Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation: THOMAS F. STALEY FOUNDATION

A Employer identification number: 13-6071888

Number and street (or P O box number if mail is not delivered to street address): 4 CHATSWORTH AVENUE

Room/suite: 3

B Telephone number: 914-834-2669

City or town, state, and ZIP code: LARCHMONT, NY 10538

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 4,655,517.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	200,325.	170,473.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<44,707.>			
b	Gross sales price for all assets on line 6a 546,972.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	38,704.	38,704.		STATEMENT 2
12	**Total** Add lines 1 through 11	194,322.	209,177.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	65,000.	13,000.		52,000.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	19,550.	9,775.		9,775.
c	Other professional fees STMT 4	35,904.	35,904.		0.
17	Interest				
18	Taxes STMT 5	8,624.	4,350.		4,274.
19	Depreciation and depletion	557.	557.		
20	Occupancy	19,375.	3,875.		15,500.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	9,031.	5,189.		3,842.
24	**Total operating and administrative expenses** Add lines 13 through 23	158,041.	72,650.		85,391.
25	Contributions, gifts, grants paid	389,000.			389,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	547,041.	72,650.		474,391.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<352,719.>			
b	**Net investment income** (if negative, enter -0-)		136,527.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Paperwork Reduction Act Notice, see instructions**

P

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,875.	7,847.	7,847.
	2	Savings and temporary cash investments	464,440.	130,596.	130,596.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶	3,014.		
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	100,472.	100,260.	105,344.
	b	Investments - corporate stock STMT 8	3,360,754.	3,329,318.	3,712,473.
	c	Investments - corporate bonds STMT 9	596,256.	600,539.	686,011.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 10,583. Less accumulated depreciation ▶ 9,890.	1,249.	693.	693.
	15	Other assets (describe ▶ STATEMENT 10)	2,465.	12,553.	12,553.
	16	**Total assets** (to be completed by all filers)	4,534,525.	4,181,806.	4,655,517.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,534,525.	4,181,806.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	4,534,525.	4,181,806.	
	31	**Total liabilities and net assets/fund balances**	4,534,525.	4,181,806.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,534,525.
2	Enter amount from Part I, line 27a	2	<352,719.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,181,806.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,181,806.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	546,972.		591,679.	<44,707.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<44,707.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<44,707.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	471,620.	4,981,366.	.094677
2009	468,122.	4,552,372.	.102830
2008	485,226.	5,933,687.	.081775
2007	482,786.	7,185,543.	.067189
2006	476,887.	6,469,430.	.073714

2 Total of line 1, column (d)	2	.420185
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.084037
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,116,100.
5 Multiply line 4 by line 3	5	429,942.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,365.
7 Add lines 5 and 6	7	431,307.
8 Enter qualifying distributions from Part XII, line 4	8	474,391.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,365.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,365.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,365.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,473.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,473.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,108.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,108. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS F. STALEY FOUNDATION Telephone no. ▶ 914-834-2669

Located at ▶ 4 CHATSWORTH AVE, NO. 3, LARCHMONT, NY ZIP+4 ▶ 10538

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELIZABETH HALLIDAY P.O. BOX 580 , LARCHMONT, NY 10538	EXECUTIVE 30.00	65,000.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,845,371.
b	Average of monthly cash balances	1b	348,639.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,194,010.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,194,010.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,910.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,116,100.
6	**Minimum investment return**. Enter 5% of line 5	6	255,805.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	255,805.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 1,365.		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,365.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	254,440.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	254,440.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	254,440.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	474,391.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	474,391.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,365.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	473,026.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					254,440.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006	162,892.				
b From 2007	129,589.				
c From 2008	194,206.				
d From 2009	243,085.				
e From 2010	227,384.				
f **Total** of lines 3a through e		957,156.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $	474,391.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					254,440.
e Remaining amount distributed out of corpus		219,951.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,177,107.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		162,892.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		1,014,215.			
10 Analysis of line 9:					
a Excess from 2007	129,589.				
b Excess from 2008	194,206.				
c Excess from 2009	243,085.				
d Excess from 2010	227,384.				
e Excess from 2011	219,951.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	501(C)3	GENERAL FUND	389,000.
Total			▶ 3a	389,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	200,325.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	38,704.	
8 Gain or (loss) from sales of assets other than inventory			18	<44,707.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		194,322.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 194,322.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 7/6/12

Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ANDREW P. KAHN, CPA		6/[illegible]		P00437392

Firm's name ▶ CONCANNON, MILLER & CO., P.C.

