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Department of the Treasury

Internal Revenue Service

DLN: 93491285006032

OMB No 1545-0052

2011

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

G CI	neck al	I that apply	rn	of a former public ch	arıty	Final re	turn	
		Г A mended r	eturn Γ Address cha	nge T Name	char	nge		
	e of fou zabeth R	ndation Raymond Ambler Trust				A Employer id	entification numbe	er
		•				06-6473263		
		street (or P O box number if mail is	not delivered to street address	s) Room/suite		B Telephone ու	ımber (see page 10 d	of the instructions)
PO	Box 720	66				(203) 761-1150)	
City	or town,	, state, and ZIP code				C If exemption	application is pendin	g, check here 🕨 🦵
Wilto	n, CT	068977266				D 1. Foreign o	rganizations, check h	ere 🕨 🗀
H C b	ack ty	pe of organization	n 501 (c)(3) evemnt nrus	ate foundation		2 Foreign o	rganizations meeting	the 85% test
		4947(a)(1) nonexempt charite			n		e and attach comput	
		et value of all assets at end	J Accounting method				undation status was t	
of '	year <i>(fi</i>	rom Part II, col. (c),	Cother (specify)	_			n 507(b)(1)(A), chec ation is in a 60-montl	
		\$ 7,371,477	(Part I, column (d) mus	t be on cash basıs.)			n 507(b)(1)(B), chec	
Pa	rt I	Analysis of Revenue of total of amounts in columns (b), (in necessarily equal the amounts in the instructions)	c), and (d) may not	(a) Revenue and expenses per books	(b)	Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc , rece	eived (attach schedule)					
	2	Check $\blacktriangleright \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $						
	3	Interest on savings and temporary	orary cash investments	19		19		
	4	Dividends and interest from se	ecurities	229,239		229,239		
	5a	Gross rents		104,242		104,242		
	Ь	Net rental income or (loss)						
<u>Φ</u>	6a	Net gain or (loss) from sale of		116,974				
Revenue	l	Gross sales price for all assets on line				116.074		
	7	Capital gain net income (from				116,974		
		Net short-term capital gain .						
	9	Income modifications	1					
	10a	Gross sales less returns and allowand Less Cost of goods sold .						
	l	Gross profit or (loss) (attach s						
	11	Other income (attach schedul				37		
	12	Total. Add lines 1 through 11				450,511		
	13	Compensation of officers, dire		108,000		16,200		91,800
	l	Other employee salaries and	·	,		,		,
φ	15	Pension plans, employee bene						
en i	l	Legal fees (attach schedule).						
Expenses	ь	Accounting fees (attach sche	dule)	3,361		840		2,521
	_ c	Other professional fees (attac	h schedule)	43,532		21,932		21,600
ativ	17	Interest						
and Administrative	18	Taxes (attach schedule) (see page 1	.4 of the instructions)	4,013		4,013		0
≣	19	Depreciation (attach schedule	e) and depletion	407		407		
Ę	20	Occupancy		10,800		1,620		9,180
0	21	Travel, conferences, and meet	tings					
	22	Printing and publications						
Operating	23	Other expenses (attach sched	dule)	4,247		0		4,247
rat	24	Total operating and administr	ative expenses.					
8		Add lines 13 through 23				45,012		129,348
J	25	Contributions, gifts, grants pa	ıd					304,500
	26	Total expenses and disbursemen	its. Add lines 24 and 25	478,860		45,012		433,848
	27	Subtract line 26 from line 12						
	a	Excess of revenue over expen		-28,349				
	b	Net investment income (if neg				405,499		
	С	Adjusted net income (if negat	ıve, enter -0 -)					

Cat No 11289X

Pa	rt II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	(la) Daali		_	year
		Cash—non-interest-bearing	(a) Book Value 65,710	(b) Book	115,9	_	(c) Fair Market Value 115,946
	1	-	•			-	
	2	Savings and temporary cash investments	126,223		133,4	46	133,446
	3	Accounts receivable - 655					
		Less allowance for doubtful accounts 🕨	3,150		6	555	655
	4	Pledges receivable 🟲					
		Less allowance for doubtful accounts 🕨					
	5	Grants receivable				T	
	6	Receivables due from officers, directors, trustees, and other				\top	
		disqualified persons (attach schedule) (see page 15 of the					
		ınstructions)					
	7	Other notes and loans receivable (attach schedule)				+	
o.		Less allowance for doubtful accounts 🕨					
ssets	8	Inventories for sale or use					
ЙŠ	9	Prepaid expenses and deferred charges					
-	10a	Investments—U S and state government obligations (attach schedule)				T	
	ь	Investments—corporate stock (attach schedule)	5,304,613	% 3	5,221,7	07	4,851,025
	С	Investments—corporate bonds (attach schedule)				\top	
	11	Investments—land, buildings, and equipment basis 1,770,000				+	
		Less accumulated depreciation (attach schedule)	1,770,000	 4 €7]	1,770,0	000	2,270,201
	12	Investments—mortgage loans				+	
	13	Investments—other (attach schedule)				+	
	14	Land, buildings, and equipment basis - 7,344				+	
	14		611	42 ∓1	2	204	204
		Less accumulated depreciation (attach schedule) 7,140	011	729		$\stackrel{\circ}{+}$	
	15	Other assets (describe				+	
	16	Total assets (to be completed by all filers—see the		_			
		Instructions Also, see page 1, item I)	7,270,307		7,241,9	58	7,371,477
	17	Accounts payable and accrued expenses				4	
	18	Grants payable				_	
θŞ	19	Deferred revenue					
₽	20	Loans from officers, directors, trustees, and other disqualified persons					
ap	21	Mortgages and other notes payable (attach schedule)					
コ	22	Other liabilities (describe 🟲)					
	23	Total liabilities (add lines 17 through 22)	0			0	
		Foundations that follow SFAS 117, check here 🕨 🦵					
.n		and complete lines 24 through 26 and lines 30 and 31.					
Fund Balances	24	Unrestricted					
lan	25	Temporarily restricted					
Bal	26	Permanently restricted					
Þ		Foundations that do not follow SFAS 117, check here 🕨 🔽					
Fur		and complete lines 27 through 31.					
or l	27	Capital stock, trust principal, or current funds	7,675,503	-	7,675,5	03	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0			0	
Assets	29	Retained earnings, accumulated income, endowment, or other funds	-405,196		-433,5	45	
As	30	Total net assets or fund balances (see page 17 of the				\neg	
Net		Instructions)	7,270,307		7,241,9	58	
Z	31	Total liabilities and net assets/fund balances (see page 17 of	, ,		, ,	\dashv	
	31	the instructions)	7,270,307		7,241,9	158	
		the mstructions)	7,270,307	'	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	30	
Pa	rt II	Analysis of Changes in Net Assets or Fund Balances					
1		Total net assets or fund balances at beginning of year—Part II, column	(a), line 30 (must a	gree T			
		with end-of-year figure reported on prior year's return)		- 1	1		7,270,307
2		Enter amount from Part I, line 27a		-	2		-28,349
3		Other increases not included in line 2 (itemize)		-	3		0
4		Add lines 1, 2, and 3			4		7,241,958
5		Decreases not included in line 2 (itemize)		-	5		0
6		Total net assets or fund balances at end of year (line 4 minus line 5)—F			6		7,241,958
-			, / = // (5 // 1	1	- 1		. , = . = , = 0

