



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE ABRAHAM AND BEVERLY SOMMER FOUNDATION. A Employer identification number: 13-2960992. B Telephone number: (212) 581-9340. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,662,155. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-14,558) and Adjusted net income (82,230).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	176,454	204,948	204,948			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	1,611,185 <input type="checkbox"/>	1,781,852	1,966,968			
	c Investments—corporate bonds (attach schedule)	1,321,683 <input type="checkbox"/>	1,107,686	1,309,952			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	180,000 <input type="checkbox"/>	180,000	180,000			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)	<input type="checkbox"/> 9 <input type="checkbox"/>	287 <input type="checkbox"/>	287	<input type="checkbox"/>			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,289,331	3,274,773	3,662,155				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	3,289,331	3,274,773				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	3,289,331	3,274,773					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,289,331	3,274,773					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,289,331
2	Enter amount from Part I, line 27a	2	-14,558
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,274,773
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,274,773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE ATTACHED SCHEDULE	P	2005-01-01	2011-01-01
b SEE ATTACHED SCHEDULE	P	2011-01-01	2011-01-01
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 879,732		703,426	176,306
b 210,765		245,632	-34,867
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			176,306
b			-34,867
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	141,439
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-34,867

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	218,579	3,569,815	0.06123
2009	212,602	3,394,284	0.06264
2008	219,732	4,773,838	0.04603
2007	177,500	5,406,408	0.03283
2006	254,000	6,161,883	0.04122

2 Total of line 1, column (d).	2	0.24395
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04879
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,659,575
5 Multiply line 4 by line 3.	5	178,547
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,237
7 Add lines 5 and 6.	7	180,784
8 Enter qualifying distributions from Part XII, line 4.	8	236,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,237
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,237
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,237
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	7,500
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,263
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 5,263 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of THE FOUNDATION Telephone no (212) 581-9340 Located at 810 SEVENTH AVENUE - 29TH FLR NEW YORK NY ZIP+4 10019			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b		No
7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK STELLA 810 SEVENTH AVENUE NEW YORK, NY 10019	SECT-TREASUR 0 00	0		
AMY SOMMER 1112 MONTANA AVENUE 610 SANTA MONICA, CA 90403	Vice President 0 00	0		
BEVERLY SOMMER 810 SEVENTH AVENUE NEW YORK, NY 10019	President 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments. See page 24 of the instructions _____	

Total. Add lines 1 through 3. 

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,539,389
b	Average of monthly cash balances.	1b	175,916
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,715,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,715,305
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	55,730
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,659,575
6	Minimum investment return. Enter 5% of line 5.	6	182,979

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	182,979
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	2,237
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,237
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	180,742
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	180,742
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	180,742

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	236,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	236,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,237
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	234,263

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				180,742
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			56,481	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>236,500</u>				
a Applied to 2010, but not more than line 2a			56,481	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				180,019
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				723
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

BEVERLY SOMMER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE VARIOUS NEW YORK, NY 10019	n/a	approved	VARIOUS	236,500
Total ▶ 3a				236,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
(a) Name of organization (b) Type of organization (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: ***** Date: 2012-11-14 Title: *****
Preparer's Signature: BRUCE A ROSEN CPA Date:
Firm's name: Bruce A Rosen CPA PC Firm's EIN:
Firm's address: 7 Cobblestone Court Centerport, NY 11721 Phone no: (631) 754-1600

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID: 11000144

Software Version: 2011v1.2

EIN: 13-2960992

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

**TY 2011 Investments Corporate
Bonds Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 11000144

Software Version: 2011v1.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE SCHEDULE	1,107,686	1,309,952

**TY 2011 Investments Corporate
Stock Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 11000144

Software Version: 2011v1.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS - SEE SCHEDULE	92,075	101,376
MUTUAL FUNDS - SEE SCHEDULE	477,234	618,180
CORPORATE STOCK - SEE SCHEDULE	1,212,543	1,247,412

TY 2011 Investments - Other Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 11000144

Software Version: 2011v1.2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	AT COST	180,000	180,000

TY 2011 Other Assets Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 11000144

Software Version: 2011v1.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	9	287	287

TY 2011 Other Expenses Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS	994	994	994	
NYS FILING FEE	250	250	250	
INVESTMENT ADVISORY FEES	15,407	15,407	15,407	

TY 2011 Taxes Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	1,727			

10:39 AM
 11/07/12
 Accrual Basis

Abraham & Beverly Sommer Foundation

Account QuickReport

January through December 2011

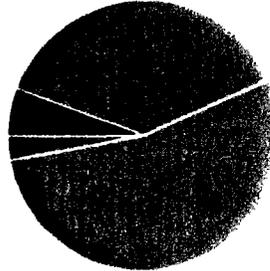
Type	Date	Num	Name	Amount
501 - Contributions				
Check	2/16/2011	562	Norton Museum of Art	15,000.00
Check	2/16/2011	563	Ruth & Harman Albert Eye Research Inst.	10,000.00
Check	2/16/2011	564	Alzheimer's Assoc.	2,500.00
Check	2/16/2011	565	American Cancer Society - Palm Beach Unit	5,000.00
Check	2/16/2011	566	American Heart Association	3,000.00
Check	2/16/2011	567	Columbia University	5,000.00
Check	2/16/2011	568	Greater Palm Beach Area American Red Cros	5,000.00
Check	2/16/2011	569	The Jewish Museum	5,000.00
Check	3/2/2011	570	Fulbright Association	5,000.00
Check	3/10/2011	571	Jewish Federation of Palm Beach County	6,000.00
Check	3/10/2011	572	Juvenile Diabetes Fndtn of West P. Beach	2,500.00
Check	3/10/2011	573	Make-A-Wish Foundation of So. Florida, In	5,000.00
Check	3/10/2011	574	Metropolitan Museum of Art	2,500.00
Check	3/10/2011	575	The Museum of Modern Art	2,500.00
Check	3/10/2011	576	Palm Beach Opera	5,000.00
Check	3/10/2011	577	Jewish Board of Family & Children Svces	2,500.00
Check	3/15/2011	578	Broadway Walk of Stars Foundation	25,000.00
Check	6/15/2011	580	Carnegie Hall Society, Inc.	12,500.00
Check	6/15/2011	581	Palm Beach Symphony	15,000.00
Check	6/15/2011	582	Children's Aid Society	2,500.00
Check	6/15/2011	583	Flagler Museum	5,000.00
Check	6/15/2011	584	New World Symphony	5,000.00
Check	6/15/2011	585	Thirteen/WNET New York	2,500.00
Check	6/15/2011	586	United Way of Palm Beach	5,000.00
Check	6/15/2011	587	Armory Art Center	2,500.00
Check	6/15/2011	588	Anti-Defamation League	15,000.00
Check	6/15/2011	589	Israel Children's Centers, Inc.	2,500.00
Check	6/22/2011	590	NARAL Pro-Choice America, Inc	0.00
Check	6/22/2011	591	NARAL Pro-Choice America, Inc	5,000.00
Check	7/28/2011	593	Lighthouse International	25,000.00
Check	8/8/2011	594	Long Island Sled Hockey, Inc	5,000.00
Check	8/8/2011	595	Paralyzed Veterans of America	2,500.00
Check	11/30/2011	597	The Society of the Four Arts	10,000.00
Check	12/15/2011	598	Salk Institute	15,000.00
Total 501 - Contributions				236,500.00
TOTAL				236,500.00

