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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE AUERBACH SCHIRO FOUNDATION		A Employer identification number 13-3692236
Number and street (or P.O. box number if mail is not delivered to street address) 25 BROOKSIDE BOULEVARD	Room/suite	B Telephone number (860) 232-5854
City or town, state, and ZIP code WEST HARTFORD, CT 06107-1108		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,169,613.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		14.	14.		STATEMENT 1
4 Dividends and interest from securities		66,057.	66,057.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<77,385.>			
b Gross sales price for all assets on line 6a 1,021,244.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<11,314.>	66,071.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legatees STMT 3		2,696.	2,696.		0.
b Accounting fees STMT 4		4,125.	4,125.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		2,158.	782.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		753.	753.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		9,732.	8,356.		0.
25 Contributions, gifts, grants paid		105,118.			105,118.
26 Total expenses and disbursements. Add lines 24 and 25		114,850.	8,356.		105,118.
27 Subtract line 26 from line 12		<126,164.>			
a Excess of revenue over expenses and disbursements			57,715.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

21

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	31,554.	47,800.	47,800.
	3 Accounts receivable ▶ 39.			
	Less allowance for doubtful accounts ▶	1,582.	39.	39.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	714,884.	1,269,500.	1,407,017.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	1,283,702.	593,173.	714,757.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,031,722.	1,910,512.	2,169,613.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,246,158.	1,246,158.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	785,564.	664,354.		
30 Total net assets or fund balances	2,031,722.	1,910,512.		
31 Total liabilities and net assets/fund balances	2,031,722.	1,910,512.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,031,722.
2 Enter amount from Part I, line 27a	2	<126,164.>
3 Other increases not included in line 2 (itemize) ▶ NON TAXABLE DIVIDENDS	3	4,954.
4 Add lines 1, 2, and 3	4	1,910,512.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,910,512.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,021,244.		1,098,629.	<77,385.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			<77,385.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <77,385.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	90,000.	2,172,102.	.041435
2009	124,164.	1,861,644.	.066696
2008	129,633.	2,474,177.	.052394
2007	140,223.	2,938,107.	.047726
2006	125,038.	2,649,064.	.047201
2 Total of line 1, column (d)			2 .255452
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051090
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,372,486.
5 Multiply line 4 by line 3			5 121,210.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 577.
7 Add lines 5 and 6			7 121,787.
8 Enter qualifying distributions from Part XII, line 4			8 105,118.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,154.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,154.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,154.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,120.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,120.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	34.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2012 estimated tax. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELIZABETH A. SCHIRO Located at ► 25 BROOKSIDE BLVD, WEST HARTFORD, CT Telephone no ► (860) 232-5854 ZIP+4 ► 06117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH A. SCHIRO 25 BROOKSIDE BLVD, WEST HARTFORD, CT	TRUSTEE 0.00	0.	0.	0.
STEPHEN L. BAYER 25 BROOKSIDE BLVD, WEST HARTFORD, CT	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,332,024.
b	Average of monthly cash balances	1b	76,591.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,408,615.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,408,615.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,129.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,372,486.
6	Minimum investment return. Enter 5% of line 5	6	118,624.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	118,624.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,154.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,154.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,470.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	117,470.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,470.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	105,118.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,118.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				117,470.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			103,946.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 105,118.				
a Applied to 2010, but not more than line 2a			103,946.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,172.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				116,298.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 11	NONE	CHARITABLE ORGANIZATION	GENERAL SUPPORT	105,118.
Total			3a	105,118.
b Approved for future payment				
NONE				
Total			3b	0.

