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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
DESPERITO FOUNDATION INC

A Employer identification number
13-3967406

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
116 INDIAN HILL ROAD

B Telephone number (see page 10 of the instructions)
(914) 234-7285

City or town, state, and ZIP code
BEDFORD VILLAGE, NY 10506

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 757,872

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	27	27		
	4	Dividends and interest from securities	11,340	11,340		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-73,351			
	b	Gross sales price for all assets on line 6a 745,084				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,475	1,475		
	12	**Total.** Add lines 1 through 11	-60,509	12,842		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,200	4,200		0
	c	Other professional fees (attach schedule)	3,977	3,977		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	270	270		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,447	8,447		0
	25	Contributions, gifts, grants paid	32,719			32,719
	26	**Total expenses and disbursements.** Add lines 24 and 25	41,166	8,447		32,719
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-101,675			
	b	**Net investment income** (if negative, enter -0-)		4,395		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	114,669	78,975	78,975
	2	Savings and temporary cash investments	43,563	31,679	31,679
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	875,453	760,590	647,218
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,033,685	871,244	757,872
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,033,685	871,244	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,033,685	871,244	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,033,685	871,244	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,033,685
2	Enter amount from Part I, line 27a	2	-101,675
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	932,010
5	Decreases not included in line 2 (itemize) ▶	5	60,766
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	871,244

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	BNY MELLON-STATEMENT ATTACHED	P		
b	BNY MELLON-STATEMENT ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	681,185		744,452	-63,267
b	63,899		73,983	-10,084
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-63,267
b				-10,084
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-73,351
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	13,059	790,750	0 016515
2009	26,088	656,146	0 039759
2008	17,995	900,000	0 019994
2007	25,879	900,000	0 028754
2006	17,060	937,887	0 018190

2	**Total** of line 1, column (d).	2	0 123212
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 024642
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	781,864
5	Multiply line 4 by line 3.	5	19,267
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	44
7	Add lines 5 and 6.	7	19,311
8	Enter qualifying distributions from Part XII, line 4.	8	32,719

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	44
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	44
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	44
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,456
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	0	**Refunded** ▶	11	3,456

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PAULA DESPERITO Telephone no ▶(914) 234-7285

Located at ▶116 INDIAN HILL ROAD BEDFORD NY ZIP+4 ▶10506

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	659,328
b	Average of monthly cash balances	1b	134,443
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	793,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	793,771
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	11,907
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	781,864
6	**Minimum investment return.** Enter 5% of line 5	6	39,093

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,093
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 44		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	44
3	Distributable amount before adjustments Subtract line 2c from line 1	3	39,049
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	39,049
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	39,049

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	32,719
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,719
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	44
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	32,675

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				39,049
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008. 18,305				
d From 2009. 26,212				
e From 2010.				
f **Total** of lines 3a through e.	44,517			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 32,719				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				32,719
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	6,330			6,330
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,187			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	38,187			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . . 11,975				
c Excess from 2009. . . . 26,212				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED SEE STATEMENT ATTACHED SEE STATEMENT ATTACHED, NY 10506		501 (C) 3	CHARITABLE	32,719
Total . . . . ▶ **3a**				32,719
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	27	
4 Dividends and interest from securities. . . .			14	11,340	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,475	
8 Gain or (loss) from sales of assets other than inventory			18	-73,351	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		-60,509	0

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -60,509

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2012-07-27 Date | Title

Paid Preparer's Use Only

Preparer's Signature SPENCER L BARBACK CPA	Date	Check if self-employed ☐	PTIN P00566182
Firm's name CITRIN COOPERMAN & COMPANY LLP		Firm's EIN 22-2428965	
Firm's address 709 WESTCHESTER AVENUE WHITE PLAINS, NY 10604		Phone no (914) 949-2990	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☐ **No**

Additional Data

Software ID:
Software Version:
EIN: 13-3967406
Name: DESPERITO FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAULA DESPERITO 116 INDIAN HILL ROAD BEDFORD, NY 10506	PRESIDENT 4 00	0	0	0
ELISE BRAUMULLER 79 SAGAMORE RD BRONXVILLE, NY 10708	DIRECTOR 1 00	0	0	0
AMY FUENTES 1001 BASS PT MIAMI SPRINGS, FL 33166	DIRECTOR 1 00	0	0	0
AMANDA DESPERITO 64 KENSINGTON RD BRONXVILLE, NY 10708	DIRECTOR 1 00	0	0	0
THOMAS DESPERITO 5 GUYENNE RD GREENVILLE, DE 19807	DIRECTOR 1 00	0	0	0
ANN DESPERITO 248 EAST 31ST STREET NEW YORK, NY 10016	DIRECTOR 1 00	0	0	0

TY 2011 Accounting Fees Schedule

Name: DESPERITO FOUNDATION INC

EIN: 13-3967406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	4,200	4,200		0

TY 2011 Investments Corporate Stock Schedule

Name: DESPERITO FOUNDATION INC

EIN: 13-3967406

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STATEMENT ATTACHED	760,590	647,218

TY 2011 Other Decreases Schedule

Name: DESPERITO FOUNDATION INC

EIN: 13-3967406

Description	Amount
ADJUSTMENT TO COST BASIS OF SECURITIES -2010	60,766

TY 2011 Other Income Schedule

Name: DESPERITO FOUNDATION INC

EIN: 13-3967406

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	1,475	1,475	1,475

TY 2011 Other Professional Fees Schedule

Name: DESPERITO FOUNDATION INC

EIN: 13-3967406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MANAGEMENT FEE	3,977	3,977		0

TY 2011 Taxes Schedule

Name: DESPERITO FOUNDATION INC

EIN: 13-3967406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID ON FOREIGN DIVIDENDS	20	20		0
FEDERAL 2010 BALANCE TAX DUE	250	250		0

DESPERITO FOUNDATION INC
EIN 13-3967406
TAX YEAR ENDING 12/31/11
FORM 990 PF , PART IV ATTACHMENT TO CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
BNY Mellon Intermediate Bd-M									
				Total at 12/31/2011	4620 057	$ 12 99	$ 60,000 00		
		LT	**sold**	**9/22/2011**	**-762 195**	**$ 13 12**	**$ (10,000 00)**	**10,000 00**	**$ -**
				7/11/2011	1536 0980	$ 13 02	$ 20,000 00		
				5/16/2011	3846 154	$ 13 00	$ 50,000 00		
AT&T INC COM	T								
				Total at 12/31/2011	103 0000	$ 27 71	$ 2,854 13		
		LT	**sold**	**4/6/2011**	**-530 0000**	**$ 27 71**	**$ (14,684 05)**	**16,178 99**	**$ 1,494 94**
				3/8/2011	633 0000	$ 27 71	$ 17,537 74		
				01/2011-02-2011	9 1700	$ 27 71	$ 254 10		
				Total at 12/31/2010	**623 8300**	**$ 27 71**	**$ 17,283 64**		
				11/1/2010	9 1060	$ 28 24	$ 257 18		
				8/2/2010	9 6480	$ 26 24	$ 253 13		
				5/3/2010	9 602	$ 25 94	$ 249 10		
				2/1/2010	9 681	$ 25 31	$ 245 03		
				05/01/2009-12/30/2009	18 1802	$ 26 23	$ 476 87		
				Total from 07/31/2008-04/30/2009	**567 6128**	**$ 27 84**	**$ 15,802 33**		
				4/30/2009	9 04444	$ 25 21	$ 228 01		
				2/2/2009	8 8242	$ 25 43	$ 224 40		
				10/31/2008	7 8569	$ 27 46	$ 215 75		
				7/31/2008	6 8873	$ 30 93	$ 213 02		
				6/30/2006	535 0000	$ 27 89	$ 14,921 15		
Apple Inc	AAPL								
				Total at 12/31/2011	30 0000	$ 349 09	$ 10,472 84		
		ST	**sold**	**8/24/2011**	**-3 0000**	**$ 349 10**	**$ (1,047 30)**	**1,092 31**	**$ 45 01**
				4/6/2011	33 0000	$ 349 10	$ 11,520 14		
BB& T Corporation									
				Total at 12/31/2011	170	$ 25 84	$ 4,392 38		
				11/14/2011	20	$ 24 03	$ 480 63		
				6/23/2011	40	$ 26 25	$ 1,049 84		
				4/29/2011	110	$ 26 02	$ 2,861 91		
Baidu Inc	BIDU								
				Total at 12/31/2011	15	$ 132 46	$ 1,986 95		
		ST	**sold**	**10/27/2011**	**-9**	**$ 140 22**	**$ (1,261 94)**	**1,237 42**	**$ (24 52)**
				7/20/2011	6	$ 144 09	$ 864 55		

DESPERITO FOUNDATION INC
EIN 13-3967406
TAX YEAR ENDING 12/31/11
FORM 990 PF , PART IV ATTACHMENT TO CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				6/30/2011	18	$ 132 46	$ 2,384 34		
Cameron International Corp									
				Total at 12/31/2011	50	$ 49 19	$ 2,623 02		
		ST	**sold**	**9/28/2011**	**-40**	**$ 56 81**	**$ (2,272 32)**	**1,798 40**	**$ (473 92)**
				5/12/2011	30	$ 49 56	$ 1,486 86		
				4/6/2011	60	$ 56 81	$ 3,408 48		
Caterpillar Inc									
				Total at 12/31/2011	40 0000	$ 90 60	$ 4,532 11		
	ST		**sold**	**sold**	**-10 0000**	**$ 113 30**	**$ (1,133 03)**	**750 49**	**$ (382 54)**
				4/6/2011	50 0000	$ 113 30	$ 5,665 14		
CHEVRON CORP COM NEW	CVX								
				Total at 12/31/2011	37	$ 63 04	$ 2,332 47		
		LT	**sold**	**4/1/2011**	**-116 463**	**$ 63 04**	**$ (7,341 83)**	**12,606 59**	**$ 5,264 76**
				Total at 12/31/2010	**153 463**	**$ 63 04**	**$ 9,674 30**		
				12/10/2010	1 264	$ 85 90	$ 108 58		
				9/10/2010	1 381	$ 77 91	$ 107 59		
				6/10/2010	1 487	$ 71 63	$ 106 52		
				3/10/2010	1 352	$ 73 69	$ 99 63		
				07/01/2009-12/30/2009	2 6975	$ 73 68	$ 198 75		
				Total from 09/25/2008-03/26/2009	145 2815	**$** 62 32	**$ 9,053 23**		
				6/9/2009	1 3222	$ 70 01	$ 92 57		
				3/9/2009	1 5862	$ 57 71	$ 91 54		
				12/9/2008	1 2688	$ 71 50	$ 90 72		
				9/9/2008	1 1043	$ 81 50	$ 90 00		
				6/30/2006	140 0000	$ 62 06	$ 8,688 40		
CITIGROUP INC COM	C								
				Total at 12/31/2011	142	$ 26 31	$ 43,311 06		
		LT	**sold**	**5/19/2011**	**-0 1**	**$ 304 93**	**$ (30 49)**	**4 13**	**$ (26 36)**
				reverse split 1 10 on 5/9/11	142 1351	$ 304 93	$ 43,341 55		
				4/6/2011	580	$ 4 50	$ 2,608 84		
				Total at 12/31/2010	**841 351**	**$ 48 41**	**$ 40,732 71**		
				Total from 07/5/2007-02/26/2009	841 351	**$ 48 41**	**$ 40,732 71**		
				2/26/2009	3 2662	$ 2 26	$ 7 38		
				11/25/2008	23 5145	$ 5 50	$ 129 33		
				8/22/2008	14 5703	$ 17 57	$ 256 00		
				7/5/2007	500 0000	$ 51 73	$ 25,865 00		
				6/30/2006	300 0000	$ 48 25	$ 14,475 00		

