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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,751	4,638	4,638
	2	Savings and temporary cash investments	630,131	527,641	527,641
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,733,007	 2,346,987	2,357,129
	b	Investments—corporate stock (attach schedule)	9,548,748	 8,278,323	9,440,108
	c	Investments—corporate bonds (attach schedule).	447,831	 1,254,518	1,281,237
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	375,000	 364,473	364,491
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	 633	 15,041	 15,041
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,742,101	12,791,621	13,990,285

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,609,072	8,609,072	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,133,029	4,182,549	
	30	Total net assets or fund balances (see page 17 of the instructions)	12,742,101	12,791,621	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,742,101	12,791,621	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	12,742,101
2	Enter amount from Part I, line 27a	2	49,146
3	Other increases not included in line 2 (itemize) ▶ 	3	374
4	Add lines 1, 2, and 3	4	12,791,621
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,791,621

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	531,771
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	727,308	14,067,255	0 051702
2009	826,880	13,408,134	0 061670
2008	881,703	16,225,475	0 054341
2007	818,323	18,253,282	0 044832
2006	768,605	16,885,727	0 045518

2 Total of line 1, column (d).	2	0 258063
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051613
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	14,847,048
5 Multiply line 4 by line 3.	5	766,301
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,309
7 Add lines 5 and 6.	7	773,610
8 Enter qualifying distributions from Part XII, line 4.	8	674,744

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	14,618
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	14,618
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	14,618
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	12,389	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	10,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	22,389
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	7,771
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	7,771	Refunded	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SIMPSON THACHER BARTLETT LLP Telephone no (212) 455-2000 Located at 425 LEXINGTON AVENUE NEW YORK NY ZIP+4 100173909			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,100,296
b	Average of monthly cash balances.	1b	965,012
c	Fair market value of all other assets (see page 24 of the instructions).	1c	7,837
d	Total (add lines 1a, b, and c).	1d	15,073,145
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	15,073,145
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	226,097
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,847,048
6	Minimum investment return. Enter 5% of line 5.	6	742,352

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	742,352
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	14,618
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,618
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	727,734
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	727,734
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	727,734

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	674,744
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	674,744
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	674,744
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				727,734
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			578,312	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 674,744				
a Applied to 2010, but not more than line 2a			578,312	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				96,432
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				631,302
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	650,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	504	
4	Dividends and interest from securities. . . .			14	318,161	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	531,771	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
	ORDINARY LOSS ON FOREIGN					
11	Other revenue a CURRENCY _____			01	-10,527	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		839,909	0
13	Total. Add line 12, columns (b), (d), and (e).			13		839,909

(See worksheet in line 13 instructions on page 28 to verify calculations)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****		2012-06-11	*****		
	Signature of officer or trustee		Date	Title		
	Paid Preparer's Use Only	Preparer's Signature	MARTIN GREIF	Date	Check if self-employed ☒	PTIN P00029738
		Firm's name	MCGLADREY LLP		Firm's EIN 42-0714325	
Firm's address		1185 AVENUE OF THE AMERICAS NEW YORK, NY 100362602		Phone no (212) 372-1000		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 13-6100680
Name: HOWARD BAYNE FUND
C/O SIMPSON THACHER & BARTLETT LLP

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BESSEMER TRUST - PUBLICLY TRADED SECURITIES		2011-12-31	2011-12-31
BESSEMER TRUST - PUBLICLY TRADED SECURITIES		2010-12-29	2011-12-31
US TRUST - PUBLICLY TRADED SECURITIES		2010-12-29	2011-12-31
SECURITIES LITIGATION	P	2010-12-29	2011-12-31
SECURITIES LITIGATION - THRU U S TRUST	P	2010-12-29	2011-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
858,495		934,116	-75,621
2,142,075		1,923,859	218,216
2,332,474		1,992,386	340,088
227			227
1,798			1,798
47,063			47,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-75,621
			218,216
			340,088
			227
			1,798
			47,063

