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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE HUNTER FOUNDATION

13-6094021

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

477 MADISON AVENUE, 10TH FL

B Telephone number

212-686-7160

City or town, state, and ZIP code

NEW YORK, NY 10022

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 3,511,344. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	18.	18.		STATEMENT 2
	4	Dividends and interest from securities	34,849.	34,849.		STATEMENT 3
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	115,009.			STATEMENT 1
	b	Gross sales price for all assets on line 6a	1,371,606.			
	7	Capital gain net income (from Part IV, line 2)		120,682.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	149,876.	155,549.		
	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	6,171.	3,086.		3,085.
	c	Other professional fees STMT 5	27,627.	27,627.		0.
	17	Interest				
	18	Taxes STMT 6	-791.	887.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	432.	25.		407.
	24	Total operating and administrative expenses. Add lines 13 through 23	33,439.	31,625.		3,492.
	25	Contributions, gifts, grants paid	423,907.			423,907.
	26	Total expenses and disbursements. Add lines 24 and 25	457,346.	31,625.		427,399.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-307,470.			
	b	Net investment income (if negative, enter -0-)		123,924.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	25,832.	5,250.	5,250.
	2 Savings and temporary cash investments	305,289.	274,611.	274,611.
	3 Accounts receivable ▶ 1,100.			
	Less: allowance for doubtful accounts ▶	1,100.	1,100.	1,100.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	964,095.	969,758.	969,992.
	b Investments - corporate stock STMT 9	1,923,949.	1,831,971.	2,260,391.
	c Investments - corporate bonds STMT 10	169,895.	0.	0.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	3,390,160.	3,082,690.	3,511,344.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,390,160.	3,082,690.		
30 Total net assets or fund balances	3,390,160.	3,082,690.		
31 Total liabilities and net assets/fund balances	3,390,160.	3,082,690.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,390,160.
2 Enter amount from Part I, line 27a	2	-307,470.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,082,690.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,082,690.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED		P		
b SCHEDULE ATTACHED		P		
c SCHEDULE ATTACHED		D		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 525,549.		522,082.	3,467.
b 656,145.		559,502.	96,643.
c 189,912.		169,340.	20,572.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,467.
b			96,643.
c			20,572.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	120,682.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	416,254.	3,642,168.	.114287
2009	88,063.	3,503,325.	.025137
2008	363,782.	2,683,730.	.135551
2007	75,225.	1,242,345.	.060551
2006	56,865.	1,023,074.	.055582

2 Total of line 1, column (d)	2	.391108
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078222
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,591,517.
5 Multiply line 4 by line 3	5	280,936.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,239.
7 Add lines 5 and 6	7	282,175.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	427,399.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,239.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,239.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,239.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 11	9	999.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MR ANDRE HUNTER</u> Telephone no. ► <u>212-686-7160</u> Located at ► <u>236 MIDDLE PATENT ROAD, BEDFORD, NY</u> ZIP+4 ► <u>10506</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDRE HUNTER C/O NEUBERGER & BERMAN, 605 THIRD AVE NEW YORK, NY 10158	TRUSTEE 0.00	0.	0.	0.
KELLY HUNTER C/O NEUBERGER & BERMAN, 605 THIRD AVE NEW YORK, NY 10158	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,381,596.
b	Average of monthly cash balances	1b	1,264,614.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,646,210.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,646,210.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,693.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,591,517.
6	Minimum investment return. Enter 5% of line 5	6	179,576.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	179,576.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,239.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,239.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	178,337.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	178,337.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,337.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	427,399.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	427,399.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,239.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	426,160.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				178,337.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	214,778.			
d From 2009	88,063.			
e From 2010	416,473.			
f Total of lines 3a through e	719,314.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	427,399.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	427,399.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	178,337.			178,337.
6 Enter the net total of each column as indicated below:	968,376.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	968,376.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	36,441.			
c Excess from 2009	88,063.			
d Excess from 2010	416,473.			
e Excess from 2011	427,399.			

