Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: The Wright Foundation Inc.

A Employer identification number: 13-4141287

Number and street (or P O box number if mail is not delivered to street address): c/o P.A.W. Partners, 4 Greenwich Office Park — Room/suite:

B Telephone number (see instructions): 203-862-3300

City or town, state, and ZIP code: Greenwich CT 06831

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 11,739,715

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			STMT 1
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3,684	3,684		
	4	Dividends and interest from securities	279,535	279,535		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	609,609			
	b	Gross sales price for all assets on line 6a 11,875,881				
	7	Capital gain net income (from Part IV, line 2)		609,609		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	892,828	892,828		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 2	113,458	113,458		
	17	Interest	12	12		
	18	Taxes (attach schedule) (see instructions)	41,009	41,009		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 3	248	248		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	154,727	154,727		
	25	Contributions, gifts, grants paid	600,000			600,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	754,727	154,727		600,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	138,101			
	b	**Net investment income** (if negative, enter -0-)		738,101		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets. Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	3,462,947	2,348,604	2,348,604
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) STMT 5	6,429,913	7,682,459	9,391,111
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,892,860	10,031,063	11,739,715
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons	44	146	
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	44	146	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	9,892,860	10,030,917	
31	**Total liabilities and net assets/fund balances** (see instructions)	9,892,860	10,031,063	

Part III	Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,892,816
2	Enter amount from Part I, line 27a	2	138,101
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,030,917
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,030,917

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	See attached schedule of Realized Gains and Losses			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	609,609
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	210,754

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	550,000	10,768,927	.051073
2009	450,000	9,564,924	.047047
2008	450,000	8,708,846	.051672
2007	350,000	7,144759	.048987
2006	300,000	5,123,912	.058549

2	**Total** of line 1, column (d)	2	.257327
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051465
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,369,618
5	Multiply line 4 by line 3	5	585,143
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,381
7	Add lines 5 and 6	7	592,524
8	Enter qualifying distributions from Part XII, line 4	8	600,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	7,381
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	7,381
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,381
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a — 21,400		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	21,400
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,019
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 14,019 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Connecticut			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		✓ STMT 4
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Peter Wright-c/o P.A.W. Partners Telephone no. ▶ 203-862-3300

Located at ▶ 4 Greenwich Office Park, Greenwich CT ZIP+4 ▶ 06831

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		✓

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 6		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	NONE

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,636,983
b	Average of monthly cash balances	1b	2,905,776
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	11,542,759
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,542,759
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	173,141
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,369,618
6	**Minimum investment return.** Enter 5% of line 5	6	568,481

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	568,481
2a	Tax on investment income for 2011 from Part VI, line 5	2a	7,381		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,381
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	561,100
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	561,100
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	561,100

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	600,000
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	600,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	600,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				561,100
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only			NONE	
b	Total for prior years: 20___,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 . . . 52,248				
b	From 2007 . . . 131				
c	From 2008 . . . 16,218				
d	From 2009 . . . 0				
e	From 2010 . . . 32,912				
f	**Total** of lines 3a through e	101,509			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 600,000				
a	Applied to 2010, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required—see instructions)		NONE		
c	Treated as distributions out of corpus (Election required—see instructions)	NONE			
d	Applied to 2011 distributable amount				561,1000
e	Remaining amount distributed out of corpus	38,900			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	140,409			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		NONE		
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			NONE	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	52,248			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	88,161			
10	Analysis of line 9:				
a	Excess from 2007 . . . 131				
b	Excess from 2008 . . . 16,218				
c	Excess from 2009 . . . 0				
d	Excess from 2010 . . . 32,912				
e	Excess from 2011 . . . 38,900				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Peter A. Wright, Wendy Wright

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

13-4141287

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Pencils of Promise Inc				50,000
Special Olympics Connecticut				50,000
Cornell University				300,000
Friends of Ofanim				100,000
Garrett B. Smith Foundation				40,000
Temple Sholom				60,000
Total . . . . ▶ 3a				600,000
b *Approved for future payment*				
Total . . . . ▶ 3b				

13-4141287

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,684	
4 Dividends and interest from securities			14	279,535	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	609,609	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				892,828	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 892,828

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/19/12 Title: Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Steven Zucker	Steven Zucker	4/19/12		P01209196
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶ 7 Victoria Road Ardsley NY 10502			Phone no	

The Wright Foundation, Inc. **13-4141287**

Statement #1
Form 990PF, Part 1 Line 1-Contributions, gifts and grants received

Name and Address	Date	Contribution
Peter A. Wright 751 Riversville Road Greenwich CT 06831		
Wendy Wright 751 Riversville Road Greenwich CT 06831		
Total Contributions		0

Statement #2

Form 990PF, Part 1 Line 16b-Accounting Fees

Name and Address	Fee
Steven Zucker 7 Victoria Road Ardsley NY 10502	0

Form 990PF, Part 1 Line 16c-Management Fees

Name and Address	Fee
P.A.W. Capital Partners, LP 4 Greenwich Office Park Greenwich, CT 06831-5153	113,458

Statement #3
Form 990PF, Part 1 Line 23-Other Expenses

Description	Amount
Filing Fees	248

Statement #4
Form 990PF, Part VII-A Line 8b

The Foundation has no unrelated business income. Therefore, no report was filed with the State of Connecticut.

Statement #7

Form 990PF, Part 1 Line 18-Taxes	Amount
2010 Balance Due	19,609
2011 Estimated Payments	21,400
Total	41,009

Morgan Stanley

SECURITIES VALUATION BY CUMULATIVE MARKET VALUE
BY STRATEGY AND PERCENT OF EQUITY

As Of 31-Dec-2010

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

The Wright Foundation 13-4141287

Report ID: MS3904
Base Currency: DOLLARS

Strategy Symbol	Security Description	Quantity	Unit Cost	12/31/10 Book Value Cost	Unit Price	12/31/10 Market Value	Unrealized Gain/(Loss)	Percent Gain/(Loss)	Percent of Equity
LONG POSITIONS									
T	AT&T INC COM	15,000	25.13	377,000.00	29.3800	440,700.00	63,700.00	16.897	3.884
PM	PHILIP MORRIS INTL	7,500	46.78	350,823.00	58.5300	438,975 00	88,152.00	25.127	3.869
PFE	PFIZER INC SHS	25,000	14.48	361,960.00	17.5100	437,750.00	75,790.00	20.939	3.858
VZ	VERIZON COMMUNICATIONS	12,000	26.50	318,040.74	35.7800	429,360.00	111,319.26	35.002	3.784
RDSA	ROYAL DUTCH SHELL PLC ADR	6,000	47.70	286,204.10	66.7800	400,680.00	114,475.90	39.998	3.532
DD	DU PONT E I DE NEMOURS & CO. COM	8,000	34.74	277,920.00	49.8800	399,040.00	121,120.00	43.581	3.517
BMY	BRISTOL MYERS SQUIBB CO COM STK	15,000	25.89	388,394.00	26.4800	397,200.00	8,806.00	2.267	3.501
KO	COCA COLA CO COM STK	6,000	43.00	257,975.00	65.7700	394,620.00	136,645.00	52.968	3.478
PG	PROCTER & GAMBLE CO COM	6,000	56.63	339,774.40	64 3300	385,980.00	46,205.60	13.599	3.402
ABT	ABBOTT LABORATORIES COM STK	8,000	43.79	350,321.50	47.9100	383,280 00	32,958.50	9.408	3.378
				3,308,412.74		**4,107,585.00**	**799,172.26**	**24.156**	**36.204**
JNJ	JOHNSON & JOHNSON COM	6,000	60.71	364,231.20	61.8500	371,100.00	6,868.80	1.886	3.271
ADP	AUTOMATIC DATA PROCESSING INC COM STK	8,000	41.82	334,556.00	46.2800	370,240.00	35,684.00	10.666	3.263
MO	ALTRIA GROUP INC	15,000	15.71	235,640.00	24.6200	369,300 00	133,660.00	56.722	3.255
GE	GENERAL ELECTRIC CO COM STK	20,000	11.82	236,388.29	18.2900	365,800.00	129,411.71	54.745	3.224
MRK	MERCK & CO	10,000	35.49	354,928.00	36.0400	360,400.00	5,472.00	1.542	3.177
PEP	PEPSICO INC COM STK	5,000	50.94	254,710.00	65.3300	326,650 00	71,940.00	28.244	2.879
NAVI	NAVISITE INC COM STK	75,000	0 60	44,674.52	3.7100	278,250.00	233,575.48	522.838	2.452
MDMD	MEDIAMIND TECHOLOGIES INC	20,000	13.17	263,468.80	13.7000	274,000.00	10,531.20	3.997	2.415
ZRAN	ZORAN CORP COM STK	30,000	6 51	195,177.15	8.8000	264,000.00	68,822.85	35.262	2.327
OCLR	OCLARO INC COM STK	20,000	15.65	312,936.15	13 1500	263,000 00	(49,936.15)	(15.957)	2.318
				2,596,710.11		**3,242,740.00**	**646,029.89**	**24.879**	**28.581**
				5,905,122.85		**7,350,325.00**	**1,445,202.15**	**24.474**	**64.785**

