



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

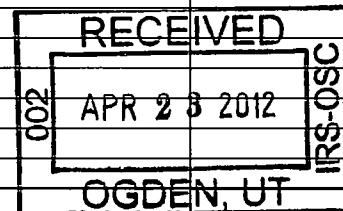
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation SAVINGS BANK OF DANBURY FOUNDATION, INC.		A Employer identification number 11-3709335
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (203) 743-3849
220 MAIN STREET ATTN: ACCOUNTING		
City or town, state, and ZIP code DANBURY, CT 06810-6635		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation		D 1 Foreign organizations, check here ☐
☐ Section 4947(a)(1) nonexempt charitable trust		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,438,895.	J Accounting method ☒ Cash ☐ Accrual	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
☐ Other (specify) _____		
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	16,703.	16,703.		ATCH 1
4 Dividends and interest from securities	34,199.	34,199.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	50,902.	50,902.		
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	1,750.			1,750.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	1,710.			1,710.
24 Total operating and administrative expenses. Add lines 13 through 23	3,460.			3,460.
25 Contributions, gifts, grants paid	131,000.			131,000.
26 Total expenses and disbursements Add lines 24 and 25	134,460.			134,460.
27 Subtract line 26 from line 12	-83,558.			
a Excess of revenue over expenses and disbursements		50,902.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	



SCANNED APR 26 2012 Revenue Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		9,350.	139,652.	139,652.
	2	Savings and temporary cash investments		869,710.	655,850.	655,850.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule) **		212,874.	212,874.	216,153.
	b	Investments - corporate stock (attach schedule) ATCH 6.		77,761.	77,761.	94,376.
	c	Investments - corporate bonds (attach schedule) ATCH 7.		316,134.	316,134.	332,864.
	Liabilities	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)			
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,485,829.	1,402,271.	1,438,895.
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
	24	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	25	Unrestricted				
	26	Temporarily restricted				
	27	Permanently restricted				
	28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	29	Capital stock, trust principal, or current funds				
	30	Paid-in or capital surplus, or land, bldg., and equipment fund				
	31	Retained earnings, accumulated income, endowment, or other funds		1,485,829.	1,402,271.	
	Total net assets or fund balances (see instructions)		1,485,829.	1,402,271.		
	Total liabilities and net assets/fund balances (see instructions)		1,485,829.	1,402,271.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,485,829.
2	Enter amount from Part I, line 27a	2	-83,558.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,402,271.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,402,271.

**ATCH 5

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	140,970.	1,092,450.	0.129040
2009	123,541.	1,164,045.	0.106131
2008	3,025.	1,361,900.	0.002221
2007	98,612.	1,480,340.	0.066614
2006	76,509.	1,316,040.	0.058136
2 Total of line 1, column (d)			0.362142
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.072428
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			791,872.
5 Multiply line 4 by line 3			57,354.
6 Enter 1% of net investment income (1% of Part I, line 27b)			509.
7 Add lines 5 and 6			57,863.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			134,460.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	509.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	0
3 Add lines 1 and 2		3	509.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	509.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	845.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	845.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	336.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 336. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CT, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WEB-EMAIL@SBDANBURY.COM				
14	The books are in care of DAVID H. WOESSNER	Telephone no	203-743-3849	
Located at 220 MAIN STREET DANBURY, CT		ZIP + 4	06810-6635	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year		15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2011)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services ►

Expenses

Amount

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	754,169.
b	Average of monthly cash balances	1b	49,762.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	803,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	803,931.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,059.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	791,872.
6	Minimum investment return. Enter 5% of line 5	6	39,594.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	39,594.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	509.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	509.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,085.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,085.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,085.

Part XII Qualifying Distributions(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	134,460.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	134,460.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	509.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,951.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2011)

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				39,085.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009 62,319.				
e From 2010 87,595.				
f Total of lines 3a through e	149,914.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 134,460.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				39,085.
e Remaining amount distributed out of corpus	95,375.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	245,289.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	245,289.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009 62,319.				
d Excess from 2010 87,595.				
e Excess from 2011 95,375.				