** SEE STATEMENT 14

Form 990-PF (2011)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED	N/A	NONE	GENERAL CHARITABLE & EDUCATIONAL PURPOSES	423,907.
Total			3a	423,907.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Ad A. HKS Date: 6/5/12 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name MICHAEL T INCANTALUPO	Preparer's signature 	Date 5/29/12	Check <input type="checkbox"/> if self-employed	PTIN P00106852
	Firm's name ▶ HERTZ, HERSON & COMPANY, LLP				Firm's EIN ▶ 13-5676811
	Firm's address ▶ 477 MADISON AVENUE NEW YORK, NY 10022				Phone no. 212-686-7160

The Hunter Foundation
 EIN 13-6094021
 Attachment to Form 990-PF, Part II
 Investments - Corporate Stock
 December 31, 2011

		<u>End of Year</u>	
		Book Value	FMV
2,125	ABB Ltd Spons ADR	49,449.63	40,013.75
700	Abbott Laboratories	30,898.05	39,361.00
1,600	American Express	61,626.19	75,472.00
525	Apache Corp	44,585.53	47,554.50
195	Apple Inc	49,129.74	78,975.00
550	Cabot Oil & Gas Corp	29,807.85	41,745.00
1,375	Cenovus Energy Inc	33,567.53	43,990.00
850	Church & Dwight Co Inc	26,550.92	38,896.00
1,300	Danaher Corp	65,668.27	61,152.00
2,450	Denbury Resources Inc	42,160.80	36,995.00
725	Edwards Lifesciences Corp	22,943.18	51,257.50
625	EOG Res Inc	60,563.16	61,568.75
1,050	Express Scripts Inc	32,081.23	46,924.50
850	Exxon Mobile Corp	67,660.94	72,046.00
375	Fiserv Inc	12,630.76	22,027.50
950	FMC Technologies Inc	23,805.72	49,618.50
3,500	General Electric Co	52,998.07	62,685.00
2,500	Hologic Inc	33,440.30	43,775.00
1,775	Iconix Brand Group Inc	24,886.88	28,914.75
350	International Business Machines Corp	35,554.39	64,358.00
1,950	JPMorgan Chase & Co	77,419.52	64,837.50
2,900	Lennar Corp Cl A	45,738.57	56,985.00
2,100	Luxottica Group SPA	61,963.92	58,653.00
825	McDonalds Corp	38,431.62	82,772.25
1,950	Moodys Corp	51,457.03	65,676.00
1,250	Nestle SA Spons ADR	48,322.76	72,137.50
1,075	Novartis AG	59,174.56	61,457.75
500	Occidental Pete Corp	30,073.38	46,850.00
1,400	Omnicom Group Inc	52,643.23	62,412.00
2,050	Oracle Corp	32,888.83	52,582.50
1,950	Pfizer Inc	38,779.03	42,198.00
575	Praxair Inc	46,277.11	61,467.50
250	Precision Castparts Corp	40,622.48	41,197.50
800	Roper Industries Inc New	37,762.34	69,496.00
825	Schlumberger Ltd	61,623.17	56,355.75
1,100	Sirona Dental Systems Inc	57,487.95	48,444.00
500	Sonova Holding AG	51,075.20	52,620.40
775	Sothebys	10,272.49	22,110.75
775	Tiffany & Co	51,303.55	51,351.50
1,300	Tyco International Ltd	47,118.48	60,723.00
600	Varian Medical Systems Inc	21,683.48	40,278.00
1,150	Walt Disney Co	34,895.01	43,125.00
1,125	Wisconsin Energy Group	34,948.55	39,330.00
Investments - corporate stock		<u>1,831,971.40</u>	<u>2,260,390.65</u>

The Hunter Foundation
EIN 13-6094021
Attachment to Form 990-PF, Part XV
December 31, 2011

Donee	Amount
Autism Speaks	100.00
Bedford Fire Dept	500.00
Bedford Free Library	1,500.00
Blythedale Children's Hospital	5,000.00
Bedford Historical Society	500.00
The Children's Dream Foundation	250.00
Damon Runyon Cancer Research	858.00
Dartmouth College	353,000.00
The Fells	500.00
Friends of the Norris Cotton Cancer Center	100.00
The Guidance Center	30,300.00
International Education Exchange	10,000.00
Katonah Museum of Art	1,000.00
The Leukemia & Lymphoma Foundation	50.00
Long Ridge Fire Company	250.00
Memorial Sloan Kettering Cancer Center	275.00
Mt. Kisco Child Care Center	250.00
Museum of Modern Art	360.00
Nature Conservancy	200.00
Neighbors Link	500.00
New Rochelle Fund for Educational Excellence	250.00
New York Theatre Workshop	1,100.00
Northern Westchester Hospital	3,000.00
Planned Parenthood	500.00
Pound Ridge Volunteer Fire Dept	250.00
The Public Theater	3,760.00
Random Farms Kids Theater	500.00
Riverkeeper	1,000.00
Roundabout Theater	1,904.00
Society for the Preservation of NH Forests	250.00
Susan G. Koman Race for the Cure	500.00
Ubuntu Africa	2,500.00
The Westchester Institute	150.00
Westchester Land Trust	250.00
WNET Thirteen	2,500.00
	<u>423,907.00</u>