As Reported On 01-Jan-2011 1:51.25AM

Morgan Stanley

SECURITIES VALUATION BY CUMULATIVE MARKET VALUE
BY STRATEGY AND PERCENT OF EQUITY
As Of 31-Dec-2010

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

Report ID: MS3904
Base Currency: DOLLARS

Strategy Symbol	Security Description	Quantity	Unit Cost	Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Percent Gain/(Loss)	Percent of Equity
CKEC	CARMIKE CINEMAS INC COM STK	30,000	7.46	223,934 00	7.7200	231,600.00	7,666.00	3.423	2.041
AKS	AK STEEL HOLDING CORP COM STK	11,000	15.48	170,263.30	16.3700	180,070.00	9,806 70	5.760	1 587
HLYS	HEELYS INC COM STK	19,000	3.30	62,788 80	3 0400	57,760.00	(5,028.80)	(8.009)	0.509
LZEN	LIZHAN ENVIRONMENTAL CORP	10,000	4.02	40,186.00	3.6300	36,300 00	(3,886.00)	(9.670)	0.320
EK	EASTMAN KODAK CO COM STK	5,000	5.52	27,618.00	5.3600	26,800.00	(818.00)	(2.962)	0.236
				524,790.10		532,530.00	7,739.90	1.475	4.694
				6,429,912.95		7,882,855.00	1,452,942.05	22.597	69.478
	TOTAL LONG			6,429,912.95		7,882,855.00	1,452,942.05	22.597	69.478
	SECURITIES								
	TOTAL LONG			6,429,912.95		7,882,855.00	1,452,942.05	22.597	69.478
	NET			6,429,912.95		7,882,855.00	1,452,942.05	22.597	69.478

Statement #5 - Investments - Corporate Stock
Form 990-PF Part II Line 10b

As Reported On 01-Jan-2011 1:51:25AM

Morgan Stanley

SECURITIES VALUATION BY CUMULATIVE MARKET VALUE
BY STRATEGY AND PERCENT OF EQUITY

As Of. 31-Dec-2011

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

The Wright Foundation 13-4141287

Report ID: MS3904
Base Currency: DOLLARS

Strategy Symbol	Security Description	Quantity	Unit Cost	12/31/11 Book Value Cost	Unit Price	12/31/11 Market Value	Unrealized Gain/(Loss)	Percent Gain/(Loss)	Percent of Equity
LONG POSITIONS									
VZ	VERIZON COMMUNICATIONS	12,000	26.50	318,040.74	40.1200	481,440.00	163,399.26	51.377	4.101
PM	PHILIP MORRIS INTL	6,000	47.00	281,983.50	78.4800	470,880 00	188,896.50	66.988	4.011
T	AT&T INC COM	15,000	25.13	377,000.00	30.2400	453,600.00	76,600.00	20.318	3.864
MRK	MERCK & CO	12,000	35.03	420,366.00	37.7000	452,400.00	32,034.00	7.621	3.854
MO	ALTRIA GROUP INC	15,000	15.71	235,640.00	29.6500	444,750.00	209,110.00	88.741	3.788
RDSA	ROYAL DUTCH SHELL PLC ADR	6,000	47.70	286,204 10	73.0900	438,540.00	152,335.90	53.226	3.736
PFE	PFIZER INC SHS	20,000	13.81	276,250.00	21.6400	432,800.00	156,550.00	56.670	3.687
ADP	AUTOMATIC DATA PROCESSING INC COM STK	8,000	41.82	334,556.00	54.0100	432,080.00	97,524.00	29.150	3.680
BMY	BRISTOL MYERS SQUIBB CO COM STK	12,000	25.91	310,902.20	35.2400	422,880.00	111,977.80	36.017	3.602
KO	COCA COLA CO COM STK	6,000	43.00	257,975.00	69.9700	419,820.00	161,845.00	62.737	3.576
				3,098,917.54		**4,449,190.00**	**1,350,272.46**	**43.572**	**37.899**
PG	PROCTER & GAMBLE CO COM	6,000	56.63	339,774.40	66.7100	400,260.00	60,485.60	17.802	3.409
OIIM	O2MICRO INTERNATIONAL LTD ADR	100,000	5.82	582,360.75	3.9900	399,000.00	(183,360.75)	(31.486)	3.399
ABT	ABBOTT LABORATORIES COM STK	7,000	43.27	302,911.50	56.2300	393,610.00	90,698.50	29.942	3.353
JNJ	JOHNSON & JOHNSON COM	6,000	60.71	364,231.20	65.5800	393,480.00	29,248.80	8.030	3.352
DD	DU PONT E I DE NEMOURS & CO. COM	8,000	34.74	277,920.00	45.7800	366,240 00	88,320.00	31.779	3.120
GSK	GLAXO SMITHKLINE SPONS PLC ADR	8,000	41.41	331,294.90	45.6300	365,040.00	33,745.10	10.186	3.109
GE	GENERAL ELECTRIC CO COM STK	20,000	11.82	236,388.29	17.9100	358,200.00	121,811.71	51.530	3.051
MRVL	MARVELL TECHNOLOGY GROUP LTD COM STK	25,000	15.47	386,661.25	13.8500	346,250.00	(40,411.25)	(10.451)	2.949
WWWW	WEB COM INC DEL COM STK	30,000	7.91	237,203.25	11.4500	343,500.00	106,296.75	44.813	2.926
BP	BP AMOCO PLC ADR	8,000	47.31	378,508.40	42 7400	341,920.00	(36,588.40)	(9.666)	2.913
				3,437,253.94		**3,707,500.00**	**270,246.06**	**7.862**	**31.581**
				6,536,171.48		**8,156,690.00**	**1,620,518.52**	**24.793**	**69.479**

As Reported On 10-Jan-2012 12:17:18PM

Morgan Stanley

SECURITIES VALUATION BY CUMULATIVE MARKET VALUE
BY STRATEGY AND PERCENT OF EQUITY

As Of: 31-Dec-2011

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

Report ID: MS3904
Base Currency: DOLLARS

Strategy Symbol	Security Description	Quantity	Unit Cost	Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Percent Gain/(Loss)	Percent of Equity
PEP	PEPSICO INC COM STK	5,000	50.94	254,710.00	66.3500	331,750.00	77,040.00	30.246	2.826
IGTE	IGATE CORP COM STK	20,000	12.30	245,993.65	15.7300	314,600.00	68,606.35	27.889	2.680
CKEC	CARMIKE CINEMAS INC COM STK	30,000	7.46	223,934.00	6.8800	206,400.00	(17,534.00)	(7.830)	1.758
MWW	MONSTER WORLDWIDE INC COM	25,000	9.93	248,240.25	7.9300	198,250.00	(49,990.25)	(20.138)	1.689
SWIR	SIERRA WIRELESS INC	25,000	6.65	166,136.75	7.0150	175,375.00	9,238.25	5.561	1.494
NMFC	NEW MOUNTAIN GUARDIAN CORP	600	12.12	7,273.02	13.4100	8,046.00	772.98	10.628	0.069
				1,146,287.67		1,234,421.00	88,133.33	7.689	10.515
				7,682,459.15		9,391,111.00	1,708,651.85	22.241	79.994
	TOTAL LONG			7,682,459.15		9,391,111.00	1,708,651.85	22.241	79.994
	SECURITIES								
	TOTAL LONG			7,682,459.15		9,391,111.00	1,708,651.85	22.241	79.994
	NET			7,682,459.15		9,391,111.00	1,708,651.85	22.241	79.994

