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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation DIAMONDSTON FOUNDATION, INC.		A Employer identification number 13-4112479
Number and street (or P.O. box number if mail is not delivered to street address) 317 MADISON AVENUE	Room/suite 614	B Telephone number 212-697-2310
City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,391,212.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,359.	1,359.		STATEMENT 2
4 Dividends and interest from securities		73,193.	73,193.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		116,620.			STATEMENT 1
b Gross sales price for all assets on line 6a		1,164,174.			
7 Capital gain net income (from Part IV, line 2)			116,614.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<2,649.>	0.		STATEMENT 4
12 Total. Add lines 1 through 11		188,523.	191,166.		
13 Compensation of officers, directors, trustees, etc.		10,000.	2,500.		7,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		1,683.	0.		1,683.
b Accounting fees		3,500.	1,750.		1,750.
c Other professional fees					
17 Interest					
18 Taxes		1,203.	3.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		3,271.	2,648.		623.
24 Total operating and administrative expenses. Add lines 13 through 23		19,657.	6,901.		11,556.
25 Contributions, gifts, grants paid		181,500.			181,500.
26 Total expenses and disbursements. Add lines 24 and 25		201,157.	6,901.		193,056.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<12,634.>			
b Net investment income (if negative, enter -0-)			184,265.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			21,694.	22,727.	22,727.
	2 Savings and temporary cash investments			136,089.	246,303.	246,303.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 9		2,315,370.	2,169,057.	2,053,218.
	c Investments - corporate bonds	STMT 10		49,450.	71,496.	68,578.
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ DUE FROM BROKER)			0.	386.	386.	
16 Total assets (to be completed by all filers)			2,522,603.	2,509,969.	2,391,212.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			2,522,603.	2,509,969.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			2,522,603.	2,509,969.	
31 Total liabilities and net assets/fund balances			2,522,603.	2,509,969.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,522,603.
2 Enter amount from Part I, line 27a	2	<12,634.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,509,969.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,509,969.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED			VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,161,822.		1,047,560.	114,262.
b 2,352.			2,352.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			114,262.
b			2,352.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	116,614.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	209,804.	2,546,783.	.082380
2009	188,424.	2,313,290.	.081453
2008	234,938.	2,960,188.	.079366
2007	236,797.	3,502,512.	.067608
2006	206,709.	3,340,731.	.061875

2 Total of line 1, column (d)	2	.372682
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074536
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,540,898.
5 Multiply line 4 by line 3	5	189,388.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,843.
7 Add lines 5 and 6	7	191,231.
8 Enter qualifying distributions from Part XII, line 4	8	193,056.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,843.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,843.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,843.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,368.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,500.	
d Backlog withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,868.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,025.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 1,025. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BECKER ROSS, LLP Telephone no. ► 212-697-2310 Located at ► 317 MADISON AVENUE, NEW YORK, NY ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,406,288.
b Average of monthly cash balances	1b	173,304.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,579,592.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,579,592.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,694.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,540,898.
6 Minimum investment return. Enter 5% of line 5	6	127,045.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	127,045.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,843.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,843.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	125,202.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	125,202.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,202.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	193,056.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	193,056.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,843.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	191,213.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				125,202.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	44,493.			
b From 2007	68,529.			
c From 2008	90,933.			
d From 2009	74,221.			
e From 2010	84,663.			
f Total of lines 3a through e	362,839.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	193,056.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				125,202.
e Remaining amount distributed out of corpus	67,854.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	430,693.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	44,493.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	386,200.			
10 Analysis of line 9:				
a Excess from 2007	68,529.			
b Excess from 2008	90,933.			
c Excess from 2009	74,221.			
d Excess from 2010	84,663.			
e Excess from 2011	67,854.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACLU FOUNDATION 125 BROAD STREET NEW YORK, NY 10006			GENERAL	2,000.
ALLIANCE FOR LUPUS RESEARCH 28 WEST 44TH STREET NEW YORK, NY 10036			GENERAL	10,000.
ALZHEIMER'S ASSOCIATION 3181 VETERANS MEMORIAL HWY RONKONKOMA, NY 11779			GENERAL	1,000.
AMERICAN CANCER SOCIETY 75 DAVIDS DRIVE HAUPPAUGE, NY 11788			GENERAL	500.
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY 11 EAST 69TH STREET NEW YORK, NY 10021			GENERAL	1,500.
Total	SEE CONTINUATION SHEET(S)			181,500.
b Approved for future payment				
NONE				
Total				0.

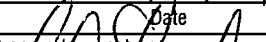
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee 	Date <u>6/14/12</u>	Title PRESIDENT			
Paid Preparer Use Only	Print/Type preparer's name ROBERTO VICECONTE	Preparer's signature 	Date <u>6/12/12</u>	Check ☐ if self-employed	PTIN P00215561	
	Firm's name ► WEISERMAZARS LLP				Firm's EIN ► 13-1459550	
	Firm's address ► 60 CROSSWAYS PARK DRIVE WEST WOODBURY, NY 11797				Phone no. 516.488.1200	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN JEWISH COMMITTEE 165 E 56 STREET NEW YORK, NY 10022			GENERAL	15,500.
AMERICAN JEWISH WORLD SERVICE 45 W. 36 STREET NEW YORK, NY 10018			GENERAL	3,000.
ANSCHUTZ 250 W. 100 STREET NEW YORK, NY 10025			GENERAL	2,000.
ARTHRITIS FOUNDATION PO BOX 858 MELVILLE, NY 11747			GENERAL	1,000.
ASHOKA INNOVATORS FOR THE PUBLIC 1700 N. MOORE STREET, SUITE 2000 ARLINGTON, VA 22209			GENERAL	1,000.
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET NW WASHINGTON, DC 20036			GENERAL	500.
BREAKTHROUGH CAMBRIDGE 5 CADBURY ROAD CAMBRIDGE, MA 02140			GENERAL	500.
BROWN-RISD HILLEL FOUNDATION 80 BROWN STREET PROVIDENCE, RI 02906			GENERAL	500.
CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY 7TH FLOOR NEW YORK, NY 10012			GENERAL	1,000.
CHILDREN'S CANCER FUND PO BOX 658 MILLWOOD, NY 10546			GENERAL	500.
Total from continuation sheets				166,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY CENTER 130 W 56 STREET NEW YORK, NY 10019			GENERAL	1,500.
COMMUNITY FOOD BANK OF NEW JERSEY 31 EVANS TERMINAL HILLSIDE, NJ 07205			GENERAL	1,000.
CONGRAGATION B'NAI BRITH 201 CENTRAL STREET SOMERVILLE, MA 02145			GENERAL	5,500.
CROHN'S AND COLITIS FOUNDATION OF AMERICA 386 PARK AVENUE SOUTH NEW YORK, NY 10016			GENERAL	10,000.
DOCTORS WITHOUT BORDERS 6 E 39 STREET NEW YORK, NY 10016			GENERAL	1,000.
FINCA 1101 14TH STREET NW WASHINGTON, DC 20005			GENERAL	2,000.
FIVE TOWNS COMMUNITY CHEST 124 FRANKLIN PLACE WOODMERE, NY 11598			GENERAL	500.
FUND FOR GLOBAL HUMAN RIGHTS 1634 I STREET NW WASHINGTON, DC 20006			GENERAL	1,000.
GREYSTON FOUNDATION 21 PARK AVENUE YONKERS, NY 10701			GENERAL	2,500.
GROUNDWORKS SOMERVILLE, INC. 408 HIGHLAND AVENUE SOMERVILLE, MA 02144			GENERAL	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAND IN HAND PO BOX 80102 PORTLAND, OR 97280			GENERAL	1,000.
HUMAN RIGHTS FIRST 333 SEVENTH AVENUE NEW YORK, NY 10001			GENERAL	2,500.
HUMAN RIGHTS WATCH 350 FIFTH AVENUE NEW YORK, NY 10018			GENERAL	2,500.
INNOCENCE PROJECT 100 FIFTH AVENUE NEW YORK, NY 10011			GENERAL	1,000.
INTERNATIONAL RESCUE COMMITTEE 122 E. 42 STREET NEW YORK, NY 10168			GENERAL	1,000.
JEWISH COMMUNITY CENTER OF GREATER FIVE TOWNS GROVE STREET CEDARHURST, NY 11516			GENERAL	500.
JEWISH FAMILY SERVICE AGENCY OF CENTRAL NJ 655 WESTFIELD AVENUE ELIZABETH, NJ 07208			GENERAL	6,500.
JEWISH FEDERATION OF CENTRAL NJ 1391 MARTINE AVENUE SCOTCH PLAINS, NJ 07076			GENERAL	3,000.
LAURI STRAUSS LEUKEMIA FOUNDATION 30 PARK AVENUE NEW YORK, NY 10016			GENERAL	2,000.
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE WHITE PLAINS, NY 10605			GENERAL	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET NEW YORK, NY 10036			GENERAL	1,500.
MAZON: A JEWISH RESPONSE TO HUNGER 1990 S. BUNDY DRIVE LOS ANGELES, CA 90025			GENERAL	3,000.
MELANOMA RESEARCH FOUNDATION 170 TOWNSHIP LINE ROAD, BLDG B HILLSBOROUGH, NJ 08844			GENERAL	2,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028			GENERAL	500.
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023			GENERAL	1,000.
MOISHE HOUSE FOUNDATION 1330 BROADWAY, SUITE 801 OAKLAND, CA 94612			GENERAL	500.
MULTIPLE MYELOMA RESEARCH FDN LAUGH FOR LIFE 383 MAIN AVENUE 5TH FLOOR NORWALK, CT 06851			GENERAL	1,000.
MOUNT SINAI SCHOOL OF MEDICINE - HEART ONE GUSTAVE LEVY PLACE NEW YORK, NY 10029			GENERAL	2,000.
NATIONAL COUNCIL OF JEWISH WOMEN 53 W. 23 STREET NEW YORK, NY 10010			GENERAL	2,500.
NATURAL RESOURCES DEFENSE COUNCIL 40 W 20 STREET NEW YORK, NY 10011			GENERAL	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURE CONSERVANCY 4245 N. FAIRFAX DRIVE ARLINGTON, VA 22203			GENERAL	1,000.
NEW ISRAEL FUND 165 E 56 STREET NEW YORK, NY 10022			GENERAL	3,000.
NEW YORK CENTER FOR LAW AND JUSTICE 250 W. 57 STREET, SUITE 2201 NEW YORK, NY 10107			GENERAL	500.
OPTOMETRIC CENTER OF NEW YORK 33 W. 42 STREET NEW YORK, NY 10036			GENERAL	1,000.
OVARIAN CANCER RESEARCH FUND, INC. 14 PENNSYLVANIA PLAZA, SUITE 1710 NEW YORK, NY 10122			GENERAL	500.
PARKER JEWISH GERIATRIC CENTER 271-11 76TH AVENUE NEW HYDE PARK, NY 11040			GENERAL	1,000.
PENINSULA COUNCELING CENTER 124 FRANKLIN PLACE WOODMERE, NY 11598			GENERAL	500.
PROJECT EZRA 197 EAST BROADWAY NEW YORK, NY 10022			GENERAL	5,000.
PROJECT HOPE 255 CARTER HALL LANE MILLWOOD, VA 22646			GENERAL	500.
PROTEUS FUND 15 RESEARCH DRIVE AMHERST, MA 01002			GENERAL	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PUBLIC THEATRE - UNIV OF PENNSYLVANIA 3535 MARKET STREET PHILADELPHIA, PA 19104			GENERAL	2,500.
ROBIN HOOD FOUNDATION 826 BROADWAY NEW YORK, NY 10003			GENERAL	2,500.
SAVE A CHILD'S HEART 1 BOROCHOV ST AZUR 58012 AZUR, ISRAEL			GENERAL	1,000.
SCENARIOS USA 80 HANSON PLACE BROOKLYN, NY 11217			GENERAL	1,000.
SMITH COLLEGE 33 ELM STREET NORTHAMPTON, MA 01063			GENERAL	500.
SOUTHERN INSTITUTE FOR EDUCATION & RESEARCH 31 MCALISTER DRIVE NEW ORLEANS, LA 70118			GENERAL	1,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104			GENERAL	1,000.
TEMPLE BETH-EL 46 LOCUST AVENUE CEDARHURST, NY 11516			GENERAL	3,000.
THE SKIN CANCER FOUNDATION 245 FIFTH AVENUE NEW YORK, NY 10016			GENERAL	1,000.
UJA-FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022			GENERAL	11,000.
Total from continuation sheets				

