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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation		A Employer identification number		
KOHN-JOSELOFF FOUNDATION, INCORPORATED		13-6062846		
Number and street (or P O box number if mail is not delivered to street address)		B Telephone number		
20 LOEFFLER RD		T309 860-243-0684		
City or town, state, and ZIP code		C If exemption application is pending, check here ► <input type="checkbox"/>		
BLOOMFIELD, CT 06002		D 1. Foreign organizations, check here ► <input type="checkbox"/>		
G Check all that apply:		Foreign organizations meeting the 85% test, 2. check here and attach computation ► <input type="checkbox"/>		
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
H Check type of organization:		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method:	<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
► \$ 8,408,853.	(Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received		0.		N/A
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3 Dividends and interest from securities		246,496.	246,496.	STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		276,858.		
7 Capital gain net income (from Part IV, line 2)			276,858.	
8 Net short-term capital gain				
9 Income modifications Gross sales less returns				
10a and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income		2,403.	2,403.	STATEMENT 2
12 Total. Add lines 1 through 11		525,757.	525,757.	
13 Compensation of officers, directors, trustees, etc		31,800.	4,500.	27,300.
14 Other employee salaries and wages		15,941.	9,565.	6,376.
15 Pension plans, employee benefits		46,312.	27,787.	18,525.
16a Legal fees				
b Accounting fees		6,580.	3,290.	3,290.
c Other professional fees				
17 Interest		2,030.	2,030.	0.
18 Taxes		5,816.	2,016.	0.
19 Depreciation and depletion				
20 Occupancy		16,865.	8,432.	8,433.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		14,810.	11,905.	2,905.
24 Total operating and administrative expenses. Add lines 13 through 23		140,154.	69,525.	66,829.
25 Contributions, gifts, grants paid		656,901.		656,901.
26 Total expenses and disbursements. Add lines 24 and 25		797,055.	69,525.	723,730.
27 Subtract line 26 from line 12:		<271,298.>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			456,232.	
c Adjusted net income (if negative, enter -0-)				N/A

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Form 990-PF (2011)

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Operating and Administrative Expenses	STMT 3		
	STMT 4		
16a Legal fees			
b Accounting fees			
c Other professional fees			
17 Interest			
18 Taxes			
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses	STMT 5		
24 Total operating and administrative expenses. Add lines 13 through 23			
25 Contributions, gifts, grants paid			
26 Total expenses and disbursements. Add lines 24 and 25			
27 Subtract line 26 from line 12:			

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		448,397.	427,157.	427,157.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 7	970,808.	633,441.	695,551.
	b Investments - corporate stock	STMT 8	6,086,131.	5,887,959.	6,940,279.
	c Investments - corporate bonds	STMT 9	52,586.	342,225.	345,866.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers)		7,557,922.	7,290,782.	8,408,853.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		7,557,922.	7,290,782.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		7,557,922.	7,290,782.	
	31 Total liabilities and net assets/fund balances		7,557,922.	7,290,782.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 7,557,922.
2 Enter amount from Part I, line 27a	2 <271,298.>
3 Other increases not included in line 2 (itemize) ►	3 4,158.
4 Add lines 1, 2, and 3	4 7,290,782.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 7,290,782.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	4,943,047.	4,666,189.	276,858.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			276,858.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	276,858.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	230,997.	8,728,843.	.026464
2009	454,383.	7,990,081.	.056868
2008	369,803.	9,014,299.	.041024
2007	963,416.	10,455,317.	.092146
2006	626,421.	10,341,932.	.060571
2 Total of line 1, column (d)		2	.277073
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.055415
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4	8,660,240.
5 Multiply line 4 by line 3		5	479,907.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	4,562.
7 Add lines 5 and 6		7	484,469.
8 Enter qualifying distributions from Part XII, line 4		8	723,730.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	4,562.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	<b>Credits/Payments:</b>			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	11,224.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,224.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	6,662.	
11	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> ►	11	0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12  X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  X

Website address ► **N/A**

14 The books are in care of ► **BERNHARD L. KOHN, JR.** Telephone no. ► **860-243-0684**  
Located at ► **20 LOEFFLER RD. #T208, BLOOMFIELD, CT** ZIP+4 ► **06002-1534**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16  Yes  No   
X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check here ► 1b  X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?  Yes  No  
If "Yes," list the years ► 2a  N/A

