Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

FREEPORT MCMORAN COPPER & GOLD
FOUNDATION
333 NORTH CENTRAL AVENUE
PHOENIX, AZ 85004-4415

A Employer identification number: 13-6077350

B Telephone number (see the instructions): 602-366-8100

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 3,332,162.

J Accounting method ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH *(Part I, column (d) must be on cash basis.)*

SCANNED AUG 1 3 2012

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)	13,700,000.			
2 Ck ► ☐ if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	2,099.	2,099.	2,099.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	13,702,099.	2,099.	2,099.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) SEE STM 1	250.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 2	278.	278.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	528.	278.		
25 Contributions, gifts, grants paid STMT 3	15,493,199.			15,493,199.
26 **Total expenses and disbursements.** Add lines 24 and 25	15,493,727.	278.	0.	15,493,199.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-1,791,628.			
b **Net investment income** (if negative, enter -0-)		1,821.		
c **Adjusted net income** (if negative, enter -0-)			2,099.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	5,123,790.	3,332,162.	3,332,162.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment. basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	5,123,790.	3,332,162.	3,332,162.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
	27	Capital stock, trust principal, or current funds	5,123,790.	3,332,162.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,123,790.	3,332,162.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,123,790.	3,332,162.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,123,790.
2	Enter amount from Part I, line 27a	2	-1,791,628.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,332,162.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,332,162.

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a N/A			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	11,890,945.	11,057,114.	1.075411
2009	10,280,234.	20,920,371.	0.491398
2008	7,243,408.	33,821,794.	0.214164
2007	4,095,525.	42,521,732.	0.096316
2006	1,316,657.	32,499,511.	0.040513

2	**Total** of line 1, column (d)	2	1.917802
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.383560
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,077,181.
5	Multiply line 4 by line 3	5	1,563,844.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18.
7	Add lines 5 and 6	7	1,563,862.
8	Enter qualifying distributions from Part XII, line 4	8	15,493,199.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	18.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	18.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	18.
6	Credits/Payments:			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 40.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	40.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	22.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ► 22.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AZ NY			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► NICOLLE TURNER Telephone no. ► 602-366-8100

Located at ► 333 NORTH CENTRAL AVENUE PHOENIX AZ ZIP + 4 ► 85004-4415

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

► 20__ , 20__ , 20__ , 20__

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* **3b** N/A

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ►				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	516,847.
b Average of monthly cash balances		1b	3,622,423.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	4,139,270.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	4,139,270.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	62,089.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,077,181.
6 **Minimum investment return.** Enter 5% of line 5		6	203,859.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	203,859.
2a Tax on investment income for 2011 from Part VI, line 5	2a 18.		
b Income tax for 2011 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	18.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	203,841.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	203,841.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	203,841.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	15,493,199.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,493,199.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	18.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	15,493,181.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					203,841.
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007	2,014,097.				
c From 2008	5,563,756.				
d From 2009	9,239,184.				
e From 2010	11,338,174.				
f **Total** of lines 3a through e		28,155,211.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 15,493,199.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2011 distributable amount					203,841.
e Remaining amount distributed out of corpus		15,289,358.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		43,444,569.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		43,444,569.			
10 Analysis of line 9:					
a Excess from 2007	2,014,097.				
b Excess from 2008	5,563,756.				
c Excess from 2009	9,239,184.				
d Excess from 2010	11,338,174.				
e Excess from 2011	15,289,358.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► **3a**	
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					2,099.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					2,099.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	2,099.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets.	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8.1.12 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	SELF-PREPARED			

Firm's name ► | Firm's EIN ►

Firm's address ► | Phone no

STATEMENT 1
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK STATE TAXES	$ 250.			
TOTAL	$ 250.	$ 0.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	$ 278.	$ 278.		
TOTAL	$ 278.	$ 278.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:
DONEE'S NAME: STATEMENT 3
DONEE'S ADDRESS: ,

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE:
AMOUNT GIVEN: $ 15,493,199.

TOTAL $ 15,493,199.

