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HURRICANE SANDY EXTENSION ATTACHED Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation THE AVI CHAI FOUNDATION		A Employer identification number 13-3252800
Number and street (or P.O. box number if mail is not delivered to street address) 1015 PARK AVENUE		B Telephone number (see instructions) (212) 396-8850
City or town, state, and ZIP code NEW YORK, NY 10028		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 570,854,511.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	256,096.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	8,903.	8,903.		
4 Dividends and interest from securities	5,040,921.	5,040,921.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	24,279,541.			
b Gross sales price for all assets on line 6a 176,961,179.				
7 Capital gain net income (from Part IV, line 2)		24,244,734.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-7,387,901.	-7,226,691.		
12 Total. Add lines 1 through 11	22,197,560.	22,067,867.		
13 Compensation of officers, directors, trustees, etc.	174,220.			174,220.
14 Other employee salaries and wages	2,413,681.			2,413,681.
15 Pension plans, employee benefits	1,912,159.			1,287,960.
16a Legal fees (attach schedule) ATCH 2	181,423.			181,423.
b Accounting fees (attach schedule) ATCH 3	76,300.	38,150.		38,150.
c Other professional fees (attach schedule) *	566,285.	210,348.		355,937.
17 Interest				
18 Taxes (attach schedule) (see instructions) **	540,000.			
19 Depreciation (attach schedule) and depletion	14,856.			
20 Occupancy	37,879.			37,879.
21 Travel, conferences, and meetings	269,536.			269,536.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	1,490,089.			1,576,514.
24 Total operating and administrative expenses. Add lines 13 through 23	7,676,428.	248,498.		6,335,300.
25 Contributions, gifts, grants paid	34,301,159.			31,217,813.
26 Total expenses and disbursements. Add lines 24 and 25	41,977,587.	248,498.		37,553,113.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-19,780,027.			
b Net investment income (if negative, enter -0-)		21,819,369.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see Instructions.

*ATCH 4 JSA **

ATCH 5

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Revenue
Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	165,762,686.	157,595,783.	157,595,783.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)	36,784,550.	30,324,697.	30,324,697.
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule) **	17,786,173.	24,810,094.	24,810,094.
	b Investments - corporate stock (attach schedule) ATCH 9	26,061,323.	41,492,384.	41,492,384.
	c Investments - corporate bonds (attach schedule) ATCH 10	77,346,311.	55,238,124.	55,238,124.
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 11		290,541,269.	257,533,489.	257,533,489.
14 Land, buildings, and equipment basis		176,704.		
Less: accumulated depreciation (attach schedule)		111,850.	35,996.	64,854.
15 Other assets (describe ATCH 13)		679,500.	3,795,086.	3,795,086.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		614,997,808.	570,854,511.	570,854,511.
17 Accounts payable and accrued expenses		27,498.	698,568.	
18 Grants payable		14,777,735.	17,726,636.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ATCH 14)	576,000.	576,000.		
23 Total liabilities (add lines 17 through 22)	15,381,233.	19,001,204.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	592,236,168.	546,027,764.	
	25 Temporarily restricted	7,380,407.	5,825,543.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	599,616,575.	551,853,307.	
	31 Total liabilities and net assets/fund balances (see instructions)	614,997,808.	570,854,511.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	599,616,575.
2 Enter amount from Part I, line 27a	2	-19,780,027.
3 Other increases not included in line 2 (itemize) ATTACHMENT 15	3	1,302,342.
4 Add lines 1, 2, and 3	4	581,138,890.
5 Decreases not included in line 2 (itemize) ATTACHMENT 16	5	29,285,583.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	551,853,307.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,244,734.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	58,224,714.	568,246,108.	0.102464
2009	52,459,408.	545,067,773.	0.096244
2008	74,170,624.	652,769,188.	0.113625
2007	67,543,972.	721,092,978.	0.093669
2006	59,512,313.	624,216,142.	0.095339

2 Total of line 1, column (d)	2	0.501341
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.100268
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	564,063,892.
5 Multiply line 4 by line 3	5	56,557,558.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	218,194.
7 Add lines 5 and 6	7	56,775,752.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	41,203,113.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	1	436,387.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	436,387.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	436,387.
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld	6a 6b 6c 6d	737,331.
7 Total credits and payments. Add lines 6a through 6d	7	737,331.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	300,944.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 300,944. Refunded ☐ ☐	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____	2		X
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____	3		X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	4a	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	4b	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	5		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	6	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	7	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	8a	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	8b	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, _____	9		X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	10		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **WWW.AVICHAI.ORG**

14 The books are in care of **AZRIEL NOVICK** Telephone no **212-396-8850**

Located at **1015 PARK AVENUE NEW YORK, NY** ZIP + 4 **10028**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **15**

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16	X	

See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country **ATTACHMENT 17**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐ c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____ 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	11		X
	12		X
	13	X	
	15		
	16	X	
	1b		X
	1c		X
	2b		
	3b		X
	4a		X
	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ATCH. 16B ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATTACHMENT. 18 ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 19		174,220.	26,183.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 20		1,194,410.	170,362.	0

Total number of other employees paid over \$50,000 10

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 21		610,735.
Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FEES FOR BANK LETTERS OF CREDIT REQUIRED BY THE AVI CHAI FOUNDATION FOR ITS SCHOOL AND SUMMER CAMP BUILDING LOAN PROGRAM TO SERVE AS COLLATERAL.	449,946.
2 RESEARCH AND ANALYSIS TO PROMOTE JEWISH PEOPLEHOOD AND TO SURVEY YOUNG JEWISH LEADERS TO LEARN HOW THEY THINK ABOUT JEWISH ISSUES	180,973.
3 PROJECT TO DEVELOP NEW MEDIA STRATEGIES TO STRENGTHEN JEWISH LITERACY, RELIGIOUS PURPOSEFULNESS AND PEOPLEHOOD AMONG YOUNG JEWS IN DAY SCHOOLS	162,218.
4 RESEARCH AND ANALYSIS TO DEVELOP A GROUP INITIATIVE THAT TOGETHER ENHANCE THE FINANCIAL VIABILITY OF JEWISH DAY SCHOOLS	123,937.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 ATTACHMENT 22	
	3,650,000.
Total. Add lines 1 through 3	3,650,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	559,910,504.
b Average of monthly cash balances	1b	12,743,193.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	572,653,697.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	572,653,697.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,589,805.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	564,063,892.
6 Minimum investment return. Enter 5% of line 5	6	28,203,195.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		28,203,195.
2a Tax on investment income for 2011 from Part VI, line 5	2a	436,387.
b Income tax for 2011 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	436,387.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	27,766,808.
4 Recoveries of amounts treated as qualifying distributions	4	11,037,222.
5 Add lines 3 and 4	5	38,804,030.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,804,030.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	37,553,113.
b Program-related investments - total from Part IX-B	1b	3,650,000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,203,113.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,203,113.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2011)

HURRICANE SANDY

THE AVI CHAI FOUNDATION

13-3252800

Form 990-PF (2011)

Page **9**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				38,804,030.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011.				
a From 2006	29,624,728.			
b From 2007	20,599,704.			
c From 2008	41,728,945.			
d From 2009	16,126,227.			
e From 2010	21,694,902.			
f Total of lines 3a through e	129,774,506.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 41,203,113.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				38,804,030.
e Remaining amount distributed out of corpus	2,399,083.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	132,173,589.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	29,624,728.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	102,548,861.			
10 Analysis of line 9:				
a Excess from 2007	20,599,704.			
b Excess from 2008	41,728,945.			
c Excess from 2009	16,126,227.			
d Excess from 2010	21,694,902.			
e Excess from 2011	2,399,083.			

Form 990-PF (2011)

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2011

(b) 2010

{c} 2009

{d} 2008

(e) Total

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter.

