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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

A Employer identification number

11-3475576

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

47-09 36TH STREET

B Telephone number

718-786-6020

City or town, state, and ZIP code

LONG ISLAND CITY, NY 11101

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐Foreign organizations meeting the 85% test,
2. check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 38,093.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	225,485.			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	135.	135.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	225,620.	135.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,000.	1,000.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	7.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	69,017.	0.	0.	50.
	24 Total operating and administrative expenses. Add lines 13 through 23	71,024.	1,000.	0.	50.
	25 Contributions, gifts, grants paid	218,246.			218,246.
26 Total expenses and disbursements. Add lines 24 and 25	289,270.	1,000.	0.	218,296.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<63,650.>				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	101,744.	38,093.	38,093.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	101,744.	38,093.	38,093.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒	27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	101,744.	38,093.	
		30 Total net assets or fund balances	101,744.	38,093.	
	31 Total liabilities and net assets/fund balances	101,744.	38,093.		

STATEMENT 5

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	101,744.
2 Enter amount from Part I, line 27a	2	<63,650.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	38,094.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,093.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	210,599.	155,777.	1.351926
2009	121,446.	12,661.	9.592133
2008	97,357.	94,703.	1.028024
2007	192,515.	120,536.	1.597158
2006	189,290.	86,195.	2.196067

2 Total of line 1, column (d)	2	15.765308
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	3.153062
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	95,451.
5 Multiply line 4 by line 3	5	300,963.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	300,963.
8 Enter qualifying distributions from Part XII, line 4	8	218,296.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	☐	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	☐	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	☐
14 The books are in care of ▶ JOHN COVELLI Telephone no. ▶ 718-786-6020 Located at ▶ 47-09 36TH STREET, LONG ISLAND CITY, NY ZIP+4 ▶ 11101			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
		☐	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALPH COVELLI, JR 47-09 36TH STREET LONG ISLAND CITY, NY 11101	0.00	0.	0.	0.
JOHN COVELLI 47-09 36TH STREET LONG ISLAND CITY, NY 11101	0.00	0.	0.	0.
RALPH COVELLI, SR. 47-09 36TH STREET LONG ISLAND CITY, NY 11101	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	96,905.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	96,905.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	96,905.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,454.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,451.
6	Minimum investment return. Enter 5% of line 5	6	4,773.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,773.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,773.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,773.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,773.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	218,296.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	218,296.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	218,296.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				4,773.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	185,020.			
b From 2007	186,534.			
c From 2008	92,658.			
d From 2009	120,819.			
e From 2010	202,817.			
f Total of lines 3a through e	787,848.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	218,296.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				4,773.
e Remaining amount distributed out of corpus	213,523.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,001,371.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	185,020.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	816,351.			
10 Analysis of line 9:				
a Excess from 2007	186,534.			
b Excess from 2008	92,658.			
c Excess from 2009	120,819.			
d Excess from 2010	202,817.			
e Excess from 2011	213,523.			

N/A

- 1

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VARIOUS CONTRIBUTIONS	NONE	EXEMPT	SPONORSHIPS FOR VARIOUS CHARITY EVENTS	13,746.
LONG ISLAND ALZHEIMERS FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
JAY CUTLER FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
FOCOS	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
VNS HOSPICE	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	218,246.
b Approved for future payment				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	135.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		135.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	135.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | Yes | No |
|---|--|--------------|-----------|----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) | Cash | 1a(1) | | X |
| (2) | Other assets | 1a(2) | | X |
| b Other transactions: | | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) | Reimbursement arrangements | 1b(4) | | X |
| (5) | Loans or loan guarantees | 1b(5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr 7)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

BRUCE LUMISH, CPA

Firm's name ► J.H. COHN LLP

Firm's address ► 1212 6TH AVENUE

NEW YORK, NY 10036

Phone no. 212-297-0400

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011**Name of the organization**PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.**Employer identification number**

11-3475576

Organization type (check one).**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization PAT COVELLI FOUNDATION, INC. C/O PADDY LEE FASHIONS INC.	Employer identification number 11-3475576
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>DANIEL LEVY</u> <u>C/O NORTSHORE CAPITAL - 1895</u> <u>WALTWHITMAN ROAD</u> <u>MELVILIE, NY 11747</u>	\$ <u>10,300.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u>2</u>	<u>ELEANOR BASS</u> 	\$ <u>14,250.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u>3</u>	<u>RICK SULLIVAN</u> 	\$ <u>8,850.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u>4</u>	<u>NORTH SHORE CAPITAL MANAGEMENT</u> <u>1895 WALT WHITMAN ROAD</u> <u>MELVILLE, NY 11747</u>	\$ _____	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>5</u>	<u>SEAN RHATIGAN</u> 	\$ <u>6,025.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>6</u>	<u>RALPH COVELLI</u> <u>47-09 36TH STREET</u> <u>LONG ISLAND CITY, NY 11101</u>	\$ <u>20,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization PAT COVELLI FOUNDATION, INC. C/O PADDY LEE FASHIONS INC.	Employer identification number 11-3475576
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	<u>THOMAS & DEBORAH MIGLIS</u> <u>C/O 47-09 36TH STREET</u> <u>LONG ISLAND CITY, NY 11101</u>	\$ <u>20,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u>8</u>	<u>FLORAL MANAGEMENT</u> <u></u> <u></u>	\$ <u>5,500.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u></u>	<u></u> <u></u> <u></u>	\$ <u></u>	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u></u>	<u></u> <u></u> <u></u>	\$ <u></u>	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u></u>	<u></u> <u></u> <u></u>	\$ <u></u>	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
<u></u>	<u></u> <u></u> <u></u>	\$ <u></u>	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

Employer identification number

11-3475576

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

PAT COVELLI FOUNDATION, INC.