13-4112479

3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED			VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,161,822.	1,047,554.	0.	0.	114,268.
CAPITAL GAINS DIVIDENDS FROM PART IV				2,352.
TOTAL TO FORM 990-PF, PART I, LINE 6A				116,620.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
MORGAN STANLEY	1,353.
SANFORD C. BERNSTEIN & CO	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,359.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERIPRISE FINANCIAL	3,927.	0.	3,927.
MORGAN STANLEY	53,962.	1,699.	52,263.
SANFORD C. BERNSTEIN & CO	1,679.	653.	1,026.
UBS	15,977.	0.	15,977.
TOTAL TO FM 990-PF, PART I, LN 4	75,545.	2,352.	73,193.

FORM 990-PF	OTHER INCOME	STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOARDWALK PIPELINE PARTNERS	<843.>	0.	
INERGY, LP	<1,799.>	0.	
INERGY MIDSTREAM, LP	<7.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<2,649.>	0.	

FORM 990-PF	LEGAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BECKER ROSS, LLP	1,683.	0.		1,683.	
TO FM 990-PF, PG 1, LN 16A	1,683.	0.		1,683.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WEISERMAZARS LLP	3,500.	1,750.		1,750.	
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.		1,750.	

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	3.	3.		0.
EXCISE TAX ON INVESTMENT INCOME	1,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,203.	3.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,608.	2,608.		0.
FILING FEES	250.	0.		250.
SERVICE CHARGE - BROKER	40.	40.		0.
BANK CHARGES	373.	0.		373.
TO FORM 990-PF, PG 1, LN 23	3,271.	2,648.		623.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	2,169,057.	2,053,218.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,169,057.	2,053,218.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	71,496.	68,578.
TOTAL TO FORM 990-PF, PART II, LINE 10C	71,496.	68,578.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JESSE MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	PRES/TREAS 10.00	10,000.	0.	0.
BARBARA MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	SECRETARY 0.25	0.	0.	0.
MICHAEL MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0.25	0.	0.	0.
DAVID MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0.25	0.	0.	0.
SUSAN SMITH 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		10,000.	0.	0.

12/31/11

Unrealized
Gain (Loss)

Apple Inc
Applied Materials Inc

Diamondston Foundation, Inc
Securities Purchases & Sales
fy/e 12/31/11

	Position Jan 1, 2011			Purchases			Sales			Gain (Loss)	Position Dec 31, 2011			Unrealized Gain (Loss)
	Shares	Date	Cost	Shares	Date	Cost	Shares	Date	S.P.		Shares	Date	Cost	
Applied Materials Inc	15	14-Oct-10	499.73				30	13-Oct-11	329.87	5.05				
Archer-Daniels-Midland Co							15	20-May-11	477.98	(21.75)				
Archer-Daniels-Midland Co							10	20-May-11	318.66	(52.48)				
Aniba Networks Inc							25	13-Oct-11	590.75	23.57				
Astrazeneca PLC	20	19-May-10	844.89				20	13-Oct-11	939.20	94.51				
Astrazeneca PLC	20	1-Jun-10	818.81				20	13-Oct-11	939.20	120.28				
Astrazeneca PLC	10	20-Dec-10	494.39				20	13-Oct-11	469.60	(24.79)				
Astrazeneca PLC	5	21-Dec-10	247.02				5	13-Oct-11	234.80	(12.22)				
Astrazeneca PLC							5	13-Oct-11	234.80	4.79				
Astrazeneca PLC							5	13-Oct-11	234.80	(12.49)				
AT&T Inc	20	22-Jun-09	485.36				20	13-Jan-11	567.59	82.23				
AT&T Inc	10	19-Aug-09	252.52				10	13-Jan-11	283.80	31.28				
AT&T Inc							20	22-Jul-11	608.00	51.08				
AT&T Inc							10	22-Jul-11	300.85	22.38				
AT&T Inc							15	11-Mar-11	303.02	24.56				
AT&T Inc							15	28-Jul-11	454.53	28.71				
AT&T Inc							15	2-Aug-11	439.74	(20.77)				
AT&T Inc							10	2-Aug-11	293.16	(8.95)				
AT&T Inc							15	13-Oct-11	432.75	(20.03)				
AT&T Inc							10	13-Oct-11	288.50	(18.30)				
AT&T Inc							10	13-Oct-11	288.50	(20.53)				
AT&T Inc							30	23-May-11	813.00	(58.80)				
BB&T Corp	30	23-Sep-09	871.80								500	5-Aug-05	28,116.00	10,034
Berkshire Hathaway Cl B	500	5-Aug-05	28,116.00											
Bernstein Inter Duration Portfolio	2,507,697	11-Mar-09	28,913.75				2,507,697	11-Oct-11	35,208.07	6,294.32				
Bernstein Inter Duration Portfolio	30,069	24-Mar-09	350.00				30,069	11-Oct-11	422.17	72.17				
Bernstein Inter Duration Portfolio	91,514	30-Mar-09	800.00				91,514	11-Oct-11	953.48	153.48				
Bernstein Inter Duration Portfolio	91,514	21-Apr-09	1,100.00				91,514	11-Oct-11	1,284.86	184.86				
Bernstein Inter Duration Portfolio	48,822	16-Jun-09	600.00				48,822	11-Oct-11	682.55	82.55				
Bernstein Inter Duration Portfolio	78,927	29-Jul-09	1,000.00				78,927	11-Oct-11	1,108.14	108.14				
Bernstein Inter Duration Portfolio	121,304	20-Oct-09	1,600.00				121,304	11-Oct-11	1,703.11	103.11				
Bernstein Inter Duration Portfolio	132,175	22-Oct-09	1,750.00				132,175	11-Oct-11	1,855.74	105.74				
Bernstein Inter Duration Portfolio	41,353	21-Dec-09	550.00				41,353	11-Oct-11	580.60	30.60				
Bernstein Inter Duration Portfolio	41,541	6-Jan-10	550.00				41,541	11-Oct-11	583.24	33.24				
Bernstein Inter Duration Portfolio	30,008	12-Jan-10	400.00				30,008	11-Oct-11	421.31	21.31				
Bernstein Inter Duration Portfolio	93,145	6-Apr-10	1,250.00				93,145	11-Oct-11	1,307.76	57.76				
Bernstein Inter Duration Portfolio	35,402	10-Dec-10	488.07				35,402	11-Oct-11	497.04	10.97				
Bernstein Inter Duration Portfolio				61,684	24-Mar-11	850.00								
Bernstein Inter Duration Portfolio				112,891	31-Mar-11	1,550.00								
Blackrock Inc				200	17-Feb-11	41,133.10					200	17-Feb-11	41,133.10	(5,485)
Blackrock Inc call 1/21/12				2	28-Oct-11	11.60								
Blackrock Inc call 4/21/12				2	18-Jul-11	0.00								
Blackrock Inc call 7/16/11				2	var	(1,890.50)								
Boardwalk Pipeline Plns LP	500	4-Dec-09	12,538.28				8	13-Oct-11	541.68	(94.50)				
Borg Warner Automotive Inc				4	01-Mar-11	300.85								
Borg Warner Automotive Inc				5	09-Mar-11	385.20								
Borg Warner Automotive Inc				4	05-Apr-11	317.18								
Borg Warner Automotive Inc				4	27-Jun-11	303.01								
Borg Warner Automotive Inc				25	17-Aug-11	983.03								
BP PLC Sponsored ADR				30	20-Sep-11	1,179.20								
BP PLC Sponsored ADR				10	12-Oct-11	382.06								
Broadcom Corp	15	16-Nov-09	427.28				15	13-Oct-11	542.10	114.82				
Broadcom Corp	15	7-May-10	501.19				15	13-Oct-11	542.10	40.91				
Broadcom Corp	10	14-Sep-10	340.94				10	13-Oct-11	361.40	20.46				
Broadcom Corp				10	23-Feb-11	423.16								
Broadcom Corp				10	01-Apr-11	407.34								
Broadcom Corp				10	20-May-11	333.26								
Bunge Ltd	5	16-Jan-09	242.89											
Bunge Ltd	5	22-Jun-09	300.83											
Bunge Ltd	5	13-May-10	284.36											
Bunge Ltd	6	13-May-10	317.23											
Bunge Ltd	1	5-Aug-10	52.12											
Bunge Ltd	8	5-Aug-10	416.92											
Bunge Ltd				1	16-Sep-11	62.00								
Bunge Ltd				14	16-Sep-11	868.06								
Cablevision Systems Corp	20	3-May-10	525.13				14	13-Oct-11	794.22	(73.84)				
Cablevision Systems Corp	5	3-May-10	131.28				20	6-Jan-11	680.68	135.55				
Cablevision Systems Corp	10	15-Oct-10	264.83				5	25-Jan-11	169.93	38.65				
Cameron International Corporation	5	3-Apr-09	111.49				10	25-Jan-11	339.85	75.02				
Cameron International Corporation	10	6-May-10	385.31				10	1-Jun-11	477.60	92.29				
Capital One Financial Corp	5	7-May-10	225.31				7	1-Jun-11	334.33	(23.88)				
							5	24-Jan-11	238.37	13.06				

