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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation <b>Maurice &amp; Judi Falk Charitable Foundation</b>		<b>A</b> Employer identification number <b>11-3239050</b>		
Number and street (or P O box number if mail is not delivered to street address) <b>477 Madison Avenue</b>		Room/suite <b>707</b>	<b>B</b> Telephone number (see instructions) <b>917-873-4754</b>	
City or town, state, and ZIP code <b>New York NY 10022</b>		<b>C</b> If exemption application is pending, check here ► <input type="checkbox"/>		
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>2,323,863</b> (Part I, column (d) must be on cash basis)		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
<b>Revenue</b>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)	150,000		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	0	0	
	4 Dividends and interest from securities	45,342	45,342	
	5 a Gross rents		0	
	b Net rental income or (loss)	0		
	6 a Net gain or (loss) from sale of assets not on line 10	0		
	b Gross sales price for all assets on line 6a	0		
	7 Capital gain net income (from Part IV, line 2)		8,190	
	8 Net short-term capital gain			0
	9 Income modifications			
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	195,342	53,532	0	
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16 a Legal fees (attach schedule)	0		
	b Accounting fees (attach schedule)	0		
	c Other professional fees (attach schedule)	0		
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	0		
	19 Depreciation (attach schedule) and depletion	1,600	0	0
	20 Occupancy	0	0	0
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	9,046	8,796	0
	24 Total operating and administrative expenses.	10,646	8,796	0
Add lines 13 through 23			9,046	
25 Contributions, gifts, grants paid	153,500		153,500	
26 Total expenses and disbursements Add lines 24 and 25	164,146	8,796	0	
27 Subtract line 26 from line 12	31,196			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)	44,736			
c Adjusted net income (if negative, enter -0-)			0	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash—non-interest-bearing	25,625	26,187	26,187
	2	Savings and temporary cash investments			
	3	Accounts receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0
	7	Other notes and loans receivable (attach schedule) ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,782,004	1,820,655	2,297,676
	c	Investments—corporate bonds (attach schedule)	0	0	0
<b>Liabilities</b>	11	Investments—land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		0	0
	14	Land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)		0	0
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,807,629	1,846,842	2,323,863
	17	Accounts payable and accrued expenses	1,750	1,850	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ►)	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	1,750	1,850	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		► <input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		► <input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,805,879	1,844,992	
	30	<b>Total net assets or fund balances</b> (see instructions)	1,805,879	1,844,992	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,807,629	1,846,842	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,805,879
2	Enter amount from Part I, line 27a	2	31,196
3	Other increases not included in line 2 (itemize) ► <b>Addition to assets from capital gains</b>	3	8,396
4	Add lines 1, 2, and 3	4	1,845,471
5	Decreases not included in line 2 (itemize) ► <b>Misc. charges or adjustments to brokerage acct</b>	5	479
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	1,844,992

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Statement</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 0	0	0	0		
<b>b</b> 0	0	0	0		
<b>c</b> 0	0	0	0		
<b>d</b> 0	0	0	0		
<b>e</b> 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b> 0	0	0	0		
<b>b</b> 0	0	0	0		
<b>c</b> 0	0	0	0		
<b>d</b> 0	0	0	0		
<b>e</b> 0	0	0	0		
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	8,190	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	9,554	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	105,624	2,078,564	0 050816
2009	14,796	1,763,063	0 008392
2008	69,463	1,151,109	0 060344
2007			0 000000
2006	206,500	1,950,004	0 105897

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 225449
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 056362
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	2,243,759
<b>5</b> Multiply line 4 by line 3	<b>5</b>	126,463
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	447
<b>7</b> Add lines 5 and 6	<b>7</b>	126,910
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	162,546

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1

Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1	447	

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

2 0

3 Add lines 1 and 2

3 447

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

4

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

5 447

6 Credits/Payments

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► Maurice B. Falk Located at ► 477 Madison Ave, Ste. 707 New York NY	Telephone no ► 212-966-2800 ZIP+4 ► 10022	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► <input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	.00	0	0	0
	.00	0	0	0
	00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		
<b>Total. Add lines 1 through 3</b>		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,257,022
b	Average of monthly cash balances	1b	20,906
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,277,928
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,277,928
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	34,169
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,243,759
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	112,188