Statement #5 - Investments - Corporate Stock
Form 990-PF Part II Line 10b

As Reported On: 10-Jan-2012 12:17:18PM

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PETER A. WRIGHT 751 RIVERSIDE RD GREENWICH, CT 06831	DIR/PRES PART-TIME	NONE	NONE	NONE
JONATHAN K. GOLDEN, ESQ. 122 EAST 42ND STREET NEW YORK, NY 10168	DIR/V-P PART-TIME	NONE	NONE	NONE
WENDY WRIGHT 751 RIVERSIDE RD. GREENWICH, CT 06831	DIR/SEC'Y PART-TIME	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

Statement #6
Form 990 PF, Part VIII Line 1

Form 990 PF	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain	Short Term Gain	Long Term Gain
Part IV-Line 1a-Realized Capital Gain and Loss							
Per attached	VAR	VAR	11,875,881	11,266,272	609,609	210,754	398,855

Morgan Stanley

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED
From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

Report ID: MS3508
Base Currency: DOLLARS

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
BEGINNING GAIN/(LOSS)									**0.00**	**0.00**	**0.00**	
AK STEEL HOLDING CORP COM STK			**Cusip: 001547108**			**SYMBOL: AKS**						
2,500	Z95SCYRW6	17-Dec-2010	06-Jan-2011	L	41,994.29	16.797716	39,264.00	15.705600	2,730.29	0.00	2,730.29	20
1,000	Z95R8NXVZ	20-Dec-2010	06-Jan-2011	L	16,797 71	16 797710	15,923.30	15.923300	874.41	0.00	874.41	17
5,000	Z95SG3N7F	16-Dec-2010	19-Jan-2011	L	71,332.12	14.266424	75,812.00	15.162400	(4,479.88)	0.00	(4,479.88)	34
2,500	Z95SCYRW6	17-Dec-2010	19-Jan-2011	L	35,666.06	14.266424	39,264.00	15.705600	(3,597.94)	0.00	(3,597.94)	33
11,000					**165,790.18**		**170,263.30**		**(4,473.12)**	**0.00**	**(4,473.12)**	
ABBOTT LABORATORIES COM STK			**Cusip: 002824100**			**SYMBOL: ABT**						
1,000	Z95VDQ4MB	22-Nov-2010	19-Oct-2011	L	54,978.94	54.978940	47,410 00	47.410000	7,568 94	0.00	7,568.94	331
1,000					**54,978.94**		**47,410.00**		**7,568.94**	**0.00**	**7,568.94**	
ABERCROMBIE & FITCH CO CL A COM STK			**Cusip: 002896207**			**SYMBOL: ANF**						
500	Z95N2KDRX	02-Feb-2011	03-Feb-2011	L	25,097.46	50.194920	25,235.85	50.471700	(138.39)	0.00	(138.39)	1
500	Z95N2PHCZ	02-Feb-2011	03-Feb-2011	L	25,097.47	50.194940	24,581.65	49.163300	515.82	0.00	515.82	1
1,000	Z95N93HD6	31-Jan-2011	04-Feb-2011	L	50,536 43	50.536430	48,804.20	48.804200	1,732.23	0.00	1,732.23	4
500	Z95N2KDRX	02-Feb-2011	04-Feb-2011	L	25,268 21	50.536420	25,235 85	50.471700	32.36	0.00	32.36	2
2,500					**125,999.57**		**123,857.55**		**2,142.02**	**0.00**	**2,142.02**	
ALCATEL-LUCENT ADS			**Cusip: 013904305**			**SYMBOL: ALU**		**Sedol : 5311688**				
10,000	Z946QQNJY	26-Jul-2011	28-Jul-2011	L	40,379.21	4 037921	52,899.00	5.289900	(12,519.79)	0.00	(12,519.79)	2
10,000	Z946LX76X	27-Jul-2011	28-Jul-2011	L	40,379.22	4 037922	48,791.00	4.879100	(8,411.78)	0.00	(8,411.78)	1
20,000					**80,758.43**		**101,690.00**		**(20,931.57)**	**0.00**	**(20,931.57)**	
ALTERA CORP COM STK			**Cusip: 021441100**			**SYMBOL: ALTR**						
100	Z94RR9HMM	09-Dec-2011	09-Dec-2011	. S	3,589.60	35 896000	3,510 85	35 108500	78.75	0.00	78.75	0
100					**3,589.60**		**3,510.85**		**78.75**	**0.00**	**78.75**	
ARUBA NETWORK INC			**Cusip: 043176106**			**SYMBOL: ARUN**						
500	Z95GDB42X	20-Apr-2011	20-Apr-2011	S	16,777.17	33 554340	16,772.50	33 545000	4 67	0.00	4.67	0
500					**16,777.17**		**16,772.50**		**4.67**	**0.00**	**4.67**	

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Morgan Stanley

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS

BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 **Report ID: MS3508**

Portfolio Name: The Wright Foundation, Inc **Base Currency: DOLLARS**

									Realized Gain/(Loss)			
Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Short Term	Long Term	Total	Days Held
BP AMOCO PLC ADR				**Cusip: 055622104**		**SYMBOL: BP**						
3,000	Z95MT23Y4	16-Feb-2011	16-Feb-2011	L	141,025.18	47.008393	141,042.90	47.014300	(17.72)	0.00	(17.72)	0
3,000					**141,025.18**		**141,042.90**		**(17.72)**	**0.00**	**(17.72)**	
BMC SOFTWARE INC COM STK				**Cusip: 055921100**		**SYMBOL: BMC**						
4,000	Z94WB7SD5	26-Oct-2011	26-Oct-2011	L	143,313 24	35.828310	153,154.80	38.288700	(9,841.56)	0.00	(9,841.56)	0
6,000	Z94WB7SD5	26-Oct-2011	28-Oct-2011	L	212,274.11	35.379018	229,732.20	38.288700	(17,458 09)	0 00	(17,458.09)	2
10,000					**355,587.35**		**382,887.00**		**(27,299.65)**	**0.00**	**(27,299.65)**	
BAIDU ADR				**Cusip: 056752108**		**SYMBOL: BIDU**						
1,000	Z94XBYBNJ	14-Oct-2011	14-Oct-2011	S	136,756.37	136 756370	137,997.50	137.997500	(1,241 13)	0 00	(1,241.13)	0
1,000					**136,756.37**		**137,997.50**		**(1,241.13)**	**0.00**	**(1,241.13)**	
BEBE STORES INC COM STK				**Cusip: 075571109**		**SYMBOL: BEBE**						
9,000	KXYV8G	12-Apr-2011	12-Apr-2011	L	57,514 29	6.390477	55,486.30	6.165144	2,027.99	0.00	2,027 99	0
10,000	XDZJ0E	13-Apr-2011	13-Apr-2011	L	63,854.77	6.385475	61,651 45	6.165150	2,203.32	0.00	2,203.32	0
4,000	4LEJ4P	15-Sep-2011	15-Sep-2011	L	29,355.43	7.338858	29,260.90	7.315225	94.53	0.00	94.53	0
8,000	4SUT4Q	16-Sep-2011	16-Sep-2011	L	59,711 65	7.463955	58,521.80	7.315225	1,189.85	0.00	1,189 85	0
2,405	Z94VK48GR	03-Nov-2011	03-Nov-2011	L	17,508.06	7.279859	16,818.41	6.993102	689.65	0.00	689.65	0
28,195	Z94VK48GR	03-Nov-2011	04-Nov-2011	L	202,402.36	7.178661	197,170.45	6.993100	5,231.91	0.00	5,231.91	1
61,600					**430,346.56**		**418,909.31**		**11,437.25**	**0.00**	**11,437.25**	
BRISTOL MYERS SQUIBB CO COM STK				**Cusip: 110122108**		**SYMBOL: BMY**						
3,000	Z95S5G6DL	08-Dec-2010	30-Aug-2011	L	86,428.33	28.809443	77,491.80	25.830600	8,936.53	0.00	8,936.53	265
3,000					**86,428.33**		**77,491.80**		**8,936.53**	**0.00**	**8,936.53**	
BROADCOM CORP CL A COM STK				**Cusip: 111320107**		**SYMBOL: BRCM**						
2,500	Z95FHRXLB	03-May-2011	07-Jun-2011	L	85,565.60	34.226240	87,175.50	34.870200	(1,609.90)	0.00	(1,609.90)	35
2,500	Z9476V2NY	07-Jul-2011	25-Jul-2011	L	87,027.57	34.811028	87,047.75	34.819100	(20.18)	0.00	(20 18)	18
1,000	Z95FSDFW9	28-Apr-2011	26-Jul-2011	L	38,510.85	38.510850	34,378.50	34.378500	4,132 35	0 00	4,132 35	89
3,000	Z95FSDFW9	28-Apr-2011	29-Jul-2011	L	111,464.05	37.154683	103,135.50	34.378500	8,328 55	0 00	8,328.55	92
1,000	Z95FSDFW9	28-Apr-2011	29-Jul-2011	L	36,867.69	36.867690	34,378.50	34.378500	2,489.19	0.00	2,489.19	92
10,000	Z94RGLVWJ	14-Dec-2011	14-Dec-2011	L	284,663.52	28.466352	288,577.00	28 857700	(3,913 48)	0.00	(3,913.48)	0

