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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

| | | |
|--|---|--|
| Name of foundation AGB FUND, INC. | | A Employer identification number 13-3632843 |
| Number and street (or P O box number if mail is not delivered to street address) C/O CPI ASSOCIATES, INC 32 EAST 57TH STREET | | B Telephone number (see instructions) (212) 421-6600 |
| City or town, state, and ZIP code NEW YORK, NY 10022 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply | Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,228,148. | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 120. | 120. | | ATCH 1 |
| | 4 Dividends and interest from securities | 95,186. | 95,186. | | ATCH 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 96,528. | | | |
| | b Gross sales price for all assets on line 6a 1,691,021. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 96,528. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | 2,773. | | | ATCH 3 | |
| 12 Total. Add lines 1 through 11 | 194,607. | 191,834. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 28,092. | 14,046. | | 14,046. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | 19,123. | 9,562. | | 9,561. |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 3,488. | 715. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) ATCH 5 | 25,979. | 25,604. | | 375. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 76,682. | 49,927. | | 23,982. |
| | 25 Contributions, gifts, grants paid | 167,000. | | | 167,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 243,682. | 49,927. | | 190,982. | |
| 27 Subtract line 26 from line 12 | -49,075. | | | | |
| a Excess of revenue over expenses and disbursements | | 141,907. | | | |
| b Net investment income (if negative, enter -0-) | | | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

For Paperwork Reduction Act Notice, see instructions.

JSA ** ATCH 4

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | Beginning of year | End of year | |
|--|-------------------|----------------|-----------------------|
| | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | | | |
| 1 Cash - non-interest-bearing | 37,910. | 33,319. | 33,319. |
| 2 Savings and temporary cash investments | 100,190. | 82,434. | 82,434. |
| 3 Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| 4 Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | | | |
| 10 a Investments - U S and state government obligations (attach schedule) . | 753,865. | 563,688. | 641,130. |
| b Investments - corporate stock (attach schedule) ATCH 6 . | 1,363,795. | 1,349,140. | 1,722,609. |
| c Investments - corporate bonds (attach schedule) | 533,565. | 710,957. | 748,365. |
| 11 Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule) | | | |
| 12 Investments - mortgage loans | | | |
| 13 Investments - other (attach schedule) | | | |
| 14 Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule) | | | |
| 15 Other assets (describe ▶ ATCH 7) | 11. | 291. | 291. |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 2,789,336. | 2,739,829. | 3,228,148. |
| Liabilities | | | |
| 17 Accounts payable and accrued expenses | | | |
| 18 Grants payable | | | |
| 19 Deferred revenue | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons . | | | |
| 21 Mortgages and other notes payable (attach schedule) | | | |
| 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | | | |
| Net Assets or Fund Balances | | | |
| Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| 24 Unrestricted | | | |
| 25 Temporarily restricted | | | |
| 26 Permanently restricted | | | |
| Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | |
| 27 Capital stock, trust principal, or current funds | 2,789,336. | 2,739,829. | |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds . . | | | |
| 30 Total net assets or fund balances (see instructions) | 2,789,336. | 2,739,829. | |
| 31 Total liabilities and net assets/fund balances (see instructions) | 2,789,336. | 2,739,829. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,789,336. |
| 2 Enter amount from Part I, line 27a | 2 | -49,075. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 2,740,261. |
| 5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 8 | 5 | 432. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,739,829. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|--------------------------------------|----------------------------------|
| 1a SEE PART IV SCHEDULE | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | 2 | 96,528. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | | 3 | 0 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2010 | 198,779. | 3,290,677. | 0.060407 |
| 2009 | 183,779. | 3,213,579. | 0.057188 |
| 2008 | 188,419. | 3,759,684. | 0.050116 |
| 2007 | 194,813. | 3,897,065. | 0.049990 |
| 2006 | 165,370. | 3,046,582. | 0.054281 |
| 2 Total of line 1, column (d) | | | 2 0.271982 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.054396 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | | | 4 3,368,595. |
| 5 Multiply line 4 by line 3 | | | 5 183,238. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 1,419. |
| 7 Add lines 5 and 6 | | | 7 184,657. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions | | | 8 190,982. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|-----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 | | | |
| Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 1,419. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0 |
| 3 Add lines 1 and 2 | | 3 | 1,419. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0 |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,419. |
| 6 Credits/Payments | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6 a | 2,773. | |
| b Exempt foreign organizations - tax withheld at source | 6 b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6 c | | |
| d Backup withholding erroneously withheld | 6 d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 2,773. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,354. | |
| 11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 1,354. Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1 a | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1 b | X |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | |
| c Did the foundation file Form 1120-POL for this year? | 1 c | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | X |
| If "Yes," attach a detailed description of the activities | | |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4 a | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4 b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | X |
| If "Yes," attach the statement required by General Instruction T | | |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | X |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY, _____ | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8 b | X |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV | 9 | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | X |