Diamondston Foundation, Inc
Securities Purchases & Sales
file 1231/11

	Position Jan 1, 2011				Purchases				Sales				Gain (Loss)	Position Dec 31, 2011			Unrealized Gain (Loss)
	Shares	Date	Cost	FMV	Shares	Date	Cost	FMV	Shares	Date	Cost	SP		Shares	Date	Cost	
Capital One Financial Corp	5	7-May-10	225.31	213					5	8-Mar-11		245.10	19.79				
Capital One Financial Corp	5	2-Sep-10	191.03	213					5	8-Mar-11		245.09	54.06				
Capital One Financial Corp	5	3-Sep-10	190.76	212					5	1-Apr-11		257.35	66.59				
Capital One Financial Corp	5	21-Oct-10	185.46	213					5	20-Apr-11		249.90	64.44				
Carnival Corp	15	21-Oct-10	593.27	692					15	31-Mar-11		593.64	(9.63)				
Carnival Corp	5	8-Nov-10	217.59	231					5	31-Mar-11		194.54	(23.05)				
Carnival Corp	5	8-Nov-10	217.59	230					5	15-Apr-11		193.01	(24.58)				
Carnival Corp	5	29-Dec-10	231.23	230					5	15-Apr-11		193.01	(38.22)				
Caterpillar Inc					200	20-May-11	20,725.84							200	20-May-11	20,725.84	(2,608)
Caterpillar Inc call 2/18/12														(2)	7-Dec-11	(451.53)	371
CBRE Group Inc					2	22-Aug-11	0.00			2	7-Dec-11	451.53					
CBRE Group Inc					30	04-Aug-11	656.36			30	13-Oct-11	419.70					
CBRE Group Inc					30	05-Oct-11	416.36			30	13-Oct-11	419.70	3.34				
Calgene Corp	2	20-Mar-08	109.36	118					2	17-Aug-11		108.86	(0.50)				
Calgene Corp	5	8-Jul-10	251.33	296					5	17-Aug-11		272.15	20.82				
Calgene Corp	7	21-Jul-10	368.16	414					7	13-Oct-11		463.15	84.99				
Calgene Corp	5	12-Aug-10	284.56	296					5	13-Oct-11		330.82	46.26				
Calgene Corp					6	23-Feb-11	323.09			8	13-Oct-11	396.89	73.90				
Calgene Corp					10	01-Apr-11	553.55			10	13-Oct-11	661.65	108.10				
Calgene Corp					5	17-May-11	296.76			5	13-Oct-11	330.82	32.06				
CenturyLink Inc					600	18-Apr-11	24,537.01			20	13-Oct-11	668.40	(135.60)				
CenturyLink Inc	20	12-Oct-10	804.00	923					10	13-Oct-11		334.20	(97.44)				
CenturyLink Inc					10	03-Jun-11	431.84			10	13-Oct-11	334.20	(1.92)				
CenturyLink Inc					10	15-Aug-11	336.12			15	13-Oct-11	501.30	(10.17)				
CenturyLink Inc					15	16-Aug-11	511.47			15	13-Oct-11	501.30	(12.00)				
CenturyLink Inc					15	16-Sep-11	513.30			15	13-Oct-11	501.30	19.45				
CenturyLink Inc					15	11-Oct-11	481.85			5	3-Feb-11	674.65	243.86				
CF Industries Holdings Inc	5	10-Aug-10	430.79	676					3	3-Feb-11	404.79	124.19					
CF Industries Holdings Inc	3	8-Sep-10	280.60	405					300	20-May-11	29,674.39	8,142.83	(780)				
Chervon Corp	300	19-Aug-10	23,531.76	27,375										500	5-Aug-05	9,818.80	9,040
Cisco Systems Inc	500	5-Aug-05	9,819.80	10,115					30	15-Feb-11		573.40	(254.32)				
Cisco Systems Inc	30	15-Feb-07	827.72	607					20	22-Mar-11		340.01	(285.05)				
Cisco Systems Inc	20	25-Oct-07	625.06	405					25	22-Feb-11		465.66	(378.41)				
Cisco Systems Inc	25	9-Nov-07	844.07	506					15	17-Feb-11		282.33	(62.71)				
Cisco Systems Inc	15	26-Sep-09	345.04	303					10	22-Mar-11		170.00	(102.64)				
Cisco Systems Inc	10	26-Apr-10	272.64	202					15	7-Apr-11		255.64	(88.91)				
Cisco Systems Inc	15	22-Jul-10	342.55	303					25	1-Mar-11		457.37	(103.02)				
Cisco Systems Inc	25	14-Oct-10	560.39	506										150	27-Jan-11	7,482.02	(3,535)
Citigroup Inc					150	27-Jan-11	7,482.02										
Citigroup Inc					10	28-Feb-11	469.85			10	13-Oct-11	261.00	(208.85)				
Citigroup Inc					12.5	22-Mar-11	553.51			12.5	13-Oct-11	326.25	(227.26)				
Citigroup Inc					5	23-Mar-11	248.81			5	13-Oct-11	143.55	(105.26)				
Citigroup Inc					4.5	24-Mar-11	201.77			4.5	13-Oct-11	117.45	(84.32)				
Citigroup Inc					5	04-Apr-11	224.86			5	13-Oct-11	130.50	(94.36)				
Citigroup Inc					7.5	05-Apr-11	331.41			7.5	13-Oct-11	196.75	(135.66)				
Citigroup Inc					15	25-Apr-11	671.15			15	13-Oct-11	391.50	(279.65)				
Citigroup Inc					7	04-May-11	319.05			7	13-Oct-11	182.70	(136.35)				
Citigroup Inc					0.5	04-May-11	22.79			0.5	18-May-11	20.72	(2.07)				
Citigroup Inc					8	17-May-11	335.48			8	13-Oct-11	208.80	(126.68)				
Citigroup Inc					20	24-May-11	827.45			20	13-Oct-11	522.00	(305.45)				
Citigroup Inc					10	14-Jul-11	407.26			10	13-Oct-11	261.00	(146.26)				
Citigroup Inc					15	27-Jul-11	602.69			15	13-Oct-11	391.50	(211.19)				
Citix Systems Inc	7	28-Sep-10	480.94	479					7	5-Oct-11		395.12	(85.82)				
Citix Systems Inc	7	15-Oct-10	399.73	479					7	13-Oct-11		399.07	(0.66)				
Citix Systems Inc	5	28-Oct-10	304.40	342					5	13-Oct-11		285.05	(19.35)				
Citix Systems Inc	4	22-Dec-10	278.65	273					4	13-Oct-11		228.04	(50.61)				
Citix Systems Inc					7	31-Jan-11	443.14			7	13-Oct-11	399.07	(44.07)				
Citix Systems Inc					5	02-Jun-11	435.81			5	13-Oct-11	285.05	(150.86)				
Citix Systems Inc					5	06-Jul-11	386.76			5	13-Oct-11	285.05	(111.71)				
CME Group Inc	1	22-May-08	461.48	321					1	2-Feb-11		305.19	(156.29)				
CME Group Inc	1	22-May-08	481.48	322					1	9-Mar-11		303.23	(78.25)				
CME Group Inc	1	13-Nov-08	264.08	322					1	23-Mar-11		286.43	22.35				
CME Group Inc	1	30-Jun-10	297.70	322					1	23-Mar-11		286.43	(11.27)				
CME Group Inc	1	15-Oct-10	259.00	322					1	23-Mar-11		286.43	27.43				
CMS Energy Corp					30	22-Aug-11	570.49										
Cohen & Steers Intl Realty Fund	2,866,824	24-Aug-06	45,103.46	31,449										2,866,824	24-Aug-06	45,103.46	(19,588)
Cohen & Steers Intl Realty Fund	80,198	22-Dec-06	1,437.24	880										80,198	22-Dec-06	1,437.24	(723)
Cohen & Steers Intl Realty Fund	1,099,217	28-Dec-06	19,802.17	12,058										1,099,217	28-Dec-06	19,802.17	(10,119)
Cohen & Steers Intl Realty Fund	1,064,683	19-Mar-07	18,905.24	11,679										1,064,683	19-Mar-07	18,905.24	(10,428)
Cohen & Steers Intl Realty Fund	24,395	29-Jun-07	451.82	268										24,395	29-Jun-07	451.82	(235)
Cohen & Steers Intl Realty Fund	14,788	28-Sep-07	280.98	162										14,788	28-Sep-07	280.98	(148)
Cohen & Steers Intl Realty Fund	28,723	28-Sep-07	545.77	315										28,723	28-Sep-07	545.77	(290)