	ribe the kind(s) of property arehouse, or common stock	(b) How acquired P—Purchase D—Donation	(c)	Date acquired no , day, yr)	(d) Date sold (mo , day, yr)		
1 a Publicly traded s	ecurities			Р			
b							
с							
d							
е							
(e) Gross sales price		iation allowed lowable)	1 1-7	or other basıs pense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a	1,797,459			1,680,48	5		116,97
b							
С							
d							
e							
Complete only for ass	ets showing gain in column	(h) and owned	by the foundation	on 12/31/69	1	(I) Gains (Col	(h) gain minus
(i) F M V as of 12/31	/69 (j) Adju	sted basis 2/31/69	(k) Exc	ess of col (ı) ol (j), ıf any			ess than -0-) or
a							116,97
b					1		· ·
c					1		
d					+		
					+		
е		٠,	· · · · · · · · · · · · · · · · · · ·	- D+1 7			
2 Capital gain net	ncome or (net capital loss)		f gain, also enter i f (loss), enter -0-				
		į.		J	2		116,97
3 Net short-term o	apıtal gaın or (loss) as defii	ned in sections	s 1222(5) and (6)				
	r ın Part I, lıne 8, column (c	:) (see pages 1	13 and 17 of the ir	istructions)][
If (loss), enter -)- ın Part I, lıne 8				J з		
	es, leave this part blank or the section 4942 tax on es not qualify under section				eriod?	,	┌ Yes ┌ No
1 Enter the appropriate	amount in each column for	each year, see	e page 18 of the in	structions before	makır	ng any entries	
(a) Base period years Calendar year (or tax year beginning in	(b) Adjusted qualifying dist	tributions	(c) Net value of nonchar	table-use assets		(d) Distribution (col (b) divided	
2010	,	463,077		7,650,648		(=,	0 060528
2009		437,293		7,140,104			0 061245
2008		438,430		8,388,358			0 052266
2007		492,324		9,737,432			0 050560
2006		521,026		9,430,100			0 055251
2 Total of line 1, c	olumn (d)				2		
				2 by 5 or by	-+		0 27985
	ars the foundation has beer	3 A verage distribution ratio for the 5-year base period—divide the total on			3		0 27985
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5				s			
4 Enter the net va	ue of noncharitable-use ass	ı ın existence i	·		4		0 05597
	ue of noncharitable-use ass	ı ın existence i	·				0 05597 7,637,25
5 Multiply line 4 b		sets for 2011 f	from Part X, line 5		4		0 05597 7,637,25 427,45
5 Multiply line 4 b	v line 3	sets for 2011 f	from Part X, line 5		5		0 27985 0 05597 7,637,25 427,45 4,05
 Multiply line 4 by Enter 1% of net Add lines 5 and Enter qualifying 	v line 3	ets for 2011 f	from Part X, line 5		4 5 6 7 8		0 05597 7,637,25 427,45 4,05 431,51

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶www amblertrust org			
14	The books are in care of ▶Thomas T Adams Telephone no ▶(203)	761-	1150	
	Located at 144 Old Ridgefield Road 215 Wilton CT ZIP+4 06897			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here		1	▶ ┌
	and enter the amount of tax-exempt interest received or accrued during the year			•
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over			
	a bank, securities, or other financial account in a foreign country?	16	Yes	No No
				140
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country			
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a dısqualıfıed person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes V No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes \(\bar{V} \) No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	ıf the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days) Yes V No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			
	that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2011?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	▶ 20, 20, 20			
За	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine	 		
_	If the foundation had excess business holdings in 2011.),	3b		<u> </u>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
Ь	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	l 4b		No