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Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----------------------------|---|-----------|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | | X | |
| Website address N/A | | | | |
| 14 | The books are in care of CPI ASSOCIATES INC Telephone no 212-421-6600 | | | |
| | Located at 32 E 57TH ST, NEW YORK, N.Y. ZIP + 4 10022 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here | | | |
| | and enter the amount of tax-exempt interest received or accrued during the year | 15 | | |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | | Yes | No |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|---|----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | X |
| Organizations relying on a current notice regarding disaster assistance check here | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| If "Yes," list the years | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☐ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| ATTACHMENT 9 | | 28,092. | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions | |
| 3 NONE | |
| Total. Add lines 1 through 3 ▶ | |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 3,261,246. |
| b | Average of monthly cash balances | 1b | 158,647. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 3,419,893. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 3,419,893. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 51,298. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 3,368,595. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 168,430. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 168,430. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,419. |
| b | Income tax for 2011 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,419. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 167,011. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 167,011. |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 167,011. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 190,982. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 190,982. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 1,419. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 189,563. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 167,011. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | | |
| b Total for prior years 20 09, 20 08, 20 07 | | | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | 19,623. | | | |
| b From 2007 | 6,061. | | | |
| c From 2008 | 10,465. | | | |
| d From 2009 | 23,631. | | | |
| e From 2010 | 37,717. | | | |
| f Total of lines 3a through e | 97,497. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 190,982. | | | | |
| a Applied to 2010, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2011 distributable amount | | | | 167,011. |
| e Remaining amount distributed out of corpus | 23,971. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 121,468. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | 19,623. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 101,845. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | 6,061. | | | |
| b Excess from 2008 | 10,465. | | | |
| c Excess from 2009 | 23,631. | | | |
| d Excess from 2010 | 37,717. | | | |
| e Excess from 2011 | 23,971. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years | | | | (e) Total |
|---|---------------|----------|----------|----------|-----------|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 10

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 11

c Any submission deadlines

APPLICATION MAY BE SUBMITTED AT ANY TIME.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 12

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| a <i>Paid during the year</i> STATEMENT ATTACHED | | | | 167,000. |
| Total | | | 3a | 167,000. |
| b <i>Approved for future payment</i> | | | | |
| Total | | | 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|--|---------------------------|---------------|--------------------------------------|---------------|---|
| | | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | | 14 | 120. | |
| 4 Dividends and interest from securities | | | | 14 | 95,186. | |
| 5 Net rental income or (loss) from real estate | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property . | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | 18 | 96,528. | |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory . . | | | | | | |
| 11 Other revenue a _____ | | | | | | |
| b EXCISE TAX REFUND | | | | | 2,773. | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | | 194,607. | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 194,607. | |

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|-----------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS | | | | | 84. | |
| 903,971. | | STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 943,417. | | | | P | VARIOUS | VARIOUS |
| | | | | | | | -39,446. | |
| 786,607. | | STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 650,852. | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 135,755. | |
| 359. | | SPIDER GOLD FUND TRUST PROPERTY TYPE: SECURITIES 224. | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 135. | |
| TOTAL GAIN (LOSS) | | | | | | | <u>96,528.</u> | |

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|-------------------------------|---|--------------------------------------|
| CITIBANK MONEY MARKET ACCOUNT | 120. | 120. |
| TOTAL | <u>120.</u> | <u>120.</u> |

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|-------------------------------|---|--------------------------------------|
| DIVIDENDS | 39,634. | 39,634. |
| INTEREST-US GOV'T OBLIGATIONS | 12,420. | 12,420. |
| INTEREST-CORPORATE BONDS | 28,840. | 28,840. |
| INTEREST-MUNICIPAL BONDS | 14,292. | 14,292. |
| TOTAL | <u>95,186.</u> | <u>95,186.</u> |

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> |
|--------------------|---|
| EXCISE TAX REFUND | 2,773. |
| TOTALS | <u>2,773.</u> |

ATTACHMENT 4

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|--------------------|---|--------------------------------------|
| FOREIGN TAXES | 715. | 715. |
| EXCISE TAX | 2,773. | |
| TOTALS | <u>3,488.</u> | <u>715.</u> |

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---------------------------|---|-----------------------------|------------------------|
| CUSTODY FEE | 1,610. | 1,610. | |
| FILING / PUBLICATION FEES | 375. | | 375. |
| INVESTMENT MANAGEMENT FEE | 23,691. | 23,691. | |
| ADR FEES | 303. | 303. | |
| TOTALS | <u>25,979.</u> | <u>25,604.</u> | <u>375.</u> |

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------|------------------------------|-----------------------|
| INVESTMENT-CORP STOCKS | 1,352,668. | 1,726,137. |
| LESS: DEFERRED BASIS ADJ | -3,528. | -3,528. |
| TOTALS | <u>1,349,140.</u> | <u>1,722,609.</u> |

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|-----------------------------|------------------------------|-----------------------|
| ACCRUED DIVIDEND RECEIVABLE | 291. | 291. |
| TOTALS | <u>291.</u> | <u>291.</u> |

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|-----------------------|---------------|
| ACCRUED INTEREST PAID | 432. |
| TOTAL | <u>432.</u> |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

| <u>NAME AND ADDRESS</u> | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|---|---|---------------------|--|--|
| ELIZABETH B. NEVIN C/O CPI ASSOCIATES INC 32 EAST 57TH STREET NEW YORK, NY 10022 | PRESIDENT AS REQUIRED | 14,046. | 0 | 0 |
| STEPHEN C. NEVIN C/O CPI ASSOCIATES INC 32 EAST 57TH STREET NEW YORK, NY 10022 | V.P./SEC'Y AS REQUIRED | 14,046. | 0 | 0 |
| LEE R. ROBINS C/O CPI ASSOCIATES INC 32 EAST 57TH STREET NEW YORK, NY 10022 | TREASURER AS REQUIRED | 0 | 0 | 0 |
| GRAND TOTALS | | 28,092. | 0 | 0 |

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ELIZABETH NEVIN
C/O CPI ASSOC., 32 E. 57TH ST. 14FL
NEW YORK, NY 10022
212-421-6600

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

A FORMAL LETTER DESCRIBING THE PETITIONING ORGANIZATION OR GROUP,
THEIR TAX EXEMPT STATUS AND A STATEMENT DETAILING THR PROPOSED USE TO
WHICH THE GRANT WILL BE APPLIED.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS FOR CHARITABLE, RELIGIOUS, EDUCATIONAL, LITERARY, CULTURAL
AND SCIENTIFIC FIELDS.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

AGB FUND, INC.