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS DIANA DE VEGH	DIRECTOR 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MR PIERRE J DE VEGH	DIRECTOR 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MS DAISY PARADIS	DIRECTOR/VICE PRESIDENT 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MR GURDON B WATTLES	DIRECTOR/PRESIDENT 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MS ELIZABETH W WILKES	DIRECTOR 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MS VICTORIA BJORKLUND	SECRETARY/TREASURER 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MR GURDON S WATTLES	DIRECTOR 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				
MR ALEXANDER B WATTLES	DIRECTOR 0 25	0	0	0
C/O SIMPSON THACHER BARTLETT LLP 425 LEXINGTON AVE NEW YORK,NY 10017				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTS ANONYMOUSPO BOX 230175 NEW YORK,NY 10023	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,500
ALI AKBAR COLLEGE OF MUSIC215 WEST END AVENUE SAN RAFAEL,CA 94901	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	29,000
AMERICAN CANCER SOCIETY2 LYON PLACE WHITE PLAINS,NY 10601	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
AMERICAN MUSEUM OF NATURAL HISTORYCENTRAL PARK WEST AT 79TH STREET NEW YORK,NY 10024	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,300
ASSOCIATION ON AMERICAN INDIAN AFFAIRS INCPO BOX 268 SISSETON,SD 57262	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	800
AUDUBON SOCIETY OF RHODE ISLAND12 SANDERSON ROAD SMITHFIELD,RI 02917	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	15,000
BANK STREET COLLEGE OF EDUCATION610 WEST 112TH STREET NEW YORK,NY 10025	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
BARD COLLEGEPO BOX 5000 ANNANDALEONHUDSON,NY 12504	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,000
BROOKLYN ACADEMY OF MUSIC30 LAFAYETTE AVENUE BROOKLYN,NY 11217	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	9,000
CANCER RESEARCH FUND OF DAMON RUNYON-WALTER WINCHELL FOUNDATIONONE EXCHANGE PLAZA 55 BROADWAY SUITE 302 NEW YORK,NY 10006	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
CHAPEL HILL CARRBORO PUBLIC SCHOOL FOUNDATIONPO BOX 877 CARRBORO,NC 27510	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
CHARLTON MEMORIAL HOSPITAL FALL RIVER SITE OF SOUTHCOAST HOSPITALS GROUP101 PAGE STREET NEW BEDFORD,MA 02740	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,500
COLORADO ROCKY MOUNTAIN SCHOOL1493 COUNTY RD 106 CARBONDALE,CO 81623	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,500
CONSERVATION LAW FOUNDATION55 DORRANCE STREET PROVIDENCE,RI 02903	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
CORNELL UNIVERSITY55 BROWN ROAD ITHACA,NY 14850	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,500
CREATIVE ARTS WORKSHOP80 AUDUBON STREET NEW HAVEN,CT 06510	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	800
CROSSROADS RHODE ISLAND160 BROAD STREET PROVIDENCE,RI 02903	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,000
DANA HALL SCHOOL45 DANA ROAD PO BOX 9010 WELLESLEY,MA 024829010	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,000
DENISON UNIVERSITYPO BOX D GRANVILLE,OH 43023	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	7,000
DOCTORS WITHOUT BORDERS333 SEVENTH AVENUE NEW YORK,NY 10001	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	17,500
DOGS AND CATS FOREVER INC 9550 CARLTON ROAD PORT ST LUCIE,FL 34987	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,500
DUKE EVE CENTERDUKE UNIVERSITY MEDICAL CENTER BOX 3802 DURHAM,NC 27710	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
