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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation****Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**2011**

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

|  |  |  |
|--|--|--|
| Name of foundation<br><b>The Greenwall Foundation</b>  |  | A Employer identification number<br><b>13-6082277</b>  |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>420 Lexington Avenue</b>  | Room/suite<br><b>2500</b>  | B Telephone number (see instructions)<br><b>212-679-7266</b>   |
| City or town, state, and ZIP code<br><b>New York, NY 10170</b>   |  | C If exemption application is pending, check here <input type="checkbox"/>   |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation  |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 74,914,999</b>  | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>   |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue  | 1 Contributions, gifts, grants, etc., received (attach schedule)                               | 0                                  |                           | N/A                     |   |
|  | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |   |
|  | 3 Interest on savings and temporary cash investments   | 696,900.                           | 696,900.                  |                         | Statement 1   |
|  | 4 Dividends and interest from securities   | 1,192,221.                         | 1,192,221.                |                         | Statement 2   |
|  | 5a Gross rents   |                                    |                           |                         |   |
|  | b Net rental income or (loss)  |                                    |                           |                         |   |
|  | 6a Net gain or (loss) from sale of assets not on line 10                                       | 3,536,546                          |                           |                         |   |
|  | b Gross sales price for all assets on line 6a <b>17,932,112.</b>                               |                                    |                           |                         |   |
|  | 7 Capital gain net income (from Part IV, line 2)   |                                    | 3,536,546.                |                         |   |
|  | 8 Net short-term capital gain  |                                    |                           |                         |   |
|  | 9 Income modifications   |                                    |                           |                         |   |
|  | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| b Less: Cost of goods sold   |  |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule)   |  |                                    |                           |                         |   |
| 11 Other income (attach schedule)  | 17,125   | 0                                  |                           | Statement 3             |   |
| 12 Total. Add lines 1 through 11   | 5,442,792.   | 5,425,667.                         |                           |                         |   |
| Operating and Administrative Expenses  | 13 Compensation of officers, directors, trustees, etc.   | 535,322                            | 109,377                   |                         | 425,945.  |
|  | 14 Other employee salaries and wages   | 150,684.                           | 7,823.                    |                         | 142,861   |
|  | 15 Pension plans, employee benefits  | 136,139                            | 26,900                    |                         | 109,239.  |
|  | 16a Legal fees (attach schedule) Statement 4   | 45,464.                            | 0.                        |                         | 45,464.   |
|  | b Accounting fees (attach schedule) Statement 5  | 17,500.                            | 12,750.                   |                         | 4,750.  |
|  | c Other professional fees (attach schedule) Statement 6  | 371,091                            | 250,319.                  |                         | 120,772.  |
|  | 17 Interest  |                                    |                           |                         |   |
|  | 18 Taxes (attach schedule) (see instructions) Statement 7                                      | 12,223.                            | 0                         |                         | 0.  |
|  | 19 Depreciation (attach schedule) and depletion  | 3,570.                             | 0.                        |                         |   |
|  | 20 Occupancy   | 142,983.                           | 14,298.                   |                         | 128,685.  |
|  | 21 Travel, conferences, and meetings   | 54,510.                            | 3,599.                    |                         | 50,911.   |
|  | 22 Printing and publications   |                                    |                           |                         |   |
|  | 23 Other expenses (attach schedule) Statement 8  | 406,825.                           | 13,952.                   |                         | 392,873.  |
|  | 24 Total operating and administrative expenses. Add lines 13 through 23                        | 1,876,311                          | 439,018.                  |                         | 1,421,500   |
|  | 25 Contributions, gifts, grants paid   | 1,419,815.                         |                           |                         | 3,345,752.  |
| 26 Total expenses and disbursements. Add lines 24 and 25   | 3,296,126.   | 439,018.                           |                           | 4,767,252.              |   |
| 27 Subtract line 26 from line 12.  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements  | 2,146,666.   |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-)   |  | 4,986,649.                         |                           |                         |   |
| c Adjusted net income (if negative, enter -0-)   |  |                                    | N/A                       |                         |   |

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2011)

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| <b>Part II Balance Sheets</b>      |     | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)                                    | Beginning of year | End of year    |                       |
|------------------------------------|-----|---|-------------------|----------------|-----------------------|
|                                    |     |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1   | Cash—non-interest-bearing . . . . .   | 1,220.            | 8,196.         | 8,196.                |
|                                    | 2   | Savings and temporary cash investments . . . . .  | 2,757,786.        | 2,988,290.     | 2,988,290.            |
|                                    | 3   | Accounts receivable ▶ . . . . .   |                   |                |                       |
|                                    |     | Less: allowance for doubtful accounts ▶ . . . . .   | 0.                |                |                       |
|                                    | 4   | Pledges receivable ▶ . . . . .  |                   |                |                       |
|                                    |     | Less: allowance for doubtful accounts ▶ . . . . .   |                   |                |                       |
|                                    | 5   | Grants receivable . . . . .   | 397,386.          | 0.             | 0.                    |
|                                    | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .                       |                   |                |                       |
|                                    | 7   | Other notes and loans receivable (attach schedule) ▶ . . . . .  |                   |                |                       |
|                                    |     | Less: allowance for doubtful accounts ▶ . . . . .   |                   |                |                       |
|                                    | 8   | Inventories for sale or use . . . . .   |                   |                |                       |
|                                    | 9   | Prepaid expenses and deferred charges . . . . .   | 76,311.           | 666.           | 666.                  |
|                                    | 10a | Investments—U.S. and state government obligations <b>Statement 9</b> . . . . .  | 2,025,014.        | 3,158,683.     | 3,158,683.            |
|                                    | b   | Investments—corporate stock <b>Statement 10</b> . . . . .   | 61,910,372.       | 56,485,837.    | 56,485,837.           |
|                                    | c   | Investments—corporate bonds <b>Statement 11</b> . . . . .   | 10,941,486.       | 11,982,867.    | 11,982,867.           |
|                                    | 11  | Investments—land, buildings, and equipment: basis ▶ . . . . .   |                   |                |                       |
| <b>Liabilities</b>                 |     | Less: accumulated depreciation (attach schedule) ▶ . . . . .  |                   |                |                       |
|                                    | 12  | Investments—mortgage loans . . . . .  |                   |                |                       |
|                                    | 13  | Investments—other (attach schedule) . . . . .   |                   |                |                       |
|                                    | 14  | Land, buildings, and equipment: basis <b>94,447.</b> . . . . .  |                   |                |                       |
|                                    |     | Less: accumulated depreciation <b>Statement 12 ▶ 92,797.</b> . . . . .  | 5,220.            | 1,650.         | 1,650.                |
|                                    | 15  | Other assets (describe ▶ <b>Statement 13</b> ) . . . . .  | 233,568.          | 288,810.       | 288,810.              |
|                                    | 16  | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .  | 78,348,363.       | 74,914,999.    | 74,914,999.           |
|                                    | 17  | Accounts payable and accrued expenses . . . . .   | 6,560.            | 6,574.         |                       |
|                                    | 18  | Grants payable . . . . .  | 4,658,688.        | 2,732,252.     |                       |
|                                    | 19  | Deferred revenue . . . . .  |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | 20  | Loans from officers, directors, trustees, and other disqualified persons . . . . .  |                   |                |                       |
|                                    | 21  | Mortgages and other notes payable (attach schedule) . . . . .   |                   |                |                       |
|                                    | 22  | Other liabilities (describe ▶ <b>Excise Tax</b> ) . . . . .   | 253,191.          | 181,551.       |                       |
|                                    | 23  | <b>Total liabilities</b> (add lines 17 through 22) . . . . .  | 4,918,439.        | 2,920,377.     |                       |
|                                    |     | <b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31. . . . . |                   |                |                       |
|                                    | 24  | Unrestricted . . . . .  | 73,031,675.       | 71,994,622.    |                       |
|                                    | 25  | Temporarily restricted . . . . .  | 398,249.          | 0.             |                       |
|                                    | 26  | Permanently restricted . . . . .  |                   |                |                       |
|                                    |     | <b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> and complete lines 27 through 31. . . . .                         |                   |                |                       |
|                                    | 27  | Capital stock, trust principal, or current funds . . . . .  |                   |                |                       |
|                                    | 28  | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .  |                   |                |                       |
|                                    | 29  | Retained earnings, accumulated income, endowment, or other funds . . . . .  |                   |                |                       |
|                                    | 30  | <b>Total net assets or fund balances</b> (see instructions) . . . . .   | 73,429,924.       | 71,994,622.    |                       |
|                                    | 31  | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .  | 78,348,363.       | 74,914,999.    |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |             |
|---|--|---|-------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 73,429,924. |
| 2 | Enter amount from Part I, line 27a . . . . .   | 2 | 2,146,666.  |
| 3 | Other increases not included in line 2 (itemize) ▶ <b>Unrealized Gain/Loss Adjustment</b> . . . . .  | 3 | 31,889.     |
| 4 | Add lines 1, 2, and 3 . . . . .  | 4 | 75,608,479. |
| 5 | Decreases not included in line 2 (itemize) ▶ <b>Write Down Assets to Market Value</b> . . . . .  | 5 | 3,613,857.  |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .   | 6 | 71,994,622. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) |  | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)  | (d) Date sold<br>(mo., day, yr.) |
|---|--|---|---|----------------------------------|
| <b>1a</b>   | John W. Bristol & Co. (Attachment 1)   | P   | Various   | 12/31/11                         |
| <b>b</b>  |  |   |   |                                  |
| <b>c</b>  |  |   |   |                                  |
| <b>d</b>  |  |   |   |                                  |
| <b>e</b>  |  |   |   |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)   | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)  |                                  |
| <b>a</b> 17,932,112.  |  | 14,395,566.                                     | 3,536,546   |                                  |
| <b>b</b>  |  |   |   |                                  |
| <b>c</b>  |  |   |   |                                  |
| <b>d</b>  |  |   |   |                                  |
| <b>e</b>  |  |   |   |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                       |  |   |   |                                  |
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69   | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| <b>a</b>  |  |   | 3,536,546.  |                                  |
| <b>b</b>  |  |   |   |                                  |
| <b>c</b>  |  |   |   |                                  |
| <b>d</b>  |  |   |   |                                  |
| <b>e</b>  |  |   |   |                                  |
| <b>2</b>  | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }  |   | <b>2</b>  | 3,536,546                        |
| <b>3</b>  | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in<br>Part I, line 8 . . . . . } |   | <b>3</b>  | N/A                              |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions   | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2010   | 4,306,599.   | 71,785,692.                                  | 0.059992  |
| 2009   | 4,262,270.   | 64,198,846.                                  | 0.066392  |
| 2008   | 4,211,106.   | 76,336,127.                                  | 0.055165  |
| 2007   | 4,129,268.   | 85,598,894.                                  | 0.048240  |
| 2006   | 4,037,367.   | 81,040,986.                                  | 0.049819  |
| <b>2</b>   | Total of line 1, column (d) . . . . .  |  | <b>2</b> 0.279608   |
| <b>3</b>   | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . .  |  | <b>3</b> 0.055922   |
| <b>4</b>   | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . . . .   |  | <b>4</b> 75,783,748.  |
| <b>5</b>   | Multiply line 4 by line 3 . . . . .  |  | <b>5</b> 4,237,979.   |
| <b>6</b>   | Enter 1% of net investment income (1% of Part I, line 27b) . . . . .   |  | <b>6</b> 49,866.  |
| <b>7</b>   | Add lines 5 and 6 . . . . .  |  | <b>7</b> 4,287,845.   |
| <b>8</b>   | Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions |  | <b>8</b> 4,767,252.   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |   |           |         |
|-----------|---|-----------|---------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. <b>(attach copy of letter if necessary—see instructions)</b> |           |         |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b  | <b>1</b>  | 49,866. |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).  |           |         |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | <b>2</b>  | 0.      |
| <b>3</b>  | Add lines 1 and 2   | <b>3</b>  | 49,866. |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | <b>4</b>  | 0.      |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-  | <b>5</b>  | 49,866. |
| <b>6</b>  | <b>Credits/Payments:</b>  |           |         |
| <b>a</b>  | 2011 estimated tax payments and 2010 overpayment credited to 2011   | <b>6a</b> | 70,000. |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source   | <b>6b</b> |         |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)   | <b>6c</b> |         |
| <b>d</b>  | Backup withholding erroneously withheld   | <b>6d</b> |         |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d   | <b>7</b>  | 70,000. |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | <b>8</b>  | 12.     |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>   | <b>9</b>  | 0.      |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>   | <b>10</b> | 20,122. |
| <b>11</b> | Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> 20,122. <b>Refunded</b>  | <b>11</b> | 0.      |

**Part VII-A Statements Regarding Activities**

|  | Yes                                 | No                                  |
|--|-------------------------------------|-------------------------------------|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |                                     | <input checked="" type="checkbox"/> |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |                                     | <input checked="" type="checkbox"/> |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?   |                                     | <input checked="" type="checkbox"/> |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0.   |                                     |                                     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.   |                                     |                                     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities.</i>  |                                     | <input checked="" type="checkbox"/> |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>   | <input checked="" type="checkbox"/> |                                     |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |                                     | <input checked="" type="checkbox"/> |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <span style="float: right;">N/A</span>  |                                     |                                     |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>  |                                     | <input checked="" type="checkbox"/> |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                            | <input checked="" type="checkbox"/> |                                     |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>  | <input checked="" type="checkbox"/> |                                     |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br><b>New York</b>  |                                     |                                     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>  | <input checked="" type="checkbox"/> |                                     |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>   |                                     | <input checked="" type="checkbox"/> |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>  |                                     | <input checked="" type="checkbox"/> |

**Part VII-A Statements Regarding Activities (continued)**

|    |   |    |     |     |
|----|---|----|-----|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11 |     | ✓   |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  | 12 |     | ✓   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► greenwall.org  | 13 | ✓   |     |
| 14 | The books are in care of ► The Greenwall Foundation Telephone no. ► 212-679-7266<br>Located at ► 420 Lexington Avenue, Suite 2500, New York, NY ZIP+4 ► 10170-0020  |    |     |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here<br>and enter the amount of tax-exempt interest received or accrued during the year  | 15 |     | N/A |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No  |
|    |   |    |     | ✓   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |  | Yes | No  |
|-----|--|-----|-----|
| 1a  | During the year did the foundation (either directly or indirectly):  |     |     |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No   |     |     |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| b   | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>  | 1b  | ✓   |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?  | 1c  | ✓   |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):   |     |     |
| a   | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20____, 20____, 20____, 20____   |     |     |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)  | 2b  | N/A |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► 20____, 20____, 20____, 20____   |     |     |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| b   | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) | 3b  | N/A |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | ✓   |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?  | 4b  | ✓   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 14     |   | 535,322.                                  | 84,587  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| Sam Teigen<br>420 Lexington Ave., NY, NY 10170                | Grants Admin; 40hr  | 78,234.          | 24,409  | 0.                                    |
| Linda Ward<br>420 Lexington Ave., NY, NY 10170                | Asst. to Pres; 40hr                                       | 72,450.          | 24,083  | 0.                                    |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000 ☐ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| John W. Bristol & Co. Inc.<br>48 Wall Street, New York, NY 10005         | Portfolio Manager   | 212,999          |
| Phillips Oppenheim<br>521 Fifth Avenue, New York, NY 10175               | Executive Search    | 120,772.         |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0.               |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

|   |     |  |
|---|-----|--|
| 1 | N/A |  |
| 2 |     |  |
| 3 |     |  |
| 4 |     |  |

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

|                              |  |    |
|------------------------------|--|----|
| 1                            | N/A  |    |
| 2                            |  |    |
| 3                            | All other program-related investments See instructions |    |
| Total. Add lines 1 through 3 |  | 0. |



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |             |
|----------|---|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:           |           |             |
| <b>a</b> | Average monthly fair market value of securities . . . . .   | <b>1a</b> | 76,561,533. |
| <b>b</b> | Average of monthly cash balances . . . . .  | <b>1b</b> | 15,686      |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .  | <b>1c</b> | 360,596.    |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .   | <b>1d</b> | 76,937,815. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .   | <b>1e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .  | <b>2</b>  | 0           |
| <b>3</b> | Subtract line 2 from line 1d . . . . .  | <b>3</b>  | 76,937,815. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .  | <b>4</b>  | 1,154,067.  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . . | <b>5</b>  | 75,783,748. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .  | <b>6</b>  | 3,789,187.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |   |           |            |
|-----------|---|-----------|------------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .   | <b>1</b>  | 3,789,187. |
| <b>2a</b> | Tax on investment income for 2011 from Part VI, line 5 . . . . .  | <b>2a</b> | 49,866.    |
| <b>b</b>  | Income tax for 2011. (This does not include the tax from Part VI.) . . . . .  | <b>2b</b> |            |
| <b>c</b>  | Add lines 2a and 2b . . . . .   | <b>2c</b> | 49,866.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 3,739,321. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .   | <b>4</b>  | 17,125.    |
| <b>5</b>  | Add lines 3 and 4 . . . . .   | <b>5</b>  | 3,756,446. |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .  | <b>6</b>  | 0.         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 3,756,446. |

**Part XII Qualifying Distributions** (see instructions)

|          |  |           |            |
|----------|--|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:   |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .  | <b>1a</b> | 4,767,252. |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .   | <b>1b</b> | 0.         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .  | <b>2</b>  | 0.         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:   |           |            |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .   | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .  | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                    | <b>4</b>  | 4,767,252. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>  | 49,866.    |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .  | <b>6</b>  | 4,717,386. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .   |               |                            |             | 3,756,446.  |
| <b>2</b> Undistributed income, if any, as of the end of 2011:   |               |                            |             |             |
| <b>a</b> Enter amount for 2010 only . . . . .   |               |                            | 0           |             |
| <b>b</b> Total for prior years: 20____, 20____, 20____  |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2011:   |               |                            |             |             |
| <b>a</b> From 2006 . . . . .  | 40,661        |                            |             |             |
| <b>b</b> From 2007 . . . . .  | 0.            |                            |             |             |
| <b>c</b> From 2008 . . . . .  | 427,174.      |                            |             |             |
| <b>d</b> From 2009 . . . . .  | 1,081,042     |                            |             |             |
| <b>e</b> From 2010 . . . . .  | 732,395.      |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .  | 2,281,272.    |                            |             |             |
| <b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 4,767,252.   |               |                            |             |             |
| <b>a</b> Applied to 2010, but not more than line 2a . . . . .   |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .  |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .  | 0.            |                            |             |             |
| <b>d</b> Applied to 2011 distributable amount . . . . .   |               |                            |             | 3,756,446.  |
| <b>e</b> Remaining amount distributed out of corpus . . . . .   | 1,010,806     |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))   | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .  | 3,292,078.    |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .  |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .   |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .  |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .  |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .                                  | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .  | 40,661        |                            |             |             |
| <b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .  | 3,251,417.    |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2007 . . . . .   | 0.            |                            |             |             |
| <b>b</b> Excess from 2008 . . . . .   | 427,174.      |                            |             |             |
| <b>c</b> Excess from 2009 . . . . .   | 1,081,042.    |                            |             |             |
| <b>d</b> Excess from 2010 . . . . .   | 732,395.      |                            |             |             |
| <b>e</b> Excess from 2011 . . . . .   | 1,010,806.    |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2011 | (b) 2010      | (c) 2009 | (d) 2008 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:  |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter:  |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .                      |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:   |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .   |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .   |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

See Attachment 2

- b** The form in which applications should be submitted and information and materials they should include:

See Attachment 2

- c** Any submission deadlines:

See Attachment 2

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attachment 2

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                   |  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |
|---|--|---|--------------------------------|----------------------------------|------------|
| Name and address (home or business)         |  |   |                                |                                  |            |
| <b>a</b> <i>Paid during the year</i>        |  |   |                                |                                  |            |
| See Attachment 3                            |  |   |                                |                                  | 3,345,752. |
| <b>Total</b> . . . . . ▶ <b>3a</b>          |  |   |                                |                                  | 3,345,752  |
| <b>b</b> <i>Approved for future payment</i> |  |   |                                |                                  |            |
| See Attachment 4                            |  |   |                                |                                  | 2,732,252. |
| <b>Total</b> . . . . . ▶ <b>3b</b>          |  |   |                                |                                  | 2,732,252. |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions.) |
|---|--|---------------------------|---------------|--------------------------------------|---------------|--|
|   |  | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |  |
| 1   | Program service revenue:                                 |                           |               |                                      |               |  |
| a   |  |                           |               |                                      |               |  |
| b   |  |                           |               |                                      |               |  |
| c   |  |                           |               |                                      |               |  |
| d   |  |                           |               |                                      |               |  |
| e   |  |                           |               |                                      |               |  |
| f   |  |                           |               |                                      |               |  |
| g   | Fees and contracts from government agencies              |                           |               |                                      |               |  |
| 2   | Membership dues and assessments . . . . .                |                           |               |                                      |               |  |
| 3   | Interest on savings and temporary cash investments       |                           |               | 14                                   | 696,900       |  |
| 4   | Dividends and interest from securities . . . . .         |                           |               | 14                                   | 1,192,221     |  |
| 5   | Net rental income or (loss) from real estate:            |                           |               |                                      |               |  |
| a   | Debt-financed property . . . . .                         |                           |               |                                      |               |  |
| b   | Not debt-financed property . . . . .                     |                           |               |                                      |               |  |
| 6   | Net rental income or (loss) from personal property       |                           |               |                                      |               |  |
| 7   | Other investment income . . . . .                        |                           |               |                                      |               |  |
| 8   | Gain or (loss) from sales of assets other than inventory |                           |               | 18                                   | 3,536,546.    |  |
| 9   | Net income or (loss) from special events . . . . .       |                           |               |                                      |               |  |
| 10  | Gross profit or (loss) from sales of inventory . . . . . |                           |               |                                      |               |  |
| 11  | Other revenue: a <u>Grant Refunds</u>                    |                           |               | 01                                   |               | 17,125   |
| b   |  |                           |               |                                      |               |  |
| c   |  |                           |               |                                      |               |  |
| d   |  |                           |               |                                      |               |  |
| e   |  |                           |               |                                      |               |  |
| 12  | Subtotal. Add columns (b), (d), and (e) . . . . .        |                           |               |                                      | 5,425,667.    | 17,125.  |
| 13  | Total. Add line 12, columns (b), (d), and (e) . . . . .  |                           |               |                                      | 13 5,442,792. |  |

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

|     |   |              |            |           |
|-----|---|--------------|------------|-----------|
| 1   | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |              | <b>Yes</b> | <b>No</b> |
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:  |              |            |           |
| (1) | Cash . . . . .  | <b>1a(1)</b> |            | ✓         |
| (2) | Other assets . . . . .  | <b>1a(2)</b> |            | ✓         |
| b   | Other transactions:   |              |            |           |
| (1) | Sales of assets to a noncharitable exempt organization . . . . .  | <b>1b(1)</b> |            | ✓         |
| (2) | Purchases of assets from a noncharitable exempt organization . . . . .  | <b>1b(2)</b> |            | ✓         |
| (3) | Rental of facilities, equipment, or other assets . . . . .  | <b>1b(3)</b> |            | ✓         |
| (4) | Reimbursement arrangements . . . . .  | <b>1b(4)</b> |            | ✓         |
| (5) | Loans or loan guarantees . . . . .  | <b>1b(5)</b> |            | ✓         |
| (6) | Performance of services or membership or fundraising solicitations . . . . .  | <b>1b(6)</b> |            | ✓         |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .  | <b>1c</b>    |            | ✓         |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |              |            |           |

  

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|---|--|
|             |                     | N/A   |  |
|             |                     |   |  |
|             |                     |   |  |
|             |                     |   |  |
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**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

  

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

15/4/12  
 Date

**President**  
 Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

  

|                               |                            |                      |      |   |              |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN         |
|                               | Firm's name ▶              |                      |      |   | Firm's EIN ▶ |
|                               | Firm's address ▶           |                      |      |   | Phone no     |

|                    |   |                    |
|--------------------|---|--------------------|
| <b>Form 990-PF</b> | <b>Interest on Savings &amp; Temporary Cash Investments</b> | <b>Statement 1</b> |
|--------------------|---|--------------------|

| Source                                       | Gross Amount   | Capital Gains<br>Dividends | Column (a)<br>Amount |
|--|----------------|----------------------------|----------------------|
| John W Bristol & Co                          | 693,427        |                            | 693,427              |
| Other  | 3,473          |                            | 3,473                |
| <b>To Form 990-PF, Part 1, Line 3, Col A</b> | <b>696,900</b> | <b>-</b>                   | <b>696,900</b>       |

|                    |   |                    |
|--------------------|---|--------------------|
| <b>Form 990-PF</b> | <b>Dividends and Interest from Securities</b> | <b>Statement 2</b> |
|--------------------|---|--------------------|

| Source                                | Gross Amount     | Capital Gains<br>Dividends | Column (a)<br>Amount |
|---------------------------------------|------------------|----------------------------|----------------------|
| John W Bristol & Co                   | 1,192,221        |                            | 1,192,221            |
| <b>To Form 990-PF, Part 1, Line 4</b> | <b>1,192,221</b> | <b>-</b>                   | <b>1,192,221</b>     |

|                            |                              |                    |
|----------------------------|------------------------------|--------------------|
| <b>Form 990-PF, Part I</b> | <b>List of Grant Refunds</b> | <b>Statement 3</b> |
|----------------------------|------------------------------|--------------------|

| Source                                 | (a) Revenue Per<br>Books | (b) Net<br>Investment<br>Income | (c) Adjusted Net<br>Income |
|--|--------------------------|---------------------------------|----------------------------|
| Childrens Hospital Boston              | 227                      |                                 |                            |
| Johns Hopkins University               | 2,734                    | -                               |                            |
| Seattle Children's Hospital            | 12                       | -                               |                            |
| Univ North Carolina, Chapel Hill       | 10,000                   | -                               |                            |
| University of Pennsylvania             | 4,095                    | -                               |                            |
| University of Rochester                | 58                       | -                               |                            |
| <b>To Form 990-PF, Part 1, Line 11</b> | <b>17,125</b>            | <b>-</b>                        | <b>-</b>                   |

|                    |                   |                    |
|--------------------|-------------------|--------------------|
| <b>Form 990-PF</b> | <b>Legal Fees</b> | <b>Statement 4</b> |
|--------------------|-------------------|--------------------|

| Description                             | (a) Expenses per<br>Books | (b) Net Invest-<br>ment Income | (c) Adjusted Net<br>Income | (d) Chantable<br>Purposes |
|---|---------------------------|--------------------------------|----------------------------|---------------------------|
| Debevoise & Plimpton                    | 45,464                    | -                              |                            | 45,464                    |
| <b>To Form 990-PF, Part 1, Line 16a</b> | <b>45,464</b>             | <b>-</b>                       | <b>-</b>                   | <b>45,464</b>             |

|                    |                        |                    |
|--------------------|------------------------|--------------------|
| <b>Form 990-PF</b> | <b>Accounting Fees</b> | <b>Statement 5</b> |
|--------------------|------------------------|--------------------|

| Description                             | (a) Expenses per<br>Books | (b) Net Invest-<br>ment Income | (c) Adjusted Net<br>Income | (d) Chantable<br>Purposes |
|---|---------------------------|--------------------------------|----------------------------|---------------------------|
| O'Connor Davies & Company               | 17,500                    | 12,750                         |                            | 4,750                     |
| <b>To Form 990-PF, Part 1, Line 16b</b> | <b>17,500</b>             | <b>12,750</b>                  | <b>-</b>                   | <b>4,750</b>              |

|                    |                                |                    |
|--------------------|--------------------------------|--------------------|
| <b>Form 990-PF</b> | <b>Other Professional Fees</b> | <b>Statement 6</b> |
|--------------------|--------------------------------|--------------------|

| Description                             | (a) Expenses per<br>Books | (b) Net Invest-<br>ment Income | (c) Adjusted Net<br>Income | (d) Chantable<br>Purposes |
|---|---------------------------|--------------------------------|----------------------------|---------------------------|
| John W Bristol & Co                     | 212,999                   | 212,999                        |                            | 0                         |
| Bank of New York Custody                | 37,320                    | 37,320                         |                            | 0                         |
| Phillips Oppenheim                      | 120,772                   | -                              |                            | 120,772                   |
| <b>To Form 990-PF, Part 1, Line 16c</b> | <b>371,091</b>            | <b>250,319</b>                 |                            | <b>120,772</b>            |

