEOLOGICAL SEMINARY OF AMERICA New York, NY To support the creation of the Center for Pastoral Education.	—	100,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
MAZON: A JEWISH RESPONSE TO HUNGER Boston, MA To support the hunger relief network in the Boston metro area, in honor of Dr. Jerome Groopman's service to the Charles H. Revson Foundation Board of Trustees.	20,000	20,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
MIDDLE EAST EDUCATION THROUGH TECHNOLOGY (MEET) (PEF Israel Endowment Fund) New York, NY To support Phase 2 of MEET's organizational growth and capacity-building in order for the program to expand regionally in Israel and increase the number of its participants	—	175,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
MIDDLE EAST EDUCATION THROUGH TECHNOLOGY (MEET) (PEF Israel Endowment Fund) New York, NY To support MEET's expansion to a second hub in Northern Israel, serving Jewish and Arab-Israeli participants (a new target population for MEET); and to support the expansion and development of the MEET alumni network, including mentoring, a Web portal, and an "incubator lab" to help foster alumni start-up enterprises. (Includes contingent future payments.)	525,000	200,000	325,000	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEGEV INSTITUTE OF STRATEGIES FOR PEACE AND DEVELOPMENT (American Jewish Joint Distribution Committee) New York, NY To support the development of a conceptual framework and proposal for government funding to expand the participation of Arab youth in civic service. To further support the meetings and forums necessary to implement a new partnership by which Arab-Israeli year of service volunteers shall have their stipends and post-service benefits paid for by the government. (Grant amount returned.)	(24,972)	—	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK UNIVERSITY - ROBERT F. WAGNER GRADUATE SCHOOL OF PUBLIC SERVICE New York, NY To support the marketing of the Jewish Policy Archive, online and through conferences and lectures.	—	60,000	—	501(c)(3)
RASHI FOUNDATION (PEF Israel Endowment Fund) New York, NY To support Ma'ase's efforts to establish a Civic Service Forum comprised of Israeli NGOs working to improve the quantity and quality of volunteer year-of-service opportunities available to disadvantaged Israeli youth, including Arabs	—	90,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Jewish Philanthropy and Education (Continued)				
RASHI FOUNDATION (PEF Israel Endowment Fund) New York, NY To support the NGOs of the Civic Service Forum in their enrichment programming for 70 newly created National-Civic Service slots designated for disadvantaged Israeli youth - Arab Israelis, the physically and mentally disabled, and youth at risk. (2010 contingent grant.)	$ 60,000	$ 60,000	$ —	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
RASHI FOUNDATION (PEF Israel Endowment Fund) New York, NY To support 50% of the part-time position of manager of the Opportunity Fund for Civic Service, in partnership with the Gandyr Foundation, from November 2011 through March 2012.	15,000	15,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
RASHI FOUNDATION (PEF Israel Endowment Fund) New York, NY To support the 2011-12 enrichment programming for 75 national-civic service slots allocated to disadvantaged Israeli youth-- Arab, at risk, physically and emotionally disabled, and immigrant-- administered by the NGOs of the National-Civic Service Forum.	225,000	225,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
RASHI FOUNDATION (PEF Israel Endowment Fund) New York, NY To renew support for the National-Civic Service Forum, whose goals for 2012 are: to expand the number of government funded civic service slots for disadvantaged Israeli youth; to improve the quality of the enrichment programming for the volunteers' year of service; to formulate and disseminate current best practice standards for civic service volunteer programs; and to evaluate the educational and employment impact of civic service on participants.	80,000	80,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
STEPHEN WISE FREE SYNAGOGUE New York, NY To support a Communications Specialist to coordinate the synagogue's overall communications strategy.	15,000	15,000	—	501(c)(3)
TEL AVIV UNIVERSITY CLINICAL LEGAL EDUCATION PROGRAMS (American Friends of Tel Aviv University) New York, NY To support a two-month mapping survey designed to identify technical, financial, and organizational challenges facing affordable housing initiatives, in order to establish in the future a resource center that will comprehensively address the sector's needs.	10,000	10,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
UNITED STATES HOLOCAUST MEMORIAL MUSEUM Washington, D.C. To continue the program of the Charles H. Revson Fellowships for Archival Research at the United States Holocaust Museum's Center for Advanced Holocaust Studies	—	115,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
Subtotal Jewish Philanthropy and Education	1,215,428	2,710,400	325,000	

