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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE YALE FISHMAN FAMILY FOUNDATION. Employer identification number: 11-3579520. Telephone number: (516) 374-0350. City: WOODMERE, NY 11598. Accounting method: Accrual. Fair market value: \$982,266.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) of 16,165 and Adjusted net income (27c) of 0.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	966,101	881,445	881,445	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	0	100,000	100,000	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)		821	821		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	966,101	982,266	982,266		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	966,101	982,266		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see page 17 of the instructions)	966,101	982,266			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	966,101	982,266			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	966,101
2	Enter amount from Part I, line 27a	2	16,165
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	982,266
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	982,266

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)			
	If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	92,672	712,839	0.130004
2009	23,511	181,684	0.129406
2008	150,389	530,620	0.283421
2007	212,426	2,133,517	0.099566
2006	184,507	1,309,043	0.140948

2	Total of line 1, column (d).		2	0.783345
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.156669
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.		4	912,323
5	Multiply line 4 by line 3.		5	142,933
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	30
7	Add lines 5 and 6.		7	142,963
8	Enter qualifying distributions from Part XII, line 4.		8	101,737

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	60
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	60
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	60
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	821
7	Total credits and payments Add lines 6a through 6d.	7	821
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	761
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 761 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶(516)374-035	13	Yes			
14	The books are in care of ▶YALE FISHMAN Telephone no ▶(516) 374-0350 Located at ▶930 BROADWAY WOODMERE NY ZIP+4 ▶11598					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:40px; text-align:center;">15</td><td style="width:100px;"></td></tr></table>	15				
15						
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YALE FISHMAN 8 MURIEL AVENUE LAWRENCE, NY 11559	DIRECTOR 2 0	0		
JOSEPH FISHMAN 59 BRIARWOOD LAWRENCE, NY 11559	DIRECTOR 1 0	0		
REBECCA SILVERSTEIN 254 FOUNTAIN ROAD ENGLEWOOD, NJ 07631	DIRECTOR 1 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See page 24 of the instructions 3 	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	75,000
b	Average of monthly cash balances.	1b	851,216
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	926,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	926,216
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	13,893
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	912,323
6	Minimum investment return. Enter 5% of line 5.	6	45,616

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	45,616
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	60
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	60
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	45,556
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	45,556
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	45,556

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	101,737
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,737
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	101,737

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				45,556
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 2009, 2008, 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.	122,637			
b From 2007.	110,162			
c From 2008.	123,858			
d From 2009.	14,427			
e From 2010.	57,030			
f Total of lines 3a through e.	428,114			
4 Qualifying distributions for 2011 from Part XII, line 4 \blacktriangleright \$ <u>101,737</u>				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				45,556
e Remaining amount distributed out of corpus	56,181			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	484,295			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	122,637			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	361,658			
10 Analysis of line 9				
a Excess from 2007.	110,162			
b Excess from 2008.	123,858			
c Excess from 2009.	14,427			
d Excess from 2010.	57,030			
e Excess from 2011.	56,181			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT ATTACHED C/O THE YALE FISHMAN FAMILY FOUNDAT 930 BROADWAY WOODMERE, NY 11598	NO RELATIONSHIP	501(C)(3)	RELIGIOUS/CHARITABLE	101,737
Total ▶ 3a				101,737
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
(a) Name of organization (b) Type of organization (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: ***** Date: 2012-08-15 Title: *****
Preparer's Signature: SOLOMON H GUTKIND Date:
Firm's name: EISNERAMPER LLP Firm's EIN:
Firm's address: 750 THIRD AVENUE NEW YORK, NY 100172703 Phone no: (212) 949-8700

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID:

Software Version:

EIN: 11-3579520

Name: THE YALE FISHMAN FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: THE YALE FISHMAN FAMILY FOUNDATION

EIN: 11-3579520

TY 2011 Investments - Other Schedule

Name: THE YALE FISHMAN FAMILY FOUNDATION

EIN: 11-3579520

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	AT COST	100,000	100,000

TY 2011 Land, Etc. Schedule

Name: THE YALE FISHMAN FAMILY FOUNDATION

EIN: 11-3579520

TY 2011 Other Assets Schedule

Name: THE YALE FISHMAN FAMILY FOUNDATION

EIN: 11-3579520

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BACKUP WITHHOLDING RECEIVABLE		821	821