Employer identification number

13-3632843

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| (a) Description of property (Example 100 shares 7% preferred of "Z" Co) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|--|------------------------------------|--------------------------------|-----------------|---|--|
| 1a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | |
|---|-----------|----------|
| b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b | 1b | -39,446. |
| 2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 | 2 | |
| 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 3 | |
| 4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet | 4 | () |
| 5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶ | 5 | -39,446. |

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| (a) Description of property (Example 100 shares 7% preferred of "Z" Co) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|--|------------------------------------|--------------------------------|-----------------|---|--|
| 6a LONG-TERM CAPITAL GAIN DIVIDENDS | | | | | 84. |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | |
|---|-----------|----------|
| b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b | 6b | 135,890. |
| 7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 | 7 | |
| 8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 8 | |
| 9 Capital gain distributions | 9 | |
| 10 Gain from Form 4797, Part I | 10 | |
| 11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet | 11 | () |
| 12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶ | 12 | 135,974. |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

| Part III Summary of Parts I and II Caution: Read the instructions before completing this part. | | (1) Beneficiaries' (see instr) | (2) Estate's or trust's | (3) Total |
|---|---|-----------------------------------|----------------------------|-----------|
| 13 | Net short-term gain or (loss) | 13 | | -39,446. |
| 14 | Net long-term gain or (loss): | | | |
| a | Total for year | 14a | | 135,974. |
| b | Unrecaptured section 1250 gain (see line 18 of the wrkst) | 14b | | |
| c | 28% rate gain | 14c | | |
| 15 | Total net gain or (loss). Combine lines 13 and 14a ▶ | 15 | | 96,528. |

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

| | | | |
|-----------|---|-----------|---------|
| 16 | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of | 16 | () |
| a | The loss on line 15, column (3) or | b | \$3,000 |

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

| | | | |
|-----------|---|-----------|--|
| 17 | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . | 17 | |
| 18 | Enter the smaller of line 14a or 15 in column (2) but not less than zero | 18 | |
| 19 | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . | 19 | |
| 20 | Add lines 18 and 19 | 20 | |
| 21 | If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . ▶ | 21 | |
| 22 | Subtract line 21 from line 20. If zero or less, enter -0- | 22 | |
| 23 | Subtract line 22 from line 17. If zero or less, enter -0- | 23 | |
| 24 | Enter the smaller of the amount on line 17 or \$2,300 | 24 | |
| 25 | Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23 | 25 | |
| 26 | Subtract line 25 from line 24 | 26 | |
| 27 | Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 | 27 | |
| 28 | Enter the amount from line 26 (If line 26 is blank, enter -0-) | 28 | |
| 29 | Subtract line 28 from line 27 | 29 | |
| 30 | Multiply line 29 by 15% (15) | 30 | |
| 31 | Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | 31 | |
| 32 | Add lines 30 and 31 | 32 | |
| 33 | Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | 33 | |
| 34 | Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) | 34 | |

Schedule D (Form 1041) 2011

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

AGB FUND, INC.

Employer Identification number

13-3632843

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b -39,446.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|--|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| Australia 5.5% due Decemeber 15, 2013 | | | | | |
| 11/17/10 | 10/14/11 | 75,000 | \$ 79,732.71 | \$ 74,231.21 | |
| | | | | \$ | 5,501.50 |
| 11/18/10 | 10/14/11 | 10,000 | 10,631.03 | 9,973.92 | |
| | | | | | 657.11 |
| Totals for this asset | | | \$ 90,363.74 | \$ 84,205.13 | |
| | | | | \$ | 6,158.61 |
| Canada Government 2% due 12/01/14 | | | | | |
| 08/19/11 | 10/14/11 | 50,000 | \$ 50,269.43 | \$ 52,155.43 | |
| | | | | \$ | -1,886.00 |
| Totals for this asset | | | \$ 50,269.43 | \$ 52,155.43 | |
| | | | | \$ | -1,886.00 |
| Canada Government 2% due 9/1/12 | | | | | |
| 06/17/10 | 04/01/11 | 80,000 | \$ 83,167.50 | \$ 78,274.59 | |
| | | | | \$ | 4,892.91 |
| Totals for this asset | | | \$ 83,167.50 | \$ 78,274.59 | |
| | | | | \$ | 4,892.91 |
| U.S. Treasury Notes 4.375% due May 15, 2040 | | | | | |
| 08/12/10 | 01/06/11 | 40,000 | \$ 38,905.92 | \$ 43,210.94 | |
| | | | | \$ | -4,305.02 |
| 08/12/10 | 06/17/11 | 40,000 | 41,175.00 | 43,210.94 | |
| | | | | | -2,035.94 |
| Totals for this asset | | | \$ 80,080.92 | \$ 86,421.88 | |
| | | | | \$ | -6,340.96 |