Diamondston Foundation, Inc
Securities Purchases & Sales
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Diamondston Foundation, Inc
Securities Purchases & Sales
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	Position Jan 1, 2011		Purchases		Sales		Gain (Loss)	Position Dec 31, 2011		Unrealized Gain (Loss)
	Shares	Cost	Shares	Date	Cost	Shares		Date	Cost	
Danaher Corp	700	28,332.30	32,508	5	01-Apr-11	257.70				
Darden Restaurants	(7)	(1,118.10)	(1,190)	7	26-Jan-11					
Davis New York Venture Fund Inc	2,048,110	59,608.00	68,018							
Davis New York Venture Fund Inc	1,301,236	40,006.00	43,214							
Davis New York Venture Fund Inc	1,944	63.84	65							
Davis New York Venture Fund Inc	760,341	25,008.00	25,251							
Davis New York Venture Fund Inc	0,452	16.45	15							
Davis New York Venture Fund Inc	12,291	477.00	408							
Davis New York Venture Fund Inc	15,001	309.33	498							
Davis New York Venture Fund Inc	0,280	8.28	9							
Davis New York Venture Fund Inc	17,981	571.27	597							
Deere & Co	7	506.72	582							
Deere & Co	1	72.04	83							
Deere & Co	3	216.11	249							
Deere & Co	3	206.21	249							
Deere & Co	5	388.50	415							
Deere & Co				200	20-May-11	17,704.93				
Deere & Co call 12/17/11				2	28-Oct-11	6.96				
Deere & Co call 3/17/12										
Dell Inc	25	346.48	339							
Dell Inc	15	220.41	204							
Dell Inc	15	220.41	203							
Dell Inc	35	422.00	474							
Dell Inc	15	187.98	203							
Dell Inc	5	66.15	68							
Dell Inc	25	330.77	339							
Dell Inc	35	501.08	474							
Dell Air Lines Inc	35	454.06	441							
Dell Air Lines Inc	15	216.57	189							
Dell Air Lines Inc	20	288.77	252							
Dell Air Lines Inc	30	408.38	378							
Dell Air Lines Inc				20	03-Jan-11	252.82				
Dell Air Lines Inc				50	18-Feb-11	589.54				
Dell Air Lines Inc				30	11-Jul-11	272.04				
Dell Air Lines Inc				35	17-Aug-11	249.90				
Devon Energy Corporation	4	210.10	314							
Devon Energy Corporation	5	354.36	393							
Devon Energy Corporation	5	320.23	392							
Devon Energy Corporation	1	63.92	78							
Devon Energy Corporation	2	127.83	157							
Devon Energy Corporation	7	441.14	550							
Devon Energy Corporation	2	155.23	157							
Devon Energy Corporation	4	310.46	314							
Devon Energy Corporation				5	05-Jan-11	391.82				
Devon Energy Corporation				5	31-Jan-11	428.25				
Devon Energy Corporation				5	01-Mar-11	442.38				
Devon Energy Corporation				5	20-May-11	408.31				
Devon Energy Corporation				4	06-Oct-11	218.93				
Diamond Offshore Drilling Inc	200	17,195.11	13,374							
Diamond Offshore Drilling Inc call 6/18/11				2	20-Jun-11	0.00				
Directv	10	363.48	400							
Directv	10	363.47	399							
Dollar General Corporation				15	14-Jan-11	627.12				
Dollar General Corporation				10	26-Sep-11	373.96				
Dollar General Corporation				10	06-Oct-11	366.31				
Doubluline Core Fixed Income				1,182,894	07-Nov-11	13,000.00				
Doubluline Core Fixed Income				4,912	02-Dec-11	53.54				
Doubluline Core Fixed Income				1,187,215	08-Dec-11	13,000.00				
Doubluline Core Fixed Income				6,295	19-Dec-11	68.83				
Dow Chemical Co	20	526.92	683							
Dow Chemical Co	20	520.69	683							
Dow Chemical Co	20	497.05	683							
Dow Chemical Co	15	383.85	512							
Dow Chemical Co	20	683.92	683							
Dow Chemical Co				20	10-Feb-10	526.92				
Dow Chemical Co				20	14-Jun-10	520.69				
Dow Chemical Co				20	17-Aug-10	497.05				
Dow Chemical Co				15	7-Sep-10	383.85				
Dow Chemical Co				20	30-Dec-10	683.92				
Dreyfus International Bond Ser C	6,630,952	100,000.00	105,498							
Dreyfus International Bond Ser C	40,793	649.83	649							
Dreyfus International Bond Ser C	126,988	1,997.52	2,020							
Dreyfus International Bond Ser C	37,460	591.48	596							
Dreyfus International Bond Ser C	39,699	683.62	632							
Dreyfus International Bond Ser C				6,630,952	14-Aug-09	100,000.00				
Dreyfus International Bond Ser C				40,793	2-Nov-09	649.83				
Dreyfus International Bond Ser C				126,988	29-Dec-09	1,997.52				
Dreyfus International Bond Ser C				37,460	3-May-10	591.48				
Dreyfus International Bond Ser C				39,699	1-Nov-10	683.62				

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Unrealized Gain (Loss)

file 12/31/11

Unrealized
Gain (Loss)

File 12/31/11

Unrealized
Gain (Loss)

**Henderson International
Hess Corporation**

file 12/31/11

Unrealized
Gain (Loss)

(5,634)
(981)

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Unrealized Gain (Loss)

