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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation
JOHN J. CONEFRY, JR. FOUNDATION

A Employer identification number
11-3378781

Number and street (or P O box number if mail is not delivered to street address)
391 INDIES DRIVE

Room/suite

B Telephone number (see instructions)
(772) 581-2650

City or town, state, and ZIP code
ORCHID, FL 32963-9559

C If exemption application is pending, check here ▶ ☐

G Check all that apply
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 567,619.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	21,025.	21,025.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,422.			
b Gross sales price for all assets on line 6a 63,165.				
7 Capital gain net income (from Part IV, line 2)		1,422.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	22,447.	22,447.		
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) **	1,066.	966.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	125.			
23 Other expenses (attach schedule) ATCH 3	246.	246.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	1,437.	1,212.		
25 Contributions, gifts, grants paid	50,950.			50,950.
26 **Total expenses and disbursements** Add lines 24 and 25	52,387.	1,212.		50,950.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	-29,940.			
b **Net investment income** (if negative, enter -0-)		21,235.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	797.	8,727.	8,727.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less· allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less· allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 4	470,163.	431,097.	558,892.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	470,960.	439,824.	567,619.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	470,960.	439,824.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	470,960.	439,824.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	470,960.	439,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	470,960.
2	Enter amount from Part I, line 27a	2	-29,940.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	441,020.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 5	5	1,196.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	439,824.

Form **990-PF** (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,422.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	55,400.	640,742.	0.086462
2009	59,980.	540,318.	0.111009
2008	113,035.	900,142.	0.125575
2007	133,945.	977,675.	0.137004
2006	131,318.	994,397.	0.132058

2	**Total** of line 1, column (d)	2	0.592108
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.118422
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	640,931.
5	Multiply line 4 by line 3	5	75,900.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	212.
7	Add lines 5 and 6	7	76,112.
8	Enter qualifying distributions from Part XII, line 4	8	50,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	425.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	425.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	425.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 151.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	151.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	274.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN J. CONEFRY JR. Telephone no ▶ 772-581-2650

Located at ▶ 391 INDIES DR. ORCHID, FL ZIP + 4 ▶ 32963-9559

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN J. CONEFRY 391 INDIES DRIVE	TRUSTEE 1 00	0	0	0
MARYELLEN CONEFRY 391 INDIES DRIVE	TRUSTEE 1 00	0	0	0
CHRISTOPHER J. CONEFRY 391 INDIES DRIVE	TRUSTEE 1 00	0	0	0
SARAH CABAN 391 INDIES DRIVE	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	629,145.
b	Average of monthly cash balances	1b	21,546.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	650,691.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	650,691.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	9,760.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	640,931.
6	**Minimum investment return.** Enter 5% of line 5	6	32,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	32,047.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	425.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	425.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	31,622.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	31,622.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	31,622.

Part XII Qualifying Distributions(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	50,950.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				31,622.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006 132,250.				
b From 2007 135,480.				
c From 2008 113,035.				
d From 2009 59,980.				
e From 2010 55,400.				
f Total of lines 3a through e	496,145.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 50,950.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	50,950.	ATCH 6		
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	31,622.			31,622.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	515,473.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	100,628.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	414,845.			
10 Analysis of line 9				
a Excess from 2007 135,480.				
b Excess from 2008 113,035.				
c Excess from 2009 59,980.				
d Excess from 2010 55,400.				
e Excess from 2011 50,950.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

JOHN J. CONEFRY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 7				
Total ▶ **3a**				50,950.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	21,025.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,422.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				22,447.	
13 **Total.** Add line 12, columns (b), (d), and (e)					13 22,447.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Marjellen Conefry 5/8/12 ▶ TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Stephen R Shaw		5/7/12		P00538401

Firm's name ▶ DELOITTE TAX LLP Firm's EIN ▶ 86-1065772

Firm's address ▶ 100 KIMBALL DRIVE PARSIPPANY, NJ 07054 Phone no 973-602-6000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		UBS #NS 13053 - SEE STATEMENT					VARIOUS	VARIOUS
63,008.		61,586.					1,422.	
		SPDR GOLD TRUST					VARIOUS	VARIOUS
157.		157.						
TOTAL GAIN (LOSS)							1,422.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS		21,025.	21,025.
	TOTAL	21,025.	21,025.

ATTACHMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	966.	966.
NEW YORK TAXES	100.	
TOTALS	1,066.	966.

