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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE YASPAN-UNTERBERG FOUNDATION, INC. C/O ROBERT YASPAN		A Employer identification number 13-3608916
Number and street (or P.O. box number if mail is not delivered to street address) 290 HEWLETT NECK ROAD		B Telephone number 516-277-2101
City or town, state, and ZIP code WOODMERE, NY 11598		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,496,766.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		72,666.	72,666.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		37,253.			
b Gross sales price for all assets on line 6a 1,245,022.					
7 Capital gain net income (from Part IV, line 2)			37,253.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		109,919.	109,919.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		7,000.	3,500.		3,500.
c Other professional fees					
17 Interest					
18 Taxes		474.	224.		250.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		17,764.	17,749.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		25,238.	21,473.		3,765.
25 Contributions, gifts, grants paid		149,510.			149,510.
26 Total expenses and disbursements. Add lines 24 and 25		174,748.	21,473.		153,275.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-64,829.			
b Net investment income (if negative, enter -0-)			88,446.		
c Adjusted net income (if negative, enter -0-)				N/A	

THE YASPAN-UNTERBERG FOUNDATION, INC.

Form 990-PF (2011)

C/O ROBERT YASPAN

13-3608916

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		97,555.	20,779.	20,779.
	2	Savings and temporary cash investments		15,824.	142,971.	142,971.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5	1,401,129.	1,404,378.	1,986,348.	
	c	Investments - corporate bonds STMT 6	457,441.	338,992.	346,668.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			1,971,949.	1,907,120.	2,496,766.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	1,971,949.	1,907,120.		
30	Total net assets or fund balances	1,971,949.	1,907,120.			
31	Total liabilities and net assets/fund balances			1,971,949.	1,907,120.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,971,949.
2	Enter amount from Part I, line 27a	2	-64,829.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,907,120.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,907,120.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT	P	01/01/11	12/31/11
b SEE ATTACHMENT	P	01/01/10	12/31/11
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 967,942.		989,562.	-21,620.
b 277,080.		218,207.	58,873.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-21,620.
b			58,873.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	37,253.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010	174,115.	2,271,092.	.076666
2009	146,290.	2,094,089.	.069859
2008	117,655.	2,828,690.	.041593
2007	165,681.	3,272,210.	.050633
2006	144,830.	2,896,212.	.050007

2 Total of line 1, column (d)	2	.288758
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057752
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,480,292.
5 Multiply line 4 by line 3	5	143,242.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	884.
7 Add lines 5 and 6	7	144,126.
8 Enter qualifying distributions from Part XII, line 4	8	153,275.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	884.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	884.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	884.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	2,688.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6d	
b Exempt foreign organizations - tax withheld at source		7	2,688.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	1,804.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 1,804. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT YASPAN Telephone no. ► 516-374-5716 Located at ► 290 HEWLETT NECK ROAD, WOODMERE, NY ZIP+4 ► 11598			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

