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Department of the Treasury Internal Revenue Service

# **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

Open to Public Inspection

A F	or the	2011 calendar year, or tax year beginning and	ending		
В	Check if ipplicable	C Name of organization		D Employer identific	ation number
Г	Addre	AMERICAN PRESS INSTITUTE, INC.			
F	Name chang	David David A		13-2	590182
<b>F</b>	Instial return		Room/suite	E Telephone number	
片	Termin	, ,	1100111/Suite	·	520-3611
-	باated ∏Amend			G Gross receipts \$	4,639,547.
F	Ireturn Applic			H(a) Is this a group re	
	⊥tion pendir			for affiliates?	Yes X No
		SAME AS C ABOVE		H(b) Are all affiliates incl	
_	Fay av	empt status	or 527	1 ' '	list (see instructions)
		e: WWW.AMERICANPRESSINSTITUTE.ORG	01 327	H(c) Group exemption	· ·
		organization X Corporation Trust Association Other	I Voor		State of legal domicile: VA
	art I	Summary	L 16ai	OFFICIALIST TOTAL	State of legal doffficile. VA
نٺ			ד יחסגם	II, LINE 1.	<del></del>
če	1	Briefly describe the organization's mission or most significant activities SEE	EWVI I	.II, HIND I.	<del></del>
Governance	2	Check this box I if the organization discontinued its operations or dispose	and of more	than 250/ of its not as	note -
Ver		Number of voting members of the governing body (Part VI, line 1a)	seu oi more	1 1	17
Ĝ	1	Number of independent voting members of the governing body (Part VI, line 1b)		3 4	17
∞ಶ		Total number of individuals employed in calendar year 2011 (Part V, line 2a)		5	11
Activities &	i i			<del> </del>	17
	1	Total number of volunteers (estimate if necessary)		6	0.
Ą	1	Total unrelated business revenue from Part VIII, column (C), line 12		7a	0.
	D	Net unrelated business taxable income from Form 990-T, line 34		7b	
ð		Contributions and greats (Port VIII line 1h)		Prior Year	Current Year
e (S		Contributions and grants (Part VIII, line 1h)		339,958. 229,430.	176,733.
Revenue	1	Program service revenue (Part VIII, line 2g)		133,047. 344,380.	
Re		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>.          </u>	246,050. 82,008.	71,325.
)	1	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		897,446.	725,485.
_		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)			26,976.
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)	-	28,854. 0.	
	1	Benefits paid to or for members (Part IX, column (A), line 4)		1,281,398.	1,700,540.
Ses	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			
Expenses	10a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.	0.
Ĕ	1.0	Total fundraising expenses (Part IX, column (D), line 25)	<u> </u>	1,017,868.	956,563.
_	) 17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<del> </del>	2,328,120.	2,684,079.
		Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)  Revenue less expenses Subtract line 18 from lineRECEIVED	-	-1,430,674.	-1,958,594.
_ 0					
Net Assets or	00	Total assets (Part X, line 16)  Total liabilities (Part X, line 26)  Net assets or fund balances. Subtract line 21 from line 20	Бе	ginning of Current Year	End of Year 15,835,260.
SSS	20	Total assets (Part X, line 16)  Total liabilities (Part X, line 26)  MAR 0:8 2012		71,662.	514,321.
Vet/	21	Total liabilities (Part X, line 26)	-	17,732,043.	15,320,939.
_	<u>.≀ ∠∠</u> art II	Net assets or fund balances Subtract line 21 from line 20 Signature Block OGDEN, UT		17,732,043.	13,340,333.
$\Box$		alties of perjury, I declare that I have examined this return, including accompanying schedule	ic and etator	ante and to the heet of m	knowledge and helief it is
		the soft perjory, it declare that it have examined this return, including accompanying screediest, and complete. Declaration of preparer (other than officer) is based on all information of wi			/ Knowledge and Defiel, it is
uu	, 00116	it, and complete. Decidiation of peparer (other the officer) is based on all morniation of wi	ilicii preparei	3/6	-/12 -
٥.,		Signature of officer		Date	112
Sig		CAROL ANN RIORDAN, EXECUTIVE DIR. & V	D	•	
He	re	Type or print name and title	<u>r</u>		
			<del></del>	Date Check	PTIN
Dai	А	Print/Type pregarer's name    DAVID F GRALING CPA   Preparer's fignature		2-112	<b>一</b> {
Pai			- • • •	<del>* · · · · · · · · · · · · · · · · · · ·</del>	
	parer	Firm's name GELMAN, ROSENBERG & FREEDMAN	<del></del> _	Firm's EIN	52-1392008
US	Only	Firm's address 4550 MONTGOMERY AVE SUITE 650N BETHESDA, MD 20814-2930		Dh /	201\ 0E1 0000
_	ا مطفید			Phone no. (	301) 951-9090 X Yes No
Ma	ıy trie l	RS discuss this return with the preparer shown above? (see instructions)			X Yes No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

	990 (2011) AMERICAN PRESS INSTITUTE, INC. 13-2690182 Page 2
Pai	t III Statement of Program Service Accomplishments
	Check if Schedule O contains a response to any question in this Part III
1	Briefly describe the organization's mission
	TO BE THE TRUSTED SOURCE FOR CAREER AND LEADERSHIP DEVELOPMENT FOR THE
	NEWSMEDIA INDUSTRY IN NORTH AMERICA. TO FULFILL THAT MISSION, API
	DEVELOPS AND DELIVERS SEMINARS, WORKSHOPS, SPECIAL EVENTS AND
	RESEARCH.
2	Did the organization undertake any significant program services during the year which were not listed on
	the prior Form 990 or 990-EZ?
	If "Yes," describe these new services on Schedule O
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?
	If "Yes," describe these changes on Schedule O
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses
-	Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to
	others, the total expenses, and revenue, if any, for each program service reported
4a	(Code) (Expenses \$1, 0.31, 578. including grants of \$26, 976.) (Revenue \$\$
	SEMINARS AND RESEARCH CONDUCTED ON A COMPREHENSIVE SCOPE OF NEWSPAPER
	INDUSTRY DEVELOPMENT AND EXECUTIVE EDUCATION OF ALL FUNCTIONAL AREAS OF
	THE INDUSTRY.
	IND INDODIKI.
4b	(Code) (Expenses \$
4c	(Code) (Expenses \$
70	/code / (expenses \$ ) / (Revenue \$ )
4d	Other program services (Describe in Schedule O )
	(Expenses \$ including grants of \$ ) (Revenue \$ )
4e	Total program service expenses ► 1,031,578.
	Form <b>990</b> (2011)
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	1. the agreement of decomposition of the COM/OVO of AOA7/OVAN (allowed)		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		v	
_	If "Yes," complete Schedule A	1	X	
	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			v
	public office? If "Yes," complete Schedule C, Part I	3		<u>X</u>
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		Х
_	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	-4-		
5	similar amounts as defined in Revenue Procedure 98 19? If "Yes," complete Schedule C, Part III	5	N/	Δ
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to		11/	
•	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
_	Schedule D, Part III	8		Х
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide			
	credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		Х
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent			
	endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10	Х	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X			
	as applicable			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10° If "Yes," complete Schedule D,			
	Part VI	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		X
_	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses		v	
40-	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X	
128	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12a	х	
h	Was the organization included in consolidated, independent audited financial statements for the tax year?	124	Λ	
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b		x
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
-	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization			
	or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals			
	located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,	ļ		
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		X
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	000 /	2011
		⊢orm	JJU (	2011)

Pa	t IV Checklist of Required Schedules (continued)			
		T	Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the			'''
	United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		x
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX,			
	column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Х	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K If "No", go to line 25	24a		x
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a			
	disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		х
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990 EZ? If "Yes," complete			
	Schedule L, Part I	25b		Х
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified			
	person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	ļ	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial			
	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
	of any of these persons? If "Yes," complete Schedule L, Part III	27	:	x
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV			
	instructions for applicable filing thresholds, conditions, and exceptions)			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		X
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,			
	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		Х
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		Х
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		Х
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity?			
	If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34		Х
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	L	х
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		Х
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization	}		
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?			