Firm's EIN ▶ 23-2620120

Firm's address ▶ 1525 VALLEY CENTER PARKWAY, SUITE 300
BETHLEHEM, PA 18017-2285

Phone no. (610)433-5501

Thomas F. Staley Foundation
Schedule of Donations
EIN:13-6071888
12/31/2011

Addison County Transit	$	2,500
Americares		18,000
ASPCA		2,000
Bethlehem Public Library		5,000
Burr & Burton Academy		3,500
Champlain Adaptive Mounted Program		3,500
Champlain College		2,500
Coalition for Christian Outreach		2,500
Colby College		5,000
Community Center of Northern Westchester		3,000
Doctors Without Borders		3,000
Emmanuel Ministries International		2,000
First Congregational Church		21,000
Fletcher-Allen Health Care		1,000
Fund for American Studie		10,000
Haggai Institute		5,000
Heifer International		2,000
Hospice Care Westchester		5,000
Hudson Link for Higher Educatino		10,000
Jewish Voice Ministries		5,000
Kagando Foundation		7,000
Man in the Mirror		20,000
Mayo Clinic		5,000
Meeting Ground		4,000
Mission to the World		12,000
Moody Bible Institute		1,000
Moravian Academy		10,000
Myles Beringer Fund		1,000
PBS 39		5,000
Presbyterian Church of Harrison		15,000
Pure Hope		4,000
Ronald McDonald House Charities		5,000
Seeds of Peace		2,500
Southwestern Vermont Health Care		20,000
Spectrum Youth and Family Services		7,000
State Theatre Center of the Arts		4,000
Tulane University		10,000
World Vision		18,000
Accion		10,000
Achievement Centers for Childen & Families		20,000
Bach Choir of Bethlehem		2,000
Board of World Missions		3,000

Burr & Burton Academy	5,000
Caridad Center	10,000
Community Action Committee of the LV	5,000
Community Services for Children	5,000
CRC Recovery Center	15,000
CROS Ministries	10,000
First Presbyterian Church of Delray Beach	2,000
Harlem Academy	4,000
Leukemia & Lymphoma Organization	1,000
Moravian Academy	3,000
New York Humane Society	5,000
Northshire Day School	15,000
Songbird Sings	3,000
United Way of Lehigh Valley	1,500
Wayside House	5,000
Wellesley Student Aid Society	2,000
Williams Center for the Arts	500
	$ 389,000

THOMAS F. STALEY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
13-6071888 PAGE 1 OF 1