Portfolio Summary

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

Asset Class	Adjusted Cost Basis in USD	Market Value in USD	% of Category
Cash and Cash Equivalents	196,235.49	196,237.42	5.65%
Fixed Income	1,297,290.11	1,309,952.66	37.72%
Equity	1,468,942.76	1,865,592.33	53.71%
Alternative Investments	92,075.46	101,376.00	2.92%
Total	3,054,543.82	3,473,158.41	100.00%



Market Value Reconciliation in USD	Current Period	Year to Date
Opening Balance as of December 1, 2011	3,517,305.38	3,858,941.57
Addition/Withdrawal		
Cash Disbursement	(16,210.09)	
Net Addition/Withdrawal	(16,210.09)	(245,406.85)
Income		
Dividend	12,058.70	
Interest	3,625.00	
Change in Accrued Income	(484.28)	
Net Income	15,199.42	96,391.04
Capital Gains Distribution		
Realized Gain/Loss	3,848.59	3,848.59
Change in Unrealized Gain/Loss	2,838.79	86,224.74
Change in Unrealized Gain/Loss	(49,823.68)	(326,740.68)
Closing Balance as of December 31, 2011	3,473,158.41	3,473,158.41

Estimated Annual Income	Current Period
Tax Exempt	0.00
Taxable	102,301.78
Total	102,301.78

Note: Market Values Include Accrued Income



Income and Gain/Loss Summary

As of December 31, 2011

Account Name. ABRAHAM & BEVERLY SOMMER FOUNDATION
 Account Number 256733
 Base Currency USD

	Current Period	Year to Date
Income Assessment in USD		
Current Income	15,683.70	100,118.20
Taxable		100,118.20
Total Current Income	15,683.70	100,118.20
Accrued Income		
Total Accrued Income	18,993.97	
Gain/Loss Summary in USD		
Short-Term Realized Gain/Loss	(1,076.15)	(52,285.99)
Long-Term Realized Gain/Loss	3,914.94	138,510.73
Short-Term Unrealized Gain/Loss	(58,646.27)	
Long-Term Unrealized Gain/Loss	458,266.89	
Realized Currency Gain/Loss	0.00	0.00



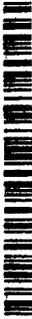
Regional Diversification

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number: 256733
Base Currency: USD

Allocation by Region	Cash and Cash Equivalents in USD	Fixed Income in USD	Equity in USD	Alternative Investments in USD	Market Value in USD*	% of Category
Emerging Markets	0 00	0 00	157,687 37	0 00	157,687 37	4 54%
United States/Canada	196,237 42	1,232,228 41	1,550,261 21	0 00	2,978,727 04	85 76%
Multi-Regional	0 00	77,724 25	157,633 75	101,376 00	336,734 00	9 70%
Total	196,237 42	1,309,952 66	1,865,592 33	101,376 00	3,473,158 41	100 00%

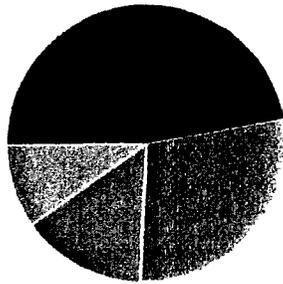
* Excludes Foreign Exchange Contracts



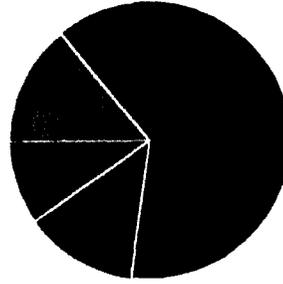
Fixed Income Summary

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number: 256733
Base Currency: USD



Maturity Schedule	Market Value in USD	% of Category
Less than 1 Year	711,682.02	47.25%
1 to 3 Years	429,154.33	28.49%
3 to 7 Years	217,929.05	14.47%
7 to 10 Years	0.00	0.00%
Greater than 10 Years	0.00	0.00%
Investment Funds	147,424.68	9.79%
Total	1,506,190.08	100.00%



Credit Rating	Market Value in USD	% of Category
U.S. Treasuries	0.00	0.00%
U.S. Agencies	0.00	0.00%
AAA	0.00	0.00%
AA	212,784.61	14.13%
A	949,743.37	63.06%
BBB	0.00	0.00%
Cash Management	196,237.42	13.03%
Investment Funds	147,424.68	9.79%
Total	1,506,190.08	100.00%

Fixed Income Characteristics

Average Maturity	1.5 Years
Average Coupon	4.52%
Yield to Maturity	1.74%
Accrued Income in USD	17,751.16
Estimated Annual Income in USD	78,004.08

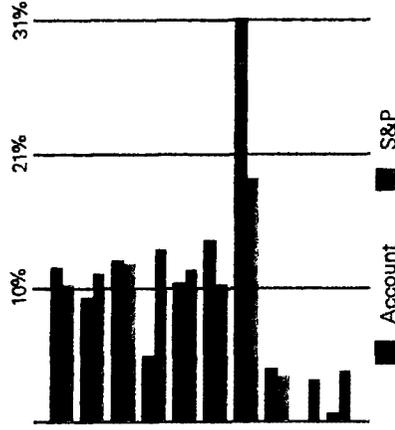
Note: Ratings used in grouping securities in the rating categories are the higher ratings of S&P or Moody's