Statements 1, 2, 3, 4, 5, 6

| Form 990-PF                            | Taxes                  |                           |                         | Statement 7             |
|--|------------------------|---------------------------|-------------------------|-------------------------|
| Description                            | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
| Federal Excise Tax                     | 12,223                 | -                         |                         | -                       |
| <b>To Form 990-PF, Part 1, Line 18</b> | <b>12,223</b>          | <b>-</b>                  |                         | <b>-</b>                |

| Form 990-PF                            | Other Expenses         |                           |                         | Statement 8             |
|--|------------------------|---------------------------|-------------------------|-------------------------|
| Description                            | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
| Insurance                              | 7,073                  | 4,515                     |                         | 2,558                   |
| Consulting                             | 4,435                  | 2,300                     |                         | 2,135                   |
| Telephone and Postage                  | 7,673                  | 3,202                     |                         | 4,471                   |
| Office Supplies                        | 6,470                  |                           |                         | 6,470                   |
| Program Development                    | 59,014                 |                           |                         | 59,014                  |
| Executive Search                       | 7,251                  |                           |                         | 7,251                   |
| Grant Rescission                       | 297,386                |                           |                         | 297,386                 |
| Miscellaneous                          | 17,523                 | 3,935                     |                         | 13,588                  |
| <b>To Form 990-PF, Part 1, Line 23</b> | <b>406,825</b>         | <b>13,952</b>             | <b>-</b>                | <b>392,873</b>          |

| Form 990-PF                                    | U S and State/City Government Obligations |             |                  | Statement 9       |
|--|---|-------------|------------------|-------------------|
| Description                                    | U S Gov't                                 | Other Gov't | Book Value       | Fair Market Value |
| John W Bristol & Co                            | x   |             | 3,158,683        | 3,158,683         |
| Total U S Government Obligations               |   |             | 3,158,683        | 3,158,683         |
| Total State & Municipal Government Obligations |   |             | -                | -                 |
| <b>To Form 990-PF, Part II, Line 10a</b>       |   |             | <b>3,158,683</b> | <b>3,158,683</b>  |

| Form 990-PF                              | Corporate Stock   |                   | Statement 10 |
|--|-------------------|-------------------|--------------|
| Description                              | Book Value        | Fair Market Value |              |
| John W Bristol & Co                      | 56,485,837        | 56,485,837        |              |
| <b>To Form 990-PF, Part II, Line 10b</b> | <b>56,485,837</b> | <b>56,485,837</b> |              |

| Form 990-PF                              | Corporate Bonds   |                   | Statement 11 |
|--|-------------------|-------------------|--------------|
| Description                              | Book Value        | Fair Market Value |              |
| John W Bristol & Co                      | 11,982,867        | 11,982,867        |              |
| <b>To Form 990-PF, Part II, Line 10c</b> | <b>11,982,867</b> | <b>11,982,867</b> |              |

Statements 7, 8, 9, 10, 11



Form 990-PF Statement 12  
For the year ending December 31, 2011

The Greenwall Foundation  
ID# 13-6082277

THE GREENWALL FOUNDATION  
DEPRECIATION SCHEDULE

| Date Acquired   | COST      | DEPREC<br>THRU 2005 | 2006             |                 | 2007             |                 | 2008             |                 | 2009             |                 | 2010             |                 | 2011             |                 | 12/31/11<br>Balance |
|-----------------|-----------|---------------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|---------------------|
|                 |           |                     | Annual<br>Deprec | ACCUM<br>DEPREC | Annual<br>Deprec | ACCUM<br>DEPREC | Annual<br>Deprec | ACCUM<br>DEPREC | Annual<br>Deprec | ACCUM<br>DEPREC | Annual<br>Deprec | ACCUM<br>DEPREC | Annual<br>Deprec | ACCUM<br>DEPREC |                     |
| FURN & FIXTURES |           |                     |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                     |
| 1985            | 3,178 21  | 3,178 21            |                  | 3,178 21        |                  | 3,178 21        |                  | 3,178 21        |                  | 3,178 21        |                  | 3,178 21        |                  | 3,178 21        | -                   |
| 1986            | 9,222 65  | 9,222 65            |                  | 9,222 65        |                  | 9,222 65        |                  | 9,222 65        |                  | 9,222 65        |                  | 9,222 65        |                  | 9,222 65        | -                   |
| 1987            | 2,075 00  | 2,075 00            |                  | 2,075 00        |                  | 2,075 00        |                  | 2,075 00        |                  | 2,075 00        |                  | 2,075 00        |                  | 2,075 00        | -                   |
| 1988            | 7,885 00  | 7,885 00            |                  | 7,885 00        |                  | 7,885 00        |                  | 7,885 00        |                  | 7,885 00        |                  | 7,885 00        |                  | 7,885 00        | -                   |
| 1989            | 11,030 50 | 11,030 50           |                  | 11,030 50       |                  | 11,030 50       |                  | 11,030 50       |                  | 11,030 50       |                  | 11,030 50       |                  | 11,030 50       | -                   |
| 1990            | 5,375 13  | 5,375 13            |                  | 5,375 13        |                  | 5,375 13        |                  | 5,375 13        |                  | 5,375 13        |                  | 5,375 13        |                  | 5,375 13        | -                   |
| 1991            | 4,310 00  | 4,310 00            |                  | 4,310 00        |                  | 4,310 00        |                  | 4,310 00        |                  | 4,310 00        |                  | 4,310 00        |                  | 4,310 00        | -                   |
| 1992            | 600 00    | 600 00              |                  | 600 00          |                  | 600 00          |                  | 600 00          |                  | 600 00          |                  | 600 00          |                  | 600 00          | -                   |
| 1993            | 1,313 96  | 1,313 96            |                  | 1,313 96        |                  | 1,313 96        |                  | 1,313 96        |                  | 1,313 96        |                  | 1,313 96        |                  | 1,313 96        | -                   |
| 1997            | 3,837 00  | 3,837 00            |                  | 3,837 00        |                  | 3,837 00        |                  | 3,837 00        |                  | 3,837 00        |                  | 3,837 00        |                  | 3,837 00        | -                   |
| 1998            | 3,375 00  | 3,375 00            |                  | 3,375 00        |                  | 3,375 00        |                  | 3,375 00        |                  | 3,375 00        |                  | 3,375 00        |                  | 3,375 00        | -                   |
| 2002            | 5,817 10  | 12,168 40           |                  | 4,320 00        | 2,159 27         | 18,647 67       | \$ (12,830 6)    | 5,817 10        |                  | 5,817 10        |                  | 5,817 10        |                  | 5,817 10        | -                   |
| 2004            | 13,850 00 | 2,183 00            |                  | 2,183 00        | 2,183 00         | 6,549 00        | 2,183 00         | 2,183 00        | 2,183 00         | 10,915 00       |                  | 12,390 00       | 1,460 00         | 13,850 00       | -                   |
| 2006            | 12,323 60 | 2,183 00            |                  | 160 00          | 3,519 60         | 3,679 60        | 3,482 00         | 3,482 00        | 3,482 00         | 10,643 60       |                  | 11,563 60       | 760 00           | 12,323 60       | -                   |
| 2007            | 3,953 57  |                     |                  |                 | 695 57           | 695 57          | 1,317 00         | 2,012 57        | 1,317 00         | 3,329 57        |                  | 3,953 57        |                  | 3,953 57        | -                   |
| 2008            | 3,003 37  |                     |                  |                 |                  |                 | 753 37           | 1,000 00        | 1,000 00         | 1,753 37        |                  | 2,753 37        | 250 00           | 3,003 37        | -                   |
| 2010            | 3,347 00  |                     |                  |                 |                  |                 |                  |                 |                  |                 |                  | 597 00          | 1,100 00         | 1,697 00        | 1,650 00            |
| 2011            |           |                     |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                     |
| Total           | 94,497 09 | 66,553 85           | 6,663 00         | 73,216 85       | 8,557 44         | 81,774 29       | (5,095 20)       | 76,679 09       | 7,982 00         | 84,661 09       | 4,616 00         | 89,277 09       | 3,570 00         | 92,847 09       | 1,650 00            |

Note Depreciation Schedule

Furniture 7 Years, equipment 5 years depreciated over 8 and 6 years respectively with first and last year charged at 1/2 annual rate depending on timing of acquisition, Computers 3 years

| Form 990-PF                             | Other Assets                       |                           |                      | Statement 13 |
|---|------------------------------------|---------------------------|----------------------|--------------|
| Description                             | Beginning of<br>Year Book<br>Value | End of Year<br>Book Value | Fair Market<br>Value |              |
| Interest & Dividends Receivable         | 199,029                            | 230,917                   | 230,917              |              |
| Deposits                                | 25,826                             | 25,851                    | 25,851               |              |
| Prepaid Excise Tax                      | 8,713                              | 32,042                    | 32,042               |              |
| <b>To Form 990-PF, Part II, Line 15</b> | <b>233,568</b>                     | <b>288,810</b>            | <b>288,810</b>       |              |

| Form 990-PF, Part VIII   | List of Officers, Directors, Trustees, etc. |                     |  |                 | Statement 14   |
|--|---|---------------------|--|-----------------|----------------|
| Name and Address   | Title                                       | Average<br>Hrs/Week | Employee Ben<br>Plan Contnb /<br>Deferred Comp | Expense Account | Compensation   |
| <b>Troyen A. Brennan, MD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 10170     | Director                                    | Part Time/ 1 hr     | 0  | 0               | 0              |
| <b>George L. Bunting, Jr.</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017     | Director                                    | Part Time/ 1 hr     | 0  | 0               | 0              |
| <b>Christine K. Cassel, MD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017    | Director                                    | Part Time/ 1 hr     | 0  | 0               | 9,250          |
| <b>John E. Craig, Jr.</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017         | Director                                    | Part Time/ 1 hr     | 0  | 0               | 3,500          |
| <b>Harvey J. Goldschmid, JD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017   | Director/<br>Chair                          | Part Time/ 1 hr     | 0  | 0               | 7,750          |
| <b>Conrad K. Harper, LLB</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017      | Director                                    | Part Time/ 1 hr     | 0  | 0               | 0              |
| <b>Matina S. Horner, PhD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017      | Director                                    | Part Time/ 1 hr     | 0  | 0               | 5,500          |
| <b>Jason Karlawish, MD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 10170       | Director                                    | Part Time/ 1 hr     | 0  | 0               | 5,500          |
| <b>Gayle Pemberton, PhD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 10170      | Director                                    | Part Time/ 1 hr     | 0  | 0               | 8,500          |
| <b>Joseph G. Perpich, MD, JD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017  | Director/<br>Vice-Chair                     | Part Time/ 1 hr     | 0  | 0               | 7,000          |
| <b>Barbara Paul Robinson, JD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017  | Director                                    | Part Time/ 1 hr     | 0  | 0               | 6,250          |
| <b>Roger Rosenblatt</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017           | Director                                    | Part Time/ 1 hr     | 0  | 0               | 2,500          |
| <b>Richard L. Salzer, Jr., MD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017 | Director                                    | Part Time/ 1 hr     | 0  | 0               | 4,000          |
| <b>T. Dennis Sullivan</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017         | Director/<br>Treasurer/<br>Secretary        | Part Time/ 1 hr     | 0  | 0               | 10,750         |
| <b>James A. Tulskey, MD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017       | Director                                    | Part Time/ 1 hr     | 0  | 0               | 4,750          |
| <b>William C. Stubing</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017         | Director/<br>President                      | Full Time/ 50 hr    | 54,905   | 0               | 345,123        |
| <b>Fredrica Jarcho, PhD</b><br>420 Lexington Avenue, Ste 2500<br>New York, New York 1017       | Vice<br>President for<br>Program            | Full Time/ 40 hr    | 29,682   | 0               | 114,949        |
| <b>To Form 990-PF, Part VIII, Page 6</b>   |   | <b>Total</b>        | <b>84,587</b>                                  | <b>0</b>        | <b>535,322</b> |

Statements 13, 14

ID# 13-6082277; 990-PF Attachment 1

## **THE GREENWALL FOUNDATION**

### **SECURITY HOLDINGS**

**AS OF 12/30/2011**

**John W. Bristol & Co., Inc.**

Investment Management

48 Wall Street, 18th Floor

New York, New York 10005-2937

(212-389-5880)

**INVESTMENT SUMMARY**

|                                     | TOTAL COST             | TOTAL VALUE            | % OF PORT    | INDICATED INCOME      | CURRENT YIELD |
|-------------------------------------|------------------------|------------------------|--------------|-----------------------|---------------|
| <b>CASH EQUIVALENTS</b>             | <b>2,988,290.04</b>    | <b>2,988,290.04</b>    | <b>4.0</b>   | <b>0.00</b>           | <b>0.0</b>    |
| <b>FIXED INCOME</b>                 |                        |                        |              |                       |               |
| U. S. TREASURY                      | 2,723,978.13           | 2,826,702.62           | 3.8          | 99,487.50             | 3.5           |
| GOVERNMENT-RELATED CORPORATE        | 323,776.20             | 331,980.00             | 0.4          | 7,425.00              | 2.2           |
| SECURITIZED                         | 4,620,675.63           | 4,827,673.89           | 6.5          | 306,499.47            | 6.3           |
| PREFERRED STOCK                     | 5,831,429.77           | 6,074,978.51           | 8.1          | 283,198.29            | 4.7           |
|                                     | 1,077,717.63           | 1,080,214.59           | 1.4          | 80,055.14             | 7.4           |
| <b>TOTAL FIXED INCOME</b>           | <b>14,577,577.36</b>   | <b>15,141,549.61</b>   | <b>20.3</b>  | <b>776,665.39</b>     | <b>5.1</b>    |
| <b>EQUITIES</b>                     |                        |                        |              |                       |               |
| ENERGY                              | 4,583,286.54           | 5,604,412.82           | 7.5          | 74,190.97             | 1.3           |
| MATERIALS                           | 2,312,194.84           | 2,612,932.28           | 3.5          | 58,021.60             | 2.2           |
| INDUSTRIALS                         | 6,461,725.81           | 8,879,295.92           | 11.9         | 166,475.98            | 1.9           |
| CONSUMER DISCRETIONARY              | 5,447,904.42           | 5,709,572.25           | 7.7          | 104,467.93            | 1.8           |
| CONSUMER STAPLES                    | 7,418,862.31           | 9,313,407.05           | 12.5         | 261,357.32            | 2.8           |
| HEALTH CARE                         | 4,147,077.14           | 4,554,753.69           | 6.1          | 136,765.22            | 3.0           |
| FINANCIALS                          | 6,624,492.15           | 6,624,817.65           | 8.9          | 133,368.30            | 2.0           |
| INFORMATION TECHNOLOGY              | 10,084,044.91          | 12,208,001.18          | 16.4         | 175,588.62            | 1.4           |
| UTILITIES                           | 1,123,564.79           | 978,644.05             | 1.3          | 47,386.50             | 4.8           |
| <b>TOTAL EQUITIES</b>               | <b>48,203,152.91</b>   | <b>56,485,836.89</b>   | <b>75.7</b>  | <b>1,157,622.44</b>   | <b>2.0</b>    |
| <b>TOTAL VALUE</b>                  | <b>\$65,769,020.31</b> | <b>\$74,615,676.54</b> | <b>100 %</b> | <b>\$1,934,287.83</b> | <b>2.6 %</b>  |
| <b>TOTAL ACCRUED INCOME</b>         |                        | <u>230,917.44</u>      |              |                       |               |
| <b>TOTAL VALUE + ACCRUED INCOME</b> |                        | <u>\$74,846,593.98</u> |              |                       |               |

ID# 13-6082277; 990-PF Attachment 1

**THE GREENWALL FOUNDATION**

12/30/2011

|   | AVERAGE<br>COST | TOTAL COST            | PRICE  | TOTAL VALUE           | % OF<br>PORTFOLIO | INDICATED<br>INCOME | CURRENT<br>YIELD |
|---|-----------------|-----------------------|--------|-----------------------|-------------------|---------------------|------------------|
| <b>CASH EQUIVALENTS</b>                       |                 |                       |        |                       |                   |                     |                  |
| <b>LIQUID ASSETS</b>                          |                 |                       |        |                       |                   |                     |                  |
| 2,988,290                                     | 1.00            | 2,988,290.04          | 1.00   | 2,988,290.04          | 4.0               | 0.00                | 0.0              |
| DREYFUS INSTL<br>RESERVES TREAS<br>PRIME FUND |                 |                       |        |                       |                   |                     |                  |
| <b>TOTAL LIQUID ASSETS</b>                    |                 | <b>2,988,290.04</b>   |        | <b>2,988,290.04</b>   | <b>4.0</b>        | <b>0.00</b>         | <b>0.0</b>       |
| <b>TOTAL CASH EQUIVALENTS</b>                 |                 |                       |        |                       |                   |                     |                  |
|   |                 | <b>\$2,988,290.04</b> |        | <b>\$2,988,290.04</b> | <b>4.0</b>        | <b>\$0.00</b>       | <b>0.0</b>       |
| <b>FIXED INCOME</b>                           |                 |                       |        |                       |                   |                     |                  |
| <b>U. S. TREASURY</b>                         |                 |                       |        |                       |                   |                     |                  |
| 580,000                                       | 99.78           | 578,731.25            | 99.80  | 578,844.64            | 0.8               | 725.00              | 0.1              |
| UNITED STATES<br>TREASURY N/B                 |                 |                       |        |                       |                   |                     |                  |
| 390,000                                       | 103.41          | 403,293.75            | 127.53 | 497,371.68            | 0.7               | 16,575.00           | 3.3              |
| UNITED STATES<br>TREASURY N/B                 |                 |                       |        |                       |                   |                     |                  |
| 1,250,000                                     | 107.21          | 1,340,125.00          | 100.57 | 1,257,080.00          | 1.7               | 60,937.50           | 4.8              |
| UNITED STATES<br>TREASURY N/B                 |                 |                       |        |                       |                   |                     |                  |
| 250,000                                       | 110.69          | 276,718.75            | 137.88 | 344,687.50            | 0.5               | 13,125.00           | 3.8              |
| UNITED STATES<br>TREASURY N/B                 |                 |                       |        |                       |                   |                     |                  |
| 100,000                                       | 125.11          | 125,109.38            | 148.72 | 148,718.80            | 0.2               | 8,125.00            | 5.5              |
| UNITED STATES<br>TREASURY N/B                 |                 |                       |        |                       |                   |                     |                  |
| <b>TOTAL U. S. TREASURY</b>                   |                 | <b>2,723,978.13</b>   |        | <b>2,826,702.62</b>   | <b>3.8</b>        | <b>99,487.50</b>    | <b>3.5</b>       |
| <b>GOVERNMENT-RELATED</b>                     |                 |                       |        |                       |                   |                     |                  |
| <b>LOCAL AUTHORITIES</b>                      |                 |                       |        |                       |                   |                     |                  |
| 330,000                                       | 98.11           | 323,776.20            | 100.60 | 331,980.00            | 0.4               | 7,425.00            | 2.2              |
| OHIO ST AIR QUALITY<br>VAR REF                |                 |                       |        |                       |                   |                     |                  |
| <b>TOTAL LOCAL AUTHORITIES</b>                |                 | <b>323,776.20</b>     |        | <b>331,980.00</b>     | <b>0.4</b>        | <b>7,425.00</b>     | <b>2.2</b>       |
| <b>TOTAL GOVERNMENT-RELATED</b>               |                 | <b>323,776.20</b>     |        | <b>331,980.00</b>     | <b>0.4</b>        | <b>7,425.00</b>     | <b>2.2</b>       |
| <b>CORPORATE</b>                              |                 |                       |        |                       |                   |                     |                  |
| 710,000                                       | 104.57          | 742,437.00            | 108.53 | 770,533.89            | 1.0               | 51,830.00           | 6.7              |
| AMERICAN EXPRESS<br>CREDIT CO                 |                 |                       |        |                       |                   |                     |                  |

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**THE GREENWALL FOUNDATION**  
12/30/2011

**John W. Bristol & Co., Inc.**

| FIXED INCOME    |   |        |           |                 |              |        |              |                   |                     |                  |
|-----------------|---|--------|-----------|-----------------|--------------|--------|--------------|-------------------|---------------------|------------------|
|                 |   |        |           | AVERAGE<br>COST | TOTAL COST   | PRICE  | TOTAL VALUE  | % OF<br>PORTFOLIO | INDICATED<br>INCOME | CURRENT<br>YIELD |
| CORPORATE       |   |        |           |                 |              |        |              |                   |                     |                  |
| 450,000         | FORD MOTOR CREDIT<br>CO LLC             | 8.00 % | 6/1/2014  | 111.50          | 501,750.00   | 108.85 | 489,810.15   | 0.7               | 36,000.00           | 7.3              |
| 225,000         | WPP FINANCE (UK)                        | 8.00 % | 9/15/2014 | 114.83          | 258,367.50   | 111.39 | 250,629.52   | 0.3               | 18,000.00           | 7.2              |
| 210,000         | AVNET INC                               | 6.63 % | 9/15/2016 | 111.90          | 234,990.00   | 111.87 | 234,922.38   | 0.3               | 13,912.50           | 5.9              |
| 22,868          | CONTINENTAL AIRLINES<br>INC EETC        | 6.65 % | 9/15/2017 | 96.00           | 21,953.01    | 102.12 | 23,352.51    | 0.0               | 1,520.25            | 6.5              |
| 109,457         | CONTINENTAL AIRLINES<br>INC EETC        | 8.05 % | 11/1/2020 | 98.50           | 107,814.84   | 107.12 | 117,250.00   | 0.2               | 8,809.07            | 7.5              |
| 78,625          | CONTINENTAL AIRLINES<br>INC EETC 1997-4 | 6.90 % | 1/2/2018  | 103.33          | 81,243.53    | 104.12 | 81,864.67    | 0.1               | 5,425.15            | 6.6              |
| 230,000         | EATON CORP                              | 5.30 % | 3/15/2017 | 114.28          | 262,850.90   | 115.21 | 264,974.26   | 0.4               | 12,190.00           | 4.6              |
| 315,000         | KRAFT FOODS INC                         | 6.00 % | 2/11/2013 | 110.51          | 348,103.35   | 105.35 | 331,864.78   | 0.4               | 18,900.00           | 5.7              |
| 475,000         | KRAFT FOODS INC                         | 6.75 % | 2/19/2014 | 103.71          | 492,608.00   | 111.13 | 527,886.03   | 0.7               | 32,062.50           | 6.1              |
| 600,000         | MCDONALDS CORP                          | 5.35 % | 3/1/2018  | 98.39           | 590,340.00   | 119.49 | 716,938.80   | 1.0               | 32,100.00           | 4.5              |
| 500,000         | PACCAR INC                              | 6.38 % | 2/15/2012 | 102.83          | 514,155.00   | 100.62 | 503,084.50   | 0.7               | 31,875.00           | 6.3              |
| 450,000         | STAPLES INC                             | 9.75 % | 1/15/2014 | 103.13          | 464,062.50   | 114.35 | 514,562.40   | 0.7               | 43,875.00           | 8.5              |
| TOTAL CORPORATE |   |        |           |                 | 4,620,675.63 |        | 4,827,673.89 | 6.5               | 306,499.47          | 6.3              |

|                     |                      |         |            |        |            |        |            |     |           |      |
|---------------------|----------------------|---------|------------|--------|------------|--------|------------|-----|-----------|------|
| <b>SECURITIZED</b>  |                      |         |            |        |            |        |            |     |           |      |
| <b>ASSET BACKED</b> |                      |         |            |        |            |        |            |     |           |      |
| 150,000             | AMCAR 2009-1 B       | 9.79 %  | 4/15/2014  | 108.46 | 162,693.75 | 107.44 | 161,155.36 | 0.2 | 14,685.00 | 9.1  |
| 110,000             | AMCAR 2009-1 C       | 14.55 % | 1/15/2016  | 126.48 | 139,132.81 | 117.80 | 129,581.03 | 0.2 | 16,005.00 | 12.4 |
| 265,000             | AMCAR 2010-2 B       | 2.73 %  | 3/9/2015   | 100.00 | 264,990.59 | 100.76 | 267,012.01 | 0.4 | 7,234.50  | 2.7  |
| 152,702             | BOAMS 2007-3 2A8     | 7.00 %  | 9/25/2037  | 101.87 | 155,565.01 | 75.00  | 114,526.41 | 0.2 | 10,689.13 | 9.3  |
| 175,000             | CARMX 2009-2 B       | 4.65 %  | 8/17/2015  | 99.99  | 174,983.01 | 105.25 | 184,190.42 | 0.2 | 8,137.50  | 4.4  |
| 70,000              | CARMX 2010-1 B       | 3.75 %  | 12/15/2015 | 100.36 | 70,250.23  | 102.94 | 72,050.14  | 0.1 | 2,625.00  | 3.6  |
| 142,513             | CITIMTGE 2006-A1 CMO | 5.25 %  | 3/25/2021  | 99.80  | 142,223.49 | 85.00  | 121,136.04 | 0.2 | 7,481.93  | 6.2  |
| 190,601             | FORDO 2008-C A4B     | 1.98 %  | 4/15/2013  | 97.51  | 185,847.07 | 100.37 | 191,305.13 | 0.3 | 3,771.99  | 2.0  |

