Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation HAGEDORN FUND P63105004	**A** Employer identification number 13-6048718
Number and street (or P O box number if mail is not delivered to street address) 10 S DEARBORN IL1-0111 — Room/suite	**B** Telephone number (see instructions) (866) 888-5157
City or town, state, and ZIP code CHICAGO, IL 60603	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 49,728,034.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,865,070.	1,862,792.		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	266,961.			
	b	Gross sales price for all assets on line 6a 5,524,254.				
	7	Capital gain net income (from Part IV, line 2)		266,961.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	25,256.			STMT 1
	12	**Total.** Add lines 1 through 11	2,157,287.	2,129,753.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	348,617.	174,309.		174,309.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest STMT 2	856.	856.		
	18	Taxes (attach schedule) (see instructions) STMT 3	42,501.	4,501.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 4	750.			750.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	392,724.	179,666.		175,059.
	25	Contributions, gifts, grants paid	1,825,000.			1,825,000.
	26	Total expenses and disbursements Add lines 24 and 25	2,217,724.	179,666.		2,000,059.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-60,437.			
	b	**Net investment income** (if negative, enter -0-)		1,950,087.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II		**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	278,619.	840,859.	840,859.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶	15,125.		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	7,124,086.	6,491,847.	6,861,045.
	c	Investments - corporate bonds (attach schedule)	6,583,444.	6,101,734.	6,379,459.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5	1,576,449.	2,266,246.	2,479,526.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 6)	1,598,747.	1,323,747.	33,167,145.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	17,176,470.	17,024,433.	49,728,034.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	17,176,470.	17,024,433.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	17,176,470.	17,024,433.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,176,470.	17,024,433.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,176,470.
2	Enter amount from Part I, line 27a	2	-60,437.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,116,033.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	91,600.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,024,433.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,480,758.		5,257,293.	223,465.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				223,465.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	266,961.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,778,644.	39,696,870.	0.044806
2009	1,620,943.	39,907,261.	0.040618
2008	2,064,956.	42,759,641.	0.048292
2007	2,201,508.	44,751,157.	0.049194
2006	2,100,524.	43,384,021.	0.048417

2 **Total** of line 1, column (d)	2	0.231327
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046265
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	42,913,129.
5 Multiply line 4 by line 3	5	1,985,376.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,501.
7 Add lines 5 and 6	7	2,004,877.
8 Enter qualifying distributions from Part XII, line 4	8	2,000,059.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)			1	39,002.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	39,002.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	39,002.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	38,246.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	24,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	62,246.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	294.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	22,950.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 22,950. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK, NA Telephone no ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL ZIP + 4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No**			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No**			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No**			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ **Yes** ☐ **No**			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No**			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☒ **No**			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	**1c**		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☒ **No**			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	**2b**		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No**			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	**3b**		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	**4b**		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to.				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d)*	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		348,617.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	42,588,732.
b	Average of monthly cash balances	1b	977,896.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	43,566,628.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	43,566,628.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	653,499.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,913,129.
6	**Minimum investment return.** Enter 5% of line 5	6	2,145,656.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,145,656.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	39,002.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	39,002.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,106,654.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,106,654.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,106,654.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,000,059.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000,059.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,000,059.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				2,106,654.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2011.				
a	From 2006 NONE				
b	From 2007 NONE				
c	From 2008 NONE				
d	From 2009 NONE				
e	From 2010 344,298.				
f	Total of lines 3a through e	344,298.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 2,000,059.				
a	Applied to 2010, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2011 distributable amount				2,000,059.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	106,595.			106,595.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	237,703.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	237,703.			
10	Analysis of line 9				
a	Excess from 2007 NONE				
b	Excess from 2008 NONE				
c	Excess from 2009 NONE				
d	Excess from 2010 237,703.				
e	Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 32				
Total . . . . ▶ 3a				1,825,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,865,070.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	266,961.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b JPM MULTI-STRAT			14	24,481.	
c DEFERRED REVENUE			14	775.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,157,287.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 2,157,287.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ | 11/12/2012 ▶ Trust Officer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
JP MORGAN MULTI-STRATEGY FINAL DISTRIB	24,481.
DEFERRED REVENUE	775.
TOTALS	25,256.

STATEMENT 1

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSE	856.	856.
TOTALS	856.	856.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	180.	180.
FEDERAL ESTIMATES - INCOME	38,000.	
FOREIGN TAXES ON QUALIFIED FOR	4,048.	4,048.
FOREIGN TAXES ON NONQUALIFIED	273.	273.
TOTALS	42,501.	4,501.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
NY STATE CHARITABLE FILING FEE	750.	750.
TOTALS	750.	750.

HAGEDORN FUND P63105004 13-6048718

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
JP MORGAN MULTI-STRATEGY FUND	C		
HEDGE FUNDS	C	1,775,000.	2,023,556.
HARD ASSETS	C	491,246.	455,970.
TOTALS		2,266,246.	2,479,526.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DORNHAGE REALTY CO INC CAPITAL		3,879,145.
EATON VANCE MUT FDS TR		
HAGEDORN FORDHAM ROAD SANY	1,323,747.	29,288,000.
TOTALS	1,323,747.	33,167,145.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		91,600.
	TOTAL	91,600.

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
JP MORGAN CHASE BANK, NA
ADDRESS:
270 PARK AVE
NEW YORK, NY 10017
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION	242,563.

OFFICER NAME:
JOHN J. KINDRED III
ADDRESS:
BOX 282
HAINES FALLS, NY 12436-0282
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

COMPENSATION	53,027.

OFFICER NAME:
MALCOLM MARTIN
ADDRESS:
30 ROCKEFELLER
NEW YORK, NY 10112
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

COMPENSATION	53,027.

TOTAL COMPENSATION:	348,617.
	==============

STATEMENT 8

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
SANDY KNOWLES
ADDRESS:
270 PARK AVE
NEW YORK, NY 10017
RECIPIENT'S PHONE NUMBER: 212-464-2588
FORM, INFORMATION AND MATERIALS:
NONE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
NEW YORK UNIVERSITY HOSPITALS
CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
ABRAHAM HOUSE, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ADVOCATES FOR CHILDREN OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
AMERICAN FOUNDATION FOR AIDS
RESEARCH
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
BAILEY HOUSE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
BIG APPLE CIRCUS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
BIG BROTHERS AND BIG SISTERS OF
NEW YORK CITY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
BRONX RIVER ALLIANCE
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
BRONXWORKS, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BROOKLYN BOTANIC GARDEN CORPORATION
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BROOKLYN BUREAU OF COMMUNITY SERVICE
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CALVARY HOSPITAL FUND INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
CANCER CARE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
CANCER RESEARCH INSTITUTE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
CATHEDRAL CHURCH OF ST. JOHN THE
DIVINCE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
ONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CENTRAL PARK CONSERVANCY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
CHILDREN'S AID SOCIETY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
THE CHILDREN'S VILLAGE, INC.
ADDRESS:
.
DOBBS FERRY, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
CHURCH OF THE HOLY APOSTLES
(HOLY APOSTLES SOUP KITCHEN)
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 45,000.

RECIPIENT NAME:
CITYMEALS-ON-WHEELS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
COMMUNITY ACCESS, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
COMMUNITY SERVICE SOCIETY OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
THE CRENULATED COMPANY, LTD., D/B/A NEW SETTLEMENT APARTMENTS
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CRESTON AVENUE BAPTIST CHURCH
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
DONORSCHOOSE.ORG
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 24,000.

RECIPIENT NAME:
EAST SIDE HOUSE, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
EDUCATIONAL BROADCASTING
CORPORATION
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FEDERATION OF PROTESTANT WELFARE
AGENCIES
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
FOOD BANK FOR NEW YORK CITY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 45,000.

RECIPIENT NAME:
FOUNDATION FIGHTING BLINDNESS, INC.
ADDRESS:
.
OWINGS MILLS, MD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FRIENDS OF VAN CORTLANDT PARK
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
GAY MEN'S HEALTH CRISIS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
GODDARD RIVERSIDE COMMUNITY CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
GOOD SHEPHERD SERVICES
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
HEALTHCARE CHAPLAINCY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
HIGHBRIDGE COMMUNITY LIFE
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
INNER-CITY SCHOLARSHIP FUND, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
INWOOD HOUSE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
KINGSBRIDGE HEIGHTS COMMUNITY
CENTER
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
LENOX HILL NEIGHBORHOOD HOUSE, INC.
ADDRESS:
.
NW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

AMOUNT OF GRANT PAID	30,000.

RECIPIENT NAME:
NEIGHBORHOOD COALITION FOR SHELTER,
INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

AMOUNT OF GRANT PAID	25,000.

RECIPIENT NAME:
NEIGHBORHOOD HOUSEING SERVICES OF
NEW YORK CITY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

AMOUNT OF GRANT PAID	25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
NEW YORK BOTANICAL GARDEN
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
NEW YORK PUBLIC LIBRARY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
NEW YORK UNIVERISTY SCHOOL OF
MEDICINE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

STATEMENT 24

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
PARTNERSHIPS FOR FAMILY SUPPORTS
AND JUSTICE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
PARTNERSHIP FOR THE HOMELESS, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PER SCHOLAS
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
PLANNED ARENTHOOD OF NEW YORK CITY,
INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RIVERDALE NEIGHBORHOOD HOUSE
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
RIVERDALE PRESBYTERIAN CHURCH
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
ROCKEFELLER UNIVERSITY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
ROCKING THE BOAR
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
ST. DOMINIC'S HOME, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST. VINCENT'S SERVICES, INC.
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
THE SALVATION ARMY OF GREATER NEW
YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBILC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
SOUTH BRONX OVERALL EDONOMIC
DEVELOPMENT CORPORATION
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
STUDENT SPONSOR PARTNERSHIP, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
TRUST FOR PUBLIC LAND
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
UNION THEOLOGICAL SEMINARY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
UNITED NEGRO COLLEGE FUND, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
UNITED NEIGHBORHOOD HOUSES OF NY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
VENTURE HOUSE, INC.
ADDRESS:
.
JAMAICA, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WAVE HILL INCORPORATED
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
WELLS COLLEGE
ADDRESS:
.
AURORA, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
WILDLIFE CONSERVATION SOCIETY
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOMEN'S HOUSING AND ECONOMIC
DEVELOPMENT CORPORATION
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 1,825,000.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: HAGEDORN FUND P63105004

Employer identification number: 13-6048718

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-39,891.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-39,891.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					43,417.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	263,356.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	79.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	306,852.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2011**

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Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-39,891.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			306,852.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			826.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			266,961.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20. If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17. If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?

☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.

☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?

☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (15) . . . 30

31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: HAGEDORN FUND P63105004

Employer identification number: 13-6048718

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. TD AMERITRADE HOLDING	02/04/2010	01/24/2011	4,073.00	3,409.00	664.00
51. ALEXION PHARMACEUTICAL	09/10/2010	01/25/2011	4,320.00	3,038.00	1,282.00
100. TD AMERITRADE HOLDING	08/18/2010	01/25/2011	2,007.00	1,603.00	404.00
100. TD AMERITRADE HOLDING	08/18/2010	01/25/2011	2,003.00	1,603.00	400.00
49. ALEXION PHARMACEUTICAL	09/10/2010	01/26/2011	4,196.00	2,919.00	1,277.00
100. APACHE CORP	10/20/2010	01/26/2011	12,207.00	10,297.00	1,910.00
50. APACHE CORP	04/30/2010	01/27/2011	5,861.00	5,072.00	789.00
50. INTERNATIONAL BUSINESS	VAR	02/03/2011	8,159.00	6,560.00	1,599.00
25. AMAZON COM INC	01/28/2011	02/09/2011	4,568.00	4,236.00	332.00
100. AMERICAN EXPRESS CO	11/02/2010	02/09/2011	4,532.00	4,236.00	296.00
50. ANADARKO PETE CORP	01/10/2011	02/09/2011	3,912.00	3,712.00	200.00
50. APACHE CORP	04/30/2010	02/09/2011	5,860.00	5,072.00	788.00
40. APPLE COMPUTER INC	06/16/2010	02/09/2011	14,201.00	10,648.00	3,553.00
50. BAIDU.COM-ADR	09/21/2010	02/09/2011	6,089.00	4,602.00	1,487.00
100. BIOGEN IDEC INC	03/19/2010	02/09/2011	6,588.00	5,997.00	591.00
15. CME GROUP INC	03/16/2010	02/09/2011	4,500.00	4,721.00	-221.00
100. CAMPBELL SOUP CO	09/28/2010	02/09/2011	3,438.00	3,646.00	-208.00
100. CISCO SYS INC	08/13/2010	02/09/2011	2,195.00	2,158.00	37.00
1300. CITIGROUP INC	12/07/2010	02/09/2011	6,311.00	5,980.00	331.00
100. COACH INC	04/23/2010	02/09/2011	5,717.00	4,358.00	1,359.00
50. COLGATE PALMOLIVE CO	09/21/2010	02/09/2011	3,925.00	3,929.00	-4.00
75. DEVON ENERGY CORP	11/04/2010	02/09/2011	6,506.00	5,236.00	1,270.00
100. DOW CHEM CO	11/19/2010	02/09/2011	3,778.00	3,133.00	645.00
200. E I DU PONT DE NEMOUR	VAR	02/09/2011	10,696.00	8,526.00	2,170.00
1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b					

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust	Employer identification number
HAGEDORN FUND P63105004	13-6048718

