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**HURRICANE SANDY
EXTENSION ATTACHED
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE CANARY CHARITABLE FOUNDATION		A Employer identification number 13-4005475
Number and street (or P O box number if mail is not delivered to street address) C/O FSC, 499 PARK AVENUE, 26TH FLOOR	Room/suite	B Telephone number 212-688-4010
City or town, state, and ZIP code NEW YORK, NY 10022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 12,094,789.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	598,474.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	206,312.	204,399.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	94,125.			
	b Gross sales price for all assets on line 6a	1,250,000.			
	7 Capital gain net income (from Part IV, line 2)		94,125.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	96,286.	101,800.		STATEMENT 2	
12 Total. Add lines 1 through 11	995,197.	400,324.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	12,905.	0.		12,905.
	b Accounting fees STMT 4	6,250.	0.		6,250.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	11,694.	4,526.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	6,178.	4,577.		1,601.
	24 Total operating and administrative expenses. Add lines 13 through 23	37,027.	9,103.		20,756.
	25 Contributions, gifts, grants paid	1,718,620.			1,718,620.
26 Total expenses and disbursements. Add lines 24 and 25	1,755,647.	9,103.		1,739,376.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<760,450.>				
b Net investment income (if negative, enter -0-)		391,221.			
c Adjusted net income (if negative, enter -0-)			N/A		

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94

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	54,646.	168,053.	168,053.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	11,893,531.	11,031,649.	11,926,736.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		11,948,177.	11,199,702.	12,094,789.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,948,177.	11,199,702.	
30 Total net assets or fund balances	11,948,177.	11,199,702.		
31 Total liabilities and net assets/fund balances	11,948,177.	11,199,702.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,948,177.
2 Enter amount from Part I, line 27a	2	<760,450.>
3 Other increases not included in line 2 (itemize) ▶ <u>PRIOR PERIOD ADJUSTMENT</u>	3	11,975.
4 Add lines 1, 2, and 3	4	11,199,702.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,199,702.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT	P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTION		VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,250,000.		1,160,716.	89,284.
b			4,841.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			89,284.
b			4,841.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	94,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,346,963.	12,955,154.	.103971
2009	989,034.	11,918,821.	.082981
2008	3,190,077.	14,022,109.	.227503
2007	1,259,798.	16,534,526.	.076192
2006	1,044,426.	14,786,019.	.070636

2 Total of line 1, column (d)	2	.561283
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.112257
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	12,956,877.
5 Multiply line 4 by line 3	5	1,454,500.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,912.
7 Add lines 5 and 6	7	1,458,412.
8 Enter qualifying distributions from Part XII, line 4	8	1,739,376.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,912.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,912.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,912.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,320.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,408.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 3,408. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of KENNETH N. MUSEN Telephone no. (212) 688-4010 Located at 499 PARK AVE., 26TH FL NY NY ZIP+4 10022
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,188,435.
b	Average of monthly cash balances	1b	197,077.
c	Fair market value of all other assets	1c	4,768,678.
d	Total (add lines 1a, b, and c)	1d	13,154,190.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,154,190.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	197,313.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,956,877.
6	Minimum investment return. Enter 5% of line 5	6	647,844.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	647,844.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,912.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,912.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	643,932.
4	Recoveries of amounts treated as qualifying distributions	4	12,015.
5	Add lines 3 and 4	5	655,947.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	655,947.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,739,376.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,739,376.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,912.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,735,464.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				655,947.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	315,231.			
b From 2007	460,393.			
c From 2008	2,501,066.			
d From 2009	400,562.			
e From 2010	706,525.			
f Total of lines 3a through e	4,383,777.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 1,739,376.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				655,947.
e Remaining amount distributed out of corpus	1,083,429.			
5 Excess distributions carryover applied to 2011 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	5,467,206.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	315,231.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	5,151,975.			
10 Analysis of line 9:				
a Excess from 2007	460,393.			
b Excess from 2008	2,501,066.			
c Excess from 2009	400,562.			
d Excess from 2010	706,525.			
e Excess from 2011	1,083,429.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE CANARY CHARITABLE FOUNDATION