EAGLE HILL FOUNDATION OF MASS INCPO BOX 116 HARDWICK,MA 010370116	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,300
EAGLE HILL SCHOOL45 GLENVILLE ROAD GREENWICH,CT 06830	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
EARTH CELEBRATIONS INC20 EAST 9TH STREET SUITE 16E NEW YORK,NY 10003	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,000
FAR BROOK SCHOOL52 GREAT HILLS ROAD SHORT HILLS,NJ 07078	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	800
GETTING THE WORD OUT INC36 CHURCH STREET SARANAC LAKE,NY 12983	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,400
GOD'S LOVE WE DELIVER INC166 6TH AVENUE NEW YORK,NY 10013	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
GOUCHER COLLEGE1021 DULANEY VALLEY ROAD BALTIMORE,MD 21204	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
GREEN GUERILLAS307 7TH AVENUE ROOM 1601 NEW YORK,NY 10001	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREENLOCK THERAPEUTIC RIDING CENTER INC55 SUMMER STREET REHOBOTH,MA 02769	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,400
HACKETTSTOWN COMMUNITY HOSPITAL651 WILLOW GROVE STREET HACKETTSTOWN,NJ 07840	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
HARBOR BRANCH OCEANOGRAPHIC INSTITUTION 5600 US 1 N FORT PIERCE,FL 34946	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
HIBISCUS CHILDREN'S CENTERPO BOX 305 JENSEN BEACH,FL 34958	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
HIDDEN HARBOR MARINE ENVIRONMENTAL PROJECT2396 OVERSEAS HIGHWAY MARATHON,FL 33050	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,500
HIGH HOPES THERAPEUTIC RIDING36 TOWN WOODS ROAD PO BOX 254 OLD LYME,CT 06371	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,400
HIGH MOWING SCHOOLABBOT HILL ROAD WILTON,NH 03086	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,600
INTERNATIONAL RESCUE COMMITTEE INC122 EAST 42ND STREET NEW YORK,NY 10168	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	17,500
JUDSON MEMORIAL CHURCH55 WASHINGTON SQUARE SOUTH NEW YORK,NY 100121018	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
LENOX HILL NEIGHBORHOOD HOUSE331 EAST 70TH STREET NEW YORK,NY 10021	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
LITTLE COMPTON HISTORICAL SOCIETYPO BOX 577 L COMPTON,RI 02837	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,800
LOTUS FINE ARTS109 WEST 27TH STREET 8TH FLOOR NEW YORK,NY 10001	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	30,000
MUSICA MARIS215 BUCKLIN STREET PROVIDENCE,RI 02907	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,200
MYSTIC SEAPORT MUSEUM75 GREENMANVILLE AVENUE MYSTIC,CT 06355	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,800
NAACP LEGAL DEFENSE AND EDUCATION FUND INC99 HUDSON STREET SUITE 1600 NEW YORK,NY 10013	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,000
NATIONAL AUDUBON SOCIETY 159 SAPSUCKER WOODS ROAD ITHACA,NY 14850	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,400
NATIONAL WILDLIFE FEDERATION11100 WILDLIFE CENTER DRIVE RESTON,VA 201905362	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
NEW HAVEN SYMPHONY ORCHESTRA70 AUDUBON STREET NEW HAVEN,CT 06510	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	12,000
NEW YORK LANDMARKS CONSERVANCYONE WHITEHALL STREET NEW YORK,NY 10004	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,000
OLD DARTMOUTH HISTORICAL SOCIETY18 JOHNNY CAKE HILL NEW BEDFORD,MA 027406398	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	40,000
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE DRIVE NEW YORK,NY 10027	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
