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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC  
32 MONADNOCK ROAD, C/O ELLEN GORDON  
WELLESLEY HILLS, MA 02481A Employer identification number  
11-6026235B Telephone number (see the instructions)  
781-235-4751C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 63,222,564.  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part II Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

900,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

142,358.

142,358.

N/A

4 Dividends and interest from securities

761,293.

761,293.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

3,398,673.

3,398,673.

b Gross sales price for all assets on line 6a 13,728,577.

7 Capital gain/loss (attach schedule)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit (loss) (attach sch)

11 Other income (attach schedule)

SEE STATEMENT 1

9,959.

12 Total. Add lines 1 through 11

5,212,283.

4,302,324.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 2

188.

b Accounting fees (attach sch) SEE ST 3

27,000.

c Other prof fees (attach sch) SEE ST 4

369,045.

369,045.

17 Interest

18 Taxes (attach schedule)(see instrs) SEE STM 5

46,658.

5,614.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 6

2,343.

150.

24 Total operating and administrative expenses. Add lines 13 through 23

445,234.

374,809.

25 Contributions, gifts, grants paid PART XV

2,576,347.

2,576,347.

26 Total expenses and disbursements. Add lines 24 and 25

3,021,581.

374,809.

2,576,347.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

2,190,702.

b Net investment income (if negative, enter -0-)

3,927,515.

c Adjusted net income (if negative, enter -0-)

618 6

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash – non-interest-bearing	84,052.	659,637.	659,639.
	2 Savings and temporary cash investments	1,962,322.	1,687,954.	1,687,954.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	27,973.	53,536.	53,536.
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	18,529,874.	16,817,003.	55,906,333.
	c Investments – corporate bonds (attach schedule)	1,219,209.	4,796,004.	4,915,102.
	11 Investments – land, buildings, and equipment: basis			
Less accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)	2.			
16 <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I.)	21,823,432.	24,014,134.	63,222,564.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>FUND ASSETS</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	21,823,432.	24,014,134.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see instructions)	21,823,432.	24,014,134.		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	21,823,432.	24,014,134.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,823,432.
2 Enter amount from Part I, line 27a	2	2,190,702.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	24,014,134.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	24,014,134.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)

1a SEE STATEMENT 7

b

c

d

e

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
(e) plus (f) minus (g)

a

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value  
as of 12/31/69(j) Adjusted basis  
as of 12/31/69(k) Excess of column (i)  
over column (j), if any(l) Gains (Column (h)  
gain minus column (k), but not less  
than -0-) or Losses (from column (h))

a

b

c

d

e

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

2

3,398,673.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-  
in Part I, line 8

3

431,815.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	2,987,413.	61,959,457.	0.048216
2009	2,979,228.	51,533,890.	0.057811
2008	3,091,735.	59,235,573.	0.052194
2007	3,166,388.	64,165,962.	0.049347
2006	2,927,448.	63,532,809.	0.046078

2 Total of line 1, column (d)

2

0.253646

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.050729

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4

68,237,023.

5 Multiply line 4 by line 3

5

3,461,596.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

39,275.

7 Add lines 5 and 6

7

3,500,871.

8 Enter qualifying distributions from Part XII, line 4

8

2,576,347.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 78,550.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 78,550.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5 78,550.
6 Credits/Payments		
a 2011 estimated tax prmts and 2010 overpayment credited to 2011	6a 57,536.	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 57,536.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 424.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 21,438.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY MA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BRUCE S HYAMS CPA</u> Telephone no <u>631-421-5140</u> Located at <u>52 ELM STREET HUNTINGTON NY</u> ZIP + 4 <u>11743</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN R. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	PRESIDENT 0	0.	0.	0.
MELVIN J. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	VICE PRESIDE 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	0	0.	0.	0.

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST MANHATTAN CO. 42 BROADWAY, NEW YORK, NY 1004	INVESTMENT ADVISORY	356,395.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION HAS NO DIRECT CONDUCT OF CHARITABLE ACTIVITIES, RATHER IT IS A NON OPERATING PRIVATE FOUNDATION	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	67,025,123.
b	Average of monthly cash balances	1b	2,251,042.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	69,276,165.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	69,276,165.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,039,142.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	68,237,023.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	3,411,851.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,411,851.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	78,550.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	78,550.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,333,301.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,333,301.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,333,301.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,576,347.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,576,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,576,347.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,333,301.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			2,526,373.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,576,347.				
a Applied to 2010, but not more than line 2a			2,526,373.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				49,974.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				3,283,327.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

BAA

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test — enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test — enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

**c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE ATTACHED SCHEDULE			CHARITABLE	2,576,347.
<b>Total</b>				<b>3a</b> 2,576,347.
<i>b</i> Approved for future payment				
<b>Total</b>				<b>3b</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

**2011**

Name of the organization

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC

Employer identification number

11-6026235

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

11-6026235

**Part II Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TOOTSIE ROLL INDUSTRIES, INC. 7401 SOUTH CICERO AVENUE CHICAGO, IL 60629	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	MELVIN J. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	ELLEN R. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

11-6026235

**Part III** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

Employer identification number

11-6026235

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.)  
 Use duplicate copies of Part III if additional space is needed

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

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CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 9,959.		
<b>TOTAL</b>	<b>\$ 9,959.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES PAID	\$ 188.			
<b>TOTAL</b>	<b>\$ 188.</b>	<b>\$ 0.</b>		<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 21,600.			
TAX RETURNS PREPARATION	5,400.			
<b>TOTAL</b>	<b>\$ 27,000.</b>	<b>\$ 0.</b>		<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BIRCH HILL FEES INVESTMENT FEES	\$ 12,406.	\$ 12,406.		
FIRST MANHATTAN CO. INVESTMENT FEES	356,395.	356,395.		
MERRILL LYNCH FEES	244.	244.		
<b>TOTAL</b>	<b>\$ 369,045.</b>	<b>\$ 369,045.</b>		<b>\$ 0.</b>

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## FEDERAL STATEMENTS

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**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 41,044.			
FOREIGN TAXES WITHHELD ON INVESTMENTS	5,614.	\$ 5,614.		
TOTAL	<u>\$ 46,658.</u>	<u>\$ 5,614.</u>		<u>\$ 0.</u>