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SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED
From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 **Report ID: MS3508**
Portfolio Name: The Wright Foundation, Inc **Base Currency: DOLLARS**

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
20,000					**644,099.28**		**634,692.75**		**9,406.53**	**0.00**	**9,406.53**	
CALLIDUS SOFTWRE			Cusip: 13123E500			SYMBOL: CALD						
564	Z94RCGGY7	15-Dec-2011	15-Dec-2011	L	3,312.81	5 873777	3,339.67	5.921401	(26.86)	0.00	(26.86)	0
564					**3,312.81**		**3,339.67**		**(26.86)**	**0.00**	**(26.86)**	
CITRIX SYS INC COM STK			Cusip: 177376100			SYMBOL: CTXS						
1,000	Z95KJYM27	15-Mar-2011	15-Mar-2011	S	68,329.28	68.329280	68,369.00	68.369000	(39.72)	0.00	(39.72)	0
1,000					**68,329.28**		**68,369.00**		**(39.72)**	**0.00**	**(39.72)**	
DOLBY LABORATORIES INC CL A COM STK			Cusip: 25659T107			SYMBOL: DLB						
2,000	Z95PJYR2P	27-Jan-2011	27-Jan-2011	S	123,917.61	61 958805	124,010 00	62.005000	(92.39)	0.00	(92.39)	0
2,000					**123,917.61**		**124,010.00**		**(92.39)**	**0.00**	**(92.39)**	
EASTMAN KODAK CO COM STK			Cusip: 277461109			SYMBOL: EK						
5,000	Z95SCYRWM	17-Dec-2010	06-Jan-2011	L	28,303.51	5.660702	27,618.00	5.523600	685.51	0.00	685.51	20
5,000					**28,303.51**		**27,618.00**		**685.51**	**0.00**	**685.51**	
EXPEDIA INC DEL COM STKSEE			Cusip: 30212P105			SYMBOL: EXPE						
2,500	Z95LNTHFF	02-Mar-2011	07-Mar-2011	L	52,028.24	20.811296	50,053.75	20 021500	1,974 49	0 00	1,974.49	5
2,500					**52,028.24**		**50,053.75**		**1,974.49**	**0.00**	**1,974.49**	
FORMFACTOR INC COM STK			Cusip: 346375108			SYMBOL: FORM						
10,000	Z95F233TJ	26-Apr-2011	28-Apr-2011	L	105,752 96	10.575296	107,137.00	10.713700	(1,384.04)	0 00	(1,384.04)	2
10,000					**105,752.96**		**107,137.00**		**(1,384.04)**	**0.00**	**(1,384.04)**	
GOOGLE INC CL A COM STK			Cusip: 38259P508			SYMBOL: GOOG						
3,000	Z95KCWWYR	16-Mar-2011	17-Mar-2011	L	1,694,066.57	564.688857	1,688,004.00	562.668000	6,062.57	0.00	6,062.57	1
3,000					**1,694,066.57**		**1,688,004.00**		**6,062.57**	**0.00**	**6,062.57**	
HEELYS INC COM STK			Cusip: 42279M107			SYMBOL: HLYS						
2,500	Z95V2S5V4	12-Nov-2010	03-Jan-2011	L	7,819.86	3.127944	7,620.00	3.048000	199.86	0.00	199.86	52

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Morgan Stanley

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 | **Report ID: MS3508**

Portfolio Name: The Wright Foundation, Inc | **Base Currency: DOLLARS**

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
1,000	Z95V2S5V4	12-Nov-2010	05-Jan-2011	L	3,073.64	3 073640	3,048.00	3.048000	25.64	0 00	25.64	54
500	Z95V55522	11-Nov-2010	07-Jan-2011	L	1,457.47	2.914940	1,727.20	3.454400	(269.73)	0.00	(269.73)	57
3,500	Z95V2S5V4	12-Nov-2010	07-Jan-2011	L	10,202.33	2.914951	10,668.00	3.048000	(465.67)	0.00	(465.67)	56
4,000	Z95V55522	11-Nov-2010	10-Jan-2011	L	11,435.80	2.858950	13,817.60	3.454400	(2,381.80)	0.00	(2,381.80)	60
7,500	Z95V55522	11-Nov-2010	11-Jan-2011	L	22,000.12	2.933349	25,908 00	3.454400	(3,907.88)	0.00	(3,907.88)	61
19,000					**55,989.22**		**62,788.80**		**(6,799.58)**	**0.00**	**(6,799.58)**	
HEWLETT-PACKARD CO COM STK			**Cusip: 428236103**			**SYMBOL: HPQ**						
1,000	Z946QQNK4	26-Jul-2011	18-Aug-2011	L	29,274.04	29.274040	37,507.90	37.507900	(8,233.86)	0.00	(8,233.86)	23
1,500	Z946HPBDL	28-Jul-2011	18-Aug-2011	L	43,911 05	29 274033	54,877.80	36.585200	(10,966.75)	0.00	(10,966.75)	21
1,000	Z946S8K9C	25-Jul-2011	19-Aug-2011	L	23,481.54	23 481540	36,650.00	36.650000	(13,168 46)	0 00	(13,168.46)	25
1,000	Z946QQNK4	26-Jul-2011	19-Aug-2011	L	23,481 55	23.481550	37,507.90	37.507900	(14,026 35)	0.00	(14,026.35)	24
3,000	Z946S8K9C	25-Jul-2011	22-Aug-2011	L	73,982.17	24.660723	109,950.00	36 650000	(35,967.83)	0.00	(35,967.83)	28
7,500					**194,130.35**		**276,493.60**		**(82,363.25)**	**0.00**	**(82,363.25)**	
HOT TOPIC INC COM STK			**Cusip: 441339108**			**SYMBOL: HOTT**						
2,500	Z9473LRST	08-Jul-2011	22-Jul-2011	L	20,280.36	8.112144	20,364.25	8.145700	(83 89)	0 00	(83 89)	14
2,500					**20,280.36**		**20,364.25**		**(83.89)**	**0.00**	**(83.89)**	
IGATE CORP COM STK			**Cusip: 45169U105**			**SYMBOL: IGTE**						
5,000	Z95QM5FL9	13-Jan-2011	19-Jan-2011	L	81,726.42	16.345284	81,438.00	16.287600	288.42	0 00	288.42	6
1,000	Z95QM5FL9	13-Jan-2011	19-Jan-2011	L	16,147.69	16.147690	16,287.60	16.287600	(139.91)	0 00	(139.91)	6
4,000	Z95QKKX6D	14-Jan-2011	19-Jan-2011	L	64,590.75	16.147687	65,178.80	16.294700	(588.05)	0.00	(588.05)	5
2,500	Z95F233T3	26-Apr-2011	28-Apr-2011	L	42,231.93	16.892772	42,399.25	16.959700	(167.32)	0.00	(167 32)	2
2,500	Z95FXCV2S	27-Apr-2011	28-Apr-2011	L	42,231.94	16.892776	41,697.75	16.679100	534.19	0.00	534.19	1
2,500	Z95GDB43Z	20-Apr-2011	03-May-2011	L	42,250.68	16.900272	42,209.00	16.883600	41.68	0.00	41.68	13
2,500	Z95F9G8SX	21-Apr-2011	03-May-2011	L	42,250.69	16.900276	42,274.75	16.909900	(24.06)	0.00	(24 06)	12
2,500	Z95GMGJVD	18-Apr-2011	04-May-2011	L	41,825.69	16.730276	41,504.75	16.601900	320.94	0.00	320.94	16
2,500	Z95GHR4BZ	19-Apr-2011	04-May-2011	L	41,825.69	16.730276	41,816 50	16.726600	9.19	0.00	9.19	15
1,000	Z948FL3ZR	05-Jul-2011	05-Aug-2011	L	13,852 83	13.852830	16,968.00	16.968000	(3,115 17)	0 00	(3,115.17)	31
2,500	Z947?9BRT	06-Jul-2011	05-Aug-2011	L	34,632.08	13.852832	41,894.00	16.757600	(7,261 92)	0 00	(7,261.92)	30
2,500	Z9476V2N9	07-Jul-2011	05-Aug-2011	L	34,632.08	13.852832	42,283 50	16.913400	(7,651.42)	0.00	(7,651.42)	29
1,000	Z94SSHDVG	28-Nov-2011	07-Dec-2011	L	16,453 38	16.453380	14,597.40	14.597400	1,855 98	0.00	1,855.98	9
500	Z94SWMK2G	25-Nov-2011	09-Dec-2011	L	8,259.39	16.518780	6,952.60	13.905200	1,306.79	0.00	1,306.79	14
500	Z94SSHDVG	28-Nov-2011	09-Dec-2011	L	8,259.39	16.518780	7,298.70	14.597400	960.69	0.00	960.69	11
500	Z94SWMK2G	25-Nov-2011	13-Dec-2011	L	8,263.24	16.526480	6,952.60	13.905200	1,310.64	0.00	1,310.64	18