STATEMENT 4
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
TRACY L BAME 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	PRESIDENT 0	$ 0.	$ 0.	$ 0.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MICHAEL J ARNOLD 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	VICE PRESIDENT 0	$ 0.	$ 0.	$ 0.
DEAN T FALGOUST 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	VICE PRESIDENT 0	0.	0.	0.
KATHLEEN L QUIRK 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	TREASURER 0	0.	0.	0.
DOUGLAS N CURRAULT II 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	SECRETARY 0	0.	0.	0.
PAMELA Q MASSON 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	EXECUTIVE DIR. 0	0.	0.	0.
SUZANNE G LEBARON 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MANAGER 0	0.	0.	0.
RICHARD J. ADKERSON 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
L. RICHARDS MCMILLAN II 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-1115	MEMBER 0	0.	0.	0.
CAROL M LINDSAY 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	ASST TREASURER 0	0.	0.	0.
MICHAEL J. ARNOLD 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	DIRECTOR 0	0.	0.	0.
L. RICHARDS MCMILLAN II 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	DIRECTOR 0	0.	0.	0.
KATHLEEN L. QUIRK 333 NORTH CENTRAL AVENUE PHOENIX, AZ	DIRECTOR 0	0.	0.	0.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
KATHLEEN L. QUIRK 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	$ 0.	$ 0.	$ 0.
TRACY L BAME 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
MICHAEL J ARNOLD 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	FREEPORT MCMORAN COPPER &GOLD FOUNDATION
CARE OF:	NICOLLE TURNER
STREET ADDRESS:	333 NORTH CENTRAL AVENUE
CITY, STATE, ZIP CODE:	PHOENIX, AZ 85004
TELEPHONE:	
FORM AND CONTENT:	A LETTER ON THE ORGANIZATION'S LETTERHEAD AND A PROPOSAL FOR USE OF FUNDS.
SUBMISSION DEADLINES:	NO
RESTRICTIONS ON AWARDS:	GRANTS ONLY TO ORGANIZATIONS WHO DISTRIBUTE ACCORDING TO URPOSES DESCRIBED IN SEC 170(C)(1) OR 170(2)(B)

Freeport-McMoRan Copper & Gold Foundation
Contributions Recap
For Year Ending December 31, 2011

CATEGORY	YTD 2011 ACTUALS
EDUCATION & TRAINING	
Early Education (pre-K / 0-5 yrs)	
Arizona's Children Association	$ 127,000 00
K-12 Education	
AZ Quest for Kids	$ 10,000 00
AZ Science and Engineering Fair (AzSEF/AZ Technology Council)	$ 10,000 00
AZ Science Center - Science on Wheels	$ 15,000 00
AZ Science Center - Capital Gift	$ 200,000 00
AZ Science Teachers Assn	$ 15,000 00
AZ Academic Decathlon Association	$ 5,000 00
Be a Leader Foundation / rural outreach	$ 10,000 00
Bisbee High School - technology in the classroom	$ 105,888 00
Blackwell Public Schools	$ 30,000 00
Center for Teacher Success (formerly AFRE)	$ 258,000 00
Duncan Unified School District	$ 65,500 00
Future Cities Competition	$ 2,500 00
Green School Bali	$ 25,000 00
ISDA Las Artes GED Program	$ 17,250 00
Junior Achievement of Arizona, Inc / Biztown "Copper/Enviro Center"	$ 22,500 00
Mineral Information Institute	$ 15,000 00
Mini-Grants for Education / STEM Ed Grants for Classrooms	
STEM Grants	$ 104,774 00
Mini Grants	$ 45,748 00
Mini Grants (Voids)	$ (998 00)
Morenci Community School/Activities Program	$ 100,000 00
National University / Sally Ride Science	$ 10,000 00
Science Foundation Arizona (SFAZ) / sustaining	$ 20,000 00
SceEnTek-12 (So AZ Regional Science and Engineering Fair)	$ 10,000 00
Science, Technology, Engineering & Math (STEM) Initiative/Network (SFAz)	$ 700,000 00
Teach for America - Math & Science Program	$ 45,000 00
Treasures for Teachers	$ 3,000 00
Higher Education	
Colorado Mountain College - Enviro Ed & Leadership Center	$ 200,000 00
George Washington University	$ 2,470 00
Horatio Alger Association - National Scholarship Fund	$ 75,000 00
Institute for Archaeo-Metallurgical Studies	$ 25,000 00
Institute of International Education (children of employees)	$ 13,610 00
Montana Tech	$ 250,000 00
Michigan Tech Fund (student travel costs to SME activities)	$ 1,800 00
Mississippi State University	$ 17,815 00
National Merit Scholarship Corporation (children of employees)	$ 31,010 00
New Mexico State University - water lab	$ 300,000 00
Northern Arizona University - College of Science & Eng	$ 100,000 00
Occupational Training Program - Yavapai Community College	$ 174,854 51
SAIS Africa	$ 15,000 00
SAIS Fellowship Program/USINDO	$ 100,000 00
SAIS - Johns Hopkins University	$ 50,000 00
Scholarships (various universities / colleges / associations) *	$ 200,200 00
The Copper Club, Inc	$ 50,000 00
Thunderbird School of Global Management / "Mining Women's Potential"	$ 1,487,130 00
University of Arizona & SFAZ / Sustainability, Research & Training Program	$ 1,000,000 00
University of Utah (SME student expenses)	$ 400 00
Western New Mexico University	$ 100,000 00
EDUCATION TOTALS	**$ 6,165,451.51**