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED			PURCHASED		
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
525,549.	522,082.	0.	0.	3,467.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED			PURCHASED		
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
656,145.	559,502.	0.	0.	96,643.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED			DONATED		
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
189,912.	175,013.	0.	0.	14,899.	

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	115,009.

The Hunter Foundation
 EIN 13-6094021
 Attachment to Form 990-PF Schedule IV
 December 31, 2011

		Date Bought	Date Sold	Sales Proceeds	Cost or Other Basis	Short-Term Gain/(Loss)	Long-Term Gain/(Loss)
100	Abbott Laboratories	12/30/2010	09/30/2011	5,180.10	4,755.75	424.35	
125	Abbott Laboratories	12/30/2010	10/19/2011	6,876.28	5,944.69	931.59	
200	Apache Corp	07/12/2010	04/21/2011	24,676.79	16,984.96	7,691.83	
20	Apple Inc	10/19/2010	08/05/2011	7,533.37	6,190.34	1,343.03	
175	Cabot Oil & Gas	04/25/2011	08/05/2011	11,817.92	9,484.31	2,333.61	
625	Chevron Corporation	12/16/2010	11/15/2011	65,098.71	55,216.17	9,882.54	
100	Church & Dwight Co Inc	08/05/2010	02/10/2011	7,118.45	6,288.29	830.16	
140	CME Group Inc	10/19/2010	08/05/2011	37,552.24	39,132.87	(1,580.63)	
70	CME Group Inc	12/31/2010	08/05/2011	18,776.12	22,532.46	(3,756.34)	
1,900	Denbury Resources Inc New	05/05/2011	08/09/2011	28,814.65	39,274.56	(10,459.91)	
500	Denbury Resources Inc New	05/05/2011	08/11/2011	7,555.25	10,335.41	(2,780.16)	
150	Goldman Sachs Group Inc	03/03/2011	07/18/2011	19,401.26	24,718.37	(5,317.11)	
100	Goldman Sachs Group Inc	03/04/2011	07/18/2011	12,934.17	16,202.37	(3,268.20)	
75	Goldman Sachs Group Inc	03/16/2011	07/18/2011	9,700.64	11,642.92	(1,942.28)	
100	Goldman Sachs Group Inc	03/31/2011	07/18/2011	12,934.17	15,923.26	(2,989.09)	
25	Goldman Sachs Group Inc	04/13/2011	07/18/2011	3,233.54	4,028.49	(794.95)	
525	Hologic Inc	06/10/2010	02/28/2011	10,673.82	7,483.76	3,190.06	
900	Ingersoll Rand PLC	10/21/2010	06/23/2011	39,746.84	34,646.39	5,100.45	
100	Ingersoll Rand PLC	10/22/2010	06/23/2011	4,416.32	3,848.16	568.16	
150	Ingersoll Rand PLC	03/07/2011	06/23/2011	6,624.47	6,723.33	(98.86)	
600	Lennar Corp Cl A	06/28/2010	01/13/2011	12,093.47	8,736.40	3,357.07	
150	McDonalds Corp	01/14/2011	06/28/2011	12,562.44	11,083.09	1,479.35	
200	Metlife Inc	03/02/2011	07/25/2011	8,247.02	8,833.18	(586.16)	
850	Procter & Gamble Co	03/31/2011	05/09/2011	55,371.87	52,513.70	2,858.17	