5b

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,378,575.
b	Average of monthly cash balances	1b	139,488.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,518,063.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,518,063.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,771.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,480,292.
6	Minimum investment return. Enter 5% of line 5	6	124,015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	124,015.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	884.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	884.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,131.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	123,131.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,131.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	153,275.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	153,275.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	884.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	152,391.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				123,131.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	6,459.			
b From 2007	4,532.			
c From 2008	107,118.			
d From 2009	42,824.			
e From 2010	64,004.			
f Total of lines 3a through e	224,937.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	153,275.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				123,131.
e Remaining amount distributed out of corpus	30,144.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	255,081.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	6,459.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	248,622.			
10 Analysis of line 9:				
a Excess from 2007	4,532.			
b Excess from 2008	107,118.			
c Excess from 2009	42,824.			
d Excess from 2010	64,004.			
e Excess from 2011	30,144.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEMERS ASSOC. 5900 WILSHIRE BLVD, STE 1100 LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	GENERAL	500.
AMERICAN CANCER SOCIETY 6725 LYONS ST PO BOX 7 EAST SYRACUSE, NY 13057	NONE	PUBLIC CHARITY	GENERAL	1,000.
AMERICAN DIABETES FUND 1701 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	NONE	PUBLIC CHARITY	GENERAL	1,000.
AMERICAN JEWISH WORLD SERVICES 45 WEST 36TH STREET NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL	1,000.
AMERICAN LIVER FOUNDATION 75 MADIEN LANE, SUITE 603 NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL	500.
Total	SEE CONTINUATION SHEET(S)			149,510.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024	NONE	PUBLIC CHARITY	GENERAL	3,000.
BUCKNELL FUND BUKNELL UNIVERSITY LEWISBURG, PA 17837	NONE	PUBLIC CHARITY	GENERAL	500.
BLYTHEDALE CHILDRENS HOSPITAL 95 BRADHURST AVENUE VALHALLA, NY 10595	NONE	PUBLIC CHARITY	GENERAL	1,000.
CAMP INTERACTIVE 2865 UNIVERSITY AVE, E-3 BRONX, NY 10468	NONE	PUBLIC CHARITY	GENERAL	1,000.
CAPS PO BOX 176 ROSLYN, NY 11576	NONE	PUBLIC CHARITY	GENERAL	300.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL	1,000.
DRUM MAJOR INSTITUTE FOR WINS 40 EXCHANGE PLACE - SUITE 2001 NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL	1,000.
GILDAS PLACE 80 MAPLE AVENUE WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	GENERAL	500.
GRAND STREET SETTLEMENT 80 PITT STREET NEW YORK, NY 10002	NONE	PUBLIC CHARITY	GENERAL	500.
HEART SONG 590 CENTRAL PARK AVENUE, SUITE C SCARSDALE, NY 10583	NONE	PUBLIC CHARITY	GENERAL	500.
Total from continuation sheets				145,510.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILLEL OF BROWARD AND PALM BEACH 777 GLADES ROAD, BLDG LY-3A BOCAL RATON, FL 33431	NONE	PUBLIC CHARITY	GENERAL	13,000.
JDC EARTHQUAKE RELIEF FUND 132 EAST 43RD STREET NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL	1,500.
JEWISH FAMILY SERVICES 3580 WILSHIRE BLVD, STE 700 LOS ANGELES, CA 90010	NONE	PUBLIC CHARITY	GENERAL	2,000.
JEWISH FEDERATION - SPBC 300 GRAND AVENUE OAKLAND, CA 94610	NONE	PUBLIC CHARITY	GENERAL	17,500.
JEWISH PARTISAN EDUCATIONAL FOUNDATION 2107 VAN NESS AVENUE, SUITE 302 SAN FRANCISCO, CA 94109	NONE	PUBLIC CHARITY	GENERAL	1,000.
JEWISH WOMAN'S FOUNDATION 30 S. WELLS STREET CHICAGO, IL 60606	NONE	PUBLIC CHARITY	GENERAL	500.
LETS GET READY 50 BROADWAY, SUITE 806 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL	5,000.
MEALS ON WHEELS 100 GARDEN CITY PLAZA, SUITE 100 GARDEN CITY, NY 11530	NONE	PUBLIC CHARITY	GENERAL	3,000.
MIRACLE LEAGUE OF WESCHESTER 30 GLENN STREET, SUITE 307 WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	GENERAL	500.