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2011

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Urban Affairs				
BRONX NEWS NETWORK Bronx, NY To support the redesign of the Bronx News Network's website to expand advertising and enhance the collection of revenue	$ 15,000	$ 15,000	$ —	501(c)(3) & 170(b)(1)(A)(vi)
CENTER FOR AN URBAN FUTURE New York, NY To support the publication of a research report and the convening of a conference on Leveraging Libraries for the Future of New York.	60,000	60,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
CITIZENS HOUSING & PLANNING COUNCIL New York, NY To support the 'Making Room' Project and its advocacy campaign for New York City housing regulatory reform.	100,000	100,000	—	501(c)(3) & 509(a)(1)
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK New York, NY To support the Charles H. Revson Fellows Program on the Future of New York City. (Grant amount returned.)	(16,110)	—	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
COMMUNITY REPORTING ALLIANCE Chester, NY To support the research, analysis, and development of a strategic business plan for New York Community Media Alliance's ad-selling business.	5,000	5,000	—	501(c)(3) & 170(b)(1)(A)(vi)
FOOD BANK FOR NEW YORK CITY New York, NY To help provide funds for the purchase of critically needed food to help alleviate hunger in New York City.	20,000	20,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
LINCOLN CENTER FOR THE PERFORMING ARTS New York, NY To support the Lincoln Center in the Libraries Project.	80,000	80,000	—	501(c)(3)
LINCOLN CENTER FOR THE PERFORMING ARTS New York, NY To support the rebuilding and renaming of the Charles H. Revson fountain.	—	500,000	—	501(c)(3)
LOCAL INITIATIVES SUPPORT CORPORATION, INC. New York, NY To support the 'Drowning in Debt' Initiative, which aims to preserve thousands of units of New York City multifamily, affordable rental housing endangered by overleveraging.	160,000	160,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
MAYOR'S FUND TO ADVANCE NEW YORK CITY New York, NY To support a Tri-Library Retreat to help identify the common challenges shared by the three systems as well as collaborative opportunities to enhance efficiencies of service city-wide.	20,000	20,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
[Grant amount returned.]	(5,240)	—	—	
MAYOR'S FUND TO ADVANCE NEW YORK CITY New York, NY To support the Tri-Library Shared Technical Services Initiative	50,000	50,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Urban Affairs (Continued)				
MAYOR'S FUND TO ADVANCE NEW YORK CITY New York, NY To support a feasibility analysis and business plan for the development of Spaceworks, a project to convert underutilized public and private property into affordable studio and rehearsal space for New York City artists.	$ 50,000	$ 50,000	$ —	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
MAYOR'S FUND TO ADVANCE NEW YORK CITY New York, NY To support the establishment of 'Spaceworks,' a new entity to facilitate the creation of accessible and affordable work and production spaces for performing and visual artists in New York City	350,000	150,000	200,000	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
MUNICIPAL ART SOCIETY OF NEW YORK New York, NY To support a 2011 Municipal Art Society Summit for New York City panel, entitled 'Transforming Libraries, Strengthening Communities,' which will gather the leaders of New York City's three library systems, along with other thinkers in the field of urban development, for a discussion on the role of libraries in the future of the city's communities	15,000	15,000	—	501(c)(3) & 509(a)(2)
NEW VISIONS FOR PUBLIC SCHOOLS New York, NY To support the creation of a virtual library for New York City high school students. (Grant amount returned)	(40,000)	—	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK COMMUNITY TRUST New York, NY To support One NYC One Nation, a new funders collaborative to strengthen immigrant communities and integrate them into New York City's civic, economic, and political fabric.	25,000	25,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK PRESS ASSOCIATION SCHOLARSHIP FOUNDATION New York, NY To strengthen the financial and organizational stability of New York City's ethnic and community newspapers by launching an ad sales service and training ethnic and community press publishers in best business practices.	61,323	61,323	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK PUBLIC INTEREST RESEARCH GROUP, INC. New York, NY To support the 2012 efforts of the Straphangers Campaign to serve as advocates of millions of daily users of the NYC metropolitan transit system.	25,000	25,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
NEW YORK PUBLIC RADIO (NYPR/WNYC) New York, NY To support NYPR's development of a new model for building and sustaining high-quality local public affairs journalism – by expanding the depth and breadth of news content across online, audio, and video technologies; forging new community partnerships with local content providers; and establishing new models of community engagement.	—	400,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2011