Form **990** (2011)

Note. All Form 990 filers are required to complete Schedule O

Form **990** (2011)

Check if Schedule C contains a response to any question in this Part V  1s. Enter the number reported in Box 3 of Form 1096. Enter Q-if not applicable  better the number of Forms W-2G included in the 1s. Enter-0 if not applicable  cold the organization comply with backup withholding rules for reportable payments to vendors and reportable gamming (gambhing) winnings to prize winners?  2s. Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, field for the catendar year ending with or within the year covered by this return  1s. If a list and one is reported on the 2s. did the organization file all required federal employment tax returns?  Note, if the sum of lines 1s and 2s is greater than 250, you may be required to 6-fel see instructions)  3d. If "Yes," has a filed a Form 990-71 for this year? If "No," provide an explanation in Schedule 0  4a. At any time during the catendar year, did the organization have an interest in, or a signature or other authority over, a financial account?  5a. Was the organization have unrelated business gross income of \$1,000 or more during the year?  5b. If "Yes," has a filed a Form 990-71 for this year? If "No," provide an explanation in Schedule 0  4a. At any time during the catendar year, did the organization have an interest in, or a signature or other nancial account?  5a. Was the organization and party to a prohibited tax shells retriansaction at any time during the tax year?  5a. Bod any time fire the name of the foreign country feet.  5a. Was the organization and party to a prohibited tax shells retriansaction at any time during the tax year?  5b. Did any tixesbe party northy the organization fire form 8898-7?  6c. If "Yes," to line Sa or 95, did the organization fire form 8898-7?  6d. Does the organization shell aroung drops except that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?  6d. Does the organization shell aroung contribution of party for goods and services p	Par	t V Statements Regarding Other IRS Filings and Tax Compliance	104		age J
Enter the number reported in Box 3 of Form 1096. Enter -0 if not applicable  b. Enter the number of Forms W-26 included in line 1a. Enter -0 if not applicable  c. Did the organization comply with backup withholding rules for reportable payments to vendors and reportable garning (gambling) within some years and reportable garning (gambling) within some years and reportable garning (gambling) within some years and years and reportable garning (gambling) within some years and years and reportable garning (gambling) within some years and years					
1a Enter the number reported in Box 3 of Form 1096 Enter 0-if not applicable Enter the number of Forms W2C included in line 1a Enter 0 if not applicable O Did the organization comply with backup withholding rules for reportable payments to vendors and reportable garming (gambhing) winnings to prize winners? 2a Enter the number of employees reported on Form W3, Transmittal of Wage and Tax Statements, ifted for the calendar year ending with or within the year covered by this return  1 In It all teals on one reported on line 2a, did the organization file and required federal employment tax returns? Note, if the sum of lines 1a and 2a is greater than 250, you may be required to e-rife (see instructions) 3 Did the organization line line 2a, did the organization file and required federal employment tax returns? Note, if the sum of lines 1a and 2a is greater than 250, you may be required to e-rife (see instructions) 3 Did the organization have unrelated business gross incrined 51,000 or more during the year? 3 At any time during the calendar year, did the organization have an enferest in, or a signature or other authority over, a 4 financial account in a foreign country (such as a bank account, securities account, or other financial account) 4 Did "Yes," their the name of the foreign country 4 See instructions for filing requirements for Form 50 P0 22 1. Report of Foreign Bank and Financial Accounts 5 Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5 Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction at any time during the tax year. 5 Did with the organization include with every solicitation an express statement that such contributions or gifts 6 West Texts, it time 5a or 5b, did the organization include with every solicitation an express statement that such contributions or gifts 6 West 1 Have 3 Comparization include with every solicitation an express statement that such contributions or gifts 6 West 1 H		one of the constant of the contains a response to any question at the contains a response to any question at the			<u> </u>
b Enter the number of Forms W2G included in line 1a. Enter-0 if not applicable.  Old the organization comply with backup withholding rules for reportable payments to vendors and reportable garming (gambling) winnings to prize winners?  2a. Enter the number of employees reported on Form W3, Transmittal of Wage and Tax Statements, filed for the calendary year ending with or within the year covered by this return.  It is a least one is reported on line 2a, did the organization file all required federal employment tax returns?  Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-life (see instructions)  3b. Did the organization have unrelisted business gross income of \$1,000 or more during the year?  3b. If 1'Yes', Two start if the 1'Yes', Provide an explanation in Schedule O  4a. At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account?)  5b. If 1'Yes', Two financial accountry in It I'Yes', Provide an explanation in Schedule O  4a. At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial accountry in I'Yes' provide an explanation in Schedule O  4a. If I'Yes', I on the foreign country (such as a bank account, securities account, or other financial accountry)  5b. If 1'Yes', Two files requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  8 Was the organization have annual gross receipts that it is a party to a prohibited tax shelter transaction?  6 If Yes', I on the Sac of St. did the organization that it was or is a party to a prohibited that such contributions or gifts were not tax deductable?  9 If Yes', I on the Sac of St. did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductable?  9 If Yes', I on the organization that may receive deduc	4	Enter the number reported in Pay 2 of Form 1006 Enter 0 if not applicable		Yes	No
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?  2a Enter the number of employees reported on Form W3, Transmittal of Wage and Tax Statements.  filed for the calendar year ending with or within the year covered by this return  1 the filed for the calendar year ending with or within the year covered by this return  1 the filed for the calendar year ending with or within the year covered by this return  1 the filed for the calendar year ending with or within the year covered by this return.  2			ł		
2ambing) winnings to pizze winners?  2a Enter the number of employees reported on Form W 3, Transmittal of Wage and Tax Statements. Ited for the calendar year ending with or within the year covered by this return  b if at least one is reported on line 2a, did the organization file all required federal employment tax returns?  Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)  3b. Did the organization have unrelated business gross income of \$1,000 or more during the year?  b if "Yes," has it filed a Form 990 T for this year? If "No," provide an explanation in Schedule O  At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?  4a If "Yes," has it filed a Form 990 T for this year? If "No," provide an explanation in Schedule O  5b of any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?  b if Yes," to line 5a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction?  b if Yes," to line 5a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction?  b if Yes," to line 5a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction?  b if Yes," to line 5a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction?  b if Yes," to line 5a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction?  b if Yes," to line 5a or 5b, did the organization function and party for goods and services provided to the good or did the organization include with every solicitation an express statement that such contributions or grifts were not tax deductible?  Organizations that many receive deductible contributions under section 170(c).  a Did the organization receive a paymen					
2a Enter the number of employees reported on Form W.3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  b if at least one is reported on line 2a, did the organization it eal required tederal employment tax returns?  Note. If the sum of lines is and 2 as ig reater than 250, you may be required to e-file (see instructions)  3 Did the organization have unrelated business gross income of \$1,000 or more during the year?  3 A and the duming the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account; or a financial account in a foreign country (such as a bank account, securities account, or other financial account;  5 If "Yes," there the name of the foreign country  5 See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  5 as Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  5 Did any stable party notify the organization that it was or is a party to a prohibited tax shelter transaction of any contributions that were not tax deductible?  5 Dies the organization state were not tax deductible?  5 Dies the organization state may receive deductible contributions under section 170(c).  5 Did the organization state may receive deductible contributions under section 170(c).  5 Did the organization state may receive deductible contributions under section 170(c).  5 Did the organization state may receive deductible contributions under section 170(c).  5 Did the organization stall, exchange, or otherwise dispose of tangible personal property for which it was required to tife Form 2822?  5 Did the organization stall, exchange, or otherwise dispose of tangible personal property for which it was required to tife Form 2822?  6 Did the organization organization serves any funds, directly or indirectly	C				
Mode for the calendar year ending with or within the year covered by this return   2a	0-		10	X	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?  Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-this (see instructions)  3a Did the organization have unrelated business gross income of \$1,000 or more during the year?  3a bit "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O  3a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts  See instructions for Instruction Foreign See filing fil	za				
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3a 3a b If "Yes," has it field a Form 990-T for this year? If "No," provide an explanation in Schedule O 3b. If "Yes," has it field a Form 990-T for this year? If "No," provide an explanation in Schedule O 3ch At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?  If "Yes," the riter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90 22 1, Report of Foreign Bank and Financial Accounts 5a Was the organization aparty to a prohibited tax shelter transaction?  If "Yes," to line 5a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction?  If "Yes," to line 5a or 5b, did the organization file Form 8886-T?  Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?  If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  To Organizations that may receive deductible contributions under section 170(c).  Bud the organization set a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  If "Yes," did the organization nest, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8222?  If "Yes," indicate the number of Forms 8282 filed during the year  Did the organization received any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If the organization received a contribution of cars, boats, anylhanse, or other whicks, did the organization file a Form 1086?  Sponsoring organizations maintaining donor advised finds and section 90(a)(3) supporting organizations by Aponganizations and distributions under section 4966?  N/A  Section 501(c)(7) org	D	· · · · · · · · · · · · · · · · · · ·	_ 2b		
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c Enter the amount of reserves on hand  13c  14a Did the organization receive any payments for indoor tanning services during the tax year?  14a	_				
14a Did the organization receive any payments for indoor tanning services during the tax year?	С		1		
		\	14a		X
Indicate Ind		If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		<u> </u>

