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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation
THE NATHAN & LENA SEILER FAMILY FDN INC.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
C/O LENAT CO, 315 WESTCHESTER AVENUE

City or town, state, and ZIP code
PORT CHESTER, NY 10573

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 4,078,168. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
13-3106906

B Telephone number
914-937-0100

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	58,865.	58,865.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	456,018.			
b	Gross sales price for all assets on line 6a	2,657,471.			
7	Capital gain net income (from Part IV, line 2)		456,018.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-1,484.	-1,484.	0.	STATEMENT 2
12	Total. Add lines 1 through 11	513,399.	513,399.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	5,000.	5,000.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes	250.	250.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	51,718.	51,718.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	56,968.	56,968.	0.	0.
25	Contributions, gifts, grants paid	568,900.			568,900.
26	Total expenses and disbursements. Add lines 24 and 25	625,868.	56,968.	0.	568,900.
27	Subtract line 26 from line 12:	-112,469.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		456,431.		
c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	12,682.	18,082.	18,082.
	3 Accounts receivable ▶ 45.			
	Less: allowance for doubtful accounts ▶	45.	45.	45.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	0.	1,501,043.	1,531,528.
	b Investments - corporate stock STMT 7	3,590,626.	1,795,190.	2,221,997.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	130,000.	306,516.	306,516.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,733,353.	3,620,876.	4,078,168.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,507,251.	3,507,251.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	226,102.	113,625.	
	30 Total net assets or fund balances	3,733,353.	3,620,876.	
31 Total liabilities and net assets/fund balances	3,733,353.	3,620,876.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,733,353.
2 Enter amount from Part I, line 27a	2	-112,469.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,620,884.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING ADJ	5	8.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,620,876.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHED ATTACHED				
b SEE SCHED ATTACHED				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-30,015.
b			486,033.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			-30,015.
b			486,033.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	456,018.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	616,291.	4,459,230.	.138206
2009	479,500.	3,654,980.	.131191
2008	749,963.	5,669,217.	.132287
2007	695,996.	9,170,616.	.075894
2006	728,421.	8,912,919.	.081726