(1) Value of all assets
(2) Value of assets qualifying
under section

4942(j)(3)(B)(i). . . .

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (X)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HURRICANE SANDY

THE AVI CHAI FOUNDATION

13-3252800

Form 990-PF (2011)

Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 23				31,217,813.
Total ▶ 3a				31,217,813.
b Approved for future payment SEE ATTACHMENT 24	N/A FOR ALL			17,726,636.
Total ▶ 3b				17,726,636.

Form 990-PF (2011)

THE AVI CHAI FOUNDATION

13-3252800

Form 990-PF (2011)

Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	8,903.		
4 Dividends and interest from securities			14	5,040,921.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	900000	-161,210.	18	-7,226,691.		
8 Gain or (loss) from sales of assets other than inventory	900000	34,807.	18	24,244,734.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue, a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		-126,403.		22,067,867.		
13 Total. Add line 12, columns (b), (d), and (e)					13	21,941,464.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

HURRICANE SANDY

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE AVI CHAI FOUNDATION

Employer identification number

13-3252800

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

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Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Page **2**

Name of organization **THE AVI CHAI FOUNDATION**

Employer identification number
13-3252800

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEWISH AGENCY FOR ISRAEL C/O 1015 PARK AVENUE NEW YORK, NY 10028	\$ 185,418.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	MANDEL INSTITUTE C/O 1015 PARK AVENUE NEW YORK, NY 10028	\$ 8,750.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	ROTHSCHILD FOUNDATION (HANADIV) EUROPE C/O 1015 PARK AVENUE NEW YORK, NY 10028	\$ 61,928.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
---		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
---		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
---		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

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Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

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HURRICANE SANDY

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Page **3**

Name of organization **THE AVI CHAI FOUNDATION**

Employer identification number

13-3252800

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____

HURRICANE SANDY

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Page 4

Name of organization THE AVI CHAI FOUNDATION

Employer identification number

13-3252800

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

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Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

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PFIC Annual Information Statement – Fiscal Year 2011: Summary

TO: D Partners (BVI) L.P. - Shareholder

FROM: SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG (the "Fund")

DATE: July 2012

The following information includes statements to be provided for purposes of United States Treasury Regulation §1.1295-1T:

Name of PFIC (Company)	Beginning of Taxable Year	End of Taxable Year	Holding Percentage as of December 31, 2011	Total Shares as of January 1, 2011	Total Shares as of December 31, 2011	Thereof Common Stock as of December 31, 2011	Changes in Shares in 2011	Date(s) of changes
Bioline Rx, Ltd.	1/1/11	12/31/11	0.0019%	2,374	2,374	2,374	0	N/A
Cube Optics AG	1/1/11	12/31/11	0.0375%	221	221	9	0	N/A
cVidya Networks Ltd.	1/1/11	12/31/11	0.0131%	8,008	8,008	0	0	N/A
Siano Mobile Silicon, Ltd.	1/1/11	12/31/11	0.0093%	13,598	15,415	4,758	1,817	May 11
StarTech/Centerpoint Holding GmbH	1/1/11	12/31/11	0.0640%	N/A	N/A	N/A	N/A	N/A

- Shareholder's pro rata share of ordinary earnings for the taxable year is US\$339.
- Shareholder's pro rata share of the net capital gain is US\$0.
- The amount of cash distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
- The fair market value of property distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
- The Company will permit Shareholder to inspect and copy the Fund's permanent books of account, records, and such other documents that are necessary to establish that this ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and Shareholder's pro rata share thereof.

This statement was prepared by SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG, as a service to its investors, and not officially on behalf of the Company named above. Please note that StarTech/Centerpoint Holding GmbH, as a Limited Liability Company under German Corporation Law does not issue shares.

THE AVI CHAI FOUNDATION OWNS 13.1406799% IN D PARTNERS (BVI) LP.

PFIC Annual Information Statement – Fiscal Year 2011

TO: D Partners (BVI) L.P. - Shareholder

FROM: SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG (the "Fund")

DATE: July 2012

Re: Bioline Rx, Ltd. ("Company")

PFIC Annual Information Statement
19 Hartum Street
Jerusalem 91450, Israel

The following information is provided for purposes of United States Treasury Regulation §1.1295-1T:

1. The taxable year of the Company began on 1/1/11, and ended on 12/31/11.
2. Shareholder's pro rata share of ordinary earnings for the taxable year are US\$0.
3. Shareholder's pro rata share of the net capital gain is US\$0.
4. The amount of cash distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
5. The fair market value of property distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
6. The Company will permit Shareholder to inspect and copy the Fund's permanent books of account, records, and such other documents that are necessary to establish that the ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and Shareholder's pro rata share thereof.

Shareholder has to attach certain information which is reflected in the table below:

Holding Percentage as of December 31, 2011	Total Shares as of January 1, 2011	Total Shares as of December 31, 2011	Changes in Shares in 2011	Thereof Common Stock as of December 31, 2011	Date(s) of changes
0.0019%	2,374	2,374	0	2,374	N/A

This statement was prepared by SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG, as a service to its investors, and not officially on behalf of the Company named above.

THE AVI CHAI FOUNDATION OWNS 13.1406799% IN D PARTNERS (BVI) LP.

PFIC Annual Information Statement – Fiscal Year 2011

TO: D Partners (BVI) L.P. – Shareholder

FROM: SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG (the "Fund")

DATE: July 2012

Re: Cube Optics AG ("Company")

PFIC Annual Information Statement
Robert-Koch-Strasse 30
55129 Mainz
Germany

The following information is provided for purposes of United States Treasury Regulation §1.1295-1T:

1. The taxable year of the Company began on 1/1/11, and ended on 12/31/11.
2. Shareholder's pro rata share of ordinary earnings for the taxable year are US\$0.
3. Shareholder's pro rata share of the net capital gain is US\$0.
4. The amount of cash distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
6. The fair market value of property distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
6. The Company will permit Shareholder to inspect and copy the Fund's permanent books of account, records, and such other documents that are necessary to establish that the ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and Shareholder's pro rata share thereof.

Shareholder has to attach certain information which is reflected in the table below:

Holding Percentage as of December 31, 2011	Total Shares as of January 1, 2011	Total Shares as of December 31, 2011	Changes in Shares in 2011	Thereof Common Stock as of December 31, 2011	Date(s) of changes
0.0375%	221	221		0	9
					N/A

This statement was prepared by SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG, as a service to its investors, and not officially on behalf of the Company named above.

THE AVI CHAI FOUNDATION OWNS 13.1406799% IN D PARTNERS (BVI) L.P.

PFIC Annual Information Statement -- Fiscal Year 2011

TO: D Partners (BVI) L.P. - Shareholder

FROM: SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG (the "Fund")

DATE: July 2012

Re: cVidya Networks Ltd. ("Company")

PFIC Annual Information Statement
24 Raul Wallenberg St
Ziv Towers Bld
Tel Aviv 69719

The following information is provided for purposes of United States Treasury Regulation §1.1295-1:

1. The taxable year of the Company began on 1/1/11, and ended on 12/31/11.
2. Shareholder's pro rata share of ordinary earnings for the taxable year are US\$0.
3. Shareholder's pro rata share of the net capital gain is US\$0
4. The amount of cash distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
5. The fair market value of property distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
6. The Company will permit Shareholder to inspect and copy the Fund's permanent books of account, records, and such other documents that are necessary to establish that the ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and Shareholder's pro rata share thereof.

Shareholder has to attach certain information which is reflected in the table below:

Holding Percentage as of December 31, 2011	Total Shares as of January 1, 2011	Total Shares as of December 31, 2011	Changes in Shares in 2011	Thereof Common Stock as of December 31, 2011	Date(s) of changes
0.0131%	8,008	8,008		0	N/A

This statement was prepared by SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG, as a service to its investors, and not officially on behalf of the Company named above.