**STATEMENT 6**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL PUBLIC NOTICE	\$ 125.			
BANK CHARGE	68.			
CUSTODIAL AND OTHER CHARGES	150.	\$ 150.		
FILING FEES COMMONWEALTH OF MASS	500.			
NYS DEPARTMENT OF LAW FILING FEES	1,500.			
TOTAL	<u>\$ 2,343.</u>	<u>\$ 150.</u>		<u>\$ 0.</u>

**STATEMENT 7**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	15,000 DUNDEE BANCORP INC	PURCHASED	6/18/2004	1/12/2011
2	23,925 BRINKER INTL INC 1	PURCHASED	7/22/2010	2/02/2011
3	10,000 BRINKER INTL INC 1	PURCHASED	7/23/2010	2/02/2011
4	3,500 LIBERTY MEDIA HLDG. CAP	PURCHASED	5/15/2006	2/04/2011
5	17,050 HARSCO CORP	PURCHASED	5/03/2010	2/07/2011
6	12,950 HARSCO CORP	PURCHASED	5/06/2010	2/07/2011
7	5,000 HARSCO CORP	PURCHASED	8/09/2010	2/07/2011
8	3,500 LIBERTY MEDIA HLDG. CAP	PURCHASED	5/15/2006	2/14/2011
9	200 AFLAC INC	PURCHASED	4/18/2005	2/23/2011
10	100 AFLAC INC	PURCHASED	4/18/2005	2/28/2011
11	200 AFLAC INC	PURCHASED	10/24/2006	2/28/2011
12	550,000 L3 COMMUNICATIONS 5.875% 1.15.15	PURCHASED	4/01/2009	3/15/2011
13	100,000 L-3 COMMUNICATIONS 6.375% 10.15.15	PURCHASED	6/04/2010	3/23/2011
14	1,000,000 US TREASURY 0.00 4/14/11	PURCHASED	1/18/2011	4/14/2011
15	8,500 SEMPRA ENERGY	PURCHASED	1/05/2005	4/19/2011
16	5,000 SEMPRA ENERGY	PURCHASED	1/07/2005	4/19/2011
17	50,186 VANGUARD INT TERM CORP BOND FND	PURCHASED	12/24/2008	4/26/2011
18	215 VANGUARD INT TERM CORP BOND FND	PURCHASED	1/02/2009	4/26/2011
19	3,450 LIBERTY MEDIA CORP.	PURCHASED	5/22/2008	5/05/2011
20	4,173 LIBERTY MEDIA CORP.	PURCHASED	5/22/2008	5/06/2011
21	2,827 LIBERTY MEDIA CORP.	PURCHASED	9/12/2008	5/06/2011
22	4,673 LIBERTY MEDIA CORP.	PURCHASED	9/12/2008	5/09/2011
23	2,377 LIBERTY MEDIA CORP.	PURCHASED	1/06/2009	5/09/2011

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**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**

**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
24	425,000 US TREASURY 0.00% 9/29/11	PURCHASED	6/30/2011	7/15/2011
25	1,075,000 US TREASURY 0.00% 9/29/11	PURCHASED	6/30/2011	7/21/2011
26	82,000 LIBERT MEDIA CORP 5.70% 5/15/13	PURCHASED	2/10/2010	8/12/2011
27	100,000 L-3 COMMUNICATIONS 5.875% 1.15.15	PURCHASED	9/21/2009	8/17/2011
28	500,000 LEUCADIA NAT'L CORP 8.125% 9/15/15	PURCHASED	8/12/2010	8/17/2011
29	5,000 RANGE RES COM	PURCHASED	8/04/2008	9/21/2011
30	6,500 IBM CORP COM	PURCHASED	9/16/2010	10/05/2011
31	5,000 L3 COMMUNICATIONS HLDNG CMMN	PURCHASED	8/17/2009	11/07/2011
32	3,000 L3 COMMUNICATIONS HLDNG CMMN	PURCHASED	10/27/2009	11/07/2011
33	1,000 L3 COMMUNICATIONS HLDNG CMMN	PURCHASED	8/02/2010	11/07/2011
34	10,123 LIBERTY MEDIA CORP.	PURCHASED	1/06/2009	11/15/2011
35	377 LIBERTY MEDIA HLDG. CAP	PURCHASED	5/15/2006	11/15/2011
36	20,000 GILEAD SCIENCES INC.	PURCHASED	12/10/2010	11/29/2011
37	7,500 GILEAD SCIENCES INC.	PURCHASED	5/25/2011	11/29/2011
38	1,500 PORTLAND GENERAL ELECTRIC CO	PURCHASED	3/24/2009	1/19/2011
39	1,000 VESTAS WIND SYSTS AS ADR	PURCHASED	2/23/2009	3/14/2011
40	200 ABBOTT LABS. 1	PURCHASED	5/17/2007	3/14/2011
41	400 SYSCO CORPORATION	PURCHASED	2/01/1999	3/14/2011
42	100 SYSCO CORPORATION	PURCHASED	8/19/2004	3/22/2011
43	100 SYSCO CORPORATION	PURCHASED	8/19/2004	3/22/2011
44	100 SYSCO CORPORATION	PURCHASED	9/17/2004	3/22/2011
45	300 SYSCO CORPORATION	PURCHASED	9/17/2004	4/05/2011
46	200 SYSCO CORPORATION	PURCHASED	12/02/2008	4/05/2011
47	5 GENZYME CORP GEN'L DIV	PURCHASED	12/10/2004	4/05/2011
48	100 GENZYME CORP GEN'L DIV	PURCHASED	12/10/2004	4/05/2011
49	95 GENZYME CORP GEN'L DIV	PURCHASED	12/10/2004	4/05/2011
50	100 GENZYME CORP GEN'L DIV	PURCHASED	3/23/2007	4/05/2011
51	200 GENZYME CORP GEN'L DIV	PURCHASED	4/20/2009	4/05/2011
52	200 GENZYME CORP GEN'L DIV	PURCHASED	6/23/2010	4/05/2011
53	400 RTS SANOFI CONTINGENT	PURCHASED	4/05/2011	8/03/2011
54	300 RTS SANOFI CONTINGENT	PURCHASED	4/05/2011	8/03/2011
55	100 CVS CAREMARK CORP	PURCHASED	8/18/2008	8/03/2011
56	100 CVS CAREMARK CORP	PURCHASED	8/18/2008	8/03/2011
57	100 CVS CAREMARK CORP	PURCHASED	1/05/2009	8/03/2011
58	100 PRAXAIR INC	PURCHASED	7/01/2002	8/03/2011
59	100 BERKSHIRE HATHAWAY-CLB	PURCHASED	3/10/2000	8/03/2011
60	700 CISCO SYSTEMS, INC.	PURCHASED	11/29/2005	8/04/2011
61	100 CISCO SYSTEMS, INC.	PURCHASED	12/13/2010	8/04/2011
62	50 BERKSHIRE HATHAWAY-CLB	PURCHASED	3/10/2000	8/04/2011
63	2,000 L3 COMMUNICATIONS HLDNG CMMN	PURCHASED	10/08/2009	11/07/2011
64	100 BECTON DICKINSON	PURCHASED	4/03/2009	9/20/2011
65	100 BECTON DICKINSON	PURCHASED	4/03/2009	9/20/2011
66	400 CISCO SYSTEMS, INC.	PURCHASED	12/13/2010	9/20/2011
67	600 CISCO SYSTEMS, INC.	PURCHASED	12/17/2010	9/20/2011
68	500 CISCO SYSTEMS, INC.	PURCHASED	2/23/2011	9/20/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	308,172.		0.	308,172.				\$ 308,172.
2	564,269.		373,800.	190,469.				190,469.
3	235,849.		152,441.	83,408.				83,408.
4	234,501.		249,644.	-15,143.				-15,143.
5	585,792.		580,695.	5,097.				5,097.
6	444,927.		395,492.	49,435.				49,435.