NATIONAL COUNCIL OF JEWISH WOMEN 475 RIVERSIDE DRIVE NEW YORK, NY 10115	NONE	PUBLIC CHARITY	GENERAL	6,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHWESTERN 633 CLARK STREET EVANSTON, IL 60208	NONE	PUBLIC CHARITY	GENERAL	500.
NY/NJ TRAIL CONFERENCE 156 RAMAPO VALLEY ROAD MAHWAH, NJ 07430	NONE	PUBLIC CHARITY	GENERAL	500.
PLEASANTVILLE COTTAGE 120 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL	500.
PRESBYTERIAN HOSPITAL 630 WEST 168TH STREET NEW YORK, NY 10032	NONE	PUBLIC CHARITY	GENERAL	3,000.
PROMISES FOUNDATION 11340 OLYMPIC BLVD, SUITE 242 LOS ANGELES, CA 90064	NONE	PUBLIC CHARITY	GENERAL	5,000.
SAFE HORIZON 2 LAFAYETTE STREET, 3RD FLOOR NEW YORK, NY 10007	NONE	PUBLIC CHARITY	GENERAL	500.
SMILE TRAIN 41 MADISON AVENUE, 28TH FLOOR NEW YORK, NY 10010	NONE	PUBLIC CHARITY	GENERAL	500.
SYRACUSE UNIVERSITY 721 UNIVERSITY AVENUE, SUITE 415 SYRACUSE, NY 13244	NONE	PUBLIC CHARITY	GENERAL	1,000.
TEMPLE ISRAEL 477 LONGWOOD AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL	1,750.
TEMPLE SINAI 120 HARBOR HILL ROAD EAST HILLS, NY 11577	NONE	PUBLIC CHARITY	GENERAL	7,860.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UJA FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL	32,000.
UNITED WAY 819 GRAND BOULEVARD DEER PARK, NY 11729	NONE	PUBLIC CHARITY	GENERAL	1,000.
WESELYAN ANNUAL FUND 318 HIGH STREET MIDDLETOWN, CT 06459	NONE	PUBLIC CHARITY	GENERAL	500.
WHITE PLAINS HOSPITAL 41 EAST POST ROAD WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	GENERAL	1,000.
WOMEN HELPING YOUTH 15332 ANTIOCH STREET, #36 PACIFIC PALISADES, CA 90272	NONE	PUBLIC CHARITY	GENERAL	1,000.
ALS ASSOCIATION 42 BROADWAY SUITE 1724 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL	2,500.
AVON WALK FOR BREAST CANCER ONE AVON PLAZA RYE, NY 10580	NONE	PUBLIC CHARITY	GENERAL	1,000.
BBYO 2020 K STREET NW, 7TH FLOOR WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL	500.
CROHNS AND COLITIS FOUNDATION 200 BLOOMINGDALE ROAD WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	GENERAL	750.
DAV SERVICE TRUST 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076	NONE	PUBLIC CHARITY	GENERAL	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JFS OF METROWEST 475 FRANKLIN STREET SUITE 101 FRAMINGHAM, MA 01702	NONE	PUBLIC CHARITY	GENERAL	1,000.
OXFAM AMERICA 226 CAUSEWAY STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL	500.
SOVA 16439 VANOWEN ST VAN NUYS, CA 91406	NONE	PUBLIC CHARITY	GENERAL	500.
SPCA OF WESTCHESTER 590 NORTH STATE ROAD BRIARCLIFF MANOR, NY 10510	NONE	PUBLIC CHARITY	GENERAL	500.
ST. BERNARD PROJECT 8324 PARC PLACE CHALMETTE, LA 70043	NONE	PUBLIC CHARITY	GENERAL	750.
USC HILLEL FOUNDATION 3300 SOUTH HOOVER STREET LOS ANGELES, CA 90007	NONE	PUBLIC CHARITY	GENERAL	500.
WHEELCHAIR SPORTS FEDERATION 6454 82ND STREET MIDDLE VILLAGE, NY 11379	NONE	PUBLIC CHARITY	GENERAL	100.
CHILD CARE COUNCIL OF WESTCHESTER 313 CENTRAL PARK AVENUE SCARSDALE, NY 10583	NONE	PUBLIC CHARITY	GENERAL	500.
E.W. SCRIPPS 312 WALNUT STREET, 28TH FLOOR CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	GENERAL	1,000.
FLTC 13 BRITISH AMERICAN BLVD, SUITE 2 LATHAM, NY 12110	NONE	PUBLIC CHARITY	GENERAL	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY - NYC 111 JOHN STREET, 23RD FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL	750.
ISRAEL GUIDE DOG CENTER FOR THE BLIND 968 EASTON ROAD, SUITE H WARRINGTON, PA 18976	NONE	PUBLIC CHARITY	GENERAL	500.
ADOLPH & ROSE LEVIS - JCC 9801 DONNA KLEIN BLVD BOCA RATON, FL 33428	NONE	PUBLIC CHARITY	GENERAL	4,000.
NY PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL	2,000.
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA PLAZA, SUITE 1710 NEW YORK, NY 10122	NONE	PUBLIC CHARITY	GENERAL	250.
POLICE ATHLETIC LEAGUE 34 1/2 EAST 12TH STREET NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL	1,000.
SCHOLARSHIP AMERICA 1550 AMERICAN BLVD. E., SUITE 155 MINNEAPOLIS, MN 55425	NONE	PUBLIC CHARITY	GENERAL	1,000.
SUSAN B KOMEN FOR THE CURE 5005 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244	NONE	PUBLIC CHARITY	GENERAL	5,000.
UC BERKELEY - HILLEL 2736 BANCROFT WAY BERKELEY, CA 94704	NONE	PUBLIC CHARITY	GENERAL	1,000.
UNICEF - SOMALIA RELIEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL	1,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND & INTEREST	72,666.	0.	72,666.
TOTAL TO FM 990-PF, PART I, LN 4	72,666.	0.	72,666.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
RAICH ENDE MALTER	7,000.	3,500.		3,500.	
TO FORM 990-PF, PG 1, LN 16B	7,000.	3,500.		3,500.	