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100. E M C CORP MASS	10/19/2010	02/09/2011	2,613.00	2,105.00	508.00
50. EOG RESOURCES INC	04/12/2010	02/09/2011	5,200.00	5,340.00	-140.00
200. EXXON MOBIL CORPORATI	VAR	02/09/2011	16,512.00	14,858.00	1,654.00
100. FIFTH THIRD BANCORP	01/05/2011	02/09/2011	1,523.00	1,500.00	23.00
75. FLUOR CORP	01/07/2011	02/09/2011	5,247.00	4,929.00	318.00
100. GENERAL ELEC CO	06/24/2010	02/09/2011	2,124.00	1,535.00	589.00
100. GENERAL MOTORS CO	11/18/2010	02/09/2011	3,682.00	3,558.00	124.00
100. HONEYWELL INTERNATION	10/22/2010	02/09/2011	5,707.00	4,694.00	1,013.00
100. JUNIPER NETWORKS INC	04/28/2010	02/09/2011	3,996.00	2,846.00	1,150.00
100. KELLOGG CO	11/10/2010	02/09/2011	5,318.00	4,862.00	456.00
100. LENNAR CORP	11/04/2010	02/09/2011	2,077.00	1,549.00	528.00
100. METLIFE INC	04/22/2010	02/09/2011	4,761.00	4,673.00	88.00
100. NEXTERA ENERGY INC	04/22/2010	02/09/2011	5,506.00	5,082.00	424.00
100. NOVELLUS SYSTEMS INC	03/25/2010	02/09/2011	3,853.00	2,546.00	1,307.00
100. OCCIDENTAL PETE CORP	01/26/2011	02/09/2011	9,729.00	9,655.00	74.00
300. ORACLE CORPORATION	12/07/2010	02/09/2011	9,882.00	8,748.00	1,134.00
100. PACCAR INC	03/19/2010	02/09/2011	5,113.00	4,220.00	893.00
200. PFIZER INC	11/02/2010	02/09/2011	3,819.00	3,485.00	334.00
100. SOUTHERN CO	07/02/2010	02/09/2011	3,725.00	3,355.00	370.00
600. SPRINT CORP	08/11/2010	02/09/2011	2,576.00	2,724.00	-148.00
50. 3M CO COM	11/11/2010	02/09/2011	4,489.00	4,316.00	173.00
100. UNITED TECHNOLOGIES C	03/19/2010	02/09/2011	8,328.00	7,327.00	1,001.00
100. WELLPOINT INC	08/09/2010	02/09/2011	6,498.00	5,542.00	956.00
100. WELLS FARGO & CO NEW	03/25/2010	02/09/2011	3,324.00	3,168.00	156.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust	Employer identification number
HAGEDORN FUND P63105004	13-6048718

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100. XILINX INC	12/22/2010	02/09/2011	3,339.00	2,860.00	479.00
100. INVESCO LTD	07/23/2010	02/09/2011	2,529.00	1,956.00	573.00
100. TYCO INTERNATIONAL LT	01/13/2011	02/09/2011	4,658.00	4,475.00	183.00
75. CELGENE CORP	05/21/2010	02/11/2011	3,893.00	4,183.00	-290.00
700. CISCO SYS INC	VAR	02/11/2011	13,145.00	14,389.00	-1,244.00
100. SYSCO CORP	04/23/2010	02/22/2011	2,828.00	3,100.00	-272.00
200. SYSCO CORP	VAR	02/22/2011	5,650.00	6,195.00	-545.00
200. SOUTHERN CO	VAR	03/10/2011	7,685.00	6,690.00	995.00
200. NOVELLUS SYSTEMS INC	03/25/2010	03/16/2011	6,982.00	5,093.00	1,889.00
400. NOVELLUS SYSTEMS INC	VAR	03/22/2011	14,261.00	9,936.00	4,325.00
200. NOVELLUS SYSTEMS INC	03/24/2010	03/22/2011	7,150.00	4,967.00	2,183.00
500. MOTOROLA MOBILITY HOL	02/16/2011	03/30/2011	12,190.00	14,806.00	-2,616.00
75. ALEXION PHARMACEUTICAL	08/11/2010	04/01/2011	7,459.00	4,091.00	3,368.00
100. WELLPOINT INC	08/09/2010	04/08/2011	6,865.00	5,542.00	1,323.00
75. EOG RESOURCES INC	10/20/2010	04/11/2011	8,510.00	7,523.00	987.00
200. NATIONAL-OILWELL VARC	11/23/2010	04/13/2011	15,004.00	12,134.00	2,870.00
125. ALEXION PHARMACEUTICA	08/11/2010	04/14/2011	12,586.00	6,818.00	5,768.00
300. PFIZER INC	11/02/2010	04/26/2011	6,051.00	5,227.00	824.00
150. DEVON ENERGY CORP	VAR	05/03/2011	13,119.00	10,468.00	2,651.00
175. SCHLUMBERGER LTD	03/18/2011	05/04/2011	14,694.00	15,049.00	-355.00
250. EXXON MOBIL CORPORATI	11/02/2010	05/05/2011	20,781.00	17,008.00	3,773.00
100. ANADARKO PETE CORP	01/10/2011	05/12/2011	7,413.00	7,423.00	-10.00
50. ANADARKO PETE CORP	01/10/2011	05/12/2011	3,680.00	3,712.00	-32.00
100. BAKER HUGHES INC	12/07/2010	05/12/2011	6,930.00	5,518.00	1,412.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041 **Schedule D-1 (Form 1041) 2011**

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SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: HAGEDORN FUND P63105004

Employer identification number: 13-6048718

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100. BAKER HUGHES INC	11/23/2010	05/12/2011	7,017.00	4,912.00	2,105.00
25. BAKER HUGHES INC	11/23/2010	05/12/2011	1,740.00	1,228.00	512.00
400. EXXON MOBIL CORPORATI	VAR	05/12/2011	32,246.00	27,052.00	5,194.00
25. EXXON MOBIL CORPORATIO	10/18/2010	05/12/2011	2,005.00	1,647.00	358.00
425. DOW CHEM CO	VAR	05/17/2011	15,606.00	13,191.00	2,415.00
675. DOW CHEM CO	VAR	05/18/2011	24,853.00	17,595.00	7,258.00
100. CISCO SYS INC	11/12/2010	05/25/2011	1,614.00	2,015.00	-401.00
400. SANDISK CORP	VAR	06/14/2011	17,302.00	17,436.00	-134.00
44. LAM RESEARCH CORP	01/25/2011	07/07/2011	1,956.00	2,314.00	-358.00
41. LAM RESEARCH CORP	01/25/2011	07/07/2011	1,842.00	2,156.00	-314.00
6. LAM RESEARCH CORP	01/25/2011	07/08/2011	265.00	316.00	-51.00
14. LAM RESEARCH CORP	01/25/2011	07/08/2011	619.00	736.00	-117.00
14. LAM RESEARCH CORP	01/25/2011	07/08/2011	618.00	736.00	-118.00
200. CITRIX SYSTEMS INC	VAR	07/11/2011	15,819.00	13,742.00	2,077.00
80. DEVON ENERGY CORP	VAR	07/15/2011	6,368.00	5,406.00	962.00
75. EOG RESOURCES INC	10/20/2010	07/15/2011	7,577.00	7,523.00	54.00
100. HONEYWELL INTERNATION	10/22/2010	07/27/2011	5,409.00	4,694.00	715.00
177. XILINX INC	03/16/2011	07/27/2011	5,718.00	5,681.00	37.00
44. XILINX INC	03/16/2011	07/27/2011	1,417.00	1,412.00	5.00
100. TIME WARNER INC	05/04/2011	07/29/2011	3,513.00	3,666.00	-153.00
100. TIME WARNER INC	05/04/2011	07/29/2011	3,529.00	3,666.00	-137.00
90. BAKER HUGHES INC	11/23/2010	08/03/2011	6,441.00	4,421.00	2,020.00
130. FREEPORT-MCMORAN COPP INC	09/21/2010	08/03/2011	6,521.00	5,341.00	1,180.00
64. ADOBE SYS INC	02/16/2011	08/04/2011	1,710.00	2,219.00	-509.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

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SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust: HAGEDORN FUND P63105004

Employer identification number: 13-6048718

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 26. AMAZON COM INC	06/30/2011	08/04/2011	5,316.00	5,318.00	-2.00
29. APPLE COMPUTER INC	VAR	08/04/2011	11,227.00	9,695.00	1,532.00
19. BAKER HUGHES INC	11/23/2010	08/04/2011	1,314.00	933.00	381.00
86. BROADCOM CORP	03/22/2011	08/04/2011	3,031.00	3,447.00	-416.00
103. CBS CORP	07/22/2011	08/04/2011	2,625.00	3,042.00	-417.00
23. CAMERON INTERNATIONAL	03/10/2011	08/04/2011	1,175.00	1,342.00	-167.00
78. CAMPBELL SOUP CO	09/28/2010	08/04/2011	2,555.00	2,844.00	-289.00
26. CELGENE CORP	03/30/2011	08/04/2011	1,504.00	1,476.00	28.00
151. CENTERPOINT ENERGY IN	VAR	08/04/2011	2,878.00	2,917.00	-39.00
241. CISCO SYS INC	07/28/2011	08/04/2011	3,644.00	3,905.00	-261.00
10. CITIGROUP INC NEW	12/07/2010	08/04/2011	362.00	460.00	-98.00
41. COLGATE PALMOLIVE CO	07/11/2011	08/04/2011	3,433.00	3,629.00	-196.00
122. DENDREON CORP	01/26/2011	08/04/2011	1,573.00	4,400.00	-2,827.00
23. DEVON ENERGY CORP	08/10/2010	08/04/2011	1,693.00	1,509.00	184.00
122. E M C CORP MASS	10/19/2010	08/04/2011	2,998.00	2,568.00	430.00
22. EMERSON ELEC CO	07/12/2011	08/04/2011	1,040.00	1,237.00	-197.00
130. FIFTH THIRD BANCORP	01/05/2011	08/04/2011	1,524.00	1,950.00	-426.00
40. FLUOR CORP	VAR	08/04/2011	2,321.00	2,949.00	-628.00
20. FREEPORT-MCMORAN COPPE	09/21/2010	08/04/2011	971.00	822.00	149.00
161. GENERAL MLS INC	09/10/2010	08/04/2011	5,918.00	5,960.00	-42.00
89. GENERAL MOTORS CO	11/18/2010	08/04/2011	2,334.00	3,166.00	-832.00
21. HOLLYFRONTIER CORPORAT	07/15/2011	08/04/2011	1,489.00	1,503.00	-14.00
37. HUMANA INC	VAR	08/04/2011	2,630.00	2,944.00	-314.00
61. JOHNSON & JOHNSON	04/26/2011	08/04/2011	3,827.00	3,969.00	-142.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: HAGEDORN FUND P63105004

Employer identification number: 13-6048718

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 132. JUNIPER NETWORKS INC	05/25/2011	08/04/2011	3,073.00	4,850.00	-1,777.00
21. LAM RESEARCH CORP	01/25/2011	08/04/2011	823.00	1,105.00	-282.00
190. LOWES COMPANIES INC	01/28/2011	08/04/2011	3,836.00	4,849.00	-1,013.00
188. MERCK & CO INC	VAR	08/04/2011	6,025.00	6,960.00	-935.00
19. MONSANTO COMPANY NEW	07/27/2011	08/04/2011	1,306.00	1,409.00	-103.00
29. NIKE INC B	03/30/2011	08/04/2011	2,480.00	2,229.00	251.00
28. NOVELLUS SYSTEMS INC	06/14/2011	08/04/2011	846.00	958.00	-112.00
141. ORACLE CORPORATION	VAR	08/04/2011	4,159.00	3,935.00	224.00
34. ST JUDE MEDICAL INC	05/26/2011	08/04/2011	1,511.00	1,701.00	-190.00
66. SCHLUMBERGER LTD	05/12/2011	08/04/2011	5,595.00	5,526.00	69.00
42. SEMPRA ENERGY	12/13/2010	08/04/2011	2,063.00	2,157.00	-94.00
350. SPRINT CORP	08/11/2010	08/04/2011	1,384.00	1,589.00	-205.00
82. STATE STREET CORP.	01/14/2011	08/04/2011	3,285.00	4,089.00	-804.00
84. TD AMERITRADE HOLDING	08/18/2010	08/04/2011	1,486.00	1,346.00	140.00
32. TARGET CORP	06/14/2011	08/04/2011	1,579.00	1,515.00	64.00
22. 3M CO COM	02/16/2011	08/04/2011	1,856.00	2,037.00	-181.00
53. TIME WARNER INC	12/17/2010	08/04/2011	1,746.00	1,669.00	77.00
80. UNITEDHEALTH GROUP INC	12/01/2010	08/04/2011	3,686.00	3,005.00	681.00
119. WILLIAMS COS INC	05/05/2011	08/04/2011	3,465.00	3,678.00	-213.00
61. XILINX INC	03/16/2011	08/04/2011	1,885.00	1,958.00	-73.00
37. COVIDIEN PLC NEW	02/11/2011	08/04/2011	1,780.00	1,863.00	-83.00
43. ACE LTD NEW	05/23/2011	08/04/2011	2,836.00	2,934.00	-98.00
98. TYCO INTERNATIONAL LTD	01/13/2011	08/04/2011	4,177.00	4,386.00	-209.00
266. BAKER HUGHES INC	11/23/2010	08/05/2011	17,470.00	13,067.00	4,403.00
1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b					

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust	Employer identification number
HAGEDORN FUND P63105004	13-6048718