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	112,188
2a	Tax on investment income for 2011 from Part VI, line 5	2a	447
b	Income tax for 2011 (This does not include the tax from Part VI )	2b	0
c	Add lines 2a and 2b	2c	447
3	Distributable amount before adjustments Subtract line 2c from line 1	3	111,741
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	111,741
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	111,741

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	162,546
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	162,546
b	Cash distribution test (attach the required schedule)	5	447
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	162,099
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				111,741
2 Undistributed income, if any, as of the end of 2011			0	
a Enter amount for 2010 only			0	
b Total for prior years 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	121,689			
b From 2007	0			
c From 2008	12,692			
d From 2009	0			
e From 2010	2,429			
f Total of lines 3a through e	136,810			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 162,546				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				111,741
e Remaining amount distributed out of corpus	50,805			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>	0			0
6 Enter the net total of each column as indicated below:	187,615			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0	
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b Taxable amount—see instructions			0	
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				0
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	121,689			
9 Excess distributions carryover to 2012.	65,926			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	12,692			
c Excess from 2009	0			
d Excess from 2010	2,429			
e Excess from 2011	50,805			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling				►	N/A	
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a				0		
c	Qualifying distributions from Part XII, line 4 for each year listed				0		
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0		
e	Qualifying distributions made directly for active conduct of exempt activities				0		
	Subtract line 2d from line 2c				0		
3	Complete 3a, b, or c for the alternative test relied upon				0		
a	"Assets" alternative test—enter				0		
(1)	Value of all assets				0		
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0		
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0		
c	"Support" alternative test—enter				0		
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0		
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0		
(3)	Largest amount of support from an exempt organization				0		
(4)	Gross investment income				0		

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Maurice Falk

Judi Falk

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Maurice &amp; Judi Falk 17161 Northway Circle Boca Raton FL

b The form in which applications should be submitted and information and materials they should include

n/a

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Lenox Hill Hospital NY NY			educational	150,000
Park East Synagogue NY NY			religious	2,500
Prep for Prep NY NY			educational	1,000
<b>Total</b>			► 3a	153,500
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					45,342
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					0
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		0	45,342
13 Total Add line 12, columns (b), (d), and (e)					45,342

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

**2011**

Name of the organization

Maurice & Judi Falk Charitable Foundation

Employer identification number

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year

► \$ -----

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Maurice & Judi Falk Charitable Foundation	Employer identification number 11-3239050
---	--

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Maurice & Judi Falk 17161 Northway Circle Boca Raton FL 33496 Foreign State or Province _____ Foreign Country _____	\$ 150,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
3	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
4	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
5	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
6	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

## Name of organization

Maurice &amp; Judi Falk Charitable Foundation

## Employer identification number

11-3239050

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	

## Name of organization

Maurice &amp; Judi Falk Charitable Foundation

## Employer identification number

11-3239050

**Part III** *Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 150,000*  
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For Prov	Country	-----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For Prov	Country	-----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For Prov	Country	-----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For Prov	Country	-----	

**Line 16b (990-PF) - Accounting Fees**

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Jeffrey Roy Cohen, Esq.	1,600			
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>1</b>	Fund Raising				9,046
<b>2</b>	NYS Dept of Law	250			250
<b>3</b>	Investment advisory fee	8,784	8,784		8,784
<b>4</b>	Bank Charge	12	12		12
<b>5</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Avalon Bay	1,600				209,960
2	Walt Disney Prod	3,000				112,500
3	Tornado Realty	1,200				130,740
4	JP Morgan Chase	2,178				76,230
5	prior year total, carried forward		324,728	324,728		
6	Buckeye Pipeline	2,500	105,402	105,402		159,950
7	Coca Cola Co	1,000	53,623	53,623		69,970
8	Neuberger Berman--Statement Attached		738,894	836,902	1,655,683	955,874
9	" " Boardwalk Pipeline	2,000	59,357	0		0
10						
11						
12						
13	Crestwood Capital Partners		500,000	500,000	560,686	582,452
14						
15						
16						
17						