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	224.	224.		0.
TAXES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 18	474.	224.		250.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	15.	0.			15.
INVESTMENT ADV FEES	17,749.	17,749.			0.
TO FORM 990-PF, PG 1, LN 23	17,764.	17,749.			15.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	1,404,378.	1,986,348.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,404,378.	1,986,348.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	338,992.	346,668.
TOTAL TO FORM 990-PF, PART II, LINE 10C	338,992.	346,668.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT YASPER 290 HEWLETT NECK ROAD WOODMERE, NY 11598	PRESIDENT 1.00	0.	0.	0.
BARBARA YASPER 290 HEWLETT NECK ROAD WOODMERE, NY 11598	TREASURER 1.00	0.	0.	0.
RICHARD YASPER 36 PEMBROKE DRIVE GLEN COVE, NY 11542	DIRECTOR 1.00	0.	0.	0.
DAVID YASPER 71 SHELDRAKE RD SCARSDALE, NY 10583	SECRETARY 1.00	0.	0.	0.
PEGGY SHAPIRO 15 VAN TASSEL LN ORINDA, CA 94563	DIRECTOR 1.00	0.	0.	0.

THE YASPAÑ-UNTERBERG FOUNDATION, INC. C/

13-3608916

JANET MELTZER DIRECTOR
19871 GRANDVIEW DRIVE 1.00
LOS ANGELES, CA 90290

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

Yaspan-Unterberg Foundation
EIN 13-3608916
Investments - Corporate Stock and Bonds
Form 990-PF - Part II Line 10a and 10b
2011