**THE GREENWALL FOUNDATION**

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| FIXED INCOME                |                                   |        |            |        |              |                 |              |                 |            |              |     |
|-----------------------------|-----------------------------------|--------|------------|--------|--------------|-----------------|--------------|-----------------|------------|--------------|-----|
| SECURITIZED                 |                                   |        |            |        |              |                 |              |                 |            |              |     |
| ASSET BACKED                |                                   |        |            |        |              |                 |              |                 |            |              |     |
| 161,122                     | GSR 2006-10F 5A1                  | 6.00 % | 1/25/2027  | 91.00  | 146,621.22   | 84.00           | 135,342.66   | 0.2             | 9,667.33   | 7.1          |     |
| TOTAL ASSET BACKED          |                                   |        |            |        | 1,442,307.18 |                 | 1,376,309.20 | 1.8             | 80,297.38  | 5.8          |     |
| U. S. MORTGAGE-BACKED       |                                   |        |            |        |              |                 |              |                 |            |              |     |
| 262,964                     | GNMA #617647 SF                   | 5.50 % | 8/15/2037  | 98.33  | 258,567.45   | 112.36          | 295,464.57   | 0.4             | 14,463.01  | 4.9          |     |
| 509,737                     | GNMA #631270 SF                   | 5.00 % | 7/15/2035  | 100.42 | 511,887.86   | 111.22          | 566,939.32   | 0.8             | 25,486.86  | 4.5          |     |
| 435,838                     | GNMA #643674 SF                   | 5.50 % | 7/15/2035  | 101.94 | 444,282.74   | 112.83          | 491,748.30   | 0.7             | 23,971.11  | 4.9          |     |
| 802,537                     | GNMA #647703 SF                   | 4.50 % | 7/15/2035  | 98.19  | 787,991.22   | 109.52          | 878,953.75   | 1.2             | 36,114.17  | 4.1          |     |
| 198,910                     | GNMA #729037 SF                   | 5.00 % | 2/15/2040  | 104.67 | 208,203.08   | 110.88          | 220,547.94   | 0.3             | 9,945.51   | 4.5          |     |
| 449,274                     | GNMA #736558 SF                   | 5.00 % | 2/15/2040  | 103.97 | 467,104.59   | 110.88          | 498,146.57   | 0.7             | 22,463.70  | 4.5          |     |
| 316,514                     | GNMA #737377 SF                   | 5.00 % | 3/15/2040  | 103.97 | 329,075.59   | 110.88          | 350,944.72   | 0.5             | 15,825.70  | 4.5          |     |
| 418,545                     | GNMA #738433 SF                   | 4.50 % | 6/15/2041  | 108.16 | 452,682.89   | 109.08          | 456,567.49   | 0.6             | 18,834.54  | 4.1          |     |
| 433,043                     | GNMA #738546 SF                   | 4.00 % | 7/15/2041  | 106.20 | 459,904.70   | 107.43          | 465,236.51   | 0.6             | 17,321.70  | 3.7          |     |
| 373,660                     | GNMA #772641 SF                   | 4.00 % | 9/15/2041  | 106.53 | 398,064.89   | 107.43          | 401,439.49   | 0.5             | 14,946.41  | 3.7          |     |
| 70,564                      | GNMA REMIC TR 2007-82 AG CMO      | 5.00 % | 10/20/2036 | 101.12 | 71,357.58    | 103.00          | 72,680.65    | 0.1             | 3,528.19   | 4.9          |     |
| TOTAL U. S. MORTGAGE-BACKED |                                   |        |            |        | 4,389,122.59 |                 | 4,698,669.31 | 6.3             | 202,900.91 | 4.3          |     |
| TOTAL SECURITIZED           |                                   |        |            |        | 5,831,429.77 |                 | 6,074,978.51 | 8.1             | 283,198.29 | 4.7          |     |
| PREFERRED STOCK             |                                   |        |            |        |              |                 |              |                 |            |              |     |
| 18,956                      | JPM CHASE & CO 8.625% SER J PFD   |        | 9/1/2013   | 27.85  | 527,926.40   | 27.60           | 523,185.60   | 0.7             | 40,869.14  | 7.8          |     |
| 19,593                      | WELLS FARGO & CO 8.000% SER J PFD |        | 12/15/2017 | 28.06  | 549,791.23   | 28.43           | 557,028.99   | 0.7             | 39,186.00  | 7.0          |     |
| TOTAL PREFERRED STOCK       |                                   |        |            |        | 1,077,717.63 |                 | 1,080,214.59 | 1.4             | 80,055.14  | 7.4          |     |
| TOTAL FIXED INCOME          |                                   |        |            |        |              | \$14,577,577.36 |              | \$15,141,549.61 | 20.3       | \$776,665.39 | 5.1 |

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**THE GREENWALL FOUNDATION**  
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**John W. Bristol & Co., Inc.**

**EQUITIES**

|                               |                                 | AVERAGE<br>COST | TOTAL COST          | PRICE  | TOTAL VALUE         | % OF<br>PORTFOLIO | INDICATED<br>INCOME | CURRENT<br>YIELD |
|-------------------------------|---------------------------------|-----------------|---------------------|--------|---------------------|-------------------|---------------------|------------------|
| <b>ENERGY</b>                 |                                 |                 |                     |        |                     |                   |                     |                  |
| 21,222                        | BAKER HUGHES INC                | 41.40           | 878,521.18          | 48.64  | 1,032,238.08        | 1.4               | 12,733.20           | 1.2              |
| 13,810                        | CANADIAN NATURAL<br>RESOURCES   | 23.30           | 321,783.32          | 37.37  | 516,079.70          | 0.7               | 4,930.17            | 1.0              |
| 7,512                         | EOG RESOURCES INC               | 52.02           | 390,790.52          | 98.51  | 740,007.12          | 1.0               | 4,807.68            | 0.6              |
| 11,944                        | EXXON MOBIL CORP                | 59.57           | 711,538.11          | 84.76  | 1,012,373.44        | 1.4               | 22,454.72           | 2.2              |
| 15,905                        | OCCIDENTAL<br>PETROLEUM CORP    | 75.97           | 1,208,246.49        | 93.70  | 1,490,298.50        | 2.0               | 29,265.20           | 2.0              |
| 25,467                        | SOUTHWESTERN<br>ENERGY CO       | 42.11           | 1,072,406.92        | 31.94  | 813,415.98          | 1.1               | 0.00                | 0.0              |
| <b>TOTAL ENERGY</b>           |                                 |                 | <b>4,583,286.54</b> |        | <b>5,604,412.82</b> | <b>7.5</b>        | <b>74,190.97</b>    | <b>1.3</b>       |
| <b>MATERIALS</b>              |                                 |                 |                     |        |                     |                   |                     |                  |
| 15,415                        | AIR PRODUCTS &<br>CHEMICALS INC | 62.21           | 958,987.02          | 85.19  | 1,313,203.85        | 1.8               | 35,762.80           | 2.7              |
| 18,549                        | MONSANTO COMPANY                | 72.95           | 1,353,207.82        | 70.07  | 1,299,728.43        | 1.7               | 22,258.80           | 1.7              |
| <b>TOTAL MATERIALS</b>        |                                 |                 | <b>2,312,194.84</b> |        | <b>2,612,932.28</b> | <b>3.5</b>        | <b>58,021.60</b>    | <b>2.2</b>       |
| <b>INDUSTRIALS</b>            |                                 |                 |                     |        |                     |                   |                     |                  |
| 13,089                        | 3M CO                           | 85.38           | 1,117,565.20        | 81.73  | 1,069,763.97        | 1.4               | 28,795.80           | 2.7              |
| 11,123                        | CATERPILLAR INC                 | 37.74           | 419,836.24          | 90.60  | 1,007,743.80        | 1.4               | 20,466.32           | 2.0              |
| 25,861                        | EMERSON ELECTRIC<br>COMPANY     | 35.69           | 922,987.70          | 46.59  | 1,204,863.99        | 1.6               | 41,377.60           | 3.4              |
| 17,158                        | FEDEX CORPORATION               | 88.08           | 1,511,210.12        | 83.51  | 1,432,864.58        | 1.9               | 8,922.16            | 0.6              |
| 11,435                        | GRAINGER WW                     | 67.45           | 771,256.83          | 187.19 | 2,140,517.65        | 2.9               | 30,188.40           | 1.4              |
| 14,357                        | UNION PACIFIC<br>CORPORATION    | 54.61           | 784,007.55          | 105.94 | 1,520,980.58        | 2.0               | 34,456.80           | 2.3              |
| 37,815                        | UTI WORLDWIDE INC               | 24.72           | 934,862.17          | 13.29  | 502,561.35          | 0.7               | 2,268.90            | 0.5              |
| <b>TOTAL INDUSTRIALS</b>      |                                 |                 | <b>6,461,725.81</b> |        | <b>8,879,295.92</b> | <b>11.9</b>       | <b>166,475.98</b>   | <b>1.9</b>       |
| <b>CONSUMER DISCRETIONARY</b> |                                 |                 |                     |        |                     |                   |                     |                  |
| 4,515                         | AMAZON COM INC                  | 171.30          | 773,434.40          | 173.10 | 781,546.50          | 1.0               | 0.00                | 0.0              |



**EQUITIES**

|   | AVERAGE<br>COST | TOTAL COST          | PRICE | TOTAL VALUE         | % OF<br>PORTFOLIO | INDICATED<br>INCOME | CURRENT<br>YIELD |
|---|-----------------|---------------------|-------|---------------------|-------------------|---------------------|------------------|
| <b>CONSUMER DISCRETIONARY</b>           |                 |                     |       |                     |                   |                     |                  |
| 20,778 CARNIVAL CORP                    | 46.33           | 962,674.03          | 32.64 | 678,193.92          | 0.9               | 20,778.00           | 3.1              |
| 67,449 COMCAST CORP                     | 20.89           | 1,409,293.76        | 23.71 | 1,599,215.79        | 2.1               | 30,352.05           | 1.9              |
| 53,134 STAPLES INC                      | 16.62           | 882,823.99          | 13.89 | 738,031.26          | 1.0               | 21,253.60           | 2.9              |
| 14,853 TIFFANY & CO                     | 39.11           | 580,867.77          | 66.26 | 984,159.78          | 1.3               | 17,229.48           | 1.8              |
| 24,758 WALT DISNEY CO                   | 33.88           | 838,810.47          | 37.50 | 928,425.00          | 1.2               | 14,854.80           | 1.6              |
| <b>TOTAL CONSUMER DISCRETIONARY</b>     |                 | <b>5,447,904.42</b> |       | <b>5,709,572.25</b> | <b>7.7</b>        | <b>104,467.93</b>   | <b>1.8</b>       |
| <b>CONSUMER STAPLES</b>                 |                 |                     |       |                     |                   |                     |                  |
| 20,537 COCA-COLA COMPANY                | 53.24           | 1,093,416.83        | 69.97 | 1,436,973.89        | 1.9               | 38,609.56           | 2.7              |
| 17,790 COSTCO WHOLESALE<br>CORP         | 52.29           | 930,251.51          | 83.32 | 1,482,262.80        | 2.0               | 17,078.40           | 1.2              |
| 39,997 NESTLES SA ADR                   | 30.57           | 1,222,727.83        | 57.75 | 2,309,738.76        | 3.1               | 70,674.70           | 3.1              |
| 21,204 PEPSICO INC                      | 64.65           | 1,370,805.76        | 66.35 | 1,406,885.40        | 1.9               | 43,680.24           | 3.1              |
| 20,423 PROCTER & GAMBLE<br>CO           | 64.44           | 1,316,113.61        | 66.71 | 1,362,418.33        | 1.8               | 42,888.30           | 3.1              |
| 44,839 SYSCO CORP                       | 33.13           | 1,485,546.77        | 29.33 | 1,315,127.87        | 1.8               | 48,426.12           | 3.7              |
| <b>TOTAL CONSUMER STAPLES</b>           |                 | <b>7,418,862.31</b> |       | <b>9,313,407.05</b> | <b>12.5</b>       | <b>261,357.32</b>   | <b>2.8</b>       |
| <b>HEALTH CARE</b>                      |                 |                     |       |                     |                   |                     |                  |
| 15,120 BECTON DICKINSON                 | 57.50           | 869,358.44          | 74.72 | 1,129,766.40        | 1.5               | 27,216.00           | 2.4              |
| 17,280 JOHNSON & JOHNSON                | 64.79           | 1,119,573.43        | 65.58 | 1,133,222.40        | 1.5               | 39,398.40           | 3.5              |
| 19,102 NOVARTIS AG-ADR                  | 51.68           | 987,259.12          | 57.17 | 1,092,061.34        | 1.5               | 38,299.51           | 3.5              |
| 28,187 ROCHE HOLDINGS LTD-<br>SPONS ADR | 41.54           | 1,170,886.15        | 42.56 | 1,199,703.55        | 1.6               | 31,851.31           | 2.7              |
| <b>TOTAL HEALTH CARE</b>                |                 | <b>4,147,077.14</b> |       | <b>4,554,753.69</b> | <b>6.1</b>        | <b>136,765.22</b>   | <b>3.0</b>       |
| <b>FINANCIALS</b>                       |                 |                     |       |                     |                   |                     |                  |
| 29,547 AMER EXPRESS                     | 48.18           | 1,423,552.18        | 47.17 | 1,393,731.99        | 1.9               | 21,273.84           | 1.5              |
| 4,935 GOLDMAN SACHS<br>GROUP INC        | 165.80          | 818,247.44          | 90.43 | 446,272.05          | 0.6               | 6,909.00            | 1.5              |

**EQUITIES**

|                               |                                     | AVERAGE<br>COST | TOTAL COST             | PRICE  | TOTAL VALUE            | % OF<br>PORTFOLIO | INDICATED<br>INCOME   | CURRENT<br>YIELD |
|-------------------------------|-------------------------------------|-----------------|------------------------|--------|------------------------|-------------------|-----------------------|------------------|
| <b>FINANCIALS</b>             |                                     |                 |                        |        |                        |                   |                       |                  |
| 11,012                        | M&T BANK<br>CORPORATION             | 71.32           | 785,344.78             | 76.34  | 840,656.08             | 1.1               | 30,833.60             | 3.7              |
| 72,522                        | PROGRESSV CP OH                     | 19.17           | 1,390,279.34           | 19.51  | 1,414,904.22           | 1.9               | 28,936.28             | 2.0              |
| 47,251                        | US BANCORP                          | 24.58           | 1,161,644.82           | 27.05  | 1,278,139.55           | 1.7               | 23,625.50             | 1.8              |
| 45,396                        | WELLS FARGO & CO.                   | 23.03           | 1,045,423.59           | 27.56  | 1,251,113.76           | 1.7               | 21,790.08             | 1.7              |
|                               | <b>TOTAL FINANCIALS</b>             |                 | <b>6,624,492.15</b>    |        | <b>6,624,817.65</b>    | <b>8.9</b>        | <b>133,368.30</b>     | <b>2.0</b>       |
| <b>INFORMATION TECHNOLOGY</b> |                                     |                 |                        |        |                        |                   |                       |                  |
| 29,220                        | ADOBE SYSTEMS INC                   | 28.37           | 829,095.33             | 28.27  | 826,049.40             | 1.1               | 0.00                  | 0.0              |
| 43,184                        | ANALOG DEVICES                      | 32.36           | 1,397,331.61           | 35.78  | 1,545,123.52           | 2.1               | 43,184.00             | 2.8              |
| 3,380                         | APPLE INC                           | 356.17          | 1,203,865.02           | 405.00 | 1,368,900.00           | 1.8               | 0.00                  | 0.0              |
| 90,234                        | CISCO SYSTEMS INC                   | 19.70           | 1,777,411.93           | 18.08  | 1,631,430.72           | 2.2               | 21,656.16             | 1.3              |
| 2,922                         | GOOGLE INC-CL A                     | 441.75          | 1,290,783.78           | 645.90 | 1,887,319.80           | 2.5               | 0.00                  | 0.0              |
| 7,757                         | INTL BUSINESS<br>MACHINES CORP      | 84.79           | 657,740.90             | 183.88 | 1,426,357.16           | 1.9               | 23,271.00             | 1.6              |
| 65,467                        | MICROSOFT CORP                      | 24.08           | 1,576,679.52           | 25.96  | 1,699,523.32           | 2.3               | 52,373.60             | 3.1              |
| 17,923                        | QUALCOMM INC                        | 36.33           | 651,058.13             | 54.70  | 980,388.10             | 1.3               | 15,413.78             | 1.6              |
| 28,956                        | TEXAS INSTRUMENTS<br>INC            | 24.18           | 700,078.69             | 29.11  | 842,909.16             | 1.1               | 19,690.08             | 2.3              |
|                               | <b>TOTAL INFORMATION TECHNOLOGY</b> |                 | <b>10,084,044.91</b>   |        | <b>12,208,001.18</b>   | <b>16.4</b>       | <b>175,588.62</b>     | <b>1.4</b>       |
| <b>UTILITIES</b>              |                                     |                 |                        |        |                        |                   |                       |                  |
| 22,565                        | EXELON CORP                         | 49.79           | 1,123,564.79           | 43.37  | 978,644.05             | 1.3               | 47,386.50             | 4.8              |
|                               | <b>TOTAL UTILITIES</b>              |                 | <b>1,123,564.79</b>    |        | <b>978,644.05</b>      | <b>1.3</b>        | <b>47,386.50</b>      | <b>4.8</b>       |
|                               | <b>TOTAL EQUITIES</b>               |                 | <b>\$48,203,152.91</b> |        | <b>\$56,485,836.89</b> | <b>75.7</b>       | <b>\$1,157,622.44</b> | <b>2.0</b>       |
|                               | <b>TOTAL VALUE</b>                  |                 | <b>\$65,769,020.31</b> |        | <b>\$74,615,676.54</b> | <b>100 %</b>      | <b>\$1,934,287.83</b> | <b>2.6 %</b>     |

John W. Bristol & Co., Inc.

TOTAL ACCRUED INCOME

230,917.44

TOTAL VALUE + ACCRUED INCOME

\$74,846,593.98

## THE GREENWALL FOUNDATION

Gains &amp; Losses for period: January 1, 2011 - December 30, 2011

Account's Tax Convention: First-In, First-Out (FIFO)

## Realized Gains/Losses

| Long Positions |            | Shares/ Security |                         | ID    | Security  | Cost Basis   | Proceeds     | Gains/Loss |             |
|----------------|------------|------------------|-------------------------|-------|-----------|--------------|--------------|------------|-------------|
| Purchase       | Sell       | Par Value        |                         |       |           |              |              | Short Term | Long Term   |
| Date           | Date       |                  |                         |       |           |              |              |            |             |
|                |            | 05954CAM0        | BOAMS 2007-3 2A8        | 7.000 | 9/25/2037 |              |              |            |             |
| 9/18/2007      | 12/25/2011 | 747              |                         |       |           | 760.92       | 746.91       | .00        | (14.01)     |
| 9/18/2007      | 11/25/2011 | 1,099            |                         |       |           | 1,119.64     | 1,099.04     | .00        | (20.60)     |
| 9/18/2007      | 10/25/2011 | 1,139            |                         |       |           | 1,160.00     | 1,138.65     | .00        | (21.35)     |
| 9/18/2007      | 9/25/2011  | 2,998            |                         |       |           | 3,054.07     | 2,997.86     | .00        | (56.21)     |
| 9/18/2007      | 8/25/2011  | 1,827            |                         |       |           | 1,860.92     | 1,826.67     | .00        | (34.25)     |
| 9/18/2007      | 7/25/2011  | 118              |                         |       |           | 120.61       | 118.39       | .00        | (2.22)      |
| 9/18/2007      | 6/25/2011  | 512              |                         |       |           | 521.77       | 512.16       | .00        | (9.61)      |
| 9/18/2007      | 5/25/2011  | 3,764            |                         |       |           | 3,834.73     | 3,764.15     | .00        | (70.58)     |
| 9/18/2007      | 4/25/2011  | 4,465            |                         |       |           | 4,548.25     | 4,464.54     | .00        | (83.71)     |
| 9/18/2007      | 3/25/2011  | 253              |                         |       |           | 258.10       | 253.35       | .00        | (4.75)      |
| 9/18/2007      | 2/25/2011  | 3,209            |                         |       |           | 3,269.08     | 3,208.91     | .00        | (60.17)     |
| 9/18/2007      | 1/25/2011  | 1,325            |                         |       |           | 1,349.60     | 1,324.76     | .00        | (24.84)     |
|                |            |                  |                         |       |           | \$21,857.69  | \$21,455.39  | \$0.00     | (\$402.30)  |
|                |            |                  |                         |       |           |              |              |            |             |
|                |            | 136385AH4        | CANADIAN NATL RESOURCES | 6.000 | 8/15/2016 |              |              |            |             |
| 2/5/2009       | 1/27/2011  | 110,000          |                         |       |           | 97,823.00    | 125,262.50   | .00        | 27,439.50   |
| 2/5/2009       | 1/14/2011  | 50,000           |                         |       |           | 44,465.00    | 57,250.00    | .00        | 12,785.00   |
|                |            |                  |                         |       |           | \$142,288.00 | \$182,512.50 | \$0.00     | \$40,224.50 |
|                |            |                  |                         |       |           |              |              |            |             |
|                |            | 17309AAH2        | CITIMTGE 2006-A1 CMO    | 5.250 | 3/25/2021 |              |              |            |             |
| 1/31/2008      | 12/25/2011 | 2,116            |                         |       |           | 2,111.67     | 2,115.97     | .00        | 4.30        |
| 1/31/2008      | 11/25/2011 | 3,398            |                         |       |           | 3,391.29     | 3,398.19     | .00        | 6.90        |
| 1/31/2008      | 10/25/2011 | 2,059            |                         |       |           | 2,054.41     | 2,058.59     | .00        | 4.18        |
| 1/31/2008      | 9/25/2011  | 2,224            |                         |       |           | 2,219.87     | 2,224.39     | .00        | 4.52        |
| 1/31/2008      | 8/25/2011  | 2,171            |                         |       |           | 2,167.05     | 2,171.46     | .00        | 4.41        |
| 1/31/2008      | 7/25/2011  | 5,129            |                         |       |           | 5,118.95     | 5,129.37     | .00        | 10.42       |
| 1/31/2008      | 6/25/2011  | 1,942            |                         |       |           | 1,937.79     | 1,941.74     | .00        | 3.95        |
| 1/31/2008      | 5/25/2011  | 3,203            |                         |       |           | 3,196.21     | 3,202.71     | .00        | 6.50        |
| 1/31/2008      | 4/25/2011  | 1,760            |                         |       |           | 1,755.95     | 1,759.52     | .00        | 3.57        |
| 1/31/2008      | 3/25/2011  | 4,418            |                         |       |           | 4,409.16     | 4,418.13     | .00        | 8.97        |

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            |                |           | Gains/Loss          |                     |                   |                  |
|----------------|------------|----------------|-----------|---------------------|---------------------|-------------------|------------------|
| Purchase       | Sell       | Shares/        | Security  | Cost Basis          | Proceeds            | Short Term        | Long Term        |
| Date           | Date       | Par Value      | ID        |                     |                     |                   |                  |
| 1/31/2008      | 2/25/2011  | 1,436          | 210805BU0 | 1,432.86            | 1,435.77            | .00               | 2.91             |
| 1/31/2008      | 1/25/2011  | 6,913          |           | 6,899.35            | 6,913.39            | .00               | 14.04            |
|                |            | <b>36,769</b>  |           | <b>\$36,694.56</b>  | <b>\$36,769.24</b>  | <b>\$0.00</b>     | <b>\$74.68</b>   |
| 3/31/2010      | 7/2/2011   | 1,109          | 210805BU0 | 1,146.14            | 1,109.21            | .00               | (36.93)          |
| 3/31/2010      | 1/2/2011   | 5,255          |           | 5,429.99            | 5,254.99            | (175.00)          | .00              |
|                |            | <b>6,364</b>   |           | <b>\$6,576.13</b>   | <b>\$6,364.20</b>   | <b>(\$175.00)</b> | <b>(\$36.93)</b> |
| 9/29/2009      | 3/15/2011  |                | 210805CB1 |                     |                     |                   |                  |
|                |            | <b>1,891</b>   |           | <b>\$1,815.65</b>   | <b>\$1,891.30</b>   | <b>\$0.00</b>     | <b>\$75.65</b>   |
| 9/23/2009      | 11/1/2011  | 382            | 210805CY1 | 376.26              | 381.99              | .00               | 5.73             |
| 9/23/2009      | 5/1/2011   | 874            |           | 861.25              | 874.37              | .00               | 13.12            |
|                |            | <b>1,256</b>   |           | <b>\$1,237.51</b>   | <b>\$1,256.36</b>   | <b>\$0.00</b>     | <b>\$18.85</b>   |
| 10/20/2011     | 10/27/2011 |                | 233851AC8 |                     |                     |                   |                  |
|                |            | <b>260,000</b> |           | <b>\$256,698.00</b> | <b>\$256,698.00</b> | <b>\$0.00</b>     | <b>\$0.00</b>    |
| 5/11/2009      | 12/15/2011 | 5,437          | 34528XAG4 | 5,216.36            | 5,437.24            | .00               | 220.89           |
| 5/11/2009      | 12/15/2011 | 17,985         |           | 17,507.01           | 17,984.73           | .00               | 477.72           |
| 5/28/2009      | 12/15/2011 | 9,201          |           | 9,086.47            | 9,201.49            | .00               | 115.02           |
| 5/11/2009      | 11/15/2011 | 5,819          |           | 5,582.42            | 5,818.81            | .00               | 236.39           |
| 5/11/2009      | 11/15/2011 | 19,247         |           | 18,735.59           | 19,246.83           | .00               | 511.25           |
| 5/28/2009      | 11/15/2011 | 9,847          |           | 9,724.12            | 9,847.22            | .00               | 123.09           |
| 5/11/2009      | 10/15/2011 | 6,123          |           | 5,873.97            | 6,122.71            | .00               | 248.74           |
| 5/11/2009      | 10/15/2011 | 20,252         |           | 19,714.09           | 20,252.04           | .00               | 537.95           |
| 5/28/2009      | 10/15/2011 | 10,362         |           | 10,231.99           | 10,361.51           | .00               | 129.52           |

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**THE GREENWALL FOUNDATION**

John W. Bristol & Co., Inc.