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1070. FIFTH THIRD BANCORP	VAR	08/09/2011	10,989.00	15,548.00	-4,559.00
15. CME GROUP INC	08/18/2010	08/10/2011	3,766.00	3,722.00	44.00
15851.449 JPMORGAN SHORT D FUND	11/19/2010	08/10/2011	175,000.00	174,841.00	159.00
636. ADOBE SYS INC	VAR	08/11/2011	14,685.00	21,990.00	-7,305.00
55. CONSTELLATION ENERGY G	04/13/2011	08/12/2011	1,964.00	1,832.00	132.00
11. STATE STREET CORP.	01/14/2011	08/12/2011	395.00	549.00	-154.00
30. STATE STREET CORP.	01/14/2011	08/12/2011	1,059.00	1,496.00	-437.00
29. STATE STREET CORP.	01/14/2011	08/12/2011	1,021.00	1,446.00	-425.00
4. STATE STREET CORP.	01/14/2011	08/12/2011	140.00	199.00	-59.00
33. STATE STREET CORP.	01/14/2011	08/12/2011	1,149.00	1,646.00	-497.00
86. CONSTELLATION ENERGY G	04/13/2011	08/15/2011	3,167.00	2,864.00	303.00
311. STATE STREET CORP.	VAR	08/15/2011	10,847.00	12,449.00	-1,602.00
64. CONSTELLATION ENERGY G	04/13/2011	08/16/2011	2,363.00	2,132.00	231.00
65. CONSTELLATION ENERGY G	04/13/2011	08/17/2011	2,435.00	2,165.00	270.00
30. CONSTELLATION ENERGY G	04/13/2011	08/18/2011	1,092.00	999.00	93.00
50. FLUOR CORP	02/11/2011	08/18/2011	2,808.00	3,621.00	-813.00
110. LAM RESEARCH CORP	VAR	08/18/2011	4,003.00	5,730.00	-1,727.00
80. 3M CO COM	VAR	08/18/2011	6,229.00	7,404.00	-1,175.00
250. LAM RESEARCH CORP	VAR	08/25/2011	9,141.00	12,850.00	-3,709.00
600. LENNAR CORP	VAR	08/25/2011	7,889.00	10,173.00	-2,284.00
9000. SPRINT CORP	02/10/2011	08/25/2011	29,724.00	40,667.00	-10,943.00
3200. YAHOO INC	VAR	08/25/2011	41,648.00	50,969.00	-9,321.00
17386.985 IVY GLOBAL NATUR RESOURCE-I	11/19/2010	09/06/2011	329,657.00	350,000.00	-20,343.00
88. PEPSICO INC	VAR	09/09/2011	5,277.00	6,119.00	-842.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Name of estate or trust	Employer identification number
HAGEDORN FUND P63105004	13-6048718

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. BP AMOCO PLC SPONSORE	03/11/2011	09/14/2011	7,700.00	9,058.00	-1,358.00
200. ITT INDUSTRIES INC	05/20/2011	09/14/2011	8,894.00	11,450.00	-2,556.00
300. MOTOROLA SOLUTIONS IN	08/08/2011	09/14/2011	12,873.00	12,296.00	577.00
400. NEWMONT MINING CORP	08/05/2011	09/14/2011	25,708.00	22,295.00	3,413.00
100. PLAINS EXPLORATION &	04/28/2011	09/14/2011	2,906.00	3,727.00	-821.00
20413.284 JPMORGAN SHORT D FUND	11/19/2010	09/15/2011	224,954.00	225,159.00	-205.00
175. BECTON DICKINSON & CO	VAR	09/16/2011	13,534.00	14,478.00	-944.00
298. 3M CO COM	VAR	09/16/2011	23,951.00	26,004.00	-2,053.00
137. PEPSICO INC	VAR	09/19/2011	8,300.00	9,509.00	-1,209.00
130. BROADCOM CORP	VAR	09/20/2011	4,717.00	5,197.00	-480.00
130. CAMERON INTERNATIONAL	03/10/2011	09/20/2011	6,730.00	7,588.00	-858.00
180. XILINX INC	VAR	09/20/2011	5,467.00	5,560.00	-93.00
97. CITIGROUP INC NEW	11/10/2010	09/21/2011	2,657.00	4,278.00	-1,621.00
100. CARNIVAL CORPORATION	02/22/2011	09/22/2011	3,118.00	4,220.00	-1,102.00
3. CITIGROUP INC NEW	11/10/2010	09/22/2011	72.00	132.00	-60.00
260. FLUOR CORP	VAR	09/22/2011	12,723.00	17,260.00	-4,537.00
120. E I DU PONT DE NEMOUR	08/05/2011	09/28/2011	5,008.00	5,745.00	-737.00
93. E I DU PONT DE NEMOURS	VAR	09/29/2011	3,843.00	4,192.00	-349.00
426. HOLLYFRONTIER CORPORA	VAR	09/29/2011	10,667.00	15,257.00	-4,590.00
204. CONOCOPHILLIPS	08/12/2011	10/06/2011	12,974.00	13,475.00	-501.00
1000. BP AMOCO PLC SPONSOR	VAR	10/12/2011	39,019.00	44,478.00	-5,459.00
800. ITT INDUSTRIES INC	VAR	10/12/2011	37,168.00	44,630.00	-7,462.00
700. MOTOROLA SOLUTIONS IN	VAR	10/12/2011	31,653.00	28,607.00	3,046.00
900. PLAINS EXPLORATION &	04/28/2011	10/12/2011	23,760.00	33,545.00	-9,785.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust
HAGEDORN FUND P63105004

Employer identification number
13-6048718

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 152. MORGAN ST DEAN WITTER	09/22/2011	10/17/2011	2,303.00	1,927.00	376.00
168. MORGAN ST DEAN WITTER	09/22/2011	10/17/2011	2,538.00	2,130.00	408.00
100. VERIFONE HOLDINGS INC	04/18/2011	10/21/2011	3,862.00	5,215.00	-1,353.00
100. VERIFONE HOLDINGS INC	04/18/2011	10/24/2011	3,992.00	5,215.00	-1,223.00
100. NOVELLUS SYSTEMS INC	06/14/2011	10/28/2011	3,515.00	3,421.00	94.00
100. PUBLIC SERVICE ENTERP INC. (N.J.)	VAR	10/28/2011	3,417.00	3,253.00	164.00
259. PUBLIC SERVICE ENTERP INC. (N.J.)	VAR	10/28/2011	8,801.00	8,238.00	563.00
100. NOVELLUS SYSTEMS INC	06/14/2011	10/31/2011	3,463.00	3,421.00	42.00
270. BROADCOM CORP	VAR	11/01/2011	9,353.00	10,211.00	-858.00
50. NOVELLUS SYSTEMS INC	VAR	11/01/2011	1,679.00	1,697.00	-18.00
76. COLGATE PALMOLIVE CO	07/11/2011	11/02/2011	6,681.00	6,728.00	-47.00
140. MONSANTO COMPANY NEW	07/27/2011	11/02/2011	10,086.00	10,385.00	-299.00
400. DENDREON CORP	VAR	11/03/2011	2,635.00	14,159.00	-11,524.00
78. DENDREON CORP	01/25/2011	11/03/2011	530.00	2,733.00	-2,203.00
300. TE CONNECTIVITY LTD	04/14/2011	12/05/2011	9,625.00	10,329.00	-704.00
200. ST JUDE MEDICAL INC	VAR	12/09/2011	7,014.00	9,949.00	-2,935.00
100. ST JUDE MEDICAL INC	VAR	12/09/2011	3,495.00	4,951.00	-1,456.00
58. SEMPRA ENERGY	12/13/2010	12/09/2011	3,051.00	2,979.00	72.00
500. SPECTRA ENERGY CORPOR	VAR	12/09/2011	14,725.00	12,710.00	2,015.00
100. SPECTRA ENERGY CORPOR	VAR	12/09/2011	2,953.00	2,434.00	519.00
120. SPECTRA ENERGY CORPOR	VAR	12/12/2011	3,495.00	2,902.00	593.00
257. NOVELLUS SYSTEMS INC	VAR	12/15/2011	10,581.00	7,444.00	3,137.00
16. ST JUDE MEDICAL INC	05/25/2011	12/21/2011	536.00	792.00	-256.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -39,891.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
HAGEDORN FUND P63105004

Employer identification number
13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	700. KOREA ELEC POWER CORP AMERICAN DEPOSITARY	10/14/2008	01/04/2011	9,260.00	8,453.00	807.00
	3700. PHARMERICA CORPORATI	10/30/2007	01/05/2011	46,844.00	61,094.00	-14,250.00
	200. PHILIP MORRIS INTERNA	09/29/2004	01/05/2011	11,753.00	4,811.00	6,942.00
	100. PARKER HANNIFIN CORP	07/08/2009	01/06/2011	8,586.00	3,982.00	4,604.00
	100. STARWOOD HOTELS & RES	05/06/2009	01/06/2011	6,181.00	2,095.00	4,086.00
	25. PARKER HANNIFIN CORP	07/08/2009	01/10/2011	2,157.00	995.00	1,162.00
	300. PHILIP MORRIS INTERNA	09/29/2004	01/10/2011	16,854.00	7,217.00	9,637.00
	100. MERCK & CO INC	09/14/2009	01/13/2011	3,505.00	3,274.00	231.00
	100. MERCK & CO INC	09/14/2009	01/13/2011	3,480.00	3,274.00	206.00
	100. ABBOTT LABS	02/07/2008	01/24/2011	4,810.00	5,790.00	-980.00
	200. MICROSOFT CORP	12/02/1998	01/25/2011	5,644.00	6,344.00	-700.00
	100. QUALCOMM INC	02/07/2008	01/25/2011	5,115.00	4,033.00	1,082.00
	100. ABBOTT LABS	02/07/2008	01/26/2011	4,696.00	5,790.00	-1,094.00
	100. MERCK & CO INC	09/14/2009	01/27/2011	3,327.00	3,274.00	53.00
	200. QUALCOMM INC	02/07/2008	01/27/2011	10,907.00	8,066.00	2,841.00
	200. STARWOOD HOTELS & RES	05/06/2009	01/28/2011	11,724.00	4,190.00	7,534.00
	75. INTERNATIONAL BUSINESS	09/25/2001	02/03/2011	12,238.00	7,080.00	5,158.00
	100. ABBOTT LABS	02/07/2008	02/09/2011	4,542.00	5,790.00	-1,248.00
	500. BANK OF AMERICA CORP	03/24/2004	02/09/2011	7,245.00	19,657.00	-12,412.00
	100. CVS CORP	02/07/2008	02/09/2011	3,332.00	3,904.00	-572.00
	100. CELGENE CORP	03/06/2008	02/09/2011	5,063.00	5,752.00	-689.00
	300. CISCO SYS INC	07/09/2008	02/09/2011	6,585.00	6,496.00	89.00
	500. CITIGROUP INC	10/05/2009	02/09/2011	2,427.00	2,307.00	120.00
	100. CONOCOPHILLIPS	01/06/2010	02/09/2011	7,153.00	5,301.00	1,852.00
	100. DISNEY WALT CO HOLDIN	02/07/2008	02/09/2011	4,293.00	3,148.00	1,145.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
HAGEDORN FUND P63105004

Employer identification number
13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	100. FREEPORT-MCMORAN COPP INC	02/07/2008	02/09/2011	5,504.00	4,333.00	1,171.00
	10. GOOGLE INC	01/15/2009	02/09/2011	6,169.00	3,021.00	3,148.00
	25. INTERNATIONAL BUSINESS	09/25/2001	02/09/2011	4,146.00	2,360.00	1,786.00
	300. JOHNSON CTLS INC	02/07/2008	02/09/2011	11,991.00	10,086.00	1,905.00
	15. MASTERCARD INC - CLASS	05/05/2009	02/09/2011	3,729.00	2,742.00	987.00
	200. MERCK & CO INC	09/14/2009	02/09/2011	6,644.00	6,548.00	96.00
	500. MICROSOFT CORP	12/02/1998	02/09/2011	14,058.00	15,859.00	-1,801.00
	100. MORGAN ST DEAN WITTER	09/19/2008	02/09/2011	3,028.00	2,943.00	85.00
	50. NIKE INC B	02/07/2008	02/09/2011	4,332.00	3,024.00	1,308.00
	100. NORFOLK SOUTHN CORP	03/21/2006	02/09/2011	6,138.00	5,466.00	672.00
	100. PEPSICO INC	03/06/2008	02/09/2011	6,462.00	7,009.00	-547.00
	300. PFIZER INC	VAR	02/09/2011	5,729.00	5,663.00	66.00
	100. PROCTER & GAMBLE CO	11/24/1992	02/09/2011	6,474.00	1,363.00	5,111.00
	100. QUALCOMM INC	02/07/2008	02/09/2011	5,582.00	4,033.00	1,549.00
	200. STAPLES INC	VAR	02/09/2011	4,435.00	4,799.00	-364.00
	100. SYSCO CORP	05/02/2008	02/09/2011	2,797.00	3,168.00	-371.00
	300. TIME WARNER INC	03/06/2008	02/09/2011	10,866.00	9,669.00	1,197.00
	100. US BANCORP DEL COM NE	01/17/2008	02/09/2011	2,795.00	3,054.00	-259.00
	100. VERIZON COMMUNICATION	08/30/1991	02/09/2011	3,623.00	2,206.00	1,417.00
	100. WELLS FARGO & CO NEW	06/25/2007	02/09/2011	3,324.00	3,509.00	-185.00
	100. YUM BRANDS INC	04/11/2008	02/09/2011	4,955.00	3,778.00	1,177.00
	100. ACE LTD NEW	12/10/2008	02/09/2011	6,366.00	4,860.00	1,506.00
	25. CELGENE CORP	03/06/2008	02/11/2011	1,298.00	1,438.00	-140.00
	300. CISCO SYS INC	07/22/2009	02/11/2011	5,634.00	6,462.00	-828.00
	250. INTERNATIONAL BUSINES	09/25/2001	02/16/2011	40,834.00	23,600.00	17,234.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2011