132005 01-23-12 Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions

	Check if Schedule O contains a response to any question in this Part VI				X				
Sec	tion A. Governing Body and Management								
				Yes	No				
1a	Enter the number of voting members of the governing body at the end of the tax year 1a	17							
	If there are material differences in voting rights among members of the governing body, or if the governing								
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.								
b	Enter the number of voting members included in line 1a, above, who are independent 1b	17							
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any	y other							
	officer, director, trustee, or key employee?		2		_X_				
3	Did the organization delegate control over management duties customarily performed by or under the direct si	upervision			X_				
	of officers, directors, or trustees, or key employees to a management company or other person?								
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was fi	led?	4		<u>X</u>				
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		<u>X</u>				
6	Did the organization have members or stockholders?		6		<u>X</u>				
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one	e or	_		7.				
	more members of the governing body?		7a		_X_				
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholds	ers, or	<b></b>		77				
_	persons other than the governing body?  Did the greenington contemporare could decument the meetings held or written cotions undertaken during the year but the form	Moune	7b		<u> </u>				
8 a	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the formula governing body?	nowing.	0.	х					
b	Each committee with authority to act on behalf of the governing body?		8a 8b	X					
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the	he	OU	- 71					
,	organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		х				
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue C	ode )							
				Yes	No				
10a	Did the organization have local chapters, branches, or affiliates?		10a		X				
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, a	ıffılıates,							
	and branches to ensure their operations are consistent with the organization's exempt purposes?		10b						
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before f	filing the form?	11a	X					
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990								
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13		12a	Х					
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflict	·S?	12b	Х					
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," desc	rıbe							
	in Schedule O how this was done		12c	Х					
13	Did the organization have a written whistleblower policy?		13	X					
14	Did the organization have a written document retention and destruction policy?		14	Х					
15	Did the process for determining compensation of the following persons include a review and approval by indep	pendent							
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?								
a	The organization's CEO, Executive Director, or top management official		15a	X	77				
b	Other officers or key employees of the organization		15b		X				
16-	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)								
юа	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with taxable entity during the year?	a	16a		Х				
h	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its part	ucination	10a						
b	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's								
	exempt status with respect to such arrangements?		16b						
Sec	tion C. Disclosure	<del></del>	100						
17	List the states with which a copy of this Form 990 is required to be filed ▶NY, VA								
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section	501(c)(3)s only) a	vailab	le					
	for public inspection. Indicate how you made these available. Check all that apply	, , , , , , ,							
	Own website Another's website X Upon request								
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of in	nterest policy, an	d finar	icial					
	statements available to the public during the tax year	-							
20	State the name, physical address, and telephone number of the person who possesses the books and record	s of the organiza	tion 🕨	·					
	EVELYN MIYASATO - 703-715-3327								
10000	11690 SUNRISE VALLEY DRIVE, RESTON, VA 20191-1498								
13200 01-23			Form	990 (	(2011)				

### Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated **Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
  - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Name and Title	(A)	(B)				C)			(D)	(E)	(F)
Note	Name and Title	Average	(do					one	Reportable	Reportable	Estimated
(describe hours for related organizations) (m) ANDREW B. DAVIS PRESIDENY (01/01/11 to 08/01/11) (2) THOMAS SILVESTRI (ATRIABAN (3) ROBERT J. WEIL (4) CHARLES PITTMAN (5) PETER BHATIA (6) MARK ALDAN (7) DAVID BLACK (8) SUSAN DAVIDSON (8) SUSAN DAVIDSON (8) SUSAN DAVIDSON (8) BUSAN DAVIDSON (9) MICHAEL GUGLIOTTO BOARD MEMBER (0.50 X X X 0.0.0.0.0.0. (10) CAROLIND D. HARRISON (10) CAROLIND D. HARRISON (10) CAROLIND D. HARRISON (11) ARRISON (12) GROULD STERN (13) CO. 0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0			box	, unle	ss pe	rson	is bot	h an		1	
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Form 900 (0011)		1 0.50	Į X	<u>L</u>	<u> </u>	<u> </u>		Щ.		<u> </u>	0. Form <b>990</b> (2011)

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Form 990 (2011)

(A) Name and business address	(B) Description of services	(C) Compensation
EUCLID TECHNOLOGY, 8120 WOODMONT AVENUE, SUITE 710, BETHESDA, MD 20814	WEBSITE REDESIGN & SOFTWARE UPGRADE	119,296.
2 Total number of independent contractors (including but not limited to those li \$100,000 of compensation from the organization ▶ 1	sted above) who received more than	

Form 990 (2011)

415,705. Form 990 (2011)

0.

12,916.

725,485.

d All other revenue

e Total. Add lines 11a-11d

Total revenue. See instructions.

133,047.

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines	s a response to any question in the (A)  Total expenses	(B) Program service	(C) Management and	(D) Fundraising
7b, 8b, 9b, and 10b of Part VIII.	Total expenses	expenses	general expenses	expenses
1 Grants and other assistance to governments	and			
organizations in the United States. See Part	IV, line 21			
2 Grants and other assistance to individu	l l			
the United States See Part IV, line 22	26,976.	26,976.		
3 Grants and other assistance to govern	ments,			
organizations, and individuals outside				
United States See Part IV, lines 15 and	116			
4 Benefits paid to or for members				
5 Compensation of current officers, direct		164 000	500 100	
trustees, and key employees	744,413.	164,283.	580,130.	
6 Compensation not included above, to disqu				
persons (as defined under section 4958(f)(	I)) and			
persons described in section 4958(c)(3)(B)	015 024	271 200	E 42 72E	
7 Other salaries and wages	815,034.	271,309.	543,725.	
8 Pension plan accruals and contributions (inc				
section 401(k) and section 403(b) employer contribu	74,848.	20,690.	54,158.	
9 Other employee benefits	66,245.	18,495.	47,750.	
10 Payroll taxes	00,243.	10,493.	41,130.	
11 Fees for services (non-employees)				
a Management	122,434.		122,434.	
<ul><li>b Legal</li><li>c Accounting</li></ul>	38,294.		38,294.	
d Lobbying	30,254.		30,234.	
e Professional fundraising services. See Part	IV line 17			
f Investment management fees	45,963.		45,963.	
g Other	25,196.	2,145.	23,051.	
12 Advertising and promotion	31,925.	30,173.	1,752.	
13 Office expenses	25,484.	2,738.	22,746.	
14 Information technology	30,881.		30,881.	
15 Royalties				
16 Occupancy	207,787.	145,451.	62,336.	
17 Travel	6,220.	1,104.	5,116.	
18 Payments of travel or entertainment ex	penses			
for any federal, state, or local public of	ficials			
19 Conferences, conventions, and meetir	ngs <u>125,122.</u>	125,122.		
20 Interest	74.		74.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortizat	on 259,647.	222,076.	37,571.	
23 Insurance				
24 Other expenses Itemize expenses not cove			1	
above. (List miscellaneous expenses in line 24e amount exceeds 10% of line 25, colum				
amount, list line 24e expenses on Schedule	0)			
a BAD DEBT	31,000.		31,000.	
b DUES & SUBSCRIPTION			4,363.	
c MISCELLANEOUS	2,173.	1,016.	1,157.	
d				
e All other expenses		4 004 777	4 656 531	
25 Total functional expenses Add lines 1 thr	<del></del>	1,031,578.	1,652,501.	0
26 Joint costs Complete this line only if the or	=			
reported in column (B) joint costs from a c				
educational campaign and fundraising solic				
Check here if following SOP 98-2 (ASC	958-720)	J		Form <b>990</b> (201