DESPERITO FOUNDATION INC
EIN 13-3967406
TAX YEAR ENDING 12/31/11
FORM 990 PF , PART IV ATTACHMENT TO CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
EXXON MOBIL CORP CO	XOM								
				Total at 12/31/2011	88 0000	$ 61 76	$ 5,434 50		
		LT	sold	various	**-140 4120**	**$ 61 76**	**$ (8,671 85)**	**$ 11,673 4300**	**$ 3,001 58**
				Total at 12/31/2010	**228 412**	**$ 61 76**	**$ 14,106 35**		
				12/10/2010	1 375	$ 71 93	$ 98 90		
				9/10/2010	1 611	$ 60 95	$ 98 19		
				6/10/2010	1 625	$ 59 98	$ 97 47		
				3/10/2010	1 402	$ 65 91	$ 92 41		
				07/01/2009-12/30/2009	2 5772	$ 70 61	$ 181 98		
				Total from 06/30/2006-06/09/2009	219 8218	**$ 61 58**	**$ 13,537 40**		
				6/9/2009	1 2391	$ 73 28	$ 90 80		
				3/9/2009	1 3418	$ 64 02	$ 85 90		
				12/9/2008	1 1273	$ 75 80	$ 85 45		
				9/9/2008	1 1136	$ 76 33	$ 85 00		
				6/30/2006	215 0000	$ 61 35	$ 13,190 25		
GENERAL ELECTRIC CO COM	GE								
				Total at 12/31/2011	149 0000	$ 31 14	$ 4,639 96		
		LT	sold	**4/1/2011**	**-410 0000**	**$ 31 14**	**$ (12,767 40)**	8,288 34	$ (4,479 06)
				Total at 3/8/11	**559 0000**	**$ 31 14**	**$ 17,407 36**		
				01/2011-02/2011	3 9880	31 14	$ 124 19		
				Total at 12/31/2010	**555 012**	**31 14**	**$ 17,283 17**		
				10/25/2010	4 029	$ 16 16	$ 65 12		
				7/26/2010	3 561	$ 15 09	$ 53 74		
				4/26/2010	2 799	$ 19 10	$ 53 46		
				05/01/2009-12/30/2009	11 2039	$ 14 32	$ 160 44		
				Total from 06/30/2006-04/24/2009	**533 4191**	**$ 31 78**	**$ 16,950 41**		
				4/24/2009	13 6814	$ 11 70	$ 160 07		
				1/23/2009	12 1102	$ 12 91	$ 156 34		
				10/24/2008	7 6275	$ 20 19	$ 154 00		
				6/30/2006	500 0000	$ 32 96	$ 16,480 00		
Home Depot									
				Total at 12/31/2011	90 0000	$ 42 04	$ 3,398 20		
		ST	sold	**7/5/2011**	**-10 0000**	**$ 37 76**	**$ (377 60)**	**365 82**	**$ (11 78)**
				4/6/2011	100 0000	$ 37 76	$ 3,775 80		
Honeywell									
				Total at 12/31/2011	70 0000	$ 59 83	$ 4,187 96		
				4/6/2011	70 0000	$ 59 83	$ 4,187 96		
INTERNATIONAL BUSINESS MACHS	IBM								
				Total at 12/31/2011	39 0000	$ 83 10	$ 3,240 79		

DESPERITO FOUNDATION INC
EIN 13-3967406
TAX YEAR ENDING 12/31/11
FORM 990 PF , PART IV ATTACHMENT TO CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
		LT	sold	various	-120 5510	$	78 59	$	(9,474 10)	19,704 53	$	10,230 43
				8/16/2011	2		166 13	$	332 26			
				Total at 12/31/2010	**157 551**	**$**	**78 59**	**$**	**12,382 64**			
				12/10/2010	0 692	$	145 90	$	100 96			
				9/10/2010	0 79	$	127 15	$	100 45			
				6/10/2010	0 796	$	125 54	$	99 93			
				3/10/2010	0 661	$	127 14	$	84 04			
				07/01/2009-12/30/2009	1 3734	$	122 52	$	168 27			
				Total from 06/30/2009-06/09/2009	**153 2386**	**$**	**77 19**	**$**	**11,828 99**			
				6/9/2009	0 7744	$	107 00	$	82 86			
				3/9/2009	0 8496	$	88 05	$	74 81			
				12/9/2008	0 9676	$	76 81	$	74 32			
				9/9/2008	0 647	$	114 37	$	74 00			
				6/30/2006	150 0000	$	76 82	$	11,523 00			
JP Morgan Chase				**Total at 12/31/2011**	**110**	**$**	**46 64**	**$**	**5,130 08**			
		ST	sold	**11/8/2011**	**-50 0000**	**$**	**46 64**	**$**	**(2,332 00)**	1,710 53	$	(621 47)
				4/6/2011	160 0000	$	46 64	$	7,462 08			
JOHNSON & JOHNSON COM	**JNJ**											
				Total at 12/31/2011	**60**	**$**	**63 96**	**$**	**3,837 60**			
				10/5/2011	60	$	63 96	$	3,837 57			
		LT	sold	**4/1/2011**	**-217 121**	**$**	**59 89**	**$**	**(13,003 38)**	12,447 19	$	(556 19)
				Total at 12/31/2010	**217 121**	**$**	**59 89**	**$**	**13,003 24**			
				12/14/2010	1 848	$	62 36	$	115 25			
				9/14/2010	1 922	$	59 42	$	114 21			
				6/15/2010	1 92	$	58 94	$	113 17			
				3/9/2010	1 603	$	63 52	$	101 82			
				07/01/2009-12/30/2009	3 2605	$	61 50	$	200 52			
				Total from 06/30/2006-06/08/2009	**206 5675**	**$**	**59 83**	**$**	**12,358 27**			
				6/8/2009	1 7621	$	56 38	$	99 35			
				3/9/2009	1 9156	$	48 20	$	92 33			
				12/8/2008	1 6099	$	56 89	$	91 59			
				9/8/2008	1 2799	$	71 10	$	91 00			
				6/30/2006	200 0000	$	59 92	$	11,984 00			
PEPSICO INC	**PEP**											
				Total at 12/31/2011	**45**	**$**	**60 05**	**$**	**2,702 25**			
		LT	sold	various	-240 0000	$	60 05	$	(14,412 00)	15,609 78	$	1,197 78
				01/2011-02/2011	1 8290		60 05	$	109 83			
				Total at 12/31/2010	**283 171**	**$**	**60 05**	**$**	**17,005 07**			
				9/30/2010	2 027	$	66 08	$	133 95			

DESPERITO FOUNDATION INC
EIN 13-3967406
TAX YEAR ENDING 12/31/11
FORM 990 PF , PART IV ATTACHMENT TO CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				6/30/2010	2 134	$ 62 29	$ 132 92		
				3/31/2010	1 857	$ 66 62	$ 123 72		
				1/4/2010	2 004	$ 61 29	$ 122 82		
				07/01/2009-12/30/2009	2 0739	$ 59 36	$ 123 11		
				Total from 06/30/2006-06/29/2009	**273 0751**	**$ 59 94**	**$ 16,368 56**		
				6/29/2009	2 2893	$ 52 79	$ 120 85		
				3/30/2009	2 1387	$ 52 92	$ 113 18		
				12/31/2008	2 0829	$ 53 91	$ 112 29		
				9/29/2008	1 5642	$ 71 37	$ 111 64		
				6/30/2006	265 0000	$ 60 04	$ 15,910 60		
PHILIP MORRIS INTL INC COM	PM								
				Total at 12/31/2011	**41 5267**	**$ 44 19**	**$ 1,835 15**		
				11/2/2011	10 0000	$ 72 40	$ 724 00		
		LT	sold	**various**	**-80 4733**	**$ 35 26**	**$ (2,837 49)**	5,339 96	$ 2,502 47
				01/2011-02/2011	0 7440	$ 35 26	$ 26 23		
				Total at 12/31/2010	**111 256**	**$ 35 26**	**$ 3,922 40**		
				10/8/2010	1 246	$ 55 71	$ 69 41		
				7/9/2010	0 081	$ 46 67	$ 3 78		
				7/9/2010	1 266	$ 46 79	$ 59 24		
				4/9/2010	1 164	$ 52 71	$ 61 35		
				1/11/2010	1 245	$ 48 70	$ 60 63		
				07/01/2009-12/30/2009	2 4667	$ 34 52	$ 85 15		
				Total from 05/22/2007-05/29/2009	**103 7873**	**$ 34 52**	**$ 3,582 84**		
				4/8/2009	1 4827	$ 36 58	$ 54 24		
				1/8/2009	1 1923	$ 44 96	$ 53 61		
				10/9/2008	1 1123	$ 47 65	$ 53 00		
				3/19/2007	100 0000	$ 34 22	$ 3,422 00		
Plains Exploration									
				Total at 12/31/2011	**70 0000**	**$ 37 21**	**$ 2,604 56**		
				4/6/2011	70	$ 37 21	$ 2,604 56		
PROCTER & GAMBLE CO COM	PG								
				Total at 12/31/2011	**91 0000**	**$ 61 25**	**$ 5,573 73**		
		LT	sold	**various**	**-230 0000**	**$ 55 84**	**$ (12,843 20)**	**14,285 48**	**$ 1,442 28**
				10/4/2011	20 0000	$ 63 64	$ 1,272 72		
				5/18/2011	30 0000	$ 67 01	$ 2,010 30		
				01/2011-02/2011	1 9340	$ 55 84	$ 107 99		
				Total at 12/31/2010	**269 066**	**$ 55 84**	**$ 15,025 92**		
				11/15/2010	1 97	$ 64 82	$ 127 69		
				8/16/2010	2 106	$ 60 15	$ 126 67		

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Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				5/17/2010	2 023	$ 62 14	$ 125 70		
				2/16/2010	1 849	$ 61 60	$ 113 89		
				07/01/2009-12/30/2009	3 99	$ 55 65	$ 222 04		
				Total from 05/22/2007-05/29/2009	**257 128**	**$ 55 65**	**$ 14,309 92**		
				5/14/2009	2 2232	$ 50 00	$ 111 16		
				2/13/2009	1 9323	$ 51 85	$ 100 19		
				11/13/2008	1 545	$ 64 45	$ 99 58		
				8/14/2008	1 4275	$ 69 35	$ 99 00		
				6/30/2006	250 0000	$ 55 60	$ 13,900 00		
STATE STREET CORP COM	STT								
				Total at 12/31/2011	**102 1723**	**$ 40 24**	**$ 5,656 52**		
				8/17/2011	40	$ 35 21	$ 1,408 47		
		LT	sold	**4/1/2011**	**-140**	**$ 68 33**	**$ (9,566 20)**	6,382 76	$ (3,183 44)
				Total from 05/22/2007-05/29/2009	**202 1723**	**$ 68 33**	**$ 13,814 25**		
				1/14/2009	1 1427	$ 41 35	$ 47 25		
				10/14/2008	1 0296	$ 45 65	$ 47 00		
				5/22/2007	200 0000	$ 68 60	$ 13,720 00		
Union Pac Corp									
				Total at 12/31/2011	**30 0000**	**$ 98 72**	**$ 2,961 52**		
		ST	sold	**9/28/2011**	**-10 0000**	**$ 98 72**	**$ (987 20)**	842 32	$ (144 88)
				4/6/2011	40 0000	$ 98 72	$ 3,948 72		
UNITED TECHNOLOGIES CORP DEL	UTX								
				Total at 12/31/2011	**50 0000**	**$ 64 17**	**$ 3,208 58**		
		LT	sold	**4/1/2011**	**-110 0000**	**$ 64 09**	**$ (7,049 90)**	9,427 04	$ 2,377 14
				Total at 12/31/2010	**160 0740**	**$ 64 09**	**$ 10,258 48**		
				12/10/2010	0 8430	$ 79 09	$ 66 67		
				9/10/2010	0 9750	$ 67 96	$ 66 26		
				6/10/2010	1 0070	$ 65 37	$ 65 83		
				3/10/2010	0 9240	$ 70 82	$ 65 44		
				07/01/2009-12/30/2009	1 8406	$ 63 93	$ 117 67		
				Total from 09/18/2006-06/9/2009	**154 4844**	**$ 63 93**	**$ 9,876 61**		
				6/9/2009	1 0333	$ 56 21	$ 58 08		
				3/9/2009	1 4986	$ 38 37	$ 57 50		
				12/9/2008	1 2222	$ 46 66	$ 57 03		
				9/9/2008	0 7303	$ 64 36	$ 47 00		
				9/18/2006	150 0000	$ 64 38	$ 9,657 00		
Watson Pharmaceuticals									