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|---------------------------------------|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| <u>AAC Technologies, common</u> | | | | | |
| 12/22/10 | 12/22/11 | 8,000 | \$ 18,129.59 | \$ 21,725.11 | |
| | | | | \$ | -3,595.52 |
| 02/17/11 | 12/22/11 | 6,000 | 13,597.19 | 15,201.48 | |
| | | | | | -1,604.29 |
| Totals for this asset | | | \$ 31,726.78 | \$ 36,926.59 | |
| | | | | \$ | -5,199.81 |
| <u>Caterpillar Inc., Common</u> | | | | | |
| 07/22/11 | 09/09/11 | 400 | \$ 34,041.58 | \$ 42,216.32 | |
| | | | | \$ | -8,174.74 |
| Totals for this asset | | | \$ 34,041.58 | \$ 42,216.32 | |
| | | | | \$ | -8,174.74 |
| <u>Cenovus Energy Inc., common</u> | | | | | |
| 04/28/11 | 09/09/11 | 900 | \$ 28,848.58 | \$ 34,032.15 | |
| | | | | \$ | -5,183.57 |
| Totals for this asset | | | \$ 28,848.58 | \$ 34,032.15 | |
| | | | | \$ | -5,183.57 |
| <u>Cheung Kong Holdings Ltd., ADR</u> | | | | | |
| 04/19/11 | 12/20/11 | 2,000 | \$ 22,755.96 | \$ 32,200.00 | |
| | | | | \$ | -9,444.04 |
| Totals for this asset | | | \$ 22,755.96 | \$ 32,200.00 | |
| | | | | \$ | -9,444.04 |
| <u>Companhia Vale Do Rio Doce ADR</u> | | | | | |
| 09/20/10 | 09/15/11 | 1,600 | \$ 43,769.71 | \$ 44,718.56 | |
| | | | | \$ | -948.85 |
| Totals for this asset | | | \$ 43,769.71 | \$ 44,718.56 | |
| | | | | \$ | -948.85 |

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|---|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| <u>Cummins Inc., common</u> | | | | | |
| 03/09/11 | 09/09/11 | 300 | \$ 26,261.40 | \$ 30,256.23 | |
| | | | | \$ | -3,994.83 |
| 06/17/11 | 09/09/11 | 200 | 17,507.60 | 18,838.00 | |
| | | | | | -1,330.40 |
| Totals for this asset | | | \$ 43,769.00 | \$ 49,094.23 | |
| | | | | \$ | -5,325.23 |
| <u>Dr Reddys Lab Ltd Rights</u> | | | | | |
| 06/23/11 | 06/23/11 | 900 | \$ 594.24 | \$ 0.00 | |
| | | | | \$ | 594.24 |
| Totals for this asset | | | \$ 594.24 | \$ 0.00 | |
| | | | | \$ | 594.24 |
| <u>Dr Reddys Lab Ltd., common</u> | | | | | |
| 02/08/11 | 11/11/11 | 900 | \$ 29,430.24 | \$ 30,555.00 | |
| | | | | \$ | -1,124.76 |
| Totals for this asset | | | \$ 29,430.24 | \$ 30,555.00 | |
| | | | | \$ | -1,124.76 |
| <u>Freeport McMoran Copper B., common</u> | | | | | |
| 06/17/11 | 09/09/11 | 500 | \$ 21,195.09 | \$ 23,846.50 | |
| | | | | \$ | -2,651.41 |
| 08/16/11 | 09/09/11 | 500 | 21,195.09 | 22,942.10 | |
| | | | | | -1,747.01 |
| Totals for this asset | | | \$ 42,390.18 | \$ 46,788.60 | |
| | | | | \$ | -4,398.42 |
| <u>Google Inc, Class A., common</u> | | | | | |
| 04/15/11 | 10/27/11 | 75 | \$ 44,939.13 | \$ 40,077.11 | |
| | | | | \$ | 4,862.02 |
| Totals for this asset | | | \$ 44,939.13 | \$ 40,077.11 | |
| | | | | \$ | 4,862.02 |

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|--|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| <u>Itron Inc., common</u> | | | | | |
| 08/06/10 | 02/17/11 | 500 | \$ 28,290.15 | \$ 30,398.60 | |
| | | | | \$ | -2,108.45 |
| Totals for this asset | | | \$ 28,290.15 | \$ 30,398.60 | |
| | | | | \$ | -2,108.45 |
| <u>Newmont Mining Corp., common</u> | | | | | |
| 01/04/11 | 03/04/11 | 800 | \$ 43,744.03 | \$ 47,002.80 | |
| | | | | \$ | -3,258.77 |
| Totals for this asset | | | \$ 43,744.03 | \$ 47,002.80 | |
| | | | | \$ | -3,258.77 |
| <u>Pan American Silver Corp., common</u> | | | | | |
| 10/25/11 | 12/12/11 | 1,700 | \$ 39,864.40 | \$ 51,221.34 | |
| | | | | \$ | -11,356.94 |
| Totals for this asset | | | \$ 39,864.40 | \$ 51,221.34 | |
| | | | | \$ | -11,356.94 |
| <u>Quality Systems Inc., common</u> | | | | | |
| 05/10/10 | 02/24/11 | 250 | \$ 19,549.10 | \$ 15,423.38 | |
| | | | | \$ | 4,125.72 |
| 05/10/10 | 04/12/11 | 150 | 12,304.41 | 9,254.03 | |
| | | | | | 3,050.39 |
| 06/08/10 | 04/12/11 | 400 | 32,811.77 | 21,702.96 | |
| | | | | | 11,108.81 |
| Totals for this asset | | | \$ 64,665.28 | \$ 46,380.37 | |
| | | | | \$ | 18,284.92 |
| <u>RPC Inc., common</u> | | | | | |
| 01/06/11 | 04/28/11 | 1,000 | \$ 26,641.78 | \$ 17,105.90 | |
| | | | | \$ | 9,535.88 |
| Totals for this asset | | | \$ 26,641.78 | \$ 17,105.90 | |
| | | | | \$ | 9,535.88 |