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions                                    |            |      |                | Shares/ Security |          | Gains/Loss          |                     |                  |                    |
|---|------------|------|----------------|------------------|----------|---------------------|---------------------|------------------|--------------------|
| Purchase  | Sell       | Date | Par Value      | ID               | Security | Cost Basis          | Proceeds            | Short Term       | Long Term          |
| 5/11/2009   | 9/15/2011  |      | 6,780          |                  |          | 6,504.57            | 6,780.01            | 00               | 275.44             |
| 5/11/2009   | 9/15/2011  |      | 22,426         |                  |          | 21,830.49           | 22,426.19           | .00              | 595.69             |
| 5/28/2009   | 9/15/2011  |      | 11,474         |                  |          | 11,330.44           | 11,473.86           | .00              | 143.42             |
| 5/11/2009   | 8/15/2011  |      | 6,412          |                  |          | 6,151.49            | 6,411.98            | .00              | 260.49             |
| 5/11/2009   | 8/15/2011  |      | 21,209         |                  |          | 20,645.50           | 21,208.86           | .00              | 563.36             |
| 5/28/2009   | 8/15/2011  |      | 10,851         |                  |          | 10,715.41           | 10,851.04           | 00               | 135.64             |
| 5/11/2009   | 7/15/2011  |      | 2,662          |                  |          | 2,554.31            | 2,662.48            | .00              | 108.16             |
| 5/11/2009   | 7/15/2011  |      | 8,807          |                  |          | 8,572.73            | 8,806.65            | .00              | 233.93             |
| 5/28/2009   | 7/15/2011  |      | 4,506          |                  |          | 4,449.41            | 4,505.73            | 00               | 56.32              |
|   |            |      | <b>199,399</b> |                  |          | <b>\$194,426.37</b> | <b>\$199,399.37</b> | <b>\$0.00</b>    | <b>\$4,973.00</b>  |
| 345397VG5 FORD MOTOR CREDIT CO 7.800 6/1/2012 LLC |            |      |                |                  |          |                     |                     |                  |                    |
| 10/28/2009  | 6/14/2011  |      | 310,000        |                  |          | 302,250.00          | 324,725.00          | .00              | 22,475.00          |
| 4/16/2010   | 6/14/2011  |      | 140,000        |                  |          | 146,475.00          | 146,650.00          | 00               | 175.00             |
|   |            |      | <b>450,000</b> |                  |          | <b>\$448,725.00</b> | <b>\$471,375.00</b> | <b>\$0.00</b>    | <b>\$22,650.00</b> |
| 36176QEN0 GNMA #772641 SF 4.000 9/15/2041         |            |      |                |                  |          |                     |                     |                  |                    |
| 9/28/2011   | 12/15/2011 |      | 589            |                  |          | 627.63              | 589.15              | (38.48)          | 00                 |
| 9/28/2011   | 11/15/2011 |      | 751            |                  |          | 800.43              | 751.36              | (49.07)          | 00                 |
|   |            |      | <b>1,341</b>   |                  |          | <b>\$1,428.06</b>   | <b>\$1,340.51</b>   | <b>(\$87.55)</b> | <b>\$0.00</b>      |
| 3620AF4W4 GNMA #729037 SF 5.000 2/15/2040         |            |      |                |                  |          |                     |                     |                  |                    |
| 3/19/2010   | 12/15/2011 |      | 2,932          |                  |          | 3,068.71            | 2,931.74            | 00               | (136.97)           |
| 3/19/2010   | 11/15/2011 |      | 1,943          |                  |          | 2,034.27            | 1,943.47            | 00               | (90.80)            |
| 3/19/2010   | 10/15/2011 |      | 2,427          |                  |          | 2,540.71            | 2,427.31            | .00              | (113.40)           |
| 3/19/2010   | 9/15/2011  |      | 2,091          |                  |          | 2,189.06            | 2,091.35            | 00               | (97.71)            |
| 3/19/2010   | 8/15/2011  |      | 1,369          |                  |          | 1,432.83            | 1,368.88            | 00               | (63.95)            |
| 3/19/2010   | 7/15/2011  |      | 2,215          |                  |          | 2,318.51            | 2,215.03            | 00               | (103.48)           |
| 3/19/2010   | 6/15/2011  |      | 1,569          |                  |          | 1,642.26            | 1,568.96            | .00              | (73.30)            |
| 3/19/2010   | 5/15/2011  |      | 1,707          |                  |          | 1,787.24            | 1,707.47            | 00               | (79.77)            |
| 3/19/2010   | 4/15/2011  |      | 3,499          |                  |          | 3,662.74            | 3,499.26            | 00               | (163.48)           |
| 3/19/2010   | 3/15/2011  |      | 3,546          |                  |          | 3,711.21            | 3,545.56            | (165.65)         | .00                |

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THE GREENWALL FOUNDATION

John W. Bristol & Co., Inc.,

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            |      |        | Shares/ Security |                 |          |             |             |              |              |
|----------------|------------|------|--------|------------------|-----------------|----------|-------------|-------------|--------------|--------------|
| Purchase       |            | Sell |        | Par Value        | ID              | Security | Cost Basis  | Proceeds    | Gains/Loss   |              |
| Date           | Date       |      |        |                  |                 |          |             |             | Short Term   | Long Term    |
| 3/19/2010      | 2/15/2011  |      | 3,354  |                  |                 |          | 3,510.49    | 3,353.81    | (156.68)     | .00          |
| 3/19/2010      | 1/15/2011  |      | 8,292  |                  |                 |          | 8,678.99    | 8,291.61    | (387.38)     | 00           |
|                |            |      |        | 34,944           |                 |          | \$36,577.02 | \$34,944.46 | (\$709.71)   | (\$922.85)   |
|                |            |      |        |                  |                 |          |             |             |              |              |
|                |            |      |        | 3620AQJB0        | GNMA #736558 SF | 5.000    | 2/15/2040   |             |              |              |
| 4/15/2010      | 12/15/2011 |      | 5,482  |                  |                 |          | 5,699.83    | 5,482.26    | .00          | (217.57)     |
| 4/15/2010      | 11/15/2011 |      | 5,385  |                  |                 |          | 5,598.69    | 5,384.98    | .00          | (213.71)     |
| 4/15/2010      | 10/15/2011 |      | 10,749 |                  |                 |          | 11,175.98   | 10,749.36   | 00           | (426.62)     |
| 4/15/2010      | 9/15/2011  |      | 657    |                  |                 |          | 683.52      | 657.43      | 00           | (26.09)      |
| 4/15/2010      | 8/15/2011  |      | 5,458  |                  |                 |          | 5,674.15    | 5,457.55    | .00          | (216.60)     |
| 4/15/2010      | 7/15/2011  |      | 617    |                  |                 |          | 641.34      | 616.86      | 00           | (24.48)      |
| 4/15/2010      | 6/15/2011  |      | 5,841  |                  |                 |          | 6,072.59    | 5,840.79    | 00           | (231.80)     |
| 4/15/2010      | 5/15/2011  |      | 5,733  |                  |                 |          | 5,960.77    | 5,733.24    | .00          | (227.53)     |
| 4/15/2010      | 4/15/2011  |      | 5,423  |                  |                 |          | 5,638.44    | 5,423.20    | (215.24)     | 00           |
| 4/15/2010      | 3/15/2011  |      | 10,282 |                  |                 |          | 10,689.87   | 10,281.81   | (408.06)     | 00           |
| 4/15/2010      | 2/15/2011  |      | 5,711  |                  |                 |          | 5,937.63    | 5,710.98    | (226.65)     | 00           |
| 4/15/2010      | 1/15/2011  |      | 10,417 |                  |                 |          | 10,830.39   | 10,416.97   | (413.42)     | 00           |
|                |            |      |        | 71,755           |                 |          | \$74,603.20 | \$71,755.43 | (\$1,263.37) | (\$1,584.40) |
|                |            |      |        |                  |                 |          |             |             |              |              |
|                |            |      |        | 3620ARFS5        | GNMA #737377 SF | 5.000    | 3/15/2040   |             |              |              |
| 4/15/2010      | 12/15/2011 |      | 9,260  |                  |                 |          | 9,627.39    | 9,259.89    | 00           | (367.50)     |
| 4/15/2010      | 11/15/2011 |      | 9,142  |                  |                 |          | 9,504.78    | 9,141.96    | .00          | (362.82)     |
| 4/15/2010      | 10/15/2011 |      | 9,669  |                  |                 |          | 10,052.98   | 9,669.23    | .00          | (383.75)     |
| 4/15/2010      | 9/15/2011  |      | 5,597  |                  |                 |          | 5,818.71    | 5,596.59    | .00          | (222.12)     |
| 4/15/2010      | 8/15/2011  |      | 8,396  |                  |                 |          | 8,729.37    | 8,396.15    | .00          | (333.22)     |
| 4/15/2010      | 7/15/2011  |      | 4,767  |                  |                 |          | 4,956.62    | 4,767.41    | 00           | (189.21)     |
| 4/15/2010      | 6/15/2011  |      | 2,241  |                  |                 |          | 2,330.03    | 2,241.09    | 00           | (88.94)      |
| 4/15/2010      | 5/15/2011  |      | 5,903  |                  |                 |          | 6,136.78    | 5,902.52    | .00          | (234.26)     |
| 4/15/2010      | 4/15/2011  |      | 3,049  |                  |                 |          | 3,169.72    | 3,048.72    | (121.00)     | .00          |
| 4/15/2010      | 3/15/2011  |      | 6,630  |                  |                 |          | 6,892.67    | 6,629.56    | (263.11)     | 00           |
| 4/15/2010      | 2/15/2011  |      | 5,898  |                  |                 |          | 6,131.97    | 5,897.89    | (234.08)     | 00           |

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THE GREENWALL FOUNDATION

John W. Bristol & Co., Inc.,

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            | Shares/ Security |           | Security         | Cost Basis  | Proceeds    | Gains/Loss   |              |
|----------------|------------|------------------|-----------|------------------|-------------|-------------|--------------|--------------|
| Purchase       | Sell       | Par Value        | ID        |                  |             |             | Short Term   | Long Term    |
| 4/15/2010      | 1/15/2011  | 10,434           |           |                  | 10,848.10   | 10,434.00   | (414.10)     | .00          |
|                |            | 80,985           |           |                  | \$84,199.12 | \$80,985.02 | (\$1,032.29) | (\$2,181.81) |
| 10/20/2011     | 12/15/2011 | 11,455           | 3620ASLN7 | GNMA #738433 SF  | \$12,389.42 | \$11,455.11 | (\$934.31)   | \$0.00       |
| 10/20/2011     | 12/15/2011 | 1,958            | 3620ASP78 | GNMA #738546 SF  | \$2,079.02  | \$1,957.59  | (\$121.43)   | \$0.00       |
| 5/7/2010       | 12/25/2011 | 8,609            | 36266WAG7 | GSR 2006-10F 5A1 | 7,833.98    | 8,608.77    | .00          | 774.79       |
| 5/7/2010       | 11/25/2011 | 6,362            |           |                  | 5,789.07    | 6,361.62    | .00          | 572.55       |
| 5/7/2010       | 10/25/2011 | 13,606           |           |                  | 12,381.51   | 13,606.06   | .00          | 1,224.55     |
| 5/7/2010       | 9/25/2011  | 12,405           |           |                  | 11,288.66   | 12,405.12   | .00          | 1,116.46     |
| 5/7/2010       | 8/25/2011  | 5,625            |           |                  | 5,118.43    | 5,624.65    | .00          | 506.22       |
| 5/7/2010       | 7/25/2011  | 4,635            |           |                  | 4,217.61    | 4,634.73    | .00          | 417.12       |
| 5/7/2010       | 6/25/2011  | 4,483            |           |                  | 4,079.13    | 4,482.55    | .00          | 403.42       |
| 5/7/2010       | 5/25/2011  | 352              |           |                  | 320.60      | 352.31      | .00          | 31.71        |
| 5/7/2010       | 4/25/2011  | 8,893            |           |                  | 8,092.49    | 8,892.85    | 800.36       | .00          |
| 5/7/2010       | 3/25/2011  | 739              |           |                  | 672.94      | 739.50      | 66.56        | .00          |
| 5/7/2010       | 2/25/2011  | 23,464           |           |                  | 21,352.30   | 23,464.07   | 2,111.77     | .00          |
| 5/7/2010       | 1/25/2011  | 812              |           |                  | 739.02      | 812.11      | 73.09        | .00          |
|                |            | 89,984           |           |                  | \$81,885.74 | \$89,984.33 | \$3,051.77   | \$5,046.82   |
| 9/4/2007       | 12/15/2011 | 7,460            | 36290UEU6 | GNMA #617647 SF  | 7,335.11    | 7,459.83    | .00          | 124.72       |
| 9/4/2007       | 11/15/2011 | 11,574           |           |                  | 11,380.69   | 11,574.19   | .00          | 193.50       |
| 9/4/2007       | 10/15/2011 | 1,537            |           |                  | 1,511.53    | 1,537.23    | .00          | 25.70        |
| 9/4/2007       | 9/15/2011  | 5,259            |           |                  | 5,171.54    | 5,259.47    | .00          | 87.93        |
| 9/4/2007       | 8/15/2011  | 7,134            |           |                  | 7,014.65    | 7,133.93    | .00          | 119.28       |
| 9/4/2007       | 7/15/2011  | 4,665            |           |                  | 4,587.49    | 4,665.49    | .00          | 78.00        |
| 9/4/2007       | 6/15/2011  | 4,996            |           |                  | 4,912.10    | 4,995.62    | .00          | 83.52        |



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**THE GREENWALL FOUNDATION**

**John W. Bristol & Co., Inc.**

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            |           |           | Shares/ Security |             |             | Gains/Loss |            |  |  |
|----------------|------------|-----------|-----------|------------------|-------------|-------------|------------|------------|--|--|
| Purchase       | Sell       |           |           |                  |             |             |            |            |  |  |
| Date           | Date       | Par Value | ID        | Security         | Cost Basis  | Proceeds    | Short Term | Long Term  |  |  |
| 9/4/2007       | 5/15/2011  | 5,330     |           |                  | 5,241.04    | 5,330.15    | 00         | 89.11      |  |  |
| 9/4/2007       | 4/15/2011  | 6,490     |           |                  | 6,381.01    | 6,489.51    | 00         | 108.50     |  |  |
| 9/4/2007       | 3/15/2011  | 4,836     |           |                  | 4,754.99    | 4,835.84    | 00         | 80.85      |  |  |
| 9/4/2007       | 2/15/2011  | 9,239     |           |                  | 9,084.83    | 9,239.30    | .00        | 154.47     |  |  |
| 9/4/2007       | 1/15/2011  | 10,307    |           |                  | 10,134.32   | 10,306.64   | .00        | 172.32     |  |  |
|                |            |           |           |                  | \$77,509.30 | \$78,827.21 | \$0.00     | \$1,317.91 |  |  |
|                |            |           |           |                  |             |             |            |            |  |  |
|                |            |           | 36291LJP1 | GNMA #631270 SF  |             |             |            |            |  |  |
|                |            |           |           | 5.000            | 7/15/2035   |             |            |            |  |  |
| 6/21/2005      | 12/15/2011 | 13,324    |           |                  | 13,379.91   | 13,323.70   | .00        | (56.21)    |  |  |
| 6/21/2005      | 11/15/2011 | 4,100     |           |                  | 4,116.92    | 4,099.62    | 00         | (17.30)    |  |  |
| 6/21/2005      | 10/15/2011 | 20,630    |           |                  | 20,716.92   | 20,629.88   | .00        | (87.04)    |  |  |
| 6/21/2005      | 9/15/2011  | 1,207     |           |                  | 1,211.74    | 1,206.65    | .00        | (5.09)     |  |  |
| 6/21/2005      | 8/15/2011  | 1,150     |           |                  | 1,154.99    | 1,150.14    | 00         | (4.85)     |  |  |
| 6/21/2005      | 7/15/2011  | 9,784     |           |                  | 9,825.60    | 9,784.32    | .00        | (41.28)    |  |  |
| 6/21/2005      | 6/15/2011  | 1,203     |           |                  | 1,208.22    | 1,203.15    | 00         | (5.07)     |  |  |
| 6/21/2005      | 5/15/2011  | 16,184    |           |                  | 16,252.13   | 16,183.85   | .00        | (68.28)    |  |  |
| 6/21/2005      | 4/15/2011  | 4,463     |           |                  | 4,482.14    | 4,463.31    | 00         | (18.83)    |  |  |
| 6/21/2005      | 3/15/2011  | 6,915     |           |                  | 6,944.17    | 6,914.99    | .00        | (29.18)    |  |  |
| 6/21/2005      | 2/15/2011  | 9,286     |           |                  | 9,325.58    | 9,286.40    | .00        | (39.18)    |  |  |
| 6/21/2005      | 1/15/2011  | 6,412     |           |                  | 6,438.62    | 6,411.57    | 00         | (27.05)    |  |  |
|                |            |           |           |                  | \$95,056.94 | \$94,657.57 | \$0.00     | (\$399.37) |  |  |
|                |            |           |           |                  |             |             |            |            |  |  |
|                |            |           | 36292BCK0 | GNMA #643674 SF  |             |             |            |            |  |  |
|                |            |           |           | 5.500            | 7/15/2035   |             |            |            |  |  |
| 6/21/2005      | 12/15/2011 | 704       |           |                  | 717.83      | 704.19      | 00         | (13.64)    |  |  |
| 6/21/2005      | 11/15/2011 | 701       |           |                  | 714.25      | 700.67      | .00        | (13.58)    |  |  |
| 6/21/2005      | 10/15/2011 | 697       |           |                  | 710.71      | 697.20      | .00        | (13.51)    |  |  |
| 6/21/2005      | 9/15/2011  | 694       |           |                  | 707.17      | 693.73      | .00        | (13.44)    |  |  |
| 6/21/2005      | 8/15/2011  | 690       |           |                  | 703.66      | 690.28      | 00         | (13.38)    |  |  |
| 6/21/2005      | 7/15/2011  | 80,944    |           |                  | 82,511.86   | 80,943.58   | 00         | (1,568.28) |  |  |
| 6/21/2005      | 6/15/2011  | 807       |           |                  | 822.84      | 807.20      | .00        | (15.64)    |  |  |
| 6/21/2005      | 5/15/2011  | 803       |           |                  | 818.71      | 803.15      | 00         | (15.56)    |  |  |
| 6/21/2005      | 4/15/2011  | 799       |           |                  | 814.59      | 799.11      | 00         | (15.48)    |  |  |
| 6/21/2005      | 3/15/2011  | 795       |           |                  | 810.61      | 795.20      | 00         | (15.41)    |  |  |

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John W. Bristol & Co., Inc.

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions                                   |            | Shares/ Security |    | Security | Gains/Loss          |                     |               |                     |
|--|------------|------------------|----|----------|---------------------|---------------------|---------------|---------------------|
| Purchase Date                                    | Sell Date  | Par Value        | ID |          | Cost Basis          | Proceeds            | Short Term    | Long Term           |
| 6/21/2005  | 2/15/2011  | 805              |    |          | 820.73              | 805.13              | .00           | (15 60)             |
| 6/21/2005  | 1/15/2011  | 787              |    |          | 802.49              | 787.23              | .00           | (15 26)             |
|  |            | <b>89,227</b>    |    |          | <b>\$90,955.45</b>  | <b>\$89,226.66</b>  | <b>\$0.00</b> | <b>(\$1,728.79)</b> |
| 36292FRY5 GNMA #647703 SF 4.500 7/15/2035        |            |                  |    |          |                     |                     |               |                     |
| 7/19/2005  | 12/15/2011 | 1,617            |    |          | 1,587.71            | 1,617.01            | .00           | 29 30               |
| 7/19/2005  | 11/15/2011 | 84,632           |    |          | 83,098.46           | 84,632.42           | .00           | 1,533 96            |
| 7/19/2005  | 10/15/2011 | 3,024            |    |          | 2,968.96            | 3,023.76            | .00           | 54 80               |
| 7/19/2005  | 9/15/2011  | 1,816            |    |          | 1,783.18            | 1,816.09            | .00           | 32 91               |
| 7/19/2005  | 8/15/2011  | 2,420            |    |          | 2,375.67            | 2,419.52            | .00           | 43 85               |
| 7/19/2005  | 7/15/2011  | 2,875            |    |          | 2,823.05            | 2,875.17            | .00           | 52.12               |
| 7/19/2005  | 6/15/2011  | 2,378            |    |          | 2,334.83            | 2,377.93            | .00           | 43 10               |
| 7/19/2005  | 5/15/2011  | 2,341            |    |          | 2,298.21            | 2,340.63            | .00           | 42 42               |
| 7/19/2005  | 4/15/2011  | 2,597            |    |          | 2,549.87            | 2,596.94            | .00           | 47.07               |
| 7/19/2005  | 3/15/2011  | 2,147            |    |          | 2,108.21            | 2,147.12            | .00           | 38 91               |
| 7/19/2005  | 2/15/2011  | 147,227          |    |          | 144,558.37          | 147,226.86          | .00           | 2,668 49            |
| 7/19/2005  | 1/15/2011  | 4,707            |    |          | 4,621.27            | 4,706.58            | .00           | 85 31               |
|  |            | <b>257,780</b>   |    |          | <b>\$253,107.79</b> | <b>\$257,780.04</b> | <b>\$0.00</b> | <b>\$4,672.25</b>   |
| 38375L6T2 GNMA REMIC TR 2007-82 5.000 10/20/2036 |            |                  |    |          |                     |                     |               |                     |
| 1/7/2008   | 12/20/2011 | 3,189            |    |          | 3,224.67            | 3,188.80            | .00           | (35 87)             |
| 1/7/2008   | 11/20/2011 | 3,489            |    |          | 3,528.60            | 3,489.34            | .00           | (39 26)             |
| 1/7/2008   | 10/20/2011 | 2,909            |    |          | 2,941.48            | 2,908.75            | .00           | (32 73)             |
| 1/7/2008   | 9/20/2011  | 2,830            |    |          | 2,861.72            | 2,829.89            | .00           | (31 83)             |
| 1/7/2008   | 8/20/2011  | 2,694            |    |          | 2,723.98            | 2,693.68            | .00           | (30 30)             |
| 1/7/2008   | 7/20/2011  | 2,792            |    |          | 2,823.53            | 2,792.12            | .00           | (31 41)             |
| 1/7/2008   | 6/20/2011  | 2,294            |    |          | 2,320.28            | 2,294.47            | .00           | (25 81)             |
| 1/7/2008   | 5/20/2011  | 3,228            |    |          | 3,263.98            | 3,227.66            | .00           | (36 32)             |
| 1/7/2008   | 4/20/2011  | 4,125            |    |          | 4,171.14            | 4,124.74            | .00           | (46 40)             |
| 1/7/2008   | 3/20/2011  | 3,956            |    |          | 4,000.16            | 3,955.66            | .00           | (44 50)             |
| 1/7/2008   | 2/20/2011  | 3,833            |    |          | 3,875.69            | 3,832.58            | .00           | (43 11)             |

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**THE GREENWALL FOUNDATION**

**John W. Bristol & Co., Inc..**

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            | Shares/ Security |           | Security                    | Cost Basis          | Proceeds            | Gains/Loss        |                    |
|----------------|------------|------------------|-----------|-----------------------------|---------------------|---------------------|-------------------|--------------------|
| Purchase Date  | Sell Date  | Par Value        | ID        |                             |                     |                     | Short Term        | Long Term          |
| 1/7/2008       | 1/20/2011  | 5,320            |           |                             | 5,379.40            | 5,319.56            | .00               | (59.84)            |
|                |            | <b>40,657</b>    |           |                             | <b>\$41,114.63</b>  | <b>\$40,657.24</b>  | <b>\$0.00</b>     | <b>(\$457.39)</b>  |
| 1/12/2009      | 6/20/2011  |                  | 437076AP7 | HOME DEPOT INC              | 5,400               | 3/1/2016            |                   |                    |
|                |            | <b>525,000</b>   |           |                             | <b>\$491,688.75</b> | <b>\$590,441.25</b> | <b>\$0.00</b>     | <b>\$98,752.50</b> |
| 10/7/2009      | 1/4/2011   | 54,386           | 667294BB7 | NORTHWEST AIRLINES INC EETC | 6,264               | 11/20/2021          |                   |                    |
| 10/8/2009      | 1/4/2011   | 36,258           |           |                             | 50,851.22           | 55,745.99           | 00                | 4,894.77           |
| 4/15/2010      | 1/4/2011   | 145,030          |           |                             | 33,900.82           | 37,164.00           | 00                | 3,263.18           |
|                |            | <b>235,674</b>   |           |                             | 143,579.93          | 148,655.98          | 5,076.06          | .00                |
|                |            |                  |           |                             | <b>\$228,331.97</b> | <b>\$241,565.97</b> | <b>\$5,076.06</b> | <b>\$8,157.95</b>  |
| 6/21/2005      | 9/28/2011  | 200,000          | 912810FF0 | UNITED STATES TREASURY N/B  | 5,250               | 11/15/2028          |                   |                    |
| 3/18/2010      | 9/28/2011  | 50,000           |           |                             | 223,375.00          | 267,625.00          | .00               | 44,250.00          |
|                |            | <b>250,000</b>   |           |                             | 55,343.75           | 66,906.25           | 00                | 11,562.50          |
|                |            |                  |           |                             | <b>\$278,718.75</b> | <b>\$334,531.25</b> | <b>\$0.00</b>     | <b>\$55,812.50</b> |
| 2/15/2011      | 10/19/2011 | 216              | AAPL      | APPLE INC                   | 77,528.60           | 86,436.53           | 8,907.93          | 00                 |
| 2/15/2011      | 6/27/2011  | 58               |           |                             | 20,817.86           | 19,282.30           | (1,535.56)        | .00                |
|                |            | <b>274</b>       |           |                             | <b>\$98,346.46</b>  | <b>\$105,718.83</b> | <b>\$7,372.37</b> | <b>\$0.00</b>      |
| 11/23/2010     | 10/19/2011 | 1,866            | ADBE      | ADOBE SYSTEMS INC.          | 52,616.72           | 49,348.41           | (3,268.31)        | .00                |
| 11/23/2010     | 6/27/2011  | 503              |           |                             | 14,183.39           | 15,433.15           | 1,249.76          | 00                 |
| 11/23/2010     | 1/3/2011   | 610              |           |                             | 17,200.54           | 19,135.37           | 1,934.83          | .00                |
|                |            | <b>2,979</b>     |           |                             | <b>\$84,000.65</b>  | <b>\$83,916.93</b>  | <b>(\$83.72)</b>  | <b>\$0.00</b>      |
| 6/22/2005      | 10/19/2011 | 2,757            | ADI       | ANALOG DEVICES              | 105,079.75          | 96,893.72           | 00                | (8,186.03)         |
| 6/20/2005      | 6/27/2011  | 55               |           |                             | 2,090.00            | 2,082.81            | 00                | (7.19)             |