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
				Total at 12/31/2011	**40 0000**	**$**	**71 08**	**$**	**2,843 38**			
		ST	sold	**5/20/2011**	**-10 0000**	**$**	**56 87**	**$**	**(568 70)**	**621 96**	**$**	**53 26**
				4/6/2011	60 0000	$	56 87	$	3,412 08			
WELLS FARGO & CO NEW COM	WFC											
				Total at 12/31/2011	**139 6830**	**$**	**64 27**	**$**	**8,977 39**			
		LT	sold	various	**-180 0000**	**$**	**64 28**	**$**	**(11,570 40)**	5,792 65	$	(5,777 75)
				Total at 12/31/2010	**319 683**	**$**	**64 28**	**$**	**20,547 79**			
				12/1/2010	0 556	$	26 85	$	14 93			
				9/1/2010	0 631	$	23 61	$	14 90			
				6/1/2010	0 51	$	29 16	$	14 87			
				3/1/2010	0 54	$	27 50	$	14 85			
				06/01/2009-12/30/2009	1 6034	$	26 69	$	42 79			
				Total from 06/30/2006-05/29/2009	**315 8426**	**$**	**64 73**	**$**	**20,445 44**			
				5/29/2009	0 5699	$	25 90	$	14 76			
				2/27/2009	7 9723	$	12 98	$	103 48			
				11/28/2008	3 7726	$	27 09	$	102 20			
				8/29/2008	3 5278	$	28 63	$	101 00			
				6/30/2006	300 0000	$	67 08	$	20,124 00			
Abbott Labs Com	ABT											
		LT	sold	various	-327	$	44 10	$	(14,420 90)	16,124 71	$	1,703 81
				Total at 3/8/11	**327**	**$**	**44 10**	**$**	**14,420 90**			
				01/2011-02/2012	2 889	$	44 10	$	127 40			
				Total at 12/31/2010	**324 111**	**$**	**44 10**	**$**	**14,293 50**			
				11/15/2010	2 785	$	50 41	$	140 38			
				8/16/2010	2 723	$	51 12	$	139 19			
				5/17/2010	2 783	$	49 57	$	137 96			
				2/16/2010	2 338	$	53 20	$	124 39			
				07/01/2009-12/30/2009	5 113	$	43 87	$	224 31			
				Total from 08/14/2008-05/14/2009	**308 369**	**$**	**43 87**	**$**	**13,527 27**			
				05/14/09	2 6859	$	45 15	$	121 27			
				2/13/2009	1 929	$	56 17	$	108 35			
				11/14/2008	1 9396	$	55 50	$	107 65			
				8/14/2008	1 8145	$	58 97	$	107 00			
				6/30/2006	300 0000	$	43 61	$	13,083 00			
AFLAC INC	AFL											
		LT	sold	**4/1/2011**	**-215 0000**	**$**	**52 78**	**$**	**(11,347 70)**	**11,516 22**	**$**	**168 52**
				Total at 3/8/11	**215 0000**	**$**	**52.78**	**$**	**11,347 70**			
				01/2011-02-2011	0 2850	$	51 18	$	14 59			
				Total at 12/31/2010	**214 715**	**$**	**51 18**	**$**	**10,988 23**			

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
				12/1/2010	1 184	$	53 26	$	63 06			
				9/1/2010	1 263	$	46 27	$	58 44			
				6/1/2010	1 338	$	43 39	$	58 06			
				3/1/2010	1 191	$	48 47	$	57 73			
				06/01/2009-12/30/2009	2 665	$	51 26	$	136 61			
				Total from 05/22/2007-05/29/2009	**207 074**	**$**	**51 26**	**$**	**10,614 33**			
				5/29/2009	1 5719	$	35 97	$	56 54			
				2/27/2009	3 4203	$	16 25	$	55 58			
				11/28/2008	1 2118	$	38 96	$	47 21			
				8/29/2008	0 8700	$	54 02	$	47 00			
				5/22/2007	200 0000	$	52 04	$	10,408 00			
Alexander & Baldwin Inc Com	**ALEX**											
		LT	sold	**3/21/2011**	**-1109 8580**	**$**	**51 88**	**$**	**(57,576 28)**	**45,968 16**	**$**	**(11,608 12)**
				Total from 07/2/2007-3/14/2011	**1109 8580**	**$**	**51 88**	**$**	**57,576 28**			
				3/14/2011	9 0000	$	51 88	$	466 92			
				Total at 12/31/2010	**1,100 858**	**$**	**51 88**	**$**	**57,109 36**			
				12/2/2010	9 561	$	35 85	$	342 76			
				9/2/2010	10 062	$	33 75	$	339 59			
				6/3/2010	10 361	$	32 46	$	336 33			
				3/5/2010	10 295	$	32 45	$	334 08			
				06/30/2009-2/28/2010	11 508	$	52 57	$	604 98			
				Total from 07/2/2007-06/03/2009	**1049 071**	**$**	**52 57**	**$**	**55,151 62**			
				6/3/2009	12 6239	$	25 78	$	325 44			
				3/4/2009	17 1896	$	18 62	$	320 07			
				12/3/2008	12 2844	$	25 74	$	316 20			
				9/3/2008	6 9731	$	45 03	$	314 00			
				7/2/2007	409 0000	$	53 87	$	22,032 83			
				7/2/2007	591 0000	$	53 88	$	31,843 08			
ALICO INC	**ALCO**											
		LT	sold	**3/28/2011**	**-1043 0000**	**$**	**62 38**	**$**	**(65,086 12)**	**26,406 59**	**$**	**(38,679 53)**
				Total at 12/31/2010	**1,043 34**	**$**	**62 38**	**$**	**65,086 12**			
				11/15/2010	4 155	$	24 77	$	102 92			
				05/14/2009-12/31/2009	9 6502	$	10 67	$	102 92			
				Total from 07/2/2007-05/14/2009	1029 5308	$	63 02	$	64,880 28			
				5/14/2009	5 5849	$	25 03	$	139 79			
				2/13/2009	9 9445	$	27 94	$	277 85			
				11/14/2008	8 0526	$	34 23	$	275 64			
				8/14/2008	5 9488	$	46 06	$	274 00			
				7/2/2007	100 0000	$	63 95	$	6,395 00			
				7/2/2007	100 0000	$	63 81	$	6,381 00			
				7/2/2007	100 0000	$	63 75	$	6,375 00			
				7/2/2007	500 0000	$	63 97	$	31,985 00			

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
				7/2/2007	100 0000	$	63 92	$	6,392 00			
				7/2/2007	100 0000	$	63 85	$	6,385 00			
Allstate Corp												
		ST	sold	**8/12/2011**	**-130 0000**	**$**	**31 59**	**$**	**(4,106 70)**	**3,416 24**	**$**	**(690 46)**
				4/6/2011	130 0000	$	31 59	$	4,106 44			
American Express Co												
		ST	sold	**8/12/2011**	**-80 0000**	**$**	**45 40**	**$**	**(3,631 84)**	**3,621 17**	**$**	**(10 67)**
				4/6/2011	80 0000	$	45 40	$	3,631 84			
AQUA AMERICA INC COM UNSOLICITED												
		LT	sold	**3/21/2011**	**-1038 0000**	**$**	**17 56**	**$**	**(18,224 04)**	**23,178 09**	**$**	**4,954 05**
				Total 3/8/11-1/31/10	**1038 0000**	**$**	**17 56**	**$**	**18,224 04**			
				01/2011-02/2012	6 3730	$	17 56	$	111 91			
				Total at 12/31/2010	**1,031 6270**	**$**	**17 56**	**$**	**18,112 13**			
				12/1/2010	7 2940	$	21 63	$	157 77			
				9/1/2010	7 4230	$	19 73	$	146 45			
				6/1/2010	8 5570	$	16 97	$	145 21			
				3/1/2010	8 3530	$	17 24	$	144 00			
				1/31/2010-02/28/2010	1000 0000	$	17 5187	$	17,518 70			
ARKEMA SPONSORED ADR	**ARKAY**											
		LT	sold	**3/21/2011**	**-3**	**$**	**38 65**	**$**	**(115 95)**	**250 82**	**$**	**134 87**
				Total at 12/30/2010	**3 0000**	**$**	**38 6500**	**$**	**115 95**			
				6/30/2006	3 0000	$	38 65	$	115 95			
AUTOMATIC DATA PROCESSING INC	**ADP**											
		LT	sold	**various**	**-325 0000**	**$**	**44 86**	**$**	**(14,579 50)**	**16,809 32**	**$**	**2,229 82**
				Total at 3/8/2011	**325 0000**	**$**	**44 86**	**$**	**14,579 75**			
				01/2011-02/2011	2 1270		44 86	$	95 42			
				Total at 12/31/2010	**322 873**	**$**	**44 86**	**$**	**14,484 33**			
				10/1/2010	2 548	$	42 35	$	107 91			
				7/1/2010	2 604	$	41 10	$	107 03			
				4/1/2010	2 395	$	44 35	$	106 21			
				1/4/2010	2 438	$	43 22	$	105 38			
				07/01/2009-12/30/2009	2 5994	$	26 23	$	68 18			
				Total from 09/30/2008-06/30/2009	**310 2886**	**$**	**45 09**	**$**	**13,989 62**			
				6/30/2009	2 9096	$	34 52	$	100 44			
				3/31/2009	2 783	$	35 76	$	99 52			
				12/31/2008	2 5909	$	38 08	$	98 66			
				9/30/2008	2 0051	$	42 89	$	86 00			

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Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				6/30/2006	300 0000	$ 45 35	$ 13,605 00		
Avon Products									
		ST	sold	**8/9/2011**	**-50 0000**	**$ 27 29**	**$ (1,364 40)**	**1,046 39**	**$ (318 01)**
				4/6/2011	50 0000	$ 27 29	$ 1,364 40		
BANK OF AMERICA COM	**BAC**								
		LT	sold	**3/21/2011**	**-359 5140**	**$ 47 09**	**$ (16,929 51)**	**5,025 94**	**$ (11,903 57)**
				Total at 12/31/2010	**359 5135**	**$ 47 09**	**$ 16,928 28**		
				Total from 09/25/2008-03/26/2009	**359 5135**	**$ 47 09**	**$ 16,928 28**		
				3/26/2009	0 3538	$ 7 32	$ 2 59		
				12/24/2008	7 9507	$ 14 01	$ 111 39		
				9/25/2008	6 209	$ 35 40	$ 219 80		
				6/30/2006	345 0000	$ 48 10	$ 16,594 50		
Baxter International Inc									
		ST	sold	**10/28/2011**	**-70 0000**	**$ 54 07**	**$ (3,784 76)**	**3,530 79**	**$ (253 97)**
				4/6/2011	70 0000	$ 54 07	$ 3,784 76		
Cardinal Health									
		ST	sold	**10/20/2011**	**-80 0000**	**$ 42 00**	**$ (3,359 84)**	**3,569 96**	**$ 210 12**
				4/6/2011	80 0000	$ 42 00	$ 3,359 84		
CLIFFS NA RES INC COM									
		LT	sold	**4/1/2011**	**-504 0000**	**$ 49 60**	**$ (24,996 67)**	**49,883 45**	**$ 24,886 78**
				3/8/2011	504 0000	$ 49 60	$ 24,996 67		
				01/2011-02/2011	0 5160	$ 49 60	$ 25 59		
				Total at 12/31/2010	**503 4840**	**$ 49 60**	**$ 24,971 08**		
				12/1/2010	1 0070	$ 68 87	$ 69 35		
				9/1/2010	1 1850	$ 58 38	$ 69 18		
				6/1/2010	1 292	$ 53 02	$ 68 50		
				1/12/2010-02/28/2010	500 00	$ 49 5281	$ 24,764 05		
CONOCPHILLIPS COM	**COP**								
		LT	sold	**4/1/2011**	**-222**	**$ 74 99**	**$ (16,647 97)**	**17,715 69**	**$ 1,067 72**
				3/8/2011	222 0000	$ 74 99	$ 16,647 97		
				01/2011-02/2011	1 743	$ 74 99	$ 130 71		
				Total at 12/31/2010	**220 257**	**$ 74 99**	**$ 16,517 26**		
				12/1/2010	1 955	$ 60 91	$ 119 07		
				9/1/2010	2 225	$ 52 96	$ 117 84		
				6/1/2010	2 316	$ 50 33	$ 116 57		
				3/1/2010	2 183	$ 48 00	$ 104 79		

