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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: LAWRENCE RUBEN FOUNDATION c/o ruben companies % DANTE MALIWAT. A Employer identification number: 13-3124700. B Telephone number: (212) 293-9400. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 5,649,943. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	3,636,225	3,828,660	3,828,660		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	903,154 <input checked="" type="checkbox"/>	907,781	1,207,096		
	c	Investments—corporate bonds (attach schedule)	961,470 <input checked="" type="checkbox"/>	548,848	614,187		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,500,849	5,285,289	5,649,943			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	5,500,849	5,285,289			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	5,500,849	5,285,289				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,500,849	5,285,289				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,500,849
2	Enter amount from Part I, line 27a	2	-215,560
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	5,285,289
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,285,289

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a ENRON CORPORATION SECURITIES LIGITATION	P		
b BANK OF AMERICA LITIGATION SETTLEMENT	P		2011-09-21
c SEE ATTACHED STATEMENT A	P		
d ENRON CORPORATION SECURITIES LIGITATION	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166,813		0	166,813
b 12		0	12
c 481,796		503,251	-21,455
d 14,777			14,777
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			166,813
b			12
c			-21,455
d			14,777
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	160,147
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	918,825	5,781,766	0.158918
2009	658,281	5,720,670	0.115071
2008	609,026	5,421,014	0.112345
2007	655,250	6,017,515	0.10889
2006	650,355	5,909,326	0.110056

2 Total of line 1, column (d).	2	0.60528
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.121056
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,761,056
5 Multiply line 4 by line 3.	5	697,410
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,701
7 Add lines 5 and 6.	7	700,111
8 Enter qualifying distributions from Part XII, line 4.	8	635,615

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,401
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,401
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,401
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,514
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,514
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,887
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ DANTE MALIWAT Telephone no ▶ (212) 293-9400 Located at ▶ RUBEN COMPANIES-600 MADISON AVE New York NY ZIP+4 ▶ 10022					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:40px; text-align:center;">15</td><td style="width:100px;"></td></tr></table>	15				
15						
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE RUBEN THE CROSSING PURCHASE STREET purchase, NY 10577	DIRECTOR AS REQ'D 0	0	0	0
RICHARD RUBEN 10 GRACIE SQUARE new york, NY 10028	DIRECTOR AS REQ'D 0	0	0	0
LENORE RUBEN 175 RIVERSIDE DRIVE APT 10E new york, NY 10024	DIRECTOR AS REQ'D 0	0	0	0
ROCHELLE KIVELL 45 COLBY LANE scarsdale, NY 10583	DIRECTOR AS REQ'D 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
3 All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,971,475
b	Average of monthly cash balances.	1b	3,877,313
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,848,788
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,848,788
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	87,732
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,761,056
6	Minimum investment return. Enter 5% of line 5.	6	288,053

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	288,053
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	5,401
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,401
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	282,652
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	282,652
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	282,652

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	635,615
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	635,615
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	635,615

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				282,652
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009, 2008, 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				145,240
b From 2007.				357,970
c From 2008.				373,509
d From 2009.				376,361
e From 2010.				632,941
f Total of lines 3a through e.	1,886,021			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>635,615</u>				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				282,652
e Remaining amount distributed out of corpus	352,963			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,238,984			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	145,240			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	2,093,744			
10 Analysis of line 9				
a Excess from 2007.				357,970
b Excess from 2008.				373,509
c Excess from 2009.				376,361
d Excess from 2010.				632,941
e Excess from 2011.				352,963

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LAWRENCE RUBEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed



b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Weill Medical College 1300 york avenue box 123 new york, NY 10065	none		GENERAL CHARITABLE	625,000
Total  3a				625,000
b <i>Approved for future payment</i>				
Total  3b				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2011

Department of the Treasury
Internal Revenue Service

Name of organization
LAWRENCE RUBEN FOUNDATION
c/o ruben companies

Employer identification number
13-3124700

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
LAWRENCE RUBEN FOUNDATION
c/o ruben companies

Employer identification number

13-3124700

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LAWRENCE RUBEN THE CROSSING PURCHASE STREET purchase, NY 10577	\$ 150,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization LAWRENCE RUBEN FOUNDATION c/o ruben companies	Employer identification number 13-3124700
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Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