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or

4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- C** Qualifying distributions from Part XII, line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter

- (1) Value of all assets . . .
(2) Value of assets qualifying
under section

- 4942(j)(3)(B)(i)

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- C** "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- ## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 9

- b The form in which applications should be submitted and information and materials they should include

BY SPECIFIC APPLICATION AVAILABLE AT ABOVE ADDRESS UPON REQUEST

- c Any submission deadlines.

AS OUTLINED ON THE APPLICATION

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 10

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 11				
Total			3a	131,000.
b Approved for future payment ATTACHMENT 12				
Total			3b	131,000.

Enter gross amounts unless otherwise indicated

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Print/Type preparer's name CHARLES J. FRAGO, CPA		Preparer's signature 	Date 4/10/12	Check ☐ if self-employed	PTIN P01215587
Firm's name ▶ WOLF & COMPANY, PC			Firm's EIN ▶ 04-2689883		
Firm's address ▶ 99 HIGH STREET, 21ST FLOOR BOSTON, MA 02110			Phone no. 617-439-9700		

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON MONEY MARKET ACCOUNT	16,703.	16,703.	
TOTAL	<u>16,703.</u>	<u>16,703.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST AND DIVIDENDS ON INVESTMENTS	34,199.	34,199.	
TOTAL	<u>34,199.</u>	<u>34,199.</u>	

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	1,750.			1,750.
TOTALS	<u>1,750.</u>			<u>1,750.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INSURANCE	1,500.			1,500.
MEETING EXPENSES	160.			160.
CONNECTICUT FILING FEE	50.			50.
TOTALS	<u>1,710.</u>			<u>1,710.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ATTACHMENT 5</u>	
		<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US GOVERNMENT	212,874.	212,874.	216,153.
US OBLIGATIONS TOTAL	<u>212,874.</u>	<u>212,874.</u>	<u>216,153.</u>

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STOCKS & MUTUAL FUNDS	77,761.	77,761.	94,376.
TOTALS	<u>77,761.</u>	<u>77,761.</u>	<u>94,376.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS	316,134.	316,134.	332,864.
TOTALS	<u>316,134.</u>	<u>316,134.</u>	<u>332,864.</u>

SAVINGS BANK OF DANBURY FOUNDATION, INC.

11-3709335

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
HAROLD C WIBLING 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	PRESIDENT/DIRECTOR 1.00	0	0	0
KATHLEEN ROMANGANO 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	EXEC VP/DIRECTOR 1.00	0	0	0
DAVID H WOESSNER 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	TREASURER/SECRETARY 1.00	0	0	0
KARL H EPPLER 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	DIRECTOR 1.00	0	0	0
DONALD D MITCHELL 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	DIRECTOR 1.00	0	0	0
JUNE RENZULLI 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PHILIP CAMMARANO 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	DIRECTOR 1.00	0	0	0
DR JAMES W SCHMOTTER 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	DIRECTOR 1.00	0	0	0
BETH ANN FETZER 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	COMMUNITY DEVELOPMENT OFFICER 1.00	0	0	0
GARY W HAWLEY 220 MAIN STREET ATTN: ACCOUNTING DANBURY, CT 06810-6635	CHAIRMAN/ DIRECTOR 1.00	0	0	0
GRAND TOTALS		0	0	0

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DAVID WOESSNER
220 MAIN STREET
DANBURY, CT 06810-6635
203-743-3849

ATTACHMENT 10990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GENERALLY, GRANT SIZES WILL RANGE FROM \$2,500 TO \$10,000. QUALIFYING IRC SECTION 501(C)(3) ORGANIZATIONS SERVING THE FOLLOWING CONNECTICUT CITIES & TOWNS: DANBURY, BETHEL, BROOKFIELD, NEWTOWN, NEW MILFORD, NEW FAIRFIELD, SHERMAN, REDDING, RIDGEFIELD, BRIDGEWATER & WATERBURY WILL BE CONSIDERED & MUST BE INVOLVED IN THE FOLLOWING ENDEAVORS: EDUCATION COMMUNITY & ECONOMIC DEVELOPMENT, HEALTH & HUMAN SERVICES, & ARTS & CULTURE. GRANTS WILL RARELY BE CONSIDERED FOR ENDOWMENTS, CAPITAL CAMPAIGNS & RELIGIOUS ORGANIZATIONS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