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
				07/01/2009-12/30/2009	4 0914	$	75 90	$	310 54			
				Total from 05/22/2007-05/29/2009	207 4866	$	75 90	$	15,748 45			
				5/29/2009	2 1093	$	45 29	$	95 53			
				2/27/2009	2 4165	$	39 06	$	94 39			
				11/28/2008	1 843	$	50 75	$	93 53			
				8/29/2008	1 1178	$	83 20	$	93 00			
				5/22/2007	200 0000	$	76 86	$	15,372 00			
DIAGEO PLC SPONSORED ADR NEW	**DEO**											
		LT	sold	**4/1/2011**	**-211 118**	**$**	**83 62**	**$**	**(17,654 43)**	**18,480 89**	**$**	**826 46**
				Total at 12/31/2010	**211 118**	**$**	**83 62**	**$**	**17,654 43**			
				10/26/2010	4 063	$	75 11	$	305 16			
				4/13/2010	2 637	$	20 27	$	53 46			
				07/01/2009-12/30/2009	4 4180	$	84 61	$	373 81			
				5/22/2007	200 0000	$	84 61	$	16,922 00			
EMERSON ELECTRIC CO COM	**EMR**											
		LT	sold	various	**-412 7610**	**$**	**80 30**	**$**	**(33,146 67)**	**23,702 84**	**$**	**(9,443 83)**
				Total at 12/31/2010	**412 7610**	**$**	**80 30**	**$**	**33,146 67**			
				12/10/2010	2 4450	$	57 49	$	140 56			
				9/10/2010	2 7370	$	49 52	$	135 54			
				6/10/2010	2 9860	$	45 06	$	134 54			
				3/10/2010	2 762	$	48 37	$	133 61			
				07/01/2009-12/30/2009	6 6548	$	39 31	$	261 60			
				Total from 09/09/2008-06/9/2009	**395 1762**	**$**	**81 84**	**$**	**32,340 82**			
				6/9/2009	3 6423	$	35 20	$	128 21			
				3/9/2009	4 9655	$	25 49	$	126 57			
				12/9/2008	4 0193	$	31 16	$	125 24			
				9/9/2008	2 5491	$	44 33	$	113 00			
				6/30/2006	380 0000	$	83 81	$	31,847 80			
GENERAL DYNAMICS CORP COM	**GD**											
		LT	sold	**4/1/2011**	**-213 0000**	**$**	**65 42**	**$**	**(13,933 51)**	**16,546 95**	**$**	**2,613 44**
				Total at 3/8/11	213 0000	$	65 42	$	13,933 51			
				01/2011-02/2012	0 9680		65 42	$	63 33			
				Total at 12/31/2010	**212 032**	**$**	**65 42**	**$**	**13,870 18**			
				11/12/2010	1 266	$	69 13	$	87 52			
				8/6/2010	1 383	$	62 86	$	86 94			
				5/7/2010	1 129	$	76 59	$	86 47			
				2/5/2010	1 121	$	69 32	$	77 71			
				05/08/2009-12/30/2009	2 5431	$	61 10	$	155 38			

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Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				Total from 06/30/2006-05/07/2009	**204 5899**	**$ 65 38**	**$ 13,376 16**		
				5/7/2009	1 4074	$ 54 15	$ 76 21		
				2/5/2009	1 2574	$ 55 41	$ 69 67		
				11/13/2008	1 1572	$ 59 86	$ 69 27		
				8/7/2008	0 7679	$ 89 86	$ 69 00		
				6/30/2006	200 0000	$ 65 46	$ 13,092 00		
Hewlett Packard									
		ST	**sold**	**4/19/2011**	**-80 0000**	**$ 40 73**	**$ (3,258 40)**	**3,218 61**	**$ (39 79)**
				4/6/2011	80 0000	$ 40 73	$ 3,258 24		
International Game Technology									
		ST	**sold**	**7/6/2011**	**-140 0000**	**$ 16 42**	**$ (2,298 80)**	**2,479 07**	**$ 180 27**
				4/6/2011	140 0000	$ 16 42	$ 2,298 52		
HARTFORD FINL SVCS GROUP INC	HIG								
		LT	**sold**	**3/21/2011**	**-115 263**	**$ 81 82**	**$ (9,430 82)**	**3,037 40**	**$ (6,393 42)**
				Total at 12/31/2010	**115 263**	**$ 81 82**	**$ 9,430 38**		
				10/1/2010	0 211	$ 22 51	$ 4 75		
				7/1/2010	0 196	$ 24 18	$ 4 74		
				4/1/2010	0 168	$ 28 15	$ 4 73		
				1/4/2010	0 198	$ 23 84	$ 4 72		
				07/01/2009-12/30/2009	0 1821	$ 23 23	$ 4 23		
				Total from 06/30/2006-06/30/2009	**114 3079**	**$ 82 30**	**$ 9,407 21**		
				6/30/2009	0 3913	$ 12 01	$ 4 70		
				3/31/2009	0 5218	$ 8 95	$ 4 67		
				12/31/2008	2 2876	$ 15 10	$ 34 54		
				9/30/2008	1 1072	$ 51 75	$ 57 30		
				6/30/2006	110 0000	$ 84 60	$ 9,306 00		
Intel Corp									
		ST	**sold**	**11/4/2011**	**-160 0000**	**$ 19 98**	**$ (3,196 19)**	**3,758 95**	**$ 562 76**
				8/16/2011	10 0000	$ 20 77	$ 207 74		
				4/6/2011	150 0000	$ 19 92	$ 2,988 45		
Juniper Networks									
		ST	**sold**	**6/15/2011**	**-70 0000**	**$ 41 61**	**$ (2,912 56)**	**2,172 40**	**$ (740 16)**
				4/6/2011	70 0000	$ 41 61	$ 2,912 56		
Morgan Stanley									
		ST	**sold**	**6/23/2011**	**-120 0000**	**$ 27 45**	**$ (3,293 76)**	**2,688 15**	**$ (605 61)**

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Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				4/6/2011	120 0000	$ 27 45	$ 3,293 76		
MCGRAW HILL COMPANIES INC	**MHP**								
		LT	**sold**	**3/21/2011**	**-215 9310**	**$ 67 64**	**$ (14,605 17)**	**8,363 91**	**$ (6,241 26)**
				Total at 12/31/2010	**215 931**	**$ 67 64**	**$ 14,605 17**		
				12/10/2010	1 37	$ 36 07	$ 49 42		
				9/10/2010	1 657	$ 29 59	$ 49 03		
				6/10/2010	1 767	$ 27 52	$ 48 62		
				3/10/2010	1 392	$ 34 69	$ 48 29		
				07/01/2009-12/30/2009	2 9951	$ 68 70	$ 205 76		
				Total from 05/22/2007-05/29/2009	**206 7499**	**$ 68 70**	**$ 14,204 05**		
				6/9/2009	1 4461	$ 31 25	$ 45 19		
				3/10/2009	2 4568	$ 18 17	$ 44 64		
				12/9/2008	1 847	$ 23 40	$ 43 22		
				9/9/2008	1 0000	$ 43 00	$ 43 00		
				5/22/2007	200 0000	$ 70 14	$ 14,028 00		
NIKE INC CLASS B	**NKE**								
		LT	**sold**	various	**-208 344**	**$ 45 50**	**$ (9,479 65)**	15,953 71	$ 6,474 06
				Total at 12/31/2010	**208 344**	**$ 45 50**	**$ 9,479 15**		
				12/30/2010	0 738	$ 85 85	$ 63 36		
				10/1/2010	0 695	$ 78 95	$ 54 87		
				7/1/2010	0 777	$ 70 35	$ 54 66		
				4/1/2010	0 736	$ 73 99	$ 54 46		
				1/4/2010	0 828	$ 65 50	$ 54 23		
				07/01/2009-12/30/2009	0 8515	$ 44 96	$ 38 28		
				Total from 05/22/2007-05/29/2009	**203 7185**	**$ 44 96**	**$ 9,159 29**		
				6/30/2009	0 9753	$ 50 95	$ 49 69		
				3/31/2009	1 0439	$ 47 34	$ 49 42		
				1/2/2009	0 9962	$ 49 37	$ 49 18		
				9/30/2008	0 7031	$ 64 00	$ 45 00		
				10/23/2006	200 0000	$ 44 83	$ 8,966 00		
NORDSTROM INC	**JWN**								
		LT	**sold**	**3/21/2011**	**-533 895**	**$ 49 20**	**$ (26,268 78)**	**22,535 81**	**$ (3,732 97)**
				Total at 12/31/2010	**533 895**	**$ 49 20**	**$ 26,268 78**		
				12/15/2010	2 5	$ 42 11	$ 105 28		
				9/15/2010	3 167	$ 33 04	$ 104 65		
				6/15/2010	2 802	$ 37 15	$ 104 09		
				3/15/2010	2 114	$ 39 13	$ 82 73		
				07/01/2009-12/30/2009	5 0966	$ 49 44	$ 251 98		
				Total from 05/22/2007-05/29/2009	**518 2154**	**$ 49 44**	**$ 25,620 05**		
				6/12/2009	3 7819	$ 21 50	$ 81 31		

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
				3/13/2009	5 8451	$	13 75	$	80 37			
				12/12/2008	6 2892	$	12 62	$	79 37			
				9/12/2008	2 2992	$	34 36	$	79 00			
				7/2/2007	500 0000	$	50 60	$	25,300 00			
NORTHERN TRUST CORP	**NTRS**											
		LT	sold	various	-210 0000	$	50 75	$	(10,657 50)	10,838 31	$	180 81
				Total at 3/8/2011	**210 0000**	**$**	**50 75**	**$**	**10,657 50**			
				01/2011-02/2011	0 7600	$	55 26	$	42 00			
				Total at 12/31/2010	**209 240**	**$**	**55 26**	**$**	**11,561 64**			
				10/1/2010	1 193	$	47 99	$	57 25			
				7/1/2010	1 174	$	48 48	$	56 92			
				4/1/2010	1 018	$	55 64	$	56 64			
				1/4/2010	1 073	$	52 51	$	56 34			
				07/01/2009-12/30/2009	0 9668	$	54 80	$	52 98			
				Total from 06/30/2006-06/30/2009	203 8152	**$**	**55 35**	$	11,281 51			
				6/30/2009	1 0401	$	53 63	$	55 78			
				3/31/2009	0 9029	$	61 49	$	55 52			
				12/31/2008	1 1258	$	49 04	$	55 21			
				9/30/2008	0 7464	$	73 69	$	55 00			
				6/30/2006	200 0000	$	55 30	$	11,060 00			
Occidental Petroleum Corp												
		ST	sold	**6/23/2011**	**-21 0000**	**$**	**105 21**	**$**	**(2,209 37)**	**2,160 31**	**$**	**(49 06)**
				4/6/2011	21 0000	$	105 21	$	2,209 37			
PRAXAIR INC	**PX**											
		LT	sold	**4/1/2011**	**-221 6050**	**$**	**54 93**	**$**	**(12,172 76)**	**22,553 89**	**$**	**10,381 13**
				Total at 12/31/2010	**221 605**	**$**	**54 93**	**$**	**12,172 89**			
				12/15/2010	1 048	$	93 75	$	98 25			
				9/15/2010	1 128	$	86 65	$	97 74			
				6/15/2010	1 253	$	77 56	$	97 18			
				3/15/2010	1 223	$	79 01	$	96 63			
				07/01/2009-12/30/2009	12 131	$	54 31	$	658 83			
				Total from 05/22/2007-05/29/2009	**204 822**	**$**	**54 31**	**$**	**11,124 26**			
				6/12/2009	1 102	$	76 67	$	84 49			
				3/13/2009	1 4301	$	58 68	$	83 92			
				12/12/2008	1 3463	$	58 01	$	78 10			
				9/12/2008	0 9436	$	82 40	$	77 75			
				6/30/2006	200 0000	$	54 00	$	10,800 00			
PRICE T ROWE GROUP INC COM	**TROW**											
		LT	sold	**4/1/2011**	**-211 485**	**$**	**46 71**	**$**	**(9,879 04)**	**14,250 97**	**$**	**4,371 93**