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Diamondston Foundation, Inc
Securities Purchases & Sales
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	Position Jan 1, 2011			FMV	Purchases			Sales			Gain (Loss)	Position Dec 31, 2011			Unrealized Gain (Loss)
	Shares	Date	Cost		Shares	Date	Cost	Shares	Date	S/P		Shares	Date	Cost	
Northrop Grumman Corp	4	22-Apr-09	173.38	259				4	8-Sep-11	208.81	35.43				
Northrop Grumman Corp	6	20-Aug-09	252.77	389				6	8-Sep-11	313.21	80.44				
Northrop Grumman Corp	4	20-Aug-09	168.51	259				4	13-Oct-11	216.56	48.05				
Northrop Grumman Corp	16	12-Oct-10	901.41	1,036				16	13-Oct-11	866.24	(35.17)				
Northrop Grumman Corp	15	17-Dec-10	875.77	972				15	13-Oct-11	812.10	(63.67)				
NV Energy Inc								40	24-Aug-11	579.15					
NV Energy Inc								30	11-Oct-11	428.41					
Nvidia Corp	25	26-Oct-10	276.54	385				25	31-Jan-11	616.57	340.03				
Nvidia Corp	15	26-Oct-10	165.93	231				15	15-Feb-11	344.28	178.35				
Nvidia Corp	15	26-Oct-10	165.92	231				15	18-Feb-11	341.27	175.35				
NVR Inc	1	13-Jul-09	481.37	691				1	13-Oct-11	627.02	145.65				
Occidental Pete Corp	3	26-Oct-09	249.51	294				3	28-Mar-11	289.41	48.90				
Occidental Pete Corp	3	15-Jun-10	247.58	294				3	29-Mar-11	299.40	51.82				
Occidental Pete Corp	5	14-Jul-10	405.81	491				5	8-Aug-11	471.14	65.33				
Occidental Pete Corp								4	15-Aug-11	333.23	(52.91)				
Occidental Pete Corp								3	16-Aug-11	253.93	(50.81)				
Occidental Pete Corp								4	15-Sep-11	316.70	(89.62)				
Occidental Pete Corp								3	6-Oct-11	211.09	(88.51)				
Office Depot Inc	65	6-Oct-09	406.17	351				65	15-Aug-11	163.90	(242.37)				
Office Depot Inc	70	7-Dec-09	453.28	378				70	15-Aug-11	176.40	(276.88)				
Oracle Corp	15	24-Sep-10	405.50	469				15	17-Aug-11	410.85	5.35				
Oracle Corp	5	24-Sep-10	135.17	157				5	13-Oct-11	154.40	19.23				
Oracle Corp	10	28-Sep-10	273.52	313				10	13-Oct-11	308.80	35.28				
Oracle Corp	10	4-Oct-10	271.38	313				20	13-Oct-11	308.80	37.42				
Oracle Corp	20	28-Oct-10	581.73	626				20	13-Oct-11	617.60	35.87				
Oracle Corp	10	9-Nov-10	294.58	313				20	13-Oct-11	308.80	14.22				
Oracle Corp	20	15-Dec-10	595.12	626				20	13-Oct-11	617.60	22.48				
Oracle Corp	10	29-Dec-10	315.55	313				10	13-Oct-11	308.80	(6.75)				
Oracle Corp								10	13-Oct-11	308.80	(9.90)				
Oracle Corp								10	13-Oct-11	308.80	(30.96)				
Parker Hannifin Corp	7	11-Aug-10	453.38	604				7	8-Mar-11	623.55	170.17				
Parker Hannifin Corp	6	25-Aug-10	378.35	518				6	8-Mar-11	534.46	156.11				
Parker Hannifin Corp	2	3-Dec-10	167.97	172				2	8-Mar-11	178.16	10.19				
Parker Hannifin Corp	6	3-Dec-10	503.93	518				6	21-Jun-11	517.93	14.00				
PepsiCo Inc	7	15-Apr-10	466.28	457				7	17-Feb-11	442.95	(23.33)				
PepsiCo Inc								6	13-Oct-11	368.94	(10.21)				
Pfizer Inc	20	16-Jun-06	484.86	350				20	13-Oct-11	375.47	(88.39)				
Pfizer Inc	30	14-Mar-07	763.13	525				30	13-Oct-11	563.21	(189.92)				
Pfizer Inc	25	24-May-07	686.43	438				25	13-Oct-11	469.34	(217.09)				
Pfizer Inc	50	29-May-07	1,370.48	876				50	13-Oct-11	938.68	(431.78)				
Pfizer Inc	1,200	21-Apr-08	25,249.67	21,012				1,200	20-May-11	24,973.78	(275.89)				
Pfizer Inc	20	12-Jun-09	284.95	350				20	13-Oct-11	375.47	90.52				
Pfizer Inc	35	21-Aug-09	557.17	613				35	13-Oct-11	657.08	99.91				
Pfizer Inc	45	24-Aug-10	718.25	788				45	13-Oct-11	844.81	126.56				
Pfizer Inc								25	26-Jul-11	502.48	(33.14)				
Plum Creek Timber Co Inc	1,011	31-May-00	16,181.71	37,862				2	2-Feb-11	348.82	69.81	1,011	31-May-00	16,181.71	20,780
Polish Corp of Saskatchewan Inc	2	23-Dec-10	279.01	310				7	16-Mar-11	379.80	54.26				
Polish Corp of Saskatchewan Inc	7	23-Dec-10	325.52	361				8	13-Oct-11	374.85	2.83				
Polish Corp of Saskatchewan Inc	8	23-Dec-10	372.02	413				7	13-Oct-11	328.00	(64.39)				
Polish Corp of Saskatchewan Inc								15	13-Oct-11	702.85	(96.47)				
PPL Corporation	1,000	29-Jun-10	25,379.29	26,320				4	13-Oct-11	642.84	32.06	1,000	29-Jun-10	25,379.29	4,041
Precision Castparts Corp								3	08-Aug-11	482.04	20.09				
Procter & Gamble Co	500	20-Jul-06	28,618.00	32,165				9	3-Aug-11	555.33	8.56	500	20-Jul-06	28,618.00	4,739
Procter & Gamble Co								10	13-Oct-11	645.62	28.34				
Procter & Gamble Co								6	13-Oct-11	387.37	5.03				
Procter & Gamble Co								5	13-Oct-11	322.81	(14.60)				
ProLogis Inc	446	31-May-00	19,391.14	14,427				0.4	6-Jun-11	12.87	(4.52)	446	31-May-00	19,391.14	(9,640)
ProLogis Inc	0.4	31-May-00	17.39	13								154	27-Jul-11	5,647.34	(1,244)
ProLogis Inc												1,000	12-Jan-09	31,884.43	1,128
Public Service Enterprise Group	1,000	12-Jan-09	31,884.43	31,810				11	13-Oct-11	568.54	(36.02)				
Qualcomm Inc								7	17-Aug-11	353.50	(47.46)				
Qualcomm Inc								6	13-Oct-11	310.11	(42.17)				
Qualcomm Inc								6	13-Oct-11	310.11	(40.66)				
Qualcomm Inc								5	13-Oct-11	258.42	(10.27)				
Qualcomm Inc								5	13-Oct-11	258.42	(1.90)				
Qualcomm Inc								5	13-Oct-11	258.42	(21.78)				
Qualcomm Inc								5	13-Oct-11	258.42	(31.70)				
Qualcomm Inc								5	13-Oct-11	258.42	(14.48)				