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**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
7	171,787.		118,136.	53,651.				\$ 53,651.
8	249,935.		249,644.	291.				291.
9	11,819.		7,118.	4,701.				4,701.
10	5,761.		3,559.	2,202.				2,202.
11	11,523.		9,018.	2,505.				2,505.
12	550,000.		514,275.	35,725.				35,725.
13	112,727.		100,775.	11,952.				11,952.
14	1000000.		999,655.	345.				345.
15	446,434.		306,279.	140,155.				140,155.
16	262,608.		180,262.	82,346.				82,346.
17	496,814.		434,616.	62,198.				62,198.
18	2,130.		1,861.	269.				269.
19	286,148.		51,719.	234,429.				234,429.
20	345,065.		62,557.	282,508.				282,508.
21	233,764.		44,959.	188,805.				188,805.
22	389,619.		74,316.	315,303.				315,303.
23	198,186.		11,105.	187,081.				187,081.
24	425,000.		424,979.	21.				21.
25	1074947.		1074946.	1.				1.
26	84,399.		79,508.	4,891.				4,891.
27	102,635.		95,275.	7,360.				7,360.
28	552,128.		542,239.	9,889.				9,889.
29	353,173.		211,262.	141,911.				141,911.
30	1146894.		843,878.	303,016.				303,016.
31	331,181.		364,914.	-33,733.				-33,733.
32	198,708.		224,400.	-25,692.				-25,692.
33	66,236.		73,340.	-7,104.				-7,104.
34	774,110.		47,295.	726,815.				726,815.
35	28,826.		26,890.	1,936.				1,936.
36	790,223.		746,123.	44,100.				44,100.
37	296,333.		303,267.	-6,934.				-6,934.
38	32,781.		27,152.	5,629.				5,629.
39	10,650.		16,640.	-5,990.				-5,990.
40	9,744.		11,808.	-2,064.				-2,064.
41	11,028.		5,450.	5,578.				5,578.
42	2,751.		3,086.	-335.				-335.
43	2,750.		3,086.	-336.				-336.
44	2,750.		3,166.	-416.				-416.
45	8,301.		9,498.	-1,197.				-1,197.
46	5,534.		4,392.	1,142.				1,142.
47	370.		276.	94.				94.
48	7,400.		5,521.	1,879.				1,879.
49	7,030.		5,246.	1,784.				1,784.
50	7,400.		6,108.	1,292.				1,292.
51	14,800.		10,345.	4,455.				4,455.
52	14,800.		10,488.	4,312.				4,312.
53	448.		0.	448.				448.
54	336.		0.	336.				336.
55	3,615.		3,801.	-186.				-186.
56	3,615.		3,801.	-186.				-186.
57	3,616.		2,791.	825.				825.
58	10,103.		2,831.	7,272.				7,272.
59	7,430.		2,798.	4,632.				4,632.

CLIENT 132

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

2/23/12

03 54PM

**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
60	11,041.		12,348.	-1,307.				\$ -1,307.
61	1,577.		1,942.	-365.				-365.
62	3,715.		1,399.	2,316.				2,316.
63	132,472.		153,244.	-20,772.				-20,772.
64	7,701.		6,744.	957.				957.
65	7,701.		6,745.	956.				956.
66	6,532.		7,767.	-1,235.				-1,235.
67	9,798.		11,819.	-2,021.				-2,021.
68	8,165.		9,370.	-1,205.				-1,205.
							TOTAL	\$ 3398673.

**STATEMENT 8**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM: THE CELE H. & WILLIAM B. RUBIN FAMILY FD  
NAME: ELLEN R. GORDON  
CARE OF:  
STREET ADDRESS: 32 MONADNOCK ROAD  
CITY, STATE, ZIP CODE: WELLESLEY HILLS, MA 02481  
TELEPHONE: 781-235-1075  
FORM AND CONTENT: NO SPECIFIC FORMS ARE REQUIRED  
SUBMISSION DEADLINES: NONE  
RESTRICTIONS ON AWARDS: NONE

2011

## FEDERAL SUPPORTING DETAIL

PAGE 1

CLIENT 132

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

2/23/12

03 54PM

**OTHER INCOME PRODUCING ACTIVITIES  
INTEREST ON SAVINGS & CASH INVESTMENTS**

INTEREST INCOME

	\$	142,358.
TOTAL	\$	<u>142,358.</u>

**OTHER INCOME PRODUCING ACTIVITIES  
OTHER INVESTMENT INCOME [O]**CAPITAL GAIN DISTRIBUTION  
LITIGATION SETTLEMENT PROCEEDS  
CASH IN LIEU