	Name of Security	# Shares	Cost	FMV @ 12/31/11
Corporate Stocks	American Tower Corp Class A	2,250	61,384	135,023
	Blackrock Inc CL A	500	84,977	89,120
	Discovery Communications Inc Com Ser C	1,000	39,500	37,700
	Ebay Inc	1,500	48,545	45,495
	El Paso Corporation	3,500	72,457	92,995
	Enbridge Energy Management LLC	3,562	30,159	123,815
	Fractional Enbridge Energy Management ILC	67,544	0	0
	Fractional Kinder Morgan Mgmt	2,157	0	0
	Golub Cap BDC Inc	5,000	70,691	77,500
	International Business Machines Corp	400	51,000	73,552
	ITC Holdings Corp	1,600	79,731	121,408
	Kansas City Southern New	600	37,923	40,806
	Kinder Morgan MGMT LLC	1,646	32,081	129,244
	Monsanto Co New	600	33,107	42,042
	Nextera Energy Inc	250	13,041	15,220
	Pall Corp	1,250	48,802	71,438
	Praxair Inc	750	63,881	80,175
	Schlumberger Ltd	600	46,232	40,986
	Starwood Property Trust Inc	2,000	41,058	37,020
	Suncor Energy Inc	2,000	8,493	57,660
	Targa Resources Corp	1,100	24,200	44,759
	Teekay Offshore Partners LP	4,000	65,489	106,400
	Teekay Corporation Marshall Island	1,500	41,759	40,095
	Transcanada Corporation	1,000	41,278	43,670
	United Parcel Svc Inc Cl B	1,500	102,630	109,785
	Verisk Analytics Inc	1,500	41,879	60,195
	Visa Inc Cl A	600	53,703	60,918
	Vornado Realty Trust	1,018	49,732	78,243
	Cousins Property Inc	1,000	20,000	24,180
	Partnerre LTD	1,000	21,462	25,004
	Seaspan Corporation Cumulative	3,000	79,182	81,900
Total Line 10c - Columns b & c			1,404,378	1,986,348
Corporate Bonds	KKR Financial Holdings LLC	50,000	51,000	51,625
	NII Hldgs Inc	25,000	23,718	25,156
	CIT Group Inc Secured	25,000	25,250	25,000
	Crown Castle Intl Corp	25,000	26,095	27,094
	Equinix Inc	50,000	51,500	54,500
	Ford Mtr Cr Co LLC	25,000	28,750	27,915
	Kansas City Southern	25,000	25,094	26,531
	Mueller Inds	50,000	49,625	49,750
	One Beacon U S Hldg Inc	8,000	5,840	8,222
	Regency Energy Partners LP	25,000	25,750	26,563
	SLM Corp	25,000	26,370	24,312
Total Line 10c - Columns b & c			338,992	346,668

Capital Gains

YASPAN-UNTERBERG FDN INC
290 HEWLETT NECK RD
WOODMERE NY 11598-1407

Capital Gains Summary From 01/01/2011 To 12/31/2011

Description	Totals
Short Term Gain/Loss	-21,619.99
Long Term Gain/Loss	60,851.49
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	39,231.50
Adjusted Basis	1,220,028.62
Proceeds	1,259,260.12
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
02/04/2011	03/25/2011	100.00	0.00	SLB	**SCHLUMBE RGER LTD	89.134	86.705	8,913.35	✓ 8,670.30	ST	-243.05	0.00	8,913.35	0.00	0.00
02/11/2011	03/25/2011	1,200.00	0.00	KMI	KINDER MORGAN INC	30.000	29.591	36,000.00	✓ 35,508.51	ST	-491.49	0.00	36,000.00	0.00	0.00
02/07/2011	04/01/2011	150.00	0.00	LZ	LUBRIZOL CORP	112.661	133.872	16,899.17	✓ 20,080.43	ST	3,181.26	0.00	16,899.17	0.00	0.00
01/11/2011	05/03/2011	400.00	0.00	DE	DEERE & CO	85.966	95.024	34,386.32	✓ 38,008.87	ST	3,622.55	0.00	34,386.32	0.00	0.00
02/08/2011	05/11/2011	500.00	0.00	FCX	FREEPORT MCMORAN	55.488	48.348	27,744.05	✓ 24,173.69	ST	-3,570.36	0.00	27,744.05	0.00	0.00
05/11/2011	05/20/2011	1,600.00	0.00	HPQ	COPPER & GOLD INC- COMMON SHARES	41.049	36.235	65,678.56	✓ 57,974.66	ST	-7,703.90	0.00	65,678.56	0.00	0.00
05/10/2011	06/24/2011	875.00	0.00	EBAY	HEWLETT PACKARD CO	33.935	28.357	29,693.39	✓ 24,811.90	ST	-4,881.49	0.00	29,693.39	0.00	0.00
05/10/2011	06/28/2011	875.00	0.00	EBAY	EBAY INC	33.935	29.166	29,693.39	✓ 25,519.32	ST	-4,174.07	0.00	29,693.39	0.00	0.00

