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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2011**

Department of the Treasury  
Internal Revenue Service

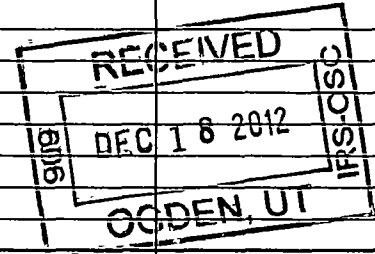
*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE EVELYN SHARP FOUNDATION</b>		A Employer identification number <b>13-6119532</b>
Number and street (or P O box number if mail is not delivered to street address) <b>845 THIRD AVE 16FL</b>	Room/suite	B Telephone number <b>212-977-1300</b>
City or town, state, and ZIP code <b>NEW YORK, NY 10022</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>10,756,637.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	194,872.	194,872.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	157,211.			
b Gross sales price for all assets on line 6a	1,422,086.			
7 Capital gain net income (from Part IV, line 2)		157,211.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	352,083.	352,083.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees      STMT 2	22,000.	4,400.		17,600.
c Other professional fees				
17 Interest				
18 Taxes      STMT 3	34,858.	4,858.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses      STMT 4	2,575.	0.		2,575.
24 Total operating and administrative expenses Add lines 13 through 23	59,433.	9,258.		20,175.
25 Contributions, gifts, grants paid	542,630.			542,630.
26 Total expenses and disbursements. Add lines 24 and 25	602,063.	9,258.		562,805.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-249,980.			
b Net investment income (if negative enter -0-)		342,825.		
c Adjusted net income (if negative, enter -0-)			N/A	



6

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing	15,262.	50.	50.	
	2 Savings and temporary cash investments	52,038.	152,951.	152,951.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations <b>STMT 5</b>	801,895.	801,895.	802,750.	
	b Investments - corporate stock <b>STMT 6</b>	5,421,861.	5,086,183.	9,020,521.	
	c Investments - corporate bonds <b>STMT 7</b>	723,389.	723,389.	780,365.	
11 Investments - land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
<b>16 Total assets (to be completed by all filers)</b>	<b>7,014,445.</b>	<b>6,764,468.</b>	<b>10,756,637.</b>		
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted	7,014,445.	6,764,468.		
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31</b>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>7,014,445.</b>	<b>6,764,468.</b>			
<b>31 Total liabilities and net assets/fund balances</b>	<b>7,014,445.</b>	<b>6,764,468.</b>			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,014,445.
2 Enter amount from Part I, line 27a	2	-249,980.
3 Other increases not included in line 2 (itemize) ▶ <b>ROUNDING</b>	3	3.
4 Add lines 1, 2, and 3	4	6,764,468.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,764,468.

**Part IV Capital Gains and Losses for Tax on Investment Income**

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	<b>SEE ATTACHED STATEMENT</b>			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	<b>1,422,086.</b>	<b>1,264,875.</b>	<b>157,211.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>157,211.</b>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>157,211.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	<b>469,035.</b>	<b>9,993,522.</b>	<b>.046934</b>
2009	<b>406,781.</b>	<b>8,770,214.</b>	<b>.046382</b>
2008	<b>404,357.</b>	<b>10,178,213.</b>	<b>.039728</b>
2007	<b>425,087.</b>	<b>10,990,778.</b>	<b>.038677</b>
2006	<b>392,834.</b>	<b>9,917,559.</b>	<b>.039610</b>
2	Total of line 1, column (d)	2	<b>.211331</b>
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.042266</b>
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	<b>10,692,060.</b>
5	Multiply line 4 by line 3	5	<b>451,911.</b>
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>3,428.</b>
7	Add lines 5 and 6	7	<b>455,339.</b>
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	<b>562,805.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,428.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,428.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,428.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	34,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	34,040.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,612.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 30,612. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BARRY TOBIAS</u> Telephone no. ► <u>212-977-1300</u> Located at ► <u>845 THIRD AVE 16TH FL, NEW YORK, NY</u> ZIP+4 ► <u>10022</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>   <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY CRONSON 50 EAST 77TH STREET NEW YORK, NY 10021	PRESIDENT/TRUSTEE 20.00	0.	0.	0.
BARRY TOBIAS 845 THIRD AVE 16TH FL NEW YORK, NY 10022	TREASURER/SECRETARY/TRUSTEE 4.00	0.	0.	0.
PAUL CRONSON 111 EAST 80TH STREET NEW YORK, NY 10021	VICE PRESIDENT/TRUSTEE 2.00	0.	0.	0.
CLAUS VIRCH 845 THIRD AVE 16TH FL NEW YORK, NY 10022	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	9,975,352.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	879,531.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	10,854,883.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	10,854,883.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	162,823.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	10,692,060.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	534,603.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	534,603.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	3,428.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,428.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	531,175.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	531,175.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	531,175.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	562,805.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	562,805.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	3,428.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	559,377.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				531,175.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			403,335.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 562,805.				
a Applied to 2010, but not more than line 2a			403,335.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				159,470.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				371,705.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				