PEQUOD PRESS INC817 WEST END AVENUE SUITE 4A NEW YORK,NY 10025	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,000
PHILLIPS ACADEMYCLASS OF 1953 FUND ANDOVER,MA 01810	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,100
PLANNED PARENTHOOD OF GREATER NEW JERSEY INC196 SPEEDWELL AVENUE MORRISTOWN,NJ 07960	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
SKIDMORE COLLEGEF/B/O JAZZ WORKSHOP SARATOGA SPRINGS,NY 12866	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	10,000
SOUTHSIDE COMMUNITY LAND TRUST109 SOMERSET STREET PROVIDENCE,RI 02907	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,000
ST BARTHOLOMEW'S CHURCH109 EAST 50TH STREET NEW YORK,NY 10022	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
ST LUKE'S CHAMBER ENSEMBLE 330 WEST 42ND STREET 9TH FLOOR NEW YORK,NY 10036	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
ST PETER'S CHURCH619 LEXINGTON AVENUE NEW YORK,NY 10022	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
THE ACTING COMPANY630 NINTH AVENUE SUITE 214 NEW YORK,NY 10036	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ADIRONDACK HISTORIAL ASSOCIATIONROUTE 28N 30 BOX 99 BLUE MOUNTAIN LAKE,NY 12812	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,300
THE AMERICAN RED CROSS2750 S KANNER HIGHWAY STUART,FL 34994	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
THE BOYS & GIRLS CLUBS OF MARTIN COUNTYPO BOX 910 HOBE SOUND,FL 33475	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
THE BREARLEY SCHOOL610 EAST 83RD STREET NEW YORK,NY 10028	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	9,000
THE CENTRAL PARK CONSERVANCY14 E 60TH STREET FL 8 NEW YORK,NY 10022	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,500
THE CHILDREN'S MUSEUM OF THE TREASURE COASTPO BOX 2147 STUART,FL 34995	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
THE CORRECTIONAL ASSOCIATION OF NEW YORK2090 ADAM CLAYTON POWELL JR BLVD SUITE 200 NEW YORK,NY 100274990	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	6,000
THE DELBARTON SCHOOL230 MENDHAM ROAD MORRISTOWN,NJ 07960	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	12,000
THE DOLPHIN RESEARCH CENTER 58901 OVERSEAS HIGHWAY GRASSY KEY,FL 33050	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	15,000
THE FLORIDA OCEANOGRAPHIC SOCIETY890 NE OCEAN BOULEVARD STUART,FL 34996	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	500
THE HOSPITAL FOR SPECIAL SURGERY535 EAST 70TH STREET NEW YORK,NY 10021	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	800
THE LEGAL AID SOCIETY199 WATER STREET NEW YORK,NY 10038	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
THE LONG RIDGE SCHOOL478 ERSKINE ROAD STAMFORD,CT 06903	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	17,500
THE MADEIRA SCHOOL8328 GEORGETOWN PIKE MCLEAN,VA 22102	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
THE MEDICAL FOUNDATION OF NORTH CAROLINA880 MLK JR BLVD CHAPEL HILL,NC 275142600	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
THE METROPOLITAN MUSEUM OF ART1000 FIFTH AVENUE NEW YORK,NY 100280198	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,800
THE MILLBROOK SCHOOL131 MILLBROOK SCHOOL ROAD MILLBROOK,NY 12545	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,400
THE MUSEUM OF MODERN ART11 WEST 53RD STREET NEW YORK,NY 10019	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,800
THE MUSEUM OF THE CITY OF NEW YORKFIFTH AVENUE AT 103RD STREET NEW YORK,NY 10029	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
THE NATIONAL CENTER FOR LEARNING DISABILITIES381 PARK AVENUE SOUTH NEW YORK,NY 10016	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,500