JSA
1F1222 2 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
HAGEDORN FUND P63105004	13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 20000. GENERAL ELECTRIC CA	06/25/2009	02/17/2011	21,292.00	20,986.00	306.00
1700. KOREA ELEC POWER COR AMERICAN DEPOSITARY	VAR	02/17/2011	21,912.00	20,141.00	1,771.00
1800. WILLIAMS COS INC	VAR	02/17/2011	53,537.00	42,820.00	10,717.00
200. SYSCO CORP	05/02/2008	02/22/2011	5,646.00	6,323.00	-677.00
250. JUNIPER NETWORKS INC	09/09/2009	03/03/2011	10,882.00	6,530.00	4,352.00
300. MORGAN ST DEAN WITTER	09/19/2008	03/07/2011	8,489.00	8,830.00	-341.00
15000. BP CAPITAL MARKETS	06/16/2009	03/08/2011	16,365.00	15,972.00	393.00
400. SOUTHERN CO	VAR	03/10/2011	15,369.00	12,014.00	3,355.00
200. SOUTHERN CO	VAR	03/11/2011	7,653.00	5,730.00	1,923.00
100. QUALCOMM INC	12/07/2007	03/16/2011	5,105.00	4,029.00	1,076.00
175. OCCIDENTAL PETE CORP	VAR	03/18/2011	17,229.00	14,172.00	3,057.00
45000. BANK OF AMERICA COR	06/18/2009	03/21/2011	47,330.00	41,414.00	5,916.00
. CEMEX S A		04/07/2011	3.00		3.00
50. APACHE CORP	01/17/2008	04/08/2011	6,535.00	4,924.00	1,611.00
50. APACHE CORP	01/17/2008	04/11/2011	6,389.00	4,924.00	1,465.00
16000. BB & T CORPORATION 6.500% DUE 08/01/11	06/29/2009	04/11/2011	16,288.00	16,574.00	-286.00
100. FREEPORT-MCMORAN COPP INC	02/07/2008	04/11/2011	5,613.00	4,333.00	1,280.00
150. FREEPORT-MCMORAN COPP INC	02/07/2008	04/13/2011	7,992.00	6,500.00	1,492.00
50. GOOGLE INC	VAR	04/18/2011	26,225.00	14,648.00	11,577.00
15000. BOTTLING GROUP LLC	06/26/2009	04/26/2011	17,341.00	17,209.00	132.00
700. PFIZER INC	09/14/2009	04/26/2011	14,118.00	11,431.00	2,687.00
250. PROCTER & GAMBLE CO	11/24/1992	04/26/2011	15,976.00	3,408.00	12,568.00
2200. GENWORTH FINANCIAL I	07/31/2009	04/27/2011	26,683.00	15,233.00	11,450.00
1000. XL GROUP PLC	09/15/2008	04/27/2011	23,838.00	17,798.00	6,040.00
100. APACHE CORP	01/17/2008	05/12/2011	12,324.00	9,849.00	2,475.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

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HAGEDORN FUND P63105004

Employer identification number
13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. EXXON MOBIL CORPORATIO	11/27/2002	05/12/2011	2,005.00	874.00	1,131.00
500. STAPLES INC	VAR	05/23/2011	8,330.00	11,580.00	-3,250.00
1300. CISCO SYS INC	12/03/1996	05/25/2011	20,976.00	9,533.00	11,443.00
200. ABBOTT LABS	02/07/2008	05/26/2011	10,393.00	11,580.00	-1,187.00
100. ABBOTT LABS	02/07/2008	05/26/2011	5,189.00	5,790.00	-601.00
25. ABBOTT LABS	02/07/2008	05/27/2011	1,286.00	1,447.00	-161.00
300. BANK OF AMERICA CORP	03/24/2004	06/13/2011	3,248.00	11,794.00	-8,546.00
200. BANK OF AMERICA CORP	03/24/2004	06/13/2011	2,166.00	7,863.00	-5,697.00
100. BANK OF AMERICA CORP	03/24/2004	06/13/2011	1,079.00	3,931.00	-2,852.00
100. BANK OF AMERICA CORP	03/24/2004	06/13/2011	1,085.00	3,931.00	-2,846.00
100. BANK OF AMERICA CORP	03/24/2004	06/13/2011	1,080.00	3,931.00	-2,851.00
400. ADVANCED AUTO PARTS I	VAR	06/14/2011	22,897.00	13,799.00	9,098.00
1000. MARVELL TECHNOLOGY G	VAR	06/14/2011	14,287.00	20,390.00	-6,103.00
800. MYLAN LABORATORIES IN	10/13/2008	07/05/2011	19,789.00	6,811.00	12,978.00
1400. GENERAL ELEC CO	06/24/2010	07/12/2011	26,038.00	21,488.00	4,550.00
80. DEVON ENERGY CORP	05/12/2010	07/15/2011	6,331.00	5,582.00	749.00
20. DEVON ENERGY CORP	05/12/2010	07/15/2011	1,592.00	1,395.00	197.00
115. EOG RESOURCES INC	03/18/2010	07/15/2011	11,618.00	10,745.00	873.00
3569. CEMEX S A	05/21/2010	07/20/2011	27,475.00	33,675.00	-6,200.00
100. ABBOTT LABS	02/07/2008	07/21/2011	5,276.00	5,790.00	-514.00
140. QUALCOMM INC	12/07/2007	07/21/2011	7,907.00	5,641.00	2,266.00
75. PEPSICO INC	03/06/2008	07/25/2011	4,820.00	5,257.00	-437.00
100. ABBOTT LABS	02/07/2008	07/26/2011	5,242.00	5,790.00	-548.00
5. E I DU PONT DE NEMOURS	05/05/2010	07/26/2011	268.00	190.00	78.00
60. GENUINE PARTS CO	05/05/2010	07/26/2011	3,287.00	2,524.00	763.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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HAGEDORN FUND P63105004	13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	2300. GENWORTH FINANCIAL I	07/31/2009	07/26/2011	19,196.00	15,926.00	3,270.00
	65. PHILIP MORRIS INTERNAT	05/05/2010	07/26/2011	4,657.00	3,192.00	1,465.00
	25. ABBOTT LABS	02/07/2008	07/27/2011	1,296.00	1,447.00	-151.00
	67. HONEYWELL INTERNATIONA	03/19/2010	07/27/2011	3,624.00	2,937.00	687.00
	393. PFIZER INC	09/14/2009	07/27/2011	7,632.00	6,418.00	1,214.00
	1200. XL GROUP PLC	09/15/2008	07/28/2011	25,178.00	21,358.00	3,820.00
	100. TIME WARNER INC	03/06/2008	08/01/2011	3,485.00	3,223.00	262.00
	1600. WESTERN UNION CO	03/18/2008	08/02/2011	30,453.00	34,365.00	-3,912.00
	20. MASTERCARD INC - CLASS	05/05/2009	08/03/2011	6,707.00	3,656.00	3,051.00
	25. TIME WARNER INC	03/06/2008	08/03/2011	815.00	806.00	9.00
	117. AT&T INC	01/17/2008	08/04/2011	3,394.00	4,406.00	-1,012.00
	57. ABBOTT LABS	02/07/2008	08/04/2011	2,843.00	3,300.00	-457.00
	11. APACHE CORP	07/23/2010	08/04/2011	1,257.00	1,009.00	248.00
	10. APPLE COMPUTER INC	06/16/2010	08/04/2011	3,871.00	2,662.00	1,209.00
	85. BB & T CORP	05/13/2009	08/04/2011	2,052.00	1,856.00	196.00
	316. BANK OF AMERICA CORP	VAR	08/04/2011	2,936.00	11,072.00	-8,136.00
	107. CVS CORP	02/07/2008	08/04/2011	3,749.00	4,177.00	-428.00
	117. CARDINAL HLTH INC	07/01/2010	08/04/2011	4,779.00	3,916.00	863.00
	97. CITIGROUP INC NEW	09/24/2009	08/04/2011	3,512.00	4,302.00	-790.00
	59. COACH INC	04/23/2010	08/04/2011	3,568.00	2,549.00	1,019.00
	66. COGNIZANT TECHNOLOGY S CORP	06/16/2010	08/04/2011	4,698.00	3,565.00	1,133.00
	106. COMCAST CORP	12/07/2009	08/04/2011	2,334.00	1,794.00	540.00
	84. CONOCOPHILLIPS	01/06/2010	08/04/2011	5,754.00	4,453.00	1,301.00
	131. DISNEY WALT CO HOLDIN	VAR	08/04/2011	4,793.00	3,745.00	1,048.00
	63. E I DU PONT DE NEMOURS	04/30/2010	08/04/2011	3,090.00	2,556.00	534.00

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HAGEDORN FUND P63105004

Employer identification number
13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example· 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 27. EOG RESOURCES INC	03/18/2010	08/04/2011	2,562.00	2,523.00	39.00
60. EXXON MOBIL CORPORATIO	11/27/2002	08/04/2011	4,585.00	2,099.00	2,486.00
41. FREEPORT-MCMORAN COPPE	06/01/2010	08/04/2011	1,991.00	1,392.00	599.00
40. GOLDMAN SACHS GROUP IN	04/11/2008	08/04/2011	5,179.00	6,759.00	-1,580.00
53. HONEYWELL INTERNATIONA	03/19/2010	08/04/2011	2,665.00	2,323.00	342.00
70. JOHNSON CTLS INC	02/07/2008	08/04/2011	2,463.00	2,353.00	110.00
14817.951 JPMORGAN CORE BO	02/29/1996	08/04/2011	175,000.00	160,296.00	14,704.00
16. MASTERCARD INC - CLASS	05/05/2009	08/04/2011	5,250.00	2,925.00	2,325.00
79. METLIFE INC	04/22/2010	08/04/2011	3,036.00	3,692.00	-656.00
357. MICROSOFT CORP	12/02/1998	08/04/2011	9,514.00	11,324.00	-1,810.00
52. MORGAN ST DEAN WITTER	04/29/2009	08/04/2011	1,058.00	1,154.00	-96.00
16. NEXTERA ENERGY INC	04/22/2010	08/04/2011	857.00	813.00	44.00
142. NORFOLK SOUTHN CORP	03/21/2006	08/04/2011	10,058.00	7,761.00	2,297.00
48. OCCIDENTAL PETE CORP	01/28/2010	08/04/2011	4,393.00	3,741.00	652.00
92. PACCAR INC	03/19/2010	08/04/2011	3,560.00	3,882.00	-322.00
43. PEPSICO INC	03/06/2008	08/04/2011	2,777.00	3,014.00	-237.00
310. PFIZER INC	09/14/2009	08/04/2011	5,496.00	5,062.00	434.00
82. PROCTER & GAMBLE CO	11/24/1992	08/04/2011	4,966.00	1,118.00	3,848.00
79. PRUDENTIAL FINANCIAL I	12/11/2009	08/04/2011	4,467.00	3,845.00	622.00
80. QUALCOMM INC	12/07/2007	08/04/2011	4,218.00	3,223.00	995.00
154. STAPLES INC	VAR	08/04/2011	2,322.00	3,545.00	-1,223.00
141. TIME WARNER INC	03/06/2008	08/04/2011	4,646.00	4,545.00	101.00
41. US BANCORP DEL COM NEW	01/17/2008	08/04/2011	1,010.00	1,252.00	-242.00
63. UNITED TECHNOLOGIES CO	08/07/2002	08/04/2011	4,875.00	2,059.00	2,816.00
181. VERIZON COMMUNICATION	08/30/1991	08/04/2011	6,474.00	3,992.00	2,482.00
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					

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HAGEDORN FUND P63105004	13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 292. WELLS FARGO & CO NEW	VAR	08/04/2011	7,796.00	8,967.00	-1,171.00
61. YUM BRANDS INC	04/11/2008	08/04/2011	3,085.00	2,305.00	780.00
161. FREEPORT-MCMORAN COPP INC	VAR	08/05/2011	7,508.00	5,209.00	2,299.00
946. STAPLES INC	VAR	08/09/2011	11,997.00	18,642.00	-6,645.00
100. APACHE CORP	VAR	08/10/2011	9,929.00	8,890.00	1,039.00
55. CME GROUP INC	VAR	08/10/2011	13,810.00	15,727.00	-1,917.00
565. DISNEY WALT CO HOLDIN	02/04/2009	08/10/2011	17,438.00	10,873.00	6,565.00
14755.481 JPMORGAN CORE BO	02/29/1996	08/10/2011	175,000.00	159,620.00	15,380.00
3000. SPDR GOLD TRUST		08/10/2011	151.00		151.00
129. DISNEY WALT CO HOLDIN	VAR	08/12/2011	4,274.00	2,326.00	1,948.00
10000. MERRILL LYNCH & CO	06/22/2009	08/15/2011	10,293.00	10,100.00	193.00
149. APACHE CORP	VAR	08/16/2011	15,503.00	10,660.00	4,843.00
234. BB & T CORP	VAR	08/16/2011	4,894.00	5,019.00	-125.00
281. BB & T CORP	VAR	08/16/2011	5,829.00	4,545.00	1,284.00
475. DISNEY WALT CO HOLDIN	VAR	08/16/2011	15,840.00	8,464.00	7,376.00
5000. MERRILL LYNCH & CO	06/22/2009	08/16/2011	5,149.00	5,050.00	99.00
3200. DELTA AIRLINES INC	06/03/2009	08/25/2011	21,811.00	23,115.00	-1,304.00
200. GENERAL ELEC CO	10/30/2007	08/31/2011	3,250.00	8,114.00	-4,864.00
82. PEPSICO INC	03/06/2008	09/09/2011	4,917.00	5,747.00	-830.00
3000. SPDR GOLD TRUST		09/09/2011	169.00		169.00
6000. BNP PARIBAS SA	07/26/2010	09/12/2011	5,909.00	6,028.00	-119.00
16000. ELECTRONIC DATA SYS	06/30/2009	09/13/2011	17,184.00	17,466.00	-282.00
500. ANGLOGOLD ASHANTI LTD	07/14/2008	09/14/2011	22,645.00	16,780.00	5,865.00
3100. BANK OF AMERICA CORP	02/05/2009	09/14/2011	21,917.00	15,497.00	6,420.00
700. CAREFUSION CORPORATIO	09/09/2009	09/14/2011	17,052.00	13,084.00	3,968.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 300. CITIGROUP INC NEW	01/26/2010	09/14/2011	8,283.00	9,842.00	-1,559.00
100. DEVON ENERGY CORP	10/30/2007	09/14/2011	6,530.00	9,004.00	-2,474.00
1000. GENERAL ELEC CO	10/30/2007	09/14/2011	15,950.00	40,569.00	-24,619.00
1000. MADISON SQUARE GARDE	02/22/2010	09/14/2011	23,979.00	19,326.00	4,653.00
400. MYLAN LABORATORIES IN	10/13/2008	09/14/2011	8,104.00	3,405.00	4,699.00
200. QEP RESOURCES INC	08/18/2010	09/14/2011	6,732.00	6,339.00	393.00
1200. TEXTRON INC	06/03/2009	09/14/2011	20,305.00	13,642.00	6,663.00
9985.99 JPMORGAN SHORT DUR FUND	03/22/2010	09/15/2011	110,046.00	108,847.00	1,199.00
19546.521 TRANSAMERICA FDS	03/22/2010	09/15/2011	225,958.00	250,000.00	-24,042.00
300. PEPSICO INC	VAR	09/19/2011	18,176.00	16,029.00	2,147.00
125. FREEPORT-MCMORAN COPP INC	07/29/2009	09/20/2011	4,948.00	3,477.00	1,471.00
13. CITIGROUP INC NEW	09/24/2009	09/21/2011	356.00	577.00	-221.00
80. CARNIVAL CORPORATION	04/07/2010	09/22/2011	2,495.00	3,111.00	-616.00
97. CITIGROUP INC NEW	03/25/2010	09/22/2011	2,338.00	4,248.00	-1,910.00
80. CITIGROUP INC NEW	03/25/2010	09/22/2011	1,914.00	3,504.00	-1,590.00
50. GOLDMAN SACHS GROUP IN	VAR	09/22/2011	4,647.00	6,601.00	-1,954.00
. BANK OF AMERICA CORP NEW		09/27/2011	125.00		125.00
270. CVS CORP	02/07/2008	09/28/2011	9,287.00	10,541.00	-1,254.00
130. FREEPORT-MCMORAN COPP INC	VAR	09/28/2011	4,273.00	2,381.00	1,892.00
50. BAIDU.COM-ADR	09/21/2010	09/29/2011	5,457.00	4,602.00	855.00
97. E I DU PONT DE NEMOURS	04/30/2010	09/29/2011	4,008.00	3,936.00	72.00
100. FREEPORT-MCMORAN COPP INC	02/09/2009	09/29/2011	3,149.00	1,509.00	1,640.00
1400. SPRINT CORP	VAR	09/29/2011	4,403.00	6,105.00	-1,702.00
210. COACH INC	VAR	09/30/2011	10,825.00	7,532.00	3,293.00
231. COACH INC	10/07/2009	10/05/2011	12,136.00	7,713.00	4,423.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