03/22/2011	08/04/2011	175 00	0 00	EOG	EOG RESOURCES INC	112 814	94 835	19,742 37	16,595 79	ST	-3,146 58	0 00	19,742 37	0 00	0 00
03/07/2011	08/04/2011	225 00	0 00	EOG	EOG RESOURCES INC	109 886	94 835	24,724 31	21,337 44	ST	-3,386 87	0 00	24,724 31	0 00	0 00
06/28/2011	08/08/2011	325 00	0 00	COG	CABOT OIL & GAS CORP	65 704	61 566	21,353 83	20,008 63	ST	-1,345 20	0 00	21,353 83	0 00	0 00
06/29/2011	08/08/2011	75 00	0 00	COG	CABOT OIL & GAS CORP	66 295	61 566	4,972 13	4,617 38	ST	-354 75	0 00	4,972 13	0 00	0 00
03/01/2011	08/16/2011	750 00	0 00	MMM	3M COMPANY	91 665	82 084	68,748 75	61,561 89	ST	-7,186 86	0 00	68,748 75	0 00	0 00
01/26/2011	09/23/2011	1,000 00	0 00	NLSN	***NIELSEN HOLDINGS B V	23 000	25 721	23,000 00	25,720 10	ST	2,720 10	0 00	23,000 00	0 00	0 00
08/16/2011	10/04/2011	1,250 00	0 00	ESRX	US LISTED EXPRESS	48 018	35 293	60,022 75	44,115 40	ST	-15,907 35	0 00	60,022 75	0 00	0 00
01/07/2011	11/17/2011	900 00	0 00	POT	SCRIPTS INC ***POTASH CORP OF SASKATCHEW AN INC	55 438	42 732	49,894 59	38,457 83	ST	-11,436 76	0 00	49,894 59	0 00	0 00
10/14/2011	11/17/2011	125 00	0 00	POT	***POTASH CORP OF SASKATCHEW AN INC	49 835	42 732	6,229 37	5,341 36	ST	-888 01	0 00	6,229 37	0 00	0 00
09/20/2011	11/17/2011	500 00	0 00	COG	CABOT OIL & GAS CORP	72 988	80 816	36,493 95	40,407 37	ST	3,913 42	0 00	36,493 95	0 00	0 00
ST - TERM		11,025 00						564,190 28	512,910 87	ST	-51,279 41	0 00	564,190 28	0 00	0 00
TOTAL		11,025 00						564,190 28	512,910 87		-51,279 41	0 00	564,190 28	0 00	0 00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Cliff Gain/Loss
04/27/2010	01/07/2011	1,750 00	0 00	EBAY	EBAY INC	24 264	27 652	42,461 48	48,389 50	ST	5,928 02	0 00	42,461 48	0 00	0 00
08/05/2010	01/11/2011	1,000 00	0 00	CCE	COCA COLA ENTERPRISES INC NEW	22 080	24 566	22,080 00	24,565 08	ST	2,485 08	0 00	22,080 00	0 00	0 00
09/28/2010	01/21/2011	500 00	0 00	CCE	COCA COLA ENTERPRISES INC NEW	22 080	25 047	11,040 00	12,523 25	ST	1,483 25	0 00	11,040 00	0 00	0 00
08/05/2010	01/21/2011	250 00	0 00	CCE	COCA COLA ENTERPRISES INC NEW	22 080	25 047	5,520 00	6,261 63	ST	741 63	0 00	5,520 00	0 00	0 00
12/20/2010	01/24/2011	50 00	0 00	LZ	LUBRIZOL CORP	109 344	103 465	5,467 22	5,173 15	ST	-294 07	0 00	5,467 22	0 00	0 00
12/22/2010	01/31/2011	250 00	0 00	OXY	OCCIDENTAL PETE CORP	97 373	95 971	24,343 28	23,992 36	ST	-350 92	0 00	24,343 28	0 00	0 00