SCHEDULE OF SHORT TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|---|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| Schwab Charles Corp New, common | | | | | |
| 03/14/11 | 11/30/11 | 300 | \$ 3,476.60 | \$ 5,556.57 | |
| | | | | \$ | -2,079.97 |
| 03/17/11 | 11/30/11 | 800 | 9,270.94 | 14,032.64 | |
| | | | | | -4,761.70 |
| Totals for this asset | | | \$ 12,747.54 | \$ 19,589.21 | |
| | | | | \$ | -6,841.67 |
| Skyworks Solutions Inc., common | | | | | |
| 03/22/11 | 06/17/11 | 900 | \$ 20,990.02 | \$ 27,345.87 | |
| | | | | \$ | -6,355.85 |
| Totals for this asset | | | \$ 20,990.02 | \$ 27,345.87 | |
| | | | | \$ | -6,355.85 |
| Wuxi Pharmaceutech Cayman Inc., common | | | | | |
| 03/15/11 | 06/15/11 | 1,500 | \$ 24,577.47 | \$ 23,400.45 | |
| | | | | \$ | 1,177.02 |
| Totals for this asset | | | \$ 24,577.47 | \$ 23,400.45 | |
| | | | | \$ | 1,177.02 |
| ZTE Corp H., common | | | | | |
| 03/31/11 | 10/13/11 | 6,000 | \$ 16,303.23 | \$ 23,307.07 | |
| | | | | \$ | -7,003.84 |
| Totals for this asset | | | \$ 16,303.23 | \$ 23,307.07 | |
| | | | | \$ | -7,003.84 |
| Totals For This Report | | | \$ 903,970.89 | \$ 943,417.20 | |
| | | | ===== | ===== | |
| | | | | \$ | -39,446.31 |
| | | | | ===== | |

SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|-------------------------------------|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| United States Treasury Note | | | | | |
| 2.5% due 3/31/13 | | | | | |
| 09/15/08 | 01/06/11 | 50,000 | \$ 51,890.65 | \$ 49,926.00 | \$ 1,964.65 |
| Totals for this asset | | | \$ 51,890.65 | \$ 49,926.00 | \$ 1,964.65 |
| United States Treasury Notes | | | | | |
| 3.875% due 5/15/18 | | | | | |
| 08/11/08 | 02/14/11 | 40,000 | \$ 42,037.52 | \$ 39,626.72 | \$ 2,410.80 |
| Totals for this asset | | | \$ 42,037.52 | \$ 39,626.72 | \$ 2,410.80 |
| United States Treasury Notes | | | | | |
| 3.5% due 2/15/18 | | | | | |
| 08/28/08 | 01/06/11 | 100,000 | \$ 104,500.00 | \$ 98,250.00 | \$ 6,250.00 |
| Totals for this asset | | | \$ 104,500.00 | \$ 98,250.00 | \$ 6,250.00 |
| Abbott Laboratories Inc., common | | | | | |
| 10/13/08 | 09/27/11 | 200 | \$ 10,291.84 | \$ 10,482.06 | \$ -190.22 |
| Totals for this asset | | | \$ 10,291.84 | \$ 10,482.06 | \$ -190.22 |
| Agnico Eagles Mines Ltd., common | | | | | |
| 11/12/09 | 07/14/11 | 1,000 | \$ 65,097.74 | \$ 59,285.80 | \$ 5,811.94 |
| Totals for this asset | | | \$ 65,097.74 | \$ 59,285.80 | \$ 5,811.94 |

SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|--|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| <u>Amazon Com Inc., common</u> | | | | | |
| 08/24/10 | 09/21/11 | 35 | \$ 8,272.14 | \$ 4,351.20 | \$ 3,920.94 |
| Totals for this asset | | | \$ 8,272.14 | \$ 4,351.20 | \$ 3,920.94 |
| <u>Banco Bradesco ADR</u> | | | | | |
| 02/23/10 | 03/29/11 | 1,925 | \$ 37,261.89 | \$ 30,047.15 | \$ 7,214.74 |
| Totals for this asset | | | \$ 37,261.89 | \$ 30,047.15 | \$ 7,214.74 |
| <u>Companhia Energetica De ADR</u> | | | | | |
| 04/08/10 | 04/11/11 | 2,750 | \$ 54,966.22 | \$ 41,632.50 | \$ 13,333.72 |
| Totals for this asset | | | \$ 54,966.22 | \$ 41,632.50 | \$ 13,333.72 |
| <u>EOG Resources Inc., common</u> | | | | | |
| 08/20/10 | 10/05/11 | 500 | \$ 37,180.93 | \$ 45,450.75 | \$ -8,269.82 |
| Totals for this asset | | | \$ 37,180.93 | \$ 45,450.75 | \$ -8,269.82 |
| <u>Express Scripts Inc., common</u> | | | | | |
| 10/20/08 | 03/03/11 | 1,100 | \$ 62,670.52 | \$ 33,031.30 | \$ 29,639.22 |
| Totals for this asset | | | \$ 62,670.52 | \$ 33,031.30 | \$ 29,639.22 |
| <u>Family Dollar Stores Inc., common</u> | | | | | |
| 01/07/09 | 02/16/11 | 900 | \$ 47,953.32 | \$ 24,743.88 | \$ 23,209.44 |
| Totals for this asset | | | \$ 47,953.32 | \$ 24,743.88 | \$ 23,209.44 |

SCHEDULE OF LONG TERM GAINS & LOSSES ON A FIFO BASIS (CONTINUED)