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Equities	Symbol			Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
				Total at 12/31/2010	**211 485**	**$ 46 71**	**$ 9,879 04**		
				12/28/2010	0 866	$ 64 52	$ 55 87		
				9/28/2010	1 13	$ 49 17	$ 55 56		
				6/28/2010	1 151	$ 48 00	$ 55 25		
				3/29/2010	0 99	$ 55 54	$ 54 98		
				07/01/2009-12/30/2009	2 0089	$ 46 58	$ 93 57		
				Total from 09/18/2006-06/26/2009	**205 3391**	**$ 46 58**	**$ 9,563 81**		
				6/26/2009	1 222	$ 40 94	$ 50 03		
				3/27/2009	1 8141	$ 27 33	$ 49 58		
				12/29/2008	1 475	$ 32 00	$ 47 20		
				9/26/2008	0 828	$ 56 76	$ 47 00		
				9/18/2006	200 0000	$ 46 85	$ 9,370 00		
SPECTRA ENERGY CORP COM									
		LT	*sold*	**4/1/2011**	**-523 096**	**21 42**	**$ (11,205 17)**	**14,362 35**	**$ 3,157 18**
				Total at 12/31/2010	**523 096**	**$ 21 42**	**$ 11,205 17**		
				12/13/2010	5 216	$ 24 63	$ 128 47		
				9/13/2010	5 951	$ 21 34	$ 126 98		
				6/14/2010	6 293	$ 19 93	$ 125 41		
				3/15/2010	5 636	$ 8 03	$ 45 26		
				01/19/10	500 00	$ 21 5581	$ 10,779 05		
SOUTHWEST WATER CO	**SWWC**								
		ST	**sold**	**07/20/11**	**(90 00)**	**$ 43 3380**	**$ (3,900 42)**	**3,543 36**	**$ (357 06)**
				4/6/2011	90 00	$ 43 34	$ 3,900 42		
TARGET CORP	**TGT**								
		LT	**sold**	**4/1/2011**	**-171 5280**	**$ 48 75**	**$ (8,361 99)**	**8,521 13**	**$ 159 14**
				Total at 12/31/2010	**171 5280**	**$ 48 75**	**$ 8,362 38**		
				12/10/2010	0 7000	$ 59 59	$ 41 71		
				9/10/2010	0 7920	$ 52 41	$ 41 51		
				6/10/2010	0 5270	$ 52 79	$ 27 82		
				3/10/2010	0 5200	$ 53 33	$ 27 73		
				07/01/2009-12/30/2009	1 1885	$ 48 66	$ 57 83		
				Total from 09/09/2008-06/9/2009	**167 8005**	**$ 48 66**	**$ 8,165 78**		
				6/9/2009	0 6168	$ 41 75	$ 25 75		
				3/9/2009	0 9513	$ 26 91	$ 25 60		
				12/9/2008	0 755	$ 33 75	$ 25 48		
				9/9/2008	0 4774	$ 53 20	$ 25 40		
				6/30/2006	165 0000	$ 48 87	$ 8,063 55		
Taiwan Semiconductor									

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
		ST	sold	**7/19/2011**	**-250 0000**	**$**	**12 26**	**$**	**(3,065 00)**	**3,125 34**	**$**	**60 34**
				4/6/2011	250 0000	$	12 26	$	3,064 50			
TEVA PHARMACEUTICAL	**TEVA**											
		LT	sold	**4/1/2011**	**-286 4450**	**$**	**35 54**	**$**	**(10,180 39)**	**14,491 91**	**$**	**4,311 52**
				Total at 03/14/2011	**286 4450**	**$**	**35 54**	**$**	**10,180 39**			
				3/14/2011	1 0000	$	35 54	$	35 54			
				Total at 12/31/2010	**285 4450**		**35 54**	**$**	**10,144 85**			
				12/7/2010	0 9640		50 021	$	48 22			
				8/26/2010	0 9120		50 8333	$	46 36			
				6/4/2010	0 8350		54 0479	$	45 13			
				3/17/2010	0 731	$	61 92	$	45 26			
				07/01/2009-12/30/2009	1 3025	$	35 32	$	46 00			
				Total from 09/18/2006-06/02/2009	**280 7005**	**$**	**35 32**	**$**	**9,913 87**			
				6/2/2009	0 7005	$	46 64	$	32 67			
				9/18/2006	280 0000	$	35 29	$	9,881 70			
THE SAINT JOE CO COM	**JOE**											
		LT	sold	**3/21/2011**	**-1500**	**$**	**40 87**	**$**	**(61,309 05)**	**39,697 63**	**$**	**(21,611 42)**
				Total at 12/31/2010	1,500 00	$	40 87	$	61,309 05			
				01/12/10	**500 00**	**$**	**29 3981**	**$**	**14,699 05**			
				7/2/2007	1000 0000	$	46 61	$	46,610 00			
TOTAL S A SPONSORED ADR	**TOT**											
		LT	sold	**4/1/2011**	**-135 7130**	**$**	**62 62**	**$**	**(8,498 35)**	**14,749 89**	**$**	**6,251 54**
				Total at 12/31/2010	**135 7130**	**$**	**62 62**	**$**	**8,498 43**			
				12/10/2010	2 9990	$	(51 19)	$	(153 53)			
				12/10/2010	-2 4560	$	51 21	$	(125 77)			
				12/9/2010	2 4560	$	51 21	$	125 77			
				6/23/2010	2 7140	$	49 51	$	134 36			
				6/30/2006	130 0000	$	65 52	$	8,517 60			
UNILEVER PLC SPON ADR NEW	**UL**											
		LT	sold	**4/1/2011**	**-539 4700**	**$**	**31 85**	**$**	**(17,182 35)**	**16,483 38**	**$**	**(698 97)**
				Total at 12/31/2010	**539 4700**	**$**	**31 85**	**$**	**17,182 35**			
				12/15/2010	5 1690	$	29 95	$	154 80			
				9/15/2010	5 281	$	27 36	$	144 48			
				6/16/2010	5 206	$	27 62	$	143 78			
				3/17/2010	4 679	$	29 94	$	140 10			
				07/01/2009-12/30/2009	6 5792	$	31 97	$	210 34			
				Total from 07/5/2007-06/17/2009	**512 5558**	**$**	**31 97**	**$**	**16,388 85**			
				6/17/2009	12 5558	$	24 20	$	303 85			
				7/5/2007	500 0000	$	32 17	$	16,085 00			

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Equities	Symbol			Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
WALGREEN	**WAG**											
		LT	sold	**4/1/2011**	**-208 5060**	**$**	**49 03**	**$**	**(10,222 42)**	**7,880 74**	**$**	**(2,341 68)**
				Total at 12/31/2010	**208 5060**	**$**	**49 03**	**$**	**10,222 42**			
				12/13/2010	0 9740	$	36 26	$	35 32			
				9/13/2010	1 2280	$	28 58	$	35 10			
				6/14/2010	0 8910	$	30 57	$	27 24			
				3/12/2010	0 7810	$	34 75	$	27 14			
				07/01/2009-12/30/2009	1 5221	$	49 35	$	75 12			
				Total from 09/18/2006-06/11/2009	**203 1099**	**$**	**49 35**	**$**	**10,022 50**			
				6/11/2009	0 6987	$	31 16	$	21 77			
				3/11/2009	0 9895	$	21 89	$	21 66			
				12/11/2008	0 8245	$	26 16	$	21 57			
				9/11/2008	0 5972	$	36 00	$	21 50			
				9/18/2006	100 0000	$	49 66	$	4,966 00			
				9/18/2006	100 0000	$	49 70	$	4,970 00			
AMBAC FINL GROUP INC DEB 5	**AKT**											
		LT	sold	**3/31/2011**	**-2243**		**8 97**	**$**	**(20,109 64)**	**3,140 14**		**(16,969 50)**
				Total at 3/8/11	**2,243 00**		**8 97**	**$**	**20,109 64**			
				01/2011-02/2011	126 78		8 97	$	1,137 22			
				Total at 12/31/2010	**2116 224**	**$**	**8 97**	**$**	**18,972 42**			
				9/30/2010	127 013	$	6 11	$	776 05			
				6/30/2010	116 224	$	6 31	$	733 37			
				Total from 01/23/2008-12/11/2008	2,000 00	$	8 73	$	17,463 00			
				12/11/2008	1,000 00	$	3 97	$	3,970 00			
				1/23/2008	100 0000	$	13 43	$	1,343 00			
				1/23/2008	900 0000	$	13 50	$	12,150 00			
AMBAC FINL GROUP INC DEB 5.95	**AKF**											
		LT	sold	**3/31/2011**	**-2000 0000**	**$**	**8 72**	**$**	**(17,448 00)**	**2,799 95**	**$**	**(14,648 05)**
				Total from 01/23/2008-12/11/2008	2000 0000	$	8 72	$	17,448 00			
				12/11/2008	1,000 00	$	4 06	$	4,060 00			
				1/23/2008	200	$	13 38	$	2,676 00			
				1/23/2008	800	$	13 39	$	10,712 00			
Zimmer Holdings Inc												
		ST	sold	**9/30/2011**	**-60**	**$**	**61 52**	**$**	**(3,691 08)**	**3,255 67**	**$**	**(435 41)**
				4/6/2011	60	$	61 52	$	3,691 08			
Hospira												

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Sale proceeds	Realized gains / (loss)
	ST	sold	**10/20/2011**	**-60**	**$ 55 59**	**$ (3,335 22)**	**1,710 22**	**$ (1,625 0000)**
			5/25/2011	10	$ 55 18	$ 551 82		
			4/6/2011	50	$ 55 67	$ 2,783 40		
Google								
	ST	sold	**5/2/2011**	**-9**	**$ 594 14**	**$ (5,347 24)**	**4,432 95**	**$ (914 29)**
			4/6/2011	9	$ 594 14	$ 5,347 24		
Riverbed Technology								
	ST	sold	**8/11/2011**	**-70**	**$ 35 00**	**$ (2,450 00)**	**1,707 64**	**$ (742 36)**
			4/6/2011	70	$ 35 00	$ 2,450 02		
Acme Packet								
	ST	sold	**11/30/2011**	**-60**	**$ 62 11**	**$ (3,726 84)**	**2,282 84**	**$ (1,444 0000)**
			8/16/2011	20	$ 52 54	$ 1,050 74		
			6/28/2011	10	$ 65 26	$ 652 55		
			6/15/2011	30	$ 67 45	$ 2,023 55		
Newfield Expl								
	ST	sold	**12/21/2011**	**-50**	**$ 68 08**	**$ (3,404 10)**	**1,860 82**	**$ (1,543 28)**
			6/24/2011	30	$ 65 61	$ 1,968 38		
			7/25/2011	20	$ 71 79	$ 1,435 72		
Accenture PLC-CL A								
	ST	sold	**6/28/2011**	**-20**	**$ 54 91**	**$ (1,098 16)**	**1,198 12**	**$ 99 96**
			4/1/2011	20	$ 54 91	$ 1,098 16		
Watson Pharmaceuticals								
	ST	sold	**9/30/2011**	**-10**	**$ 56 87**	**$ (568 68)**	**700 94**	**$ 132 26**
			4/1/2011	10	$ 56 87	$ 568 68		
Surius XM Radio Inc								
	LT	sold	**9/30/2011**	**-1690**	**$ 4 75**	**$ (8,027 50)**	**2,822 24**	**$ (5,205 26)**
			6/30/2006	1690	$ 4 75	$ 8,027 50		
Amtel Corp								
	LT	sold	**3/21/2011**	**-540**	**$ 5 55**	**$ (2,997 00)**	**6,589 49**	**$ 3,592 49**
			6/30/2006	540	$ 5 55	$ 2,997 00		

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Equities	Symbol		Trade Date	Quanity		Unit Cost		Total Cost	Sale proceeds		Realized gains / (loss)
John Hancock Classic Fund C											
	LT	sold	3/14/2011	-675 456	$	24 71	$	(16,690 52)	11,550 30	$	(5,140 22)
			6/30/2006	675 456	$	24 71	$	16,690 52			
Flaherty & Crumrine Pfd income											
	LT	sold	3/14/2011	-1105	$	11 62	$	(12,840 10)	13,593 44	$	753 34
			various	1105	$	11 62	$	12,840 10			
Templeton Bric Fund -A											
	LT	sold	3/14/2011	-525	$	15 19	$	(7,974 75)	7,617 90	$	(356 85)
			various	525	$	15 19	$	7,974 75			
							$	818,435 92	745,084 22		(73,351 70)
				LONG TERM			$	744,452 47	$ 681,185 03	$	(63,267 44)
				SHORT TERM			$	73,983 45	$ 63,899 19	$	(10,084 26)
							$	818,435 92	$ 745,084 22	$	(73,351 70)