Part X Balance Sheet (A) (B) End of year Beginning of year 101,286. 31,126. Cash - non-interest-bearing 1 1 997,509. 1,237,371. 2 Savings and temporary cash investments 2 3 Pledges and grants receivable, net 189,000. 3 5,000. 48,001. 11,480. 4 4 Accounts receivable, net Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L 5 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) 6 Notes and loans receivable, net 7 11,557 11,802. R Inventories for sale or use 8 9,273. 10,188. Prepaid expenses and deferred charges 9 10a Land, buildings, and equipment cost or other 13,466,804. basis Complete Part VI of Schedule D 10a 7,190,548. 6,423,563. 6,276,256. 10b 10c b Less accumulated depreciation 8,181,877. 10,093,676. 11 Investments - publicly traded securities 11 Investments - other securities See Part IV, line 11 12 12 13 Investments - program-related See Part IV, line 11 13 14 14 Intangible assets Other assets See Part IV, line 11 15 15 17,803,705. 15,835,260. 16 Total assets. Add lines 1 through 15 (must equal line 34) 16 510,321. 46,826. Accounts payable and accrued expenses 17 17 18 18 Grants payable 6,710. 4,000. Deferred revenue 19 19 20 Tax-exempt bond liabilities 20 Escrow or custodial account liability Complete Part IV of Schedule D 21 21 Liabilities 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L 22 Secured mortgages and notes payable to unrelated third parties 23 Unsecured notes and loans payable to unrelated third parties 24 24 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of

26

27

28

29

30 31 Retained earnings, endowment, accumulated income, or other funds 32

18,126.

71,662.

15,212,468.

1,479,575.

1,040,000.

17,732,043. 15,320,939. 33 17,803,705 15,835,260. 34

Form **990** (2011)

514,321.

11,403,914.

1,377,025.

2,540,000.

Net Assets or Fund Balances

27

28

29

30

31

32

33

X and complete

Schedule D

Unrestricted net assets

Temporarily restricted net assets

Permanently restricted net assets

complete lines 30 through 34.

Total net assets or fund balances

Total liabilities. Add lines 17 through 25

lines 27 through 29, and lines 33 and 34.

Capital stock or trust principal, or current funds

Total liabilities and net assets/fund balances

Organizations that follow SFAS 117, check here

Organizations that do not follow SFAS 117, check here

Paid in or capital surplus, or land, building, or equipment fund

or audits, explain why in Schedule O and describe any steps taken to undergo such audits

Form 990 (2011)

### SCHEDULE A

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

# **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

➤ Attach to Form 990 or Form 990-EZ. ➤ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

iaine of t	ne organizatio							-	inployeric			
<b>D</b>		AMERICA	N PRESS INST	<u>ITUTE</u>	, INC				13	<u>-2690</u>	<u> 182</u>	
Part I			ty Status (All organiz					ructions		<u> </u>		
he organı	zation is not a	private foundation b	pecause it is (For lines 1	through 1	11, check o	only one b	ox)					
1 🖳	A church, con	vention of churches	, or association of churc	ches desci	ribed in <mark>se</mark>	ction 170	(b)(1)(A)(ı)	•				
2 🖳	A school desc	cribed in section 170	0(b)(1)(A)(II). (Attach Scl	hedule E )								
з 🖳	A hospital or a	a cooperative hospit	al service organization o	described i	n section	170(b)(1)(	A)(III).					
4	A medical res	earch organization o	perated in conjunction	with a hos	pıtal descr	ibed in <b>se</b>	ction 170	(b)(1)(A)(iı	ı). Enter th	e hospital	's nam	ıe,
	city, and state	e										
5	An organization	on operated for the b	penefit of a college or un	niversity ov	vned or op	erated by	a governr	nental uni	t described	d in		
	section 170(	<b>b)(1)(A)(ıv).</b> (Comple	te Part II)									
6 🔲	A federal, stat	te, or local governme	ent or governmental unit	described	in sectio	n 170(b)(1	)(A)(v).					
7 X	An organization	on that normally rece	eives a substantial part o	of its supp	ort from a	governme	ntal unit o	r from the	general pu	ublic desci	rıbed ı	ın
	section 170(t	b)(1)(A)(vi). (Complet	te Part II )									
8 🗔	A community	trust described in se	ection 170(b)(1)(A)(vi). (	Complete	Part II)							
9 🗌	An organization	on that normally rece	eives (1) more than 33 1	/3% of its	support fr	om contri	butions, m	embershi	p fees, and	d gross red	ceipts	from
	activities relat	ted to its exempt fun	ictions - subject to certa	ın excepti	ons, and (2	?) no more	than 33 1	/3% of its	support fr	rom gross	invest	ıment
	income and u	inrelated business ta	axable income (less sect	ion 511 ta	x) from bu	sinesses a	cquired b	y the orga	ınızatıon af	ter June 3	0, 197	<sup>7</sup> 5
	See section 8	<b>509(a)(2).</b> (Complete	Part III)									
10 🔲	An organization	on organized and op	erated exclusively to tes	st for publ	c safety S	See sectio	n 509(a)(4	l).				
11 🔲	An organization	on organized and op	erated exclusively for th	ne benefit (	of, to perfo	rm the fur	nctions of,	or to carr	y out the p	urposes o	f one	or
	more publicly	supported organiza	tions described in section	on 509(a)(1	1) or sectio	n 509(a)(2	) See sec	tion 509(	a)(3). Chec	k the box	that	
	describes the	type of supporting	organization and comple	ete lines 1	1e through	11h						
	a Type I	b	Type II c	: 🔲 Тур	e III - Func	tionally int	egrated		d 🗀	Type III - C	Other	
е 🗀	By checking t	this box, I certify tha	t the organization is not	controlled	directly o	r indirectly	by one or	more dis	qualified p	ersons oth	er tha	เท
	foundation m	anagers and other th	nan one or more publicly	/ supporte	d organiza	itions desc	cri <mark>bed in</mark> s	ection 509	9(a)(1) or se	ection 509	(a)(2)	
f	If the organiza	ation received a writi	ten determination from t	he IRS tha	at it is a Ty	pe I, Type	II, or Type	e III				
	supporting or	rganization, check th	is box									
g	Since August	17, 2006, has the o	rganization accepted ar	ny gift or co	ontribution	from any	of the follo	owing pers	sons?			
	(i) A persor	n who directly or indi	rectly controls, either al	one or tog	ether with	persons d	lescribed i	n (II) and (	ııı) below,		Yes	No
	the gove	erning body of the su	pported organization?							11g(i)		
	(ii) A family	member of a person	n described in (i) above?							11g(ii)		<u> </u>
	(iii) A 35% c	controlled entity of a	person described in (i) o	or (II) above	e?					11g(iii)		
h	Provide the fo	ollowing information	about the supported org	ganization	(s)							
		-										
(i) Name	of supported	(ii) EIN	(iii) Type of		organization			(vi) Is	the	(vii) Am	nount c	of
	anization	, ,	organization (described on lines 1-9		sted in your			organizáti (i) organiz U.S	ed in the		port	
			above or IRC section	governing	document?	(i) of you	support	U.S	.7			
-			(see instructions))	Yes	No	Yes	No	Yes	No			
							ļ					
-							<u> </u>					
						ŀ			1			
Total			<u> </u>		L		]					
	Danarwork Re	duction Act Notice	see the Instructions f	or				Schodul	A /Form	990 or 90	N EZ	1 201

132021 01-24-12

Form 990 or 990-EZ.