5a	During the year did the foundation	pay	or incurany amoun	t to							
	(1) Carry on propaganda, or other	WISE	attempt to influence	e leg	ıslatıon (section 49	45(e	;)) [?]	No			
	(2) Influence the outcome of any	spec	rific public election (see:	section 4955), or to	car	ry				
	on, directly or indirectly, any	vote	r registration drive?.				T Yes	No			
	(3) Provide a grant to an individu	al fo	travel, study, or oth	ners	ımılar purposes?		√ Yes	No			
	(4) Provide a grant to an organiza	tion	other than a charita	ble, e	etc , organization de	scrib	ped				
	ın section 509(a)(1), (2), or (3), o	r section 4940(d)(2)? (s	ee page 22 of the ın	stru	ctions) 🗆 Yes 🔽	No			
	(5) Provide for any purpose other	thar	religious, charitable	e, sc	ientific, literary, or						
	educational purposes, or for t	he pi	evention of cruelty t	o ch	ıldren or anımals?.		T Yes 🔽	No			
O Box 190 Wilton, CT 06897 Reverend William L Sachs 5 00 Trustee 5 00 Grove A venue Richmond, VA 23226											
	Regulations section 53 4945 or i	n a c	urrent notice regard	ıng c	lisaster assistance	(see	page 22 of the instructio	ns)?	5b		No
	Organizations relying on a curren	t not	ice regarding disast	eras	sistance check here	e	▶ [-			
C	-	-			•						
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?										
	If "Yes," attach the statement requ	ired i	by Regulations section	n 53.	4945-5(d).						
6a											
b	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?										
	If "Yes" to 6b, file Form 8870.										
	Educational purposes, or for the prevention of cruelty to children or animals?										
b	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?										
Pa		t Of	ficers, Directors	s, Tı	ustees, Founda	itio	n Managers, Highly	Paid	Emp	loye	es,
1		s. fo	undation managers a	nd t	heir compensation (see r	 page 22 of the instruction	ns).			
	,,,,,	1									
	(a) Name and address		hours per week	()		е	mployee benefit plans				
Th a m	ana T Adama				•	and	·				
		4			36,000		0				U
Reve	rend William L Sachs	Trus	stee		36,000		0				0
500	0 Grove Avenue	5 0)								
	<u>'</u>										
		4			36,000		0		0		0
_		5 01	,								
			Novees (other than	thos	e included on line 1	-500	nage 23 of the instruction	ne)			
_		Citiq	noyees (other than t	LIIOS	e included on line 1–	5CC	page 25 of the histractio	115).			
			(b) Title, and aver	age			1 ` ′				
(a	•	/ee	hours per week		(c) Compensatio	n					
	para more than \$30,000		devoted to positi	on				00	ici un	owanc	-5
101	NE .										
]								
			1								
			1								
			1								
Tot :	I number of other employees hald o	Ver	! \$50.000		<u> </u>		<u> </u>				0

and Contractors (continued)	(see page 22 of the instructions). If none	nt or "NONE"
3 Five highest-paid independent contractors for professional services (a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(b) Type of Service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0
		_
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include re organizations and other beneficiaries served, conferences convened, research papers pro-		Expenses
1	uuceu, etc	· ·
1		
2		
3		
4		
·		
Part IX-B Summary of Program-Related Investments	(see nage 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during		A mount
1		
All III		
All other program-related investments See page 24 of the instruction	IS	
3		
Total Add lines 1 through 3	<u>.</u>	0

Form	990-PF (2011)		Page 8
Pa	rt X Minimum Investment Return (All domestic foundations must complete this part. Fo see page 24 of the instructions.)	reign	ı foundations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc ,		
	purposes		
а	A verage monthly fair market value of securities	1a	5,317,174
b	A verage of monthly cash balances	1b	166,188
C	Fair market value of all other assets (see page 24 of the instructions)	1c	2,270,200
d	Total (add lines 1a, b, and c)	1d	7,753,562
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,753,562
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25		
	of the instructions)	4	116,303
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,637,259
6	Minimum investment return. Enter 5% of line 5	6	381,863
Dai	Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(
	foundations and certain foreign organizations check here 🕨 📗 and do not complete t	his pa	art.)
1	Minimum investment return from Part X, line 6	1	381,863
2a	Tax on investment income for 2011 from Part VI, line 5 2a 4,055		
b	Income tax for 2011 (This does not include the tax from Part VI) 2b		
C	Add lines 2a and 2b	2c	4,055
3	Distributable amount before adjustments Subtract line 2c from line 1	3	377,808
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	377,808
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	377,808
Par	Qualifying Distributions (see page 25 of the instructions)		
1	A mounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	433,848
ь	Program-related investments—total from Part IX-B	1b	0
2	A mounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
_	purposes	2	
3	A mounts set aside for specific charitable projects that satisfy the	_	†
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule).	3b	
			422.040
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	433,848
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	4.055
_	Income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,055
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	429,793
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating wheth the section 4940(e) reduction of tax in those years	ier the	e roundation qualifies for

	ondistributed income (see page			(-)	(4)
		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
4	Distributable amount for 2011 from Part XI, line 7	Сограз	rears prior to 2010	2010	377,808
	·				377,000
	Undistributed income, if any, as of the end of 2011			0	
	Enter amount for 2010 only		0	, and the second	
	Total for prior years 20		0		
	Excess distributions carryover, if any, to 2011				
	From 2006				
	From 2007				
	From 2008				
	From 2009				
	From 2010				
	Total of lines 3a through e	138,494			
4	Qualifying distributions for 2011 from Part				
	XII, line 4 🕨 \$ 433,848				
а	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years				
	(Election required—see page 26 of the instructions)		0		
C	Treated as distributions out of corpus (Election	0			
	required—see page 26 of the instructions)	0			277 000
	Applied to 2011 distributable amount				377,808
е	Remaining amount distributed out of corpus	56,040			
5	Excess distributions carryover applied to 2011	0			0
	(If an amount appears in column (d), the				
	same amount must be shown in column (a).)				
6	Enter the net total of each column as				
	indicated below:	104 534			
	Corpus Add lines 3f, 4c, and 4e Subtract line 5	194,534			
Ь	Prior years' undistributed income Subtract		0		
_	line 4b from line 2b		-		
C	Enter the amount of prior years' undistributed income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed		0		
d	Subtract line 6c from line 6b Taxable				
	amount—see page 27 of the instructions		0		
е	Undistributed income for 2010 Subtract line				
	4a from line 2a Taxable amount—see page 27			0	
_	of the instructions			0	
t	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must				
	be distributed in 2011				0
7	Amounts treated as distributions out of				
•	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see page 27				
	of the instructions)	0			
8	Excess distributions carryover from 2006 not				
	applied on line 5 or line 7 (see page 27 of the	0			
_	instructions)				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	194,534			
10	Analysis of line 9	,			
	Excess from 2007				
	Excess from 2007				
	Excess from 2009 53,121				
	Excess from 2010				
	Excess from 2011				
-	Excess from Estate in the	1	i .	1	l