For Tax Purposes From 01/01/2011 To 12/31/2011

Inv Values

| <u>Date Acquired</u> | <u>Date Sold</u> | <u>Par Value / Shares</u> | <u>Proceeds</u> | <u>Tax Cost Basis</u> | <u>Gain or Loss</u> |
|--|----------------------|-------------------------------|-----------------|---------------------------|---------------------|
| <u>Schlumberger Ltd., common</u> | | | | | |
| 02/22/10 | 11/11/11 | 900 | \$ 69,050.54 | \$ 54,116.91 | |
| | | | | \$ | 14,933.63 |
| Totals for this asset | | | \$ 69,050.54 | \$ 54,116.91 | |
| | | | | \$ | 14,933.63 |
| <u>Schwab Charles Corp New, common</u> | | | | | |
| 11/06/09 | 11/30/11 | 2,350 | \$ 27,233.39 | \$ 40,061.39 | |
| | | | | \$ | -12,828.00 |
| Totals for this asset | | | \$ 27,233.39 | \$ 40,061.39 | |
| | | | | \$ | -12,828.00 |
| <u>Southern Co., Common</u> | | | | | |
| 02/11/02 | 08/15/11 | 500 | \$ 19,899.07 | \$ 12,456.55 | |
| | | | | \$ | 7,442.52 |
| 02/22/02 | 08/15/11 | 1,000 | 39,798.13 | 24,900.00 | |
| | | | | | 14,898.13 |
| 11/19/09 | 08/15/11 | 2,200 | 87,555.89 | 69,446.52 | |
| | | | | | 18,109.37 |
| Totals for this asset | | | \$ 147,253.09 | \$ 106,803.07 | |
| | | | | \$ | 40,450.02 |
| <u>Standard Chartered, common</u> | | | | | |
| 03/25/09 | 09/14/11 | 800 | \$ 16,722.41 | \$ 10,434.54 | |
| | | | | \$ | 6,287.87 |
| 03/25/09 | 09/15/11 | 200 | 4,224.35 | 2,608.63 | |
| | | | | | 1,615.72 |
| Totals for this asset | | | \$ 20,946.76 | \$ 13,043.17 | |
| | | | | \$ | 7,903.59 |
| Totals For This Report | | | \$ 786,606.55 | \$ 650,851.90 | |
| | | | ===== | ===== | |
| | | | | \$ | 135,754.65 |
| | | | | ===== | |

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2011
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Dividends Received</u> |
|---|--------------------------------|--------------------------|-------------------------------|
| AAC Technologies, common (Liquidated) | | \$ | 786.14 |
| ALPS ETF Tr Alerian MLP, common 4,000 | \$ 61,063.33 | \$ 66,480.00 | 1,031.01 |
| Abbott Laboratories Inc., common 1,000 | 52,410.30 | 56,230.00 | 2,160.00 |
| Agnico Eagles Mines Ltd., common (Liquidated) | | | 320.00 |
| Amazon Com Inc., common 215 | 26,728.80 | 37,216.50 | |
| Apache Corp., common 600 | 41,554.50 | 54,348.00 | 360.00 |
| Apple Inc., common 360 | 73,713.00 | 145,800.00 | |
| BHP Billiton Ltd., common 650 | 9,127.37 | 45,909.50 | 1,313.00 |
| Banco Bradesco ADR (Liquidated) | | | 943.22 |
| Cenovus Energy Inc., common (Liquidated) | | | 184.05 |
| Cheung Kong Holdings Ltd., ADR (Liquidated) | | | 765.46 |

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2011
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Dividends Received</u> |
|--|--------------------------------|--------------------------|-------------------------------|
| Chubb Corporation, common 1,100 | \$ 48,120.50 | \$ 76,142.00 | \$ 1,694.00 |
| Companhia Energetica De ADR (Liquidated) | | | 2,169.43 |
| Companhia Vale Do Rio Doce ADR (Liquidated) | | | 1,847.93 |
| Cummins Inc., common (Liquidated) | | | 278.75 |
| Dominion Res Inc., common 700 | 34,929.72 | 37,156.00 | 344.75 |
| Dr Reddys Lab Ltd., common (Liquidated) | | | 229.19 |
| Duke Energy Corp New, common 3,000 | 58,626.90 | 66,000.00 | 750.00 |
| EOG Resources Inc., common (Liquidated) | | | 237.50 |
| Enterprise Products Partners LP, common 2,000 | 85,516.80 | 92,760.00 | 3,630.00 |
| Exxon Mobil Corp. (formerly Exxon Corp., common), common 1,000 | 15,686.25 | 84,760.00 | 1,850.00 |
| Family Dollar Stores Inc., common 1,100 | 30,242.52 | 63,426.00 | 904.00 |

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2011
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Dividends Received</u> |
|---|--------------------------------|--------------------------|-------------------------------|
| Freeport McMoran Copper B., common (Liquidated) | | \$ | 125.00 |
| Goldcorp Inc., common 900 | \$ 39,501.74 | \$ 39,825.00 | 345.90 |
| Golden Eagle Retail Group, common 15,000 | 38,304.62 | 31,704.98 | 345.48 |
| Hengan International Group, common 5,000 | 44,433.94 | 46,759.37 | 835.47 |
| Ishares Iboxx Inv Grd Corp Bond, common 750 | 82,794.00 | 85,320.00 | 289.37 |
| JPM Chase Capital XXIX 6.7% 3,000 | 75,660.00 | 76,560.00 | 5,025.00 |
| Kingdee International Software, common 43,200 | 16,784.03 | 11,622.33 | 157.18 |
| Luk Fook Holdings Inc., common 7,000 | 20,139.24 | 24,419.14 | 853.50 |
| McMoran Exploration co., common 6,000 | 86,932.60 | 87,300.00 | |
| Nextera Energy Inc., common 1,200 | 66,776.64 | 73,056.00 | 660.00 |

