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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DOW JONES NEWS FUND INC

A Employer identification number
13-6021439

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 300

Room/suite

B Telephone number (see page 10 of the instructions)
(609) 520-5928

City or town, state, and ZIP code
PRINCETON, NJ 085430300

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒ \$ 22,397

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	439,800			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,754	4,477	6,277	
	12 Total. Add lines 1 through 11	450,554	4,477	6,277	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	6,925	0	0	6,925
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,510	0	0	11,510
	22 Printing and publications	2,506	0	0	2,506
	23 Other expenses (attach schedule).	96,358	0	6,277	90,081
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	117,299	0	6,277	111,022
	25 Contributions, gifts, grants paid	359,801			359,801
	26 Total expenses and disbursements. Add lines 24 and 25	477,100	0	6,277	470,823
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-26,546			
	b Net investment income (if negative, enter -0-)		4,477		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	47,443	20,897	20,897
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,500	1,500	1,500
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	48,943	22,397	22,397	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	48,943	22,397	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	48,943	22,397	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	48,943	22,397	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	48,943
2	Enter amount from Part I, line 27a	2	-26,546
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	22,397
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,397

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2010	490,766	92,323	5 315750		
2009	464,241	144,394	3 215099		
2008	472,759	240,418	1 966404		
2007	494,310	261,449	1 890656		
2006	517,779	254,418	2 035151		
2 Total of line 1, column (d).				2	14 423060
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	2 884612
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.				4	35,135
5 Multiply line 4 by line 3.				5	101,351
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	45
7 Add lines 5 and 6.				7	101,396
8 Enter qualifying distributions from Part XII, line 4.				8	470,823

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	45
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	45
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	45
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	45
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NJ, <input type="checkbox"/> DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW NEWSFUND ORG	13	Yes	
14	The books are in care of THE ORGANIZATION Telephone no (609) 520-5928 Located at 4300 RTE 1 NORTH SOUTH BRUNSWICK NJ ZIP +4 08852			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PUBLISHES A FREE NEWSPAPER PROVIDING INFORMATION FOR JOURNALISM TEACHERS AND MEDIA ADVISORS TO ASSIST STUDENTS ADDRESS CURRENT JOURNALISM ISSUES	15,893
2 A WEBSITE DEDICATED TO PROVIDING JOURNALISM CAREER INFORMATION	0
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	34,170
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,500
d	Total (add lines 1a, b, and c).	1d	35,670
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	35,670
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	535
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	35,135
6	Minimum investment return. Enter 5% of line 5.	6	1,757

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,757
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	45
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	45
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,712
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,712
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,712

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	470,823
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	470,823
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	45
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	470,778
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,712
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				145,206
b From 2007.				152,210
c From 2008.				472,759
d From 2009.				457,021
e From 2010.				486,150
f Total of lines 3a through e.	1,713,346			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 470,823				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				1,712
e Remaining amount distributed out of corpus	469,111			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,182,457			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	145,206			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	2,037,251			
10 Analysis of line 9				
a Excess from 2007. . . .				152,210
b Excess from 2008. . . .				472,759
c Excess from 2009. . . .				457,021
d Excess from 2010. . . .				486,150
e Excess from 2011. . . .				469,111

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				359,801
b <i>Approved for future payment</i> See Additional Data Table				
Total				115,000

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	CIRCULATION & ADVERTISING INCOME	541800	6,277			
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .					
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.	511130	4,477	15		
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		10,754		0	0
13	Total. Add line 12, columns (b), (d), and (e).					10,754

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
*****		2012-05-09		*****	
Signature of officer or trustee		Date		Title	
Paid Preparer's Use Only	Preparer's Signature THEODORE J DELAUNAY CPA		Date 2012-05-14	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00117360
	Firm's name ALLAN L MILLSTEIN CPA PC			Firm's EIN 06-1135781	
	15 MATTHEWS ST SUITE 204				
	Firm's address GOSHEN, NY 10924			Phone no (845) 294-6906	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization DOW JONES NEWS FUND INC	Employer identification number 13-6021439
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DOW JONES NEWS FUND INC	Employer identification number 13-6021439
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Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DOW JONES FOUNDATION PO BOX 300 PRINCETON, NJ 08543 	\$ 390,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization DOW JONES NEWS FUND INC	Employer identification number 13-6021439
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<div>Part II</div> <div>Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed</div>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____

Name of organization DOW JONES NEWS FUND INC	Employer identification number 13-6021439
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Additional Data