THE AUERBACH SCHIRO FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	US TRUST #011008529158 - SEE ATTACHED	P	VARIOUS	VARIOUS
b	US TRUST #011008529158 - SEE ATTACHED	P	VARIOUS	VARIOUS
c	US TRUST #011008529158 - SECURITIES LITIGATION SE	P		VARIOUS
d	TIFF US EQUITY FUND	P		11/28/11
e	TIFF INTERNATIONAL EQUITY FUND	P		11/28/11
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 68,920.		70,058.	<1,138.>
b 335,913.		298,476.	37,437.
c 1,874.			1,874.
d 249,407.		293,935.	<44,528.>
e 354,508.		436,160.	<81,652.>
f 10,622.			10,622.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<1,138.>
b			37,437.
c			1,874.
d			<44,528.>
e			<81,652.>
f			10,622.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<77,385.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
BANK OF AMERICA	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
TIFF INT'L EQUITY - DIVIDEND	12,871.	0.	12,871.
TIFF MULTI-ASSET FUND - DIVIDENDS	7,097.	4,581.	2,516.
TIFF US EQUITY - DIVIDEND	1,317.	0.	1,317.
US TRUST NOMINEE - DIVIDEND	41,910.	3,878.	38,032.
VANGUARD 500 INDEX FUND - DIVIDENDS	6,029.	0.	6,029.
VANGUARD ENERGY FUND - DIVIDENDS	3,485.	2,163.	1,322.
VANGUARD MID-CAP INDEX FUND - DIVIDENDS	681.	0.	681.
VANGUARD SMALL-CAP INDEX FUND - DIVIDENDS	712.	0.	712.
VANGUARD TOTAL INTL STOCK - DIVIDENDS	2,577.	0.	2,577.
TOTAL TO FM 990-PF, PART I, LN 4	76,679.	10,622.	66,057.

FORM 990-PF LEGAL FEES STATEMENT 3

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
LEGAL FEES	2,696.	2,696.		0.
TO FM 990-PF, PG 1, LN 16A	2,696.	2,696.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	4,125.	4,125.			0.
TO FORM 990-PF, PG 1, LN 16B	4,125.	4,125.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	782.	782.			0.
EXCISE TAXES	1,376.	0.			0.
TO FORM 990-PF, PG 1, LN 18	2,158.	782.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	628.	628.			0.
MISCELLANEOUS FEES	125.	125.			0.
TO FORM 990-PF, PG 1, LN 23	753.	753.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
US TRUST - SEE STATEMENT 10	1,269,500.	1,407,017.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,269,500.	1,407,017.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD 500 INDEX FUND	COST	143,225.	295,995.
TIFF INTERNATIONAL EQUITY FUND	COST	0.	0.
TIFF US EQUITY FUND	COST	0.	0.
TIFF MULTI-ASSETS FUND	COST	170,110.	175,661.
VANGUARD ENERGY FUND	COST	63,441.	58,605.
VANGUARD MID-CAP INDEX	COST	52,919.	50,897.
VANGUARD SMALL-CAP INDEX	COST	52,944.	52,865.
VANGUARD TOTAL INTL STOCK	COST	110,534.	80,734.
TOTAL TO FORM 990-PF, PART II, LINE 13		593,173.	714,757.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ELIZABETH A. SCHIRO
25 BROOKSIDE BLVD.
WEST HARTFORD, CT 06107

TELEPHONE NUMBER

(860)232-5854

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT HAVE AN APPLICATION FORM BUT REQUIRE DETAILS OF THE PURPOSE OF THE GRANT AND VERIFICATION OF THE TAX-EXEMPT STATUS OF DONEES.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS SUCH AS BY GEOGRAPHICAL AREAS, CHARITABLE FIELDS, KINDS OF INSTITUTIONS OR OTHER FACTORS.



Bank of America Private Wealth Management

Portfolio Detail**Account:** 42-01-100-8529158 THE AUERBACH SCHIRO FOUNDATION

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
171,430	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	\$171.43	\$0.28	\$171.43 1.000		\$0.00	\$0.34	0.19%
14,702,280	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	14,702.28	38.96	14,702.28 1.000		0.00	29.26	0.19
	Total Cash Equivalents		\$14,873.71	\$39.24	\$14,873.71		\$0.00	\$29.60	0.19%
Total Cash/Currency									
			\$14,873.71	\$39.24	\$14,873.71		\$0.00	\$29.60	0.19%