	\$	4,688.
		5,244.
		27.
TOTAL	\$	<u>9,959.</u>

**BALANCE SHEET  
CASH-NON-INTEREST-BEARING**CASH CHASE CHECKING  
ROUNDING

	\$	659,639.
		-2.
TOTAL	\$	<u>659,637.</u>

**BALANCE SHEET  
SAVINGS AND TEMPORARY CASH INVESTMENTS**CHASE MONEY MARKET  
FIRST MANHATTAN MONEY MARKET  
CASH IN MERRILL 04H56  
CASH IN MERRILL 07P08  
CASH IN MERRILL 07P09  
CASH IN MERRILL 07P10

	\$	426.
		1,666,232.
		16,882.
		4,414.
		0.
		0.
TOTAL	\$	<u>1,687,954.</u>

**BALANCE SHEET  
PREPAID EXPENSES AND DEFERRED CHARGES**

PREPAID FEDERAL TAXES

	\$	53,536.
TOTAL	\$	<u>53,536.</u>

**BALANCE SHEET  
CORPORATE BONDS (FORM 990-PF)[O]**

	\$	4,796,004.
TOTAL	\$	<u>4,796,004.</u>



The ad is fine.

please publish as soon as possible and remit the invoice to me for payment. Same address as last year

Cordially;

*BRUCE S HYAMS CPA*

IRS Circular 230 disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code, or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

In a message dated 2/10/2012 4:51:06 P.M. Eastern Standard Time, PClaro@alm.com writes:

Hello,

Below please find the proof and price quote for your ad. Please review for final approval before publishing. Thank you.

THE ANNUAL RETURN  
OF THE CELE H. & WIL-  
LIAM B. RUBIN FAMILY  
FUND, INC. for the calen-  
dar year ended December  
31, 2011 is available at its  
principal office located at  
32 Monadnock Road,  
Wellesley Hills, Mass 02481  
for inspection during regu-  
lar business hours by any  
citizen who requests it  
within 180 days hereof.  
Principal Manager of the  
Foundation is ELLEN  
GORDON.  
1835052 we

Cost: \$130 00

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Gains/(Loss) on the sale of Securities

The Year Ended December 31, 2011

Security	Shares	Bought	Sold	Proceeds	Cost	Gains
DUNDEE BANCORP INC	15,000	6/18/2004	1/12/2011	308,171.79	0	308,171.79
BRINKER INTL INC I	23,925	7/22/2010	2/2/2011	564,268.97	373,800.01	190,468.96
BRINKER INTL INC I	10,000	7/23/2010	2/2/2011	235,849.10	152,441.00	83,408.10
LIBERTY MEDIA HLDG. CAP	3,500	5/15/2006	2/4/2011	234,500.59	249,644.06	-15,143.47
HARSCO CORP	17,050	5/3/2010	2/7/2011	585,792.41	580,695.15	5,097.26
HARSCO CORP	12,950	5/6/2010	2/7/2011	444,927.37	395,492.10	49,435.27
HARSCO CORP	5,000	8/9/2010	2/7/2011	171,786.63	118,135.50	53,651.13
LIBERTY MEDIA HLDG. CAP	3,500	5/15/2006	2/14/2011	249,934.60	249,644.06	290.54
AFLAC INC	200	4/18/2005	2/23/2011	11,818.97	7,118.00	4,700.97
AFLAC INC	100	4/18/2005	2/28/2011	5,761.33	3,559.00	2,202.33
AFLAC INC	200	10/24/2006	2/28/2011	11,522.66	9,018.00	2,504.66
L3 COMMUNICATIONS 5.875% 1.15.15	550,000	4/1/2009	3/15/2011	550,000.00	514,275.00	35,725.00
L-3 COMMUNICATIONS 6.375% 10.15.15	100,000	6/4/2010	3/23/2011	112,727.00	100,775.00	11,952.00
US TREASURY 0.00 4/14/11	1,000,000	1/18/2011	4/14/2011	1,000,000.00	999,654.81	345.19
SEMPRA ENERGY	8,500	1/5/2005	4/19/2011	446,433.93	306,279.23	140,154.70
SEMPRA ENERGY	5,000	1/7/2005	4/19/2011	262,608.20	180,261.50	82,346.70
VANGUARD INT TERM CORP BOND FND	50,186	12/24/2008	4/26/2011	496,814.44	434,616.19	62,198.25
VANGUARD INT TERM CORP BOND FND	215	1/2/2009	4/26/2011	2,130.32	1,861.44	268.88
LIBERTY MEDIA CORP.	3,450	5/22/2008	5/5/2011	286,147.69	51,718.67	234,429.02
LIBERTY MEDIA CORP.	4,173	5/22/2008	5/6/2011	345,065.12	62,557.10	282,508.02
LIBERTY MEDIA CORP.	2,827	9/12/2008	5/6/2011	233,764.46	44,958.72	188,805.74
LIBERTY MEDIA CORP.	4,673	9/12/2008	5/9/2011	389,618.63	74,316.28	315,302.35
LIBERTY MEDIA CORP.	2,377	1/6/2009	5/9/2011	198,186.07	11,105.34	187,080.73
US TREASURY 0.00% 9/29/11	425,000	6/30/2011	7/15/2011	424,999.55	424,978.51	21.04
US TREASURY 0.00% 9/29/11	1,075,000	6/30/2011	7/21/2011	1,074,946.70	1,074,945.66	1.04
LIBERT MEDIA CORP 5.70% 5/15/13	82,000	2/10/2010	8/12/2011	84,399.47	79,507.60	4,891.87
L-3 COMMUNICATIONS 5.875% 1.15.15	100,000	9/21/2009	8/17/2011	102,635.42	95,275.00	7,360.42
LEUCADIA NATL CORP 8.125% 9/15/15	500,000	8/12/2010	8/17/2011	552,127.78	542,238.54	9,889.24
RANGE RES COM	5,000	8/4/2008	9/21/2011	353,173.21	211,261.86	141,911.35
IBM CORP COM	6,500	9/16/2010	10/5/2011	1,146,893.57	843,877.75	303,015.82

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Gains/(Loss) on the sale of Securities