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b  N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  
► 2c  N/A

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b  N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a  X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b  X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNHARD KOHN JR 20 LOEFFLER RD, #T208 BLOOMFIELD, CT 06002	PRESIDENT 10.00	6,000.	0.	0.
KATHRYN K RIEGER 20 LOEFFLER RD, #T208 BLOOMFIELD, CT 06002	VICE PRESIDENT 0.25	0.	0.	0.
JOAN J KOHN 20 LOEFFLER RD, #T208 BLOOMFIELD, CT 06002	SECRETARY 30.00	25,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**
**► 0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<b>N/A</b>	
2		
3		
<b>Total.</b> Add lines 1 through 3		<b>► 0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,354,345.
b Average of monthly cash balances	1b	437,777.
c Fair market value of all other assets	1c	
d <b>Total</b> (add lines 1a, b, and c)	1d	8,792,122.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	8,792,122.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	131,882.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,660,240.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	433,012.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	433,012.
2a Tax on investment income for 2011 from Part VI, line 5	2a	4,562.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,562.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	428,450.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	428,450.
6 Deduction from distributable amount (see instructions)	6	0.
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	428,450.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	723,730.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	723,730.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,562.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	719,168.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				428,450.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	39,213.			
b From 2007	469,938.			
c From 2008				
d From 2009	57,493.			
e From 2010				
f Total of lines 3a through e	566,644.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 723,730.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				428,450.
e Remaining amount distributed out of corpus	295,280.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	861,924.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	39,213.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	822,711.			
10 Analysis of line 9:				
a Excess from 2007	469,938.			
b Excess from 2008				
c Excess from 2009	57,493.			
d Excess from 2010				
e Excess from 2011	295,280.			



**Part XV** **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED CONTRIBUTION LISTING				656,901.
<b>Total</b>			► 3a	656,901.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	246,496.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,403.	
8 Gain or (loss) from sales of assets other than inventory			18	276,858.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		525,757.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		525,757.
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions:**
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined and belief, it is true, correct, and complete Declaration

15/29/12

### ► Self-Assessment

May the IRS discuss this return with the preparer shown below (see instr.)

Signature of officer or trustee		Date <u>6/29/12</u>	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	LOUIS B. OBERMEIER	<u>Louis B. Obermeier</u>	<u>6/29/12</u>	P00113679
	Firm's name ► BLUM, SHAPIRO & COMPANY, P.C., CPA'S		Firm's EIN ► 06-1009205	
Firm's address ► 29 S. MAIN STREET, P.O. BOX 272000 WEST HARTFORD, CT 06127-2000		Phone no. 860 561-4000		

## Part IV | Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH 99677	P	VARIOUS	VARIOUS
b	MERRILL LYNCH 99677	P	VARIOUS	VARIOUS
c	MERRILL LYNCH 07052	P	VARIOUS	VARIOUS
d	MERRILL LYNCH 99274	P	VARIOUS	VARIOUS
e	MERRILL LYNCH 99274	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 331,310.		272,319.		58,991.
b 219,120.		131,118.		88,002.
c 313,787.		334,207.		<20,420.>
d 2,543,805.		2,589,656.		<45,851.>
e 1,523,143.		1,338,889.		184,254.
f 11,882.				11,882.
g				
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a				58,991.
b				88,002.
c				<20,420.>
d				<45,851.>
e				184,254.
f				11,882.
g				
h				
i				
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	276,858.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	213,047.	11,882.	201,165.
INTEREST INCOME	45,331.	0.	45,331.
TOTAL TO FM 990-PF, PART I, LN 4	258,378.	11,882.	246,496.