Diamondston Foundation, Inc
Securities Purchases & Sales
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	Position Jan 1, 2011			Purchases			Sales			Gain (Loss)	Position Dec 31, 2011			Unrealized Gain (Loss)
	Shares	Date	Cost	Shares	Date	Cost	Shares	Date	SP		Shares	Date	Cost	
Qualcomm Inc	5	26-Jan-10	133.66	235			10	29-Jul-11	516.85	(51.14)	438 729	7-Nov-11	2,800.00	2,789
Qualcomm Inc	10	26-Jan-10	287.31	470			7	13-Oct-11	361.79	8.65	442 748	8-Dec-11	2,800.00	2,825
Raytheon Co							10	11-Mar-11	520.23	(107.11)	13 216	12-Dec-11	82.88	84
Raytheon Co							9	11-Mar-11	468.20	(68.73)				
Raytheon Co							5	12-Apr-11	256.73	(46.47)				
Raytheon Co							9	13-Jan-11	479.19	(29.13)				
Reliance Steel & Aluminum Co							15	14-Feb-11	583.30	(101.20)				
Riverbed Technology Inc							10	28-Feb-11	384.39	(173.03)				
Riverbed Technology Inc							10	20-Apr-11	342.56	(131.21)				
Riverbed Technology Inc							20	17-May-11	752.59	(320.19)				
Riverbed Technology Inc							20	13-Oct-11	432.40	(108.88)				
Riverbed Technology Inc							8	13-Oct-11	216.20	(108.88)				
Riverbed Technology Inc							8	13-Oct-11	489.12	(108.88)				
Riverbed Technology Inc							4	18-Feb-11	354.44	(109.88)				
Riverbed Technology Inc							6	10-Jan-11	390.88	(98.04)				
Riverbed Technology Inc							3	18-Jan-11	181.90	(44.58)				
Riverbed Technology Inc							5	18-Jan-11	319.84	(91.32)				
Riverbed Technology Inc							4	03-Feb-11	248.52	(65.70)				
Riverbed Technology Inc							6	23-Feb-11	358.12	(83.60)				
Riverbed Technology Inc							15	17-Aug-11	387.42	1.03				
Riverbed Technology Inc							10	6-Sep-11	258.87	(8.34)				
Royal Caribbean Cruises Ltd							438 729	07-Nov-11		(381.98)	500	12-Jan-09	15,345.82	11,360
Royal Caribbean Cruises Ltd							442 748	08-Dec-11			500	5-Apr-11	1,187.50	600
Royal Caribbean Cruises Ltd							13 216	12-Dec-11						
Royce Dividend Value Svc														
Royce Dividend Value Svc														
Royce Dividend Value Svc														
Safeway Inc	75	27-Apr-10	2,010.65	1,687			75	4-Mar-11	1,628.67	(381.98)				
San Juan Basin Royalty Trust	500	12-Jan-09	15,345.82	11,766										
Sanofi Aventis CVR Rts 12/31/20														
Sara Lee Corp	10	12-May-10	134.67	175			10	23-Mar-11	170.32	35.65				
Sara Lee Corp	25	25-May-10	365.22	438			25	23-Mar-11	425.81	60.99				
Sara Lee Corp	25	18-Jun-10	368.76	438			25	23-Mar-11	425.81	57.05				
Satsuma Goldman Sachs							1,000	27-Jul-11	23,332.67		1,000	27-Jul-11	23,332.67	21,840
Schlumberger Ltd	6	8-Dec-05	296.78	501			6	14-Jan-11	492.21	195.43				
Schlumberger Ltd	4	8-Dec-05	197.88	334			4	4-Mar-11	370.82	172.96				
Schlumberger Ltd	3	13-Feb-07	182.74	251			3	8-Mar-11	277.48	84.74				
Schlumberger Ltd	2	13-Feb-07	128.40	167			2	31-Mar-11	181.62	53.13				
Schlumberger Ltd	4	30-May-07	322.01	334			4	31-Mar-11	353.23	41.22				
Schlumberger Ltd	1	30-May-07	80.50	63			1	13-Oct-11	65.65	(14.85)				
Schlumberger Ltd	10	20-Aug-07	889.48	835			10	13-Oct-11	656.50	(232.98)				
Schlumberger Ltd	10	1-Nov-07	988.22	835			10	13-Oct-11	656.50	(341.72)				
Schlumberger Ltd	15	6-Nov-08	768.02	1,252			15	13-Oct-11	984.74	216.72				
Schlumberger Ltd	5	17-Mar-09	191.67	418			5	13-Oct-11	328.25	136.58				
Schlumberger Ltd	5	9-Apr-10	334.49	417			5	13-Oct-11	328.25	(6.24)				
Schlumberger Ltd	5	3-Nov-10	347.88	418			5	13-Oct-11	328.25	(19.64)				
Simon Property Group call 4/16/11	(2)	14-Oct-10	(837.88)	(544)			2	20-Apr-11	20,603.78	837.88				
Simon Property Group Inc	200	17-Jan-08	15,677.41	19,886			200	20-Apr-11	20,603.78	4,926.37				
Simon Property Group Inc	6	17-Jan-08	470.32	597							6	17-Jan-08	470.32	774
Simon Property Group Inc	1	18-Dec-09	75.49	89							1	16-Dec-09	75.49	129
Simon Property Group Inc	200	17-Jan-08	16,824.25	13,502			200	24-Jan-11	12,767.63	(4,066.62)				
SL Green Realty Cp	200	12-Jan-09	5,117.81	13,502			200	24-Jan-11	12,767.62	7,649.71				
SL Green Realty Cp call 1/22/11	(4)	17-May-10	(3,789.85)	(1,280)			4	24-Jan-11		3,789.85				
Smithfield Foods Inc	20	24-Jun-09	128.00	208			10	8-Apr-11	239.87	111.87				
Smithfield Foods Inc	20	24-Jun-09	256.01	413			20	28-Jun-11	430.94	174.83				
Smithfield Foods Inc	5	29-Apr-10	98.52	103			5	28-Jun-11	107.74	9.22				
Smithfield Foods Inc	15	29-Apr-10	285.56	310			15	13-Oct-11	314.70	19.14				
Smithfield Foods Inc							15	13-Oct-11	314.70	8.93				
Southwestern Energy Co	10	26-Oct-10	344.12	374			10	28-Jun-11	381.54	37.42				
Southwestern Energy Co	10	26-Oct-10	344.12	374			10	28-Jun-11	381.54	37.42				
Southwestern Energy Co	5	26-Oct-10	172.07	188			5	1-Aug-11	238.55	66.48				
Southwestern Energy Co	10	18-Nov-10	379.37	374			10	1-Aug-11	477.10	97.73				
SPDR S&P Midcap 400 EFT Trust	50	31-Oct-03	4,997.50	8,234			50	20-May-11	8,784.08	3,786.58				
SPDR S&P Midcap 400 EFT Trust	50	9-Dec-03	5,214.50	8,234			50	20-May-11	8,784.08	3,569.58				
SPDR S&P Midcap 400 EFT Trust	200	9-Dec-03	20,858.00	32,936			200	20-May-11	20,858.00	11,040				
Sprint Nextel Corporation							65	17-Mar-11	326.32	2.35				
Sprint Nextel Corporation							45	17-Mar-11	225.82	8.08				
Sprint Nextel Corporation							15	27-Jul-11	78.00	7.08				
Sprint Nextel Corporation							60	12-Aug-11	192.21	(91.49)				
Sprint Nextel Corporation							65	12-Aug-11	208.22	(173.84)				
Stanley Black & Decker Inc							7	17-Aug-11	428.82	(36.00)				
Stanley Black & Decker Inc							4	20-Sep-11	227.94	(66.10)				
Stanley Black & Decker Inc							5	11-Apr-11	284.93	(92.97)				
Stanley Black & Decker Inc							4	30-Sep-11	216.20	(92.14)				
Stanley Black & Decker Inc							4	30-Sep-11	216.21	(78.77)				