Name of organization
 LAWRENCE RUBEN FOUNDATION
 c/o ruben companies

Employer identification number
 13-3124700

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

Additional Data

Software ID:

Software Version:

EIN: 13-3124700

Name: LAWRENCE RUBEN FOUNDATION
c/o ruben companies

Form 990PF - Special Condition Description:

Special Condition Description

TY 2011 Accounting Fees Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,238	0	0	10,238

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2011 Investments Corporate
Bonds Schedule**

Name: LAWRENCE RUBEN FOUNDATION
c/o ruben companies
EIN: 13-3124700

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENT B ATTACHED	548,848	614,187

**TY 2011 Investments Corporate
Stock Schedule**

Name: LAWRENCE RUBEN FOUNDATION
c/o ruben companies

EIN: 13-3124700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENT B ATTACHED	907,781	1,207,096

TY 2011 Land, Etc. Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2011 Other Expenses Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW - FILING FEE	250	0	0	250
MANAGEMENT FEE	6,316	6,316	0	0
INCISIVE MEDIA - AD	127	0	0	127

TY 2011 Taxes Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	631	631	0	0

Lawrence Ruben Company
PORTFOLIO APPRAISAL
The Lawrence Ruben Foundation
 December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Domestic Common Stock							
200 00	ABBOTT LABS	41 87	8,373 17	56 23	11,246 00	0 2	2 8
100 00	ABBOTT LABS	43 62	4,362 00	56 23	5,623 00	0 1	2 8
100 00	ABBOTT LABS	48 96	4,896 00	56 23	5,623 00	0 1	2 8
50 00	AIR PRODUCTS&CHEM	86 68	4,334 07	85 19	4,259 50	0 1	2 1
50 00	AIR PRODUCTS&CHEM	94 77	4,738 50	85 19	4,259 50	0 1	2 1
500 00	ALTRIA GROUP INC	10 85	5,423 98	29 65	14,825 00	0 3	4 6
100 00	ALTRIA GROUP INC	10 88	1,088 40	29 65	2,965 00	0 1	4 6
200 00	ALTRIA GROUP INC	10 20	2,040 18	29 65	5,930 00	0 1	4 6
100 00	ALTRIA GROUP INC	17 13	1,712 76	29 65	2,965 00	0 1	4 6
100 00	ALTRIA GROUP INC	19 16	1,916 00	29 65	2,965 00	0 1	4 6
100 00	APPLE INC	140 33	14,033 00	405 00	40,500 00	0 7	0 0
25 00	APPLE INC	335 14	8,378 50	405 00	10,125 00	0 2	0 0
150 00	AUTOMATIC DATA PROCESSING INC CMN	41 93	6,288 94	54 01	8,101 50	0 1	2 1
50 00	AUTOMATIC DATA PROCESSING INC CMN	45 82	2,291 05	54 01	2,700 50	0 0	2 1
100 00	BLACKROCK INC	162 95	16,294 80	178 24	17,824 00	0 3	0 7
200 00	CATERPILLAR INC DEL	73 25	14,650 00	90 60	18,120 00	0 3	1 9
300 00	CHEVRON CORP	49 11	14,734 38	106 40	31,920 00	0 6	2 6
200 00	CHEVRON CORP	47 72	9,543 75	106 40	21,280 00	0 4	2 6
10 00	CITIGROUP INC CMN	245 13	2,451 28	26 31	263 10	0 0	8 2
20 00	CITIGROUP INC CMN	305 46	6,109 17	26 31	526 20	0 0	8 2
20 00	CITIGROUP INC CMN	499 25	9,985 00	26 31	526 20	0 0	8 2
400 00	COCA-COLA COMPANY (THE) CMN	60 69	24,275 00	69 97	27,988 00	0 5	1 9
100 00	COCA-COLA COMPANY (THE) CMN	69 06	6,906 25	69 97	6,997 00	0 1	1 9
200 00	COCA-COLA COMPANY (THE) CMN	62 94	12,588 00	69 97	13,994 00	0 2	1 9
400 00	CONOCOPHILLIPS	38 45	15,380 00	72 87	29,148 00	0 5	2 7
200 00	DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CM	56 54	11,308 00	87 42	17,484 00	0 3	3 0
100 00	ESTEE LAUDER COS INC CL-A CMN CLASS A	40 16	4,016 00	112 32	11,232 00	0 2	0 5
528 00	EXXON MOBIL CORP COM	38 80	20,485 17	84 76	44,753 28	0 8	2 0
200 00	EXXON MOBIL CORP COM	42 75	8,550 00	84 76	16,952 00	0 3	2 0
200 00	EXXON MOBIL CORP COM	39 94	7,987 50	84 76	16,952 00	0 3	2 0
100 00	EXXON MOBIL CORP COM	45 35	4,535 00	84 76	8,476 00	0 2	2 0
200 00	EXXON MOBIL CORP COM	37 85	7,570 00	84 76	16,952 00	0 3	2 0
75 00	FRANKLIN RES INC	120 42	9,031 70	96 06	7,204 50	0 1	0 9
200 00	FREPRM-MCMRAN CPR & GLD	58 71	11,742 89	36 79	7,358 00	0 1	1 6
100 00	FREPRM-MCMRAN CPR & GLD	41 15	4,114 68	36 79	3,679 00	0 1	1 6