**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	542,630.
<b>Total</b>			▶ 3a	542,630.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			▶ 3b	0.





**THE EVELYN SHARP FOUNDATION**  
Schedule of Contributions  
2011

<u>NAME</u>	<u>ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>FOUNDATION COMMITMENTS</u>
American Associates of the Natl Theatre	268 West 44th Street, 4th Fl, NY NY 10036	None	Public	Fund operations	\$8,000
American Associates of Royal Academy Trust	555 Madison Avenue, Ste 1300, NY NY 10022	"	"	Fund British cultural events	1,500
American Friends of Keshet Elion	Mamaroneck NY	"	"	Fund operations	5,000
American Friends of the Moderna Museet	125 Broad Street, Ste 2524, NY NY 10004	"	"	Fund programs/operations	1,000
American Friends of the Royal Danish Ballet	c/o Landers, 316 Prospect Av, Hackensack NJ 07601	"	"	Fund operations	10,000
Amer Society of French Legion of Honor	19 East 64th Street, NY NY 10065-7002	"	"	Fund operations	500
Americans for Oxford	500 Fifth Avenue, 32nd Fl, NY NY 10110-3299	"	"	Fund operations	10,000
Atlanta Preservation Center	327 Saint Paul Ave, SE, Atlanta GA 30312	"	"	Fund operations	4,000
Brooklyn Academy of Music	30 Lafayette Avenue, Brooklyn NY 11217	"	"	Fund theater & dance operations	15,000
Dicapo Opera Theatre	220 East 54th Street, 11J, NY NY 10022	"	"	Fund opera programs	750
Elysium	303 East 83rd Street, 17E, NY NY 10028	"	"	Fund programs/operations	700
Elysium	303 East 83rd Street, 17E, NY NY 10028	"	"	Fund programs/operations	750
Freehold Borough Educational Foundation	6 Hance Blvd, Freehold, NJ 07728	"	"	Fund operations	2,000
Good Shepherd Services	305 Seventh Avenue, 9th Fl, NY NY 10001	"	"	Fund operations	5,000
Good Shepherd Services	305 Seventh Avenue, 9th Fl, NY NY 10001	"	"	Fund operations	1,000
Gotham Chamber Opera	410 West 42nd Street, NY NY 10036	"	"	Fund opera programs	5,000
Gotham Chamber Opera	410 West 42nd Street, NY NY 10036	"	"	Fund opera programs	5,000
(Solomon) Guggenheim Foundation	1071 Fifth Avenue, NY NY 10128	"	"	Fund museum operations	1,000
(Solomon) Guggenheim Foundation	1071 Fifth Avenue, NY NY 10128	"	"	Fund museum operations	50,000
(Solomon) Guggenheim Foundation	1071 Fifth Avenue, NY NY 10128	"	"	Fund museum operations	75,000
Hudson Review	684 Park Avenue, NY NY 10021	"	"	Fund operations	1,000
I F I L A F	315 Madison Avenue, Ste 900, NY NY 10017	"	"	Fund operations	2,000
Joyce Theater Foundation	175 Eighth Avenue, NY NY 10011	"	"	Fund programs/operations	2,000
La Maison Francaise	NYU, 726 Bway, 2nd Fl, NY NY 10003-9580	"	"	Fund programs/operations	4,000
La Maison Francaise	NYU, 726 Bway, 2nd Fl, NY NY 10003-9580	"	"	Fund programs/operations	10,000
Lenox Hill Hospital	100 East 77th Street, NY NY 10075	"	"	Fund operations	500
Manhattan School of Music	120 Claremont Avenue, NY NY 10027-4689	"	"	Fund operations	11,000
Manhattan School of Music	120 Claremont Avenue, NY NY 10027-4689	"	"	Fund operations	15,000
Martha's Vineyard Museum	59 School St, PO Box 1310, Edgartown MA 02539	"	"	Fund programs/operations	5,000
Martha's Vineyard Museum	59 School St, PO Box 1310, Edgartown MA 02539	"	"	Fund programs/operations	5,000
Metropolitan Opera	Lincoln Center, NY NY 10023	"	"	Fund programs/operations	2,500
New York City Ballet	20 Lincoln Center Plaza, NY NY 10023	"	"	Fund dance programs	30,000
New York City Center	131 West 55th Street, NY NY 10019	"	"	Fund operations	2,080
New York City Opera	20 Lincoln Center Plaza, NY NY 10023	"	"	Fund opera programs	2,000
New York City Opera	20 Lincoln Center Plaza, NY NY 10023	"	"	Fund opera programs	3,850
New York City Opera	20 Lincoln Center Plaza, NY NY 10023	"	"	Fund opera programs	16,250
New York City Opera	20 Lincoln Center Plaza, NY NY 10023	"	"	Fund opera programs	120,000
New York Theatre Workshop	79 West 4th Street, NY NY 10003	"	"	Fund programs/operations	4,000
Park Avenue Armory	643 Park Avenue, NY NY 10065	"	"	Fund to revitalize Park Ave Armory	10,000

