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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

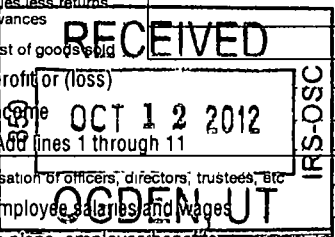
For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>FIELD HALL FOUNDATION</b>		<b>A</b> Employer identification number <b>13-3410437</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>2302 CATHERINE STREET</b>		<b>B</b> Telephone number <b>(914) 739-2244</b>
City or town, state, and ZIP code <b>CORTLANDT MANOR, NY 10567</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,320,138.</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

<b>Part I</b> Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received	47,967.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	84.	84.		STATEMENT 1
4 Dividends and interest from securities	42,780.	42,780.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,242.			
b Gross sales price for all assets on line 6a	485,474.			
7 Capital gain net income (from Part IV, line 2)		5,242.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	96,073.	48,106.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	8,000.	0.		0.
c Other professional fees	14,581.	14,581.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	7.	0.		7.
24 Total operating and administrative expenses. Add lines 13 through 23	22,588.	14,581.		7.
25 Contributions, gifts, grants paid	11,033.			11,033.
26 Total expenses and disbursements. Add lines 24 and 25	33,621.	14,581.		11,040.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	62,452.			
b Net investment income (if negative, enter -0-)		33,525.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	94,255.	118,906.	118,906.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	1,294,565.	1,201,232.	1,201,232.
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe )				
16 Total assets (to be completed by all filers)		1,388,820.	1,320,138.	1,320,138.
Liabilities	17 Accounts payable and accrued expenses	8,000.	8,000.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe DUE TO AFFILIATE )	10,516.	337.	
23 Total liabilities (add lines 17 through 22)		18,516.	8,337.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	1,316,306.	1,261,801.	
	25 Temporarily restricted	3,998.	0.	
	26 Permanently restricted	50,000.	50,000.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances		1,370,304.	1,311,801.	
31 Total liabilities and net assets/fund balances		1,388,820.	1,320,138.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,370,304.
2 Enter amount from Part I, line 27a	2	62,452.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,432,756.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSSES	5	120,955.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,311,801.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	485,474.	480,232.	5,242.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			5,242.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,242.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	49,876.	1,227,305.	.040639
2009	107,500.	1,336,744.	.080419
2008	43,162.	636,846.	.067775
2007	147,627.	437,631.	.337332
2006	9,250.	406,382.	.022762

2	Total of line 1, column (d)	2	.548927
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109785
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,350,564.
5	Multiply line 4 by line 3	5	148,272.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	335.
7	Add lines 5 and 6	7	148,607.
8	Enter qualifying distributions from Part XII, line 4	8	11,040.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	671.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	671.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	671.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	377.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	377.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	294.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  X   
 Website address **▶ N/A**

14 The books are in care of **▶ SANDRA RIVERA** Telephone no **▶ (914) 739-2244**  
 Located at **▶ 2302 CATHERINE STREET, CORTLANDT MANOR, NY** ZIP+4 **▶ 10567**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here   
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15  N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16  Yes  No X  
 See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">N/A <input type="checkbox"/></span>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years <b>▶</b> _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) <span style="float:right">N/A</span>	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b> _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 ) <span style="float:right">N/A</span>	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,274,591.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	96,540.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,371,131.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,371,131.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	20,567.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,350,564.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	67,528.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	67,528.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	671.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	671.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	66,857.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	66,857.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	66,857.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	11,040.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	11,040.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	11,040.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				66,857.
<b>2</b> Undistributed Income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007	49,311.			
<b>c</b> From 2008				
<b>d</b> From 2009	40,779.			
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	90,090.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 11,040.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				11,040.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	55,817.			55,817.
<b>6</b> Enter the net total of each column as indicated below:	34,273.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	34,273.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009	34,273.			
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
<b>3</b> Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>FIELD HOME HOLY COMFORTER 2300 CATHERINE STREET CORTLANDT MANOR, NY 10567</p>	N/A	PUBLIC CHARITY	GENERAL DONATION	445.
<p>CATHERINE FIELD HOME 2276 CATHERINE STREET CORTLANDT MANOR, NY 10567</p>	N/A	PUBLIC CHARITY	RESIDENT RECREATION	4,653.
<p>YORKTOWN CHAMBER OF COMMERCE P.O. BOX 632 YORKTOWN HEIGHTS, NY 10598</p>	N/A	OTHER PUBLIC CHARITY	SPONSORSHIP	5,000.
<p>ALZHEIMER ASSOCIATION 2900 WESTCHESTER AVENUE, SUITE 306 PURCHASE, NY 10577</p>	N/A	PUBLIC CHARITY	SPONSORSHIP	935.
<p><b>Total</b></p>			▶ <b>3a</b>	11,033.
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b></p>			▶ <b>3b</b>	0.