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CORPORATE STOCK - ATTACHMENT TO FORM 990PF , PART II, LINE 10B

Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
BNY Mellon Intermediate Bd-M								
			Total at 12/31/2011	4620 057	$ 12 99	$ 60,000 0000	$ 60,199 3400	$ 199 34
		sold	**9/22/2011**	**-762 195**	**$ 13.12**	**$ (10,000 0000)**		
			7/11/2011	1536 0980	$ 13 02	$ 20,000 0000		
			5/16/2011	3846 154	$ 13 00	$ 50,000 0000		
BNY Mellon Bond Fund-M								
			Total at 12/31/2011	5340 38	$ 13 11	$ 70,000 0000	$ 71,133 8600	$ 1,133 86
			7/11/2011	1506 024	$ 13 28	$ 20,000 0000		
			4/11/2011	3834 356	$ 13 04	$ 50,000 0000		
Dreyfus High Yield-I								
			Total at 12/31/2011	2989 537	$ 6 69	$ 20,000 0000	$ 18,594 9200	$ (1,405 08)
			7/11/2011	2989 537	$ 6 69	$ 20,000 0000		
Dreyfus Emerging Markets-I								
			Total at 12/31/2011	548 647	$ 13 67	$ 7,500 0000	$ 7,220 1900	$ (279 81)
			9/22/2011	548 6470	$ 13 67	$ 7,500 0000	$ 7,220 1900	
TCW Emerging Markets								
			Total at 12/31/2011	892 857	$ 8 24	$ 7,500 0000	$ 7,357 1400	$ (142 86)
			9/22/2011	892 857	$ 8 40	$ 7,500 0000	$ 7,357 1400	
Accenture PLC-Cl	CAN							
			Total at 12/31/2011	60	$ 54 91	$ 3,294 4800	$ 3,193 8000	$ (100 68)
			4/6/2011	60	$ 54 91	$ 3,294 4800		
Covidien PLC	COV							
			Total at 12/31/2011	60	$ 52 86	$ 3,171 4800	$ 2,700 6000	$ (470 88)
			4/6/2011	60	$ 52 86	$ 3,171 4800		
Invesco Ltd	IVZ							
			Total at 12/31/2011	160	$ 25 98	$ 4,156 4800	$ 3,214 4000	$ (942 08)
			4/6/2011	160	$ 25 98	$ 4,156 4800		
NXP Semiconductiors	NXPI							
			Total at 12/31/2011	140	$ 29 84	$ 4,177 1600	$ 2,151 8000	$ (2,025 36)
			7/1/2011	40	$ 25 08	$ 1,003 2600		
			5/17/2011	20	$ 29 70	$ 594 0100		

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			5/10/2011	20	$ 31 43	$ 628 6100		
			5/6/2011	50	$ 32 40	$ 1,620 0800		
			5/5/2011	10	$ 33 12	$ 331 2000		
AT&T INC COM	T							
			Total at 12/31/2011	103 0000	$ 27 71	$ 2,854 1300	$ 3,114 7200	$ 260 59
		sold	**4/6/2011**	**-530 0000**	**$ 27 71**	**$ (14,684 0482)**		
	60 474		3/8/2011	633 0000	$ 27 71	$ 17,537 7406		
			01/2011-02-2011	9 1700	$ 27 71	$ 254 0996		
			Total at 12/31/2010	**623.8300**	**$ 27 71**	**$ 17,283 6410**		
			11/1/2010	9 1060	$ 28 24	$ 257 1800		
			8/2/2010	9 6480	$ 26 24	$ 253 1300		
			5/3/2010	9 602	$ 25 94	$ 249 1000		
			2/1/2010	9 681	$ 25 31	$ 245 0300		
			05/01/2009-12/30/2009	18 1802	$ 26 23	$ 476 8666		
			Total from 07/31/2008-04/30/2009	**567 6128**	**$ 27.84**	**$ 15,802 3344**		
			4/30/2009	9 04444	$ 25 21	$ 228 0103		
			2/2/2009	8 8242	$ 25 43	$ 224 3994		
			10/31/2008	7 8569	$ 27 46	$ 215 7505		
			7/31/2008	6 8873	$ 30 93	$ 213 0242		
			6/30/2006	535 0000	$ 27 89	$ 14,921 1500		
Agilent Technologies	A							
			Total at 12/31/2011	60 0000	$ 45 47	$ 2,728 0600	$ 2,095 8000	$ (632 26)
			4/6/2011	60 0000	$ 45 47	$ 2,728 0600		
AIR PRODUCTS & CHEMCICALS INC	APD							
			Total at 12/31/2011	40 0000	$ 90 85	$ 3,633 9200	$ 3,407 6000	$ (226 32)
			4/6/2011	40 0000	$ 90 85	$ 3,633 9200		
Amazon com								
			Total at 12/31/2011	17	$ 173 10	$ 3,331 5200	$ 2,942 7000	$ (388 82)
			6/6/2011	17	$ 195 97	$ 3,331 5200		
A O N Corp								
			Total at 12/31/2011	60	$ 47 91	$ 2,874 6600	$ 2,808 0000	$ (66 66)
			11/15/2011	30	$ 47 60	$ 1,428 0600		
			11/14/2011	30	$ 48 22	$ 1,446 6000		
Apple Inc	AAPL							
			Total at 12/31/2011	30 0000	$ 349 09	$ 10,472 8400	$ 12,150 0000	
		sold	**8/24/2011**	**-3 0000**	**$ 349.10**	**$ (1,047.3000)**		
			4/6/2011	33 0000	$ 349 10	$ 11,520 1400		

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
BB& T Corporation			**Total at 12/31/2011**	170 $	25 84 $	4,392 3800	$ 4,278 9000	$ (113 48)
			11/14/2011	20 $	24 03 $	480 6300		
			6/23/2011	40 $	26 25 $	1,049 8400		
			4/29/2011	110 $	26 02 $	2,861 9100		
Baidu Inc	BIDU		**Total at 12/31/2011**	15 $	132 46 $	1,986 9500	$ 1,747 0500	$ (239 90)
		sold	**10/27/2011**	**-9 $**	**140.22 $**	**(1,261 9400)**		
			7/20/2011	6 $	144 09 $	864 5500		
			6/30/2011	18 $	132 46 $	2,384 3400		
Cameron International Corp			**Total at 12/31/2011**	50 $	49 19 $	2,623 0200	$ 2,459 5000	$ (163 52)
		sold	**9/28/2011**	**-40 $**	**56 81 $**	**(2,272 3200)**		
			5/12/2011	30 $	49 56 $	1,486 8600		
			4/6/2011	60 $	56 81 $	3,408 4800		
Carnival Corp			**Total at 12/31/2011**	90 0000 $	32 64 $	3,475 6200	$ 2,937 6000	$ (538 02)
			4/6/2011	90 0000 $	38 62 $	3,475 6200		
Caterpillar Inc			**Total at 12/31/2011**	40 0000 $	90 60 $	4,532 1100	$ 3,624 0000	$ (908 11)
		sold	**sold**	**-10.0000 $**	**113.30 $**	**(1,133 0300)**		
			4/6/2011	50 0000 $	113 30 $	5,665 1400		
Celanese Corp			**Total at 12/31/2011**	70 0000 $	44 27 $	3,143 5600	$ 3,098 9000	$ (44 66)
			4/6/2011	70 0000 $	44 91 $	3,143 5600		
Centerpoint Energy			**Total at 12/31/2011**	130	$	2,517 0600	$ 2,611 7000	$ 94 64
			10/3/2011	130 $	19 36 $	2,517 0600		
CHEVRON CORP COM NEW	CVX		**Total at 12/31/2011**	37 $	63 04 $	2,332 4708	$ 3,936 8000	$ 1,604 33
		sold	**4/1/2011**	**-116.463 $**	**63.04 $**	**(7,341 8275)**		
			Total at 12/31/2010	**153.463 $**	**63.04 $**	**9,674.2983**		
			12/10/2010	1 264 $	85 90 $	108 5800		
			9/10/2010	1 381 $	77 91 $	107 5900		

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Equities	Symbol	Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
		6/10/2010	1 487	$ 71 63	$ 106 5200		
		3/10/2010	1 352	$ 73 69	$ 99 6300		
		07/01/2009-12/30/2009	2 6975	$ 73 68	$ 198 7518		
		Total from 09/25/2008-03/26/2009	145 2815	**$ 62.32**	**$ 9,053 2265**		
		6/9/2009	1 3222	$ 70 01	$ 92 5672		
		3/9/2009	1 5862	$ 57 71	$ 91 5396		
		12/9/2008	1 2688	$ 71 50	$ 90 7192		
		9/9/2008	1 1043	$ 81 50	$ 90 0005		
		6/30/2006	140 0000	$ 62 06	$ 8,688 4000		
CITIGROUP INC COM	**C**						
		Total at 12/31/2011	142	$ 26 31	$ 43,311 0585	$ 3,736 0200	$ (39,575 04)
	sold	**5/19/2011**	**-0.1**	**$ 304 93**	**$ (30.4930)**		
		reverse split 1 10 on 5/9/11	142 1351	$ 304 93	$ 43,341 5515		
		4/6/2011	580	$ 4 50	$ 2,608 8400		
		Total at 12/31/2010	**841.351**	**$ 48.41**	**$ 40,732 7115**		
		Total from 07/5/2007-02/26/2009	841 351	**$ 48.41**	**$ 40,732 7115**		
		2/26/2009	3 2662	$ 2 26	$ 7 3816		
		11/25/2008	23 5145	$ 5 50	$ 129 3298		
		8/22/2008	14 5703	$ 17 57	$ 256 0002		
		7/5/2007	500 0000	$ 51 73	$ 25,865 0000		
		6/30/2006	300 0000	$ 48 25	$ 14,475 0000		
Coca-Cola Co							
		Total at 12/31/2011	80 0000	$ 67 46	$ 5,396 6400	$ 5,597 6000	$ 200 96
		4/6/2011	80 0000	$ 67 46	$ 5,396 6400		
Costco Whsl							
		Total at 12/31/2011	40 0000	$ 74 07	$ 2,962 7200	$ 3,332 8000	$ 370 08
		4/6/2011	40 0000	$ 74 07	$ 2,962 7200		
Deer & Co							
		Total at 12/31/2011	40 0000	$ 99 11	$ 3,964 3200	$ 3,094 0000	$ (870 32)
		4/6/2011	40 0000	$ 99 11	$ 3,964 3200		
Walt Disney							
		Total at 12/31/2011	120 0000	$ 43 23	$ 5,187 3600	$ 4,500 0000	$ (687 36)
		4/6/2011	120 0000	$ 43 23	$ 5,187 3600		
Dover Corp							
		Total at 12/31/2011	60 0000	$ 62 05	$ 3,723 1200	$ 3,483 0000	$ (240 12)

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			8/1/2011	60	$ 62 05	$ 3,723 1200		
Duke Energy Corp								
			Total at 12/31/2011	120 0000	$ 20 11	$ 2,413 0400	$ 2,640 0000	$ 226 96
			10/3/2011	120	$ 20 11	$ 2,413 0400		
EMC CORP								
			Total at 12/31/2011	170 0000	$ 26 67	$ 4,534 6500	$ 3,661 8000	$ (872 85)
			7/22/2011	20 0000	$ 27 31	$ 546 2100		
			4/25/2011	30 0000	$ 26 53	$ 795 8800		
			4/12/2011	40 0000	$ 26 22	$ 1,048 7200		
			4/6/2011	80 0000	$ 26 80	$ 2,143 8400		
Eaton Corp								
			Total at 12/31/2011	2989 6649	$ 56 03	$ 3,361 6800	$ 2,611 8000	$ (749 88)
			4/6/2011	60 0000	$ 56 03	$ 3,361 6800		
Express Scripts								
			Total at 12/31/2011	2859 6649	$ 46 52	$ 3,256 3100	$ 3,128 3000	$ (128 01)
			11/2/2011	70	$ 46 52	$ 3,256 3100		
EXXON MOBIL CORP CO	XOM							
			Total at 12/31/2011	88 0000	$ 61 76	$ 5,434 5047	$ 7,458 8800	$ 2,024 38
		sold	**various**	**-140.4120**	**$ 61 76**	**$ (8,671 8451)**		
			Total at 12/31/2010	**228 412**	**$ 61 76**	**$ 14,106.3498**		
			12/10/2010	1 375	$ 71 93	$ 98 9000		
			9/10/2010	1 611	$ 60 95	$ 98 1900		
			6/10/2010	1 625	$ 59 98	$ 97 4700		
			3/10/2010	1 402	$ 65 91	$ 92 4100		
			07/01/2009-12/30/2009	2 5772	$ 70 61	$ 181 9761		
			Total from 06/30/2006-06/09/2009	219 8218	**$ 61 58**	**$ 13,537.4037**		
			6/9/2009	1 2391	$ 73 28	$ 90 8012		
			3/9/2009	1 3418	$ 64 02	$ 85 9020		
			12/9/2008	1 1273	$ 75 80	$ 85 4493		
			9/9/2008	1 1136	$ 76 33	$ 85 0011		
			6/30/2006	215.0000	$ 61.35	$ 13,190.2500		
Freeport McMoran Cooper & Gold								
			Total at 12/31/2011	50 0000	$ 55 18	$ 2,759 0000	$ 1,839 5000	$ (919 50)
			4/6/2011	50 0000	$ 55 18	$ 2,759 0000		
GENERAL ELECTRIC CO COM	GE							