Lawrence Ruben Company
PORTFOLIO APPRAISAL
The Lawrence Ruben Foundation
 December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
200 00	FREEPRT-MCMRAN CPR & GLD	53 41	10,681 00	36 79	7,358 00	0 1	1 6
100 00	GENERAL DYNAMICS CORP	91 28	9,128 11	66 41	6,641 00	0 1	1 6
550 00	GENERAL ELECTRIC	32 81	18,046 88	17 91	9,850 50	0 2	2 2
300 00	GENERAL ELECTRIC	35 27	10,581 25	17 91	5,373 00	0 1	2 2
200 00	GENERAL ELECTRIC	32 05	6,410 00	17 91	3,582 00	0 1	2 2
100 00	GENERAL ELECTRIC	33 90	3,390 00	17 91	1,791 00	0 0	2 2
200 00	GREEN MOUNTAIN COFFEE ROASTERS, INC	71 69	14,338 88	44 85	8,970 00	0 2	?
200 00	HOME DEPOT INC	40 20	8,040 00	42 04	8,408 00	0 1	2 1
100 00	HOME DEPOT INC	42 18	4,218 00	42 04	4,204 00	0 1	2 1
150 00	HSBC HOLDINGS PLC SPONSORED ADR CMN	81 16	12,173 50	38 10	5,715 00	0 1	11 4
50 00	HSBC HOLDINGS PLC SPONSORED ADR CMN	84 57	4,228 50	38 10	1,905 00	0 0	11 4
83 00	HSBC HOLDINGS PLC SPONSORED ADR CMN	18 45	1,531 63	38 10	3,162 30	0 1	11 4
800 00	INTEL CORP	32 42	25,937 50	24 25	19,400 00	0 3	2 6
400 00	INTEL CORP	28 78	11,512 50	24 25	9,700 00	0 2	2 6
200 00	INTEL CORP	58 00	11,600 00	24 25	4,850 00	0 1	2 6
100 00	INTEL CORP	29 71	2,970 70	24 25	2,425 00	0 0	2 6
125 00	INTL BUSINESS MACHINES CORP IBM	130 64	16,329 43	183 88	22,985 00	0 4	1 2
50 00	INTL BUSINESS MACHINES CORP IBM	146 00	7,300 00	183 88	9,194 00	0 2	1 2
200 00	JOHNSON & JOHNSON CMN	39 47	7,893 75	65 58	13,116 00	0 2	2 5
200 00	JOHNSON & JOHNSON CMN	39 63	7,925 00	65 58	13,116 00	0 2	2 5
100 00	JOHNSON & JOHNSON CMN	52 46	5,245 50	65 58	6,558 00	0 1	2 5
75 00	JOHNSON & JOHNSON CMN	57 37	4,303 00	65 58	4 918 50	0 1	2 5
200 00	JPMORGAN CHASE & CO	48 29	9,658 33	33 25	6,650 00	0 1	0 6
150 00	JPMORGAN CHASE & CO	50 08	7,512 50	33 25	4,987 50	0 1	0 6
100 00	JPMORGAN CHASE & CO	41 17	4,117 00	33 25	3,325 00	0 1	0 6
150 00	JPMORGAN CHASE & CO	45 84	6,876 73	33 25	4,987 50	0 1	0 6
146 00	KRAFT FOODS INC CMN CLASS A	16 09	2,348 85	37 36	5,454 56	0 1	2 9
69 00	KRAFT FOODS INC CMN CLASS A	16 13	1,112 74	37 36	2,577 84	0 0	2 9
138 00	KRAFT FOODS INC CMN CLASS A	15 14	2,089 03	37 36	5,155 68	0 1	2 9
100 00	KRAFT FOODS INC CMN CLASS A	31 45	3,145 00	37 36	3,736 00	0 1	2 9
200 00	MCDONALDS CORP COM	38 41	7,681 25	100 33	20,066 00	0 4	2 2
100 00	MCDONALDS CORP COM	41 94	4,193 75	100 33	10,033 00	0 2	2 2

