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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>HETTINGER FOUNDATION</b>		A Employer identification number <b>13-6097726</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O OBERFEST, P.O. BOX 318</b>		B Telephone number <b>914-238-3800</b>
City or town, state, and ZIP code <b>CHAPPAQUA, NY 10514</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 17,541,999.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6.	6.		STATEMENT 1
4 Dividends and interest from securities		349,733.	349,733.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		438,335.			
b Gross sales price for all assets on line 6a		5,807,280.			
7 Capital gain net income (from Part IV, line 2)			438,335.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		788,074.	788,074.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans; employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		48,738.	48,738.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		975.	325.		712.
24 Total operating and administrative expenses. Add lines 13 through 23		49,713.	49,063.		712.
25 Contributions, gifts, grants paid		740,000.			740,000.
26 Total expenses and disbursements. Add lines 24 and 25		789,713.	49,063.		740,712.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,639.>			
b Net investment income (if negative, enter -0-)			739,011.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 15 2012

Revenue

Operating and Administrative Expenses

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OGDEN, UT

Pia

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		41,257.	10,783.	10,783.
	2	Savings and temporary cash investments		430,483.	638,204.	638,204.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 5	13,991,817.	13,812,926.	16,757,603.
	c	Investments - corporate bonds	STMT 6	116,944.	116,944.	135,398.
Liabilities	11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ ACCRUED DIVIDENDS )		6.	11.	11.
	16	Total assets (to be completed by all filers)		14,580,507.	14,578,868.	17,541,999.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		2,017,591.	2,017,591.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		12,562,916.	12,561,277.	
	30	Total net assets or fund balances		14,580,507.	14,578,868.	
	31	Total liabilities and net assets/fund balances		14,580,507.	14,578,868.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,580,507.
2	Enter amount from Part I, line 27a	2	<1,639.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,578,868.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,578,868.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED STATEMENT</b>	<b>P</b>		
<b>b SEE ATTACHED STATEMENT</b>	<b>P</b>		
<b>c BANK OF AMERICA</b>	<b>P</b>		
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 2,161,299.</b>		<b>2,488,216.</b>	<b>&lt;326,917.&gt;</b>
<b>b 3,582,183.</b>		<b>2,880,729.</b>	<b>701,454.</b>
<b>c 316.</b>			<b>316.</b>
<b>d 63,482.</b>			<b>63,482.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>&lt;326,917.&gt;</b>
<b>b</b>			<b>701,454.</b>
<b>c</b>			<b>316.</b>
<b>d</b>			<b>63,482.</b>
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>438,335.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	785,674.	16,683,314.	.047093
2009	911,653.	14,986,526.	.060832
2008	941,425.	19,075,983.	.049351
2007	990,552.	21,497,996.	.046076
2006	830,687.	19,063,820.	.043574

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.246926</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.049385</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	<b>17,864,893.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>882,258.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>7,390.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>889,648.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>740,712.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	14,780.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,780.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,780.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	52,656.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	52,656.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,876.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 37,876. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <b>BRUCE D. OBERFEST &amp; ASSOCIATES</b> Telephone no. ► <b>914-238-3800</b> Located at ► <b>287 KING STREET, CHAPPAQUA, NEW YORK, CHAPPAQUA,</b> ZIP+4 ► <b>10514</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM R. HETTINGER	TRUSTEE			
54 ADALIA AVENUE				
TAMPA, FL 33606	1.00	0.	0.	0.
BETTY HETTINGER	TRUSTEE			
323 QUAKER HILL ROAD				
PAWLING, NY 12564	1.00	0.	0.	0.
CORINNA HETTINGER	TRUSTEE			
54 ADALIA AVENUE				
TAMPA, FL 33606	1.00	0.	0.	0.
JAMES HETTINGER	TRUSTEE			
12582 KESSLER COURT				
KEWADIN, MI 49648	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	17,402,840.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	734,096.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	11.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	18,136,947.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	18,136,947.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	272,054.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	17,864,893.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	893,245.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	893,245.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	14,780.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	14,780.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	878,465.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	878,465.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	878,465.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	740,712.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	740,712.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	740,712.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				878,465.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			729,417.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 740,712.				
<b>a</b> Applied to 2010, but not more than line 2a			729,417.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				11,295.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				867,170.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED SEE ATTACHED SEE ATTACHED	DONEE	PUBLIC CHARITY	UNRESTRICTED	740,000.
<b>Total</b>			<b>3a</b>	740,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.