# Schedule A (Form 990 or 990-EZ) 2011 AMERICAN PRESS INSTITUTE, INC. 13-2690182 Page 2 Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III If the organization fails to qualify under the tests listed below, please complete Part III)

Sec	tion A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received (Do not						
	ınclude any "unusual grants ")	2,070,699.	638,990.	304,322.	339,958.	176,733.	3,530,702.
2	Tax revenues levied for the organ-					•	
	ization's benefit and either paid to						
	or expended on its behalf		,				
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3	2,070,699.	638,990.	304,322.	339,958.	176,733.	3,530,702.
5	The portion of total contributions		•				
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						279,546.
6	Public support. Subtract line 5 from line 4						3 251 156.
Sec	ction B. Total Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7	Amounts from line 4	2,070,699.	638,990.			176,733.	3,530,702.
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties						
	and income from similar sources	694,880.	509,916.	335,264.	317,779.	310,922.	2,168,761.
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income Do not include gain						~
	or loss from the sale of capital						
	assets (Explain in Part IV)				5,888.	12,916.	18,804.
11	Total support. Add lines 7 through 10						5,718,267.
12	Gross receipts from related activities,	, etc (see instructi	ons)			12 3	,565,699.
13	First five years. If the Form 990 is for			d, fourth, or fifth to	ax year as a sectio		
	organization, check this box and stor	p here			•		
Se	ction C. Computation of Publ	lic Support Pe	rcentage				
14	Public support percentage for 2011 (	line 6, column (f) d	ivided by line 11, o	column (f))		14	56.86 %
15	Public support percentage from 2010	Schedule A, Part	II, line 14			15	64.18 %
16a	33 1/3% support test - 2011. If the	organization did no	ot check the box o	n line 13, and line	14 is 33 1/3% or n	nore, check this bo	x and
	stop here. The organization qualifies	as a publicly supp	orted organization	1			$\triangleright X$
b	33 1/3% support test - 2010. If the	organization did no	ot check a box on	line 13 or 16a, and	l line 15 is 33 1/3%	or more, check th	is box
	and stop here. The organization qual	lifies as a publicly :	supported organiz	ation			
17a	10% -facts-and-circumstances tes	t - <b>2011.</b> If the org	janization did not d	check a box on line	e 13, 16a, or 16b, a	and line 14 is 10%	or more,
	and if the organization meets the "fac	cts-and-circumstan	ices" test, check t	his box and stop h	ere. Explain in Pa	rt IV how the organ	ızatıon
	meets the "facts-and circumstances"	test The organiza	ation qualifies as a	publicly supported	d organization	-	ightharpoons
t	10% -facts-and-circumstances tes					17a, and line 15 is	10% or
	more, and if the organization meets the	he "facts-and-circu	ımstances" test, c	heck this box and	stop here. Explair	n in Part IV how the	
	organization meets the "facts and-circ	cumstances" test	The organization	qualifies as a publi	cly supported orga	anızatıon	<b>&gt;</b>
18	Private foundation. If the organization	on did not check a	box on line 13, 16	a, 16b, 17a, or 17l	b, check this box a	ınd see instructions	s <b>▶</b> □
					Sche	dule A (Form 990	or 990-EZ) 2011

### Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Calendar year (or fiscal year beginning in)    1 Girks, grants, contributions, and membership fees received. (Do not include any "unusual grants")  2 Gross receipts from admissions, merchandise sold or services personal and the property of the property o	
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants") 2 Gross receipts from admissions, merchandres sold or services performed, or facilities furnished in any activity that is related to the organization's tax exempt purpose 3 Gross receipts from activities that are not an unrelated trade or business under section 513 4 Tax revenues lewed for the organization's benefit and either paid to or expended on its behalf 5 The value of services or facilities furnished by a governmental unit to the organization without charge 6 Total. Add lines 1 through 5 7 a Amounts included on lines 1, 2, and 3 received from disqualified persons b Amounts included on lines 2 and 3 received them other than disqualified persons b Amounts included on lines 2 and 3 received them other than disqualified persons b Amounts included on lines 2 and 3 received them other than disqualified persons b Amounts included on lines 2 and 3 received them other than disqualified persons b Amounts included on lines 2 and 3 received them other than disqualified persons that exceed the gester of \$5,000 or 1% of the amount online 18 fate they are c Add lines 7 a and 75 B Public support (selezatelize / tensins) Section B. Total Support Calledar year (or fiscal year beginning in) b (a) 2007 (b) 2008 (c) 2009 (d) 2010 (e) 201  10 Amounts from line 6 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources b Unrelated business taxable income (less section \$11 taxes) from businesses accurred after June 30, 1975 or Add lines 10a and 10b 11 Net income from unrelated business aschibes not included an line 10b, regularly carried on 10 and 10b 12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) 13 Total support dealines, in c., 11, and 12) 14 First five years, if the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3), check this box and stop here  Sec	2011 (f) Total
miclude any "unusual grants") 2 Gross recepts from admissions, merchandes sold or services performed, or facilities furnished in any activity that is related to the organization's tax exempt purpose of gross recepts from activities that are not an unrelated trade or business under section 513 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf 5 The value of services or facilities furnished by a governmental unit to the organization without charge 6 Total, Add lines 1 through 5 7a Amounts included on lines 1, 2, and 3 received from disqualified persons b mounts included on lines 1, 2, and 3 received from disqualified persons b mounts included on lines 2 and 3 received from other than disqualified persons be amount on the disqualified persons be amount on the adequalified persons be amount on the side of page and the pa	
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dividends, payments received on securities loans, rents, royalties and income from similar sources  b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975  c Add lines 10a and 10b  11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on or loss from the sale of capital assets (Explain in Part IV)  13 Total support (Add lines 9, 10c, 11, and 12)  14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) or check this box and stop here  Section C. Computation of Public Support Percentage  15 Public support percentage from 2010 Schedule A, Part III, line 15  Section D. Computation of Investment Income Percentage	
securities loans, rents, royalties and income from similar sources  b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975  c Add lines 10a and 10b  11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on  12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)  13 Total support (Add lines 9, 10c, 11, and 12)  14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) or check this box and stop here  Section C. Computation of Public Support Percentage  15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))  16 Public support percentage from 2010 Schedule A, Part III, line 15  Section D. Computation of Investment Income Percentage	
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assets (Explain in Part IV)  Total support (Add lines 9, 10c, 11, and 12)  14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) is check this box and stop here  Section C. Computation of Public Support Percentage  15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))  16 Public support percentage from 2010 Schedule A, Part III, line 15  Section D. Computation of Investment Income Percentage	
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check this box and stop here  Section C. Computation of Public Support Percentage  15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))  16 Public support percentage from 2010 Schedule A, Part III, line 15  Section D. Computation of Investment Income Percentage	
Section C. Computation of Public Support Percentage  15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))  16 Public support percentage from 2010 Schedule A, Part III, line 15  Section D. Computation of Investment Income Percentage	(3) organization,
15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))  16 Public support percentage from 2010 Schedule A, Part III, line 15  Section D. Computation of Investment Income Percentage	
16 Public support percentage from 2010 Schedule A, Part III, line 15 Section D. Computation of Investment Income Percentage	
Section D. Computation of Investment Income Percentage	
17 Investment income percentage for 2011 (line 10e column /6 divided by line 12 column /6)	
17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	
18 Investment income percentage from 2010 Schedule A, Part III, line 17	
19a 33 1/3% support tests - 2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, an	, and line 17 is not
more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<b>&gt;</b>
b 33 1/3% support tests - 2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33	33 1/3%, and
line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organ	
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions	<del>-</del>

### **SCHEDULE D**

(Form 990)

Department of the Treasury Internal Revenue Service

# **Supplemental Financial Statements**

➤ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

➤ Attach to Form 990. ➤ See separate instructions.