Diamondston Foundation, Inc
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	Position Jan 1, 2011			Purchases			Sales			Gain (Loss)	Position Dec 31, 2011			FMV	Unrealized Gain (Loss)
	Shares	Date	Cost	FMV	Shares	Date	Cost	Shares	Date		Cost	Shares	Date		
Starbucks Corp	20	10-Sep-10	486 19	643				20	13-Oct-11	817 45	321 26				
Starbucks Corp	10	29-Sep-10	261 03	321				10	13-Oct-11	408 73	147 70				
Starbucks Corp	10	28-Oct-10	285 99	322				10	13-Oct-11	408 72	122 73				
Starbucks Corp	10	6-Dec-10	317 82	321				10	13-Oct-11	408 73	90 91				
Steel Dynamics Inc					10	04-May-11	382 49	10	13-Oct-11	408 72	46 23				
Suncor Energy Inc	15	16-Oct-09	560 92	574				25	6-Jul-11	407 86	(65 10)				
Target Corp	4	28-Oct-08	186 23	241				15	8-Apr-11	678 20	117 28				
Target Corp	4	13-May-10	226 68	240				4	2-Feb-11	217 83	21 80				
TE Connectivity Ltd	5	20-May-09	84 37	177				4	2-Feb-11	217 83	(6 85)				
TE Connectivity Ltd	15	26-Aug-09	353 90	531				5	3-May-11	178 59	94 22				
Telefonos De Mexico ADR	2,000	31-May-00	15,691 48	32 280				15	3-May-11	535 79	181 89	2,000	31-May-00	15,691 48	28,880
Tesoro Corporation					20	22-Feb-11	484 64								
Teva Pharmaceutical Industries Ltd	3	1-Nov-07	135 04	156				20	16-Aug-11	386 02	(98 92)				
Teva Pharmaceutical Industries Ltd	5	7-Apr-08	235 23	261				3	27-Apr-11	137 92	2 88				
Teva Pharmaceutical Industries Ltd	20	25-Sep-08	929 71	1,043				5	27-Apr-11	229 87	(5 36)				
The Travelers Companies Inc	2	21-Jun-07	107 31	111				20	27-Apr-11	919 50	(10 21)				
The Travelers Companies Inc	10	16-Aug-07	513 10	557				2	13-Oct-11	101 30	(6 01)				
The Travelers Companies Inc	12	24-Nov-10	668 13	669				10	13-Oct-11	506 50	(6 80)				
The Travelers Companies Inc					6	07-Mar-11	353 57	12	13-Oct-11	607 80	(58 33)				
The Travelers Companies Inc					5	10-Mar-11	295 15	6	13-Oct-11	303 90	(49 87)				
The Travelers Companies Inc					5	13-Oct-11	253 25	5	13-Oct-11	253 25	(41 90)				
The Travelers Companies Inc					5	17-Aug-11	258 26	2	13-Oct-11	253 25	(5 01)				
Time Warner Cable Inc	2	4-Dec-08	51 34	132				2	23-Jun-11	148 74	97 40				
Time Warner Cable Inc	1	17-Feb-09	25 85	66				1	23-Jun-11	74 37	48 52				
Time Warner Cable Inc	7	7-Apr-09	177 83	463				7	23-Jun-11	520 59	342 76				
Time Warner Cable Inc	2	22-Apr-09	58 23	132				2	23-Jun-11	148 74	90 51				
Time Warner Cable Inc	8	22-Apr-09	232 92	528				8	13-Oct-11	550 88	317 96				
Time Warner Cable Inc	5	28-Apr-08	134 33	330				5	13-Oct-11	344 30	209 87				
Time Warner Cable Inc	6	6-Jul-09	189 86	386				6	13-Oct-11	413 16	223 18				
Time Warner Cable Inc	5	17-Dec-09	213 23	330				5	13-Oct-11	344 30	131 07				
Time Warner Inc	5	17-Feb-09	91 95	161				5	24-May-11	183 15	91 20				
Time Warner Inc	5	7-Apr-09	98 88	161				5	24-May-11	183 15	84 26				
Time Warner Inc	20	7-Apr-09	395 55	643				20	2-Jun-11	721 98	328 43				
Tootsie Roll Industries	629	16-Aug-02	17,988 54	18,222				0 87	7-Apr-11	25 34	25 34	647	16-Aug-02	17,988 54	15,314
Tootsie Roll Industries					18	07-Apr-11	0 00								
Tootsie MLP Fund Inc					0 87	07-Apr-11	0 00								
Tortoise MLP Fund Inc					16	06-Dec-11	392 64								
Transocean Ltd	1,000	30-Jul-10	25,000 00	24,240				8	13-Oct-11	387 04	(155 42)				
Transocean Ltd					8	20-May-11	542 46	4	13-Oct-11	193 52	(56 20)				
Transocean Ltd					4	21-Jul-11	249 72	4	13-Oct-11	193 52	(56 20)				
Transocean Ltd					4	27-Jul-11	256 90	8	13-Oct-11	193 52	(63 36)				
Transocean Ltd					8	04-Aug-11	480 50	8	13-Oct-11	387 04	(103 46)				
Transocean Ltd					10	27-May-11	535 56	10	13-Oct-11	379 70	(155 86)				
TRW Automotive Holdings Inc	10	15-Oct-09	224 77	354				10	28-Feb-11	352 50	127 73				
Tyco Electronics Ltd	10	25-Nov-09	238 93	354				10	28-Jan-11	352 50	127 73				
Tyson Foods Inc					30	04-May-11	596 98	30	13-Oct-11	530 17	(66 81)				
Tyson Foods Inc					30	05-Jul-11	580 64	30	13-Oct-11	530 16	(50 48)				
Unit 1st Trust Closed-End & Energy 1	4,963	4-Dec-09	49,858 09	61,416				4,963	1-Dec-11	66,642 17	16,784 08				
Unit 1st Trust Closed-End & Energy 1	23	25-Jan-10	240 59	285				23	1-Dec-11	308 84	68 25				
Unit 1st Trust Closed-End & Energy 1	17	25-Feb-10	174 35	210				17	1-Dec-11	228 27	53 92				
Unit 1st Trust Closed-End & Energy 1	30	25-Mar-10	320 67	371				30	1-Dec-11	402 83	82 16				
Unit 1st Trust Closed-End & Energy 1	23	25-Apr-10	260 23	285				23	1-Dec-11	308 84	48 61				
Unit 1st Trust Closed-End & Energy 1	18	25-May-10	178 18	223				18	1-Dec-11	241 70	65 52				
Unit 1st Trust Closed-End & Energy 1	30	25-Jun-10	313 51	371				30	1-Dec-11	402 83	88 32				
Unit 1st Trust Closed-End & Energy 1	24	25-Jul-10	258 87	297				24	1-Dec-11	322 27	63 40				
Unit 1st Trust Closed-End & Energy 1	15	25-Aug-10	161 48	186				15	1-Dec-11	201 42	39 94				
Unit 1st Trust Closed-End & Energy 1	30	25-Sep-10	328 87	371				30	1-Dec-11	402 83	73 96				
Unit 1st Trust Closed-End & Energy 1	20	25-Oct-10	231 22	247				20	1-Dec-11	268 56	37 34				
Unit 1st Trust Closed-End & Energy 1	14	25-Nov-10	167 59	173				14	1-Dec-11	187 99	20 40				
Unit 1st Trust Closed-End & Energy 1	27	25-Dec-10	323 92	334				27	1-Dec-11	362 55	38 63				
Unit 1st Trust Closed-End & Energy 1					21	25-Jan-11	259 25	21	1-Dec-11	281 98	22 73				
Unit 1st Trust Closed-End & Energy 1					13	25-Feb-11	171 22	13	1-Dec-11	174 56	3 34				
Unit 1st Trust Closed-End & Energy 1					24	25-Mar-11	320 06	24	1-Dec-11	322 27	2 21				
Unit 1st Trust Closed-End & Energy 1					19	25-Apr-11	252 66	19	1-Dec-11	255 13	2 47				
Unit 1st Trust Closed-End & Energy 1					17	25-May-11	227 04	17	1-Dec-11	228 27	1 23				
Unit 1st Trust Closed-End & Energy 1					24	25-Jun-11	320 45	24	1-Dec-11	322 27	1 82				
Unit 1st Trust Closed-End & Energy 1					19	25-Jul-11	264 63	19	1-Dec-11	255 13	(9 50)				
Unit 1st Trust Closed-End & Energy 1					18	25-Aug-11	228 59	18	1-Dec-11	241 70	15 11				
Unit 1st Trust Closed-End & Energy 1					27	25-Sep-11	351 78	27	1-Dec-11	362 55	10 77				
Unit 1st Trust Preferred Income 38	3 241	28-Sep-10	32,377 27	30,969								3 241	28-Sep-10	28,433 82	25,733
Unit 1st Trust Preferred Income 38	18	25-Oct-10	171 53	172								18	25-Oct-10	149 63	143
Unit 1st Trust Preferred Income 38	18	25-Nov-10	170 65	172								18	25-Nov-10	148 75	143
Unit 1st Trust Preferred Income 38	18	25-Dec-10	167 05	172								18	25-Dec-10	145 15	143

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Unrealized Gain (Loss)	
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Diamondston Foundation, Inc
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Shares	Position	Jan 1, 2011		FMV	Purchases		Sales		Gain (Loss)	Position Dec 31, 2011		FMV	Unrealized Gain (Loss)
		Date	Cost		Shares	Date	Cost	Shares		Date	Cost		
6	Unit 1st Trust Water Util & Inf Port 4	28-Feb-09	35 05	60				6	57 68	22 63			
4	Unit 1st Trust Water Util & Inf Port 4	31-Mar-09	25 50	40				4	38 46	12 98			
4	Unit 1st Trust Water Util & Inf Port 4	31-May-09	28 57	40				4	38 46	11 89			
5	Unit 1st Trust Water Util & Inf Port 4	30-Jun-09	33 92	50				5	38 46	14 15			
4	Unit 1st Trust Water Util & Inf Port 4	31-Jul-09	29 70	40				4	38 46	8 76			
3	Unit 1st Trust Water Util & Inf Port 4	31-Aug-09	23 13	30				3	28 84	5 71			
3	Unit 1st Trust Water Util & Inf Port 4	30-Sep-09	24 13	30				3	28 84	4 71			
3	Unit 1st Trust Water Util & Inf Port 4	30-Nov-09	24 80	30				3	28 84	4 24			
5	Unit 1st Trust Water Util & Inf Port 4	31-Dec-09	42 33	50				5	48 07	5 74			
4	Unit 1st Trust Water Util & Inf Port 4	28-Feb-10	33 02	40				4	38 46	5 44			
6	Unit 1st Trust Water Util & Inf Port 4	31-Mar-10	52 28	60				6	57 68	5 40			
4	Unit 1st Trust Water Util & Inf Port 4	31-May-10	32 56	40				4	38 46	5 90			
6	Unit 1st Trust Water Util & Inf Port 4	30-Jun-10	49 59	60				6	57 68	8 08			
6	Unit 1st Trust Water Util & Inf Port 4	31-Aug-10	47 71	60				6	57 68	9 97			
2	Unit 1st Trust Water Util & Inf Port 4	30-Sep-10	17 54	20				2	19 23	1 69			
91	Unit 1st Trust Water Util & Inf Port 4	31-Oct-10	843 27	910				91	874 88	31 59			
3	Unit 1st Trust Water Util & Inf Port 4	31-Dec-10	30 02	30				3	28 84	1 18			
								3	28 84	(1 46)			
								2	19 23	(0 83)			
								2	19 23	(1 28)			
								2	19 23	(1 85)			
								13	124 94	(4 41)			
1 583	Unit 1st Trust Water Util & Inf Port 4	5-Aug-09	16,959 79	20 835				1,583	21,139 48	4,199 69			
4	Unit 1st Trust Water Util & Inf Port 4	25-Sep-09	45 11	53				4	53 47	8 36			
4	Unit 1st Trust Water Util & Inf Port 4	25-Dec-09	46 08	53				4	53 47	7 39			
4	Unit 1st Trust Water Util & Inf Port 4	25-Mar-10	46 81	53				4	53 47	6 86			
2	Unit 1st Trust Water Util & Inf Port 4	25-Apr-10	24 36	26				2	26 73	2 37			
2	Unit 1st Trust Water Util & Inf Port 4	25-May-10	21 29	26				2	26 73	5 44			
5	Unit 1st Trust Water Util & Inf Port 4	25-Jun-10	53 94	66				5	68 83	12 89			
4	Unit 1st Trust Water Util & Inf Port 4	25-Sep-10	45 41	53				4	53 47	8 08			
3	Unit 1st Trust Water Util & Inf Port 4	25-Dec-10	39 74	39				3	40 10	0 36			
								2,464	22,899 30	20,873			(2,026)
								2	18 15	17			(1)
								3	25-Jun-11	25			(1)
								5	45 61	42			(4)
								6	44 68	50			5
								4	29 83	34			4
								128	1,042 87	1,074			31
								2,784	23,771 18	22,812			(859)
11	United Parcel Service Inc	18-Aug-10	710 44	788				11	740 42	29 98			
8	United Parcel Service Inc	10-Sep-10	535 92	581				8	538 46	2 56			
4	United Parcel Service Inc	26-Oct-10	279 44	290				4	289 24	(10 20)			
7	United Parcel Service Inc	12-Nov-10	486 11	508				7	471 18	(14 93)			
5	United Parcel Service Inc	15-Nov-10	347 19	363				5	336 56	(10 63)			
								5	336 56	(26 23)			
								5	336 56	(37 28)			
								4	400 80	(400 80)			(99)
								4	409 49	409 49			
								7	512 89	(100 75)			
								5	248 50	(1 95)			
								20	923 20	(78 59)			
								15	692 40	(87 14)			
								25	1,154 00	83 69			
								7	919 80	118 30			
500	Vanguard REIT ETF	17-Jan-08	28 468 05	27 685				500	28 468 05	29 000			534
250	Vanguard REIT ETF	27-Aug-08	15,233 79	13,843				250	15,233 79	14,500			(734)
								(7)	(1,260)	(1,260)			(390)
								500	28,815 63	27,565			749
								(5)	(518 83)	(1,000)			(483)
								5	421 36	388 36			
								5	516 83	32 11			
10	Ventus Inc call 11/19/11	17-Nov-09	407 05	350				10	439 16	100 88			
15	Ventus Inc call 2/18/12	24-May-10	557 87	526				15	658 75	118 84			
25	Ventus Inc call 2/18/12	2-Dec-10	936 68	990				25	1,055 50	118 84			
								5	211 10	(38 89)			
								10	422 20	(63 32)			
10,526 316	Virtus Multi-Sector SIF Bond Trust	25-Jan-06	50,008 00	50,947				10,526 316	50,008 00	50,211			205
5 218 111	Virtus Multi-Sector SIF Bond Trust	21-Mar-07	25,000 00	25,256				5 218 111	25,000 00	24,890			(110)
10,569 715	Virtus Multi-Sector SIF Bond Trust	25-Oct-07	50,000 00	51,157				10,569 715	50,000 00	50,417			417
								47 558	225 90	227			1
10	Vodafone Group PLC	1-Oct-07	356 72	264				10	269 49	(87 23)			