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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
INTEREST - CITIBANK	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6.

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - LAZARD NOMINEE	401,665.	63,482.	338,183.
INTEREST - CORPORATE			
BONDS-LAZARD NOMINEE	11,550.	0.	11,550.
TOTAL TO FM 990-PF, PART I, LN 4	413,215.	63,482.	349,733.

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FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	48,738.	48,738.		0.
TO FORM 990-PF, PG 1, LN 16C	48,738.	48,738.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	202.	67.		196.
FEES	750.	250.		500.
PUBLICATION FEE	23.	8.		16.
TO FORM 990-PF, PG 1, LN 23	975.	325.		712.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	13,812,926.	16,757,603.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,812,926.	16,757,603.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	116,944.	135,398.
TOTAL TO FORM 990-PF, PART II, LINE 10C	116,944.	135,398.

# PRINCIPAL BALANCE ON HAND

Page 1

## HETTINGER FOUNDATION

As of 12/31/2011

	Current Value	Carrying Value
Checking Accounts		
CITIBANK CHECKING ACCT # 95459681	\$ 250 35	\$ 250 35
KEY BANK ACCT CHECKING ACCT	10,530 94	10,530 94
Money Market Accounts		
JPMORGAN US GOVT MMKT FD	601,214 16	601,214 16
CITIBANK MMKT ACCT # 19484965	1,616 95	1,616 95
Lazard Receivable-Purchases and Sales of Securities	35,372 84	35,372.84
Common Stocks- Lazard Acct # 306-34149		
AMERICAN EXPRESS COMPANY 6,925 Units	326,652 25	313,887 63
AMGEN INC 4,800 Units	308,208 00	234,937 13
APPLE INC 1,150 Units	465,750.00	230,094 18
AT & T INC 5,000 Units	151,200.00	128,934 00
AUTOZONE INC 230 Units	74,743 10	62,964 51
BALL CORP 4,800 Units	171,408 00	123,072 72
BERKSHIRE HATHAWAY INC DEL CL B NEW 13,250 Units	1,010,975 00	8,570 21
BLACKROCK INC 815 Units	145,265 60	131,114 29
BOEING CO 3,900 Units	286,065 00	247,074 39
BRISTOL MYERS SQUIBB CO 4,750 Units	167,390 00	132,984 33
CHEVRON CORP 4,000 Units	425,600 00	316,692 40
CISCO SYSTEMS INC 14,500 Units	262,160 00	394,255 00
COCA COLA CO 6,600 Units	461,802 00	384,354 94

# PRINCIPAL BALANCE ON HAND

Page 2

HETTINGER FOUNDATION

As of 12/31/2011

	Current Value	Carrying Value
COMCAST CORP NEW SPL CL A 15,100 Units	\$ 355,756 00	\$227,126.61
CONOCOPHILLIPS 7,000 Units	510,090 00	311,068 38
CONSOL ENERGY INC 4,270 Units	156,709 00	198,453.98
CVS CAREMARK CORP 6,445 Units	262,827 10	248,969 28
DEVON ENERGY CORPORATION NEW 2,875 Units	178,250 00	165,602.30
DOVER CORP 2,150 Units	124,807.50	86,350.67
EMC CORP- MASS 12,300 Units	264,942 00	193,290 90
ENERGIZER HOLDING INC 1,800 Units	139,464 00	129,675 78
EXXON MOBIL CORP 4,800 Units	406,848 00	45,094 35
FREEPORT MCMORAN COPPER & GOLD INC 2,285 Units	84,065 15	75,060 65
GENERAL MILLS INC 3,400 Units	137,394 00	120,584.74
GOOGLE INC CL A 500 Units	322,950 00	279,689.00
HALLIBURTON CO 3,870 Units	133,553 70	121,620 72
HONEYWELL INTL INC 6,300 Units	342,405 00	218,884 37
IBM CORP 2,090 Units	384,309 20	268,235 74
INTEL CORP 17,750 Units	430,437 50	363,024 86