HAGEDORN FUND P63105004

Employer identification number

13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	10. MASTERCARD INC - CLASS	05/05/2009	10/05/2011	3,070.00	1,828.00	1,242.00
	16. CONOCOPHILLIPS	01/06/2010	10/06/2011	1,018.00	848.00	170.00
	800. ANGLOGOLD ASHANTI LTD	07/14/2008	10/12/2011	33,321.00	26,848.00	6,473.00
	2200. BANK OF AMERICA CORP	02/05/2009	10/12/2011	14,432.00	10,998.00	3,434.00
	1100. CAREFUSION CORPORATI	09/09/2009	10/12/2011	27,217.00	20,560.00	6,657.00
	800. CITIGROUP INC NEW	01/26/2010	10/12/2011	23,440.00	26,245.00	-2,805.00
	400. DEVON ENERGY CORP	10/30/2007	10/12/2011	24,228.00	36,017.00	-11,789.00
	1100. GENERAL ELEC CO	VAR	10/12/2011	18,150.00	22,784.00	-4,634.00
	900. MADISON SQUARE GARDEN	02/22/2010	10/12/2011	20,861.00	17,394.00	3,467.00
	1400. MYLAN LABORATORIES I	10/13/2008	10/12/2011	25,396.00	11,919.00	13,477.00
	1100. NEWMONT MINING CORP	10/30/2007	10/12/2011	70,472.00	51,359.00	19,113.00
	800. QEP RESOURCES INC	08/18/2010	10/12/2011	23,150.00	25,355.00	-2,205.00
	700. TEXTRON INC	06/03/2009	10/12/2011	12,851.00	7,958.00	4,893.00
	3000. SPDR GOLD TRUST		10/13/2011	190.00		190.00
	70. EOG RESOURCES INC	VAR	10/14/2011	5,785.00	5,587.00	198.00
	384. NEXTERA ENERGY INC	VAR	10/14/2011	21,006.00	19,164.00	1,842.00
	548. MORGAN ST DEAN WITTER	VAR	10/17/2011	8,302.00	10,829.00	-2,527.00
	28813.559 JPMORGAN CORE BO	02/29/1996	10/20/2011	340,000.00	311,696.00	28,304.00
	15923.567 JPMORGAN SHORT D FUND	03/22/2010	10/20/2011	175,000.00	173,567.00	1,433.00
	2100. SPRINT CORP	07/29/2009	10/20/2011	5,718.00	8,577.00	-2,859.00
	150. SPRINT CORP	07/29/2009	10/21/2011	408.00	613.00	-205.00
	500. SPRINT CORP	07/29/2009	10/21/2011	1,375.00	2,042.00	-667.00
	370. VERIZON COMMUNICATION	08/30/1991	10/28/2011	13,879.00	8,160.00	5,719.00
	300. CVS CORP	VAR	10/31/2011	10,980.00	9,549.00	1,431.00
	50. CVS CORP	11/05/2009	10/31/2011	1,820.00	1,480.00	340.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
HAGEDORN FUND P63105004

Employer identification number
13-6048718

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 24. COLGATE PALMOLIVE CO	09/21/2010	11/02/2011	2,110.00	1,886.00	224.00
140. E I DU PONT DE NEMOUR	04/30/2010	11/08/2011	6,867.00	5,680.00	1,187.00
260. NORFOLK SOUTHN CORP	03/21/2006	11/08/2011	19,065.00	14,211.00	4,854.00
11000. SHELL INTERNATIONAL	07/09/2009	11/08/2011	11,871.00	11,446.00	425.00
10. COLGATE PALMOLIVE CO	09/21/2010	11/09/2011	878.00	786.00	92.00
3000. SPDR GOLD TRUST		11/14/2011	158.00		158.00
25000. CREDIT SUISSE FB US	06/30/2009	11/15/2011	25,000.00	26,751.00	-1,751.00
200. KELLOGG CO	11/10/2010	11/28/2011	9,722.00	9,725.00	-3.00
22000. VERIZON GLOBAL FUND	07/01/2009	11/28/2011	23,154.00	24,707.00	-1,553.00
100. AMERICAN EXPRESS CO	11/02/2010	12/05/2011	4,916.00	4,236.00	680.00
200. AMERICAN EXPRESS CO	11/02/2010	12/05/2011	9,786.00	8,471.00	1,315.00
3000. SPDR GOLD TRUST		12/09/2011	158.00		158.00
200. SEMPRA ENERGY	VAR	12/09/2011	10,444.00	10,184.00	260.00

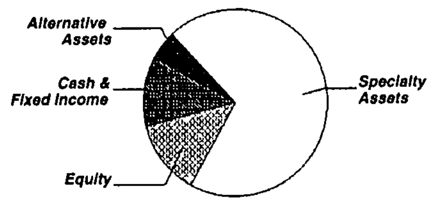
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 263,356.00

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,159,476 07	6,027,888 34	(131,587 73)	126,577 08	13%
Alternative Assets	2,562,019 08	2,479,526 22	(82,492.86)	11,180 15	5%
Cash & Fixed Income	6,248,163.84	5,979,819.44	(268,344 40)	236,141.66	12%
Specialty Assets	33,167,144 50	33,167,144 50	0.00	1,702,000 00	70%
Market Value	**$48,136,803.49**	**$47,654,378.50**	**($482,424.99)**	**$2,075,898.89**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	1,493,639 06	96,394 07	(1,397,244.99)
Accruals	19,872.68	15,409 84	(4,462.84)
Market Value	**$1,513,511.74**	**$111,803.91**	**($1,401,707.83)**

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**48,136,803.49**	**36,606,494.27**	**1,493,639.06**	**116,004.30**
Additions		505,921 22	335,051.20	1,804,536.65
Withdrawals & Fees	(317,700.00)	(317,917 00)	(1,825,000.00)	(2,200,143 25)
Securities Transferred In		78,252 00	--	--
Securities Transferred Out		(77,788 00)	--	--
Net Additions/Withdrawals	**($317,700.00)**	**$188,468.22**	**($1,489,948.80)**	**($395,606.60)**
Income			92,703 81	375,996 37
Change In Investment Value	(164,724.99)	10,859,416 01		
Ending Market Value	**$47,654,378.50**	**$47,654,378.50**	**$96,394.07**	**$96,394.07**
Accruals	--	--	15,409 84	15,409 84
Market Value with Accruals	**--**	**--**	**$111,803.91**	**$111,803.91**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	92,220 03	372,085.89
Foreign Dividends	392.23	3,515 16
Interest Income	91.55	395 32
Taxable Income	**$92,703.81**	**$375,996.37**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	42,230.49	43,164 67
ST Realized Gain/Loss	984.94	771.60
LT Realized Gain/Loss	2,255.46	196,335.19
Realized Gain/Loss	**$45,470.89**	**$240,271.46**

	To-Date Value
Unrealized Gain/Loss	**$428,557.20**

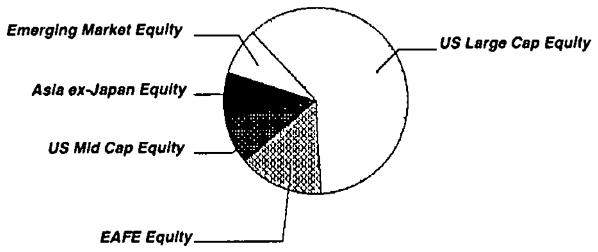
Cost Summary	Cost
Equity	5,772,458.51
Cash & Fixed Income	5,756,579.74
Total	**$11,529,038.25**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	3,544,768 52	3,611,798 54	67,030.02	8%
US Mid Cap Equity	456,446 22	457,416 56	970 34	1%
EAFE Equity	997,831 36	923,913 87	(73,917 49)	2%
Asia ex-Japan Equity	612,885.17	587,999 37	(24,885 80)	1%
Emerging Market Equity	467,670 00	446,760.00	(20,910 00)	1%
Concentrated & Other Equity	79,874 80	0.00	(79,874.80)	
Total Value	**$6,159,476.07**	**$6,027,888.34**	**($131,587.73)**	**13%**

Market Value/Cost	Current Period Value
Market Value	6,027,888.34
Tax Cost	5,772,458 51
Unrealized Gain/Loss	255,429.83
Estimated Annual Income	126,577.08
Accrued Dividends	5,233 02
Yield	2.09%

