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Form **990-PF**
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

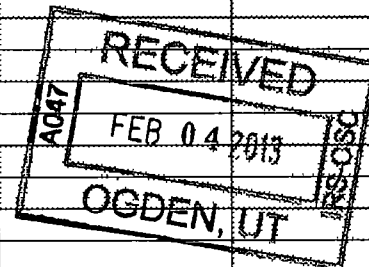
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE MILBANK FOUNDATION FOR REHABILITATION INC.		A Employer identification number 11-5125050
Number and street (or P.O. box number if mail is not delivered to street address) 116 VILLAGE BLVD	Room/suite 200	B Telephone number 609-951-2283
City or town, state, and ZIP code PRINCETON, NJ 08540		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,569,500. (Part I, column (d) must be on cash basis)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		409,261.	409,261.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		666,585.			
b Gross sales price for all assets on line 6a 4,996,679.					
7 Capital gain net income (from Part IV, line 2)			666,585.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,075,846.	1,075,846.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		4,165.	0.		4,165.
b Accounting fees Stmt 3		11,000.	5,500.		5,000.
c Other professional fees Stmt 4		243,372.	243,372.		0.
17 Interest					
18 Taxes Stmt 5		2,550.	0.		750.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		695.	0.		695.
22 Printing and publications					
23 Other expenses Stmt 6		280,602.	37,644.		289,714.
24 Total operating and administrative expenses. Add lines 13 through 23		542,384.	286,516.		300,324.
25 Contributions, gifts, grants paid		888,350.			1,538,350.
26 Total expenses and disbursements. Add lines 24 and 25		1,430,734.	286,516.		1,838,674.
27 Subtract line 26 from line 12		-354,888.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			789,330.		
c Adjusted net income (if negative, enter -0-)				N/A	



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LHA For Paperwork Reduction Act Notice, see Instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		59,097.	78,223.	78,223.
	2	Savings and temporary cash investments		1,202,797.	716,543.	716,543.
	3	Accounts receivable ▶ 4,532.		19,219.	4,532.	4,532.
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock Stmt 8	15,069,579.	13,488,015.	13,488,015.	
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 9	13,510,419.	12,282,187.	12,282,187.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	29,861,111.	26,569,500.	26,569,500.		
Liabilities	17	Accounts payable and accrued expenses	358,256.	307,428.		
	18	Grants payable	1,075,000.	425,000.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 10)	145,330.	100,612.		
23	Total liabilities (add lines 17 through 22)	1,578,586.	833,040.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	28,282,525.	25,736,460.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	28,282,525.	25,736,460.			
31	Total liabilities and net assets/fund balances	29,861,111.	26,569,500.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,282,525.
2	Enter amount from Part I, line 27a	2	-354,888.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	27,927,637.
5	Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED APPRECIATION	5	2,191,177.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,736,460.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES	P		
b CUMBERLAND PARTNERS	P		
c CUMBERLAND BENCHMARKED			
d SANDERSON INTL VALUE FUND	P		
e PASS THRU JP MORGAN	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,343,065.		3,994,001.	349,064.
b 572,507.			572,507.
c		336,093.	-336,093.
d 76,845.			76,845.
e 4,262.			4,262.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			349,064.
b			572,507.
c			-336,093.
d			76,845.
e			4,262.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	666,585.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,174,586.	26,239,300.	.044764
2009	957,190.	24,801,490.	.038594
2008	1,912,404.	28,782,145.	.066444
2007	2,034,768.	32,527,783.	.062555
2006	1,727,263.	32,137,603.	.053746

2 Total of line 1, column (d)	2	.266103
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053221
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	28,611,504.
5 Multiply line 4 by line 3	5	1,522,733.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,893.
7 Add lines 5 and 6	7	1,530,626.
8 Enter qualifying distributions from Part XII, line 4	8	1,838,674.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	7,893.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,893.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,893.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,136.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	12,136.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,243.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 4,243. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► WWW.FOUNDATIONCENTER.ORG/GRANTMAKER/JM-MILBANK				
14	The books are in care of ► The Foundation	Telephone no. ►	609-951-2283	
	Located at ► 116 VILLAGE BLVD, PRINCETON, NJ	ZIP+4 ►	08540	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		Yes No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section