C/O PADDY LEE FASHIONS INC.

11-3475576

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

11-3475576

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OLYMPICS CT	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	750.
MEMORIAL SLOAN KETTERING	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
LEUKEMIA & LYMPHOMA SOCIETY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
VICTIMS INFORMATION BUREAU	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	5,000.
TEAM RED, WHITE & BLUE	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	10,000.
MICHAEL J CALIFANO MEMORIAL	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
UCP OF NASSAU COUNTY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
SOLOSKY CHILDREN MEMORIAL	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
GEOFFREY BREITKOPF MEMORIAL	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
THE INN	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
Total from continuation sheets				198,500.

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

11-3475576

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALEC'S RUN	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
9/11 SHS MEMORIAL FUND	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
GINA LORELLO FUND	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,500.
AMERICAN RED CROSS	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	3,000.
ST. FRANCIS HOSPITAL FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	500.
JAY CUTLER FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
JCC THERAPEUTIC NURSERY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
NATIONAL KIDNEY FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
GYMTIME FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,500.
VOICES FOR CHILDREN	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
Total from continuation sheets				

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

11-3475576

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN CANCER SOCIETY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	5,000.
ERASE RACISM	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	300.
KIDNEY & UROLOGY FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	5,000.
AMERICAN DIABETES ASSOCIATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
JCC THERAPEUTIC NURSERY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	3,000.
THE CENTER FOR DEVELOPMENTAL DISABILITIES	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
DOMINIC J CACCIPPIO JR MEMO	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
THE UNIVERSITY OF MIAMI	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	10,000.
JCC THERAPEUTIC NURSERY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	13,000.
DAVID & ERIN ROBERTSON FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
Total from continuation sheets				

**PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.**

11-3475576

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RETT SYNDROME RESEARCH	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,500.
BRAIN TUMOR RESEARCH LABOR	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
SUFFOLK COUNTY UNITED	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
DAVID & ERIN ROBERTSON FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	3,000.
KIDNEY & UROLOGY FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
LONG ISLAND ALZHEIMERS FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
FOUNDATION FOR SIGHT AND SOUND	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
THE AMERICAN CANCER SOCIETY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
THE CENTER FOR DEVELOPMENTAL DISABILITIES	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	4,800.
THE LEXIEBEAN FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
Total from continuation sheets				

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

11-3475576

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LONG ISLAND ALZHEIMERS FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
KIDNEY & UROLOGY FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	15,000.
THE LEUKEMIA & LYMPHOMA	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	500.
VOICES IN MOTION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	500.
JUVENILE DIABETES RESEARCH FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
MAKE A WISH FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
COMPANIONS IN COURAGE FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
DAVID & ERIN ROBERTSON FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	7,500.
ISLAND HARVEST	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
THE HOLE IN THE WALL GANG FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
Total from continuation sheets				

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

11-3475576

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEMORIAL SLOAN KETTERING	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	5,000.
TOM COLLINS/CHRISTOPHER	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	3,000.
THE ALS ASSOCIATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
JUVENILE DIABETES RESEARCH FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
CHILDREN'S TUMOR FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
LET THEM HEAR FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
LEUKEMIA & LYMPHOMA SOCIETY	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
HEADSTRONG FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
ROBIN HOOD FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,500.
A-T EASE FOUNDATION INC	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
Total from continuation sheets				

PAT COVELLI FOUNDATION, INC.
C/O PADDY LEE FASHIONS INC.

11-3475576

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUFFOLK COUNTY UNITED	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
GLIRC	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
TOP NOTCH ENTERTAINMENT	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	650.
RETT SYNDROME RESEARCH	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
PITCCH IN FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	4,000.
MAKE A WISH FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	6,000.
MICHAEL AMATO UGMA	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,000.
NYC POLICE FOUNDATION	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	2,500.
TOYS OF HOPE INC	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	17,500.
THE CENTER FOR DEVELOPMENTAL DISABILITIES	NONE	EXEMPT	TO FURTHER DONEE'S EXEMPT PURPOSE	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	135.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	135.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
J.H. COHN LLP	2,000.	1,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,000.	1,000.	0.	0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	7.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	7.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	50.	0.	0.	50.
FUND RAISING EXPENSES	68,538.	0.	0.	0.
BANK CHARGE	29.	0.	0.	0.
OFFICE EXPENSE	400.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	69,017.	0.	0.	50.

FORM 990-PF

OTHER FUNDS

STATEMENT

5

DESCRIPTION(A)
BEGINNING OF
YEAR(B)
END OF
YEAR

101,744.

38,093.

TOTAL TO FORM 990-PF, PART II, LINE 29

101,744.

38,093.