Asset Categories



Equity as a percentage of your portfolio - 13 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	56 23	568.000	31,938 64	28,535.31	3,403 33	1,090.56	3 41 %
ACE LTD NEW H0023R-10-5 ACE	70.12	432 000	30,291 84	22,674 45	7,617.39	812.16	2 68 %
ALLERGAN INC 018490-10-2 AGN	87 74	200.000	17,548 00	16,742 82	805.18	40 00	0.23 %
AMAZON COM INC 023135-10-6 AMZN	173 10	314.000	54,353 40	38,132.18	16,221.22		
ANADARKO PETROLEUM CORP 032511-10-7 APC	76 33	410.000	31,295.30	30,349.16	946.14	147.60	0 47 %
APPLE INC. 037833-10-0 AAPL	405 00	401 000	162,405.00	44,189.85	118,215 15		
AT&T INC 00206R-10-2 T	30 24	1,229 000	37,164 96	43,303 51	(6,138.55)	2,163 04	5.82 %
AUTOZONE INC 053332-10-2 AZO	324.97	70 000	22,747.90	20,124.07	2,623.83		
BAIDU INC SPONS ADR 056752-10-8 BIDU	116.47	125.000	14,558 75	11,506.14	3,052.61		
BAKER HUGHES INC 057224-10-7 BHI	48.64	290.000	14,105.60	16,929.42	(2,823.82)	174.00	1 23 %
BANK OF AMERICA CORP 060505-10-4 BAC	5 56	2,984.000	16,591.04	51,033.19	(34,442.15)	119.36	0 72 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
US Large Cap Equity							
BIOGEN IDEC INC 09062X-10-3 BIIB	110 05	343 000	37,747 15	19,766 48	17,980 67		
BROADCOM CORP CL A 111320-10-7 BRCM	29.36	314 000	9,219.04	10,436.89	(1,217 85)	113.04	1.23%
CAMERON INTERNATIONAL CORPORATION 13342B-10-5 CAM	49 19	247 000	12,149 93	13,337 75	(1,187 82)		
CAMPBELL SOUP COMPANY 134429-10-9 CPB	33.24	672.000	22,337 28	23,889 07	(1,551.79)	779 52 194 88	3.49%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	42.29	537 000	22,709 73	24,350.07	(1,640.34)	107 40	0.47%
CARDINAL HEALTH INC 14149Y-10-8 CAH	40.61	873.000	35,452 53	25,955 53	9,497 00	750.78 187 70	2 12%
CARNIVAL CORPORATION 143658-30-0 CCL	32.64	760 000	24,806 40	25,156.07	(349.67)	760.00	3.06%
CBS CORP CLASS B W/I 124857-20-2 CBS	27 14	1,299 000	35,254 86	35,126 32	128 54	519 60 129.90	1.47%
CELGENE CORPORATION 151020-10-4 CELG	67 60	499 000	33,732.40	25,273.26	8,459.14		
CENTERPOINT ENERGY INC 15189T-10-7 CNP	20.09	1,833 000	36,824 97	30,982 04	5,842 93	1,448 07	3 93%
CISCO SYSTEMS INC 17275R-10-2 CSCO	18 08	2,890 000	52,251.20	32,264.12	19,987.08	693 60	1.33%
CITIGROUP INC NEW 172967-42-4 C	26.31	1,143.000	30,072 33	43,612 03	(13,539 70)	45.72	0 15%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
CITRIX SYSTEMS INC 177376-10-0 CTXS	60 72	210 000	12,751 20	12,125 41	625 79		
COCA-COLA CO 191216-10-0 KO	69 97	380 000	26,588.60	25,802.20	786.40	714.40	2 69%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A 192446-10-2 CTSH	64 31	543 000	34,920.33	28,772.41	6,147 92		
COLGATE PALMOLIVE CO 194162-10-3 CL	92 39	266.000	24,575 74	20,898.27	3,677.47	617.12	2.51%
COMCAST CORP CL A 20030N-10-1 CMCS A	23 71	1,069.000	25,345.99	19,327.25	6,018.74	481.05 120 26	1 90%
CONOCOPHILLIPS 20825C-10-4 COP	72 87	700.000	51,009.00	33,315.66	17,693.34	1,848.00	3 62%
COVIDIEN PLC NEW G2554F-11-3 COV	45 01	655.000	29,481.55	27,290.45	2,191.10	589 50	2.00%
CVS CAREMARK CORPORATION 126650-10-0 CVS	40.78	473.000	19,288.94	13,046 32	6,242 62	307 45	1.59%
DARDEN RESTAURANTS INC 237194-10-5 DRI	45.58	270.000	12,306 60	11,435 77	870.83	464.40	3 77%
DEVON ENERGY CORP 25179M-10-3 DVN	62 00	172 000	10,664 00	10,994 04	(330 04)	116 96	1 10%
DOMINION RESOURCES INC VA 25746U-10-9 D	53 08	380 000	20,170 40	19,150.52	1,019 88	748 60	3 71%
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	45 78	1,300 000	59,514 00	47,968.74	11,545 26	2,132 00	3.58%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
E M C CORP MASS 268648-10-2 EMC	21 54	978 000	21,066 12	19,983 95	1,082 17		
EMERSON ELECTRIC CO 291011-10-4 EMR	46 59	537 000	25,018 83	28,829 52	(3,810 69)	859 20	3 43%
EOG RESOURCES INC 26875P-10-1 EOG	98 51	163.000	16,057 13	11,031.53	5,025.60	104.32	0 65%
EXXON MOBIL CORP 30231G-10-2 XOM	84 76	1,015 000	86,031 40	35,499 63	50,531.77	1,908 20	2 22%
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	36 79	523.000	19,241.17	11,046.97	8,194.20	523.00	2 72%
GENERAL MILLS INC 370334-10-4 GIS	40.41	639 000	25,821.99	18,457.87	7,364.12	779 58	3.02%
GENERAL MOTORS CO 37045V-10-0 GM	20.27	971.000	19,682.17	32,740.81	(13,058.64)		
GENERAL ELECTRIC CO 369604-10-3 GE	17 91	1,500 000	26,865 00	24,398.85	2,466.15	1,020 00 255 00	3 80%
GLOBAL PAYMENTS INC 37940X-10-2 GPN	47 38	300.000	14,214.00	14,455.53	(241.53)	24.00	0.17%
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	90 43	365 000	33,006 95	36,634 06	(3,627 11)	511 00	1.55%
HOME DEPOT INC 437076-10-2 HD	42.04	400 000	16,816 00	13,513 16	3,302.84	464.00	2.76%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	54 35	680.000	36,958.00	28,203.03	8,754 97	1,013 20	2.74%
HUMANA INC 444859-10-2 HUM	87.61	478 000	41,877.58	36,913 55	4,964.03	478.00 119 50	1.14%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
INTERCONTINENTAL EXCHANGE INC 45865V-10-0 ICE	120 55	80 000	9,644 00	8,928 40	715 60		
INVESCO LTD G491BT-10-8 IVZ	20 09	1,210 000	24,308 90	23,678.48	630 42	592 90	2.44%
JOHNSON & JOHNSON 478160-10-4 JNJ	65 58	789 000	51,742 62	49,263.11	2,479.51	1,798.92	3 48%
JOHNSON CONTROLS INC 478366-10-7 JCI	31 26	1,900 000	59,394 00	52,931.84	6,462.16	1,368.00 342 00	2 30%
JPM EQUITY INCOME FD - SEL 4812C0-49-8 HLIE X	9 36	42,787 286	400,489 00	350,000.00	50,489 00	12,878.97 1,069 68	3 22%
JUNIPER NETWORKS INC 48203R-10-4 JNPR	20.41	1,563 000	31,900 83	31,745 34	155 49		
KRAFT FOODS INC CLASS A 50075N-10-4 KFT	37 36	1,234 000	46,102 24	42,518.17	3,584.07	1,431 44 357.86	3 10%
LAM RESEARCH CORP 512807-10-8 LRCX	37.02	190.000	7,033.80	8,335.07	(1,301.27)		
LENNAR CORP 526057-10-4 LEN	19.65	850 000	16,702.50	12,730.19	3,972.31	136.00	0 81%
LOWES COMPANIES INC 548661-10-7 LOW	25.38	2,060.000	52,282 80	43,906 80	8,376.00	1,153.60	2 21%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	372.82	54.000	20,132.28	9,804.27	10,328.01	32.40	0.16%
MERCK AND CO INC 58933Y-10-5 MRK	37 70	2,323.000	87,577 10	75,228 49	12,348.61	3,902 64 975.66	4.46%
METLIFE INC 59156R-10-8 MET	31 18	1,276 000	39,785 68	44,800.42	(5,014.74)	944.24	2 37%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
MICROS SYSTEMS INC 594901-10-0 MCRS	46 58	170 000	7,918 60	8,209 28	(290 68)		
MICROSOFT CORP 594918-10-4 MSFT	25.96	4,174 000	108,357 04	105,812.84	2,544.20	3,339.20	3 08%
MONSANTO CO 61166W-10-1 MON	70 07	200 000	14,014 00	13,856 64	157.36	240.00	1.71%
NETAPP INC 64110D-10-4 NTAP	36 27	260.000	9,430.20	9,266.50	163 70		
NEXTERA ENERGY INC 65339F-10-1 NEE	60.88	400 000	24,352 00	22,909 26	1,442 74	880 00	3.61%
NIKE INC B 654106-10-3 NKE	96 37	346 000	33,344 02	20,821 14	12,522 88	498 24 124.56	1 49%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	72.86	998 000	72,714 28	47,836.13	24,878.15	1,716.56	2 36%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	93.70	824 000	77,208 80	60,039.94	17,168.86	1,516.16 379 04	1 96%
ORACLE CORP 68389X-10-5 ORCL	25.65	1,759 000	45,118 35	38,608 54	6,509.81	422.16	0 94%
PACCAR INC 693718-10-8 PCAR	37 47	908 000	34,022 76	30,972 56	3,050 20	653.76 635 60	1.92%
PFIZER INC 717081-10-3 PFE	21 64	3,197 000	69,183 08	45,010 56	24,172 52	2,813.36	4.07%
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	89 48	120 000	10,737 60	8,929.66	1,807 94	9 60	0 09%
PROCTER & GAMBLE CO 742718-10-9 PG	66.71	968 000	64,575 28	13,196.45	51,378 83	2,032 80	3.15%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	50 12	568 000	28,468 16	21,536 24	6,931.92	823 60	2 89%
QUALCOMM INC 747525-10-3 QCOM	54 70	890 000	48,683 00	36,974 75	11,708.25	765.40	1 57%
SCHLUMBERGER LTD 806857-10-8 SLB	68.31	886 000	60,522.66	73,617 60	(13,094.94)	886.00 221.50	1.46%
SOUTHWESTERN ENERGY CO 845467-10-9 SWN	31.94	238.000	7,601.72	9,391 10	(1,789 38)		
TARGET CORP 87612E-10-6 TGT	51 22	483 000	24,739 26	22,893 49	1,845.77	579.60	2 34%
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	15 65	809 000	12,660 85	12,566.52	94 33	194 16	1 53%
THE ESTEE LAUDER COMPANIES INC CL A 518439-10-4 EL	112.32	160.000	17,971.20	16,229 10	1,742.10	168.00	0 93%
TIME WARNER INC NEW 887317-30-3 TWX	36.14	2,281 000	82,435 34	58,407 34	24,028 00	2,144.14	2.60%
TYCO INTERNATIONAL LTD H89128-10-4 TYC	46 71	702 000	32,790 42	26,358.19	6,432 23	702 00	2.14%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	50 68	610 000	30,914 80	25,262 23	5,652.57	396 50	1 28%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	73 09	947.000	69,216.23	35,892 94	33,323 29	1,818 24	2 63%
US BANCORP DEL 902973-30-4 USB	27 05	959 000	25,940 95	21,610.26	4,330.69	479.50 119 88	1 85%

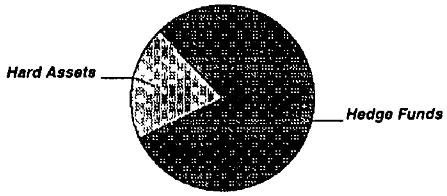
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
US Large Cap Equity							
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	40 12	1,149 000	46,097 88	25,341 29	20,756 59	2,298 00	4 99%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	33 21	390 000	12,951 90	11,004 59	1,947.31		
WELLS FARGO & CO 949746-10-1 WFC	27.56	2,845 000	78,408 20	66,036.07	12,372.13	1,365.60	1 74%
WILLIAMS COMPANIES INC 969457-10-0 WMB	33.02	1,030.000	34,010 60	31,085.23	2,925.37	1,030 00	3.03%
XILINX CORP 983919-10-1 XLNX	32 06	938.000	30,072 28	28,139.59	1,932.69	712.88	2.37%
YUM BRANDS INC 988498-10-1 YUM	59 01	939 000	55,410 39	32,593 74	22,816.65	1,070 46	1 93%
Total US Large Cap Equity			**$3,611,798.54**	**$2,949,785.58**	**$662,012.96**	**$79,263.46** **$5,233.02**	**2.19%**
US Mid Cap Equity							
JPM MID CAP VALUE FD - SEL 339183-10-5 JMVS X	23 57	19,406 727	457,416.56	449,208 45	8,208.11	8,461 33	1 85%
EAFE Equity							
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	29.24	20,209 479	590,925.17	900,000.00	(309,074 83)	15,338.99	2.60%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
EAFE Equity							
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	6 63	50,224 540	332,988 70	400,000 00	(67,011 30)	12,053 88	3.62%
Total EAFE Equity			**$923,913.87**	**$1,300,000.00**	**($376,086.13)**	**$27,392.87**	**2.97%**
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	20 32	28,936 977	587,999.37	584,101.12	3,898 25	4,398 42	0 75%
Emerging Market Equity							
VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	38 21	6,000 000	229,260.00	264,363.36	(35,103 36)	5,436 00	2.37%
VIRTUS INSIGHT TR VIRTUS EMRG FD I 92828T-88-9 HIEM X	8.70	25,000 000	217,500.00	225,000.00	(7,500 00)	1,625 00	0 75%
Total Emerging Market Equity			**$446,760.00**	**$489,363.36**	**($42,603.36)**	**$7,061.00**	**1.58%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	2,051,629.08	2,023,556.22	(28,072.86)	4%
Hard Assets	510,390 00	455,970 00	(54,420.00)	1%
Total Value	**$2,562,019.08**	**$2,479,526.22**	**($82,492.86)**	**5%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 5 %

Alternative Assets Detail

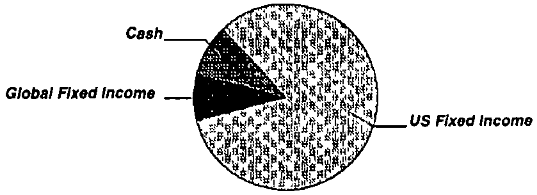
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ATLAS GLOBAL INVESTMENTS, LTD CLASS D - (NON SELF DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) - LEAD SERIES N/O Client 149913-92-3	1,622.68 11/30/11	364.820	591,987.55	500,000 00
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	9 82	26,493.256	260,163.77	275,000 00
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD. TRANCHE G PRIME - NEW ISSUES INELIGIBLE (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 986903-92-0	127 85 11/30/11	4,101 510	524,374 09	500,000 00
YORK CREDIT OPPORTUNITIES UNIT TRUST (OFFSHORE NON - SELF DEALING FIDUCIARY INVESTORS CLASS B - LEAD SERIES N/O Client 984593-94-7	51 42 11/30/11	12,582 595	647,030 81	500,000 00
Total Hedge Funds			**$2,023,556.22**	**$1,775,000.00**

	Price	Quantity	Estimated Value	Cost
Hard Assets				
SPDR GOLD TRUST 78463V-10-7 GLD	151 99	3,000 000	455,970.00	491,246.10

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	962,859 60	696,002.04	(266,857 56)	1%
US Fixed Income	4,964,946.29	4,971,537 83	6,591.54	10%
Global Fixed Income	320,357.95	312,279 57	(8,078.38)	1%
Total Value	**$6,248,163.84**	**$5,979,819.44**	**($268,344.40)**	**12%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 12 %

Market Value/Cost	Current Period Value
Market Value	5,979,819 44
Tax Cost	5,756,579 74
Unrealized Gain/Loss	223,239.70
Estimated Annual Income	236,141 66
Accrued Interest	9,303 81
Yield	3 94%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	5,979,819.44	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	696,002.04	11%
International Bonds	796,881.80	13%
Mutual Funds	4,486,935.60	76%
Total Value	**$5,979,819.44**	**100%**

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[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity.