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Urban Affairs (Continued)				
NEW YORK UNIVERSITY SCHOOL OF LAW New York, NY To continue support of the Charles H Revson Law Students Public Interest Fellowship Program (LSPIN), enabling 75 New York-area law students to work in public interest law organizations in each of the next three summers and to support the Public Interest/Public Service Legal Career Fair held by NYU for each of the next three years.	$ —	$ 432,200	$ —	501(c)(3) 509(a)(1) & 170(b)(1)(A)(ii)
NEW YORK WOMEN'S FOUNDATION New York, NY To support RISE-NYC!, a project that provides funding to organizations serving women and families hardest hit by the economic recession	—	2,640	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
RESERVE ELDER SERVICE, INC. New York, NY To support the 'Queens Library Project,' which will utilize retired professionals to preserve and expand the Library's community service programs.	—	184,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
UNIVERSITY NEIGHBORHOOD HOUSING PROGRAM Brooklyn, NY To support the improvement, expansion, enhanced use, and distribution of the Building Indicator Project (BIP) and the Homeowner Outreach Database (HOOD) to help identify distressed multifamily and homeowner occupied properties.	30,000	30,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
Subtotal Urban Affairs	1,004,973	2,385,163	200,000	
Membership Grants and Special Grants				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC. New York, NY For membership in the Inter-Agency Task Force on Israeli Arab Issues in 2012.	5,000	5,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
COUNCIL ON FOUNDATIONS Washington, DC To help support the Council on Foundations' services to grantmakers and for membership in 2011.	—	18,230	—	509(a)(1) & 170(b)(1)(A)(vi)
THE FOUNDATION CENTER New York, NY To support the work of the Foundation Center in 2012.	8,500	8,500	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)
JEWISH FUNDERS NETWORK New York, NY To support Revson Foundation membership in 2011.	—	8,000	—	501(c)(3) 501(a)(2)
JEWISH FUNDERS NETWORK New York, NY To support Revson Foundation membership in 2012.	8,000	8,000	—	501(c)(3) 501(a)(2)
NONPROFIT COORDINATING COMMITTEE OF NEW YORK New York, NY To help support the Nonprofit Coordinating Committee of New York's services to nonprofits and for membership services in 2012.	3,000	3,000	—	501(c)(3) 509(a)(1) & 170(b)(1)(A)(vi)

CHARLES H. REVSON FOUNDATION, INC.

GRANTS AUTHORIZED, PAID, AND APPROVED FOR FUTURE PAYMENTS

YEAR ENDED DECEMBER 31, 2011

Recipient name and location	Amount authorized in 2011	Amount paid in 2011	Approved for future payments	(Unaudited) IRS classification of recipient
Membership Grants and Special Grants (Continued)				
PHILANTHROPY NEW YORK New York, NY To help support Philanthropy New York's services to grantmakers in the New York region and for the Foundation to receive membership in 2012.	$ 11,800	$ 11,800	$ —	509(a)(1) & 170(b)(1)(A)(vi)
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL Chapel Hill, NC To the Carolina Center for Jewish Studies for a program named in honor of Eli N. Evans.	—	25,000	—	501(c)(3)
Subtotal Membership and Special Grants	36,300	87,530	—	
Total Grants including contingent future payments	4,759,352	7,342,754	1,893,239	
Grants authorized in prior years approved for future payment			2,958,400	
Less: contingent 2011 grants with contractual requirements	(325,000)		(325,000)	
Less: discount to present value			(20,372)	
Total Grants	$ 4,434,352		$ 4,506,267	
Add decrease in discount to present value	28,298			
Part I, Line 25a, Contributions, gifts, grants paid	$ 4,462,650			
Amount paid and returned in 2011		(5,240)		
Part XV, Line 3a, Paid during the year		$ 7,337,514		
Less grants authorized in prior years approved for future payment			(2,958,400)	
Add discount to present value			20,372	
			$ 1,568,239	

Charles H. Revson Foundation 13-6126105

Fixed assets and depreciation

Asset	Cost	Depreciation Expense 2011	Accumulated Depreciation 12/31/11	Fixed Assets, Net 12/31/2011
Office condominium and improvements	2,941,984	112,090	2,255,165	686,819
Furniture, fixtures, and equipment	296,567	0	296,567	0
Total fixed assets	**3,238,551**	**112,090**	**2,551,732**	**686,819**

STATEMENT # 16