## THE GREENWALL FOUNDATION

Gains &amp; Losses for period: January 1, 2011 - December 30, 2011

## Realized Gains/Losses

| Long Positions |            |  |  | Shares/ Security |    | Gains/Loss                    |                       |                     |                      |
|----------------|------------|--|--|------------------|----|-------------------------------|-----------------------|---------------------|----------------------|
| Purchase Date  | Sell Date  |  |  | Par Value        | ID | Security                      | Cost Basis            | Proceeds            |                      |
| 6/22/2005      | 6/27/2011  |  |  | 689              |    |                               | 26,260.41             | 26,091.99           | 00                   |
| 6/20/2005      | 1/3/2011   |  |  | 903              |    |                               | 34,314.00             | 34,430.80           | .00                  |
|                |            |  |  | <u>4,404</u>     |    |                               | <b>\$167,744.16</b>   | <b>\$159,499.32</b> | <b>\$0.00</b>        |
|                |            |  |  |                  |    |                               |                       |                     | <b>(\$8,244.84)</b>  |
| 3/2/2011       | 10/19/2011 |  |  | 289              |    | AMZN                          | 49,506.65             | 69,096.98           | 19,590.33            |
| 3/2/2011       | 9/26/2011  |  |  | 624              |    |                               | 106,893.26            | 141,259.52          | 34,366.26            |
| 3/2/2011       | 6/27/2011  |  |  | 88               |    |                               | 15,074.69             | 17,662.54           | 2,587.85             |
|                |            |  |  | <u>1,001</u>     |    |                               | <b>\$171,474.60</b>   | <b>\$228,019.04</b> | <b>\$56,544.44</b>   |
|                |            |  |  |                  |    |                               |                       |                     | <b>\$0.00</b>        |
| 9/15/2005      | 10/19/2011 |  |  | 849              |    | APD                           | 47,612.17             | 71,852.46           | .00                  |
| 9/15/2005      | 10/19/2011 |  |  | 135              |    | AIR PRODUCTS & CHEMICALS INC. | 7,571.12              | 11,425.30           | .00                  |
| 9/15/2005      | 6/27/2011  |  |  | 266              |    |                               | 14,917.36             | 24,649.71           | .00                  |
| 9/15/2005      | 1/3/2011   |  |  | 322              |    |                               | 18,057.86             | 29,362.71           | .00                  |
|                |            |  |  | <u>1,572</u>     |    |                               | <b>\$88,158.51</b>    | <b>\$137,290.18</b> | <b>\$0.00</b>        |
|                |            |  |  |                  |    |                               |                       |                     | <b>\$49,131.67</b>   |
| 10/11/2005     | 2/17/2011  |  |  | 5,860            |    | AVP                           | 153,693.74            | 163,911.60          | .00                  |
| 10/12/2005     | 2/17/2011  |  |  | 3,972            |    | AVON PRODUCTS                 | 104,848.49            | 111,101.85          | .00                  |
| 12/20/2007     | 2/17/2011  |  |  | 1,037            |    |                               | 41,884.43             | 29,006.20           | .00                  |
| 9/29/2008      | 2/17/2011  |  |  | 1,418            |    |                               | 57,079.32             | 39,663.25           | .00                  |
| 11/6/2008      | 2/17/2011  |  |  | 1,521            |    |                               | 39,287.89             | 42,544.29           | .00                  |
| 4/21/2009      | 2/17/2011  |  |  | 1,630            |    |                               | 34,897.16             | 45,593.16           | .00                  |
| 11/16/2010     | 2/17/2011  |  |  | 1,122            |    |                               | 32,287.23             | 31,383.76           | (903.47)             |
| 10/10/2005     | 2/16/2011  |  |  | 2,560            |    |                               | 67,614.98             | 72,733.06           | .00                  |
| 10/11/2005     | 2/16/2011  |  |  | 3,140            |    |                               | 82,354.66             | 89,211.65           | .00                  |
| 6/22/2005      | 2/15/2011  |  |  | 9,960            |    |                               | 368,448.29            | 283,032.86          | .00                  |
| 10/10/2005     | 2/15/2011  |  |  | 1,440            |    |                               | 38,033.42             | 40,920.41           | .00                  |
| 6/22/2005      | 1/3/2011   |  |  | 650              |    |                               | 24,045.32             | 19,194.17           | .00                  |
|                |            |  |  | <u>34,310</u>    |    |                               | <b>\$1,044,474.93</b> | <b>\$968,296.25</b> | <b>(\$903.47)</b>    |
|                |            |  |  |                  |    |                               |                       |                     | <b>(\$75,275.20)</b> |

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions       |            |      |        | Shares/ Security | ID | Security | Cost Basis   | Proceeds       | Gains/Loss |              |
|----------------------|------------|------|--------|------------------|----|----------|--------------|----------------|------------|--------------|
| Purchase             | Sell       | Date | Date   |                  |    |          |              |                | Short Term | Long Term    |
| Date                 | Date       |      |        |                  |    |          |              |                |            |              |
| AXP AMER EXPRESS     |            |      |        |                  |    |          |              |                |            |              |
| 6/20/2005            | 10/19/2011 |      | 1,886  |                  |    |          | 76,523.11    | 88,020.37      | .00        | 11,497.26    |
| 6/20/2005            | 6/27/2011  |      | 509    |                  |    |          | 20,652.31    | 25,006.07      | 00         | 4,353.76     |
| 6/20/2005            | 1/3/2011   |      | 618    |                  |    |          | 25,074.91    | 26,765.31      | .00        | 1,690.40     |
|                      |            |      | 3,013  |                  |    |          | \$122,250.34 | \$139,791.75   | \$0.00     | \$17,541.41  |
| BDX BECTON DICKINSON |            |      |        |                  |    |          |              |                |            |              |
| 6/20/2005            | 10/19/2011 |      | 966    |                  |    |          | 52,100.92    | 71,689.92      | .00        | 19,589.00    |
| 6/20/2005            | 6/27/2011  |      | 260    |                  |    |          | 14,023.02    | 22,164.44      | 00         | 8,141.42     |
| 6/20/2005            | 1/3/2011   |      | 316    |                  |    |          | 17,043.36    | 26,795.33      | 00         | 9,751.97     |
|                      |            |      | 1,542  |                  |    |          | \$83,167.31  | \$120,649.69   | \$0.00     | \$37,482.38  |
| BHI BAKER HUGHES INC |            |      |        |                  |    |          |              |                |            |              |
| 7/8/2009             | 10/19/2011 |      | 988    |                  |    |          | 33,309.63    | 55,693.86      | 00         | 22,384.23    |
| 7/8/2009             | 6/27/2011  |      | 3,782  |                  |    |          | 127,507.10   | 257,748.55     | .00        | 130,241.45   |
| 7/8/2009             | 6/24/2011  |      | 3,179  |                  |    |          | 107,177.44   | 217,706.76     | .00        | 110,529.32   |
| 7/7/2009             | 4/26/2011  |      | 2,983  |                  |    |          | 99,786.12    | 219,186.03     | .00        | 119,399.91   |
| 7/8/2009             | 4/26/2011  |      | 3,531  |                  |    |          | 119,044.84   | 259,452.19     | .00        | 140,407.35   |
| 7/7/2009             | 1/3/2011   |      | 579    |                  |    |          | 19,368.48    | 33,546.69      | 00         | 14,178.21    |
|                      |            |      | 15,042 |                  |    |          | \$506,193.61 | \$1,043,334.08 | \$0.00     | \$537,140.47 |
| CAT CATERPILLAR INC  |            |      |        |                  |    |          |              |                |            |              |
| 5/27/2009            | 12/19/2011 |      | 3,202  |                  |    |          | 112,791.09   | 280,588.43     | .00        | 167,797.34   |
| 5/27/2009            | 10/19/2011 |      | 915    |                  |    |          | 32,231.06    | 77,327.26      | 00         | 45,096.20    |
| 5/26/2009            | 6/27/2011  |      | 129    |                  |    |          | 4,520.86     | 12,988.97      | 00         | 8,468.11     |
| 5/27/2009            | 6/27/2011  |      | 118    |                  |    |          | 4,156.57     | 11,881.38      | 00         | 7,724.81     |
| 5/26/2009            | 1/10/2011  |      | 3,322  |                  |    |          | 116,420.82   | 310,538.29     | .00        | 194,117.47   |
| 5/26/2009            | 1/3/2011   |      | 364    |                  |    |          | 12,756.53    | 34,422.89      | 00         | 21,666.36    |
|                      |            |      | 8,050  |                  |    |          | \$282,876.93 | \$727,747.22   | \$0.00     | \$444,870.29 |
| CCL CARNIVAL CORP    |            |      |        |                  |    |          |              |                |            |              |
| 6/22/2005            | 10/19/2011 |      | 1,327  |                  |    |          | 73,507.30    | 44,989.21      | .00        | (28,518.09)  |

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions                        |            |      |      | Shares/ Security | ID | Security | Cost Basis          | Proceeds            | Gains/Loss    |                      |
|---------------------------------------|------------|------|------|------------------|----|----------|---------------------|---------------------|---------------|----------------------|
| Purchase                              | Sell       | Date | Date |                  |    |          |                     |                     | Short Term    | Long Term            |
| 6/22/2005                             | 6/27/2011  |      |      | 358              |    |          | 19,830.91           | 13,406.84           | 00            | (6,424.07)           |
| 6/22/2005                             | 1/3/2011   |      |      | 435              |    |          | 24,096.22           | 20,394.45           | 00            | (3,701.77)           |
|                                       |            |      |      | <b>2,120</b>     |    |          | <b>\$117,434.43</b> | <b>\$78,790.50</b>  | <b>\$0.00</b> | <b>(\$38,643.93)</b> |
| <b>CMCSA COMCAST CORP</b>             |            |      |      |                  |    |          |                     |                     |               |                      |
| 8/10/2007                             | 10/19/2011 |      |      | 4,306            |    |          | 108,403.12          | 101,550.74          | .00           | (6,852.38)           |
| 8/10/2007                             | 6/27/2011  |      |      | 1,162            |    |          | 29,253.23           | 28,119.85           | .00           | (1,133.38)           |
| 8/10/2007                             | 1/3/2011   |      |      | 1,410            |    |          | 35,496.61           | 31,766.76           | 00            | (3,729.85)           |
|                                       |            |      |      | <b>6,878</b>     |    |          | <b>\$173,152.97</b> | <b>\$161,437.35</b> | <b>\$0.00</b> | <b>(\$11,715.62)</b> |
| <b>CNQ CANADIAN NATURAL RESOURCES</b> |            |      |      |                  |    |          |                     |                     |               |                      |
| 6/22/2005                             | 10/19/2011 |      |      | 882              |    |          | 15,795.39           | 28,614.34           | .00           | 12,818.95            |
| 6/22/2005                             | 6/27/2011  |      |      | 238              |    |          | 4,262.25            | 9,191.38            | .00           | 4,929.13             |
| 6/22/2005                             | 6/1/2011   |      |      | 7,464            |    |          | 133,669.79          | 315,874.13          | .00           | 182,204.34           |
| 6/22/2005                             | 5/10/2011  |      |      | 3,718            |    |          | 66,584.18           | 161,327.23          | .00           | 94,743.05            |
| 6/22/2005                             | 5/9/2011   |      |      | 3,661            |    |          | 65,563.39           | 160,224.61          | .00           | 94,661.22            |
| 6/22/2005                             | 1/3/2011   |      |      | 576              |    |          | 10,315.35           | 26,086.59           | 00            | 15,771.24            |
|                                       |            |      |      | <b>16,539</b>    |    |          | <b>\$296,190.34</b> | <b>\$701,318.28</b> | <b>\$0.00</b> | <b>\$405,127.94</b>  |
| <b>COST COSTCO WHOLESALE CORP</b>     |            |      |      |                  |    |          |                     |                     |               |                      |
| 6/22/2005                             | 10/19/2011 |      |      | 1,136            |    |          | 52,059.47           | 96,098.64           | .00           | 44,039.17            |
| 6/21/2005                             | 6/27/2011  |      |      | 200              |    |          | 9,219.92            | 15,903.63           | .00           | 6,683.71             |
| 6/22/2005                             | 6/27/2011  |      |      | 2,845            |    |          | 130,377.82          | 226,229.20          | .00           | 95,851.38            |
| 6/21/2005                             | 6/24/2011  |      |      | 3,103            |    |          | 143,047.06          | 246,474.93          | 00            | 103,427.87           |
| 6/21/2005                             | 1/3/2011   |      |      | 485              |    |          | 22,358.31           | 35,360.75           | .00           | 13,002.44            |
|                                       |            |      |      | <b>7,769</b>     |    |          | <b>\$357,062.57</b> | <b>\$620,067.15</b> | <b>\$0.00</b> | <b>\$263,004.58</b>  |
| <b>CSCO CISCO SYSTEMS INC</b>         |            |      |      |                  |    |          |                     |                     |               |                      |
| 1/10/2006                             | 10/19/2011 |      |      | 5,760            |    |          | 109,488.96          | 99,339.07           | .00           | (10,149.89)          |
| 1/10/2006                             | 6/27/2011  |      |      | 1,258            |    |          | 23,912.69           | 18,958.57           | .00           | (4,954.12)           |

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**THE GREENWALL FOUNDATION**

**John W. Bristol & Co., Inc.**

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions   |                   |                  |           | Gains/Loss          |                     |                 |                      |
|------------------|-------------------|------------------|-----------|---------------------|---------------------|-----------------|----------------------|
| Purchase Date    | Sell Date         | Shares/ Security | Par Value | Cost Basis          | Proceeds            | Short Term      | Long Term            |
| 1/10/2006        | 1/3/2011          | 1,524            |           | 28,968.95           | 31,332.90           | 00              | 2,363.95             |
|                  |                   | <b>8,542</b>     |           | <b>\$162,370.61</b> | <b>\$149,630.54</b> | <b>\$0.00</b>   | <b>(\$12,740.07)</b> |
| <b>8/30/2011</b> | <b>10/19/2011</b> | <b>1,581</b>     |           | <b>\$53,208.71</b>  | <b>\$53,780.31</b>  | <b>\$571.60</b> | <b>\$0.00</b>        |
|                  |                   |                  |           |                     |                     |                 |                      |
|                  |                   |                  |           |                     |                     |                 |                      |
| 10/3/2008        | 10/19/2011        | 1,651            |           | 65,015.55           | 78,685.64           | 00              | 13,670.09            |
| 10/3/2008        | 6/27/2011         | 446              |           | 17,563.26           | 23,955.35           | 00              | 6,392.09             |
| 10/3/2008        | 1/3/2011          | 541              |           | 21,304.31           | 31,090.74           | 00              | 9,786.43             |
|                  |                   | <b>2,638</b>     |           | <b>\$103,883.12</b> | <b>\$133,731.73</b> | <b>\$0.00</b>   | <b>\$29,848.61</b>   |
|                  |                   |                  |           |                     |                     |                 |                      |
|                  |                   |                  |           |                     |                     |                 |                      |
| 3/3/2009         | 10/19/2011        | 480              |           | 22,773.41           | 42,240.62           | .00             | 19,467.21            |
| 3/3/2009         | 6/27/2011         | 129              |           | 6,120.35            | 12,674.12           | .00             | 6,553.77             |
| 3/3/2009         | 1/3/2011          | 157              |           | 7,448.80            | 14,635.86           | .00             | 7,187.06             |
|                  |                   | <b>766</b>       |           | <b>\$36,342.57</b>  | <b>\$69,550.60</b>  | <b>\$0.00</b>   | <b>\$33,208.03</b>   |
|                  |                   |                  |           |                     |                     |                 |                      |
|                  |                   |                  |           |                     |                     |                 |                      |
| 10/3/2008        | 10/19/2011        | 1,441            |           | 88,924.68           | 61,977.80           | .00             | (26,946.88)          |
| 10/3/2008        | 6/27/2011         | 389              |           | 24,005.34           | 16,407.74           | 00              | (7,597.60)           |
| 10/3/2008        | 1/3/2011          | 472              |           | 29,127.31           | 19,800.06           | 00              | (9,327.25)           |
|                  |                   | <b>2,302</b>     |           | <b>\$142,057.33</b> | <b>\$98,185.60</b>  | <b>\$0.00</b>   | <b>(\$43,871.73)</b> |
|                  |                   |                  |           |                     |                     |                 |                      |
|                  |                   |                  |           |                     |                     |                 |                      |
| 6/22/2005        | 10/19/2011        | 1,096            |           | 96,156.46           | 82,744.11           | .00             | (13,412.35)          |
| 6/22/2005        | 6/27/2011         | 296              |           | 25,969.26           | 27,394.54           | .00             | 1,425.28             |
| 6/22/2005        | 1/3/2011          | 359              |           | 31,496.51           | 33,811.05           | .00             | 2,314.54             |
|                  |                   | <b>1,751</b>     |           | <b>\$153,622.23</b> | <b>\$143,949.70</b> | <b>\$0.00</b>   | <b>(\$9,672.53)</b>  |
|                  |                   |                  |           |                     |                     |                 |                      |
|                  |                   |                  |           |                     |                     |                 |                      |
| 8/8/2008         | 10/19/2011        | 187              |           | 91,113.84           | 109,788.23          | .00             | 18,674.39            |

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THE GREENWALL FOUNDATION

John W. Bristol & Co., Inc.,

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            |              |                             | Gains/Loss          |                     |               |                      |
|----------------|------------|--------------|-----------------------------|---------------------|---------------------|---------------|----------------------|
| Purchase       | Sell       | Shares/      | Security                    | Cost Basis          | Proceeds            | Short Term    |                      |
| Date           | Date       | Par Value    | ID                          |                     |                     | Long Term     | Long Term            |
| 8/8/2008       | 6/27/2011  | 40           |                             | 19,489.59           | 19,173.63           | .00           | (315.96)             |
| 8/8/2008       | 1/3/2011   | 49           |                             | 23,874.75           | 29,566.59           | .00           | 5,691.84             |
|                |            | <u>276</u>   |                             | <b>\$134,478.18</b> | <b>\$158,528.45</b> | <b>\$0.00</b> | <b>\$24,050.27</b>   |
|                |            |              | GS                          |                     |                     |               |                      |
| 8/17/2007      | 10/19/2011 | 314          |                             | 54,739.46           | 32,775.16           | 00            | (21,964.30)          |
| 8/17/2007      | 6/27/2011  | 85           |                             | 14,818.01           | 11,072.31           | 00            | (3,745.70)           |
| 8/17/2007      | 1/3/2011   | 103          |                             | 17,955.94           | 17,811.55           | 00            | (144.39)             |
|                |            | <u>502</u>   |                             | <b>\$87,513.41</b>  | <b>\$61,659.02</b>  | <b>\$0.00</b> | <b>(\$25,854.39)</b> |
|                |            |              | GOLDMAN SACHS GROUP INC     |                     |                     |               |                      |
|                |            |              | GWW                         |                     |                     |               |                      |
| 6/22/2005      | 10/19/2011 | 729          |                             | 40,932.33           | 121,346.56          | 00            | 80,414.23            |
| 6/22/2005      | 6/27/2011  | 197          |                             | 11,061.27           | 29,089.23           | 00            | 18,027.96            |
| 6/22/2005      | 4/27/2011  | 665          |                             | 37,338.82           | 99,546.19           | .00           | 62,207.37            |
| 6/22/2005      | 4/26/2011  | 1,500        |                             | 84,222.90           | 224,174.89          | .00           | 139,951.99           |
| 6/22/2005      | 1/3/2011   | 281          |                             | 15,777.76           | 39,337.03           | .00           | 23,559.27            |
|                |            | <u>3,372</u> |                             | <b>\$189,333.08</b> | <b>\$513,493.90</b> | <b>\$0.00</b> | <b>\$324,160.82</b>  |
|                |            |              | GRAINGER WW                 |                     |                     |               |                      |
|                |            |              | IBM                         |                     |                     |               |                      |
| 6/21/2005      | 10/19/2011 | 383          |                             | 29,397.74           | 68,211.14           | 00            | 38,813.40            |
| 6/22/2005      | 10/19/2011 | 112          |                             | 8,602.03            | 19,946.86           | .00           | 11,344.83            |
| 6/21/2005      | 8/30/2011  | 1,716        |                             | 131,714.16          | 297,011.24          | 00            | 165,297.08           |
| 6/21/2005      | 6/27/2011  | 161          |                             | 12,357.80           | 26,974.95           | 00            | 14,617.15            |
| 6/21/2005      | 1/3/2011   | 196          |                             | 15,044.27           | 28,956.57           | .00           | 13,912.30            |
|                |            | <u>2,568</u> |                             | <b>\$197,116.00</b> | <b>\$441,100.76</b> | <b>\$0.00</b> | <b>\$243,984.76</b>  |
|                |            |              | INTL BUSINESS MACHINES CORP |                     |                     |               |                      |
|                |            |              | JNJ                         |                     |                     |               |                      |
| 6/20/2005      | 10/19/2011 | 1,102        |                             | 73,447.19           | 69,747.87           | 00            | (3,699.32)           |
| 6/20/2005      | 6/27/2011  | 298          |                             | 19,861.40           | 19,482.00           | .00           | (379.40)             |
| 6/20/2005      | 1/3/2011   | 361          |                             | 24,060.29           | 22,731.78           | 00            | (1,328.51)           |
|                |            | <u>1,761</u> |                             | <b>\$117,368.89</b> | <b>\$111,961.65</b> | <b>\$0.00</b> | <b>(\$5,407.24)</b>  |
|                |            |              | JOHNSON & JOHNSON           |                     |                     |               |                      |



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THE GREENWALL FOUNDATION

John W. Bristol & Co., Inc.