Software ID:
Software Version:
EIN: 13-6021439
Name: DOW JONES NEWS FUND INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J LEVINE	PRESIDENT 2 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
BARBARA MARTINEZ	SECRETARY 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
RICHARD S HOLDEN	EXECUTIVE DIRECTOR 35 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DONNEL E CARTER	DIRECTOR 1 00	0	0	0
PO BOX 30625 SEA ISLAND,GA 31561				
ROBIN GIBSON SAWYER	DIRECTOR 1 00	0	0	0
PO BOX 280 MANTEO,NC 27954				
THOMAS E ENGLEMAN	DIRECTOR 1 00	0	0	0
284 WESTMINSTER LANE SOUDERTON,PA 18964				
LAURENCE J O'DONNELL	DIRECTOR 1 00	0	0	0
PO BOX 5113 RIDGEWOOD,NJ 07451				
RUSSELL G TODD	DIRECTOR 1 00	0	0	0
1402 NORTHWOOD RD AUSTIN,TX 78712				
REGINALD OWENS	DIRECTOR 1 00	0	0	0
LOUISIANA TECH U PO BOX 10258 RUSTON,LA 71272				
KEN HERTS	TREASURER 2 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANA MITSU KLOS	DIRECTOR 1 00	0	0	0
AMERICAN SOCIETY OF NEWSPAPER EDITORS 11690B SUNRISE VALLEY DR RESTON,VA 20191				
NEAL LIPSCHUTZ	DIRECTOR 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
GREGORY GIANGRANDE	DIRECTOR 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
LINDA SHOCKLEY	DEPUTY DIRECTOR 5 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANE COHN	FINANCE DIRECTOR 35 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
PAMELA FISHER	DIRECTOR 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEATRICE ESTEBAN4340 BEL ESTOS WAY UNION CITY,CA 94587	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
GENARO CRUZ MARTINEZ VCHAMIZOS 320 COLONIA LAS ALAMEDAS JUAREZ,CHIHUAHUA 32400 MX	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ASHLEY STEVENSON39865 N MANETTI ST SAN TAN VALLEY,AZ 85140	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MIRANDA SANCHEZ12232 FAIRWAY MEADOWS DR FORT WORTH,TX 76179	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JAIME REAL1885 E BAYSHORE RD SPC 66 E PALO ALTO,CA 94303	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ROBERTO PORTAL8937 SW 211TH LANE MIAMI,FL 33189	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CAITLIN O'CONNER915 NW 18TH AVE GAINESVILLE,FL 32609	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOHANNA SOMERS11 JESSE HALL COLUMBIA,MO 65211	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SHIANA CAVAZOS1211 UNIVERSITY AVE COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
WILLIAM P SMITH5001 GRANDE DR 1012 PENSACOLA,FL 32504	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DANA MEREDITH14530 W 94TH ST LENEXA,KS 66215	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
LAURIE STERN12 EILEEN AVE NEW CITY,NY 10956	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SARA SJOLIN5 BLEECKER ST 3R NEW YORK,NY 10012	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DEBORAH PEARSALL39 UNIVERSITY DR BETHLEHAM,PA 18015	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MATTHEW DRAPER1628 2ND AVE 2C NEW YORK,NY 10028	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MARGAUX HENQUINET901 HITT ST COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MATTHEW PENTZ221 1/2 S COURT ST 3 ATHENS,OH 45701	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CKELSY TRACZ1604 OVIEDO GROVE CT 9 OVIEDO,FL 32765	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ZACHARY T ALDRICH707 SPRUCE ST GLENVIEW,IL 60025	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CARYN WILSON54 EAST THIRD RING RD SOUTH CHAOYANG DISTRICT,BEIJING CH	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW JENKINSHC 76 BOX 27C POLK,MO 65727	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
STEFANIA FERRO5058 SW 148TH TER DAVIE,FL 33331	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JANNON BARROW2500 DURANT AVE 309 BERKELEY,CA 94704	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
EMILEE LINDNERPO BOX 2028 ST BONAVENTURE,NY 14778	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW KRIETZ8126 LAKEWOOD DR PORTAGE,MI 49002	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
WESLEY DUPLANTIER2500 OLD 63 SOUTH 232 COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KRISTINA VRAGOVIC507 S LINCOLN ST 9 BLOOMINGTON,IN 47401	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW FAUST833 NORTH AVE HIGH POINT,NC 27762	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
GEORGIA WELLS87 HALME CT 808 STANFORD,CA 94305	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AUSTIN KURTH606 CEDAR RIDGE CIRCLE OVILLA,TX 75154	NONE	N/A	COLLEGE SCHOLARSHIP	1,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARIELLE RETTING9110 CORONADO TERR FAIRFAX,VA 22031	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