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

FIELD HALL FOUNDATION

Employer identification number

13-3410437

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization <b>FIELD HALL FOUNDATION</b>	Employer identification number <b>13-3410437</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	OMNICARE INC. 1600 RIVER CENTER II, 100 EAST RIVER CENTER BLVD.  COVINGTON, KY 41011	\$ 9,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

**FIELD HALL FOUNDATION**

**13-3410437**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

**FIELD HALL FOUNDATION**

**13-3410437**

**Part III**

*Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


FIELD HALL FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LORD ABBETT SHORT DURATION INCOME FUND CLASS A	P	05/07/10	02/14/11
b LORD ABBETT SHORT DURATION INCOME FUND CLASS A	P	05/28/10	02/14/11
c LORD ABBETT SHORT DURATION INCOME FUND CLASS A	P	12/17/10	02/14/11
d LORD ABBETT SHORT DURATION INCOME FUND CLASS A	P	12/17/10	02/14/11
e PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	05/07/10	02/14/11
f PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	05/19/10	02/14/11
g PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	05/20/10	02/14/11
h PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	05/20/10	02/14/11
i PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	05/21/10	02/14/11
j PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	06/22/10	02/14/11
k PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	07/22/10	02/14/11
l PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	08/23/10	02/14/11
m PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	09/22/10	02/14/11
n PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	10/21/10	02/14/11
o PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	11/19/10	02/14/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,869.		100,652.	217.
b 454.		452.	2.
c 533.		533.	0.
d 24.		24.	0.
e 57,543.		57,305.	238.
f 34,605.		34,605.	0.
g 13,912.		13,912.	0.
h 206.		206.	0.
i 114,407.		114,600.	-193.
j 471.		472.	-1.
k 476.		482.	-6.
l 469.		479.	-10.
m 382.		392.	-10.
n 336.		346.	-10.
o 362.		369.	-7.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			217.
b			2.
c			0.
d			0.
e			238.
f			0.
g			0.
h			0.
i			-193.
j			-1.
k			-6.
l			-10.
m			-10.
n			-10.
o			-7.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

FIELD HALL FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	12/21/10	02/14/11
b PACE INTERMEDIATE FIXED INCOME INVESTMENTS CLASS	P	01/20/11	02/14/11
c PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	05/07/10	02/14/11
d PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	05/19/10	02/14/11
e PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	05/20/10	02/14/11
f PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	05/20/10	02/14/11
g PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	05/21/10	02/14/11
h PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	06/22/10	02/14/11
i PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	07/22/10	02/14/11
j PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	08/23/10	02/14/11
k PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	09/22/10	02/14/11
l PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	10/21/10	02/14/11
m PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	11/19/10	02/14/11
n PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	12/21/10	02/14/11
o PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS	P	01/20/11	02/14/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 390.		392.	-2.
b 429.		431.	-2.
c 15,848.		15,005.	843.
d 9,731.		9,059.	672.
e 3,898.		3,642.	256.
f 66.		62.	4.
g 31,987.		30,000.	1,987.
h 159.		149.	10.
i 147.		143.	4.
j 131.		130.	1.
k 131.		134.	-3.
l 127.		133.	-6.
m 131.		134.	-3.
n 139.		137.	2.
o 140.		140.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-2.
b			-2.
c			843.
d			672.
e			256.
f			4.
g			1,987.
h			10.
i			4.
j			1.
k			-3.
l			-6.
m			-3.
n			2.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3