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
												0	10,380
												0	-826
1	1200 Alberto Culver		P	5/27/2010	1/27/2011	44,642	0	34,262	10,380	0	0	0	-826
2	300 BankUnited		P	1/27/2011	8/5/2011	7,274	0	8,100	-826	0	0	0	749
3	400 Gentex		P	1/1/2010	8/8/2011	9,122	0	8,373	749	0	0	0	-421
4	900 Hasbro		P	5/20/2010	7/19/2011	37,404	0	37,825	-421	0	0	0	-1
5	1200 JP Morgan Chase 8% pfd		P	1/1/2010	1/27/2011	32,164	0	32,165	-1	0	0	0	1,690
6	600 McDonalds		P	2/25/2011	44,536	0	42,846	42,846	1,690	0	0	0	4,360
7	800 Venisk		P	1/1/2010	7/15/2011	26,160	0	21,800	4,360	0	0	0	-7,741
8	2000 Boardwalk Pipeline Partners LP		P	4/16/2010	8/5/2011	51,616	0	59,357	-7,741	0	0	0	0
9						0	0	0	0	0	0	0	0
10						0	0	0	0	0	0	0	0
11						0	0	0	0	0	0	0	0
12						0	0	0	0	0	0	0	0
13						0	0	0	0	0	0	0	0
14						0	0	0	0	0	0	0	0
15						0	0	0	0	0	0	0	0
16						0	0	0	0	0	0	0	0
17						0	0	0	0	0	0	0	0
18						0	0	0	0	0	0	0	0
19						0	0	0	0	0	0	0	0
20						0	0	0	0	0	0	0	0



90-D-1 R.R. 148 TO COVAN, MINDA

NB LLC PMR REPORT NON-BADS PG. 2

PARICE &amp; JEDI FAX

FOUNDATION, INC.

7151 NORTHWAY CIRCLE  
SOCA BATION FL 33486-5908

ACCE. 550-007-08-0-9 1-7 RUN. 01/04/2012

12/31/2011

PERIOD	TOTAL-QTY	SECURITY DESCRIPTION	SYMBOL	LAST	ONLT-COST	PRICE	%GAIN	PURCH-COST	MKT-VALUE	% OF EQTY
"TOTAL"	1,500	COCA COLA ENTERPRISES INC	CCE	22.080	25.780	26.9	33.120	36,670	4.0	
01 06-23-10 LT			"COC	22.080				22.100		
0 07-08-10 LT			300	22.080				6,624		
0 09-08-10 LT			250	22.080				4,116		
0 01-12-11 LT			74.169	93.220				10,676		
0 12-24-10 LT			62.894	75.967				25.122		
0 12-25-10 LT			61.651					6,166		
0 12-22-10 LT			100	61.651				6,154		
0 12-23-10 LT			100	61.651				6,186		
0 02-06-11 LT			120	64.170				6,417		
0 08-12-12 LT			120	50.420				21.300		
"TOTAL"		EGG MCCRIMICK & CO INC NON-VCFING	EPIC	45.54				18.225		
0 02-06-11 LT			400	45.562				9,064		
0 08-12-12 LT			200	45.419				9,064		
"TOTAL"		EDDIE JOHNSON NUTRITION COMPANY COMMON STOCK	EDJN	50.139	68.720	36.4	35.290	48.111	5.0	
0 05-20-10 LT			200	48.049				9,610		
0 36-03-10 LT			300	49.350				14,985		
0 08-13-10 LT			100	51.850				5,185		
0 09-08-10 LT			200	54.957				5,900		
"TOTAL"		6000 ***RECKITT BENCKISER GROUP PLC	RBGBP	46.653	49.421	5.5	26.112	25.553	3.1	
0 05-20-10 LT			300	45.635				11,691		
0 06-03-10 LT			200	48.356				9,672		
0 07-08-10 LT			100	47.196				4,756		
"TOTAL"		1,300 BYSCCO CORP	SYY	29.219	29.331	4	37.983	38.129	4.0	
0 10-21-10 LT			100	29.200				29.200		
0 11-23-10 LT			300	29.250				8,775		
"TOTAL"		600 ***UNILEVER N V NEW YORK SHS NEW	UN	31.578	34.370	8.8	12.345	20.622	2.2	
0 12-23-11 LT			500	31.266				15.632		
0 12-20-11 LT			500	33.147				3,315		
"TOTAL"		300 VISA INC C. A	V	75.100	101.510	35.2	22.533	32.450	3.2	
0 11-16-10 LT			200	75.270						
0 11-23-10 LT			200	74.784						
"TOTAL"			"TOTAL CONSUMER & 15.8				15.054			
"TOTAL"		500 EXXON MOBIL CORP	XOM	59.916	84.760	41.5	29.959	42.180	4.4	
0 05-20-10 LT			200	61.149				12.230		
0 07-08-10 LT			200	58.465				11.694		
0 08-13-10 LT			200	50.350				6,035		
"TOTAL"		ENERGY		57.15			29.958	42.180	4.4	

\*\* This report is intended to be an internal worksheet and should not be relied upon for accuracy.

unless it confirms with the official records of the firm.