The Year Ended December 31, 2011

Security-continued	Shares	Bought	Sold	Proceeds	Cost	Gains
L3 COMMUNICATIONS HLDNG CMMN	5,000	8/17/2009	11/7/2011	331,180.78	364,913.50	-33,732.72
L3 COMMUNICATIONS HLDNG CMMN	3,000	10/27/2009	11/7/2011	198,708.47	224,400.10	-25,691.63
L3 COMMUNICATIONS HLDNG CMMN	1,000	8/2/2010	11/7/2011	66,236.16	73,340.10	-7,103.94
LIBERTY MEDIA CORP.	10,123	1/6/2009	11/15/2011	774,110.37	47,294.66	726,815.71
LIBERTY MEDIA HLDG. CAP	377	5/15/2006	11/15/2011	28,826.36	26,890.23	1,936.13
GILEAD SCIENCES INC.	20,000	12/10/2010	11/29/2011	790,222.64	746,123.00	44,099.64
GILEAD SCIENCES INC.	7,500	5/25/2011	11/29/2011	296,333.49	303,267.25	-6,933.76
PORTLAND GENERAL ELECTRIC CO	1,500	3/24/2009	1/19/2011	32,780.74	27,151.95	5,628.79
VESTAS WIND SYSTS AS ADR	1,000	2/23/2009	3/14/2011	10,649.79	16,640.00	-5,990.21
ABBOTT LABS. 1	200	5/17/2007	3/14/2011	9,743.81	11,808.00	-2,064.19
SYSCO CORPORATION	400	2/1/1999	3/14/2011	11,027.79	5,449.50	5,578.29
SYSCO CORPORATION	100	8/19/2004	3/22/2011	2,750.95	3,086.00	-335.05
SYSCO CORPORATION	100	8/19/2004	3/22/2011	2,749.95	3,086.00	-336.05
SYSCO CORPORATION	100	9/17/2004	3/22/2011	2,749.95	3,166.00	-416.05
SYSCO CORPORATION	300	9/17/2004	4/5/2011	8,300.84	9,498.00	-1,197.16
SYSCO CORPORATION	200	12/2/2008	4/5/2011	5,533.89	4,392.00	1,141.89
GENZYME CORP GEN'L DIV	5	12/10/2004	4/5/2011	370	276.05	93.95
GENZYME CORP GEN'L DIV	100	12/10/2004	4/5/2011	7,400.00	5,521.00	1,879.00
GENZYME CORP GEN'L DIV	95	12/10/2004	4/5/2011	7,030.00	5,245.90	1,784.10
GENZYME CORP GEN'L DIV	100	3/23/2007	4/5/2011	7,400.00	6,108.00	1,292.00
GENZYME CORP GEN'L DIV	200	4/20/2009	4/5/2011	14,800.00	10,344.72	4,455.28
GENZYME CORP GEN'L DIV	200	6/23/2010	4/5/2011	14,800.00	10,488.00	4,312.00
RTS SANOFI CONTINGENT	400	4/5/2011	8/3/2011	447.99	0	447.99
RTS SANOFI CONTINGENT	300	4/5/2011	8/3/2011	335.99	0	335.99
CVS CAREMARK CORP	100	8/18/2008	8/3/2011	3,614.93	3,801.00	-186.07
CVS CAREMARK CORP	100	8/18/2008	8/3/2011	3,614.93	3,801.00	-186.07
CVS CAREMARK CORP	100	1/5/2009	8/3/2011	3,615.93	2,790.75	825.18
PRAXAIR INC	100	7/1/2002	8/3/2011	10,102.81	2,830.50	7,272.31
BERKSHIRE HATHAWAY-CLB	100	3/10/2000	8/3/2011	7,429.86	2,798.12	4,631.74
CISCO SYSTEMS, INC.	700	11/29/2005	8/4/2011	11,040.54	12,348.00	-1,307.46
CISCO SYSTEMS, INC.	100	12/13/2010	8/4/2011	1,577.22	1,941.75	-364.53

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Gains/(Loss) on the sale of Securities

The Year Ended December 31, 2011

Security	Shares	Bought	Sold	Proceeds	Cost	Gains
BERKSHIRE HATHAWAY-CLB	50	3/10/2000	8/4/2011	3,714.93	1,399.06	2,315.87
L3 COMMUNICATIONS HLDNG CMMN	2,000	10/8/2009	11/7/2011	132,472.31	153,244.40	-20,772.09
BECTON DICKINSON	100	4/3/2009	9/20/2011	7,700.85	6,744.25	956.6
BECTON DICKINSON	100	4/3/2009	9/20/2011	7,700.85	6,744.83	956.02
CISCO SYSTEMS, INC.	400	12/13/2010	9/20/2011	6,531.87	7,767.00	-1,235.13
CISCO SYSTEMS, INC.	600	12/17/2010	9/20/2011	9,797.81	11,818.50	-2,020.69
CISCO SYSTEMS, INC.	500	2/23/2011	9/20/2011	8,164.84	9,370.00	-1,205.16
<b>TOTAL GAIN FORM SECURITY SALES</b>				<b>13,728,575.62</b>	<b>10,329,900.20</b>	<b>3,398,675.42</b>

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Investments

**As at December 31, 2011**

<b>FIXED INCOME</b>	<b>Shares</b>	<b>Cost Basis</b>	<b>Value</b>
AVATAR HLDNGS 4.50% 4.1.24.	415,000.00	358,794.50	415,000.00
AVATAR HLDNGS 7.500 2.15.16	1200000	1,200,000.00	1,080,000.00
CHESAPEAKE ENERGY CORP. 6.5% 8.15.17	200,000.00	207,075.00	213,000.00
FINOVA CAPTL.CORP.NTS7.50%2009	600,000.00	67,169.84	25.95
JARDEN CORP 7.50% 5.1.17	750,000.00	615,941.25	795,000.00
JEFFERIES GROUP 8.50% 7.15.19	750,000.00	739,005.00	761,250.00
LEUCADIA CORP 7.125% 3/15/17	795,000.00	833,756.25	799,968.75
PNC FINL 8.25% 12.31.58	10,000.00	10,387.50	10,232.00
PRESTIGE BRANDS INC 8.250% 04/01/18	250,000.00	257,212.50	256,250.00
RANGE RES CORP 7.5% 10.01.17	550,000.00	506,662.50	584,375.00
<b>TOTAL FIXED ASSETS</b>		<b>4,796,004.34</b>	<b>4,915,101.70</b>