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISC.		89.	89.
INVESTMENT FEES		157.	157.
	TOTALS	246.	246.

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EQUITIES (SEE STMT.)	470,163.	431,097.	558,892.
TOTALS	470,163.	431,097.	558,892.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	-3 93				
RMA MONEY MKT PORTFOLIO	5,018 69	8,730 69	1 00	0 01%	Nov 23 to Dec 22	30
Total	**$5,018.69**	**$8,726.76**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ACE LTD CHF Symbol ACE Exchange NYSE EAI $491 Current yield 2 68%	Mar 30, 10	261 000	52 919	13,812 03	70 120	18,301 32	4,489 29	LT
AIR PROD & CHEMICAL INC Symbol APD Exchange NYSE EAI $464 Current yield 2 72%	Aug 22, 07	100 000	88 512	8,851 29	85 190	8,519 00	-332 29	LT
	May 27, 08	100 000	97 440	9,744 00	85 190	8,519 00	-1,225 00	LT
Security total		200 000	92 976	18,595 29		17,038 00	-1,557 29	
ASTORIA FINANCIAL CORP Symbol AF Exchange NYSE EAI $7,800 Current yield 6 12%	Dec 8, 00	15,000 000	3 333	50,000 00	8 490	127,350 00	77,350 00	LT
BERKSHIRE HATHAWAY INC NEW CL B Symbol BRK B Exchange NYSE	Jan 13, 10	220 000	66 556	14,642 49	76 300	16,786 00	2,143 51	LT
BRITISH AMER TOBACCO PLC GB SPON ADR Symbol BTI Exchange AMEX EAI $615 Current yield 4 05%	May 9, 06	55 000	51 830	2,850 65	94 880	5,218 40	2,367 75	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 12, 06	105 000	50 064	5,256 80	94 880	9,962 40	4,705 60	LT
Security total		160 000	50 672	8,107 45		15,180 80	7,073 35	
CANON INC ADR JAPAN SPON ADR								
Symbol CAJ Exchange NYSE								
EAI $478 Current yield 3 29%	Mar 20, 03	165 000	24 050	3,968 31	44 040	7,266 60	3,298 29	LT
	Oct 13, 05	73 000	36 100	2,635 31	44 040	3,214 92	579 61	LT
	Oct 14, 05	27 000	36 477	984 88	44 040	1,189 08	204 20	LT
	Oct 17, 05	19 000	36 910	701 30	44 040	836 76	135 46	LT
	Mar 20, 06	46 000	43 234	1,988 80	44 040	2,025 84	37 04	LT
Security total		330 000	31 147	10,278 60		14,533 20	4,254 60	
CREDIT SUISSE GROUP SPON ADR								
Symbol CS Exchange NYSE								
EAI $340 Current yield 6 30%	Sep 21, 09	230 000	54 062	12,434 30	23 480	5,400 40	-7,033 90	LT
ENI SPA IT SPON ADR								
Symbol E Exchange NYSE								
EAI $492 Current yield 4 97%	Oct 4, 07	240 000	72 870	17,488 80	41 270	9,904 80	-7,584 00	LT
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $503 Current yield 3 80%	Jul 31, 07	40 000	39 360	1,574 40	17 910	716 40	-858 00	LT
	Oct 13, 08	500 000	21 258	10,629 10	17 910	8,955 00	-1,674 10	LT
	Oct 29, 08	200 000	19 979	3,995 90	17 910	3,582 00	-413 90	LT
Security total		740 000	21 891	16,199 40		13,253 40	-2,946 00	
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI $585 Current yield 4 84%	Nov 2, 11	265 000	43 678	11,574 70	45 630	12,091 95	517 25	ST
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Oct 13, 08	30 000	362 680	10,880 40	645 900	19,377 00	8,496 60	LT
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $410 Current yield 3 47%	Mar 31, 08	180 000	64 943	11,689 87	65 580	11,804 40	114 53	LT
KOMATSU LTD SPON ADR NEW								
Symbol KMTUY Exchange OTC								
EAI $209 Current yield 1 84%	Jun 1, 09	480 000	15 578	7,477 80	23 620	11,337 60	3,859 80	LT