THE AVI CHAI FOUNDATION OWNS 13.1406799% IN D PARTNERS (BVI) LP.

PFIC Annual Information Statement – Fiscal Year 2011

TO: D Partners (BVI) L.P. – Shareholder

FROM: SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG (the "Fund")

DATE: July 2012

Re: Siano Mobile Silicon, Ltd. ("Company")

PFIC Annual Information Statement
Industrial Park
Kfar-Netter 40593
Netanya 42504
Israel

The following information is provided for purposes of United States Treasury Regulation §1.1295-1T:

1. The taxable year of the Company began on 1/1/11, and ended on 12/31/11.
2. Shareholder's pro rata share of ordinary earnings for the taxable year are US\$0.
3. Shareholder's pro rata share of the net capital gain is US\$0.
4. The amount of cash distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
5. The fair market value of property distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
6. The Company will permit Shareholder to inspect and copy the Fund's permanent books of account, records, and such other documents that are necessary to establish that the ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and Shareholder's pro rata share thereof.

Shareholder has to attach certain information which is reflected in the table below:

Holding Percentage as of December 31, 2011	Total Shares as of January 1, 2011	Total Shares as of December 31, 2011	Changes in Shares in 2011	Thereof Common Stock as of December 31, 2011	Date(s) of changes
0.0093%	13,598	15,415	1,817	4,758	May 11

This statement was prepared by SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG, as a service to its investors, and not officially on behalf of the Company named above.

THE AVI CHAI FOUNDATION OWNS 13.1406799% IN D PARTNERS (BVI) LP.

PFIC Annual Information Statement – Fiscal Year 2011

TO: D Partners (BVI) L.P. - Shareholder

FROM: SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG (the "Fund")

DATE: July 2012

Re: StarTech/ Centerpoint Holding GmbH ("Company")

PFIC Annual Information Statement
 Possartstrasse 9
 D-81679 Munich
 Germany

The following information is provided for purposes of United States Treasury Regulation §1.1295-1T:

1. The taxable year of the Company began on 1/1/11, and ended on 12/31/11.
2. Shareholder's pro rata share of ordinary earnings for the taxable year are US\$339.
3. Shareholder's pro rata share of the net capital gain is US\$0.
4. The amount of cash distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
5. The fair market value of property distributed (or deemed distributed) to Shareholder during the taxable year is US\$0.
6. The Company will permit Shareholder to inspect and copy the Fund's permanent books of account, records, and such other documents that are necessary to establish that the ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and Shareholder's pro rata share thereof.

Shareholder has to attach certain information which is reflected in the table below:

Holding Percentage as of December 31, 2011	Total Shares as of January 1, 2011	Total Shares as of December 31, 2011	Changes in Shares in 2011	Thereof Common Stock as of December 31, 2011	Date(s) of changes
0.0640%	N/A	N/A	N/A	N/A	N/A

This statement was prepared by SVE STAR VENTURES ENTERPRISES GMBH & CO. NO. IX KG, as a service to its investors, and not officially on behalf of the Company named above. Please note that StarTech/Centerpoint Holding GmbH, as a Limited Liability Company under German Corporation Law does not issue shares.

HURRICANE SANDY

13-3252800

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN EXCHANGE NET LOSSES	-6,149,324.	-6,149,324.
INCOME FROM PARTNERSHIPS	-1,238,577.	-1,077,367.
TOTALS	-7,387,901.	-7,226,691.

HURRICANE SANDY

13-3252800

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON, BELKNAP, WEBB OTHER	178,498. 2,925.			178,498. 2,925.
TOTALS	<u>181,423.</u>			<u>181,423.</u>

HURRICANE SANDY

13-3252800

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
EISNERAMPER LLP	76,300.	38,150.		38,150.
TOTALS	<u>76,300.</u>	<u>38,150.</u>		<u>38,150.</u>

HURRICANE SANDY

13-3252800

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
WELLINGTON TRUST COMPANY PICTET PROGRAM STRATEGIC CONSULTANTS	63,707. 146,641. 355,937.	63,707. 146,641.	355,937.
TOTALS	<u>566,285.</u>	<u>210,348.</u>	<u>355,937.</u>

HURRICANE SANDY
THE AVI CHAI FOUNDATION

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ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	540,000.
TOTALS	<u>540,000.</u>

HURRICANE SANDY

THE AVI CHAI FOUNDATION

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ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
INSURANCE	78,048.	78,048.
TELEPHONE	39,046.	39,046.
CONSULTANTS	122,646.	122,646.
POSTAGE AND DELIVERY	17,580.	17,580.
DIRECT CHARITABLE ACTIVITIES	1,099,334.	1,185,759.
OFFICE SUPPLIES	5,232.	5,232.
REPAIRS AND MAINTENANCE	49,311.	49,311.
NEW YORK STATE FILING FEE	1,750.	1,750.
BOOKS, SUBSCRIPTIONS & JOURNAL	6,924.	6,924.
OTHER	70,218.	70,218.
TOTALS	1,490,089.	1,576,514.

HURRICANE SANDY

THE AVI CHAI FOUNDATION
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BORROWER	ORIGINAL LOAN AMOUNT	BEGINNING BALANCE DUE	ENDING BALANCE DUE BOOK VALUE	ENDING BALANCE DUE FMV
Abrams Hebrew Academy	175,000	175,000	131,250	131,250
Akiba-Schechter Jewish Day School	1,000,000	300,000	150,000	150,000
Akiva School Canada	250,000	206,250	162,500	162,500
Albert Einstein Academy	400,000	55,000	0	0
Aleph-Bet Jewish Day School	250,000	0	250,000	250,000
Bais Chaya, Inc dba Bais Chaya Academy	500,000	312,500	262,500	262,500
Bais Hamedrash and Mesivta of Baltimore, Inc	900,000	742,500	585,000	585,000
Beth Gavriel Bukaharian Congregation	800,000	488,100	471,100	471,100
Beth Yeshurun Day School	500,000	0	500,000	500,000
Bnai Brith Men's Camp Association	675,000	375,000	475,000	475,000
Bnos Menachem Inc.	1,000,000	48,988	36,988	36,988
Bnos Zion of Bobov Inc.	1,000,000	800,000	650,000	650,000
Boca Raton Jewish Community Day School	500,000	0	500,000	500,000
Brandels Hillel Day School	1,000,000	1,000,000	850,000	850,000
Camp Herzl	1,000,000	850,000	650,000	650,000
Camp Mid states Habonim Camping Assoc Inc	500,000	500,000	425,000	425,000
Camp Ramah in California, Inc	500,000	275,000	175,000	175,000
Camp Ramah in Wisconsin	1,000,000	525,000	375,000	375,000
Camp Ramah Ne	250,000	50,000	0	0
Camp Union for Reform Judaism	250,000	50,000	0	0
Camp Young Judaea, Inc.	1,000,000	650,000	450,000	450,000
Chabad Of Southern Nevada dba Deseret Torah Academy	1,000,000	1,000,000	850,000	850,000
Congregation Darchei Torah dba Yeshiva Darchei Torah Far Rockaway	1,000,000	1,000,000	350,000	350,000
Congregation Yeshiva Gedola of LA	1,000,000	625,000	525,000	525,000
Contra Costa Jewish Day School	1,500,000	1,125,000	900,000	900,000
Fresh Air Society of Detroit dba Tamarack Camps	250,000	137,500	87,500	87,500
Friends of Lubavitch of Florida	1,000,000	50,000	50,000	50,000
Gan Yisroel	1,000,000	275,000	175,000	175,000
Gesher School	1,000,000	500,000	375,000	375,000
Greene Family Camp	800,000	800,000	640,000	640,000
Harry B Kellman Academy	1,500,000	1,125,000	825,000	825,000
Hebrew High School of New England	800,000	800,000	680,000	680,000
Hillel Academy of Ottawa	650,000	487,470	357,470	357,470
Hillel Day School Det	1,000,000	630,000	490,000	490,000
The Samson Family Jewish Community Center	1,000,000	0	1,000,000	1,000,000