12/21/2010	01/31/2011	750 00	0 00	OXY	OCCIDENTAL	95 970	95 971	71,977 58	71,977 09	ST	-0.49	0 00	71,977 58	0 00	0 00
					PETE CORP										
11/02/2010	03/07/2011	550 00	0 00	CMI	CUMMINS INC	90 224	99 858	49,623 31	54,920 95	ST	5,297 64	0 00	49,623 31	0 00	0 00
12/15/2010	03/25/2011	300 00	0 00	SLB	***SCHLUMBE	80 997	86 705	24,299 04	26,010 89	ST	1,711 85	0 00	24,299 04	0 00	0 00
					RGER LTD										
12/20/2010	04/01/2011	400 00	0 00	LZ	LUBRIZOL	109 344	133 872	43,737 74	53,547 81	ST	9,810 07	0 00	43,737 74	0 00	0 00
					CORP										
12/21/2010	05/03/2011	350 00	0 00	DE	DEERE & CO	84 418	95 024	29,546 27	33,257 77	ST	3,711 50	0 00	29,546 27	0 00	0 00
09/24/2010	05/11/2011	500 00	0 00	FCX	FREEMPORT	43 515	48 348	21,757 38	24,173 68	ST	2,416 30	0 00	21,757 38	0 00	0 00
					MCMORAN										
					COPPER &										
					GOLD INC-										
					COMMON										
					SHARES										
10/25/2010	09/21/2011	750 00	0 00	TK	***TEEKAY	31 482	25 013	23,611 73	18,759 38	ST	-4,852 35	0 00	23,611 73	0 00	0 00
					SHIPPING										
					CORP										
					MARSHALL										
					ISLAND										
ST - TERM		7,400 00						375,465 03	403,552 54	ST	28,087 51	0 00	375,465 03	0 00	0 00
TOTAL															
06/30/2009	01/25/2011	500 00	0 00	JNJ	JOHNSON &	56 540	60 876	28,270 15	30,437 31	LT	0 00	2,167 16	28,270 15	0 00	0 00
					JOHNSON										
11/22/2002	08/24/2011	513 00	0 00	EEQ	ENBRIDGE	8 906	26 561	4,587 02	13,625 69	LT	0 00	9,038 67	4,587 02	0 00	0 00
					ENERGY										
					MANAGEMENT										
					LLC SHS										
					UNITS REPSTG										
					LTD LIABILITY										
					COMPANY										
					INTERESTS										
12/06/2002	08/24/2011	94 00	0 00	EEQ	ENBRIDGE	10 049	26 561	948 32	2,496 71	LT	0 00	1,548 39	948 32	0 00	0 00
					ENERGY										
					MANAGEMENT										
					LLC SHS										
					UNITS REPSTG										
					LTD LIABILITY										
					COMPANY										
					INTERESTS										
11/22/2002	08/24/2011	94 00	0 00	EEQ	ENBRIDGE	8 906	26 561	840 51	2,496 71	LT	0 00	1,656 20	840 51	0 00	0 00
					ENERGY										
					MANAGEMENT										
					LLC SHS										
					UNITS REPSTG										
					LTD LIABILITY										
					COMPANY										
					INTERESTS										
10/06/2006	08/24/2011	293 00	0 00	KMR	KINDER	28 848	57 733	8,452 43	16 915 50	LT	0 00	8,463 07	8,452 43	0 00	0 00
					MORGAN										
					MGMT LLC										
					SHS										

10/22/2003	10/03/2011	950 00	0 00	EXPD	EXPEDITORS INTL OF WASH INC	18 390	39 556	17,518 10	37,577 57	LT	0 00	20,059 47	17,518 10	0 00	0 00
11/26/2003	10/03/2011	550 00	0 00	EXPD	EXPEDITORS INTL OF WASH INC	19 570	39 556	10,791 22	21,755 44	LT	0 00	10,964 22	10,791 22	0 00	0 00
LT - TERM TOTAL		2,994 00						71,407 75	125,304 93	LT	0 00	53,897 18	71,407 75	0 00	0 00
SECTION TOTAL		10,394 00						446,872 78	528,857 47		28 087 51	53,897 18	446,872 78	0 00	0 00