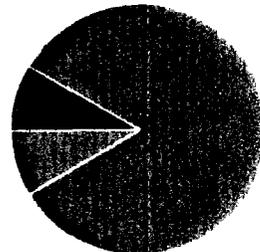
Equity Summary
As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number: 256733
Base Currency: USD

Equity Diversification by GICS® Sector (vs. S&P)	% of Category	S & P %
Consumer Discretionary	11.98%	10.70%
Consumer Staples	9.65%	11.50%
Energy	12.50%	12.30%
Financials	5.04%	13.40%
Health Care	10.76%	11.80%
Industrials	14.10%	10.70%
Information Technology	31.35%	19.00%
Materials	4.06%	3.50%
Telecommunication Services	0.00%	3.20%
Utilities	0.55%	3.90%
Total	100.00%	100.00%

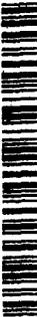


Equity Allocation by Region	Market Value in USD	% of Category
Emerging Markets	157,697.37	8.45%
United States/Canada	1,550,261.21	83.10%
Multi-Regional	157,633.75	8.45%
Total	1,865,592.33	100.00%



Income Characteristics	Value
Accrued Income in USD	1,242.81
Estimated Annual Income in USD	24,297.70
Average Yield	1.30%

Note: S&P 500 Sector percentage data is provided by Standard & Poor's ("S&P"), a division of The McGraw-Hill Companies, Inc.



Alternative Investments Summary

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
 Account Number: 256733
 Base Currency: USD

Alternative Investments	Market Value in USD	% of Category
Commodities	101,376.00	0.00%
Total	101,376.00	100.00%

Alternative Investments Allocation by Region	Market Value in USD	% of Category
Multi-Regional	101,376.00	100.00%
Total	101,376.00	100.00%



Detailed Portfolio Information

As of December 31, 2011

Account Name **ABRAHAM & BEVERLY SOMMER FOUNDATION**
Account Number **256733**
Base Currency **USD**

List of Holdings - Fixed Income

Quantity	Security Description Security ID	Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
100,000.00	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE #TR00521 DTD 02/15/02 5.875% 02/15/2012 CUSIP 3692GXS8 Aa2/AA+		7.85%	USD 107.893	100.606	107,893.00	100,606.00	2,219.44	5,875.00	1.20%
100,000.00	HEWLETT PACKARD CO GBL NT DTD 02/27/07 5.25% 03/01/2012 CUSIP 428236AL7 A2/BBB+		7.82%	USD 105.122	100.656	105,122.00	100,656.00	1,750.00	5,250.00	1.25%
100,000.00	GOLDMAN SACHS GROUP INC NT DTD 08/27/02 5.70% 09/01/2012 CUSIP 38141GCG7 A1/A-		7.91%	USD 106.206	101.761	106,206.00	101,761.00	1,900.00	5,700.00	2.84%
100,000.00	PRUDENTIAL FINANCIAL INC MEDIUM TERM NTS DTD 09/15/09 3.625% 09/17/2012 CUSIP 74432QBH7 Baa2/A		7.83%	USD 101.436	101.550	101,436.00	101,550.00	1,047.22	3,625.00	1.53%
100,000.00	BELLSOUTH CORP NT DTD 11/15/04 4.75% 11/15/2012 CUSIP 079860AJ1 NR/A-		7.94%	USD 101.923	103.348	101,923.00	103,348.00	606.94	4,750.00	0.94%
100,000.00	VERIZON COMMUNICATIONS INC NT DTD 02/12/08 4.35% 02/15/2013 CUSIP 92343VAJ3 A3/A-		8.06%	USD 99.470	103.916	99,470.00	103,916.00	1,643.33	4,350.00	0.83%
100,000.00	MCDONALD'S CORP MEDIUM TERM NTS DTD 02/29/08 4.30% 03/01/2013 CUSIP 58013MED2 A2/A		8.06%	USD 104.225	104.159	104,225.00	104,159.00	1,433.33	4,300.00	0.58%
100,000.00	WAL MART STORES INC DEB DTD 06/01/83 7.25% 06/01/2013 CUSIP 981142AS2 Aa2/AA		8.39%	USD 108.040	109.355	108,040.00	109,355.00	604.17	7,250.00	0.64%
100,000.00	BP CAPITAL MARKETS PLC NT DTD 11/07/08 5.25% 11/07/2013 CUSIP 06565QBF4 A2/A		8.25%	USD 106.122	107.256	106,122.00	107,256.00	787.50	5,250.00	1.21%



Detailed Portfolio Information

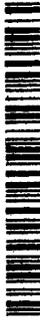
As of December 31, 2011

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency: USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
100,000.00	ORACLE CORP NT DTD 01/13/06 5.25% 01/15/2016 CUSIP 69402LAC8 A1/A	USD 101.965	115.470	101,965.00	115,470.00	2,420.83	5,250.00	1.38%
100,000.00	MERRILL LYNCH & CO INC NT DTD 07/15/98 6.50% 07/15/2018 CUSIP 590188JF6 Bas1/A	USD 97.830	97.041	97,830.00	97,041.00	2,997.22	6,500.00	7.07%
	Total Corporate			1,140,232.00	1,145,118.00	17,409.98	58,100.00	1.74%
	Int'l Inv Funds							
7,700.00	PIMCO EMERGING LOCAL BOND FUND Ticker PELBX	USD 10.510	10.050	80,927.00	77,385.00	339.25	13,843.89	
	Total Int'l Inv Funds			80,927.00	77,385.00	339.25	13,843.89	
	Investment Funds							
7,494.67	ARTIO GLOBAL HIGH INCOME FUND Ticker JHYIX	USD 10.158	9.300	76,131.11	68,700.43		6,040.70	8.67%
	Total Investment Funds			76,131.11	68,700.43		6,040.70	8.67%
	Total Fixed Income			1,297,290.11	1,292,203.43	17,749.23	77,984.59	2.00%
	Total Accrued Income				17,749.23			
	Total Fixed Income including Accrued Income				1,309,952.66			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost
For Investment Funds, Annual Yield is reported in the Yield to Maturity column