Equities

(2)Industry Sector Codes		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap								
500,000	AETNA INC NEW COM Ticker: AET	00817Y108 HEA	\$21,095.00 42.190	\$0.00	\$4,506.01 9.012	\$16,588.99	\$350.00	1.65%
450,000	AMAZON COM INC Ticker: AMZN	023135106 CND	77,895.00 173.100	0.00	17,527.54 38.950	60,367.46	0.00	0.00
2,000,000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	36,160.00 18.080	0.00	33,864.50 16.932	2,295.50	480.00	1.32
8,253,604	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLGX	19765Y688 OEQ	99,208.32 12.020	0.00	102,448.01 12.413	-3,239.69	0.00	0.00
200,000	DANAHER CORP DEL Ticker: DHR	235851102 IND	9,408.00 47.040	5.00	3,344.83 16.724	6,063.17	20.00	0.21
600,000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	50,856.00 84.760	0.00	31,511.80 52.520	19,344.20	1,128.00	2.21
0.000	FEDEX CORP Ticker: FDX	31428X106 IND	0.00 83.510	19.50	0.00	0.00	0.00	0.00

(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Settlement Date



Portfolio Detail

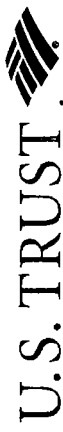
Account: 42-01-100-8529158 THE AUERBACH SCHIRO FOUNDATION

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
3,000.000	GENERAL ELEC CO Ticker: GE	369604103 IND	53,730.00 17.910	340.00	60,780.90 20.260	-7,050.90	2,040.00	3.79	
400.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	26,232.00 65.580	0.00	18,516.22 46.291	7,715.78	912.00	3.47	
2,000.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	51,920.00 25.960	0.00	48,582.43 24.291	3,337.57	1,600.00	3.08	
0.000	PEPSICO INC Ticker: PEP	713448108 CNS	0.00 66.350	103.00	0.00	0.00	0.00	0.00	
1,270.000	POWERSHARES QQQ TR UNIT SER 1 Ticker: QQQ	73935A104 OEQ	70,904.10 55.830	0.00	72,442.15 57.041	-1,538.05	588.01	0.82	
300.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	20,013.00 66.710	0.00	8,975.66 29.919	11,037.34	630.00	3.14	
350.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	25,581.50 73.090	0.00	8,111.25 23.175	17,470.25	672.00	2.62	
1,000.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	40,120.00 40.120	0.00	35,543.37 35.543	4,576.63	2,000.00	4.98	
0.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	0.00 59.760	54.75	0.00	0.00	0.00	0.00	
Total U.S. Large Cap			\$583,122.92	\$522.25	\$446,154.67	\$136,968.25	\$10,420.01	1.78%	
U.S. Mid Cap									
5,098.019	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	\$140,501.40 27.560	\$0.00	\$134,938.38 26.469	\$5,563.02	\$423.14	0.30%	
5,206.410	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z SHARES Ticker: NCIA X	19765H727 OEQ	71,223.69 13.680	0.00	75,226.76 14.449	-4,003.07	2,363.71	3.31	
Total U.S. Mid Cap			\$211,725.09	\$0.00	\$210,165.14	\$1,559.95	\$2,786.85	1.31%	

STRAZMANT 10

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail**Account:** 42-01-100-8529158 THE AUERBACH SCHIRO FOUNDATION