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions       |            |                  |    | Gains/Loss |                       |                       |                                  |
|----------------------|------------|------------------|----|------------|-----------------------|-----------------------|----------------------------------|
| Purchase             | Sell       | Shares/ Security |    |            |                       |                       |                                  |
| Date                 | Date       | Par Value        | ID | Security   | Cost Basis            | Proceeds              | Short Term Long Term             |
| KO COCA-COLA COMPANY |            |                  |    |            |                       |                       |                                  |
| 7/3/2007             | 10/19/2011 | 1,310            |    |            | 69,279.48             | 88,266.76             | 00 18,987.28                     |
| 7/2/2007             | 8/30/2011  | 4,235            |    |            | 222,973.18            | 296,545.09            | 00 73,571.91                     |
| 7/3/2007             | 8/30/2011  | 42               |    |            | 2,221.17              | 2,940.94              | 00 719.77                        |
| 7/2/2007             | 6/27/2011  | 423              |    |            | 22,270.99             | 27,541.00             | 00 5,270.01                      |
| 7/2/2007             | 1/3/2011   | 514              |    |            | 27,062.15             | 33,589.33             | .00 6,527.18                     |
|                      |            | <b>6,524</b>     |    |            | <b>\$343,806.97</b>   | <b>\$448,883.12</b>   | <b>\$0.00 \$105,076.15</b>       |
| MDT MEDTRONIC        |            |                  |    |            |                       |                       |                                  |
| 6/22/2005            | 3/3/2011   | 3,222            |    |            | 167,841.71            | 126,121.15            | 00 (41,720.56)                   |
| 12/20/2007           | 3/3/2011   | 682              |    |            | 34,072.72             | 26,696.04             | 00 (7,376.68)                    |
| 9/29/2008            | 3/3/2011   | 1,130            |    |            | 56,403.84             | 44,232.43             | 00 (12,171.41)                   |
| 11/6/2008            | 3/3/2011   | 1,213            |    |            | 46,940.07             | 47,481.37             | 00 541.30                        |
| 4/21/2009            | 3/3/2011   | 1,299            |    |            | 39,898.27             | 50,847.73             | 00 10,949.46                     |
| 11/16/2010           | 3/3/2011   | 894              |    |            | 30,607.79             | 34,994.51             | 4,386.72 00                      |
| 6/20/2005            | 3/2/2011   | 6,413            |    |            | 339,215.64            | 247,655.68            | 00 (91,559.96)                   |
| 6/22/2005            | 3/2/2011   | 11,978           |    |            | 623,962.77            | 462,563.49            | 00 (161,399.28)                  |
| 6/20/2005            | 1/3/2011   | 519              |    |            | 27,452.51             | 19,394.80             | 00 (8,057.70)                    |
|                      |            | <b>27,350</b>    |    |            | <b>\$1,366,395.31</b> | <b>\$1,059,987.20</b> | <b>\$4,386.72 (\$310,794.83)</b> |
| MMM 3M CO.           |            |                  |    |            |                       |                       |                                  |
| 9/17/2010            | 10/19/2011 | 835              |    |            | 71,651.18             | 65,456.98             | 00 (6,194.20)                    |
| 9/17/2010            | 6/27/2011  | 225              |    |            | 19,307.20             | 20,736.61             | 1,429.41 .00                     |
| 9/17/2010            | 1/3/2011   | 274              |    |            | 23,511.89             | 23,834.85             | 322.96 00                        |
|                      |            | <b>1,334</b>     |    |            | <b>\$114,470.27</b>   | <b>\$110,028.44</b>   | <b>\$1,752.37 (\$6,194.20)</b>   |
| MON MONSANTO COMPANY |            |                  |    |            |                       |                       |                                  |
| 6/27/2007            | 10/19/2011 | 1,183            |    |            | 77,456.45             | 86,161.55             | 00 8,705.10                      |
| 6/26/2007            | 8/30/2011  | 3,827            |    |            | 259,483.61            | 266,477.69            | 00 6,994.08                      |
| 6/27/2007            | 8/30/2011  | 393              |    |            | 25,731.52             | 27,364.97             | 00 1,633.45                      |
| 6/26/2007            | 6/27/2011  | 388              |    |            | 26,307.72             | 25,505.39             | 00 (802.33)                      |

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            | Shares/ Security |       | Security             | Gains/Loss          |                     |               |                     |
|----------------|------------|------------------|-------|----------------------|---------------------|---------------------|---------------|---------------------|
| Purchase       | Sell       | Par Value        | ID    |                      | Cost Basis          | Proceeds            | Short Term    | Long Term           |
| Date           | Date       |                  |       |                      |                     |                     |               |                     |
| 6/26/2007      | 1/3/2011   | 471              |       |                      | 31,935.40           | 32,513.57           | 00            | 578.17              |
|                |            | <b>6,262</b>     |       |                      | <b>\$420,914.70</b> | <b>\$438,023.17</b> | <b>\$0.00</b> | <b>\$17,108.47</b>  |
|                |            |                  |       |                      |                     |                     |               |                     |
|                |            |                  | MSFT  | MICROSOFT CORP       |                     |                     |               |                     |
| 6/22/2005      | 10/19/2011 | 4,178            |       |                      | 105,013.19          | 113,638.57          | 00            | 8,625.38            |
| 6/22/2005      | 6/27/2011  | 1,128            |       |                      | 28,352.05           | 28,470.51           | 00            | 118.46              |
| 6/21/2005      | 1/3/2011   | 378              |       |                      | 9,495.55            | 10,591.61           | 00            | 1,096.06            |
| 6/22/2005      | 1/3/2011   | 990              |       |                      | 24,883.45           | 27,739.92           | .00           | 2,856.47            |
|                |            | <b>6,674</b>     |       |                      | <b>\$167,744.25</b> | <b>\$180,440.61</b> | <b>\$0.00</b> | <b>\$12,696.36</b>  |
|                |            |                  |       |                      |                     |                     |               |                     |
|                |            |                  | MTB   | M&T BANK CORPORATION |                     |                     |               |                     |
| 11/16/2009     | 10/19/2011 | 702              |       |                      | 44,368.58           | 49,925.56           | 00            | 5,556.98            |
| 11/16/2009     | 6/27/2011  | 190              |       |                      | 12,008.59           | 16,444.39           | 00            | 4,435.80            |
| 11/16/2009     | 1/3/2011   | 161              |       |                      | 10,175.70           | 14,235.37           | .00           | 4,059.67            |
|                |            | <b>1,053</b>     |       |                      | <b>\$66,552.86</b>  | <b>\$80,605.32</b>  | <b>\$0.00</b> | <b>\$14,052.46</b>  |
|                |            |                  |       |                      |                     |                     |               |                     |
|                |            |                  | NSRGY | NESTLES SA ADR       |                     |                     |               |                     |
| 6/22/2005      | 10/19/2011 | 2,552            |       |                      | 67,061.46           | 145,563.79          | 00            | 78,502.33           |
| 6/21/2005      | 8/23/2011  | 3,926            |       |                      | 102,484.13          | 244,912.73          | 00            | 142,428.60          |
| 6/22/2005      | 8/23/2011  | 1,690            |       |                      | 44,396.68           | 105,408.24          | .00           | 61,011.56           |
| 6/21/2005      | 6/27/2011  | 780              |       |                      | 20,363.68           | 48,156.27           | .00           | 27,792.59           |
| 6/21/2005      | 6/1/2011   | 5,202            |       |                      | 135,810.07          | 337,198.08          | .00           | 201,388.01          |
| 6/21/2005      | 1/3/2011   | 1,048            |       |                      | 27,360.43           | 61,988.15           | 00            | 34,627.72           |
|                |            | <b>15,197</b>    |       |                      | <b>\$397,476.45</b> | <b>\$943,227.26</b> | <b>\$0.00</b> | <b>\$545,750.81</b> |
|                |            |                  |       |                      |                     |                     |               |                     |
|                |            |                  | NVS   | NOVARTIS AG-ADR      |                     |                     |               |                     |
| 6/22/2005      | 10/19/2011 | 1,219            |       |                      | 58,986.68           | 70,043.12           | 00            | 11,056.44           |
| 6/22/2005      | 6/27/2011  | 329              |       |                      | 15,920.11           | 19,584.66           | 00            | 3,664.55            |
| 6/21/2005      | 6/21/2011  | 650              |       |                      | 31,450.45           | 39,278.87           | .00           | 7,828.43            |
| 6/22/2005      | 6/21/2011  | 5,657            |       |                      | 273,738.84          | 341,847.07          | 00            | 68,108.23           |

ID# 13-6082277; 990-PF Attachment 1  
THE GREENWALL FOUNDATION

John W. Bristol & Co., Inc.

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions |            |           |      | Gains/Loss                |              |              |            |               |
|----------------|------------|-----------|------|---------------------------|--------------|--------------|------------|---------------|
| Purchase       |            | Sell      |      | Shares/ Security          |              |              |            |               |
| Date           | Date       | Par Value | ID   | Security                  | Cost Basis   | Proceeds     | Short Term | Long Term     |
| 6/21/2005      | 1/3/2011   | 522       |      |                           | 25,257.13    | 31,001.05    | 00         | 5,743.92      |
|                |            | 8,377     |      |                           | \$405,353.20 | \$501,754.77 | \$0.00     | \$96,401.57   |
|                |            |           |      |                           |              |              |            |               |
| 7/8/2009       | 10/19/2011 | 1,015     | OXY  | OCCIDENTAL PETROLEUM CORP | 60,083.23    | 87,273.70    | .00        | 27,190.47     |
| 7/8/2009       | 6/27/2011  | 220       |      |                           | 13,022.97    | 21,750.98    | .00        | 8,728.01      |
| 7/8/2009       | 1/3/2011   | 208       |      |                           | 12,312.62    | 20,518.85    | 00         | 8,206.23      |
|                |            | 1,443     |      |                           | \$85,418.82  | \$129,543.53 | \$0.00     | \$44,124.71   |
|                |            |           |      |                           |              |              |            |               |
| 4/20/2007      | 10/19/2011 | 1,353     | PEP  | PEPSICO INC               | 90,248.35    | 84,554.65    | 00         | (5,693.70)    |
| 4/20/2007      | 6/27/2011  | 365       |      |                           | 24,346.38    | 25,199.22    | .00        | 852.84        |
| 4/20/2007      | 1/3/2011   | 443       |      |                           | 29,549.16    | 29,179.91    | 00         | (369.25)      |
|                |            | 2,161     |      |                           | \$144,143.89 | \$138,933.78 | \$0.00     | (\$5,210.11)  |
|                |            |           |      |                           |              |              |            |               |
| 6/27/2007      | 10/19/2011 | 633       | PG   | PROCTER & GAMBLE CO.      | 38,784.80    | 40,906.65    | 00         | 2,121.85      |
| 7/2/2007       | 10/19/2011 | 670       |      |                           | 41,313.07    | 43,297.71    | 00         | 1,984.64      |
| 6/27/2007      | 6/27/2011  | 352       |      |                           | 21,567.53    | 22,186.97    | 00         | 619.44        |
| 6/27/2007      | 1/3/2011   | 427       |      |                           | 26,162.89    | 27,489.79    | 00         | 1,326.90      |
|                |            | 2,082     |      |                           | \$127,828.29 | \$133,881.12 | \$0.00     | \$6,052.83    |
|                |            |           |      |                           |              |              |            |               |
| 6/22/2005      | 10/19/2011 | 4,628     | PGR  | PROGRESSV CP OH           | 115,646.09   | 84,546.38    | .00        | (31,099.71)   |
| 6/22/2005      | 6/27/2011  | 1,249     |      |                           | 31,210.45    | 25,995.19    | .00        | (5,215.26)    |
| 6/22/2005      | 1/3/2011   | 1,516     |      |                           | 37,882.34    | 30,395.58    | 00         | (7,486.76)    |
|                |            | 7,393     |      |                           | \$184,738.87 | \$140,937.15 | \$0.00     | (\$43,801.72) |
|                |            |           |      |                           |              |              |            |               |
| 12/12/2008     | 10/19/2011 | 1,143     | QCOM | QUALCOMM INC.             | 38,195.75    | 61,571.88    | 00         | 23,376.13     |
| 12/12/2008     | 6/27/2011  | 309       |      |                           | 10,325.88    | 16,902.93    | 00         | 6,577.05      |
| 12/12/2008     | 6/1/2011   | 5,570     |      |                           | 186,133.25   | 322,685.62   | 00         | 136,552.37    |

ID# 13-6082277; 990-PF Attachment 1  
**THE GREENWALL FOUNDATION**

**John W. Bristol & Co., Inc.**

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions   |                   | Shares/ Security |              | Security                                 | Cost Basis          | Proceeds            | Gains/Loss          |                      |
|------------------|-------------------|------------------|--------------|--|---------------------|---------------------|---------------------|----------------------|
| Purchase Date    | Sell Date         | Par Value        | ID           |  |                     |                     | Short Term          | Long Term            |
| 12/12/2008       | 1/3/2011          | 483              |              |  | 16,140.46           | 24,492.51           | 00                  | 8,352.05             |
|                  |                   | <b>7,505</b>     |              |  | <b>\$250,795.34</b> | <b>\$425,652.94</b> | <b>\$0.00</b>       | <b>\$174,857.60</b>  |
| <b>6/21/2011</b> | <b>10/19/2011</b> |                  | <b>RHHBY</b> | <b>ROCHE HOLDINGS LTD-<br/>SPONS ADR</b> | <b>\$74,540.67</b>  | <b>\$71,150.52</b>  | <b>(\$3,390.15)</b> | <b>\$0.00</b>        |
|                  |                   | <b>1,799</b>     |              |  |                     |                     |                     |                      |
|                  |                   |                  | <b>SPLS</b>  | <b>STAPLES INC</b>                       |                     |                     |                     |                      |
| 6/1/2011         | 10/19/2011        | 3,391            |              |  | 56,481.51           | 50,185.49           | (6,296.02)          | .00                  |
| 6/1/2011         | 6/27/2011         | 916              |              |  | 15,257.17           | 13,996.21           | (1,260.96)          | .00                  |
|                  |                   | <b>4,307</b>     |              |  | <b>\$71,738.68</b>  | <b>\$64,181.70</b>  | <b>(\$7,556.98)</b> | <b>\$0.00</b>        |
|                  |                   |                  | <b>SWN</b>   | <b>SOUTHWESTERN<br/>ENERGY CO</b>        |                     |                     |                     |                      |
| 4/26/2011        | 10/19/2011        | 1,625            |              |  | 66,462.66           | 64,764.10           | (1,698.56)          | .00                  |
| 4/26/2011        | 6/27/2011         | 439              |              |  | 17,955.14           | 17,655.63           | (299.51)            | .00                  |
|                  |                   | <b>2,064</b>     |              |  | <b>\$84,417.80</b>  | <b>\$82,419.73</b>  | <b>(\$1,998.07)</b> | <b>\$0.00</b>        |
|                  |                   |                  | <b>SYV</b>   | <b>SYSCO CORP</b>                        |                     |                     |                     |                      |
| 6/21/2005        | 10/19/2011        | 2,861            |              |  | 104,804.16          | 75,323.82           | .00                 | (29,480.34)          |
| 6/21/2005        | 6/27/2011         | 772              |              |  | 28,279.90           | 23,753.98           | .00                 | (4,525.92)           |
| 6/21/2005        | 1/3/2011          | 937              |              |  | 34,324.18           | 27,481.74           | .00                 | (6,842.44)           |
|                  |                   | <b>4,570</b>     |              |  | <b>\$167,408.24</b> | <b>\$126,559.54</b> | <b>\$0.00</b>       | <b>(\$40,848.70)</b> |
|                  |                   |                  | <b>TIF</b>   | <b>TIFFANY &amp; CO.</b>                 |                     |                     |                     |                      |
| 3/27/2006        | 10/19/2011        | 268              |              |  | 10,436.96           | 19,306.86           | .00                 | 8,869.89             |
| 3/28/2006        | 10/19/2011        | 679              |              |  | 25,758.00           | 48,915.50           | .00                 | 23,157.50            |
| 3/27/2006        | 6/27/2011         | 256              |              |  | 9,969.64            | 19,500.24           | .00                 | 9,530.60             |
| 3/22/2006        | 4/26/2011         | 504              |              |  | 19,546.63           | 33,618.32           | .00                 | 14,071.69            |
| 3/23/2006        | 4/26/2011         | 500              |              |  | 19,543.55           | 33,351.51           | .00                 | 13,807.96            |
| 3/24/2006        | 4/26/2011         | 2,300            |              |  | 89,559.24           | 153,416.94          | .00                 | 63,857.70            |
| 3/27/2006        | 4/26/2011         | 1,476            |              |  | 57,481.20           | 98,453.65           | .00                 | 40,972.45            |

## THE GREENWALL FOUNDATION

Gains &amp; Losses for period: January 1, 2011 - December 30, 2011

## Realized Gains/Losses

| Long Positions            |            |              | Shares/ Security | ID   | Security     | Gains/Loss |               |           |  |
|---------------------------|------------|--------------|------------------|------|--------------|------------|---------------|-----------|--|
| Purchase Date             | Sell Date  | Cost Basis   |                  |      |              | Proceeds   | Short Term    | Long Term |  |
| 3/22/2006                 | 1/3/2011   | 15,629.55    | 403              |      | 25,107.44    | 00         | 9,477.89      |           |  |
|                           |            | \$247,924.77 | 6,386            |      | \$431,670.46 | \$0.00     | \$183,745.69  |           |  |
|                           |            |              |                  |      |              |            |               |           |  |
|                           |            |              |                  | TXN  |              |            |               |           |  |
| TEXAS INSTRUMENTS INC     |            |              |                  |      |              |            |               |           |  |
| 6/29/2010                 | 10/19/2011 | 44,223.75    | 1,848            |      | 56,246.67    | .00        | 12,022.92     |           |  |
| 6/29/2010                 | 6/27/2011  | 11,941.37    | 499              |      | 15,807.31    | 3,865.94   | 00            |           |  |
| 6/29/2010                 | 1/3/2011   | 14,478.01    | 605              |      | 19,861.81    | 5,383.80   | .00           |           |  |
|                           |            | \$70,643.13  | 2,952            |      | \$91,915.79  | \$9,249.74 | \$12,022.92   |           |  |
|                           |            |              |                  |      |              |            |               |           |  |
|                           |            |              |                  | UNP  |              |            |               |           |  |
| UNION PACIFIC CORPORATION |            |              |                  |      |              |            |               |           |  |
| 10/3/2008                 | 10/19/2011 | 57,887.72    | 916              |      | 84,089.56    | .00        | 26,201.84     |           |  |
| 10/3/2008                 | 6/27/2011  | 15,609.46    | 247              |      | 24,838.98    | 00         | 9,229.52      |           |  |
| 10/3/2008                 | 6/1/2011   | 197,045.75   | 3,118            |      | 320,711.00   | .00        | 123,665.25    |           |  |
| 10/3/2008                 | 1/3/2011   | 22,813.83    | 361              |      | 33,951.47    | .00        | 11,137.64     |           |  |
|                           |            | \$293,356.76 | 4,642            |      | \$463,591.01 | \$0.00     | \$170,234.25  |           |  |
|                           |            |              |                  |      |              |            |               |           |  |
| 6/24/2011                 | 10/19/2011 | \$72,525.75  | 3,016            | USB  | \$75,280.02  | \$2,754.27 | \$0.00        |           |  |
|                           |            |              |                  |      |              |            |               |           |  |
|                           |            |              |                  | UTIW |              |            |               |           |  |
| UTI WORLDWIDE INC.        |            |              |                  |      |              |            |               |           |  |
| 12/28/2006                | 10/19/2011 | 2,613.68     | 88               |      | 1,279.29     | 00         | (1,334.39)    |           |  |
| 12/29/2006                | 10/19/2011 | 11,971.52    | 400              |      | 5,814.97     | 00         | (6,156.55)    |           |  |
| 1/3/2007                  | 10/19/2011 | 27,408.96    | 900              |      | 13,083.68    | 00         | (14,325.28)   |           |  |
| 1/4/2007                  | 10/19/2011 | 30,641.76    | 1,025            |      | 14,900.85    | 00         | (15,740.91)   |           |  |
| 12/27/2006                | 6/27/2011  | 7,059.49     | 241              |      | 4,631.98     | .00        | (2,427.51)    |           |  |
| 12/28/2006                | 6/27/2011  | 12,236.77    | 412              |      | 7,918.56     | .00        | (4,318.21)    |           |  |
| 12/22/2006                | 1/3/2011   | 9,439.56     | 331              |      | 7,059.31     | .00        | (2,380.25)    |           |  |
| 12/27/2006                | 1/3/2011   | 13,445.26    | 459              |      | 9,789.20     | 00         | (3,656.06)    |           |  |
|                           |            | \$114,817.00 | 3,856            |      | \$64,477.84  | \$0.00     | (\$50,339.16) |           |  |
|                           |            |              |                  |      |              |            |               |           |  |
|                           |            |              |                  | WFC  |              |            |               |           |  |
| WELLS FARGO & CO.         |            |              |                  |      |              |            |               |           |  |
| 5/1/2009                  | 10/19/2011 | 58,021.70    | 2,897            |      | 74,775.63    | 00         | 16,753.93     |           |  |

ID# 13-6082277; 990-PF Attachment 1  
**THE GREENWALL FOUNDATION**

**John W. Bristol & Co., Inc.**

Gains & Losses for period: January 1, 2011 - December 30, 2011

**Realized Gains/Losses**

| Long Positions                                    |            |                   |             | Gains/Loss             |                        |                     |                       |
|---|------------|-------------------|-------------|------------------------|------------------------|---------------------|-----------------------|
| Purchase Date                                     | Sell Date  | Shares/ Par Value | Security ID | Cost Basis             | Proceeds               | Short Term          | Long Term             |
| 5/1/2009  | 6/27/2011  | 782               |             | 15,662.05              | 21,481.12              | 00                  | 5,819.07              |
| 5/1/2009  | 1/3/2011   | 948               |             | 18,986.73              | 29,870.97              | 00                  | 10,884.24             |
|   |            | <b>4,627</b>      |             | <b>\$92,670.48</b>     | <b>\$126,127.72</b>    | <b>\$0.00</b>       | <b>\$33,457.24</b>    |
| <b>WMT WAL-MART STORES</b>                        |            |                   |             |                        |                        |                     |                       |
| 4/28/2006   | 6/28/2011  | 4,484             |             | 204,231.85             | 234,505.10             | .00                 | 30,273.25             |
| 12/20/2007  | 6/28/2011  | 709               |             | 33,847.66              | 37,079.42              | .00                 | 3,231.76              |
| 9/29/2008   | 6/28/2011  | 1,174             |             | 69,725.03              | 61,398.08              | .00                 | (8,326.95)            |
| 11/6/2008   | 6/28/2011  | 1,260             |             | 68,230.76              | 65,895.72              | .00                 | (2,335.04)            |
| 4/21/2009   | 6/28/2011  | 996               |             | 49,680.18              | 52,089.00              | .00                 | 2,408.82              |
| 11/16/2010  | 6/28/2011  | 685               |             | 37,291.74              | 35,824.26              | (1,467.48)          | .00                   |
| 6/22/2005   | 6/27/2011  | 1,851             |             | 89,682.06              | 96,968.69              | .00                 | 7,286.63              |
| 6/22/2005   | 6/27/2011  | 328               |             | 15,891.80              | 17,219.04              | .00                 | 1,327.24              |
| 7/26/2005   | 6/27/2011  | 6,180             |             | 307,499.50             | 323,752.85             | .00                 | 16,253.35             |
| 4/28/2006   | 6/27/2011  | 2,911             |             | 132,586.74             | 152,499.12             | .00                 | 19,912.38             |
| 6/22/2005   | 1/3/2011   | 398               |             | 19,283.34              | 21,662.77              | .00                 | 2,379.43              |
|   |            | <b>20,976</b>     |             | <b>\$1,027,950.66</b>  | <b>\$1,098,894.06</b>  | <b>(\$1,467.48)</b> | <b>\$72,410.88</b>    |
| <b>XOM EXXON MOBIL CORP</b>                       |            |                   |             |                        |                        |                     |                       |
| 8/27/2010   | 10/19/2011 | 762               |             | 45,135.93              | 59,973.65              | .00                 | 14,837.72             |
| 8/27/2010   | 6/27/2011  | 206               |             | 12,202.10              | 16,051.21              | 3,849.11            | .00                   |
| 8/27/2010   | 1/3/2011   | 250               |             | 14,808.37              | 18,639.68              | 3,831.31            | .00                   |
|   |            | <b>1,218</b>      |             | <b>\$72,146.40</b>     | <b>\$94,664.54</b>     | <b>\$7,680.42</b>   | <b>\$14,837.72</b>    |
| <b>Total Realized Gains/Losses-Long Positions</b> |            |                   |             | <b>\$14,395,565.56</b> | <b>\$17,932,111.16</b> | <b>\$78,716.23</b>  | <b>\$3,457,829.38</b> |

Gains & Losses for period: January 1, 2011 - December 30, 2011

**NO SHORT POSITION GAINS OR LOSSES**

**2011 Form 990-PF    Attachment 2**

**The Greenwall Foundation**

**ID # 13-6082277**

**Part XV, Line 2(a,b,c,d), Page 10**

- (a)    Address to which applications should be sent

The Greenwall Foundation  
420 Lexington Avenue, Suite 2500  
New York, New York 10170

[admin@greenwall.org](mailto:admin@greenwall.org)

- (b)    Application Forms

No formal application forms, however, bioethics proposals are encouraged to incorporate this budget form:  
[http://greenwall.org/bioethicsApp\\_budgetForm.xls](http://greenwall.org/bioethicsApp_budgetForm.xls)

- (c)    Submission deadlines

In hand by November 1

- (d)    Restrictions or limitations on awards

Fields of major interest

1.      Faculty Scholars Program in Bioethics, (national)



| Grantee Organization  | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant  | Amount    |
|---|---|--------------------------------|---|-----------|
| <b>Brian Brooks Moving Company (The Performance Zone, Inc.)</b><br>313 West 54th Street, #1FE<br>New York, NY 10019 | N/A   | 501(c)(3) - Public Charity     | to support creation of a new dance work to premiere at The Joyce Theater in 2011                              | \$ 15,000 |
| <b>The Bronx Museum of the Arts</b><br>1040 Grand Concourse<br>Bronx, NY 10456                                      | N/A   | 501(c)(3) - Public Charity     | renewed support, for AIM 31- Artist in the Marketplace in 2010/11   | \$ 15,000 |
| <b>Cabinet Magazine (Immaterial Inc.)</b><br>181 Wyckoff Street<br>Brooklyn, NY 11217                               | N/A   | 501(c)(3) - Public Charity     | to support artist projects in four issues in 2011   | \$ 10,000 |
| <b>Cave Canem Foundation Inc</b><br>20 Jay Street, Suite 310-A<br>Brooklyn, NY 11201                                | N/A   | 501(c)(3) - Public Charity     | to support New York City based programs in 2011   | \$ 10,000 |
| <b>Christopher Williams (New York Foundation for the Arts)</b><br>424 45th Street, #3<br>Brooklyn, NY 11220         | N/A   | 501(c)(3) - Public Charity     | to support creation of new dance opera project for the Harkness Dance Project in 2011                         | \$ 15,000 |
| <b>The Civilians Inc.</b><br>130 South Oxford Street, #3C<br>Brooklyn, NY 11217                                     | N/A   | 501(c)(3) - Public Charity     | to support The Bogota Project and The Great Immensity in 2011   | \$ 10,000 |
| <b>Clubbed Thumb Inc.</b><br>141 East 3rd Street, #11H<br>New York, NY 10009  | N/A   | 501(c)(3) - Public Charity     | renewed support, for development and production of theater works in the 2011 season                           | \$ 15,000 |
| <b>CUE Art Foundation</b><br>511 West 25th Street<br>New York, NY 10001   | N/A   | 501(c)(3) - Public Charity     | to support the Solo Exhibition Program and Studio Residency Program in 2011                                   | \$ 15,000 |
| <b>Dieu Donne Papermill, Inc.</b><br>315 West 36th Street<br>New York, NY 10018                                     | N/A   | 501(c)(3) - Public Charity     | to support the Workspace Program and Microsite in 2011/12   | \$ 25,000 |
| <b>Dusan Tynek Dance Theatre Foundation Inc.</b><br>415 Ninth Street, #54<br>Brooklyn, NY 11215                     | N/A   | 501(c)(3) - Public Charity     | to support creation of a new work, Portals in 2011  | \$ 15,000 |
| <b>Elevator Repair Service</b><br>138 South Oxford Street, #2D<br>Brooklyn, NY 11217                                | N/A   | 501(c)(3) - Public Charity     | to support final development of The Select (The Sun Also Rises) in Fall 2011 at New York Theater Workshop     | \$ 15,000 |
| <b>Elevator Repair Service</b><br>138 South Oxford Street, #2D<br>Brooklyn, NY 11217                                | N/A   | 501(c)(3) - Public Charity     | to support development of a new ensemble theater work in 2011/12  | \$ 25,000 |
| <b>The Esopus Foundation, Ltd.</b><br>532 LaGuardia Place #486<br>New York, NY 10012                                | N/A   | 501(c)(3) - Public Charity     | renewed support, for emerging artists' projects in Esopus 16 and 17 in 2011                                   | \$ 15,000 |
| <b>The Esopus Foundation, Ltd.</b><br>532 LaGuardia Place #486<br>New York, NY 10012                                | N/A   | 501(c)(3) - Public Charity     | renewed support, for emerging artists' projects in Esopus 18 and 19   | \$ 25,000 |
| <b>Ethel's Foundation for the Arts</b><br>331 West 57th Street, #494<br>New York, NY 10019-3101                     | N/A   | 501(c)(3) - Public Charity     | renewed support, for Ethel's New York recording and archiving and documenting Ethel's Truckstop The Beginning | \$ 15,000 |
| <b>Exit Art / The First World</b><br>475 Tenth Avenue<br>New York, NY 10018   | N/A   | 501(c)(3) - Public Charity     | to support the 2011/12 exhibition season  | \$ 25,000 |
| <b>Faye Driscoll (The Performance Zone, Inc.)</b><br>71 Fourth Avenue<br>Brooklyn, NY 11217                         | N/A   | 501(c)(3) - Public Charity     | to support creation of a new dance, Beautiful   | \$ 15,000 |
| <b>The Foundry Theatre Inc.</b><br>140-142 Second Avenue, Suite 405<br>New York, NY 10003                           | N/A   | 501(c)(3) - Public Charity     | to support work with emerging artists in 2011-12  | \$ 25,000 |
| <b>Foxy Films (Fractured Atlas Productions Inc.)</b><br>170 Tillary Street, #104<br>Brooklyn, NY 11201              | N/A   | 501(c)(3) - Public Charity     | renewed support, for development of Reid Farrington's theater/film production, A Christmas Carol in 2010/11   | \$ 10,000 |