See Additional Data Table

1a	If the foundation has received a ruling or c foundation, and the ruling is effective for 2					
ь	Check box to indicate whether the organiz	ation is a private op	perating foundation	described in sectio	n 「 4942(j)(3) d	or — 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year	-	Prior 3 years		(e) Total
	income from Part I or the minimum investment return from Part X for each	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) local
ь	year listed					
	Qualifying distributions from Part XII, line 4 for each year listed					
	Amounts included in line 2c not used directly for active conduct of exempt activities					
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
а	"Assets" alternative test—enter					
	(1) Value of all assets(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in					
	Part X, line 6 for each year listed					
С	"Support" alternative test—enter (1) Total support other than gross					
	investment income (interest,					
	dividends, rents, payments on securities loans (section					
	512(a)(5)), or royalties)					
	(2) Support from general public					
	and 5 or more exempt organizations as provided in					
	section 4942(j)(3)(B)(III)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					
Pa	rt XV Supplementary Information				on had \$5,000	or more in
1	assets at any time during Information Regarding Foundation Manag		page 27 of the	instructions.)		
_	List any managers of the foundation who h		re than 2% of the to	otal contributions re	eceived by the foun	dation
	before the close of any tax year (but only I	f they have contribu	uted more than \$5,0	000) (See section	507(d)(2))	
ь	List any managers of the foundation who o	wn 10% or more of	the stock of a corp	oration (or an equal	ly large portion of t	he
	ownership of a partnership or other entity)	of which the founda	ition has a 10% or	greater interest		
2	Information Regarding Contribution, Gran					
	Check here I if the foundation only ma unsolicited requests for funds If the found under other conditions, complete items 2a	lation makes gifts, 🤉	preselected charr grants, etc (see pa	table organızatıons ge 28 of the ınstruc	and does not acce tions) to individua	ot Is or organizations
а	The name, address, and telephone numbe	r of the person to w	hom applications sl	hould be addressed		
	See Additional Data Table					
b	The form in which applications should be s	submitted and inforr	mation and materia	ls they should inclu	de	
	See Additional Data Table					
С	Any submission deadlines					
	See Additional Data Table					
d	Any restrictions or limitations on awards, factors	such as by geograp	phical areas, charita	able fields, kinds of	ınstıtutıons, or oth	er

3 Grants and Contributions Paid		proved for F	uture Payment	
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
Name and address (home or business) a Paid during the year See Additional Data TableSee Additional Data Table	any foundation manager or substantial contributor	recipient	Contribution	
Total				304,50
b Approved for future payment See Additional Data Table				
Total			h 2h	72.00

	PF (2011) I-A Analysis of Income-Produc	sina Activitie				Page 1 2
	s amounts unless otherwise indicated		usiness income	Excluded by section	ı 512, 513, or 514	(e)
_	n service revenue	(a) Business code	(b) A mount	(c) Exclusion code	(d) A mount	Related or exemp function income (See page 28 of the instructions)
b						
f g Fees 2 Membe	and contracts from government agencies ership dues and assessments on savings and temporary cash investments			14	19	
5 Net rer a Debt- b Not d	nds and interest from securities Intal income or (loss) from real estate Intal financed property Idebt-financed property			14	229,239 104,242	
7 Other I 8 Gain or I 9 Net Inc 10 Gross	ral income or (loss) from personal property investment income (loss) from sales of assets other than inventory come or (loss) from special events profit or (loss) from sales of inventory			14 18	37 116,974	
b c d	revenue a					
13 Total. A	al Add columns (b), (d), and (e) Add line 12, columns (b), (d), and (e) vorksheet in line 13 instructions on page ?	 28 to verify calc	ulations)	1		450,511
Line No.	Explain below how each activities to Explain below how each activity for wh the accomplishment of the organizatio page 28 of the instructions)	ıch ıncome ıs re	ported in column	(e) of Part XVI-A c	ontributed importa	

Pari	: XVII	Information Re Noncharitable		nsfers To and Trans nizations	actions and	Relationships With	1		<u> </u>
1 Did	the organ	nization directly or indirectly	engage in any of th	e following with any other orga	anızatıon described ii	n section		Yes	No
501	(c) of the	e Code (other than section	501(c)(3) organizatio	ons) or in section 527, relating	to political organizat	ions?			
a Tra	ansfers	from the reporting four	ndation to a nonch	narıtable exempt organıza	ation of				
(1)) Cash.						. 1a(1)		No
(2)) Other	assets					. 1a(2)		No
b Ot	her tran	sactions							
(1)) Sales	of assets to a noncha	rıtable exempt or	ganızatıon			1b(1)		No
(2)) Purch	ases of assets from a	noncharitable ex	empt organization			1b(2)		No
(3)) Renta	l of facilities, equipme	nt, or other asset	s			1b(3)		No
(4)) Reimb	ursement arrangemen	nts				. 1b(4)		No
(5)) Loans	or loan guarantees.					1b(5)		No
(6)) Perforr	nance of services or m	nembership or fun	draising solicitations			. 1b(6)		No
c Sh	arıng of	facilities, equipment, i	mailing lists, othe	er assets, or paid employ	ees		1 c		No
of t	the good any tran	ls, other assets, or se	rvices given by th angement, show i	te the following schedule ne reporting foundation I n column (d) the value of aritable exempt organization	f the foundation is the goods, othe	received less than fair n	narket value ceived	•	nte
(a) Lin	e NO	(b) Amount involved	(c) Name of nonch	antable exempt organization	(u) Description	or transfers, transactions, ar	iu silaliliy alla	ngemei	11.5
des	scribed	•	ne Code (other th	ith, or related to, one or n an section 501(c)(3)) or	in section 527?.	=	Г _Ү	es F	No
		(a) Name of organization		(b) Type of organiza	<u> </u>	(c) Description of			
	the be		nd belief, it is true	ave examined this return e, correct, and complete s any knowledge		reparer (other than taxp			
	Sı	gnature of officer or tr	ustee		Date	Title			
en.					Date	PT	IN		
Sign Here	Preparer's Nathaniel S Yordon CPA			А	2012-09-18	Check if self- employed ▶	P00045	5695	
Ŋ	Preparer 3 Use Only	Firm's name ▶	Capossela (Cohen LLC	Firm's EIN ► 06-14155				
	4 de S Se D		368 Center	Street					
	_	Firm's address F Southport, CT 06890 Phone no (203) 254-700					4-7000		
		<u> </u>				<u> </u>			
May th	e IRS d	iscuss this return with	the preparer sho	wn above? See instruction	ons	<u> </u>	⊦l _{Yes} l	No	