2011
Open to Public Inspection

Name of the organization

Employer identification number

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items		AMERICAN PRESS INS		13-2690182
(a) Donor advised funds (b) Funds and other accounts    Total number at end of year   Aggregate contributions to (during year)   Aggregate contributions to (during year)   Aggregate grants from (during year)   Aggregate value at end of year   South the organization informal clonors and donor advisors in writing that the assets held in donor advised funds are the organization informal clonors, sund donor advisors in writing that grant funds can be used only for charatable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring   Yes   No   No   No   No   No   No   No   N	Par	t I Organizations Maintaining Donor Advise	ed Funds or Other Similar Funds	or Accounts. Complete if the
Total number at end of year 2 Aggregate contributions to (during year) 3 Aggregate quants from (during year) 4 Aggregate value at end of year 5 Oct the organization inform all grantees, donors, and donor advisors in writing that the assets held in donor advised funds are the organization in sexultane and donors and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conforming manymemastic price in the organization answered "Yes" to Form 990, Part IV, line 7  1 Purpose(s) of conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7  1 Purpose(s) of conservation easements held by the organization (check all that apply)		organization answered "Yes" to Form 990, Part IV, lin	e 6	
2 Aggregate contributions to (during year) 3 Aggregate contributions to (during year) 4 Aggregate value at end of year 5 Did the organization inform all clinions and donor advisors in writing that the assets held in donor advised funds are the organization informal clinions and donor advisors in writing that the assets held in donor advised funds are the organization informal grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring importance and the purpose of			(a) Donor advised funds	(b) Funds and other accounts
3 Aggregate grants from (during year) 4 Aggregate sqrants from (during year) 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization is property, subject to the organization's exclusive legal control?	1	Total number at end of year		
A Aggregate value at end of year  5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for chartable purposes and not for the benefit of the donor or donor advisor, or for any other purpose confering impermissable purposes and not for the benefit of the donor or donor advisor, or for any other purpose confering impermissable purposes and not for the benefit of the donor or donor advisor, or for any other purpose confering impermissable purposes and not for the benefit of the donor or donor advisor, or for any other purpose confering impermissable purposes and not for the benefit of the donor or donor advisor, or for any other purpose confering impermissable purposes and not for the donor or donor advisors, or for any other purpose confering impermissable purposes and not for the donor or donor advisors, or for any other purpose confering impermissable purposes and the donor or donor advisors or writing the donor or donor advisors.  Part II Conservation Easements. Complete lines or devication or devication and the donor advisor of the donor or donor advisors or devication.  Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area Preservation of pen space.  Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.  a Total number of conservation easements  a Total number of conservation easements  b Total achage restricted by conservation easements.  Conglete the National Register  Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year.  Number of states where property subject to conservation easement is located   Number of conservation easements modified, transferred, released, extinguished, or	2	Aggregate contributions to (during year)		
5 Dd the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization in form all grantees, donors, and donor advisors in writing that grant funds can be used only for chantable purposes and not for the benefit of the donor or donor advisors in writing that grant funds can be used only for chantable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissable private benefits?    Part II	3	Aggregate grants from (during year)		
are the organization's property, subject to the organization's exclusive legal control?    Possible purposes and not for the benefit of the donor or donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?    Part II   Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7    Purpose(s) of conservation easements held by the organization (check all that apply)	4	Aggregate value at end of year		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermisable private benefit?    Part II   Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7    Purpose(s) of conservation easements held by the organization (check all that apply)   Preservation of land for public use (e.g., recreation or education)   Preservation of an historically important land area   Protection of natural habitat   Preservation of on fautural habitat   Preservation of on Inatural habitat   Preservation of a certified historic structure   Preservation of a certified historic structure   Preservation of a conservation easement on the last day of the tax year   Inatural representation   Preservation easements   Inatural representation   Preservation easements   Inatural representation   Preservation easements   Inatural representation   Preservation   P	5	Did the organization inform all donors and donor advisors in	writing that the assets held in donor advised	d funds
For charitable pursoese and not for the benefit of the donor or donor advisor, or for any other purpose conferring moremissable private benefit?  Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7  1 Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of an instoncially important land area Protection of natural habitat Protection of natural habitat Preservation of open space.  2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  a Total number of conservation easements  5 Total achage restricted by conservation easements  6 Total achage restricted by conservation easements  7 Number of conservation easements an a certified histonic structure included in (a)  8 Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register  9 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year  Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year  Number of states where property subject to conservation easement is located violations, and enforcement of the conservation easement is located violations, and enforcement of the conservation easements in thick of year and enforcement of the conservation easements of exciting the periodic monitoring, inspecting, and enforcing conservation easements during the year 10		are the organization's property, subject to the organization's	exclusive legal control?	Yes No
Part II   Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7    Purpose(s) of conservation easements held by the organization (check all that apply)   Preservation of land for public use (e.g., recreation or education)   Preservation of an historically important land area   Preservation of an autral habitat   Preservation of open space     Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year   Held at the End of the Tax Year     Total number of conservation easements   Held at the End of the Tax Year     Total number of conservation easements   Preservation of conservation easements     Total acheage restricted by conservation easements     Total acheage restricted by conservation easements     Total number of conservation easements on a certified historic structure included in (a)     Unimber of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	6	Did the organization inform all grantees, donors, and donor a	advisors in writing that grant funds can be u	sed only
Part II   Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7  1 Purpose(s) of conservation easements held by the organization (check all that apply)		for charitable purposes and not for the benefit of the donor of	or donor advisor, or for any other purpose o	onferring
Propose(s) of conservation easements held by the organization (check all that apply)    Preservation of land for public use (e.g., recreation or education)   Preservation of an histonically important land area   Protection of natural habitat   Preservation of open space				
Preservation of land for public use (e.g., recreation or education)  Protection of natural habitat  Protection of natural habitat  Preservation of open space  2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  a Total number of conservation easements  b Total acheage restricted by conservation easements  c Number of conservation easements on a certified historic structure included in (a)  d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register  Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶  Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶  Number of states where property subject to conservation easement is located ▶  Does the organization have a written policy regarding the penodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$  Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170h)(4)(B)(8)(9)  In Part XIV, describe how the organization reports conservation easements in its revenue and expenses statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements  Complete if the organization answered "Yes" to Form 990, Part IV, line 8  If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, p	Par	t II Conservation Easements. Complete if the or	ganization answered "Yes" to Form 990, Pa	rt IV, line 7
Protection of natural habitat	1	Purpose(s) of conservation easements held by the organizat	ion (check all that apply)	
Preservation of open space  2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  a Total number of conservation easements b Total acheage restricted by conservation easements c Number of conservation easements on a certified historic structure included in (a) d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register  3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶  4 Number of states where property subject to conservation easement is located ▶  5 Does the organization have a written policy regarding the periodic monitoring, inspecting, and enforcing conservation easements during the year ▶  7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶  8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(0)  and section 170(h)(4)(B)(0)  In Part XIV, describe how the organization reports conservation easements that describes the organization's financial statements that describes the organization's accounting for conservation easements  Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.  Complete if the organization answered "Yes" to Form 990, Part IV, line 8  1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items  b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical tre		Preservation of land for public use (e.g., recreation or e	education) Preservation of an histo	orically important land area
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  a Total number of conservation easements b Total acheage restricted by conservation easements c Number of conservation easements on a certified historic structure included in (a) d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶  4 Number of states where property subject to conservation easement is located ▶  5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶  8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(0)  and section 170(h)(4)(B)(0)  9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements  Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.  Complete if the organization answered "Yes" to Form 990, Part IV, line 8  1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these tems  b If the organization elected, as permitted under SFAS 116		Protection of natural habitat	Preservation of a certifi	ed historic structure
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Schedule D (Form 990) 2011

		N PRESS IN							Page <b>2</b>
Par	t III   Organizations Maintaining C	ollections of A	t, Historical 1	reasures, c	or Othe	r Similar	Asse	<b>ts</b> (contin	ued)
3	Using the organization's acquisition, accessi	on, and other record	s, check any of th	ne following tha	t are a sıç	gnificant use	of its	collection	items
	(check all that apply)								
а	Public exhibition	d		xchange progra	ams				
b	Scholarly research	е	Other						
С	Preservation for future generations					•			
4	Provide a description of the organization's co	•	-	-			ın Par	XIV	
5	During the year, did the organization solicit o				er sımılar	assets		٦	
_	to be sold to raise funds rather than to be ma							Yes	No_
Par			ete if the organiza	tion answered	"Yes" to F	Form 990, P	art IV, I	ıne 9, or	
	reported an amount on Form 990, Pai								<del> </del>
1a	Is the organization an agent, trustee, custodi	an or other intermed	liary for contributi	ons or other as	sets not i	ıncluded		_	
	on Form 990, Part X?						L	Yes	L No
b	If "Yes," explain the arrangement in Part XIV	and complete the fo	llowing table						
						<u> </u>		Amount	
	Beginning balance					1c			
	Additions during the year					1d			
е	Distributions during the year					1e	_		
f	Ending balance	000 5 4 7 4	0.10			1f		7	т
	Did the organization include an amount on Fo	orm 990, Part X, line	217					」 Yes	∟ No
Par	t V Endowment Funds. Complete in	f the evacuration or	sawarad "Vaa" ta l	Form 000 Dort	IV Ivon 17				
rai	Endowment runds. Complete			.			o book	(-) Four	roore book
4-	Deciment of wear belongs	(a) Current year	(b) Prior year	(c) Two year		d) Three year		(e) Four	years back
1a	Beginning of year balance	11,896,038.	10,776,31	9,09	1,557.	11,817	,639.		
b	Contributions	70.056	4.50.00	6 4 54	0.050				
C	Net investment earnings, gains, and losses	-72,956.	1,152,30	6. 1,71	8,852.	-2,680	,712.		
d	Grants or scholarships								
е	Other expenditures for facilities		20.50	_			270		
	and programs	4,004,308.	32,58	<del>/ .   3</del> .	4,090.	4.5	370.		<del></del> -
†	Administrative expenses	7 010 774	11 006 03	10.77	6 210	0 001			
g	End of year balance  Provide the estimated percentage of the curr	7,818,774.	11,896,03		6,319.	9,091	. 557.		
2	Board designated or quasi-endowment	63.73	e (inte-rg, coluini %	(a)) Held as					
a b	Permanent endowment 32.49	<u> </u>							
-		3.78 %							
U	The percentages in lines 2a, 2b, and 2c shot								
32	Are there endowment funds not in the posse	•	ation that are held	l and administe	ered for th	ne organizat	on		
Ja	by	solon of the organiz	anon mar are nere	and administr	100 101 11	io organizat		Ţ.	Yes No
	(i) unrelated organizations							3a(i)	X
	(ii) related organizations							3a(ıi)	X
h	If "Yes" to 3a(ii), are the related organization:	s listed as required o	on Schedule R?					3b	
4	Describe in Part XIV the intended uses of the	•						00	
	t VI Land, Buildings, and Equipm								
<u></u>	Description of property	(a) Cost or o		st or other	(c) Ac	cumulated		(d) Book	value
		basis (investi	1 7 7	is (other)	, , ,	reciation		(_,	
1a	Land		<del></del>	67,309.				367	7,309.
	Buildings			29,167.	3.7	749,774	4.		,393.
	Leasehold improvements				-,,	,	-		,
	Equipment		2.6	599,982.	2.5	518,129	9.	181	.,853.
	Other			70,346.		22,645			7,701.
	I. Add lines 1a through 1e (Column (d) must e	qual Form 990, Part				)	<b>&gt;</b>		,256.