PLEASE REFER TO ATTACHMENT

NOT RELATED
501 (C) (3)

EXEMPT PURPOSE

131,000

TOTAL CONTRIBUTIONS PAID

131,000

Savings Bank of Danbury Foundation, Inc.
Grant Payments
January through December 2011

Type	Date	Street1	City	State	Zip	Amount	Purpose
Check	01/10/2011	88 Hamilton Ave	Stamford	CT	06902	4,000.00	Health and Human Services
Check	01/10/2011	34 Rocky Glen Rd PO Box 509	Danbury	CT	06813-509	2,500.00	Health and Human Services
Check	01/10/2011	70 Stony Hill Rd	Bethel	CT	06801	3,000.00	Health and Human Services
Check	01/10/2011	1037 East Main St	Waterbury	CT	06705	1,000.00	Education
Check	01/10/2011	515 South Main St	Waterbury	CT	06706	3,000.00	Health and Human Services
Check	01/10/2011	13 Wolcott St	Waterbury	CT	06702	3,000.00	Health and Human Services
Check	01/10/2011	PO Box 2957	Danbury	CT	06813-2957	3,500.00	Arts and Culture
Check	01/10/2011	40 Main St	New Milford	CT	06776	1,500.00	Education
Check	01/10/2011	25 West St	Danbury	CT	06810	5,000.00	Health and Human Services
Check	01/10/2011	21 High Ridge Rd	Brookfield	CT	06804	2,000.00	Health and Human Services
Check	01/10/2011	186 Main St	Danbury	CT	06810	3,000.00	Arts and Culture
Check	01/10/2011	256 Main St	Danbury	CT	06810	3,500.00	Arts and Culture
Check	01/10/2011	268 Main St	Danbury	CT	06810	5,000.00	Health and Human Services
Check	01/10/2011	63 Beaver Brook Rd	Danbury	CT	06810	2,500.00	Education
Check	01/10/2011	4 Liberty St	Danbury	CT	06810	3,000.00	Health and Human Services
Check	01/10/2011	91 West St	Danbury	CT	06810	1,000.00	Community and Economic Development
Check	01/10/2011	700 Kent Rd PO Box 230	Gaylordsville	CT	06755	2,000.00	Community and Economic Development
Check	01/10/2011	PO Box 2353	Danbury	CT	06813	3,000.00	Community and Economic Development
Check	01/10/2011	16 Church St	Waterbury	CT	06702	3,000.00	Health and Human Services
Check	01/10/2011	26 Shamrock Drive	Brookfield	CT	06804	5,000.00	Community and Economic Development
Check	01/10/2011	90 Shelter Rock Rd	Danbury	CT	06810	2,000.00	Community and Economic Development

Savings Bank of Danbury Foundation, Inc.
Grant Payments
January through December 2011