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THE AVI CHAI FOUNDATION
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Jack M. Barrack Hebrew Academy	1,500,000	1,200,000	975,000	975,000
JCC of Greater Rochester Inc.	380,647	361,615	285,485	285,485
JEP Congregations of Long Island	500,000	325,000	225,000	225,000
Jewish Academy of Metropolitan Detroit dba The Jean and Samuel Frankel Jewish Acader	1,000,000	300,000	100,000	100,000
Jewish Community Day School of Rhode Island	300,000	150,000	142,500	142,500
Jewish Continuity project - Machon Academy	400,000	350,000	350,000	350,000
Jewish Federation of Silicon Valley	1,000,000	250,000	125,000	125,000
Jewish People's Schools and Peretz Schools	1,000,000	1,050,261	800,435	800,435
Kadimah School of Buffalo	1,000,000	175,000	75,000	75,000
Kehillah Jewish High School	1,000,000	175,000	75,000	75,000
King David Canada	1,000,000	250,021	150,021	150,021
Lerner Jewish Community Day School	500,000	400,000	325,000	325,000
Lubavitcher Yeshiva Achei Tnimim of the Bronx (dba Chabad Lubavitch of Rockland)	500,000	162,500	98,500	98,500
Magen David Yeshiva	1,000,000	600,000	400,000	400,000
Maimonides Hebrew Day School	300,000	217,500	187,500	187,500
Masores Bais Yaakov	1,000,000	675,000	575,000	575,000
Melvin J. Berman Hebrew Academy	500,000	0	500,000	500,000
Menacham Mendel Seattle Cheder	900,000	855,000	675,000	675,000
Mosaic Law Congregation	950,000	475,000	307,500	307,500
National Ramah Commission	750,000	712,500	562,500	562,500
New Community Jewish HS	500,000	175,000	87,500	87,500
Northern Jewish School dba Seattle Jewish Community School	1,000,000	800,000	600,000	600,000
Ohr Elchonon Chabad	1,000,000	25,000	0	0
Ohr Eliyahu Academy	1,000,000	950,000	800,000	800,000
Pardes Jewish Day School	1,000,000	400,000	0	0
Ramah Darom, INC.	1,000,000	200,000	50,000	50,000
Ramaz	800,000	250	250	250
Richmond Hebrew Day School dba The Joseph and Fannie Rudlin Torah Academy	300,000	225,000	195,000	195,000
Samuel Field YM & YMHA Inc	500,000	500,000	450,000	450,000
Shalom School	550,000	261,250	151,250	151,250
Shalom Torah Centers	1,000,000	602,500	577,500	577,500
Shima Koleinu -Hear Our Voices	500,000	12,500	12,500	12,500
Sinai Academy of the Berkshires Inc	250,000	106,250	75,000	75,000
Sinai Temple	1,500,000	1,012,500	675,000	675,000
Solomon Shechter Day School of- Essex and Union	750,000	412,500	262,500	262,500
Talmud Torah of St Paul	250,000	162,500	112,500	112,500
Talmud Torah Ohel Yochanan	1,000,000	900,000	650,000	650,000
Talmudic Academy of Norfolk Inc.	300,000	217,500	187,500	187,500

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THE AVI CHAI FOUNDATION
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Talmudic College Florida	750,000	618,750	543,750	543,750
Texas Friends of Chabad Lubavitch, Inc. dba Torah School of Houston	800,000	600,000	440,000	440,000
Torah Academy of Minnesota	500,000	425,000	325,000	325,000
Union for Reform Judaism (Goldman Union Camp)	500,000	375,000	275,000	275,000
Union for Reform Judaism (Kalsman)	3,000,000	900,000	300,000	300,000
Union For Reform Judaism (Olin Sang Rubin Camp)	500,000	400,000	300,000	300,000
Union for Reform Judaism (URJ Eisner Crain Lake)	725,000	0	688,750	688,750
Yeshiva Degel Hatorah	1,000,000	525,000	425,000	425,000
Yeshiva Imrei Chaim Viznitz of Boro Park Inc.	1,000,000	350,000	150,000	150,000
Yeshiva Ketana of Long Island	1,000,000	800,000	600,000	600,000
Yeshiva of Far Rockaway	300,000	225,000	165,000	165,000
Yeshiva of Flatbush	500,000	500,000	425,000	425,000
Yeshiva Ohr Torah Community School dba Manhattan Day School	1,500,000	975,000	750,000	750,000
Yeshivas Noviminsk	1,000,000	625,000	525,000	525,000
Yeshivas Ohr Reuven	1,500,000	1,237,500	1,050,000	1,050,000
Yeshivat Noam, Yeshiva of Bergen County		1,000,000	900,000	900,000
YMWHA Assn. & Irene Kaufman Centers	1,000,000	600,000	400,000	400,000
Young Judeaea Sprout Lake Camp Inc	250,000	187,500	137,500	137,500
Discount on Loans Receivable		(3,674,055)	(2,809,952)	(2,809,952)
Allowance for Doubtful Accounts		(1,490,600)	(1,490,600)	(1,490,600)
TOTAL		36,784,550	30,324,697	30,324,697

HURRICANE SANDY

THE AVI CHAI FOUNDATION

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FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
SANFORD BERNSTEIN CONSTR ACCT	735,995.	496,864.
SANFORD BERN DEF RENT ACCT	17,050,178.	21,283,841.
S BERN RESTRICTED FOR PENSION		1,017,651.
SANFORD BERNSTEIN GOVERNMENT		2,011,738.
US OBLIGATIONS TOTAL	<u>17,786,173.</u>	<u>24,810,094.</u>

HURRICANE SANDY

THE AVI CHAI FOUNDATION

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ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING
			FMV
S BERN RESTRICTED FOR PENSION	4,078,283.	3,008,746.	3,008,746.
INTERNATIONAL 105-00003	10,131,214.	8,484,401.	8,484,401.
PICTET - COMMODITIES	11,851,826.	29,999,237.	29,999,237.
TOTALS	26,061,323.	41,492,384.	41,492,384.

HURRICANE SANDY

ATTACHMENT 10FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MIXED DURATION BONDS 032-7850	197,621.	151,513.	151,513.
PICTET CIE-FOREIGN BONDS	18,911,977.		
S BERNSTEIN - FOREIGN BONDS	58,236,713.	55,086,611.	55,086,611.
TOTALS	<u>77,346,311.</u>	<u>55,238,124.</u>	<u>55,238,124.</u>