Schedule D (Form 990) 2011

Sche Par	t XI Reconciliation of Change in Net Assets from Form 990 to		Financial State		2690182 Page <b>4</b>	
1	Total revenue (Form 990, Part VIII, column (A), line 12)		1		725,485.	
	Total expenses (Form 990, Part IX, column (A), line 25)		2		2,684,079.	
2	Excess or (deficit) for the year Subtract line 2 from line 1		3		-1,958,594.	
3	` '				-452,510.	
4	Net unrealized gains (losses) on investments		4		-432,310.	
5	Donated services and use of facilities		5			
6	Investment expenses		6		· · · · · · · · · · · · · · · · · · ·	
7	Prior period adjustments		7			
8	Other (Describe in Part XIV)		8		450 540	
9	Total adjustments (net) Add lines 4 through 8		9		-452,510.	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and		10		<u>-2,411,104.</u>	
Par	t XII Reconciliation of Revenue per Audited Financial Statemen	nts with	Revenue per i	Return		
1	Total revenue, gains, and other support per audited financial statements			1	272,975.	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12					
а	Net unrealized gains on investments	2a	-452,510	<u>.</u>		
b	Donated services and use of facilities	2b		_		
С	Recoveries of prior year grants	2c		_		
d	Other (Describe in Part XIV)	2d		_		
е	Add lines 2a through 2d			2e	-452,510.	
3	Subtract line 2e from line 1			3	725,485.	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1					
a .	Investment expenses not included on Form 990, Part VIII, line 7b	4a		i i		
b	Other (Describe in Part XIV)	4b		7		
	Add lines 4a and 4b	70		4c	0.	
c				5	725,485.	
Pai	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)  t XIII Reconciliation of Expenses per Audited Financial Stateme	ents With	Expenses ne			
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Lxpciises pe		2,684,079.	
1	Total expenses and losses per audited financial statements			1	2,004,019.	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			i		
а	Donated services and use of facilities	2a		-		
b	Prior year adjustments	2b		-		
С	Other losses	2c		-		
d	Other (Describe in Part XIV)	2d		4 1		
е	Add lines 2a through 2d			2e	0.	
3	Subtract line 2e from line 1			3	2,684,079.	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1					
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		_		
b	Other (Describe in Part XIV)	4b				
С	Add lines 4a and 4b			4c	0.	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)			5	2,684,079.	
Pa	t XIV Supplemental Information					
Part XIV Supplemental Information  Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information PART V, LINE 4: THE BUILDING FUND IS FOR MAJOR MAINTENANCE AND						
RENOVATION COST OF THE API BUILDING. THE BOARD DESIGNATED ENDOWMENT FUND						
AND THE KNIGHT FOUNDATION ENDOWMENT FUND ARE TO FUND PROGRAM SERVICES AND						
<u>OP</u> :	ERATING COSTS.		_			
<del> </del>						
PA	RT X, LINE 2: IN JUNE 2006, THE FINANCIAL A	ACCOUN	TING STAN	DARD	S BOARD	
<u>(F</u>	ASB) RELEASED FASB ASC 740-10, INCOME TAXES	S, THA	T PROVIDE	S GU	IDANCE FOR	
RE	PORTING UNCERTAINTY IN INCOME TAXES. FOR THE	HE YEA	R ENDED D		BER 31, dule D (Form 990) 2011	
13205	4			JUNE	and D (1 01111 990) 2011	

Schedule D (Form 990) 2011 AMERICAN PRESS INSTITUTE, INC.  Part XIV Supplemental Information (continued)	13-2690182 Page 5
2011, THE INSTITUTE HAS DOCUMENTED ITS CONSIDERATION OF FAS	SB ASC 740-10
AND DETERMINED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUA	ALIFY FOR EITHER
RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS. THE	FEDERAL FORM
990, RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX, IS SUBJ	JECT TO
EXAMINATION BY THE INTERNAL REVENUE SERVICE, GENERALLY FOR	THREE YEARS
AFTER IT IS FILED.	

SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Governments, and Individuals in the United States Grants and Other Assistance to Organizations,

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22. ▶ Attach to Form 990.

OMB No 1545-0047

Open to Public Inspection

Name of the organization  AMERICAN	PRESS INSTITUTE,	FE, INC.					Employer identification number 13-2690182
Part I General Information on Grants and Assistance	and Assistance						
Does the organization maintain records to substantiate the amount of	to substantiate the amount	of the grants o	r assistance, the	grantees' eligibilit	y for the grants or ass	the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection	•
criteria used to award the grants or assistance? Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States	stance? ocedures for monitoring the	use of grant fu	inds in the Unite	d States			X Yes
Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed	Governments and Organiz \$5.000 Check this box if no	zations in the l	United States. C	omplete if the organ \$5,000 Part II	anization answered "\ can be duplicated if	res" to Form 990, Part additional space is nee	IV, line 21, for any ded
1 (a) Name and address of organization or government	(b) EIN (c) IRC s	c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Enter total number of section 501(c)(3) and government organizations Enter total number of other organizations listed in the line 1 table	ind government organizations slisted in the line 1 table	ns listed in the line 1 table	ine 1 table				<b>A A</b>
For Paperwork Reduction Act Notice, see the Instructions for Form 990.	, see the instructions for F	orm 990.					Schedule I (Form 990) (2011)

13-2690182

Schedule I (Form 990) (2011) AMERICAN PRESS INSTITUTE, INC.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
PPI. OWCHTD AWARDS	20	0	26 976	Esoo	SEMINAR TUITION, HOTEL AND TRAVEL REIMBURSEMENT FOR FELLOWSHIP AWARDEE.
Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information	de the information	required in Part I,	ine 2, and any other	additional information	
SCHEDULE I, PART I, LINE 2: API RE	REVIEWS AND	SELECTS	FELLOWSHIP	RECIPIENTS	
ECEIVED. THE	CCESSFUL	SUCCESSFUL APPLICANT GETS	A	FELLOWSHIP	
AWARD LETTER AND IS REGISTERED TO	THE SEMINAR	NAR APPLIED FOR.	1	IN SOME	
INSTANCES, API MAY COVER THE TRAVEL	AND	HOTEL COSTS.	COSTS. HOTEL COSTS ARE	rs are paid	
DIRECTLY TO THE HOTEL AND THE TRAVEL		REIMBURSEMENT I	IS BASED ON	ON SUBMISSION	
OF THE TRAVEL INVOICE/PAPERWORK AND	MAY	BE LIMITED T	TO CERTAIN AMOUNTS	AMOUNTS.	