FIELD HALL FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	05/07/10	02/14/11
b PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	05/19/10	02/14/11
c PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	05/20/10	02/14/11
d PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	05/20/10	02/14/11
e PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	05/21/10	02/14/11
f PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	06/22/10	02/14/11
g PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	07/22/10	02/14/11
h PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	08/23/10	02/14/11
i PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	09/22/10	02/14/11
j PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	10/21/10	02/14/11
k PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	11/19/10	02/14/11
l PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	12/21/10	02/14/11
m PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	12/21/10	02/14/11
n PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	12/21/10	02/14/11
o PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS A	P	01/20/11	02/14/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,875.		19,055.	-180.
b 11,343.		11,505.	-162.
c 4,566.		4,625.	-59.
d 84.		85.	-1.
e 37,590.		38,100.	-510.
f 215.		219.	-4.
g 198.		205.	-7.
h 220.		232.	-12.
i 207.		219.	-12.
j 209.		223.	-14.
k 189.		198.	-9.
l 261.		261.	0.
m 312.		312.	0.
n 1,868.		1,869.	-1.
o 220.		220.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-180.
b			-162.
c			-59.
d			-1.
e			-510.
f			-4.
g			-7.
h			-12.
i			-12.
j			-14.
k			-9.
l			0.
m			0.
n			-1.
o			0.

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

FIELD HALL FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a GOLDMAN SACHS GROUP INC.	P	05/07/10	07/26/11
b GOLDMAN SACHS GROUP INC.	P	05/19/10	07/26/11
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,185.		12,994.	1,191.
b 6,429.		5,390.	1,039.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,191.
b			1,039.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2	5,242.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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<u>SOURCE</u>	<u>AMOUNT</u>
SAVINGS ACCOUNT	84.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	84.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
UBS INVESTMENT ACCOUNT	42,780.	0.	42,780.
TOTAL TO FM 990-PF, PART I, LN 4	42,780.	0.	42,780.

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**FORM 990-PF ACCOUNTING FEES STATEMENT 3**


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<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
ACCOUNTING FEE	8,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	8,000.	0.		0.

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**FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4**


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<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
UBS ADVISORY FEE	14,581.	14,581.		0.
TO FORM 990-PF, PG 1, LN 16C	14,581.	14,581.		0.

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FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	7.	0.		7.
TO FORM 990-PF, PG 1, LN 23	7.	0.		7.

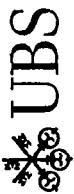
FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT 1	FMV	1,079,565.	1,079,565.
SEE ATTACHMENT 2	FMV	121,667.	121,667.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,201,232.	1,201,232.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
IAN D. SMITH 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	PRESIDENT 3.00	0.	0.	0.
FREDERICK N ROSSETTER 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	TREASURER 3.00	0.	0.	0.
GLORIA MONTENERO 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	TRUSTEE 3.00	0.	0.	0.
JOHN R. AHEARN 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	CEO 3.00	0.	0.	0.
KEVIN SUNKEL 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	TRUSTEE 3.00	0.	0.	0.
SANDRA RIVERA 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	CFO 3.00	0.	0.	0.
LOUIS MATERASSO 2302 CATHERINE STREET CORTLANDT MANOR, NY 10567	TRUSTEE 3.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



UBS Strategic Advisor  
December 2011

Account name: FIELD HALL FOUNDATION (1A)  
Friendly account name: 1A  
Account number: JG 90030 H1

Your Financial Advisor:  
BLACK/HATHCOCK  
212-713-7800/800-225-2971

Attachment 1

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	1,376.12	4,322.02	1.00	0.01%	Nov 23 to Dec 22	30