PRINCIPAL BALANCE ON HAND  
HETTINGER FOUNDATION  
As of 12/31/2011

Page 3

	Current Value	Carrying Value
INTL GAME TECHNOLOGY 8,000 Units	\$ 137,600 00	\$144,158 40
JOHNSON & JOHNSON 4,100 Units	268,878 00	249,855 64
JPMORGAN CHASE & CO 7,650 Units	254,362 50	106,967.39
LOWES COMPANIES INC 5,500 Units	139,590 00	134,677 95
MASTERCARD INC 750 Units	279,615 00	125,115.00
MERCK & CO INC 9,400 Units	354,380 00	217,984 12
MICROSOFT CORP 5,450 Units	141,482 00	166,279.50
MONSANTO CO NEW 1,935 Units	135,585 45	126,137 04
MOSAIC COMPANY NEW 2,650 Units	133,639 50	131,190.33
NEWMONT MINING CORP HOLDING CO 2,600 Units	156,026 00	142,468 82
ORACLE CORP 12,895 Units	330,756 75	285,690 76
PFIZER INC 26,500 Units	573,460 00	494,084 50
PRICE ROWE GROUP INC 2,420 Units	137,819 00	145,331 65
QUALCOMM INC 4,885 Units	267,209.50	241,607.62
ROSS STORES INC 3,450 Units	163,978 50	139,389 49
SCHLUMBERGER LTD 3,855 Units	263,335 05	263,007 33

# PRINCIPAL BALANCE ON HAND

Page 4

## HETTINGER FOUNDATION

As of 12/31/2011

	Current Value	Carrying Value
SYSCO CORP 4,400 Units	\$ 129,052 00	\$141,497.84
TJX COMPANIES INC NEW 5,350 Units	345,342 50	253,153 36
UNION PACIFIC CORP 2,150 Units	227,771 00	192,252 79
UNITED TECHNOLOGIES CORP 5,200 Units	380,068.00	351,497.12
WAL-MART STORES INC 9,900 Units	591,624.00	519,594 17
WELLS FARGO & CO 18,000 Units	496,080 00	476,925 25
Mutual Funds- Lazard Acct # 306-34149		
LAZARD INTL SMALL CAPITAL PORTFOLIO 41,185.524 Units	281,708 98	503,202.48
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 43,868.113 Units	406,218 73	436,129 18
LAZARD FDS INC INTL STRATEGIC EQUITY PORT 56,770 847 Units	537,052 20	643,980.31
LAZARD HIGH YIELD PORTFOLIO INSTL SHS 123,559 185 Units	590,612 90	691,532.34
LAZARD U S. SMALL MID CAP EQUITY TRUST 45,882.219 Units	542,327 80	727,547.71
Corporate Bonds- Lazard Acct # 306-34149		
AMERICAN & FOREING PWR DEB-REG 231,000 Units	135,398 34	116,943 75
Accrued Income		
ACCRUED DIVIDENDS	11 15	11 15



PRINCIPAL BALANCE ON HAND  
HETTINGER FOUNDATION  
As of 12/31/2011

Page 5

	Current Value	Carrying Value
	<u>\$17,541,997 19</u>	<u>\$14,578,866 29</u>
Less Income balance on hand	(2,481,690 24)	(2,481,690 24)
PRINCIPAL BALANCE ON HAND	<u><u>\$20,023,687 43</u></u>	<u><u>\$17,060,556.53</u></u>