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	696,002 04	696,002 04	696,002 04		348 00 42.70	0.05% [1]
US Fixed Income							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	116 69	4,700 00	548,443.00	507,491 13	40,951.87	22,484.80	4.10%
HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	10 59	31,645.57	335,126.59	350,000.00	(14,873.41)	20,221.51	6.03%
PAYDEN HIGH INCOME FUND 704329-57-2	6 90	50,167 22	346,153.85	300,000 00	46,153.85	27,090 30	7.83%
JPM STR INC OPP FD 4812A4-35-1	11 33	42,771 60	484,602 23	500,000 00	(15,397.77)	20,316.51 2,095 81	4 19%
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8 81	28,184 89	248,308 91	250,000 00	(1,691.09)	10,625 70 908 08	4 28%
JPM CORE BOND FD - SEL 4812C0-38-1	11 83	150,563 57	1,781,167.04	1,600,500.74	180,666 30	70,012.06 5,269 72	3 93%
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10 95	65,833 56	720,877 50	717,585 83	3,291.67	14,812.55 987 50	2 05%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BLACKROCK HIGH YIELD BOND 091929-63-8	7 39	68,587 11	506,858 71	500,000 00	6,858 71	34,224 96	6 75%
Total US Fixed Income			**$4,971,537.83**	**$4,725,577.70**	**$245,960.13**	**$219,788.39** **$9,261.11**	**4.42%**
Global Fixed Income							
TEMPLETON GLOBAL BD FD-AD 880208-40-0	12 37	25,244 91	312,279.57	335,000 00	(22,720.43)	16,005.27	5.13%

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Closely Held	33,167,144 50	33,167,144.50	0 00	70%

Note· ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information

Specialty Assets Detail

	Price	Quantity	Value	Adjusted Tax Cost	Unrealized	Est. Annual Inc	Yield
				Original Cost	Gain/Loss	Accrued Div	
Closely Held							
DORNHAGE REALTY CO INC CAPITAL RESTRICTED N/O Other 258992-00-7	6,650.00 12/31/10	583 330	3,879,144 50	N/A **	N/A	202,000 00	5 21 %
HAGEDORN FORDHAM ROAD SANY 20353 405990-91-2	292,880 00 12/31/10	100.000	29,288,000.00	N/A **	N/A	1,500,000.00	5.12 %
Total Closely Held			**$33,167,144.50**	**$0.00**	**$0.00**	**$1,702,000.00**	**5.13 %**

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	1,099,788 77	1,111,002 57	11,213 80	53,734 56	100%
Market Value	**$1,099,788.77**	**$1,111,002.57**	**$11,213.80**	**$53,734.56**	**100%**

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	11,114 38	0.00	(11,114 38)
Accruals	12,562 54	13,798.65	1,236 11
Market Value	**$23,676.92**	**$13,798.65**	**($9,878.27)**

	PRINCIPAL		INCOME	
Portfolio Activity	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	**1,099,788.77**	**1,112,796.00**	**11,114.38**	**0.00**
Withdrawals & Fees			(14,341.32)	(55,631.78)
Net Additions/Withdrawals	**$0.00**	**$0.00**	**($14,341.32)**	**($55,631.78)**
Income		1,341.47	3,226.94	55,631 78
Change In Investment Value	11,213.80	(3,134 90)		
Ending Market Value	**$1,111,002.57**	**$1,111,002.57**	**$0.00**	**$0.00**
Accruals	--	--	13,798 65	13,798 65
Market Value with Accruals	**--**	**--**	**$13,798.65**	**$13,798.65**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	3,263 50	58,223 26
Ordinary Income		1,341 47
Accrued Interest Current Year		(2,128 12)
Accrued Interest Subsequent Year	(36 56)	(463 36)
Taxable Income	**$3,226.94**	**$56,973.25**

	Current Period Value	Year-to-Date Value
LT Realized Gain/Loss		3,472.33
Realized Gain/Loss		**$3,472.33**

	To-Date Value
Unrealized Gain/Loss	**$54,485.24**

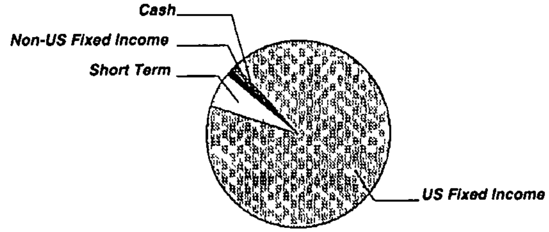
Cost Summary	Cost
Cash & Fixed Income	1,056,517.33
Total	**$1,056,517.33**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	25,561.05	15,360 75	(10,200.30)	1%
Short Term	69,119 07	68,875 46	(243.61)	6%
US Fixed Income	999,443.80	1,021,018.66	21,574.86	92%
Non-US Fixed Income	5,664 85	5,747 70	82 85	1%
Total Value	**$1,099,788.77**	**$1,111,002.57**	**$11,213.80**	**100%**

Market Value/Cost	Current Period Value
Market Value	1,111,002 57
Tax Cost	1,056,517 33
Unrealized Gain/Loss	54,485.24
Estimated Annual Income	53,734 56
Accrued Interest	13,798.65
Yield	2 87%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	67,985 37	6%
6-12 months[1]	16,250 84	1%
1-5 years[1]	508,053 19	45%
5-10 years[1]	518,713.17	48%
Total Value	**$1,111,002.57**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	15,360.75	1%
Corporate Bonds	958,485.76	87%
International Bonds	137,156 06	12%
Total Value	**$1,111,002.57**	**100%**

Note· [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	15,360 75	15,360 75	15,360 75		7 68 1.46	0 05 %[1]
Short Term							
BOEING CAPITAL CORP NOTES 6 1/2% FEB 15 2012 DTD 11/9/2001 097014-AG-9 A /A2	100 75	11,000 00	11,082.83	12,101 21	(1,018.38)	715.00 270.10	0 33%

	Price	Quantity	Value	Adjusted Tax Cost	Unrealized	Est. Annual Income	Yield
				Original Cost	Gain/Loss	Accrued Interest	
Short Term							
HOUSEHOLD FINANCE CORP NOTES 7% MAY 15 2012 DTD 5/22/2002 441812-JY-1 A /A3	101 87	30,000 00	30,559.50	31,082 70	(523 20)	2,100 00 268 32	1 94%
COMERICA BANK FLOATING RATE NOTE MAY 22 2012 DTD 05/22/2007 20034D-HW-2 A /A1	99 84	11,000 00	10,982 29	9,913 75	1,068.54	69.60 7 73	1.03%
ASTRAZENECA PLC SR NOTES 5.4% SEP 15 2012 DTD 09/12/2007 046353-AC-2 AA- /A1	103.45	11,000.00	11,379.94	12,002 21	(622 27)	594.00 174.90	0 51%
BNP PARIBAS SA 2 1/8% DEC 21 2012 DTD 12/21/2009 05567L-D9-5 AA- /AA3	97.42	5,000.00	4,870.90	5,023 50	(152 60)	106 25 2.95	4 87%
Total Short Term			**$68,875.46**	**$70,123.37**	**($1,247.91)**	**$3,584.85** **$724.00**	**1.51%**
US Fixed Income							
WELLS FARGO COMPANY SR NOTES 4 3/8% JAN 31 2013 01/31/2008 949746-NY-3 A+ /A2	103 35	20,000.00	20,670 00	20,150.40	519 60	875 00 367 00	1.24%
PRINCIPAL LIFE INC FDG MEDIUM TERM NOTE 5 3% APR 24 2013 DTD 04/24/2008 74254P-YE-6 A /AA3	104 92	20,000 00	20,983 60	20,558.80	424.80	1,060.00 197 26	1.50%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013 DTD 04/30/2008 02003M-BQ-6 A+ /A1	105 59	15,000 00	15,838 95	15,476.25	362 70	806 25 136.60	1 13%
BANK OF AMERICA NA NOTES 4 90% MAY 01 2013 DTD 05/02/2008 06051G-DW-6 A- /BAA	100 08	15,000 00	15,012.15	15,224 45	(212 30)	735.00 122 49	4.83%
CME GROUP INC MEDIUM TERM NOTES 5.4% AUG 01 2013 DTD 08/12/2008 12572Q-AA-3 AA /AA3	106 56	15,000 00	15,984 45	15,913.35	71 10	810 00 337.50	1.20%
KIMBERLY-CLARK CORP 5% AUG 15 2013 DTD 8/5/2003 494368-AX-1 A /A2	106 69	11,000 00	11,735 35	11,499 07	236 28	550 00 207.76	0 84%
PUBLIC SERVICE EL & GAS MEDIUM TERM NOTE 5 3/8% SEP 01 2013 DTD 09/08/2003 74456Q-AL-0 A- /A2	107 35	10,000 00	10,734 60	10,733.30	1 30	537 50 179 16	0 92%
GOLDMAN SACHS GROUP INC NOTES 5 1/4% OCT 15 2013 DTD 10/14/2003 38141G-DQ-4 A- /A1	102 03	25,000.00	25,508 25	25,648 25	(140 00)	1,312.50 277 07	4 06%
AT&T CORP 6 7% NOV 15 2013 DTD 11/17/2008 00206R-AP-7 A- /A2	110 24	27,000.00	29,765 07	29,653 29	111.78	1,809 00 231 14	1.15%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
PACCAR INC NOTES 6 7/8% FEB 15 2014 DTD 02/13/2009 69373U-AA-5 A+ /A1	112 03	15,000 00	16,804 50	16,891 50	(87 00)	1,031 25 389.58	1 12%
MORGAN STANLEY NOTES 4 3/4% APR 1 2014 DTD 3/30/2004 61748A-AE-6 BBB /A3	98.51	45,000.00	44,329.05	45,193.05	(864 00)	2,137.50 534 37	5.46%
BHP BILLION FIN USA LTD 5 1/2% APR 01 2014 DTD 03/25/2009 055451-AG-3 A+ /A1	109.92	11,000 00	12,091 31	11,876.70	214.61	605 00 151 25	1 03%
ABBEY NATL TREASURY SERV FLOATING RATE APR 25 2014 DTD 04/27/2011 002799-AH-7 AA- /A1	91 04	10,000 00	9,103 80	10,044 40	(940 60)	200 22 36.70	6 17%
SOUTHERN CO 4 15% MAY 15 2014 DTD 05/19/2009 842587-CE-5 A- /BAA	106 83	10,000.00	10,682 50	10,125 10	557.40	415.00 53 02	1 22%
US BANCORP SR NOTES 4.2% MAY 15 2014 DTD 05/14/2009 91159H-GR-5 A /AA3	107 06	11,000 00	11,776 82	11,331 54	445 28	462 00 59.02	1 17%
STATE STREET CORP SR NOTES 4.3% MAY 30 2014 DTD 05/22/2009 857477-AE-3 A+ /A1	107 03	11,000.00	11,772 97	10,989 33	783.64	473 00 40 72	1 33%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
DEUTSCHE BANK AG LONDON 3 7/8% AUG 18 2014 DTD 08/18/2009 2515A0-Q3-0 A+ /AA3	101 73	11,000 00	11,189 97	11,128 59	61.38	426 25 157 46	3 18%
PRAXAIR INC 5 1/4% NOV 15 2014 DTD 11/13/2007 74005P-AQ-7 A /A2	112 23	11,000.00	12,345 74	11,802.01	543.73	577 50 73 78	0.92%
CREDIT SUISSE FB USA INC NOTES 4 7/8% JAN 15 2015 DTD 12/15/2004 22541L-AR-4 A+ /AA1	104 48	25,000 00	26,120 50	26,250 50	(130.00)	1,218 75 561 97	3.31%
NATIONAL CITY CORP 4 9% JAN 15 2015 DTD 01/12/2005 635405-AQ-6 A- /A3	108 06	11,000.00	11,886 93	10,616 32	1,270 61	539 00 248.53	2 14%
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTES 3 2% JUN 17 2015 DTD 06/17/2010 89233P-4B-9 AA- /AA3	105 18	10,000 00	10,518.20	10,018.30	499.90	320 00 12 44	1.65%
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 DTD 10/13/2010 21685W-BL-0 AA /AAA	97 99	5,000 00	4,899 50	4,822 70	76 80	106.25 23.02	2 69%
WACHOVIA CORPORATION FLOATING RATE NOTE OCT 28 2015 DTD 10/28/2005 929903-AR-3 A /A3	90 95	25,000.00	22,737.00	19,776.25	2,960.75	192.01 33 05	3.30%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
FPL GROUP CAPITAL INC 7 7/8% DEC 15 2015 DTD 12/12/2008 302570-BC-9 BBB /BAA	119 30	10,000 00	11,930 00	11,964 50	(34 50)	787 50 35.00	2.70%
CITIGROUP INC SENIOR NOTES 5 3% JAN 7 2016 DTD 12/8/2005 172967-DE-8 A- /A3	103.69	45,000.00	46,660.50	39,143.70	7,516.80	2,385 00 1,152 72	4 29%
WYETH 5 1/2% FEB 15 2016 DTD 11/14/2005 983024-AJ-9 AA /A1	116 30	19,000 00	22,096.62	20,404.86	1,691.76	1,045.00 394 76	1.42%
CISCO SYSTEMS NOTES 5 1/2% FEB 22 2016 DTD 2/22/2006 17275R-AC-6 A+ /A1	116 37	11,000 00	12,801 03	11,804 65	996.38	605 00 216.78	1 42%
BB&T CORPORATION MTN 3 2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	104 24	16,000 00	16,678 88	15,908 80	770.08	512.00 150 75	2.14%
TOTAL CAPITAL SA 2.3% MAR 15 2016 DTD 09/15/2010 89152U-AE-2 AA- /AA1	102 63	15,000 00	15,394.95	14,568 90	826 05	345 00 101 58	1 65%
HONEYWELL INTL INC SR NT DTD 03/15/2007 5 30% DUE 03/15/2017 438516-AS-5 A /A2	116 27	8,000 00	9,301.92	9,326 96	(25.04)	424 00 124.84	1.99%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
EOG RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	119 35	11,000 00	13,128 39	11,794 86	1,333.53	646 25 190.27	2 24%
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5 5/8% SEP 15 2017 DTD 09/24/2007 36962G-3H-5 AA+ /AA2	110 68	60,000 00	66,406.80	59,742.90	6,663.90	3,375 00 993 72	3 54%
DIAGEO CAPITAL PLC NOTES 5 3/4% OCT 23 2017 DTD 10/26/2007 25243Y-AM-1 A- /A3	117.34	11,000 00	12,907 73	11,450 67	1,457.06	632.50 119.47	2.52%
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /A2	117 82	10,000 00	11,781 80	10,571 50	1,210 30	575 00 47.91	2 49%
ACE INA HOLDINGS 5 8% MAR 15 2018 DTD 02/14/2008 00440E-AK-3 A /A3	117 12	11,000 00	12,883 42	10,700 58	2,182.84	638.00 187 84	2 78%
DELL INC 5 65% APR 15 2018 DTD 10/15/2008 24702R-AE-1 A- /A2	115 85	10,000 00	11,585 00	10,519 00	1,066 00	565 00 119.27	2 88%
ORACLE CORP 5 3/4% APR 15 2018 DTD 04/09/2008 68389X-AC-9 A /A1	121 35	11,000 00	13,348.28	11,672 32	1,675.96	632.50 133 51	2 11%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BERKSHIRE HATHAWAY FIN 5 4% MAY 15 2018 DTD 11/15/2008 084664-BE-0 AA+ /AA2	116 62	11,000 00	12,828 42	11,435 60	1,392 82	594 00 75.90	2 56 %
EATON CORP NOTES 5 6% MAY 15 2018 DTD 05/20/2008 278058-DD-1 A- /A3	118 31	11,000 00	13,013.55	10,695 52	2,318 03	616 00 78.70	2.48 %
BAXTER INTERNATIONAL INC 5 3/8% JUN 01 2018 DTD 05/22/2008 071813-AY-5 A+ /A3	117 42	10,000.00	11,742.20	10,601 00	1,141.20	537.50 44 79	2.43 %
E.I. DU PONT DE NEMOURS SR NOTES 6% JUL 15 2018 DTD 07/28/2008 263534-BT-5 A /A2	122 23	11,000 00	13,445 08	11,867 13	1,577 95	660 00 304 32	2 32 %
RIO TINTO FIN USA LTD NOTES 6 1/2% JUL 15 2018 DTD 06/27/2008 767201-AC-0 A- /A3	120 53	5,000 00	6,026 55	5,786.20	240.35	325.00 149 86	3.02 %
TRANS-CANADA PIPELINES SR NOTES 6 1/2% AUG 15 2018 DTD 08/11/2008 89352H-AF-6 A- /A3	122 38	10,000 00	12,237 70	10,728 10	1,509.60	650 00 245 55	2 78 %
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 637432-LR-4 A+ /A1	143.88	10,000 00	14,387 50	13,821.50	566.00	1,037.50 172 91	3 18 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
DUKE ENERGY CAROLINAS 7% NOV 15 2018 DTD 11/17/2008 26442C-AG-9 A /A1	128 78	10,000 00	12,877 90	11,660 10	1,217 80	700 00 89.44	2 43%
TYCO INTERNATIONAL FINAN 8 1/2% JAN 15 2019 DTD 01/09/2009 902118-BL-1 A- /A3	128.81	5,000 00	6,440.40	6,396 70	43.70	425.00 195 97	3 80%
AMGEN INC SR NOTES 5.7% FEB 01 2019 DTD 01/16/2009 031162-AZ-3 A+ /BAA	112.46	11,000 00	12,370.49	11,598 51	771.98	627 00 261 25	3.68%
CONOCOPHILLIPS NOTES 5 3/4% FEB 01 2019 DTD 02/03/2009 20825C-AR-5 A /A1	120 50	16,000 00	19,280.00	16,687 20	2,592.80	920 00 383.32	2 57%
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA2	117 53	15,000 00	17,628 75	15,312.30	2,316.45	768.75 301 08	2 43%
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7.15% FEB 15 2019 DTD 02/12/2009 14912L-4E-8 A /A2	128 08	18,000 00	23,054 22	18,917 64	4,136 58	1,287.00 486 19	2 78%
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 38141E-A2-5 A- /A1	110 44	20,000 00	22,088.20	21,115 40	972.80	1,500.00 566.66	5.69%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
SIMON PROPERTY GROUP LP SR NOTES 10 35% APR 01 2019 DTD 03/25/2009 828807-CA-3 A- /A3	137 27	11,000 00	15,099 70	15,418 08	(318.38)	1,138 50 284.62	4 31 %
AFLAC INC SR NOTES 8 1/2% MAY 15 2019 DTD 05/21/2009 001055-AC-6 A- /A3	122 56	9,000.00	11,029.95	11,491.02	(461 07)	765.00 97.74	4.83 %
BANK OF AMERICA CORP SR NOTES 7 5/8% JUN 01 2019 DTD 06/02/2009 06051G-DZ-9 A- /BAA	103 42	40,000.00	41,368.80	46,826 40	(5,457 60)	3,050.00 254 16	7 02 %
TRAVELLERS COS INC SR NOTES 5 9% JUN 02 2019 DTD 06/02/2009 89417E-AF-6 A /A2	118 97	11,000 00	13,086 81	11,433 29	1,653.52	649 00 52.27	3 03 %
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009 961214-BK-8 AA- /AA2	106 39	8,000 00	8,511 36	7,994.32	517.04	390 00 45.49	3 92 %
BLACKROCK INC 5% DEC 10 2019 DTD 12/10/2009 09247X-AE-1 A+ /A1	109 13	10,000 00	10,913.00	11,083 70	(170 70)	500 00 29 16	3 66 %
WAL MART STORES INC SR NOTES 3 1/4% OCT 25 2020 DTD 10/25/2010 931142-CZ-4 AA /AA2	106 93	15,000 00	16,039 80	13,895.40	2,144.40	487.50 89.37	2 37 %