### Equities

#### Mutual funds

*Total/reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

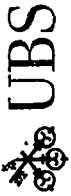
Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
PACE INTERNATIONAL									
EMERGING MARKETS EQUITY INVESTMENTS CLASS A									
Trade date: May 7, 10	226,667	11.250	2,555.25	2,555.25	11.250	2,550.00	-5.25		LT
Trade date: May 19, 10	137,993	11.160	1,540.00	1,540.00	11.250	1,552.42	12.42		LT
Trade date: May 20, 10	58,068	10.660	619.00	619.00	11.250	653.26	34.26		LT
Trade date: May 21, 10	469,181	10.870	5,100.00	5,100.00	11.250	5,278.28	178.28		LT
Trade date: Jul 21, 10	195,911	11.740	2,300.00	2,300.00	11.250	2,204.00	-96.00		LT
Trade date: Aug 31, 10	147,211	12.010	1,768.00	1,768.00	11.250	1,656.12	-111.88		LT
Trade date: Feb 16, 11	1,309,506	13.570	17,770.00	17,770.00	11.250	14,731.94	-3,038.06		ST
Trade date: Aug 16, 11	49,598	12.440	617.00	617.00	11.250	557.98	-59.02		ST
Total reinvested	66,440	11.235	746.47	746.47	11.250	747.45	0.98		
Security total	2,660,575	12.409	32,269.25	33,015.72		29,931.46	-3,084.27	-2,337.80	

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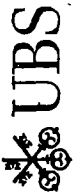


Friendly account name: 1A  
Account number: JG 90030 H1

Your assets > Equities > Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
PACE INTERNATIONAL									
EQUITY INVESTMENTS									
CLASS A									
Trade date: May 7, 10	1,267.986	11.120	14,105.25	14,105.25	11.190	14,188.76	83.51		LT
Trade date: May 19, 10	770.588	11.050	8,515.00	8,515.00	11.190	8,622.88	107.88		LT
Trade date: May 20, 10	318.419	10.750	3,423.00	3,423.00	11.190	3,563.11	140.11		LT
Trade date: May 21, 10	2,591.912	10.880	28,200.00	28,200.00	11.190	29,003.49	803.49		LT
Trade date: Feb 16, 11	5,034.664	13.530	68,119.00	68,119.00	11.190	56,337.89	-11,781.11		ST
Trade date: Aug 16, 11	50.740	12.160	617.00	617.00	11.190	567.78	-49.22		ST
Total reinvested	398.430	11.137	4,437.42	4,437.42	11.190	4,458.43	21.01		ST
EAI: \$2,253 Current yield: 1.93%									
Security total	10,432.739	12.213	122,979.25	127,416.67		116,742.34	-10,674.33	-6,236.91	
PACE LARGE CO GROWTH									
EQUITY INVESTMENTS									
CLASS A									
Trade date: May 7, 10	1,068.575	15.020	16,055.25	16,055.25	17.550	18,753.49	2,698.24		LT
Trade date: May 19, 10	643.198	15.070	9,693.00	9,693.00	17.550	11,288.12	1,595.12		LT
Trade date: May 20, 10	268.944	14.490	3,897.00	3,897.00	17.550	4,719.97	822.97		LT
Trade date: May 21, 10	2,176.271	14.750	32,100.00	32,100.00	17.550	38,193.55	6,093.55		LT
Trade date: Jul 21, 10	549.451	14.560	8,000.00	8,000.00	17.550	9,642.86	1,642.86		LT
Trade date: Feb 16, 11	4,204.311	19.020	79,966.00	79,966.00	17.550	73,785.65	-6,180.35		ST
Trade date: Aug 16, 11	36.019	17.130	617.00	617.00	17.550	632.13	15.13		ST
Security total	8,946.769	16.803	150,328.25	150,328.25		157,015.79	6,687.52	6,687.52	
PACE LARGE CO VALUE									
EQUITY INVESTMENTS									
CLASS A									
Trade date: May 7, 10	1,066.445	15.050	16,055.25	16,055.25	16.130	17,201.76	1,146.51		LT
Trade date: May 19, 10	644.481	15.040	9,693.00	9,693.00	16.130	10,395.48	702.48		LT
Trade date: May 20, 10	269.502	14.460	3,897.00	3,897.00	16.130	4,347.07	450.07		LT
Trade date: May 21, 10	2,185.160	14.690	32,100.00	32,100.00	16.130	35,246.63	3,146.63		LT
Trade date: Jul 21, 10	559.441	14.300	8,000.00	8,000.00	16.130	9,023.78	1,023.78		LT
Trade date: Feb 16, 11	4,474.874	17.870	79,966.00	79,966.00	16.130	72,179.71	-7,786.29		ST