FORM 990-PF

OTHER INCOME

STATEMENT

2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	2,403.	2,403.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,403.	2,403.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	6,580.	3,290.		3,290.
TO FORM 990-PF, PG 1, LN 16B	6,580.	3,290.		3,290.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,016.	2,016.		0.
EXCISE TAX	3,800.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,816.	2,016.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,758.	0.		1,758.
BANK FEES	624.	624.		0.
OFFICE EXPENSE	882.	89.		793.
INVESTMENT EXPENSES	10,662.	10,662.		0.
WORKER'S COMPENSATION INSURANCE	884.	530.		354.
TO FORM 990-PF, PG 1, LN 23	14,810.	11,905.		2,905.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

6

DESCRIPTION	AMOUNT
RETURN OF CAPITAL - NONTAXABLE DISTRIBUTIONS	4,158.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,158.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT BONDS	X		633,441.	695,551.
TOTAL U.S. GOVERNMENT OBLIGATIONS			633,441.	695,551.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			633,441.	695,551.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

## DESCRIPTION

	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	4,810,255.	5,796,322.
MUTUAL FUNDS	1,077,704.	1,143,957.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,887,959.	6,940,279.

FORM 990-PF

CORPORATE BONDS

STATEMENT

9

## DESCRIPTION

	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	342,225.	345,866.
TOTAL TO FORM 990-PF, PART II, LINE 10C	342,225.	345,866.

**Kohn-Joseloff Foundation**  
**Contributions 2011**

NAME AND ADDRESS OF RECIPIENT	2011 AMOUNT	DATE MEMO
ANCIENT BURIAL GROUND	\$ 100	(6/15)
ARCHANGEL FUND for COLLIER COUNTY	\$ 1,000	(1/22)
ART INSTITUTE OF CHICAGO 111 South Michigan Ave., Chicago, IL 60603	\$ 2,875	(12/28)
BOYS AND GIRLS CLUBS OF HARTFORD 170 Sigourney St , Hartford, CT 06105	\$ 1,500	(2/15)
BUSHNELL 166 Capitol Ave , Box 260898, Hartford, CT 06126	\$ 500	(6/28)
CHICAGO CHILDRENS' CHARITIES Given directly to Kim Masius	\$ 1,000	(7/19)
CHICAGO HUMANITIES FESTIVAL 500 N Dearborn, Suite 825, Chicago, IL 60654	\$ 500	(12/28)
CHICAGO SHAKESPEARE THEATER 800 East Grand Ave , Chicago, IL 60611	\$ 1,000	(12/28)
CHILDREN'S INSTITUTE INC 711 S New Hampshire Ave., LA, CA 90005	\$ 10,000	(12/28)
CONNECTICUT HISTORICAL SOCIETY One Elizabeth Street, Hartford, CT 06105	\$ 100	(8/2)
JOSEPH CULLMAN INST. FOR PATIENT CARE 1 Gustave Levy Pl , Box 1167 NY, NY 10029	\$ 2,500	(12/28)
DRA-TGF (Duncaster Thanksgiving) 40 Loeffler Rd , Bloomfield, CT 06002	\$ 600	(10/5)
DUNCASTER FOUNDATION 40 Loeffler Rd., Bloomfield, CT 06002	\$ 15,000	(8/2)
DUNCASTER RESIDENTS FUND 40 Loeffler Rd , Bloomfield, CT 06002	\$ 100	(11/17)
FIRST TEE OF CONN 525 folly Brook St , Ste 206, Rocky Hill, CT 06067	\$ 5,000 \$ 100	(10/5) (11/8)
GEORGETOWN UNIVERSITY Box 57123, Washington DC 20057-1253	\$ 500	(4/11)