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SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED
From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 **Report ID: MS3508**
Portfolio Name: The Wright Foundation, Inc **Base Currency: DOLLARS**

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
33,500					**539,433.87**		**551,753.20**		**(12,319.33)**	**0.00**	**(12,319.33)**	
LEAP WIRELESS INTERNATIONAL IN COM STK		**Cusip: 521863308**				**SYMBOL: LEAP**						
4,000	Z95RGJJRS	04-Jan-2011	14-Feb-2011	L	55,456.93	13.864233	53,928.40	13.482100	1,528.53	0.00	1,528.53	41
1,000	Z95RBRTW9	05-Jan-2011	14-Feb-2011	L	13,864.23	13.864230	14,386 30	14.386300	(522 07)	0.00	(522.07)	40
1,000	Z95Q7PNTQ	06-Jan-2011	14-Feb-2011	L	13,864.23	13.864230	14,060.00	14.060000	(195.77)	0.00	(195.77)	39
4,000	Z95Q4K5CY	07-Jan-2011	14-Feb-2011	L	55,456.93	13 864233	54,883.20	13.720800	573 73	0 00	573.73	38
10,000					**138,642.32**		**137,257.90**		**1,384.42**	**0.00**	**1,384.42**	
LIVE NATION INC COM STK		**Cusip: 538034109**				**SYMBOL: LYV**						
5,000	Z9476V2MN	07-Jul-2011	22-Jul-2011	L	57,848.88	11.569776	61,929.50	12.385900	(4,080.62)	0.00	(4,080.62)	15
2,500	Z9473LRSV	08-Jul-2011	22-Jul-2011	L	29,026.69	11 610676	30,187.75	12.075100	(1,161.06)	0 00	(1,161.06)	14
2,500	Z947HGZ24	15-Jul-2011	22-Jul-2011	L	29,026 69	11 610676	28,719.00	11 487600	307.69	0 00	307.69	7
10,000					**115,902.26**		**120,836.25**		**(4,933.99)**	**0.00**	**(4,933.99)**	
MACYS INC COM STK		**Cusip: 55616P104**				**SYMBOL: M**						
300	Z9426NCB5	01-Sep-2011	01-Sep-2011	S	7,964.84	26.549467	7,962.99	26.543300	1 85	0 00	1.85	0
300					**7,964.84**		**7,962.99**		**1.85**	**0.00**	**1.85**	
MEDIAMIND TECHOLOGIES INC		**Cusip: 58449C100**				**SYMBOL: MDMD**						
1,000	Z95TX5FYF	29-Nov-2010	16-Jun-2011	L	21,909 57	21.909570	13,337.10	13.337100	8,572.47	0.00	8,572.47	199
500	Z95TTXSJN	30-Nov-2010	16-Jun-2011	L	10,954.79	21.909580	6,606.20	13.212400	4,348.59	0 00	4,348 59	198
1,500	Z95TTXSJN	30-Nov-2010	16-Jun-2011	L	32,904.71	21.936473	19,818.60	13.212400	13,086.11	0.00	13,086.11	198
500	Z95TPV7LV	01-Dec-2010	16-Jun-2011	L	10,968.24	21.936480	6,651.15	13.302300	4,317.09	0.00	4,317.09	197
2,500	Z95TPV7LV	01-Dec-2010	16-Jun-2011	L	54,721.20	21.888480	33,255.75	13.302300	21,465.45	0.00	21,465.45	197
6,000	Z95TLCVPC	02-Dec-2010	16-Jun-2011	L	131,330.87	21.888478	79,440.00	13.240000	51,890.87	0.00	51,890 87	196
4,000	Z95TLCVPF	02-Dec-2010	16-Jun-2011	L	87,553.92	21.888480	52,800.00	13.200000	34,753.92	0 00	34,753.92	196
2,500	Z95TCWSQ6	06-Dec-2010	16-Jun-2011	L	54,721.20	21 888480	32,225.00	12.890000	22,496.20	0.00	22,496.20	192
1,500	Z95TCWSQ6	06-Dec-2010	16-Jun-2011	L	32,993.66	21.995773	19,335.00	12.890000	13,658.66	0 00	13,658.66	192
20,000					**438,058.16**		**263,468.80**		**174,589.36**	**0.00**	**174,589.36**	
NANOMETRICS INC COM STK		**Cusip: 630077105**				**SYMBOL: NANO**						
2,500	Z95CMXTBP	25-May-2011	08-Jun-2011	L	42,312.43	16.924972	38,062.00	15.224800	4,250.43	0.00	4,250.43	14
2,500	Z95D9YBYD	05-May-2011	14-Jun-2011	L	43,276.91	17.310764	38,075.25	15.230100	5,201.66	0.00	5,201.66	40
2,500	Z95FDLYQT	04-May-2011	21-Jun-2011	L	42,0[illegible]8.19	16.807276	39,321.00	15.728400	2,697.19	0.00	2,697 19	48

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SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS

BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 **Report ID: MS3508**

Portfolio Name: The Wright Foundation, Inc **Base Currency: DOLLARS**

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
2,500	Z95FQF7J2	29-Apr-2011	28-Jun-2011	L	47,853.07	19.141228	41,765.00	16.706000	6,088.07	0.00	6,088.07	60
5,000	Z95FQF7J2	29-Apr-2011	05-Jul-2011	L	98,749 60	19.749920	83,530.00	16.706000	15,219 60	0.00	15,219.60	67
15,000					**274,210.20**		**240,753.25**		**33,456.95**	**0.00**	**33,456.95**	
NAVISITE INC COM STK		**Cusip: 63935M208**				**SYMBOL:**						
1,500	Z964RG78Q	21-May-2009	07-Jan-2011	L	5,624.75	3.749833	1,037.85	0.691900	0.00	4,586.90	4,586.90	596
3,500	Z964PM2V7	22-May-2009	07-Jan-2011	L	13,124.43	3.749837	2,475 20	0.707200	0.00	10,649.23	10,649.23	595
1,500	Z964RG78Q	21-May-2009	21-Jan-2011	L	5,986.23	3.990820	1,037.85	0.691900	0.00	4,948 38	4,948.38	610
2,600	Z965FK8RB	12-May-2009	02-Feb-2011	L	14,187.93	5.456896	1,592.24	0 612400	0.00	12,595.69	12,595 69	631
5,500	Z965FMKZ8	12-May-2009	02-Feb-2011	L	30,012.92	5.456895	3,355.00	0.610000	0.00	26,657.92	26,657.92	631
3,900	Z965BMZY3	13-May-2009	02-Feb-2011	L	21,281.89	5.456895	2,339.61	0.599900	0.00	18,942.28	18,942 28	630
13,000	Z964XS76V	19-May-2009	02-Feb-2011	L	70,939.63	5.456895	8,903.70	0 684900	0.00	62,035.93	62,035.93	624
3,500	Z964RG78Q	21-May-2009	02-Feb-2011	L	19,099.13	5.456894	2,421.65	0.691900	0.00	16,677.48	16,677.48	622
13,000	Z9652STT8	04-May-2009	03-Feb-2011	L	70,985.13	5 460395	5,716.10	0.439700	0 00	65,269.03	65,269.03	640
13,000	Z965T4K7D	06-May-2009	03-Feb-2011	L	70,985.14	5.460395	7,169.50	0.551500	0 00	63,815.64	63,815.64	638
3,200	Z965MGJCG	08-May-2009	03-Feb-2011	L	17,473.26	5.460394	2,176.00	0.680000	0.00	15,297.26	15,297.26	636
9,800	Z965MGJCQ	08-May-2009	03-Feb-2011	L	53,511.87	5 460395	5,839.82	0.595900	0.00	47,672 05	47,672.05	636
1,000	Z965FMKZ8	12-May-2009	03-Feb-2011	L	5,460.39	5.460390	610.00	0.610000	0.00	4,850.39	4,850.39	632
75,000					**398,672.70**		**44,674.52**		**0.00**	**353,998.18**	**353,998.18**	
NETFLIX INC COM STK		**Cusip: 64110L106**				**SYMBOL: NFLX**						
1,000	Z95F5TFHD	25-Apr-2011	25-Apr-2011	S	245,961.57	245.961570	251,664.30	251 664300	(5,702.73)	0 00	(5,702.73)	0
1,000					**245,961.57**		**251,664.30**		**(5,702.73)**	**0.00**	**(5,702.73)**	
OCLARO INC COM STK		**Cusip: 67555N206**				**SYMBOL: OCLR**						
2,000	Z95X67969	19-Oct-2010	06-Jan-2011	L	27,499.53	13.749765	28,363 60	14 181800	(864.07)	0.00	(864.07)	79
3,000	Z95X67969	19-Oct-2010	07-Jan-2011	L	41,647.39	13.882463	42,545.40	14.181800	(898.01)	0.00	(898.01)	80
2,500	Z95YR8NJ6	12-Oct-2010	10-Jan-2011	L	35,440.39	14.176156	40,723.25	16 289300	(5,282.86)	0.00	(5,282.86)	90
2,500	Z95YV8999	11-Oct-2010	26-Jan-2011	L	31,815.63	12 726252	41,963.50	16.785400	(10,147.87)	0 00	(10,147.87)	107
4,000	Z95ZDQDDJ	04-Oct-2010	28-Jan-2011	L	51,975.39	12.993847	63,363 20	15.840800	(11,387.81)	0 00	(11,387.81)	116
2,000	Z95Y9SMQD	05-Oct-2010	28-Jan-2011	L	25,987.70	12.993850	32,044 80	16 022400	(6,057.10)	0 00	(6,057.10)	115
4,000	Z95Y3GHQ3	07-Oct-2010	28-Jan-2011	L	51,975.40	12.993850	63,932.40	15 983100	(11,957.00)	0.00	(11,957.00)	113
20,000					**266,341.43**		**312,936.15**		**(46,594.72)**	**0.00**	**(46,594.72)**	
PFIZER INC SHS		**Cusip: 717081103**				**SYMBOL: PFE**						
3,000	Z97JVF5R9	17-Oct-2008	01-Feb-2011	L	56,608.91	18 869637	50,250.00	16.750000	0.00	6,358.91	6,358.91	837

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 **Report ID: MS3508**

Portfolio Name: The Wright Foundation, Inc **Base Currency: DOLLARS**

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
2,000	Z97D3KLHM	31-Dec-2008	01-Feb-2011	L	37,739.27	18.869635	35,460.00	17.730000	0 00	2,279.27	2,279.27	762
5,000					**94,348.18**		**85,710.00**		**0.00**	**8,638.18**	**8,638.18**	
PHILIP MORRIS INTL			Cusip: 718172109			SYMBOL: PM						
500	Z96TCRMM4	06-Oct-2009	28-Apr-2011	L	34,444.58	68.889160	24,849.50	49.699000	0.00	9,595.08	9,595.08	569
500	Z959FJWHR	11-Jun-2010	22-Jul-2011	L	35,694.61	71.389220	21,995.00	43.990000	0.00	13,699.61	13,699 61	406
500	Z959FJWHR	11-Jun-2010	30-Aug-2011	L	34,919 32	69.838640	21,995.00	43.990000	0 00	12,924.32	12,924.32	445
1,500					**105,058.51**		**68,839.50**		**0.00**	**36,219.01**	**36,219.01**	
RACKSPACE HOSTING INC			Cusip: 750086100			SYMBOL: RAX						
3,000	Z95PFP29D	28-Jan-2011	02-Feb-2011	L	107,687.43	35.895810	104,765.40	34.921800	2,922.03	0.00	2,922.03	5
1,000	Z95N93SR3	31-Jan-2011	02-Feb-2011	L	35,895.81	35.895810	33,587 00	33 587000	2,308 81	0.00	2,308.81	2
4,000					**143,583.24**		**138,352.40**		**5,230.84**	**0.00**	**5,230.84**	
RENREN INC - ADR			Cusip: 759892102			SYMBOL: RENN						
10,000	Z95FDLYPN	04-May-2011	04-May-2011	L	193,166.29	19.316629	192,723 00	19.272300	443.29	0.00	443.29	0
10,000					**193,166.29**		**192,723.00**		**443.29**	**0.00**	**443.29**	
RESEARCH IN MOTION CAD			Cusip: 760975102			SYMBOL: RIMM						
10,000	Z94ZVZJ2P	16-Sep-2011	27-Sep-2011	L	230,795.56	23.079556	231,865.00	23.186500	(1,069.44)	0.00	(1,069.44)	11
5,000	Z94ZQ9V3M	19-Sep-2011	27-Sep-2011	L	114,717.79	22.943558	118,305.00	23.661000	(3,587.21)	0.00	(3,587.21)	8
15,000					**345,513.35**		**350,170.00**		**(4,656.65)**	**0.00**	**(4,656.65)**	
RIVERBED TECH INC			Cusip: 768573107			SYMBOL: RVBD						
2,500	Z95FSC6PB	28-Apr-2011	03-May-2011	L	83,361.89	33.344756	87,603.25	35.041300	(4,241 36)	0 00	(4,241.36)	5
2,500	Z95FSC6PB	28-Apr-2011	04-May-2011	L	82,671.91	33.068764	87,603.25	35.041300	(4,931.34)	0.00	(4,931.34)	6
5,000					**166,033.80**		**175,206.50**		**(9,172.70)**	**0.00**	**(9,172.70)**	
SABA SOFTWARE INC COM STK			Cusip: 784932600			SYMBOL: SABA						
25,000	Z946Z8B8R	21-Jul-2011	21-Jul-2011	L	196,236.22	7.849449	190,290.00	7.611600	5,946 22	0.00	5,946.22	0
100	Z94ZQ9V26	19-Sep-2011	19-Sep-2011	L	585.37	5 853700	583.50	5.835000	1.87	0.00	1.87	0
25,100					**196,821.59**		**190,873.50**		**5,948.09**	**0.00**	**5,948.09**	