| Grantee Organization  | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant   | Amount    |
|---|---|--------------------------------|--|-----------|
| <b>HERE Arts Center (Home for Contemporary Theatre and Art, Ltd.)</b><br>145 Avenue of the Americas<br>New York, NY 10013-1548                                  | N/A   | 501(c)(3) - Public Charity     | renewed support, for artistic programming in 2011/12   | \$ 25,000 |
| <b>International Contemporary Ensemble Foundation Inc</b><br>4306 Third Avenue, 3rd Floor<br>New York, NY 11232   | N/A   | 501(c)(3) - Public Charity     | to support production and artist fees for the six-concert ICELab series in 2011/12 and 2012/13                           | \$ 25,000 |
| <b>ISSUE Project Room</b><br>232 Third Street<br>Brooklyn, NY 11215   | N/A   | 501(c)(3) - Public Charity     | to support two new multiarts programs in 2010, Emerging Artists of the New Sonosphere and Giants & Amazons of the Future | \$ 15,000 |
| <b>Kate Weare Company (Gotham Arts Exchange, Inc.)</b><br>405 West 23rd Street, #9J<br>New York, NY 10011   | N/A   | 501(c)(3) - Public Charity     | renewed support, for creation of Source Studies (working title) a dance to premiere in 2011                              | \$ 15,000 |
| <b>Kaufman Center (Elaine Kaufman Cultural Ctr/Lucy Moses Schl fr Music &amp; Dance)</b><br>Abraham Goodman House<br>129 West 67th Street<br>New York, NY 10023 | N/A   | 501(c)(3) - Public Charity     | to support the 2010/11 Ecstatic Music Festival in Merkin Hall  | \$ 15,000 |
| <b>The Kitchen (Haleakala, Inc.)</b><br>512 West 19th Street<br>New York, NY 10011  | N/A   | 501(c)(3) - Public Charity     | to support presentation of commissioned projects by New York City-based artists in 2011/12                               | \$ 25,000 |
| <b>The Lark Theatre Company Inc.</b><br>311 West 43rd Street, Ste 406<br>New York, NY 10036   | N/A   | 501(c)(3) - Public Charity     | to support development and presentation of Adriana Sevahn Nichols' play Night Over Erzinga , or Barebones in 2010/11     | \$ 12,000 |
| <b>Laura Peterson (Fractured Atlas Productions Inc.)</b><br>246 Prospect Place, #1R<br>Brooklyn, NY 11238   | N/A   | 501(c)(3) - Public Charity     | renewed support, for a new dance works, Ground and Everyone in 2011  | \$ 10,000 |
| <b>Lower Manhattan Cultural Council</b><br>125 Maiden Lane, 2nd Floor<br>New York, NY 10038   | N/A   | 501(c)(3) - Public Charity     | to support Workspace and Swing Space in 2011   | \$ 15,000 |
| <b>Momenta Inc. / Momenta Art</b><br>359 Bedford Avenue<br>Brooklyn, NY 11211   | N/A   | 501(c)(3) - Public Charity     | to support exhibitions in the 2010/11season  | \$ 12,000 |
| <b>El Museo Del Barrio (Amigos del Museo del Barrio, Inc.)</b><br>1230 Fifth Avenue<br>New York, NY 10029-4496  | N/A   | 501(c)(3) - Public Charity     | to support the Sixth Bienal The (S) Files / The Street Files in 2011   | \$ 15,000 |
| <b>New York Art Ensemble, Inc.</b><br>640 West 139th Street, Ste 60<br>New York, NY 10031   | N/A   | 501(c)(3) - Public Charity     | renewed support, for the 2011 Tribeca New Music Festival   | \$ 10,000 |
| <b>New York City Players Inc.</b><br>138 South Oxford Street, #4C<br>Brooklyn, NY 11217   | N/A   | 501(c)(3) - Public Charity     | renewed support, for new theater works Martyrdom and Neutral Hero in 2011/12   | \$ 15,000 |
| <b>NurtureArt Non Profit Inc</b><br>910 Grand Street, 2nd Floor<br>Brooklyn, NY 11211   | N/A   | 501(c)(3) - Public Charity     | renewed support, for the 2010/11 Exhibition Program  | \$ 15,000 |
| <b>Page Seventy-Three Productions Inc.</b><br>138 South Oxford Street, #5C<br>Brooklyn, NY 11217  | N/A   | 501(c)(3) - Public Charity     | to support, for the 2011 New York City premiere production of Lidless by Frances Ya-Chu Cowhig                           | \$ 15,000 |
| <b>Palissimo, Inc.</b><br>875 West 181st Street, #5H<br>New York, NY 10033-4487   | N/A   | 501(c)(3) - Public Charity     | renewed support, for development of a new dance theater work, The Painted Bird (Part two) to premiere in 2011            | \$ 15,000 |
| <b>Performance Space 122, Inc.</b><br>150 First Avenue<br>New York, NY 10009  | N/A   | 501(c)(3) - Public Charity     | to support artistic programs in the 2011/12 season   | \$ 25,000 |
| <b>Poetry Society of America</b><br>15 Gramercy Park<br>New York, NY 10003  | N/A   | 501(c)(3) - Public Charity     | to support the PSA Chapbook Fellowship Program in 2011 and 2012 (2Y)   | \$ 25,000 |

| Grantee Organization  | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant   | Amount     |
|---|---|--------------------------------|--|------------|
| <b>The Queens Museum of Art (The Queens County Art &amp; Cultural Center, Inc.)</b><br>New York City Building<br>Flushing Meadow Corona Park<br>Flushing, NY 11368-3398 | N/A   | 501(c)(3) - Public Charity     | to support Launch Pad 2.0 in 2010/11   | \$ 15,000  |
| <b>Queens Theatre in the Park</b><br>P.O. Box 520069<br>Flushing, NY 11352  | N/A   | 501(c)(3) - Public Charity     | renewed support, for the Immigrant Voices Project in 2011  | \$ 15,000  |
| <b>Rhizome Communications Inc</b><br>235 Bowery<br>New York, NY 10002   | N/A   | 501(c)(3) - Public Charity     | to support the 2011 Rhizome Commission Program   | \$ 10,000  |
| <b>Ripe Time, Inc.</b><br>138 South Oxford, Suite 4D<br>Brooklyn, NY 11217  | N/A   | 501(c)(3) - Public Charity     | to support Septimus and Clarissa, a new work with text by Ellen McLaughlin, music by Gina Geishman, and choreography by Rachel Dickstein                       | \$ 15,000  |
| <b>Roulette Intermedium, Inc.</b><br>228 West Broadway<br>New York, NY 10013-2456   | N/A   | 501(c)(3) - Public Charity     | to support the Emerging Artists Presentations in 2011  | \$ 15,000  |
| <b>Sibyl Kempson (Fractured Atlas Productions Inc.)</b><br>187 Terrace Place<br>Brooklyn, NY 11218  | N/A   | 501(c)(3) - Public Charity     | renewed support, for production of the play The Secret Death of Puppets, (or) How Do Puppets Die? (or) Puppets Die in Secret                                   | \$ 10,000  |
| <b>Smack Mellon Studios</b><br>92 Plymouth Street<br>Brooklyn, NY 11201   | N/A   | 501(c)(3) - Public Charity     | to support the Exhibition Program and Artist Studio Program in 2011  | \$ 15,000  |
| <b>Snug Harbor Cultural Center</b><br>1000 Richmond Terrace<br>Staten Island, NY 10301-1199   | N/A   | 501(c)(3) - Public Charity     | to support a new media installation The Noise Carousel in the summer of 2011   | \$ 10,000  |
| <b>Soho Repertory Theatre, Inc</b><br>401 Broadway, Suite 300<br>New York, NY 10013   | N/A   | 501(c)(3) - Public Charity     | to support programming in 2011   | \$ 25,000  |
| <b>The Theatre of the Emerging American Moment Inc</b><br>104 Montgomery Street, 1C<br>Brooklyn, NY 11225   | N/A   | 501(c)(3) - Public Charity     | to support the premiere of a new theater work, Mission Drift   | \$ 15,000  |
| <b>Temporary Distortion</b><br>3011 43rd Street, 3rd Floor<br>Astoria, NY 11103   | N/A   | 501(c)(3) - Public Charity     | to support the performance piece Centre-Street Shuffle in 2011/12  | \$ 10,000  |
| <b>Young Jean Lee's Theater Company</b><br>138 South Oxford Street, 1D<br>Brooklyn, NY 11217  | N/A   | 501(c)(3) - Public Charity     | renewed support, for development of Untitled Feminist Multi-media Technology Project   | \$ 15,000  |
| <b>Baylor College of Medicine</b><br>One Baylor Place<br>Houston, TX 77030-3498   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2014: Integrating Ethics into the Science of Behavior Change: An Ethical Framework for Clinicians and Policymakers (Jennifer S. Blumenthal-Barby) | \$ 32,707  |
| <b>Brigham and Women's Hospital</b><br>75 Francis Street<br>Boston, MA 02114  | N/A   | 501(c)(3) - Public Charity     | Research support for 'Virtual Tool to Address Facial Appearance Transfer in Face Transplantation'  | \$ 38,313  |
| <b>California Polytechnic State University</b><br>1 Grand Avenue<br>San Luis Obispo, CA   | N/A   | 501(c)(3) - Public Charity     | Research support 'Enhanced Warfighters Risk, Ethics, and Policy'   | \$ 66,855  |
| <b>Cleveland Clinic</b><br>9500 Euclid Avenue<br>Cleveland, OH 44195-5521   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Ethics of Control and Consent in Patients Undergoing Epilepsy Surgery'   | \$ 46,943  |
| <b>Columbia University</b><br>Mailman School of Public Health<br>New York, NY   | N/A   | 501(c)(3) - Public Charity     | Project support for 'The Greenwall Foundation's Bioethics Program: A Twenty-Year Retrospective'  | \$ 24,750  |
| <b>Dana-Farber Cancer Institute</b><br>44 Binney Street<br>Boston, MA 02115   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2012: Systems of Accountability in Clinical Research (Steven Joffe, MD, MPH)  | \$ 118,102 |

| Grantee Organization   | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant   | Amount     |
|--|---|--------------------------------|--|------------|
| <b>Duke University</b><br>Institute for Genome Sciences & Policy<br>450 Research Drive, Box 91009<br>Durham, NC 27708                                | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2012 Race in Science, Medicine, and Society (Charmaine DM Royal, PhD)   | \$ 44,582  |
| <b>Fox Chase Cancer Center</b><br>7701 Burholme Avenue<br>Philadelphia, PA 19111   | N/A   | 501(c)(3) - Public Charity     | Research support: 'Informed Consent, Privacy and Personalized Medicine Patient Perceptions of, and Preferences for, Information and Sharing of New and Emerging Genomic Tests'                                   | \$ 73,332  |
| <b>Harvard School of Public Health</b><br>677 Huntington Avenue<br>Boston, MA  | N/A   | 501(c)(3) - Public Charity     | Research support 'Moral Legitimacy in Public Health Practice'  | \$ 99,948  |
| <b>Illinois Institute of Technology</b><br>565 W Adams Street<br>Chicago, IL 60661   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Social Networks and Health Information: Creating an Ethical and Policy Framework'  | \$ 31,187  |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | Renewed Support for The Greenwall Fellowship Program in Bioethics and Health Policy  | \$ 526,202 |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2012 Researchers' Obligations in Community-Based Research: Resolving Dilemmas of Care (Maria Merritt, PhD)  | \$ 71,601  |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2014 Implantable Brain-Interfacing Devices (IBIDs) Developing a Model of Technology Assessment When Changes in Personal Identity are both Benefit and Risk (Debra JH Mathews, PhD, MA)              | \$ 35,545  |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Assessing and Enhancing Patient Autonomy in the Hospital Setting'  | \$ 35,125  |
| <b>Mayo Clinic</b><br>200 First Street SW<br>Rochester, MN 55905   | N/A   | 501(c)(3) - Public Charity     | Research support 'Integrating Shared Decision-making into Acute and Chronic Care Contexts in Healthcare Systems'   | \$ 55,986  |
| <b>Mount Sinai School of Medicine</b><br>1 Gustave L Levy Place<br>New York, NY 10029  | N/A   |                                | Research support for 'A Randomized-Controlled Trial of Proactive Palliative Care for Patients with Ventricular Assist Devices and their Families'  | \$ 29,369  |
| <b>University of California, San Francisco</b><br>School of Medicine<br>521 Parnassus Avenue<br>Suite C-16, Box 0903<br>San Francisco, CA 94143-0903 | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013: Disclosure of Prognosis Normative Issues and Implications for Practice and Policy (Alexander K Smith, MD, MS, MPH)  | \$ 112,592 |
| <b>University of California, San Francisco</b><br>School of Medicine<br>521 Parnassus Avenue<br>Suite C-16, Box 0903<br>San Francisco, CA 94143-0903 | N/A   | 501(c)(3) - Public Charity     | Research support 'Seriously Ill Hospitalized Patients' Perceptions on CPR Decision-making'   | \$ 63,212  |
| <b>University of California, San Francisco</b><br>School of Medicine<br>521 Parnassus Avenue<br>Suite C-16, Box 0903<br>San Francisco, CA 94143-0903 | N/A   | 501(c)(3) - Public Charity     | Greenwall Faculty Scholars Program   | \$ 175,214 |
| <b>University of Chicago</b><br>970 East 58th Street<br>Chicago, IL 60637  | N/A   | 501(c)(3) - Public Charity     | Research support 'Mixed-methods Study to Examine Management of Conflict Between Physicians and Surrogates of Critically Ill Adults'  | \$ 27,371  |
| <b>University of Chicago</b><br>970 East 58th Street<br>Chicago, IL 60637  | N/A   | 501(c)(3) - Public Charity     | Research support: 'The Clinical, Ethical, and Policy Implications of Sickle Cell Trait'  | \$ 44,912  |
| <b>University of Houston Law Center</b><br>100 Law Center<br>Houston, TX 77204-6060  | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013 Governance Models to Enhance the Legitimacy and Public Acceptability of Decisions to Allow Nonconsensual Use of Data Held in Large Health Information Networks (Barbara J Evans, PhD, JD, LLM) | \$ 91,716  |

| Grantee Organization   | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant  | Amount     |
|--|---|--------------------------------|---|------------|
| <b>University of Michigan</b><br>University of Michigan Health System<br>6312 Medical Science Building 1<br>1150 West Medical Center Drive<br>Ann Arbor, MI 48109+5604 | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013 Ethics and Stratified Reproduction (Lisa H Harris, MD, PhD)   | \$ 116,483 |
| <b>University of Michigan Medical School</b><br>N1 7B19 / Box 0429<br>300 North Ingalls Street<br>Ann Arbor, MI 48109-0429   | N/A   | 501(c)(3) - Public Charity     | Research support: 'Doctors as Stewards: Where Are We and Where Do We Need To Go?'   | \$ 80,000  |
| <b>University of North Carolina at Chapel Hill</b><br>School of Medicine<br>Chapel Hill, NC 27599-7160   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Examination of Management of Ethical Issues in Free-Standing Dialysis Facilities'   | \$ 24,996  |
| <b>University of Pennsylvania School of Medicine</b><br>3401 Market Street, Suite 320<br>Philadelphia, PA 19104  | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2011 Donation After Cardiac Death Implications for Bedside Rationing and End-of-Life Care (Scott Halpern, MD, PhD)   | \$ 55,930  |
| <b>University of Pennsylvania School of Medicine</b><br>3401 Market Street, Suite 320<br>Philadelphia, PA 19104  | N/A   | 501(c)(3) - Public Charity     | Research support: 'Caregivers and Left Ventricular Assist Devices as a Destination, Not a Journey'  | \$ 52,223  |
| <b>University of Pittsburgh</b><br>Division of General Internal Medicine<br>200 Meyran Avenue, Suite 200<br>Pittsburgh, PA 152517220                                   | N/A   | 501(c)(3) - Public Charity     | Research support: 'Using Computer Simulation Technology to Improve End-of-Life Decision Making'   | \$ 53,261  |
| <b>University of Pittsburgh</b><br>Division of General Internal Medicine<br>200 Meyran Avenue, Suite 200<br>Pittsburgh, PA 152517220                                   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2011 The Ethics of Making Decisions About Life Support for Incapacitated Patients Who Lack a Surrogate Decision Maker and an Advance Directive                   | \$ 58,311  |
| <b>University of Pittsburgh</b><br>Division of General Internal Medicine<br>200 Meyran Avenue, Suite 200<br>Pittsburgh, PA 152517220                                   | N/A   | 501(c)(3) - Public Charity     | Research support: 'Patient Participation in Treatment Decisions Before and After a Program to Facilitate Patient Communication in the ICU'                                    | \$ 24,945  |
| <b>University of Rochester</b><br>School of Medicine<br>1381 South Avenue<br>Rochester, NY 14620   | N/A   | 501(c)(3) - Public Charity     | Research support: 'Prognostic Communication in Palliative Care'   | \$ 27,457  |
| <b>University of Wisconsin - Madison</b><br>G5/315 Clinical Science Center<br>600 Highland Avenue<br>Madison, WI 53792-3236  | N/A   | 501(c)(3) - Public Charity     | Research support: 'Development of an Instrument to Enhance Decision Making for High Risk Surgical Procedures'   | \$ 30,475  |
| <b>Wills Eye Institute</b><br>840 Walnut Street<br>Philadelphia, PA 19107  | N/A   | 501(c)(3) - Public Charity     | Research support for 'Training the Next Generation of Eye Surgeons and Improving Patient Care: Ethical Dilemmas in Informed Consent for Cataract Surgery in Teaching Centers' | \$ 36,673  |
| <b>Yale University</b><br>60 College Street<br>New Haven, CT 06520   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013: Ethical Issues in Public Health and Health Policy (Jennifer P Ruger, PhD)  | \$ 85,604  |
| <b>Yale University</b><br>60 College Street<br>New Haven, CT 06520   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Beneficent Paternalism to Patient Autonomy: Radiation Risks from Computed Tomography Scans in the Emergency Department'                                 | \$ 13,130  |
| <b>Foundation for the Carolinas</b><br>220 North Tryon Street<br>Charlotte, NC 28202   | N/A   | 501(c)(3) - Public Charity     | In honor of John E Craig, Jr, for Board service   | \$ 20,000  |
| <b>Colby College</b><br>4345 Mayflower Hill<br>Waterville, ME 04901  | N/A   | 501(c)(3) - Public Charity     | In honor of Stephen Stamas for Board service  | \$ 5,000   |
| <b>Hoff-Barthelson Music School</b><br>25 School Lane<br>Scarsdale, NY 10583   | N/A   | 501(c)(3) - Public Charity     | In honor of Stephen Stamas for Board service  | \$ 5,000   |
| <b>Foundation Center</b><br>79 Fifth Avenue/16th Street<br>New York, NY 10003-3076   | N/A   | 501(c)(3) - Public Charity     | 2011 General Support  | \$ 3,500   |

| <b>Grantee Organization</b>   | <b>Special Relationship to Foundation Managers</b> | <b>Foundation Status of Recipient</b> | <b>Purpose of grant</b> | <b>Amount</b>       |
|---|--|---------------------------------------|-------------------------|---------------------|
| <b>Council on Foundations</b><br>1828 L Street, N W<br>Washington, DC 20036                                 | N/A  | 501(c)(3) - Public Charity            | 2011 General Support    | \$ 7,700            |
| <b>Grantmakers in Health</b><br>1100 Connecticut Avenue, N W , Suite 1102<br>Washington, DC 20036           | N/A  | 501(c)(3) - Public Charity            | 2011 General Support    | \$ 2,500            |
| <b>Philanthropy New York</b><br>505 Eighth Avenue, 18th Floor<br>New York, NY 10018                         | N/A  | 501(c)(3) - Public Charity            | 2011 General Support    | \$ 6,000            |
| <b>Nonprofit Coordinating Committee of New York</b><br>1350 Broadway, Suite 1801<br>New York, NY 10018-7802 | N/A  | 501(c)(3) - Public Charity            | 2011 General Support    | \$ 2,000            |
| <b>Total: Part XV, Line 3a</b>  |  |                                       |                         | <b>\$ 3,345,752</b> |

| Grantee Organization   | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant   | Amount     |
|--|---|--------------------------------|--|------------|
| <b>Baylor College of Medicine</b><br>One Baylor Place<br>Houston, TX 77030-3498  | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2014 Integrating Ethics into the Science of Behavior Change An Ethical Framework for Clinicians and Policymakers (Jennifer S Blumenthal-Barby)  | \$ 169,025 |
| <b>Brigham and Women's Hospital</b><br>75 Francis Street<br>Boston, MA 02114   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Virtual Tool to Address Facial Appearance Transfer in Face Transplantation'  | \$ 38,814  |
| <b>Dana-Farber Cancer Institute</b><br>44 Binney Street<br>Boston, MA 02115  | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2012 Systems of Accountability in Clinical Research (Steven Joffe, MD, MPH)   | \$ 59,886  |
| <b>Duke University</b><br>Institute for Genome Sciences & Policy<br>450 Research Drive, Box 91009<br>Durham, NC 27708  | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2012 Race in Science, Medicine, and Society (Charmaine OM Royal, PhD)   | \$ 44,582  |
| <b>Illinois Institute of Technology</b><br>565 W Adams Street<br>Chicago, IL 60661   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Social Networks and Health Information. Creating an Ethical and Policy Framework'  | \$ 31,188  |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | Renewed Support for The Greenwall Fellowship Program in Bioethics and Health Policy  | \$ 216,063 |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2012 Researchers' Obligations in Community-Based Research Resolving Dilemmas of Care (Mana W Merritt)   | \$ 36,292  |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2014 Implantable Brain-Interfacing Devices (IBIDs) Developing a Model of Technology Assessment When Changes in Personal Identity are both Benefit and Risk (Debra Mathews)                          | \$ 183,736 |
| <b>Johns Hopkins University</b><br>624 North Broadway<br>Hampton House 352<br>Baltimore, MD 21205-1996   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Assessing and Enhancing Patient Autonomy in the Hospital Setting'  | \$ 35,125  |
| <b>Mayo Clinic</b><br>200 First Street SW<br>Rochester, MN 55905   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2014 Ethical and Policy Challenges in Implementing Shared Decision-Making in the Wake of U S Healthcare Reform (Jon C Tilburt)  | \$ 354,490 |
| <b>Mount Sinai School of Medicine</b><br>1 Gustave L Levy Place<br>New York, NY 10029  | N/A   | 501(c)(3) - Public Charity     | Research support for 'A Randomized-Controlled Trial of Proactive Palliative Care for Patients with Ventricular Assist Devices and their Families'  | \$ 29,370  |
| <b>University of California, San Francisco</b><br>School of Medicine<br>521 Parnassus Avenue<br>Suite C-16, Box 0903<br>San Francisco, CA 94143-0903                   | N/A   | 501(c)(3) - Public Charity     | Greenwall Faculty Scholars Program (2011-2013) (Eliseo Perez-Stable)   | \$ 832,363 |
| <b>University of California, San Francisco</b><br>School of Medicine<br>521 Parnassus Avenue<br>Suite C-16, Box 0903<br>San Francisco, CA 94143-0903                   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013 Disclosure of Prognosis Normative Issues and Implications for Practice and Policy (Alexander K Smith, MD, MS, MPH)   | \$ 174,546 |
| <b>University of Houston Law Center</b><br>100 Law Center<br>Houston, TX 77204-6060  | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013 Governance Models to Enhance the Legitimacy and Public Acceptability of Decisions to Allow Nonconsensual Use of Data Held in Large Health Information Networks (Barbara J Evans, PhD, JD, LLM) | \$ 142,135 |
| <b>University of Michigan</b><br>University of Michigan Health System<br>6312 Medical Science Building 1<br>1150 West Medical Center Drive<br>Ann Arbor, MI 48109+5604 | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013 Ethics and Stratified Reproduction (Lisa H Harris, MD, PhD)  | \$ 180,589 |
| <b>University of North Carolina at Chapel Hill</b><br>School of Medicine<br>Chapel Hill, NC 27599-7160   | N/A   | 501(c)(3) - Public Charity     | Research support for 'Examination of Management of Ethical Issues in Free-Standing Dialysis Facilities'  | \$ 24,997  |

| Grantee Organization   | Special Relationship to Foundation Managers | Foundation Status of Recipient | Purpose of grant  | Amount       |
|--|---|--------------------------------|---|--------------|
| <b>University of Pittsburgh</b><br>Division of General Internal Medicine<br>200 Meyran Avenue, Suite 200<br>Pittsburgh, PA 152517220 | N/A   | 501(c)(3) - Public Charity     | Research support: 'Using Computer Simulation Technology to Improve End-of-Life Decision Making'   | \$ 17,903    |
| <b>University of Wisconsin - Madison</b><br>G5/315 Clinical Science Center<br>600 Highland Avenue<br>Madison, WI 53792-3236          | N/A   | 501(c)(3) - Public Charity     | Research support: 'Development of an Instrument to Enhance Decision Making for High Risk Surgical Procedures'   | \$ 40,160    |
| <b>Wills Eye Institute</b><br>840 Walnut Street<br>Philadelphia, PA 19107  | N/A   | 501(c)(3) - Public Charity     | Research support for 'Training the Next Generation of Eye Surgeons and Improving Patient Care: Ethical Dilemmas in Informed Consent for Cataract Surgery in Teaching Centers' | \$ 36,673    |
| <b>Yale University</b><br>60 College Street<br>New Haven, CT 06520   | N/A   | 501(c)(3) - Public Charity     | FSP Class of 2013: Ethical Issues in Public Health and Health Policy (Jennifer P. Ruger, PhD)   | \$ 132,647   |
| <b>Less Present Value Discount</b>   |   |                                |   | \$ (48,332)  |
| <b>Total: Part XV, Line 3b</b>   |   |                                |   | \$ 2,732,252 |



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**THE GREENWALL FOUNDATION**  
**a New York Not-for-Profit Corporation**

**BY-LAWS**  
**as of May 21, 2012**

**[Approved by the Board of Directors at its November 14, 2011 meeting]**

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## THE GREEWALL FOUNDATION

a New York Not-for-Profit Corporation

### BY-LAWS

as of May 21, 2012

#### ARTICLE I

##### Members

Section 1.1. Categories of Members; Terms of Membership. The Founding Members of the Corporation were Anna A. Greenwall, Frank K. Greenwall, Alfred A. Halden, Elias D. Cohen, and Nancy G. Leven, each of whom continued in office until his or her resignation or death. There shall be no other members of the Corporation.