THE NATURE CONSERVANCY200 POTTERSVILLE ROAD CHESTER,NJ 07930	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,800
THE NEW JERSEY AUDUBON SOCIETY9 HARDSCRABBLE ROAD PO BOX 126 BERNARDSVILLE,NJ 07924	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	20,000
THE NEW JERSEY CONSERVATION FOUNDATION170 LONGVIEW ROAD FAR HILLS,NJ 07931	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,000
THE NEW YORK PUBLIC LIBRARY 455 FIFTH AVENUE NEW YORK,NY 10016	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	8,000
THE NEWARK MUSEUM ASSOCIATION49 WASHINGTON STREET PO BOX 540 NEWARK,NJ 07101	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	33,000
THE OBERON FOUNDATIONPO BOX 114 ST JAMES,NY 11780	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,500
THE OSBORNE ASSOCIATION INC 809 WESTCHESTER STREET BRONX,NY 11101	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	6,000
THE PINE SCHOOL1300 EAST 10TH STREET STUART,FL 34996	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	22,000
THE POETS HOUSE INC594 BROADWAY SUITE 510 NEW YORK,NY 10012	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	5,000
THE RHODE ISLAND ZOOLOGICAL SOCIETY1000 ELMWOOD AVENUE PROVIDENCE,RI 02907	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE RICARDO O'GORMAN GARDEN & CENTER FOR RESOURCES IN THE HUMANITIES23 WEST 129TH STREET NEW YORK,NY 10027	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,000
THE ROBERT PACKARD CENTER ONE CHARLES CENTER 100 N CHARLES ST BALTIMORE,MD 21201	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
THE ROTCH-JONES-DUFF HOUSE & GARDEN MUSEUM396 COUNTY STREET NEW BEDFORD,MA 02740	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
THE UNITED NATIONS INTERNATIONAL SCHOOL24-50 FDR DRIVE NEW YORK,NY 10010	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
THE UNIVERSITY OF IOWA FOUNDATIONPO BOX 4550 IOWA CITY,IA 522444550	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,500
THE WILDLIFE CONSERVATION SOCIETY2300 SOUTHERN BOULEVARD BRONX,NY 10460	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
THE WOOSTER SCHOOL91 MIRY BROOK ROAD DANBURY,CT 06810	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	27,000
THE WORLD MUSIC INSTITUTE49 WEST 27TH STREET SUITE 810 NEW YORK,NY 10001	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	45,500
THEATRE FOR A NEW AUDIENCE 154 CHRISTOPER STREET SUITE 3D NEW YORK,NY 10014	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	12,000
THIRTEENWNET450 WEST 33RD STREET NEW YORK,NY 10001	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,500
THRESHOLD DANCE PROJECTS400 WEST 43RD STREET SUITE 23S NEW YORK,NY 10036	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	12,000
TRURO CENTER FOR THE ARTS AT CASTLE HILLPO BOX 756 TRURO,MA 02666	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	2,000
TRUST FOR PUBLIC LAND666 BROADWAY NEW YORK,NY 10012	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	4,000
UP WITH SCHOOL ARTS154 QUICKSAND POND ROAD LITTLE COMPTON,RI 028371924	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	3,000
UPPER RARITAN WATERSHED ASSOCIATIONPO BOX 273 GLADSTONE,NJ 07934	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	10,000
WELLFLEET HARBOR ACTORS THEATER INCPO BOX 797 WELLFLEET,MA 02667	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	13,000
WESTPORT HISTORICAL SOCIETY PO BOX N188 WESTPORT,MA 02790	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,500
WHITNEY MUSEUM OF AMERICAN ART945 MADISON AVENUE AT 75TH STREET NEW YORK,NY 10021	NONE	509(A) PUBLIC CHARIT	CHARITABLE, EDUCATIONAL, SCIENTIFIC OR LITERARY	1,500
Total  3a				650,000