As Reported On 30-Dec-2011 11:00:34PM

Morgan Stanley

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS

BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

Report ID: MS3508
Base Currency: DOLLARS

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
SANDISK CORP COM STK			**Cusip: 80004C101**			**SYMBOL: SNDK**						
4,000	Z942MWHCG	08-Sep-2011	16-Sep-2011	L	171,538.30	42.884575	153,942 40	38.485600	17,595.90	0.00	17,595.90	8
4,000					**171,538.30**		**153,942.40**		**17,595.90**	**0.00**	**17,595.90**	
STANDARD MICROSYSTEMS CORP COM STK			**Cusip: 853626109**			**SYMBOL: SMSC**						
1,300	Z95QM5FM9	13-Jan-2011	13-Jan-2011	L	33,273.45	25.594962	33,255.95	25.581500	17.50	0.00	17 50	0
500	Z95PNGXKJ	26-Jan-2011	03-Mar-2011	L	12,952.55	25.905100	12,354 45	24.708900	598.10	0.00	598 10	36
2,000	Z95PJYQG8	27-Jan-2011	03-Mar-2011	L	51,810.20	25.905100	49,894.40	24.947200	1,915.80	0.00	1,915.80	35
800	Z95LBQX59	07-Mar-2011	07-Mar-2011	L	20,759.60	25.949500	20,000.00	25.000000	759.60	0.00	759 60	0
2,500	Z95GMGPP7	18-Apr-2011	24-Jun-2011	L	58,030.63	23 212252	61,351.75	24.540700	(3,321.12)	0.00	(3,321.12)	67
2,500	Z95PNGXKJ	26-Jan-2011	27-Jun-2011	L	59,052 11	23 620844	61,772.25	24.708900	(2,720.14)	0.00	(2,720.14)	152
2,500	Z95PRZFS3	25-Jan-2011	28-Jun-2011	L	66,147.72	26 459088	61,630.25	24.652100	4,517 47	0.00	4,517.47	154
1,500	Z95PRZFS3	25-Jan-2011	28-Jun-2011	L	39,115.94	26.077293	36,978.15	24.652100	2,137 79	0.00	2,137 79	154
1,000	Z95PNGXKJ	26-Jan-2011	28-Jun-2011	L	26,077.30	26 077300	24,708.90	24 708900	1,368.40	0 00	1,368.40	153
14,600					**367,219.50**		**361,946.10**		**5,273.40**	**0.00**	**5,273.40**	
TARGET CORP COM STK			**Cusip: 87612E106**			**SYMBOL: TGT**						
2,500	Z95L2HF28	25-Feb-2011	03-Mar-2011	L	129,592.00	51.836800	131,053 75	52.421500	(1,461.75)	0.00	(1,461 75)	6
2,500					**129,592.00**		**131,053.75**		**(1,461.75)**	**0.00**	**(1,461.75)**	
TEVA PHARM			**Cusip: 881624209**			**SYMBOL: TEVA**						
2,000	Z95L2HF26	25-Feb-2011	07-Mar-2011	L	98,413.50	49.206750	101,033.40	50.516700	(2,619 90)	0.00	(2,619.90)	10
500	Z95LWWC23	28-Feb-2011	07-Mar-2011	L	24,603.38	49.206760	25,024 90	50.049800	(421.52)	0.00	(421 52)	7
2,500	Z94WLY25F	24-Oct-2011	02-Nov-2011	L	99,273.09	39.709236	97,641 25	39.056500	1,631.84	0.00	1,631.84	9
5,000					**222,289.97**		**223,699.55**		**(1,409.58)**	**0.00**	**(1,409.58)**	
TRUE RELIGION APPAREL INC COM STK			**Cusip: 89784N104**			**SYMBOL: TRLG**						
2,500	Z95LKPYSL	03-Mar-2011	28-Mar-2011	L	57,533 39	23 013356	59,491.00	23.796400	(1,957.61)	0.00	(1,957.61)	25
500	Z95LSP9Z5	01-Mar-2011	31-Mar-2011	L	11,740 02	23 480040	11,759.55	23.519100	(19.53)	0.00	(19.53)	30
2,000	Z95LNTJZM	02-Mar-2011	31-Mar-2011	L	46,960 10	23 480050	47,107 60	23.553800	(147.50)	0 00	(147.50)	29
2,500	Z95LSP9Z5	01-Mar-2011	01-Apr-2011	L	58,668 87	23 467548	58,797.75	23.519100	(128.88)	0 00	(128.88)	31
7,500					**174,902.38**		**177,155.90**		**(2,253.52)**	**0.00**	**(2,253.52)**	

Morgan Stanley

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 | **Report ID:** MS3508

Portfolio Name: The Wright Foundation, Inc | **Base Currency:** DOLLARS

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
ULTRATECH INC COM STK				**Cusip: 904034105**		**SYMBOL: UTEK**						
5,000	Z95F9G8ST	21-Apr-2011	21-Apr-2011	L	148,963.63	29.792726	137,645.00	27.529000	11,318.63	0.00	11,318.63	0
5,000					**148,963.63**		**137,645.00**		**11,318.63**	**0.00**	**11,318.63**	
UNITED STS STL CORP COM STK				**Cusip: 912909108**		**SYMBOL: X**						
12,500	Z94V4J4WZ	28-Oct-2011	28-Oct-2011	L	349,268.28	27.941462	311,310.00	24.904800	37,958.28	0 00	37,958.28	0
5,000	Z94VTJZ4X	01-Nov-2011	01-Nov-2011	L	123,197.63	24.639526	125,061.00	25.012200	(1,863.37)	0.00	(1,863 37)	0
2,500	Z94V4J4XC	28-Oct-2011	02-Nov-2011	L	64,693.00	25.877200	62,262.00	24.904800	2,431 00	0 00	2,431 00	5
15,000	Z94TZTHRQ	10-Nov-2011	10-Nov-2011	L	389,496.01	25.966401	384,888.00	25.659200	4,608.01	0 00	4,608.01	0
35,000					**926,654.92**		**883,521.00**		**43,133.92**	**0.00**	**43,133.92**	
UTSTARCOM INC COM STK				**Cusip: 918076100**		**SYMBOL:**						
10,000	Z95K7JCST	08-Mar-2011	14-Mar-2011	L	21,987.57	2 198757	21,679.00	2 167900	308.57	0 00	308 57	6
10,000	Z95K7JCST	08-Mar-2011	15-Mar-2011	L	22,393.56	2 239356	21,679.00	2 167900	714.56	0 00	714 56	7
10,000	Z95LBQX5Y	07-Mar-2011	16-Mar-2011	L	22,297.57	2.229757	21,651 00	2.165100	646.57	0.00	646.57	9
10,000	Z95LKPYSN	03-Mar-2011	18-Mar-2011	L	23,690.54	2.369054	21,730.00	2 173000	1,960.54	0.00	1,960.54	15
10,000	Z95LFYNZM	04-Mar-2011	18-Mar-2011	L	23,690.54	2 369054	21,335 00	2.133500	2,355.54	0.00	2,355.54	14
50,000					**114,059.78**		**108,074.00**		**5,985.78**	**0.00**	**5,985.78**	
WENDYS CO CL A COM STK				**Cusip: 95058W100**		**SYMBOL: WEN**						
10,000	Z9476V2MS	07-Jul-2011	05-Aug-2011	L	48,537 07	4.853707	55,911 00	5.591100	(7,373.93)	0.00	(7,373.93)	29
5,000	Z947DMNYQ	18-Jul-2011	05-Aug-2011	L	24,268 53	4.853706	26,274.00	5.254800	(2,005.47)	0.00	(2,005.47)	18
5,000	Z946859QQ	19-Jul-2011	05-Aug-2011	L	24,268 53	4.853706	26,939.50	5.387900	(2,670.97)	0.00	(2,670.97)	17
20,000					**97,074.13**		**109,124.50**		**(12,050.37)**	**0.00**	**(12,050.37)**	
WESTERN DIGITAL CORP COM STK				**Cusip: 958102105**		**SYMBOL: WDC**						
5,000	Z946Z85MG	21-Jul-2011	21-Jul-2011	L	175,163 13	35.032626	174,885.50	34 977100	277.63	0.00	277.63	0
5,000					**175,163.13**		**174,885.50**		**277.63**	**0.00**	**277.63**	
ZORAN CORP COM STK				**Cusip: 98975F101**		**SYMBOL: ZRAN**						
2,500	Z95VTD7SD	16-Nov-2010	07-Jan-2011	L	22,558.11	9.023244	17,000 00	6.800000	5,558.11	0.00	5,558.11	52
2,500	Z95VP5GLM	17-Nov-2010	07-Jan-2011	L	22,558.12	9.023248	17,222.25	6.888900	5,335.87	0.00	5,335.87	51
2,500	Z95V8VBGB	10-Nov-2010	21-Jan-2011	L	22,572.06	9.028824	17,453 50	6.981400	5,118.56	0.00	5,118.56	72

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED
From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416
Portfolio Name: The Wright Foundation, Inc