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed									
4,375.472	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACINX	197199813 OEF	\$150,122.44 34.310	\$0.00	\$163,568.00 37.383		-\$13,445.56	\$4,484.86	2.98%
665.000	ISHARES MSCI EAFE VALUE INDEX FUND Ticker: EFV	464288877 OEF	28,395.50 42.700	0.00	28,411.27 42.724		-15.77	1,284.78	4.52
1,000.000	SPDR MSCI ACWI EX-US ETF Ticker: CWI	78463X848 OEF	28,460.00 28.460	0.00	28,530.00 28.530		-70.00	848.00	2.98
Total International Developed									
			\$206,977.94	\$0.00	\$220,509.27		-\$13,531.33	\$6,617.64	3.19%
Emerging Markets									
365.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEF	\$13,848.10 37.940	\$0.00	\$11,424.20 31.299		\$2,423.90	\$294.92	2.13%
1,105.000	VANGUARD MSCI EMERGING MKTS ETF Ticker: VWO	922042858 OEF	42,222.05 38.210	0.00	42,570.57 38.525		-348.52	1,001.13	2.37
1,380.000	WISDOMTREE EMERGING MKTS SMALLCAP DIV FUND Ticker: DGS	97717W281 OEF	57,049.20 41.340	0.00	57,717.68 41.824		-668.48	2,336.34	4.09
Total Emerging Markets									
			\$113,119.35	\$0.00	\$111,712.45		\$1,406.90	\$3,632.39	3.21%
Total Equities									
			\$1,114,945.30	\$522.25	\$988,541.53		\$126,403.77	\$23,456.89	2.10%
Real Estate									
Public REITs									
1,150.000	ISHARES TR COHEN & STEERS REALTY MAJORS	464287564	\$80,753.00 70.220	\$0.00	\$54,485.82 47.379		\$26,267.18	\$2,397.75	2.96%
2,280.000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	78463X863	72,572.40 31.830	0.00	72,151.98 31.646		420.42	3,080.28	4.24
Total Public REITs									
			\$153,325.40	\$0.00	\$126,637.80		\$26,687.60	\$5,478.03	3.57%

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Settlement Date



Portfolio Detail

Account: 42-01-100-8529158 THE AUERBACH SCHIRO FOUNDATION

Dec. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Real Estate (cont)

Public REITs (cont)

Total Real Estate			\$153,325.40	\$0.00	\$126,637.80		\$26,687.60	\$5,478.03	3.57%
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Tangible Assets

Commodities

9,180.501	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL	22544R305	\$75,096.50 8.180	\$0.00	\$77,992.66 8.495		-\$2,896.16	\$6,123.39	8.15%
9,646.642	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	63,089.04 6.540	0.00	76,327.71 7.912		-13,238.67	19,216.11	30.45
Total Commodities			\$138,185.54	\$0.00	\$154,320.37		-\$16,134.83	\$25,339.50	18.33%

Total Tangible Assets

Total Tangible Assets			\$138,185.54	\$0.00	\$154,320.37		-\$16,134.83	\$25,339.50	18.33%
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Total Portfolio

Total Portfolio			\$1,421,329.95	\$561.49	\$1,284,373.41		\$136,956.54	\$54,304.02	3.82%
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Accrued Income