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2011
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Dividends Received</u> |
|--|--------------------------------|--------------------------|-------------------------------|
| Osisko Mining Corp., common 5,400 | \$ 43,649.83 | \$ 52,218.00 | |
| Pan American Silver Corp., common (Liquidated) | | \$ | 42.50 |
| Qualcomm Inc. 500 | 26,749.50 | 27,350.00 | 322.50 |
| Quality Systems Inc., common (Liquidated) | | | 432.50 |
| RPC Inc., common (Liquidated) | | | 70.00 |
| Ross Stores Inc., common 1,000 | 24,884.45 | 47,530.00 | 440.00 |
| Schlumberger Ltd., common (Liquidated) | | | 864.00 |
| Schwab Charles Corp New, common (Liquidated) | | | 762.00 |
| Seabridge Gold Inc., common 1,000 | 25,853.02 | 16,110.00 | |
| Southern Co., Common (Liquidated) | | | 5,180.00 |
| Spdr Gold Trust, common 600 | 56,880.08 | 91,194.00 | |
| Standard Chartered, common 1,500 | 21,029.51 | 32,738.14 | 1,964.74 |

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2011
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Dividends Received</u> |
|---|--------------------------------|--------------------------|-------------------------------|
| Suncor Energy Inc., common 1,800 | \$ 42,797.70 | \$ 51,894.00 | \$ 770.09 |
| Tencent Holdings Ltd., common 800 | 20,393.02 | 16,075.18 | |
| Tsingtao Brewery Co., common 6,000 | 35,062.46 | 33,211.06 | 166.26 |
| Want Want China Holdings Ltd., common 1,100 | 46,321.88 | 55,022.00 | 1,075.75 |
| ZTE Corp H., common (Liquidated) | | | 230.33 |
| | <u>\$ 1,352,668.25</u> | <u>\$ 1,726,137.20</u> | <u>\$ 42,756.00</u> |
| | ===== | ===== | ===== |
| | (EXHIBIT A) | | |

This statement has been prepared on the
basis of cash receipts and disbursements.

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2011
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Interest Received</u> |
|--|--------------------------------|--------------------------|------------------------------|
| Australia 5.5% due Decemeber 15, 2013 90,000 | \$ 89,765.32 | \$ 95,341.42 | \$ 9,212.74 |
| CME Group Inc. 5.75% due February 15, 2014 50,000 | 50,564.50 | 54,500.50 | 2,875.00 |
| Canada Government 2% due 12/01/14 (Liquidated) | | | 144.96 |
| Canada Government 2% due 9/1/12 (Liquidated) | | | 977.50 |
| Canada Government 2.75% due September 1, 2016 60,000 | 63,051.79 | 62,643.30 | 383.11 |
| Canada Government 3% due 6/01/14 80,000 | 79,614.41 | 82,070.85 | 2,403.11 |
| FPL Group Cap Inc 6.650% due 6/15/67 60,000 | 60,375.00 | 60,600.00 | 2,671.08 |
| Gen Elec Cap Corp 3.350% due 10/17/16 80,000 | 82,548.00 | 83,312.00 | (431.78) |
| Metlife Inc 6.4% due 12/15/36 60,000 | 55,978.80 | 56,775.00 | 1,184.00 |

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2011
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Interest Received</u> |
|---|--------------------------------|--------------------------|------------------------------|
| New York State Dorm Auth St Pers 5.5% due December 15, 2013 | | | |
| 100,000 | \$ 99,746.00 | \$ 108,826.00 | \$ 5,500.00 |
| Ontario Prov CDA 3.150% due 9/8/15 | | | |
| 75,000 | 77,918.17 | 77,743.92 | 1,171.45 |
| Peralta Calif Cmnty 6.423% due November 1, 2015 | | | |
| 70,000 | 70,000.00 | 80,641.40 | 4,496.10 |
| San Diego Cnty Calif 5.728% due 08/15/2017 | | | |
| 75,000 | 73,970.25 | 86,336.25 | 4,296.00 |
| Shell International Fi 5.2% due March 22, 2017 | | | |
| 150,000 | 151,141.00 | 175,378.50 | 7,800.00 |
| U.S. Treasury Note, 6% due February 15, 2026 | | | |
| 30,000 | 27,750.00 | 43,237.50 | 1,800.00 |
| U.S. Treasury Notes 4.375% due May 15, 2040 (Liquidated) | | | 1,302.42 |
| US Treasury Note 2.25% due 5/31/14 | | | |
| 50,000 | 48,703.00 | 52,308.50 | 1,125.00 |
| United States Treasury Note 2.5% due 3/31/13 (Liquidated) | | | 339.97 |

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2011
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2011

See Accompanying Compilation Report

| | <u>Cost or Book Amount</u> | <u>Market Amount</u> | <u>Interest Received</u> |
|--|--------------------------------|--------------------------|------------------------------|
| United States Treasury Notes 3.875% due 5/15/18 60,000 | \$ 59,440.08 | \$ 69,984.60 | \$ 2,718.92 |
| United States Treasury Notes 2.375% due 5/31/18 80,000 | 84,046.88 | 85,787.20 | 254.37 |
| United States Treasury Notes 3.5% due 2/15/18 100,000 | 100,031.25 | 114,008.00 | 4,879.08 |
| | \$ 1,274,644.45 | \$ 1,389,494.94 | \$ 55,103.03 |
| | ===== | ===== | ===== |
| | (EXHIBIT A) | | |

This statement has been prepared on the
basis of cash receipts and disbursements.