Detailed Portfolio Information

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector								
Consumer Discretionary								
280.00	BED BATH & BEYOND INC COM Ticker: BBBY	USD 58.800	57.970	16,463.69	16,231.60			
200.00	BORG WARNER INC COM Ticker: BWA	USD 44.980	63.740	8,996.76 M	12,748.00			
235.00	COACH INC COM Ticker: COH	USD 65.480	61.040	15,388.62 M	14,344.40	52.88	211.50	1.47%
420.00	DICKS SPORTING GOODS INC OC-COM Ticker: DKS	USD 30.870	36.880	12,966.39 M	15,489.60		210.00	1.36%
800.00	LIMITED BRANDS INC COM Ticker: LTD	USD 17.410	40.350	13,928.11 M	32,280.00		640.00	1.98%
195.00	MCDONALDS CORP COM Ticker: MCD	USD 64.570	100.330	12,591.32 M	19,564.35		546.00	2.79%
350.00	NIKE INC CL B Ticker: NKE	USD 48.000	96.370	16,798.25	33,729.50	126.00	504.00	1.49%
450.00	STARWOOD HOTELS & RESORTS COM Ticker: HOT	USD 59.630	47.970	26,834.08	21,586.50		225.00	1.04%
90.00	WYNN RESORTS LTD COM Ticker: WYNN	USD 126.590	110.490	11,393.41 M	9,944.10		180.00	1.81%
Total Consumer Discretionary				135,360.63	175,918.05	178.88	2,516.50	1.43%
Consumer Staples								
335.00	COSTCO WHSL CORP NEW COM Ticker: COST	USD 79.080	83.320	26,486.02 M	27,912.20		321.60	1.15%
350.00	KELLOGG CO COM Ticker: K	USD 53.560	50.570	18,746.93 M	17,699.50		602.00	3.40%
495.00	KRAFT FOODS INC CL A Ticker: KFT	USD 34.180	37.360	16,921.43 M	18,493.20	143.55	574.20	3.10%
490.00	PEPSICO INC COM Ticker: PEP	USD 60.640	66.350	29,713.00 M	32,511.50	252.35	1,009.40	3.10%



Detailed Portfolio Information

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number: 256733
Base Currency: USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description	Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Consumer Staples	345.00	WAL MART STORES INC COM Ticker: WMT		1.41%	USD 49.560	59.760	17,098.58 M	20,617.20	125.93	503.70	2.44%
	345.00	WHOLE FOODS MKT INC COM Ticker: WFM		1.63%	USD 64.860	69.580	22,388.61 M	24,005.10		193.20	0.80%
Total Consumer Staples				9.65%			131,354.57	141,238.70	521.83	3,204.10	2.27%
Energy	370.00	ANADARKO PETE CORP COM Ticker: APC		1.92%	USD 60.640	76.330	22,435.64 M	28,242.10		133.20	0.47%
	45.00	CONCHO RESOURCES INC COM Ticker: CXO		0.29%	USD 96.030	93.750	4,321.28	4,218.75			
	250.00	EOG RES INC COM Ticker: EOG		1.68%	USD 97.460	98.510	24,364.50 M	24,627.50		160.00	0.65%
	370.00	EXXON MOBIL CORP COM Ticker: XOM		2.13%	USD 72.850	84.760	26,955.57 M	31,361.20		695.60	2.22%
	340.00	HALLIBURTON CO COM Ticker: HAL		0.80%	USD 49.270	34.510	16,750.96 M	11,733.40		122.40	1.04%
	110.00	NATIONAL-OILWELL VARCO INC COM Ticker: NOV		0.51%	USD 39.250	67.990	4,317.50	7,478.90		52.80	0.71%
	235.00	OCCIDENTAL PETE CORP COM Ticker: OXY		1.51%	USD 84.660	93.700	19,901.89	22,019.50	108.10	432.40	1.96%
	160.00	OIL STS INTL INC COM Ticker: OIS		0.83%	USD 77.470	76.370	12,394.90	12,219.20			
	350.00	PLAINS EXPL & PROD TN CO COM Ticker: PXP		0.87%	USD 37.470	36.720	13,116.02 M	12,852.00			
	420.00	SCHLUMBERGER LTD COM COM Ticker: SLB		1.96%	USD 56.830	68.310	23,867.60 M	28,690.20	105.00	420.00	1.46%
Total Energy				12.50%			168,425.86	183,442.75	213.10	2,016.40	1.10%



Detailed Portfolio Information

As of December 31, 2011

Account Name **ABRAHAM & BEVERLY SOMMER FOUNDATION**
Account Number **256733**
Base Currency **USD**

List of Holdings - Equities

Equity by Sector	Quantity	Security Description	Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Financials	375.00	AMERICAN TOWER CORP CL A	CUSIP 029912201	1.53%	USD 29 080	60.010	10,903.41 M	22,503.75			
	200.00	AMERIPRISE FINANCIAL INC COM	Ticker AMP	0.68%	USD 64 070	49.640	12,814.00	9,928.00		224.00	2.26%
	650.00	DISCOVER FINANCIAL SERVICES COM	Ticker DFS	1.07%	USD 25 560	24.000	16,616.93	15,600.00	65.00	280.00	1.67%
	455.00	PRICE T ROWE GROUP INC COM	Ticker TROW	1.76%	USD 31 790	56.950	14,462.27 M	25,912.25		564.20	2.18%
Total Financials				5.04%			54,796.61	73,944.00	65.00	1,048.20	1.42%
Health Care	460.00	CAREFUSION CORP COM	Ticker CFN	0.80%	USD 29 790	25.410	13,703.49	11,688.60			
	585.00	CELGENE CORP COM	Ticker CELG	2.69%	USD 41 930	67.600	24,528.18	39,546.00			
	150.00	EDWARDS LIFESCIENCES CORP COM	Ticker EW	0.72%	USD 27 900	70.700	4,184.89	10,605.00			
	650.00	EXPRESS SCRIPTS INC COM	Ticker ESRX	1.98%	USD 23 320	44.690	15,157.02	29,048.50			
	410.00	GILEAD SCIENCES INC COM	Ticker GILD	1.14%	USD 39 790	40.930	16,313.45	16,781.30			
	325.00	MCKESSON HBOC INC COM	Ticker MCK	1.73%	USD 65 920	77.910	21,425.57 M	25,320.75	65.00	260.00	1.03%
	400.00	ST JUDE MED INC COM	Ticker STJ	0.94%	USD 45 870	34.300	18,348.15 M	13,720.00	84.00	336.00	2.45%
	250.00	THERMO FISHER SCIENTIFIC INC COM	Ticker TMO	0.77%	USD 56 040	44.970	14,010.48	11,242.50			
Total Health Care				10.76%			127,671.23	157,952.65	149.00	596.00	0.38%



