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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: TRUST UW FOR CLARK CHARITABLE FUND P60292003. A Employer identification number: 13-6049032. B Telephone number: (414) 977-1210. H Check type of organization: Section 4947(a)(1) nonexempt charitable trust. I Fair market value of all assets at end of year: \$ 5,125,258. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	100,332	6,803	6,803	
	2 Savings and temporary cash investments	75,355	165,840	165,840	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	2,754,284 <input checked="" type="checkbox"/>	2,776,226	2,733,378	
	c Investments—corporate bonds (attach schedule)	2,295,306 <input checked="" type="checkbox"/>	2,229,113	2,219,237	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,225,277	5,177,982	5,125,258		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	5,225,277	5,177,982		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
29 Retained earnings, accumulated income, endowment, or other funds	0	0			
30 Total net assets or fund balances (see page 17 of the instructions)	5,225,277	5,177,982			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,225,277	5,177,982			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,225,277
2	Enter amount from Part I, line 27a	2	-47,878
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	700
4	Add lines 1, 2, and 3	4	5,178,099
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	117
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,177,982

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	143,786
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	352,015	5,459,597	0.064476
2009	293,040	7,369,425	0.039764
2008	356,590	6,224,444	0.057289
2007	362,449	7,430,859	0.048776
2006	337,106	7,065,827	0.047709

2 Total of line 1, column (d)	2	0.258014
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051603
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,486,942
5 Multiply line 4 by line 3	5	283,143
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,256
7 Add lines 5 and 6	7	285,399
8 Enter qualifying distributions from Part XII, line 4	8	277,495

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,512
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,512
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,512
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	5,600
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,088
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 1,088 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of JPMORGAN CHASE BANK NA Telephone no (212) 648-1478 Located at 270 PARK AVENUE FLOOR 16 NEW YORK NY ZIP+4 100172014			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 13			
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	5b	
6b	No	
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2 00	72,449	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,270,949
b	Average of monthly cash balances.	1b	299,551
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,570,500
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,570,500
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	83,558
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,486,942
6	Minimum investment return. Enter 5% of line 5.	6	274,347

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	274,347
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	4,512
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,512
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	269,835
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	269,835
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	269,835

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	277,495
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	277,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	277,495

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				269,835
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			264,553	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>277,495</u>				
a Applied to 2010, but not more than line 2a			264,553	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				12,942
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				256,893
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SERENA COVINO
C/O JPMORGAN CHASE BANK 245 PARK AVE
NEW YORK, NY 10154
(212) 648-1478

b The form in which applications should be submitted and information and materials they should include

WRITTEN PROPOSAL EXPLAINING THE NATURE OF THE PROJECT FOR GRANT REQUEST, INCLUDE COPY OF 501(C)(3) STATUS LETTER

c Any submission deadlines

OCTOBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RELIGIOUS & CHARITABLE PURPOSES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 270,000
b <i>Approved for future payment</i>				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities...

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [x] No

b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date, Title, Preparer's Signature, Date, Firm's name, Firm's address, Firm's EIN, Phone no, PTIN.

May the IRS discuss this return with the preparer shown above? See instructions [] Yes [x] No

Additional Data

Software ID:

Software Version:

EIN: 13-6049032

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES			
POWERSHARES DB COMMODITY INDEX TRACKING FUND	P		
POWERSHARES DB COMMODITY INDEX TRACKING FUND	P		
POWERSHARES DB COMMODITY INDEX TRACKING FUND SEC 1256	P		
POWERSHARES DB COMMODITY INDEX TRACKING FUND BASIS ADJ RE SALE	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,657,322		3,525,838	131,484
			-264
			1,585
			2,174
			-15,210
24,017			24,017

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			131,484
			-264
			1,585
			2,174
			-15,210
			24,017