<b>MUTUAL FUNDS</b>	<b>Shares</b>	<b>Cost Basis</b>	<b>Value</b>
ISHARES MSCI EAFE INDEX FUND	798	29,962.02	39,524.94
ISHARES MSCI EMERGING MKTS INDEX FD	850	30,558.30	32,249.00
<b>TOTAL MUTUAL FUNDS</b>		<b>60,520.32</b>	<b>71,773.94</b>

<b>EQUITIES</b>	<b>Shares</b>	<b>Cost Basis</b>	<b>Value</b>
ABBOTT LABS.	700	39,739.00	39,361.00
ARTIO GLOBAL INVS INC	65,000.00	959,274.75	317,200.00
AVATAR HOLDINGS INC.	55,000.00	1,554,782.87	394,900.00
BARRICK GOLD	500	15,688.92	22,625.00
BERKSHIRE HATHAWAY-CLB	300	12,014.36	22,890.00
BHP BILLITON LTD	300	20,448.66	21,189.00
BROOKFIELD ASSET MGMT,INC (VTG)	57,500.00	403,409.64	1,580,100.00
CARNIVAL CORP	700	28,659.90	22,848.00
CARROLS RESTAURANT GRP INC	100,000.00	643,975.80	1,157,000.00
CBIZ INC.	98,000.00	737,152.60	598,780.00
CBS CORP.	60,000.00	724,440.50	1,628,400.00
CELGENE CORP COM	700	38,224.69	47,320.00
CHESAPEAKE ENERGY CORP.	30,000.00	232,448.00	668,700.00
COLGATE PALMOLIVE	500	33,560.00	46,195.00
COMCAST CORP	45,000.00	1,095,329.50	1,066,950.00
COUSINS PPTYS INC PFD 7.50%	22,500.00	293,883.03	544,050.00

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Investments

As at December 31, 2011

EQUITIES-con't	Shares	Cost Basis	Value
CVS CAREMARK CORP	38,600.00	1,215,130.78	1,574,108.00
DUNDEE BANCORP INC	60,000.00	0	1,392,000.00
EATON VANCE CORP NVT	500	14,348.75	11,820.00
EDWARDS LIFESCIENCES CRP	500	13,194.00	35,350.00
EL PASO NAT GAS 1	1,000.00	17,133.20	26,570.00
EMC CORP. MASS	1,200.00	29,333.50	25,848.00
ENCANA CORP	1,000.00	39,994.88	18,530.00
EXXON MOBILE CORP.	700	26,677.02	59,332.00
FIRSTCITYFIN-COM	60,000.00	250,956.29	482,400.00
FISERV INC	500	29,872.70	29,370.00
FOREST CITY ENT-A-	50,000.00	179,160.20	591,000.00
GENERAL ELECTRIC	2,000.00	36,415.00	35,820.00
GENTEX CORP	1,500.00	25,660.40	44,385.00
GOOGLE INC CL A	70	38,308.00	45,213.00
GRAINGER, W W INC.	300	13,068.00	59,157.00
INT'L.BUS.MACHINES	200	20,636.00	36,776.00
JARDEN CORP	35,000.00	523,141.74	1,045,800.00
JOHNSON & JOHNSON	600	38,051.45	39,348.00
LEUCADIA NAT'LCORP	40,000.00	449,157.90	909,600.00
MARSH & McLENNAN	1,000.00	29,098.59	31,620.00
MC CORMICK NON VTG	500	22,186.00	25,210.00
MICROSOFT CORP	51,600.00	1,320,449.56	1,339,536.00
ONEX CORP-SUB VTG	60,000.00	529,772.36	1,986,600.00
ORACLE SYSTEMS CORP	2,000.00	19,302.16	51,300.00
PACIFIC MERCANTILE BANCORP	90,000.00	666,056.99	293,400.00
PACKAGING CORP AMER COM	30,000.00	698,844.00	757,200.00
PEPSICO INC	600	26,479.25	39,810.00
PRAXAIR INC	400	10,317.00	42,760.00
PRESTIGE BRANDS HOLDINGS INC	100,000.00	1,095,334.47	1,127,000.00
RANGE RES COM	12,500.00	489,374.59	774,250.00
RUTHS HOSPITALITY GROUP	100,000.00	493,902.57	497,000.00
SAFEGUARD SCIENTIFICS COM NEW	60,000.00	544,488.00	947,400.00
SCHLUMBERGER LTD.	300	14,169.95	20,493.00
TJX COS INC NEW	800	40,726.00	51,640.00
TOOTSIEROLL IND B	407,281.00	33,383.57	9,550,739.45
TOOTSIEROLLIND A.	917,162.00	69,647.96	21,507,448.90

**Cele H. & William B. Rubin Family Fund, Inc.**  
**Schedule of Investments**  
**As at December 31, 2011**

<b>EQUITIES-con't</b>	<b>Shares</b>	<b>Cost Basis</b>	<b>Value</b>
TRIMAS CORP.	110,000.00	716,474.48	1,974,500.00
UNITED PARCEL SERVICE INC CL B	400	21,470.00	29,276.00
UNITED TECHNOLOGIES	600	26,018.20	43,854.00
VODAFONE GRP PLC ADR	1,000.00	26,994.97	28,030.00
WASTE MANAGEMENT INC	1300	39,656.54	42,523.00
ZIMMER HOLDINGS , INC.	600	29,064.00	32,034.00
<b>TOTAL EQUITIES</b>		<b>16,756,483.24</b>	<b>55,834,559.35</b>
<b>TOTAL INVESTMENTS</b>		<b>21,613,007.90</b>	<b>60,821,434.99</b>