Detailed Portfolio Information

As of December 31, 2011

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description Security ID	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
			% of Category						
Industrials	597 00	AMETEK INC NEW COM Ticker AME	USD 18 710	42 100	11,168.88	25,133.70		143.28	0.57%
	315 00	DOVER CORP COM Ticker DOV	USD 65 920	58 050	20,764.69 M	18,285.75		396.90	2.17%
	305 00	NAVISTAR INTL CORP COM NEW Ticker NAV	USD 54 780	37 880	16,709.00 M	11,553.40			
	430 00	NORFOLK SOUTHERN CORP COM Ticker NSC	USD 48 380	72 860	20,804.22 M	31,329.80		739.60	2.36%
	340 00	PARKER HANNIFIN CORP COM Ticker PH	USD 53 080	76 250	18,048.36 M	25,925.00		503.20	1.94%
	265 00	ROPER INDS INC COM Ticker ROP	USD 52 090	86 870	13,803.00 M	23,020.55		145.75	0.63%
	200 00	SPX CORP COM Ticker SPW	USD 85 350	60 270	17,070.92 M	12,054.00	50.00	200.00	1.66%
	155 00	STERICYCLE INC COM Ticker SRCL	USD 47 260	77 920	7,324.60	12,077.60			
	155 00	TRANSIGM GROUP INC COM Ticker TDG	USD 42 050	95 680	6,518.24 M	14,830.40			
	450 00	UNITED TECHNOLOGIES CORP COM Ticker UTX	USD 52 460	73 090	23,608.90 M	32,890.50		864.00	2.63%
Total Industrials			14.10%		155,820.81	207,100.70	50.00	2,992.73	1.45%
Information Technology	585 00	ACCENTURE PLC CL A Ticker ACN	USD 44 010	53 230	25,748.59 M	31,139.55		789.75	2.54%
	305 00	APPLE INC COM Ticker AAPL	USD 126 990	405 000	38,732.30 M	123,525.00			
	325 00	CHECK POINT SOFTWARE TECHNOLOGIES LTD COM Ticker CHKP	USD 43 280	52 540	14,065.64	17,075.50			



Detailed Portfolio Information

As of December 31, 2011

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Information Technology									
1,875.00	EMC CORP MASS COM Ticker: EMC	2.75%	USD 13.980	21.540	26,211.84 M	40,387.50			
45.00	GOOGLE INC CL A Ticker: GOOG	1.98%	USD 422.450	645.900	19,010.06 M	29,065.50			
900.00	INTEL CORP COM Ticker: INTC	1.49%	USD 13.200	24.250	11,878.65	21,825.00		756.00	3.48%
150.00	INTERNATIONAL BUSINESS MACHS CORP COM Ticker: IBM	1.88%	USD 93.790	183.880	14,068.50	27,582.00		450.00	1.63%
1,525.00	MICROSOFT CORP COM Ticker: MSFT	2.69%	USD 25.300	25.960	38,569.46 M	39,589.00		1,220.00	3.08%
1,750.00	ORACLE CORP COM Ticker: ORCL	3.08%	USD 16.390	25.650	28,688.89 M	44,887.50		420.00	0.94%
1,035.00	QUALCOMM INC COM Ticker: QCOM	3.85%	USD 45.960	54.700	47,564.42 M	56,614.50		890.10	1.57%
750.00	SKYWORKS SOLUTIONS INC COM Ticker: SWKS	0.83%	USD 27.830	16.220	20,875.10 M	12,165.00			
165.00	SOLERA HOLDINGS INC COM Ticker: SLH	0.50%	USD 36.080	44.540	5,952.69	7,349.10		66.00	0.90%
265.00	VERIFONE SYSTEMS INC COM Ticker: PAY	0.64%	USD 39.170	35.520	10,380.79	9,412.80			
Total Information Technology					301,766.93	460,617.95		4,591.85	1.00%
Materials									
325.00	ECOLAB INC COM Ticker: ECL	1.28%	USD 51.890	57.810	16,864.71 M	18,788.25	65.00	260.00	1.38%
505.00	FREEMET-MCMORAN COPPER & GOLD INC CL B Ticker: FCX	1.26%	USD 39.980	36.790	20,191.95 M	18,578.95		505.00	2.72%



Detailed Portfolio Information

As of December 31, 2011

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number: 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
315.00	MOSAIC CO/THE WI COM Ticker MOS	USD 53.920	50.430	16,984.24 M	15,885.45		63.00	0.40%
105.00	WALTER ENERGY INC COM Ticker WLT	USD 118.030	60.560	12,392.63	6,358.80		52.50	0.83%
	Total Materials			66,433.53	59,611.45	65.00	880.50	1.48%
255.00	AMERICAN WATER WORKS COM Ticker AWK	USD 28.170	31.860	7,182.81	8,124.30		234.60	2.89%
	Total Utilities			7,182.81	8,124.30		234.60	2.89%
	Total Equity by Sector			1,148,812.98	1,467,950.55	1,242.81	18,080.88	1.23%
12,426.90	EATON VANCE STRUCTURED EMERGING MKTS Ticker EEMX	USD 6.840	12.690	85,000.00	157,697.37		2,261.70	1.43%
3,005.41	HARBOR FD INTL FD INSTL CL Ticker HAINX	USD 49.910	52.450	150,000.00	157,633.75		3,955.12	2.51%
4,964.95	JANUS TRITON FUND I Ticker JSMGX	USD 17.150	16.330	85,129.78 M	81,067.85			
	Total Equity Investment Funds			320,129.78	396,398.97		6,216.82	1.57%
	Total Equities			1,468,942.76	1,864,349.52	1,242.81	24,297.70	1.30%
	Total Accrued Income			1,242.81				
	Total Equities including Accrued Income			1,865,592.33				

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost.