Type	Date	Street1	City	State	Zip	Amount	Purpose
Interlude, Inc	Check	01/10/2011	60 West St	Danbury	CT 06810	2,000.00	Health and Human Services
Jericho Partnership, Inc	Check	01/10/2011	13 Rose St	Danbury	CT 06810	7,500.00	Health and Human Services
Junior Achievement of Western CT	Check	01/10/2011	177 State St 3rd Floor	Bridgeport	CT 06604	5,000.00	Education
Latino Scholarship Fund, Inc	Check	01/10/2011	PO Box 3355	Danbury	CT 06813	2,500.00	Education
Literacy Volunteers of America Danbury	Check	01/10/2011	248 Main St	Danbury	CT 06810	2,500.00	Education
Literacy Volunteers of Greater Waterbury	Check	01/10/2011	267 Grand St	Waterbury	CT 06702	1,000.00	Education
Literacy Volunteers on the Green, Inc	Check	01/10/2011	7 Whittlesey Ave	New Milford	CT 06776	2,000.00	Education
Mattatuck Museum	Check	01/10/2011	144 West Main St	Waterbury	CT 06702	2,500.00	Arts and Culture
New Milford Visiting Nurse Association	Check	01/10/2011	68 Park Lane Rd	New Milford	CT 06776	2,500.00	Health and Human Services
Newtown Scholarship Association, Inc	Check	01/10/2011	PO Box 302	Newtown	CT 06470	2,500.00	Education
Pratt Nature Center	Check	01/10/2011	163 Paper Mill Rd	New Milford	CT 06776	1,000.00	Education
Preserve New Fairfield, Inc	Check	01/10/2011	PO Box 8047	New Fairfield	CT 06812	2,000.00	Arts and Culture
Regional Hospice of Western CT	Check	01/10/2011	405 Main St	Danbury	CT 06810	7,500.00	Health and Human Services
Regional YMCA of Western Connecticut	Check	01/10/2011	2 Huckleberry Hill Rd	Brookfield	CT 06804	3,000.00	Arts and Culture
Safe Haven of Greater Waterbury Inc	Check	01/10/2011	20 Central Ave	Waterbury	CT 06721	1,000.00	Health and Human Services
Saint Mary's Hospital Foundation	Check	01/10/2011	56 Franklin St	Waterbury	CT 06706	1,000.00	Health and Human Services
Shakespeare Productions, Inc	Check	01/10/2011	PO Box 361	Waterbury	CT 06770	2,000.00	Arts and Culture
Special Olympics Connecticut, Inc Northwest Region	Check	01/10/2011	1459 South Britain Rd	Southbury	CT 06488	5,000.00	Health and Human Services
Squantz Engine Company	Check	01/10/2011	255 State Rt 39, PO Box 8220	New Fairfield	CT 06812	3,000.00	Health and Human Services
TBICO	Check	01/10/2011	39 Rose St	Danbury	CT 06810	5,000.00	Education
Technology Solutions for Non-Profits	Check	01/10/2011	85 West St	Danbury	CT 06810	2,500.00	Community and Economic Development

Savings Bank of Danbury Foundation, Inc.

Grant Payments

January through December 2011

	Type	Date	Street1	City	State	Zip	Amount	Purpose
Western Conn State University	Check	01/10/2011	181 White St	Danbury	CT	06810	1,500.00	Health and Human Services
Women's Center of Greater Danbury	Check	01/10/2011	2 West St	Danbury	CT	06810	5,000.00	Health and Human Services
							<u>131,000.00</u>	

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PLEASE REFER TO ATTACHMENT SEE ATTACHMENT	NOT RELATED 501 (C) (3)	EXEMPT PURPOSE	131,000.
TOTAL CONTRIBUTIONS APPROVED			<u>131,000.</u>

Savings Bank of Danbury Foundation, Inc.
Future Grant Payments
January through December 2012

Type	Date	Street1	City	State	Zip	Amount	Purpose
Check	01/06/2012	4 Berkshire Boulevard	Bethel	CT	06801	2,500 00	Health and Human Services
Check	01/06/2012	150 East Aurora St	Waterbury	CT	06708	1,500 00	Health and Human Services
Check	01/06/2012	88 Hamilton Ave	Stamford	CT	06902	3,000 00	Health and Human Services
Check	01/06/2012	34 Rocky Glen Rd PO Box 509	Danbury	CT	06813-509	2,500 00	Health and Human Services
Check	01/06/2012	80 Saw Mill Rd	Danbury	CT	06810	6,500 00	Health and Human Services
Check	01/06/2012	65 Bank St PO Box 1115	Waterbury	CT	06703	3,000 00	Health and Human Services
Check	01/06/2012	24 Grassy Plain St	Bethel	CT	06801	3,000 00	Health and Human Services
Check	01/06/2012	PO Box 2957	Danbury	CT	06813-2957	3,500 00	Arts and Culture
Check	01/06/2012	11A Aspetuck Ave	New Milford	CT	06776	3,000 00	Education
Check	01/06/2012	20 Acosta St	Stamford	CT	06902	1,000 00	Arts and Culture
Check	01/06/2012	185 Main St	Danbury	CT	06810	3,000 00	Arts and Culture
Check	01/06/2012	43 Main St	Danbury	CT	06810	2,000 00	Arts and Culture
Check	01/06/2012	258 Main St	Danbury	CT	06810	3,500 00	Arts and Culture
Check	01/06/2012	268 Main St	Danbury	CT	06810	3,500 00	Health and Human Services
Check	01/06/2012	63 Beaver Brook Rd	Danbury	CT	06810	2,000 00	Education