\$561.49

Total

\$1,421,891.44

(14,873.71) Cash

1269,499.70

SMRZMUTIC

2011 Auerbach Schiro Foundation

Aid to Artisans	1030 New Britain Ave. Suite #102	West Hartford	CT	06106	250
Alaska Conservation Foundation	441 West Fifth Ave. Suite#402	Anchorage	AK	99501	1,000
Avon Walks for Breast Cancer	33 Broad St. Suite 700	Boston	MA	02109	100
Career Connections Collaborative	434 Massachusetts Ave. #G3	Boston	MA	02118	2,500
Children's Museum	950 Trout Brook Drive	West Hartford	CT	06119	250
Congregation Beth Israel	701 Farmington Ave.	W. Hartford	CT	06119	3,950
Connecticut College Alumni	270 Mohegan Ave.	New London	CT	06320	1,000
Cystic Fibrosis	6931 Arlington Road	Bethesda	MA	20814	250
Fidelco	P.O. Box #142	Bloomfield	CT	06002	500
Franklin and Marshall College	P.O. Box #3003	Lancaster	PA	17604	1,000
Friends of Elizabeth Park	P.O. Box #370361	West Hartford	CT	06137	500
HARC	900 Asylum Avenue	Hartford	CT	06105	2,000
Hartford Stage	50 Church St.	Hartford	CT	06103	10,000
Hebrew Academy	53 Gabb Road	Bloomfield	CT	06002	250
Hebrew High School of New England	300 Bloomfield Ave.	West Hartford	CT	06117	5,000
JFact	40 Woodland St	Hartford	CT	06105	1,500
Jewish Federation of Greater Hartford	335 Bloomfield Ave.	W. Hartford	CT	06117	27,118
Jewish Family Service	333 Bloomfield Ave.	West Hartford	CT	06117	3,000
Jewish Historical Society	333 Bloomfield Ave.	West Hartford	CT	06117	1,800
Kingswood-Oxford School	170 Kingswood Rd.	West Hartford	CT	06119	6,000
Koopman Library c/o JFGH	335 Bloomfield Ave.	West Hartford	CT	06117	150
Literacy Volunteers of CT	30 Arbor St.	Hartford	CT	06106	3,000
Loaves & Fishes	360 Farmington Ave.	Hartford	CT	06105	3,000
Nature Conservancy of CT	55 Church St.	New Haven	CT	06510	500
Operation Fuel	1 Regency Drive #200	Bloomfield	CT	06002	3,000
Planned Parenthood of CT	129 Whitney Ave.	New Haven	CT	06510	20,000
PETA	501 Front St.	Norfolk	VA	23510	250
Sea Shepard Conservation Society	P.O. Box 2616	Friday Harbor	WA	98250	250
Simsbury Light Opera	P.O. Box 323	Simsbury	CT	06070	250
Solomon Schechter	26 Buena Vista Rd.	West Hartford	CT	06107	750
Southern Poverty Law Center	400 Washington Ave.	Montgomery	AL	36177	1,000
Surfrider Foundation	P.O. Box 6010	San Clemente	CA	92674	250
The WALKS Fntd., Inc	P.O. Box 155	West Granby	CT	06090	500
West Hartford Art League	37 Buena Vista Road	West Hartford	CT	06107	250
West Hartford Public Library Foundation	20 South Main Street	West Hartford	CT	06107	2,500
West Hartford Public Schools, Inter-El Fund	50 South Main Street	West Hartford	CT	06107	250
West Hartford Town: Human Services	50 South Main Street	West Hartford	CT	06107	1,000
World Wildlife Fund	1250 24th St. N.W.	Washington	CT	20090	250

TOTAL

105,118

STATEMENT 11



Bank of America Private Wealth Management

2011 Tax Information Letter

Account Number 011008529158

Page 4

THE AUERBACH SCHIRO FOUNDATION

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
COLUMBIA ACORN TR FD CL Z	197199409	2320.59	12/07/11	12/12/11	\$63,792.92	\$64,930.00	\$-1,137.08
Total short term gain/loss from sales:							\$-1,137.08

Short term transactions with loss disallowed due to wash sale

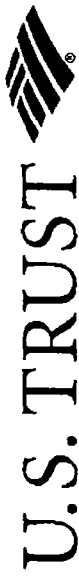
This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
COLUMBIA FDS SER TR CONV SECS FD	19765H727	374.55	02/03/11	12/27/11	\$5,127.56	\$5,753.06	\$-625.50
Total short term gain/loss from sales:							\$-625.50
Total short term loss disallowed from wash sales:							\$625.50

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MICROSOFT CORP	594918104	280	03/25/03	02/01/11	\$7,776.85	\$7,070.00	\$706.85