THE EVELYN SHARP FOUNDATION  
Schedule of Contributions  
2011

<u>NAME</u>	<u>ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>FOUNDATION COMMITMENTS</u>
Playwrights Horizons	416 West 42nd Street, NY NY 10036-6809	None	Public	Fund theater operations	10,000
Shen Wei Dance Arts	185 Franklin Street, 3rd Fl, NY NY 10013	"	"	Fund programs/operations	5,000
Shen Wei Dance Arts	185 Franklin Street, 3rd Fl, NY NY 10013	"	"	Fund programs/operations	10,000
Special Olympics New Jersey	3 Princess Road, Lawrenceville NJ 08648	"	"	Fund operations	750
St. Ann's Warehouse	55 Washington Street, Ste 458, Brooklyn NY 11201	"	"	Fund theater operations	1,000
Studio in a School	410 West 59th Street, NY NY 10019-1105	"	"	Fund operations	3,000
Vassar College	Box 1, Raymond Av, Poughkeepsie NY 12604	"	"	Fund educational programs	60,000
Visiting Nurse Service of NY	1250 Broadway, NY NY 10001	"	"	Fund operations	1,500
Woods Hole Oceanographic (The) Yard	266 Woods Hole Rd, Woods Hole MA 02543-1050 PO Box 405, Chilmark, MA 02535	"	"	Fund operations	2,000
Galapagos Conservancy	11150 Fairfax Blvd, STE 408 Fairfax, VA 22030	"	"	Fund Conservation Program	2,500
					\$ 543,130
					(500)
					\$ 542,630