Lawrence Ruben Company
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
200 00	MCDONALDS CORP COM	32 94	6,587 50	100 33	20,066 00	0 4	2 2
100 00	MCGRAW-HILL COMPANIES INC CMN	28 09	2,809 38	44 97	4,497 00	0 1	1 8
200 00	MCGRAW-HILL COMPANIES INC CMN	26 56	5,312 50	44 97	8,994 00	0 2	1 8
67 91	MEAD JOHNSON NUTRITI	91 07	6,184 64	68 73	4,667 44	0 1	?
34 09	MEAD JOHNSON NUTRITI	101 39	3,456 38	68 73	2,343 02	0 0	?
250 00	MERCK AND CO INC SHS	69 82	17,455 70	37 70	9,425 00	0 2	4 0
100 00	MERCK AND CO INC SHS	68 47	6,846 99	37 70	3,770 00	0 1	4 0
200 00	MERCK AND CO INC SHS	34 13	6,826 00	37 70	7,540 00	0 1	4 0
508 00	NEWS CORP CL A	16 65	8,456 51	17 84	9,062 72	0 2	0 7
200 00	NEWS CORP CL A	16 50	3,300 00	17 84	3,568 00	0 1	0 7
200 00	NOVO INDUSTRIES A/S	68 80	13 760 00	115 26	23,052 00	0 4	0 4
400 00	OCCIDENTAL PETE CORP CAL	27 98	11,190 00	93 70	37,480 00	0 7	1 4
300 00	PEPSICO INC	38 90	11,668 75	66 35	19,905 00	0 4	2 7
100 00	PEPSICO INC	39 38	3,937 50	66 35	6,635 00	0 1	2 7
500 00	PHILIP MORRIS INTL INC	24 72	12,359 57	78 48	39,240 00	0 7	3 0
100 00	PHILIP MORRIS INTL INC	24 80	2,480 11	78 48	7 848 00	0 1	3 0
200 00	PHILIP MORRIS INTL INC	23 24	4,648 92	78 48	15,696 00	0 3	3 0
200 00	PHILIP MORRIS INTL INC	37 78	7,556 00	78 48	15,696 00	0 3	3 0
100 00	PRAXAIR INC CMN	49 25	4,925 00	106 90	10,690 00	0 2	1 1
100 00	PRAXAIR INC CMN	55 24	5,524 00	106 90	10,690 00	0 2	1 1
250 00	PROCTER & GAMBLE CO	42 72	10,679 78	66 71	16,677 50	0 3	2 6
150 00	PROCTER & GAMBLE CO	43 17	6,475 46	66 71	10,006 50	0 2	2 6
200 00	PROCTER & GAMBLE CO	32 62	6,523 52	66 71	13,342 00	0 2	2 6
100 00	QUALCOMM INC	40 90	4,089 56	54 70	5,470 00	0 1	1 2
200 00	RIO TINTO PLC SPNSRD ADR	65 37	13,073 76	48 92	9,784 00	0 2	11 1
50 00	RIO TINTO PLC SPNSRD ADR	70 49	3,524 50	48 92	2,446 00	0 0	11 1
400 00	TARGET CORP COM	32 63	13,050 00	51 22	20,488 00	0 4	1 3
150 00	TEXAS INSTRUMENTS INC CMN	36 52	5,478 43	29 11	4,366 50	0 1	1 4
150 00	TEXAS INSTRUMENTS INC CMN	37 11	5,566 00	29 11	4,366 50	0 1	1 4
200 00	TEXAS INSTRUMENTS INC CMN	35 06	7,012 00	29 11	5,822 00	0 1	1 4
250 00	TIME WARNER CABLE INC SHS	61 86	15,466 10	63 57	15,892 50	0 3	2 5
150 00	UNITED TECHS CORP COM	63 97	9,595 00	73 09	10,963 50	0 2	2 1