# SCHEDULE J (Form 990)

Department of the Treasury

Internal Revenue Service

**Compensation Information** 

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

Open to Public

13-2690182

Name of the organization

Attach to Form 990.

AMERICAN PRESS INSTITUTE,

Employer identification number

Part I **Questions Regarding Compensation** Yes No 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990. Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items First class or charter travel Housing allowance or residence for personal use Travel for companions Payments for business use of personal residence Tax indemnification and gross-up payments Health or social club dues or initiation fees . Discretionary spending account Personal services (e.g., maid, chauffeur, chef) b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain 1b Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a? 2 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director Explain in Part III X Compensation committee X Written employment contract X Independent compensation consultant X Compensation survey or study Form 990 of other organizations Approval by the board or compensation committee During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization X a Receive a severance payment or change-of-control payment? X b Participate in, or receive payment from, a supplemental nonqualified retirement plan? 4b Х c Participate in, or receive payment from, an equity-based compensation arrangement? 4c If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9. For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of a The organization? 5a X b Any related organization? 5b If "Yes" to line 5a or 5b, describe in Part III For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of a The organization? X 6a Any related organization? Х 6b If "Yes" to line 6a or 6b, describe in Part III For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 69 If "Yes," describe in Part III Х 7 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the Х initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III 8 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2011

Schedule J (Form 990) 2011

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

		(B) Breakdown of	(B) Breakdown of W-2 and/or 1099-MISC compensation	3C compensation	(C)	(Q)	(E)	(F)
( <b>A</b> ) Name		(I) Base compensation	(ii) Bonus & incentive compensation	(III) Other reportable compensation	Retirement and other deferred compensation	Nontaxable benefits	(B)(I)-(D)	Compensation reported as deferred in prior Form 990
	Ξ	189,004.	0	257,500.	0	1,505.	448,009.	0
1 ANDREW B. DAVIS	: <u>E</u>		0.	0	0	1 1	.0	0.
	Ξ	136,12	25,00	0.	0	15,390.	176,512.	• 0
2 CAROL ANN RIORDAN	Ξ			0	0	0	0	0.
	(Ξ)				3			
೮	(II)							
	Ξ							
4	Œ							
	Ξ							
5	⊞							
	Ξ							
9	▣							
	Ξ							
7	(ii)							
	Ξ							
8	Ξ							
	Ξ							
6	3							
	Ξ	-						
10	Ξ							
	Ξ							
11	≘							
	Ξ							
12	Ξ							
	Ξ							
13	Ξ							
	Ξ							
14	3							
	Ξ							
15	Ξ							
	Ξ							
16	Ξ							

Schedule J (Form 990) 2011

Schedule J (Form 990) 2011

### SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

## Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

2011
Open to Public Inspection

Name of the organization

AMERICAN PRESS INSTITUTE, INC.

Employer identification number 13-2690182

FORM 990, PART VI, SECTION B, LINE 11: THE 990 WAS PREPARED BY THE OUTSIDE ACCOUNTANTS, REVIEWED BY SENIOR MANAGEMENT, AND THEN REVIEWED AND APPROVED BY THE FINANCE COMMITTEE. A COPY OF THE FINAL 990 WAS SENT TO THE ENTIRE BOARD BEFORE IT WAS FILED WITH IRS.

FORM 990, PART VI, SECTION B, LINE 12C: THE CONFLICT OF INTEREST STATEMENT

IS SENT TO EMPLOYEES AND BOARD MEMBERS EACH YEAR. THE DIRECTOR FOR

ADMINISTRATION AND FACILITIES MONITORS AND RECEIVES THE SIGNED CONFLICT OF

INTEREST STATEMENT AND REPORTS TO THE PRESIDENT AND VP ANY EXCEPTIONS

REPORTED.

IF A BOARD MEMBER BECOMES AWARE OF A CONFLICT OF INTEREST HE/SHE WOULD RECUSE THEMSELVES FROM VOTING ON THE MATTER.

THAT MAY VIOLATE THE REQUIREMENT AND SPIRIT OF THE CONFLICT OF INTEREST

POLICY, HE OR SHE CONTACTS API'S PRESIDENT AND EXECUTIVE DIRECTOR.

SIMILARLY, IF ONE BECOMES AWARE OF SITUATIONS AMONG HIS OR HER FELLOW

EMPLOYEES THAT APPEAR TO VIOLATE HIS OR HER UNDERSTANDING OF THE POLICY, HE

OR SHE REPORTS THOSE SITUATIONS TO API'S PRESIDENT AND EXECUTIVE DIRECTOR,

THE APPROPRIATE OFFICER, WITH THE VP FOR PROGRAMMING AND PERSONNEL AND THE

DIRECTOR OF ADMINISTRATION, COMMISSIONS AN INVESTIGATION. IF THE EMPLOYEE

IS FOUND TO BE GUILTY OF A CONFLICT OF INTEREST, DISCIPLINARY ACTION IS

METED OUT. DISCIPLINARY ACTION MAY INCLUDE TERMINATION AND REIMBURSEMENT TO

API FOR ANY LOSSES OR DAMAGES RESULTING FROM THE VIOLATION.

AMERICAN PRESS INSTITUTE, INC.

Employer identification number 13-2690182

FORM 990, PART VI, SECTION B, LINE 15A: THE BASE SALARY OF THE PRESIDENT IS SET BY THE EXECUTIVE COMMITTEE (AND RATIFIED BY THE BOARD) IN ACCORDANCE WITH PREVAILING COMPENSATION SCALES FOR SIMILAR EDUCATIONAL ORGANIZATIONS AND EXPERIENCE. BASE SALARY BENCHMARKS DONE BY INDEPENDENT ORGANIZATIONS SUCH AS "CEO UPDATE" ARE USED. AT THE BEGINNING OF EACH YEAR, THE PRESIDENT AND THE EXECUTIVE COMMITTEE SET THE OBJECTIVES FOR THE YEAR. AT THE END OF THE YEAR. THE PRESIDENT'S PERFORMANCE IS EVALUATED AGAINST THOSE OBJECTIVES. FROM THIS EVALUATION, THE COMMITTEE DETERMINES SALARY INCREASE AND BONUS, IF APPLICABLE. GIVEN THE STATE OF THE ECONOMY AND THE INDUSTRY THAT SUPPORTS API, IT WAS MUTUALLY AGREED TO FOREGO BONUS AND COMPENSATION ADJUSTMENTS SINCE 2008. THE LAST SALARY REVIEW FOR THE EXECUTIVE DIRECTOR WAS NOVEMBER 5, 2007 AND A LETTER FROM THE CHAIRMAN OF THE BOARD DISCUSSING THE REVIEW PROCESS IS KEPT WITH THE ORGANIZATION'S FILES. THE COMPENSATION FOR OFFICERS AND KEY EMPLOYEES IS DETERMINED BY THE PRESIDENT AND IS FORMALLY EVALUATED ANNUALLY. SALARY LEVELS ARE BASED ON PREVAILING COMPENSATION SKILLS BY SIZE OF ORGANIZATION AND EXPERIENCE. IN CERTAIN INSTANCES, AN EXPERT EXECUTIVE RECRUITER IS HIRED AND PROVIDES INPUT ON COMPENSATION LEVELS FOR THE POSITION BEING RECRUITED. OBJECTIVES ARE SET UP EACH YEAR AND PERFORMANCES ARE EVALUATED AGAINST THOSE OBJECTIVES. SALARY INCREASE AND BONUS ARE DETERMINED BASED ON RESULTS OF PERFORMANCE EVALUATIONS. GIVEN THE STATE OF THE ECONOMY AND THE INDUSTRY THAT SUPPORTS API, IT WAS MUTUALLY AGREED TO FOREGO BONUS AND COMPENSATION ADJUSTMENTS SINCE 2008.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS

GOVERNING DOCUMENTS, FINANCIAL STATEMENTS AND CONFLICT OF INTEREST POLICY

AVAILABLE TO THE PUBLIC UPON REQUEST.

Schedule O (Form 990 or 990-EZ) (2011)	Page 2
Name of the organization  AMERICAN PRESS INSTITUTE, INC.	Employer identification number 13-2690182
FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:	
NET UNREALIZED LOSSES ON INVESTMENTS:	-452,510.