TY 2011 Other Expenses Schedule

Name: THE YALE FISHMAN FAMILY FOUNDATION

EIN: 11-3579520

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	65			
NYS FILING FEE	100			

TY 2011 Other Income Schedule

Name: THE YALE FISHMAN FAMILY FOUNDATION

EIN: 11-3579520

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous	115,050		

Yale Fishman Family Foundation				
930 Broadway				
Woodmere, NY 11598				
Chase checking account #: <u>995501304765</u>				
<u>Cleared</u>	<u>Check Number</u>	<u>Date</u>	<u>Amount</u>	<u>Payee</u>
1/11/2011	2000	1/5/2011	5,000	JCC of the Greater Five Towns
1/21/2011	2001	1/11/2011	180	Ner Israel Rabbinical College
1/18/2011	2003	1/11/2011	36	Bikur Cholim of Far Rockaway and Five Towns
1/18/2011	2004	1/11/2011	2,000	Congregation Chesed V'emes
1/13/2011	2005	1/11/2011	2,000	Congregation Beis Naftall
1/13/2011	2006	1/11/2011	500	Keren Hachessed
1/27/2011	2007	1/11/2011	500	Kollel Kol Aharon
1/18/2011	2008	1/13/2011	4,500	Shor Yoshuv
1/28/2011	2009	1/20/2011	100	Shor Yoshuv
1/28/2011	2010	1/20/2011	1,000	Shuvu Chazon Avraham
3/11/2011	2011	1/20/2011	180	Chevra Hatzolah of the Rockaways and Nassau County
2/4/2011	2012	1/24/2011	36	Beer Miriam Marriage Fund
2/2/2011	2013	1/24/2011	180	Derech Ayson Rabbinical Seminary- Yeshiva of Far Rockaway
2/1/2011	2014	1/24/2011	350	Ohel Children's Home & Family Services
2/4/2011	2015	1/24/2011	350	Young Israel Lawrence-Cedarhurst
3/29/2011	2016	1/25/2011	150	Congregation Knesset Israel
2/4/2011	2018	1/26/2011	250	Chen V'Chesed V'rachamim
2/14/2011	2019	1/31/2011	250	Talmudical Academy, Adelpia New Jersey
3/4/2011	2020	2/9/2011	1,000	Joseph Kushner Hebrew Academy
2/25/2011	2021	2/9/2011	180	Hebrew Academy of Long Beach
2/23/2011	2022	2/14/2011	100	Congregation Beth Sholom
3/1/2011	2023	2/22/2011	250	Yeshivah Bais Yisroel
3/2/2011	2027	2/23/2011	1,800	Beth Medrash Gavoha
3/4/2011	2024	2/24/2011	180	Lakewood Cheder- Beis Faiga
3/3/2011	2025	2/24/2011	36	Bikur Cholim of Far Rockaway and Five Towns
3/14/2011	2030	3/1/2011	360	Young Israel Lawrence-Cedarhurst
3/17/2011	2031	3/8/2011	36	Zaka- Search & Rescue
4/1/2011	2032	3/9/2011	2,500	Vaad Le'orer Yeshianim
3/10/2011	2033	3/9/2011	2,500	Davis Memorial Fund
3/25/2011	2034	3/14/2011	150	Nachalat Tzvi International
3/30/2011	2035	3/14/2011	150	Tzedaka V'Chessed (SKETCHY!!!)
3/22/2011	2036	3/15/2011	250	Shor Yoshuv
3/23/2011	2037	3/17/2011	500	Congregation Beis Aharon
3/28/2011	2038	3/22/2011	500	Tiferes Achim
3/24/2011	2039	3/23/2011	180	American Friends of Yeshivat Hesder Shiloh
4/1/2011	2040	3/28/2011	1,000	Yeshiva Darchei Torah
4/14/2011	2041	3/28/2011	500	Keren Metsudah
3/31/2011	2042	3/28/2011	500	Davis Memorial Fund
4/6/2011	2043	3/30/2011	1,000	Yeshiva of South Shore