Additional Data

Software ID: Software Version:

EIN: 06-6473263

Name: Elizabeth Raymond Ambler Trust

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth Raymond Ambler Trust 44 Old Ridgefield Road Suite 215 Wilton, CT 06897 (203) 761-1150

b The form in which applications should be submitted and information and materials they should include

Must submit scholarship application form with required attachments including the Free Application for Federal Student Aid(FAFSA) and a copy of parent/guardian Federal Income tax return. For scholarship renewals must submit a letter requesting continuation of scholarship, a copy of final grades, FAFSA, tax returns and any information on additional scholarships or awards.

c Any submission deadlines

April 30 for new scholarship applications and May 31 for renewal applications

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Individual scholarships range from \$1,000 to \$6,000 Preferences are to be afforded to students resident in the Town of Wilton first and surrounding towns second



- a The name, address, and telephone number of the person to whom applications should be addressed
 - Elizabeth Raymond Ambler Trust 44 Old Ridgefield Road Suite 215
 - Wilton, CT 06897
 - (203) 761-1150
- **b** The form in which applications should be submitted and information and materials they should include
 - Must submit non-scholarship grant application with specific project information,organizational information, financial statements and proof of tax exempt status
- c Any submission deadlines
 - March 1
- **d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Municipal, religious, charitable, benevolent or educational organizatios or corporations as determined by the thrustees