150	Teva Pharmaceutical Inds Ltd ADR	05/26/2010	03/24/2011	7,538.41	8,237.64	(699.23)	
125	Teva Pharmaceutical Inds Ltd ADR	11/05/2010	03/24/2011	6,282.01	6,385.20	(103.19)	
500	Tyco International Ltd	05/28/2010	04/11/2011	24,585.31	18,182.50	6,402.81	
1,000	Walgreen Co	07/22/2011	12/30/2011	33,259.06	40,101.50	(6,842.44)	
325	Walgreen Co	07/29/2011	12/30/2011	10,809.20	12,726.63	(1,917.43)	
425	Walgreen Co	09/30/2011	12/30/2011	14,135.10	13,925.54	209.56	
				<u>525,549.00</u>	<u>522,082.24</u>	<u>3,466.76</u>	
825	ABB Ltd Spons ADR	08/14/2008	02/28/2011	20,142.80	19,797.61		345.19
25	Abbott Laboratories	10/27/2006	10/19/2011	1,375.25	1,186.55		188.70
50	Abbott Laboratories	10/27/2006	10/20/2011	2,702.39	2,373.10		329.29
175	Abbott Laboratories	04/22/2008	05/09/2011	9,202.72	8,837.62		365.10
25	Abbott Laboratories	03/29/2010	04/25/2011	1,282.57	1,326.83		(44.26)
75	Abbott Laboratories	03/29/2010	04/21/2011	3,852.50	3,980.50		(128.00)
75	Abbott Laboratories	03/29/2010	05/09/2011	3,944.03	3,980.50		(36.47)
30	Apple Inc	05/05/2010	08/05/2011	11,300.06	7,640.20		3,659.86
25	Apple Inc	07/22/2010	08/05/2011	9,416.71	6,470.85		2,945.86
650	Berkshire Hathaway Inc Cl B	07/14/2008	09/22/2011	42,886.13	50,386.32		(7,500.19)
775	Cenovus Energy Inc	01/11/2010	03/04/2011	30,580.10	20,233.93		10,346.17
150	Cenovus Energy Inc	01/11/2010	03/31/2011	5,893.40	3,916.25		1,977.15
150	Cenovus Energy Inc	01/11/2010	07/14/2011	5,650.54	3,916.24		1,734.30
225	Cenovus Energy Inc	01/11/2010	07/25/2011	9,027.35	5,874.37		3,152.98
100	Church & Dwight Co Inc	01/15/2010	02/24/2011	7,315.02	6,272.24		1,042.78
400	Church & Dwight Co Inc	01/15/2010	08/12/2011	16,584.56	12,544.48		4,040.08
75	Church & Dwight Co Inc	01/19/2010	02/10/2011	5,338.83	4,782.99		555.84
700	Cisco Systems Inc	12/13/2005	03/16/2011	12,142.57	12,247.27		(104.70)
300	Coach Inc	04/20/2010	08/11/2011	15,755.92	12,693.80		3,062.12
400	Coach Inc	08/03/2010	08/11/2011	21,007.89	14,659.72		6,348.17
275	Edwards Lifesciences Corp	08/27/2009	01/06/2011	21,686.24	8,702.59		12,983.65
600	Hologic Inc	07/24/2007	02/28/2011	12,198.64	16,597.32		(4,398.68)
100	Hologic Inc	07/31/2007	02/28/2011	2,033.11	2,626.52		(593.41)
450	Iconix Brand Group Inc	08/27/2009	02/17/2011	9,878.88	7,811.59		2,067.29
175	Iconix Brand Group Inc	09/03/2009	02/17/2011	3,841.78	2,928.11		913.67
100	International Business Machines Corp	05/14/2009	10/13/2011	18,589.32	10,158.40		8,430.92
250	Mednax Inc	06/09/2009	01/06/2011	17,317.78	10,027.37		7,290.41