509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAPITAL COUNSEL		
527 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT ADVICE	123,105.
CUMBERLAND PARTNERS - 1114 AVENUE OF THE AMERICAS, NEW YORK, NY 10036	INV MANAGEMENT - THRU PARTNERSHIPS	66,849.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	28,989,648.
b	Average of monthly cash balances	1b	45,689.
c	Fair market value of all other assets	1c	11,875.
d	Total (add lines 1a, b, and c)	1d	29,047,212.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,047,212.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	435,708.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,611,504.
6	Minimum investment return. Enter 5% of line 5	6	1,430,575.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,430,575.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	7,893.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,893.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,422,682.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,422,682.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,422,682.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,838,674.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,838,674.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,893.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,830,781.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,422,682.
2 Undistributed Income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008	214,511.			
d From 2009				
e From 2010				
f Total of lines 3a through e	214,511.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,838,674.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,422,682.
e Remaining amount distributed out of corpus	415,992.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	630,503.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	630,503.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008	214,511.			
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	415,992.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CARL HELSTROM, MILBANK FOUNDATION FOR REHABILITATION, 609-951-2283
116 VILLAGE BLVD, PRINCETON, NJ 08540

b The form in which applications should be submitted and information and materials they should include

SEE STMT #13

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS WILL NOT BE AWARDED FOR ENDOWMENTS OR CAPITAL CAMPAIGNS. GRANTS WILL ALSO NOT BE AWARDED TO INDIVIDUALS, OR FOR PROJECTS OUTSIDE OF THE U.S.

THE MILBANK FOUNDATION FOR
REHABILITATION INC.**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED #14		501(C)3 PUBLIC CHARITY	OPERATING SUPPORT	1,538,350.
Total			3a	1,538,350.
b Approved for future payment				
INTERNATIONAL CENTER FOR THE DISABLED 340 EAST 24TH STREET NEW YORK, NY 10010		501(C)3 PUBLIC CHARITY	OPERATING SUPPORT	400,000.
THE CHILDRENS HOSPITAL OF PHILADELPHIA 3401 CIVIC CENTER BLVD. PHILADELPHIA, PA 19104		501(C)3 PUBLIC CHARITY	OPERATING SUPPORT	25,000.
Total			3b	425,000.

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, ~~its~~ the true, correct, and ~~complete~~ Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 1/29/13

Exec. Director
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Kevin Sunkel

Preparer's signature

Ксупо

Date

ate JAN 23 2013 Check self-emp

Check ☐ self-employed

PTIN	
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P00706145

Firm's name	Owen J Flanagan & Co
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Firm's EIN ► 13-2060851

Firm's address ► 60 East 42nd Street
New York, NY 10165

Phone no 212-682-2783

Form **990-PF** (2011)

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS AND INTEREST	409,261.	0.	409,261.
Total to Fm 990-PF, Part I, ln 4	409,261.	0.	409,261.

Form 990-PF	Legal Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES RELATED TO MOVE TO NJ	4,165.	0.		4,165.
To Fm 990-PF, Pg 1, ln 16a	4,165.	0.		4,165.

Form 990-PF	Accounting Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN FLANAGAN & CO - AUDIT & TAX	11,000.	5,500.		5,000.
To Form 990-PF, Pg 1, ln 16b	11,000.	5,500.		5,000.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
CUMBERLAND PARTNERSHIPS - INV ADVISORY	66,849.	66,849.			0.
CAPITAL COUNSEL - INV ADVISORY	123,105.	123,105.			0.
SANDERSON - INV ADVISORY	53,418.	53,418.			0.
To Form 990-PF, Pg 1, ln 16c	243,372.	243,372.			0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FILING FEES	750.	0.		750.	
EXCISE TAXES	1,800.	0.		0.	
To Form 990-PF, Pg 1, ln 18	2,550.	0.		750.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
BANK CUSTODY	10,815.	10,815.		0.	
INSURANCE	652.	65.		587.	
CONSULTING FEES	1,500.	0.		1,500.	
ADMINISTRATIVE FEES	267,635.	26,764.		287,627.	
To Form 990-PF, Pg 1, ln 23	280,602.	37,644.		289,714.	

Footnotes				Statement	7
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COMPENSATION OF OFFICERS, ETC.