HURRICANE SANDY

ATTACHMENT 11FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VANGUARD 500	38,837.	39,601.	39,601.
THE MERGER FUND	58,989.	7,041,854.	7,041,854.
VANGUARD TOTAL STOCK MARKET	2,539,280.	2,566,919.	2,566,919.
VANGUARD INST DEVELOP MARKET	11,065,807.	9,688,828.	9,688,828.
VANGUARD GROWTH INDEX FUND	2,173,809.	2,214,942.	2,214,942.
VANGUARD SMALL CAP GROWTH IND	2,132,979.		
VANGUARD EMERGING	33,415,725.	27,203,092.	27,203,092.
THE ROYCE OPPORTUNITY FUND	5,322,278.	4,637,587.	4,637,587.
SCB EMERGING MARKETS	354,107.	270,385.	270,385.
AMBER FUND LTD	57,961,438.	35,340,673.	35,340,673.
BRENCOURT ARBITRAGE FUND, LTD	9,652,323.	6,822,782.	6,822,782.
ALLY FINANCIAL INC	1,250,000.	1,138,285.	1,138,285.
CERBERUS CG INVESTORS	6,694,477.	645,346.	645,346.
D PARTNERS II CAYMAN LP	4,228,461.	3,914,202.	3,914,202.
D PARTNERS II CAYMAN ANNEX FND	842,576.	945,015.	945,015.
D PARTNERS BVI LP	1,139,553.	942,374.	942,374.
E2M VALUE ADDED FUND LP	7,748,733.	8,253,400.	8,253,400.
WELLINGTON FUND	8,392,265.	7,653,090.	7,653,090.
SANDLER CAPITAL PARTNERS V LP	2,611,839.	2,700,792.	2,700,792.
V PARTNERS III LP	1,374,755.	2,223,856.	2,223,856.
BAUPOST VALUE PARTNERS, LP IV	121,478,082.	124,081,526.	124,081,526.
ANG SPV LIMITED PARTNERSHIP	302,161.	300,974.	300,974.
GRUSS OFFSHORE ARBITRAGE FUND	9,762,795.	6,807,787.	6,807,787.
VANGUARD SMALL CAP GROWTH		2,100,179.	2,100,179.
TOTALS	<u>290,541,269.</u>	<u>257,533,489.</u>	<u>257,533,489.</u>

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LAND, BUILDING, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 12

ASSET DESCRIPTION	METHOD/CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
FURNITURE & FIXTURES		1,180			1,180	1,180			1,180
LEASEHOLD IMPROVEMENTS		39,936			39,936	35,999	1,302		37,301
COMPUTER EQUIPMENT		122,619	43,714	(30,745)	135,588	90,560	13,554	(30,745)	73,369
TOTALS		163,735	43,714	(30,745)	176,704	127,739	14,856	(30,745)	111,850

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ATTACHMENT 13FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NOTES RECEIV & OTHER ASSETS DUE FROM BROKER	679,500.	795,086. 3,000,000.	795,086. 3,000,000.
TOTALS	<u>679,500.</u>	<u>3,795,086.</u>	<u>3,795,086.</u>

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ATTACHMENT 14

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED TAX ACCRUAL	576,000.	576,000.
TOTALS	<u>576,000.</u>	<u>576,000.</u>

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THE AVI CHAI FOUNDATION

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ATTACHMENT 15

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

IMPUTED INTEREST ON SCHOOL AND CAMP LOAN

1,302,342.

TOTAL

1,302,342.

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THE AVI CHAI FOUNDATION

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ATTACHMENT 16

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSSES ON INVESTMENTS	28,847,344.
DISCOUNT ON LOANS RECEIVABLE - GRANT EXP	438,239.
TOTAL	<u>29,285,583.</u>

HURRICANE SANDY

THE AVI CHAI FOUNDATION

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FORM 990PF, PART VII-B, LINE 5a(3) GRANTS TO INDIVIDUALS
=====

EFFECTIVE JULY 2000, THE AVI CHAI FOUNDATION WAS AUTHORIZED
AND PRE-APPROVED BY THE INTERNAL REVENUE SERVICE TO PROVIDE
GRANTS TO QUALIFIED INDIVIDUALS FOR THE PURPOSE OF SCHOLARSHIPS
AND FELLOWSHIPS, PRIZES AND AWARDS, TO PRODUCE WRITTEN PRODUCTS,
AND FOR SABBATICAL LEAVE. THIS AUTHORIZATION ALSO ALLOWS FOR
GRANTS TO OTHER ORGANIZATIONS FOR RE-GRANTING TO QUALIFIED
INDIVIDUALS FOR SIMILAR PURPOSES.

HURRICANE SANDY

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ATTACHMENT 18

THE AVI CHAI FOUNDATION
FORM 990PF, PAGE 6, PART VII-B - STATEMENT REQUIRED BY REGULATION, SECTION 53.4945-5(D)

(1) GRANTEE AND ADDRESS	(11) DATE AND AMOUNT	(111) PURPOSE OF GRANT	(1V) AMOUNT EXPENDED (V) REPORT DATE	DIVEST OF FUNDS
THE JEWISH WEEK 1501 BROADWAY, SUITE 505 NEW YORK, NY 10036	01/01/11 - 12/31/11 \$ 250,000.00	TO DEVELOP AND IMPLEMENT AN ISRAELI ADVOCACY TRAINING PROGRAM FOR AN ELITE GROUP OF HIGH SCHOOL STUDENTS.	\$ 252,798.00 1/10/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
BEIT AVI CHAI 44 KING GEORGE STREET JERUSALEM, ISRAEL	01/01/11 - 12/31/11 \$ 1,119,186.00	TO OPERATE A CULTURAL-EDUCATIONAL CONFERENCE CENTER IN JERUSALEM OFFERING ONGOING AND DIVERSE ACTIVITY RELATED TO THE CULTURE OF THE JEWISH PEOPLE AND TO EXPOSE THOSE WHO CROSS ITS GATES TO A DIVERSE PROGRAM OF JEWISH CULTURAL ACTIVITY THROUGH STUDY AND EXPERIENCE.	\$ 5,711,600.00 3/18/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
AVI CHAI ISRAEL 44 KING GEORGE STREET JERUSALEM, ISRAEL	01/01/11 - 12/31/11 \$ 9,840,466.00	TO ENCOURAGE GREATER COMMITMENT TO JEWISH OBSERVANCE AND LIFESTYLE AND TO ENCOURAGE MUTUAL UNDERSTANDING AND SENSITIVITY AMONG JEWS OF DIFFERENT RELIGIOUS BACKGROUNDS IN ISRAEL.	\$ 13,085,000.00 5/23/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
THE CLEVELAND JEWISH NEWS 23880 COMMERCE PARK, SUITE 1 CLEVELAND, OH 44127	01/01/11 - 12/31/11 \$ 124,500.00	TO DEVELOP AND IMPLEMENT AN ISRAELI ADVOCACY TRAINING PROGRAM FOR AN ELITE GROUP OF HIGH SCHOOL STUDENTS.	\$ 185,509.00 8/27/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
TAL AM 4600 THIMENS Village St. Laurent Quebec, Canada	01/01/11 - 12/31/11 \$ 514,079.00	TO ENHANCE THE EFFECTIVENESS OF THE TEL AM JEWISH STUDIES CURRICULUM BY SUPPORTING TEACHER TRAINING AND FINANCIAL SUBSIDIES TO PARTICIPATING SCHOOLS.	\$ 706,676.00 6/17/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
BEHRMAN HOUSE 11 EDISON PLACE SPRINGFIELD, NJ 07081	01/01/11 - 12/31/11 \$ 63,235.00	TO DEVELOP AND ENRICH JEWISH EDUCATION FOR CHILDREN ON THE INTERNET	\$ 253,656.00 1/31/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
AVI CHAI HOUSE 1015 PARK AVENUE NEW YORK, NY 10028	01/01/11 - 12/31/11 \$ 4,260,912.00	TO OPERATE A CULTURAL EDUCATIONAL CONFERENCE CENTER IN JERUSALEM	\$ 4,260,912.00 1/15/2012	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 19

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
ALAN FELD 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0	0	0	0
ARTHUR W. FRIED 1015 PARK AVENUE NEW YORK, NY 10028	CHAIRMAN 40.00	0	0	0	0
AVITAL DARMON 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	22,000.	0	0	0
GEORGE ROHR 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0	0	0	0
LAUREN K. MERKIN 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0	0	0	0
LIEF ROSENBLATT 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0	0	0	0