FIXED INCOME - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	LT	ST	Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
08/24/2010	04/29/2011	25,000 00	0 00	867652AA7	SUNPOWER CONVERTIBLE SENIOR DEBENTURES 1 25000% 2/15/2027 867652AA7 CALLABLE @ 100 00 08/30/12 FA_15 CC	91 875	99 400	22,968 75	24,850 00	ST	1,881 25	0 00	22,968 75	0 00	0 00
03/22/2011	08/26/2011	25,000 00	0 00	404119AX7	HCA INC SR SECD NT 9 25000% 11/15/2016 404119AX7 CALLED @ 106 51 08/26/11 MN_15 CC	107 750	106 513	26,937 50	26,628 16	ST	-309 34	0 00	26,937 50	0 00	0 00
ST - TERM TOTAL		50,000 00						49,906 25	51,478 16	ST	1,571 91	0 00	49,906 25	0 00	0 00
01/23/2008	02/17/2011	75,000 00	0 00	24823UAE8	DENBURY RESOURCES INC DEL SR SUB NT 7 50000% 04/01/2013 24823UAE8 CALLED @ 100 00 04/01/11 AO_01	99 750	100 625	74,812 50	75,468 75	LT	0 00	656 25	74,812 50	0 00	0 00

40 989,562
40 967,942

03/23/2007	04/01/2011	25,000 00	0 00	35671DAR6	FREEPORT-MC MORAN COPPER INC 8 250000% 04/01/2015 35671DAR6 CALLED @ 104 13 04/01/11 AO_01 CC	106 625	104 125	26,656 25	26,031 25	LT	0 00	-625 00	26,656 25	0 00	0 00
10/24/2008	04/21/2011	17,000 00	0 00	68245JAA8	ONEBEACON U S HLDG INC 5 875000% 5/15/2013 68245JAA8 MN_15	73 000	107 500	12,410 00	18,275 00	LT	0 00	5,865 00	12,410 00	0 00	0 00
04/21/2009	10/03/2011	15,000 00	0 00	36293YAD7	GSC HLDGS CORP / GAMESTOP INC P/C 10/01/2011 @ 100 00 8 000000% 10/1/2012 36293YAD7 CALLED @ 100 00 12/16/11 AQ_01 CC	102 875	100 000	15,431 25	15,000 00	LT	0 00	-431 25	15,431 25	0 00	0 00
04/21/2009	12/16/2011	17,000 00	0 00	36293YAD7	GSC HLDGS CORP / GAMESTOP INC SR NT 8 000000% 10/01/2012 36293YAD7 CALLED @ 100 00 12/16/11 AQ_01 CC	102 875	100 000	17,488 75	17,000 00	LT	0 00	-488 75	17,488 75	0 00	0 00
LT - TERM		149,000 00						146,798 75	151,775 00	LT	0 00	4,976 25	146,798 75	0 00	0 00
TOTAL								196,705 00	203,253 16		1,571 91	4,976 25	196,705 00	0 00	0 00
SECTION															
TOTAL															

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symb	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
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218,207
 277,080

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions THE YASPAN-UNTERBERG FOUNDATION, INC. C/O ROBERT YASPAN	Employer identification number (EIN) or ☒ 13-3608916
	Number, street, and room or suite no. If a P.O. box, see instructions 290 HEWLETT NECK ROAD	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WOODMERE, NY 11598	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ROBERT YASPAN

- The books are in the care of **290 HEWLETT NECK ROAD - WOODMERE, NY 11598**

Telephone No **516-374-5716**

FAX No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**

5 For calendar year **2011**, or other tax year beginning ☐ , and ending ☐

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$ 1,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 2,688.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title **PRESIDENT**

Date ☐

Form **8868** (Rev 1-2012)