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			Total at 12/31/2011	149 0000	$ 31 14	$ 4,639 9605	$ 2,668 5900	$ (1,971 37)
		sold	**4/1/2011**	**-410.0000**	**$ 31.14**	**$ (12,767 4000)**		
			Total at 3/8/11	**559.0000**	**$ 31.14**	**17407 3605**		
			01/2011-02/2011	3 9880	31 14	124 18632		
			Total at 12/31/2010	**555.012**	**31 14**	**17,283 17**		
			10/25/2010	4 029	$ 16 16	$ 65 1200		
			7/26/2010	3 561	$ 15 09	$ 53 7400		
			4/26/2010	2 799	$ 19 10	$ 53 4600		
			05/01/2009-12/30/2009	11 2039	$ 14 32	$ 160 4398		
			Total from 06/30/2006-04/24/2009	**533 4191**	**$ 31 78**	**$ 16,950.4143**		
			4/24/2009	13 6814	$ 11 70	$ 160 0724		
			1/23/2009	12 1102	$ 12 91	$ 156 3427		
			10/24/2008	7 6275	$ 20 19	$ 153 9992		
			6/30/2006	500 0000	$ 32.96	$ 16,480 0000		
Gilead Sciences								
			Total at 12/31/2011	60 0000	$ 40 70	$ 2,441 9300	$ 2,455 8000	$ 13 87
			10/25/2011	60	$ 40 70	$ 2,441 9300		
Halliburton Co								
			Total at 12/31/2011	80 0000	$ 45 95	$ 3,675 9300	$ 2,760 8000	$ (915 13)
			10/31/2011	20	$ 35 00	$ 700 0500		
			4/6/2011	60 0000	$ 49 60	$ 2,975 8800		
Home Depot								
			Total at 12/31/2011	90 0000	$ 42 04	$ 3,398 2000	$ 3,783 6000	$ 385 40
		sold	**7/5/2011**	**-10 0000**	**$ 37 76**	**$ (377 6000)**		
			4/6/2011	100 0000	$ 37 76	$ 3,775 8000		
Honeywell								
			Total at 12/31/2011	70 0000	$ 59 83	$ 4,187 9600	$ 3,804 5000	$ (383 46)
			4/6/2011	70 0000	$ 59 83	$ 4,187 9600		
INTERNATIONAL BUSINESS MACHS	IBM							
			Total at 12/31/2011	39 0000	$ 83 10	$ 3,240 7927	$ 7,171 3200	$ 3,930 53
		sold	**various**	**-120 5510**	**$ 78 59**	**$ (9,474 1031)**		
			8/16/2011	2	166 13	332 26		
			Total at 12/31/2010	**157 551**	**$ 78.59**	**$ 12,382 6358**		
			12/10/2010	0 692	$ 145 90	$ 100 9600		
			9/10/2010	0 79	$ 127 15	$ 100 4500		
			6/10/2010	0 796	$ 125 54	$ 99 9300		

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			3/10/2010	0 661	$ 127 14	$ 84 0400		
			07/01/2009-12/30/2009	1 3734	$ 122 52	$ 168 2690		
			Total from 06/30/2009-06/09/2009	**153.2386**	**$ 77 19**	**$ 11,828.9868**		
			6/9/2009	0 7744	$ 107 00	$ 82 8608		
			3/9/2009	0 8496	$ 88 05	$ 74 8073		
			12/9/2008	0 9676	$ 76 81	$ 74 3214		
			9/9/2008	0 647	$ 114 37	$ 73 9974		
			6/30/2006	150 0000	$ 76 82	$ 11,523 0000		
JP Morgan Chase			**Total at 12/31/2011**	**110**	**$ 46 64**	**$ 5,130.0800**	$ 3,657 5000	$ (1,472 58)
		sold	**11/8/2011**	**-50 0000**	**$ 46.64**	**$ (2,332.0000)**		
			4/6/2011	160 0000	$ 46 64	$ 7,462 0800		
JOHNSON & JOHNSON COM	**JNJ**							
			Total at 12/31/2011	**60**	**$ 63 96**	**$ 3,837.6000**	$ 3,934 8000	$ 97 20
			10/5/2011	60	$ 63 96	$ 3,837 5700		
		sold	**4/1/2011**	**-217.121**	**$ 59 89**	**$ (13,003.3767)**		
			Total at 12/31/2010	**217 121**	**$ 59 89**	**$ 13,003 2380**		
			12/14/2010	1 848	$ 62 36	$ 115 2500		
			9/14/2010	1 922	$ 59 42	$ 114 2100		
			6/15/2010	1 92	$ 58 94	$ 113 1700		
			3/9/2010	1 603	$ 63 52	$ 101 8200		
			07/01/2009-12/30/2009	3 2605	$ 61 50	$ 200 5208		
			Total from 06/30/2006-06/08/2009	**206 5675**	**$ 59.83**	**$ 12,358 2672**		
			6/8/2009	1 7621	$ 56 38	$ 99 3472		
			3/9/2009	1 9156	$ 48 20	$ 92 3319		
			12/8/2008	1 6099	$ 56 89	$ 91 5872		
			9/8/2008	1 2799	$ 71 10	$ 91 0009		
			6/30/2006	200 0000	$ 59 92	$ 11,984 0000		
Johnson Controls Inc								
			Total at 12/31/2011	**120**	**$ 42 33**	**$ 5,079 3600**	$ 3,751 2000	$ (1,328 16)
			4/6/2011	120 0000	$ 42 33	$ 5,079 3600		
Kraft Foods								
			Total at 12/31/2011	**120**	**$ 31.62**	**$ 3,794.1600**	$ 4,483 2000	$ 689 04
			4/6/2011	120 0000	$ 31 62	$ 3,794 1600		
Las Vegas Sands Corp								
			Total at 12/31/2011	**60**	$ 44 07	$ 2,644 3600	$ 2,563 8000	$ (80 56)

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			7/8/2011	60	$ 44 07	$ 2,644 3600		
Marathon Oil Corp								
			Total at 12/31/2011	**60**	**$ 28.25**	**$ 1,694 8500**	$ 1,756 2000	$ 61 35
			12/28/2011	40	$ 28 46	$ 1,138 4800		
			12/27/2011	20	$ 27 82	$ 556 3700		
Mead Johnson Nutrition								
			Total at 12/31/2011	**30**	**$ 71 33**	**$ 2,139 8900**	$ 2,061 9000	$ (77 99)
			11/2/2011	20	$ 73 64	$ 1,472 7100		
			8/12/2012	10	$ 66 72	$ 667 1800		
Merck & Co								
			Total at 12/31/2011	**60**	**$ 36 10**	**$ 2,166 1100**	$ 2,262 0000	$ 95 89
			12/20/2011	60	$ 36 10	$ 2,166 1100		
Metlife								
			Total at 12/31/2011	**80**	**$ 33.90**	**$ 2,712.3600**	$ 2,494 4000	$ (217 96)
			8/17/2011	80	$ 33 90	$ 2,712 3600		
PNC Financial Services Group								
			Total at 12/31/2011	**80**	**$ 52 22**	**$ 4,177 2600**	$ 4,613 6000	$ 436 34
			11/20/2011	20	$ 24 03	$ 480 6300		
			6/23/2011	20	$ 56 91	$ 1,138 2300		
			4/6/2011	40	$ 63 96	$ 2,558 4000		
PEPSICO INC	PEP							
			Total at 12/31/2011	**45**	**$ 60 05**	**$ 2,702 2500**	$ 2,985 7500	$ 283 50
		sold	**various**	**-240 0000**	**$ 60.05**	**$ (14,412.0000)**		
			01/2011-02/2011	1 8290	60 05	109 83145		
			Total at 12/31/2010	**283.171**	**$ 60 05**	**$ 17,005.0749**		
			9/30/2010	2 027	$ 66 08	$ 133 9500		
			6/30/2010	2 134	$ 62 29	$ 132 9200		
			3/31/2010	1 857	$ 66 62	$ 123 7200		
			1/4/2010	2 004	$ 61 29	$ 122 8200		
			07/01/2009-12/30/2009	2 0739	$ 59.36	$ 123 1067		
			Total from 06/30/2006-06/29/2009	**273.0751**	**$ 59 94**	**$ 16,368.5582**		
			6/29/2009	2 2893	$ 52 79	$ 120 8521		
			3/30/2009	2 1387	$ 52 92	$ 113 1800		
			12/31/2008	2 0829	$ 53 91	$ 112 2891		
			9/29/2008	1 5642	$ 71 37	$ 111 6370		

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Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			6/30/2006	265 0000	$ 60 04	$ 15,910 6000		
Pfizer								
			Total at 12/31/2011	**270 0000**	**$ 20 38**	**$ 5,501 5200**	$ 5,842 8000	$ 341 28
			4/6/2011	270 0000	$ 20 376	$ 5,501 5200		
PHILIP MORRIS INTL INC COM	PM							
			Total at 12/31/2011	**41.5267**	**$ 44 19**	**$ 1,835 1494**	$ 3,296 1600	$ 1,461 01
			11/2/2011	10 0000	$ 72 40	$ 724 0000		
		sold	**various**	**-80.4733**	**$ 35 26**	**$ (2,837 4886)**		
			01/2011-02/2011	0 7440	$ 35 26	$ 26 2334		
			Total at 12/31/2010	**111.256**	**$ 35 26**	**$ 3,922 4046**		
			10/8/2010	1 246	$ 55 71	$ 69 4100		
			7/9/2010	0 081	$ 46 67	$ 3 7800		
			7/9/2010	1 266	$ 46 79	$ 59 2400		
			4/9/2010	1 164	$ 52 71	$ 61 3500		
			1/11/2010	1 245	$ 48 70	$ 60 6300		
			07/01/2009-12/30/2009	2 4667	$ 34 52	$ 85 1505		
			Total from 05/22/2007-05/29/2009	**103.7873**	**$ 34.52**	**$ 3,582 8441**		
			4/8/2009	1 4827	$ 36 58	$ 54 2372		
			1/8/2009	1 1923	$ 44 96	$ 53 6058		
			10/9/2008	1 1123	$ 47 65	$ 53 0011		
			3/19/2007	100 0000	$ 34 22	$ 3,422 0000		
Plains Exploration								
			Total at 12/31/2011	**70.0000**	**$ 37 21**	**$ 2,604 5600**	$ 2,570 4000	$ (34 16)
			4/6/2011	70	$ 37 21	$ 2,604 5600		
PROCTER & GAMBLE CO COM	PG							
			Total at 12/31/2011	**91 0000**	**$ 61.25**	**$ 5,573.7302**	$ 6,070 6100	$ 496 88
		sold	**various**	**-230.0000**	**$ 55 84**	**$ (12,843 2000)**		
			10/4/2011	20 0000	$ 63 64	$ 1,272 7200		
			5/18/2011	30 0000	$ 67 01	$ 2,010 3000		
			01/2011-02/2011	1 9340	$ 55 84	$ 107 9946		
			Total at 12/31/2010	**269.066**	**$ 55 84**	**$ 15,025.9156**		
			11/15/2010	1 97	$ 64 82	$ 127 6900		
			8/16/2010	2 106	$ 60 15	$ 126 6700		
			5/17/2010	2 023	$ 62 14	$ 125 7000		
			2/16/2010	1 849	$ 61 60	$ 113 8900		
			07/01/2009-12/30/2009	3 99	$ 55 65	$ 222 0435		

DESPERITO FOUNDATION INC
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CORPORATE STOCK - ATTACHMENT TO FORM 990PF , PART II, LINE 10B