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	A mount	
a Paid during the year					
Stepping Stones Childrens Museum 303 West Avenue Norwalk, CT 06850	None	Non-profit	Charitable Organization	5,000	
Friends of Ambler Farm257 Hurbutt Street Wilton, CT 06897	None	Non-profit	Charitable Organization	40,000	
Wilton Education FoundationPO Box 7090 Wilton,CT 06897	None	Non-profit	Charitable Organization	15,000	
Woodcock Nature Center56 Deer Run Road Wilton,CT 06897	None	Non-profit	Charitable Organization	15,000	
Ashley Metellus9 Cottage Street Norwalk,CT 06855	None	N/A	Scholarship - Mt Holyoke College	5,000	
Jashayla Daye15 Claremore Dr Apt 1A Norwalk,CT 06850	None	N/A	Scholarship - Western CT State University	5,000	
Sheila Figueroa184 Suncrest Road Norwalk,CT 06854	None	N/A	Scholarship - University of Connecticut	4,000	
Jaleesa Davis261 Ely Ave Norwalk,CT 06854	None	N/A	Scholarship - University of Connecticut	1,500	
Kayla Figueroa184 Suncrest Road Norwalk,CT 06854	None	N/A	Scholarship - Southern CT State University	3,000	
Jasmine Prezzie1112 Washington Village Norwalk,CT 06854	None	N/A	Scholarship - University of Maryland Eastern	2,000	
Shaquaisha Andrews146 1/2 South Main Street Norwalk,CT 06854	None	N/A	Scholarship - Southern CT State University	5,000	
Satram Singh59 Broad Street Norwalk,CT 06850	None	N/A	Scholarship - University of Connecticut	2,000	
Schmidt Demas174 Suncrest Road Norwalk,CT 06854	None	N/A	Scholarship - Andrews University	7,000	
Ashlee DuBois22 Leuvine Street Norwalk, CT 06850	None	N/A	Scholarship - University of Bridgeport	3,000	
Ross Gormley40 Saunders Drive Wilton,CT 06897	None	N/A	Scholarship - Weslyan University	5,000	
Vivaldi Demas174 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - Andrews University	7,000	
Kimberly Desameaux28 High Street Apt 25 Norwalk,CT 06851	None	N/A	Scholarship - Delaware State University	5,000	
Jason Tyler15 Old Field Place Norwalk, CT 06853	None	N/A	Scholarship - Marist College	4,000	
Stacey Velasquez4 Chestnut Street Apt 4C Norwalk,CT 06854	None	N/A	Scholarship - Saint Joseph's College	2,500	
Anna Crofts121 Agular Street Hamden, CT 06517	None	N/A	Scholarship - Marymount Manhattan College	3,500	
Alexander Thomas4 VanZant Street Norwalk, CT 06855	None	N/A	Scholarship - Southern CT State University	1,000	
Shavalsıa Sabb44 Orchard Street Norwalk,CT 06850	None	N/A	Scholarship - Southern CT State University	4,000	
Edwin Carbajal1124 Carroll Place Apt 18 Bronx,NY 10456	None	N/A	Scholarship - Princeton University	3,000	
Karına Yucel290 West Avenue Bridgeport, CT 06604	None	N/A	Scholarship - Pennsylvania State University	4,000	
Freddy Mendez75 Fort Washington Street Apt 62 New York,NY 10032	None	N/A	Scholarship - Bentley University	3,500	
Anna Crofts121 Agular Street Hamden,CT 06517	None	N/A	Scholarship - Marymount Manhattan College	3,500	
Kayla Figueroa184 Suncrest Road Norwalk,CT 06854	None	N/A	Scholarship - University of New Haven	3,000	
Ross Gormley40 Saunders Drive Wilton,CT 06897	None	N/A	Scholarship - Weslyan University	2,500	
Desiree Waters261 Ely Ave Apt 13- 3C Norwalk,CT 06854	None	N/A	Scholarship - Nyack College	7,500	
Andrea Tyler15 Old Field Place Norwalk, CT 06853	None	N/A	Scholarship - Bryant College	1,000	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an	Foundation	Purpose of grant or	Amount
Name and address (home or business)	individual, show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	,,,,,,,
a Paid during the year				
Nadege Francois180 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - Central CT State University	5,000
Caroline Rende115 North Seir Hill Road Norwalk,CT 06850	None	N/A	Scholarship - Providence College	1,500
Brooke Widman63 Truman Street Norwalk, CT 06850	None	N/A	Scholarship - Boston University	2,000
Jacob Bordoley43 Indian Hill Road Wilton,CT 06897	None	N/A	Scholarship - Habonim Dror NA	4,000
Lauren Stevens26 Levine Street Norwalk, CT 06850	None	N/A	Scholarship - Berkeley College	2,000
Sean Troost25 West Church Street Wilton, CT 06897	None	N/A	Scholarship - Central CT State University	2,000
Jayro O valle261 Ely A ve Norwalk, CT 06854	None	N/A	Scholarship - Rochester Institute of Technology	2,000
Tiahana Spencer208 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	2,000
Timeeshah Thomas261 Ely Ave Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	2,000
Rottisha Lewis49 Meadow Street Norwalk, CT 06854	None	N/A	Scholarship - Mount Saint Mary College	2,000
Amy Smith7911 S Charles Ave New Orleans, LA 70118	None	N/A	Scholarship - Louisiana State University	2,000
Kayla Rivera-Moore122 Scribner Ave Norwalk,CT 06854	None	N/A	Scholarship - Norwalk Community College	2,000
Eliza Brown1009 Washington Village Norwalk, CT 06854	None	N/A	Scholarship - Temple University	2,000
Keerun Barnes143 1/2 Main Street Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	2,000
Eliza Brown1009 Washington Village Norwalk, CT 06854	None	N/A	Scholarship - Temple University	2,000
Vivaldi Demas174 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - Andrews University	3,500
Schmidt Demas174 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - Andrews University	3,500
Wilson Lauture47 Elmwood Road Norwalk, CT 06854	N/A	N/A	Scholarship - College of Westchester	4,000
Nicole Saglimbene68 Old Mill Road Wilton,CT 06897	None	N/A	Scholarship - University of Connecticut	2,500
Satram Singh59 Broad Street Norwalk, CT 06850	None	N/A	Scholarship - University of Connecticut	2,000
Sean Troost25 West Church Street Wilton, CT 06897	None	N/A	Scholarship - Central CT State University	2,000
The Wilton Playshop IncPO Box 363 Wilton,CT 06897	None	Non-profit	Charitable Organization	500
Family & Children's Agency9 Mott Avenue Norwalk, CT 06850	None	Non-profit	Charitable Organization	5,000
Jessy Cuevas49 Meadow Street Norwalk, CT 06854	None	N/A	Scholarship - Long Island University	2,500
Vincent Benincaso15 Barnum Ave Norwalk, CT 06851	None	N/A	Scholarship - Sacred Heart University	1,500
Molly Fonseca94 Valeview Road Wilton, CT 06897	None	N/A	Scholarship - Wake Forest University	2,500
Russell Torris7 Chipmunk Lane Wilton,CT 06897	None	N/A	Scholarship - Dickinson College	1,000
Nicole Saglimbeme68 Old Mill Road Wilton, CT 06897	None	N/A	Scholarship - University of Connecticut	2,500
Suria Ceja17D Merritt Place Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	2,500
Center for Interfaith Reconciliation 6000 Grove Avenue Richmond, VA 23226	None	Non-profit	Charitable Organization	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
a Paid during the year				
Lockwood-Mathews Mansion Museum of Norwalk Inc295 West Avenue Norwalk, CT 06850	None	Non-profit	Charitable Organization	25,000
A Better Chance of Wilton IncPO Box 7658 Wilton, CT 06897	N/A	Non-profit	Charitable Organization	25,000
Brian Allen30 Amos White Road Southbury,CT 06488	None	N/A	Scholarship - University of Connecticut	2,500
Ketti Muschler17 Bayberry Lane Wilton,CT 06897	None	N/A	Scholarship - Rider University	1,000
Jenane Clervil19 Lowe Street Norwalk, CT 06854	None	N/A	Scholarship - Quinnipiac University	1,000
Molly Fonseca94 Valeview Road Wilton, CT 06897	None	N/A	Scholarship - Wake Forest University	2,500
Total				304,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Foundation status of Purpose of grant or A mount Recipient contribution

Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	
Approved for future payment				
Ashlee DuBois22 Leuvine Street Norwalk,CT 06850	None	N/A	Scholarship - University of Bridgeport	1,500
Freddy Mendez75 Fort Washington Street Apt 62 New York,NY 10032	None	N/A	Scholarship - Bentley University	7,000
Ashley Metellus9 Cottage Street Norwalk,CT 06855	None	N/A	Scholarship - Mt Holyoke College	2,500
Jasmine Prezzie1112 Washington Village Norwalk, CT 06854	None	N/A	Scholarship - University of Maryland Eastern	2,000
Shavalsıa Sabb44 Orchard Street Norwalk, CT 06850	None	N/A	Scholarship - Southern CT State University	2,000
Alexander Thomas4 VanZant Street Norwalk, CT 06855	None	N/A	Scholarship - Southern CT State University	500
lason Tyler15 Old Field Place Norwalk, CT 06853	None	N/A	Scholarship - Marist College	2,000
Stacey Velasquez4 Chestnut Street Apt C Norwalk, CT 06854	None	N/A	Scholarship - Saint Joseph's College	2,500
Brian Allen30 Amos White Road Southbury,CT 06488	None	N/A	Scolarship - University of Connecticut	2,500
Keerun Barnes143 1/2 Main Street Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	2,000
Melissa Bolivar261 Ely Ave Norwalk, CT 06854	None	N/A	Scholarship - Sacred Heart University	4,000
Edwin Carbajal1124 Carroll Place Apt 18 Bronx, NY 10456	None	N/A	Scholarship - Princeton University	1,500
Suria Ceja17D Merritt Place Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	2,500
Anna Crofts121 Augur Street Hamden,CT 06517	None	N/A	Scholarship - Marymount Manhattan College	3,500
laleesa Davis261 Ely Ave Norwalk,CT 06854	None	N/A	Scholarship - University of Connecticut	1,500
aShayla Daye15 Claremore Dr Apt 1A Norwalk, CT 06850	None	N/A	Scholarship - Western CT State University	2,500
Kayla Figueroa184 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	3,000
Sheila Figueroa184 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	2,000
Molly Fonseca94 Valeview Road Wilton, CT 06897	None	N/A	Scholarship - Wake Forest University	2,500
Nadege Francois180 Suncrest Road Norwalk,CT 06854	None	N/A	Scholarship - Central CT State University	2,500
Rottisha Lewis49 Meadow Street Norwalk,CT 06854	N/A	N/A	Scholarship - Mount Saint Mary College	2,000
layro Ovalle261 Ely Ave Norwalk,CT 06854	None	N/A	Scholarship - Rochester Insitute of Technology	2,000
Kayla Rıvera-Moore122 Scrıbner Ave Norwalk,CT 06854	None	N/A	Scholarship - Norwalk Community College	2,000
Amy Smith7911 S Charles Ave New Orleans, LA 70118	None	N/A	Scholarship - Louisiana State University	2,000
Tiahana Spencer208 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	2,000
auren Stevens26 Levine Street Norwalk, CT 06850	None	N/A	Scholarship - Berkley College	2,000
Timeeshah Thomas261 Ely Ave Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	2,000
Desiree Waters261 Ely Ave Norwalk,CT 06854	None	N/A	Scholarship - Nyack College	2,500
Shaquaisha Andrews146 1/2 South Main Street Norwalk,CT 06854	None	N/A	Scholarship - Southern CT State University	2,500
/incent Benincaso15 Barnum Ave Norwalk, CT 06851	None	N/A	Scholarship - Endicott College	3,000
Total				72,000

TY 2011 Accounting Fees Schedule

Name: Elizabeth Raymond Ambler Trust

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,361	840		2,521

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: Elizabeth Raymond Ambler Trust

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Land - 333 Hurlbutt Road Wilton, CT	1998-06-18	1,720,000		L		0	0		
Land - 6 Acres	1998-06-18	50,000		L		0	0		
Computer	2002-04-23	1,484	1,484	200DB	5 000000000000	0	0		
Computer	2005-02-01	1,295	1,295	200DB	5 000000000000	0	0		
Office Furniture	2005-02-11	2,175	1,884	200DB	7 000000000000	194	0		
Office Furniture	2005-02-12	2,390	2,070	200DB	7 00000000000	213	0		

TY 2011 Investments Corporate Stock Schedule

Name: Elizabeth Raymond Ambler Trust

Name of Stock	End of Year Book Value	End of Year Fair Market Value
120sh Goldman Sachs Group Inc	16,455	10,842
525sh General Electric	8,513	9,403
100sh Conocophillips	6,648	7,287
1100sh Hewlett Packard Co	37,806	28,336
77636.941sh Bernstein Intermediate	1,029,301	1,076,048
3479.561sh Bernstein Emerging Markets	113,528	84,310
48724.972sh Bernstein International	902,873	604,677
525sh Altrıa Group	13,544	15,566
85sh Pepsico Inc	5,337	5,640
1000sh JP Morgan Chase	37,689	33,250
350sh Travelers Cos	18,902	20,710
170sh Apple Inc	34,739	68,850
405sh Gilead Sciences Inc	15,611	16,577
325sh Cisco Systems	5,953	5,876
425sh Schlumberger Ltd	22,932	29,032
275sh AT&T Inc	8,375	8,316
2000sh Pfizer Inc	45,901	43,280
750sh Morgan Stanley	12,397	11,348
6315.545sh AllianceBernstein Global RE Invt	46,594	50,461
95sh Celgene Corp	5,525	6,422
575sh The Walt Disney Co	20,120	21,563
125sh Devon Energy Corporation	10,186	7,750
300sh Lowes Cos Inc	7,684	7,614
250sh Time Warner Cable	11,975	15,893
250sh Dell Inc	3,583	3,658
225sh Wells Fargo & Co	5,738	6,201
120sh Ingersoll-Rand	5,450	3,656
140sh Northrop Grumman Corp	7,808	8,187
300sh Ford Motor Co	4,156	3,228
400sh Constellation Brands Inc	6,422	8,268