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	**(b)** How acquired P - Purchase D - Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a	10,000 SHARES CFI ELKS ON X	P	09/21/11	09/21/11
b	FRACTIONAL SHARES UNITED STATES STL CP	P	09/22/11	09/22/11
c	10,000 SHARES HALLMARK FINANCIAL SVCS NEW	P	01/30/07	06/20/11
d	2500 SHARES ISTAR FINANCIAL INC	P	08/15/07	06/14/11
e	9800 SHARES MHI HOSPITALITY CORP	P	12/19/05	11/30/11
f	3000 SHARES RANGE RESOURCES CORP	P	08/16/06	11/16/11
g	3800 SHARES SYSCO CORP	P	02/10/05	06/14/11
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	100,000.		100,000.	0.
b	11.		26.	<15.>
c	71,005.		101,580.	<30,575.>
d	18,946.		84,370.	<65,424.>
e	20,496.		88,218.	<67,722.>
f	215,180.		83,340.	131,840.
g	116,883.		134,145.	<17,262.>
h	4,451.			4,451.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				0.
b				<15.>
c				<30,575.>
d				<65,424.>
e				<67,722.>
f				131,840.
g				<17,262.>
h				4,451.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<44,707.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY - DIVIDENDS	145,018.	4,451.	140,567.
MORGAN STANLEY - INTEREST	59,758.	0.	59,758.
TOTAL TO FM 990-PF, PART I, LN 4	204,776.	4,451.	200,325.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	38,704.	38,704.	
TOTAL TO FORM 990-PF, PART I, LINE 11	38,704.	38,704.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	19,550.	9,775.		9,775.
TO FORM 990-PF, PG 1, LN 16B	19,550.	9,775.		9,775.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	35,904.	35,904.		0.
TO FORM 990-PF, PG 1, LN 16C	35,904.	35,904.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	3,282.	3,282.		0.
EMPLOYMENT TAXES	5,342.	1,068.		4,274.
TO FORM 990-PF, PG 1, LN 18	8,624.	4,350.		4,274.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL EXPENSE	3,979.	3,979.		0.
NYS FILING FEE	250.	250.		0.
INSURANCE	4,802.	960.		3,842.
TO FORM 990-PF, PG 1, LN 23	9,031.	5,189.		3,842.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		100,260.	105,344.
TOTAL U.S. GOVERNMENT OBLIGATIONS			100,260.	105,344.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			100,260.	105,344.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	3,329,318.	3,712,473.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,329,318.	3,712,473.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	600,539.	686,011.
TOTAL TO FORM 990-PF, PART II, LINE 10C	600,539.	686,011.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	2,465.	1,375.	1,375.
ACCRUED INTEREST	0.	11,178.	11,178.
TO FORM 990-PF, PART II, LINE 15	2,465.	12,553.	12,553.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS F. STALEY JR. 407 WILLSHIRE CT BETHLEHEM, PA 18018	PRESIDENT 1.00	0.	0.	0.
ROBERT G. HOWARD 4475 NORTH OCEAN BLVD, APT 44A DELRAY BEACH, FL 33483	TREASURER 1.00	0.	0.	0.
SUSAN H. CANADA 3 BAHIA DRIVE BOYNTON BEACH, FL 33436	TRUSTEE 1.00	0.	0.	0.
SARAH H. WICHERT 6 SUMMIT RIDGE BURLINGTON, VT 05401	TRUSTEE 1.00	0.	0.	0.
CATHERINE STALEY 407 WILLSHIRE CT BETHLEHEM, PA 18018	TRUSTEE 1.00	0.	0.	0.
JANET HOWARD 4475 NORTH OCEAN BLVD, APT 44A DELRAY BEACH, FL 33483	TRUSTEE 1.00	0.	0.	0.
STUART STALEY BOX 155 RD #10 MCLAUGHLIN DR MAHOPAC , NY 10541	TRUSTEE 1.00	0.	0.	0.
DIANE STALEY BERNARD 520 FRUTCHEY HILL RD EASTON, PA 18402	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Thomas F. Staley Foundation
Form 990PF Part II Line 10a-c
EIN 13-6071888
12/31/2011