Equities	Symbol	Trade Date	Quanity		Unit Cost		Total Cost		Market Value at 12/31/2011		Unrealized gians / (loss)
		Total from 05/22/2007-05/29/2009	**257.128**	**$**	**55 65**	**$**	**14,309.9221**				
		5/14/2009	2 2232	$	50 00	$	111 1600				
		2/13/2009	1 9323	$	51 85	$	100 1898				
		11/13/2008	1 545	$	64 45	$	99 5753				
		8/14/2008	1 4275	$	69 35	$	98 9971				
		6/30/2006	250 0000	$	55 60	$	13,900 0000				
QEP Resources		**Total at 12/31/2011**	**70 0000**	**$**	**41 60**	**$**	**2,911 8600**	$	2,051 0000	$	(860 86)
		4/6/2011	70	$	41 60	$	2,911 8600				
Qualcomm Inc		**Total at 12/31/2011**	**50 0000**	**$**	**54 77**	**$**	**2,738 7200**	$	2,735 0000	$	(3 72)
		12/5/2011	20	$	54 83	$	1,096 6100				
		11/28/2011	30	$	54 74	$	1,642 1100				
Rovi Corp		**Total at 12/31/2011**	**70 0000**	**$**	**53 48**	**$**	**3,743.4100**	$	1,720 6000	$	(2,022 81)
		7/1/2011	10 0000	$	56 95	$	569 5300				
		4/6/2011	60	$	52 90	$	3,173 8800				
Salesforce Com		**Total at 12/31/2011**	**30.0000**	**$**	**136 21**	**$**	**4,086 2600**	$	3,043 8000	$	(1,042 46)
		4/6/2011	30	$	136 21	$	4,086 2600				
Schlumberger LTD		**Total at 12/31/2011**	**50 0000**	**$**	**83.73**	**$**	**4,186 5700**	$	3,415 5000	$	(771 07)
		10/31/2011	20 0000	$	68 05	$	1,360 9300				
		4/6/2011	30 0000	$	94 19	$	2,825 6400				
Sempra Energy		**Total at 12/31/2011**	**60 0000**	**$**	**53.82**	**$**	**3,229.0800**	$	3,300 0000	$	70 92
		4/6/2011	60 0000	$	53 82	$	3,229 0800				
Shire PLC		**Total at 12/31/2011**	**30.0000**	**$**	**88.21**	**$**	**2,646 2400**	$	3,117 0000	$	470 76
		4/6/2011	30 0000	$	88 21	$	2,646 2400				
STATE STREET CORP COM	STT	**Total at 12/31/2011**	**102.1723**	**$**	**40 24**	**$**	**5,656.5219**	$	4,111 6200	$	(1,544 90)

DESPERITO FOUNDATION INC
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CORPORATE STOCK - ATTACHMENT TO FORM 990PF , PART II, LINE 10B

Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
			8/17/2011	40	$ 35 21	$ 1,408 4700		
		sold	**4/1/2011**	**-140**	**$ 68 33**	**$ (9,566 2000)**		
			Total from 05/22/2007-05/29/2009	**202.1723**	**$ 68.33**	**$ 13,814 2519**		
			1/14/2009	1 1427	$ 41 35	$ 47 2506		
			10/14/2008	1 0296	$ 45 65	$ 47 0012		
			5/22/2007	200 0000	$ 68 60	$ 13,720 0000		
Teradata Corporation								
			Total at 12/31/2011	**90.0000**	**$ 49 50**	**$ 4,455 1700**	$ 4,365 9000	$ (89 27)
			8/24/2011	20	$ 44 20	$ 884 0000		
			4/6/2011	70	$ 51 02	$ 3,571 1700		
Texas Instruments								
			Total at 12/31/2011	**60 0000**	**$ 31 91**	**$ 1,914 4800**	$ 1,746 6000	$ (167 88)
			11/9/2011	60	$ 31 91	$ 1,914 4800		
US Bancorp								
			Total at 12/31/2011	**120 0000**	**$ 26 67**	**$ 3,200 0200**	$ 3,246 0000	$ 45 98
			4/6/2011	120 0000	$ 26 67	$ 3,200 0200		
Union Pac Corp								
			Total at 12/31/2011	**30 0000**	**$ 98.72**	**$ 2,961.5200**	$ 3,178 2000	$ 216 68
		sold	**9/28/2011**	**-10 0000**	**$ 98 72**	**$ (987.2000)**		
			4/6/2011	40 0000	$ 98 72	$ 3,948 7200		
UNITED TECHNOLOGIES CORP DEL	**UTX**							
			Total at 12/31/2011	**50.0000**	**$ 64.17**	**$ 3,208 5826**	$ 3,654 5000	$ 445 92
		sold	**4/1/2011**	**-110 0000**	**$ 64 09**	**$ (7,049 9000)**		
			Total at 12/31/2010	**160 0740**	**$ 64 09**	**$ 10,258 4826**		
			12/10/2010	0 8430	$ 79 09	$ 66 6700		
			9/10/2010	0 9750	$ 67 96	$ 66 2600		
			6/10/2010	1 0070	$ 65 37	$ 65 8300		
			3/10/2010	0 9240	$ 70 82	$ 65 4400		
			07/01/2009-12/30/2009	1 8406	$ 63 93	$ 117 6696		
			Total from 09/18/2006-06/9/2009	**154.4844**	**$ 63 93**	**$ 9,876.6130**		
			6/9/2009	1 0333	$ 56 21	$ 58 0818		
			3/9/2009	1 4986	$ 38 37	$ 57 5013		
			12/9/2008	1 2222	$ 46 66	$ 57 0279		
			9/9/2008	0 7303	$ 64 36	$ 47 0021		
			9/18/2006	150 0000	$ 64 38	$ 9,657 0000		

DESPERITO FOUNDATION INC
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CORPORATE STOCK - ATTACHMENT TO FORM 990PF , PART II, LINE 10B

Equities	Symbol		Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
Valero Energy Corp								
			Total at 12/31/2011	**160.0000**	**$ 30 14**	**$ 4,822 0800**	$ 3,368 0000	$ (1,454 08)
			4/6/2011	160 0000	$ 30 14	$ 4,822 0800		
Verizon Communications								
			Total at 12/31/2011	**70 0000**	**$ 38 03**	**$ 2,662 3700**	$ 2,808 4000	$ 146 03
			9/30/2011	20 0000	$ 37 12	$ 742 4700		
			4/6/2011	50 0000	$ 38 40	$ 1,919 9000		
Watson Pharmaceuticals								
			Total at 12/31/2011	**40 0000**	**$ 71 08**	**$ 2,843 3800**	$ 2,413 6000	$ (429 78)
		sold	**5/20/2011**	**-10 0000**	**$ 56.87**	**$ (568.7000)**		
			4/6/2011	60 0000	$ 56 87	$ 3,412 0800		
WELLS FARGO & CO NEW COM	WFC							
			Total at 12/31/2011	**139.6830**	**$ 64 27**	**$ 8,977.3863**	$ 3,830 8400	$ (5,146 55)
		sold	**various**	**-180 0000**	**$ 64 28**	**$ (11,570 4000)**		
			Total at 12/31/2010	**319 683**	**$ 64 28**	**$ 20,547 7863**		
			12/1/2010	0 556	$ 26 85	$ 14 9300		
			9/1/2010	0 631	$ 23 61	$ 14 9000		
			6/1/2010	0 51	$ 29 16	$ 14 8700		
			3/1/2010	0 54	$ 27 50	$ 14 8500		
			06/01/2009-12/30/2009	1 6034	$ 26 69	$ 42 7947		
			Total from 06/30/2006-05/29/2009	**315 8426**	**$ 64 73**	**$ 20,445 4415**		
			5/29/2009	0 5699	$ 25 90	$ 14 7604		
			2/27/2009	7 9723	$ 12 98	$ 103 4805		
			11/28/2008	3 7726	$ 27 09	$ 102 1997		
			8/29/2008	3 5278	$ 28 63	$ 101 0009		
			6/30/2006	300 0000	$ 67 08	$ 20,124 0000		
YUM BRANDS								
			Total at 12/31/2011	**70.0000**	**$ 52 37**	**$ 3,666.0100**	$ 4,130 7000	$ 464 69
			11/2/2011	20	$ 54 06	$ 1,081 1100		
			4/6/2011	50	$ 51 70	$ 2,584 9000		
BNY Mel US Core Eq								
			Total at 12/31/2011	**1431.2980**	**$ 10.48**	**$ 15,000 0000**	$ 15,128 8200	$ 128 82
			8/10/2011	1431 298	$ 10 48	$ 15,000 0000		

DESPERITO FOUNDATION INC
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CORPORATE STOCK - ATTACHMENT TO FORM 990PF , PART II, LINE 10B

Equities	Symbol	Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
U S mid cap							
BNY Mellon Sm/Mid Cap-M							
		Total at 12/31/2011	**2264 1510**	**$ 13 25**	**$ 30,000 0000**	$ 24,430 1900	$ (5,569 81)
		4/1/2011	2264 1510	$ 13 25	$ 30,000 0000		
U S small cap							
BNY Mellon Small Cap Stock	MPSSX						
		Total at 12/31/2011	**2392 3450**	**$ 12.54**	**$ 30,000.0000**	$ 24,760 7700	$ (5,239 23)
		4/6/2011	2392 3450	$ 12 54	$ 30,000 0000		
U S small-mid cap							
BNY MELLON SMALL/ID CAP FUND							
		Total at 12/31/2011	**1998.6680**	**$ 15.01**	**$ 30,000.0000**	$ 24,303 8000	$ (5,696 20)
		4/6/2011	1998 6680	$ 15 01	$ 30,000 0000		
Developed International							
DREYFUS DIVERSIFIED INTI-TRADE							
		Total at 12/31/2011	**6097.5600**	**$ 10.66**	**$ 65,000 0000**	$ 52,987 8000	$ (12,012 20)
		4/1/2011	6097 5600	$ 10 66	$ 65,000 0000		
Emerging Markets							
Dreyfus Emerging Markets							
		Total at 12/31/2011	**5978.9750**	**$ 13.38**	**$ 80,000 0000**	$ 54,169 5100	$ (25,830 49)
Absolute Returns							
ASG Global Aternatives Fund-Y							
		Total at 12/31/2011	**1432.6650**	**$ 10 47**	**$ 15,000 0000**	$ 14,813 7600	$ (186 24)
		8/29/2011	1432 665	$ 10 47	$ 15,000 0000		
Managed Futures							

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Equities	Symbol	Trade Date	Quanity	Unit Cost	Total Cost	Market Value at 12/31/2011	Unrealized gians / (loss)
ADVANTAGE GLOBAL ALPHA-I TRADE							
		Total at 12/31/2011	**627.0900**	**$ 11 96**	**$ 7,500 0000**	$ 7,380 8500	$ (119 15)
		3/23/2011	627 0900	$ 11 96	$ 7,500 0000		
RYDEX MANAGED FUTURES STRATEGY							
		Total at 12/31/2011	**567.7520**	**$ 26.42**	**$ 15,000 0000**	$ 13,665 7900	$ (1,334 21)
		3/23/2011	567 7520	$ 26 42	$ 15,000 0000		
Highbridge Dynamic Comm							
		Total at 12/31/2011	**717.3140**	**$ 20.91**	**$ 15,000 0000**	$ 12,287 5900	$ (2,712 41)
		5/16/2011	367 827	$ 20 39	$ 7,500 0000		
		4/11/2011	349 487	$ 21 46	$ 7,500 0000		
Total Investments in securities					**$ 760,589 9775**	**$ 647,218 0900**	**$ (115,049 0475)**

The Desperito Foundation, Inc.
FY 2011 Expenses
Charitable contributions

Charity	Donations	
Bedford Historical Society	$	5,000 00
Outreach ALS of Westchester		1,000 00
Mt Sinai Medical Center		5,000 00
Opengate, Inc		500 00
Bedford Free Library		5,000 00
Bedford Historical Society		5,000 00
New Heights Youth, Inc		1,000 00
Ability Beyond Disability		500 00
American Heart Association		150 00
Friends of John Jay Homestead		100 00
Neighbors Link		250 00
Bedford Riding Lanes Association, Inc		70 00
Bedford Fire Department		100 00
Bedford Village C&M Club		300 00
Food Bank for Westchester		250 00
Opengate, Inc		500 00
Neighbors Link		250 00
Bedford Riding Lanes Association, Inc		100 00
Bedford Fire Department		100 00
Food Bank for Westchester		250 00
Westchester Land Trust		150 00
Katonah Museum of Art		200 00
Parsonage Cottage Home for the Aged, Inc		200 00
Punahou School - Annual Fund		200 00
Sarah Lawrence College - Annual Fund		250 00
Northern Westchester Hospital at Chappaqua Crossing		250 00
Columbia University Medical Center - Division of Breast Imaging		500 00
St Francis Hospital - Woman's Health Services		500 00
Christiana Care Health Services - Woman's Health Services		500 00
St Patrick's Church		500 00
Hudson Valley Symphonic Wind Ensemble		250 00
Fine Arts Orchestral Society of Yonkers		250 00
Camp Hill Special School		250 00
Central Park Conservancy		100 00
The Haverford School		200 00
Tower Hill School		300 00
Blessed Trinity Catholic School		250 00
Police Benevolent Association of the Town of Bedford, Inc		100 00
My Second Home		250 00
Friends of Bedford Burial Grounds		100 00
Andrus Children's Center - Eastchester Child Development Center		250 00
Bedford Village Lions Club		250 00
Mianus River Gorge Preserve		200 00
Bedford Central School District		999 00
Bedford Presbyterian Church		300 00
	$	**32,719.00**