**Bi Monthly Averages Cash**

**CELE H and WILLIAM B RUBIN FAMILY FUND, INC**

**year 2011**

**BiMonthly Cash Averages as required by IRS instructions----2011**

<u>Month</u>	<u>CASH</u>			<u>SAVINGS AND MONEY MARKET</u>		
	<u>1st Day of Month</u>	<u>Last Day of Month</u>	<u>Monthly Average</u>	<u>1st Day of Month</u>	<u>Last Day of Month</u>	<u>Monthly Average</u>
JANUARY	34,153.89	527,452.36	280,803.13	729,448.69	1,309,211.84	1,019,330.27
FEBRUARY	527,452.36	94,852.37	311,152.37	1,309,211.84	1,408,280.74	1,358,746.29
MARCH	94,852.37	178,504.19	136,678.28	1,408,280.74	3,384,316.70	2,396,298.72
APRIL	178,504.19	73,976.81	126,240.50	3,384,316.70	2,348,005.81	2,866,161.26
MAY	73,976.81	16,636.81	45,306.81	2,348,005.81	4,195,424.46	3,271,715.14
JUNE	16,636.81	2,496.81	9,566.81	4,195,424.46	2,350,884.09	3,273,154.28
JULY	2,496.81	106,952.09	54,724.45	2,350,884.09	1,145,570.31	1,748,227.20
AUGUST	106,952.09	106,952.09	106,952.09	1,145,570.31	1,240,446.63	1,193,008.47
SEPTEMBER	106,952.09	39,140.30	73,046.20	1,240,446.63	1,551,969.82	1,396,208.23
OCTOBER	39,140.30	142,520.58	90,830.44	1,551,969.82	2,552,568.61	2,052,269.22
NOVEMBER	142,520.58	241,930.42	192,225.50	2,552,568.61	2,438,818.16	2,495,693.39
DECEMBER	241,930.42	660,064.58	450,997.50	2,438,818.16	1,687,528.23	2,063,173.20
<b>TOTAL BIMONTHLY AVERAGES</b>			<b>1,878,524.07</b>			<b>25,133,985.63</b>
<b>AVERAGE BIMONTHLY</b> (I E average of all averages)			<b>156,543.67</b>			<b>2,094,498.80</b>



CELE H. and WILLIAM B. RUBIN FAMILY FUND, INC.  
 FORM 990PF---PART X-----2011  
 LINE #1A- AVERAGE FAIR MARKET VALUE OF SECURITIES

<u>MONTH</u>	<u>TOTAL</u>	<u>BONDS</u> <u>US TREAS NOTES</u> <u>and US TREAS BILLS</u>	<u>MUTUAL</u> <u>FUNDS</u>	<u>STOCKS</u>
JANUARY	\$ 67,544,792.58	\$ 4,400,086.48	\$ 587,357.42	\$ 62,557,348.68
FEBRUARY	\$ 70,768,263.04	5,720,577.24	589,024.20	64,458,661.60
MARCH	\$ 70,153,821.86	4,012,535.66	89,313.34	66,051,972.86
APRIL	\$ 74,109,114.80	5,428,233.45	93,141.08	68,587,740.27
MAY	\$ 71,523,772.40	4,008,322.20	88,451.72	67,426,998.48
JUNE	\$ 71,781,620.27	5,428,233.45	88,451.72	66,264,935.10
JULY	\$ 69,121,769.79	4,781,716.35	86,894.08	64,253,159.36
AUGUST	\$ 64,564,540.86	3,952,591.58	79,086.36	60,532,862.92
SEPTEMBER	\$ 62,095,282.86	3,922,425.95	67,959.19	58,104,897.72
OCTOBER	\$ 63,117,476.78	3,976,963.45	76,491.99	59,064,021.34
NOVEMBER	\$ 59,607,164.83	4,153,600.95	74,898.02	55,378,665.86
DECEMBER	\$ 59,913,851.24	4,915,101.70	71,773.94	54,926,975.60
TOTAL	804,301,471.31	-	-	-
AVERAGE	67,025,122.61	4,558,365.71	166,070.26	62,300,686.65

# CELE H & WILLIAM B RUBIN FAMILY FUND INC.

## Schedule of Grants-Donations Paid For the Year Ended December 31, 2011

Name	Address	Amount
Ace Hardware Foundation	1220 Palmour Drive Gainesville GA	500.00
Alzheimer Association	225 N. Michigan Ave , Fl 17, Chicago, IL 60601-7633	100.00
Allied Service Foundation	c/o John Heinz Pediatric, Clarks Summit, PA 18411	5,000.00
American Cancer Society	17060 Oak Park Ave , Tinley Park, IL 60477	550.00
American Heart Association	208 La Salle Street, Suite 900 Chicago IL 60604	15,050.00
American Red Cross	PO Box 4002018, Des Moines, IA 50340-2018	100.00
American Jewish Committee	165 East 56th Street, New York NY 10022	4,000.00
Avon Products Foundation Inc	Avon Product Foundation Rye, NY 10580	1,265.00
Babson College	Babson College, Babson Park MA 02457-0310	7,500.00
Bank Of America Charitable Gift Fund	100 Federal St MA5-100 Boston, MA 02110	1,618,000.00
Boys and Girls Clubs	Boys and Girls Club of Chicago, IL 60612	1,000.00
Bowdoin College Fund	Bowdoin College, Brunswick, ME 04011-8432	10,000.00
Bowling Green State Univ Foundation	Mileti Alumni Center, Bowling Green OH 43403	50.00
Brain Research Foundation	205 West Wacker Drive, Chicago IL 60606	10,000.00
Brandeis University	415 South Street, Waltham, MA 02453-9110	15,000.00
Buckingham, Browne & Nichols School	External Affairs Office, Cambridge, MA 02138-5512	35,000.00
Friends of Camp Hale	566 Columbus Ave, Boston MA 02118-1195	200.00
Can Do Community Foundation	Att Nancy Stasko, 1 South, Hazelton PA 18201	1,000.00
Camp Harbor View	200 Clarendon Street, Boston MA 02118	10,000.00
Combined Jewish Philanthropies Greater Boston	126 High St, Boston, MA 02110	61,000.00
Committee of 200 Foundation	625 N. Michigan Ave , Chicago, IL 60611-3108	5,000.00
Commonwealth School	151 Commonwealth Ave., Boston, MA 02116	5,500.00
Crohns Colitis Foundation	386 Park Ave So, New York NY 10016	50.00
Dartmouth College	6066 Development Office, Hanover NH 03755-3555	15,000.00
Duke University	Duke University/Box 90581, Durham, NC 27708-0581	2,000.00
EMWA Gift Fund	163 E Pender, Vancouver BC V6A 1T6	1,000.00
Envision Unlimited	5333 S Greenwood Ave Chicago, IL 60615	200.00
Father Pat Magee	147 Montgomery Place, NJ 07501	500.00
Food Allergy Institute	232 Madison Ave, New York, NY	20,000.00
Friends Of Harvard Football	MURR Center/ 65 North Harbor Boston MA 02163	10,000.00
Food Bank of CNY	7477 Murray Drive, Cicero, NY 13039	4,000.00
Gilchrist Hospice Care	555 W Towsontown Blvd, Towson, MD 21204	400.00
Greater Chicago Food Depository	Greater Chicago Food, Chicago, IL 60632	200.00
Habitat for Humanity Denver	322 West Lamar Street, Americus, Georgia 31709	300.00
Harvard Business School	Soldier Field, Boston MA 02163	20,000.00
Harvard College Fund	124 Mount Auburn Street, Cambridge, MA 02138	20,000.00
Harvard Graduate School	124 Mount Auburn Street, Cambridge, MA 02138-3654	8,000.00
Harvard Medical School	25 Shattuck Street, Boston, MA 02115	25,000.00
Harvard University	1563 Massachusetts Ave Cambridge, MA 02138	3,000.00
JCAM Charitable Foundation	189 Wells Avenue, Newton MA 02459	2,500.00
KCTS Television	401 Mercer Street Seattle WA 98109	50.00
Kellogg Graduate School	Leverone 3492001//2001 Sheridan Rd, Evanston, IL 60208	10,000.00
KUOW Puget Sound Radio	KUOW Puget Sound Publication, Seattle WA 98105	50.00
Lest We Forget	942 Sierra Drive, Benton Harbor MI 49022	5,000.00
Lupus Foundation of America	1850 Lake Park Drive Suite 101, Smyrna GA 30080	250.00
Leukemia & Lymphoma Society, Inc	651 West Washington Blvd Chicago, IL 60661	50.00
Lydia Home Association	4300 W. Irving Park Road, Chicago, IL 60641	5,100.00
Macular Degeneration Research	22512 Gateway Center Dr, Clarksbury MD 20871	50.00
Meadowbrook School of Weston	10 Farm Road, Weston, MA 02493-2493	1,500.00