Employer identification number

13-4005475

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization THE CANARY CHARITABLE FOUNDATION	Employer identification number 13-4005475
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE CONIFER TRUST <hr/> C/O FSC, 499 PARK AVE, 26TH FL <hr/> NEW YORK, NY 10022	 \$ <u>174,826.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	THE SAIDYE ROSNER BRONFMAN YUKON TRUST <hr/> C/O FSC, 499 PARK AVE, 26TH FL <hr/> NEW YORK, NY 10022	 \$ <u>423,648.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	 \$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	 \$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	 \$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	 \$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE CANARY CHARITABLE FOUNDATION	Employer identification number 13-4005475
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization THE CANARY CHARITABLE FOUNDATION	Employer identification number 13-4005475
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	206,312.	0.	206,312.
TOTAL TO FM 990-PF, PART I, LN 4	206,312.	0.	206,312.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSED THROUGH FROM PINE GROVE INSTITUTIONAL PARTNERS	0.	101,800.	
PASSED THROUGH FROM PINE GROVE INSTITUTIONAL PARTNERS	94,147.	0.	
FEDERAL EXCISE TAX REFUND	2,139.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	96,286.	101,800.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,905.	0.		12,905.
TO FM 990-PF, PG 1, LN 16A	12,905.	0.		12,905.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,250.	0.		6,250.
TO FORM 990-PF, PG 1, LN 16B	6,250.	0.		6,250.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,526.	4,526.		0.
FEDERAL EXCISE TAX	7,168.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,694.	4,526.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	4,577.	4,577.		0.
MESSENGER SERVICES	736.	0.		736.
FILING FEES	865.	0.		865.
TO FORM 990-PF, PG 1, LN 23	6,178.	4,577.		1,601.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PINE GROVE INSTITUTIONAL PARTNERS LP	COST	4,545,302.	4,650,963.
106,202.94 SHARES VANGUARD TOTAL STOCK MARKET	COST	2,927,992.	3,208,391.
157,297.82 SHARES VANGUARD BD INDEX FDS TOTAL	COST	1,529,325.	1,730,276.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	PRES/CHAIR 1.00	0.	0.	0.
GUIDO GOLDMAN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEE CORNELL C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	SEC/TREAS 1.00	0.	0.	0.
NATHALIE DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEONARD M. NELSON C/O BSSN 100 MIDDLE ST, POB 9729 PORTLAND, ME 04104	DIR 1.00	0.	0.	0.
KENNETH N. MUSEN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	VP 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status Of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
1) 92nd Street Y 1395 Lexington Avenue New York, NY 10128	None 501 (C) (3)	General Support	680 00
2) The Jewish Museum 1109 Fifth Avenue New York, NY 10128	None 501 (C) (3)	General Support	100,000 00
3) New Museum of Contemporary Art 235 Bowery New York, NY 10002	None 501 (C) (3)	General Support	19,590 00
4) Intrepid Museum Foundation One Intrepid Square West 46th Street New York NY 10036	None 501 (C) (3)	General Support	50,000 00
5) Lycee Francais de New York 505 East 75th Street New York, NY 10021	None 501 (C) (3)	General Support	10,000 00
6) International Council of MoMA 11 West 53rd Street New York, NY 10019-5401	None 501 (C) (3)	General Support	4,600 00