Date Acquired	Inventory No Shares	Type & Name of Security	Ending Cost	FMV
Stocks				
11/21/2002	2,000	Abbott Laboratories	85,343	112,460
4/17/2003	200	Abbott Laboratories	7,361	11,246
4/17/2003	300	Abbott Laboratories	11,037	16,869
12/10/2009	10,000	Amer Strategic Inc	106,024	106,700
8/7/2009	6,000	Annaly Capital Mngmt Inc	102,792	95,760
4/8/2008	5,000	AT&T Inc	101,664	151,200
7/29/2011	1,000	BASF SE SP ADR	90,706	69,730
11/16/2011	100	BASF SE SP ADR	6,907	6,973
11/16/2011	900	BASF SE SP ADR	61,764	62,757
1/9/2004	1,100	Boeing Co	47,412	80,685
11/7/2007	1,000	Brookfield Asset Mgmt CL A LTD	38,195	27,480
1/30/2008	2,000	Brookfield Asset Mgnt CL A LTD	63,265	54,960
4/6/2009	600	Celgene Corp	22,949	40,560
7/16/2007	1,868	Cohen & Steers Qual Inc Rlty	47,338	15,822
12/12/2007	1,868	Cohen & Steers Qual Inc Rlty	39,090	15,822
8/5/2010	2,700	Colabor Group Inc	33,109	27,918
8/6/2010	2,300	Colabor Group Inc	28,161	23,782
3/24/2005	12,000	CSX Corp	85,985	252,720
10/21/2008	1,000	DB ETN-Powershares DB Gold	16,430	47,610
10/27/2008	3,000	DB ETN-Powershares DB Gold	26,830	95,220
1/10/2001	1,000	Dow Chemical Co	32,164	28,760
1/19/2001	900	Dow Chemical Co	27,542	25,884
1/18/2002	300	Dow Chemical Co	8,084	8,628
4/21/2003	3,400	Emerson Electric Co	83,219	158,406
8/10/2007	5,000	Enerplus Corp Com	211,175	126,600
4/26/2000	900	Everest Re Group	26,641	75,681
1/21/2003	100	Everest Re Group	5,130	8,409
11/21/2001	2,800	Exxon Mobil Corp	98,424	237,328
8/24/2005	5,000	Franklin Street PPTYS Corp	85,037	49,750
9/30/2005	5,000	Franklin Street PPTYS Corp	79,332	49,750
10/6/2005	3,000	Franklin Street PPTYS Corp	47,419	29,850
9/12/2003	3,600	General Electric	112,793	64,476
6/21/2005	1,400	General Electric	50,853	25,074
7/7/2008	2,500	General Electric	68,447	44,775
8/14/2007	5,000	Icici Bank Ltd	207,600	132,150
3/7/2008	2,000	Icici Bank Ltd	93,254	52,860
10/14/2009	10,000	MHI Hosp RTS NTF	-	-
12/19/2005	200	MHI Hospitality Corp	1,802	476
8/11/2009	3,000	Nuveen Insd Tax-Free AD Mun FD	39,299	43,830
8/12/2009	5,000	Nuveen Insd Tax-Free AD Mun FD	65,720	73,050
4/11/2007	5,000	Peyto Expl & Dev Corp New	74,788	119,415
6/19/2002	4,200	PPL Corporation	66,804	123,564
8/22/2006	3,000	Range Resources Corp	81,300	185,820
1/9/2004	2,700	Raytheon Co	83,965	130,626
5/14/2008	2,000	Rofin-Sinar Tech Inc Old	71,926	45,700
6/17/2008	1,000	Rofin-Sinar Tech Inc Old -	33,408	22,850
10/7/2011	2,000	Thermo Fisehr Scientific Inc	102,292	89,940
9/22/2011	1,817	United Sts STL CP	94,456	48,078
7/19/2011	1,000	UnitedHealth GP Inc	50,824	50,680
6/15/2009	2,000	Woodward Inc Com	40,579	81,860
7/22/2011	1,817	World Energy Solutions Inc New	20,100	15,100
4/2/2008	4,000	HSBC Holding PLC 8 125%	100,000	103,000
4/28/2008	1,100	Istar Financial 7 65%	12,920	15,466
4/30/2008	900	Istar Financial 7 65%	10,753	12,654
5/2/2008	3,000	Istar Financial 7 8%	41,285	43,410
2/26/2008	5,000	Istar Financial 7 875%	77,621	72,300
			3,329,318	3,712,474
Corporate Bonds				
2/9/2010	250,000	Ford Motor Credit Co	235,875	250,145
12/27/2000	200,000	Halliburton Co Mtn	202,783	254,866
8/27/2009	20,000	Mirant Americas Generation LLC	161,881	181,000
			600,539	686,011
Government Securities				
9/15/2009	100,000	United States Treasury Note	100,260	105,344
			4,030,117	4,503,829

5461551101 Thomas F. Staley Foundation
13-6071888
FYE: 12/31/2011

Book Asset Detail 1/01/11 - 12/31/11

06/25/2012 1:32 PM
Page 1

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Equipment													
3		Equipment	4/17/04	2,258.00	0 00		0.00	2,153.00	105.00	2,258 00	0.00	S/L	7.0
7		Equipment	7/08/10	630.00	0.00		0.00	45 00	90 00	135 00	495.00	S/L	7.0
			Equipment	2,888.00	0 00c		0.00	2,198.00	195 00	2,393.00	495 00		
Group: Office equipment													
1		Computer Equipment	10/21/92	1,065.00	0 00		0.00	1,065.00	0 00	1,065 00	0 00	S/L	5.0
2		Computer Equipment	8/12/93	2,276.00	0 00		0 00	2,276.00	0 00	2,276.00	0 00	S/L	5.0
4		Computer Equipment	5/01/04	2,049.00	0.00		0 00	2,049 00	0 00	2,049 00	0.00	S/L	5 0
5		Computer Equipment	6/30/95	495 00	0.00		0 00	495 00	0 00	495.00	0.00	S/L	5 0
6		Computer Equipment	7/11/90	1,810.00	0 00		0.00	1,251 00	362 00	1,613.00	197.00	S/L	5 0
			Office equipment	7,695.00	0 00c		0.00	7,136.00	362 00	7,498 00	197 00		
			Grand Total	10,583.00	0 00c		0.00	9,334.00	557 00	9,891.00	692 00		