# CELE H & WILLIAM B RUBIN FAMILY FUND INC.

## Schedule of Grants-Donations Paid For the year Ended December 31, 2011

Name	Address	Amount
Loyola University Chicago	820 North Michigan Ave Chicago, IL 60611	100.00
March Of Dimes	111 W Jackson Blvd, Chicago, IL 60604	100.00
National Ovarian Cancer	4900 Hopyard Road, Pleasanton, CA 94588	450.00
Northern Illinois University	1425 W Lincoln Hwy, DeKalb IL 60115	200.00
Open Door Ministry	PO Box 1528, High Point, NC USA 27261	200.00
Our Bodies Ourselves	5 Upland Road #3, Cambridge, MA 02140	7,500.00
Partners In Health	800 Boylston Street, 47th Floor, Boston MA 02199	5,000.00
Prader-Willi Syndrome Assoc	8588 Potter Park Drive, Suite500 Sarasota FL 34238	100.00
Project Home	1515 Fairmount Avenue, Philadelphia, PA 19130	7,500.00
Providence St Mel Foundation	119 South Central Park Avenue, Chicago, Illinois 60624	2,000.00
Rensselaerville Institute	63 Huyck Rd, Rensselaerville, NY 12147	5,000.00
Rivers Country Day School	333 Winter Street, Weston, MA 02193-9981	1,500.00
Second Harvest Food bank	2802 Dairy Drive, Madison WI 53718	100.00
Special Children's Charities	401 N. Wabash Ave, Suite 519 Chicago, IL 60611	50.00
Spina Bifida Association	4590 MacArthur Blvd, Washington, DC 20007	3,000.00
Squam Lakes Association	534 Rte 3, Holderness, NH 03245-0204	2,000.00
Squam Lakes Conservation Society	PO Box 696, Holderness, NH 03245-0204	2,000.00
Squam Lakes Natural Science Center	PO Box 173, 23 Science Center Road, Holderness, NH 03245	3,500.00
St Judes Children's Research Hospital	501 St Jude Place Memphis Tenn 38105	50.00
Stanford University	Stanford University School, Stanford, CA 94309-0466	200.00
Stanford School of Business	326 Galvez Street, Stanford CA 94305-6105	250.00
Tagore-SenGupta Foundation	3286 Merchant Dr, Bethlehem PA 18017-1952	5,000.00
The Anti Cruelty Society	157 W Grand Avenue, Chicago IL 60654	50.00
The Disabled Patriot Fund	10767 W. 163rdPlace, Orland Park, IL 60467	1,000.00
The Windsor School	103 Pilgrim Rd, Boston, MA 02215	1,500.00
United States Holocaust	100 Raoul Wallenberg Place, SW, Washington, DC 20024	1,000.00
United Way of Greater Hazelton	134 South Wyoming Street, Hazelton PA 18201-7084	1,000.00
United Way New Hampshire	United Way Lakes Region, Laconia, NH 03246-3313	2,500.00
United Way of Massachusetts Bay, Inc	United Way Massachusetts, Boston, MA 02210-1121	2,000.00
United Way/Crusade of Mercy	United Way/Crusades of Mercy, Chicago, IL 60675-5828	2,000.00
University of California	10920 Wilshire Boulevard, 11th Floor, Los Angeles CA 90024	50.00
University of Chicago Medical Center	MC 1115/5841 South Mar, Chicago, IL 60637-1470	515,000.00
University of Illinois Foundation	PO Box 3429, Champaign, IL 61826-3429	5,232.00
Vassar College	124 Raymond Ave., Poughkeepsie, NY 12604	15,000.00
Volunteer Center Greater Hazelton	C/O Celebrating Mothers, Hazelton PA 18201	1,000.00
Wellesley at Home	PO Box 812579, Wellesley MA 02482	5,000.00
Wesleyan University	318 High Street, Middletown CT 06459	100.00
Wellesley College	106 Central Street, Wellesley, MA 02481	10,000.00
Wellesley Free Library	530 Washington St, Wellesley, MA 02482	3,000.00
Wellesley Police Dept.	485 Washington Street, Wellesley, Massachusetts 02482	1,500.00
Windows To The World Communications	5400N St Louis Ave, Chicago IL 60625	100.00
Young Life	1805 Highpoint Drive, Naperville, IL 60563	3,500.00

**TOTAL**

**2,576,347.00**