- Mortgage backed factors are updated on the 3rd business day of the month.

90-D-1 R R 145 TC. MCVAN, LINDA

MAURICE & JUDI FALK  
FOUNDATION, INC  
17161 NORCHAY CIRCLE  
BOCA RATON FL 33496-5958

PUR-DATE LT		TOTAL-CITY	SECURITY DESCRIPTION	SYMBOL	QTY	LDT	UNIT-COST	PRICE	%GAIN	PURCH-COST	%MKT-VALUE	% OF EQTY
		FINANCIAL	2,000 ***BROOKFIELD PROPERTIES CORP	BPO	1,000	15.001	15.640	4.3	30.003	31,263	3.3	
		*TOTAL*				500	13.818			14,910		
3	C6-03-10 LT					200	14.970			6,909		
3	07-08-10 LT					300	14.970			2,994		
C	09-08-10 LT					17,320				5,190		
C	02-25-11 LT					15,088		-5		38,142		
	*TOTAL*		2,527 GENERAL GROWTH PROPS INC	G32						37,955	4.2	
			NEW									
3	21-16-10 LT					900	14.750			13,275		
0	12-08-10 LT					400	15.160			6,064		
C	12-28-10 LT					1,200	15.333			18,395		
0	01-27-11 LT					27	16.473			403		
	*TOTAL*		713 PRICE & ROWS GROUP INC	PRGW		49,918	56.350	-24.1		34,943	39.865	4.2
0	05-20-10 LT					500	50.263			15,079		
0	C6-03-10 LT					200	49.990			9,998		
C	C9-08-10 LT					100	47.641			4,765		
C	C8-12-11 LT					51,018				5,102		
	*TOTAL*		2,625 VILLAGE NATIONAL BANCORP	VNL		12,127	12.370	-5.8		34,458	32.471	3.4
0	07-08-10 LT					1,050	13.376			14,045		
C	08-04-10 LT					525	14.008			7,355		
0	C9-08-10 LT					525	12.503			6,565		
C	10-08-10 LT					525	12.371			6,495		
			TOTAL							137,544	141,572	-4.8
			HEALTHCARE									
			400 JOHNSON & JOHNSON	JNC		59,717	65.580	\$ 8		23,887	26,232	2.7
0	C6-03-10 LT					200	59.900			11,983		
0	C7-08-10 LT					100	60.909			6,091		
0	C8-13-10 LT					1,000	58.160			5,816		
			TOTAL							23,887	26,232	2.7
			INDUSTRIALS									
			400 SCANIA INC	JCI		59,507	68.030	-25.4		23,803	27,232	2.9
0	01-12-11 LT					200	59.814			11,563		
C	C2-16-11 LT					200	55.200			11,840		
			TOTAL							23,803	27,232	2.8
			TECHNOLOGY									
			500 AUTOMATIC DATA PROCESSING INC	ADP		51,112	54.010	5.7		25,557	27,005	2.8
C	07-08-11 LT					300	52.999			-6,200		
0	C8-12-11 LT					200	46.781			9,357		
	*TOTAL*		200 METTLER-TOLEDO INTERNATIONAL	MTD		120	55.255	247.710	26.2		25,542	3.1
0	05-03-10 LT					150	124.430			17,655		
2	10-06-10 LT					50	124.980			6,249		
	*TOTAL*		400 SOLERA HOLDINGS INC	SIR		43,344	64.540	2.3		17,338	17,816	-2.8
0	C9-16-10 LT					98	62.788			3,678		
0	C9-30-10 LT					88	44.181			3,886		

\*\* This report is intended to be an internal worksheet and should not be relied upon for accuracy,

unless it conforms with the official records of the Firm

\*\*\* Mortgage backed factors are updated on the 6th business day of the month