TY 2011 Accounting Fees Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM MCGLADREY, INC	11,247	5,623		5,624

**TY 2011 Investments Corporate
Bonds Schedule****Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Name of Bond	End of Year Book Value	End of Year Fair Market Value
155,000 PRIVATE EXPORT FUNDING	175,203	174,133
35,000 AMER EXPRESS CREDIT CO	34,942	37,984
35,000 NOVARTIS CAPITAL CORP	34,964	37,447
35,000 JPMORGAN CHASE & CO	35,369	36,288
35,000 BERKSHIRE HATHAWAY INC	35,032	37,105
35,000 PROCTER & GAMBLE CO	34,853	37,689
35,000 PFIZER INC	34,956	39,591
25,000 TEXAS INSTRUMENT INC	24,873	26,041
35,000 SHELL INTERNATIONAL FIN	34,991	37,619
150,000 GENERAL ELEC CAP CORP	150,435	151,848
200,000 BERKSHIRE HATHAWAY CORP	200,182	202,224
150,000 TOYOTA MOTOR CORP	153,027	157,773
150,000 US BANCORP	154,680	153,726
150,000 TORONTO DOMINION BANK	151,011	151,769

TY 2011 Investments Corporate
Stock Schedule

Name: HOWARD BAYNE FUND
C/O SIMPSON THACHER & BARTLETT LLP
EIN: 13-6100680

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 CARNIVAL CORP	12,257	13,056
475 COMCAST CORP	10,078	11,262
100 MACY'S INC	2,977	3,218
150 MCGRAW-HILL COMPANIES INC	6,152	6,745
200 TARGET CORP	10,340	10,244
300 YUM BRANDS INC	16,451	17,703
275 CVS/CAREMARK CORP	10,239	11,214
60 CONOCOPHILLIPS	4,038	4,372
275 MARATHON OIL CORP	6,881	8,049
150 NOBLE CORPORATION	4,926	4,533
350 ACE LIMITED	17,415	24,542
145 JOHNSON & JOHNSON	9,017	9,509
175 UNITEDHEALTH GROUP INC	7,656	8,869
80 GENERAL DYNAMICS CORP	4,869	5,312
175 ACCENTURE PLC CL A	9,427	9,315
45 INTERNATIONAL BUS MACHINES	8,003	8,274
1,000 MICROSOFT CORP	25,379	25,960
450 WESTERN UNION CO	7,389	8,217
225 FREEPORT-MCMRN CPPR & GOLD	8,272	8,277
275 NEWMONT MINING CORP	17,445	16,502
175 CENTURYLINK INC	6,218	6,510
125 DETROIT ENERGY CO	6,170	6,806
200 EXELON CORP	8,381	8,674
200 FIRST ENERGY CORP	8,381	8,860
150 MAGNA INTL INC CL A	5,009	4,996
750 AB FOODS LTD	12,959	12,903
50 AJINOMOTO INC	5,837	6,004
145 IMPERIAL TOBACCO	10,089	10,974
650 KON AHOLD	7,951	8,779
275 UNILEVER NV	8,797	9,451

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 ENI S.P.A.	16,436	16,508
90 SINOPEC/CHINA PETE & CHM	9,359	9,454
200 TOTAL SA	9,464	10,222
425 ALLIANZ AKTIENGES	3,823	4,077
600 BARCLAYS PLC	5,710	6,594
900 CHINA CONSTRUCTION	12,519	12,561
800 MUNICH RE GROUP	9,085	9,843
1,250 NORDEA BK SWEDEN	9,242	9,710
1,200 SUMITOMO MITSUI FIN	6,414	6,612
500 SUNCORP GROUP	3,932	4,295
875 WHARF HOLDINGS	8,471	7,909
125 MERCK KGAA	3,890	4,166
275 SANOFI	8,837	10,048
250 TEVA PHARM INDS LTD ADR	9,424	10,090
400 ABERTIS INFRAESTR	2,889	3,204
650 DEUTSCHE POST	9,526	10,024
1,950 EAST JAPAN RAIL	19,767	20,697
325 ITOCHU CORP	6,210	6,606
175 KON PHILIP ELEC	3,164	3,666
70 AKZO NOBEL NV	3,087	3,394
225 BARRICK GOLD CORP	11,152	10,181
195 BHP BILLITON PLC	10,802	11,386
320 CHINA TELECOM	19,130	18,281
425 SK TELECOM	6,062	5,784
650 TELE2 AB	5,984	6,347
125 GDF SUEZ	3,072	3,427
150 SSE PLC	2,956	3,009
225 TOKYO GAS LTD	9,508	10,352
102,591.853 OW LARGE CAP STRATEGIES FD	1,228,164	899,730
65,997.486 OW GLOBAL SM & MD CAP FD	696,860	888,986