# Realized Short-Term/Long-Term Gain/Losses by Lot

Portfolio: HETTINGER F 831

Begin Date: 01/01/2011

As of Date: 12/31/2011

Security (Price Symbol)	Lot#	Cusip Isin	Transaction Type	Quantity (Units)	Purchase Date	Sale Date	Purchase Cost (US\$)	Total Amount (US\$)	Realized Gain/(Loss) (US\$)	% Realized Gain/(Loss)
<b>Short Term</b>										
<b>AMERICAN INTL G (AIG)</b>										
AMERICAN INTL G (AIG)	1	026874784	Sell Long	1,400	05/25/11	08/11/11	(40,615.00)	31,961.80	(8,653.20)	(21.31)
AMERICAN INTL G (AIG)	2	026874784	Sell Long	1,050	05/26/11	08/11/11	(29,809.92)	23,971.35	(5,838.57)	(19.59)
<b>Total for AMERICAN INTL G (AIG)</b>							<b>(70,424.92)</b>	<b>55,933.16</b>	<b>(14,491.77)</b>	
<b>BANK OF AMERICA (BAC)</b>										
BANK OF AMERICA (BAC)	4	060505104	Sell Long	19,250	02/22/11	08/09/11	(274,907.33)	132,277.68	(142,629.65)	(51.88)
<b>Total for BANK OF AMERICA (BAC)</b>							<b>(274,907.33)</b>	<b>132,277.68</b>	<b>(142,629.65)</b>	
<b>BB&amp;T CORP (BBT)</b>										
BB&T CORP (BBT)	1	054937107	Sell Long	3,600	01/12/11	12/28/11	(96,546.24)	90,110.95	(6,435.29)	(6.67)
BB&T CORP (BBT)	2	054937107	Sell Long	3,900	01/21/11	12/28/11	(110,187.09)	97,620.19	(12,566.90)	(11.41)
<b>Total for BB&amp;T CORP (BBT)</b>							<b>(206,733.33)</b>	<b>187,731.14</b>	<b>(19,002.19)</b>	
<b>CAREFUSION (CFN)</b>										
CAREFUSION (CFN)	1	14170T101	Sell Long	500	09/16/10	01/19/11	(12,067.95)	13,086.45	1,018.50	8.44
CAREFUSION (CFN)	2	14170T101	Sell Long	2,100	09/16/10	01/19/11	(51,039.03)	54,963.08	3,924.05	7.69
<b>Total for CAREFUSION (CFN)</b>							<b>(63,106.98)</b>	<b>68,049.53</b>	<b>4,942.55</b>	
<b>CATERPILLAR INC (CAT)</b>										
CATERPILLAR INC (CAT)	2	149123101	Sell Long	800	02/12/10	01/28/11	(44,601.36)	76,267.73	31,666.37	71.00
<b>Total for CATERPILLAR INC (CAT)</b>							<b>(44,601.36)</b>	<b>76,267.73</b>	<b>31,666.37</b>	
<b>GAP INC DEL (GPS)</b>										
GAP INC DEL (GPS)	1	364760108	Sell Long	9,800	12/17/10	05/20/11	(209,749.40)	189,539.17	(20,210.23)	(9.64)
<b>Total for GAP INC DEL (GPS)</b>							<b>(209,749.40)</b>	<b>189,539.17</b>	<b>(20,210.23)</b>	
<b>GILEAD SCIENCES (GILD)</b>										
GILEAD SCIENCES (GILD)	2	375558103	Sell Long	3,550	03/04/11	11/21/11	(144,128.58)	126,690.32	(17,438.27)	(12.10)
<b>Total for GILEAD SCIENCES (GILD)</b>							<b>(144,128.58)</b>	<b>126,690.32</b>	<b>(17,438.27)</b>	
<b>GOLDMAN SACHS (GS)</b>										
GOLDMAN SACHS (GS)	2	38141G104	Sell Long	225	07/29/10	01/10/11	(33,429.04)	38,266.86	4,837.82	14.47
<b>Total for GOLDMAN SACHS (GS)</b>							<b>(33,429.04)</b>	<b>38,266.86</b>	<b>4,837.82</b>	