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UBS Strategic Advisor  
December 2011

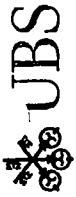
Account name: FIELD HALL FOUNDATION (1A)  
Friendly account name: 1A  
Account number: JG 90030 H1

Your Financial Advisor:  
BLACK/HATHCOCK  
212-713-7800/800-225-2971

Your assets • Equities • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	Aug 16, 11	39,475	15.630	617.00	617.00	16.130	636.73	19.73		ST
Total reinvested		167,734	15.658		2,626.42	16.130	2,705.55	79.13		
EAI: \$1,261	Current yield: 0.83%									
Security total		9,407,112	16.259	150,328.25	152,954.67		151,736.71	-1,217.96	1,408.46	
PACE SMALL / MEDIUM CO										
GROWTH EQUITY										
INVESTMENTS CLASS A										
	Trade date: May 7, 10	276,442	12.480	3,455.25	3,455.25	15.190	4,199.15	743.90		LT
	Trade date: May 19, 10	162,480	12.820	2,083.00	2,083.00	15.190	2,468.07	385.07		LT
	Trade date: May 20, 10	68,271	12.260	837.00	837.00	15.190	1,037.04	200.04		LT
	Trade date: May 21, 10	554,662	12.440	6,900.00	6,900.00	15.190	8,425.32	1,525.32		LT
	Trade date: Feb 16, 11	1,576,286	16.910	26,655.00	26,655.00	15.190	23,943.78	-2,711.22		ST
	Trade date: Aug 16, 11	41,717	14.790	617.00	617.00	15.190	633.68	16.68		ST
Security total		2,679,858	15.130	40,547.25	40,547.25		40,707.04	159.79	159.79	
PACE SMALL / MEDIUM CO										
VALUE EQUITY										
INVESTMENTS CLASS A										
	Trade date: May 7, 10	236,788	14.570	3,455.25	3,455.25	15.560	3,684.42	229.17		LT
	Trade date: May 19, 10	139,611	14.920	2,083.00	2,083.00	15.560	2,172.35	89.35		LT
	Trade date: May 20, 10	58,944	14.200	837.00	837.00	15.560	917.17	80.17		L
	Trade date: May 21, 10	477,839	14.440	6,900.00	6,900.00	15.560	7,435.17	535.17		LT
	Trade date: Feb 16, 11	1,483,306	17.970	26,655.00	26,655.00	15.560	23,080.24	-3,574.76		ST
	Trade date: Aug 16, 11	41,521	14.860	617.00	617.00	15.560	646.07	29.07		ST
Security total		2,438,009	16.631	40,547.25	40,547.25		37,935.42	-2,611.83	-2,611.83	
Total				\$536,999.50	\$544,809.81		\$534,068.76	-\$10,741.08	-\$2,930.74	
Total estimated annual income: \$3,514										





Friendly account name: 1A  
Account number: JG 90030 H1

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) if you have made a tax

election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
GOLDMAN SACHS CAPITAL II								
US\$LIBOR+768P								
RATE 05.793% MATURES 06/01/43								
ACCRUED INTEREST \$116.66								
CUSIP 381427AA1								
Moody: Baa2 S&P: BB+								
EAL: \$1,448 Current yield: 9.42%	Jul 28, 11	25,000,000	80,000	20,000.00	61.500	15,375.00	-4,625.00	ST

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

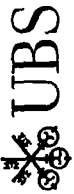
Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME A									
Symbol: BASIX									
Trade date: Feb 17, 11	8,036.858	10.020	80,529.32	80,529.32	9.510	76,430.52	-4,098.80		ST
Total reinvested	235.138	9.808		2,306.25	9.510	2,236.16	-70.09		
EAL: \$2,862 Current yield: 3.64%									
Security total	8,271.996	10.014	80,529.32	82,835.57		78,666.68	-4,168.89	-1,862.64	
FRANKLIN/TEMPLETON									
GLOBAL BOND FUND CLASS A									
Symbol: TPINX									
Trade date: Feb 16, 11	8,279.838	13.590	112,523.00	112,523.00	12.410	102,752.79	-9,770.21		ST
Total reinvested	506.977	12.965		6,573.05	12.410	6,291.58	-281.47		