continued next page

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR Symbol NSRGY Exchange OTC EAI $398 Current yield 3 07%	Oct 4, 07	225 000	43 260	9,733 50	57 710	12,984 75	3,251 25	LT
NOVARTIS AG SPON ADR Symbol NVS Exchange NYSE EAI $401 Current yield 3 51%	Mar 6, 07	200 000	56 610	11,322 06	57 170	11,434 00	111 94	LT
NUCOR CORP Symbol NUE Exchange NYSE EAI $548 Current yield 3 69%	May 27, 08	25 000	71 788	1,794 71	39 570	989 25	-805 46	LT
	Oct 13, 08	350 000	34 409	12,043 24	39 570	13,849 50	1,806 26	LT
Security total		375 000	36 901	13,837 95		14,838 75	1,000 80	
ORACLE CORP Symbol ORCL Exchange OTC EAI $87 Current yield 0 94%	Nov 2, 11	361 000	32 447	11,713 71	25 650	9,259 65	-2,454 06	ST
PETROLEO BRASILEIRO SA SPON ADR Symbol PBR Exchange NYSE EAI $45 Current yield 0 60%	Apr 29, 09	300 000	33 571	10,071 46	24 850	7,455 00	-2,616 46	LT
PHILIP MORRIS INTL INC Symbol PM Exchange NYSE EAI $924 Current yield 3 92%	Aug 22, 07	100 000	47 181	4,718 11	78 480	7,848 00	3,129 89	LT
	Oct 4, 07	200 000	48 497	9,699 42	78 480	15,696 00	5,996 58	LT
Security total		300 000	48 058	14,417 53		23,544 00	9,126 47	
SIEMENS A G SPON ADR Symbol SI Exchange NYSE EAI $434 Current yield 3 09%	Mar 2, 10	147 000	89 960	13,224 15	95 610	14,054 67	830 52	LT
TAIWAN SEMICONDUCTOR MFG CO LTD ADR Symbol TSM Exchange NYSE EAI $461 Current yield 3 22%	Oct 29, 08	1,110 000	7 535	8,364 76	12 910	14,330 10	5,965 34	LT

continued next page

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol TEVA Exchange OTC EAI $181 Current yield 1 95%	May 27, 08	230 000	45 279	10,414 38	40 360	9,282 80	-1,131 58	LT
TOTAL S A FRANCE SPON ADR Symbol TOT Exchange NYSE EAI $593 Current yield 5 27%	Jul 31, 07	220 000	79 720	17,538 40	51 110	11,244 20	-6,294 20	LT
TOYOTA MOTOR CORP NEW JAPAN SPON ADR Symbol TM Exchange NYSE EAI $105 Current yield 1 76%	Aug 14, 03	40 000	55 345	2,213 81	66 130	2,645 20	431 39	LT
	Mar 20, 06	50 000	109 809	5,490 48	66 130	3,306 50	-2,183 98	LT
Security total		90 000	85 603	7,704 29		5,951 70	-1,752 59	
TRANSCANADA CORP (HOLDING CO) CAD Symbol TRP Exchange NYSE EAI $567 Current yield 3 77%	Sep 10, 10	344 000	37 054	12,746 68	43 670	15,022 48	2,275 80	LT
UNION PACIFIC CORP Symbol UNP Exchange NYSE EAI $384 Current yield 2 27%	Jun 9, 09	160 000	55 338	8,854 12	105 940	16,950 40	8,096 28	LT
UNTD TECHNOLOGIES CORP Symbol UTX Exchange NYSE EAI $374 Current yield 2 62%	Sep 19, 01	25 000	24 325	608 13	73 090	1,827 25	1,219 12	LT
	Jul 10, 06	80 000	62 933	5,034 66	73 090	5,847 20	812 54	LT
	Jul 11, 06	90 000	63 033	5,673 01	73 090	6,578 10	905 09	LT
Security total		195 000	58 030	11,315 80		14,252 55	2,936 75	
VODAFONE GROUP PLC NEW SPON ADR Symbol VOD Exchange NYSE EAI $765 Current yield 5 15%	Oct 29, 08	530 000	18 677	9,899 12	28 030	14,855 90	4,956 78	LT
WELLS FARGO & CO NEW Symbol WFC Exchange NYSE EAI $216 Current yield 1 74%	Nov 2, 11	451 000	25 324	11,421 43	27 560	12,429 56	1,008 13	ST
Total				**$385,760.47**		**$500,249.38**	**$114,488.91**	