CERTAIN OFFICERS OF THE FOUNDATION PROVIDE SERVICES TO BOTH THIS FOUNDATION AND THE JM FOUNDATION. THE SALARIES ARE PAID AND REPORTED BY THE JM FOUNDATION IN FULL, BUT HALF OF THE SALARIES ARE THEN CHARGED TO THIS FOUNDATION AS A MANAGEMENT FEE. THE TOTAL COMPENSATION PAID AND REPORTED BY THE JM FOUNDATION IN 2011 FOR SHARED OFFICERS WAS AS FOLLOWS:

CHRIS OLANDER	80,368.
CARL HELSTROM	195,804.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
CAPITAL COUNSEL PORTFOLIO #12	13,488,015.	13,488,015.
Total to Form 990-PF, Part II, line 10b	13,488,015.	13,488,015.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
CUMBERLAND PARTNERS LP	FMV	1,183,128.	1,183,128.
JPM ACCOUNT	FMV	3,459,709.	3,459,709.
CUMBERLAND BENCHMARK PARTNERS	FMV	2,524,390.	2,524,390.
SANDERSON	FMV	4,269,960.	4,269,960.
FIXED INCOME MUTUAL FUND	FMV	845,000.	845,000.
Total to Form 990-PF, Part II, line 13		12,282,187.	12,282,187.

Form 990-PF	Other Liabilities	Statement	10
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Description	BOY Amount	EOY Amount
DEFERRED EXCISE TAX	145,330.	100,612.
Total to Form 990-PF, Part II, line 22	145,330.	100,612.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
JEREMIAH M. BOGERT C/O ORGANIZATION PRINCETON, NJ 08540	CHAIRMAN & SECRETARY 2.00	0.	0.	0.
JEREMIAH M. BOGERT, JR. C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
JEREMIAH MILBANK III C/O ORGANIZATION PRINCETON, NJ 08540	PRESIDENT & TREASURER 1.00	0.	0.	0.
EZRA ZILKHA C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
CHRIS OLANDER (SEE FOOTNOTE) C/O ORGANIZATION PRINCETON, NJ 08540	ASST SECRETARY 10.00	0.	0.	0.
CARL HELSTROM (SEE FOOTNOTE) C/O ORGANIZATION PRINCETON, NJ 08540	EXEC DIRECTOR/ASST TREASURER 20.00	0.	0.	0.
REV. TERENCE ELSBERRY C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.



STATE STREET.

MILBANK FOUNDATION
FOR REHABILITATION
Account Number: XX0231

Account Diversification

December 31, 2011
Page 3 of 8

Diversification	Tax		% Tax	Market Value		% Market Value	Schedule of Bond Maturities		% of Bond	
	Cost			Cost			Bond Maturities	Face Value	Portfolio	
CASH AND EQUIVALENTS	\$651,809.48									
FIXED INCOME										
GOVERNMENT AND AGENCY BONDS	\$0.00		0.00%	\$0.00		0.00%	Less than 1 year	0.00	0.00%	
CORPORATE BONDS	0.00		0.00	0.00		0.00	1 to 5	0.00	0.00	
MUTUAL FUNDS	838,224.00		100.00	845,000.00		100.00	5 to 10	0.00	0.00	
TOTAL FIXED INCOME	\$838,224.00		100.00%	\$845,000.00		100.00%	10 to 15	0.00	0.00	
							Over 15 years	0.00	0.00	
EQUITIES							Total Bond Portfolio	0.00	100.00%	
CONSUMER NON-DURABLES	\$1,234,871.05		16.96%	\$2,529,812.00		21.09%				
BUSINESS PRODUCTS & SERVICES	1,955,004.48		26.84	2,296,530.00		19.15				
CAPITAL GOODS	1,446,430.87		19.86	3,063,070.00		25.54				
INDUSTRIAL ELECTRONICS	649,538.80		8.92	776,000.00		6.47				
ENERGY	696,806.04		9.57	926,016.00		7.72				
BASIC INDUSTRIES	641,856.00		8.81	624,600.00		5.21				
TRANSPORTATION	198,660.90		2.73	1,046,700.00		8.73				
FINANCIAL	459,499.45		6.31	731,010.00		6.09				
TOTAL EQUITIES	\$7,282,667.59		100.00%	\$11,993,738.00		100.00%				
FOREIGN ASSETS										
EQUITIES	\$1,048,798.29		100.00%	\$1,494,277.13		100.00%				
TOTAL FOREIGN ASSETS	\$1,048,798.29		100.00%	\$1,494,277.13		100.00%				
OTHER ASSETS										
TOTAL OTHER ASSETS	\$0.00		100.00%	\$0.00		100.00%				
TOTAL ACCOUNT	\$9,821,499.36			\$14,984,824.61						

STMT #12





STATE STREET.