Lawrence Ruben Company
PORTFOLIO APPRAISAL
The Lawrence Ruben Foundation
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Cur Yield
50 00	UNITED TECHS CORP COM	78 95	3,947 50	73 09	3,654 50	0 1	2 1
300 00	WAL-MART STORES INC	43 15	12,943 75	59 76	17,928 00	0 3	1 8
50 00	WAL-MART STORES INC	51 63	2,581 25	59 76	2,988 00	0 1	1 8
50 00	WAL-MART STORES INC	54 56	2,728 00	59 76	2,988 00	0 1	1 8
400 00	WALGREEN CO	29 34	11,737 50	33 06	13,224 00	0 2	1 7
200 00	WALGREEN CO	24 25	4,850 00	33 06	6,612 00	0 1	1 7
100 00	WHOLE FOODS MARKET INC CMN	67 66	6,766 00	69 58	6,958 00	0 1	1 1
50 00	WHOLE FOODS MARKET INC CMN	67 19	3,359 25	69 58	3,479 00	0 1	1 1
			839,388 23		1,120,234 34	19 8	2 2
Foreign Stock							
400 000	NESTLE S A REP RG SH ADR	36 09	14,436 00	57 71	23,084 00	0 4	1 4
200 000	NESTLE S A REP RG SH ADR	37 59	7,518 00	57 71	11,542 00	0 2	1 4
300 000	ROYAL DUTCH SHELL PLC SPONS ADR A	52 20	15,661 00	73 09	21,927 00	0 4	3 9
100 000	ROYAL DUTCH SHELL PLC SPONS ADR A	54 14	5,414 00	73 09	7,309 00	0 1	3 9
100 000	TOTAL SA SPONSORED ADR CMN	59 79	5,978 95	51 11	5,111 00	0 1	4 7
200 000	TOTAL SA SPONSORED ADR CMN	58 67	11,733 32	51 11	10,222 00	0 2	4 7
100 000	TOTAL SA SPONSORED ADR CMN	48 27	4,827 00	51 11	5,111 00	0 1	4 7
50 000	TOTAL SA SPONSORED ADR CMN	56 48	2,824 00	51 11	2,555 50	0 0	4 7
			68,392 27		86,861 50	1 5	3 1
TOTAL STOCKS :			907,780.50		1,207,095.84		
Collateralized Mtg (CMO) Bonds							
9,169 0000000	FEDERAL NATIONAL MTG ASSN SERIES 2003-87 CLASS SL 4 316% Due 07-25-33	99 30	9,104 69	115 05	10,548 93	0 2	3 8
298,466 2153025	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	98 06	292,683 43	106 58	318,105 29	5 6	7 4
242,536 2346975	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	91 00	220,707 97	106 58	258,495 12	4 6	7 4
68 7932841	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	99 75	68 62	100 08	68 85	0 0	8 1

Lawrence Ruben Company
 PORTFOLIO APPRAISAL
The Lawrence Ruben Foundation
 December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
4,645 2559432	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	99 00	4,598 81	100 08	4,648 93	0 1	8 1
4,767 6319360	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	99 00	4,719 96	100 08	4,771 40	0 1	8 1
17 534 2788368	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	96 75	16,964 42	100 08	17,548 14	0 3	8 1
TOTAL BONDS :			<u>548,847 91</u>		<u>614,186 67</u>	10 9	7 4

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-15-04	01-18-11	141 0294968	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	140 68	141 03		0 35
11-15-04	01-18-11	9951169	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	9 427 77	9,522 95		95 18
12-15-04	01-18-11	8717092	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	9,676 15	9,773 82		97 67
09-26-05	01-18-11	1036771	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	34 777 86	35,945 91		1,168 05
01-11-05	01-18-11	0000000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	5,259 42	5,296 03		36 61
04-01-04	01-20-11	4113932	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	1,731 21	1,765 34		34 13
10-13-06	01-20-11	5886068	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	1,305 48	1,434 53		129 05
10-15-04	02-15-11	113 6633982	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	113 38	113 66		0 28
11-15-04	02-15-11	1035143	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	7 598 36	7,675 16		76 80
12-15-04	02-15-11	777 7987051	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	7,798 54	7,877 36		78 82
09-26-05	02-15-11	9343824	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	28,029 39	28,971 17		941 78
01-11-05	02-15-11	0000000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	5,077 69	5 113 29		35 60
04-01-04	02-22-11	843 5356313	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	827 19	843 55		16 36
10-13-06	02-22-11	685 4643687	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	623 77	685 48		61 71
01-22-99	03-14-11	92 00	BRISTOL MYERS SQUIBB CO CMN	5,289 38	2,354 93		-2,934 45
08-06-99	03-14-11	46 00	BRISTOL MYERS SQUIBB CO CMN	2,944 32	1,177 46		-1,766 86