Bank of America Private Wealth Management

2011 Tax Information Letter

Account Number 011008529158

Page 5

THE AUERBACH SCHIRO FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MICROSOFT CORP	594918104	300	08/29/02	02/01/11	\$8,332.34	\$7,537.50	\$794.84
MICROSOFT CORP	594918104	420	06/04/03	02/01/11	\$11,665.27	\$10,517.18	\$1,148.09
COLUMBIA FDS SER TR MARSICO 21ST	197651400	1373.52	02/14/07	11/15/11	\$17,361.34	\$20,685.27	\$-3,323.93
COLUMBIA FDS SER TR MARSICO 21ST	197651400	3843.2	09/14/06	11/15/11	\$48,578.03	\$50,000.00	\$-1,421.97
CONSOLIDATED EDISON INC	209115104	200	03/14/03	12/12/11	\$11,738.77	\$7,607.16	\$4,131.61
DISNEY WALT CO	254687106	200	05/09/03	12/12/11	\$7,311.85	\$3,686.76	\$3,625.09
DOMINION RES INC VA NEW	25746U109	200	03/14/03	12/12/11	\$10,036.92	\$5,434.01	\$4,602.91
FEDEX CORPORATION	31428X106	150	05/23/03	12/12/11	\$12,210.51	\$9,165.46	\$3,045.05
INTEL CORP	458140100	200	04/05/00	12/12/11	\$4,766.91	\$13,331.25	\$-8,564.34
INTEL CORP	458140100	100	03/20/03	12/12/11	\$2,383.45	\$1,820.71	\$562.74
INTERNATIONAL BUSINESS MACHINES	459200101	100	10/26/99	12/12/11	\$19,181.16	\$9,553.51	\$9,627.65
ISHARES TR MSCI EMERGING MKTS	464287234	340	08/31/06	12/12/11	\$12,868.89	\$11,056.52	\$1,812.37
ISHARES TR MSCI EMERGING MKTS	464287234	535	09/11/06	12/12/11	\$20,249.57	\$16,745.05	\$3,504.52
ISHARES TR MSCI EAFE INDEX FD	464287465	220	08/31/06	12/12/11	\$10,871.09	\$14,886.41	\$-4,015.32
CONOCOPHILLIPS	20825C104	200	06/04/03	12/12/11	\$14,002.73	\$5,593.90	\$8,408.83
ABBOTT LABS	002824100	43	07/26/02	12/12/11	\$2,322.61	\$1,534.77	\$787.84
ABBOTT LABS	002824100	357	07/25/02	12/12/11	\$19,283.05	\$12,747.96	\$6,535.09
WELLS FARGO & CO (NEW)	949746101	200	04/03/03	12/12/11	\$5,222.89	\$4,735.00	\$487.89
AT&T INC	00206R102	200	07/25/02	12/12/11	\$5,797.89	\$5,285.46	\$512.43
AT&T INC	00206R102	100	03/14/03	12/12/11	\$2,898.94	\$2,086.00	\$812.94
WAL MART STORES INC	931142103	100	03/14/03	12/12/11	\$5,804.39	\$5,000.00	\$804.39
PEPSICO INC	713448108	200	04/03/03	12/12/11	\$12,875.75	\$7,662.00	\$5,213.75
PFIZER INC	717081103	300	03/14/03	12/12/11	\$6,104.37	\$8,598.02	\$-2,493.65
3M CO	88579Y101	200	02/28/01	12/12/11	\$16,054.69	\$11,319.26	\$4,735.43
WAL MART STORES INC	931142103	50	08/29/02	12/12/11	\$2,902.19	\$2,669.79	\$232.40
ISHARES TR MSCI EAFE INDEX FD	464287465	80	08/31/06	12/27/11	\$3,945.93	\$5,413.24	\$-1,467.31



Bank of America Private Wealth Management

THE AUERBACH SCHIRO FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ISHARES TR MSCI EAFE INDEX FD	464287465	200	09/11/06	12/27/11	\$9,864.83	\$13,233.50	\$-3,368.67
Total long term gain/loss from sales:					\$312,413.21	\$274,975.69	\$37,437.52

Long term transactions with loss disallowed due to wash sale

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
COLUMBIA ACORN TR FD CL Z	197199409	767.59	02/14/07	12/12/11	\$21,100.91	\$23,933.30	\$-2,832.39	\$2,832.39
PIMCO FDS PAC INVT MGMT SER	722005667	322.91	12/08/10	12/27/11	\$2,399.21	\$2,893.26	\$-494.05	\$494.05
Total long term gain/loss from sales:					\$23,500.12	\$26,826.56	\$-3,326.44	
Total long term loss disallowed from wash sales:							\$3,326.44	