STATEMENT 3

Freeport-McMoRan Copper & Gold Foundation	
Contributions Recap	
For Year Ending December 31, 2011	
CATEGORY	**YTD 2011 ACTUALS**
COMMUNITY SAFETY & WELLNESS	
Banner Health Foundation - MD Anderson Cancer Center	$ 300,000 00
Boy Scouts of America (Catalina, Grand Canyon, Yucca)	$ 15,000 00
Boys and Girls Club of Metropolitan Phoenix	$ 5,000 00
Boys and Girls Club of the San Carlos - for Globe/Miami (c/o Signal Peak Communi	$ 25,000 00
Boys and Girls Club of the San Carlos Apache Nation Globe Unit - for Tribe	$ 25,000 00
Child Crisis Center	$ 7,000 00
Childhelp Mobile Advocacy Center	$ 10,000 00
Crisis Nursery	$ 10,000 00
Duet Partners in Health and Aging	$ 3,000 00
Des Colores / Chicanos Por La Causa (2009 VOID)	$ (15,000 00)
Des Colores / Chicanos Por La Causa (2009 REISSUE)	$ 15,000 00
First Born	$ 21,000 00
Food Allergy Initiative	$ 15,000 00
Girl Scouts of America (Rio Grande, Cactus Pine, Sahuaro)	$ 15,000 00
Grant County Community Health Council	$ 35,000 00
Jewish Family and Children's Services	$ 5,000 00
Partnership for a Drug-Free America - AZ Chapter	$ 50,000 00
Prevent Child Abuse	$ 7,800 00
Red Cross - Grand Canyon Chapter	$ 75,000 00
Southwest Human Development - parent education hotline	$ 5,000 00
Summit Community Care Clinic - Integrated Health Care	$ 100,000 00
Summit County Family Resource Center - Cross County Parenting Project	$ 30,000 00
Trauma Intervention Program of Arizona	$ 10,000 00
UMOM	$ 5,000 00
United Community Health Center - new clinic	$ 250,000 00
University of Texas - MD Anderson	$ 100,000 00
University of Texas - MD Anderson	$ 40,000 00
Void (MD Anderson original check not received)	$ (20,000 00)
Waste Not	$ 5,000 00
Domestic Violence Shelter Safety Services Initiative	$ 272,000 00
Women's Empowerment Grants	$ 198,000 00
Advocates of Lake County - new shelter	$ 150,000 00
Florence Crittenton	$ 20,000 00
Fresh Start	$ 15,000 00
Madonna Place Inc	$ 5,000 00
COMMUNITY SAFETY TOTALS	**$ 1,808,800.00**
ENVIRONMENT	
Arizona Trail Association	$ 10,000 00
Arizona Forward	$ 4,000 00
Altar Valley Conservation Alliance	$ 50,000 00
Audubon Arizona	$ 35,000 00
Bat Conservation International	$ 60,000 00
Desert Foothills Land Trust	$ 10,000 00
Lake County Link (Bus Transit Connection/Route)	$ 25,000 00
Phoenix Children's Museum - "Common Sense Green"/Enviro Ed	$ 5,000 00
Phoenix Zoo - ZooMobile	$ 55,000 00
Phoenix Symphony (Earth Day celebration event)	$ 10,000 00
Ten Mile Creek Restoration	$ 60,000 00
The Nature Conservancy - AZ	$ 125,000 00
The Nature Conservancy - NOLA	$ 50,000 00
Upper Eagle Creek Watershed Association	$ 10,000 00