GABRIELLA LAVERGHETTA4300 RIVER RD NW WASHINGTON,DC 20016	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SARAH TUCKER1133 ASHLAND 1203 COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JESSICA STEPHENS409 CONSTITUTION AVE NE WASHINGTON,DC 20002	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CHRIS LUSK12545 CRICK HOLLOW COURT OKLAHOMA CITY,OK 73170	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JESSICA GILLESPIE1366 NORTHGATE CIRCLE 202 OVIEDO,FL 32765	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOEL PETTERSON7924 GRANADA PRAIRIE VILLAGE,KS 66208	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DAVID UBERTI2219 RIDGE AVE 3A EVANSTON,IL 60201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KELLY BELTON927 SYBIL DRIVE RUSTON,LA 71270	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DERRICK HAYNES2126 NW 55TH WAY LAUDERHILL,FL 33313	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ROBERT S SELTZER1917 E RIVER PL MINNEAPOLIS,MN 55414	NONE	N/A	COLLEGE SCHOLARSHIP	500
DAVID E PROCTOR JR1240 OLD WINDMILL CIRCLE HARRISONBURG,VA 22801	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AMELIA WEBBER4900 DOVE CREEK AVE NORTHPORT,AL 35473	NONE	N/A	COLLEGE SCHOLARSHIP	500
KELSEY A REID54 REGENCY LANE EAST HOPKINS,MN 55343	NONE	N/A	COLLEGE SCHOLARSHIP	500
UNIVERSITY OF MISSOURI120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	5,441
UNIVERSITY OF TEXAS AT EL PASO500 W UNIVERSITY AVE EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	25,000
WESTERN KENTUCKY UNIVERSITY1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	23,500
Y-PRESS INC307 N PENNSYLVANIA ST INDIANAPOLIS,IN 46206	N/A	TAX-EXEMPT ORGANIZAT	PROMOTION OF YOUTH MEDIA	1,500
BOYS AND GIRLS CLUB OF EAST PALO ALTO2031 PULGAS AVE EAST PALO ALTO,CA 94303	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,500
CALIFORNIA CHICANO NEWS MEDIA ASSOC350 CAMINO DE LA REINA SAN DIEGO,CA 92108	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	12,000
CALIFORNIA CHICANO NEWS MEDIA ASSOC SAN JOSE750 RIDDER PARK DR SAN JOSE,CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	8,000
COLUMBIA COLLEGE CHICAGO 1300 SAN PEDRO AVE SAN ANTONIO,TX 78212	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
ILLINOIS PRESS FOUNDATION 900 COMMUNITY DR SPRINGFIELD,IL 62703	N/A	COLLEGE ENDOWMENT FO	TO FUND JOURNALISM WORKSHOPS	6,000
INDIANAPOLIS ASSOCIATION OF BLACK JOURNALISTSPO BOX 441795 INDIANAPOLIS,IN 46244	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,000
MARQUETTE UNIVERSITY1131 W WISCONSIN AVE MILWAUKEE,WI 53201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
NATIONAL ASSOCIATION OF BLACK JOURNALISTS8701 ADELPHI RD ADELPHI,MD 20783	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
PENNSYLVANIA STATE UNIVERSITY222 CARNEGIE BLDG UNIVERSITY PARK,PA 16802	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	17,200
PRINCETON UNIVERSITYPU PRINCETON,NJ 08544	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,500
REGIS COLLEGE235 WELLESLEY ST WESTON,MA 02493	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
SAN ANTONIO COLLEGE6005 MICHIGAN AVE CHICAGO,IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STONY BROOK UNIVERSITY320 ADMINISTRATION STONY BROOK,NY 11794	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPSTO FUND JOURNALISM WORKSHOPS	5,000
TEMPLE UNIVERSITY2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
TEMPLE UNIVERSITY2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	12,400
TEXAS CHRISTIAN UNIVERSITY 294 MOUDY SOUTH FORT WORTH,TX 76129	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ALABAMAPHIFER HALL TUSALOOSA,AL 35487	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ARIZONA845 N PARK AVE TUCSON,AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
UNIVERSITY OF IDAHOPO BOX 443147 MOSCOW,ID 83844	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF MIAMIPO BOX 248127 CORAL GABLES,FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
UNIVERSITY OF MISSOURI132B NEFF ANNEX COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
UNIVERSITY OF MISSOURI120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	25,785
UNIVERSITY OF NEBRASKA FOUNDATION200 CENTENNIAL MALL NORTH LINCOLN,NE 68588	N/A	COLLEGE ENDOWMENT FO	TO FUND INTERNS TRAINING PROGRAMS	14,125
UNIVERSITY OF OKLAHOMA395 W LINDSEY ST NORMAN,OK 73019	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
UNIVERSITY OF SOUTHERN MISSISSIPPI118 COLLEGE DR HATTIESBURG,MS 39406	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ST THOMAS2115 SUMMIT AVE SAINT PAUL,MN 55105	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF TEXAS AT AUSTIN UMC A1000 AUSTIN,TX 78712	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	21,000
UNIVERSITY OF TEXAS AT EL PASO500 W UNIVERSITY AVE EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
VIRGINA COMMONWEALTH UNIVERSITYVCU RICHMOND,VA 23284	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	18,350
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,NY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
ASIAN AMERICAN JOURNALISTS ASSOC JOURNALISM CAMP1182 MARKET ST STE 320 SAN FRANCISCO,CA 94102	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	2,000
Total  3a				359,801