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 19 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MEIR BUZAGLO 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	27,500.	0	0
MEM BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 40.00	0	0	0
RUTH WISSE 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	22,000.	0	0
MARLENE WASSERMAN 1015 PARK AVENUE NEW YORK, NY 10028	SECRETARY 40.00	102,720.	26,183.	0
DAVID TADMOR 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0	0	0
GRAND TOTALS		174,220.	26,183.	0

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THE AVI CHAI FOUNDATION

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990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 20

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES
JOEL B PRAGER C/O THE AVI CHAI FOUNDATION NEW YORK, NY 10028	EXECUTIVE DIRECTOR-N 40.00	362,901.	36,673. 0
DEENA K FUCHS C/O THE AVI CHAI FOUNDATION NEW YORK, NY 10028	PROGRAM OFFICER 40.00	223,660.	36,371. 0
SUSAN M KARDOS C/O THE AVI CHAI FOUNDATION NEW YORK, NY 10028	PROGRAM OFFICER 40.00	207,716.	36,072. 0
DAVID ROZENSON C/O THE AVI CHAI FOUNDATION NEW YORK, NY 10028	EXECUTIVE DIRECTOR-F 40.00	202,245.	25,374. 0
JOEL EINLEGER C/O THE AVI CHAI FOUNDATION NEW YORK, NY 10028	PROGRAM OFFICE 40.00	197,888.	35,872. 0
TOTAL COMPENSATION		1,194,410.	170,362. 0

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THE AVI CHAI FOUNDATION

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990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 21

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PATTERSON, BELKNAP, WEBB & TYLER LLP 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10017	LEGAL	178,498.
DR. JACK WERTHEIMER 145 TAYMIL ROAD NEW ROCHELLE, NY 10804	PROGRAM CONSULTING	98,000.
EISNERAMPER LLP 750 THIRD AVENUE NEW YORK, NY 10017	ACCOUNTING	76,300.
THE BRIDGESPAN GROUP 535 BOYLSTON STREET 10TH FLOOR BOSTON, MA 02116	PROGRAM CONSULTANT	117,937.
DUKE UNIVERSITY BOX 90522 DURHAM, NC 27708	PROGRAM CONSULTANT	140,000.
TOTAL COMPENSATION		<u>610,735.</u>

HURRICANE SANDY

THE AVI CHAI FOUNDATION

13-3252800

ATTACHMENT 22

FORM 990PF, PART IX-B - SUMMARY OF OTHER PROGRAM-RELATED INVESTMENTS

<u>DESCRIPTION</u>	<u>AMOUNT</u>
LOAN TO ALEPH-BET JEWISH DAY SCHOOL	250,000.
LOAN TO BETH YESHURUN DAY SCHOOL	500,000.
LOAN TO BOCA RATON JEWISH COMMUNITY DAY SCHOOL	500,000.
LOAN TO MELVIN J BERMAN HEBREW ACADEMY	500,000.
LOAN TO UNION FOR REFROM JUDAISM (URJ EISNER CRAIN LAKE)	725,000.
LOAN TO THE SAMSON FAMILY JEWISH COMMUNITY CENTER	1,000,000.
LOAN TO BNAI BRITH MEN'S CAMP ASSOCIATION	175,000.
TOTAL	<u>3,650,000.</u>

HURRICANE SANDY

THE AVI CHAI FOUNDATION

EIN # 13-3252800

FORM 990 PF, PART IV - LINE 2 REALIZED GAINS AND LOSSES SUMMARY

DESCRIPTION

	<u>GROSS PROCEEDS</u>	<u>COST</u>	<u>GAINS/(LOSSES)</u>
Growth Securities - 032-78357			
International Securities - 105-00003	4,721,115	4,900,779	(179,664)
Fixed Income - Construction - 032-78678	146,903	158,811	(11,908)
Treasury Inflation Protected 070-12972	18,325	13,572	4,753
Equity Mixed Duration 032-78509	33,646	64,656	(31,010)
Merger Fund	3,020,220	3,022,226	(2,006)
Vanguard - Small Cap Growth	1,917,318	1,432,294	485,024
Reserve for Pension Fund - 888-18527	2,937,422	2,851,348	86,074
Pictet	141,490,494	138,234,926	3,255,568
Amber Fund Ltd.	22,675,736	12,471,090	10,204,646
Gross Offshore Arbitrage Fund Ltd	3,000,000	1,968,334	1,031,666
Brencourt Arbitrage Fund, Ltd	3,000,000	1,965,324	1,034,676
	<u>176,961,179</u>	<u>150,678,612</u>	<u>15,877,819</u>

CAPITAL GAINS (LOSSES) FROM PASS-THROUGH PARTNERSHIPS:

D Partners II (Cayman) LP	513,445
D Partners II (Cayman) Annex Fund, LP	28,234
D Partners (BVI) LP	21,112
V Partners III (Cayman) Fund LP	160,820
E2M Value Added Fund, LP	49,076
Sandler Capital Partners, VFTE, LP	(65,373)
Wellington Fund LP	853,033
Baupost Value Partners, LP-IV	6,841,375
	<u>8,401,722</u>
	<u>176,961,179</u>
	<u>150,678,612</u>
	<u>24,279,541</u>

Less: UBIT Gains/Losses

(34,807)

24,244,734

ATTACHMENT 22A

HURRICANE SANDY

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2011
EIN#13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
American Jewish Joint Distribution Committee	public charity	Jewish Education Projects in the FSU	711 Third Avenue - 10th	New York	NY	10017	2,766,682
American Purim Foundation	public charity	Teacher Training Program	5 West 37th Street Suite 802	New York	NY	10018	916,846
AVI CHAI House	Expenditure Responsibility	Jewish Education Projects in Israel	1015 Park Avenue	New York	NY	10028	4,260,912
AVI CHAI Israel	Expenditure Responsibility	Jewish Education Projects in Israel ** The grant amount has been reduced by \$200,000 of which the grantee did not spend out of corpus and therefore the Foundation has not included as a qualified distribution	44 King George Street	Jerusalem	Israel		9,640,446 **
Ayaka LTD	public charity	Enhancing Jewish Day School Education	2375 E Camelback Rd	Phoenix	AZ	85016	35,000
Bar-Ilan University in Israel	public charity	Enhancing Jewish Day School Education	235 Park Ave South	New York	NY	10003	208,617
Bar Avri Chai	Expenditure Responsibility	Jewish Education Projects in Israel	44 King George Street	Jerusalem	Israel		1,119,186
Debrahn House	Expenditure Responsibility	Enhancing Jewish content on internet	11 Edison Place	Springfield	NJ	7081	63,235
BlueStar PR	public charity	Israel advocacy project	116 New Montgomery Street, San Francisco	San Francisco	CA	94105	248,000
Board of Jewish Education	public charity	To encourage the use of technology in education	520 Eighth Avenue	New York	NY	10018	211,200
Brandeis University	public charity	To promote research of Jewish education	415 South Street	Waltham	MA		5,000
Center for Jewish Community Studies	public charity	Israel education project	7 Church Lane Suite # 9	Pikesville	MD	21208	10,000.00
Center for Jewish Culture and Creativity	public charity	Enhancing Jewish content on internet	423 N Palm Dr # 102	Beverly Hills	CA	90210	10,000.00
Center for Israel Education Inc	public charity	Israel Education	1256 Biarcliff Road	Atlanta	GA	30306	252,242
Columbus Jewish Federation	public charity	Program to promote cost savings in the operation of Jewish Day Schools	1175 College Ave	Columbus	OH	43209	12,500
Council on Foundations	public charity	general support grant	2121 Crystal Drive Suite 700	Arlington	VA	22202	40,000
Federation of Jewish Communities of the CIS	public charity	Jewish Education Projects in the FSU	580 5th Ave	New York	NY	10036	2,705,345
FKC	public charity	general support grant	520 Eighth Avenue, 20th Fl	New York	NY	10018	750
Foundation for Jewish Camping	public charity	Enhancing Jewish educ in Summer camps	15 W 36th Street 13th Fl	New York	NY	10018	1,124,024
Hamilton Hebrew Academy	Equivalency Determination	Program to promote cost savings in the operation of Jewish Day Schools	60 Dow Avenue	Hampton	Ontario	L8S 1W4	\$4,000.00
Harvard University	public charity	Principals training project	14 Story Street	Cambridge	MA	2138	65,350
Hebrew Academy of Long Beach	public charity	Enhancing Jewish Day School Education	530 West Broadway	Lawrence	NY	11561	11,220
Hebrew Academy Of Nassau County	public charity	Program to encourage day school enrollment	215 Oak Street	Uniondale	NY	11553	6,000
Hebrew College	public charity	Hebrew curriculum project	160 Herrick Road	Boston	MA	2459	800,000
Hebrew University-Melton Center	Equivalency Determination	Israel education project	Mt Scopus	Jerusalem	Israel	91905	46,496
Hillel The Foundation for Jewish Campus Life	public charity	Israel advocacy project	800 Eighth Street, NW	Washington	DC	20001	50,000
Jacksonville Jewish Center	public charity	To encourage the use of technology in education	3662 Crown Point Road	Jacksonville	FL	32257	19,450
Jewish Community Centers Association	public charity	Prog to enhance Jewish content in summer camps	520 Eighth Avenue, 4th Floor	New York	NY	10018	110,000
Jewish Agency for Israel-NA Council	public charity	Prog to enhance Jewish content in summer ca	633 3rd Avenue, 21st Floor	New York	NY	10017	213,309