Detailed Portfolio Information

As of December 31, 2011

Account Name: ABRAHAM & BEVERLY SOMMER FOUNDATION

Account Number: 256733

Base Currency: USD

List of Holdings - Alternative Investments

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
2,400.00	IPATH DOW JONES UBS COMMODITY INDEX TOTAL RETURN ETN Ticker: DJP	100.00%	USD 38,360	42.240	92,075.46 M	101,376.00			
Total Commodities									
						101,376.00			
Total Alternative Investments									
						101,376.00			
Total Accrued Income									
Total Alternative Investments including Accrued Income									
						101,376.00			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost



Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2011 through 12/31/2011

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
Short-Term Gains						
MOSAICCALL2/19/11@\$85.	200	2/10/2011	1/7/2011	224.00	310.00	(86.00)
EDWARDS CALL2/19/11@\$85.	300	2/10/2011	1/7/2011	410.99	1,149.00	(738.01)
FREEMPORTCALL1/22/11@\$124.	200	1/22/2011	1/7/2011	176.00	0.00	176.00
LIMITEDCALL2/19/11@\$31.	1,000	2/10/2011	1/10/2011	389.99	1,655.00	(1,265.01)
VISA INC	100	8/13/2010	1/12/2011	7,222.66	7,288.78	(66.12)
METLIFE INC	150	5/3/2010	2/16/2011	7,133.44	6,908.25	225.19
METLIFE INC	75	12/23/2010	2/16/2011	3,566.72	3,351.75	214.97
FREEMPORT MCMORAN	25	3/3/2010	2/16/2011	1,383.26	993.85	389.41
THORATEC CORP	375	11/4/2010	4/1/2011	9,861.41	12,444.60	(2,583.19)
BORG WARNER INC	75	4/27/2010	4/13/2011	5,390.79	3,072.38	2,318.41
NATIONAL OILWELL	25	8/13/2010	4/13/2011	1,861.15	981.25	879.90
MARRIOTT INTL INC	175	2/11/2011	5/11/2011	6,391.43	7,136.50	(745.07)
GILEAD SCIENCES INC	90	11/4/2010	5/11/2011	3,678.65	3,581.00	97.65
EXXON MOBIL CORP	50	12/23/2010	5/11/2011	4,081.39	3,653.32	428.07
NATIONAL OILWELL	70	8/13/2010	5/20/2011	4,763.22	2,747.50	2,015.72
OCCIDENTAL PETE CORP	40	11/4/2010	5/20/2011	4,022.01	3,387.56	634.45
NAVISTAR INTL CORP	140	11/4/2010	5/24/2011	9,001.42	7,644.63	1,356.79
CHRUCH & DWIGHT INC	50	12/23/2010	5/24/2011	4,067.11	3,523.83	543.28
BORG WARNER INC	35	12/23/2010	5/24/2011	2,341.23	2,559.04	(217.81)
AKAMI TECH INC	185	11/4/2010	5/24/2011	6,126.49	9,921.14	(3,794.65)
AKAMI TECH INC	325	2/16/2011	6/14/2011	9,619.06	14,034.22	(4,415.16)
AKAMI TECH INC	165	11/4/2010	6/14/2011	4,883.53	8,848.59	(3,965.06)
MARATHON PETRO	120	7/1/2011	7/15/2011	4,621.05	4,843.81	(222.76)
MORGAN STANLEY DEAN WITT...	150	12/23/2010	7/18/2011	3,046.95	4,115.83	(1,068.88)
OWENS ILL INC	100	12/23/2010	7/18/2011	2,482.83	3,047.72	(564.89)
ADOBE SYS INC	250	11/4/2010	7/18/2011	7,120.34	7,334.72	(214.38)
EXXON MOBIL CORP	55	12/23/2010	7/25/2011	4,656.36	4,018.65	637.71
NATIONAL OILWELL	140	8/13/2010	8/4/2011	9,643.68	5,495.00	4,148.68
MARATHON OIL CORP	80	5/11/2011	8/4/2011	2,022.36	2,492.41	(470.05)
MARATHON OIL CORP	160	4/19/2011	8/4/2011	4,044.72	4,962.00	(917.28)
VERIFONE SYSTEMS	185	12/23/2010	8/31/2011	6,578.45	7,246.97	(668.52)
DICKS SPORTING GOODS INC	30	11/4/2010	8/31/2011	1,062.72	908.07	154.65
HUNTSMAN CORP	675	12/23/2010	9/1/2011	8,761.73	10,620.52	(1,858.79)
MERITOR INC	250	2/11/2011	9/7/2011	1,852.36	4,973.35	(3,120.99)
MERITOR INC	350	1/12/2011	9/7/2011	2,593.31	7,817.29	(5,223.98)
AUTOLIV INC	100	1/12/2011	9/13/2011	4,997.57	8,360.32	(3,362.75)
AUTOLIV INC	100	11/4/2010	9/13/2011	4,997.57	7,481.78	(2,484.21)
NATIONAL OILWELL	40	2/11/2011	9/21/2011	2,417.15	3,131.60	(714.45)
HUNTSMAN CORP	170	12/23/2010	9/21/2011	1,961.88	2,674.80	(712.92)
HUNTSMAN CORP	40	12/23/2010	9/22/2011	410.86	629.36	(218.50)
HUNTSMAN CORP	90	1/12/2011	9/27/2011	937.28	1,595.56	(658.28)
HUNTSMAN CORP	115	12/23/2010	9/27/2011	1,197.64	1,809.42	(611.78)
BORG WARNER INC	40	12/23/2010	9/27/2011	2,486.25	2,924.61	(438.36)
NAVISTAR INTL CORP	30	11/4/2010	9/30/2011	962.97	1,638.14	(675.17)
DOVER CORP	30	6/29/2011	9/30/2011	1,395.84	1,986.14	(590.30)
RIVERBED TECH INC	250	5/4/2011	10/4/2011	4,777.22	8,250.10	(3,472.88)
HUNTSMAN CORP	135	2/16/2011	10/12/2011	1,359.02	2,574.54	(1,215.52)
HUNTSMAN CORP	235	1/12/2011	10/12/2011	2,365.69	4,166.17	(1,800.48)
HUNTSMAN CORP	120	2/16/2011	10/19/2011	1,180.59	2,288.48	(1,107.89)
HUNTSMAN CORP	115	2/16/2011	10/20/2011	1,148.68	2,193.13	(1,044.45)
HUNTSMAN CORP	230	2/16/2011	10/21/2011	2,341.14	4,386.26	(2,045.12)
DARDEN RESTAURANTS INC	75	5/4/2011	10/25/2011	3,581.60	3,561.95	19.65
PHARMASSET INC	70	7/18/2011	11/30/2011	9,179.54	4,416.76	4,762.78
KELLOGG CO	160	2/16/2011	12/6/2011	7,984.05	8,494.26	(510.21)