Name of Stock	End of Year Book Value	End of Year Fair Market Value
81,498.34 OW GLOBAL OPPORTUNITIES FD	610,000	552,558
36,209.778 OW REAL RETURN FD	356,956	336,750
6,000 LOWES COS INC	126,337	152,280
8,000 NEWS CORP CL A	133,407	142,720
3,500 STAPLES INC	76,376	48,615
2,000 TIME WARNER INC	66,103	72,280
1,500 ANHEUSER BUSCH INBEV	85,929	91,485
2,000 DIAGEO PLC SPONSORED ADR NEW UK	160,414	174,840
3,500 HEINZ H J CO	164,782	189,140
3,000 PEPSICO INC	169,839	199,050
2,500 PROCTER & GAMBLE CO	85,538	166,775
2,000 ANADARKO PETE CORP	26,920	152,660
3,064 EXXON MOBIL CORP	207,358	259,705
3,000 SCHLUMBERGER LTD NETHERLANDS ANTILLES	45,534	204,930
3,000 SPECTRA ENERGY CORP	69,670	92,250
2,000 WEATHERFORD INTL LTD SWITZERLAND	73,270	29,280
2,500 ACE LTD SWITZERLAND	128,699	175,300
2,200 STATE STR CORP	102,209	88,682
4,000 US BANCORP DEL COM NEW	77,130	108,200
5,000 UTD O/S BANK	71,220	58,883
3,500 ABBOTT LABS	186,094	196,805
3,500 BAXTER INTL INC	122,648	173,180
1,100 MEDCO HLTH SOLUTIONS INC	51,574	61,490
2,000 ROCHE HLDG LTD	85,700	85,124
3,000 ST JUDE MED INC	104,446	102,900
1,200 DUN & BRADSTREET CORP DEL NEW	88,211	89,796
3,500 EMERSON ELEC CO	153,856	163,065
3,500 EXELIS INC	29,701	31,675
4,000 HONEYWELL INTL INC	170,608	217,400
1,750 ITT CORP	24,474	33,828

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,000 ROLLS-ROYCE GROUP	125,259	174,021
1,000 UNION PAC CORP	56,435	105,940
1,100 UNITED PARCEL SVC INC	81,283	80,509
3,000 WASTE MGMT INC DEL	92,863	98,130
3,500 XYLEM INC	73,627	89,915
2,200 3M CO	99,938	179,806
2,200 ACCENTURE PLC CL A	46,160	117,106
300 APPLE INC	110,215	121,500
3,000 AUTOMATIC DATA PROCESSING INC	118,944	162,030
8,000 CORNING INC	187,124	103,840
6,000 EMC CORP	76,560	129,240
150 GOOGLE INC	77,914	96,885
8,000 INTEL CORP	91,478	194,000
8,000 MICROSOFT CORP	241,703	207,680
1,500 QUALCOMM INC	67,295	82,050
5,000 TEXAS INSTRS INC	30,994	145,550
3,000 XILINX INC	66,553	96,180
2,500 CELANESE CORP	64,470	110,675
1,000 MONSTANTO CO	74,294	70,070
1,500 PRAXAIR INC	53,400	160,350
1,100 RIO TINTO PLC	73,874	53,812
7,000 AES CORP	78,995	82,880

TY 2011 Investments Government Obligations Schedule

Name: HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

**US Government Securities - End of
Year Book Value:**

2,321,987

**US Government Securities - End of
Year Fair Market Value:**

2,331,610

**State & Local Government
Securities - End of Year Book
Value:**

25,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

25,519

TY 2011 Investments - Other Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1,167,075 HK DOLLAR DEPOSIT	FMV	150,000	150,202
445,800 NO KRONE DEPOSIT	FMV	75,000	74,760
121,575 SG DOLLAR DEPOSIT	FMV	93,750	93,807
45,722.65 US DOLLAR DEPOSIT	FMV	45,723	45,722

TY 2011 Legal Fees Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SIMPSON THACHER & BARTLETT LLP	24,494	6,124		18,370

TY 2011 Other Assets Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST PAID - US TRUST	633	1,744	1,744
DUE FROM BROKER - BESSEMER		8,773	8,773
ACCRUED INTEREST PAID - BESSEMER		4,524	4,524

TY 2011 Other Expenses Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	432	432		0
INVESTMENT EXPENSES	109	109		0
NYS DEPT OF LAW	750	0		750

TY 2011 Other Income Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY LOSS ON FOREIGN CURRENCY	-10,527	-10,527	-10,527

TY 2011 Other Increases Schedule

Name: HOWARD BAYNE FUND
C/O SIMPSON THACHER & BARTLETT LLP
EIN: 13-6100680

Description	Amount
SECURITIES BASIS ADJUSTMENT	374

TY 2011 Other Professional Fees Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY FEES	95,180	95,180		0

TY 2011 Taxes Schedule**Name:** HOWARD BAYNE FUND

C/O SIMPSON THACHER & BARTLETT LLP

EIN: 13-6100680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,551	1,551		0
FEDERAL EXCISE TAX	7,000	0		0