#### ARTICLE II

##### Board of Directors

Section 2.1. Powers. The property, affairs and activities of the Corporation shall be managed and controlled and its powers exercised by the Board of Directors, except as otherwise provided by statute or by these By-Laws.

Section 2.2. Number of Directors. The authorized number of Directors of the Corporation, including the President, shall be ten.

Section 2.3. Qualification of Directors. All Directors shall be at least eighteen (18) years of age and at least one of them shall be a citizen of the United States and a resident of the State of New York. No one shall be eligible to stand for election or reelection as Director if (a) at that time he or she is seventy-two (72) years of age or older or (b) at that time he or she shall have served as a Director for three consecutive full three year terms commencing at or after the 2012 annual meeting, provided that, subject to clause (a), any person who shall have served as a Director for three consecutive full three year terms shall be eligible to stand for election as a Director (and, subsequently, for reelection as a Director for a total of up to three consecutive three year terms) if he or she shall not have been a Director for at least one full year immediately preceding such election.

Section 2.4. Classification of Directors and Terms of Office. Commencing at the 2012 annual meeting, the elected members of the Board of Directors shall be divided into three classes as nearly equal as may be. Directors of the first such class shall be elected at the 2012 annual meeting for a period of one year, whose term expires at the 2013 annual meeting; Directors of the second such class shall be elected at the 2012 annual meeting for a period of

two years, whose term expires at the 2014 annual meeting; and Directors of the third such class shall be elected at the 2012 annual meeting for a period of three years, whose term expires at the 2015 annual meeting. At each annual meeting following the 2012 annual meeting, the successors to the Directors of the class whose terms then expire shall be elected for three year terms, provided, however, that, effective for Directors elected in 2013 or thereafter, the term of any elected Director who attains age seventy-two (72) while in office shall expire at the annual meeting on or next following his or her seventy-second (72nd) birthday. Notwithstanding the foregoing, each Director in each Class shall continue in office until his or her successor is elected and qualified.

Section 2.5. Election of Directors. The President shall be an *ex officio* Director, with voting rights. At each annual meeting of the Directors of the Corporation for the election of Directors, the Directors to be elected shall be chosen by a majority vote of the Directors then in office.

Section 2.6. Resignation. Any Director may resign at any time by delivering a written resignation to the President or the Secretary of the Corporation. The acceptance of any such resignation, unless required by the terms thereof, shall not be necessary to make the same effective.

Section 2.7. Removal. Any Director may be removed at any time for cause by the vote of two-thirds of the Directors of the Corporation then in office at any annual or special meeting of the Board of Directors of the Corporation.

Section 2.8. Vacancies. Newly created Directorships resulting from an increase in the number of Directors constituting the entire Board of Directors and vacancies occurring in the Board of Directors for any reason may be filled by vote of a majority of the Directors then in office. A Director elected to fill a vacancy shall hold office until the next annual meeting at which the election of Directors is in the regular order of business and until his or her successor is elected and qualified.

Section 2.9. Annual Meetings. The annual meeting of the Board of Directors for the election of the Directors and officers of the Corporation and for the transaction of such other business as properly may come before it shall be held in May or at such other time within thirteen months of the last preceding annual meeting as the Directors shall determine, on a date and at a place (which may be either within or outside the State of New York) specified in the notice of the meeting or in the waiver of the notice thereof.

Section 2.10. Regular Meetings. The Board of Directors from time to time may provide by resolution for the holding of such regular meetings as it may determine upon and may fix the time and place (which may be either within or outside the State of New York) thereof.

Section 2.11. Special Meetings. Special meetings of the Board of Directors may be called at any time by the Chairman, any Vice Chairman or the President of the Corporation or upon the written demand of not less than one-half of the Directors then in office, at such time and place (which may be either within

or outside the State of New York) as may be specified in the notice of the meeting or in the waiver of the notice thereof.

Section 2.12. Notices of Meetings. No notice of any regular meeting of the Board of Directors need be given, provided, however, that if the Board of Directors shall fix or change the time or place of regular meetings, notice of such action shall be mailed promptly to each Director who shall not have been present at the meeting at which such action was taken, addressed to such Director at his or her address as it appears on the records of the Corporation. Notice of each special meeting of the Board of Directors shall be mailed to each Director addressed to such Director at his or her address as it appears on the records of the Corporation at least five days before the day on which the meeting is to be held, or sent by telecopier to such address, or delivered to such Director personally, not later than two days before the day on which the meeting is to be held. Notice of any meeting need not be given to any Director, however, if waived by such Director before or after the meeting in writing or by telecopier. No notice need be given of any meeting at which every member of the Board of Directors shall be present, and any business may be transacted thereat. No notice need be given of any adjourned meeting.

Section 2.13. Quorum and Adjournments. Except as otherwise expressly required by statute and as provided in Section 2.8, at all meetings of the Board of Directors the presence of two thirds of the Directors then in office shall constitute a quorum for the transaction of business. Whether or not a quorum is present, a majority of the Directors present at the appointed time and place of the meeting may adjourn the meeting *sine die* or to another time and/or place. At any duly adjourned meeting at which a quorum is then present, any business may be transacted which might have been transacted at the meeting as originally called.

Section 2.14. Voting. At all meetings of the Board of Directors at which a quorum is present, except as otherwise expressly required by statute or by these By-Laws, all matters shall be decided by the vote of a majority of the Directors present at the meeting.

Section 2.15. Action of the Board of Directors Without a Meeting. Any action required or permitted to be taken by the Board of Directors may be taken without a meeting if all members of the Board of Directors consent in writing to the adoption of a resolution authorizing the action. The resolution and the written consents thereto shall be filed with the minutes of the proceedings of the Board of Directors.

Section 2.16. Meeting of the Board of Directors by Means of a Conference Telephone. Any one or more members of the Board of Directors, or any committee thereof, may participate in a meeting of the Board or committee by means of a conference telephone or similar communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such means shall constitute presence in person at a meeting.

Section 2.17. Honorary Directors. The Board of Directors may, at any annual meeting held after the adoption of these By-Laws, elect Honorary Directors for a term of five years. Honorary Directors shall be chosen from among the former Directors of the Board of the Corporation and shall be authorized to attend all meetings of the Board of Directors but shall not be entitled to vote.

### ARTICLE III

#### Officers

##### Section 3.1. Number of Officers and Qualifications.

(a) The officers of the Corporation shall be a Chairman of the Board of Directors, one or more Vice Chairmen, a President, a Secretary, and a Treasurer, and such other officers as may be appointed from time to time in accordance with the provisions of Section 3.3 hereof. Any person may hold any two or more offices of the Corporation except (a) those of Chairman and Vice Chairman, (b) those of President and Secretary. No officer, other than the Chairman, each Vice Chairman of the Board, and the President, need be a Director.

(b) The Chairman shall preside at all meetings of the Board of Directors. The Chairman shall have general supervision over the affairs of the Corporation, subject, however, to the control of the Board of Directors. He or she shall also have such other powers and perform such other duties, not inconsistent with these By-Laws, as may be assigned to him or her from time to time by the Board of Directors.

(c) A Vice Chairman, in the absence of the Chairman, shall preside at the meetings of the Board of Directors. A Vice Chairman shall also have such other powers and perform such other duties, not inconsistent with these By-Laws, as may be assigned to him or her from time to time by the Board of Directors or the Chairman.

(d) The President shall be the chief executive officer of the Corporation and shall:

(i) have executive responsibility for conducting the affairs of the Corporation in accordance with policies set by the Board of Directors, subject to the supervision of the Chairman and the direction and control of the Board of Directors;

(ii) see that all orders and resolutions of the Board of Directors are carried into effect, and from time to time report to the Board of Directors all matters within his or her knowledge which, in his or her judgment, the interests of the Corporation may require to be brought to the attention of the Board of Directors;

(iii) see that all notices are duly given in accordance with these

By-Laws or as required by law;

(iv) prepare and submit to the Board of Directors plans and suggestions for work to be done or undertaken by the Corporation; and

(v) assist the Treasurer in keeping the accounts of the Corporation.

He or she shall have such other powers and perform such other duties, not inconsistent with these By-Laws, as may be assigned to him or her from time to time by the Board of Directors or the Chairman, or, in his or her absence, any Vice Chairman.

Section 3.2. Election and Term of Office. Each officer (except such officers as may be appointed in accordance with the provisions of Section 3.3 hereof) shall be elected by the Board of Directors annually at its annual meetings. The Board of Directors may also at any meeting elect an officer to fill a vacancy. Each such officer, whether elected at the annual meeting of the Board of Directors or to fill a vacancy shall hold office until the close of the election of officers at the annual meeting of the Board of Directors next held after his or her election and thereafter until a successor shall have been elected and shall qualify or until the death, resignation or removal of such officer.

Section 3.3. Subordinate Officers. The Board of Directors from time to time may appoint such other officers or agents or committees as may be deemed advisable. The Board of Directors may delegate to any officer or agent or committee the power to appoint any such subordinate officers or agents or committees, and to prescribe their respective titles, terms of office, authorities and duties.

Section 3.4. Resignations. Any officer may resign at any time by delivering a written resignation to the President or the Secretary of the Corporation. The acceptance of any such resignation, unless required by the terms thereof, shall not be necessary to make the same effective.

Section 3.5. Removal. Any officer may be removed at any time either for or without cause by the vote of two-thirds of the Directors then in office at a special meeting of the Board of Directors called for the purpose

Section 3.6. Vacancies. Any vacancy in any office may be filled for the unexpired portion of the term by the Board of Directors or by any committee, officer or agent to whom the power to fill such vacancy has been delegated pursuant to the provisions of Section 3.3 hereof.

Section 3.7. Powers and Duties. The officers of the Corporation shall have such powers and duties, except as may be modified by the Board of Directors, as generally pertain to their respective offices as well as such powers and duties as from time to time may be determined by the Board of Directors.

## ARTICLE IV

Deposits, Checks, Contracts, Etc

Section 4.1. Deposit of Funds. All funds of the Corporation not otherwise employed shall be deposited in such banks or trust companies or with such bankers or other depositories as the Board of Directors from time to time may determine.

Section 4.2. Checks, etc. All checks, drafts, endorsements, notes and evidences of indebtedness of the Corporation shall be signed by such officer or officers or agent or agents of the Corporation and in such manner as the Board of Directors from time to time may determine.

Section 4.3. Contracts. No contract may be entered into on behalf of the Corporation unless and except as authorized by the Board of Directors; any such authorization may be general or confined to specific instances

ARTICLE V

Compensation of and Contracts  
with Directors and Officers

Section 5.1. Compensation Any Director or officer of the Corporation is authorized to receive a reasonable salary or other reasonable compensation from the Corporation for services rendered to the Corporation, when authorized by the Board of Directors, and only when so authorized.

Section 5.2. Contracts. Any Director or officer is authorized to be interested, directly or indirectly, in any contract or transaction relating to the operations conducted by the Corporation, or in any contract or transaction for furnishing supplies or services thereto, provided that such contract or transaction shall be approved by the Board of Directors and that the interest of such Director or officer therein shall be disclosed or known to the other members of the Board of Directors acting upon or in reference to such contract or transaction. Such contract or transaction must also be approved pursuant to The Foundation's Conflict of Interest Policy

ARTICLE VII

Fiscal Year

Section 7.1. Fiscal Year. The fiscal year of the Corporation shall be the calendar year.

ARTICLE VIII

Distribution in the Event of Dissolution

Section 8.1. Distribution. In the event of the dissolution of the Corporation, none of the assets of the Corporation shall be distributed, directly or indirectly, to any Director or officer of the Corporation but shall be distributed to one or more religious, charitable, scientific, literary or educational organizations for the same general purposes for which such assets were held and were to be used by the Corporation.

## ARTICLE IX

### Amendments to By-Laws

Section 9.1. Amendments All By-Laws of the Corporation shall be subject to amendment or repeal, and new By-Laws may be made, by vote of two-thirds of the Directors then in office at any annual, regular or special meeting of the Board of Directors, the notice or waiver of notice of which shall have specified or summarized the proposed amendment, repeal or new By-Law; provided, however, that a vote of both (a) two-thirds of the Directors then in office and (b) a majority of the authorized number of Directors shall be required to amend the number of Directors set forth in Section 2.2.

## ARTICLE X

### Committees

Section 10.1. Committees of the Board. The Board of Directors may, by resolution adopted by a vote of majority of the authorized number of Directors, establish and appoint an executive and other standing committees. The chairman of each such committee may be designated by resolution of the Board of Directors or, absent such a designation, appointed by the Chairman. Each committee so appointed shall consist of three or more Directors and, to the extent provided in the resolution establishing it, shall have all the authority of the Board except as to the following matters:

- (a) the filling of vacancies on the Board or on any committee;
- (b) the amendment or repeal of the By-Laws or the adoption of new By-Laws;
- (c) the amendment or repeal of any resolution of the Board which by its terms shall not be so amendable or repealable;
- (d) the fixing of compensation of the Directors for serving on the Board or any committee.

At any meeting of such a standing committee, the presence of a majority of its members then in office shall constitute a quorum for the transaction of business. Special committees may be appointed by the Chairman with the consent of the



Board and shall have only the powers specifically delegated to them by the Board, provided that no such committee shall have any powers not authorized for standing committees pursuant to this Section 10.1.

Section 10.2. Committees of the Corporation. The Board of Directors may create committees other than standing or special committees to be committees of the Corporation. Any such committees created by the Board of Directors shall be appointed by action of the Board of Directors. Such committees may consist of Directors and others.

## THE GREENWALL FOUNDATION

### *Charter of the Executive Committee*

#### **I. Purpose**

The Executive Committee provides the capacity for emergency action on behalf of the Board, within the limits prescribed by The Foundation's By-Laws. It also acts as the Compensation Committee when it recommends the compensation of the President as set out below.

#### **II. Membership**

The Executive Committee consists of the Chair, Vice Chair, the Chair of the Faculty Scholars Program Committee, the Chair of the Investment and Finance Committee, and the President, a member *ex officio*. The Chair of the Board of Directors serves as Chair of the Executive Committee.

#### **III. Authority and Responsibilities**

When the Board of Directors is not in session, the Executive Committee, subject to the limitations set out below, has all the powers of the Board except those specifically vested in other committees or specifically reserved by the Board of Directors.

In keeping with The Foundation's By-Laws, the Executive Committee is not authorized to fill vacancies in the Board of Directors; amend or repeal the By-Laws or approve adoption of new By-Laws for The Foundation; or amend or repeal any resolution of the Board of Directors.

The Executive Committee is responsible for reviewing the performance of The Foundation's President and recommending to the Board his/her compensation each fiscal year. The President should not be present when the Committee votes on its recommendations to the Board on executive compensation.

Action may be taken by the Executive Committee with the approval of a majority of the members.

#### **IV. Meetings**

The Executive Committee meets as circumstances require and may meet by conference telephone.

A majority of the members of the Committee including the Chair of the Board will constitute a quorum.

Minutes of any meeting should be added to the Board's books and records.

This charter was approved by the Board of Directors at its November 14, 2011 meeting, and will be effective May 21, 2012.

## THE GREENWALL FOUNDATION

### *Charter of the Nominating and Governance Committee*

#### **I. Purpose**

The Nominating and Governance Committee helps the Board assure effective governance of The Foundation, oversee the composition and effectiveness of the Board and its committees, and identify Director nominees to recommend to the Board.

#### **II. Membership**

The Nominating and Governance Committee consists of the Vice Chair of the Board, and the Chair of the Faculty Scholars Program Committee and the Chair of the Investment Committee. The Chair of the Board and the President are members *ex officio*. The Vice Chair of the Board serves as Chair of the Nominating and Governance Committee.

#### **III. Authority and Responsibilities**

The Nominating and Governance Committee is responsible for monitoring the soundness and effectiveness of The Foundation's governance structure, keeping abreast of best practices in the foundation field, and recommending improvements to the Board as necessary.

The Nominating and Governance Committee has the following authority and responsibilities:

- Review the size and composition of the Board and consider the profile of the Board as a whole in terms of diversity, skills, and experience relevant to The Foundation's work.
- Review the size, composition, and mandates of the committees and recommend Directors for committee assignments.
- Review the functioning, performance, and effectiveness of the Board and its committees.
- Recommend to the Board slates of officers of The Foundation (Chair, Vice Chair, President, Treasurer, and Secretary).
- Recommend to the Board Directors' Committee assignments.
- Review and recommend to the Board compensation of Directors and expense reimbursement policies.

The Nominating and Governance Committee has the following authority and responsibilities regarding Board nominees:

- Establish search criteria for recruitment of Board candidates.
- Evaluate new candidates for nomination to the Board.
- Recommend qualified candidates to the Board
- Review the suitability of continued Board service by each Director prior to the completion of a three-year term and consideration for their reelection to another term.

#### **IV. Meetings**

The Nominating and Governance Committee meets as circumstances require, but normally at least once a year in anticipation of the Annual Meeting of the Board. The Committee may meet by telephone. Any four members of the Committee including the Chair of the Committee will constitute a quorum.

Minutes of all meetings should be prepared by the President and these should be added to the Board's books and records.

This charter was approved by the Board of Directors at its November 14, 2011 meeting, and will be effective May 21, 2012.

## THE GREENWALL FOUNDATION

### *Charter of the Investment and Finance Committee*

#### **I. Purpose**

The Investment and Finance Committee of The Greenwall Foundation is charged with assuring the effective and prudent investment of the endowment needed to assure a stable source of funds for programs. The Investment and Finance Committee oversees the investment policies and manages the assets of The Foundation. The Committee also reviews and approves the operating budget, approves leases, approves insurance plans, and approves employee benefit plans. The Board may assign other duties to the Committee from time to time.

#### **II. Membership**

The Committee consists of four or more Directors including the Chair and President of The Foundation. Members should have investment expertise or experience with endowment management.

The chair of the Committee is appointed by the Board Chair with consent of the Board. The chair should be an individual with investment or endowment management experience, and ideally have had prior experience on a nonprofit or pension fund trustee committee.

#### **III. Authority and Responsibilities**

The Investment and Finance Committee has the following authority and responsibilities:

- Formulate and review investment policies and asset allocation strategies, taking into account The Foundation's projected spending rate (annual spending as a percent of the average market value of the endowment), expected investment returns, risk tolerance, and liquidity and other relevant constraints.
- Oversee the adoption and implementation of appropriate risk management policies and procedures to manage market, liquidity, operational, credit, and other investment and asset management risks.
- Select The Foundation's investment advisors and investment managers and monitor their performance and capacities for delivering expected performance.
- Approve the annual operating budget, leases for Foundation office space, employee benefit plans, and insurance plans.

#### **IV. Meetings**

The Committee meets two or more times each year, as circumstances require. The Committee may meet by telephone or video conference. Any three members of the Committee will constitute a quorum.

Minutes of Committee meetings should be prepared by the President and the Committee should give full reports on its actions at the next Board meeting following a Committee meeting. The Committee's reports to the Board should cover (a) investment strategy and asset allocation policies; (b) investment performance; (c) decisions on investment managers; and (d) other matters, as requested by the Board.

Minutes of any meeting should be added to the Board's books and records.

This charter was approved by the Board of Directors at its November 14, 2011 meeting, and will be effective May 21, 2012.

## THE GREENWALL FOUNDATION

### *Charter of the Audit and Risk Management Committee*

#### **I. Purpose**

The Audit and Risk Management Committee helps the Board oversee the accounting and financial reporting of The Greenwall Foundation, The Foundation's independent auditor, The Foundation's fiscal controls and risk management, tax and regulatory compliance matters, and compliance with The Foundation's Conflict of Interest Policy. The Board may assign other duties to the Audit and Risk Management Committee from time to time.

#### **II. Membership**

The Audit and Risk Management Committee consists of three or more Directors appointed by the Board. To assure the independence of the Committee, the Board Chair and the President do not serve on the Audit and Risk Management Committee, and its Chair should not be a board member with a close association with an organization with which The Foundation conducts business. All members of the Audit and Risk Management Committee should be financially literate, and at least one member should have accounting and financial reporting expertise. (The Board Chair and the President may be invited to attend parts of the meeting for discussions of risk management or other matters.)

#### **III. Authority and Responsibilities**

The Audit and Risk Management Committee has the following authority and responsibilities:

##### Financial Reporting

- Review with the independent auditor important trends and developments in reporting practices and requirements and their effect on The Foundation's financial statements.
- Review with the independent auditor the critical accounting policies and practices used to prepare the financial statements.
- Review the independent auditor's opinion of the financial statements prepared by management and advise the Board whether the opinion and financial statements merit the Board's approval.

##### Independent Auditor

- Recommend the appointment of the independent auditor to the Board and periodically consider competitive bids for the audit.
- Oversee the outside auditor and assure its independence.
- Review an annual report by the auditor that describes (a) any aspects of its relationship with The Foundation that could affect its objectivity and independence; (b) its internal quality controls; (c) any material issues raised by the most recent internal or peer review of these controls; (d) any significant issues concerning its client audits raised by any inquiry or review by professional, stock exchange, or

regulatory authorities during the past three years; and (e) any steps taken to address these issues.

- Evaluate the experience and qualifications of the senior member of the independent audit team and the overall performance of the audit firm.
- Consider the periodic rotation of the independent auditor's lead partner on The Foundation's account, and, in the Committee's discretion, require the rotation of other members of the audit team.
- Review progress in implementing any independent auditor recommendations approved by the Committee.
- Review any problems or disputes that the independent auditor may have encountered in the course of the audit, including any restrictions on the scope of its activities or on its access to information, and any resulting dialogue with management
- Review and require Committee pre-approval for the recruitment to The Foundation's staff of any employee of the independent auditor, if the employee was a member of the audit team for The Foundation at any time in the past three years.
- Review and require Committee pre-approval for the performance of any non-audit services by the independent auditor.

#### Legal and Compliance Matters

- Review (a) legal and tax matters that may have a significant effect on the financial statements; (b) compliance with The Foundation's Conflict of Interest Policy; and (c) any significant government inquiries or proceedings regarding The Foundation's activities.
- Review proposed exceptions to The Foundation's Conflict of Interest Policy on vendors and make the final determination. Should the potential conflict in question involve a member of the Audit and Risk Management Committee, that member should not participate in the review process and final determination.

#### Risk Management

- In an environment of heightened awareness of and concern about risk, undertake periodic thorough assessments of potential risk and develop and recommend to the Board countermeasures to control risk and thereby reduce or prevent harm from negative events.
- Areas requiring attention include but are not limited to:
  - a catastrophic loss in the market value of the endowment;
  - a terrorist event impairing the viability of New York City as The Foundation's headquarters;
  - activities undercutting The Foundation's reputation and standing as a nonpartisan organization;
  - the strength of The Foundation's Board and executive leadership;



- compliance with the Internal Revenue Code and IRS regulations;
- conflicts of interest;
- compliance with provision of Sarbanes-Oxley applicable to the Corporation;
- compliance with tax payment requirements and myriad federal and state regulatory filings;
- the strength and vitality of The Foundation grant programs;
- the quality of The Foundation's grantee research and publications, on which The Foundation's reputation largely depends.

#### **IV. Meetings**

The Audit and Risk Management Committee meets as circumstances require, at least twice a year, once usually in anticipation of the Annual Meeting of the Board. The Committee may meet by telephone or videoconference. Any two members of the Committee constitute a quorum.

Committee meetings should be structured to provide an open avenue of communication between the Board, management, and the independent auditor. The Committee may ask management, the independent auditor, and any Foundation employee, grantee, or vendor to attend its meetings. The Committee should meet in executive session (a) only with outside auditors, and (b) may meet in executive session with outside auditors and with management.

Minutes of all meetings should be prepared by Foundation staff, and these should be added to the Board's books and records.

This charter was approved by the Board of Directors at its November 14, 2011 meeting, and will be effective May 21, 2012.

## THE GREENWALL FOUNDATION

### *Charter of the Faculty Scholars Program Committee*

#### **I. Purpose**

The Faculty Scholars Program Committee of the Corporation is charged with monitoring the Faculty Scholars Program, mentoring Scholars, providing guidance on tenure and promotion, and overseeing professional development activities.

#### **II. Membership**

The Faculty Scholars Program Committee consists of six or more members, at least two of whom will be Directors of The Foundation: the President who will staff the Program and another who will chair the Committee. Members should have the requisite experience credibly to exercise their oversight responsibilities.

#### **III. Authority and Responsibilities**

The Faculty Scholars Program Committee has the following authority and responsibilities:

- Establish criteria for Faculty Scholars, approve application process, interview and select each class of Scholars.
- Monitor professional development activities and mentor Scholars, providing guidance in tenure and promotion process.
- Oversee development of such other bioethics research grantmaking initiatives as The Foundation's asset base may allow and are authorized by the Board.
- Monitor each Scholar's performance and evaluate the Faculty Scholars Program effectiveness.

#### **IV. Meetings**

The Committee meets two or more times each year and may have additional meetings as circumstances require. The Committee may meet by telephone or video conference. Any four members of the Committee, including the President and at least one other Director, will constitute a quorum.

Minutes of Committee meetings should be prepared under the direction of the President, and the Committee should give full reports on its actions at the next Board meeting following a Committee meeting. The Committee reports to the Board should cover (a) grants awarded to Scholars and grants awarded through any subsidiary activities; (b) changes in selection criteria or Program design; (c) strategy for strengthening the Program; and (d) other matters as thought important by the Committee or requested by the Board.

Minutes of any meeting should be added to the Board's books and records.

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