2 Total of line 1, column (d)	2	.559304
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.111861
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,541,370.
5 Multiply line 4 by line 3	5	508,002.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,564.
7 Add lines 5 and 6	7	512,566.
8 Enter qualifying distributions from Part XII, line 4	8	568,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,564.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,564.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,564.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	147.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	147.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,417.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ LENAT COMPANY, LLC** Telephone no. **▶ 914-937-0100**
 Located at **▶ 315 WESTCHESTER AVE, PORT CHESTER, NY** ZIP+4 **▶ 10573**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **Yes** **No**
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶** **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GLORIA S. DEITSCH C/O LENAT CO, 315 WESTCHESTER AVE, PORT CHESTER, NE 10573	PRESIDENT	0.00	0.	0.
IRVING KAPLAN C/O LENAT CO, 315 WESTCHESTER AVE, PORT CHESTER, NE 10573	VP & SECY	0.00	0.	0.
BETTY S. COHEN C/O LENAT CO, 315 WESTCHESTER AVE, PORT CHESTER, NE 10573	TREASURER	0.00	0.	0.
MARK ELENKO C/O LENAT CO, 315 WESTCHESTER AVE, PORT CHESTER, NE 10573	ASST SECY & ASST. TREAS.	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,467,778.
b Average of monthly cash balances	1b	29,417.
c Fair market value of all other assets	1c	1,113,333.
d Total (add lines 1a, b, and c)	1d	4,610,528.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,610,528.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,158.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,541,370.
6 Minimum investment return. Enter 5% of line 5	6	227,069.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	227,069.
2a Tax on investment income for 2011 from Part VI, line 5	2a	4,564.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,564.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	222,505.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	222,505.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	222,505.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	568,900.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	568,900.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,564.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	564,336.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				222,505.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	303,133.			
b From 2007	245,273.			
c From 2008	466,576.			
d From 2009	296,751.			
e From 2010	393,447.			
f Total of lines 3a through e	1,705,180.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	568,900.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				222,505.
e Remaining amount distributed out of corpus	346,395.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,051,575.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	303,133.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,748,442.			
10 Analysis of line 9:				
a Excess from 2007	245,273.			
b Excess from 2008	466,576.			
c Excess from 2009	296,751.			
d Excess from 2010	393,447.			
e Excess from 2011	346,395.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACTORS SHAKESPEARE PROJECT	N/A	N/A		5,000.
AM FRIENDS LVUSH MALCHUS			TO SUPPORT THE CHARITABLE ACTIVITIES	11,000.
AM FRIENDS LVUSH MALCHUS				5,000.
AM FRIENDS LVUSH MALCHUS			OF THESE PUBLIC CHARITABLE ORGANIZATIONS.	5,000.
BARGEMUSIC				5,000.
Total SEE CONTINUATION SHEET(S)				568,900.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					58,865.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					-1,484.
8 Gain or (loss) from sales of assets other than inventory					456,018.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	513,399.
13 Total. Add line 12, columns (b), (d), and (e)					513,399.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAYIT LEPLITOT				1,000.
BRATTLE FILM FDN				5,000.
CENTER FOR CONSTITUTIONAL RIGHTS				50,000.
CHESED L'AVRAHAM				3,000.
CHOFETZ CHAIM HERITAGE FDN				20,000.
COMMUNITY FARMS OUTREACH				5,000.
CONG. YESOD AVODAH	N/A	N/A		6,000.
CONG. YESOD AVODAH	N/A	N/A		5,000.
CONG. YESOD AVODAH				2,800.
CONG. YESOD AVODAH				12,500.
Total from continuation sheets				537,900.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONG. YESOD AVODAH				2,000.
CONG. YESOD HAVODA				12,000.
FISHER HOUSE FDN				70,000.
FRIENDS OF HADAR ZION	N/A	N/A		3,000.
INNOCENCE PROJECT				10,000.
KERIN NER TOMUD	N/A	N/A		6,600.
KOLLEL METZUYANIM	N/A	N/A	TO SUPPORT THE CHARITABLE ACTIVITIES OF THESE PUBLIC CHARITIES	5,000.
KSAV SOFER RESEARCH INSTITUTE				25,000.
KSAV SOFER RESEARCH INSTITUTE				5,000.
KSAV SOFER RESEARCH INSTITUTE				75,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
L'HAV OF N. AMERICA	N/A	N/A		10,000.
MISHMERES HASHALOM	N/A	N/A	TO SUPPORT THE CHARITABLE ACTIVITIES OF THESE PUBLIC CHARITIES.	10,000.
MISHMERES HASHALOM	N/A	N/A		5,000.
MISHMERES HASHALOM	N/A	N/A		6,000.
MISHMERES HASHALOM	N/A	N/A		4,000.
MISHMERES HASHALOM	N/A	N/A		2,000.
MISHMERES HASHALOM	N/A	N/A		5,000.
NETIV OR	N/A	N/A		3,000.
OHOLIE YISROEL	N/A	N/A		11,000.
ORAI SCH YESHIVIA	N/A	N/A		5,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
BOND INT	141.	0.	141.	
STATE OF ISRAEL INT	1,203.	0.	1,203.	
THRU NEUBERGER & BERMAN	57,521.	0.	57,521.	
TOTAL TO FM 990-PF, PART I, LN 4	58,865.	0.	58,865.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
TEG ASTORIA PARK K-1 RENTAL REAL ESTATE LOSS	-1,753.	-1,753.	0.	
TEG ASTORIA PARK K-1 INTEREST INCOME	6.	6.	0.	
TEG ORCHARD LLC K-1 RENTAL REAL ESTATE INCOME	27.	27.	0.	
TEG REGENCY LLC K-1 RENTAL REAL ESTATE INCOME	236.	236.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,484.	-1,484.	0.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,000.	5,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,000.	5,000.	0.	0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FEE	250.	250.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	250.	250.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	51,718.	51,718.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	51,718.	51,718.	0.	0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US TSY	X		1,501,043.	1,531,528.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,501,043.	1,531,528.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,501,043.	1,531,528.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE SECURITIES			1,795,190.	2,221,997.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,795,190.	2,221,997.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	120,000.	120,000.
REAL ESTATE INVESMTENTS	COST	186,516.	186,516.
TOTAL TO FORM 990-PF, PART II, LINE 13		306,516.	306,516.