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2011
EIN#13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
Jewish Community Relations Council	public charity	To promote Israel awareness	70 West 36th Street Suite 700	New York	NY	10017	10,550
Jewish Education Service OF NA	public charity	Enhancing Jewish education	318 West 39th Street	New York	NY	10018	5,000
Jewish Federation of North America	public charity	To promote day school affordability	111 Eighth Ave Suite 11E	New York	NY	10011	1,000
Donna Klein Jewish Academy	public charity	Program to promote cost savings in the operation of Jewish Day Schools	9701 Donna Klein Boulevard	Boca Raton	FL	33428	27,500
Jewish Funders Network	public charity	To promote Jewish day school support	150 West 30th Street, Suite 9L	New York	NY	10001	20,000
Jewish Theological Seminary	public charity	To support pedagogical training and to implement a set of standards for the study of Tanach	3080 Broadway	New York	NY	10027	945,748
Joseph Kushner Hebrew Academy	public charity	To build social media capacity in schools	110 South Orange Avenue	Livingston	NJ	07068	6,017
Kang David High School	Equivalency Determination	To encourage the use of technology in education	5718 Willow Street	Vancouver	BC Canada	V5Z 4S9	7,850
Mezchon Hadar	public charity	To deepen the knowledge base of Jewish teachers	120 Amsterdam ave	New York	NY	10023	42,000
Memphis Hebrew Academy the Cooper Yeshiva HS for Boys	public charity	To encourage the use of technology in education	1203 Ridgeway Road	Memphis	TN	38119	25,000
Mesivta Alonim Yashov	public charity	To build social media capacity in schools	131 Washington ave	Lawrence	NY	11559	8,366
Monash School	public charity	To encourage the use of technology in education	53 South Woodland street	Englewood	NY	07631	860
National Ramah Commission	public charity	To enhance Jewish content in summer camps	3080 Broadway	New York	NY	10027	141,520
Network for Research in Jewish Education	public charity	Supporting research in Jewish education	318 W39th Street	New York	NY	10018	2,500
New Jewish High School, Inc	public charity	To enhance Jewish engagement in schools	333 Forest Street	Waltham	MA	2452	25,000
New Teacher Center	public charity	Mentoring novice teachers at Jewish Day schools	725 Front Street Suite 400	Santa Cruz	CA	95060	700,451
Ohr Yosef Torah HS Inc	public charity	To build social media capacity in schools	435 River Road	New Milford	NJ	07646	4,324
Open University Foundation	public charity	To encourage the use of technology in education	120 East 36 street Suite 900	New York	NY	10022	45,000
Union Of Orthodox Jewish Congregations Of America OMCSY	public charity	To promote day school affordability	11 Broadway 14th Fl	New York	NY	10004	13,000
Partnership for Excellence in Jewish Education	public charity	Enhancing Jewish education	88 Broad Street, 6th Floor	Cambridge	MA	2110	597,627
PEP Israel Endowment Funds	public charity	To encourage the use of technology in education	317 Madison Ave	New York	NY	10017	34,680
Presen Tense Group inc	public charity	Enhancing Jewish day school education	214 Sullivan Street	New York	NY	10012	45,000
Philanthropy Roundtable	public charity	Foster excellence in philanthropy	1150 17th Street	Washington DC		20036	10,000
Ramaz School	public charity	Student Teaching program	60 East 78th Street	New York	NY		2,500
Sabaner Akiba Riverdale Academy	public charity	To build social media capacity in schools	655 W 254th St	Bronx	NY	10471	23,415
Solomon Schechter School of Westchester	public charity	To build social media capacity in schools	555 West Ilardale Avenue	Westchester	NY		10,232

HURRICANE SANDY

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2011
EIN#13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
Solim Schoedler Day School Of Nassau	public charity	to build social media capacity in schools	27 Cedar Swamp Rd	Glen Cove	NY	11542	6,748
Stanford University School	public charity	Enhancing Jewish education	450 Serra Mall	Stanford	CA	94305	100,000
Tai Am	Expenditure Responsibility	Jewish curriculum project	4600 Thumens	Ville St. Lau	Quebec	H4R 2B2	514,079
The Becket Fund for Religious Liberty	public charity	To facilitate litigation advancing the interests of Jewish day school education	1350 Connecticut Avenue, NW	Washington D C		20046	37,500
The Central Agency for Jewish Education of St. Louis	public charity	Program to promote cost savings in the operation of Jewish Day Schools	12 Mallstone Campus Dr	St. Louis	MO	63146	13,000
The Cleveland Jewish News	Expenditure Responsibility	Israel advocacy project	21880 Commerce Park, Suite	Beachwood	OH	44122	124,500
The David Project	public charity	Israel education	P O Box 52190	Boston	MA	2205	244,534
The Foundation Center	public charity	general support grant	79 Fifth Ave	New York	NY	10003	10,000
The Jewish Community Sobel Network - RAVSAX	public charity	Enhancing Jewish education	120 West 97th Street	New York	NY	10025	1,082,997
The Jewish Week	Expenditure Responsibility	Israel advocacy project	1501 Broadway, Suite 505	New York	NY	10036	250,000
The Partnership for Jewish Learning & Life	public charity	Program to promote cost savings in the operation of Jewish Day Schools	1251 6th Ave	Whippany	NJ	07981	35,000
The Pre-Collegiate Learning Center of New Jersey	public charity	To encourage the use of technology in education	85 South Adelaide Ave	Highland Park	NJ	08904	110,000
The Shlenker School	public charity	Education Technology Grant	5600 North Drexelwood	Houston	TX	77096	2,025
United Synagogue of Conservative Judaism	public charity	To advance professional learning via technology	820 Second Ave	New York	NY	10017	19,500
Westchester Hebrew High School	public charity	to build social media capacity in schools	856 Orienta Ave	Monmouth	NY	10543	15,270
Yeshiva of Central Queens		To promote the study of the Talmud	90-40-150th Street	Queens	NY		5,000
Yeshiva University	public charity	Program to promote cost savings in the operation of Jewish Day Schools	2540 Amsterdam Avenue	New York	NY	10033	435,310
Yeshiva Hemid	public charity	To encourage the use of technology in education	POB 173	Tomsack, NJ		17666	50,000
Rabbi Rachel Nussbaum	*	individual	PO Box 19666	Seattle	WA	98109	75,000
Aliza Kline	*	individual	1838 Washington Street	Newton	MA		75,000
David Cygelman	*	individual	PO Box 3084	Santa Barbara	CA	93130	75,000
Daniel Liberson	*	individual	5472 S Everett Ave	Chicago, IL		60615	75,000
Dr Erica Brown	*	individual	318 Stonington Road	Silver Spring	MD	20902	75,000
Total Grants							<u>31,217,813</u>