# Realized Short-Term/Long-Term Gain/Losses by Lot

Portfolio: HETTINGER F 831

Begin Date: 01/01/2011

As of Date: 12/31/2011

Security (Price Symbol)	Lot#	Cusip Isin	Transaction Type	Quantity (Units)	Purchase Date	Sale Date	Purchase Cost (US\$)	Total Amount (US\$)	Realized Gain/(Loss) (US\$)	%Realized Gain/(Loss)
<b>HEWLETT PACKARD (HPQ)</b>										
HEWLETT PACKARD (HPQ)	3	428236103	Sell Long	3,700	07/27/11	08/19/11	(136,504.47) <b>(136,504.47)</b>	85,869.05 <b>85,869.05</b>	(50,635.42) <b>(50,635.42)</b>	(37.09) -
<b>Total for HEWLETT PACKARD (HPQ)</b>										
<b>ILLINOIS TOOL W (ITW)</b>										
ILLINOIS TOOL W (ITW)	1	452308109	Sell Long	1,518	12/07/10	11/30/11	(76,968.06)	68,845.89	(8,122.17)	(10.55)
ILLINOIS TOOL W (ITW)	1	452308109	Sell Long	1,182	12/07/10	12/01/11	(59,931.66)	53,588.01	(6,343.64)	(10.58)
ILLINOIS TOOL W (ITW)	2	452308109	Sell Long	1,350	12/17/10	12/01/11	(70,178.81)	61,204.58	(8,974.22)	(12.79)
ILLINOIS TOOL W (ITW)	3	452308109	Sell Long	3,275	05/10/11	12/01/11	(190,960.67) <b>(398,039.19)</b>	148,477.79 <b>332,116.27</b>	(42,482.88) <b>(65,922.92)</b>	(22.25)
<b>Total for ILLINOIS TOOL W (ITW)</b>										
<b>MCDONALDS CORP (MCD)</b>										
MCDONALDS CORP (MCD)	3	580135101	Sell Long	2,100	05/11/10	01/10/11	(148,368.57) <b>(148,368.57)</b>	154,648.31 <b>154,648.31</b>	6,279.74 <b>6,279.74</b>	4.23
<b>Total for MCDONALDS CORP (MCD)</b>										
<b>MORGAN STANLEY (MS)</b>										
MORGAN STANLEY (MS)	1	617446448	Sell Long	9,500	01/10/11	07/21/11	(266,498.75) <b>(266,498.75)</b>	221,422.05 <b>221,422.05</b>	(45,076.70) <b>(45,076.70)</b>	(16.91)
<b>Total for MORGAN STANLEY (MS)</b>										
<b>PNC FINL CORP (PNC)</b>										
PNC FINL CORP (PNC)	1	693475105	Sell Long	2,000	04/30/10	02/22/11	(134,461.20)	124,544.01	(9,917.19)	(7.38)
PNC FINL CORP (PNC)	2	693475105	Sell Long	1,050	06/04/10	02/22/11	(62,865.18) <b>(197,326.38)</b>	65,385.60 <b>189,929.61</b>	2,520.42 <b>(7,396.77)</b>	4.01
<b>Total for PNC FINL CORP (PNC)</b>										
<b>PRUDENTIAL FIN (PRU)</b>										
PRUDENTIAL FIN (PRU)	1	744320102	Sell Long	2,175	02/25/11	12/28/11	(140,510.22) <b>(140,510.22)</b>	107,861.61 <b>107,861.61</b>	(32,648.61) <b>(32,648.61)</b>	(23.24)
<b>Total for PRUDENTIAL FIN (PRU)</b>										
<b>T ROWE PRICE GR (TROW)</b>										
T ROWE PRICE GR (TROW)	1	74144T108	Sell Long	1,900	08/27/10	01/21/11	(85,397.21) <b>(85,397.21)</b>	125,949.34 <b>125,949.34</b>	40,552.13 <b>40,552.13</b>	47.49
<b>Total for T ROWE PRICE GR (TROW)</b>										
<b>WALGREEN CO (WAG)</b>										
WALGREEN CO (WAG)	3	931422109	Sell Long	1,950	11/08/10	09/12/11	(68,490.44) <b>(68,490.44)</b>	68,746.71 <b>68,746.71</b>	256.27 <b>256.27</b>	0.37 -
<b>Total for WALGREEN CO (WAG)</b>										

Realized Short-Term / Long-Term Gain/Losses by Lot

Portfolio: HETTINGER F 831  
Begin Date: 01/01/2011  
As of Date: 12/31/2011

Security (Price Symbol)	Lot#	Cusip Isin	Transaction Type	Quantity (Units)	Purchase Date	Sale Date	Purchase Cost (US\$)	Total Amount (US\$)	Realized Gain/(Loss) (US\$)	%Realized Gain/(Loss)
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Total for	Short Term						(2,488,216.16)	2,161,298.53	(326,917.63)	-
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# Realized Short-Term/Long-Term Gain/Losses by Lot