MILBANK FOUNDATION
FOR REHABILITATION
Account Number: XX0231

Account Holdings

As of December 31, 2011
Page 4 of 8

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
CASH AND EQUIVALENTS								
	CASH BALANCE		\$2,302.41		\$2,302.41			
649,507.070	SSGA INST TREAS HM INV CL FD	CM1TRVXX0	649,507.07	1.000	649,507.07	0.00	64.95	0.01
							5.69	
							\$64.95	
							\$5.69	
TOTAL CASH AND EQUIVALENTS								
			\$651,809.48		\$651,809.48	\$0.00		
OTHER FIXED INCOME								
MUTUAL FUNDS								
10,000.000	ISHARES BARCLAYS 1-3YR TRE BOND FUND	464287457	\$838,224.00	84.500	\$845,000.00	\$6,776.00	\$6,850.00	0.81%
							0.00	
							\$6,850.00	
							\$0.00	
TOTAL MUTUAL FUNDS								
			\$838,224.00		\$845,000.00	\$6,776.00		
TOTAL OTHER FIXED INCOME								
			\$838,224.00		\$845,000.00	\$6,776.00	\$6,850.00	\$0.00
EQUITIES								
CONSUMER NON-DURABLES								
HEALTH CARE								
22,800.000	EXPRESS SCRIPTS INC-A	302182100	\$73,829.25	44.680	\$1,018,932.00	\$945,102.75	\$0.00	0.00%
							0.00	
							0.00	
6,000.000	IDEXX LABORATORIES INC	45168D104	197,629.80	76.960	461,760.00	264,130.20	0.00	0.00
							0.00	
6,000.000	STRYKER CORP	863687101	253,805.00	49.710	298,260.00	44,455.00	5,100.00	1.71
							1,275.00	
11,000.000	TECHNE CORP	878377100	709,607.00	68.260	750,860.00	41,253.00	12,320.00	1.64
							0.00	
TOTAL CONSUMER NON-DURABLES								
			\$1,234,871.05		\$2,529,812.00	\$1,294,940.95	\$17,420.00	
							\$1,275.00	
BUSINESS PRODUCTS & SERVICES								
COMPUTER SERVICES								
19,000.000	AUTOMATIC DATA PROCESSING INC	053015103	\$725,694.80	54.010	\$1,026,190.00	\$300,495.20	\$30,020.00	2.92%
							7,505.00	
							0.00	
							0.00	
14,000.000	TERADATA CORP	88076W103	733,218.80	48.510	679,140.00	54,078.80-	0.00	0.00
OTHER BUSINESS PRODS & SVCS								
10,000.000	GEN-PROBE INC	36866T103	\$496,090.88	58.120	\$591,200.00	\$95,109.12	\$0.00	0.00%
							0.00	
TOTAL BUSINESS PRODUCTS & SERVICES								
			\$1,955,004.48		\$2,296,530.00	\$341,525.52	\$30,020.00	
							\$7,505.00	