STATEMENT 3

Freeport-McMoRan Copper & Gold Foundation	
Contributions Recap	
For Year Ending December 31, 2011	
CATEGORY	**YTD 2011 ACTUALS**
Valley Forward - Livability (Sustainability) Summit	$ 5,000 00
WERC International Environmental Design Program (NMSU)	$ 50,000 00
ENVIRONMENT TOTALS	**$ 564,000.00**
ARTS, CULTURE & HERITAGE	
Arizona Theater Company	$ 5,000 00
WAL Development - Ajo Roping Arena Revitalization	$ 31,455 00
Bullion Plaza Cultural Center and Museum	$ 31,000 00
Central School Project	$ 33,333 00
Childsplay	$ 10,000 00
Kids Excel	$ 4,000 00
Mineralogical Record	$ 10,000 00
National Dance Institute	$ 10,000 00
SharMoore Productions (Stories that Soar)	$ 14,500 00
Securities and Exchange Commission Historical Society	$ 100,000 00
Tucson Symphony Outreach Program	$ 8,000 00
ARTS & CULTURE TOTALS	**$ 257,288.00**
COMMUNITY DEVELOPMENT	
Arizona Rural Development Council	$ 15,000 00
AZ Town Hall	$ 10,000 00
Baton Rouge Area Foundation	$ 300,000 00
Bayard Library	$ 11,000 00
El Paso Collaborative for Community & Economic Development	$ 15,000 00
Void of El Paso Collaborative (did not receive check in time)	$ (7,500 00)
Gila Watershed Partnership	$ 53,469 00
Graham Community Investment Fund	$ 475,000 00
Eastern Arizona College Foundation	$ 18,000 00
Green Valley / Sahuarita Community Investment Fund	$ 492,000 00
Greenlee County Community Investment Fund	$ 227,000 00
Interfaith Center on Corporate Responsibility (ICCR)	$ 15,000 00
Town of Jerome	$ 17,500 00
Leadville High Riders Snowmobile Club	$ 20,000 00
Lodestar Center for Non-Profit Development (ASU Foundation)	$ 75,000 00
National Mining Hall of Fame & Museum - New Molybdenum Room/Exhibit	$ 100,000 00
Native American partnerships (to be identified, *PIC program* & other)	$ 69,743 00
Native Home Capital - tribal housing resource & leveraging partnership	$ 84,514 00
New Global Citizens	$ 20,000 00
Old Dominion Historic Mine Park Committee	$ 25,000 00
Phoenix Indian Center	$ 15,000 00
Save Our Stairs, Inc - Bisbee 1000 Challenge Grant	$ 20,000 00
St Mary's Food Bank - Capital Expansion	$ 20,000 00
Social Venture Partners - Nonprofit Leadership Forum	$ 25,000 00
Town of Clifton (Food Bank)	$ 22,600 00
Town of Silver City Waterworks Project	$ 39,200 00
Woodrow Wilson International Center	$ 50,000 00
COMMUNITY DEVELOPMENT TOTALS	**$ 2,227,526.00**
EMPLOYEE VOLUNTEERISM	
Back to School Clothing Drive Association	$ 5,000 00
Global Volunteer Achievement Fund / Employee Volunteer Fund	$ 18,500 00

STATEMENT 3

Freeport-McMoRan Copper & Gold Foundation	
Contributions Recap	
For Year Ending December 31, 2011	
CATEGORY	YTD 2011 ACTUALS
VOID 2011 - Employee Volunteer Fund	$ (500 00)
Global Volunteer Month - Grant Incentives	$ 10,500 00
GVM Void	$ (500 00)
Operation Sharehouse / Stop Hunger Now	$ 10,000 00
Rebuilding Together (Christmas in April)	$ 6,000 00
EMPLOYEE VOLUNTEERISM TOTALS	**$ 49,000.00**
DISASTER RELIEF	
American Red Cross - Southern/Midwestern Tornado Relief	$ 100,000 00
American Red Cross - Japan Disaster Relief	$ 1,000,000 00
DISASTER RELIEF TOTALS	**$ 1,100,000.00**
MISCELLANEOUS - Phoenix	
Mountain States Legal Foundation	$ 15,000 00
Arizona Trail Assoc (Gabe Zimmerman Dedication)	$ 10,000 00
MISCELLANEOUS PHOENIX TOTALS	**$ 25,000.00**
MISCELLANEOUS - NOLA	
Early Childhood & Family Learning Fdn	$ 40,000 00
Bridge House Corporation	$ 8,000 00
Boys Scouts of America, Southeast LA Council	$ 8,000 00
Lighthouse for the Blind	$ 20,000 00
New Schools for New Orleans	$ 25,000 00
Louisiana Children's Museum	$ 25,000 00
Metropolitan Center for Women and Children	$ 10,000 00
The Renaissance Project	$ 2,000 00
Unity of Greater New Orleans	$ 10,000 00
Ducks Unlimited	$ 30,000 00
Fellowship of Christian Athletes	$ 20,000 00
Big Brothers/Big Sisters of SELA	$ 10,000 00
Ladies Leukemia League, Inc	$ 5,000 00
Teach for America, Greater New Orleans	$ 30,000 00
The Roots of Music	$ 10,000 00
The Treme Cultural Heritage Foundation	$ 8,000 00
Girl Scout Council of SELA	$ 8,000 00
The Harry Tompson Center	$ -
The Salvation Army (New Orleans)	$ 10,000 00
United Negro College Fund - New Orleans	$ 6,000 00
Xavier University of Louisiana	$ 5,000 00
Boys Hope Girls Hope	$ 10,000 00
MISCELLANEOUS NOLA TOTALS	**$ 300,000.00**
MISCELLANEOUS - D.C.	
Initiative for Global Development	$ 25,000 00
National Guard Youth Foundation	$ 1,500 00
Smithsonian National Museum of Natural History	$ 10,000 00
Louisiana Center for Women and Government	$ 5,000 00
MISCELLANEOUS D.C. TOTALS	**$ 41,500.00**