Report ID: MS3508
Base Currency: DOLLARS

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
2,500	Z95V8VBGB	10-Nov-2010	24-Jan-2011	L	22,690.81	9.076324	17,453 50	6 981400	5,237.31	0.00	5,237.31	75
2,500	Z95WSDR32	04-Nov-2010	26-Jan-2011	L	22,739 81	9.095924	17,960.75	7.184300	4,779 06	0.00	4,779.06	83
2,000	Z95XHS3Q7	27-Oct-2010	27-Jan-2011	L	18,832 03	9.416015	12,450.00	6 225000	6,382 03	0.00	6,382.03	92
500	Z95WSDR32	04-Nov-2010	27-Jan-2011	L	4,708.01	9.416020	3,592.15	7.184300	1,115.86	0.00	1,115.86	84
1,500	Z95XMP2K4	26-Oct-2010	01-Feb-2011	L	14,288.57	9.525713	9,195.00	6.130000	5,093.57	0 00	5,093.57	98
1,000	Z95XHS3Q7	27-Oct-2010	01-Feb-2011	L	9,525.72	9.525720	6,225.00	6.225000	3,300.72	0.00	3,300.72	97
2,500	Z95XMP2K4	26-Oct-2010	04-Feb-2011	L	23,117 55	9.247020	15,325.00	6.130000	7,792.55	0.00	7,792.55	101
5,000	Z95XMP2K4	26-Oct-2010	07-Feb-2011	L	46,524.60	9.304920	30,650.00	6 130000	15,874.60	0.00	15,874 60	104
5,000	Z95XMP2K4	26-Oct-2010	07-Feb-2011	L	47,315.58	9.463116	30,650.00	6.130000	16,665 58	0 00	16,665.58	104
30,000					**277,430.97**		**195,177.15**		**82,253.82**	**0.00**	**82,253.82**	
CALL- BEBE 100 @ 7 EXP 09/17/2011			**Cusip: 99OD15GT6**			**SYMBOL: BEBE110917C0000**			**Sedol : 2257677**			
50	Z95BSQ72L	06-Jun-2011	07-Jul-2011	L	4,623.79	0.924758	1,276.13	0.255226	3,347.66	0 00	3,347 66	31
25	Z95BSQ72L	06-Jun-2011	31-Aug-2011	L	861.92	0.344768	638 06	0.255224	223.86	0.00	223.86	86
5	Z946HJ7S9	28-Jul-2011	31-Aug-2011	L	172.39	0 344780	352.61	0.705220	(180 22)	0.00	(180.22)	34
25	Z95BSQ72L	06-Jun-2011	01-Sep-2011	L	236 93	0.094772	638 06	0.255224	(401.13)	0.00	(401.13)	87
100	Z95BZWNK2	02-Jun-2011	14-Sep-2011	L	1,722.71	0.172271	3,052.25	0.305225	(1,329.54)	0.00	(1,329.54)	104
110	Z95BZWNK2	02-Jun-2011	15-Sep-2011	L	3,042.26	0.276569	3,357.48	0.305225	(315.22)	0.00	(315.22)	105
70	Z95BZWNK2	02-Jun-2011	16-Sep-2011	L	3,113.35	0.444764	2,136.57	0.305224	976.78	0.00	976 78	106
385					**13,773.35**		**11,451.16**		**2,322.19**	**0.00**	**2,322.19**	
CALL- BEBE 100 @ 6 EXP 04/16/2011			**Cusip: 99OD35BG7**			**SYMBOL: BEBE110416C0000**			**Sedol : 2257677**			
10	Z95HV888C	01-Apr-2011	12-Apr-2011	L	384.85	0.384850	155.15	0.155150	229 70	0 00	229.70	11
10					**384.85**		**155.15**		**229.70**	**0.00**	**229.70**	
LIZHAN ENVIRONMENTAL CORP			**Cusip: G55329109**			**SYMBOL: LZEN**						
5,000	Z95T7H9F5	24-Nov-2010	02-Feb-2011	L	18,379.64	3.675928	20,093.00	4.018600	(1,713.36)	0 00	(1,713.36)	70
5,000	Z95T7H9F5	24-Nov-2010	07-Apr-2011	L	10,456.29	2.091258	20,093.00	4 018600	(9,636.71)	0.00	(9,636.71)	134
10,000					**28,835.93**		**40,186.00**		**(11,350.07)**	**0.00**	**(11,350.07)**	
MARVELL TECHNOLOGY GROUP LTD COM STK			**Cusip: G5876H105**			**SYMBOL: MRVL**						
2,500	Z95HKKCKF	06-Apr-2011	05-May-2011	L	36,213.30	14.485320	39,565.00	15.826000	(3,351.70)	0.00	(3,351.70)	29
2,000	Z95GQT372	15-Apr-2011	05-May-2011	L	28,970.64	14.485320	31,460.60	15.730300	(2,489.96)	0 00	(2,489.96)	20
500	Z95GMGPKZ	18-Apr-2011	05-May-2011	L	7,242.66	14.485320	7,775.00	15.550000	(532.34)	0 00	(532 34)	17
2,500	Z9449Z54B	09-Aug-2011	17-Aug-2011	L	32,265.37	12.906148	29,800.00	11.920000	2,465 37	0.00	2,465.37	8
2,500	Z948XBBX4	28-Jun-2011	18-Aug-2011	L	30,104.41	12.041764	35,626 50	14.250600	(5,522 09)	0.00	(5,522.09)	51

As Reported On 30-Dec-2011 11.00.34PM

Morgan Stanley

SCHEDULE OF REALIZED CAPITAL GAIN AND LOSS
BY CUSIP AND DATE CLOSED

From 01-Jan-2011 to 31-Dec-2011

Portfolio ID: 038101416 | **Report ID:** MS3508

Portfolio Name: The Wright Foundation, Inc | **Base Currency:** DOLLARS

Quantity	Taxlot ID	Date Acquired	Date Closed	Strategy	Proceeds	Unit Proceeds	Cost	Unit Cost	Realized Gain/(Loss) Short Term	Long Term	Total	Days Held
5,000	Z9438TRFW	19-Aug-2011	19-Aug-2011	L	63,328 78	12.665756	64,768 50	12.953700	(1,439.72)	0.00	(1,439 72)	0
15,000	Z9434Y6F8	22-Aug-2011	22-Aug-2011	L	187,559.38	12.503959	191,661 00	12.777400	(4,101.62)	0.00	(4,101 62)	0
2,500	Z9434Y6GH	22-Aug-2011	31-Aug-2011	L	33,535.35	13.414140	31,943.50	12 777400	1,591.85	0.00	1,591.85	9
2,500	Z9434Y6GH	22-Aug-2011	09-Sep-2011	L	34,998.57	13.999428	31,943 50	12.777400	3,055.07	0.00	3,055 07	18
2,500	Z949H357K	21-Jun-2011	15-Sep-2011	L	37,948.01	15.179204	34,325.00	13.730000	3,623 01	0 00	3,623.01	86
2,500	Z949H357K	21-Jun-2011	16-Sep-2011	L	37,761 27	15 104508	34,325.00	13.730000	3,436 27	0 00	3,436.27	87
5,000	Z94RGLVX6	14-Dec-2011	14-Dec-2011	L	67,179 70	13.435940	69,680.00	13.936000	(2,500.30)	0.00	(2,500.30)	0
45,000					**597,107.44**		**602,873.60**		**(5,766.16)**	**0.00**	**(5,766.16)**	
SYNERON MED			Cusip: M87245102			SYMBOL: ELOS						
2,500	Z95PJYR3F	27-Jan-2011	16-Feb-2011	L	34,587.58	13.835032	27,362.00	10.944800	7,225.58	0.00	7,225 58	20
2,500	Z95PJYR3F	27-Jan-2011	16-Feb-2011	L	34,587.58	13.835032	27,362 00	10.944800	7,225.58	0.00	7,225.58	20
2,500	Z95PFP28S	28-Jan-2011	16-Feb-2011	L	34,587.59	13.835036	26,757.00	10.702800	7,830.59	0.00	7,830.59	19
2,500	Z95N6FZ6H	01-Feb-2011	16-Feb-2011	L	34,587.58	13 835032	27,418.25	10 967300	7,169 33	0.00	7,169.33	15
2,500	Z95MWWSLG	15-Feb-2011	16-Feb-2011	L	34,587.58	13.835032	28,603.25	11.441300	5,984.33	0.00	5,984.33	1
12,500					**172,937.91**		**137,502.50**		**35,435.41**	**0.00**	**35,435.41**	
							TOTAL PERIOD GAIN/(LOSS)		**210,753.95**	**398,855.37**	**609,609.32**	
							TOTAL YEAR TO DATE GAIN/(LOSS)		**210,753.95**	**398,855.37**	**609,609.32**	