Portfolio: HETTINGER F 831  
 Begin Date: 01/01/2011  
 As of Date: 12/31/2011

Security (Price Symbol)	Lot#	Cusip Isin	Transaction Type	Quantity (Units)	Purchase Date	Sale Date	Purchase Cost (US\$)	Total Amount (US\$)	Realized Gain/(Loss) (US\$)	%Realized Gain/(Loss)
<b>Long Term</b>										
<b>CATERPILLAR INC (CAT)</b>										
CATERPILLAR INC (CAT)	1	149123101	Sell Long	1,400	01/26/10	01/28/11	(78,270.78)	133,468.54	55,197.76	70.52
<b>Total for CATERPILLAR INC (CAT)</b>							<b>(78,270.78)</b>	<b>133,468.54</b>	<b>55,197.76</b>	
<b>CITY NATL CORP (CYN)</b>										
CITY NATL CORP (CYN)	1	178566105	Sell Long	400	02/23/10	05/24/11	(19,753.88)	21,913.26	2,159.38	10.93
CITY NATL CORP (CYN)	2	178566105	Sell Long	1,400	02/23/10	05/24/11	(69,258.98)	76,696.40	7,437.42	10.74
CITY NATL CORP (CYN)	3	178566105	Sell Long	1,900	03/12/10	05/24/11	(102,071.80)	104,087.98	2,016.18	1.98
<b>Total for CITY NATL CORP (CYN)</b>							<b>(191,084.66)</b>	<b>202,697.64</b>	<b>11,612.98</b>	
<b>DOVER CORP (DOV)</b>										
DOVER CORP (DOV)	1	260003108	Sell Long	1,000	09/30/09	05/04/11	(38,696.90)	65,303.14	26,606.24	68.76
DOVER CORP (DOV)	1	260003108	Sell Long	2,350	09/30/09	05/05/11	(90,937.72)	153,682.81	62,745.10	69.00
<b>Total for DOVER CORP (DOV)</b>							<b>(129,634.62)</b>	<b>218,985.95</b>	<b>89,351.34</b>	
<b>EMERSON ELEC CO (EMR)</b>										
EMERSON ELEC CO (EMR)	2	291011104	Sell Long	2,900	08/12/09	05/11/11	(104,673.47)	158,721.49	54,048.02	51.63
EMERSON ELEC CO (EMR)	3	291011104	Sell Long	1,425	09/30/09	05/11/11	(57,197.93)	77,992.46	20,794.52	36.36
EMERSON ELEC CO (EMR)	3	291011104	Sell Long	3,775	09/30/09	08/01/11	(151,524.35)	182,790.66	31,266.32	20.63
<b>Total for EMERSON ELEC CO (EMR)</b>							<b>(313,395.75)</b>	<b>419,504.61</b>	<b>106,108.86</b>	
<b>GOLDMAN SACHS (GS)</b>										
GOLDMAN SACHS (GS)	1	38141G104	Sell Long	1,225	10/30/09	01/10/11	(209,212.24)	208,341.78	(870.46)	(0.42)
<b>Total for GOLDMAN SACHS (GS)</b>							<b>(209,212.24)</b>	<b>208,341.78</b>	<b>(870.46)</b>	
<b>INTL BUS MACH (IBM)</b>										
INTL BUS MACH (IBM)	1	459200101	Sell Long	1,330	04/13/09	07/27/11	(132,187.24)	242,552.23	110,364.99	83.49
INTL BUS MACH (IBM)	1	459200101	Sell Long	470	04/13/09	10/17/11	(46,712.78)	87,777.77	41,064.98	87.91
INTL BUS MACH (IBM)	2	459200101	Sell Long	510	11/24/09	10/17/11	(65,320.80)	95,248.22	29,927.42	45.82
<b>Total for INTL BUS MACH (IBM)</b>							<b>(244,220.82)</b>	<b>425,578.21</b>	<b>181,357.39</b>	
<b>LIFE TECH CORP (LIFE)</b>										
LIFE TECH CORP (LIFE)	1	53217V109	Sell Long	1,250	04/28/09	03/31/11	(40,124.63)	65,456.49	25,331.87	63.13
<b>Total for LIFE TECH CORP (LIFE)</b>							<b>(40,124.63)</b>	<b>65,456.49</b>	<b>25,331.87</b>	