7) UJA Federation of New York 130 East 59th Street New York, NY 10022	None 501 (C) (3)	General Support	100,000 00
8) Alvin Ailey Dance Foundation 405 West 55th Street New York, NY 10019	None 501 (C) (3)	General Support	24,400 00
9) Art Production Fund 15 Wooster Street New York, NY 10013	None 501 (C) (3)	General Support	4,400 00
10) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	973,200 00
11) Arts Connection 520 8th Ave # 321 New York, NY 10018	None 501 (C) (3)	General Support	2,500 00
12) Baby Buggy 520 8th Avenue #8 New York, NY 10018	None 501 (C) (3)	General Support	500 00
13) Ballroom Marfa 108 East San Antonio Street Marfa, TX 79843	None 501 (C) (3)	General Support	8,200 00
14) VisionSprng 322 8th Avenue New York, NY 10001	None 501 (C) (3)	General Support	50,000 00
15) Bard College PO Box 5000 Annandale-on-Hudson NY 12504-5000	None 501 (C) (3)	General Support	350 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status Of Recipient	Purpose of Grant or Contribution	Amount
16) MF Productions 425 W 13th St # 403 New York, NY 10014-1123	None 501 (C) (3)	General Support	4,400 00
17) Berkshire Hills Music Academy 48 Woodbridge Street Hadley, MA 01075	None 501 (C) (3)	General Support	5,000 00
18) Bomb Magazine New Art Publications 80 Hanson Place Suite 703 Brooklyn, NY 11217	None 501 (C) (3)	General Support	500 00
19) Temple Israel of the City of New York 112 East 72nd Street New York, NY 10021	None 501 (C) (3)	General Support	1,800 00
20) Trisha Brown Dance Company 625 W 55th Street New York, NY 10019	None 501 (C) (3)	General Support	10,000 00
21) Citymeals-On-Wheels 355 Lexington Avenue New York, NY 10017	None 501 (C) (3)	General Support	500 00
22) Schepens Eye Research Institute 20 Staniford Street Boston, MA 02114	None 501 (C) (3)	General Support	149,600 00
23) Foundation of Mass Eye & Ear 243 Charles Street Boston, MA 02114	None 501 (C) (3)	General Support	5,000 00
24) Lung Cancer Research Foundation 845 Third Avenue, 6th Floor New York, NY 10022	None 501 (C) (3)	General Support	2,500 00
25) NYU Langone Medical Center 550 First Avenue New York, NY 10016	None 501 (C) (3)	General Support	2,500 00
26) The Carnegie Hall Society 881 Seventh Avenue New York, NY 10019	None 501 (C) (3)	General Support	2,500 00
27) The Dalton School 108 E 89th Street New York, NY 10128	None 501 (C) (3)	General Support	130,000 00
28) Walkway Over the Hudson 82 Washington Street Poughkeepsie, NY 12601	None 501 (C) (3)	General Support	700 00
29) Combined Jewish Philanthropies 126 High Street Boston, MA 02110-2700	None 501 (C) (3)	General Support	5,000 00
30) Two X Two for Aids & Art 120 Wall Street, 13th Floor New York, NY 10005	None 501 (C) (3)	General Support	5,000 00
31) The Society of Memorial Sloan-Kettering Cancer Center 1233 York Avenue New York, NY 10065	None 501 (C) (3)	General Support	4,600 00
32) The Studio in a School Association 410 West 59th Street New York, NY 10019	None 501 (C) (3)	General Support	500 00
33) The Whitney Museum of American Art 945 Madison Avenue New York, NY 10021	None 501 (C) (3)	General Support	10,000 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status Of Recipient	Purpose of Grant or Contribution	Amount
34) Hillel 370 7th Avenue New York, NY 10001	None 501 (C) (3)	General Support	21,500 00
35) The Stiller Foundation 9200 W Sunset Blvd Ph 22 Los Angeles, CA 90069	None 501 (C) (3)	General Support	5,000 00
36) University of Miami Hillel 1100 Stanford Drive Coral Gables, FL 33146	None 501 (C) (3)	General Support	3,600 00
Total Contributions Paid			<u>1,718,620 00</u>