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-27-01	03-14-11	125 00	ELI LILLY & CO	10,325 00	4,249 91		-6,075 09
10-05-05	03-14-11	200 00	SYSCO CORPORATION	6,420 00	5,415 89		-1,004 11
10-15-04	03-15-11	60 5736254	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	60 42	60 57		0 15
11-15-04	03-15-11	14,090 2247552	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	4,049 33	4,090 26		40 93
12-15-04	03-15-11	14,197 9788426	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	4,156 01	4,198 01		42 00
09-26-05	03-15-11	15,439 2227768	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	14,937 45	15,439 35		501 90
01-11-05	03-15-11	933 0000000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	4,898 93	4,932 93		34 00
04-01-04	03-21-11	111,164 6198284	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	1,142 06	1,164 82		22 76
10-13-06	03-21-11	946 3801716	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	861 21	946 55		85 34
10-15-04	04-15-11	47 9887086	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	47 87	47 99		0 12
11-15-04	04-15-11	113,240 4301824	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	3,208 03	3 240 43		32 40
12-15-04	04-15-11	113,325 7970310	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	3,292 55	3,325 80		33 25
09-26-05	04-15-11	112,231 5340779	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	11,834 01	12,231 53		397 52
01-11-05	04-15-11	114,754 9600000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	4,722 12	4,754 96		32 84
04-01-04	04-20-11	115,044 1113650	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	4,946 38	5,044 30		97 92
10-13-06	04-20-11	114,098 8886350	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	3,729 99	4,099 05		369 06

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Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-15-04	05-16-11	17 9768810	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	17 93	17 98		0 05
11-15-04	05-16-11	11,213 8861322	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	1,201 75	1,213 89		12 14
12-15-04	05-16-11	11 245 8651065	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	1,233 41	1,245 86		12 45
09-26-05	05-16-11	4,582 0118802	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	4,433 10	4,582 01		148 91
01-11-05	05-16-11	4,579 3200000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	4,547 69	4,579 32		31 63
04-01-04	05-20-11	5,725 6373995	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	5,614 70	5,725 64		110 94
10-13-06	05-20-11	4,652 7026005	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	4,233 96	4,652 70		418 74
10-15-04	06-15-11	27 0800621	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	27 01	27 08		0 07
11-15-04	06-15-11	11,828 5770345	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	1,810 29	1 828 58		18 29
12-15-04	06-15-11	111,876 7496073	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	1,857 99	1,876 75		18 76
09-26-05	06-15-11	6,902 2632961	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	6,677 94	6,902 26		224 32
01-11-05	06-15-11	2,466 9900000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	2,449 95	2,466 99		17 04
04-01-04	06-20-11	4,704 6613724	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	4,613 51	4,704 66		91 15
10-13-06	06-20-11	3,823 0486276	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	3,478 97	3,823 05		344 08
01-22-99	06-27-11	400 00	MICROSOFT CORPORATION CMN	15,725 00	9,935 37		-5,789 63
02-11-00	06-27-11	200 00	MICROSOFT CORPORATION CMN	10,287 50	4,967 68		-5,319 82