STATE STREET

MILBANK FOUNDATION
FOR REHABILITATION
Account Number: XX0231

Account Holdings
As of December 31, 2011
Page 5 of 8

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated	
							Annual Income/ Accrued Income	Current Yield
EQUITIES (Continued)								
CAPITAL GOODS								
MACHINERY								
16,000.000	DONALDSON COMPANY	257651109	\$457,743.20	68.080	\$1,089,280.00	\$631,536.80	\$9,600.00 0.00	0.88%
MANUFACTURING-DIVERSIFIED								
7,000.000	METTLER-TOLEDO INTERNATIONAL INC	592688105	\$485,431.77	147.710	\$1,033,970.00	\$548,538.23	\$0.00 0.00	0.00%
COMPUTER & BUSINESS EQUIPMENT								
14,000.000	VARIAN MEDICAL SYSTEMS INC	92220P105	\$503,255.90	67.130	\$939,820.00	\$436,564.10	\$0.00 0.00	0.00%
TOTAL CAPITAL GOODS			\$1,446,430.87		\$3,063,070.00	\$1,616,639.13	\$9,600.00 \$0.00	
INDUSTRIAL ELECTRONICS								
SEMICONDUCTORS								
32,000.000	INTEL CORP	458140100	\$649,538.80	24.250	\$776,000.00	\$126,461.20	\$26,880.00 0.00	3.46%
TOTAL INDUSTRIAL ELECTRONICS			\$649,538.80		\$776,000.00	\$126,461.20	\$26,880.00 \$0.00	
ENERGY								
OIL-INTEGRATED								
9,000.000	EXXON MOBIL CORP	30231G102	\$538,218.60	84.760	\$762,840.00	\$224,621.40	\$16,920.00 0.00	2.22%
OTHER ENERGY								
2,400.000	NATIONAL OILWELL VARCO INC	637071101	\$158,587.44	67.990	\$163,176.00	\$4,588.56	\$1,152.00 0.00	0.71%
TOTAL ENERGY			\$696,806.04		\$926,016.00	\$229,209.96	\$18,072.00 \$0.00	
BASIC INDUSTRIES								
CHEMICALS-SPECIALTY								
10,000.000	SIGMA ALDRICH CORP	826552101	\$641,856.00	62.460	\$624,600.00	\$17,256.00-	\$7,200.00 0.00	1.15%
TOTAL BASIC INDUSTRIES			\$641,856.00		\$624,600.00	\$17,256.00-	\$7,200.00 \$0.00	



005108 3/4



STATE STREET.

MILBANK FOUNDATION
FOR REHABILITATION
Account Number: XX0231

Account Holdings

As of December 31, 2011
Page 6 of 8

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated	
							Annual Income/	Current Yield
EQUITIES (Continued)								
TRANSPORTATION								
OTHER TRANSPORTATION								
15,000 000	CH ROBINSON WORLDWIDE INC	12541W209	\$198,660.90	69.780	\$1,046,700.00	\$848,039.10	\$19,800.00 4,950.00	1.89%
TOTAL TRANSPORTATION			\$198,660.90		\$1,046,700.00	\$848,039.10	\$19,800.00 \$4,950.00	
FINANCIAL								
OTHER FINANCIAL								
3,000 000	CME GROUP INC	12572Q105	\$459,499.45	243.670	\$731,010.00	\$271,510.55	\$16,800.00 0.00	2.30%
TOTAL FINANCIAL			\$459,499.45		\$731,010.00	\$271,510.55	\$16,800.00 \$0.00	
TOTAL EQUITIES			\$7,282,667.59		\$11,993,738.00	\$4,711,070.41	\$145,792.00 \$13,730.00	
FOREIGN ASSETS								
EQUITIES								
20,000 000	CENOVUS ENERGY INC	15135U109	\$504,827.74	33.200	\$664,000.00	\$159,172.26	\$15,920.00 0.00	2.40%
300 000	SGS SOC GEN SURVEILLANCE HOLDING SA	482477007	378,912.55	1,662.923	498,877.13	119,964.58	20,853.38 0.00	4.18
20,000 000	SGS S.A.	818800104	165,058.00	16.570	331,400.00	166,342.00	3,400.00 0.00	1.03
TOTAL EQUITIES			\$1,048,798.29		\$1,494,277.13	\$445,478.84	\$40,173.38 \$0.00	
TOTAL FOREIGN ASSETS			\$1,048,798.29		\$1,494,277.13	\$445,478.84	\$40,173.38 \$0.00	
TOTAL ACCOUNT HOLDINGS			\$9,821,499.36		\$14,984,824.61	\$5,163,325.25	\$192,880.33 \$13,735.69	

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16
17



MILBANK FOUNDATION FOR REHABILITATION

[Introduction and History](#) | [Grant Guidelines](#) | [Directors and Officers](#)
[Grant Awards. 2010 - 2009 - 2008 - 2007](#) | [Forms 990-PF](#) | [Site Map](#)

Grant Guidelines

Milbank Foundation for Rehabilitation was created in 1995 to pursue Jeremiah Milbank's vision of integrating people with disabilities into all aspects of American life.