4/7/2011	2044	4/5/2011	180	Priority-1
4/13/2011	2045	4/6/2011	5,000	Gmach Zichron Moshe- To orphanage in Israel
4/12/2011	2046	4/6/2011	1,500	Congregation Torah V'Chesed
5/11/2011	2048	4/8/2011	36	Zaka- Search & Rescue
5/25/2011	2028	4/13/2011	500	Project Yahad
5/3/2011	2029	4/28/2011	750	Yeshiva Rabbi Lesman
5/3/2011	2049	4/29/2011	6,000	Beth Sholom
5/4/2011	2050	4/29/2011	3,000	Shuvu
5/3/2011	2051	4/29/2011	3,000	Shor Yoshuv
5/18/2011	2052	5/2/2011	500	Yeshiva Bais Yisroel
5/3/2011	2053	5/2/2011	50	Ahavat Shalom-Dena Moshe's Kiruv Home
5/10/2011	2054	5/2/2011	1,000	Rambam Mesivta
5/5/2011	2055	5/3/2011	750	Keren Chaim
5/9/2011	2056	5/4/2011	500	Keren Y and Y
5/23/2011	2057	5/16/2011	360	American Friends of Panim el Panim
5/26/2011	2058	5/23/2011	36	Melr Panim
6/27/2011	2059	5/30/2011	200	Toras Chaim
6/8/2011	2060	5/30/2011	400	Keren Y and Y
7/7/2011	2061	5/30/2011	360	American Friends of Shalva
6/15/2011	2062	6/3/2011	360	Mesivta Ateres Yaakov
6/7/2011	2063	6/3/2011	600	Yashivas Mir Yerushalayim
6/10/2011	2065	6/3/2011	180	Project Extreme
7/5/2011	2066	6/7/2011	500	Yeshiva Moreshes yehoshua
6/15/2011	2067	6/7/2011	1,375	Young Israel Lawrence-Cedarhurst
6/29/2011	2068	6/16/2011	3,650	Congregation Beth Sholom
6/24/2011	2069	6/21/2011	1,000	Gateways
6/28/2011	2070	6/21/2011	1,000	BMAY
6/27/2011	2072	6/24/2011	4,200	Gemach Zichron Moshe
7/8/2011	2073	6/27/2011	180	Hatzalah of the Rockaways and the Five Towns
8/2/2011	2071	6/29/2011	180	Tshebiner Yeshiva "Kohav Miyaakov"
7/11/2011	2074	7/1/2011	100	Tzedaka V'Chessed
7/18/2011	2076	7/5/2011	36	Zaka- Search & Rescue
7/18/2011	2078	7/15/2011	1,800	Shor Yoshuv
8/3/2011	2079	7/18/2011	100	Congregation oseh tzedaha vchessed
8/15/2011	2081	7/18/2011	139	Hudson Advertising Company
7/27/2011	2082	7/19/2011	1,000	Shuvu Chazon Avraham
7/21/2011	2083	7/19/2011	1,000	TAG
9/7/2011	2084	7/25/2011	700	Congregation bais Avrohom Zev of Lawrence
8/11/2011	2085	7/25/2011	2,000	Congregation Beth Sholom
9/13/2011	2086	8/8/2011	180	Ner Israel Rabbinical College
8/12/2011	2087	8/8/2011	5,000	Tag
9/26/2011	2088	8/10/2011	500	Tomchei Shabbos/ Yad Yeshaya
9/1/2011	2089	8/10/2011	54	Davis memorial Fund
9/8/2011	2090	8/30/2011	100	American Friends of Neve Zion
9/27/2011	2091	9/7/2011	1,000	Congregation Beth Sholom
9/13/2011	2092	9/13/2011	250	Shor Yoshuv Gemach
9/19/2011	2093	9/15/2011	1,500	Kahal Chesed V'emes
10/25/2011	2095	9/26/2011	150	Ohr La Yehudim