* Grants to individuals are in compliance with the Internal Revenue Service letter ruling issued to the Foundation in July 2000

THE AVI CHAI FOUNDATION
Form 990PF PART XV, GRANTS APPROVED FOR FUTURE PAYMENT
AS OF DECEMBER 31, 2011
EIN # 13-3252800

<u>Grantees</u>	<u>Status</u>	<u>Project Summary</u>	<u>Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Commitment @ 12/31/2011</u>
American Jewish Joint Distribution Committee	public charity	Jewish Education Projects in the FSU	711 Third Avenue - 10Fl	New York	NY	10017	1,587,663
American Pardes Foundation	public charity	Teacher Training Program	5 West 37th Street Suite 802	New York	NY	10018	900,000
Ayeka LTD	public charity	Financing Jewish Day School Education	2375 E Camelback Rd	Phoenix	AZ	85016	60,000
Bar-Ilan University in Israel	public charity	Enhancing Jewish Day School Education	235 Park Ave. South	New York	NY	10003	87,500
Belman House	Expenditure Responsibility	Enhancing Jewish content on internet	11 Edison Place	Springfield	NJ	7081	237,194
BlueStar PR	public charity	Israel advocacy project	116 New Montgomery Street, San Francisco	San Francisco	CA	94105	158,000
Board of Jewish Education	public charity	To encourage the use of technology in education	520 Eighth Avenue	New York	NY	10018	150,000
Center for Jewish Community Studies	public charity	Israel education project	7 Church Lane Suite # 9	Pikesville	MD	21208	23,000
Federation of Jewish Communities of the CIS	public charity	Jewish Education Projects in the FSU	580 4th Ave	New York	NY	10036	560,627
Foundation for Jewish Camping	public charity	Enhancing Jewish educ in Summer camps	15 West 36th Street, 13th Fl	New York	NY	10018	2,343,000
Hebrew College	public charity	Hebrew curriculum project	160 Herrick Road	Boston	MA	2459	330,000
Hillel, The Foundation for Jewish Campus Life	public charity	Israel advocacy project	800 Eighth Street, NW	Washington	DC	20001	120,000
Jacksonville Jewish Center (edison)	public charity	To encourage the use of technology in education	3662 Crown Point Road	Jacksonville	FL	32257	19,450
Jewish Agency for Israel-NA Council	public charity	Prog to enhance Jewish content in summer camps	633 3rd Avenue, 21st Floor	New York	NY	10017	383,000
Jewish Community Centers Association	public charity	Prog to enhance Jewish content in summer camps	520 Eighth Avenue, 4th Floor	New York	NY	10018	190,000
Jewish Theological Seminary	public charity	Support principals training, implement standards for the study of Tanakh strengthen Jewish Day schools	3080 Broadway	New York	NY	10027	1,234,000
Jewish United Fund of Metropolitan Chicago	public charity	Israel advocacy project	30 South Wells St	Chicago	IL	60606	150,000
Mechon Hadar	public charity	to deepen the knowledge base of Jewish teachers	120 Amsterdam ave	New York	NY	10023	60,000
Memphis Hebrew Academy dba Cooper Yeshiva HS for Boys	public charity	To encourage the use of technology in education	1203 Ridgeway Road	Memphis	TN	38119	25,000
National Ramah Commission	public charity	To enhance Jewish content in summer camps	3080 Broadway	New York	NY	10027	1,381,000
National Society for Hebrew Day Schools/Torah Umesorah	public charity	To encourage the use of technology in education	160 Broadway	New York	NY	10038	500,000
New Jewish High School, Inc	public charity	To enhance Jewish engagement in schools	333 Forest Street	Waltham	MA	02452	25,000
New Teacher Center	public charity	Mentoring novice teachers at Jewish Day schools	725 Front Street Suite 400	San Francisco	CA	94060	1,175,000
Partnership for Excellence in Jewish Education	public charity	Enhancing Jewish education	88 Broad Street, 6th Floor	Cambridge	MA	2110	2,750,000

HURRICANE SANDY

THE AVI CHAI FOUNDATION
Form 990PF PART XV, GRANTS APPROVED FOR FUTURE PAYMENT
AS OF DECEMBER 31, 2011
EIN # 43-3252800

<u>Grantees</u>	<u>Status</u>	<u>Project Summary</u>	<u>Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Commitment @ 12/31/2011</u>
Stanford University School	public charity	Enhancing Jewish education	450 Serra Mall	Stanford	CA	94305	100,000
Tal Am	Expenditure Responsible	Judaic curriculum project	4600 Thumens	Ville St. Lau Quebec	H4R 2B2		46,150
The Becket Fund for Religious Liberty	public charity	To facilitate litigation advancing the interests of Jewish day school education	1350 Connecticut Avenue, NY Washington D C			20016	23,552
The Cleveland Jewish News	Expenditure Responsible	Israel advocacy project	21880 Commerce Park, Suite	Beachwood	OH	44122	161,000
The David Project	public charity	Israel education	P O Box 52190	Boston	MA	2205	375,000
The Jewish Community Schi Network - RAVSAK	public charity	Enhancing Jewish education	120 West 97th Street	New York	NY	10025	1,012,500
The Jewish Week	Expenditure Responsible	Israel advocacy project	1501 Broadway, Suite 505	New York	NY	10016	208,000
The Pre-Collegiate Learning Center of New Jersey	public charity	To encourage the use of technology in education	85 South Adelaide Ave	Highland Park	NJ	08904	215,000
Union for Reform Judaism	public charity	To enhance Jewish content in summer camps	633 3rd Ave	New York	NY		72,000
Yeshiva University	public charity	Program to promote cost savings in the operation of Jewish Day Schools	2540 Amsterdam Avenue	New York	NY	10033	1,064,000
Total Committed							<u>17,726,636</u>

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

THIS FORM HAS BEEN
FILED BY OUR OFFICE
ON YOUR BEHALF
OMB No. 1545-1709
THIS IS YOUR COPY

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization AVI CHAI FOUNDATION	Employer identification number 1 3 3 2 5 2 8 0 0
	Number, street, and room or suite no. If a P.O. box, see instructions. 1015 PARK AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10028	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **AVI CHAI FOUNDATION**

Telephone No. ► _____ FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/2012** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☒ calendar year 20 **11** or
 ► ☐ tax year beginning _____, 20 _____, and ending _____/20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	737,331
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	737,331
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization AVI CHAI FOUNDATION	Employer identification number 13 325 2800
	Number, street, and room or suite no. If a P.O. box, see instructions. 1015 PARK AVENUE	THIS FORM HAS BEEN FILED BY OUR OFFICE ON YOUR BEHALF
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10028	

THIS IS YOUR COPY

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **AVI CHAI FOUNDATION**
Telephone No. FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2012.
- 5 For calendar year 2011, or other tax year beginning , / 20 , and ending / 20 .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension Awaiting third party information necessary for filing a complete and accurate return

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	737,331
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	737,331
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title Date