CAPITAL GAINS SCHEDULE

PORTFOLIO NO 550-74891 002

FROM Jan 01, 2011 TO Dec 31, 2011

REG REP - 002
 PORTFOLIO NO - 550-74891
 FISCAL YEAR END - 12/31
 TAX EXEMPT CODE - Y
 DENOMINATED IN - U S Dollars

NATHAN & LENA SEILER
 FAMILY FOUNDATION INC
 C/O LENAT COMPANY LLC
 ATT I KAPLAN
 315 WESTCHESTER AVENUE
 PORT CHESTER NY 10573-3868

OPEN DATE	CLOSE DATE	QUANTITY	DESCRIPTION	UNIT-COST SALE PRICE	DOLLAR-COST	DOLLAR IND PROCEEDS	PROFIT/LOSS
***** C A P I T A L G A I N S *****							
03/03/11	08/22/11	600	METLIFE INC	43 250000 31 354800	25,950 00	18,812 51	-7,137 49
02/02/11	08/22/11	2,400	TRAVELERS COMPANIES INC THE	56 857240 49 716560	136,457 38	119,317 44	-17,139 94
03/03/11	08/24/11	100	METLIFE INC	43 250000 32 082200	4,325 00	3,208 15	-1,116 85
02/02/11	08/24/11	600	TRAVELERS COMPANIES INC THE	56 857240 49 156500	34,114 34	29,493 33	-4,621 01
11/10/05	01/03/11	200	APACHE CORP	64 412800 121 42010	12,931 30	24,283 60	11,352 30
11/10/05	01/13/11	100	== DESCRIPTION SAME AS ABOVE	64 412800 125 70470	6,465 65	12,570 25	6,104 60
11/10/05	02/02/11	500	== DESCRIPTION SAME AS ABOVE	64 412800 121 20010	32,328 25	60,598 88	28,270 63
07/21/08	02/02/11	5,000	ORACLE CORP	21 318680 33 278300	106,593 40	166,388 30	59,794 90
04/14/08	02/02/11	3,500	== DESCRIPTION SAME AS ABOVE	19 983460 33 278300	69,942 11	116,471 81	46,529 70
10/12/09	02/02/11	361	***VALIDUS HOLDINGS LTD	27 063200 30 265600	9,769 81	10,925 67	1,155 86
02/28/05	02/10/11	500	INTERNATIONAL BUSINESS MACHINES CORP	92 587600 164 11380	46,451 04	82,055 32	35,604 28
04/14/08	02/10/11	1,600	ORACLE CORP	19 983460 33 031100	31,973 54	52,848 74	20,875 20
04/14/08	03/03/11	2,000	== DESCRIPTION SAME AS ABOVE	19 983460 33 024800	39,966 92	66,048 33	26,081 41
03/25/09	07/19/11	200	***ACE LIMITED	37 991900 63 630000	7,598 38	12,725 75	5,127 37
11/10/05	07/29/11	500	APACHE CORP	64 412800 124 27160	32,328 25	52,134 60	29,806 35
11/25/09	08/22/11	3,200	ASSURANT INC	31 243700 32 946060	99,979 84	105,425 36	5,445 52
03/25/09	08/22/11	1,100	***ACE LIMITED	37 991900 60 615900	41,791 09	66,676 20	24,885 11
10/14/03	08/22/11	1,700	ANADARKO PETROLEUM CORP	21 268800 65 953180	36,326 84	112,118 25	75,791 41
11/10/05	08/22/11	1,400	APACHE CORP	64 412800 96 775270	90,519 10	135,482 77	44,963 67
06/02/09	08/22/11	5,400	BANK OF AMER CORP	11 386600 6 632990	61,487 64	35,817 46	-25,670 18
10/22/09	08/22/11	1,600	DEVON ENERGY CORPORATION NEW	59 348780 63 320930	110,958 05	101,311 54	-9,646 51
12/12/06	08/22/11	2,900	***ENSCO PLC SPONSORED ADR	52 560000 42 289490	152,424 00	122,637 16	-29,786 84
01/28/09	08/22/11	1,200	HEWLETT PACKARD CO	36 746090 24 539950	44,095 31	29,447 37	-14,647 94
02/28/05	08/22/11	1,900	INTERNATIONAL BUSINESS MACHINES CORP	92 587600 159 44095	176,513 95	302,931 99	126,418 04
09/19/07	08/22/11	1,500	LOEWS CORP	47 284900 35 459110	70,927 35	53,187 64	-17,739 71
08/10/05	08/22/11	1,700	PIONEER NATURAL RESOURCES CO	41 775500 71 852780	71,304 34	122,147 38	50,843 04
04/14/08	08/22/11	1,600	ORACLE CORP	19 983460 25 079240	31,973 54	40,126 00	8,152 46
03/04/10	08/22/11	4,800	Pfizer INC	17 327600 17 824200	83,172 48	85,554 51	2,382 03
07/02/09	08/22/11	2,800	SYNATEC CORP	15 640000 15 686340	43,792 00	43,920 90	128 90
06/15/06	08/22/11	13,000	XEROX CORP.	13 555200 7 422870	176,217 60	96,495 45	-79,722 15
11/25/09	08/24/11	800	ASSURANT INC	31 243700 33 938800	24,994 96	27,150 51	2,155 55
03/25/09	08/24/11	300	***ACE LIMITED	37 991900 62 226900	11,397 57	18,667 71	7,270 14
10/14/03	08/24/11	400	ANADARKO PETROLEUM CORP	21 268800 68 318000	8,547 49	27,326 67	18,779 18

***** THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY *****
 ***** UNLESS IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM *****

CAPITAL GAINS SCHEDULE

FROM Jan 01, 2011 TO Dec 31, 2011

OPEN DATE	CLOSE DATE	QUANTITY	DESCRIPTION	UNIT-COST SALE PRICE	DOLLAR-COST	DOLLAR IND PROCEEDS	PROFIT/LOSS
11/10/05	08/24/11	300	APACHE CORP	64 412800 99 326400	19,396 95	29,797 34 LT	10,400 39
06/02/09	08/24/11	1,300	BANK OF AMER CORP	11 386600 6 910000	14,802 58	8,982 82 LT	-5,819 76
10/22/09	08/24/11	400	DEVON ENERGY CORPORATION NEW	69 348780 64 453200	27,739 51	25,780 78 LT	-1,958 73
12/12/06	08/24/11	700	***ENSCO PLC	52 560000 43 494700	36,792 00	30,445 70 LT	-6,346 30
			SPONSORED ADR				
01/28/09	08/24/11	300	HEWLETT PACKARD CO	36 746090 24 983400	11,023 83	7,494 87 LT	-3,528 96
02/28/05	08/24/11	400	INTERNATIONAL BUSINESS MACHINES CORP	92 587600 165 25140	37,160 83	66,099 29 LT	28,938 46
10/31/05	08/24/11	100	== DESCRIPTION SAME AS ABOVE	81 669700 165 25140	8,201 37	16,524 82 LT	8,323 45
09/19/07	08/24/11	300	LOEWS CORP	47 284900 35 786700	14,185 47	10,735 80 LT	-3,449 67
08/10/05	08/24/11	400	PIONEER NATURAL RESOURCES CO	41 775500 73 704600	16,777 49	29,481 27 LT	12,703 78
04/14/08	08/24/11	400	ORACLE CORP	19 983460 26 412600	7,993 38	10,564 83 LT	2,571 45
03/04/10	08/24/11	1,200	PFIZER INC	17 327600 18 232500	20,793 12	21,878 57 LT	1,085 45
07/02/09	08/24/11	700	SYMANTEC CORP	15 640000 16,262600	10,948 00	11,383 60 LT	435 60
06/15/06	08/24/11	3,100	XEROX CORP	13 555200 7 740200	42,021 12	23,994 15 LT	-18,026 97