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status Of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
1) The Jewish Museum 1109 Fifth Avenue New York, NY 10128	None 501 (C) (3)	General Support	100,000 00
2) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	5,200,000 00
3) UJA Federation 130 E 59th Street New York, NY 10022	None 501 (C) (3)	General Support	100,000 00
4) Schepens Eye Institute 20 Staniford Street Boston, MA 02114	None 501 (C) (3)	General Support	149,600 00
5) Dalton School 108 E 89th Street New York, NY 10128	None 501 (C) (3)	General Support	460,000 00
6) Lycee Francais de New York 505 East 75th Street New York, NY 10021	None 501 (C) (3)	General Support	12,500 00
7) VisionSpring 322 8th Avenue New York, NY 10001	None 501 (C) (3)	General Support	100,000 00
8) Intrepid Museum Foundation One Intrepid Square West 46th Street New York NY 10036	None 501 (C) (3)	General Support	500,000 00
		Total Contributions Paid	<u><u>6,622,100 00</u></u>

DETAIL GAIN/LOSS REPORT

Entity CANARY,CANOFF
From 1/1/2011 To 12/31/2011

Entity	Investment	Description	Disposition Date	Dis Trn No	Txn Code	Type	Acquisition Date	Acq Trn No	Quantity	Sale Proceeds	Cost Basis	Realized Gain/Loss	Tax Realized Gain/Loss
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	03/01/11	419364	ISL	ST	02/28/11	417878	562	5,943.10	5,937.45	5.65	5.65
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	03/01/11	419364	ISL	ST	12/23/10	413889	316	3,348.04	3,338.57	9.47	9.47
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	03/01/11	419364	ISL	ST	01/31/11	416470	591	6,251.51	6,251.49	0.02	0.02
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	03/01/11	419364	ISL	ST	12/31/10	413802	597	6,315.52	6,327.48	(11.96)	(11.96)
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	03/01/11	419364	ISL	LT	03/20/09	369947	6,773	71,654.92	68,288.82	3,366.30	3,386.30
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	03/01/11	419364	ISL	ST	12/23/10	413891	613	6,466.91	6,468.47	18.44	18.44
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	08/25/11	427554	ISL	ST	07/28/11	426023	554	6,061.53	6,000.61	60.92	60.92
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	08/25/11	427554	ISL	ST	05/31/11	422279	565	6,185.48	6,083.85	101.83	101.83
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	08/25/11	427554	ISL	ST	04/29/11	420769	564	6,173.87	6,010.22	163.65	163.65
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	08/25/11	427554	ISL	ST	06/30/11	423860	557	6,088.11	5,948.94	139.17	139.17
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FI	05/20/11	422462	ISL	LT	03/20/09	369947	48,034	525,491.01	484,181.82	41,309.19	41,309.19
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FI	05/20/11	422462	ISL	LT	10/27/06	311560.3	3,847	125,000.00	122,987.87	2,012.03	2,012.03
CANARY	922908488	MFO VANGUARD TOTAL INTL STK INDEX FD	05/20/11	422463	ISL	LT	10/27/06	311560.3	1,560	50,000.00	49,870.46	129.54	129.54
CANARY	922908488	MFO VANGUARD TOTAL INTL STK INDEX FD	05/20/11	422463	ISL	LT	12/30/09	392596	4,548	73,767.54	65,763.18	8,004.38	8,004.38
CANARY	922908488	MFO VANGUARD TOTAL INTL STK INDEX FD	05/20/11	422463	ISL	ST	12/28/10	413897	3,159	51,232.45	49,084.66	2,147.80	2,147.80
CANARY	922908488	MFO VANGUARD TOTAL INTL STK INDEX FD	06/02/11	424114	ISL	LT	12/27/09	110880	3,029	49,466.01	42,742.98	6,723.03	6,723.03
CANARY	922908488	MFO VANGUARD TOTAL INTL STK INDEX FD	06/02/11	424114	ISL	LT	12/30/09	392596	33	533.99	472.84	61.15	61.15
CANARY	922908488	MFO VANGUARD TOTAL INTL STK INDEX FD	06/27/11	424196	ISL	LT	12/27/09	110880	15,944	250,000.00	224,976.96	25,023.04	25,023.04
TOTAL CANARY Canary Charitable Foundation										1,250,000.00	1,160,716.35	89,283.65	89,283.65
TOTAL REPORT										1,250,000.00	1,160,716.35	89,283.65	89,283.65

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE CANARY CHARITABLE FOUNDATION	Employer identification number 1 3 4 0 0 5 4 7 5
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O FIRST SPRING CORPORATION, 499 PARK AVENUE 26TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10022	

THIS FORM HAS BEEN
FILED BY OUR OFFICE
ON YOUR BEHALF

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4
 THIS IS YOUR COPY

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990	01
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **THE CANARY CHARITABLE FOUNDATION**
 Telephone No. **212-688-4010** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 11/15/2012
- For calendar year 2011, or other tax year beginning / 20, and ending / 20
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension
Awaiting third party information necessary for filing a complete and accurate return

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 6,152
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 6,152
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title Date