The Foundation's current priorities include:

- consumer-oriented projects that enable people with disabilities to lead fulfilling, independent lives
- innovative policy research and education on market-based approaches to health care and rehabilitation
- improving and expanding quality health services, especially palliative care
- education and training of health and rehabilitation professionals

To be eligible for funding by the Foundation, an organization must be located in the United States and tax-exempt under the U.S. Internal Revenue Code. The Foundation cannot provide grants to individuals. As a general rule, the Foundation does not provide annual funding.

Procedures

Milbank Foundation for Rehabilitation accepts unsolicited inquiries and proposals only by regular mail. Unless requested, please do not send by fax, email, or overnight mail.

The Foundation's Board of Directors meets biannually, usually in May and October. There are no formal proposal deadlines. Inquiries and proposals are processed on an ongoing basis.

The Foundation does not have a formal grant application. If you believe your organization fits the Foundation's priority interests, mail a brief letter or proposal in business letter format that explains the organization's mission and the project for which you seek funding. The Foundation's staff

will respond to your correspondence by mail within four weeks. Due to time constraints, the staff cannot respond to inquiries about declined proposals.

Please direct all funding inquiries and proposals to:

Carl Helstrom, Executive Director
Milbank Foundation for Rehabilitation
116 Village Boulevard
Suite 200
Princeton, NJ 08540

Applicants may be contacted for additional information, such as annual reports, organization and project budgets, audited financial statements, donor and member lists, and tax-exemption letters. Please do not send CDs, DVDs, computer disks, or audio- or videotapes, unless requested.

Exclusions

Proposals for the following are rarely approved:

- annual appeals, dinner events, and direct mail solicitations
- arts, music, or theater
- building funds, capital campaigns, or renovations
- equipment, including computers and biomedical devices
- endowments or general operating funds
- government or quasi-government entities, including public schools
- individual financial assistance or scholarships
- international projects
- multi-year grants
- political causes, candidates, campaigns, or direct lobbying
- organizations lacking tax-exempt status

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MILBANK FOUNDATION FOR REHABILITATION

2011 Grant Awards

**(Grants Paid from January 1 through December 31, 2011,
Including Payments for Grants Approved in Prior Years)**

1. Aloha Foundation	\$ 5,000
2. Big Brothers Big Sisters of New York City	5,000
3. CATO Institute	40,000
4. Center for Hearing and Communication	25,000
5. Children's Hospital of Philadelphia	25,000
6. Children's Memorial Foundation	50,000
7. HealthCare Chaplaincy	50,000
8. Hospice and Palliative Nurses Foundation	35,000
9. ICD – International Center for the Disabled	600,000
10. Johns Hopkins School of Medicine	35,000
11. Lifespan	35,000
12. James Madison Institute for Public Policy	25,000
13. National Center for Policy Analysis	25,000
14. National Foundation for Facial Reconstruction	75,000
15. National Organization on Disability	75,000
16. National Rehabilitation Hospital	62,500
17. National Stroke Association	20,000

STMT #14

18. Pacific Research Institute for Public Policy	\$	35,000
19. Resources for Children with Special Needs		30,000
20. Southampton Fresh Air Home		25,000
21. Sutherland Institute		40,000
22. Texas Public Policy Foundation		25,000
23. University of Vermont College of Medicine		50,000
24. Visiting Nurse Service of New York		35,000
25. Washington Policy Center		25,000
26. Yale University School of Medicine		<u>50,000</u>
Total Grants Paid During 2011	\$	1,502,500
Matching Gifts Program		35,850
		<hr/>
Grand Total	\$	1,538,350

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions THE MILBANK FOUNDATION FOR REHABILITATION INC.	Employer identification number (EIN) or <input checked="" type="checkbox"/> 11-5125050
	Number, street, and room or suite no. If a P.O. box, see instructions 116 VILLAGE BLVD, No. 200	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PRINCETON, NJ 08540	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

The Foundation

- The books are in the care of ► **116 VILLAGE BLVD, No. 200 - PRINCETON, NJ 08540**
Telephone No. ► **609-951-2283** FAX No. ► ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	12,136.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	6,136.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	6,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)