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2011 through 12/31/2011

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
Total Short-Term Gains				210,765.35	245,631.91	(34,866.56)
Long-Term Gains						
SCRIPPS NETWORKS	190	9/11/2009	1/12/2011	9,069.11	6,711.75	2,357.36
SCRIPPS NETWORKS	10	9/11/2009	1/12/2011	477.32	355.61	121.71
AMETEK INC	150	3/10/2009	1/12/2011	5,946.90	4,209.38	1,737.52
KOHL'S CORP	300	7/29/2009	1/12/2011	15,617.94	14,895.00	722.94
ALPHA NAT RES INC	75	9/23/2009	2/11/2011	4,036.69	2,842.86	1,193.83
SCRIPPS NETWORKS	150	9/11/2009	2/11/2011	7,712.58	5,298.75	2,413.83
ALPHA NAT RES INC	25	12/18/2009	2/11/2011	1,345.56	1,105.75	239.81
SCRIPPS NETWORKS	40	9/22/2009	2/11/2011	2,056.69	1,495.18	561.51
ALPHA NAT RES INC	100	9/22/2009	2/11/2011	5,382.26	3,943.86	1,438.40
SCRIPPS NETWORKS	75	9/24/2009	2/11/2011	3,856.28	2,755.58	1,100.70
SCRIPPS NETWORKS	110	9/23/2009	2/11/2011	5,655.89	4,120.36	1,535.53
AMETEK INC	75	3/10/2009	2/16/2011	3,221.05	2,104.69	1,116.36
QUALCOMM INC	75	5/10/2007	2/16/2011	4,397.45	3,318.75	1,078.70
FREEMPORT MCMORAN	150	1/7/2010	2/16/2011	8,299.55	6,428.08	1,871.47
SYSCO CORP	600	3/10/2009	2/16/2011	16,900.65	11,933.10	4,967.55
CISCO SYSTEMS INC	650	3/10/2009	2/16/2011	12,138.64	9,352.53	2,786.11
EDWARDS LIFESCIENCES CORP	75	3/10/2009	2/16/2011	6,659.86	4,184.89	2,474.97
CISCO SYSTEMS INC 5.25% 2/...	100,000	3/10/2009	2/22/2011	100,000.00	100,000.00	0.00
EDWARDS LIFESCIENCES CORP	75	3/10/2009	4/1/2011	6,440.04	4,184.89	2,255.15
CONCUR TECHNOLOGIES INC	50	1/19/2010	4/1/2011	2,798.16	2,192.19	605.97
ALPHA NAT RES INC	75	12/18/2009	4/1/2011	4,542.14	3,317.25	1,224.89
STERICYCLE INC	75	3/10/2009	4/1/2011	6,776.13	3,544.16	3,231.97
MOSAIC CO	100	4/29/2009	4/13/2011	7,611.48	3,915.00	3,696.48
COLGATE PALMOLIVE CO	200	3/10/2009	4/13/2011	16,348.48	11,111.40	5,237.08
LIMITED BRANDS INC	200	9/23/2009	4/13/2011	7,546.09	3,519.80	4,026.29
CISCO SYSTEMS INC	700	3/10/2009	4/19/2011	11,577.77	10,071.95	1,505.82
ANADARKO PETE CORP	25	5/1/2009	4/19/2011	1,966.21	1,140.25	825.96
GOOGLE INC	25	3/10/2009	4/19/2011	13,070.49	7,539.50	5,530.99
GOOGLE INC	10	9/23/2009	4/19/2011	5,228.19	5,060.22	167.97
EDWARDS LIFESCIENCES CORP	50	3/11/2009	5/4/2011	4,261.56	1,395.00	2,866.56
AMGEN INC	175	3/10/2009	5/4/2011	10,048.20	8,247.49	1,800.71
PEPSICO INC	150	9/19/2006	5/4/2011	10,453.73	9,712.50	741.23
NIKE INC	100	11/30/2006	5/4/2011	8,208.32	4,799.50	3,408.82
HEWLETT PACKARD CO	100	7/16/2009	5/4/2011	4,074.80	3,966.38	108.42
SCHLUMBERGER LTD	70	3/10/2009	5/11/2011	5,804.71	2,675.19	3,129.52
MARRIOTT INTL INC	2	8/1/2009	5/11/2011	73.04	0.00	73.04
MARRIOTT INTL INC	1.94	6/23/2009	5/11/2011	70.85	0.01	70.84
MARRIOTT INTL INC	522.26	3/10/2009	5/11/2011	19,074.18	7,295.19	11,778.99
EXXON MOBIL CORP	75	1/7/2010	5/11/2011	6,122.10	5,230.42	891.68
EXXON MOBIL CORP	25	3/10/2009	5/11/2011	2,040.70	1,657.46	383.24
CHRUCH & DWIGHT INC	25	10/9/2009	5/11/2011	2,034.46	1,427.97	606.49
CHRUCH & DWIGHT INC	90	7/21/2009	5/11/2011	7,324.05	5,060.70	2,263.35
AMGEN INC	55	3/10/2009	5/11/2011	3,235.18	2,592.07	643.11
ANADARKO PETE CORP	25	5/1/2009	5/11/2011	1,882.58	1,140.25	742.33
CELGENE CORP	140	3/10/2009	5/11/2011	8,340.50	5,869.99	2,470.51
MARRIOTT INTL INC	1.8	11/17/2009	5/11/2011	65.74	0.00	65.74
CHRUCH & DWIGHT INC	10	7/20/2009	5/11/2011	813.78	561.86	251.92
ANADARKO PETE CORP	35	5/20/2009	5/11/2011	2,635.62	1,639.36	996.26
ROPER INDS INC	40	9/11/2009	5/24/2011	3,247.42	2,027.09	1,220.33
CHRUCH & DWIGHT INC	50	10/9/2009	5/24/2011	4,067.12	2,855.95	1,211.17
BORG WARNER INC	100	4/27/2010	5/24/2011	6,689.24	4,096.50	2,592.74
ALPHA NAT RES INC	50	3/3/2010	5/24/2011	2,527.14	2,473.78	53.36