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	Position Jan 1, 2011			Purchases			Sales			Position Dec 31, 2011			Unrealized Gain (Loss)	
	Shares	Date	Cost	FMV	Shares	Date	Cost	Shares	Date	S P	Gain (Loss)	Cost		FMV
Vodafone Group PLC	15	5-May-09	276 32	397				15	21-Mar-11	404 22	127 80			
Vodafone Group PLC	15	22-Jul-10	332 42					15	21-Mar-11	404 22	71 80			
Vodafone Group PLC	10	12-Oct-10	258 25	264				10	21-Mar-11	269 48	11 23			(284)
Vornado Realty Trust	21	29-Sep-08	1,877 70	1,750				600	26-Jan-11	47,306 19	(6,342 50)	21	29-Sep-08	1,877 70
Vornado Realty Trust	600	29-Sep-08	53,648 69	49,998								279	18-Apr-11	24,872 63
Vornado Realty Trust								6	26-Jan-11		4,780 38			
Vornado Realty Trust call 1/22/11	(6)	21-Jun-10	(4,780 38)	(2,280)				3	20-May-11	712 00	671 20	(3)	7-Dec-11	(755 86)
Vornado Realty Trust call 12/17/11								3	7-Dec-11	755 96				(817)
Vornado Realty Trust call 6/16/12								20	13-Oct-11	655 79	288 32			
Walt Disney Co	20	20-Feb-09	357 47	750				20	13-Oct-11	327 89	(24 72)			
Walt Disney Co	10	13-May-10	352 61	375				15	13-Oct-11	491 85	(40 83)			
Walt Disney Co	15	17-May-10	532 68	563				10	13-Oct-11	327 89	(65 95)			
Walt Disney Co								10	20-Jul-11	393 84				
Walt Disney Co								10	12-Aug-11	333 61				
Walt Disney Co								10	16-Aug-11	322 62				
Washington RE Invest Trust	1,200	31-May-00	18,949 07	37,188				14	10-Mar-11	949 76	(6 71)	1,200	31-May-00	18,949 07
Wellpoint Inc								16	13-Oct-11	1,077 78	(80 88)			
Wellpoint Inc								5	13-Oct-11	336 80	(44 04)			
Wellpoint Inc								5	13-Oct-11	336 81	(67 60)			
Wellpoint Inc								10	13-Oct-11	673 61	64 95			
Wellpoint Inc								28	24-Feb-11	914 13	288 13			
Wells Fargo & Co	28	13-May-09	618 00	868				2	25-Feb-11	315 88	95 88			
Wells Fargo & Co	10	13-May-09	220 00	310				2	6-May-11	58 69	14 69			
Wells Fargo & Co	2	13-May-09	44 00	62				10	6-May-11	293 48	21 53			
Wells Fargo & Co	10	9-Dec-09	271 95	310				15	6-May-11	440 21	50 40			
Wells Fargo & Co	15	22-Dec-09	389 81	465				10	6-May-11	293 47	25 84			
Wells Fargo & Co	10	28-Dec-09	287 63	310				10	6-May-11	293 47	25 84			
Wells Fargo & Co	10	25-Jan-10	280 82	310				10	10-May-11	278 86	(1 78)			
Wells Fargo & Co	8	29-Jan-10	224 88	248				8	10-May-11	223 09	(1 79)			
Wells Fargo & Co	17	29-Jan-10	477 87	527				17	24-May-11	485 85	7 98			
Wells Fargo & Co	8	1-Feb-10	222 02	248				8	13-Oct-11	205 04	(16 86)			
Wells Fargo & Co	18	22-Apr-10	586 28	557				18	13-Oct-11	461 34	(124 94)			
Wells Fargo & Co	5	29-Apr-10	165 15	155				5	13-Oct-11	128 15	(37 00)			
Wells Fargo & Co	2	4-May-10	66 38	62				2	13-Oct-11	51 26	(15 10)			
Wells Fargo & Co	8	4-May-10	285 45	248				8	13-Oct-11	205 04	(80 41)			
Wells Fargo & Co	10	22-Jul-10	259 10	310				10	13-Oct-11	256 30	(2 80)			
Wells Fargo Advantage Growth - A								159 780	07-Nov-11	5,800 00				(340)
Wells Fargo Advantage Growth - A								162 647	08-Dec-11	5,800 00				(243)
Wells Fargo Advantage Growth - A								4 297	13-Dec-11	151 04				(4)
XL Group PLC	15	3-Sep-08	300 79	327				15	12-Jan-11	332 59	31 80			5,480
XL Group PLC	25	8-Jun-09	249 22	546				25	12-Jan-11	554 31	305 09			5,557
Various class action settlements														147
Total common stocks			2,315,369.68	2,430,679								2,189,056.85	2,053,218	
Certificate of deposit														
Amex Centurion Bank 2 5% 5/20/11	50,000	20-May-09	50,000 00	50,370				50,000	20-May-11	50,000 00	0 00			
GE Capital Financial 2 5% 5/11/20	50,000	20-May-09	50,000 00	50,370				50,000	20-May-11	50,000 00	0 00			
Total certificates of deposit			100,000 00	100,740								0 00	0	
US and Govt Obligations														
Total US and Govt Obligations			0 00	0								0 00	0	
Corporate bonds														
Bank One Capital Trust VI 10/15/31	1,000	16-Jun-08	24,450 25	25,510				1,000	2-Jun-11	25,257 51	807 26			23 000
MS 7 5% Contingent Coupon Notes														(2,000)
on S&P 500 9/29/22	25,000	29-Sep-10	25,000 00	24,459										20,243
John Hancock Life 4 43% 8/15/15								20,000	24-May-11	20,864 80	(822)			20,243
Protective Life 4 54% 9/10/14								25,000	26-May-11	25,631 00	25 335			25 335
Total Corporate bonds			49,450 25	49,969								71,499 80	88,578	
			2,464,819.93	2,581,388.00								2,240,552.65	2,121,786	(118,757)

Diamondston Foundation, Inc
Securities Purchases & Sales
f/y/e 12/31/11

Unrealized
Gain (Loss)

Position - Jan 1, 2011		Purchases		Sales		Gain (Loss)		Position - Dec 31, 2011	
Shares	Date	Cost	FMV	Shares	Date	Cost	FMV	Shares	Date

RECONCILIATION	
Position - Jan 1	2,464,819.93
Purchases	823,288.53
Sales	(1,161,822.03)
Gains/(losses)	114,268.22
Position - Dec 31	2,240,552.65

Gain (loss) per books 114,268.22
Add: Basis difference for donated securities (5.76)
Gain (loss) for purposes of net investment income 114,262.46

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I: Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. DIAMONDSTON FOUNDATION, INC.	Employer identification number (EIN) or ☒ 13-4112479
	Number, street, and room or suite no. If a P.O. box, see instructions. 317 MADISON AVENUE, NO. 614	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BECKER ROSS, LLP

- The books are in the care of ► **317 MADISON AVENUE - NEW YORK, NY 10017**
Telephone No. ► **212-697-2310** FAX No. ► **212-490-0720**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	2,868.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,368.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	1,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)