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-28-00	06-27-11	200 00	MICROSOFT CORPORATION CMN	7,181 25	4,967 68		-2 213 57
10-15-04	07-15-11	40 8195395	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	40 72	40 82		0 10
11-15-04	07-15-11	112,756 3331343	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,728 77	2,756 33		27 56
12-15-04	07-15-11	112,828 9467875	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,800 66	2,828 95		28 29
09-26-05	07-15-11	110,404 2305387	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	10,066 10	10,404 23		338 13
01-11-05	07-15-11	507 3000000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	5 469 26	5,507 30		38 04
04-01-04	07-20-11	5,227 9348263	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	5,126 64	5,227 93		101 29
10-13-06	07-20-11	4,248 2651737	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	3 865 92	4,248 27		382 35
10-15-04	08-15-11	55 2040694	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	55 07	55 20		0 13
11-15-04	08-15-11	3,727 6463106	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	3 690 37	3,727 65		37 28
12-15-04	08-15-11	3,825 8485246	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	3,787 60	3,825 85		38 25
09-26-05	08-15-11	14,070 6110954	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	13,613 32	14,070 61		457 29
01-11-05	08-15-11	4,687 8500000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	4,655 47	4,687 85		32 38
04-01-04	08-22-11	5,263 3533923	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	5,161 38	5,263 35		101 97
10-13-06	08-22-11	4,277 0466077	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	3,892 11	4,277 05		384 94

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-15-04	09-15-11	46 1086803	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	45 99	46 11		0 12
11-15-04	09-15-11	113 4815597	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	3,082 35	3,113 48		31 13
12-15-04	09-15-11	195 5040362	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	3,163 55	3,195 50		31 95
09-26-05	09-15-11	11,752 3457238	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	11,370 40	11,752 35		381 95
01-11-05	09-15-11	5,540 5600000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	5,502 29	5,540 56		38 27
04-01-04	09-20-11	6 451 1056269	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	6,326 12	6 451 11		124 99
10-13-06	09-20-11	5,242 2243731	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	4,770 42	5,242 22		471 80
10-15-04	10-17-11	31 7037283	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	31 62	31 70		0 08
11-15-04	10-17-11	12,140 7893854	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,119 38	2,140 79		21 41
12-15-04	10-17-11	12,197 1869725	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,175 22	2,197 19		21 97
09-26-05	10-17-11	8,080 7599138	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	7,818 14	8,080 76		262 62
01-11-05	10-17-11	21,063 7500000	FEDERAL HOME LN MTG CORP 6 680% Due 01-15-35	20,918 27	21,063 08		144 81
04-01-04	10-20-11	6,813 8093977	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	6,681 79	6,813 81		132 02
10-13-06	10-20-11	5,536 9606023	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	5,038 63	5,536 96		498 33
09-25-07	11-08-11	400 00	CISCO SYSTEMS INC COM	12,876 00	7,119 86		-5,756 14
10-19-07	11-08-11	100 00	CISCO SYSTEMS INC COM	3,304 00	1,779 96		-1,524 04

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-25-07	11-08-11	100 00	MEDTRONIC INC CMN	5,747.91	3,426.67		-2,321.24
04-13-09	11-08-11	100 00	MEDTRONIC INC CMN	3,184.43	3,426.67		242.24
04-06-99	11-08-11	408 00	NEWS CORP CL A	5,812.50	6,799.59		987.09
07-02-04	11-08-11	92 00	NEWS CORP CL A	1,531.49	1,533.24		1.75
10-15-04	11-15-11	41 6084124	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	41.50	41.61		0.11
11-15-04	11-15-11	12,809 6016575	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,781.51	2,809.60		28.09
12-15-04	11-15-11	12,883 6186323	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,854.79	2,883.62		28.83
09-26-05	11-15-11	10,605 3012978	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	10,260.63	10,605.30		344.67
04-01-04	11-21-11	116,027 0151919	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	5,910.24	6,027.02		116.78
10-13-06	11-21-11	114,897 6048081	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	4,456.82	4,897.60		440.78
10-15-04	12-15-11	33 9219941	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	33.84	33.92		0.08
11-15-04	12-15-11	12,290 5774464	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,267.67	2,290.58		22.91
12-15-04	12-15-11	12,350 9210943	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	2,327.42	2,350.92		23.50
09-26-05	12-15-11	118,646 1594652	FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34	8,365.16	8,646.16		281.00
04-01-04	12-20-11	117,472 6443789	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34	7,327.86	7,472.64		144.78
10-13-06	12-20-11	116,072 3356211	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH	5,525.83	6,072.34		546.51

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
			7 884% Due 04-20-34				
			TOTAL GAINS			0 00	13,249 69
			TOTAL LOSSES			0 00	-34,704 96
			TOTAL REALIZED GAIN/LOSS	-21,455 26	503,251.09 481,795.83	0.00	-21,455.26