Name of Stock	End of Year Book Value	End of Year Fair Market Value
325sh Limited Brands Inc	10,287	13,114
68sh Google Inc Class A	31,420	43,921
525sh Danaher Corp	19,741	24,696
750sh EMC Corp	14,079	16,155
375sh Johnson Controls Inc	12,812	11,723
863sh Comcast Corp	20,188	20,462
550sh Broadcom Corp	19,025	16,148
350sh United Parcel Service	23,635	25,617
85sh Amazon.com Inc	12,190	14,714
140sh Accenture PLC	6,725	7,452
225sh Allergan Inc	15,829	19,742
600sh Astrazeneca PLC	25,504	27,774
700sh Centurylınk Inc	25,262	26,040
225sh Citrix Systems Inc	16,030	13,662
875sh Delta Air Lines inc	8,933	7,079
115sh Directv-Class A	4,870	4,917
375sh Dow Chemical	10,230	10,785
180sh Eog Resources Inc	17,849	17,732
275sh Express Scripts Inc	15,172	12,290
140sh Flowserve Corp	16,399	13,905
950sh Gannett Co	11,259	12,702
875sh General Motors Co	23,566	17,736
50sh Goodrich Corp	4,578	6,185
250sh Health Net Inc	6,528	7,605
325sh Intuit Inc	15,700	17,092
550sh Johnson & Johnson	33,126	36,069
175sh Lear Corp	7,180	6,965
650sh Marathon Oıl Corp	13,044	19,026
1100sh Marvell Technology Group	17,587	15,235
325sh Monsanto Co	21,811	22,773

Name of Stock	End of Year Book Value	End of Year Fair Market Value
225sh Noble Energy Inc	16,941	21,238
975sh Oracle Corp	28,315	25,009
350sh Starbucks Corp	10,438	16,104
375sh Viacom Inc-Class B	16,038	17,029
114373.778sh Overlay A Portfolio Class 2	1,278,502	1,155,175
30621.066sh Overlay B Portfolio Class 2	336,563	326,421
173sh Anadarko Petroleum Corp	13,534	13,205
155sh Apollo Group Inc	7,762	8,350
1300sh Applied Materials Inc	15,072	13,923
175sh Boeing Co	11,290	12,836
160sh Borgwarner Inc	11,816	10,198
750sh BP PLC	29,670	32,055
525sh Cbre Group Inc	9,133	7,991
190sh Centerpoint Energy Inc	4,036	3,817
250sh Cıt Group Inc	8,500	8,718
1200sh Citigroup Inc	49,713	31,572
375sh Cms Energy Corp	7,270	8,280
675sh Corning Inc	11,428	8,762
375sh Covidien Plc	19,021	16,879
225sh Dollar General Corp	8,386	9,257
170sh Dte Energy Co	8,178	9,257
45sh Estee Lauder Co	3,866	5,054
170sh Gamestop Corp	4,493	4,102
450sh General Mills Inc	17,319	18,185
155sh Harley Davidson Inc	5,894	6,025
70sh Hershey Co	4,154	4,325
105sh Illumına Inc	3,230	3,200
850sh Kroger Co	19,010	20,587
200sh Lam Reserach Corp	9,018	7,404
130sh Lorillard Inc	13,943	14,820

Name of Stock	End of Year Book Value	End of Year Fair Market Value
375sh Lyondellbasell Industries	12,373	12,184
500sh Marathon Petroleum Corp	16,611	16,645
135sh McGraw Hill Cos Inc	5,714	6,071
550sh Metlife Inc	22,820	17,149
1500sh Micron Technology Inc	8,507	9,435
300sh Moody's Corp	10,422	10,104
375sh Newell Rubbermaıd Inc	5,016	6,056
475sh NV Energy Inc	7,143	7,766
6sh Nvr Inc	2,947	4,116
75sh Perrigo Inc	7,054	7,298
250sh Potash Corp	12,958	10,320
100sh Precision Castparts Corp	15,471	16,479
55sh Proctor & Gamble Co	3,505	3,669
90sh Pvh Corp	6,598	6,344
550sh Qualcomm Inc	29,847	30,085
155sh Rockwell Automation Inc	11,251	11,372
21sh Salesforce.com Inc	2,486	2,131
325sh Transocean Ltd	19,102	12,477
195sh Trw Automotive Holdings Corp	9,088	6,357
425sh Tyson Foods Inc	8,259	8,772
400sh Unitedhealth Group Inc	18,807	20,272
55sh Vf Corp	6,413	6,984
80sh Vısa Inc	6,854	8,122
350sh Wellpoint Inc	24,001	23,188
275sh Fmc Technologies Inc	11,596	14,363
45sh Las Vegas Sands Corp	2,027	1,923

TY 2011 Investments - Land Schedule

Name: Elizabeth Raymond Ambler Trust

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land - 333 Hurlbutt Road Wilton, CT	1,720,000	0	1,720,000	
Land - 6 Acres	50,000	0	50,000	

TY 2011 Land, Etc. Schedule

Name: Elizabeth Raymond Ambler Trust

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Computer	1,484	1,484	0	
Computer	1,295	1,295	0	
Office Furniture	2,175	2,078	97	
Office Furniture	2,390	2,283	107	

TY 2011 Other Expenses Schedule

Name: Elizabeth Raymond Ambler Trust

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous expenses	3,286	0		3,286
Telephone	961	0		961

TY 2011 Other Income Schedule

Name: Elizabeth Raymond Ambler Trust

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
O ther income	37	37	37

TY 2011 Other Professional Fees Schedule

Name: Elizabeth Raymond Ambler Trust

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
O utside Services	21,600	0		21,600
Investment Advisory Fees	21,932	21,932		0

TY 2011 Reduction Explanation Statement

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Explanation: The foundation owns a lot that is landlocked and generates no

income or cash flow. The lot was valued at \$50,000 when it was gifted to the trust through the Estate of Elizabeth Raymond

Ambler. The trustees are in the process of trying to secure access

to the lot in order to convert it to an income producing asset.

TY 2011 Taxes Schedule

Name: Elizabeth Raymond Ambler Trust

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	2,513	2,513		0
Federal Taxes	1,500	1,500		0