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR ALTERNATIVE SENTENCING AND EMPLOYMENT SERVICES346 BROADWAY 3RD FLOOR NEW YORK, NY 10013	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	20,000
CHURCH OF THE HOLY APOSTLES 296 9TH AVE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
EAST RIVER DEVELOPMENT ALLIANCE INC12-11 40TH AVENUE LONG ISLAND, NY 11101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
HOT BREAD KITCHEN1607 PARK AVENUE NEW YORK, NY 10029	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	20,000
NATIONAL MINISTRIES AMERICAN BAPTIST CHURCHES IN THE USAPO BOX 851 VALLEY FORGE, PA 19482	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	40,000
NEW ALTERNATIVES FOR CHILDREN INC37 W 26TH ST 6 NEW YORK, NY 10010	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
PARTNERSHIP FOR THE HOMELESS INC305 SEVENTH AVENUE 13TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
SANCTUARY FOR FAMILIESPO BOX 1406 WALL STREET STATION NEW YORK, NY 10268	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
THE SYNOD OF THE TRINITY PRESBYTERIAN CHURCH3040 MARKET STREET CAMP HILL, PA 17011	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	40,000
UNITED CHURCH OF CHRIST CENTRAL ATLANTIC CONFERENCE 916 S ROLLING ROAD BALTIMORE, MD 21228	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	40,000
Total				270,000

TY 2011 Investments Corporate Bonds Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EATON VANCE MUT FDS TR FLT RT CL I - 28814.553 SHS	247,393	253,856
JPM HIGH YIELD FD - SEL FUND 3580 6.04% - 26896.23 SHS	199,570	204,949
JPM SHORT DURATION BOND FD - SEL FUND 3133 0.86% - 69264.988 SHS	756,923	758,452
RIDGEWORTH FDS SEIX FLRT HI I - 24457.063 SHS	216,307	211,554
JPM TOTAL RETURN FD - SEL FUND 3218 2.77% - 17245.841 SHS	174,011	171,941
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 8190.892 SHS	119,361	107,792
JPM STR INC OPP FD FUND 3844 3.23% - 13768.549 SHS	152,258	155,998
JPM INTL CURRENCY INCOME FD 1.21% - 10142.03 SHS	110,452	109,838
JPM TR I INFL MANAGED BD - SEL 2.19% - 15813.736 SHS	168,574	165,728
DB 95% PPN FX BSKT 2/1/13 LNKD MXN INR CNY & RUB VS USD 1.40XLEV- 45000 SHS	44,600	41,589
BARC 93% PPN CURR BSKT 9/13/13 LNKD 3 CURR BSKTS 50% 35% & 15% WT- 40000 SHS	39,664	37,540

TY 2011 Investments Corporate Stock Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003
EIN: 13-6049032