Danbury School and Business Collaborative (DSABC)

Savings Bank of Danbury Foundation, Inc.
Future Grant Payments
January through December 2012

Type	Date	Street1	City	State	Zip	Amount	Purpose
Check	01/06/2012	4 Liberty St	Danbury	CT	06810	3,000 00	Health and Human Services
Check	01/06/2012	383 Main St	Norwalk	CT	06851	3,000 00	Community and Economic Development
Check	01/06/2012	75 West St	Danbury	CT	06810	2,000 00	Health and Human Services
Check	01/06/2012	26 Shamrock Drive	Brookfield	CT	06804	5,000 00	Community and Economic Development
Check	01/06/2012	10 Park Lawn Dr	Bethel	CT	06801	2,500 00	Education
Check	01/06/2012	51 Sugar Hollow Rd	Danbury	CT	06810	4,000 00	Community and Economic Development
Check	01/06/2012	60 West St	Danbury	CT	06810	3,000 00	Health and Human Services
Check	01/06/2012	742C Main St	Woodbury	CT	06798	1,500 00	Education
Check	01/06/2012	13 Rose St	Danbury	CT	06810	6,500 00	Health and Human Services
Check	01/06/2012	835 Main St	Bridgeport	CT	06604	4,000 00	Education
Check	01/06/2012	26 Tiffany Dr	Danbury	CT	06811	2,500 00	Education
Check	01/06/2012	248 Main St	Danbury	CT	06810	2,500 00	Education
Check	01/06/2012	267 Grand St	Waterbury	CT	06702	1,000 00	Education
Check	01/06/2012	7 Whittlessey Ave PO Box 366	New Milford	CT	06776	2,500 00	Education
Check	01/06/2012	PO Box 295	Newtown	CT	06470	1,000 00	Arts and Culture

Savings Bank of Danbury Foundation, Inc.
Future Grant Payments
January through December 2012

Type	Date	Street1	City	State	Zip	Amount	Purpose
Check	01/06/2012	PO Box 8047	New Fairfield	CT	06812	2,500.00	Arts and Culture
Check	01/06/2012	405 Main St	Danbury	CT	06810	6,500.00	Health and Human Services
Check	01/06/2012	2 Huckleberry Hill Rd	Brookfield	CT	06804	3,000.00	Arts and Culture
Check	01/06/2012	PO Box 622	Danbury	CT	06813-0622	1,500.00	Health and Human Services
Check	01/06/2012	29 Central Ave PO Box 1503	Waterbury	CT	06721	1,500.00	Health and Human Services
Check	01/06/2012	15 Foster St	Danbury	CT	06810	6,000.00	Health and Human Services
Check	01/06/2012	PO Box 361	Waterbury	CT	06770	2,000.00	Arts and Culture
Check	01/06/2012	1459 South Britain Rd	Southbury	CT	06488	3,500.00	Health and Human Services
Check	01/06/2012	22 Eagle Rd	Danbury	CT	06810	5,000.00	Education
Check	01/06/2012	85 West St	Danbury	CT	06810	2,500.00	Community and Economic Development
Check	01/06/2012	5 Glenwood Rd	New Milford	CT	06776	1,000.00	Health and Human Services
Check	01/06/2012	83 Prospect St	Waterbury	CT	06702	2,000.00	Health and Human Services
Check	01/06/2012	211 Main St	Danbury	CT	06810	1,500.00	Health and Human Services
Check	01/06/2012	2 West St	Danbury	CT	06810	5,000.00	Education
						<u>131,000.00</u>	