# Realized Short-Term/Long-Term Gain/Losses by Lot

Portfolio: HETTINGER F 831  
 Begin Date: 01/01/2011  
 As of Date: 12/31/2011

Security (Price Symbol)	Lot#	Cusip Isin	Transaction Type	Quantity (Units)	Purchase Date	Sale Date	Purchase Cost (US\$)	Total Amount (US\$)	Realized Gain/(Loss) (US\$)	%Realized Gain/(Loss)
<b>MATTEL INC (MAT)</b>										
MATTEL INC (MAT)	1	577081102	Sell Long	6,500	01/14/10	03/25/11	(133,132.35)	164,363.63	31,231.28	23.46
MATTEL INC (MAT)	2	577081102	Sell Long	2,000	03/11/10	03/25/11	(45,644.40)	50,573.43	4,929.03	10.80
<b>Total for MATTEL INC (MAT)</b>							<b>(178,776.75)</b>	<b>214,937.06</b>	<b>36,160.31</b>	
<b>MCDONALDS CORP (MCD)</b>										
MCDONALDS CORP (MCD)	2	580135101	Sell Long	500	09/25/09	01/10/11	(28,453.80)	36,821.03	8,367.23	29.41
<b>Total for MCDONALDS CORP (MCD)</b>							<b>(28,453.80)</b>	<b>36,821.03</b>	<b>8,367.23</b>	
<b>MICROSOFT CORP (MSFT)</b>										
MICROSOFT CORP (MSFT)	2	594918104	Sell Long	6,150	01/30/07	03/28/11	(187,636.50)	156,759.87	(30,876.64)	(16.46)
<b>Total for MICROSOFT CORP (MSFT)</b>							<b>(187,636.50)</b>	<b>156,759.87</b>	<b>(30,876.64)</b>	
<b>MOLSON COORS BR (TAP)</b>										
MOLSON COORS BR (TAP)	1	60871R209	Sell Long	4,400	10/21/09	03/04/11	(223,497.12)	195,348.76	(28,148.36)	(12.59)
<b>Total for MOLSON COORS BR (TAP)</b>							<b>(223,497.12)</b>	<b>195,348.76</b>	<b>(28,148.36)</b>	
<b>NEWELL RUBBERMD (NWL)</b>										
NEWELL RUBBERMD (NWL)	1	651229106	Sell Long	3,465	05/11/10	06/13/11	(58,223.09)	50,901.95	(7,321.14)	(12.57)
NEWELL RUBBERMD (NWL)	1	651229106	Sell Long	4,335	05/11/10	06/14/11	(72,841.87)	63,696.83	(9,145.05)	(12.55)
<b>Total for NEWELL RUBBERMD (NWL)</b>							<b>(131,064.96)</b>	<b>114,598.78</b>	<b>(16,466.18)</b>	
<b>ORACLE CORP (ORCL)</b>										
ORACLE CORP (ORCL)	1	68389X105	Sell Long	8,940	05/24/06	12/28/11	(121,325.96)	227,436.37	106,110.41	87.46
<b>Total for ORACLE CORP (ORCL)</b>							<b>(121,325.96)</b>	<b>227,436.37</b>	<b>106,110.41</b>	
<b>PARKER HANNIFIN (PH)</b>										
PARKER HANNIFIN (PH)	1	701094104	Sell Long	2,200	11/24/09	05/19/11	(120,936.86)	192,339.00	71,402.14	59.04
<b>Total for PARKER HANNIFIN (PH)</b>							<b>(120,936.86)</b>	<b>192,339.00</b>	<b>71,402.14</b>	
<b>RAYTHEON (RTN)</b>										
RAYTHEON (RTN)	1	755111507	Sell Long	3,100	10/23/09	08/03/11	(146,162.52)	134,226.18	(11,936.34)	(8.17)
<b>Total for RAYTHEON (RTN)</b>							<b>(146,162.52)</b>	<b>134,226.18</b>	<b>(11,936.34)</b>	
<b>UNITED PARCEL S (UPS)</b>										
UNITED PARCEL S (UPS)	1	911312106	Sell Long	2,500	06/04/09	05/09/11	(127,680.00)	184,561.20	56,881.20	44.55

# Realized Short-Term/Long-Term Gain/Losses by Lot

Portfolio: HETTINGER F 831

Begin Date: 01/01/2011

As of Date: 12/31/2011

Security (Price Symbol)	Lot#	Cusip Isin	Transaction Type	Quantity (Units)	Purchase Date	Sale Date	Purchase Cost (US\$)	Total Amount (US\$)	Realized Gain/(Loss) (US\$)	%Realized Gain/(Loss)
<b>Total for UNITED PARCEL S (UPS)</b>										
							(127,680.00)	184,561.20	56,881.20	
<b>VALERO ENERGY (VLO)</b>										
VALERO ENERGY (VLO)	1	91913Y100	Sell Long	3,800	09/25/09	10/06/11	(74,862.66)	76,716.72	1,854.06	2.48
<b>Total for VALERO ENERGY (VLO)</b>							(74,862.66)	76,716.72	1,854.06	
<b>WALGREEN CO (WAG)</b>										
WALGREEN CO (WAG)	1	931422109	Sell Long	3,800	04/13/09	07/21/11	(110,076.12)	150,315.23	40,239.11	36.56
WALGREEN CO (WAG)	2	931422109	Sell Long	2,920	12/08/09	07/21/11	(109,165.37)	115,505.39	6,340.02	5.81
WALGREEN CO (WAG)	2	931422109	Sell Long	3,080	12/08/09	09/12/11	(115,147.03)	108,584.54	(6,562.49)	(5.70)
<b>Total for WALGREEN CO (WAG)</b>							(334,388.52)	374,405.16	40,016.64	