\* Contribution of 2010 which was never cashed by organization

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 6000 SHS ISHS CHINA	P	07/19/10	01/05/11
b 3600 SHS ISHS BRAZIL	P	07/19/10	01/05/11
c 500 SHS APPLE COMP	P	12/29/09	01/21/11
d 5000 SHS CREE RESEARCH	P	11/24/10	02/07/11
e FRACT. SH ENBRIDGE EN	P	04/21/09	02/15/11
f FRACT. SH KINDER MORGAN	P	07/19/10	08/12/11
g 2200 SHS CUMMINS INC	P	09/14/10	02/23/11
h 1400 SHS AMAZON.COM	P	09/14/10	03/08/11
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 262,802.		235,566.	27,236.
b 278,296.		235,254.	43,042.
c 165,411.		105,896.	59,515.
d 258,879.		298,201.	-39,322.
e 26.		12.	14.
f 57.		49.	8.
g 221,493.		186,499.	34,994.
h 235,122.		203,398.	31,724.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,236.
b			43,042.
c			59,515.
d			-39,322.
e			14.
f			8.
g			34,994.
h			31,724.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	157,211.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME WELLINGTON & CO NOMINEE	149,562.	0.	149,562.
INTEREST INCOME WELLINGTON & CO NOMINEE	45,310.	0.	45,310.
TOTAL TO FM 990-PF, PART I, LN 4	194,872.	0.	194,872.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	22,000.	4,400.		17,600.
TO FORM 990-PF, PG 1, LN 16B	22,000.	4,400.		17,600.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN W/H TAX	4,858.	4,858.		0.
990 PF TAX	30,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	34,858.	4,858.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,374.	0.		2,374.
MISCELLANEOUS	201.	0.		201.
TO FORM 990-PF, PG 1, LN 23	2,575.	0.		2,575.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
9.5K ISHARES BARCLAYS 1-3YR TREAS. BOND FUND	X		801,895.	802,750.
TOTAL U.S. GOVERNMENT OBLIGATIONS			801,895.	802,750.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			801,895.	802,750.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
5,808 SH FED CORP, SERIES C	23,828.	0.	
5,231 SH FED CORP, SERIES D	26,155.	0.	
5,147 SH FED CORP, SERIES E	30,882.	0.	
3,779 SH FED CORP, SERIES F	22,672.	0.	
10,000 SH ROYAL DUTCH PETROLEUM	194,463.	730,900.	
3,000 SH COCA-COLA CO	190,081.	559,760.	
10,000 SH GENERAL ELECTRIC	3,134.	179,100.	
32,406 SH PHYSICIAN WEBLINK INC	100,000.	0.	
10,000 SH AMERICAN EXPRESS	114,805.	471,700.	
20,000 SH EXPRESS SCRIPTS INC	104,246.	893,800.	
5,000 SHS CHINA MOBILE LIMITED	208,629.	242,450.	
15,000 SHS EMC CORP. MASS	204,983.	323,100.	
500 SHS APPLE INC	105,896.	202,500.	
1800 SHS IBM CORP	238,933.	330,984.	
3500 SHS MCKESSON CORP	223,636.	272,685.	
2500 SHS VISA INC	219,494.	253,825.	

THE EVELYN SHARP FOUNDATION

13-6119532

1400 SH AMAZON	0.	0.
4000 SH AMERICAN TOWER CORP	197,078.	240,040.
5000 SH CREE INC	0.	0.
2200 SH CUMMINS INC	0.	0.
3097.968 SH ENBRIDGE ENERGY MNGMT	234,323.	601,556.
12813 SH EXXON MOBIL CORP	150,254.	1,086,030.
5000 SH ISHARES FTSE CHINA 25 INDEX FD	0.	0.
3600 SH ISHARES MSCI BRAZIL INDEX FD	0.	0.
4997 SH KINDER MORGAN MGMT LLC	265,914.	392,365.
10000 SH MICROSOFT CORP	324,415.	259,600.
2800 SH STERICYCLE INC	194,971.	218,176.
9000 SH VERIZON COMMUNICATIONS	292,293.	361,080.
5000 SH YUM BRANDS INC	237,017.	354,060.
7000 SHS CHICAGO BRIDGE & IRON	291,390.	264,600.
5000 SHS CANADIAN NAT RES	248,883.	224,220.
3500 SHS DEERE & CO	341,472.	270,725.
5500 SHS FMC TECHNOLOGIES	296,336.	287,265.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>5,086,183.</b>	<b>9,020,521.</b>

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100K AMEX CREDIT CORP 6.9% DUE 9/15/15	379,507.	458,580.
350K MORGAN STANLEY 5% DUE 8/31/25	343,882.	321,785.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>723,389.</b>	<b>780,365.</b>

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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

MARY CRONSON  
845 THIRD AVE 16TH FLOOR  
NEW YORK, NY 10022

TELEPHONE NUMBER

---

212-977-1300

FORM AND CONTENT OF APPLICATIONS

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THE FOUNDATION GENERALLY MAKES CONTRIBUTIONS TO PRESELECTED CHARITABLE ORGANIZATIONS. HOWEVER THE FOUNDATION WILL CONSIDER UNSOLICITED REQUESTS FOR FUNDS. NO SPECIAL FORM REQUIRED.

ANY SUBMISSION DEADLINES

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NO DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

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NO RESTRICTIONS.