Total estimated annual income: $18,870

Your assets › **Equities** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
MARKET VECTORS ETF TR JR GOLD MINERS ETF Symbol GDXJ Exchange NYSE Trade date Nov 9, 10 EAI $385 Current yield 4 90%	318 000	41 893	13,322 19	13,322 19	24 700	7,854 60	-5,467 59	-5,467 59	LT

Fixed income

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
VALE SA-SP PREFERRED SPON ADR Symbol VALE P Exchange NYSE EAI $15 Current yield 0 14%	Apr 30, 09	525 000	14 393	7,556 55	20 600	10,815 00	3,258 45	LT

Your assets (continued)

Broad commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
SPDR GOLD TRUST									
Symbol GLD Exchange NYSE									
Trade date Feb 5, 09	108 000	92 055	9,942 00	9,942 00	151 990	16,414 92	6,472 92		LT
Trade date Feb 12, 09	155 000	93 649	14,515 68	14,515 68	151 990	23,558 45	9,042 77		LT
Security total	263 000	92 995	24,457 68	24,457 68		39,973 37	15,515 69	15,515 69	

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**8,726.76**	**1.54%**	**8,726.76**		
Equities	Common stock	500,249 38		385,760 47	18,870 00	114,488 91
	Closed end funds & Exchange traded products	7,854 60		13,322 19	385 00	-5,467 59
	Total equities	**508,103.98**	**89.51%**	**399,082.66**	**19,255.00**	**109,021.32**
Fixed income	**Preferred securities**	**10,815.00**	**1.91%**	**7,556.55**	**15.00**	**3,258.45**
Broad commodities	**Closed end funds & Exchange traded products**	**39,973.37**	**7.04%**	**24,457.68**		**15,515.69**
Total		**$567,619.11**	**100.00%**	**$439,823.65**	**$19,270.00**	**$127,795.46**

ATTACHMENT 5

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NET INVESTMENT ACTIVITY	1,196.
TOTAL	1,196.

ATTACHMENT 6

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

ELECTION UNDER IRC REC SEC. 53-4942(A)-3(D) (2)