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
BP CAPITAL MARKETS PLC 4.742% MAR 11 2021 DTD 03/11/2011 05565Q-BR-8 A /A2	113 27	15,000 00	16,989 75	15,000 00	1,989.75	711 30 217 33	3 07%
HEWLETT PACKARD CO SR NOTES 4 3/8% SEP 15 2021 DTD 09/19/2011 428236-BQ-5 BBB /A2	103 20	10,000 00	10,320 40	9,977.60	342.80	437.50 123 95	3.97%
LOWE'S COMPANIES INC 3 8% NOV 15 2021 DTD 11/23/2011 548661-CV-7 A- /A3	104 99	10,000 00	10,499.20	10,099 50	399.70	380.00 40 11	3 21%
UNITEDHEALTH GROUP INC 3 3/8% NOV 15 2021 DTD 11/10/2011 91324P-BT-8 A- /A3	103 42	10,000 00	10,342 40	10,200.30	142.10	337 50 47.81	2 97%
Total US Fixed Income			**$1,021,018.66**	**$965,340.16**	**$55,678.50**	**$49,860.78** **$13,037.26**	**3.01%**

Non-US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
AMERICA MOVIL SAB DE CV 5 5/8% NOV 15 2017 DTD 10/30/2007 02364W-AN-5 A- /A2	114 95	5,000.00	5,747.70	5,693 05	54.65	281 25 35 93	2 84%

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	835,276 92	866,258.62	30,981 70	33,075 47	100%
Market Value	**$835,276.92**	**$866,258.62**	**$30,981.70**	**$33,075.47**	**100%**
Accruals	3,853 99	3,300.20	(553 79)		
Market Value with Accruals	**$839,130.91**	**$869,558.82**	**$30,427.91**		

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**835,276.92**	**544,304.21**
Contributions		250,689 03
Withdrawals & Fees	(3,045 30)	(27,106 45)
Net Contributions/Withdrawals	**($3,045.30)**	**$223,582.58**
Income & Distributions	3,225.70	24,085 02
Change In Investment Value	30,801 30	74,286.81
Ending Market Value	**$866,258.62**	**$866,258.62**
Accruals	3,300 20	3,300.20
Market Value with Accruals	**$869,558.82**	**$869,558.82**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	2,677.98	19,095.46
Foreign Dividends	546 88	4,981 75
Interest Income	0.84	7 81
Taxable Income	**$3,225.70**	**$24,085.02**

	Current Period Value	Year-to-Date Value
LT Realized Gain/Loss		2,305.54
Realized Gain/Loss		**$2,305.54**

	To-Date Value
Unrealized Gain/Loss	**$113,768.16**

Cost Summary	Cost
Equity	752,490.46
Total	**$752,490.46**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	835,276 92	866,258.62	30,981.70	100%

Market Value/Cost	Current Period Value
Market Value	866,258 62
Tax Cost	752,490 46
Unrealized Gain/Loss	113,768 16
Estimated Annual Income	33,075 47
Accrued Dividends	3,300 20
Yield	3 81 %

Note· [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
ALTRIA GROUP INC 02209S-10-3 MO	29 65	960 000	28,464 00	21,750 20	6,713 80	1,574 40 393 60	5 53%
ASTRAZENECA PLC SPONS ADR 046353-10-8 AZN	46 29	630.000	29,162 70	27,607.86	1,554 84	1,701.00	5 83%
AT&T INC 00206R-10-2 T	30.24	830 000	25,099 20	21,779 70	3,319.50	1,460 80	5.82%
BOEING CO 097023-10-5 BA	73.35	320.000	23,472.00	22,294.98	1,177.02	563.20	2.40%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	35 24	890.000	31,363 60	23,605.87	7,757.73	1,210.40	3.86%
CHEVRON CORP 166764-10-0 CVX	106.40	270 000	28,728 00	22,570.27	6,157.73	874 80	3.05%
CONOCOPHILLIPS 20825C-10-4 COP	72 87	390 000	28,419 30	22,843.18	5,576.12	1,029.60	3 62%
DIAGEO P L C SPONS ADR NEW 25243Q-20-5 DEO	87.42	310.000	27,100 20	20,778.27	6,321 93	804.45	2 97%
DOMINION RESOURCES INC VA 25746U-10-9 D	53 08	470 000	24,947 60	20,843 09	4,104.51	925 90	3.71%
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	45.78	520.000	23,805 60	21,263.00	2,542.60	852 80	3.58%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
ELI LILLY & CO 532457-10-8 LLY	41 56	740 000	30,754 40	26,551 21	4,203 19	1,450.40	4 72%
GENERAL ELECTRIC CO 369604-10-3 GE	17 91	1,500 000	26,865 00	25,887.53	977.47	1,020 00 255.00	3 80%
GENUINE PARTS CO 372460-10-5 GPC	61.20	390.000	23,868.00	17,673.43	6,194 57	702 00 175.50	2.94%
H J HEINZ CO 423074-10-3 HNZ	54 04	520.000	28,100 80	24,841 00	3,259.80	998.40 249 60	3 55%
HCP, INC 40414L-10-9 HCP	41 43	640.000	26,515.20	21,831 73	4,683.47	1,228.80	4 63%
HEALTH CARE REIT INC 42217K-10-6 HCN	54 53	470 000	25,629 10	21,515 57	4,113 53	1,344.20	5 24%
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HBC	38.10	600 000	22,860.00	27,342.16	(4,482.16)	1,170.00 243 00	5.12%
INTEL CORP 458140-10-0 INTC	24 25	1,050 000	25,462 50	23,277 75	2,184 75	882 00	3 46%
JOHNSON & JOHNSON 478160-10-4 JNJ	65.58	440 000	28,855.20	28,437 86	417.34	1,003.20	3 48%
KIMBERLY-CLARK CORP 494368-10-3 KMB	73 56	340.000	25,010 40	21,224 43	3,785.97	952.00 238 00	3.81%
KRAFT FOODS INC CLASS A 50075N-10-4 KFT	37.36	810 000	30,261 60	25,072.60	5,189.00	939.60 234.90	3.10%
MERCK AND CO INC 58933Y-10-5 MRK	37.70	710 000	26,767 00	23,575 12	3,191.88	1,192.80 298.20	4 46%
MICROSOFT CORP 594918-10-4 MSFT	25 96	980.000	25,440 80	25,423.38	17 42	784.00	3.08%

HAGEDORN FUND - SCHAFER CULLEN ACCT. A21617005
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
NEXTERA ENERGY INC 65339F-10-1 NEE	60 88	500 000	30,440 00	26,347 58	4,092 42	1,100 00	3 61 %
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	78 48	350 000	27,468 00	19,184.31	8,283 69	1,078 00 269 50	3.92 %
ROYAL DUTCH SHELL PLC ADR 780259-10-7 RDS B	76.01	370 000	28,123.70	25,976 25	2,147.45	1,243 20	4 42 %
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	59 17	440 000	26,034 80	22,277 20	3,757.60	721.60	2 77 %
UNILEVER N V 904784-70-9 UN	34.37	770.000	26,464.90	22,932 12	3,532.78	811 58	3 07 %
US DOLLAR PRINCIPAL	1 00	32,921.520	32,921 52	32,921 52		9 87 0.89	0 03 %
US DOLLAR INCOME	1.00	180 400	180.40	180 40		0.05	0 03 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	40 12	770 000	30,892 40	21,855 24	9,037.16	1,540.00	4.99 %
VODAFONE GROUP PLC SPONS ADR 92857W-20-9 VOD	28 03	940.000	26,348 20	21,309.95	5,038.25	1,356.42 942 01	5.15 %
3M CO 88579Y-10-1 MMM	81.73	250.000	20,432 50	21,515.70	(1,083 20)	550 00	2.69 %
Total US Large Cap Equity			**$866,258.62**	**$752,490.46**	**$113,768.16**	**$33,075.47** **$3,300.20**	**3.82 %**