2/22/2012

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2011 through 12/31/2011

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
ALPHA NAT RES INC	125	1/7/2010	5/24/2011	6,317.88	6,294.86	23.02
ROPER INDS INC	70	9/16/2009	5/24/2011	5,682.98	3,702.11	1,980.87
ALPHA NAT RES INC	25	12/18/2009	5/24/2011	1,263.58	1,105.75	157.83
AMETEK INC	190	3/10/2009	5/25/2011	7,822.53	5,331.88	2,490.65
COLUMBIA SELECT SM CAP FD	4,926.11	3/10/2009	6/13/2011	82,709.35	40,000.00	42,709.35
CISCO SYSTEMS INC	225	12/10/2009	6/14/2011	3,366.99	5,384.25	(2,017.26)
CISCO SYSTEMS INC	200	9/11/2009	6/14/2011	2,992.88	4,610.00	(1,617.12)
CISCO SYSTEMS INC	550	3/10/2009	6/14/2011	8,230.42	7,913.68	316.74
HEWLETT PACKARD CO	400	7/16/2009	6/27/2011	14,025.76	15,865.52	(1,839.76)
WALT DISNEY CO 5.7% 7/15/11	100,000	3/10/2009	7/15/2011	100,000.00	100,000.00	0.00
AMGEN INC	95	3/10/2009	7/18/2011	5,194.74	4,477.21	717.53
MORGAN STANLEY DEAN WITT...	475	3/3/2010	7/18/2011	9,648.67	13,641.90	(3,993.23)
OWENS ILL INC	200	4/28/2010	7/18/2011	4,965.66	7,088.27	(2,122.61)
OWENS ILL INC	150	4/27/2010	7/18/2011	3,724.25	5,382.86	(1,658.61)
CONCUR TECHNOLOGIES INC	15	3/30/2010	7/18/2011	714.44	633.95	80.49
CONCUR TECHNOLOGIES INC	10	3/30/2010	7/18/2011	476.29	425.25	51.04
CONCUR TECHNOLOGIES INC	10	3/29/2010	7/18/2011	476.29	436.78	39.51
CONCUR TECHNOLOGIES INC	20	3/29/2010	7/18/2011	952.58	874.40	78.18
CONCUR TECHNOLOGIES INC	10	3/24/2010	7/18/2011	476.29	440.58	35.71
CONCUR TECHNOLOGIES INC	10	3/24/2010	7/18/2011	476.29	441.70	34.59
CONCUR TECHNOLOGIES INC	25	1/19/2010	7/18/2011	1,190.73	1,096.09	94.64
OWENS ILL INC	50	4/27/2010	7/18/2011	1,241.42	1,800.41	(558.99)
MCDONALDS CORP	55	12/31/2007	7/18/2011	4,694.24	3,250.50	1,443.74
AMERICAN TOWER CORP	150	3/10/2009	7/18/2011	7,831.09	4,135.05	3,696.04
NORFOLK SOUTHERN CORP	95	6/24/2009	7/18/2011	6,952.36	3,593.85	3,358.51
PRICE T ROWE GP INC	95	3/10/2009	7/18/2011	5,427.61	2,126.91	3,300.70
AMGEN INC	50	4/27/2010	7/18/2011	2,734.08	2,934.94	(200.86)
INTEL CORP	265	3/27/2009	8/4/2011	5,545.94	4,096.90	1,449.04
INTEL CORP	450	3/10/2009	8/4/2011	9,417.64	5,939.32	3,478.32
CONCUR TECHNOLOGIES INC	110	3/30/2010	8/5/2011	4,473.49	4,656.33	(182.84)
CONCUR TECHNOLOGIES INC	50	3/30/2010	8/5/2011	2,033.40	2,117.41	(84.01)
CONCUR TECHNOLOGIES INC	15	3/30/2010	8/5/2011	610.02	633.95	(23.93)
Schwab Charles Corp	305	4/14/2010	8/11/2011	3,611.46	5,901.75	(2,290.29)
Schwab Charles Corp	70	4/14/2010	8/11/2011	828.86	1,353.79	(524.93)
Schwab Charles Corp	375	4/5/2010	8/11/2011	4,440.33	7,033.20	(2,592.87)
TRANSDIGM GROUP INC	45	11/17/2009	9/13/2011	3,935.80	1,885.27	2,050.53
STERICYCLE INC	45	3/10/2009	9/13/2011	3,655.44	2,126.50	1,528.94
SOLERA HOLDINGS INC	135	1/20/2010	9/13/2011	7,305.55	4,870.38	2,435.17
PARKER HANNIFIN CORP	65	5/7/2009	9/13/2011	4,380.64	2,954.57	1,426.07
DARDEN RESTAURANTS INC	95	3/10/2009	9/13/2011	4,162.06	2,486.01	1,676.05
FREEMONT MCMORAN	110	3/3/2010	9/20/2011	4,410.47	4,372.93	37.54
NATIONAL OILWELL	65	8/13/2010	9/21/2011	3,927.86	2,551.25	1,376.61
FREEMONT MCMORAN	30	4/15/2010	9/21/2011	1,108.12	1,268.01	(159.89)
FREEMONT MCMORAN	65	3/3/2010	9/21/2011	2,400.94	2,584.00	(183.06)
NORDSTROM INC	110	10/19/2009	9/27/2011	5,208.47	3,962.01	1,246.46
DARDEN RESTAURANTS INC	40	3/10/2009	9/27/2011	1,876.45	1,046.74	829.71
TRANSDIGM GROUP INC	20	11/17/2009	9/27/2011	1,732.73	837.90	894.83
TRANSDIGM GROUP INC	5	11/17/2009	9/30/2011	409.19	209.47	199.72
ROPER INDS INC	25	9/16/2009	9/30/2011	1,759.69	1,322.18	437.51
PARKER HANNIFIN CORP	20	5/7/2009	9/30/2011	1,271.99	909.10	362.89
DARDEN RESTAURANTS INC	202	3/10/2009	10/24/2011	9,643.41	5,286.04	4,357.37
DARDEN RESTAURANTS INC	13	3/10/2009	10/25/2011	620.81	340.19	280.62
PIMCO DEVELOPING MKTS	7,638.07	4/16/2009	11/11/2011	78,366.63	65,000.00	13,366.63
NORDSTROM INC	200	11/16/2009	12/28/2011	9,985.00	6,974.00	3,011.00
NORDSTROM INC	65	10/19/2009	12/28/2011	3,245.13	2,341.19	903.94

Capital gains
ABRAHAM & BEVERLY SOMMER FND/DB

1/1/2011 through 12/31/2011

Investment	Quantity	Date Bought	Date Sold	Sale Proceeds	Purchase Cost	Gain / Loss
Total Long-Term Gains				879,731.54	703,426.48	176,305.06
Grand Total				1,090,496.89	949,058.39	141,438.50

✓