AGB FUND, INC
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE PERIOD ENDING DECEMBER 31, 2011

FORM 990-PF, PART I, LINE 25 CONTRIBUTIONS, GIFTS, GRANTS PAID

| RECIPIENT NAME | RECIPIENT ADDRESS | RELATIONSHIP | STATUS OF RECIPIENT | PURPOSE OF GRANT | GRANT AMOUNT |
|---|--|--------------|---------------------|------------------|--------------|
| AMERICAN REFUGEE COMMITTEE | DONOR SERVICE CENTER P O BOX 1002 MINNEAPOLIS, MN 55480-1002 | NONE | PUBLIC CHARITY | CULTURAL | 10,000 00 |
| BRIDGE FUND OF NEW YORK INC | 271 MADISON AVENUE SUITE 907 NEW YORK, NY 10016 | NONE | PUBLIC CHARITY | CULTURAL | 8,000 00 |
| CARTER CENTER | ONE COPENHILL 453FREEDON PARKWAY ATLANTA, GA 30307 | NONE | PUBLIC CHARITY | CULTURAL | 10,000 00 |
| DOE FUND | 232 EAST 84TH STREET NEW YORK NEW YORK 10028 | NONE | PUBLIC CHARITY | CULTURAL | 6,000 00 |
| ENVIRONMENTAL DEFENSE FUND | 1875 CONNECTICUT AVENUE NW WASHINGTON DC 20009 | NONE | PUBLIC CHARITY | CULTURAL | 10,000 00 |
| FOOD BANK FOR WESTCHESTER COUNTY | 358 SAWMILL RIVER ROAD MILLWOOD, NY 10546 | NONE | PUBLIC CHARITY | CULTURAL | 11,000 00 |
| HISTORIC HUDSON VALLEY | 150 WHITE PLAINS ROAD TARRYTOWN, NEW YORK 10591 | NONE | PUBLIC CHARITY | SCHOLARSHIPS | 3,000 00 |
| HUDSON RIVER SLOOP CLEARWATER INC | 112 MARKET STREET POUGHKEEPSIE, NY 12601 | NONE | PUBLIC CHARITY | CULTURAL | 5,000 00 |
| JACOB BURNS FILM CENTER | 364 MANVILLE ROAD PLEASANTVILLE, NY 10570 | NONE | PUBLIC CHARITY | CULTURAL | 3,000 00 |
| MAP INTERNATIONAL USA | 4700 GLYNCO PARKWAY BRUNSWICK, GA 31525 | NONE | PUBLIC CHARITY | CULTURAL | 14,000 00 |
| NORTHERN WESTCHESTER HOSPITAL | 400 EAST MAIN STREET MOUNT KISCO, NY 10549 | NONE | PUBLIC CHARITY | CULTURAL | 3,000 00 |
| NPR NATIONAL PUBLIC RADIO | 635 MASSACHUSETTS AVENUE WASHINGTON DC 20001 | NONE | PUBLIC CHARITY | CULTURAL | 5,000 00 |
| OSSINING CHILDREN'S CENTER | 90-92 SOUTH HIGHLAND AVENUE OSSINING, NEW YORK 10562 | NONE | PUBLIC CHARITY | CULTURAL | 3,000 00 |
| OSSINING FOOD PANTRY | PO BOX 164 OSSINING, NY 10562 | NONE | PUBLIC CHARITY | CULTURAL | 7,000 00 |
| OSSINING OPEN DOOR FAMILY MEDICAL CENTER | 165 MAIN STREET OSSINING, NEW YORK 10562 | NONE | PUBLIC CHARITY | RESEARCH | 5,000 00 |
| PACE UNIVERSITY ENVIRONMENTAL CENTER | 861 BEDFORD ROAD PLEASANTVILLE, NEW YORK 10570 | NONE | PUBLIC CHARITY | EDUCATIONAL | 3,000 00 |
| RIVERKEEPER, INC | 25 WING & WING GARRISON, NY 10524-0130 | NONE | PUBLIC CHARITY | CULTURAL | 24,000 00 |
| ROUNABOUT THEATRE COMPANY | 231 WEST 39TH STREET SUITE 1200 NEW YORK, NY 10018 | NONE | PUBLIC CHARITY | CULTURAL | 4,000 00 |
| SAVE THE CHILDREN | 54 WILTON ROAD PO BOX 950 WESTPORT, CT 06881 | NONE | PUBLIC CHARITY | CULTURAL | 12,000 00 |
| STONE BARNS CENTER FOR FOOD AND AGRICULTURE | 630 BEDFORD ROAD POCANTICO HILLS, NY 10591 | NONE | PUBLIC CHARITY | CULTURAL | 4,000 00 |
| WESTCHESTER BALLET COMPANY | P O BOX 694 OSSING, NY 10562 | NONE | PUBLIC CHARITY | CULTURAL | 1,000 00 |
| WESTON BENEDICTINE PRIORY | THE MONKS OF WESTON PRIORY 58 PRIORY HILL ROAD WESTON, VT 05161-6400 | NONE | PUBLIC CHARITY | CULTURAL | 1,000 00 |
| WORLD FOOD PROGRAM USA | 1819 L STREET, NW SUITE 900 WASHINGTON, DC 20036 | NONE | PUBLIC CHARITY | CULTURAL | 15,000 00 |
| GRAND TOTAL | | | | | 167,000 00 |