Total for Long Term

(2,880,729.14)

3,582,183.34

701,454.20

Total for Realized Gain/Losses

-5,368,945.30

5,743,481.87

374,536.57

**THE HETTINGER FOUNDATION**  
**FORM 990-PF FOR THE YEAR 2011**  
**EIN 13-6097726**

NAME/ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
1 BOSTON RESCUE MISSION PO BOX 120069 BOSTON MA 02112 0069	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000
2 CHAIRSCHOLARS FOUNDATION INC SILVER DOLLAR RANCH #38 C/O KIEM 17000 PATTERSON ROAD ODESSA, FLA 33556	PUBLIC	UNRESTRICTED CONTRIBUTION	15,000
3 COLUMBIA UNIVERSITY 630 W 168 STREET NEW YORK, NY 10032-0020	PUBLIC	UNRESTRICTED CONTRIBUTION	500,000
COMMUNITY RESOURCE & SERVICE 4 CORP 37 SAW MILL RIVER ROAD HAWTHORNE, NY 10532	PUBLIC	UNRESTRICTED CONTRIBUTION	15,000
5 COVENANT HOUSE 460 WEST 41ST STREET NEW YORK, NEW YORK 10036	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000
6 DUTCHESS LAND CONSERVANCY 2908 ROUTE 44 MILLBROOK, NY 12545	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000
INSTITUTE OF CLASSICAL 7 ARCHITECTURE & CLASSICAL AMERICA 20 W 44TH STREET NEW YORK, NY 10036	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000
8 LSA FAMILY HEALTH SERVICE 426 EAST 119 STREET NEW YORK, NEW YORK 10035	PUBLIC	UNRESTRICTED CONTRIBUTION	10,000
MEDICAL FOUNDATION OF NORTH 9 CAROLINA 888 MARTIN LUTHER KING BOULEVARD CHAPEL HILL, NC 27514	PUBLIC	UNRESTRICTED CONTRIBUTION	10,000
10 METROPOLITAN MINISTRIES INC 2002 NORTH FLORIDA AVENUE TAMPA, FL 33602	PUBLIC	UNRESTRICTED CONTRIBUTION	10,000
11 NORTH BENNET STREET SCHOOL 30 N BENNET STREET BOSTON, MA 02113	PUBLIC	UNRESTRICTED CONTRIBUTION	30,000
12 PAWLING FIRE DEPARTMENT PO BOX 132 PAWLING, NEW YORK 12564	PUBLIC	UNRESTRICTED CONTRIBUTION	10,000
13 PEABODY ESSEX MUSEUM E INDIA SQUARE SALEM ,MA 01970	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000
14 PINE STREET INN 444 HARRISON AVENUE BOSTON, MA 02118	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000



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NAME/ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
15 PREP FOR PREP PROJECT 101 WEST 91 STREET NEW YORK, NY 10024	PUBLIC	UNRESTRICTED CONTRIBUTION	50,000
16 THE SALVATION ARMY 50 WEST 23RD STREET NEW YORK, NY 10010	PUBLIC	UNRESTRICTED CONTRIBUTION	30,000
17 THE SMILE TRAIN 41 MADISON AVENUE 28 FL NEW YORK, NY 10010	PUBLIC	UNRESTRICTED CONTRIBUTION	5,000
18 ST JUDE'S CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE'S PLACE MEMPHIS, TN 38105	PUBLIC	UNRESTRICTED CONTRIBUTION	10,000
19 STAR OF THE SEA FOUNDATION 5640 MALONEY AVENUE KEY WEST, FL 33040	PUBLIC	UNRESTRICTED CONTRIBUTION	15,000
TOTAL			<u>740,000</u>