The Hunter Foundation
EIN 13-6094021
Attachment to Form 990-PF Schedule IV
December 31, 2011

		Date Bought	Date Sold	Sales Proceeds	Cost or Other Basis	Short-Term Gain/(Loss)	Long-Term Gain/(Loss)
225	Mednax Inc	06/09/2009	03/24/2011	14,303.08	9,024.64		5,278.44
200	Mednax Inc	06/09/2009	03/25/2011	13,093.34	8,021.90		5,071.44
200	Mednax Inc	06/09/2009	03/29/2011	13,045.56	8,021.89		5,023.67
100	Mednax Inc	06/09/2009	03/30/2011	6,562.97	4,010.95		2,552.02
400	Metlife Inc	05/28/2010	07/25/2011	16,494.03	16,416.68		77.35
125	Nestle SA Spons ADR	11/26/2008	06/02/2011	7,996.62	4,309.04		3,687.58
250	Oracle Corp	04/08/2008	09/21/2011	7,568.12	5,007.03		2,561.09
700	Teva Pharmaceutical Inds Ltd ADR	04/28/2009	04/04/2011	35,169.11	31,698.52		3,470.59
25	Teva Pharmaceutical Inds Ltd ADR	04/29/2009	04/04/2011	1,256.04	1,122.85		133.19
300	Teva Pharmaceutical Inds Ltd ADR	05/07/2009	04/04/2011	15,072.47	13,375.03		1,697.44
175	Teva Pharmaceutical Inds Ltd ADR	05/28/2009	03/24/2011	8,794.81	8,094.61		700.20
25	Teva Pharmaceutical Inds Ltd ADR	05/28/2009	04/04/2011	1,256.04	1,156.37		99.67
500	Tyco International Ltd	11/11/2009	04/11/2011	24,585.30	17,373.92		7,211.38
50,000	GE Money Bank CD 1.800%	11/17/2009	11/21/2011	50,000.00	50,000.00		0.00
50,000	American Express Bank FSB CD 1.750%	11/17/2009	11/25/2011	50,000.00	50,000.00		0.00
70,000	FNMA Note 1.100%	04/06/2010	04/12/2011	70,000.00	69,895.00		105.00
				<u>656,144.58</u>	<u>559,501.70</u>		<u>96,642.88</u>
25	D Abbott Laboratories	02/20/2008	04/21/2011	1,284.17	1,379.00		(94.83)
200	D Abbott Laboratories	02/20/2008	04/21/2011	10,273.34	11,032.00		(758.66)
2,200	D Cisco Systems Inc	02/20/2008	03/16/2011	38,162.38	50,644.00		(12,481.62)
525	D Hologic Inc	02/20/2008	02/28/2011	10,673.81	16,104.38		(5,430.57)
800	D Johnson & Johnson	02/20/2008	02/11/2011	48,637.67	8,376.67		40,261.00
	D McDonalds Corp	02/20/2008	06/28/2011	6,281.22	4,177.88		2,103.34
575	D Metlife Inc	02/20/2008	07/05/2011	25,071.14	33,637.50		(8,566.36)
300	D Metlife Inc	02/20/2008	07/25/2011	12,370.52	17,550.00		(5,179.48)
150	D Occidental Pete Corp	02/20/2008	01/28/2011	14,079.00	11,271.75		2,807.25
275	D Roper Industries Inc New	02/20/2008	02/11/2011	23,078.65	15,166.25		7,912.40
				<u>189,911.90</u>	<u>169,339.43</u>		<u>20,572.47</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BANK OF AMERICA, NA	4.
NEUBERGER BERMAN - NOMINEE	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	18.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NEUBERGER BERMAN - NOMINEE DIVIDENDS	2,162.	0.	2,162.
NEUBERGER BERMAN - NOMINEE INTEREST	31,490.	0.	31,490.
US TSY BILLS	1,197.	0.	1,197.
TOTAL TO FM 990-PF, PART I, LN 4	34,849.	0.	34,849.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HERTZ, HERSON & COMPANY, LLP	6,171.	3,086.		3,085.
TO FORM 990-PF, PG 1, LN 16B	6,171.	3,086.		3,085.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	27,627.	27,627.		0.	
TO FORM 990-PF, PG 1, LN 16C	27,627.	27,627.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	887.	887.		0.	
FEDERAL EXCISE TAX REFUND	-1,777.	0.		0.	
FEDERAL EXCISE TAX	99.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	-791.	887.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEES	25.	25.		0.	
BANK FEES	109.	0.		109.	
NY STATE FILING FEE	250.	0.		250.	
STATUTORY ADVERTISEMENT	48.	0.		48.	
TO FORM 990-PF, PG 1, LN 23	432.	25.		407.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		0.	0.
	X		969,758.	969,992.
TOTAL U.S. GOVERNMENT OBLIGATIONS			969,758.	969,992.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			969,758.	969,992.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	1,831,971.	2,260,391.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,831,971.	2,260,391.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FNMA 1.100% DUE 04/12/2013	0.	0.
GE MONEY BK SALT LAKE CITY CD	0.	0.
AMERICAN EXPRESS BANK FSB UT CD	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 14

PURSUANT TO SECTION 4942(H)(2) OF THE INTERNAL REVENUE CODE, THE
FOUNDATION HEREWITH ELECTS TO TREAT THE QUALIFYING DISTRIBUTIONS FOR
2011 AS HAVING BEEN MADE OUT OF CORPUS.