THE JOHN J. CONEFRY JR FOUNDATION HEREBY ELECTS TO TREAT THE CURRENT YEAR'S QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING YEAR'S UNDISTRIBUTED INCOME AS MADE OUT OF CORPUS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WHEELCHAIR CHARITIES 83-10 35 AVENUE JACKSON HEIGHTS, NY 11372	NONE PUBLIC CHARITY	HUMAN SERVICES	5,000.
IMMACULATE CONCEPTION CHURCH PO BOX 1227 WESTHAMPTON BEACH, NY 11978	NONE PUBLIC CHARITY	COMMUNITY OUTREACH	1,000
VNA HOSPICE FOUNDATION 1110 35 LANE VERO BEACH, FL 32960	NONE PUBLIC CHARITY	HUMAN SERVICES	250
MERCY HAVEN INC. 859 CONNETQUOT AVENUE ISLIP TERRACE, NY 11752	NONE PUBLIC CHARITY	HUMAN SERVICES	2,050.
INTERFAITH NUTRITION NETWORK 148 FRONT STREET HEMPSTEAD, NY 11550	NONE PUBLIC CHARITY	HUMAN SERVICES	1,000
ST FRANCIS HOSPITAL FOUNDATION 100 PORT WASHINGTON BLVD ROSLYN, NY 11576	NONE PUBLIC CHARITY	PLEDGE BUILDING FUND HUMAN SERVICES	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LONG ISLAND LIGHTNING 45 CHERRY VALLEY AVENUE WEST HEMPSTEAD, NY 11552	NONE PUBLIC CHARITY	YOUTH SERVICES	2,000.
DOLLARS FOR SCHOLARS- ORCHID OUTREACH PO BOX 1820 VERO BEACH, FL 32961	NONE PUBLIC CHARITY	SCHOLARSHIPS	1,000
HOLY TRINITY HIGH SCHOOL DEVELOPMENT FUND 98 CHERRY ST. HICKSVILLE, NY 11801	NONE PUBLIC CHARITY	EDUCATION/SCHOLARSHIPS	11,000.
INNER CITY SCHOLARSHIP FUND 1011 FIRST AVENUE NEW YORK, NY 10022	NONE PUBLIC CHARITY	EDUCATION ASSISTANCE	3,700.
MENTAL HEALTH ASSOCIATION 820 37 PL VERO BEACH, FL 32960	NONE PUBLIC CHARITY	HUMAN SERVICES	500.
TRENTON POP WARNER 533 MAPLE AVENUE EWING, NJ 08618	NONE PUBLIC CHARITY	YOUTH SERVICES	2,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CYSTIC FIBROSIS FOUNDATION 117 KINDERKAMAK ROAD, SUITE 104 RIVER EDGE, NJ, 07661	NONE PUBLIC CHARITY	HUMAN SERVICES	1,000.
QUAIL VALLEY CHARITIES 2345 HIGHWAY A1A VERO BEACH, FL, 32963	NONE PUBLIC CHARITY	HUMAN SERVICES	400.
STUDENT SPONSOR PARTNERS 156 FIFTH AVE SUITE 222 NEW YORK, NY, 10010	NONE PUBLIC CHARITY	EDUCATION ASSISTANCE	500.
BIRTHRIGHT OF PECONIC INC 99 WEST MONTAUK HWY. HAMPTON BAYS, NY 11946	NONE PUBLIC CHARITY	HUMAN SERVICES	250.
DIOCESAN SERVICES APPEAL 9995 NORTH MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE PUBLIC CHARITY	HUMAN SERVICES	1,000.
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DRIVE VERO BEACH, FL 32963	NONE PUBLIC CHARITY	EDUCATION	1,350.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FRANK PHILLIPS COLLEGE BOOSTER CLUB 1301 WEST ROOSEVELT BORGER, TX 79008	NONE PUBLIC CHARITY	COMMUNITY OUTREACH	500
GIFFORD YOUTH ACTIVITY CENTER PO BOX 339 VERO BEACH, FL 32961	NONE PUBLIC CHARITY	YOUTH SERVICES	250.
HANLEY CENTER FOUNDATION 933 45 STREET WEST PALM BEACH, FL 33407	NONE PUBLIC CHARITY	HUMAN SERVICES	5,000
HUGS 110 MILL RD. SUITE 3 WESTHAMPTON BEACH, NY 11978	NONE PUBLIC CHARITY	HUMAN SERVICES	1,000
IMPACT 100/IRCF PO BOX 643968 VERO BEACH, FL 32964	NONE PUBLIC CHARITY	COMMUNITY OUTREACH	1,000
IRC HABITAT FOR HUMANITY 4568 N US HWY 1 VERO BEACH, FL 32967	NONE PUBLIC CHARITY	HUMAN SERVICES	1,150.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KIDS CLOSET CHARITIES 812 21 STREET VERO BEACH, FL 32960	NONE PUBLIC CHARITY	HUMAN SERVICES	250
LEVEEN-ROACH SCHOLARSHIP FUND C/O FRANK STONE MERRILL LYNCH 933 BROAD ST. AUGUSTA, GA 30901	NONE PUBLIC CHARITY	EDUCATION	1,000.
NATIONAL NAVY-UDT SEAL MUSEUM 3300 N HIGHWAY A1A FT PIERCE, FL 34949	NONE PUBLIC CHARITY	EDUCATION	100
NORTH FORK ANIMAL WELFARE LEAGUE, INC PO BOX 297 SOUTHOLD, NY 11971	NONE PUBLIC CHARITY	ANIMAL OUTREACH	100
RED SOX FOUNDATION PO BOX 417197 BOSTON, MA 02241	NONE PUBLIC CHARITY	CHILDREN'S SERVICES	100.
THOMAS HARTMANN FOUNDATION 70 W MAIN ST EAST ISLIP, NY 11730	NONE PUBLIC CHARITY	HUMAN SERVICES	1,500.
		TOTAL CONTRIBUTIONS PAID	50,950

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: JOHN J. CONEFRY, JR. FOUNDATION

Employer identification number: 11-3378781

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,422.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	1,422.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			
14 **Net long-term gain or (loss):**				
a Total for year	14a			1,422.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			1,422.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust) , the **smaller** of: 16 ( )

a The loss on line 15, column (3) **or** b $3,000

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20 If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

JOHN J. CONEFRY, JR. FOUNDATION

Employer identification number 11-3378781

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a UBS #NS 13053 - SEE STATEMENT	VARIOUS	VARIOUS	63,008.	61,586.	1,422.
SPDR GOLD TRUST	VARIOUS	VARIOUS	157.	157.	