10/26/2011	2096	9/27/2011	180	Yeshiva Mzichron Melech
10/11/2011	2097	9/27/2011	2,000	Shuvu Chazon Avraham
11/9/2011	2098	9/27/2011	360	Beth Medrash Gavoha
10/12/2011	2099	9/27/2011	360	Yeshivas Mir Yerushalayim
10/31/2011	2101	9/27/2011	200	American Friends of Midreshet B'erot Bat Ayin
10/27/2011	1001	10/3/2011	180	Chevra Hatzolah of the Rockaways and Nassau County
10/6/2011	1002	10/4/2011	1,000	Keren Hachayim
10/12/2011	1003	10/6/2011	1,000	Kollel Avodas Levi
10/17/2011	1004	10/6/2011	7,200	Congregation Beth Sholom
10/12/2011	1005	10/6/2011	54	YDT. Raffle
10/26/2011	1006	10/10/2011	100	Cong. Ose Tzedoko Vochessed
10/13/2011	1007	10/10/2011	180	Thomas Hartman foundation for Parkinsons
10/27/2011	1009	10/10/2011	100	Chabad Jewish Center
10/17/2011	1010	10/10/2011	180	Yeshivas Simchas Chaim
10/19/2011	1011	10/10/2011	100	PEF- Israel Endowment Funds
11/21/2011	1012	10/31/2011	100	Lawrence Cedarhurst Fire Department,
11/15/2011	1013	10/31/2011	360	Tomchei Shabbos/ Yad Yeshaya
14/29	1014	10/31/2011	180	Gmach Ahavas Chesed
11/10/2011	1015	10/31/2011	360	Mate Ephraim
11/7/2011	1016	10/31/2011	1,000	Shor Yoshuv Institute
	1017	11/2/2011	15	Young Israel of Lawrence Cedarhurst
11/10/2011	1018	11/2/2011	750	Congregation Beis Naftali
11/15/2011	1020	11/2/2011	250	Congregation Chesed V'emem
11/7/2011	1021	11/3/2011	180	American Friends of Bet El Yeshiva Center
11/14/2011	1024	11/9/2011	36	Ohr Chaim
14-Nov	1026	11/9/2011	36	Ohr Chaim
	1028	11/21/2011	1,000	Yeshivas Nachlas Bnei Shimon
	1029	11/23/2011	180	Sheves Achim
	1030	11/28/2011	400	Chabad of the Five Towns
	1031	12/6/2011	36	American Friends of Meir Panim
	1033	12/7/2011	250	Chesed L'Avraham
	1034	12/7/2011	720	Chai Lifeline
	1035	12/15/2011	500	Colel Chabad
	1036	12/15/2011	50	Kneset Mordechai
	1043	12/22/2011	100	Amudey Menachem Inc,
		Total	103,887	
		Issued in 2011, cleared in 2012	(2,150)	
		Total cleared in 2011	101,737	



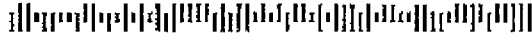
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IMPORTANT TAX RETURN DOCUMENT ENCLOSED

006519



Recipient
YALE FISHMAN FAMILY FOUNDATION
930 BROADWAY
WOODMERE NY 11598

Holder Account Number Co.ID
C0015641401 IBHD

Recipient's ID No. 11-3579520
Payer's Federal ID No. 43-1912740

Corrected (if checked)

OMB No. 1545-0112

Form 1099-INT Interest Income

2011

1 Interest Income (\$)	4 FEDERAL INCOME TAX WITHHELD (\$)	5 Investment Expenses (\$)	6 Foreign Tax Paid (\$)	7 Foreign Country or U.S. Possession	Payer's Details
2933.29	821.32	0.00	0.00		COMPUTERSHARE FOR STATE OF ISRAEL P.O. BOX 43038 PROVIDENCE RI 02940-3038
8 Tax-Exempt Interest (\$)	9 Specified Private Activity Bond Interest (\$)	10 Tax-Exempt bond CUSIP no. (see instructions)			
0.00	0.00				

Instructions for Recipient

Recipient's Identification Number: For your protection, this form may show only the last four digits of your social Security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN). However, the Issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

Account Number. May show an account or other unique number the payer assigned to distinguish your account.

- Box 1:** Shows taxable interest paid to you during the calendar year by the payer.
- Box 4:** Shows backup withholding. Generally, a payer must backup withhold at the applicable rate if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax withheld.
- Box 5:** Any amount shown is your share of investment expenses of a single-class REMIC. If you file Form 1040, you may deduct these expenses on the "Other expenses" line of Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1.
- Box 6:** Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.
- Box 8:** Shows tax-exempt interest, including exempt-interest dividends from a mutual fund or other regulated investment company, paid to you during the calendar year by the payer. Report this amount on line 8b of Form 1040 or Form 1040A. This amount may be subject to backup withholding. See box 4.
- Box 9:** Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 8. See the instructions for Form 6251.
- Box 10:** Shows CUSIP number(s) for tax-exempt bond(s) on which tax-exempt interest was paid to you during the calendar year and reported in box 8. If blank, no CUSIP number was issued for the bond(s).
- Nominees.** If this form includes amounts belonging to another person(s), you are considered a nominee recipient. Complete a Form 1099-INT for each of the other owners showing the income allocable to each. You must also furnish a Form 1099-INT (Copy B) to each of the other owners. File Form(s) 1099-INT (Copy A) with Form 1096, with the Internal Revenue Service Center for your area. On each Form 1099-INT, list yourself as the "payer" and the other owner(s) as the "recipient." On Form 1096, list yourself as the "filer." A husband or wife is not required to file a nominee return to show amounts owned by the other.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-INT
Copy B - For Recipient

Department of the Treasury - Internal Revenue Service



79UTX