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
UNIVERSITY OF MISSOURI120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
PRINCETON UNIVERSITYPU PRINCETON,NJ 08544	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
STONY BROOK UNIVERSITY320 ADMINISTRATION STONY BROOK,NY 11794	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
COLUMBIA COLLEGE CHICAGO600 S MICHIGAN AVE CHICAGO,IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
EASTERN ILLINOIS UNIVERSITY 600 W LINCOLN AVE CHARLESTON,IL 61920	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
FLORIDA A & M UNIVERSITY510 ORR DRIVE TALLAHASSEE,FL 32307	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
MARQUETTE UNIVERSITY1131 W WISCONSIN AVE MILWAUKEE,WI 53201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
REGIS COLLEGE235 WELLESLEY ST WESTON,MA 02493	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
TEMPLE UNIVERSITY2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
INDIANAPOLIS ASSOCIATION OF BLACK JOURNALISTSPO BOX 441795 INDIANAPOLIS,IN 46244	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,000
UNIVERSITY OF ALABAMAPHIFER HALL TUSALOOSA,AL 35487	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF ARIZONA845 N PARK AVE TUCSON,AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF MIAMIPO BOX 248127 CORAL GABLES,FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
SAN ANTONIO COLLEGE6005 MICHIGAN AVE CHICAGO,IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
UNIVERSITY OF OKLAHOMA395 W LINDSEY ST NORMAN,OK 73019	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
TEXAS CHRISTIAN UNIVERSITY294 MOUDY SOUTH FORT WORTH,TX 76129	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
VIRGINA COMMONWEALTH UNIVERSITY901 W MAIN ST RICHMOND,VA 23284	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
WAYNE STATE UNIVERSITY559 MANOOGIAN DETROIT,MI 48201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	3,000
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,500
CALIFORNIA CHICANO NEWS MEDIA ASSOC350 CAMINO DE LA REINA SAN DIEGO,CA 92108	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	5,000
CALIFORNIA CHICANO NEWS MEDIA ASSOC SAN JOSE750 RIDDER PARK DR SAN JOSE,CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ST THOMAS2115 SUMMIT AVE SAINT PAUL,MN 55105	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
WRITE ON SPORTS FOUNDATIONPO BOX 833 SOUTH ORANGE,NJ 07079	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,500
ONLINE JOURNALISM PROJECT51 ELM ST 3RD FL NEW HAVEN,CT 06510	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,000
Total  3b				115,000

TY 2011 Accounting Fees Schedule

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEE	6,925	0	0	6,925

TY 2011 Other Expenses Schedule**Name:** DOW JONES NEWS FUND INC**EIN:** 13-6021439

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	634	0	0	634
PROMOTION & SPONSORSHIP	2,914	0	0	2,914
DUES & FILING FEES	658	0	0	658
POSTAGE	8,124	0	0	8,124
MISCELLANEOUS	196	0	0	196
HIGH SCHOOL PROGRAMS OPERATING COSTS	11,999	0	0	11,999
COLLEGE STUDENT PROGRAMS OPERATING COSTS	55,940	0	0	55,940
HIGH SCHOOLS NEWSLETTERS COSTS	15,893	0	6,277	9,616

TY 2011 Other Income Schedule

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOOK ROYALTIES	4,477	4,477	
CIRCULATION & ADVERTISING INCOME	6,277		0