**Kohn-Joseloff Foundation**  
**Contributions 2011**

NAME AND ADDRESS OF RECIPIENT	2011 AMOUNT	DATE MEMO
HARTFORD ART SCHOOL - Univ of Hartford 200 Bloomfield Ave , West Hartford, CT 06117	\$ 2,000	(10/5)
HARTFORD GOLF CLUB SCHOLARSHIP FOUNDATION 134 Norwood Road, West Hartford, CT 06117	\$ 200 \$ 100	(10/5) (11/16)
HARTFORD HOSPITAL PO Box 5037, Hartford, CT 06102-5037	\$ 1,000	(5/31)
HARTFORD STAGE COMPANY 50 Church Street, Hartford, CT 06103-1298	\$ 1,000	(3/1)
HARTFORD SYMPHONY ORCHESTRA 99 Pratt St., Suite 500, Hartford, CT 06105	\$ 2,500	(9/7)
HATHAWAY BROWN SCHOOL 19600 North Park Boulevard, Shaker Heights, OH 44122	\$ 1,000	(12/28)
JEWISH FEDERATION GREATER HARTFORD 333 Bloomfield Ave , W. Hartford, CT 06117	\$ 10,000	(5/31)
JOFFREY BALLET 10 East Randolph St., Chicago, IL 60601	\$ 150	(12/28)
KINGSWOOD OXFORD SCHOOL 170 Kingswood Road, West Hartford, CT 06119	\$ 30,000	(4/11)
LAWRENCE, DAVID FOUNDATION 6075 Bathey Lane, Naples, FL 34103	\$ 1,200	(8/30)
The LEAGUE CLUB, INC 5051 Castello Dr , Ste 240, Naples, FL 34103	\$ 1,000	(12/28)
LOOMIS CHAFFEE SCHOOL 4 Batchelder Rd., Windsor, CT 06095	\$ 50 \$ 651 \$ 15,000 \$ 1,500 \$ 1,500	(1/4) (2/8) (10/11) (10/11) (10/11)
MALTA HOUSE OF CARE CHECK GIVEN TO JJK	\$ 50	(5/24)
MICKEY'S PLACE 92 Chamberlain Rd., Wethersfield, CT 06109	\$ 100	(6/20)
NABOICHECK ENDOWMENT FUND c/o Hebrew Home, 1 Abrahms Blvd W Hartford CT 06117	\$ 200	(6/20)
NATIONAL PUBLIC HOUSING MUSEUM U of Ill , Stndt Ctr E, Suite 843, MC 117, 750 S Halsted St. Chicago, IL 60607	\$ 500	(11/16)
NEW BRITAIN MUSEUM OF AM ART 56 Lexington St , New Britain, CT 06052-1412	\$ 1,000	(3/22)

**Kohn-Joseloff Foundation**  
**Contributions 2011**

NAME AND ADDRESS OF RECIPIENT	2011 AMOUNT	DATE MEMO
OXFORD ACADEMY 1393 Boston Post Rd., Westbrook CT 06498-1953	\$ 50	(1/4)
PHILHARMONIC CTR. FOR THE ARTS 5833 Pelican Bay Blvd , Naples, FL 34108-2740	\$ 2,500 \$ 1,500	(9/27) (11/16)
RAVINIA FESTIVAL 418 Sheridan Rd , Highland Park, IL 60035	\$ 1,000	(12/28)
RIVERFRONT RECAPTURE 50 Columbus Blvd., Hartford, CT 06106-1984	\$ 1,000	(2/15)
SALVATION ARMY/CT P O. Box 509, Hartford, CT 06141	\$ 75	(11/8)
SCHOOLS COUNT CORP. 20048 S. Kohlwood Dr , okena, IL 60448	\$ 250	(12/28)
STEPPENWOLF THEATRE 1650 N Halsted St., Chicago, IL 60614	\$ 500	(12/28)
UNION LEAGUE CIVIC & ARTS CLUB 65 West Jackson Blvd., Chicago, IL 60604	\$ 500	(12/28)
UNITED WAY 30 Laurel Street, Hartford, CT 06106	\$ 10,000	(6/28)
UNIVERSITY OF HARTFORD/JOSELOFF GALLERY 200 Bloomfield Ave , W. Hartford, CT 06117	\$ 1,500	(10/5)
WADSWORTH ATHENEUM 600 Main Street, Hartford, CT 06103-2990	\$ 15,000 \$ 2,500	(2/8) (2/15)
WASHINGTON UNIVERSITY One Brookings Drive, St Louis, MO 63130	\$ 1,000	(12/28)
DAVID WEBER FOUNDATION 629 North Grant St, Hinsdale, IL 60521	\$ 250	(12/28)
WESTMINSTER SCHOOL 995 Hopmeadow Street, Simsbury, CT 06070	\$ 1,000 \$ 2,500 \$ 2,500 \$ 500,000	(11/16) (11/16) (11/16) (10/12)
WGBY PO Box 157, Allston, MA 02134-0157	\$ 200	(5/24)
<b>GRAND TOTAL</b>	<b>\$ 656,901</b>	