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES - 54 SHS	2,414	3,036
ALLERGAN INC - 18 SHS	1,551	1,579
AMAZON COM INC - 32 SHS	4,511	5,539
ANADARKO PETROLEUM CORP - 38 SHS	2,811	2,901
APPLE INC. - 38 SHS	7,292	15,390
AUTOZONE INC - 6 SHS	1,726	1,950
BAKER HUGHES INC - 27 SHS	1,544	1,313
CVS CAREMARK CORPORATION - 44 SHS	536	1,794
CAMPBELL SOUP COMPANY - 64 SHS	2,309	2,127
CAPITAL ONE FINANCIAL CORP - 50 SHS	2,276	2,115
CARDINAL HEALTH INC - 80 SHS	2,402	3,249
CELGENE CORPORATION - 46 SHS	2,431	3,110
CISCO SYSTEMS INC - 270 SHS	3,881	4,882
CITRIX SYSTEMS INC - 19 SHS	1,097	1,154
COCA-COLA CO - 36 SHS	2,462	2,519
COLGATE PALMOLIVE CO - 25 SHS	1,964	2,310
DARDEN RESTAURANTS INC - 25 SHS	1,083	1,140
E I DU PONT DE NEMOURS & CO - 122 SHS	4,518	5,585
E M C CORP MASS - 100 SHS	2,063	2,154
EMERSON ELECTRIC CO - 48 SHS	2,591	2,236
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 49 SHS	819	1,803
GENERAL ELECTRIC CO - 140 SHS	2,277	2,507
GENERAL MILLS INC - 60 SHS	2,041	2,425
HOME DEPOT INC - 50 SHS	1,689	2,102
HUMANA INC - 45 SHS	3,481	3,942
JOHNSON & JOHNSON - 75 SHS	4,723	4,919
JOHNSON CONTROLS INC - 180 SHS	4,396	5,627
LAM RESEARCH CORP - 18 SHS	790	666
THE ESTEE LAUDER COMPANIES INC CL A - 15 SHS	1,520	1,685
LENNAR CORP - 75 SHS	1,133	1,474
LOWES COMPANIES INC - 193 SHS	4,291	4,898
MICROS SYSTEMS INC - 16 SHS	803	745
MICROSOFT CORP - 392 SHS	8,801	10,176
NIKE INC B - 30 SHS	2,072	2,891
NORFOLK SOUTHERN CORP - 93 SHS	4,019	6,776
OCCIDENTAL PETROLEUM CORP - 77 SHS	4,512	7,215
ORACLE CORP - 155 SHS	3,694	3,976
PACCAR INC - 85 SHS	2,594	3,185
PFIZER INC - 299 SHS	3,986	6,470
PIONEER NATURAL RESOURCES CO - 11 SHS	819	984
PROCTER & GAMBLE CO - 90 SHS	4,984	6,004
QUALCOMM INC - 83 SHS	2,974	4,540
SPDR S&P 500 ETF TRUST - 945 SHS	108,272	118,598
SCHLUMBERGER LTD - 83 SHS	6,936	5,670
SOUTHWESTERN ENERGY CO - 22 SHS	868	703
UNITED TECHNOLOGIES CORP - 88 SHS	5,714	6,432
VERTEX PHARMACEUTICALS INC - 35 SHS	1,098	1,162
WILLIAMS COMPANIES INC - 97 SHS	2,944	3,203
XILINX CORP - 90 SHS	2,705	2,885
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 51 SHS	2,742	3,280
WELLS FARGO & CO - 269 SHS	6,277	7,414
THORNBURG VALUE FUND FD CL I - 1754.88 SHS	59,473	52,453
JPM REALTY INCOME FD - INSTL FUND 1372 - 5451.936 SHS	50,267	55,664
BANK OF AMERICA CORP - 270 SHS	2,024	1,501
GOLDMAN SACHS GROUP INC - 34 SHS	3,535	3,075
DEVON ENERGY CORP - 16 SHS	1,017	992
EOG RESOURCES INC - 16 SHS	1,115	1,576
HONEYWELL INTERNATIONAL INC - 62 SHS	2,610	3,370
DOMINION RESOURCES INC VA - 35 SHS	1,764	1,858
TARGET CORP - 45 SHS	2,134	2,305
UNITEDHEALTH GROUP INC - 55 SHS	2,251	2,787
VERIZON COMMUNICATIONS INC - 105 SHS	2,662	4,213
GLOBAL PAYMENTS INC - 25 SHS	1,221	1,185
US BANCORP DEL - 85 SHS	1,401	2,299
DODGE & COX INTERNATIONAL STOCK - 4162.652 SHS	130,705	121,716
YUM BRANDS INC - 85 SHS	3,144	5,016
ARTISAN INTL VALUE FUND - INV - 7921.321 SHS	216,094	198,746
CENTERPOINT ENERGY INC - 172 SHS	2,983	3,455
COMCAST CORP CL A - 100 SHS	1,840	2,371
CARNIVAL CORPORATION - 73 SHS	2,451	2,383
ARBITRAGE FUNDS - I CL I - 4424.321 SHS	57,914	57,959
JPM INTREPID VALUE FD - SEL FUND 1136 - 4796.308 SHS	113,521	107,341
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 9584.635 SHS	87,205	92,683
JPM ASIA 3 FD - SEL FUND 1134 - 1495.867 SHS	43,724	43,021
VANGUARD MSCI EMERGING MARKETS ETF - 1350 SHS	64,357	51,584