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UBS Strategic Advisor  
December 2011

Account name: FIELD HALL FOUNDATION (1A)  
Friendly account name: 1A  
Account number: JG 90030 HI

Your Financial Advisor:  
BLACK/HATHCOCK  
212-713-7800/800-225-2971

Your assets • Fixed income • Mutual funds (continued)

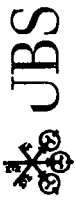
Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$5,272 Current yield: 4.83%									
Security total	8,786.815	13.554	112,523.00	119,096.05	23.600	109,044.37	-10,051.68	-3,478.63	
RYDEX SGI LONG SHORT									
INTEREST RATE STRATEGY									
FUND A									
Symbol: RYBSX									
Trade date: Feb 16, 11	3,264.959	25.570	83,485.00	83,485.00	23.600	77,053.03	-6,431.97	-6,431.97	ST
UBS FIXED INCOME									
OPPORTUNITIES FUND CLASS									
A									
Trade date: Feb 16, 11	8,019.693	10.410	83,485.00	83,485.00	9.470	75,946.48	-7,538.52		ST
Total reinvested	466.687	9.641		4,499.50	9.470	4,419.53	-79.97		
EAI: \$2,240 Current yield: 2.79%									
Security total	8,486.380	10.368	83,485.00	87,984.50		80,366.01	-7,618.49	-3,118.99	
Total			\$360,022.32	\$373,401.12		\$345,130.09	-\$28,271.03	-\$14,892.23	
Total estimated annual income: \$10,374									

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BARCLAYS BANK PLC ADR PFD SR 5 SER 5 8 125% PREFERRED CLBL PAR VALUE - 25.00 USD								
Symbol: BCS.PRD Exchange: NYSE								
EAI: \$3,544 Current yield: 9.12%	May 20, 10	797.000	23.050	18,370.85	22.280	17,757.16	-613.69	LT
Security total	May 21, 10	948.000	23.420	22,202.16	22.280	21,121.44	-1,080.72	LT
		1,745.000		40,573.01		38,878.60	-1,694.41	
DEUTSCHE BK CONTNGT CAP TR III 7.600% PREFERRED CLBL PAR VALUE - 25.00 USD								
Symbol: DTK Exchange: NYSE								
EAI: \$3,895 Current yield: 8.78%	May 21, 10	2,050.000	21.750	44,587.50	21.630	44,341.50	-246.00	LT

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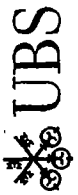


Friendly account name: 1A  
Account number: JG 90030 H1

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
FLEET CAP TRUST VIII								
7.2000% DUE 03/15/32								
CALL 03/08/07@25.00								
Symbol: FBF.PRM Exchange: NYSE								
EAI: \$3,388 Current yield 8.68%								
Security total								
HSBC USA INC NEW PFD DEP 1/40								
G SER G 4.00% PREFERRED CLBL								
PAR VALUE - 25.00 USD								
Symbol: HBA.PRG Exchange: NYSE								
EAI: \$975 Current yield 6.22%								
Security total								
METLIFE FLOATER								
CALLABLE 09/15/10								
4% FLOATER								
Symbol: MET.PRA Exchange: NYSE								
EAI: \$817 Current yield 4.60%								
Security total								
MORGAN STANLEY CALL								
7/15/11@25.00 SER A								
PREFERRED CLBL								
Symbol: MS.PRA Exchange: NYSE								
EAI: \$1,034 Current yield 6.95%								
Security total								
SANTANDER FIN PFD SA GTD PFD								
PREFERRED CLBL PAR VALUE -								
25.00 USD								
Symbol: STD.PRB Exchange: NYSE								
EAI: \$1,163 Current yield 7.37%								
Security total								

continued next page



UBS Strategic Advisor  
December 2011

Account name: FIELD HALL FOUNDATION (1A)  
Friendly account name: 1A  
Account number: JG 90030 HI

Your Financial Advisor:  
BLACK/HATHCOCK  
212-713-7800/800-225-2971

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
<b>Total</b>				<b>\$199,426.01</b>		<b>\$186,373.58</b>	<b>-\$13,052.43</b>	