STATEMENT 3

Freeport-McMoRan Copper & Gold Foundation		
Contributions Recap		
For Year Ending December 31, 2011		
CATEGORY		YTD 2011 ACTUALS
MATCHING GIFTS		
Disaster Relief Effort - Japan	$	205,279 00
Disaster Relief Effort - US Tornado	$	52,180 00
2009 VOIDS	$	(1,700 00)
2010 VOIDS	$	(2,000 00)
2011 VOIDS	$	(12,390 00)
Phoenix	$	465,646 54
NOLA	$	925,843 87
RETURNED NOLA MG CHECKS	$	(895 00)
MATCHING GIFTS PROGRAM TOTALS	**$**	**1,631,964.41**
UNITED WAY		
Phoenix Employee Match	$	1,091,441 75
NOLA Employee Match	$	269,440 70
NOLA VOID	$	(46,213 18)
Loaned Executive Program	$	8,000 00
UNITED WAY TOTALS	**$**	**1,322,669.27**
ADMIN. EXPENSES		
Blank checks order fee	$	278 00
NYS Dept of Law (taxes)	$	250 00
ADMIN. EXPENSES (investment management fees, etc.)	**$**	**528.00**
GRAND TOTALS	**$**	**15,493,727.19**

STATEMENT 3

FREEPORT-MCMORAN COPPER & GOLD FOUNDATION
INVESTMENT SUMMARY

	Balance December 31, 2010		Acquisition (Disposition) of Investments						Balance December 31, 2011			
	Shares or Par Value	Cost	Date	Description	Shares or Par Value	Cost	Proceeds	Gain or (Loss)	Shares or Par Value	Cost	Market Value	2011 Income & Capital Gains
CASH												
Blackrock Prime Money Market Fund	4,100,360	4,100 360										
			01/31/11	Sell	(1,000,000)	(1,000,000)						
			01/31/11	Dividend	552	552						552
			02/28/11	Dividend	341	341						341
			03/08/11	Sell	(1,500 000)	(1,500,000)						
			03/31/11	Dividend	228	228						228
			03/31/11	Sell	(1,601 481)	(1,601,481)						
					(4,100,360)	(4,100,360)	-	-	-	-	-	1,121
Bank of America		1,885,295								3 796,708	3,796,708	-
Outstanding items		(861,865)								(464,547)	(464,547)	
		1,023,430			-	-	-	-	-	3 332,162	3,332,162	-
Total		5,123,790			(4,100,360)	(4,100,360)	-	-	-	3 332,162	3,332,162	1,121

STATEMENT 6

Form 8868

(Rev January 2012)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	FREEPORT-MCMORAN COPPER & GOLD FOUNDATION	☒ 13-6077350
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	333 NORTH CENTRAL AVENUE, TAX DEPARTMENT	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	PHOENIX, AZ 85004-4415	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ NICOLLE TURNER, 333 N CENTRAL AVE, PHOENIX AZ 85004

Telephone No. ▶ 602-366-8100 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 11 or

▶ ☐ tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or ☐
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O. box, see instructions.	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	[illegible]	[illegible]
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ ____________________

Telephone No. ▶ ____________________ FAX No. ▶ ____________________

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until ____________________ , 20 ____ .

5 For calendar year ______ , or other tax year beginning ____________ , 20 ____ , and ending ____________ , 20 ____ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ____________________

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	**$**
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	**$**
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	**$**

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶ 5-7-12