SILVER LEAF MINING CO LTD - 1000 SHS	0	0
AT&T INC - 115 SHS	3,848	3,478
CBS CORP CLASS B W/I - 120 SHS	3,258	3,257
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 - 12009.678 SHS	95,837	104,364
CAMERON INTERNATIONAL CORPORATION - 23 SHS	1,223	1,131
HARTFORD CAPITAL APPRECIATION FUND - 3179.032 SHS	104,026	91,588
MANNING & NAPIER FUND INC 3 SERIES - 5383.127 SHS	99,920	93,613
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 5526.81 SHS	56,981	54,273
INVESCO LTD - 115 SHS	2,243	2,310
GATEWAY FUND - Y - 2180.986 SHS	56,488	57,556
NETAPP INC - 25 SHS	891	907
SPDR GOLD TRUST - 200 SHS	22,615	30,398
ACE LTD NEW - 40 SHS	2,169	2,805
TYCO INTERNATIONAL LTD - 65 SHS	2,557	3,036
TIME WARNER INC NEW - 210 SHS	5,246	7,589
MERCK AND CO INC - 219 SHS	6,634	8,256
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 3662.131 SHS	78,522	62,732
PIMCO COMMODITIES PLUS STRATEGY - 4723.196 SHS	54,128	49,263
NEXTERA ENERGY INC - 37 SHS	2,113	2,253
MATTHEWS PACIFIC TIGER INSTL FUND - 2442.937 SHS	45,867	49,640
JPM TR I MIDCAP CORE - SEL - 9827.742 SHS	162,070	157,932
MS BREN ASIA BSKT 1/18/12 10%BUFFER-2XLEV-6.45%CAP- 55000 SHS	54,450	48,282
BARC REN SPX 01/25/12 2XLEV-9.65%CAP- 85000 SHS	84,150	84,788
DB BREN EAFE 2/1/12 10%BUFFER-2XLEV-8.609%CAP- 55000 SHS	54,450	49,082
SG BREN EAFE 3/7/12 10%BUFFER-2XLEV-7.75%CAP- 55000 SHS	54,450	45,898
SG CONT BUFF EQ SPX 3/21/12 80% CONTIN BARRIER - 2.5%CPN- 85000 SHS	84,150	83,581
COLUMBIA FDS SER TR II MASS ASIA PC JP R5 - 8547.872 SHS	105,652	93,343
COVIDIEN PLC NEW - 60 SHS	2,382	2,701
SG CONT BUFF EQ SPX 04/18/12 80% CONTIN BARR- 3%CPN- 85000 SHS	84,150	82,272
CITIGROUP INC NEW - 106 SHS	3,877	2,789
HSBC BREN EAFE 5/31/12 10%BUFFER-2 XLEV- 8.38%CAP- 60000 SHS	59,400	51,120
GS CONT BUFF EQ SPX 9/12/12 80% CONTIN BARR- 11.2%CPN - 80000 SHS	79,200	84,559
HSBC MARKET PLUS GOLD NOTE 10/29/12 LNKD TO GOLDLNPM 25% BUFFER- 55000 SHS	54,450	53,268
BROADCOM CORP CL A - 30 SHS	997	881
JUNIPER NETWORKS INC - 145 SHS	3,334	2,959
EXXON MOBIL CORP - 90 SHS	5,436	7,628
METLIFE INC - 125 SHS	4,509	3,898
MONSANTO CO - 19 SHS	1,317	1,331
KRAFT FOODS INC CLASS A - 115 SHS	3,970	4,296
PRUDENTIAL FINANCIAL INC - 54 SHS	2,073	2,706
CONOCOPHILLIPS - 65 SHS	3,325	4,737
BIOGEN IDEC INC - 32 SHS	1,990	3,522
BAIDU INC SPONS ADR - 11 SHS	1,013	1,281
INTERCONTINENTAL EXCHANGE INC - 8 SHS	893	964
TD AMERITRADE HOLDING CORPORATION - 76 SHS	1,177	1,189
MASTERCARD INC - CLASS A - 5 SHS	901	1,864
GENERAL MOTORS CO - 90 SHS	3,096	1,824
HSBC BREN SPX 11/02/12 10%BUFFER- 55000 SHS	54,450	56,056
GS BREN EEM 11/05/12 10%BUFFER-2 XLEV- 12.15%CAP- 50000 SHS	49,500	50,185

TY 2011 Other Decreases Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Amount
ADJUSTMENTS OF CARRYING VALUE / TAX BASIS	117

TY 2011 Other Expenses Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY ATTORNEY GENERAL FILING FEE	250	0		250
POWERSHARES DB SCH K-1	0	497		0
ADR FEES	1	1		0

TY 2011 Other Income Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OID INCOME	426	426	426

TY 2011 Other Increases Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Amount
NONDIVIDEND DISTRIBUTION / RETURN OF CAPITAL	699
ROUNDING	1

TY 2011 Taxes Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED EXCISE TAX - CURRENT YEAR	5,600	0		0
EXCISE TAX PAID - PRIOR YEAR	2,589	0		0
FOREIGN TAX PAID	1,803	1,803		0