							2,657,471 39
							456,017 22
===== D I S C O U N T I N C O M E =====							
===== TREASURY BILLS SOLD PRIOR TO MATURITY =====							
06/16/11	08/17/11	10,000	UNITED STATES TREASURY BILLS	99 950980 99 999340	9,995 10	9,999 93	4 83
			0 00000% 12/15/2011 9127952T7				
08/24/11	09/12/11	50,000	UNITED STATES TREASURY BILLS	99 937000 99 935280	49,968 50	49,967 64	-0 86
			0 00000% 7/26/2012 9127954B4				
08/24/11	11/01/11	65,000	== DESCRIPTION SAME AS ABOVE	99 937000 99 956980	64,959 05	64,972 04	12 99
08/24/11	12/06/11	160,000	== DESCRIPTION SAME AS ABOVE	99 937000 99 967780	159,899 20	159,948 44	49 24
08/24/11	12/13/11	45,000	== DESCRIPTION SAME AS ABOVE	99 937000 99 970000	44,971 65	44,986 50	14 85
08/24/11	12/16/11	65,000	== DESCRIPTION SAME AS ABOVE	99 937000 99 974030	64,959 05	64,983 12	24 07
08/24/11	12/28/11	78,000	== DESCRIPTION SAME AS ABOVE	99 937000 99 972290	77,950 86	77,978 39	27 53
===== D I S C O U N T I N C O M E =====							
===== TREASURY BILLS HELD TO MATURITY =====							
12/16/10	06/16/11	10,000	UNITED STATES TREASURY BILLS	99 912010 100 00000	9,991 20	10,000 00	8 80
			0 00000% 6/16/2011 9127952V2				

							482,836 06
							141 45

							482,836 06
							141 45

TOTAL DISCOUNT INCOME

=====

*** THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY ***

=====

UNUSUAL IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM

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CAPITAL GAINS SCHEDULE

PORTFOLIO NO 550-74891 002

FROM Jan 01, 2011 TO Dec 31, 2011

OPEN DATE	CLOSE DATE	QUANTITY	DESCRIPTION	UNIT-COST SALE PRICE	DOLLAR-(C) (H) (M)	DOLLAR IND PROCEEDS	PROFIT/LOSS
== IND LEGEND ==							
WO	-	WRITTEN OPTION					
SS	-	SHORT-TERM					
ST	-	SHORT TERM					
MT	-	MEDIUM TERM					
LT	-	LONG TERM					
5L	-	5YR LONG TERM					
== ACCOUNT TOTALS ==							
			SHORT TERM P&L	-30,015.29			
			MEDIUM TERM P&L	0.00			
			LONG TERM P&L (BEFORE 5/6/03)	0.00			
			LONG TERM P&L (SINCE 5/6/03)	486,042.51			
			5YR LONG TERM P&L	0.00			
TOTAL CAPITAL GAINS							
				456,017.22			
TOTAL SHORT SALE P&L							
				0.00			
TOTAL DISCOUNT INCOME							
				141.45			
p - PURCHASE INCLUDES							
OPTION PREMIUM							
s - SALE INCLUDES							
OPTION PREMIUM							
b - PURCHASE & SALE							
INCLUDES OPTION PREMIUM							