Total estimated annual income: \$14,816

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealize gain or loss (\$)
<b>Cash and money balances</b>	<b>4,322.02</b>	<b>0.40%</b>	<b>4,322.02</b>	<b>3,514.00</b>	<b>-10,741.08</b>
<b>Equities</b>	<b>534,068.76</b>	<b>49.20%</b>	<b>544,809.81</b>	<b>1,448.00</b>	<b>-4,625.00</b>
<b>Fixed income</b>	<b>15,375.00</b>		<b>20,000.00</b>	<b>10,374.00</b>	<b>-28,271.03</b>
Corporate bonds and notes	345,130.09		373,401.12	14,816.00	-13,052.43
Mutual funds	186,373.58		199,426.01		
Preferred securities	116.66				
Total accrued interest					
<b>Total</b>	<b>546,995.33</b>	<b>50.40%</b>	<b>592,827.13</b>	<b>26,638.00</b>	<b>-45,948.45</b>
	<b>\$1,085,386.11</b>	<b>100.00%</b>	<b>\$1,141,938.96</b>	<b>\$30,152.00</b>	<b>-\$56,689.54</b>

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					<b>\$1376.11</b>
Dec 1	Dividend	BLACKROCK STRATEGIC INCOME A AS OF 11/30/11				206.20	
Dec 1	Reinvestment	BLACKROCK STRATEGIC INCOME A DIVIDEND REINVESTED AT 9.50 NAV ON 11/30/11 AS OF 11/30/11		21.705		-206.20	
Dec 1	Interest	GOLDMAN SACHS CAPITAL II 05.793% 060143 DT051507 FC120107 US\$LIBOR+76BP PAID ON 25000				724.13	2,100.25
Dec 5	Foreign Dividend	SANTANDER FIN PFD SA GTD PREFERRED CLBL PAR VALUE - 25.00 USD PAID ON 1138				284.50	2,384.75
Dec 15	Interest	FLEET CAP TRUST VIII 7.2000% DUE 03/15/32 CALL 03/08/07@25.00 PAID ON 1882				846.90	

continued next page





Business Services Account  
December 2011

Account name: FIELD HALL FOUNDATION  
Friendly account name: 18  
Account number: JG 96098 H1

Your Financial Advisor:  
BLACK/HATHCOCK  
212-713-7800/800-225-2971

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	1,461.96	1,381.96	1.00	0.01%	Nov 23 to Dec 22	30

### Equities

#### Closed end funds & Exchange traded products

**Total reinvested** is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

**Cost basis** is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

**Unrealized (tax) gain or loss** is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

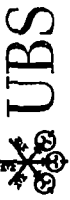
**Investment return** is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$)
UBS AG JERSEY BR E-TRACS								
ALERIAN INFRA ETF								
Symbol: MLP Exchange: NYSE								
Trade date: Jul 28, 10								
EAI: \$5,847 Current yield: 4.86%								
	3,634,000	27.516	99,995.68	99,995.68	33.100	120,285.40	20,289.72	20,289.72
								LT



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Friendly account name: 1B  
 Account number: JG 96098 H1

Your assets (continued)

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	1,381.96	1.14%	1,381.96		
<b>Cash and money balances</b>					
Equities	120,285.40	98.86%	99,995.68	5,847.00	20,289.72
<b>Closed end funds &amp; Exchange traded products</b>					
<b>Total</b>	<b>\$121,667.36</b>	<b>100.00%</b>	<b>\$101,377.64</b>	<b>\$5,847.00</b>	<b>\$20,289.72</b>

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$1,461.96
Dec 6	Fee Charge	ANNUAL FEE CHARGE				-80.00	1,381.96
Dec 30		Closing cash and money balance					\$1,381.96

Money balance activities	Date	Activity	Description	Amount (\$)
	Nov 30	Balance forward		\$1,461.96
	Dec 7	Sold	RMA MONEY MKT. PORTFOLIO	-80.00
	Dec 30	Closing RMA Money Mkt. Portfolio		\$1,381.96

The RMA Money Market Portfolio is your primary sweep option